

Prepared on: 30/08/2024

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Singapore Prospectus.<sup>1</sup>
- It is important to read the Singapore Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Singapore Prospectus.

**TOTAL RETURN BOND FUND**

(the "Fund"), a sub-fund of PIMCO Funds: Global Investors Series plc (the "Company")

<b>Product Type</b>	Open-ended investment company	<b>Launch Date</b>	28/01/1998
<b>Manager</b>	PIMCO Global Advisors (Ireland) Limited	<b>Custodian</b>	State Street Custodial Services (Ireland) Limited <sup>2</sup>
<b>Trustee</b>	Not applicable	<b>Dealing Frequency</b>	Every Dealing Day which is also a Singapore Business Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for FY ended 31/12/2023</b>	Institutional: 0.50% H Institutional: 0.67% Investor: 0.85% Administrative: 1.00% E and M Retail: 1.40%

**PRODUCT SUITABILITY**

<b>WHO IS THE PRODUCT SUITABLE FOR?</b>	Further Information
<ul style="list-style-type: none"> <li>• The Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> <li>○ are looking to maximise total return through a combination of both income and capital growth;</li> <li>○ are looking for a diversified exposure to primarily U.S. investment grade fixed income markets and are willing to accept the risks and volatility associated with investing in such markets; and</li> <li>○ have an investment horizon over the medium to long term.</li> </ul> </li> </ul>	Refer to "Investment Objectives and Policies" of the Supplement for further information on product suitability.

**KEY PRODUCT FEATURES**

<b>WHAT ARE YOU INVESTING IN?</b>	Refer to "Investment Objectives and Policies" and "Dividends and Distribution" of the Supplement for further information on features of the product.
<ul style="list-style-type: none"> <li>• You are investing in a sub-fund of an umbrella type open-ended investment company incorporated with limited liability under the laws of Ireland, authorised by the Central Bank of Ireland as a UCITS.</li> <li>• The investment objective of the Fund is to seek to maximise total return, consistent with preservation of capital and prudent investment management.</li> <li>• The Fund is a diverse portfolio of intermediate-term, investment grade securities and invests primarily in US government, mortgage and corporate bonds and may have tactical allocations to municipal, high-yield and non-US markets.</li> <li>• Dividends paid in respect of any income class Shares will be declared quarterly, annually, or monthly, depending on the Share classes. The current dividend policy is to pay to holders of Income Shares Net Income and/or capital (where applicable) of the Fund, if any. Income II Shares distribute Net Income and/or capital of the Fund and seek to provide an enhanced yield. Income A Shares distribute Net Income on an annual basis. Net Income allocated to Accumulation Shares will not be distributed but will be reinvested. Where Shares distribute capital, this may reduce NAV.</li> </ul>	

**Investment Strategy**

<b>Summary Chart</b>				Refer to "Investment Objectives and Policies" of the Supplement for
<b>Primary Investments</b>	<b>Average Portfolio Duration</b>	<b>Credit Quality</b>	<b>Distribution Frequency</b>	

<sup>1</sup> The Singapore Prospectus is available from the Singapore Representative during its normal business hours. Alternatively, please go to an appointed distributor or [www.pimco.com](http://www.pimco.com) for more information.

<sup>2</sup> Acting as Depositary.

Intermediate maturity Fixed Income Instruments	+/- 2 years of its index	B to Aaa (except MBS); max 10% below Baa	Quarterly	further information on the investment strategy.
<ul style="list-style-type: none"> <li>• The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities. The average portfolio duration of the Fund will normally vary within two years (plus or minus) of the Index.</li> <li>• The Fund invests primarily in investment grade Fixed Income Instruments, but may invest up to 10% of its assets in Fixed Income Instruments that are rated lower than Baa by Moody's or lower than BBB by S&amp;P or equivalently rated by Fitch, but rated at least B by Moody's or S&amp;P or equivalently rated by Fitch (or, if unrated, determined by the Investment Advisor to be of comparable quality) with the exception of MBS for which there is no minimum credit rating requirement. Although there is no minimum credit rating requirement for MBS, below investment grade MBS will be taken into account when calculating the aforementioned 10% limit in below investment grade securities.</li> <li>• The investment strategy seeks to deploy the Investment Advisor's total return investment process and philosophy. This process includes both top-down and bottom-up decision-making inputs to identify multiple sources of value.</li> <li>• The Fund may invest in USD-denominated securities of non-U.S. issuers.</li> <li>• The Fund may use derivative instruments such as futures, options and swap agreements and may also enter into currency forward contracts. Derivative instruments may be used for (i) hedging purposes and/or (ii) investment purposes and/or (iii) efficient portfolio management.</li> <li>• The Fund is considered to be actively managed in reference to the Index, which the Fund uses for duration measurement, calculating its global exposure (using relative VaR methodology) and performance comparison purposes. However, the Index is not used to define the portfolio composition of the Fund or as a performance target.</li> </ul>				
<b>Parties Involved</b>				
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The Manager is PIMCO Global Advisors (Ireland) Limited.</li> <li>• The Investment Advisor is Pacific Investment Management Company LLC.</li> <li>• The Sub-Investment Advisors are PIMCO Europe Ltd., PIMCO Asia Pte Ltd, PIMCO Europe GmbH and PIMCO Asia Limited.</li> <li>• The Depository is State Street Custodial Services (Ireland) Limited.</li> </ul>				<p>Refer to "<i>Management and Administration</i>" of the Irish Prospectus and paragraph 28 of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
<b>KEY RISKS</b>				
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b>  <b>The value of Shares of the Fund can go down as well as up and an investor may not get back the amount invested. These risk factors may cause you to lose some or all of your investment:</b></p>				<p>Refer to "<i>General Risk Factors</i>" of the Irish Prospectus and "<i>Risk Factors and Use of Derivatives</i>" of the Singapore Prospectus for further information on risks of the product.</p>

Market and Credit Risks																																														
<ul style="list-style-type: none"> <li>• <b>The Fund is subject to credit risk</b> as it could lose money if the issuer or guarantor of a Fixed Income Security in which it invests, or counterparty to a derivatives contract, is unable or unwilling to meet its financial obligations.</li> <li>• <b>The Fund is subject to currency risk</b> as changes in exchange rates between currencies or the conversion from one currency to another may cause the value of the Fund's investments to diminish or increase.</li> <li>• <b>The Fund is subject to interest rate risk</b> as the value of Fixed Income Securities held by the Fund is likely to decrease if nominal interest rates rise.</li> </ul>																																														
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<ul style="list-style-type: none"> <li>• <b>The Fund is exposed to liquidity risk</b> where it invests in derivative instruments which are difficult to purchase or sell. If a derivative transaction is particularly large or if the relevant market is illiquid, it may not be possible to initiate a transaction or liquidate a position at an advantageous time or price. The Fund is not listed in Singapore and you can redeem only on Dealing Days. There is no secondary market in Singapore for the Fund.</li> </ul>																																														
Product-Specific Risks																																														
<ul style="list-style-type: none"> <li>• <b>The Fund's use of derivative instruments is subject to the derivatives risks described in the Irish Prospectus, such as liquidity risk, interest rate risk, market risk, credit risk and management risk.</b> Derivatives will typically be used as a substitute for taking a position in the underlying asset.</li> <li>• <b>The Fund is subject to global investment risk</b> as securities of certain international jurisdictions may experience more rapid and extreme changes in value.</li> <li>• <b>The Fund may be subject to high yield risk such as greater levels of interest rate, credit and liquidity risks</b> than Funds that do not invest in such securities.</li> <li>• <b>Dividends are payable out of capital for some share classes</b>, as a result capital will be eroded.</li> <li>• <b>The Fund may be subject to risks from directly investing in Fixed Income Instruments traded on CIBM.</b> The Fund may be exposed to liquidity risks, settlement risks, default of counterparties and market volatility associated with CIBM.</li> </ul>																																														
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<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p>The Management Fees and other fees payable by the Income II Class may be charged to the capital of the Income II Class. Thus, on redemptions of holdings, shareholders may not receive back the full amount invested due to capital reduction. Approved distributors may charge other fees depending on the services they provide to you. You should check with the approved distributors whether any taxes and/or additional commissions or other fees are charged by them.</p> <p><u>Payable directly by you</u></p> <ul style="list-style-type: none"> <li>• You will need to pay the following fees and charges as a percentage of your gross investment amount:</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Preliminary Charge</td> <td>Currently 5%; Maximum of 5%</td> </tr> <tr> <td>Redemption Charge</td> <td>None</td> </tr> <tr> <td>Exchange Charge</td> <td>Maximum of 1% for H Institutional, E and M Retail Classes; none for Institutional, Investor and Administrative Classes</td> </tr> </table> <p><u>Payable by the Fund from invested proceeds</u></p> <ul style="list-style-type: none"> <li>• The Fund will pay the following fees and charges to the Manager and other parties:</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Class</th> <th>Management Fee</th> <th>Service Fee</th> <th>Trail Fee</th> <th>Unified Fee</th> </tr> </thead> <tbody> <tr> <td>Institutional</td> <td>0.50% p.a.</td> <td>-</td> <td>-</td> <td>0.50% p.a.</td> </tr> <tr> <td>H Institutional</td> <td>0.67% p.a.</td> <td>-</td> <td>-</td> <td>0.67% p.a.</td> </tr> <tr> <td>Investor</td> <td>0.50% p.a.</td> <td>0.35% p.a.<sup>3</sup></td> <td>-</td> <td>0.85% p.a.</td> </tr> <tr> <td>Administrative</td> <td>0.50% p.a.</td> <td>-</td> <td>0.50% p.a.<sup>3</sup></td> <td>1.00% p.a.</td> </tr> <tr> <td>E</td> <td>1.40% p.a.</td> <td>-</td> <td>-</td> <td>1.40% p.a.</td> </tr> <tr> <td>M Retail</td> <td>1.40% p.a.</td> <td>-</td> <td>-</td> <td>1.40% p.a.</td> </tr> </tbody> </table> <p style="text-align: center;"><b>Management Fee Breakdown<sup>3</sup></b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2">Institutional, H Institutional, E and M Retail Classes</th> </tr> </thead> <tbody> <tr> <td style="width: 60%;">(a) Retained by Manager</td> <td>40% to 100%</td> </tr> </tbody> </table>	Preliminary Charge	Currently 5%; Maximum of 5%	Redemption Charge	None	Exchange Charge	Maximum of 1% for H Institutional, E and M Retail Classes; none for Institutional, Investor and Administrative Classes	Class	Management Fee	Service Fee	Trail Fee	Unified Fee	Institutional	0.50% p.a.	-	-	0.50% p.a.	H Institutional	0.67% p.a.	-	-	0.67% p.a.	Investor	0.50% p.a.	0.35% p.a. <sup>3</sup>	-	0.85% p.a.	Administrative	0.50% p.a.	-	0.50% p.a. <sup>3</sup>	1.00% p.a.	E	1.40% p.a.	-	-	1.40% p.a.	M Retail	1.40% p.a.	-	-	1.40% p.a.	Institutional, H Institutional, E and M Retail Classes		(a) Retained by Manager	40% to 100%	<p>Refer to "Fees and Charges" of the Singapore Prospectus and "Fees and Expenses" of the Irish Prospectus for further information on fees and charges.</p>
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(a) Retained by Manager	100%											
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<p>The fees payable to the Manager shall not exceed 2.50% per annum of the NAV. The fees and expenses of the Investment Advisor, the Administrator and Depositary, shall be paid by the Manager from the Management Fee.</p> <p><sup>3</sup> The fee range applicable to each relevant Share Class may change from time to time without prior notice. Your financial adviser is required to disclose to you the amount of any applicable fees (including a trailer fee or the above noted Service Fee or Trail Fee) that it receives from the Manager.</p>												
<b>VALUATIONS AND EXITING FROM THIS INVESTMENT</b>												
<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b></p> <p>The prices of Shares will be published two Singapore Business Days after the relevant Dealing Day in Reuters and Bloomberg (subject to the respective publisher's discretion) and are also posted on the Singapore Representative's website at <a href="http://www.pimco.com">www.pimco.com</a>.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>You can redeem your Shares and exit from this investment on any Dealing Day by submitting to the Singapore Representative (or its approved distributors) a written redemption request in accordance with the procedures as set out in the Singapore Prospectus.</li> <li>No cancellation period is available and you cannot cancel your subscription into the Fund.</li> <li>Redemption requests must be received by the Singapore Representative or its approved distributors with sufficient lead time prior to the Dealing Deadline on a Dealing Day which is also a Singapore Business Day, for order processing and placing to be effected on that Dealing Day.</li> <li>Singapore investors redeeming through approved distributors should request from the relevant approved distributors details of the relevant lead time required for order processing and placing.</li> <li>Shares are priced on a forward pricing basis and your redemption proceeds will be based on the NAV per Share as at the relevant Dealing Day multiplied by the number of Shares redeemed, less any charge. There is currently no redemption charge. An example is as follows: <table style="margin-left: 40px;"> <tr> <td>Number of Shares to be redeemed</td> <td>X</td> <td>Redemption price</td> <td>=</td> <td>Redemption proceeds</td> </tr> <tr> <td>1,000 Shares</td> <td>X</td> <td>US\$1.10</td> <td>=</td> <td>US\$1,100</td> </tr> </table> </li> <li>When redeeming through the Singapore Representative, you will receive redemption proceeds within 4 Business Days (or such other period as the authorities may require) from the relevant Dealing Day. Approved distributors will also receive redemption proceeds within such period and when redeeming through approved distributors, you should request details of the period within which the redemption proceeds will be paid.</li> </ul>		Number of Shares to be redeemed	X	Redemption price	=	Redemption proceeds	1,000 Shares	X	US\$1.10	=	US\$1,100	<p>Refer to "Redemption of Shares" and "Obtaining Price Information" of the Singapore Prospectus for further information on valuation and exiting from the product.</p>
Number of Shares to be redeemed	X	Redemption price	=	Redemption proceeds								
1,000 Shares	X	US\$1.10	=	US\$1,100								
<b>CONTACT INFORMATION</b>												
<p><b>HOW DO YOU CONTACT US?</b></p> <ul style="list-style-type: none"> <li>You may contact the Singapore Representative at 8 Marina View, #30-01 Asia Square Tower 1, Singapore 018960, tel. no. +65 6491 8008 or <a href="http://www.pimco.com">www.pimco.com</a>.</li> </ul>												

## APPENDIX: GLOSSARY OF TERMS

<b>Business Day</b>	: means any day on which banks are open for business in Dublin, Ireland or such other days as may be specified by the Company, with the approval of the Depositary.
<b>CIBM</b>	: means China Inter-Bank Bond Market.
<b>Dealing Day</b>	: means any day on which banks are open for business in the United States or such other days as may be specified by the Directors with the approval of the Depositary provided there shall be one Dealing Day per fortnight and all Shareholders will be notified in advance. Notwithstanding the foregoing, it will not be a Dealing Day for the Fund where either as a result of public holidays or market/stock exchange closures in any jurisdiction, it makes it difficult (i) to administer the Fund or (ii) value a portion of the Fund's assets. For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the approved distributor or Singapore Representative or consult the Funds Holiday Calendar (a copy of which is also available from the approved distributor or Singapore Representative).
<b>Dealing Deadline</b>	: means generally before 5:00 p.m. (Singapore time) on each Dealing Day.
<b>Fixed Income Instruments</b>	: includes Fixed Income Securities and derivative instruments including but not limited to futures, options and swap agreements (which may be listed or over-the-counter) that are issued in connection with, synthesise, or are linked or referenced to such Fixed Income Securities.
<b>Fixed Income Securities</b>	: includes the following instruments: <ul style="list-style-type: none"> <li>(a) securities issued or guaranteed by Member States and non-Member States, their sub-divisions, agencies or instrumentalities;</li> <li>(b) corporate debt securities and corporate commercial paper;</li> <li>(c) mortgage-backed and other asset-backed securities which are transferable securities that are collateralised by receivables or other assets;</li> <li>(d) inflation-indexed bonds issued both by governments and corporations;</li> <li>(e) event-linked bonds issued by both governments and corporations;</li> <li>(f) securities of international agencies or supranational entities;</li> <li>(g) debt securities whose interest is, in the opinion of bond counsel for the issuer at the time of issuance, exempt from U.S. federal income tax (municipal bonds);</li> <li>(h) freely transferable and unleveraged structured notes, including securitised loan participations;</li> <li>(i) freely transferable and unleveraged hybrid securities which are derivatives that combine a traditional stock or bond with an option or forward contract;</li> <li>(j) loan participations and loan assignments which constitute money market instruments.</li> </ul> <p>Fixed Income Securities may have fixed, variable, or floating rates of interest, and may vary inversely with respect to a reference rate.</p>
<b>Index</b>	: means the Bloomberg US Aggregate Index.
<b>Irish Prospectus</b>	: means the Irish prospectus of the Company.
<b>MBS</b>	: means mortgage-backed securities.
<b>NAV</b>	: means the net asset value of the Fund.
<b>Net Income</b>	: means the net investment income of the Fund (which consists of interest and dividends, less expenses).
<b>Singapore Business Day</b>	: means a Business Day (excluding Saturday) on which commercial banks in Singapore are open for business.
<b>Shares</b>	: means shares in the Fund.
<b>Singapore Representative</b>	: means PIMCO Asia Pte Ltd.
<b>Supplement</b>	: means the supplement to the Irish Prospectus relating to the Fund.
<b>UCITS</b>	: means an undertaking for collective investment in transferable securities.