

June 2022

PIMCO GIS Income Fund – Distribution Change

Effective June 1st, 2022, the PIMCO GIS Income Fund (the “Fund”) is changing its distribution rate, which over the course of the month may lead to an increase in the Fund’s monthly distribution rate from **\$0.0368/share** (USD Institutional Class)¹.

Additional Details

- Market yields have moved sharply higher over the last two years since historically low levels during the Covid-19 crisis
- We recognize the importance of providing an attractive level of income to our investors and we aim to balance this with the desire to preserve capital. In this environment, we believe it is critical to seek to generate income in a diversified and prudent manner.
- We believe the new distribution rate is judicious for the current investment environment. We will not reach for yield by adding more risk than we feel comfortable with given the Fund’s diversified and balanced approach.
- Importantly, our portfolio management team will continue to use the Fund’s full investment guideline flexibility to seek to achieve the Fund’s investment objectives to seek high current income, consistent with prudent investment management with a secondary objective of long-term capital appreciation.
- Since inception, the GIS Income Fund has delivered strong risk-adjusted returns, outpacing both the Morningstar Global Flexible Bond USD Category and the Bloomberg U.S. Aggregate Bond Index.
- The dividend distribution paid at month-end June 2022 to shareholders of record during the month will reflect the adjusted distribution rate. The new distribution rate will be reflected on the Fund’s webpage under the “Yields and Distributions” tab in the section entitled “Historical Prices & Distributions”.

Past performance does not predict future returns

Performance ending 30 April 2022

	S.I.						
	30 Nov '12	5 yrs.	3 yrs.	1 yr.	6 mos.	3 mos.	1 mo.
PIMCO GIS Income Fund, USD Inst. (at NAV)	4.99	2.83	1.86	-5.95	-7.05	-6.39	-3.00
PIMCO GIS Income Fund, USD Inst. (Net of 5% Preliminary Charge)	4.42	1.79	0.13	-10.67	-11.72	-11.07	-7.86
Bloomberg U.S. Aggregate Index	1.53	1.20	0.38	-8.51	-9.47	-7.51	-3.79
Morningstar Global Flexible Bond USD Category	2.26	1.96	1.30	-5.83	-6.01	-4.84	-2.27

Past performance is not indicative of future performance and no guarantee is being made that similar returns will be achieved in the future. All periods longer than one year are annualised. Performance shown is on a NAV-to-NAV basis in the denominated currency and are net of fees and other expenses and on the assumption that dividends are reinvested, as applicable. Where stated, performance of the Fund is also shown taking into account the maximum preliminary charge of 5%. A preliminary charge of up to 5% may or may not be deducted from the subscription amount, depending on the distributor from

¹ PIMCO GIS Income Fund distribution only includes dividend distribution. The dividend distribution amount or rate/yield is based on historical dividend amount or rate/yield respectively. The dividend amount or dividend rate/yield is not guaranteed. Distribution payments of the Fund where applicable, may at the sole discretion of the Fund, be made out of either income and/ or capital of the Fund.

whom you had purchased shares, as such this may not represent actual performance returns. Investment returns denominated in non-local currency may be exposed to exchange rate fluctuations. Please refer to www.pimco.com.sg for more information on performance of other share classes.

As of 30 April 2022. Source: PIMCO, Morningstar.

The fund is actively managed in reference to the Bloomberg US Aggregate Index as further outlined in the prospectus.

Performance displayed is for the USD Institutional class, Accumulation shares, net of fees.

Updated Distribution Rates by Share Class

Share Class	Currency	Bloomberg Ticker	May 2022 Monthly Distribution Rate
ADMIN - Income	HKD	PIMIFAH	0.0333
ADMIN - Income	USD	PINMUAI	0.0367
ADMIN - Income	AUD	PIMAAHI	0.0332
ADMIN - Income	EUR	PIMAEHI	0.0332
ADMIN - Income	GBP	PIMAGHI	0.0334
ADMIN - Income	SGD	PINMSGD	0.0367
E - Income	HKD	PIMHKDC	0.0342
E - Income	USD	PIMCMEI	0.0366
E - Income	AUD	PIMEAHI	0.0333
E - Income	CHF	PMIECHI	0.0335
E - Income	CNH	PIMIECR	0.3333
E - Income	EUR	PINEEHI	0.0366
E - Income	GBP	PIIEGHI	0.0333
E - Income	SGD	PIMESHI	0.0340
E - Income II	EUR	PIIEHI2	0.0166
E - Income II Q	EUR	PIGEHII	0.0503
E - Income Q	USD	PIMGEIQ	0.1011
GRETL - Income	EUR	PIMGIER	0.3272
GRETL - Income	EUR	PIMIGRE	0.3920
HINST - Income	USD	PIMINHI	0.0333
INST - Income	USD	PINCMII	0.0368
INST - Income	HKD	PIMIHUH	0.0334
INST - Income	AUD	INIIAUD	0.0332
INST - Income	CAD	PIINICH	0.0333
INST - Income	CHF	PINICHI	0.0333
INST - Income	EUR	PINIEHI	0.0367
INST - Income	GBP	PIMGINC	0.0342
INST - Income	SGD	PIEISGH	0.0334
INST - Income II	EUR	PIEHIII	0.0159
INVST - Income	USD	PIMIVIN	0.0337
INVST - Income	AUD	PIMIAHI	0.0333
INVST - Income	EUR	PIINEHI	0.0336
INVST - Income	GBP	PININVG	0.0310
INVST - Income	SGD	PINISHI	0.0333
INVST - Income A	EUR	PIMIAEA	0.4240
RCLASS - Income	USD	PIGSIRI	0.0336
RCLASS - Income	EUR	PINCREH	0.0329
RCLASS - Income	GBP	PIIRGHI	0.0367
T - Income	USD	PIENTIU	0.0334
T - Income	EUR	PIETEHA	0.0335

Z - Income II	AUD	PIIZAUH	0.0334
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Source: PIMCO. The dividend distribution amount or rate/yield is based on historical dividend amount or rate/yield respectively. The dividend amount or dividend rate/yield is not guaranteed. Distribution payments of the Fund where applicable, may at the sole discretion of the Fund, be made out of either income and/ or capital of the Fund.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

Source: PIMCO, index provider for benchmark data.

The dividend distribution amount or rate/yield is based on historical dividend amount or rate/yield respectively. The dividend amount or dividend rate/yield is not guaranteed. Past distributions are not necessarily indicative of future trends, which may be lower. A positive distribution yield does not imply a positive return. Data does not include special cash dividends. Distribution payments of the Fund where applicable, may at the sole discretion of the Fund, be made out of either income and/ or capital of the Fund. In the case of the Fund and the Income II Shares, the Fund may at its discretion pay dividends out of capital and charge management fees to capital, thereby resulting in an increase in distributable income available for the payment of dividends by the Fund/Income II Shares and therefore, the Fund / Income II shares may effectively pay dividends out of capital. In the case of Income II Shares, the Fund may also charge other fees to capital and also take into account the yield differential arising from share class currency hedging (which constitutes a distribution from capital). This may result in an immediate reduction of the NAV per share for the Fund and the Income II Shares. Please refer to www.pimco.com.sg for more information on income statistics.

PIMCO Funds: Global Investors Series plc is an umbrella type open-ended investment company with variable capital and is incorporated with limited liability under the laws of Ireland with registered number 276928. PIMCO Funds: Global Investors Series plc has appointed PIMCO Asia Pte Ltd as the Singapore Representative. The fund may use or invest in financial derivative instruments and be subject to various risks (including for e.g. liquidity risk, interest rate risk, market risk, credit risk and management risk etc.) associated with such investments in financial derivative instruments. A fund's use of, or investment in, financial derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Participation in the markets for financial derivative instruments involves investment risks and transaction costs to which a fund may not be subject if such strategies are not used. Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. This and other information is contained in the Fund's Singapore Prospectus which is available and can be obtained from our website www.pimco.com.sg or by contacting the Singapore Representative or a distributor of the Fund. Prospective investors should read the Fund's Singapore Prospectus before deciding whether to subscribe for or purchase shares in any of the Funds. Investors may also wish to seek advice from a financial adviser before making a commitment to invest and in the event you choose not to seek advice, you should consider whether the investment is suitable for you. The value of shares of the Fund and the income accruing to them, if any, may fall or rise. The Funds typically offer different share classes, which are subject to different fees and expenses (which may affect performance), have different minimum investment requirements and are entitled to different services. The information is not for use within any country or with respect to any person(s) where such use could constitute a violation of the applicable law. Past performance is not a guarantee or a reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. Returns are net of fees and other expenses and include reinvestment of dividends.

Benchmark – Unless referenced in the prospectus, a benchmark or index in this material is not used in the active management of the Fund, in particular for performance comparison purposes.

Where referenced in the prospectus, a benchmark may be used as part of the active management of the Fund including, but not limited to, for duration measurement, as a benchmark which the Fund seeks to outperform, performance comparison purposes and/or relative VaR measurement. Any reference to an index or benchmark in this material, and which is not referenced in the prospectus and relevant key investor information document, is purely for illustrative or informational purposes (such as to provide general financial information or market context) and is not for performance comparison purposes. Please contact your PIMCO representative for further details

The Barclays U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.

It is not possible to invest directly in an unmanaged index.

Correlation – As outlined under “Benchmark”, where referenced in the prospectus, a benchmark may be used as part of the active management of the Fund. In such instances, certain of the Fund's securities may be components of and may have similar weightings to the benchmark and the Fund may from time to time show a high degree of correlation with the

performance of any such benchmark. However the benchmark is not used to define the portfolio composition of the Fund and the Fund may be wholly invested in securities which are not constituents of the benchmark.

Investors should note that a Fund may from time to time show a high degree of correlation with the performance of one or more financial indices not referenced in the prospectus. Such correlation may be coincidental or may arise because any such financial index may be representative of the asset class, market sector or geographic location in which the Fund is invested or uses a similar investment methodology to that used in managing the Fund.

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