

September 2022

# PIMCO GIS Income Fund – Distribution Change



Effective September 1<sup>st</sup>, 2022, the PIMCO GIS Income Fund (the “Fund”) is changing its distribution rate, which over the course of the month may lead to an increase in the Fund’s monthly distribution rate from **\$0.0475/share** (USD Institutional Class)<sup>1</sup>.

## Additional Details

- In this environment, we believe it is critical to seek to generate income in a diversified and prudent manner. We aim to deliver on our primary objective of seeking high current income along with our secondary objective of long-term capital appreciation.
- The team took a conservative approach when changing the Fund’s distribution this past June. As market yields have continued to increase, we believe we can maintain this new distribution level in line with the Fund’s objectives, without stretching for yield.
- We recognize the importance of providing an attractive level of income to our investors and we want to pay out a level of income that reflects the current market conditions.
- Importantly, our portfolio management team will continue to use the Fund’s full investment guideline flexibility to seek to achieve the Fund’s investment objectives.
- Since inception, the Fund has delivered strong risk-adjusted returns, outpacing both the Morningstar Global Flexible Bond USD Category and the Bloomberg U.S. Aggregate Bond Index.
- The dividend distribution paid at month-end September 2022 to shareholders of record during the month will reflect the adjusted distribution rate. The new distribution rate will be reflected on the Fund’s webpage under the “Yields and Distributions” tab in the section entitled “Historical Prices & Distributions”.

## Updated Distribution Rates by Share Class

Share Class	Bloomberg Ticker	Currency	August 2022 Monthly Distribution Rate <sup>2</sup>
ADMIN - Income	PIMIFAH	HKD	0.0401
ADMIN - Income	PINMUAI	USD	0.0449
ADMIN - Income	PIMAAHI	AUD	0.0405
ADMIN - Income	PIMAEHI	EUR	0.0362
ADMIN - Income	PIMAGHI	GBP	0.0376
ADMIN - Income	PINMSGD	SGD	0.0443
E - Income	PIMHKDC	HKD	0.0406
E - Income	PIMCMEI	USD	0.0429
E - Income	PIMEAHI	AUD	0.0382

<sup>1</sup> PIMCO GIS Income Fund distribution only includes dividend distribution. The dividend distribution amount or rate/yield is based on historical dividend amount or rate/yield respectively. The dividend amount or dividend rate/yield is not guaranteed. Distribution payments of the Fund where applicable, may at the sole discretion of the Fund, be made out of either income and/or capital of the Fund.

<sup>2</sup> Share classes marked Q pay a quarterly distribution and the quarterly cash distribution amount is quoted. Share classes marked A pay an annual distribution and the annual cash distribution amount is quoted.

E - Income	PMIECHI	CHF	0.0333
E - Income	PIMIECR	CNH	0.4947
E - Income	PINEEHI	EUR	0.0368
E - Income	PIIEGHI	GBP	0.0364
E - Income	PIMESHI	SGD	0.0394
E - Income II	PIIEHI2	EUR	0.0248
E - Income II Q	PIGEHII	EUR	0.0738
E - Income Q	PIMGEIQ	USD	0.1186
GRETL - Income	PIMGIER	EUR	0.5226
GRETL - Income	PIMIGRE	EUR	0.4344
HINST - Income	PIMINHI	USD	0.0411
INST - Income	PINCMII	USD	0.0475
INST - Income	PIMIHHU	HKD	0.0436
INST - Income	INIIAUD	AUD	0.0388
INST - Income	PIINICH	CAD	0.0411
INST - Income	PINICHI	CHF	0.0363
INST - Income	PINIEHI	EUR	0.0408
INST - Income	PIMGINC	GBP	0.0410
INST - Income	PIEISGH	SGD	0.0429
INST - Income II	PIEHIII	EUR	0.0245
INVST - Income	PIMIVIN	USD	0.0420
INVST - Income	PIMIAHI	AUD	0.0395
INVST - Income	PIINEHI	EUR	0.0356
INVST - Income	PININVG	GBP	0.0389
INVST - Income	PINISHI	SGD	0.0402
INVST - Income A	PIMIAEA	EUR	0.4469
RCLASS - Income	PIGSIRI	USD	0.0415
RCLASS - Income	PINCREH	EUR	0.0377
RCLASS - Income	PIIRGHI	GBP	0.0429
T - Income	PIENTIU	USD	0.0379
T - Income	PIETEHA	EUR	0.0327
Z - Income II	PIIAUH	AUD	0.0444

Source: PIMCO. The dividend distribution amount or rate/yield is based on historical dividend amount or rate/yield respectively. The dividend amount or dividend rate/yield is not guaranteed. Distribution payments of the Fund where applicable, may at the sole discretion of the Fund, be made out of either income and/ or capital of the Fund.

**Performance ending 31 July 2022**

*Past performance does not predict future returns*

	S.I.						
	30 Nov '12	5 yrs.	3 yrs.	1 yr.	6 mos.	3 mos.	1 mo.
<b>PIMCO GIS Income Fund, USD Inst. (at NAV)</b>	4.89	2.51	1.25	-6.87	-6.09	0.32	3.32
<b>PIMCO GIS Income Fund, USD Inst. (Net of 5% Preliminary Charge)</b>	4.34	1.46	-0.46	-11.54	-10.79	-4.68	-1.86
<b>Bloomberg U.S. Aggregate Index</b>	1.65	1.28	-0.21	-9.12	-6.14	1.49	2.44
<b>Morningstar Global Flexible Bond USD Category</b>	2.01	1.31	-0.01	-8.29	-6.41	-1.66	2.52

As of 31 July 2022. Source: PIMCO, Morningstar. The fund is actively managed in reference to the Bloomberg US Aggregate Index as further outlined in the prospectus. Performance displayed is for the USD Institutional class, Accumulation shares, net of fees.

Past performance is not indicative of future performance and no guarantee is being made that similar returns will be achieved in the future. All periods longer than one year are annualised. Performance shown is on a NAV-to-NAV basis in the denominated currency and are net of fees and other expenses and on the assumption that dividends are reinvested, as applicable. Where stated, performance of the Fund is also shown taking into account the maximum preliminary charge of 5%. A preliminary charge of up to 5% may or may not

be deducted from the subscription amount. depending on the distributor from whom you had purchased shares, as such this may not represent actual performance returns. Investment returns denominated in non-local currency may be exposed to exchange rate fluctuations. Please refer to [www.pimco.com.sg](http://www.pimco.com.sg) for more information on performance of other share classes. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

Source: PIMCO, index provider for benchmark data.

The dividend distribution amount or rate/yield is based on historical dividend amount or rate/yield respectively. The dividend amount or dividend rate/yield is not guaranteed. Past distributions are not necessarily indicative of future trends, which may be lower. A positive distribution yield does not imply a positive return. Data does not include special cash dividends. Distribution payments of the Fund where applicable, may at the sole discretion of the Fund, be made out of either income and/ or capital of the Fund. In the case of the Fund and the Income II Shares, the Fund may at its discretion pay dividends out of capital and charge management fees to capital, thereby resulting in an increase in distributable income available for the payment of dividends by the Fund/Income II Shares and therefore, the Fund / Income II shares may effectively pay dividends out of capital. In the case of Income II Shares, the Fund may also charge other fees to capital and also take into account the yield differential arising from share class currency hedging (which constitutes a distribution from capital). This may result in an immediate reduction of the NAV per share for the Fund and the Income II Shares. Please refer to [www.pimco.com.sg](http://www.pimco.com.sg) for more information on income statistics.

**PIMCO Funds:** Global Investors Series plc is an umbrella type open-ended investment company with variable capital and is incorporated with limited liability under the laws of Ireland with registered number 276928. PIMCO Funds: Global Investors Series plc has appointed PIMCO Asia Pte Ltd as the Singapore Representative. The fund may use or invest in financial derivative instruments and be subject to various risks (including for e.g. liquidity risk, interest rate risk, market risk, credit risk and management risk etc.) associated with such investments in financial derivative instruments. A fund's use of, or investment in, financial derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Participation in the markets for financial derivative instruments involves investment risks and transaction costs to which a fund may not be subject if such strategies are not used. Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. This and other information is contained in the Fund's Singapore Prospectus which is available and can be obtained from our website [www.pimco.com.sg](http://www.pimco.com.sg) or by contacting the Singapore Representative or a distributor of the Fund. Prospective investors should read the Fund's Singapore Prospectus before deciding whether to subscribe for or purchase shares in any of the Funds. Investors may also wish to seek advice from a financial adviser before making a commitment to invest and in the event you choose not to seek advice, you should consider whether the investment is suitable for you. The value of shares of the Fund and the income accruing to them, if any, may fall or rise. The Funds typically offer different share classes, which are subject to different fees and expenses (which may affect performance), have different minimum investment requirements and are entitled to different services. The information is not for use within any country or with respect to any person(s) where such use could constitute a violation of the applicable law. Past performance is not a guarantee or a reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. Returns are net of fees and other expenses and include reinvestment of dividends.

Benchmark – Unless referenced in the prospectus, a benchmark or index in this material is not used in the active management of the Fund, in particular for performance comparison purposes.

Where referenced in the prospectus, a benchmark may be used as part of the active management of the Fund including, but not limited to, for duration measurement, as a benchmark which the Fund seeks to outperform, performance comparison purposes and/or relative VaR measurement. Any reference to an index or benchmark in this material, and which is not referenced in the prospectus and relevant key investor information document, is purely for illustrative or informational purposes (such as to provide general financial information or market context) and is not for performance comparison purposes. Please contact your PIMCO representative for further details

The Barclays U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.

It is not possible to invest directly in an unmanaged index.

Correlation – As outlined under “Benchmark”, where referenced in the prospectus, a benchmark may be used as part of the active management of the Fund. In such instances, certain of the Fund’s securities may be components of and may have similar weightings to the benchmark and the Fund may from time to time show a high degree of correlation with the performance of any such benchmark. However the benchmark is not used to define the portfolio composition of the Fund and the Fund may be wholly invested in securities which are not constituents of the benchmark.

Investors should note that a Fund may from time to time show a high degree of correlation with the performance of one or more financial indices not referenced in the prospectus. Such correlation may be coincidental or may arise because any such financial index may be representative of the asset class, market sector or geographic location in which the Fund is invested or uses a similar investment methodology to that used in managing the Fund.

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