

P I M C O

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC

# Annual Report

31 December 2023



GENERAL CHARACTERISTICS

**Fund Type:**

UCITS

**Number of Funds offered in the Company:**

56 Funds

**Classes of shares offered in the Company as at 31 December 2023\*:**

Institutional  
 Institutional AUD (Hedged)  
 Institutional BRL (Hedged)  
 Institutional CAD (Hedged)  
 Institutional CHF (Hedged)  
 Institutional CHF (Partially Hedged)  
 Institutional CZK (Hedged)  
 Institutional EUR (Currency Exposure)  
 Institutional EUR (Hedged)  
 Institutional EUR (Partially Hedged)  
 Institutional EUR (Unhedged)  
 Institutional GBP (Currency Exposure)  
 Institutional GBP (Hedged)  
 Institutional GBP (Partially Hedged)  
 Institutional GBP (Unhedged)  
 Institutional HKD (Unhedged)  
 Institutional ILS (Hedged)  
 Institutional JPY (Hedged)  
 Institutional MXN (Hedged)  
 Institutional NOK (Hedged)  
 Institutional NOK (Partially Hedged)  
 Institutional NZD (Hedged)  
 Institutional RMB (Hedged)  
 Institutional RMB (Unhedged)  
 Institutional SEK (Hedged)  
 Institutional SGD (Hedged)  
 Institutional USD (Currency Exposure)  
 Institutional USD (Hedged)  
 Investor  
 Investor AUD (Hedged)  
 Investor CAD (Hedged)  
 Investor CHF (Hedged)  
 Investor EUR (Hedged)  
 Investor EUR (Unhedged)  
 Investor GBP (Hedged)  
 Investor HKD (Unhedged)  
 Investor JPY (Hedged)  
 Investor NOK (Hedged)  
 Investor RMB (Hedged)  
 Investor SEK (Hedged)  
 Investor SGD (Hedged)  
 Investor USD (Hedged)  
 Investor USD (Unhedged)  
 Administrative  
 Administrative AUD (Hedged)  
 Administrative CHF (Hedged)  
 Administrative EUR (Hedged)  
 Administrative GBP (Hedged)  
 Administrative HKD (Unhedged)  
 Administrative JPY (Hedged)  
 Administrative SEK (Hedged)  
 Administrative SGD (Hedged)  
 BE Retail  
 BM Retail  
 BM Retail AUD (Hedged)

BM Retail Decumulation  
 BM Retail USD (Hedged)  
 BN Retail  
 E Class  
 E Class AUD (Hedged)  
 E Class AUD (Partially Hedged)  
 E Class CHF (Hedged)  
 E Class EUR (Currency Exposure)  
 E Class EUR (Hedged)  
 E Class EUR (Partially Hedged)  
 E Class EUR (Unhedged)  
 E Class GBP (Hedged)  
 E Class GBP (Partially Hedged)  
 E Class HKD (Unhedged)  
 E Class JPY (Hedged)  
 E Class RMB (Hedged)  
 E Class SGD (Hedged)  
 E Class SGD (Partially Hedged)  
 E Class USD (Currency Exposure)  
 E Class USD (Hedged)  
 G Retail EUR (Hedged)  
 H Institutional  
 H Institutional USD (Currency Exposure)  
 H Institutional USD (Hedged)  
 M Retail  
 M Retail AUD (Hedged)  
 M Retail Decumulation  
 M Retail HKD (Unhedged)  
 M Retail SGD (Hedged)  
 M Retail USD (Hedged)  
 N Retail  
 R Class  
 R Class AUD (Hedged)  
 R Class EUR (Hedged)  
 R Class GBP (Hedged)  
 T Class  
 T Class EUR (Hedged)  
 T Class USD (Hedged)  
 W Class  
 W Class CHF (Hedged)  
 W Class EUR (Hedged)  
 W Class GBP (Hedged)  
 W Class NOK (Hedged)  
 W Class SGD (Hedged)  
 Z Class  
 Z Class AUD (Hedged)

**Types of shares:**

Within each Class, subject to the relevant Supplement, the Company may issue either or all Income Shares (shares which distribute income), Accumulation Shares (shares which accumulate income), Income II Shares (shares which seek to provide an enhanced yield) and Decumulation Shares (Shares which seek to provide distributions in excess of income).

**Net Assets (Amounts in thousands):**

USD 165,102,555

**Minimum Holding:**

The Institutional, Investor, Administrative, H Institutional and W Class share Classes require a minimum holding of USD500,000 or its equivalent in the relevant share Class currency. BE Retail Class, BM Retail Class, BN Retail Class, E Class, G Retail, M Retail, N Retail, R Class and T Class share Classes require a minimum

\* Refer to Note 19 for a full list of all share classes that are currently in issue during the current and prior reporting period. Refer to the Prospectus for a list of all share Classes that are offered by each Fund.

### GENERAL CHARACTERISTICS (Cont.)

holding of USD1,000 or its equivalent in the relevant share Class currency as appropriate. Z Classes require a minimum holding of USD20 million or its equivalent in the relevant share Class currency. Pacific Investment Management Company LLC ("PIMCO"), at sole discretion, is authorised to waive the minimum initial subscription, and minimum holding requirements as set forth in the current Prospectus.

#### **Dealing Day:**

In relation to a Fund such day or days as shall be specified in the relevant Supplement for that Fund provided that in any event there will be one Dealing Day per fortnight. The Directors have delegated to PIMCO the authority to change the frequency of Dealing Days per Fund. Any change in the frequency of Dealing Days must receive the prior approval of the Depositary and will be notified to shareholders of the affected Fund(s) in advance.

Notwithstanding the foregoing, it will not be a Dealing Day for any Fund where either as a result of public holidays or market/stock exchange closures in any jurisdiction, it makes it difficult (i) to administer a Fund or (ii) value a portion of a Fund's assets. For further details on proposed Fund closures throughout the year, shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).

#### **Funds' Functional Currency:**

USD (\$), except the UK Corporate Bond Fund and UK Long Term Corporate Bond Fund which are denominated in British Pound Sterling (£), and the Dynamic Multi-Asset Fund, Euro Bond Fund, Euro Credit Fund, Euro Income Bond Fund, Euro Long Average Duration Fund, Euro Short-Term Fund, PIMCO European High Yield Bond Fund and PIMCO European Short-Term Opportunities Fund which are denominated in Euro (€).

GENERAL CHARACTERISTICS (Cont.)

**Hong Kong Authorisation:**

The Company and certain of its Funds are authorised by the Securities and Futures Commission in Hong Kong (“SFC”) and are subject to the requirements under the Code on Unit Trusts and Mutual Funds (“Code”) issued by the SFC. Currently, the following Funds may acquire financial derivative instruments for investment purposes, hedging and/or efficient portfolio management. The use of financial derivative instruments is subject to the expected maximum limits under the revised Code as set out below. The classification of the Funds as either a derivative fund or a non-derivative fund is also set out below. There is no change to the use of financial derivative instruments by the following Funds:

Fund	Expected Maximum Net derivative exposure (% of Net Asset Value)	Classification of Fund
PIMCO Asia High Yield Bond Fund	up to 50%	Non-derivative fund
Asia Strategic Interest Bond Fund	up to 50%	Non-derivative fund
PIMCO Balanced Income and Growth Fund	up to 50%	Non-derivative fund
Commodity Real Return Fund	more than 100%	Derivative fund
Diversified Income Fund	more than 100%	Derivative fund
Emerging Local Bond Fund	more than 100%	Derivative fund
Emerging Markets Bond Fund	more than 100%	Derivative fund
Emerging Markets Short-Term Local Currency Fund	more than 100%	Derivative fund
Global Bond Fund	more than 100%	Derivative fund
Global High Yield Bond Fund	up to 50%	Non-derivative fund
Global Investment Grade Credit Fund	more than 100%	Derivative fund
Global Real Return Fund	more than 100%	Derivative fund
Income Fund	more than 100%	Derivative fund
Income Fund II	up to 50%	Non-derivative fund
Low Average Duration Fund	more than 100%	Derivative fund
Total Return Bond Fund	more than 100%	Derivative fund
US High Yield Bond Fund	up to 50%	Non-derivative fund

The following Funds are not authorised in Hong Kong, and are not available to Hong Kong residents:

PIMCO Capital Securities Fund  
 PIMCO Climate Bond Fund  
 PIMCO Credit Opportunities Bond Fund  
 Diversified Income Duration Hedged Fund  
 Diversified Income ESG Fund  
 Dynamic Bond Fund  
 Dynamic Multi-Asset Fund  
 Emerging Local Bond ESG Fund  
 Emerging Markets Bond ESG Fund  
 Emerging Markets Corporate Bond Fund  
 PIMCO Emerging Markets Opportunities Fund  
 PIMCO ESG Income Fund  
 Euro Bond Fund  
 Euro Credit Fund  
 Euro Income Bond Fund  
 Euro Long Average Duration Fund  
 Euro Short-Term Fund  
 PIMCO European High Yield Bond Fund  
 PIMCO European Short-Term Opportunities Fund  
 Global Advantage Fund  
 Global Bond ESG Fund  
 Global Bond Ex-US Fund  
 Global Investment Grade Credit ESG Fund  
 Global Low Duration Real Return Fund  
 Inflation Multi-Asset Fund  
 Low Duration Global Investment Grade Credit Fund  
 Low Duration Income Fund  
 Low Duration Opportunities Fund  
 Low Duration Opportunities ESG Fund  
 PIMCO MLP & Energy Infrastructure Fund  
 Mortgage Opportunities Fund  
 PIMCO StocksPLUS™ AR Fund  
 StocksPLUS™ Fund  
 Strategic Income Fund

PIMCO TRENDS Managed Futures Strategy Fund  
 UK Corporate Bond Fund  
 UK Long Term Corporate Bond Fund  
 US Investment Grade Corporate Bond Fund  
 US Short-Term Fund

**Singapore Authorisation**

The following Funds are not recognised by the Monetary Authority of Singapore under the Securities and Futures Act, Chapter 289 of Singapore, and hence are not available to the retail public in Singapore:

PIMCO Credit Opportunities Bond Fund  
 Diversified Income ESG Fund  
 Emerging Local Bond ESG Fund  
 Emerging Markets Bond ESG Fund  
 PIMCO Emerging Markets Opportunities Fund  
 Euro Credit Fund  
 Euro Income Bond Fund  
 Euro Long Average Duration Fund  
 Euro Short-Term Fund  
 PIMCO European High Yield Bond Fund  
 PIMCO European Short-Term Opportunities Fund  
 Global Bond ESG Fund  
 Global Investment Grade Credit ESG Fund  
 Global Low Duration Real Return Fund  
 Low Duration Opportunities Fund  
 Low Duration Opportunities ESG Fund  
 PIMCO MLP & Energy Infrastructure Fund  
 Mortgage Opportunities Fund  
 PIMCO StocksPLUS™ AR Fund  
 PIMCO TRENDS Managed Futures Strategy Fund  
 UK Corporate Bond Fund  
 UK Long Term Corporate Bond Fund  
 US Short-Term Fund

**Reuters Page:**  
 PAFPPLC

## Table of Contents

	Page
Market Insights*	4
Important Information About the Funds	5
Benchmark Descriptions	67
Statement of Assets and Liabilities	72
Statement of Operations	92
Statement of Changes in Net Assets	112
Schedule of Investments	118
Notes to Financial Statements	752
Directors' Report	884
Independent Auditors' Report	887
Depository's Report	892
Remuneration Disclosures (Unaudited)	893
Significant Changes in Portfolio Composition (Unaudited)	894
Shareholder Rights Directive II (Unaudited)	950
Sustainable Finance Disclosure Regulation and Taxonomy Regulation Disclosures (Unaudited)	951
Glossary (Unaudited)	1042
General Information (Unaudited)	1044

FUND	Fund Summary*	Schedule of Investments
PIMCO Asia High Yield Bond Fund	6	118
Asia Strategic Interest Bond Fund	7	127
PIMCO Balanced Income and Growth Fund	8	135
PIMCO Capital Securities Fund	9	149
PIMCO Climate Bond Fund	11	157
Commodity Real Return Fund	12	165
PIMCO Credit Opportunities Bond Fund	13	174
Diversified Income Fund	14	183
Diversified Income Duration Hedged Fund	16	201
Diversified Income ESG Fund	17	212
Dynamic Bond Fund	18	220
Dynamic Multi-Asset Fund	19	237
Emerging Local Bond Fund	20	247
Emerging Local Bond ESG Fund	21	266
Emerging Markets Bond Fund	22	276
Emerging Markets Bond ESG Fund	23	294
Emerging Markets Corporate Bond Fund	24	310
PIMCO Emerging Markets Opportunities Fund	25	320
Emerging Markets Short-Term Local Currency Fund	26	334
PIMCO ESG Income Fund	27	347
Euro Bond Fund	28	358
Euro Credit Fund	29	366
Euro Income Bond Fund	30	372
Euro Long Average Duration Fund	31	382
Euro Short-Term Fund	32	388
PIMCO European High Yield Bond Fund	33	393
PIMCO European Short-Term Opportunities Fund	34	400
Global Advantage Fund	35	406
Global Bond Fund	36	422
Global Bond ESG Fund	38	445
Global Bond Ex-US Fund	39	460
Global High Yield Bond Fund	40	475
Global Investment Grade Credit Fund	41	485
Global Investment Grade Credit ESG Fund	43	506
Global Low Duration Real Return Fund	44	520
Global Real Return Fund	45	528

FUND	Fund Summary*	Schedule of Investments
Income Fund	46	538
Income Fund II	48	576
Inflation Multi-Asset Fund	49	583
Low Average Duration Fund	50	592
Low Duration Global Investment Grade Credit Fund	51	599
Low Duration Income Fund	52	609
Low Duration Opportunities Fund	53	625
Low Duration Opportunities ESG Fund	54	636
PIMCO MLP & Energy Infrastructure Fund	55	640
Mortgage Opportunities Fund	56	643
StocksPLUS™ Fund	57	652
PIMCO StocksPLUS™ AR Fund	58	660
Strategic Income Fund	59	666
Total Return Bond Fund	60	683
PIMCO TRENDS Managed Futures Strategy Fund	61	697
UK Corporate Bond Fund	62	711
UK Long Term Corporate Bond Fund	63	719
US High Yield Bond Fund	64	725
US Investment Grade Corporate Bond Fund	65	734
US Short-Term Fund	66	745

This annual report and audited financial statements (the "Annual Report") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Annual Report. To the extent that there is any inconsistency between the English language Annual Report and the Annual Report in another language, the English language Annual Report will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in an Annual Report in a language other than English, the language of the Annual Report on which such action is based shall prevail. Any disputes as to the terms of the Annual Report, regardless of the language of the Annual Report, shall be governed by and construed in accordance with the laws of Ireland.

\* This material contains the opinions of the Company and such opinions are subject to change without notice. This material has been distributed for informational purposes only. Forecasts, estimates and certain information contained herein are based upon proprietary research and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. It is not possible to invest directly in an unmanaged index. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission. PIMCO is a trademark of Allianz Asset Management of America LLC in the United States and throughout the world. ©2024, PIMCO.

### Dear Shareholder,

This annual report covers the 12-month reporting period ended 31 December 2023 (the "reporting period"). On the subsequent pages, you will find details regarding investment results and a discussion of certain factors that affected performance during the reporting period.

The global economy continued to grow despite inflation that remains elevated, interest rate increases, tighter credit conditions, and geopolitical concerns affecting many countries. This resilience was particularly evident in the United States ("U.S."). In contrast, some European economies recently experienced relatively flat growth.

### Central banks slowed interest rate hikes

Inflation eased over the reporting period, and several bank officials suggested that central banks may slow aggressive interest-rate hikes. From March 2022 through July 2023, the U.S. Federal Reserve (the "Fed") raised the federal funds rate a total of 5.25 percentage points. In September, November and December 2023, the Fed did not increase interest rates. In December 2023, Fed communications conveyed a belief that the policy rate may be likely at or near its peak for the tightening cycle. From July 2022 through September 2023, the European Central Bank ("ECB") raised its deposit facility overnight rate a total of 4.50 percentage points and then held rates steady at its October and December 2023 meetings. Meanwhile, from December 2019 through July 2023, the Bank of England ("BoE") raised its Bank Rate a total of 5.15 percentage points and then held rates steady in September, November and December 2023. Both the ECB and BoE acknowledged the possibility of rate cuts in 2024.

### Mixed financial market returns

The yield on the benchmark 10-year U.S. Treasury increased during the reporting period. In many other developed markets, yields on 10-year government bonds fluctuated. Overall, the global bond market rallied toward the end of 2023, bolstered by central bank officials' policy pronouncements signaling a possible end to monetary tightening. During the reporting period, lower-rated global bonds generally outperformed their higher-rated counterparts. Global equities rallied sharply, while commodities were mixed given economic uncertainties. The U.S. dollar strengthened against the Japanese yen, but fell relative to the euro and British pound.

We continue to work diligently to navigate dynamic global markets and manage the assets that you have entrusted with us. We encourage you to speak with your financial advisor about your goals and visit [global.pimco.com](http://global.pimco.com) for our latest insights.

Sincerely,



Craig A. Dawson  
Chairman

Total Returns of Certain Asset Classes for the Period Ended 31 December 2023	
Asset Class (as measured by, currency)	12-Month
U.S. large cap equities (S&P 500 Index, USD)	26.29%
Global equities (MSCI World Index, USD)	23.79%
European equities (MSCI Europe Index, EUR)	15.83%
Emerging market equities (MSCI Emerging Markets Index, EUR)	9.83%
Japanese equities (Nikkei 225 Index, JPY)	30.90%
Emerging market local bonds (JPMorgan Government Bond Index-Emerging Markets Global Diversified Index, USD Unhedged)	12.70%
Emerging market external debt (JPMorgan Emerging Markets Bond Index (EMBI) Global, USD Hedged)	10.45%
Below investment grade bonds (ICE BofAML Developed Markets High Yield Constrained Index, USD Hedged)	13.78%
Global investment grade credit bonds (Bloomberg Global Aggregate Credit Index, USD Hedged)	8.68%
Fixed-rate, local currency government debt of investment grade countries (Bloomberg Global Treasury Index, USD Hedged)	6.72%

As of 31 December 2023. SOURCE: PIMCO.

U.S. large cap equities represented by the S&P 500 Index, Global equities represented by the MSCI World Index, European equities represented by the MSCI Europe Index, Emerging market equities represented by the MSCI Emerging Markets Index, Japanese equities represented by the Nikkei 225 Index, Emerging market local bonds represented by the JPMorgan Government Bond Index-Emerging Markets Global Diversified Index, Emerging market external debt represented by the JPMorgan Emerging Markets Bond Index, Below investment grade bonds represented by the ICE BofAML Developed Markets High Yield Constrained Index, Global investment grade credit bonds represented by the Bloomberg Global Aggregate Credit Index, Fixed-rate, local currency government debt of investment grade countries represented by the Bloomberg Global Treasury Index.

**For illustrative purpose only. Please note that the aforementioned indices are not used in the active management of any fund. They are for informational and market context purposes only.**

Source: Trading Economics

Statements concerning financial market trends are based on current market conditions, which will fluctuate. There is no guarantee that these investment strategies will work under all market conditions or are appropriate for all investors and each investor should evaluate their ability to invest for the long-term, especially during periods of downturn in the market. Outlook and strategies are subject to change without notice.

Past performance is no guarantee of future results. Unless otherwise noted, index returns reflect the reinvestment of income distributions and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. It is not possible to invest directly in an unmanaged index.

## Important Information About the Funds

This material is authorised for use only when preceded or accompanied by the current PIMCO Funds: Global Investors Series plc Prospectus. Investors should consider the investment objectives, risks, charges and expenses of these Funds carefully before investing. This and other information is contained in the Prospectus. Please read the Prospectus carefully before you invest or send money.

We believe that bond funds have an important role to play in a well diversified investment portfolio. It is important to note, however, that in an environment where interest rates may trend upward, rising rates will negatively impact the performance of most bond funds, and fixed income securities held by a Fund are likely to decrease in value. The price volatility of fixed income securities can also increase during periods of rising interest rates, resulting in increased losses to a Fund. Bond funds and individual bonds with a longer duration (a measure used to determine the sensitivity of a security's price to changes in interest rates) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities or funds with shorter durations. The longer-term performance of most bond funds has benefited from capital gains in part resulting from an extended period of declining interest rates. In the event interest rates increase, these capital gains should not be expected to recur.

The Funds may be subject to various risks in addition to those described above, in the Funds' Prospectus and in the Financial Risks in the Notes to Financial Statements. Some of these risks may include, but are not limited to, the following: real rate risk, derivative risk, small company risk, foreign security risk, high-yield security risk, specific sector investment risks and epidemic/pandemic related risk. The Funds may use derivative instruments for hedging purposes or as part of an investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a Fund could not close out a position when it would be most advantageous to do so. Funds investing in derivatives could lose more than the principal amount invested in these instruments. Investing in foreign securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Smaller companies may be more volatile than larger companies and may entail more risk. Concentrating investments in individual sectors may add additional risk and volatility compared to a diversified fund.

Certain Funds may pursue an Environmental, Social and Governance (ESG) investing strategy, which typically selects or excludes securities of certain issuers for reasons other than financial performance. Such strategy carries the risk that a Fund's performance will differ from similar funds that do not utilise an ESG investing strategy. For example, the application of this strategy could affect a Fund's exposure to certain sectors or types of investments, which could negatively impact a Fund's performance. There is no guarantee that the factors utilised by the Investment Advisor will reflect the opinions of any particular investor, and the factors utilised by the Investment Advisor may differ from the factors that any particular investor considers relevant in evaluating an issuer's ESG practices. Future ESG development and regulation may impact a Fund's implementation of its investment strategy. In addition, there may be cost implications arising from ESG related due diligence, increased reporting and use of third-party ESG data providers.

Classifications of Fund portfolio holdings in this report are made according to financial reporting standards. The classification of a particular portfolio holding as shown in the Schedule of Investments and other sections of this report may differ from the classification used for the Fund's compliance calculations, including those used in the Fund's Prospectus, investment objectives, regulatory, and other investment limitations and policies, which may be based on different asset class, sector or geographical classifications. All Funds are separately monitored for compliance with respect to the Prospectus and regulatory requirements. Within the Schedule of Investments specific portfolio holdings may be aggregated where investments have the same attributes (i.e. coupon rates and maturity dates).

The geographical classifications of securities in this report are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

Certain securities and instruments in which a Fund may invest rely in some fashion upon the London Interbank Offered Rate ("LIBOR"). LIBOR is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money. In light of the phasing out of the use of LIBOR, relevant Funds will need to transition to another benchmark (e.g., the Secured Overnight Financing Rate, which is to replace U.S. Dollar LIBOR and measures the cost of overnight borrowings through repurchase agreement transactions collateralised with U.S. Treasury securities). Any potential effects of the transition away from LIBOR on a Fund or on certain securities and instruments in which a Fund invests can be difficult to ascertain, and they may vary depending on factors. The transition may also result in a reduction in the value of certain investments held by a Fund or a reduction in the effectiveness of related Fund transactions such as hedges. Any such effects of the transition away from LIBOR, as well as other unforeseen effects, could result in losses to a Fund.

On each individual Fund Summary page in this annual report, the net performance chart measures performance assuming that all dividend and capital gain distributions were reinvested. Returns do not reflect the deduction of taxes that a shareholder would pay on: (i) Fund distributions; or (ii) the redemption of Fund shares. The net performance chart measures each Fund's performance against the performance of a broad-based securities market index (benchmark index). Each Fund's past performance, before and after taxes, is not necessarily an indication of how the Fund will perform in the future. An investment in a Fund is not a deposit in a bank and is not guaranteed or insured by any government agency. The value of and income from shares in the Fund may go up or down and you may not get back the amount you have invested in the Funds.

PIMCO Funds: Global Investors Series plc is distributed by PIMCO Europe Ltd., 11 Baker Street, London W1U 3AH, United Kingdom; PIMCO Europe GmbH, Seidlstrasse 24-24a, 80335 Munich, Germany; PIMCO Asia Pte Ltd., 8 Marina View #30-01, Asia Square Tower 1, Singapore 018960, PIMCO Asia Limited, Suite 2201, 22nd Floor, Two International Finance Centre, 8 Finance Street, Central Hong Kong and PIMCO Australia Pty Ltd., Level 19, 5 Martin Place, Sydney, New South Wales 2000, Australia; [www.pimco.com](http://www.pimco.com).

Defined terms used and not otherwise defined in this Annual Report have the meanings set forth in the Prospectus of the Company.



## PIMCO Asia High Yield Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 14-Feb-2019)	0.45%	(2.27%)
Institutional Income (Inception 14-Feb-2019)	0.42%	(2.26%)
Investor Accumulation (Inception 25-May-2021)	0.13%	(10.42%)
Investor Income (Inception 20-Aug-2020)	0.06%	(6.55%)
Administrative Income (Inception 14-Feb-2019)	(0.08%)	(2.75%)
E Class Accumulation (Inception 01-Jul-2020)	(0.49%)	(5.74%)
E Class Income (Inception 14-Feb-2019)	(0.48%)	(3.14%)
H Institutional Accumulation (Inception 12-Mar-2021)	0.26%	(8.85%)
H Institutional Income (Inception 12-Mar-2021)	0.18%	(8.85%)
M Retail Income II (Inception 14-Feb-2019)	(0.43%)	(3.14%)
Z Class Accumulation (Inception 14-Feb-2019)	1.20%	(1.61%)
JPMorgan JACI Non-Investment Grade Index	4.76%	(2.18%) <sup>2</sup>
<b>Classes denominated in AUD</b>		
Institutional AUD (Hedged) Income (Inception 30-Jul-2021)	(1.57%)	(10.04%)
Investor AUD (Hedged) Income (Inception 30-Sep-2020)	(2.01%)	(7.40%)
JPMorgan JACI Non-Investment Grade Index (AUD Hedged)	2.47%	(7.19%) <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 23-Oct-2020)	(3.73%)	(8.66%)
Institutional CHF (Hedged) Income (Inception 23-Oct-2020)	(3.75%)	(8.66%)
E Class CHF (Hedged) Accumulation (Inception 23-Oct-2020)	(4.59%)	(9.48%)
E Class CHF (Hedged) Income (Inception 23-Oct-2020)	(4.61%)	(9.48%)
JPMorgan JACI Non-Investment Grade Index (CHF Hedged)	0.36%	(8.54%)
<b>Classes denominated in CNH</b>		
Investor RMB (Hedged) Income (Inception 09-Oct-2020)	(2.83%)	(6.59%)
JPMorgan JACI Non-Investment Grade Index (CNH Hedged)	1.71%	(6.09%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 25-Sep-2020)	(1.79%)	(7.73%)
Institutional EUR (Hedged) Income (Inception 25-Sep-2020)	(1.82%)	(7.71%)
Investor EUR (Hedged) Income (Inception 10-Sep-2020)	(2.21%)	(8.44%)
E Class EUR (Hedged) Accumulation (Inception 25-Sep-2020)	(2.60%)	(8.51%)
E Class EUR (Hedged) Income (Inception 25-Sep-2020)	(2.69%)	(8.52%)
JPMorgan JACI Non-Investment Grade Index (EUR Hedged)	2.32%	(8.14%) <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 29-Jul-2021)	(0.26%)	(9.69%)
Institutional GBP (Hedged) Income (Inception 06-May-2021)	(0.31%)	(10.22%)
JPMorgan JACI Non-Investment Grade Index (GBP Hedged)	3.77%	(9.98%) <sup>2</sup>
<b>Classes denominated in HKD</b>		
E Class HKD (Unhedged) Income (Inception 14-Feb-2019)	(0.52%)	(3.23%)
M Retail HKD (Unhedged) Income II (Inception 14-Feb-2019)	(0.47%)	(3.24%)
JPMorgan JACI Non-Investment Grade Index (HKD Unhedged)	4.81%	(2.28%)
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Income (Inception 30-Jul-2021)	(1.08%)	(9.61%)
Investor SGD (Hedged) Income (Inception 20-Aug-2020)	(1.34%)	(6.94%)
E Class SGD (Hedged) Income (Inception 14-Feb-2019)	(1.94%)	(3.63%)
M Retail SGD (Hedged) Income II (Inception 14-Feb-2019)	(2.00%)	(3.63%)
JPMorgan JACI Non-Investment Grade Index (SGD Hedged)	3.05%	(2.87%) <sup>2</sup>

### Investment Objective and Strategy Overview

PIMCO Asia High Yield Bond Fund seeks maximum total return consistent with prudent investment management, by investing in a combination of Fixed Income Instruments (as defined in the Prospectus) of issuers that are economically tied to Asia ex-Japan countries and related derivatives on such securities. Fixed Income Securities (as defined in the Prospectus) purchased by the Fund will be rated at least C by Moody's or equivalently by S&P or equivalently rated by Fitch (or if unrated, determined by the Investment Advisor to be of comparable quality) with the exception of mortgage-backed securities for which there is no minimum credit rating requirement.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Credit selection within tactical non-emerging markets (EM) corporate credit contributed to relative performance.
- » Overweight exposure to select Korea industrial corporate credit contributed to relative performance.
- » Underweight to Hong Kong real estate contributed to relative performance.
- » Credit selection within China property detracted from relative performance.
- » Credit selection within EM Asia quasi-sovereign credit detracted from relative performance.
- » Underweight exposure to Sri Lanka sovereign credit detracted from relative performance.

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Asia Strategic Interest Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 02-May-2023)	—	2.60%
Institutional Income (Inception 04-Sep-2020)	4.55%	(2.51%)
Investor Accumulation (Inception 02-May-2023)	—	2.40%
Investor Income (Inception 27-Jul-2023)	—	3.70%
E Class Accumulation (Inception 04-Sep-2020)	3.60%	(3.35%)
E Class Income (Inception 01-Jun-2010)	3.62%	2.39%
Z Class Accumulation (Inception 01-Dec-2020)	5.11%	(2.50%)
JPMorgan Asia Credit Index <sup>3</sup>	7.02%	3.29% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 02-May-2023)	—	1.30%
Institutional EUR (Hedged) Income (Inception 05-Mar-2021)	2.40%	(5.15%)
Investor EUR (Hedged) Accumulation (Inception 02-May-2023)	—	1.10%
Investor EUR (Hedged) Income (Inception 27-Jul-2023)	—	2.89%
E Class EUR (Hedged) Accumulation (Inception 05-Mar-2021)	1.45%	(5.95%)
JPMorgan Asia Credit Index (EUR Hedged) <sup>3</sup>	4.67%	(4.09%) <sup>2</sup>
<b>Classes denominated in EUR (Unhedged)</b>		
E Class EUR (Unhedged) Accumulation (Inception 03-Jun-2011)	0.14%	2.82%
JPMorgan Asia Credit Index (EUR Unhedged) <sup>3</sup>	3.40%	4.18%
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Income (Inception 13-Aug-2021)	3.77%	(5.03%)
JPMorgan Asia Credit Index (GBP Hedged) <sup>3</sup>	6.11%	(3.78%)
<b>Classes denominated in HKD</b>		
E Class HKD (Unhedged) Income (Inception 04-Sep-2020)	3.71%	(3.11%)
M Retail HKD (Unhedged) Income (Inception 01-Mar-2011)	3.71%	1.07%
JPMorgan Asia Credit Index (HKD Unhedged) <sup>3</sup>	7.23%	2.24% <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Income (Inception 09-Oct-2020)	3.05%	(2.77%)
E Class SGD (Hedged) Income (Inception 09-Oct-2020)	2.17%	(3.60%)
JPMorgan Asia Credit Index (SGD Hedged) <sup>3</sup>	5.41%	(2.33%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Asia Strategic Interest Bond Fund represents the following: Inception to 31 May 2016 — [90% JPMorgan Asia Credit Index (JACI) + 10% 1 month USD Libor] \* [JPMorgan Emerging Local Markets Index (ELMI+)] / [3 month USD Libor]; 01 June 2016 onwards — JPMorgan Asia Credit Index.

### Investment Objective and Strategy Overview

Asia Strategic Interest Bond Fund seeks to generate attractive and stable income. Long-term capital appreciation is a secondary objective. The Fund may invest up to 50% of its total assets in high yield Fixed Income Securities (as defined in the Prospectus). The Fund will concentrate its investments by investing at least two thirds of its total assets in Fixed Income Instruments (as defined in the Prospectus) in Asia ex-Japan but may invest up to one third of its total assets in other Fixed Income Instruments (as defined in the Prospectus) including those of government and corporate issuers outside Asia ex-Japan.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to ex-China/Hong Kong corporate credit contributed to absolute performance.
- » Exposure to EM Asia sovereign credit contributed to absolute performance.
- » Exposure to EM Asia quasi-sovereign credit contributed to absolute performance.
- » Exposure to China/Hong Kong high yield corporate credit detracted from absolute performance, notably due to China property.
- » There were no other material detractors for this Fund.

## PIMCO Balanced Income and Growth Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 15-Apr-2009)	11.40%	5.50%
Investor Accumulation (Inception 24-Sep-2010)	11.00%	3.72%
E Class Accumulation (Inception 22-Jun-2009)	10.06%	4.02%
E Class Income (Inception 28-Jan-2011)	10.08%	2.63%
H Institutional Accumulation (Inception 29-Apr-2022)	11.24%	2.90%
H Institutional Income (Inception 29-Apr-2022)	11.16%	2.86%
M Retail Accumulation (Inception 30-Nov-2023)	—	4.10%
M Retail Income (Inception 30-Nov-2023)	—	4.07%
M Retail Income II (Inception 30-Nov-2023)	—	4.10%
Z Class Accumulation (Inception 06-Jul-2016)	12.43%	6.96%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Index <sup>3</sup>	16.36%	7.86% <sup>2</sup>
<b>Classes denominated in CNH</b>		
Institutional RMB (Hedged) Accumulation (Inception 30-Nov-2023)	—	3.47%
Institutional RMB (Hedged) Income (Inception 30-Nov-2023)	—	3.46%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Index (RMB Hedged) <sup>3</sup>	—	3.76%
<b>Classes denominated in CNH (Unhedged)</b>		
Institutional RMB (Unhedged) Accumulation (Inception 30-Nov-2023)	—	3.83%
Institutional RMB (Unhedged) Income (Inception 30-Nov-2023)	—	3.82%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Index <sup>3</sup>	—	4.11%
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 15-Apr-2009)	9.02%	4.54%
E Class EUR (Hedged) Accumulation (Inception 22-Jun-2009)	7.67%	3.06%
E Class EUR (Hedged) Income (Inception 24-Jun-2011)	7.77%	1.54%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Index (EUR Hedged) <sup>3</sup>	13.65%	6.69% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Income (Inception 07-Apr-2010)	10.61%	3.89%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Index (GBP Hedged) <sup>3</sup>	15.15%	6.14%
<b>Classes denominated in HKD</b>		
M Retail HKD (Unhedged) Accumulation (Inception 30-Nov-2023)	—	4.00%
M Retail HKD (Unhedged) Income (Inception 30-Nov-2023)	—	4.07%
M Retail HKD (Unhedged) Income II (Inception 30-Nov-2023)	—	4.00%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Index <sup>3</sup>	—	4.39%
<b>Classes denominated in SGD</b>		
M Retail SGD (Hedged) Accumulation (Inception 30-Nov-2023)	—	3.70%
M Retail SGD (Hedged) Income (Inception 30-Nov-2023)	—	3.67%
M Retail SGD (Hedged) Income II (Inception 30-Nov-2023)	—	3.70%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Index (SGD Hedged) <sup>3</sup>	—	3.82%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the PIMCO Balanced Income and Growth Fund represents the following: Inception to 29 November 2023 — 60% MSCI All Country World Index /40% Bloomberg Global Aggregate USD Hedged; 30 November onwards — 60% MSCI All Country World Index and 40% Bloomberg U.S. Aggregate Bond Index.

### Investment Objective and Strategy Overview

PIMCO Balanced Income and Growth Fund (formerly PIMCO Global Core Asset Allocation Fund) seeks to maximise total return, consistent with preservation of capital and prudent investment management, by taking exposure to a wide range of asset classes, including equities, fixed income, commodities and property (as described in the Fund Supplement). The Fund can also invest in other PIMCO Funds and other collective investment schemes (in accordance with the Prospectus).

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to U.S. equities contributed to performance, as U.S. equities had positive returns during the period.
- » Long exposure to Japanese equities contributed to performance, as Japanese equities had positive returns during the period.
- » Long exposure to Taiwanese equities contributed to performance, as Taiwanese equities had positive returns during the period.
- » Long exposure to Chinese equities detracted from performance, as Chinese equities had negative returns during the period.
- » Long exposure to agency mortgage-backed securities ("MBS") detracted from performance, as the Fund's exposure was elevated in periods when spreads widened more than when spreads tightened.
- » Long exposure to the Japanese yen ("JPY") detracted from performance, as JPY depreciated against the U.S. dollar ("USD") during the period.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 31-Jul-2013)	9.10%	5.13%
Institutional Income (Inception 23-Sep-2014)	9.08%	4.34%
Investor Accumulation (Inception 19-May-2014)	8.72%	3.91%
Investor Income (Inception 19-May-2014)	8.80%	3.92%
Administrative Accumulation (Inception 09-Aug-2013)	8.55%	4.54%
Administrative Income (Inception 09-Aug-2013)	8.51%	4.53%
Administrative Income II (Inception 12-Aug-2022)	8.53%	4.57%
E Class Accumulation (Inception 28-Oct-2013)	8.12%	3.91%
E Class Income (Inception 19-May-2014)	8.12%	3.36%
M Retail Income II (Inception 23-Dec-2013)	8.11%	3.70%
R Class Income (Inception 18-Mar-2014)	8.91%	4.24%
T Class Income (Inception 16-Oct-2014)	7.68%	3.28%
Z Class Income (Inception 31-Oct-2013)	9.89%	5.63%
ICE BofA SOFR Overnight Rate Index <sup>3</sup>	5.20%	1.46% <sup>2</sup>
<b>Classes denominated in AUD</b>		
Investor AUD (Hedged) Income (Inception 23-May-2018)	6.87%	2.17%
Z Class AUD (Hedged) Income (Inception 11-Aug-2015)	8.23%	4.55%
Bloomberg AusBond Bank Bills Index	3.89%	1.62% <sup>2</sup>
<b>Classes denominated in BRL</b>		
Institutional BRL (Hedged) Accumulation (Inception 02-Jan-2018)	26.09%	0.72%
ICE BofA SOFR Overnight Rate Index (BRL Hedged) <sup>3</sup>	21.60%	0.02%
<b>Classes denominated in CAD</b>		
Investor CAD (Hedged) Income (Inception 25-Jun-2018)	7.99%	2.99%
Canadian Overnight Repo Rate (CORRA) <sup>4</sup>	4.86%	1.83%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 09-Aug-2013)	4.57%	2.79%
E Class CHF (Hedged) Accumulation (Inception 18-Jun-2014)	3.65%	0.79%
ICE BofA SARON Overnight Rate Index <sup>5</sup>	1.49%	(0.57%) <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 09-Aug-2013)	6.84%	3.36%
Institutional EUR (Hedged) Income (Inception 09-Aug-2013)	6.87%	3.36%
Institutional EUR (Hedged) Income II (Inception 29-Jul-2014)	6.90%	2.39%
Investor EUR (Hedged) Accumulation (Inception 26-Feb-2016)	6.52%	2.97%
Administrative EUR (Hedged) Accumulation (Inception 09-Aug-2013)	6.33%	2.84%
E Class EUR (Hedged) Accumulation (Inception 28-Oct-2013)	5.94%	2.20%
E Class EUR (Hedged) Income (Inception 30-Oct-2015)	5.89%	1.37%
R Class EUR (Hedged) Income (Inception 18-Jun-2014)	6.72%	2.14%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	5.44%	1.27%
Euro Short-Term Rate (ESTER) <sup>6</sup>	3.29%	0.13% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 09-Aug-2013)	8.44%	4.17%
Institutional GBP (Hedged) Income (Inception 31-Jul-2013)	8.46%	4.24%
Investor GBP (Hedged) Income (Inception 29-Jan-2020)	8.09%	0.24%
R Class GBP (Hedged) Income (Inception 18-Jun-2014)	8.28%	2.98%
ICE BofA SONIA Overnight Rate Index <sup>7</sup>	4.78%	0.98% <sup>2</sup>

Investment Objective and Strategy Overview

PIMCO Capital Securities Fund seeks to provide focused exposure to attractively priced Capital Securities (as defined in the Prospectus) together with maximum total return, consistent with preservation of capital and prudent investment management, by investing in an actively managed portfolio of Fixed Income Instruments (as defined in the Prospectus) and other securities of which at least 80% will be invested in Capital Securities in accordance with the policies set out in the Fund's Supplement. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to Additional Tier 1 bonds, and in particular to select U.K., Dutch, Spanish and French issuers, contributed to performance, as interest rates rallied and spreads tightened.
- » Exposure to senior financials, and in particular to select Swiss, U.K. and Italian issuers, contributed to performance driven by lower yields and tighter spreads.
- » Exposure to Tier 2 bonds, and in particular to Italian and German issuers, contributed to performance due to a combination of strong results, ratings upgrades and a successful capital raise.
- » Exposure to AT1s issued by a Swiss bank, which were written down following the acquisition by a local competitor.
- » There were no other material detractors for this Fund.

## PIMCO Capital Securities Fund (Cont.)

### Average Annual Total Return for the Period Ended 31 December 2023<sup>1</sup> (Cont.)

	1 Year	Class Inception
<b>Classes denominated in HKD</b>		
M Retail HKD (Unhedged) Income (Inception 28-Jul-2017)	8.23%	2.63%
3 Month HIBOR Index	4.85%	1.91%
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Income (Inception 30-Jul-2021)	7.53%	(1.93%)
Investor SGD (Hedged) Income (Inception 23-May-2018)	7.16%	2.71%
Administrative SGD (Hedged) Income II (Inception 12-Aug-2022)	7.00%	3.41%
M Retail SGD (Hedged) Income II (Inception 23-Dec-2013)	6.64%	3.40%
SORA Singapore Interbank Overnight Rate Average <sup>8</sup>	3.76%	1.35% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

<sup>4</sup> Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR (CAD Hedged) Index; 01 July 2022 onwards — Canadian Overnight Repo Rate (CORRA).

<sup>5</sup> Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month USD LIBOR (Hedged to CHF) Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

<sup>6</sup> Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

<sup>7</sup> Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.

<sup>8</sup> Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 — 3 Month GBP LIBOR Index; 01 July 2022 onwards — SORA Singapore Interbank Overnight Rate Average.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 23-Sep-2020)	8.62%	(1.30%)
Investor Accumulation (Inception 28-Feb-2023)	—	7.20%
Z Class Accumulation (Inception 23-Sep-2020)	9.18%	(0.77%)
Bloomberg MSCI Green Bond Index (USD Hedged)	9.55%	(3.12%) <sup>2</sup>
<b>Classes denominated in AUD</b>		
Institutional AUD (Hedged) Income (Inception 17-Apr-2023)	—	4.72%
Bloomberg MSCI Green Bond Index (AUD Hedged)	—	5.79%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 13-Nov-2020)	3.92%	(4.17%)
Bloomberg MSCI Green Bond Index (CHF Hedged)	4.79%	(6.13%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 23-Sep-2020)	6.32%	(2.91%)
Institutional EUR (Hedged) Income (Inception 02-Dec-2020)	6.40%	(3.35%)
E Class EUR (Hedged) Accumulation (Inception 23-Sep-2020)	5.38%	(3.77%)
Bloomberg MSCI Green Bond Index (EUR Hedged)	7.07%	(4.83%) <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 23-Sep-2020)	7.68%	(1.91%)
Institutional GBP (Hedged) Income (Inception 30-Apr-2021)	7.80%	(2.45%)
Bloomberg MSCI Green Bond Index (GBP Hedged)	8.59%	(3.85%) <sup>2</sup>
<b>Classes denominated in SEK</b>		
Institutional SEK (Hedged) Accumulation (Inception 30-Jun-2021)	6.27%	(3.89%)
Administrative SEK (Hedged) Accumulation (Inception 08-Oct-2021)	5.73%	(4.76%)
Bloomberg MSCI Green Bond Index (SEK Hedged)	7.20%	(5.58%) <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 26-Feb-2021)	6.95%	(2.19%)
Bloomberg MSCI Green Bond Index (SGD Hedged)	7.83%	(3.91%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

PIMCO Climate Bond Fund seeks optimal risk adjusted returns, consistent with prudent investment management, while giving consideration to long term climate related risks and opportunities. The Fund seeks to achieve its investment objective by investing under normal circumstances at least 80% of its total assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus), of varying maturities.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Spread tightening and positive carry in investment grade credit, particularly in financials and utilities, contributed to absolute performance.
- » Spread tightening and positive carry in high yield corporate credit, contributed to absolute performance.
- » Long exposure to hard currency emerging market debt, particularly in the utilities sector, contributed to absolute performance, as spreads on these securities tightened.
- » Long exposure to U.S. duration detracted from absolute performance as yields on the very front-end of the curve rose.
- » Long exposure to government-related bonds detracted from absolute performance, as spreads on these securities widened.

## Commodity Real Return Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 31-Aug-2006)	(7.77%)	(0.67%)
Investor Accumulation (Inception 11-Aug-2011)	(8.05%)	(2.14%)
E Class Accumulation (Inception 21-Sep-2007)	(8.55%)	(1.98%)
H Institutional Accumulation (Inception 29-Apr-2022)	(7.92%)	(13.86%)
Bloomberg Commodity Index Total Return	(7.91%)	(1.92%) <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 08-Jun-2010)	(9.90%)	(1.23%)
E Class EUR (Hedged) Accumulation (Inception 07-Mar-2012)	(10.71%)	(3.68%)
Bloomberg Commodity Index Total Return (EUR Hedged)	(10.07%)	(2.35%) <sup>2</sup>
<b>Classes denominated in EUR (Unhedged)</b>		
Institutional EUR (Unhedged) Accumulation (Inception 11-Jun-2021)	(10.94%)	7.01%
Bloomberg Commodity Index Total Return (EUR Unhedged)	(11.10%)	8.23%
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 01-Mar-2017)	(8.43%)	2.78%
Bloomberg Commodity Index Total Return (GBP Hedged)	(8.61%)	2.13%
<b>Classes denominated in GBP (Unhedged)</b>		
Institutional GBP (Unhedged) Income (Inception 11-Nov-2022)	(12.99%)	(15.43%)
Bloomberg Commodity Index Total Return (GBP Unhedged)	(13.09%)	(15.49%)
<b>Classes denominated in SGD</b>		
E Class SGD (Hedged) Accumulation (Inception 17-Dec-2021)	(9.99%)	0.88%
Bloomberg Commodity Index Total Return (SGD Hedged)	(9.40%)	3.68%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

Commodity Real Return Fund seeks to maximise total return consistent with prudent investment management by investing in derivative instruments (which may be listed or OTC), including swap agreements, futures, options on futures and structured notes and commodity index-linked notes, which enable it to gain exposures to any of the indices and sub-indices referencing commodities (including but not limited to any index within the Bloomberg Commodity family of indices) which meet with the requirements of and have; where necessary, been cleared by the Central Bank of Ireland. Details of any indices utilised by the Fund and the types of commodities they reference will be available from the Investment Advisor upon request. These instruments will provide exposure to the investment returns of the commodities markets without investing directly in physical commodities, and will be backed by an actively managed portfolio of global Fixed Income Instruments (as defined in the Prospectus). The Fund may also invest in common and preferred stocks as well as convertible securities of issuers in commodity-related industries.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Active commodity strategies, including exposure to California Carbon Allowances (CCAs) and an underweight to natural gas, contributed to relative performance as CCAs outperformed, while natural gas underperformed the broader Bloomberg Commodity Index.
- » Duration strategies in Europe, most notably exposure to Eurozone swap spreads as spreads tightened, contributed to relative performance.
- » Exposure to securitised credit, specifically collateralised debt obligations (CDOs), contributed to relative performance as CDO spreads tightened.
- » The structural allocation to global short-term Inflation-Linked Bonds (ILBs) as collateral backing the Fund's commodity exposure detracted from relative performance, as global short-term ILBs, as measured by the Bloomberg Barclays World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged), underperformed the U.S. 3-Month Treasury Bill collateral within the commodity index.
- » Underweight exposure to Japanese sovereign interest rates in the first half of the period detracted from relative performance, as the financing cost of the position detracted.
- » An overweight to Italian breakeven inflation detracted from relative performance, as Italian breakevens fell.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 14-Oct-2011)	8.77%	3.24%
E Class Accumulation (Inception 21-Dec-2012)	7.86%	1.73%
ICE BofA SOFR Overnight Rate Index <sup>3</sup>	5.20%	1.31% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 17-Dec-2012)	4.49%	0.62%
ICE BofA SARON Overnight Rate Index <sup>4</sup>	1.49%	(0.55%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 14-Oct-2011)	6.54%	1.88%
E Class EUR (Hedged) Accumulation (Inception 21-Dec-2012)	5.54%	0.26%
Euro Short-Term Rate (ESTER) Index <sup>5</sup>	3.29%	0.21% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

<sup>4</sup> Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2021 — 3 Month USD LIBOR (Hedged to CHF) Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

<sup>5</sup> Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2021 — 3 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

## Investment Objective and Strategy Overview

PIMCO Credit Opportunities Bond Fund seeks maximum long-term return consistent with preservation of capital and prudent investment management. The Fund will seek to achieve its investment objective by investing at least 80% of its net assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus).

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Macro strategies, and in particular long exposure to the U.S. cash rate and U.S. curve positioning, contributed to performance.
- » Long exposure to industrial sectors, and in particular to select issuers in the real estate and capital goods sectors, contributed to performance, as spreads tightened.
- » Long exposure to select issuers in the financials sectors contributed to performance, as spreads tightened.
- » Long exposure to agency mortgages and select securitised assets detracted from performance, as spreads widened.
- » Short exposure to credit default swap indices detracted from performance, as spreads tightened.



## Diversified Income Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 30-Jun-2005)	9.48%	5.24%
Institutional Income (Inception 08-Sep-2008)	9.48%	5.27%
Investor Accumulation (Inception 30-Apr-2013)	9.14%	2.50%
Investor Income (Inception 30-Apr-2013)	9.03%	2.49%
Administrative Income (Inception 21-Jul-2011)	8.98%	3.38%
BM Retail Decumulation (Inception 21-Dec-2023)	—	0.25%
BM Retail Income II (Inception 28-Apr-2022)	7.44%	0.49%
E Class Accumulation (Inception 11-Sep-2006)	8.49%	4.25%
E Class Income (Inception 31-Jul-2006)	8.49%	4.33%
H Institutional Accumulation (Inception 08-Jun-2011)	9.30%	3.70%
H Institutional Income (Inception 14-May-2020)	9.31%	0.63%
M Retail Decumulation (Inception 21-Dec-2023)	—	0.25%
M Retail Income (Inception 30-Nov-2010)	8.53%	3.20%
M Retail Income II (Inception 23-Dec-2013)	8.46%	2.46%
N Retail Income II (Inception 30-Oct-2020)	8.60%	(2.13%)
T Class Accumulation (Inception 16-Oct-2014)	8.05%	1.82%
T Class Income (Inception 16-Oct-2014)	8.10%	1.83%
W Class Accumulation (Inception 12-Aug-2020)	9.63%	(1.32%)
W Class Income (Inception 12-Aug-2020)	9.65%	(1.32%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged) <sup>3</sup>	10.84%	5.13% <sup>2</sup>
<b>Classes denominated in AUD</b>		
M Retail AUD (Hedged) Income (Inception 19-Dec-2012)	6.57%	2.32%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (AUD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (AUD Hedged) and JPMorgan EMBI Global (AUD Hedged) <sup>3</sup>	8.72%	3.38%
<b>Classes denominated in CAD</b>		
Institutional CAD (Hedged) Accumulation (Inception 20-Feb-2019)	8.62%	1.19%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (CAD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (CAD Hedged) and JPMorgan EMBI Global (CAD Hedged) <sup>3</sup>	9.87%	1.77%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 24-Jun-2011)	4.74%	1.86%
Institutional CHF (Hedged) Income (Inception 31-Aug-2012)	4.71%	1.17%
E Class CHF (Hedged) Accumulation (Inception 11-Sep-2019)	3.84%	(3.31%)
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	4.92%	(3.87%)
W Class CHF (Hedged) Income (Inception 12-Aug-2020)	4.88%	(3.85%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (CHF Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (CHF Hedged) and JPMorgan EMBI Global (CHF Hedged) <sup>3</sup>	5.91%	2.05% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 14-Feb-2007)	6.99%	3.94%
Institutional EUR (Hedged) Income (Inception 17-Oct-2007)	7.04%	3.95%
Investor EUR (Hedged) Accumulation (Inception 05-Jul-2007)	6.69%	3.72%
Investor EUR (Hedged) Income (Inception 15-Feb-2013)	6.62%	1.04%
Administrative EUR (Hedged) Accumulation (Inception 20-Jul-2007)	6.50%	3.56%
E Class EUR (Hedged) Accumulation (Inception 03-Jul-2007)	6.12%	3.18%
E Class EUR (Hedged) Income (Inception 16-Oct-2009)	6.07%	2.61%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	5.65%	(0.10%)

### Investment Objective and Strategy Overview

Diversified Income Fund seeks to maximise total return, consistent with prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period

- » Security selection within investment grade credit contributed to performance, including overweight exposure to select issuers in the banking and aircraft leasing sectors, as these securities outperformed.
- » Developed market interest rate positioning contributed to performance, in particular curve positioning in Europe, as yields decreased.
- » Security selection within high yield credit detracted from performance, including overweight exposure to select issuers in the telecommunication, media and technology sectors, as these securities underperformed.
- » Security selection within emerging markets detracted from performance, including exposure to select Chinese property developers, as these securities underperformed.
- » Tactical exposure to securitised credit detracted from performance, including non-agency and agency mortgage backed securities, as these securities underperformed.

## Diversified Income Fund (Cont.)

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup> (Cont.)		
	1 Year	Class Inception
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	5.57%	(0.10%)
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	7.14%	(3.06%)
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	7.19%	(3.07%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (EUR Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (EUR Hedged) and JPMorgan EMBI Global (EUR Hedged) <sup>3</sup>	8.23%	3.64% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 16-May-2006)	8.58%	4.90%
Institutional GBP (Hedged) Income (Inception 14-Feb-2006)	8.65%	4.84%
Administrative GBP (Hedged) Income (Inception 21-Jul-2011)	8.13%	2.68%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	8.86%	(2.00%)
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	8.72%	(2.01%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (GBP Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (GBP Hedged) and JPMorgan EMBI Global (GBP Hedged) <sup>3</sup>	9.74%	4.59% <sup>2</sup>
<b>Classes denominated in JPY</b>		
Administrative JPY (Hedged) Accumulation (Inception 08-Oct-2021)	2.72%	(7.92%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (JPY Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (JPY Hedged) and JPMorgan EMBI Global (JPY Hedged) <sup>3</sup>	4.28%	(5.67%)
<b>Classes denominated in MXN</b>		
Institutional MXN (Hedged) Accumulation (Inception 09-Dec-2020)	16.86%	3.23%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (MXN Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (MXN Hedged) and JPMorgan EMBI Global (MXN Hedged) <sup>3</sup>	18.07%	5.03%
<b>Classes denominated in SEK</b>		
Institutional SEK (Hedged) Accumulation (Inception 31-Mar-2006)	7.05%	4.28%
Administrative SEK (Hedged) Accumulation (Inception 30-Dec-2020)	6.52%	(4.91%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (SEK Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (SEK Hedged) and JPMorgan EMBI Global (SEK Hedged) <sup>3</sup>	8.24%	3.97% <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Income (Inception 07-Nov-2019)	7.84%	(0.52%)
Administrative SGD (Hedged) Income (Inception 01-May-2019)	7.25%	0.04%
E Class SGD (Hedged) Income (Inception 01-Oct-2019)	6.90%	(1.41%)
W Class SGD (Hedged) Income (Inception 12-Aug-2020)	7.91%	(1.82%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (SGD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (SGD Hedged) and JPMorgan EMBI Global (SGD Hedged) <sup>3</sup>	9.04%	1.33% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Diversified Income Fund represents the following: Inception to 09 November 2015 1/3 each — Bloomberg Global Aggregate Credit Component (USD Hedged), ICE BofA Merrill Lynch Global High Yield BB-B Rated Constrained (USD Hedged) and JPMorgan EMBI Global; 10 November 2015 onwards 1/3 each — Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).

## Diversified Income Duration Hedged Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 31-May-2011)	9.18%	3.65%
Investor Accumulation (Inception 18-Feb-2014)	8.85%	2.73%
E Class Accumulation (Inception 16-Aug-2013)	8.29%	2.31%
E Class Income (Inception 31-May-2011)	8.15%	2.74%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged) <sup>2</sup>	11.51%	3.62% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 16-Aug-2011)	7.00%	2.52%
Institutional EUR (Hedged) Income II (Inception 01-Oct-2013)	6.93%	1.57%
E Class EUR (Hedged) Accumulation (Inception 11-Aug-2011)	6.02%	1.70%
E Class EUR (Hedged) Income (Inception 07-May-2013)	6.10%	0.41%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (EUR Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (EUR Hedged) and JPMorgan EMBI Global (EUR Hedged) <sup>2</sup>	9.12%	2.64% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 23-Aug-2011)	8.61%	3.41%
Institutional GBP (Hedged) Income (Inception 22-Jan-2013)	8.59%	2.27%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (GBP Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (GBP Hedged) and JPMorgan EMBI Global (GBP Hedged) <sup>2</sup>	10.69%	3.41% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Diversified Income Duration Hedged Fund represents the following: Inception to 09 November 2015 — Bogey 4309 (Blend of the following three indices at constant. 25 year duration: 1/3 each — Bloomberg Global Aggregate Credit (USD Hedged), ICE BofA Merrill Lynch High Yield BB-B Rated Developed Markets Constrained (USD Hedged), JPMorgan EMBI Global; 10 November 2015 onwards Blend of the following three indices at constant. 25 year duration: 1/3 each — Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).

### Investment Objective and Strategy Overview

Diversified Income Duration Hedged Fund seeks to maximise current yield, consistent with prudent investment management by investing at least 80% of its net assets in a diversified portfolio of variable and floating-rate Fixed Income Instruments (as defined in the Prospectus), Fixed Income Instruments with a duration of less than or equal to one year, and fixed rate Fixed Income Instruments.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within investment grade credit contributed to performance, including overweight exposure to select issuers in the banking and aircraft leasing sectors, as these securities outperformed.
- » Tactical exposure to investment grade and emerging markets credit derivative index contributed to performance, as these securities outperformed cash bonds.
- » Security selection within high yield credit detracted from performance, including overweight exposure to select issuers in the telecommunication, media and technology sectors, as these securities underperformed.
- » Developed market interest rate positioning detracted from performance, in particular curve positioning in U.S., as yields decreased.
- » Security selection within emerging markets detracted from performance, including exposure to select Chinese property developers, as these securities underperformed.

## Diversified Income ESG Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 27-Jul-2022)	9.91%	6.01%
E Class Accumulation (Inception 27-Jul-2022)	8.93%	5.05%
1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index and JPMorgan ESG Emerging Markets Bond Index Global Diversified	10.58%	6.49%
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 27-Jul-2022)	7.48%	3.40%
E Class EUR (Hedged) Accumulation (Inception 27-Jul-2022)	6.58%	2.50%
1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets (EUR Hedged), ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index (EUR Hedged) and JPMorgan ESG Emerging Markets Bond Index Global Diversified (EUR Hedged)	7.97%	3.66%
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 27-Jul-2022)	8.95%	4.91%
1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets (GBP Hedged), ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index (GBP Hedged) and JPMorgan ESG Emerging Markets Bond Index Global Diversified (GBP Hedged)	9.48%	5.05%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

### Investment Objective and Strategy Overview

Diversified Income ESG Fund seeks to maximise total return, consistent with prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Interest rate positioning contributed to performance, including underweight duration exposure to select developed markets earlier in the year.
- » An overweight to investment grade credit contributed to performance, in particular over the fourth quarter, as it outperformed on a risk-adjusted basis.
- » New issue concession contributed to performance, as select bonds purchased in the primary market at attractive valuations outperformed following issuance.
- » Security selection within emerging markets detracted from performance, including underweight exposure to the debt of select sovereign issuers that outperformed.
- » Security selection within high yield credit detracted from performance, including overweight exposure to select issuers within the telecommunications and healthcare sectors earlier in the year that underperformed.

## Dynamic Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 15-Dec-2008)	7.22%	2.52%
Institutional Income (Inception 22-Feb-2010)	7.16%	2.20%
Investor Accumulation (Inception 24-Sep-2010)	6.89%	1.55%
Investor Income (Inception 24-Sep-2010)	6.84%	1.54%
Administrative Accumulation (Inception 21-Jan-2010)	6.68%	1.68%
E Class Accumulation (Inception 11-May-2010)	6.27%	1.16%
E Class Income (Inception 11-May-2010)	6.20%	1.17%
H Institutional Accumulation (Inception 12-Dec-2018)	7.08%	1.70%
R Class Accumulation (Inception 30-Nov-2012)	7.14%	1.55%
Z Class Accumulation (Inception 15-Sep-2021)	8.13%	(0.13%)
ICE BofA SOFR Overnight Rate Index <sup>3</sup>	5.20%	1.00% <sup>2</sup>
<b>Classes denominated in AUD</b>		
Z Class AUD (Hedged) Income (Inception 18-Mar-2014)	6.49%	3.03%
Bloomberg AusBond Bank Bills Index	3.89%	1.76%
<b>Classes denominated in CAD</b>		
Institutional CAD (Hedged) Accumulation (Inception 21-Sep-2018)	6.55%	1.36%
Canadian Overnight Repo Rate (CORRA) <sup>4</sup>	4.86%	1.71%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 08-Sep-2010)	2.82%	0.15%
E Class CHF (Hedged) Accumulation (Inception 18-Apr-2011)	1.92%	(0.80%)
ICE BofA SARON Overnight Rate Index <sup>5</sup>	1.49%	(0.31%) <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 21-May-2009)	4.98%	1.51%
Institutional EUR (Hedged) Income (Inception 23-Dec-2009)	4.95%	1.11%
Investor EUR (Hedged) Accumulation (Inception 31-Jan-2011)	4.56%	0.41%
Administrative EUR (Hedged) Accumulation (Inception 21-Jan-2010)	4.50%	0.55%
E Class EUR (Hedged) Accumulation (Inception 20-Nov-2009)	4.08%	0.21%
G Retail EUR (Hedged) Income (Inception 14-Dec-2010)	4.00%	(0.10%)
Euro Short-Term Rate (ESTER) <sup>6</sup> Index <sup>6</sup>	3.29%	0.23% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 15-Dec-2009)	6.55%	1.80%
Institutional GBP (Hedged) Income (Inception 27-Feb-2012)	6.56%	1.49%
E Class GBP (Hedged) Accumulation (Inception 18-Mar-2010)	5.59%	0.79%
ICE BofA SONIA Overnight Rate Index <sup>7</sup>	4.78%	0.84% <sup>2</sup>
<b>Classes denominated in NOK</b>		
Institutional NOK (Hedged) Accumulation (Inception 11-Apr-2011)	5.39%	1.91%
1 Month NIBOR Rate Index	3.86%	1.48%
<b>Classes denominated in SEK</b>		
Administrative SEK (Hedged) Accumulation (Inception 18-Nov-2011)	4.59%	0.58%
ICE BofA SOFR Overnight Rate Index (SEK Hedged) <sup>3</sup>	3.22%	0.45%

## Investment Objective and Strategy Overview

Dynamic Bond Fund seeks maximum long-term return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund may invest in both investment-grade and high yield Fixed Income Securities, subject to a maximum of 40% of assets in securities rated lower than Baa by Moody's or BBB by S&P or equivalently rated by Fitch, (or, if unrated, determined by the Investment Advisor to be of comparable quality). The Fund may invest up to 50% of its assets in Fixed Income Instruments that are economically tied to emerging market countries.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to the cash interest rate in the U.S. contributed to performance, as U.S. cash rates remained positive.
- » Long exposure to investment grade corporate credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to U.S. duration in the front and intermediate parts of the curve contributed to performance, as U.S. front and intermediate interest rates fell.
- » Long exposure to AAA-rated collateralised loan obligations ("CLOs") contributed to performance, as spreads on these securities tightened.
- » Short exposure to the Polish zloty detracted from performance, as it appreciated against the U.S. dollar.
- » Short exposure to Polish duration detracted from performance, as Polish interest rates fell.
- » Long exposure to the Japanese yen detracted from performance, as it depreciated against the U.S. dollar.
- » Short exposure to the euro detracted from performance, as it appreciated against the U.S. dollar.

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2022 — 1 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

<sup>4</sup> Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2022 — 1 Month LIBOR Index (CAD Hedged); 01 July 2022 onwards — Canadian Overnight Repo Rate (CORRA).

<sup>5</sup> Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 — 1 Month CHF LIBOR Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

<sup>6</sup> Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

<sup>7</sup> Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 — 1 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 25-Feb-2016)	(0.34%)	2.23%
Institutional Income II (Inception 25-Feb-2016)	(0.39%)	2.23%
Investor Accumulation (Inception 14-Aug-2020)	(0.75%)	(2.28%)
E Class Accumulation (Inception 25-Feb-2016)	(1.35%)	1.19%
E Class Income (Inception 10-Sep-2020)	(1.44%)	(2.76%)
T Class Accumulation (Inception 20-Oct-2016)	(1.75%)	0.11%
Z Class Accumulation (Inception 01-Aug-2019)	0.47%	1.76%
Euro Short-Term Rate (ESTER) Index <sup>2</sup>	3.29%	0.09% <sup>2</sup>
<b>Classes denominated in AUD</b>		
BM Retail AUD (Hedged) Income II (Inception 28-Apr-2022)	(1.93%)	(5.27%)
M Retail AUD (Hedged) Income II (Inception 08-Apr-2021)	(0.97%)	(5.65%)
Bloomberg AusBond Bank Bills Index	3.89%	1.88% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 14-Mar-2018)	(2.52%)	0.07%
ICE BofA SARON Overnight Rate Index <sup>4</sup>	1.49%	(0.30%)
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 25-Feb-2016)	1.03%	3.13%
Institutional GBP (Hedged) Income (Inception 29-Jan-2019)	1.01%	2.48%
ICE BofA SONIA Overnight Rate Index <sup>5</sup>	4.78%	1.07% <sup>2</sup>
<b>Classes denominated in ILS</b>		
Institutional ILS (Hedged) Accumulation (Inception 27-Sep-2022)	0.10%	(0.40%)
SHIR Shekel Overnight Risk Free Rate	4.60%	4.25%
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 30-Jul-2021)	0.23%	(5.23%)
M Retail SGD (Hedged) Income II (Inception 18-Dec-2020)	(0.85%)	(4.29%)
SORA Singapore Interbank Overnight Rate Average	3.76%	1.80% <sup>2</sup>
<b>Classes denominated in USD</b>		
Institutional USD (Hedged) Accumulation (Inception 25-Feb-2016)	1.98%	4.31%
Institutional USD (Hedged) Income II (Inception 30-Apr-2021)	1.93%	(3.64%)
BM Retail USD (Hedged) Income II (Inception 28-Apr-2022)	(0.06%)	(3.71%)
E Class USD (Hedged) Accumulation (Inception 15-Mar-2017)	1.04%	2.27%
H Institutional USD (Hedged) Accumulation (Inception 05-Aug-2020)	1.78%	(0.77%)
M Retail USD (Hedged) Income II (Inception 08-Jan-2020)	1.00%	0.76%
T Class USD (Hedged) Accumulation (Inception 09-Sep-2021)	0.59%	(6.51%)
ICE BofA SOFR Overnight Rate Index <sup>6</sup>	5.20%	1.70% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

<sup>4</sup> Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 — 1 Month CHF LIBOR Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

<sup>5</sup> Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 — 1 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.

<sup>6</sup> Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2022 — 1 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

## Investment Objective and Strategy Overview

Dynamic Multi-Asset Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by taking exposure to a wide range of asset classes, such as Equity Securities (as defined in the Prospectus) and equity-related securities, Fixed Income Instruments (as defined in the Prospectus) and currencies as well as commodity-related instruments and property related instruments (though not direct commodity and property investments) which are provided for under the investment policy of the Fund as outlined in the Prospectus. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to select emerging market currencies contributed to returns, as these appreciated against the euro.
- » Long exposure to Taiwanese equities contributed to returns, as prices increased.
- » Long exposure to U.K. duration in the second half of the period contributed to returns, as U.K. yields fell.
- » Short exposure to European equities detracted from returns, as prices increased.
- » Short exposure to U.S. equities in the first half of the period detracted from returns, as prices increased.
- » Long exposure to U.S. Treasury Inflation Protected Securities (TIPS) detracted from returns, as U.S. breakeven inflation expectations fell.

## Emerging Local Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 11-Dec-2007)	15.91%	2.40%
Institutional Income (Inception 18-Apr-2008)	15.84%	2.21%
Investor Accumulation (Inception 18-Aug-2010)	15.42%	0.72%
E Class Accumulation (Inception 19-Nov-2008)	14.74%	3.10%
E Class Income (Inception 08-Jul-2010)	14.64%	0.40%
H Institutional Accumulation (Inception 26-Feb-2021)	15.62%	1.01%
Z Class Income (Inception 18-Nov-2008)	16.90%	4.97%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)	12.70%	2.08% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Unhedged) Accumulation (Inception 16-Apr-2010)	12.03%	2.81%
Institutional EUR (Unhedged) Income (Inception 23-Jun-2010)	11.90%	2.27%
Investor EUR (Unhedged) Accumulation (Inception 20-Dec-2019)	11.54%	0.83%
E Class EUR (Unhedged) Accumulation (Inception 02-Jul-2009)	10.85%	3.17%
E Class EUR (Unhedged) Income (Inception 12-Dec-2018)	10.92%	3.35%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged)	8.89%	3.81% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Unhedged) Accumulation (Inception 27-Jun-2008)	9.40%	5.42%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged)	6.34%	5.05%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Emerging Local Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund will normally invest at least 80% of its assets in Fixed Income Instruments (as defined in the Prospectus) denominated in currencies of countries with emerging securities markets, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Overweight exposure to Dominican Republic local duration contributed to performance, as Dominican local yields fell.
- » Underweight exposure to the Turkish lira contributed to performance, as the Turkish currency weakened.
- » Overweight exposure to European and Australian duration contributed to performance, as yields in Europe and Australia fell.
- » Exposure to the Russian ruble through Russian local bonds detracted from performance, as the Russian ruble weakened.
- » Underweight exposure to the Polish zloty detracted from performance, as the Polish currency strengthened.

## Emerging Local Bond ESG Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 27-Jul-2022)	15.61%	15.05%
Institutional Income (Inception 27-Jul-2022)	15.64%	15.07%
Investor Accumulation (Inception 27-Jul-2022)	15.15%	14.65%
Investor Income (Inception 27-Jul-2022)	15.25%	14.68%
E Class Accumulation (Inception 27-Jul-2022)	14.43%	13.93%
E Class Income (Inception 27-Jul-2022)	14.41%	13.88%
Z Class Accumulation (Inception 23-Sep-2022)	16.71%	19.71%
JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index	14.06%	13.94% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Unhedged) Accumulation (Inception 27-Jul-2022)	11.68%	8.18%
Institutional EUR (Unhedged) Income (Inception 27-Jul-2022)	11.61%	8.20%
Investor EUR (Unhedged) Accumulation (Inception 27-Jul-2022)	11.29%	7.84%
Investor EUR (Unhedged) Income (Inception 27-Jul-2022)	11.23%	7.82%
E Class EUR (Unhedged) Accumulation (Inception 27-Jul-2022)	10.62%	7.16%
E Class EUR (Unhedged) Income (Inception 27-Jul-2022)	10.63%	7.13%
JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged)	10.20%	7.16%
<b>Classes denominated in GBP</b>		
Institutional GBP (Unhedged) Income (Inception 28-Jun-2023)	—	4.54%
JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged)	—	3.84%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Emerging Local Bond ESG Fund seeks to maximise total return, consistent with prudent investment management. The Fund will normally invest at least 80% of its assets in Fixed Income Instruments denominated in currencies of countries with emerging securities markets. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Overweight exposure to U.S., European, and Australian duration contributed to performance, as yields in the U.S., Europe, and Australia fell.
- » Overweight exposure to Dominican Republic local duration contributed to performance, as Dominican local yields fell.
- » Underweight exposure to the Turkish lira contributed to performance, as the Turkish currency weakened.
- » Underweight exposure to Chinese local duration detracted from performance, as Chinese local yields fell.
- » Underweight exposure to Romanian local duration detracted from performance, as Romanian local yields fell.



## Emerging Markets Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 31-Jul-2001)	11.76%	7.49%
Institutional Income (Inception 13-Dec-2001)	11.73%	6.89%
Investor Accumulation (Inception 25-Apr-2002)	11.38%	6.16%
Administrative Accumulation (Inception 29-May-2003)	11.22%	5.13%
BM Retail Decumulation (Inception 21-Dec-2023)	—	0.32%
BM Retail Income II (Inception 28-Apr-2022)	9.65%	1.88%
E Class Accumulation (Inception 31-Mar-2006)	10.76%	3.89%
E Class Income (Inception 28-Oct-2005)	10.80%	4.04%
H Institutional Accumulation (Inception 17-Oct-2002)	11.57%	7.03%
H Institutional Income (Inception 03-Sep-2020)	11.61%	(2.07%)
M Retail Decumulation (Inception 21-Dec-2023)	—	0.32%
M Retail Income (Inception 30-Nov-2010)	10.80%	2.69%
M Retail Income II (Inception 23-Dec-2013)	10.72%	2.06%
Z Class Income (Inception 18-Nov-2008)	12.66%	7.14%
JPMorgan Emerging Markets Bond Index (EMBI) Global	10.45%	6.73% <sup>2</sup>
<b>Classes denominated in AUD</b>		
M Retail AUD (Hedged) Income (Inception 19-Dec-2012)	8.81%	1.34%
JPMorgan Emerging Markets Bond Index (EMBI) Global (AUD Hedged)	8.20%	2.12%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Income (Inception 16-Dec-2005)	6.94%	2.78%
JPMorgan Emerging Markets Bond Index (EMBI) Global (CHF Hedged)	5.50%	2.90%
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 17-Dec-2002)	9.24%	5.46%
Institutional EUR (Hedged) Income (Inception 20-Dec-2010)	9.16%	2.24%
Investor EUR (Hedged) Accumulation (Inception 20-Dec-2019)	8.82%	(2.90%)
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	8.27%	2.56%
JPMorgan Emerging Markets Bond Index (EMBI) Global (EUR Hedged)	7.78%	5.30% <sup>2</sup>
<b>Classes denominated in EUR (Unhedged)</b>		
Institutional EUR (Unhedged) Accumulation (Inception 09-Feb-2018)	8.00%	3.36%
JPMorgan Emerging Markets Bond Index (EMBI) Global (EUR Unhedged)	6.71%	3.09%
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 05-Feb-2004)	10.85%	5.21%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	10.90%	4.27%
JPMorgan Emerging Markets Bond Index (EMBI) Global (GBP Hedged)	9.23%	5.36% <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 02-Jul-2018)	10.02%	1.53%
E Class SGD (Hedged) Accumulation (Inception 15-Feb-2007)	9.09%	2.97%
JPMorgan Emerging Markets Bond Index (EMBI) Global (SGD Hedged)	8.60%	4.17% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Emerging Markets Bond Fund seeks to maximise total return, consistent with prudent investment management by investing at least 80% of its assets in Fixed Income Instruments (as defined in the Prospectus) of issuers that economically are tied to countries with emerging securities markets.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Tactical exposure to emerging market (EM) duration in local currency and emerging market (EM) duration in euro contributed to performance, as interest rates fell in the belly and the long end of the curves.
- » Overweight exposure to Venezuelan sovereign debt contributed to performance, as spreads tightened.
- » Overweight exposure to Ukrainian corporate debt contributed to performance, as spreads tightened.
- » Underweight exposure to EM spreads detracted from performance, as spreads tightened.
- » Security selection within Chinese corporate debt detracted from performance, as spreads widened.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 16-Apr-2010)	10.54%	3.31%
Institutional Income (Inception 10-Jul-2019)	10.60%	(0.91%)
Administrative Accumulation (Inception 10-Jul-2019)	10.08%	(1.40%)
Administrative Income (Inception 10-Jul-2019)	10.05%	(1.41%)
E Class Accumulation (Inception 05-Feb-2021)	9.73%	(5.60%)
E Class Income (Inception 05-Feb-2021)	9.60%	(5.64%)
Z Class Accumulation (Inception 01-Mar-2023)	—	10.60%
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified <sup>3</sup>	10.26%	3.78% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 09-Apr-2021)	5.75%	(6.68%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (CHF Hedged) <sup>3</sup>	5.31%	(6.42%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 16-Oct-2013)	8.13%	0.49%
Institutional EUR (Hedged) Income (Inception 30-Oct-2017)	8.14%	(1.83%)
E Class EUR (Hedged) Accumulation (Inception 31-Aug-2018)	7.19%	(1.77%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (EUR Hedged) <sup>3</sup>	7.59%	0.96% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Income (Inception 12-Dec-2019)	9.65%	(2.53%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (GBP Hedged) <sup>3</sup>	9.03%	(2.79%)
<b>Classes denominated in GBP (Unhedged)</b>		
Institutional GBP (Unhedged) Income (Inception 11-Dec-2020)	4.25%	(3.26%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (GBP Unhedged) <sup>3</sup>	4.04%	(2.93%)
<b>Classes denominated in NOK</b>		
Investor NOK (Hedged) Accumulation (Inception 17-Mar-2014)	8.04%	1.20%
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (NOK Hedged) <sup>3</sup>	7.80%	1.73%
<b>Classes denominated in SEK</b>		
Investor SEK (Hedged) Accumulation (Inception 06-Feb-2014)	7.83%	0.25%
Administrative SEK (Hedged) Accumulation (Inception 08-Oct-2021)	7.66%	(7.72%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (SEK Hedged) <sup>3</sup>	7.56%	0.98% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Emerging Markets Bond ESG Fund represents the following: Inception to 01 August 2019 — JPMorgan Emerging Markets Bond Index (EMBI) Global adjusted for Socially Responsible Investment (SRI) filter; 02 August 2019 onwards — JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified.

## Investment Objective and Strategy Overview

Emerging Markets Bond ESG Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement), by investing at least 80% of its assets in an actively-managed diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of issuers that are economically tied to countries with emerging securities markets. Exposure to such issuers may be achieved through direct investment in Fixed Income Securities (as defined in the Prospectus) or through the use of financial derivative instruments (as further set out in the Fund Supplement). All securities will be selected according to the Investment Advisor's internal sustainability screening process designed to incorporate Environmental, Social and Governance (ESG) factors and which includes an exclusion strategy provided by the socially responsible advisor (as defined in the Prospectus) on a periodic basis.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Tactical exposure to emerging market (EM) duration in local currency and emerging market (EM) duration in euro contributed to performance, as interest rates fell in the belly and the long end of the curves.
- » Overweight exposure to Ukrainian corporate debt contributed to performance, as spreads tightened.
- » Underweight exposure to Saudi Arabian debt contributed to performance, as spreads widened.
- » Underweight exposure to EM spreads detracted from performance, as spreads tightened.
- » Security selection within Chinese corporate debt detracted from performance, as spreads widened.

## Emerging Markets Corporate Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 12-Nov-2009)	6.85%	3.62%
E Class Accumulation (Inception 27-Feb-2012)	5.90%	1.83%
JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)	8.53%	4.89% <sup>2</sup>
<b>Classes denominated in CHF</b>		
E Class CHF (Hedged) Accumulation (Inception 25-May-2012)	1.45%	(0.17%)
JPMorgan Corporate Emerging Markets Bond Diversified Index (CHF Hedged)	3.95%	1.92%
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 19-Feb-2010)	4.56%	2.21%
E Class EUR (Hedged) Accumulation (Inception 02-Mar-2010)	3.70%	1.19%
JPMorgan Corporate Emerging Markets Bond Diversified Index (EUR Hedged)	6.11%	3.41% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Emerging Markets Corporate Bond Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, by investing under normal circumstances at least 80% of its assets in an actively managed diversified portfolio consisting of Fixed Income Instruments (as defined in the Prospectus) that are economically tied to emerging market countries including Fixed Income Instruments that are issued by corporate issuers that are economically tied to emerging market countries.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Tactical exposure to emerging market (EM) duration in local currency and emerging market (EM) duration in euro contributed to performance, as interest rates fell in the belly and the long end of the curves.
- » Security selection within Ukrainian corporate debt contributed to performance, as spreads tightened.
- » Underweight exposure to Zambian corporate debt contributed to performance, as spreads widened.
- » Underweight exposure to EM spreads detracted from performance, as spreads tightened.
- » Security selection within Chinese corporate debt detracted from performance, as spreads widened.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 04-Jun-2019)	11.91%	3.02%
E Class Accumulation (Inception 02-Oct-2023)	—	7.80%
E Class Income (Inception 02-Oct-2023)	—	7.79%
Z Class Accumulation (Inception 08-Jun-2022)	12.67%	8.06%
50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)	11.60%	0.47% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Partially Hedged) Accumulation (Inception 04-Jun-2019)	9.25%	1.34%
E Class EUR (Partially Hedged) Accumulation (Inception 19-Apr-2022)	8.24%	0.70%
50% JPMorgan EMBI Global Index (EUR Hedged)/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged)	8.38%	(0.37)% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Partially Hedged) Income (Inception 29-Mar-2022)	9.58%	2.70%
50% JPMorgan EMBI Global Index (GBP Hedged)/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged)	7.84%	2.54%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

PIMCO Emerging Markets Opportunities Fund seeks maximum total return consistent with prudent investment management, by investing in a combination of fixed income securities (which are similar to loans and pay a fixed or variable rate of interest) issued by companies or governments that are economically tied to emerging market countries, related derivatives on such fixed income securities and emerging market currencies.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Overweight exposure to Dominican Republic local duration contributed to performance, as Dominican local yields fell.
- » Overweight exposure to European and Australian duration contributed to performance, as European and Australian yields fell.
- » Underweight exposure to the Turkish lira contributed to performance, as the Turkish currency weakened.
- » Underweight exposure to the Polish zloty detracted from performance, as the Polish currency strengthened.
- » Underweight exposure to the Mexican peso detracted from performance, as the Mexican currency strengthened.

## Emerging Markets Short-Term Local Currency Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
E Class Accumulation (Inception 19-Nov-2008)	9.21%	1.56%
JPMorgan Emerging Local Markets Index Plus (Unhedged)	8.44%	1.44%
<b>Classes denominated in EUR</b>		
Institutional EUR (Unhedged) Accumulation (Inception 20-Jan-2010)	6.46%	2.95%
E Class EUR (Unhedged) Accumulation (Inception 02-Jul-2009)	5.46%	2.39%
JPMorgan Emerging Local Markets Index Plus (EUR Unhedged)	4.77%	2.93% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Emerging Markets Short-Term Local Currency Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, by investing at least 80% of its assets in currencies of, or in Fixed Income Instruments (as defined in the Prospectus) denominated in currencies of, emerging markets. The Investment Advisor has a broad discretion to identify countries that it considers to qualify as emerging markets. The Investment Advisor will select the Fund's country and currency composition based on its evaluation of relative interest rates, inflation rates, exchange rates, monetary and fiscal policies, trade and current account balances, and other specific factors the Investment Advisor believes to be relevant. The Fund is likely to concentrate its investments in Asia, Africa, the Middle East, Latin America and the emerging countries of Europe. The Fund may invest in instruments whose return is based on the return of an emerging market security such as a derivative instrument, rather than investing directly in emerging market securities. The average portfolio duration of this Fund varies based on the Investment Advisor's forecast for interest rates and, under normal market conditions, is not expected to exceed two years. The Fund may invest all of its assets in high yield securities, subject to a maximum of 15% of its assets in securities rated lower than B by Moody's or S&P or equivalently rated by Fitch (or, if unrated, determined by the Investment Advisor to be of comparable quality).

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to the Turkish lira contributed to performance, as the Turkish currency weakened.
- » Off-benchmark exposure to Dominican Republic local duration contributed to performance, as Dominican local yields fell.
- » Overweight exposure to the Hungarian forint contributed to performance, as the Hungarian currency strengthened.
- » Underweight exposure to the Polish zloty detracted from performance, as the Polish currency strengthened.
- » Overweight exposure to the Czech koruna detracted from performance, as the Czech currency weakened in the second half of the year.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 29-Apr-2021)	5.95%	(0.08%)
Institutional Income (Inception 29-Apr-2021)	5.98%	(0.07%)
E Class Accumulation (Inception 29-Apr-2021)	4.96%	(0.98%)
E Class Income (Inception 29-Apr-2021)	4.91%	(1.01%)
Bloomberg U.S. Aggregate Index	5.53%	(2.72%)
<b>Classes denominated in AUD</b>		
Institutional AUD (Hedged) Income (Inception 19-Nov-2021)	4.04%	(1.76%)
R Class AUD (Hedged) Income (Inception 29-Apr-2021)	3.88%	(1.36%)
Bloomberg U.S. Aggregate (AUD Hedged) Index	3.53%	(3.97%) <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 29-Apr-2021)	1.43%	(2.91%)
E Class CHF (Hedged) Income (Inception 29-Apr-2021)	0.43%	(3.78%)
Bloomberg U.S. Aggregate (CHF Hedged) Index	0.82%	(5.71%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 29-Apr-2021)	3.60%	(1.90%)
Institutional EUR (Hedged) Income (Inception 21-May-2021)	3.57%	(1.99%)
E Class EUR (Hedged) Accumulation (Inception 25-Jun-2021)	2.67%	(3.13%)
E Class EUR (Hedged) Income (Inception 29-Apr-2021)	2.63%	(2.79%)
Bloomberg U.S. Aggregate (EUR Hedged) Index	3.01%	(4.71%) <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Income (Inception 29-Apr-2021)	5.08%	(0.79%)
Bloomberg U.S. Aggregate (GBP Hedged) Index	4.47%	(3.58%)
<b>Classes denominated in NOK</b>		
Institutional NOK (Hedged) Accumulation (Inception 01-Mar-2023)	—	3.68%
Bloomberg U.S. Aggregate (NOK Hedged) Index	—	3.98%
<b>Classes denominated in SEK</b>		
Institutional SEK (Hedged) Accumulation (Inception 29-Oct-2021)	3.59%	(2.31%)
Administrative SEK (Hedged) Accumulation (Inception 12-May-2022)	3.09%	0.14%
Bloomberg U.S. Aggregate (SEK Hedged) Index	3.07%	(5.91%) <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Income (Inception 29-Apr-2021)	4.39%	(0.68%)
Bloomberg U.S. Aggregate (SGD Hedged) Index	3.78%	(3.43%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

PIMCO ESG Income Fund seeks high current income, consistent with prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance (“ESG”) factors into the investment process as further outlined in the Supplement). Long-term capital appreciation is a secondary objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to the cash interest rate in the U.S. contributed to performance, from carry.
- » Long exposure to investment grade credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to high yield credit contributed to performance, as spreads on these securities tightened.
- » Holdings of U.S. agency and commercial mortgage-backed securities detracted from performance, as spreads on these securities widened.
- » Short exposure to Japanese duration in the intermediate part of the curve detracted from performance, as Japanese interest rates fell.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 31-Dec-1998)	7.88%	3.44%
Institutional Income (Inception 07-Jan-2003)	7.84%	3.12%
Investor Accumulation (Inception 08-May-2002)	7.47%	3.04%
E Class Accumulation (Inception 31-Mar-2006)	6.90%	1.80%
E Class Income (Inception 10-Oct-2005)	6.85%	1.59%
FTSE Euro Broad Investment-Grade Index	7.25%	3.22% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 30-Jun-2006)	5.63%	1.88%
FTSE Euro Broad Investment-Grade (CHF Hedged) Index	5.00%	1.88%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

Euro Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Curve positioning in the Euro Bloc, namely overweight in the belly of the curve, contributed to relative performance, as interest rates fell.
- » Long exposure to securitised credit, mainly via U.K. and European residential mortgage backed securities and European collateralised loan obligations, contributed to relative performance, as spreads tightened.
- » Duration positioning in U.S. rates, including long exposure at the end of the year, contributed to relative performance, as yields fell during November and December.
- » Security selection within bank capital detracted from performance, as exposure to subordinated debt, in particular from a select Swiss bank, underperformed.
- » Short exposure to Japanese duration earlier in the year detracted from relative performance, as yields fell.
- » Underweight exposure to non-financial investment grade corporates contributed to relative performance, as spreads tightened.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 31-Jan-2008)	9.21%	2.81%
Institutional Income II (Inception 01-Oct-2013)	9.19%	1.52%
E Class Accumulation (Inception 25-May-2010)	8.23%	1.41%
H Institutional Accumulation (Inception 07-Jun-2019)	9.32%	(1.39%)
H Institutional Income II (Inception 07-Jun-2019)	9.34%	(1.39%)
Bloomberg Euro-Aggregate Credit Index	7.81%	2.62% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

Euro Credit Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by direct or indirect holdings in credit-related Fixed Income Securities (as defined in the Prospectus) or derivative instruments such as options, futures swaps or credit default swaps. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Macro strategies contributed to performance due to duration positioning in developed markets.
- » Security selection within the banks and brokerage sector contributed to performance, as select overweight issuers outperformed.
- » Security selection within emerging markets external debt contributed to performance, as a select overweight issuer outperformed.
- » Exposure to mortgage backed securities detracted from performance, as the sector underperformed.
- » Underweight exposure to the automotive sector detracted from performance, as the sector outperformed.



Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 28-Feb-2011)	8.71%	3.26%
Institutional Income (Inception 28-Feb-2011)	8.60%	3.27%
Investor Accumulation (Inception 13-Dec-2019)	8.41%	(0.83%)
Investor Income (Inception 29-May-2012)	8.29%	2.89%
E Class Accumulation (Inception 28-Feb-2011)	7.69%	2.34%
E Class Income (Inception 28-Feb-2011)	7.74%	2.34%
T Class Accumulation (Inception 30-Sep-2014)	7.28%	0.33%
T Class Income (Inception 30-Sep-2014)	7.32%	0.33%
Bloomberg Euro Aggregate 1-10 Year Bond Index	6.39%	1.83% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

Euro Income Bond Fund seeks to maximise current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Euro-denominated bonds and other Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors which in the Investment Advisor's view typically generate elevated levels of income. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to the European cash interest rate contributed to performance, as European cash rates remained positive.
- » Long exposure to investment grade corporate credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to European interest rates contributed to performance, as European interest rates fell.
- » Long exposure to high yield corporate credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to U.S. agency mortgage backed securities detracted from performance, as spreads on these securities widened.
- » Long exposure to U.S. dollar debt in China detracted from performance, as the price of these securities depreciated.
- » Long exposure to the Japanese yen and Australian dollar detracted from performance, as it depreciated against the euro.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 21-Apr-2006)	10.09%	4.27%
E Class Accumulation (Inception 03-Nov-2023)	—	13.30%
Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index <sup>3</sup>	9.04%	3.21% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Euro Long Average Duration Fund represents the following: Inception to 30 March 2011 — Citigroup Euro Broad Investment-Grade (EuroBIG) Bond > 15 Years Index; 31 March 2011 to 30 January 2012 — Citigroup Euro Broad Investment-Grade (EuroBIG) Bond AAA rated > 15 Years Index; 31 January 2012 onwards — Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index.

## Investment Objective and Strategy Overview

Euro Long Average Duration Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus). Under normal market conditions, at least two-thirds of the duration of the Fund will derive from exposure to Euro-denominated government and/or government-related Fixed Income Instruments.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Curve positioning in the Euro Bloc, namely an overweight in the belly of the curve, as well as instrument selection contributed to performance, as interest rates fell.
- » Long exposure to securitised credit, mainly via U.K. and European residential mortgage backed securities and European collateralised loan obligations contributed to performance, as spreads tightened.
- » Positioning within Japan earlier in the year through an underweight exposure to Japanese duration and an overweight exposure to Japanese currency (JPY) detracted from performance, as Japanese interest rates fell and the JPY weakened versus the USD (the funding currency).
- » Long exposure to Danish mortgages earlier in the year detracted from relative performance, as spreads widened.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 31-Jan-2006)	4.40%	1.18%
E Class Accumulation (Inception 31-Mar-2006)	3.65%	0.42%
ICE BofA 3-Month German Treasury Bill Index <sup>3</sup>	3.18%	0.84% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Euro Short-Term Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 to 31 August 2023 — Euro Short-Term Rate (ESTER) Index; 01 September 2023 onwards — ICE BofA 3-Month German Treasury Bill Index.

## Investment Objective and Strategy Overview

Euro Short-Term Fund seeks maximum current income consistent with the preservation of capital and daily liquidity. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) with varying maturities although the average portfolio duration is not expected to exceed one and a half years. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to securitised credit, mainly via UK and European residential mortgage-backed securities and European collateralised loan obligations, contributed to performance, as spreads tightened.
- » Long exposure to investment grade corporate credit contributed to performance, as spreads tightened.
- » Duration positioning in the Eurozone, including long exposure during the fourth quarter, contributed to performance, as interest rates fell during the fourth quarter.
- » Duration positioning in the U.S., including long exposure during May and June, detracted from performance, as interest rates rose during May and June.
- » Long exposure to the Japanese yen detracted from performance, as the currency depreciated against the U.S. dollar.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 31-Jan-2020)	13.77%	2.63%
E Class Accumulation (Inception 22-Dec-2022)	12.80%	12.47%
E Class Income (Inception 17-Apr-2023)	—	9.70%
Z Class Accumulation (Inception 31-Jan-2020)	14.47%	3.19%
ICE BofA Merrill Lynch BB-B European Currency High Yield Constrained Index	12.44%	1.17% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

PIMCO European High Yield Bond Fund seeks maximum total return consistent with prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of high yield Fixed Income Instruments that are rated lower than BBB by S&P, or equivalently rated by Moody's or Fitch or if unrated, determined by the Investment Advisor to be of comparable quality. In normal market conditions the Fund may invest up to 20% of the Fund's assets in high yield Fixed Income Instruments that are rated CCC or lower by S&P, or equivalently rated by Moody's or Fitch, or if unrated, determined by the Investment Advisor to be of comparable quality. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » An underweight exposure to and security selection within finance and brokerage contributed to performance, as the sector as well as select underweight issuers underperformed the broader market.
- » Security selection within healthcare contributed to performance, as select overweight issuers outperformed.
- » Security selection within the wireline telecom sector contributed to performance, as a select overweight issuer outperformed.
- » Security selection within the banking sector detracted from performance, as exposure to subordinated debt, and in particular from a select Swiss bank, underperformed.
- » An underweight exposure to and security selection within the food and beverage sector detracted from performance, as the sector outperformed the broader market while exposure to a select issuer underperformed.

## PIMCO European Short-Term Opportunities Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 05-Jul-2011)	4.18%	1.10%
E Class Accumulation (Inception 25-Mar-2013)	3.72%	(0.22%)
H Institutional Accumulation (Inception 08-Jan-2020)	3.98%	(0.18%)
Euro Short-Term Rate (ESTER) Index <sup>3</sup>	3.31%	1.16% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the PIMCO European Short-Term Opportunities Fund represents the following: Inception to 29 September 2012 — PIMCO European Advantage Government 1-3 Year Bond Index; 30 September 2012 to 16 January 2020 — Bloomberg Euro Aggregate ex Treasury 1-3 Year Index; 17 January 2020 onwards — Euro Short-Term Rate (ESTER). Since inception benchmark return calculated since 30 June 2011.

### Investment Objective and Strategy Overview

PIMCO European Short-Term Opportunities Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Pan-European denominated (i.e. the various currencies of Europe) Fixed Income Instruments of varying maturities. The average portfolio duration of the Fund will normally vary from 0 to 5 years based on the Investment Advisor's forecast for interest rates.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to securitised credit, mainly via UK and European residential mortgage backed securities and European collateralised loan obligations contributed to performance, as spreads tightened.
- » Long exposure to European duration contributed to performance, as interest rates fell.
- » Long exposure to senior financials contributed to performance, as spreads tightened.
- » Long exposure to Danish covered bonds detracted from performance, as spreads widened.
- » Long exposure to Italian and U.S. breakevens detracted from performance, as inflation expectations fell.
- » Short exposure to Japanese duration earlier in the year detracted from performance, as yields fell.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 09-Jun-2009)	7.45%	2.47%
PIMCO Global Advantage Bond Index (GLADI) (London Close)	6.63%	1.94%
<b>Classes denominated in CHF</b>		
Institutional CHF (Partially Hedged) Income (Inception 02-Aug-2011)	1.76%	1.17%
PIMCO Global Advantage Bond Index (GLADI) (CHF, Partially Hedged) (London Close)	0.87%	0.62%
<b>Classes denominated in EUR</b>		
Institutional EUR (Partially Hedged) Accumulation (Inception 24-May-2010)	4.98%	2.23%
E Class EUR (Partially Hedged) Accumulation (Inception 06-May-2010)	3.96%	1.23%
PIMCO Global Advantage Bond Index (GLADI) (EUR, Partially Hedged) (London Close)	4.18%	1.76% <sup>2</sup>
<b>Classes denominated in NOK</b>		
Institutional NOK (Partially Hedged) Accumulation (Inception 05-Mar-2012)	7.34%	3.56%
PIMCO Global Advantage Bond Index (GLADI) (NOK, Partially Hedged) (London Close)	6.59%	3.07%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

Global Advantage Fund seeks to achieve maximum long-term return, consistent with the preservation of capital and prudent investment management, by investing 80% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) that are economically tied to at least three countries (one of which may be the United States).

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Select exposure to emerging markets external debt contributed to relative performance, as spreads tightened.
- » Duration positioning in euro bloc rates, including underweight exposure during the first 10 months of the year, contributed to relative performance, as yields rose during the first 10 months of the year.
- » Security selection within financials contributed to relative performance, as select overweight issuers outperformed the broader market.
- » Underweight exposure to non-financial investment grade corporate credit detracted from relative performance, as spreads tightened.
- » Underweight exposure to Chinese duration detracted from relative performance, as yields fell.
- » Positioning within developed market currencies, mainly through a long exposure to the Japanese yen, detracted from relative performance, as the currency depreciated against the U.S. dollar.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 12-Mar-1998)	8.05%	4.88%
Institutional Income (Inception 18-Apr-2001)	8.01%	4.56%
Investor Accumulation (Inception 01-Mar-1999)	7.68%	4.37%
Investor Income (Inception 23-Jan-2001)	7.66%	4.20%
Administrative Accumulation (Inception 14-Jun-2004)	7.51%	3.88%
E Class Accumulation (Inception 31-Mar-2006)	7.10%	3.37%
E Class Income (Inception 28-Oct-2005)	7.08%	3.33%
H Institutional Accumulation (Inception 15-Oct-2002)	7.87%	4.24%
H Institutional Income (Inception 14-Feb-2020)	7.86%	(0.22%)
M Retail Income II (Inception 26-Apr-2017)	7.08%	1.14%
T Class Accumulation (Inception 16-Oct-2014)	6.68%	1.38%
T Class Income (Inception 16-Oct-2014)	6.76%	1.38%
W Class Accumulation (Inception 12-Aug-2020)	8.14%	(0.90%)
W Class Income (Inception 12-Aug-2020)	8.18%	(0.90%)
W Class Income II (Inception 23-Feb-2023)	—	6.54%
Bloomberg Global Aggregate (USD Hedged) Index <sup>3</sup>	7.15%	4.14% <sup>2</sup>
<b>Classes denominated in USD (Currency Exposure)</b>		
Institutional (Currency Exposure) Accumulation (Inception 13-Dec-2002)	6.90%	3.81%
Institutional (Currency Exposure) Income (Inception 23-Mar-2006)	6.87%	3.41%
E Class (Currency Exposure) Accumulation (Inception 19-May-2010)	5.96%	1.51%
E Class (Currency Exposure) Income (Inception 19-May-2010)	5.86%	1.51%
H Institutional (Currency Exposure) Accumulation (Inception 26-Feb-2021)	6.73%	(4.70%)
Bloomberg Global Aggregate (USD Unhedged) Index <sup>3</sup>	5.72%	2.95% <sup>2</sup>
<b>Classes denominated in CAD</b>		
Institutional CAD (Hedged) Accumulation (Inception 21-Sep-2018)	7.22%	1.54%
Bloomberg Global Aggregate (CAD Hedged) Index <sup>3</sup>	6.33%	1.22%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 08-May-2003)	3.50%	2.32%
Institutional CHF (Hedged) Income (Inception 10-Apr-2003)	3.51%	2.36%
Investor CHF (Hedged) Accumulation (Inception 28-Jun-2011)	3.12%	1.39%
E Class CHF (Hedged) Accumulation (Inception 13-Jun-2018)	2.58%	(1.61%)
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	3.60%	(3.35%)
W Class CHF (Hedged) Income (Inception 12-Aug-2020)	3.64%	(3.33%)
Bloomberg Global Aggregate (CHF Hedged) Index <sup>3</sup>	2.52%	1.51% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 04-Apr-2003)	5.71%	3.33%
Institutional EUR (Hedged) Income (Inception 12-Apr-2005)	5.71%	3.18%
Investor EUR (Hedged) Accumulation (Inception 02-Feb-2005)	5.33%	2.82%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	4.76%	2.37%
E Class EUR (Hedged) Income (Inception 29-Jan-2016)	4.74%	(0.39%)
G Retail EUR (Hedged) Income (Inception 12-Dec-2012)	4.78%	0.33%
R Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	5.40%	0.96%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	4.41%	(0.33%)
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	5.77%	(2.53%)
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	5.82%	(2.49%)
Bloomberg Global Aggregate (EUR Hedged) Index <sup>3</sup>	4.73%	2.46% <sup>2</sup>

## Investment Objective and Strategy Overview

Global Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income instruments (as defined in the Prospectus) denominated in major world currencies.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Curve positioning in the Euro bloc, particularly an overweight to the intermediate section of the curve, contributed to relative performance as yields fell during the third and fourth quarters.
- » Instrument selection in the Euro bloc, namely a preference for interest rate swaps as swap spreads tightened, contributed to relative performance.
- » Overweight exposure to duration in the dollar bloc, particularly in Australia during the first and fourth quarters, contributed to relative performance as yields fell.
- » Underweight exposure to non-financial investment grade credit detracted from relative performance as spreads tightened.
- » Long exposure to the Japanese yen detracted from relative performance as the currency depreciated against the US dollar.
- » Underweight exposure to duration in China detracted from relative performance as yields fell.

## Global Bond Fund (Cont.)

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup> (Cont.)		
	1 Year	Class Inception
<b>Classes denominated in EUR (Currency Exposure)</b>		
Institutional EUR (Currency Exposure) Accumulation (Inception 20-Feb-2013)	3.35%	2.65%
Bloomberg Global Aggregate (EUR Unhedged) Index <sup>3</sup>	2.14%	2.07%
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 16-Apr-2003)	7.26%	4.33%
Institutional GBP (Hedged) Income (Inception 01-Jun-2004)	7.27%	4.34%
Investor GBP (Hedged) Accumulation (Inception 14-Apr-2005)	6.90%	3.71%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	7.44%	(1.41%)
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	7.39%	(1.44%)
Bloomberg Global Aggregate (GBP Hedged) Index <sup>3</sup>	6.22%	3.51% <sup>2</sup>
<b>Classes denominated in GBP (Currency Exposure)</b>		
Institutional GBP (Currency Exposure) Accumulation (Inception 09-Mar-2018)	0.94%	1.28%
Bloomberg Global Aggregate (GBP Unhedged) Index <sup>3</sup>	(0.25%)	0.88%
<b>Classes denominated in HKD</b>		
M Retail HKD (Unhedged) Income II (Inception 26-Apr-2017)	7.07%	1.18%
Bloomberg Global Aggregate (HKD Unhedged) Index <sup>3</sup>	7.20%	1.68%
<b>Classes denominated in NOK</b>		
Institutional NOK (Hedged) Accumulation (Inception 30-Jun-2005)	6.03%	4.29%
Investor NOK (Hedged) Accumulation (Inception 26-Jul-2006)	5.66%	4.24%
W Class NOK (Hedged) Accumulation (Inception 13-Apr-2021)	6.13%	(2.37%)
Bloomberg Global Aggregate (NOK Hedged) Index <sup>3</sup>	5.21%	3.41% <sup>2</sup>
<b>Classes denominated in NZD</b>		
Institutional NZD (Hedged) Income (Inception 01-Nov-2004)	7.55%	6.17%
Bloomberg Global Aggregate (NZD Hedged) Index <sup>3</sup>	6.59%	5.27%
<b>Classes denominated in SEK</b>		
Institutional SEK (Hedged) Accumulation (Inception 08-Nov-2004)	5.73%	3.48%
Administrative SEK (Hedged) Accumulation (Inception 02-Jul-2021)	5.21%	(3.92%)
Bloomberg Global Aggregate (SEK Hedged) Index <sup>3</sup>	4.81%	2.55% <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 07-Aug-2009)	6.48%	4.27%
Institutional SGD (Hedged) Income (Inception 23-Feb-2023)	—	5.12%
M Retail SGD (Hedged) Income II (Inception 23-Feb-2023)	—	4.26%
W Class SGD (Hedged) Income II (Inception 23-Feb-2023)	—	5.23%
Bloomberg Global Aggregate (SGD Hedged) Index <sup>3</sup>	5.49%	2.81% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Global Bond Fund represents the following: Inception to 30 November 2000 — JPMorgan GBI Global Index Hedged in USD; 01 December 2000 onwards — Bloomberg Global Aggregate (USD Hedged) Index.



Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 12-Jan-2017)	7.46%	1.87%
Institutional Income (Inception 03-Apr-2020)	7.53%	0.26%
Investor Accumulation (Inception 07-Nov-2018)	7.13%	1.54%
E Class Income (Inception 08-Mar-2019)	6.48%	0.48%
Bloomberg Global Aggregate (USD Hedged) Index	7.15%	1.67% <sup>2</sup>
<b>Classes denominated in AUD</b>		
Z Class AUD (Hedged) Income (Inception 12-Jan-2017)	6.20%	1.81%
Bloomberg Global Aggregate Index (AUD Hedged)	5.31%	1.09%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 12-Jan-2017)	2.94%	(0.81%)
E Class CHF (Hedged) Accumulation (Inception 01-Sep-2022)	2.07%	(1.05%)
Bloomberg Global Aggregate (CHF Hedged) Index	2.52%	(1.06%) <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 12-Jan-2017)	5.11%	(0.17%)
Institutional EUR (Hedged) Income (Inception 12-Jan-2017)	5.12%	(0.18%)
E Class EUR (Hedged) Accumulation (Inception 09-Feb-2017)	4.26%	(1.05%)
Bloomberg Global Aggregate (EUR Hedged) Index	4.73%	(0.40%) <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 03-Jun-2020)	6.76%	(1.02%)
Institutional GBP (Hedged) Income (Inception 12-Jan-2017)	6.74%	0.88%
Bloomberg Global Aggregate (USD Hedged) denominated in GBP	6.22%	0.65% <sup>2</sup>
<b>Classes denominated in GBP (Currency Exposure)</b>		
Institutional GBP (Currency Exposure) Income (Inception 04-Aug-2022)	0.31%	(2.64%)
Bloomberg Global Aggregate (GBP Unhedged) Index	(0.25%)	(3.20%)
<b>Classes denominated in GBP (Unhedged)</b>		
Institutional GBP (Unhedged) Income (Inception 11-Dec-2020)	1.32%	(0.90%)
Bloomberg Global Aggregate (GBP Unhedged) Index	1.10%	(0.48%)
<b>Classes denominated in NOK</b>		
Institutional NOK (Hedged) Accumulation (Inception 12-Jan-2017)	5.44%	0.92%
Bloomberg Global Aggregate (NOK Hedged) Index	5.21%	0.77%
<b>Classes denominated in NZD</b>		
Institutional NZD (Hedged) Income (Inception 05-Apr-2017)	7.02%	1.60%
Bloomberg Global Aggregate (NZD Hedged) Index	6.59%	1.48%
<b>Classes denominated in SEK</b>		
Institutional SEK (Hedged) Accumulation (Inception 20-May-2021)	5.17%	(3.35%)
Administrative SEK (Hedged) Accumulation (Inception 18-May-2023)	—	3.14%
Bloomberg Global Aggregate (SEK Hedged) Index	4.81%	(3.18%) <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

Global Bond ESG Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement). The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Duration positioning in euro bloc rates, including underweight exposure during the first 10 months of the year followed by overweight exposure at the end of the year, contributed to relative performance, as interest rates rose throughout the year and then fell in the last two months.
- » Selection within financials contributed to relative performance, as select overweight issuers outperformed the broader market.
- » Overweight exposure to dollar bloc duration, particularly the belly of the curve in Australia, contributed to relative performance, as interest rates fell.
- » Positioning within developed markets currencies, namely long exposure to the Japanese yen, detracted from relative performance, as the yen depreciated against the U.S. dollar.
- » Underweight exposure to Chinese duration detracted from relative performance, as interest rates fell.
- » Underweight exposure to non-financial investment grade corporate credit detracted from relative performance, as spreads tightened.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 31-Mar-2003)	9.53%	4.41%
Institutional Income (Inception 09-Nov-2005)	9.48%	4.47%
Investor Accumulation (Inception 28-Feb-2006)	9.16%	4.07%
Administrative Accumulation (Inception 14-Sep-2004)	8.97%	4.04%
E Class Income (Inception 30-Apr-2008)	8.52%	3.60%
H Institutional Accumulation (Inception 12-Dec-2018)	9.34%	1.90%
Z Class Accumulation (Inception 30-Oct-2019)	10.04%	1.22%
Bloomberg Global Aggregate ex-USD (USD Hedged) Index <sup>3</sup>	8.32%	3.48% <sup>2</sup>
<b>Classes denominated in USD (Currency Exposure)</b>		
E Class (Currency Exposure) Income (Inception 04-Oct-2016)	6.42%	(1.50%)
Bloomberg Global Aggregate ex-USD (USD Unhedged) Index <sup>3</sup>	5.72%	(1.33%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 04-Apr-2006)	7.31%	3.63%
Bloomberg Global Aggregate ex-USD (EUR Hedged) Index <sup>3</sup>	5.99%	2.49%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Global Bond Ex-US Fund represents the following: Inception to 19 January 2016 — FTSE World Government Bond Ex-U.S. Index (USD Hedged); 20 January 2016 onwards — Bloomberg Global Aggregate ex-USD (USD Hedged) Index.

## Investment Objective and Strategy Overview

Global Bond Ex-US Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least 70% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of issuers, having their registered office or predominant operations outside the US, representing at least three non-US countries.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Curve positioning in the Euro bloc, particularly an overweight to the intermediate section of the curve, contributed to relative performance as yields fell during the third and fourth quarters.
- » Instrument selection in the Euro bloc, namely a preference for interest rate swaps as swap spreads tightened, contributed to relative performance.
- » Security selection within senior financials contributed to relative performance.
- » Underweight exposure to duration in China detracted from relative performance as yields fell.
- » Long exposure to the Japanese yen detracted from relative performance as the currency depreciated against the U.S. dollar.
- » Underweight exposure to non-financial investment grade credit detracted from relative performance as spreads tightened.

## Global High Yield Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 30-Jun-2005)	13.04%	5.98%
Institutional Income (Inception 30-Dec-2005)	13.05%	6.00%
Investor Accumulation (Inception 22-Jun-2016)	12.63%	4.30%
Investor Income (Inception 31-Oct-2023)	—	8.06%
Administrative Accumulation (Inception 27-Jun-2008)	12.47%	5.54%
Administrative Income (Inception 11-Dec-2015)	12.43%	4.66%
BM Retail Income II (Inception 28-Apr-2022)	10.85%	3.87%
E Class Accumulation (Inception 11-Sep-2006)	12.01%	4.97%
E Class Income (Inception 31-Jul-2006)	12.05%	5.04%
H Institutional Accumulation (Inception 29-Aug-2008)	12.89%	6.00%
H Institutional Income (Inception 22-Mar-2013)	12.75%	4.23%
M Retail Income (Inception 30-Nov-2010)	12.05%	4.48%
M Retail Income II (Inception 23-Dec-2013)	12.08%	3.41%
R Class Accumulation (Inception 30-Nov-2012)	12.78%	4.37%
T Class Accumulation (Inception 16-Oct-2014)	11.57%	3.15%
T Class Income (Inception 16-Oct-2014)	11.60%	3.15%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD <sup>3</sup>	13.24%	6.32% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 16-Feb-2010)	8.29%	4.00%
Institutional CHF (Hedged) Income (Inception 31-Aug-2012)	8.27%	2.72%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into CHF <sup>3</sup>	8.22%	4.34% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 02-May-2008)	10.58%	4.60%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	10.55%	4.81%
Investor EUR (Hedged) Accumulation (Inception 05-Jan-2011)	10.19%	3.47%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	9.60%	3.79%
E Class EUR (Hedged) Income (Inception 29-Apr-2016)	9.57%	1.60%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into EUR <sup>3</sup>	10.62%	4.96% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 25-May-2012)	12.24%	4.42%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	12.06%	5.56%
E Class GBP (Hedged) Income (Inception 15-Jun-2009)	11.18%	5.41%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into GBP <sup>3</sup>	12.19%	5.73% <sup>2</sup>
<b>Classes denominated in SGD</b>		
E Class SGD (Hedged) Income (Inception 25-Apr-2016)	10.41%	3.27%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into SGD <sup>3</sup>	11.42%	4.58%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Global High Yield Fund represents the following: Inception to 31 March 2014 — ICE BofA Merrill Lynch Global High Yield, BB-B Rated, Constrained Index; 01 April 2014 onwards — ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD.

## Investment Objective and Strategy Overview

Global High Yield Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund seeks to achieve its investment objective by investing in at least two-thirds of its total net assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies that are rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within finance and brokerage contributed to performance, as select underweight issuers underperformed while a new issue from a select issuer outperformed.
- » Underweight exposure to and security selection within the wireline telecom sector contributed to performance, as the sector underperformed the broader market while a select underweight issuer underperformed.
- » Underweight exposure to the real estate sector, as the sector underperformed the broader market.
- » Security selection within the banking sector detracted from performance, as exposure to subordinated debt, and in particular from a select Swiss bank, underperformed.
- » Security selection within the wireless telecom sector, as a select overweight issuer underperformed the broader market.

## Global Investment Grade Credit Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 18-Apr-2008)	9.30%	4.35%
Institutional Income (Inception 23-Jul-2003)	9.19%	4.51%
Investor Accumulation (Inception 15-Feb-2005)	8.88%	3.91%
Investor Income (Inception 22-Jan-2009)	8.84%	4.59%
Administrative Accumulation (Inception 21-Jan-2009)	8.70%	4.42%
Administrative Income (Inception 21-Jan-2009)	8.68%	4.43%
BM Retail Decumulation (Inception 21-Dec-2023)	—	0.17%
E Class Accumulation (Inception 10-Dec-2008)	8.35%	4.20%
E Class Income (Inception 30-Apr-2008)	8.32%	3.37%
H Institutional Accumulation (Inception 29-Aug-2008)	9.09%	4.31%
H Institutional Income (Inception 25-May-2018)	9.06%	1.40%
M Retail Decumulation (Inception 21-Dec-2023)	—	0.27%
M Retail Income (Inception 28-Sep-2012)	8.22%	1.79%
M Retail Income II (Inception 23-Dec-2013)	8.34%	1.97%
R Class Accumulation (Inception 30-Nov-2012)	9.06%	2.31%
R Class Income (Inception 30-Nov-2012)	9.02%	2.32%
T Class Accumulation (Inception 16-Oct-2014)	7.89%	1.11%
W Class Accumulation (Inception 12-Aug-2020)	9.41%	(1.75%)
W Class Income (Inception 12-Aug-2020)	9.41%	(1.72%)
Bloomberg Global Aggregate Credit Index (USD Hedged)	8.68%	3.83% <sup>2</sup>
<b>Classes denominated in USD (Currency Exposure)</b>		
Institutional (Currency Exposure) Accumulation (Inception 02-Aug-2013)	9.96%	1.76%
Institutional (Currency Exposure) Income (Inception 06-Sep-2016)	9.90%	0.86%
H Institutional (Currency Exposure) Accumulation (Inception 26-Feb-2021)	9.68%	(4.24%)
Bloomberg Global Aggregate Credit Index (USD Unhedged)	9.24%	1.68% <sup>2</sup>
<b>Classes denominated in AUD</b>		
Institutional AUD (Hedged) Income (Inception 07-Apr-2020)	7.26%	(0.19%)
Investor AUD (Hedged) Income (Inception 25-Jun-2018)	6.97%	0.30%
Bloomberg Global Aggregate Credit Index (AUD Hedged)	6.66%	1.13% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 10-Dec-2009)	4.53%	2.06%
Institutional CHF (Hedged) Income (Inception 06-Feb-2015)	4.67%	(0.31%)
Investor CHF (Hedged) Accumulation (Inception 10-May-2011)	4.15%	0.96%
Investor CHF (Hedged) Income (Inception 22-Jan-2009)	4.16%	2.80%
Administrative CHF (Hedged) Accumulation (Inception 31-Jan-2013)	3.98%	(0.07%)
E Class CHF (Hedged) Accumulation (Inception 06-Mar-2012)	3.65%	0.18%
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	4.60%	(4.23%)
Bloomberg Global Aggregate Credit Index (CHF Hedged)	3.87%	2.41% <sup>2</sup>
<b>Classes denominated in CZK</b>		
Institutional CZK (Hedged) Income (Inception 19-May-2015)	10.71%	1.78%
Bloomberg Global Aggregate Credit Index (CZK Hedged)	10.00%	1.94%
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 15-Sep-2003)	6.78%	3.51%
Institutional EUR (Hedged) Income (Inception 15-Sep-2008)	6.80%	3.46%
Investor EUR (Hedged) Accumulation (Inception 08-May-2006)	6.44%	3.00%
Investor EUR (Hedged) Income (Inception 22-Jan-2009)	6.49%	3.44%
Administrative EUR (Hedged) Accumulation (Inception 17-Feb-2009)	6.28%	3.17%

### Investment Objective and Strategy Overview

Global Investment Grade Credit Fund seeks to maximise total return, consistent with the preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Duration strategies, and in particular duration positioning within EUR duration, contributed to performance.
- » An underweight exposure to the government-related sector contributed to performance, as agency and supranational issuers underperformed the broader market on an excess return basis.
- » Security selection within finance companies contributed to performance, as select overweight issuers outperformed the broader market.
- » Security selection within banking detracted from performance, as exposure to subordinated debt, and in particular from a select Swiss bank, underperformed.
- » Security selection within emerging markets external debt detracted from performance amid market movements in connection with select legacy Russian positions.

## Global Investment Grade Credit Fund (Cont.)

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup> (Cont.)		
	1 Year	Class Inception
Administrative EUR (Hedged) Income (Inception 17-Feb-2009)	6.34%	3.17%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	5.88%	2.39%
E Class EUR (Hedged) Income (Inception 09-Sep-2010)	5.87%	1.26%
R Class EUR (Hedged) Income (Inception 30-Nov-2012)	6.49%	0.73%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	5.49%	(0.66%)
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	6.98%	(3.41%)
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	6.95%	(3.41%)
Bloomberg Global Aggregate Credit Index (EUR Hedged)	6.13%	2.80% <sup>2</sup>
<b>Classes denominated in EUR (Currency Exposure)</b>		
Institutional EUR (Currency Exposure) Accumulation (Inception 16-Aug-2012)	6.22%	2.67%
E Class EUR (Currency Exposure) Income (Inception 12-Dec-2018)	5.20%	0.70%
Bloomberg Global Aggregate Credit Index (EUR Unhedged)	5.54%	2.77% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 02-Sep-2005)	8.39%	3.94%
Institutional GBP (Hedged) Income (Inception 11-Jul-2008)	8.31%	4.10%
Investor GBP (Hedged) Income (Inception 22-Jan-2009)	8.04%	4.11%
Administrative GBP (Hedged) Income (Inception 30-Jan-2009)	7.81%	3.92%
E Class GBP (Hedged) Income (Inception 31-Mar-2009)	7.46%	3.61%
R Class GBP (Hedged) Income (Inception 30-Nov-2012)	8.04%	1.63%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	8.47%	(2.37%)
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	8.44%	(2.34%)
Bloomberg Global Aggregate Credit Index (GBP Hedged)	7.64%	3.37% <sup>2</sup>
<b>Classes denominated in HKD</b>		
Administrative HKD (Unhedged) Income (Inception 28-Jul-2017)	8.85%	0.91%
M Retail HKD (Unhedged) Income (Inception 28-Jul-2017)	8.30%	0.51%
Bloomberg Global Aggregate Credit Index (USD Hedged) Index denominated in HKD	8.73%	1.87%
<b>Classes denominated in NOK</b>		
Institutional NOK (Hedged) Accumulation (Inception 18-Jan-2012)	7.15%	3.05%
Bloomberg Global Aggregate Credit Index (NOK Hedged)	6.57%	2.86%
<b>Classes denominated in SEK</b>		
Institutional SEK (Hedged) Accumulation (Inception 04-Dec-2009)	6.83%	3.08%
Administrative SEK (Hedged) Accumulation (Inception 13-Dec-2012)	6.21%	0.68%
Bloomberg Global Aggregate Credit Index (SEK Hedged)	6.18%	2.67% <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Income (Inception 30-Oct-2015)	7.53%	2.05%
Investor SGD (Hedged) Income (Inception 23-May-2018)	7.26%	0.70%
Administrative SGD (Hedged) Income (Inception 22-Sep-2017)	7.00%	0.20%
E Class SGD (Hedged) Income (Inception 18-Jul-2012)	6.69%	1.66%
W Class SGD (Hedged) Income (Inception 13-Oct-2020)	7.62%	(2.54%)
Bloomberg Global Aggregate Credit Index (SGD Hedged)	6.91%	2.49% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Global Investment Grade Credit ESG Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 28-Sep-2018)	8.55%	2.35%
Institutional Income (Inception 19-Jul-2019)	8.53%	0.66%
Investor Accumulation (Inception 04-May-2021)	8.17%	(2.81%)
E Class Accumulation (Inception 28-Feb-2020)	7.60%	(1.76%)
E Class Income (Inception 28-Feb-2020)	7.59%	(1.76%)
Z Class Accumulation (Inception 20-Jun-2019)	9.14%	1.36%
Bloomberg Global Aggregate Credit Index (USD Hedged)	8.68%	2.13% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 28-Sep-2018)	3.83%	(0.46%)
Institutional CHF (Hedged) Income (Inception 28-Feb-2020)	3.85%	(3.37%)
E Class CHF (Hedged) Accumulation (Inception 28-Feb-2020)	3.04%	(4.23%)
E Class CHF (Hedged) Income (Inception 28-Feb-2020)	2.85%	(4.26%)
Bloomberg Global Aggregate Credit Index (CHF Hedged)	3.87%	(0.71%) <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 28-Sep-2018)	6.18%	0.26%
Institutional EUR (Hedged) Income (Inception 28-Feb-2020)	6.26%	(2.56%)
Investor EUR (Hedged) Accumulation (Inception 05-Jan-2023)	—	5.00%
Investor EUR (Hedged) Income (Inception 05-Jan-2023)	—	5.08%
E Class EUR (Hedged) Accumulation (Inception 28-Feb-2020)	5.18%	(3.47%)
E Class EUR (Hedged) Income (Inception 28-Feb-2020)	5.14%	(3.48%)
Bloomberg Global Aggregate Credit Index (EUR Hedged)	6.13%	0.01% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 28-Sep-2018)	7.75%	1.30%
Institutional GBP (Hedged) Income (Inception 01-May-2019)	7.58%	0.43%
E Class GBP (Hedged) Accumulation (Inception 28-Feb-2020)	6.83%	(2.51%)
Bloomberg Global Aggregate Credit Index (GBP Hedged)	7.64%	1.06% <sup>2</sup>
<b>Classes denominated in SEK</b>		
Institutional SEK (Hedged) Accumulation (Inception 03-Nov-2022)	6.16%	8.65%
Administrative SEK (Hedged) Accumulation (Inception 27-Nov-2019)	5.64%	(2.03%)
Bloomberg Global Aggregate Credit Index (SEK Hedged)	6.18%	(1.67%) <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Global Investment Grade Credit ESG Fund seeks to maximise total return, consistent with preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement). The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Macro strategies contributed to performance due to duration positioning in developed markets.
- » Security selection within emerging markets external debt, as overweight exposure to select ESG bonds contributed to performance.
- » An underweight to the government-related sector and in particular to supranationals contributed to performance, as the sector underperformed the broader market on an excess return basis during the year.
- » Foreign currencies positioning in developed markets, and in particular a modest long exposure to the Japanese yen, detracted from performance.
- » Security selection within the banking sector detracted from performance amid the broader volatility in the sector earlier in the year.

## Global Low Duration Real Return Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 18-Feb-2014)	5.25%	2.22%
Investor Accumulation (Inception 05-Oct-2016)	4.90%	2.53%
E Class Accumulation (Inception 18-Feb-2014)	4.32%	1.30%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)	5.03%	2.19% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 18-Feb-2014)	1.01%	(0.02%)
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (CHF Hedged)	0.65%	(0.12%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 18-Feb-2014)	3.22%	0.57%
Institutional EUR (Hedged) Income (Inception 17-Jan-2017)	3.17%	0.82%
E Class EUR (Hedged) Accumulation (Inception 18-Feb-2014)	2.22%	(0.34%)
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (EUR Hedged)	2.83%	0.53% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2017)	4.59%	1.89%
Institutional GBP (Hedged) Income (Inception 18-Feb-2014)	4.64%	1.53%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (GBP Hedged)	4.36%	1.49% <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 22-Sep-2022)	3.78%	3.44%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (SGD Hedged)	3.54%	2.81%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Global Low Duration Real Return Fund seeks to maximise real return, consistent with preservation of real capital and prudent investment management, by investing at least 70% of its assets in a diversified portfolio of inflation-indexed Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by governments, their agencies or instrumentalities and corporations. Inflation-indexed bonds are Fixed Income Instruments that are structured to provide protection against inflation. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to U.S. agency mortgage-backed securities (MBS) contributed to relative performance, as U.S. agency MBS spreads tightened.
- » Duration strategies in Europe, including short exposure over the first three quarters as yields rose and exposure to Eurozone swap spreads in the second half of the period as spreads tightened, contributed to relative performance.
- » Increasing the overweight to U.S. interest rates near the cycle's peak contributed to relative performance as U.S. interest rates declined significantly in the last quarter of the year.
- » Underweight exposure to German nominal sovereign interest rates detracted from relative performance, as German nominal yields declined.
- » Underweight exposure to Japanese sovereign interest rates in the first half of the period detracted from relative performance, as the expectation for a rise in these rates did not materialize as quickly while the financing cost of the position detracted.
- » Overweight exposure to the Japanese yen (JPY), especially in the beginning of the period and an underweight to the Canadian dollar (CAD), especially in the end of the period, funded by an underweight in the US dollar (USD) detracted from relative performance as JPY depreciated, while CAD appreciated against the USD.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 30-Sep-2003)	4.86%	4.12%
Institutional Income (Inception 30-Dec-2005)	4.92%	3.77%
Investor Accumulation (Inception 04-Mar-2004)	4.51%	3.60%
Investor Income (Inception 24-Feb-2009)	4.50%	4.02%
Administrative Accumulation (Inception 17-Dec-2004)	4.36%	3.34%
E Class Accumulation (Inception 31-Mar-2006)	3.89%	2.98%
E Class Income (Inception 28-Oct-2005)	3.93%	2.89%
H Institutional Accumulation (Inception 21-May-2004)	4.73%	3.92%
R Class Accumulation (Inception 30-Nov-2012)	4.64%	1.96%
Bloomberg World Government Inflation-Linked Bond USD Hedged Index	4.52%	3.89% <sup>2</sup>
<b>Classes denominated in USD (Currency Exposure)</b>		
Institutional (Currency Exposure) Accumulation (Inception 01-Sep-2017)	5.95%	0.51%
Bloomberg World Government Inflation-Linked Bond USD Unhedged Index	5.47%	0.23%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 16-May-2008)	0.38%	1.80%
Institutional CHF (Hedged) Income (Inception 30-Oct-2015)	0.38%	0.14%
Investor CHF (Hedged) Income (Inception 24-Feb-2009)	0.00%	2.20%
Bloomberg World Government Inflation-Linked Bond CHF Hedged Index	(0.18%)	1.47% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 30-Sep-2003)	2.54%	3.10%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	2.56%	2.66%
Investor EUR (Hedged) Accumulation (Inception 07-Apr-2004)	2.24%	2.63%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	1.61%	1.90%
Bloomberg World Government Inflation-Linked Bond EUR Hedged Index	2.02%	2.83% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 05-Feb-2004)	4.08%	4.06%
Institutional GBP (Hedged) Income (Inception 27-Apr-2005)	4.05%	3.63%
R Class GBP (Hedged) Accumulation (Inception 30-Nov-2012)	3.79%	1.28%
Bloomberg World Government Inflation-Linked Bond GBP Hedged Index	3.52%	3.86% <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 29-Feb-2008)	3.29%	3.14%
Bloomberg World Government Inflation-Linked Bond SGD Hedged Index	2.80%	2.98%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

Global Real Return Fund seeks to maximise real return, consistent with preservation of real capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of inflation-indexed Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by governments, their agencies, or instrumentalities and corporations. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Duration strategies in Europe, including short exposure over the first three quarters as yields rose and exposure to Eurozone swap spreads in the second half of the period as spreads tightened, contributed to relative performance.
- » Exposure to U.S. agency mortgage-backed securities (MBS) contributed to relative performance, as U.S. agency MBS spreads tightened.
- » Increased exposure to U.S. interest rates near the cycle's peak contributed to relative performance, as subsequently U.S. interest rates declined significantly in the last quarter of the year.
- » Overweight Japanese breakeven inflation as Japanese breakeven inflation rose, and curve positioning in U.K. breakeven inflation, contributed to relative performance.
- » Underweight exposure to German nominal sovereign interest rates detracted from relative performance, as German nominal yields declined.
- » Underweight exposure to Japanese sovereign interest rates in the first half of the period detracted from relative performance, as the expectation for a rise in these rates did not materialise as quickly while the financing cost of the position detracted.
- » Overweight exposure to the Japanese yen (JPY), especially in the beginning of the period and an underweight to the Canadian dollar (CAD), especially in the end of the period, funded by an underweight in the U.S. dollar (USD) detracted from relative performance as JPY depreciated, while CAD appreciated against the USD.



## Income Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 30-Nov-2012)	8.61%	4.99%
Institutional Income (Inception 30-Nov-2012)	8.66%	5.00%
Investor Accumulation (Inception 20-Jan-2015)	8.26%	3.75%
Investor Income (Inception 18-Apr-2013)	8.30%	3.86%
Administrative Accumulation (Inception 13-Feb-2017)	8.08%	3.05%
Administrative Income (Inception 30-Nov-2012)	8.08%	4.48%
E Class Accumulation (Inception 30-Nov-2012)	7.62%	4.06%
E Class Income (Inception 30-Nov-2012)	7.74%	4.06%
H Institutional Accumulation (Inception 25-May-2018)	8.41%	3.29%
H Institutional Income (Inception 25-May-2018)	8.44%	3.30%
R Class Accumulation (Inception 07-Nov-2019)	8.34%	2.41%
R Class Income (Inception 30-Apr-2015)	8.31%	3.66%
T Class Accumulation (Inception 16-Oct-2014)	7.26%	2.64%
T Class Income (Inception 16-Oct-2014)	7.17%	2.64%
Z Class Accumulation (Inception 30-Nov-2012)	9.23%	5.56%
Bloomberg U.S. Aggregate Index	5.53%	1.43% <sup>2</sup>
<b>Classes denominated in AUD</b>		
Institutional AUD (Hedged) Accumulation (Inception 17-Jan-2018)	6.61%	2.06%
Institutional AUD (Hedged) Income (Inception 07-Sep-2023)	—	3.94%
Investor AUD (Hedged) Income (Inception 23-May-2018)	6.21%	2.03%
Administrative AUD (Hedged) Income (Inception 08-Jun-2016)	6.11%	2.80%
E Class AUD (Hedged) Income (Inception 16-Feb-2017)	5.59%	1.82%
Z Class AUD (Hedged) Income II (Inception 28-Oct-2015)	7.17%	4.13%
Bloomberg U.S. Aggregate (AUD Hedged) Index	3.53%	0.95% <sup>2</sup>
<b>Classes denominated in BRL</b>		
Institutional BRL (Hedged) Accumulation (Inception 03-Feb-2016)	25.09%	7.06%
Bloomberg Global Aggregate (BRL Hedged) Index	13.51%	7.65%
<b>Classes denominated in CAD</b>		
Institutional CAD (Hedged) Accumulation (Inception 01-Apr-2016)	7.67%	3.64%
Institutional CAD (Hedged) Income (Inception 07-Sep-2018)	7.77%	3.07%
Bloomberg U.S. Aggregate Index (CAD Hedged)	4.61%	0.65% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 18-Dec-2014)	3.97%	1.59%
Institutional CHF (Hedged) Income (Inception 30-Oct-2015)	4.02%	1.37%
E Class CHF (Hedged) Accumulation (Inception 18-Feb-2014)	3.00%	0.94%
E Class CHF (Hedged) Income (Inception 18-Feb-2014)	3.08%	0.95%
Bloomberg U.S. Aggregate (CHF Hedged) Index	0.82%	(0.74%) <sup>2</sup>
<b>Classes denominated in CNH</b>		
Institutional RMB (Hedged) Income (Inception 11-Dec-2023)	—	1.94%
Investor RMB (Hedged) Accumulation (Inception 03-Jan-2018)	5.25%	3.31%
E Class RMB (Hedged) Income (Inception 22-May-2013)	4.68%	4.69%
Bloomberg U.S. Aggregate (CNH Hedged) Index	2.45%	3.27% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 30-Nov-2012)	6.17%	3.38%
Institutional EUR (Hedged) Income (Inception 30-Nov-2012)	6.14%	3.36%
Institutional EUR (Hedged) Income II (Inception 29-Jul-2014)	6.08%	2.11%
Investor EUR (Hedged) Accumulation (Inception 10-Apr-2015)	5.83%	1.54%

## Investment Objective and Strategy Overview

Income Fund seeks high current income, consistent with prudent investment management, with long-term capital appreciation as a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors, which in the Investment Advisor's view typically generate elevated levels of income.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to the cash interest rate in the U.S. contributed to performance, as U.S. cash rates remained positive.
- » Long exposure to high yield corporate credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to U.S. duration in the intermediate part of the curve contributed to performance, as U.S. intermediate interest rates fell.
- » Long exposure to investment grade corporate credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to U.S. agency mortgage backed securities detracted from performance, as spreads widened.
- » Long exposure to the Japanese yen detracted from performance, as it depreciated against the U.S. dollar.
- » Short exposure to Japanese duration in the intermediate part of the curve detracted from performance, as Japanese intermediate interest rates fell.

## Income Fund (Cont.)

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup> (Cont.)		
	1 Year	Class Inception
Investor EUR (Hedged) Income (Inception 07-May-2015)	5.83%	1.60%
Investor EUR (Hedged) Income A (Inception 16-Dec-2015)	5.84%	1.76%
Administrative EUR (Hedged) Accumulation (Inception 14-Aug-2015)	5.59%	1.51%
Administrative EUR (Hedged) Income (Inception 08-Jun-2016)	5.57%	1.31%
E Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	5.15%	2.44%
E Class EUR (Hedged) Income (Inception 30-Nov-2012)	5.21%	2.45%
E Class EUR (Hedged) Income II (Inception 31-Aug-2018)	5.28%	0.53%
E Class EUR (Hedged) Income II Q (Inception 30-Sep-2019)	5.18%	(0.06%) <sup>2</sup>
G Retail EUR (Hedged) Income (Inception 25-Aug-2017)	5.29%	0.01%
R Class EUR (Hedged) Income (Inception 29-Jan-2016)	5.86%	1.88%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	4.78%	0.78%
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	4.75%	0.78%
Bloomberg U.S. Aggregate (EUR Hedged) Index	3.01%	(0.12%) <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 07-Feb-2019)	7.74%	2.23%
Institutional GBP (Hedged) Income (Inception 15-Feb-2013)	7.69%	3.52%
Investor GBP (Hedged) Income (Inception 29-Jan-2020)	7.42%	1.00%
Administrative GBP (Hedged) Income (Inception 02-Sep-2016)	7.19%	2.08%
E Class GBP (Hedged) Income (Inception 15-Mar-2017)	6.71%	1.38%
R Class GBP (Hedged) Income (Inception 30-Nov-2012)	7.43%	3.96%
Bloomberg U.S. Aggregate (GBP Hedged) Index	4.47%	0.80% <sup>2</sup>
<b>Classes denominated in HKD</b>		
Institutional HKD (Unhedged) Income (Inception 30-Oct-2015)	8.67%	4.15%
Investor HKD (Unhedged) Income (Inception 31-Oct-2023)	—	6.64%
Administrative HKD (Unhedged) Income (Inception 26-Apr-2017)	8.06%	2.92%
E Class HKD (Unhedged) Income (Inception 04-Feb-2013)	7.72%	3.45%
Bloomberg U.S. Aggregate (HKD Unhedged) Index	5.58%	1.59% <sup>2</sup>
<b>Classes denominated in JPY</b>		
Institutional JPY (Hedged) Accumulation (Inception 10-Mar-2023)	—	2.70%
Investor JPY (Hedged) Accumulation (Inception 02-Jun-2023)	—	2.10%
E Class JPY (Hedged) Accumulation (Inception 01-Sep-2017)	1.56%	(0.40%) <sup>2</sup>
E Class JPY (Hedged) Income (Inception 21-Dec-2022)	1.52%	0.69%
Bloomberg U.S. Aggregate (JPY Hedged) Index	(0.86%)	(1.82%) <sup>2</sup>
<b>Classes denominated in NOK</b>		
Institutional NOK (Hedged) Accumulation (Inception 19-Apr-2017)	6.39%	2.12%
Bloomberg U.S. Aggregate (NOK Hedged) Index	3.44%	0.08%
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 14-Jul-2020)	6.89%	2.41%
Institutional SGD (Hedged) Income (Inception 16-Dec-2015)	6.84%	3.77%
Investor SGD (Hedged) Accumulation (Inception 07-Feb-2020)	6.61%	1.24%
Investor SGD (Hedged) Income (Inception 23-May-2018)	6.52%	2.52%
Administrative SGD (Hedged) Income (Inception 30-Nov-2012)	6.42%	4.19%
E Class SGD (Hedged) Income (Inception 19-Feb-2013)	5.95%	3.09%
Bloomberg U.S. Aggregate (SGD Hedged) Index	3.78%	1.21% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Income Fund II

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 29-Jan-2021)	8.53%	0.61%
Institutional Income (Inception 03-Mar-2023)	—	7.55%
E Class Income (Inception 29-Jan-2021)	7.59%	(0.27%)
Bloomberg U.S. Aggregate Index	5.53%	(3.16%) <sup>2</sup>
<b>Classes denominated in AUD</b>		
E Class AUD (Hedged) Income (Inception 29-Jan-2021)	5.60%	(1.37%)
Bloomberg U.S. Aggregate (AUD Hedged) Index	3.53%	(4.32%)
<b>Classes denominated in EUR</b>		
E Class EUR (Hedged) Income (Inception 17-Feb-2021)	5.03%	(2.17%)
Bloomberg U.S. Aggregate (EUR Hedged) Index	3.01%	(4.89%)
<b>Classes denominated in GBP</b>		
E Class GBP (Hedged) Income (Inception 17-Feb-2021)	6.56%	(0.96%)
Bloomberg U.S. Aggregate (GBP Hedged) Index	4.47%	(3.77%)
<b>Classes denominated in HKD</b>		
E Class HKD (Unhedged) Income (Inception 29-Jan-2021)	7.47%	(0.08%)
Bloomberg U.S. Aggregate (HKD Unhedged) Index	5.58%	(2.93%)
<b>Classes denominated in JPY</b>		
E Class JPY (Hedged) Income (Inception 15-Nov-2023)	—	3.71%
Bloomberg U.S. Aggregate (JPY Hedged) Index	—	4.67%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Income Fund II seeks high current income, consistent with prudent investment management, with long-term capital appreciation as a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors which in the Investment Advisor's view typically generate elevated levels of income.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to the cash interest rate in the U.S. contributed to performance, as U.S. cash rates remained positive.
- » Long exposure to U.S. duration in the intermediate part of the curve contributed to performance, as U.S. intermediate interest rates fell.
- » Long exposure to high yield corporate credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to securitised credit, namely European residential mortgage backed securities and commercial mortgage backed securities contributed to performance, as spreads on these securities tightened.
- » Short exposure to Japanese duration in the intermediate part of the curve detracted from performance, as Japanese intermediate interest rates fell.
- » Long exposure to U.S. agency mortgage backed securities detracted from performance, as spreads widened.
- » Long exposure to the Japanese yen and Australian dollar detracted from performance, as they depreciated against the U.S. dollar.

## Inflation Multi-Asset Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 14-Feb-2013)	6.02%	1.53%
Administrative Income II (Inception 22-Mar-2022)	5.56%	(2.35%)
E Class Accumulation (Inception 14-Feb-2013)	5.05%	0.36%
E Class Income II (Inception 02-Aug-2022)	5.06%	(0.61%)
H Institutional Accumulation (Inception 23-Aug-2022)	5.82%	0.00%
M Retail Income II (Inception 02-Aug-2022)	5.01%	(0.66%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged) <sup>3</sup>	4.63%	1.34% <sup>2</sup>
<b>Classes denominated in AUD</b>		
E Class AUD (Partially Hedged) Accumulation (Inception 18-Aug-2022)	3.53%	(2.35%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (AUD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (AUD Unhedged), 20% Bloomberg Commodity Total Return Index (AUD Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (AUD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (AUD Hedged) <sup>3</sup>	2.87%	(1.93%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Partially Hedged) Accumulation (Inception 18-Nov-2021)	3.28%	(1.19%)
E Class EUR (Partially Hedged) Accumulation (Inception 16-Apr-2013)	2.37%	(0.48%)
E Class EUR (Partially Hedged) Income (Inception 16-Apr-2013)	2.44%	(0.47%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (EUR Hedged), 15% JPMorgan Emerging Local Markets Index Plus (EUR Unhedged), 20% Bloomberg Commodity Total Return Index (EUR Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (EUR Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (EUR Hedged) <sup>3</sup>	1.69%	0.77% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Partially Hedged) Accumulation (Inception 30-May-2014)	3.91%	1.88%
E Class GBP (Partially Hedged) Accumulation (Inception 02-Aug-2022)	3.08%	(2.13%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (GBP Hedged), 15% JPMorgan Emerging Local Markets Index Plus (GBP Unhedged), 20% Bloomberg Commodity Total Return Index (GBP Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (GBP Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (GBP Hedged) <sup>3</sup>	2.20%	1.65% <sup>2</sup>
<b>Classes denominated in SGD</b>		
Administrative SGD (Hedged) Income II (Inception 22-Feb-2022)	3.81%	(1.74%)
E Class SGD (Partially Hedged) Accumulation (Inception 02-Aug-2022)	3.42%	(2.27%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (SGD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (SGD Unhedged), 20% Bloomberg Commodity Total Return Index (SGD Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (SGD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index (SGD Hedged) <sup>3</sup>	2.70%	(2.83%) <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Inflation Multi-Asset Fund represents the following: Inception to 31 March 2017 — 45% Global Advantage Inflation-Linked Bond Index (USD Partial Hedged), 30% FTSE NAREIT Global Real Estate Developed REITs Only Index (USD), 15% Bloomberg Commodity Total Return Index, 10% Bloomberg Gold Total Return Index; 01 April 2017 to 12 April 2022 — 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% Bloomberg Emerging Market Government Inflation-Linked Bond Index (USD Unhedged), 10% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), 15% Alerian MLP Total Return Index, 5% Bloomberg Gold Subindex Total Return; 13 April 2022 onwards — 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged).

## Investment Objective and Strategy Overview

Inflation Multi-Asset Fund seeks to preserve the real value of capital through prudent investment management. The Fund will be managed actively and will predominantly invest in a diversified portfolio of inflation-related assets. The Fund seeks to achieve its objective by investing in a combination of global inflation-related Fixed Income Instruments (as defined in the Prospectus), emerging market bonds and currencies, equities and equity-related securities, and commodity and property-related instruments. Exposure to such assets may be achieved through direct investment or through the use of financial derivative instruments as detailed in the Prospectus. The Fund will pursue a multi-asset-oriented investment strategy in accordance with its investment policies. The objective of the strategy is to achieve real capital preservation over time by allocating to a range of inflation-related asset classes. As part of its investment strategy, the Investment Advisor will use a global secular forecast of interest and inflation rates across economies and an integrated investment process as set out in the Prospectus.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Active commodity strategies, including exposure to California Carbon Allowances (CCAs) and underweight exposure to natural gas, contributed to relative performance as CCAs outperformed, while natural gas underperformed the broader Bloomberg Commodity Index.
- » Duration strategies in Europe, including short exposure over the first three quarters and exposure to Eurozone swap spreads contributed to relative performance as yields rose and spreads tightened.
- » Exposure to U.S. agency mortgage-backed securities (MBS) contributed to relative performance, as U.S. agency MBS spreads tightened.
- » Overweight Japanese breakeven inflation contributed to relative performance, as Japanese breakeven inflation rose.
- » Tactical underweight allocation to gold detracted from relative performance, as gold prices rose over the period.
- » Underweight exposure to Japanese sovereign interest rates in the first half of the period detracted from relative performance, as the expectation for a rise in these rates did not materialise as quickly while the financing cost of the position detracted.
- » Overweight exposure to the Japanese yen (JPY), especially in the first half of the period and an underweight to the Canadian dollar (CAD), especially at the end of the period, funded by an underweight in the U.S. dollar (USD) detracted from relative performance as JPY depreciated, while CAD appreciated against the USD.
- » Security selection within developed market real estate equities detracted from relative performance.

## Low Average Duration Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 05-Dec-2002)	5.00%	2.37%
Institutional Income (Inception 05-Dec-2002)	5.00%	2.36%
Investor Accumulation (Inception 13-May-2004)	4.65%	2.06%
Investor Income (Inception 03-Jul-2003)	4.67%	1.95%
Administrative Accumulation (Inception 08-Sep-2004)	4.49%	1.87%
E Class Accumulation (Inception 21-Sep-2007)	4.06%	1.27%
E Class Income (Inception 28-Oct-2005)	4.02%	1.54%
H Institutional Accumulation (Inception 04-Nov-2009)	4.78%	1.46%
H Institutional Income (Inception 12-Dec-2018)	4.82%	1.19%
R Class Accumulation (Inception 30-Nov-2012)	4.69%	0.81%
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index	4.26%	1.84% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 30-Jan-2012)	2.88%	(0.01%)
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	2.80%	1.42%
E Class EUR (Hedged) Accumulation (Inception 24-Jul-2009)	1.91%	(0.21%)
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index (EUR Hedged)	2.08%	0.82% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2017)	4.31%	0.24%
Institutional GBP (Hedged) Income (Inception 01-Mar-2010)	4.30%	1.13%
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index (GBP Hedged)	3.60%	0.64% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Low Average Duration Fund seeks to maximise total return, consistent with the preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » United States duration strategies, particularly overweight exposure to the one to five year part of the curve during the second half of 2023, contributed to relative performance as interest rates fell.
- » Overweight exposure to collateralised loan obligations contributed to relative performance, as spreads tightened.
- » Holdings of investment grade corporate credit, specifically financials, contributed to relative performance as spreads tightened.
- » Holdings of emerging market external credit, particularly in Latin and Central America, contributed to relative performance, as spreads tightened.
- » Short exposure to Japanese duration, specifically the long-end of the curve, detracted from relative performance, as rates fell.
- » A long bias to the Japanese yen versus the U.S. dollar detracted from relative performance, as the Japanese yen depreciated.
- » Underweight exposure high yield corporate credit default swap indices detracted from relative performance, as spreads tightened.

## Low Duration Global Investment Grade Credit Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 28-Feb-2014)	7.16%	2.10%
Institutional Income (Inception 22-Jun-2021)	7.16%	0.05%
Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)	6.83%	2.10% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 28-Feb-2014)	4.91%	0.46%
Institutional EUR (Hedged) Income (Inception 03-Jun-2021)	5.01%	(1.75%)
E Class EUR (Hedged) Accumulation (Inception 28-Feb-2014)	4.02%	(0.45%)
Bloomberg Global Aggregate Credit 1-5 Years Index (EUR Hedged)	4.59%	0.43% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 28-Feb-2014)	6.50%	1.40%
Institutional GBP (Hedged) Income (Inception 03-Jun-2021)	6.47%	(0.53%)
Bloomberg Global Aggregate Credit 1-5 Years Index (GBP Hedged)	6.10%	1.39% <sup>2</sup>
<b>Classes denominated in NOK</b>		
Institutional NOK (Hedged) Accumulation (Inception 10-Jul-2017)	5.39%	0.91%
Bloomberg Global Aggregate Credit 1-5 Years Index (NOK Hedged)	5.08%	1.11%
<b>Classes denominated in SEK</b>		
Institutional SEK (Hedged) Accumulation (Inception 25-Aug-2023)	—	3.78%
Bloomberg Global Aggregate Credit 1-5 Years Index (SEK Hedged)	—	3.46%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Low Duration Global Investment Grade Credit Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within banking contributed to performance, as overweight exposure to the senior debt of a select Swiss bank outperformed amid its acquisition by a higher-rated competitor.
- » An underweight exposure to government related contributed to performance, as the sector underperformed.
- » Security selection within finance companies contributed to performance, as exposure to a select issuer outperformed the broader market.
- » Duration strategies, and in particular curve positioning in U.S. duration, detracted from performance.
- » FX strategies, and in particular short exposure to the euro in the fourth quarter, detracted from performance, as the euro appreciated against the U.S. dollar.

## Low Duration Income Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 31-May-2018)	8.26%	2.99%
Institutional Income (Inception 31-May-2018)	8.14%	2.99%
E Class Accumulation (Inception 31-May-2018)	7.25%	2.11%
E Class Income (Inception 14-Sep-2018)	7.14%	2.11%
H Institutional Accumulation (Inception 03-Sep-2020)	8.01%	2.68%
H Institutional Income (Inception 18-Jan-2022)	7.99%	2.14%
Bloomberg U.S. Aggregate 1-3 Years Index	4.65%	1.58% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 20-Oct-2023)	—	4.00%
Bloomberg U.S. Aggregate 1-3 Years Index (CHF Hedged)	—	1.64%
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 31-May-2018)	5.94%	0.91%
Institutional EUR (Hedged) Income (Inception 22-Nov-2021)	5.97%	0.19%
E Class EUR (Hedged) Accumulation (Inception 31-May-2018)	5.03%	0.04%
E Class EUR (Hedged) Income (Inception 31-May-2018)	4.96%	0.03%
Bloomberg U.S. Aggregate 1-3 Years Index (EUR Hedged)	2.51%	(0.40%) <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 31-May-2018)	7.52%	1.97%
Institutional GBP (Hedged) Income (Inception 31-May-2018)	7.43%	1.94%
Bloomberg U.S. Aggregate 1-3 Years Index (GBP Hedged)	4.01%	0.72%
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 14-Oct-2020)	6.62%	2.39%
Bloomberg U.S. Aggregate 1-3 Years Index (SGD Hedged)	3.20%	(0.29%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Low Duration Income Fund seeks attractive income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to the cash interest rate in the U.S. contributed to performance, as U.S. cash rates remained positive.
- » Long exposure to high yield corporate credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to investment grade corporate credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to securitised credit, including european residential mortgage backed securities and commercial mortgage backed securities contributed to performance, as spreads on these securities tightened.
- » Long exposure to U.S. agency mortgage backed securities detracted from performance, as spreads on these securities widened.
- » Short exposure to Japanese duration in the intermediate part of the curve detracted from performance, as Japanese intermediate interest rates fell.
- » Long exposure to the Japanese yen detracted from performance, as it depreciated against the U.S. dollar.

## Low Duration Opportunities Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 29-Jan-2016)	7.03%	2.03%
Institutional Income (Inception 07-Mar-2019)	6.95%	1.31%
Z Class Accumulation (Inception 15-Sep-2021)	7.58%	(0.26%)
ICE BofA SOFR Overnight Rate Index <sup>3</sup>	5.20%	1.68% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 29-Jan-2016)	4.91%	0.06%
Institutional EUR (Hedged) Income (Inception 04-Apr-2018)	4.86%	(0.43%)
Investor EUR (Hedged) Accumulation (Inception 30-Jan-2018)	4.40%	(0.88%)
E Class EUR (Hedged) Accumulation (Inception 20-Oct-2017)	4.06%	(1.30%)
Euro Short-Term Rate (ESTER) Index <sup>4</sup>	3.29%	0.09% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 29-Jan-2016)	6.34%	1.11%
Institutional GBP (Hedged) Income (Inception 29-Jan-2019)	6.25%	0.61%
ICE BofA SONIA Overnight Rate Index <sup>5</sup>	4.78%	1.06% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2022 — 1 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

<sup>4</sup> Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

<sup>5</sup> Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2021 — 1 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.

### Investment Objective and Strategy Overview

Low Duration Opportunities Fund seeks to maximise long-term return, consistent with preservation of capital and prudent investment management by investing in at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to achieve returns in excess of the ICE BofA SOFR Overnight Rate Index (a measure of return in money market securities) over the medium to long-term by flexibly investing in a variety of Fixed Income Instruments based on the Investment Advisor's views on global fixed income market securities.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to the cash interest rate in the U.S. contributed to performance, as U.S. cash rates remained positive.
- » Long exposure to investment grade corporate credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to U.S. duration in the front and intermediate parts of the curve contributed to performance, as U.S. front and intermediate interest rates fell.
- » Long exposure to AAA-rated collateralised loan obligations ("CLOs") contributed to performance, as spreads on these securities tightened.
- » Short exposure to the Polish zloty detracted from performance, as it appreciated against the U.S. dollar.
- » Long exposure to high yield corporate credit detracted from performance, as these securities posted negative returns given security selection.
- » Short exposure to Polish duration detracted from performance, as Polish interest rates fell.
- » Short exposure to the euro detracted from performance, as it appreciated against the U.S. dollar.



## Low Duration Opportunities ESG Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>			Investment Objective and Strategy Overview
	1 Year	Class Inception	
<b>Classes denominated in USD</b>			<p>Low Duration Opportunities ESG Fund seeks to maximise long-term return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing under normal circumstances at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities. The average portfolio duration of this Fund will normally vary from negative 1 year to positive 5 years based on the Investment Advisor's forecast for interest rates. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.</p>
Institutional Accumulation (Inception 27-Jul-2022)	5.56%	3.13%	
Institutional Income (Inception 27-Jul-2022)	5.43%	3.09%	
ICE BofA SOFR Overnight Rate Index	5.20%	4.59%	
<b>Classes denominated in EUR</b>			
Institutional EUR (Hedged) Accumulation (Inception 27-Jul-2022)	3.37%	0.77%	
Institutional EUR (Hedged) Income (Inception 27-Jul-2022)	3.26%	0.72%	
Euro Short-Term Rate (ESTER)	3.31%	2.54%	
<b>Classes denominated in GBP</b>			
Institutional GBP (Hedged) Accumulation (Inception 27-Jul-2022)	4.87%	2.30%	
Institutional GBP (Hedged) Income (Inception 27-Jul-2022)	4.92%	2.30%	
ICE BofA SONIA Overnight Rate Index	4.78%	4.05%	

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to the cash interest rate in the U.S. contributed to performance, as U.S. cash rates remained positive.
- » Long exposure to investment grade credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to Australian duration contributed to performance as Australian interest rates fell.
- » Tactical exposure to U.S. duration detracted from performance given carry levels on intermediate term bonds were lower than carry from cash rates.
- » Short exposure to the euro currency detracted from performance, as it appreciated versus the U.S. dollar.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 25-Nov-2014)	14.26%	1.66%
Institutional Income (Inception 25-Nov-2014)	14.38%	1.67%
E Class Income (Inception 25-Nov-2014)	13.21%	0.50%
Z Class Accumulation (Inception 07-Jun-2019)	15.45%	9.08%
Alerian MLP Index	26.56%	0.43% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 25-Nov-2014)	11.79%	(0.37%)
Institutional EUR (Hedged) Income (Inception 25-Nov-2014)	11.88%	(0.34%)
Alerian MLP Index EUR (Hedged)	23.64%	(1.32%)
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 25-Nov-2014)	13.47%	(0.07%)
Alerian MLP Index GBP (Hedged)	25.34%	(1.13%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

PIMCO MLP & Energy Infrastructure Fund seeks to maximise total return, consistent with prudent investment management. The “total return” sought by the Fund consists of income and capital appreciation. The Fund seeks to achieve its investment objective by investing under normal circumstances at least two-thirds of its net assets either directly or indirectly in a portfolio of equity investments which are linked to (i) publicly traded partnerships, which are also known as master limited partnerships (“MLPs”), (ii) the general partners that own or manage MLPs, (iii) spin-offs (companies which separate from the MLPs or general partner after divestitures or restructuring) from MLPs, (iv) companies that are similar to MLPs by virtue of operating in the same industry or competing with MLPs (v) other entities that may not be structured as a publicly traded partnership but operate in the mid-stream energy sector (the transportation component of the energy infrastructure sector such as pipeline, rail and oil tankers) and (vi) special purpose entities (i.e., entities established for a specific purpose which may be used as an investment vehicle to gain access to investments outlined herein). The Fund may invest in these instruments either in the secondary market or during an initial public offering.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to midstream energy equities contributed to absolute returns as the sector generated positive returns.
- » Security selection in the gathering and processing sub-sector contributed to relative returns, as the Fund’s holdings within this sector outperformed.
- » Security selection within liquefaction companies contributed to relative returns, as the Fund’s holdings in the sector outperformed.
- » Underweight to marketing and distribution companies detracted from relative returns, as the sector generated positive returns.
- » Security selection in the pipeline transportation of petroleum sub-sector detracted from relative returns, as the Fund’s holdings in the sector underperformed.
- » Security selection in the pipeline transportation of natural gas sub-sector detracted from relative returns, as the Fund’s holdings within this sector underperformed.

## Mortgage Opportunities Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 25-Jan-2017)	6.98%	2.02%
Institutional Income (Inception 25-Jan-2017)	7.06%	2.04%
Investor Accumulation (Inception 12-May-2017)	6.60%	1.42%
Investor Income (Inception 25-Jan-2017)	6.57%	1.67%
E Class Accumulation (Inception 25-Jan-2017)	5.99%	1.12%
E Class Income (Inception 25-Jan-2017)	6.03%	1.11%
H Institutional Accumulation (Inception 14-May-2020)	6.77%	1.51%
H Institutional Income (Inception 02-Oct-2023)	—	4.00%
Z Class Accumulation (Inception 03-Sep-2019)	7.77%	4.01%
ICE BofA SOFR Overnight Rate Index <sup>3</sup>	5.20%	2.00% <sup>2</sup>
<b>Classes denominated in CAD</b>		
Institutional CAD (Hedged) Accumulation (Inception 01-Jun-2021)	6.37%	(0.58%)
ICE BofA SOFR Overnight Rate Index (CAD Hedged) <sup>3</sup>	4.64%	2.36%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 25-Jan-2017)	2.68%	(0.60%)
ICE BofA SOFR Overnight Rate Index (CHF Hedged) <sup>3</sup>	0.95%	(0.64%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 25-Jan-2017)	4.82%	0.01%
Institutional EUR (Hedged) Income (Inception 25-Jan-2017)	4.76%	0.01%
E Class EUR (Hedged) Accumulation (Inception 25-Jan-2017)	3.87%	(0.89%)
ICE BofA SOFR Overnight Rate Index (EUR Hedged) <sup>3</sup>	3.11%	0.01%
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 25-Jan-2017)	6.32%	1.06%
Institutional GBP (Hedged) Income (Inception 25-Jan-2017)	6.49%	1.08%
ICE BofA SOFR Overnight Rate Index (GBP Hedged) <sup>3</sup>	4.62%	1.08%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Mortgage Opportunities Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

### Investment Objective and Strategy Overview

Mortgage Opportunities Fund seeks to maximise long-term return, consistent with prudent investment management, by investing under normal circumstances at least 80% of its net assets in a diversified portfolio of mortgage-related Fixed Income Instruments (as defined in the Prospectus), including but not limited to agency and non-agency residential and commercial mortgage-backed securities and credit risk transfer securities.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Positive duration exposure, particularly to the intermediate portion of the U.S. yield curve, contributed to performance, as rates decreased.
- » Exposure to senior non-agency residential mortgage-backed securities (RMBS) contributed to performance as spreads tightened.
- » Exposure to senior asset backed securities (ABS) contributed to performance as the asset class posted positive returns.
- » Agency mortgage-backed securities (MBS) relative value strategies detracted from performance as spreads modestly widened.
- » Exposure to a select non-agency commercial mortgage-backed security (CMBS) detracted from performance, as that select security underperformed.
- » There were no other material detractors for this Fund.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 31-Dec-1998)	26.24%	7.37%
Institutional Income (Inception 22-Nov-2001)	26.24%	8.59%
Investor Accumulation (Inception 07-Jan-1999)	25.80%	6.87%
BE Retail Accumulation (Inception 28-Apr-2022)	23.79%	4.23%
E Class Accumulation (Inception 11-Sep-2006)	25.11%	8.78%
H Institutional Accumulation (Inception 08-Jan-2020)	25.98%	10.24%
S&P 500 Index (Net of Dividend withholding tax)	25.67%	6.96% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 28-Sep-2012)	23.21%	11.11%
E Class EUR (Hedged) Accumulation (Inception 02-Aug-2017)	22.10%	8.03%
S&P 500 (EUR Hedged) Index (Net of Dividend withholding tax)	22.19%	10.75% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

**Investment Objective and Strategy Overview**

StocksPLUS™ Fund seeks to achieve a return which exceeds the total return performance of the Standard & Poor's 500 Composite Stock Price Index ("S&P 500") by employing a proprietary portfolio management strategy, which combines an actively managed portfolio of Fixed Income Securities (as defined in the Prospectus) with an exposure to the S&P 500. The Fund may invest without limit in equity securities and securities that are convertible into equity securities.

**Fund Insights**

The following affected performance (on a gross basis) during the reporting period:

- » The Fund's exposure to equity index derivatives linked to the S&P 500 Index contributed to absolute returns, as the S&P 500 Net Total Return Index returned 25.67%.
- » The Fund's bond alpha strategy contributed to returns. Highlights about the drivers of performance include the following:
  - » Long exposure to investment grade corporate credit contributed to returns, as spreads tightened.
  - » Holdings of non-agency mortgage-backed securities contributed to returns, as spreads tightened.
  - » Long exposure to U.S. interest rates detracted from returns, as the exposure of the Fund was elevated in the first half of the year, when interest rates increased.
  - » Short exposure to high yield corporate credit detracted from performance, as spreads tightened.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 29-Mar-2019)	27.08%	12.99%
S&P 500 Index (Net of dividend withholding tax)	25.67%	12.89%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

## Investment Objective and Strategy Overview

PIMCO StocksPLUS™ AR Fund seeks maximum total return consistent with prudent investment management, by using the Investment Advisor's proprietary portfolio management strategy known as "StocksPLUS" (which combines an actively managed portfolio of fixed income instruments with exposure to equity securities). Fixed income instruments are similar to loans and pay a fixed or variable rate of interest.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » The Fund's exposure to equity index derivatives linked to the S&P 500 Index contributed to absolute returns, as the S&P 500 Net Total Return Index returned 25.67%.
- » The Fund's bond alpha strategy contributed to returns. Highlights about the drivers of performance include the following:
  - » Long exposure to investment grade corporate credit contributed to returns, as spreads tightened.
  - » Holdings of collateralised loan obligations contributed to returns, as spreads tightened.
  - » Long exposure to U.S. interest rates detracted from returns, during periods when interest rates increased.
  - » Long exposure Brazilian interest rates detracted from returns, as the exposure of the Fund was elevated when interest rates increased.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 14-Mar-2018)	9.88%	3.69%
E Class Accumulation (Inception 16-Dec-2013)	8.88%	3.75%
E Class Income II (Inception 16-Dec-2013)	8.91%	3.75%
75% Bloomberg U.S. Aggregate Bond Index/25% MSCI ACWI High Dividend Yield Index <sup>3</sup>	6.53%	3.77% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 16-Dec-2013)	7.34%	3.21%
E Class EUR (Hedged) Accumulation (Inception 16-Dec-2013)	6.46%	2.27%
E Class EUR (Hedged) Income II (Inception 16-Dec-2013)	6.43%	2.27%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	5.99%	1.17%
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	6.04%	1.18%
75% Bloomberg U.S. Aggregate Bond Index (EUR Hedged)/25% MSCI ACWI High Dividend Yield Index (EUR Hedged) <sup>3</sup>	3.92%	2.35% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Income (Inception 29-Jul-2022)	8.91%	5.38%
75% Bloomberg U.S. Aggregate Bond Index (GBP Hedged)/25% MSCI ACWI High Dividend Yield Index (GBP Hedged) <sup>3</sup>	5.40%	0.48%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Strategic Income Fund represents the following: Inception to 26 July 2016 — 75% Bloomberg Global Aggregate Index Hedged USD/25% MSCI All Country World Index; 27 July 2016 to 28 July 2022 — 75% Bloomberg Global Aggregate USD Hedged/25% MSCI World Index; 29 July 2022 onwards — 75% Bloomberg U.S. Aggregate Bond Index/25% MSCI ACWI High Dividend Yield Index.

## Investment Objective and Strategy Overview

Strategic Income Fund seeks to provide an attractive level of current income, consistent with prudent investment management, while also seeking to provide long-term capital appreciation as a secondary objective. The Fund will utilise a global multi-sector strategy that seeks to combine the Investment Advisor's total return investment process and philosophy with income maximisation. Portfolio construction is founded on the principle of diversification across a broad range of global fixed income and equity securities.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to the cash interest rate in the U.S. contributed to performance, as US cash rates remained positive.
- » Long exposure to U.S. duration in the intermediate part of the curve contributed to performance, as U.S. intermediate interest rates fell.
- » Long exposure to a select basket of emerging market currencies contributed to performance, as they appreciated against the U.S. dollar.
- » Long exposure to U.S. equities contributed to performance, as U.S. equities had positive returns during the period.
- » Holdings of high yield corporate credit contributed to performance, as spreads on those securities tightened.
- » Long exposure to the Japanese yen detracted from performance, as it depreciated against the U.S. dollar.
- » Holdings of non-agency mortgage backed securities detracted from performance, as these securities depreciated in value.
- » Short exposure to Japanese duration in the intermediate part of the curve detracted from performance, as Japanese intermediate interest rates fell.
- » Long exposure to the Argentine peso detracted from performance, as it depreciated against the U.S. dollar.

## Total Return Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 31-Jan-1998)	6.27%	4.42%
Institutional Income (Inception 25-Apr-2000)	6.29%	4.40%
Investor Accumulation (Inception 28-Jan-1999)	5.92%	3.87%
Investor Income (Inception 23-Oct-2000)	5.94%	3.84%
Administrative Accumulation (Inception 16-May-2003)	5.77%	2.99%
Administrative Income (Inception 21-Jul-2022)	5.74%	1.03%
E Class Accumulation (Inception 31-Mar-2006)	5.36%	2.74%
E Class Income (Inception 10-Oct-2005)	5.35%	2.65%
H Institutional Accumulation (Inception 15-Oct-2002)	6.11%	3.61%
H Institutional Income (Inception 25-May-2018)	6.15%	1.04%
T Class Accumulation (Inception 16-Oct-2014)	5.01%	0.29%
Bloomberg U.S. Aggregate Index	5.53%	3.99% <sup>2</sup>
<b>Classes denominated in CAD</b>		
Institutional CAD (Hedged) Income (Inception 02-May-2013)	5.37%	1.12%
Bloomberg U.S. Aggregate (CAD Hedged) Index	4.61%	1.24%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 24-Jun-2011)	1.74%	(0.03%)
Investor CHF (Hedged) Accumulation (Inception 24-Jun-2011)	1.28%	(0.38%)
E Class CHF (Hedged) Accumulation (Inception 19-Sep-2012)	0.84%	(1.52%)
Bloomberg U.S. Aggregate (CHF Hedged) Index	0.82%	(0.07%) <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 30-Dec-2003)	3.82%	2.56%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	3.78%	2.48%
Investor EUR (Hedged) Accumulation (Inception 30-Dec-2004)	3.47%	2.08%
Administrative EUR (Hedged) Accumulation (Inception 14-Oct-2009)	3.32%	0.80%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	2.88%	1.66%
E Class EUR (Hedged) Income (Inception 07-Mar-2012)	2.81%	(0.58%)
R Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	3.47%	(0.42%)
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	2.58%	(1.42%)
Bloomberg U.S. Aggregate (EUR Hedged) Index	3.01%	2.12% <sup>2</sup>
<b>Classes denominated in EUR (Unhedged)</b>		
Institutional EUR (Unhedged) Accumulation (Inception 13-Jun-2002)	2.66%	3.04%
Bloomberg U.S. Aggregate Index (EUR Unhedged) Index	1.96%	2.69%
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 26-Mar-2010)	5.39%	1.87%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	5.35%	3.32%
Bloomberg U.S. Aggregate (GBP Hedged) Index	4.47%	2.91% <sup>2</sup>
<b>Classes denominated in HKD</b>		
M Retail HKD (Unhedged) Income (Inception 20-Feb-2013)	5.43%	0.59%
Bloomberg U.S. Aggregate (HKD Unhedged) Index	5.58%	1.60%
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 11-Jan-2011)	4.60%	1.88%
Administrative SGD (Hedged) Income (Inception 23-Feb-2023)	—	3.14%
E Class SGD (Hedged) Accumulation (Inception 15-Feb-2007)	3.64%	2.17%
Bloomberg U.S. Aggregate (SGD Hedged) Index	3.78%	2.68% <sup>2</sup>

## Investment Objective and Strategy Overview

Total Return Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Tactical U.S. duration curve positioning, including overweight exposure to the intermediate section of the curve and underweight exposure to the long end, contributed to relative performance, as U.S. yields rose.
- » Positions within securitised credit, particularly collateralised loan obligations and non-agency mortgage-backed securities ("MBS"), contributed to relative performance, as spreads tightened.
- » Selection within investment-grade corporate credit, particularly senior financials, contributed to relative performance, as spreads tightened.
- » Overweight exposure to agency MBS, contributed to relative performance, as spreads tightened in Q4.
- » Underweight exposure to high-yield corporate credit detracted from relative performance, as spreads tightened.
- » Short exposure to duration in Japan detracted from relative performance, as Japanese yields fell in Q1, Q2, and Q4.
- » Modest exposure to the Japanese yen, detracted from relative performance, as the currency depreciated relative to the U.S. dollar.

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## PIMCO TRENDS Managed Futures Strategy Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 30-Jun-2015)	(3.52%)	2.49%
Investor Accumulation (Inception 23-Sep-2022)	(3.92%)	(7.47%)
E Class Accumulation (Inception 30-Jun-2015)	(4.58%)	1.38%
H Institutional Accumulation (Inception 23-Aug-2022)	(3.65%)	(1.78%)
Z Class Accumulation (Inception 15-Dec-2021)	(2.15%)	4.49%
ICE BofA SOFR Overnight Rate Index <sup>2</sup>	5.20%	1.74% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 30-Jun-2015)	(5.14%)	0.81%
Investor EUR (Hedged) Accumulation (Inception 23-Sep-2022)	(5.54%)	(9.00%)
E Class EUR (Hedged) Accumulation (Inception 30-Jun-2015)	(6.25%)	(0.30%)
ICE BofA SOFR Overnight Rate Index (EUR Hedged) <sup>3</sup>	3.11%	0.04% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 18-Nov-2022)	(3.74%)	(4.40%)
Institutional GBP (Hedged) Income (Inception 23-Sep-2022)	(3.75%)	(7.42%)
ICE BofA SOFR Overnight Rate Index (GBP Hedged) <sup>3</sup>	4.62%	4.16% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the PIMCO TRENDS Managed Futures Strategy Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

### Investment Objective and Strategy Overview

PIMCO TRENDS Managed Future Strategy Fund seeks positive, risk-adjusted returns, consistent with prudent investment management by investment under normal circumstances in derivatives on interest rates, currencies, mortgage-related securities (as outlined in the Fund's Prospectus), credit, equity indices, volatility-related instruments (including, but not limited to, futures on volatility-related indices) and commodity-related instruments (as outlined in the Fund's Prospectus).

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Positioning across a wide range of global rates markets generated losses from several sharp reversals throughout the year. Notable detractors included short positions in Chilean, South African, and long positions in Hungarian rates.
- » Short positioning in Thailand baht, New Zealand dollar, and Indian rupee against the U.S. dollar detracted due to price reversals.
- » Positioning in Asian Pacific equities generated losses from several sharp reversals throughout the year. Notable detractors included positions in Singapore, China, and Korean Indices.
- » Long positions in Mexican peso, Colombian peso, each of which appreciated relative to the U.S. dollar, and short positions in Chinese renminbi, which weakened relative to the U.S. dollar contributed to performance.
- » Short positions in natural gas contributed to performance as energy prices decreased.
- » Short positions in U.S. and European equity implied volatility contributed to performance due to sustained low volatility.



Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in GBP</b>		
Institutional Accumulation (Inception 28-Sep-2007)	8.52%	4.31%
Institutional Income (Inception 08-Jul-2016)	8.55%	0.79%
Z Class Accumulation (Inception 20-Nov-2019)	9.02%	(1.72%)
ICE BofA Merrill Lynch Sterling Non-Gilts Index	8.62%	4.08% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

UK Corporate Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund will invest at least two-thirds of its assets in a diversified portfolio of GBP-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by direct holdings in Fixed Income Securities (as defined in the Prospectus) or derivative instruments, including but not limited to options, futures, swaps or credit default swaps.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to sovereigns, and in particular supranationals, contributed to performance, as the sector underperformed.
- » Security selection within the retail sector contributed to performance, as exposure to select issuers outperformed.
- » Security selection within the real estate sector contributed to performance, as select overweight issuers outperformed.
- » Macro strategies, and in particular sterling interest rate positioning, detracted from performance.
- » Security selection within banks and brokerages detracted from performance, as exposure to the subordinated debt of a select issuer underperformed.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in GBP</b>		
Institutional Accumulation (Inception 30-Jun-2005)	9.57%	4.23%
Institutional Income (Inception 14-Aug-2008)	9.55%	5.21%
ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index <sup>3</sup>	10.57%	3.86% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the UK Long Term Corporate Bond Fund represents the following: Inception to 30 March 2013 — Markit iBoxx Sterling Non-Gilts 10+ Index; 31 March 2013 onwards — ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index.

## Investment Objective and Strategy Overview

UK Long Term Corporate Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of investment grade GBP-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within securitised contributed to performance, as exposure to select issuers outperformed and select void issuers underperformed.
- » Security selection within the retail sector contributed to performance, as exposure to select issuers outperformed.
- » Security selection within banks and brokerages detracted from performance, as exposure to the subordinated debt of a select issuer underperformed.
- » Macro strategies detracted from performance due to sterling interest rate positioning.
- » Security selection within utilities detracted from performance, as a select underweight issuer outperformed.

## US High Yield Bond Fund

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 28-May-1998)	12.88%	5.61%
Institutional Income (Inception 23-Jan-2001)	12.83%	5.93%
Investor Accumulation (Inception 18-Mar-1999)	12.48%	5.26%
Investor Income (Inception 14-Jan-1999)	12.49%	5.24%
E Class Accumulation (Inception 31-Mar-2006)	11.84%	4.42%
E Class Income (Inception 31-Jul-2006)	11.89%	4.50%
H Institutional Accumulation (Inception 15-Oct-2002)	12.68%	6.63%
H Institutional Income (Inception 14-Feb-2020)	12.72%	1.82%
M Retail Income (Inception 11-Jan-2012)	11.90%	4.23%
R Class Accumulation (Inception 30-Nov-2012)	12.64%	4.30%
Z Class Accumulation (Inception 29-Jun-2016)	13.48%	5.22%
ICE BofA Merrill Lynch US High Yield Constrained Index <sup>3</sup>	13.47%	5.83% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 10-Apr-2003)	10.34%	4.95%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	10.37%	4.23%
Investor EUR (Hedged) Accumulation (Inception 12-Feb-2003)	9.96%	4.86%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	9.34%	3.24%
ICE BofA Merrill Lynch US High Yield Constrained Index (EUR Hedged) <sup>3</sup>	10.77%	5.62% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 30-Sep-2003)	11.91%	5.58%
Institutional GBP (Hedged) Income (Inception 22-Jun-2016)	11.96%	3.32%
ICE BofA Merrill Lynch US High Yield Constrained Index (GBP Hedged) <sup>3</sup>	12.35%	6.07% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the US High Yield Bond Fund represents the following: Inception to 31 March 2015 — ICE BofA Merrill Lynch US High Yield, BB-B Rated, Constrained Index; 01 April 2015 onwards — ICE BofA Merrill Lynch US High Yield Constrained Index.

### Investment Objective and Strategy Overview

US High Yield Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its total net assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) that are rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » An overweight exposure to and security selection within the building materials sector contributed to performance, as the sector outperformed the broader market over the period.
- » An underweight exposure to the wireline telecom sector contributed to performance, as the sector underperformed the broader market.
- » Security selection within consumer services contributed to performance, as select void issuers underperformed.
- » Security selection within the retail sector detracted from performance, as exposure to a select issuer underperformed.
- » Security selection within the media, entertainment and publishing sector detracted from performance, as a select overweight issuer underperformed.

## Average Annual Total Return for the Period Ended 31 December 2023<sup>1</sup>

	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 15-Sep-2016)	8.82%	1.91%
Institutional Income (Inception 15-Sep-2016)	8.85%	1.91%
E Class Accumulation (Inception 07-Nov-2019)	7.80%	(1.48%)
E Class Income (Inception 08-Mar-2019)	7.81%	0.45%
H Institutional Accumulation (Inception 23-Aug-2022)	8.64%	4.10%
Bloomberg U.S. Credit Index	8.18%	1.92% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 15-Sep-2016)	6.29%	(0.28%)
Bloomberg U.S. Credit Index (EUR Hedged)	5.50%	(0.30%)
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Income II (Inception 15-Sep-2016)	7.85%	0.71%
Bloomberg U.S. Credit Index (GBP Hedged)	6.99%	0.74%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

US Investment Grade Corporate Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of USD-denominated investment grade corporate Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by holdings in credit-related Fixed Income Securities (as defined in the Prospectus) or derivative instruments such as options, futures contracts or credit default swaps as further outlined in the Prospectus.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within banking contributed to performance, as overweight exposure to the senior debt of a select Swiss bank outperformed amid its acquisition by a higher-rated competitor.
- » Security selection within utilities contributed to performance, as a select overweight issuer outperformed.
- » An underweight exposure to government related contributed to performance, as the sector underperformed.
- » Exposure to securitised detracted from performance, as agency mortgages and select non-agencies underperformed.
- » An underweight exposure to technology detracted from performance, as the sector outperformed.

Average Annual Total Return for the Period Ended 31 December 2023 <sup>1</sup>		
	1 Year	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 30-Jun-2014)	5.81%	1.95%
Institutional Income (Inception 11-May-2020)	5.87%	2.10%
Investor Accumulation (Inception 30-Jun-2014)	5.44%	1.60%
E Class Accumulation (Inception 30-Jun-2014)	5.46%	1.56%
H Institutional Accumulation (Inception 12-Dec-2018)	5.66%	1.92%
Z Class Income (Inception 07-Aug-2014)	6.34%	2.44%
FTSE 3-Month Treasury Bill Index	5.26%	1.32% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 29-Jan-2016)	3.83%	0.36%
E Class EUR (Hedged) Accumulation (Inception 08-Jun-2016)	3.46%	(0.16%)
ICE BofA Merrill Lynch 3-Month Treasury Bill Index (EUR Hedged)	2.93%	(0.34%) <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Income (Inception 31-May-2023)	—	3.48%
ICE BofA Merrill Lynch 3-Month Treasury Bill Index (GBP Hedged)	—	2.96%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

US Short-Term Fund seeks maximum current income consistent with the preservation of capital and daily liquidity. The Fund invests at least two-thirds of its total assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by various U.S. and non-U.S. public- or private-sector entities. The average portfolio duration of this Fund will normally vary based on the Investment Advisor's forecast for interest rates and is not expected to exceed one year. The Fund will reference its performance against a benchmark rate of the FTSE 3-Month U.S. Treasury Bill Index. The FTSE 3-Month U.S. Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3-month Treasury Bill issues.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight U.S. duration, as the inverted U.S. yield curve provided a carry advantage versus the benchmark as short term U.S. rates rose.
- » Holdings of investment grade corporate credit, specifically financials, contributed to relative performance as spreads tightened.
- » Overweight exposure to collateralised loan obligations contributed to relative performance, as spreads tightened.
- » Overweight exposure to agency mortgage-backed securities detracted from relative performance (mainly from Q1 and Q2), as spreads widened during that period.
- » There were no other material detractors for this Fund.

## Benchmark Descriptions

Legal Benchmark Name	Index Description
<b>1 Month NIBOR Rate Index</b>	1 Month NIBOR (Norwegian Interbank Offered Rate) Index is an average interest rate, determined by Norges Bank, that is derived from the rate on a similar loan in the U.S. dollar market plus the interest rate differential between Norwegian Kroner and U.S. dollars from the forward exchange market. It is not possible to invest directly in an unmanaged index.
<b>1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE BofA BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index, JPMorgan ESG Emerging Markets Bond Index Global Diversified; All USD Hedged</b>	The Bloomberg Global Aggregate Credit ex-Emerging Markets Index provides a broad-based measure of the global developed investment-grade fixed income markets. The ICE BofA BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries rated BB1 through B3, based on an average of Moody's, S&P and Fitch and adjusts security weightings so as to improve the overall Environmental, Social, Governance ("ESG") risk score of the index. The JPMorgan ESG Emerging Markets Bond Index Global Diversified tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, and incorporating environmental, social, and governance factors in the index construction.
<b>1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)</b>	The Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged) provides a broad-based measure of the global developed markets investment-grade fixed income markets. ICE BofA BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian dollars, sterling, euro (or euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. Prior to September 25th, 2009, the ICE BofA Merrill Lynch Indices were known as the Merrill Lynch Indices. The JPMorgan EMBI Global (USD Hedged) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, Brady bonds, loans, Eurobonds and local market instruments. It is not possible to invest directly in an unmanaged index.
<b>3 Month HIBOR Index</b>	3 Month HIBOR (Hong Kong Interbank Offered Rate) Index is a reference rate that shows an average of the interest rates at which a number of banks designated by the Hong Kong Association of Banks are willing to lend to one another without collateral at different maturities.
<b>45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged)</b>	The benchmark is a blend of 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged) and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged). The Bloomberg Global Inflation Linked 1-30yrs Index measures the performance of the major developed market government inflation-linked bond markets. It is market capitalisation-weighted and includes maturities up to 30 years. JPMorgan Emerging Local Markets Index Plus tracks total returns for local currency-denominated money market instruments in 24 emerging markets countries. The Bloomberg Commodity Total Return Index reflects the return on fully collateralised positions in the underlying commodity futures of a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The FTSE NAREIT Global Real Estate Developed Total Return Index is a free-float adjusted, market capitalisation-weighted index designed to track the performance of listed real estate companies worldwide. The Bloomberg Gold Subindex Total Return Index reflects the return on fully collateralised positions in the underlying commodity futures. It is not possible to invest in an unmanaged index.
<b>50% JPMorgan EMBI Global Index/ 50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)</b>	The benchmark is a blend of 50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged). JPMorgan EMBI Global Index tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, and Eurobonds JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged) is a comprehensive global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure. It is not possible to invest directly in an unmanaged index.
<b>60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond Index (USD Hedged)</b>	The benchmark is a blend of 60% MSCI All Country World Index (ACWI) and 40% Bloomberg U.S. Aggregate Bond (USD Hedged) Index. The MSCI All Country World Index is a free float-adjusted market capitalisation-weighted index that is designed to measure the equity market performance of developed and emerging markets. The Index consists of 47 country indices comprising 23 developed and 23 emerging market country indices. Bloomberg U.S. Aggregate Bond (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.

## Benchmark Descriptions (Cont.)

Legal Benchmark Name	Index Description
<b>75% Bloomberg U.S. Aggregate Bond Index/25% MSCI ACWI High Dividend Yield Index</b>	Bloomberg U.S. Aggregate (EUR Hedged) Index represents securities that are SEC-registered, taxable, and U.S. dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index. The MSCI ACWI High Dividend Yield Index is based on MSCI ACWI (EUR Hedged), its parent index, and includes large and mid cap stocks across 23 developed markets (DM) and 24 emerging markets (EM) countries. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends.
<b>Alerian MLP Index</b>	The Alerian MLP Index is the leading gauge of large-and mid-cap energy master limited partnerships (MLPs). It is a float-adjusted, capitalisation-weighted index, which includes 50 prominent companies.
<b>Bloomberg AusBond Bank Bills Index</b>	The Bloomberg AusBond Bank Bills Index is an unmanaged index representative of the total return performance of Australian money market securities. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg Commodity Index Total Return</b>	Bloomberg Commodity Index Total Return is an unmanaged index composed of futures contracts on a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The futures exposures of the benchmark are collateralised by U.S. T-bills. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg Euro-Aggregate 1-10 Year Bond Index</b>	The Bloomberg Euro-Aggregate 1-10 Year Bond Index represents the Euro-Aggregate 1-10 Year component of the Bloomberg Pan-European Aggregate Index. The Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion and securities of issuers from outside the Eurozone are included if they meet the index criteria. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg Euro-Aggregate Credit Index</b>	The Bloomberg Euro-Aggregate Credit Index is the credit component of the Bloomberg Euro-Aggregate Index. The Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion, and securities of issuers from outside the Eurozone are included if they meet the index criteria. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index</b>	Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index represents the Germany, France and Netherlands government exposure with maturity over 15 years component of the Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion, and securities of issuers from outside the Eurozone are included if they meet the index criteria.
<b>Bloomberg Global Aggregate (USD Hedged) Index</b>	Bloomberg Global Aggregate (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)</b>	Bloomberg Global Aggregate Credit Index 1-5 Years Index (USD Hedged) is an unmanaged Index that provides a broad-based measure of the global investment-grade fixed income markets having a maturity of at least 1 year and less than 5 years. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes government and securitised securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities.

<b>Legal Benchmark Name</b>	<b>Index Description</b>
<b>Bloomberg Global Aggregate Credit Index (USD Hedged)</b>	Bloomberg Global Aggregate Credit Index (USD Hedged) is an unmanaged Index that provides a broadbased measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes government and securitised securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg Global Aggregate ex-USD (USD Hedged) Index</b>	Bloomberg Global Aggregate ex-USD (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government, agency and corporate securities, and USD investment grade 144A securities.
<b>Bloomberg MSCI Green Bond Index (USD Hedged)</b>	The Bloomberg MSCI Green Bond (USD Hedged) Index offers investors an objective and robust measure of the global market for fixed income securities issued to fund projects with direct environmental benefits. An independent research driven methodology is used to evaluate index-eligible green bonds to ensure they adhere to established Green Bond Principles and to classify bonds by their environmental use of proceeds. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg U.S. Aggregate Index</b>	Bloomberg U.S. Aggregate Index represents securities that are SEC-registered, taxable, and U.S. dollar-denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg U.S. Aggregate 1-3 Years Index</b>	Bloomberg U.S. Aggregate 1-3 Years Index represents securities that are SEC-registered, taxable, and U.S. dollar-denominated with a maturity between one and three years. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage passthrough securities, and asset-backed securities. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg U.S. Credit Index</b>	Bloomberg U.S. Credit Index is an unmanaged index comprised of publicly issued U.S. corporate and specified non-U.S. debentures and secured notes that meet the specified maturity, liquidity, and quality requirements. To qualify, bonds must be SEC-registered. This index was formerly known as the Bloomberg Credit Investment Grade Index. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg World Government Inflation-Linked Bond (USD Hedged) Index</b>	Bloomberg World Government Inflation-Linked Bond (USD Hedged) Index measures the performance of the major government inflation-linked bond markets. The Index includes inflation-linked debt issued by the following countries: Australia, Canada, France, Sweden, United Kingdom, and the United States. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)</b>	Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged) measures the performance of the world government inflation-linked bond market having a maturity of at least 1 year and less than 5 years. It is not possible to invest directly in an unmanaged index.
<b>Canadian Overnight Repo Rate (CORRA)</b>	Canadian Overnight Repo Rate (CORRA) measures the cost of overnight general collateral funding in Canadian dollars using Government of Canada treasury bills and bonds as collateral for repurchase transactions.
<b>FTSE 3-Month Treasury Bill Index</b>	FTSE 3-Month Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3 month U.S. Treasury Bill issues. It is not possible to invest directly in an unmanaged index.
<b>FTSE Euro Broad Investment-Grade Index</b>	FTSE Euro Broad Investment-Grade Index is an index of the Euro-based investment-grade fixed-income market that is accessible to institutional investors (in Euro terms). It is not possible to invest directly in an unmanaged index.
<b>ICE BofA 3-Month German Treasury Bill Index</b>	ICE BofA 3-Month German Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding German Treasury Bill that matures closest to three months from the rebalancing date, but not less than one month. To qualify for selection, the bill must have settled on or before the month-end rebalancing date.
<b>ICE BofA 1-3 Year U.S. Treasury Index</b>	The ICE BofA 1-3 Year U.S. Treasury Index is an unmanaged index comprised of U.S. Treasury securities, other than inflation-protection securities and STRIPS, with at least \$1 billion in outstanding face value and a remaining term to final maturity of at least one year and less than three years. It is not possible to invest directly in an unmanaged index.
<b>ICE BofA 3-Month Treasury Bill Index (EUR Hedged)</b>	The ICE BofA 3-Month Treasury Bill Index (EUR Hedged) is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. To qualify for selection, an issue must have settled on or before the month-end rebalancing date. While the index will often hold the Treasury Bill issued at the most recent 3-month auction, it is also possible for a seasoned 6-month Treasury Bill to be selected.



## Benchmark Descriptions (Cont.)

Legal Benchmark Name	Index Description
<b>ICE BofA BB-B European Currency High Yield Constrained Index</b>	The ICE BofA BB-B European Currency High Yield Constrained Index is designed to track the performance of Euro and British pound sterling-denominated below investment grade corporate debt publicly issued in the eurobond, sterling domestic or euro domestic markets. To be eligible for Index inclusion bonds must be rated below investment grade but at least B3 based on an average of Moody's, S&P, and Fitch. Individual issuer exposure within the Index is capped at 3%.
<b>ICE BofA BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD</b>	ICE BofA BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian dollar, British pound sterling, Euro (or Euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. Prior to 25 September 2009, the ICE BofA Merrill Lynch Indices were known as the Merrill Lynch Indices.
<b>ICE BofA Sterling Non-Gilts 10+ Index</b>	The ICE BofA Sterling Non-Gilts 10+ Index is made up of investment grade Sterling-denominated bonds, excluding Sterling-denominated bonds issued by the British government. All bonds in the index must be rated investment grade by at least one of the major rating agencies. It is not possible to invest directly in an unmanaged index.
<b>ICE BofA Sterling Non-Gilts Index</b>	ICE BofA Sterling Non-Gilts Index tracks the performance of Sterling-denominated investment grade public debt of Corporate, quasi-government and non-UK sovereign issuers. It is not possible to invest directly in an unmanaged index.
<b>ICE BofA U.S. High Yield Constrained Index</b>	The ICE BofA U.S. High Yield Constrained Index tracks the performance of U.S. dollar-denominated below investment grade rated corporate debt publically issued in the U.S. domestic market. To qualify for inclusion in the index, securities must have a below investment grade rating (based on an average of Moody's, S&P, and Fitch) and an investment grade rated country of risk (based on an average of Moody's, S&P, and Fitch foreign currency long term sovereign debt ratings).
<b>ICE BofA SARON Overnight Rate Index</b>	ICE BofA SARON Overnight Rate Index tracks the performance of a synthetic asset paying SARON to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.
<b>ICE BofA SOFR Overnight Rate Index</b>	ICE BofA SOFR Overnight Rate Index tracks the performance of a synthetic asset paying SOFR to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that days fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument. It is not possible to invest directly in an unmanaged index.
<b>ICE BofA SONIA Overnight Rate Index</b>	ICE BofA SONIA Overnight Rate Index tracks the performance of a synthetic asset paying SONIA to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.
<b>JPMorgan Asia Credit Index</b>	The JPMorgan Asia Credit Index measures the performance of Asia ex-Japan U.S. dollar-denominated bond market. Index provides a benchmark for investment opportunities in U.S. dollar-denominated fixed income instruments issued by Asia ex-Japan sovereigns, quasi-sovereigns, and corporates.
<b>JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)</b>	The JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI) is a uniquely weighted version of the CEMBI index. It limits the weights of those index countries with larger corporate debt stocks by only including a specified portion of these countries' eligible current face amounts of debt outstanding. The CEMBI Diversified results in well-distributed, more balanced weightings for countries included in the index. The countries covered in the CEMBI Diversified are identical to those covered by the CEMBI. It is not possible to invest directly in an unmanaged index.
<b>JPMorgan Emerging Local Markets Index Plus (Unhedged)</b>	JPMorgan Emerging Local Markets Index Plus (Unhedged) tracks total returns for local-currency-denominated money market instruments in 22 emerging markets countries with at least US\$10 billion of external trade. It is not possible to invest directly in an unmanaged index.
<b>JPMorgan Emerging Markets Bond Index (EMBI) Global</b>	JPMorgan Emerging Markets Bond Index (EMBI) Global tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities.
<b>JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified</b>	The JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified tracks total returns for U.S. dollar denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities incorporating environmental, social, and governance factors in the index construction.

<b>Legal Benchmark Name</b>	<b>Index Description</b>
<b>JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index</b>	The JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified (JESG GBI-EM) tracks the performance of bonds issued by emerging market governments and denominated in the local currency of the issuer. The index applies an Environmental, Social and Governance (ESG) scoring and screening methodology to tilt toward issuers ranked higher on ESG criteria and green bond issues, and to underweight or remove issuers that rank lower.
<b>JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)</b>	The JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged) is a comprehensive global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure. It is not possible to invest directly in an unmanaged index.
<b>JPMorgan Asia Credit Index Composite Total Return (EUR Hedged)</b>	The JPMorgan Asia Credit Index (EUR Hedged) measures the performance of Asia ex- Japan U.S. dollar-denominated bond market. Index provides a benchmark for investment opportunities in U.S. dollar-denominated fixed income instruments issued by Asia ex-Japan sovereigns, quasi-sovereigns, and corporates.
<b>JPMorgan Asia Credit Index Non-Investment Grade</b>	JPMorgan Asia Credit Index Non-Investment Grade comprises fixed rate U.S. dollar-denominated high yield bonds issued by Asia sovereigns, quasi-sovereigns, banks and corporates. The existing JPMorgan Asia Credit Index Non-Investment Grade contains both fixed and floating rate bonds issued by Asia-domiciled entities having a nominal outstanding of at least US\$150 million and more than one year to maturity.
<b>PIMCO Global Advantage Bond Index (GLADI) (London Close)</b>	The PIMCO Global Advantage Bond Index (GLADI) (London Close) is a diversified global index that covers a wide spectrum of global fixed income opportunities and sectors, from developed to emerging markets, nominal to real asset, and cash to derivative instruments. Unlike traditional indices, which are frequently comprised of bonds weighted according to their market capitalisation, GLADI uses GDP-weighting which puts an emphasis on faster-growing areas of the world and thus makes the index forward-looking in nature. PIMCO's GLADI methodology is intellectual property covered by U.S. Patent No. 8,306,892. GLOBAL ADVANTAGE and GLADI are trademarks of Pacific Investment Management Company LLC.
<b>S&amp;P 500 Index</b>	S&P 500 Index is an unmanaged market index generally considered representative of the stock market as a whole. The Index focuses on the large-cap segment of the U.S. equities market. It is not possible to invest directly in an unmanaged index.
<b>SHIR Shekel Overnight Risk Free Rate</b>	This index stores the Shekel Overnight Interest Rate and is equal to the Bank of Israel rate, except on days when the SHIR is not published, it's value will be what it was on the last day it was published. The Bank of Israel Rate is determined by the Bank of Israel Monetary Committee eight times a year, generally on Mondays at 16:00. The dates of the Bank of Israel interest rate's publication and application are published each year on the Bank of Israel's website. The SHIR will be published on the Bank of Israel website by 11:00 each day, except for Saturdays, Sundays, and additional dates as published on the Bank of Israel website each year, and that will be updated periodically. It is not possible to invest directly in an unmanaged index.
<b>SORA Singapore Interbank Overnight Rate Average</b>	The Singapore Overnight Rate Average (SORA) is the volume-weighted average rate of borrowing transactions in the unsecured overnight interbank Singapore dollar cash market in Singapore.

## Statement of Assets and Liabilities

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 2,167,937	\$ 2,652,171	\$ 160,430	\$ 276,959
Investment funds	212,144	239,979	11,571	29,746
Repurchase agreements	3,856	20,572	252	820
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	22,105	54,267	1,399	3,700
Cash	1,043	0	432	546
Deposits with counterparty	29,911	34,314	1,742	2,017
Income receivable	37,487	48,231	2,427	3,836
Receivables for investments sold	59,339	18,600	4,588	0
Receivables for TBA investments sold	0	0	0	0
Receivables for Fund shares sold	505	5,111	851	119
Receivables for financial derivatives margin	31,996	14,965	422	1,946
Other assets	150	0	0	0
<b>Total Current Assets</b>	<b>2,566,473</b>	<b>3,088,210</b>	<b>184,114</b>	<b>319,689</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(13,307)	(27,401)	(756)	(1,065)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(60,920)	(3,578)	(4,588)	0
Payable for TBA investments purchased	0	0	0	0
Payable for Fund shares redeemed	(1,920)	(11,061)	(173)	(76)
Payable for management fee	(1,379)	(1,671)	(100)	(164)
Payable for reverse repurchase agreements	(12,951)	0	(505)	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(94)	(41)	0	0
Bank overdraft	0	(13,527)	0	0
Dividend payable	(141)	(161)	(1)	0
Payable for financial derivatives margin	(37,183)	(25,632)	(783)	(1,842)
Deposits from counterparty	(3,850)	(23,746)	0	(2,555)
Other liabilities	0	0	0	0
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(131,745)</b>	<b>(106,818)</b>	<b>(6,906)</b>	<b>(5,702)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>\$ 2,434,728</b>	<b>\$ 2,981,392</b>	<b>\$ 177,208</b>	<b>\$ 313,987</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

(1) The PIMCO Balanced Income and Growth Fund changed name from the PIMCO Global Core Asset Allocation Fund on 29 November 2023.

PIMCO Balanced Income and Growth Fund <sup>(1)</sup>		PIMCO Capital Securities Fund		PIMCO Climate Bond Fund		Commodity Real Return Fund	
As at 31 Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
\$ 767,569	\$ 473,435	\$ 5,268,327	\$ 6,129,600	\$ 249,832	\$ 248,281	\$ 1,293,427	\$ 1,750,918
881	251,489	147	140	0	0	127	120
12,604	18,536	7,572	10,172	5,800	36,800	83,018	59,113
0	0	0	0	0	0	0	0
13,769	29,087	64,207	107,561	4,659	8,236	25,732	45,313
592	12,189	0	2,624	1,074	1,484	2,517	4,491
6,088	40,674	55,029	110,882	3,188	8,041	15,924	39,055
1,876	1,307	55,730	66,969	2,454	2,192	3,578	4,250
2,752	4,838	2,691	33,701	0	0	679	50,448
290,704	90,163	0	0	0	0	106,892	206,413
8,328	270	6,536	3,060	169	363	1,490	5,062
14,527	35,050	46,739	54,526	3,546	1,167	11,129	17,822
0	0	0	0	0	0	0	0
1,119,690	957,038	5,506,978	6,519,235	270,722	306,564	1,544,513	2,183,005
(16,776)	(43,855)	(62,651)	(86,485)	(4,527)	(5,599)	(40,086)	(50,044)
(2,036)	0	0	0	0	0	0	0
(2,585)	(1,870)	(540)	(1)	0	0	(40,534)	0
(408,618)	(117,381)	0	0	0	0	(190,314)	(288,321)
(212)	(10,695)	(5,504)	(7,922)	(72)	(193)	(3,763)	(3,460)
(800)	(793)	(4,248)	(4,729)	(128)	(145)	(768)	(1,261)
0	0	(232,205)	(578,475)	(803)	0	(396,058)	(425,302)
0	0	0	0	0	0	0	(17,959)
(45)	(3)	(206)	(237)	0	(24)	(7)	(15)
0	0	(609)	0	0	0	0	0
(6)	(40)	(1,070)	(906)	(276)	(157)	(93)	(336)
(11,712)	(18,837)	(32,876)	(77,568)	(2,060)	(3,321)	(5,728)	(18,239)
(6,784)	(13,488)	(29,183)	(41,321)	(540)	(4,470)	(8,260)	(8,191)
0	0	0	0	0	0	0	0
(449,574)	(206,962)	(369,092)	(797,644)	(8,406)	(13,909)	(685,611)	(813,128)
\$ 670,116	\$ 750,076	\$ 5,137,886	\$ 5,721,591	\$ 262,316	\$ 292,655	\$ 858,902	\$ 1,369,877

## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	PIMCO Credit Opportunities Bond Fund		Diversified Income Fund	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 120,305	\$ 80,195	\$ 6,280,493	\$ 6,620,617
Investment funds	3,607	9,649	739,526	876,630
Repurchase agreements	737	6,910	1,221,471	1,746,323
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	1,941	2,563	157,414	132,621
Cash	196	177	0	0
Deposits with counterparty	1,630	1,533	211,549	282,594
Income receivable	1,062	1,002	77,767	83,844
Receivables for investments sold	1	206	9,984	51,445
Receivables for TBA investments sold	39,677	1,296	1,262,381	248,272
Receivables for Fund shares sold	66	138	11,388	5,685
Receivables for financial derivatives margin	1,083	1,075	46,900	113,759
Other assets	0	0	0	0
<b>Total Current Assets</b>	<b>170,305</b>	<b>104,744</b>	<b>10,018,873</b>	<b>10,161,790</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(1,789)	(2,137)	(67,651)	(150,759)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(3,608)	(304)	(86,708)	(586,220)
Payable for TBA investments purchased	(59,979)	(3,587)	(2,159,820)	(549,539)
Payable for Fund shares redeemed	(6)	(50)	(11,377)	(7,240)
Payable for management fee	(91)	(89)	(6,585)	(8,022)
Payable for reverse repurchase agreements	(2,942)	0	(49,676)	(6,646)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	0	0	(155)	(148)
Bank overdraft	0	0	(531)	(3,465)
Dividend payable	0	0	(3,455)	(3,841)
Payable for financial derivatives margin	(793)	(833)	(123,820)	(62,209)
Deposits from counterparty	(1,034)	(591)	(69,297)	(31,905)
Other liabilities	0	0	0	0
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(70,242)</b>	<b>(7,591)</b>	<b>(2,579,075)</b>	<b>(1,409,994)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>\$ 100,063</b>	<b>\$ 97,153</b>	<b>\$ 7,439,798</b>	<b>\$ 8,751,796</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

Diversified Income Duration Hedged Fund		Diversified Income ESG Fund		Dynamic Bond Fund		Dynamic Multi-Asset Fund	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
\$ 363,886	\$ 401,584	\$ 51,106	\$ 9,978	\$ 4,176,007	\$ 2,712,201	€ 3,381,141	€ 4,130,924
40,652	55,806	5,470	0	337,503	348,722	312,665	504,414
69,552	102,832	3,000	0	734,416	1,145,692	358,849	124,604
0	0	0	0	0	0	0	0
21,706	19,178	517	60	70,864	74,933	130,271	234,476
856	513	419	108	9,665	7,730	29,609	38,251
20,514	20,323	367	113	90,899	96,997	319,479	395,426
4,588	5,122	649	112	19,762	16,752	18,511	5,003
2,756	1,998	0	0	116	7,837	3,973	9,331
88,965	19,854	8,774	603	1,853,086	454,635	965,122	0
58	98	0	0	5,110	2,056	1,770	2,321
21,368	19,031	268	27	83,836	69,677	47,148	165,342
0	0	0	0	0	0	0	0
634,901	646,339	70,570	11,001	7,381,264	4,937,232	5,568,538	5,610,092
(5,107)	(5,030)	(402)	(73)	(112,104)	(160,788)	(53,086)	(236,948)
0	0	(970)	0	(82,577)	(82,152)	0	0
(32,509)	(940)	(161)	0	(162,221)	(557,164)	(36,114)	(21,731)
(143,391)	(39,365)	(11,118)	(1,000)	(3,458,082)	(607,223)	(2,003,102)	0
(345)	(2,623)	(189)	0	(1,357)	(600)	(7,846)	(13,813)
(330)	(438)	(34)	(6)	(2,660)	(2,772)	(3,382)	(5,575)
(529)	0	0	0	(1,354)	(2,164)	0	(17,828)
0	0	0	0	0	0	0	0
(1)	(2)	0	0	(681)	(68)	(27)	(33)
0	0	0	0	0	0	0	0
(1,027)	(870)	0	0	(1,043)	(680)	(65)	0
(35,680)	(29,190)	(133)	(68)	(33,384)	(28,530)	(141,264)	(115,772)
(3,143)	(3,197)	0	0	(80,228)	(11,490)	(61,607)	(83,222)
0	0	0	0	0	0	0	0
(222,062)	(81,655)	(13,007)	(1,147)	(3,935,691)	(1,453,631)	(2,306,493)	(494,922)
\$ 412,839	\$ 564,684	\$ 57,563	\$ 9,854	\$ 3,445,573	\$ 3,483,601	€ 3,262,045	€ 5,115,170

## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Emerging Local Bond Fund		Emerging Local Bond ESG Fund	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 2,843,626	\$ 1,772,984	\$ 83,869	\$ 6,270
Investment funds	233,751	131,643	0	0
Repurchase agreements	0	0	15,600	0
Deposits with credit institutions	48,155	7,054	134	4
Financial derivative instruments	135,418	315,328	1,505	269
Cash	16,830	35,990	961	127
Deposits with counterparty	68,149	51,091	1,388	39
Income receivable	49,909	35,522	1,604	122
Receivables for investments sold	222,222	26,063	10,117	0
Receivables for TBA investments sold	0	0	344	0
Receivables for Fund shares sold	1,423	4,086	0	0
Receivables for financial derivatives margin	70,465	102,125	1,372	11
Other assets	0	17	0	0
<b>Total Current Assets</b>	<b>3,689,948</b>	<b>2,481,903</b>	<b>116,894</b>	<b>6,842</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(134,807)	(313,285)	(1,041)	(215)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(296,249)	(28,070)	(10,705)	0
Payable for TBA investments purchased	0	0	(343)	0
Payable for Fund shares redeemed	(610)	(665)	0	0
Payable for management fee	(2,257)	(1,496)	(60)	(4)
Payable for reverse repurchase agreements	(281,349)	(85,313)	(722)	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(835)	(206)	(22)	(2)
Bank overdraft	0	0	0	0
Dividend payable	0	0	0	0
Payable for financial derivatives margin	(61,675)	(83,123)	(1,523)	(12)
Deposits from counterparty	(31,163)	(50,077)	(70)	0
Other liabilities	(62)	0	0	0
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(809,007)</b>	<b>(562,235)</b>	<b>(14,486)</b>	<b>(233)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>\$ 2,880,941</b>	<b>\$ 1,919,668</b>	<b>\$ 102,408</b>	<b>\$ 6,609</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

Emerging Markets Bond Fund		Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund		PIMCO Emerging Markets Opportunities Fund	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
\$ 3,933,972	\$ 3,267,661	\$ 2,833,512	\$ 2,422,256	\$ 148,275	\$ 143,387	\$ 264,943	\$ 181,600
192,346	52,797	0	0	6,863	16,518	836	14,797
2,599	9,160	13,694	44,661	993	8,386	6,274	706
60,900	2,227	45,181	1,659	2,753	0	5,043	137
71,306	69,071	55,089	56,599	2,340	4,439	30,376	34,841
11,960	4,943	7,900	2,605	805	262	2,267	1,447
32,680	49,025	23,558	25,425	1,732	1,839	13,141	10,495
65,470	52,462	46,301	37,299	2,052	1,915	3,143	1,549
3,198	400	12,207	215	259	1	20,374	207
162,903	26,106	128,924	4,814	5,331	1,285	22,390	0
32,733	714	7,335	10,705	6	55	357	0
19,143	25,590	11,359	10,516	707	984	6,457	5,129
0	0	14	0	0	0	0	0
4,589,210	3,560,156	3,185,074	2,616,754	172,116	179,071	375,601	250,908
(43,533)	(49,305)	(30,895)	(23,713)	(1,329)	(618)	(29,047)	(31,528)
0	0	0	0	0	0	0	0
(16,221)	(10,331)	(6,098)	(3,745)	(1,746)	(2,163)	(21,839)	0
(217,275)	(49,405)	(128,520)	(7,710)	(8,675)	(2,563)	(22,311)	0
(1,778)	(13,371)	(2,002)	(461)	(80)	(10)	(24)	(586)
(2,776)	(2,521)	(2,046)	(1,929)	(159)	(172)	(99)	(64)
(402,727)	(75,356)	(214,833)	(38,840)	(166)	0	(5,271)	0
0	0	(56,665)	0	0	0	0	0
(83)	(12)	(53)	(1)	(3)	0	(2)	(8)
0	0	0	0	0	0	0	0
(317)	(276)	(2,039)	(2,167)	0	0	(1)	0
(33,004)	(15,372)	(19,603)	(9,012)	(974)	(1,872)	(13,257)	(10,037)
(25,211)	(38,228)	(28,399)	(36,701)	(1,271)	(2,687)	(960)	(3,554)
0	0	0	0	0	0	0	0
(742,925)	(254,177)	(491,153)	(124,279)	(14,403)	(10,085)	(92,811)	(45,777)
\$ 3,846,285	\$ 3,305,979	\$ 2,693,921	\$ 2,492,475	\$ 157,713	\$ 168,986	\$ 282,790	\$ 205,131



## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Emerging Markets Short-Term Local Currency Fund		PIMCO ESG Income Fund	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 17,763	\$ 15,264	\$ 274,526	\$ 254,108
Investment funds	1,837	2,058	0	0
Repurchase agreements	158	2,766	8,200	44,400
Deposits with credit institutions	363	78	0	0
Financial derivative instruments	1,223	4,060	7,131	5,555
Cash	153	185	1,059	1,533
Deposits with counterparty	305	282	2,915	2,737
Income receivable	112	87	1,980	1,372
Receivables for investments sold	233	1	20	80
Receivables for TBA investments sold	976	0	28,121	78,252
Receivables for Fund shares sold	7	11	459	221
Receivables for financial derivatives margin	233	254	5,731	4,814
Other assets	0	0	0	0
<b>Total Current Assets</b>	<b>23,363</b>	<b>25,046</b>	<b>330,142</b>	<b>393,072</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(803)	(3,067)	(5,389)	(4,277)
Fair value of securities sold short	0	0	(443)	(2,630)
Payable for investments purchased	(1,028)	(109)	(138)	(707)
Payable for TBA investments purchased	(970)	0	(45,457)	(141,114)
Payable for Fund shares redeemed	(1)	(5)	(52)	(12)
Payable for management fee	(24)	(25)	(146)	(118)
Payable for reverse repurchase agreements	0	0	0	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	0	(1)	(2)	(12)
Bank overdraft	0	0	0	0
Dividend payable	0	0	(1)	(1)
Payable for financial derivatives margin	(320)	(631)	(2,491)	(3,190)
Deposits from counterparty	(271)	(271)	(4,815)	(3,050)
Other liabilities	0	0	0	0
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(3,417)</b>	<b>(4,109)</b>	<b>(58,934)</b>	<b>(155,111)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>\$ 19,946</b>	<b>\$ 20,937</b>	<b>\$ 271,208</b>	<b>\$ 237,961</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

Euro Bond Fund		Euro Credit Fund		Euro Income Bond Fund		Euro Long Average Duration Fund	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
€ 1,547,627	€ 1,747,790	€ 536,515	€ 491,678	€ 1,698,144	€ 1,100,441	€ 890,605	€ 103,959
164,208	181,654	9,501	50,689	135,514	134,815	38,073	4,940
97,581	11,515	14,437	44,621	137,975	120,458	52,334	1,500
0	0	0	0	0	0	0	0
52,302	49,805	5,984	9,083	45,840	26,003	18,572	3,789
3,541	3,052	3,470	12,028	17,714	7,361	1,236	397
37,643	59,589	8,072	26,366	49,751	47,460	20,472	4,382
10,531	8,903	6,584	4,187	10,060	8,869	12,456	1,039
200	13,467	0	2,447	228	53,521	554	0
319,172	168,280	46,380	1,073	615,833	117,074	91,778	6,332
1,039	932	721	242	5,934	1,107	3,473	51
12,883	105,486	10,537	33,489	33,918	19,325	4,174	16,625
0	0	0	0	0	0	0	0
2,246,727	2,350,473	642,201	675,903	2,750,911	1,636,434	1,133,727	143,014
(32,678)	(122,819)	(5,319)	(13,081)	(23,982)	(27,457)	(8,349)	(18,830)
0	0	0	0	0	0	0	0
0	(95)	0	(7,404)	(190)	(22,578)	(3,877)	0
(488,304)	(264,938)	(79,001)	(13,488)	(1,248,173)	(208,728)	(159,831)	(11,721)
(1,343)	(405)	(443)	(85)	(1,212)	(1,033)	(70)	0
(702)	(807)	(228)	(252)	(1,266)	(1,244)	(324)	(46)
(1,041)	0	(8,176)	0	(4,268)	0	(10,485)	0
0	0	0	0	0	0	0	0
(6)	(5)	0	0	(21)	(17)	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(34,354)	(41,188)	(10,718)	(29,619)	(56,332)	(18,036)	(23,159)	(2,369)
(16,586)	(6,941)	(1,130)	(1,966)	(28,240)	(4,361)	(3,663)	0
0	0	0	0	0	0	0	0
(575,014)	(437,198)	(105,015)	(65,895)	(1,363,684)	(283,454)	(209,758)	(32,966)
€ 1,671,713	€ 1,913,275	€ 537,186	€ 610,008	€ 1,387,227	€ 1,352,980	€ 923,969	€ 110,048

## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Euro Short-Term Fund		PIMCO European High Yield Bond Fund	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	€ 174,163	€ 330,698	€ 306,261	€ 157,222
Investment funds	0	0	18,291	8,700
Repurchase agreements	12,400	14,100	30,300	3,700
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	208	5,409	4,615	2,007
Cash	448	896	2,070	3,440
Deposits with counterparty	1,628	6,396	9,203	2,986
Income receivable	1,173	1,735	4,039	1,897
Receivables for investments sold	1,971	63	1	32
Receivables for TBA investments sold	0	0	0	0
Receivables for Fund shares sold	2,058	550	981	71
Receivables for financial derivatives margin	702	5,754	2,730	1,485
Other assets	0	0	0	0
<b>Total Current Assets</b>	<b>194,751</b>	<b>365,601</b>	<b>378,491</b>	<b>181,540</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(1,031)	(2,312)	(924)	(1,105)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	0	0	(1,470)	(4,181)
Payable for TBA investments purchased	0	0	0	0
Payable for Fund shares redeemed	(143)	(1,514)	(158)	(1)
Payable for management fee	(63)	(105)	(99)	(13)
Payable for reverse repurchase agreements	0	0	(1,858)	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	0	0	0	0
Bank overdraft	0	0	0	0
Dividend payable	0	0	0	0
Payable for financial derivatives margin	0	(6,452)	(5,955)	(2,078)
Deposits from counterparty	0	(2,123)	(260)	0
Other liabilities	0	0	0	0
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(1,237)</b>	<b>(12,506)</b>	<b>(10,724)</b>	<b>(7,378)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>€ 193,514</b>	<b>€ 353,095</b>	<b>€ 367,767</b>	<b>€ 174,162</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO European Short-Term Opportunities Fund		Global Advantage Fund		Global Bond Fund		Global Bond ESG Fund	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
€ 132,036	€ 193,346	\$ 558,153	\$ 443,632	\$ 14,935,571	\$ 11,361,097	\$ 3,995,935	\$ 2,913,880
7,680	18,800	18,210	18,242	1,311,189	1,120,979	0	5,649
1,000	4,400	534	1,408	371,917	1,346,970	165,958	1,157,847
0	0	0	0	0	0	0	0
2,387	7,774	29,981	25,927	701,868	518,391	194,051	94,009
383	640	3,823	3,907	51,511	32,207	13,203	8,552
1,906	4,772	15,196	15,524	497,830	478,539	110,870	125,721
955	1,077	3,128	2,702	59,192	51,007	18,670	10,094
698	1,622	8,712	9,551	277,948	279,220	26,215	26,307
16,715	12,293	271,238	96,161	6,650,551	4,755,367	1,499,812	450,850
635	293	1	3	24,912	77,660	4,091	3,518
2,956	4,861	18,679	22,907	406,567	658,178	102,970	164,909
0	0	0	0	0	0	0	0
167,351	249,878	927,655	639,964	25,289,056	20,679,615	6,131,775	4,961,336
(5,140)	(8,310)	(22,347)	(21,316)	(696,202)	(859,558)	(119,746)	(151,501)
0	0	(42,127)	(28,813)	(930,028)	(721,316)	(277,758)	(119,122)
0	(590)	(8,490)	(8,457)	(346,698)	(930,760)	(116,439)	(622,586)
(30,198)	(23,393)	(391,325)	(140,479)	(9,559,374)	(6,231,107)	(1,839,724)	(792,022)
(68)	(111)	(49)	(35)	(57,022)	(13,836)	(4,171)	(10,843)
(45)	(66)	(256)	(250)	(6,410)	(5,736)	(1,426)	(1,314)
0	0	0	(1,504)	(617)	(1,682)	0	0
0	0	0	0	0	0	0	0
0	0	(21)	(17)	(173)	(137)	(7)	(3)
0	0	0	0	0	0	0	0
0	0	0	0	(642)	(736)	(485)	(399)
(663)	(5,044)	(20,035)	(23,802)	(451,767)	(407,767)	(131,420)	(125,388)
(627)	(1,192)	(10,715)	(4,832)	(162,861)	(86,868)	(79,419)	(31,968)
0	0	0	0	0	0	0	0
(36,741)	(38,706)	(495,365)	(229,505)	(12,211,794)	(9,259,503)	(2,570,595)	(1,855,146)
€ 130,610	€ 211,172	\$ 432,290	\$ 410,459	\$ 13,077,262	\$ 11,420,112	\$ 3,561,180	\$ 3,106,190

## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Global Bond Ex-US Fund		Global High Yield Bond Fund	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 962,952	\$ 737,412	\$ 2,863,479	\$ 2,850,786
Investment funds	10,172	47,322	76,320	201,583
Repurchase agreements	1,005	1,625	0	11,412
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	48,425	35,105	17,367	36,885
Cash	8,288	5,507	1,951	26
Deposits with counterparty	41,103	39,796	34,091	28,611
Income receivable	4,201	3,559	41,913	40,375
Receivables for investments sold	16,167	15,805	2,737	23
Receivables for TBA investments sold	509,310	255,052	0	0
Receivables for Fund shares sold	3,753	460	7,590	7,615
Receivables for financial derivatives margin	32,367	56,123	11,285	788
Other assets	0	0	95	223
<b>Total Current Assets</b>	<b>1,637,743</b>	<b>1,197,766</b>	<b>3,056,828</b>	<b>3,178,327</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(48,860)	(63,177)	(7,830)	(20,824)
Fair value of securities sold short	(97,971)	(76,200)	0	0
Payable for investments purchased	(15,657)	(15,641)	(17,070)	0
Payable for TBA investments purchased	(627,293)	(282,153)	0	0
Payable for Fund shares redeemed	(1,908)	(75)	(3,108)	(13,817)
Payable for management fee	(370)	(342)	(1,825)	(1,960)
Payable for reverse repurchase agreements	0	0	(20,553)	(10,397)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(6)	(7)	(23)	(123)
Bank overdraft	0	0	0	0
Dividend payable	0	0	(3,511)	(4,126)
Payable for financial derivatives margin	(42,188)	(41,421)	(9,588)	(3,436)
Deposits from counterparty	(3,364)	(2,728)	(13,070)	(20,776)
Other liabilities	0	0	0	0
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(837,617)</b>	<b>(481,744)</b>	<b>(76,578)</b>	<b>(75,459)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>\$ 800,126</b>	<b>\$ 716,022</b>	<b>\$ 2,980,250</b>	<b>\$ 3,102,868</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

Global Investment Grade Credit Fund		Global Investment Grade Credit ESG Fund		Global Low Duration Real Return Fund		Global Real Return Fund	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
\$ 10,091,319	\$ 9,778,544	\$ 2,410,642	\$ 1,489,771	\$ 1,923,658	\$ 1,661,693	\$ 3,700,069	\$ 3,391,396
1,045,218	1,038,326	0	0	506	12,424	23,397	7,043
177,113	75,423	1,300	15,240	2,889	1,053	2,878	2,245
0	0	0	0	0	0	0	0
179,275	212,298	34,989	33,293	28,421	50,766	53,168	106,832
18,362	20,756	1,598	2,079	4,962	9,404	9,826	8,086
189,977	275,295	25,954	30,302	24,578	18,687	53,688	46,251
100,050	90,845	24,605	11,400	4,830	2,931	10,809	7,667
213	34,506	1,105	52,816	1,088	94,773	437,235	68,378
1,178,395	1,919,603	251,937	135,728	160,441	72,965	319,813	191,920
21,980	30,854	4,337	1,945	777	574	921	4,737
68,902	180,542	24,763	13,422	21,747	12,290	30,224	27,734
0	0	0	0	0	0	0	0
13,070,804	13,656,992	2,781,230	1,785,996	2,173,897	1,937,560	4,642,028	3,862,289
(120,283)	(293,790)	(22,233)	(17,969)	(39,941)	(29,733)	(76,489)	(93,426)
0	(136,255)	0	(5,887)	0	0	0	0
(192)	0	0	(8,117)	(2,856)	(30,524)	(5,696)	0
(2,021,670)	(2,481,720)	(394,267)	(202,456)	(287,563)	(132,585)	(576,267)	(325,573)
(8,457)	(32,381)	(3,826)	(188)	(778)	(2,607)	(6,207)	(3,628)
(5,770)	(5,738)	(948)	(605)	(606)	(735)	(1,299)	(1,447)
(7,828)	(4,154)	(108,032)	(75,928)	(618,014)	(261,713)	(1,556,968)	(796,152)
0	0	(36,861)	(75,925)	(24,686)	(79,599)	0	(9,519)
(262)	(339)	(188)	(124)	(1)	(2)	(36)	(51)
0	0	0	0	0	0	0	0
(7,188)	(6,988)	(2,767)	(692)	(527)	(446)	(1,105)	(2,363)
(85,679)	(82,017)	(10,054)	(13,852)	(9,704)	(18,182)	(16,758)	(35,345)
(99,753)	(75,269)	(31,847)	(14,363)	(12,169)	(17,059)	(20,110)	(22,923)
0	0	0	0	0	0	0	0
(2,357,082)	(3,118,651)	(611,023)	(416,106)	(996,845)	(573,185)	(2,260,935)	(1,290,427)
\$ 10,713,722	\$ 10,538,341	\$ 2,170,207	\$ 1,369,890	\$ 1,177,052	\$ 1,364,375	\$ 2,381,093	\$ 2,571,862

## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Income Fund		Income Fund II	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 96,949,829	\$ 67,246,471	\$ 135,928	\$ 56,970
Investment funds	1,805,212	2,081,428	123	1,740
Repurchase agreements	274,468	3,421,698	0	0
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	4,452,969	5,163,114	857	718
Cash	65,968	89,931	2,627	644
Deposits with counterparty	1,594,328	1,852,978	1,493	1,022
Income receivable	463,626	354,824	900	384
Receivables for investments sold	26,720	60,282	5	5
Receivables for TBA investments sold	24,623,052	21,347,671	18,950	8,075
Receivables for Fund shares sold	217,821	88,371	14,089	4,020
Receivables for financial derivatives margin	1,889,968	1,235,828	1,853	637
Other assets	92	236	0	0
<b>Total Current Assets</b>	<b>132,364,053</b>	<b>102,942,832</b>	<b>176,825</b>	<b>74,215</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(3,184,989)	(3,649,860)	(360)	(406)
Fair value of securities sold short	(937,631)	(734,103)	(582)	0
Payable for investments purchased	(228,964)	(205,883)	(823)	(182)
Payable for TBA investments purchased	(53,120,749)	(37,310,306)	(43,381)	(15,917)
Payable for Fund shares redeemed	(91,455)	(145,081)	(741)	0
Payable for management fee	(55,002)	(45,253)	(123)	(48)
Payable for reverse repurchase agreements	(495)	(15,867)	0	0
Payable for sale-buyback financing transactions	0	0	(3,572)	0
Expenses payable	(4,542)	(4,925)	0	0
Bank overdraft	0	0	0	0
Dividend payable	(3,824)	(2,737)	0	0
Payable for financial derivatives margin	(2,987,747)	(2,473,835)	(1,793)	(1,036)
Deposits from counterparty	(1,205,538)	(374,655)	(290)	0
Other liabilities	0	0	0	(3)
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(61,820,936)</b>	<b>(44,962,505)</b>	<b>(51,665)</b>	<b>(17,592)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>\$ 70,543,117</b>	<b>\$ 57,980,327</b>	<b>\$ 125,160</b>	<b>\$ 56,623</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

Inflation Multi-Asset Fund		Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
\$ 289,304	\$ 320,121	\$ 1,099,774	\$ 1,235,606	\$ 1,024,085	\$ 691,422	\$ 2,692,081	\$ 1,213,608
28,256	68,975	82,593	85,631	16,247	643	199,001	106,140
364	40,720	100,744	956	678	1,604	345,484	98,831
0	0	0	0	0	0	0	0
9,713	14,716	3,586	7,284	8,563	13,518	77,338	79,359
1,667	0	2,008	2,692	892	390	7,667	6,374
6,470	8,179	9,047	24,403	11,190	10,136	47,017	34,272
462	688	7,935	6,394	10,372	5,082	11,731	7,264
1,236	13	257,005	723	0	202	426	2,215
67,319	10,546	239,895	380,707	102,013	69,997	988,905	367,632
59	100	647	976	834	2,763	14,906	2,070
7,218	7,201	8,585	7,914	3,456	11,170	31,081	21,540
0	0	0	0	0	0	0	0
412,068	471,259	1,811,819	1,753,286	1,178,330	806,927	4,415,637	1,939,305
(14,826)	(10,695)	(7,795)	(14,403)	(5,543)	(11,395)	(48,681)	(64,082)
0	0	(50,185)	(76,949)	0	(14,029)	(5,624)	(5,209)
(80)	(2,206)	(41,000)	(2,924)	0	(1,062)	(99,442)	(9,219)
(117,222)	(43,111)	(323,595)	(427,587)	(174,185)	(97,540)	(2,128,585)	(724,143)
(988)	(1,769)	(627)	(1,987)	(1,818)	(422)	(2,117)	(185)
(267)	(445)	(380)	(495)	(417)	(289)	(976)	(565)
(15,063)	0	(525,595)	(144,857)	(6,973)	(12,776)	0	0
(1,229)	0	(44,279)	(4,077)	(4,817)	(1,409)	0	0
(3)	(5)	(187)	(10)	0	0	(24)	(24)
0	(980)	0	0	0	0	0	0
0	0	(16)	(13)	(44)	(20)	(600)	(247)
(4,899)	(6,644)	(4,015)	(3,315)	(4,533)	(4,014)	(54,022)	(28,430)
(4,243)	(2,326)	(4,300)	(3,911)	(7,157)	(9,222)	(45,261)	(22,821)
0	0	0	0	0	0	0	0
(158,820)	(68,181)	(1,001,974)	(680,528)	(205,487)	(152,178)	(2,385,332)	(854,925)
\$ 253,248	\$ 403,078	\$ 809,845	\$ 1,072,758	\$ 972,843	\$ 654,749	\$ 2,030,305	\$ 1,084,380



## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Low Duration Opportunities Fund		Low Duration Opportunities ESG Fund	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 1,047,330	\$ 1,216,746	\$ 5,199	\$ 5,070
Investment funds	70,798	133,056	0	0
Repurchase agreements	2,805	118,800	0	0
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	21,493	55,664	27	22
Cash	3,584	3,357	163	122
Deposits with counterparty	27,622	57,806	69	31
Income receivable	5,531	7,718	37	16
Receivables for investments sold	22	12,795	0	0
Receivables for TBA investments sold	494,771	282,511	466	274
Receivables for Fund shares sold	28	542	0	0
Receivables for financial derivatives margin	32,067	45,871	61	51
Other assets	0	0	0	0
<b>Total Current Assets</b>	<b>1,706,051</b>	<b>1,934,866</b>	<b>6,022</b>	<b>5,586</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(33,847)	(109,833)	(57)	(67)
Fair value of securities sold short	(41,577)	(94,108)	(100)	0
Payable for investments purchased	(9)	(12,575)	0	0
Payable for TBA investments purchased	(796,267)	(347,541)	(624)	(545)
Payable for Fund shares redeemed	(185)	(139)	0	0
Payable for management fee	(311)	(542)	(2)	(2)
Payable for reverse repurchase agreements	(15,085)	0	0	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(166)	(8)	0	0
Bank overdraft	0	0	0	0
Dividend payable	(313)	(1,377)	0	0
Payable for financial derivatives margin	(15,582)	(19,443)	(18)	(44)
Deposits from counterparty	(15,085)	(3,519)	0	0
Other liabilities	0	0	0	0
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(918,427)</b>	<b>(589,085)</b>	<b>(801)</b>	<b>(658)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>\$ 787,624</b>	<b>\$ 1,345,781</b>	<b>\$ 5,221</b>	<b>\$ 4,928</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO MLP & Energy Infrastructure Fund		Mortgage Opportunities Fund		StocksPLUS™ Fund		PIMCO StocksPLUS™ AR Fund	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
\$ 88,045	\$ 106,959	\$ 1,902,209	\$ 1,724,999	\$ 1,318,561	\$ 711,694	\$ 9,254	\$ 7,750
9,668	11,833	4	23	179,118	92,742	1,042	904
631	811	68,968	17,318	544,588	156,445	1,095	1,374
0	0	0	0	0	0	0	0
264	1,447	16,817	44,003	25,961	12,661	295	258
98	552	300	167	4,397	2,178	22	11
970	2,870	13,878	11,602	57,022	85,945	389	861
36	104	5,108	4,660	6,425	2,660	23	21
351	13	0	1,901	61,217	255	433	0
0	0	2,175,726	1,781,393	162,621	0	3,816	1,240
36	59	866	412	2,442	1,226	0	0
0	0	12,095	17,755	10,848	33,144	559	115
0	0	0	0	0	0	0	0
100,099	124,648	4,195,971	3,604,233	2,373,200	1,098,950	16,928	12,534
(296)	(237)	(13,734)	(17,225)	(17,262)	(30,319)	(323)	(293)
0	0	(432,300)	(518,212)	0	0	0	(583)
(963)	(2,379)	(39,100)	(194,452)	(52,179)	(37,060)	0	(583)
0	0	(2,702,052)	(1,654,287)	(243,902)	0	(4,496)	(1,310)
(119)	(834)	(669)	(596)	(2,282)	(1,097)	0	0
(90)	(109)	(585)	(547)	(1,153)	(656)	(7)	(6)
0	0	(55,855)	(316,493)	0	0	0	0
0	0	(823)	0	0	0	0	0
0	0	(8)	(8)	(13)	(5)	0	0
0	0	0	0	0	0	0	0
0	0	(48)	(21)	0	0	0	0
0	0	(5,796)	(18,210)	(31,885)	(15,583)	(637)	(231)
(138)	(952)	(19,745)	(35,034)	(61,536)	(5,491)	(290)	0
0	0	0	0	0	0	0	0
(1,606)	(4,511)	(3,270,715)	(2,755,085)	(410,212)	(90,211)	(5,753)	(3,006)
\$ 98,493	\$ 120,137	\$ 925,256	\$ 849,148	\$ 1,962,988	\$ 1,008,739	\$ 11,175	\$ 9,528

## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Strategic Income Fund		Total Return Bond Fund	
	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 654,744	\$ 610,560	\$ 5,908,989	\$ 4,770,861
Investment funds	179	29,661	151,381	292,421
Repurchase agreements	605	781	732	170,895
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	38,858	53,205	60,519	110,789
Cash	2,419	4,623	12,041	15,733
Deposits with counterparty	8,906	11,922	63,287	120,293
Income receivable	3,085	2,787	33,067	25,541
Receivables for investments sold	65	4,738	80	51,883
Receivables for TBA investments sold	154,850	224,967	2,343,513	2,180,028
Receivables for Fund shares sold	315	385	6,409	12,045
Receivables for financial derivatives margin	17,307	14,864	58,602	77,114
Other assets	0	0	0	0
<b>Total Current Assets</b>	<b>881,333</b>	<b>958,493</b>	<b>8,638,620</b>	<b>7,827,603</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(33,040)	(36,766)	(81,227)	(106,644)
Fair value of securities sold short	(13,890)	(13,092)	(34,262)	(68,457)
Payable for investments purchased	(8)	(741)	(81)	(6,344)
Payable for TBA investments purchased	(319,259)	(367,853)	(3,960,404)	(3,304,650)
Payable for Fund shares redeemed	(579)	(539)	(6,899)	(3,734)
Payable for management fee	(501)	(585)	(2,720)	(2,652)
Payable for reverse repurchase agreements	(33,125)	0	(3,246)	(1,745)
Payable for sale-buyback financing transactions	(1,037)	0	0	(76,810)
Expenses payable	(131)	(17)	(206)	(210)
Bank overdraft	0	0	0	0
Dividend payable	0	0	(143)	(186)
Payable for financial derivatives margin	(21,991)	(21,409)	(25,978)	(72,167)
Deposits from counterparty	(7,823)	(10,934)	(103,403)	(33,287)
Other liabilities	0	0	0	0
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(431,384)</b>	<b>(451,936)</b>	<b>(4,218,569)</b>	<b>(3,676,886)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>\$ 449,949</b>	<b>\$ 506,557</b>	<b>\$ 4,420,051</b>	<b>\$ 4,150,717</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO TRENDS Managed Futures Strategy Fund		UK Corporate Bond Fund		UK Long Term Corporate Bond Fund		US High Yield Bond Fund	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
\$ 203,304	\$ 335,879	£ 365,325	£ 372,745	£ 330,293	£ 309,110	\$ 1,770,912	\$ 1,895,465
23,640	41,693	18,137	5,370	0	0	74,138	39,162
18,466	27,452	5,455	177	6,500	269	912	9,269
0	600	0	0	0	0	0	0
63,061	42,556	2,225	4,161	6,669	8,017	10,460	12,684
4,102	3,994	1,280	1,084	1,177	0	1,581	550
26,538	28,858	3,382	7,199	3,694	14,086	18,827	10,449
1,340	1,601	5,404	4,405	5,519	4,594	29,726	31,884
208	134	57	1,522	0	0	111	3,204
12,700	25,221	19,621	0	25,877	0	0	0
97	11,015	137	61	0	0	1,577	1,390
19,620	17,270	6,788	7,000	1,024	15,391	3,338	270
0	0	0	0	0	0	0	186
373,076	536,273	427,811	403,724	380,753	351,467	1,911,582	2,004,513
(66,665)	(44,109)	(2,583)	(1,718)	(841)	(3,697)	(4,499)	(1,517)
0	0	0	0	0	0	0	0
(203)	(523)	(1,403)	0	(67)	0	(13,824)	(4,262)
(42,429)	(30,301)	(33,437)	0	(43,049)	0	0	0
(81)	(3,552)	(524)	(70)	(4)	0	(3,060)	(2,743)
(242)	(453)	(106)	(127)	(123)	(131)	(1,080)	(1,173)
0	0	(20,592)	0	(3,946)	0	(8,200)	0
0	0	0	0	0	0	0	0
(1)	0	0	0	0	0	(17)	(148)
0	0	0	0	0	(2,154)	0	0
(528)	(317)	(1,838)	(1,865)	(393)	(371)	(42)	(20)
(16,727)	(16,064)	(5,857)	(10,440)	(6,722)	(19,583)	(4,851)	(1,779)
(5,854)	(5,030)	(410)	(331)	(840)	(511)	(3,122)	(7,949)
0	0	0	0	0	0	0	0
(132,730)	(100,349)	(66,750)	(14,551)	(55,985)	(26,447)	(38,695)	(19,591)
\$ 240,346	\$ 435,924	£ 361,061	£ 389,173	£ 324,768	£ 325,020	\$ 1,872,887	\$ 1,984,922

## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	US Investment Grade Corporate Bond Fund	
	As at 31-Dec-2023	As at 31-Dec-2022
<b>Current Assets:</b>		
Financial Assets at fair value through profit or loss:		
Transferable securities	\$ 487,346	\$ 346,399
Investment funds	18,239	38,657
Repurchase agreements	259	15,383
Deposits with credit institutions	0	0
Financial derivative instruments	7,317	8,390
Cash	680	796
Deposits with counterparty	8,358	12,615
Income receivable	5,209	3,400
Receivables for investments sold	8	27,549
Receivables for TBA investments sold	62,254	21,983
Receivables for Fund shares sold	759	2,561
Receivables for financial derivatives margin	2,128	5,621
Other assets	0	0
<b>Total Current Assets</b>	<b>592,557</b>	<b>483,354</b>
<b>Current Liabilities:</b>		
Financial Liabilities at fair value through profit or loss:		
Financial derivative instruments	(1,161)	(7,500)
Fair value of securities sold short	0	(2,035)
Payable for investments purchased	(8)	0
Payable for TBA investments purchased	(100,772)	(39,829)
Payable for Fund shares redeemed	(128)	(58)
Payable for management fee	(235)	(182)
Payable for reverse repurchase agreements	0	0
Payable for sale-buyback financing transactions	0	(38,655)
Expenses payable	0	0
Bank overdraft	0	0
Dividend payable	(394)	(156)
Payable for financial derivatives margin	(7,154)	(4,541)
Deposits from counterparty	(1,844)	(1,876)
Other liabilities	0	0
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(111,696)</b>	<b>(94,832)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>\$ 480,861</b>	<b>\$ 388,522</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

\* The Company Total as of 31 December 2023 and 31 December 2022 has been adjusted to eliminate cross investments and balances in the name of the Company. Please refer to Note 14 in the Notes to the Financial Statements for details of cross investments.

On behalf of the Board of Directors:



Director: Craig A. Dawson



Director: David M. Kennedy

Date: 25 April 2024

US Short-Term Fund		Company Total*	
As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
\$ 1,683,085	\$ 1,891,711	\$ 200,471,776	\$ 158,067,452
184,482	226,018	6,375,691	7,205,963
4,561	154,472	5,072,632	10,455,165
0	0	162,529	11,759
716	10,584	7,073,805	8,087,908
1,292	1,993	363,899	369,095
12,558	18,130	3,986,039	4,738,366
13,665	12,016	1,328,589	1,097,303
314	4,313	1,479,653	1,035,370
0	0	48,619,873	36,037,151
6,660	6,106	416,969	405,829
7,819	5,389	3,338,437	3,520,113
0	0	351	662
1,915,152	2,330,732	278,690,243	231,032,136
(8,435)	(5,824)	(5,397,203)	(7,088,064)
0	0	(2,950,061)	(2,699,152)
0	(1,430)	(1,786,064)	(3,353,495)
0	0	(91,155,892)	(57,317,614)
(5,085)	(2,669)	(246,185)	(417,932)
(583)	(722)	(115,314)	(108,234)
0	0	(4,637,552)	(2,874,391)
(43,894)	0	(217,863)	(303,953)
(2)	(4)	(8,387)	(7,630)
0	0	(1,140)	(20,563)
0	0	(31,351)	(30,796)
(2,187)	(4,603)	(4,700,999)	(4,103,580)
(760)	(5,365)	(2,339,615)	(1,182,210)
0	0	(62)	(3)
(60,946)	(20,617)	(113,587,688)	(79,507,617)
\$ 1,854,206	\$ 2,310,115	\$ 165,102,555	\$ 151,524,519

## Statement of Operations

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
<b>Income</b>				
Interest and dividend income	\$ 240,534	\$ 215,235	\$ 17,723	\$ 15,190
Other income	0	0	65	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(398,489)	(437,831)	(39,020)	(25,277)
Net realised gain/(loss) on financial derivative instruments	23,335	(75,534)	1,905	(12,295)
Net realised gain/(loss) on foreign currency	1,147	333	96	152
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	179,674	(288,652)	28,190	(26,718)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(20,137)	15,038	(2,175)	2,022
Net change in unrealised appreciation/(depreciation) on foreign currency	82	(22)	6	0
Total Investment Income/(Loss)	26,146	(571,433)	6,790	(46,926)
<b>Operating Expenses</b>				
Management fee	(18,191)	(19,675)	(1,738)	(1,966)
Service fee	(255)	(570)	0	0
Trail fee	(126)	(167)	0	0
Other expenses	(4)	(3)	0	0
Total Expenses	(18,576)	(20,415)	(1,738)	(1,966)
Reimbursement by Investment Advisors	17	17	4	4
Net Operating Expenses	(18,559)	(20,398)	(1,734)	(1,962)
<b>Net Investment Income/(Loss)</b>	7,587	(591,831)	5,056	(48,888)
<b>Finance Costs</b>				
Interest expense	(224)	(165)	(42)	(17)
Credit facility expense	(182)	0	0	0
Distributions to Redeemable Participating Shareholders	(31,183)	(42,838)	(8,398)	(7,980)
Net Equalisation Credits and (Charges)	(586)	(557)	(1,093)	(49)
Total Finance Costs	(32,175)	(43,560)	(9,533)	(8,046)
<b>Profit/(Loss) for the Year before Tax</b>	(24,588)	(635,391)	(4,477)	(56,934)
Withholding taxes on dividends and other investment income	(29)	23	(2)	3
Capital Gains Tax	0	0	0	0
<b>Profit/(Loss) for the Year after Tax</b>	(24,617)	(635,368)	(4,479)	(56,931)
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations</b>	\$ (24,617)	\$ (635,368)	\$ (4,479)	\$ (56,931)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

<sup>(1)</sup> The PIMCO Balanced Income and Growth Fund changed name from the PIMCO Global Core Asset Allocation Fund on 29 November 2023.

PIMCO Balanced Income and Growth Fund <sup>(1)</sup>		PIMCO Capital Securities Fund		PIMCO Climate Bond Fund		Commodity Real Return Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 25,321	\$ 15,505	\$ 337,190	\$ 321,673	\$ 9,277	\$ 6,811	\$ 39,408	\$ 118,558
729	0	15	0	0	0	68	0
(28,078)	(53,006)	(652,021)	(339,637)	(16,329)	(21,894)	(60,310)	(70,911)
57,818	(108,236)	(4,525)	281,327	319	(3,655)	(139,912)	302,706
(1,834)	(849)	(22,530)	(92,745)	(22)	(3)	(388)	(8,645)
23,487	(30,206)	875,084	(1,370,283)	36,903	(49,332)	100,823	(183,928)
10,772	(34,286)	(23,075)	9,513	(2,505)	(1,924)	(8,141)	(59,310)
(654)	567	466	473	23	35	(653)	701
87,561	(210,511)	510,604	(1,189,679)	27,666	(69,962)	(69,105)	99,171
(9,476)	(10,327)	(52,909)	(63,252)	(1,638)	(1,683)	(11,156)	(18,878)
(37)	(31)	(1,039)	(1,606)	0	(9)	(113)	(252)
0	0	(1,176)	(1,243)	0	0	0	0
(1)	(2)	(573)	(656)	(11)	(15)	(1)	(2)
(9,514)	(10,360)	(55,697)	(66,757)	(1,649)	(1,707)	(11,270)	(19,132)
327	352	0	302	0	0	0	0
(9,187)	(10,008)	(55,697)	(66,455)	(1,649)	(1,707)	(11,270)	(19,132)
78,374	(220,519)	454,907	(1,256,134)	26,017	(71,669)	(80,375)	80,039
(479)	(235)	(18,823)	(10,267)	(8)	(6)	(18,977)	(6,180)
0	0	0	0	0	0	0	0
(2,909)	(2,897)	(76,063)	(84,957)	(3,580)	(2,206)	(712)	(336)
(4)	(516)	(3,230)	(2,829)	(33)	40	(24)	41
(3,392)	(3,648)	(98,116)	(98,053)	(3,621)	(2,172)	(19,713)	(6,475)
74,982	(224,167)	356,791	(1,354,187)	22,396	(73,841)	(100,088)	73,564
(982)	(721)	(12)	(609)	(5)	3	1	0
(41)	0	0	0	0	0	0	0
73,959	(224,888)	356,779	(1,354,796)	22,391	(73,838)	(100,087)	73,564
\$ 73,959	\$ (224,888)	\$ 356,779	\$ (1,354,796)	\$ 22,391	\$ (73,838)	\$ (100,087)	\$ 73,564



## Statement of Operations (Cont.)

(Amounts in thousands)	PIMCO Credit Opportunities Bond Fund		Diversified Income Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
<b>Income</b>				
Interest and dividend income	\$ 5,811	\$ 4,895	\$ 411,737	\$ 423,503
Other income	65	0	1,915	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(1,626)	(5,524)	(479,821)	(732,205)
Net realised gain/(loss) on financial derivative instruments	1,275	(2,140)	10,883	(1,031,422)
Net realised gain/(loss) on foreign currency	(48)	(53)	(48,678)	(127,348)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	5,126	(9,050)	821,317	(1,569,253)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(248)	350	125,129	(137,498)
Net change in unrealised appreciation/(depreciation) on foreign currency	6	(9)	(236)	(2,364)
Total Investment Income/(Loss)	10,361	(11,531)	842,246	(3,176,587)
<b>Operating Expenses</b>				
Management fee	(1,056)	(1,271)	(85,385)	(117,086)
Service fee	0	0	(602)	(575)
Trail fee	0	0	(712)	(945)
Other expenses	(2)	(3)	(753)	(488)
Total Expenses	(1,058)	(1,274)	(87,452)	(119,094)
Reimbursement by Investment Advisors	1	1	937	1,707
Net Operating Expenses	(1,057)	(1,273)	(86,515)	(117,387)
<b>Net Investment Income/(Loss)</b>	<b>9,304</b>	<b>(12,804)</b>	<b>755,731</b>	<b>(3,293,974)</b>
<b>Finance Costs</b>				
Interest expense	(56)	(155)	(4,384)	(520)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	0	0	(121,740)	(139,762)
Net Equalisation Credits and (Charges)	0	0	(3,769)	(5,667)
Total Finance Costs	(56)	(155)	(129,893)	(145,949)
<b>Profit/(Loss) for the Year before Tax</b>	<b>9,248</b>	<b>(12,959)</b>	<b>625,838</b>	<b>(3,439,923)</b>
Withholding taxes on dividends and other investment income	(4)	5	9	175
Capital Gains Tax	0	0	0	0
<b>Profit/(Loss) for the Year after Tax</b>	<b>9,244</b>	<b>(12,954)</b>	<b>625,847</b>	<b>(3,439,748)</b>
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations</b>	<b>\$ 9,244</b>	<b>\$ (12,954)</b>	<b>\$ 625,847</b>	<b>\$ (3,439,748)</b>

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Diversified Income Duration Hedged Fund		Diversified Income ESG Fund		Dynamic Bond Fund		Dynamic Multi-Asset Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Period from 27-Jul-2022 to 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 25,508	\$ 32,188	\$ 2,228	\$ 226	\$ 174,261	\$ 97,066	€ 112,566	€ 54,199
197	0	0	0	2,045	0	0	0
(36,982)	(78,712)	(151)	12	(23,502)	(49,022)	(318,591)	(10,017)
15,893	(20,394)	(604)	(135)	95,665	(160,148)	(172,340)	(164,295)
567	(3,436)	(292)	15	(20,876)	(14,875)	3,446	21,614
54,192	(92,998)	1,983	(176)	126,102	(262,668)	269,114	(805,632)
3,446	(15,985)	215	(13)	42,245	(63,001)	68,637	5,000
57	(189)	3	2	813	(254)	33,663	(7,889)
62,878	(179,526)	3,382	(69)	396,753	(452,902)	(3,505)	(907,020)
(4,625)	(7,323)	(299)	(30)	(32,256)	(29,354)	(52,945)	(78,669)
(18)	(27)	0	0	(166)	(197)	(35)	(38)
0	0	0	0	(118)	(178)	0	0
(25)	(11)	(2)	0	(168)	(147)	(336)	(395)
(4,668)	(7,361)	(301)	(30)	(32,708)	(29,876)	(53,316)	(79,102)
2	94	0	0	452	462	916	1,243
(4,666)	(7,267)	(301)	(30)	(32,256)	(29,414)	(52,400)	(77,859)
58,212	(186,793)	3,081	(99)	364,497	(482,316)	(55,905)	(984,879)
(221)	(82)	0	0	(1,666)	(482)	(1,825)	(354)
0	0	0	0	0	0	0	0
(9,001)	(9,289)	0	0	(9,304)	(7,206)	(5,496)	(6,983)
103	(645)	0	0	(96)	(584)	9	555
(9,119)	(10,016)	0	0	(11,066)	(8,272)	(7,312)	(6,782)
49,093	(196,809)	3,081	(99)	353,431	(490,588)	(63,217)	(991,661)
0	12	(5)	(1)	(62)	12	(3,111)	(10,191)
0	0	0	0	(617)	(41)	0	0
49,093	(196,797)	3,076	(100)	352,752	(490,617)	(66,328)	(1,001,852)
\$ 49,093	\$ (196,797)	\$ 3,076	\$ (100)	\$ 352,752	\$ (490,617)	€ (66,328)	€ (1,001,852)

## Statement of Operations (Cont.)

(Amounts in thousands)	Emerging Local Bond Fund		Emerging Local Bond ESG Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Period from 27-Jul-2022 to 31-Dec-2022
<b>Income</b>				
Interest and dividend income	\$ 182,687	\$ 110,813	\$ 879	\$ 151
Other income	514	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(66,925)	(295,703)	134	4
Net realised gain/(loss) on financial derivative instruments	73,006	64,889	235	73
Net realised gain/(loss) on foreign currency	7,475	(13,501)	33	(13)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	212,424	18,064	2,752	151
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	10,774	(19,913)	422	62
Net change in unrealised appreciation/(depreciation) on foreign currency	(15,024)	488	16	1
Total Investment Income/(Loss)	404,931	(134,863)	4,471	429
<b>Operating Expenses</b>				
Management fee	(24,014)	(18,109)	(110)	(20)
Service fee	(52)	(95)	0	0
Trail fee	0	0	0	0
Other expenses	(3)	(3)	(1)	0
Total Expenses	(24,069)	(18,207)	(111)	(20)
Reimbursement by Investment Advisors	0	0	0	0
Net Operating Expenses	(24,069)	(18,207)	(111)	(20)
<b>Net Investment Income/(Loss)</b>	<b>380,862</b>	<b>(153,070)</b>	<b>4,360</b>	<b>409</b>
<b>Finance Costs</b>				
Interest expense	(12,909)	(6,817)	(30)	0
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(16,256)	(11,526)	(4)	(1)
Net Equalisation Credits and (Charges)	264	95	(1)	0
Total Finance Costs	(28,901)	(18,248)	(35)	(1)
<b>Profit/(Loss) for the Year before Tax</b>	<b>351,961</b>	<b>(171,318)</b>	<b>4,325</b>	<b>408</b>
Withholding taxes on dividends and other investment income	(1,835)	(681)	(33)	(4)
Capital Gains Tax	(914)	(201)	(21)	(2)
<b>Profit/(Loss) for the Year after Tax</b>	<b>349,212</b>	<b>(172,200)</b>	<b>4,271</b>	<b>402</b>
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations</b>	<b>\$ 349,212</b>	<b>\$ (172,200)</b>	<b>\$ 4,271</b>	<b>\$ 402</b>

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Emerging Markets Bond Fund		Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund		PIMCO Emerging Markets Opportunities Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 230,979	\$ 190,399	\$ 153,857	\$ 120,478	\$ 8,637	\$ 7,612	\$ 12,020	\$ 9,073
1,306	0	0	0	274	0	0	0
(117,785)	(411,715)	(135,800)	(132,949)	(10,598)	(10,629)	(14,456)	(34,162)
4,964	(197,333)	26,172	(169,322)	5,550	(12,531)	14,250	(446)
1,954	(5,189)	(295)	(2,769)	(76)	(101)	(427)	410
317,481	(486,975)	274,519	(496,113)	12,923	(25,227)	16,877	(11,867)
4,407	6,524	(7,160)	23,079	(2,724)	2,628	(687)	(811)
(268)	(79)	(3,116)	(644)	11	5	(26)	24
443,038	(904,368)	308,177	(658,240)	13,997	(38,243)	27,551	(37,779)
(30,246)	(31,503)	(22,835)	(21,416)	(1,941)	(2,073)	(934)	(1,565)
(26)	(30)	(10)	(8)	0	0	0	0
(119)	(146)	(5)	(6)	0	0	0	0
(9)	(5)	(11)	(3)	0	0	0	0
(30,400)	(31,684)	(22,861)	(21,433)	(1,941)	(2,073)	(934)	(1,565)
0	0	0	0	0	0	2	2
(30,400)	(31,684)	(22,861)	(21,433)	(1,941)	(2,073)	(932)	(1,563)
412,638	(936,052)	285,316	(679,673)	12,056	(40,316)	26,619	(39,342)
(7,664)	(2,019)	(3,648)	(719)	(52)	(18)	(301)	(9)
0	0	0	0	0	0	0	0
(42,330)	(45,471)	(28,649)	(28,379)	0	0	(53)	(20)
690	(690)	(798)	482	0	0	0	(1)
(49,304)	(48,180)	(33,095)	(28,616)	(52)	(18)	(354)	(30)
363,334	(984,232)	252,221	(708,289)	12,004	(40,334)	26,265	(39,372)
(370)	(171)	(255)	24	(17)	(3)	(77)	(78)
(76)	0	(52)	0	(3)	0	6	(2)
362,888	(984,403)	251,914	(708,265)	11,984	(40,337)	26,194	(39,452)
\$ 362,888	\$ (984,403)	\$ 251,914	\$ (708,265)	\$ 11,984	\$ (40,337)	\$ 26,194	\$ (39,452)

## Statement of Operations (Cont.)

(Amounts in thousands)	Emerging Markets Short-Term Local Currency Fund		PIMCO ESG Income Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
<b>Income</b>				
Interest and dividend income	\$ 1,143	\$ 630	\$ 12,268	\$ 4,921
Other income	144	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(215)	(1,875)	(3,871)	(1,520)
Net realised gain/(loss) on financial derivative instruments	665	296	431	(1,583)
Net realised gain/(loss) on foreign currency	75	32	616	(62)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	820	(922)	10,748	(20,930)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(464)	480	327	91
Net change in unrealised appreciation/(depreciation) on foreign currency	(4)	(16)	82	(46)
Total Investment Income/(Loss)	2,164	(1,375)	20,601	(19,129)
<b>Operating Expenses</b>				
Management fee	(296)	(361)	(1,632)	(1,005)
Service fee	0	0	0	0
Trail fee	0	0	(39)	(4)
Other expenses	0	0	(12)	(8)
Total Expenses	(296)	(361)	(1,683)	(1,017)
Reimbursement by Investment Advisors	6	7	0	0
Net Operating Expenses	(290)	(354)	(1,683)	(1,017)
<b>Net Investment Income/(Loss)</b>	1,874	(1,729)	18,918	(20,146)
<b>Finance Costs</b>				
Interest expense	(15)	(5)	(261)	0
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	0	0	(3,339)	(1,282)
Net Equalisation Credits and (Charges)	0	0	193	40
Total Finance Costs	(15)	(5)	(3,407)	(1,242)
<b>Profit/(Loss) for the Year before Tax</b>	1,859	(1,734)	15,511	(21,388)
Withholding taxes on dividends and other investment income	(4)	(3)	(94)	(9)
Capital Gains Tax	1	0	0	0
<b>Profit/(Loss) for the Year after Tax</b>	1,856	(1,737)	15,417	(21,397)
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations</b>	\$ 1,856	\$ (1,737)	\$ 15,417	\$ (21,397)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Euro Bond Fund		Euro Credit Fund		Euro Income Bond Fund		Euro Long Average Duration Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
€ 49,273	€ 33,483	€ 17,331	€ 12,380	€ 47,773	€ 40,277	€ 12,247	€ 1,889
359	0	17	0	12	0	62	0
(127,635)	(99,204)	(31,148)	(37,541)	(76,420)	(93,499)	(26,211)	(7,406)
(2,508)	(79,983)	3,702	(74,566)	10,779	(26,595)	(16,677)	(10,447)
5,432	423	728	2,974	(6,071)	9,992	(161)	(10)
135,817	(209,845)	57,872	(64,593)	99,838	(166,879)	51,871	(32,163)
89,992	(36,654)	4,495	(2,141)	23,333	(14,850)	25,783	(10,591)
748	2,140	(41)	711	17,883	2,773	1,379	150
151,478	(389,640)	52,956	(162,776)	117,127	(248,781)	48,293	(58,578)
(9,458)	(11,086)	(2,919)	(3,957)	(14,616)	(18,349)	(1,700)	(597)
(63)	(66)	0	0	(69)	(73)	0	0
0	(9)	0	0	0	0	0	0
(19)	(3)	(1)	(1)	(195)	(156)	0	0
(9,540)	(11,164)	(2,920)	(3,958)	(14,880)	(18,578)	(1,700)	(597)
605	625	157	179	391	313	56	17
(8,935)	(10,539)	(2,763)	(3,779)	(14,489)	(18,265)	(1,644)	(580)
142,543	(400,179)	50,193	(166,555)	102,638	(267,046)	46,649	(59,158)
(412)	(204)	(219)	(179)	(689)	(102)	(179)	(14)
0	0	0	0	0	0	0	0
(1,143)	(969)	(379)	(1,172)	(14,822)	(14,923)	0	0
(57)	7	(38)	(99)	(26)	(1,288)	0	0
(1,612)	(1,166)	(636)	(1,450)	(15,537)	(16,313)	(179)	(14)
140,931	(401,345)	49,557	(168,005)	87,101	(283,359)	46,470	(59,172)
(91)	(2)	0	4	1	4	(27)	0
0	0	0	0	0	0	0	0
140,840	(401,347)	49,557	(168,001)	87,102	(283,355)	46,443	(59,172)
€ 140,840	€ (401,347)	€ 49,557	€ (168,001)	€ 87,102	€ (283,355)	€ 46,443	€ (59,172)

## Statement of Operations (Cont.)

(Amounts in thousands)	Euro Short-Term Fund		PIMCO European High Yield Bond Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
<b>Income</b>				
Interest and dividend income	€ 7,372	€ 5,127	€ 13,685	€ 6,062
Other income	12	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(4,406)	(11,983)	(6,765)	(4,104)
Net realised gain/(loss) on financial derivative instruments	3,059	8,148	2,707	(2,508)
Net realised gain/(loss) on foreign currency	(215)	1,505	159	192
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	7,990	(12,596)	23,354	(16,840)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(3,920)	3,715	2,633	1,089
Net change in unrealised appreciation/(depreciation) on foreign currency	162	(257)	(47)	38
Total Investment Income/(Loss)	10,054	(6,341)	35,726	(16,071)
<b>Operating Expenses</b>				
Management fee	(797)	(1,714)	(698)	(54)
Service fee	0	0	0	0
Trail fee	0	0	0	0
Other expenses	0	(1)	(6)	0
Total Expenses	(797)	(1,715)	(704)	(54)
Reimbursement by Investment Advisors	0	0	46	28
Net Operating Expenses	(797)	(1,715)	(658)	(26)
<b>Net Investment Income/(Loss)</b>	9,257	(8,056)	35,068	(16,097)
<b>Finance Costs</b>				
Interest expense	(25)	(84)	(24)	(33)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	0	0	0	0
Net Equalisation Credits and (Charges)	0	0	0	0
Total Finance Costs	(25)	(84)	(24)	(33)
<b>Profit/(Loss) for the Year before Tax</b>	9,232	(8,140)	35,044	(16,130)
Withholding taxes on dividends and other investment income	(2)	(6)	0	0
Capital Gains Tax	0	0	0	0
<b>Profit/(Loss) for the Year after Tax</b>	9,230	(8,146)	35,044	(16,130)
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations</b>	€ 9,230	€ (8,146)	€ 35,044	€ (16,130)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

PIMCO European Short-Term Opportunities Fund		Global Advantage Fund		Global Bond Fund		Global Bond ESG Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
€ 5,406	€ 5,046	\$ 15,702	\$ 19,358	\$ 366,989	\$ 280,279	\$ 107,374	\$ 45,557
2	0	167	0	3,704	0	0	0
(9,385)	(22,144)	(13,630)	(15,302)	(437,741)	(472,968)	(72,539)	(191,964)
1,733	20,693	6,847	(16,446)	282,536	64,670	35,682	(1,708)
163	383	(38)	(143)	(69,520)	(37,039)	132	(6,537)
12,182	(16,574)	28,378	(65,430)	615,232	(1,518,236)	102,932	(179,201)
(3,611)	2,641	2,302	2,911	329,829	(349,556)	128,516	(74,875)
237	123	(304)	(46)	(8,718)	3,275	(1,905)	1,827
6,727	(9,832)	39,424	(75,098)	1,082,311	(2,029,575)	300,192	(406,901)
(657)	(1,114)	(2,934)	(3,204)	(75,151)	(73,778)	(16,187)	(11,828)
0	0	0	0	(1,629)	(1,350)	(38)	(38)
0	0	0	0	(122)	(118)	(5)	(3)
(6)	0	(11)	(7)	(158)	(149)	(4)	(3)
(663)	(1,114)	(2,945)	(3,211)	(77,060)	(75,395)	(16,234)	(11,872)
47	90	0	0	2,817	3,016	0	0
(616)	(1,024)	(2,945)	(3,211)	(74,243)	(72,379)	(16,234)	(11,872)
6,111	(10,856)	36,479	(78,309)	1,008,068	(2,101,954)	283,958	(418,773)
(29)	(52)	(590)	(311)	(7,095)	(1,977)	(2,164)	(463)
0	0	0	0	0	0	0	0
0	0	(4,221)	(3,851)	(32,992)	(28,813)	(13,441)	(7,667)
0	0	0	19	618	2,479	(362)	624
(29)	(52)	(4,811)	(4,143)	(39,469)	(28,311)	(15,967)	(7,506)
6,082	(10,908)	31,668	(82,452)	968,599	(2,130,265)	267,991	(426,279)
(10)	(1)	(12)	(28)	(1,008)	(366)	(720)	(45)
0	0	(4)	4	9	(9)	0	0
6,072	(10,909)	31,652	(82,476)	967,600	(2,130,640)	267,271	(426,324)
€ 6,072	€ (10,909)	\$ 31,652	\$ (82,476)	\$ 967,600	\$ (2,130,640)	\$ 267,271	\$ (426,324)



## Statement of Operations (Cont.)

(Amounts in thousands)	Global Bond Ex-US Fund		Global High Yield Bond Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
<b>Income</b>				
Interest and dividend income	\$ 21,891	\$ 18,377	\$ 169,394	\$ 188,614
Other income	286	0	999	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(20,413)	(26,490)	(189,918)	(169,761)
Net realised gain/(loss) on financial derivative instruments	15,144	36,891	39,818	(171,171)
Net realised gain/(loss) on foreign currency	(1,482)	(2,783)	(1,037)	(11,131)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	33,442	(98,263)	404,787	(601,507)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	26,187	(19,836)	(6,554)	(8,034)
Net change in unrealised appreciation/(depreciation) on foreign currency	(856)	820	(762)	432
Total Investment Income/(Loss)	74,199	(91,284)	416,727	(772,558)
<b>Operating Expenses</b>				
Management fee	(4,099)	(4,332)	(22,037)	(27,465)
Service fee	(23)	(29)	(30)	(59)
Trail fee	(51)	(57)	(232)	(335)
Other expenses	(11)	(4)	(81)	(62)
Total Expenses	(4,184)	(4,422)	(22,380)	(27,921)
Reimbursement by Investment Advisors	1	2	0	0
Net Operating Expenses	(4,183)	(4,420)	(22,380)	(27,921)
<b>Net Investment Income/(Loss)</b>	70,016	(95,704)	394,347	(800,479)
<b>Finance Costs</b>				
Interest expense	(456)	(268)	(998)	(436)
Credit facility expense	0	0	(673)	(704)
Distributions to Redeemable Participating Shareholders	(2,446)	(1,708)	(50,569)	(60,236)
Net Equalisation Credits and (Charges)	16	(133)	215	(866)
Total Finance Costs	(2,886)	(2,109)	(52,025)	(62,242)
<b>Profit/(Loss) for the Year before Tax</b>	67,130	(97,813)	342,322	(862,721)
Withholding taxes on dividends and other investment income	(65)	(10)	0	0
Capital Gains Tax	0	0	0	0
<b>Profit/(Loss) for the Year after Tax</b>	67,065	(97,823)	342,322	(862,721)
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations</b>	\$ 67,065	\$ (97,823)	\$ 342,322	\$ (862,721)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Global Investment Grade Credit Fund		Global Investment Grade Credit ESG Fund		Global Low Duration Real Return Fund		Global Real Return Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 432,793	\$ 390,373	\$ 74,378	\$ 38,525	\$ 56,203	\$ 88,002	\$ 83,713	\$ 281,845
3,979	0	0	0	0	0	1,734	0
(634,780)	(661,979)	(59,556)	(94,471)	(32,996)	(45,666)	(101,995)	(335,981)
65,395	(643,008)	25,153	(58,018)	40,846	14,927	46,010	206,342
(5,486)	(47,103)	5,453	(6,533)	(642)	(5,085)	(5,486)	(30,133)
1,090,196	(1,965,880)	154,912	(242,999)	82,088	(130,314)	223,714	(810,716)
153,446	(65,555)	(2,609)	7,204	(32,799)	14,994	(38,176)	862
(4,852)	3,046	(37)	327	(176)	(113)	(1,821)	(1,087)
1,100,691	(2,990,106)	197,694	(355,965)	112,524	(63,255)	207,693	(688,868)
(69,518)	(75,989)	(9,272)	(6,912)	(8,133)	(7,358)	(15,905)	(19,357)
(2,139)	(2,500)	(1)	(1)	(22)	(24)	(280)	(434)
(1,114)	(1,462)	(1,757)	(1,331)	0	0	(196)	(283)
(156)	(154)	(2)	(1)	(2)	(1)	(3)	(4)
(72,927)	(80,105)	(11,032)	(8,245)	(8,157)	(7,383)	(16,384)	(20,078)
898	900	0	0	0	0	0	0
(72,029)	(79,205)	(11,032)	(8,245)	(8,157)	(7,383)	(16,384)	(20,078)
1,028,662	(3,069,311)	186,662	(364,210)	104,367	(70,638)	191,309	(708,946)
(2,092)	(2,270)	(7,379)	(1,223)	(23,559)	(3,723)	(46,244)	(12,708)
0	0	0	0	0	0	0	0
(100,347)	(98,678)	(17,614)	(11,513)	(5,067)	(7,400)	(20,393)	(35,436)
5	(5,052)	(132)	707	(69)	12	1,196	(45)
(102,434)	(106,000)	(25,125)	(12,029)	(28,695)	(11,111)	(65,441)	(48,189)
926,228	(3,175,311)	161,537	(376,239)	75,672	(81,749)	125,868	(757,135)
(496)	(425)	(77)	(38)	(29)	0	(31)	7
18	(18)	0	0	0	0	2	(2)
925,750	(3,175,754)	161,460	(376,277)	75,643	(81,749)	125,839	(757,130)
\$ 925,750	\$ (3,175,754)	\$ 161,460	\$ (376,277)	\$ 75,643	\$ (81,749)	\$ 125,839	\$ (757,130)

## Statement of Operations (Cont.)

(Amounts in thousands)	Income Fund		Income Fund II	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
<b>Income</b>				
Interest and dividend income	\$ 3,152,681	\$ 2,324,046	\$ 4,946	\$ 1,453
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(1,632,305)	(2,773,433)	(426)	(1,292)
Net realised gain/(loss) on financial derivative instruments	1,805,571	1,069,480	(258)	591
Net realised gain/(loss) on foreign currency	(175,035)	(158,142)	277	29
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	3,151,147	(7,858,396)	3,842	(3,257)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(308,003)	491,740	152	307
Net change in unrealised appreciation/(depreciation) on foreign currency	29,185	(36,840)	18	(18)
Total Investment Income/(Loss)	6,023,241	(6,941,545)	8,551	(2,187)
<b>Operating Expenses</b>				
Management fee	(597,826)	(558,064)	(1,198)	(362)
Service fee	(13,417)	(14,853)	0	0
Trail fee	(33,017)	(29,379)	0	0
Other expenses	(3,814)	(3,771)	(4)	(2)
Total Expenses	(648,074)	(606,067)	(1,202)	(364)
Reimbursement by Investment Advisors	1,008	1,010	0	0
Net Operating Expenses	(647,066)	(605,057)	(1,202)	(364)
<b>Net Investment Income/(Loss)</b>	5,376,175	(7,546,602)	7,349	(2,551)
<b>Finance Costs</b>				
Interest expense	(21,455)	(5,028)	(74)	(2)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(2,035,924)	(1,522,465)	(3,972)	(828)
Net Equalisation Credits and (Charges)	(21,307)	(7,362)	114	(88)
Total Finance Costs	(2,078,686)	(1,534,855)	(3,932)	(918)
<b>Profit/(Loss) for the Year before Tax</b>	3,297,489	(9,081,457)	3,417	(3,469)
Withholding taxes on dividends and other investment income	(12,577)	(5,121)	(30)	(6)
Capital Gains Tax	1,130	(1,130)	0	0
<b>Profit/(Loss) for the Year after Tax</b>	3,286,042	(9,087,708)	3,387	(3,475)
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations</b>	\$ 3,286,042	\$ (9,087,708)	\$ 3,387	\$ (3,475)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Inflation Multi-Asset Fund		Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 9,392	\$ 18,013	\$ 47,293	\$ 25,484	\$ 34,589	\$ 14,422	\$ 73,744	\$ 39,539
2	0	447	0	0	0	0	0
(8,994)	(11,601)	(22,219)	(42,813)	(11,239)	(20,974)	(32,020)	(56,562)
11,493	(14,589)	(5,675)	10,878	6,089	(52,392)	21,011	(38,394)
(654)	(1,046)	(133)	(1,316)	(737)	(1,354)	2,090	(394)
18,657	(43,168)	39,445	(57,779)	44,578	(35,028)	81,076	(91,374)
(8,175)	3,742	1,240	(1,564)	1,050	(1,725)	11,644	4,463
(5)	46	(223)	253	(152)	115	(488)	(601)
21,716	(48,603)	60,175	(66,857)	74,178	(96,936)	157,057	(143,323)
(4,033)	(4,863)	(5,214)	(7,440)	(4,399)	(3,531)	(9,191)	(7,436)
0	0	(57)	(84)	0	0	0	(1)
(36)	(41)	(47)	(59)	0	0	0	0
0	0	(3)	(3)	(1)	(1)	(11)	(2)
(4,069)	(4,904)	(5,321)	(7,586)	(4,400)	(3,532)	(9,202)	(7,439)
0	0	168	169	0	0	0	0
(4,069)	(4,904)	(5,153)	(7,417)	(4,400)	(3,532)	(9,202)	(7,439)
17,647	(53,507)	55,022	(74,274)	69,778	(100,468)	147,855	(150,762)
(344)	(42)	(9,866)	(1,538)	(1,541)	(323)	(741)	(200)
0	0	0	0	0	0	0	0
(571)	(732)	(1,606)	(985)	(538)	(399)	(8,680)	(4,686)
17	50	(110)	51	0	3	2,000	(564)
(898)	(724)	(11,582)	(2,472)	(2,079)	(719)	(7,421)	(5,450)
16,749	(54,231)	43,440	(76,746)	67,699	(101,187)	140,434	(156,212)
(300)	(369)	(17)	(33)	(10)	0	(8)	(5)
0	0	(179)	0	0	0	0	0
16,449	(54,600)	43,244	(76,779)	67,689	(101,187)	140,426	(156,217)
\$ 16,449	\$ (54,600)	\$ 43,244	\$ (76,779)	\$ 67,689	\$ (101,187)	\$ 140,426	\$ (156,217)

## Statement of Operations (Cont.)

(Amounts in thousands)	Low Duration Opportunities Fund		Low Duration Opportunities ESG Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Period from 27-Jul-2022 to 31-Dec-2022
<b>Income</b>				
Interest and dividend income	\$ 43,539	\$ 55,391	\$ 228	\$ 62
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(39,342)	(193,300)	(30)	2
Net realised gain/(loss) on financial derivative instruments	(10,481)	(377,025)	(20)	(37)
Net realised gain/(loss) on foreign currency	10,187	(6,253)	(5)	9
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	71,442	(143,747)	133	(22)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	39,829	(76,554)	15	(45)
Net change in unrealised appreciation/(depreciation) on foreign currency	167	132	0	1
Total Investment Income/(Loss)	115,341	(741,356)	321	(30)
<b>Operating Expenses</b>				
Management fee	(5,106)	(13,186)	(26)	(11)
Service fee	(15)	(20)	0	0
Trail fee	0	0	0	0
Other expenses	(26)	(7)	0	0
Total Expenses	(5,147)	(13,213)	(26)	(11)
Reimbursement by Investment Advisors	209	214	0	0
Net Operating Expenses	(4,938)	(12,999)	(26)	(11)
<b>Net Investment Income/(Loss)</b>	110,403	(754,355)	295	(41)
<b>Finance Costs</b>				
Interest expense	(752)	(379)	0	0
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(5,757)	(7,886)	(1)	0
Net Equalisation Credits and (Charges)	(541)	104	0	0
Total Finance Costs	(7,050)	(8,161)	(1)	0
<b>Profit/(Loss) for the Year before Tax</b>	103,353	(762,516)	294	(41)
Withholding taxes on dividends and other investment income	93	(87)	(2)	0
Capital Gains Tax	(159)	(7)	0	0
<b>Profit/(Loss) for the Year after Tax</b>	103,287	(762,610)	292	(41)
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations</b>	\$ 103,287	\$ (762,610)	\$ 292	\$ (41)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

PIMCO MLP & Energy Infrastructure Fund		Mortgage Opportunities Fund		StocksPLUS™ Fund		PIMCO StocksPLUS™ AR Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 4,688	\$ 4,517	\$ 48,765	\$ 64,142	\$ 78,334	\$ 33,258	\$ 468	\$ 200
0	0	0	0	34	0	0	0
3,004	12,875	(53,254)	(104,200)	(27,114)	(81,088)	(192)	(38)
10,690	9,251	30,901	(29,390)	254,209	(489,873)	2,220	(2,250)
17	(73)	(2,540)	(5,448)	(3,796)	(4,542)	(26)	18
(1,568)	(1,853)	79,879	(167,826)	48,513	(73,113)	233	(374)
(1,244)	815	(27,098)	(16,819)	26,357	(87,127)	9	(231)
3	3	1,428	(1,441)	68	(18)	0	0
15,590	25,535	78,081	(260,982)	376,605	(702,503)	2,712	(2,675)
(1,104)	(1,351)	(5,672)	(9,762)	(11,635)	(12,870)	(76)	(73)
0	0	(88)	(116)	(85)	(60)	0	0
0	0	(9)	(1)	0	0	0	0
0	0	(8)	(17)	(27)	(6)	0	0
(1,104)	(1,351)	(5,777)	(9,896)	(11,747)	(12,936)	(76)	(73)
0	0	0	0	0	0	1	1
(1,104)	(1,351)	(5,777)	(9,896)	(11,747)	(12,936)	(75)	(72)
14,486	24,184	72,304	(270,878)	364,858	(715,439)	2,637	(2,747)
(39)	(21)	(13,330)	(7,142)	(953)	(199)	0	0
0	0	0	0	0	0	0	0
(1,287)	(1,973)	(3,105)	(9,330)	(1,045)	(218)	0	0
(48)	(158)	(1,042)	(159)	29	(322)	0	0
(1,374)	(2,152)	(17,477)	(16,631)	(1,969)	(739)	0	0
13,112	22,032	54,827	(287,509)	362,889	(716,178)	2,637	(2,747)
(580)	(1,066)	0	0	(20)	10	(1)	0
0	0	0	0	0	0	0	0
12,532	20,966	54,827	(287,509)	362,869	(716,168)	2,636	(2,747)
\$ 12,532	\$ 20,966	\$ 54,827	\$ (287,509)	\$ 362,869	\$ (716,168)	\$ 2,636	\$ (2,747)

## Statement of Operations (Cont.)

(Amounts in thousands)	Strategic Income Fund		Total Return Bond Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
<b>Income</b>				
Interest and dividend income	\$ 23,182	\$ 24,332	\$ 179,835	\$ 114,210
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(7,187)	(10,791)	(122,939)	(308,687)
Net realised gain/(loss) on financial derivative instruments	19,261	(40,272)	(6,006)	18,095
Net realised gain/(loss) on foreign currency	(452)	(504)	(2,380)	(10,559)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	29,411	(66,591)	276,545	(628,624)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(11,204)	16,280	(26,913)	2,689
Net change in unrealised appreciation/(depreciation) on foreign currency	146	(284)	530	(795)
Total Investment Income/(Loss)	53,157	(77,830)	298,672	(813,671)
<b>Operating Expenses</b>				
Management fee	(6,178)	(7,425)	(31,945)	(32,300)
Service fee	0	0	(1,648)	(1,509)
Trail fee	0	0	(900)	(722)
Other expenses	(100)	(105)	(40)	(44)
Total Expenses	(6,278)	(7,530)	(34,533)	(34,575)
Reimbursement by Investment Advisors	0	0	0	512
Net Operating Expenses	(6,278)	(7,530)	(34,533)	(34,063)
<b>Net Investment Income/(Loss)</b>	46,879	(85,360)	264,139	(847,734)
<b>Finance Costs</b>				
Interest expense	(633)	(225)	(1,591)	(857)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(5,258)	(5,529)	(20,419)	(14,771)
Net Equalisation Credits and (Charges)	(501)	171	(82)	138
Total Finance Costs	(6,392)	(5,583)	(22,092)	(15,490)
<b>Profit/(Loss) for the Year before Tax</b>	40,487	(90,943)	242,047	(863,224)
Withholding taxes on dividends and other investment income	(1,288)	(1,177)	(161)	(288)
Capital Gains Tax	(121)	(9)	0	0
<b>Profit/(Loss) for the Year after Tax</b>	39,078	(92,129)	241,886	(863,512)
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations</b>	\$ 39,078	\$ (92,129)	\$ 241,886	\$ (863,512)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

PIMCO TRENDS Managed Futures Strategy Fund		UK Corporate Bond Fund		UK Long Term Corporate Bond Fund		US High Yield Bond Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 16,252	\$ 3,645	£ 15,303	£ 11,760	£ 14,244	£ 11,151	\$ 120,057	\$ 156,507
0	0	30	0	83	0	365	0
775	(4,374)	(27,836)	(30,472)	(17,071)	(27,835)	(155,169)	(135,436)
(24,632)	1,422	6,605	(18,338)	1,241	(26,173)	19,377	(77,001)
(3,823)	(599)	(822)	(25)	(481)	131	283	(1,909)
(2,673)	4,540	41,320	(66,723)	30,886	(80,017)	271,410	(441,841)
(613)	(7,427)	(2,851)	3,502	1,542	1,687	(5,206)	3,016
76	(70)	385	96	603	79	(35)	51
(14,638)	(2,863)	32,134	(100,200)	31,047	(120,977)	251,082	(496,613)
(4,329)	(2,340)	(1,309)	(1,843)	(1,421)	(1,596)	(13,288)	(18,237)
(13)	0	0	0	0	0	(924)	(1,231)
0	0	0	0	0	0	0	0
0	0	(3)	(1)	(8)	(2)	(39)	(10)
(4,342)	(2,340)	(1,312)	(1,844)	(1,429)	(1,598)	(14,251)	(19,478)
81	25	16	12	0	0	0	0
(4,261)	(2,315)	(1,296)	(1,832)	(1,429)	(1,598)	(14,251)	(19,478)
(18,899)	(5,178)	30,838	(102,032)	29,618	(122,575)	236,831	(516,091)
(374)	(89)	(939)	(164)	(243)	(76)	(413)	(38)
0	0	0	0	0	0	(470)	(553)
(2,439)	(319)	(7,360)	(7,385)	(1,587)	(1,401)	(20,197)	(28,068)
(85)	159	(113)	147	(40)	0	198	(1,127)
(2,898)	(249)	(8,412)	(7,402)	(1,870)	(1,477)	(20,882)	(29,786)
(21,797)	(5,427)	22,426	(109,434)	27,748	(124,052)	215,949	(545,877)
0	0	0	6	0	0	0	(22)
0	0	0	0	0	0	0	0
(21,797)	(5,427)	22,426	(109,428)	27,748	(124,052)	215,949	(545,899)
\$ (21,797)	\$ (5,427)	£ 22,426	£ (109,428)	£ 27,748	£ (124,052)	\$ 215,949	\$ (545,899)



## Statement of Operations (Cont.)

(Amounts in thousands)	US Investment Grade Corporate Bond Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
<b>Income</b>		
Interest and dividend income	\$ 19,606	\$ 18,748
Other income	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(7,531)	(82,238)
Net realised gain/(loss) on financial derivative instruments	(533)	(42,587)
Net realised gain/(loss) on foreign currency	258	(237)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	25,385	(56,269)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	5,246	(8,065)
Net change in unrealised appreciation/(depreciation) on foreign currency	(153)	93
Total Investment Income/(Loss)	42,278	(170,555)
<b>Operating Expenses</b>		
Management fee	(2,511)	(2,797)
Service fee	0	0
Trail fee	0	0
Other expenses	(1)	(1)
Total Expenses	(2,512)	(2,798)
Reimbursement by Investment Advisors	0	0
Net Operating Expenses	(2,512)	(2,798)
<b>Net Investment Income/(Loss)</b>	<b>39,766</b>	<b>(173,353)</b>
<b>Finance Costs</b>		
Interest expense	(59)	(42)
Credit facility expense	0	0
Distributions to Redeemable Participating Shareholders	(4,167)	(6,002)
Net Equalisation Credits and (Charges)	100	(1,021)
Total Finance Costs	(4,126)	(7,065)
<b>Profit/(Loss) for the Year before Tax</b>	<b>35,640</b>	<b>(180,418)</b>
Withholding taxes on dividends and other investment income	(64)	(60)
Capital Gains Tax	0	0
<b>Profit/(Loss) for the Year after Tax</b>	<b>35,576</b>	<b>(180,478)</b>
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations</b>	<b>\$ 35,576</b>	<b>\$ (180,478)</b>

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

\* The Company Total for the financial year ended 31 December 2023 and financial year ended 31 December 2022 has been adjusted to eliminate cross investments. Please refer to Note 14 in the Notes to the Financial Statements for details of cross investments.

US Short-Term Fund		Company Total*	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 99,844	\$ 55,566	\$ 7,470,870	\$ 6,178,757
0	0	19,696	0
(31,452)	(71,854)	(6,487,698)	(8,968,907)
8,463	58,715	2,712,849	(2,110,326)
(1,056)	(2,268)	(336,990)	(570,612)
64,461	(75,579)	10,751,115	(21,700,661)
(12,479)	16,121	597,760	(473,258)
15	(37)	52,339	(34,364)
127,796	(19,336)	14,779,941	(27,679,371)
(8,363)	(10,218)	(1,330,072)	(1,395,118)
(39)	(51)	(22,947)	(25,946)
0	0	(39,781)	(36,489)
(3)	(3)	(6,703)	(6,292)
(8,405)	(10,272)	(1,399,503)	(1,463,845)
718	874	10,067	12,309
(7,687)	(9,398)	(1,389,436)	(1,451,536)
120,109	(28,734)	13,390,505	(29,130,907)
(449)	(1,332)	(218,100)	(69,903)
0	0	(1,325)	(1,257)
(34,453)	(15,307)	(2,754,277)	(2,279,520)
(69)	896	(28,535)	(23,010)
(34,971)	(15,743)	(3,002,237)	(2,373,690)
85,138	(44,477)	10,388,268	(31,504,597)
(2)	1	(24,685)	(21,859)
0	0	(1,021)	(1,417)
85,136	(44,476)	10,362,562	(31,527,873)
\$ 85,136	\$ (44,476)	\$ 10,362,562	\$ (31,527,873)

## Statement of Changes in Net Assets

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund		PIMCO Balanced Income and Growth Fund <sup>(1)</sup>	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
<b>Net Assets at the Beginning of the Year</b>	\$ 2,981,392	\$ 3,411,923	\$ 313,987	\$ 361,011	\$ 750,076	\$ 1,035,021
Proceeds from shares issued	628,884	2,053,140	95,633	98,659	110,446	175,286
Proceeds from reinvestment of distributions	3,210	10,176	1,079	762	10	7
Payments on shares redeemed	(1,154,141)	(1,858,479)	(229,012)	(89,514)	(264,375)	(235,350)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(24,617)	(635,368)	(4,479)	(56,931)	73,959	(224,888)
<b>Net Assets at the End of the Year</b>	\$ 2,434,728	\$ 2,981,392	\$ 177,208	\$ 313,987	\$ 670,116	\$ 750,076

	Diversified Income Fund		Diversified Income Duration Hedged Fund		Diversified Income ESG Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Period from 27-Jul-2022 to 31-Dec-2022
<b>Net Assets at the Beginning of the Year</b>	\$ 8,751,796	\$ 16,447,733	\$ 564,684	\$ 1,305,365	\$ 9,854	\$ 0
Proceeds from shares issued	1,312,783	1,896,447	28,282	68,633	50,850	9,954
Proceeds from reinvestment of distributions	14,853	16,545	51	34	0	0
Payments on shares redeemed	(3,265,481)	(6,169,181)	(229,271)	(612,551)	(6,217)	0
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	625,847	(3,439,748)	49,093	(196,797)	3,076	(100)
<b>Net Assets at the End of the Year</b>	\$ 7,439,798	\$ 8,751,796	\$ 412,839	\$ 564,684	\$ 57,563	\$ 9,854

	Emerging Markets Bond Fund		Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
<b>Net Assets at the Beginning of the Year</b>	\$ 3,305,979	\$ 4,714,744	\$ 2,492,475	\$ 2,635,769	\$ 168,986	\$ 212,894
Proceeds from shares issued	1,315,271	1,975,229	824,351	1,511,574	6,131	26,594
Proceeds from reinvestment of distributions	2,893	3,115	1,110	2,170	0	0
Payments on shares redeemed	(1,140,746)	(2,402,706)	(875,929)	(948,773)	(29,388)	(30,165)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	362,888	(984,403)	251,914	(708,265)	11,984	(40,337)
<b>Net Assets at the End of the Year</b>	\$ 3,846,285	\$ 3,305,979	\$ 2,693,921	\$ 2,492,475	\$ 157,713	\$ 168,986

A zero balance may reflect actual amounts rounding to less than one thousand.

<sup>(1)</sup> The PIMCO Balanced Income and Growth Fund changed name from the PIMCO Global Core Asset Allocation Fund on 29 November 2023.

PIMCO Capital Securities Fund		PIMCO Climate Bond Fund		Commodity Real Return Fund		PIMCO Credit Opportunities Bond Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 5,721,591	\$ 9,110,409	\$ 292,655	\$ 328,081	\$ 1,369,877	\$ 1,444,182	\$ 97,153	\$ 139,704
1,523,897	1,684,526	115,085	140,136	357,526	1,475,400	7,287	9,058
9,386	10,326	6	136	0	0	0	0
(2,473,767)	(3,728,874)	(167,821)	(101,860)	(768,414)	(1,623,269)	(13,621)	(38,655)
0	0	0	0	0	0	0	0
356,779	(1,354,796)	22,391	(73,838)	(100,087)	73,564	9,244	(12,954)
\$ 5,137,886	\$ 5,721,591	\$ 262,316	\$ 292,655	\$ 858,902	\$ 1,369,877	\$ 100,063	\$ 97,153

Dynamic Bond Fund		Dynamic Multi-Asset Fund		Emerging Local Bond Fund		Emerging Local Bond ESG Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Period from 27-Jul-2022 to 31-Dec-2022
\$ 3,483,601	\$ 3,277,997	€ 5,115,170	€ 7,635,950	\$ 1,919,668	\$ 2,151,129	\$ 6,609	\$ 0
501,746	1,763,140	381,815	862,412	1,657,250	803,400	91,524	6,206
1,248	1,413	55	92	1,946	1,998	4	1
(893,774)	(1,068,332)	(2,168,667)	(2,381,432)	(1,047,135)	(864,659)	0	0
0	0	0	0	0	0	0	0
352,752	(490,617)	(66,328)	(1,001,852)	349,212	(172,200)	4,271	402
\$ 3,445,573	\$ 3,483,601	€ 3,262,045	€ 5,115,170	\$ 2,880,941	\$ 1,919,668	\$ 102,408	\$ 6,609

PIMCO Emerging Markets Opportunities Fund		Emerging Markets Short-Term Local Currency Fund		PIMCO ESG Income Fund		Euro Bond Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 205,131	\$ 290,475	\$ 20,937	\$ 29,760	\$ 237,961	\$ 125,087	€ 1,913,275	€ 2,574,129
81,173	167,062	3,869	8,145	213,650	172,394	381,446	335,598
51	20	0	0	930	465	1	0
(29,759)	(212,974)	(6,716)	(15,231)	(196,750)	(38,588)	(763,849)	(595,105)
0	0	0	0	0	0	0	0
26,194	(39,452)	1,856	(1,737)	15,417	(21,397)	140,840	(401,347)
\$ 282,790	\$ 205,131	\$ 19,946	\$ 20,937	\$ 271,208	\$ 237,961	€ 1,671,713	€ 1,913,275

## Statement of Changes in Net Assets (Cont.)

(Amounts in thousands)	Euro Credit Fund		Euro Income Bond Fund		Euro Long Average Duration Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
<b>Net Assets at the Beginning of the Year</b>	€ 610,008	€ 1,017,163	€ 1,352,980	€ 2,482,304	€ 110,048	€ 160,601
Proceeds from shares issued	131,415	434,310	323,596	446,648	819,102	40,010
Proceeds from reinvestment of distributions	0	320	23	1,221	0	0
Payments on shares redeemed	(253,794)	(673,784)	(376,474)	(1,293,838)	(51,624)	(31,391)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	49,557	(168,001)	87,102	(283,355)	46,443	(59,172)
<b>Net Assets at the End of the Year</b>	€ 537,186	€ 610,008	€ 1,387,227	€ 1,352,980	€ 923,969	€ 110,048

	Global Bond Fund		Global Bond ESG Fund		Global Bond Ex-US Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
<b>Net Assets at the Beginning of the Year</b>	\$ 11,420,112	\$ 14,038,846	\$ 3,106,190	\$ 2,302,966	\$ 716,022	\$ 911,707
Proceeds from shares issued	5,083,690	3,949,985	1,603,900	1,882,825	264,163	307,762
Proceeds from reinvestment of distributions	3,136	3,168	7,529	4,271	940	678
Payments on shares redeemed	(4,397,276)	(4,441,247)	(1,423,710)	(657,548)	(248,064)	(406,302)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	967,600	(2,130,640)	267,271	(426,324)	67,065	(97,823)
<b>Net Assets at the End of the Year</b>	\$ 13,077,262	\$ 11,420,112	\$ 3,561,180	\$ 3,106,190	\$ 800,126	\$ 716,022

	Global Real Return Fund		Income Fund		Income Fund II	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
<b>Net Assets at the Beginning of the Year</b>	\$ 2,571,862	\$ 3,703,379	\$ 57,980,327	\$ 73,579,726	\$ 56,623	\$ 27,770
Proceeds from shares issued	476,053	881,779	25,296,693	18,117,060	135,551	35,679
Proceeds from reinvestment of distributions	2,264	4,676	159,846	124,031	36	62
Payments on shares redeemed	(794,925)	(1,260,842)	(16,179,791)	(24,752,782)	(70,437)	(3,413)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	125,839	(757,130)	3,286,042	(9,087,708)	3,387	(3,475)
<b>Net Assets at the End of the Year</b>	\$ 2,381,093	\$ 2,571,862	\$ 70,543,117	\$ 57,980,327	\$ 125,160	\$ 56,623

A zero balance may reflect actual amounts rounding to less than one thousand.

Euro Short-Term Fund		PIMCO European High Yield Bond Fund		PIMCO European Short-Term Opportunities Fund		Global Advantage Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
€ 353,095	€ 629,859	€ 174,162	€ 170,489	€ 211,172	€ 395,491	\$ 410,459	\$ 521,067
88,943	249,387	239,216	37,975	37,094	69,639	9,823	25,733
0	0	0	0	0	0	0	0
(257,754)	(518,005)	(80,655)	(18,172)	(123,728)	(243,049)	(19,644)	(53,865)
0	0	0	0	0	0	0	0
9,230	(8,146)	35,044	(16,130)	6,072	(10,909)	31,652	(82,476)
€ 193,514	€ 353,095	€ 367,767	€ 174,162	€ 130,610	€ 211,172	\$ 432,290	\$ 410,459
Global High Yield Bond Fund		Global Investment Grade Credit Fund		Global Investment Grade Credit ESG Fund		Global Low Duration Real Return Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 3,102,868	\$ 5,169,160	\$ 10,538,341	\$ 17,154,925	\$ 1,369,890	\$ 1,189,563	\$ 1,364,375	\$ 1,199,076
959,875	1,424,841	4,964,595	3,907,121	1,183,344	1,086,602	320,911	1,093,289
2,851	2,721	3,812	4,308	25	366	17	2
(1,427,666)	(2,631,133)	(5,718,776)	(7,352,259)	(544,512)	(530,364)	(583,894)	(846,243)
0	0	0	0	0	0	0	0
342,322	(862,721)	925,750	(3,175,754)	161,460	(376,277)	75,643	(81,749)
\$ 2,980,250	\$ 3,102,868	\$ 10,713,722	\$ 10,538,341	\$ 2,170,207	\$ 1,369,890	\$ 1,177,052	\$ 1,364,375
Inflation Multi-Asset Fund		Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 403,078	\$ 164,345	\$ 1,072,758	\$ 1,179,138	\$ 654,749	\$ 806,869	\$ 1,084,380	\$ 1,367,475
18,429	474,503	244,183	1,413,022	385,826	182,884	1,115,457	597,584
141	230	582	309	367	254	120	67
(184,849)	(181,400)	(550,922)	(1,442,932)	(135,788)	(234,071)	(310,078)	(724,529)
0	0	0	0	0	0	0	0
16,449	(54,600)	43,244	(76,779)	67,689	(101,187)	140,426	(156,217)
\$ 253,248	\$ 403,078	\$ 809,845	\$ 1,072,758	\$ 972,843	\$ 654,749	\$ 2,030,305	\$ 1,084,380

## Statement of Changes in Net Assets (Cont.)

(Amounts in thousands)	Low Duration Opportunities Fund		Low Duration Opportunities ESG Fund		PIMCO MLP & Energy Infrastructure Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Period from 27-Jul-2022 to 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
<b>Net Assets at the Beginning of the Year</b>	\$ 1,345,781	\$ 3,217,260	\$ 4,928	\$ 0	\$ 120,137	\$ 100,538
Proceeds from shares issued	324,163	880,588	0	4,969	12,242	78,857
Proceeds from reinvestment of distributions	2,288	869	1	0	5	6
Payments on shares redeemed	(987,895)	(1,990,326)	0	0	(46,423)	(80,230)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	103,287	(762,610)	292	(41)	12,532	20,966
<b>Net Assets at the End of the Year</b>	\$ 787,624	\$ 1,345,781	\$ 5,221	\$ 4,928	\$ 98,493	\$ 120,137

	Total Return Bond Fund		PIMCO TRENDS Managed Futures Strategy Fund		UK Corporate Bond Fund	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
<b>Net Assets at the Beginning of the Year</b>	\$ 4,150,717	\$ 4,944,898	\$ 435,924	\$ 101,789	£ 389,173	£ 592,164
Proceeds from shares issued	1,093,709	1,455,704	127,972	446,424	76,354	89,056
Proceeds from reinvestment of distributions	10,647	8,134	8	2	0	1
Payments on shares redeemed	(1,076,908)	(1,394,507)	(301,761)	(106,864)	(126,892)	(182,620)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	241,886	(863,512)	(21,797)	(5,427)	22,426	(109,428)
<b>Net Assets at the End of the Year</b>	\$ 4,420,051	\$ 4,150,717	\$ 240,346	\$ 435,924	£ 361,061	£ 389,173

	Company Total*	
	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
<b>Net Assets at the Beginning of the Year</b>	\$ 151,524,519	\$ 209,342,798
Proceeds from shares issued	58,350,142	59,195,422
Proceeds from reinvestment of distributions	265,656	229,935
Payments on shares redeemed	(55,777,199)	(84,448,259)
Notional exchange rate adjustment	376,875	(1,267,504)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	10,362,562	(31,527,873)
<b>Net Assets at the End of the Year</b>	\$ 165,102,555	\$ 151,524,519

A zero balance may reflect actual amounts rounding to less than one thousand.

\* The Company Total for the financial year ended 31 December 2023 and financial year ended 31 December 2022 has been adjusted to eliminate cross investments. Please refer to Note 14 in the Notes to the Financial Statements for details of cross investments.

Mortgage Opportunities Fund		StocksPLUS™ Fund		PIMCO StocksPLUS™ AR Fund		Strategic Income Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
\$ 849,148	\$ 2,238,424	\$ 1,008,739	\$ 3,761,156	\$ 9,528	\$ 11,610	\$ 506,557	\$ 619,928
461,414	944,728	1,446,815	951,977	1,944	1,511	35,988	179,697
482	4,620	1,034	215	0	0	22	15
(440,615)	(2,051,115)	(856,469)	(2,988,441)	(2,933)	(846)	(131,696)	(200,954)
0	0	0	0	0	0	0	0
54,827	(287,509)	362,869	(716,168)	2,636	(2,747)	39,078	(92,129)
\$ 925,256	\$ 849,148	\$ 1,962,988	\$ 1,008,739	\$ 11,175	\$ 9,528	\$ 449,949	\$ 506,557

UK Long Term Corporate Bond Fund		US High Yield Bond Fund		US Investment Grade Corporate Bond Fund		US Short-Term Fund	
Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022	Year Ended 31-Dec-2023	Year Ended 31-Dec-2022
£ 325,020	£ 425,748	\$ 1,984,922	\$ 3,923,786	\$ 388,522	\$ 878,100	\$ 2,310,115	\$ 2,650,198
7,700	108,291	442,006	744,251	260,302	223,870	557,195	1,278,210
2	2	3,440	5,395	66	3,292	29,132	13,355
(35,702)	(84,969)	(773,430)	(2,142,611)	(203,605)	(536,262)	(1,127,372)	(1,587,172)
0	0	0	0	0	0	0	0
27,748	(124,052)	215,949	(545,899)	35,576	(180,478)	85,136	(44,476)
£ 324,768	£ 325,020	\$ 1,872,887	\$ 1,984,922	\$ 480,861	\$ 388,522	\$ 1,854,206	\$ 2,310,115



## Schedule of Investments PIMCO Asia High Yield Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>AUSTRALIA</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
Emeco Pty. Ltd. 6.250% due 10/07/2026	AUD 11,810	\$ 7,608	0.31	11.950% due 22/10/2022 ^	\$ 800	\$ 29	0.00	Yango Justice International Ltd. 7.500% due 15/04/2024 ^	\$ 17,800	\$ 98	0.01
Mineral Resources Ltd. 8.000% due 01/11/2027	\$ 6,040	6,201	0.26	11.950% due 12/11/2023 ^	12,100	439	0.02	7.500% due 17/02/2025 ^	3,000	30	0.00
Northern Star Resources Ltd. 6.125% due 11/04/2033	5,894	5,927	0.24	KWG Group Holdings Ltd. 5.950% due 10/08/2025 ^	16,723	1,146	0.05	7.875% due 04/09/2024 ^	5,800	32	0.00
Total Australia		19,736	0.81	Longfor Group Holdings Ltd. 3.950% due 16/09/2029	15,100	6,961	0.29	8.250% due 25/11/2023 ^	4,400	34	0.00
				4.500% due 16/01/2028	3,900	2,024	0.08	9.250% due 15/04/2023 ^	10,900	60	0.00
				Melco Resorts Finance Ltd. 4.875% due 06/06/2025	28,160	27,338	1.12	Yunda Holding Investment Ltd. 2.250% due 19/08/2025	15,600	14,274	0.59
				5.250% due 26/04/2026	8,324	8,031	0.33	ZhongAn Online P&C Insurance Co. Ltd. 3.125% due 16/07/2025	14,380	13,312	0.55
				5.625% due 17/07/2027	8,250	7,739	0.32	Total China		47,363	1.95
				5.750% due 21/07/2028	46,577	43,178	1.77				
				MGM China Holdings Ltd. 4.750% due 01/02/2027	37,355	35,566	1.47	<b>COLOMBIA</b>			
				5.250% due 18/06/2025	8,500	8,355	0.34	<b>CORPORATE BONDS &amp; NOTES</b>			
				5.875% due 15/05/2026	3,100	3,037	0.13	Ecopetrol S.A. 4.625% due 02/11/2031			
				New Metro Global Ltd. 4.500% due 02/05/2026	5,200	1,313	0.05	6.875% due 29/04/2030			
				PCPD Capital Ltd. 5.125% due 18/06/2026	7,500	5,937	0.24	Total Colombia			
				Sands China Ltd. 4.300% due 08/01/2026	15,060	14,472	0.59				
				4.625% due 18/06/2030	11,300	10,297	0.42	<b>FRANCE</b>			
				5.375% due 08/08/2025	1,100	1,085	0.05	<b>CORPORATE BONDS &amp; NOTES</b>			
				Seazen Group Ltd. 4.450% due 13/07/2025	9,100	2,684	0.11	BNP Paribas S.A. 7.750% due 16/08/2029 (d)(f)			
				6.000% due 12/08/2024	10,600	5,936	0.24	9.250% due 17/11/2027 (d)(f)			
				Shui On Development Holding Ltd. 5.500% due 29/06/2026	14,000	6,693	0.28	Credit Agricole S.A. 7.250% due 23/09/2028 (d)(f)			
				6.150% due 24/08/2024	1,400	1,085	0.04	Total France			
				Sunac China Holdings Ltd. 6.000% due 30/09/2026	3,681	387	0.02				
				6.250% due 30/09/2027	3,681	292	0.01	<b>HONG KONG</b>			
				6.500% due 30/09/2027	7,362	583	0.02	<b>CONVERTIBLE BONDS &amp; NOTES</b>			
				6.750% due 30/09/2028	11,043	502	0.02	Universe Trek Ltd. 0.000% due 15/06/2026 (b)			
				7.000% due 30/09/2029	11,043	600	0.02	\$ 1,500			
				7.250% due 30/09/2030	5,187	203	0.01	1,523			
				Times China Holdings Ltd. 5.550% due 04/06/2024 ^	16,400	424	0.02	<b>CORPORATE BONDS &amp; NOTES</b>			
				6.200% due 22/03/2026 ^	8,000	220	0.01	Bank of East Asia Ltd. 4.000% due 29/05/2030 (f)			
				6.600% due 02/03/2023 ^	7,236	174	0.01	4.875% due 22/04/2032 (f)			
				6.750% due 16/07/2023 ^	2,980	82	0.00	5.825% due 21/10/2025 (d)(f)			
				VLL International, Inc. 5.750% due 28/11/2024	3,285	3,221	0.13	5.875% due 19/09/2024 (d)(f)			
				Wynn Macau Ltd. 4.875% due 01/10/2024	10,471	10,346	0.43	Dah Sing Bank Ltd. 7.375% due 15/11/2033 (f)			
				5.125% due 15/12/2029	2,851	2,536	0.10	Fortune Star BVI Ltd. 3.950% due 02/10/2026			
				5.500% due 15/01/2026	32,544	31,792	1.31	5.000% due 18/05/2026			
				5.500% due 01/10/2027	24,513	23,177	0.95	5.050% due 27/01/2027			
				5.625% due 26/08/2028	23,930	22,185	0.91	5.950% due 19/10/2025			
				Total Cayman Islands		393,257	16.16	Franshion Brilliant Ltd. 4.250% due 23/07/2029			
						443,000	18.21	GLP China Holdings Ltd. 2.950% due 29/03/2026			
								4.974% due 26/02/2024			
								2,200			
								13,450			
								7,868			
								2,075			
								0.09			
								13,900			
								13,483			
								9,568			
								7,800			
								6,629			
								4,250			
								6,569			
								15,400			
								13,658			
								7,077			
								19,500			
								7,180			
								2,900			
								5,200			
								5,192			
								0.21			
								1,000			
								977			
								0.04			
								3,600			
								2,514			
								0.10			
								3,500			
								2,357			
								0.10			
								13,599			
								7,920			
								0.33			
								200,200			
								8.23			
								201,723			
								8.29			
								Total Hong Kong			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>INDIA</b>				<b>Greenko Wind Projects Mauritius Ltd.</b>				<b>SINGAPORE</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>5.500% due 06/04/2025</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
Adani Green Energy Ltd.				\$ 51,041	\$ 50,046	2.06		Clean Renewable Power Mauritius Pte. Ltd.			
4.375% due 08/09/2024	\$ 4,800	\$ 4,638	0.19					4.250% due 25/03/2027	\$ 6,705	\$ 6,133	0.25
Adani Green Energy UP Ltd.								GLP Pte. Ltd.			
6.250% due 10/12/2024	12,041	11,913	0.49	India Airport Infra	2,152	2,121	0.09	3.875% due 04/06/2025	11,475	7,631	0.31
GMR Hyderabad International Airport Ltd.				India Cleantech Energy	4,700	13,788	0.57	4.500% due 17/05/2026 (d)	7,400	2,372	0.10
4.250% due 27/10/2027	4,878	4,476	0.18	India Green Energy Holdings	22,873	22,646	0.93	4.600% due 29/06/2027 (d)	7,000	2,205	0.09
4.750% due 02/02/2026	25,175	24,258	1.00	India Green Power Holdings	4,602	4,227	0.17	Indika Energy Capital Pte. Ltd.			
HDFC Bank Ltd.				4.000% due 22/02/2027				8.250% due 22/10/2025	6,000	6,029	0.25
3.700% due 25/08/2026 (d)(f)	11,068	10,100	0.42	India Toll Roads	21,843	21,485	0.88	Medco Bell Pte. Ltd.			
JSW Hydro Energy Ltd.				5.500% due 19/08/2024				6.375% due 30/01/2027	16,567	15,785	0.65
4.125% due 18/05/2031	17,428	15,204	0.62	Total Mauritius		164,821	6.77	Medco Maple Tree Pte Ltd.			
JSW Steel Ltd.								8.960% due 27/04/2029	10,600	10,781	0.44
5.050% due 05/04/2032	4,600	3,967	0.16	<b>MEXICO</b>				Medco Oak Tree Pte. Ltd.			
Network i2i Ltd.				<b>CORPORATE BONDS &amp; NOTES</b>				7.375% due 14/05/2026	13,671	13,591	0.56
3.975% due 03/03/2026 (d)	8,300	7,740	0.32	Banco Mercantil del Norte S.A.	6,150	5,666	0.23	TML Holdings Pte. Ltd.			
5.650% due 15/01/2025 (d)	7,700	7,626	0.31	5.875% due 24/01/2027 (d)(f)	1,700	1,682	0.07	4.350% due 09/06/2026	4,000	3,800	0.16
Periama Holdings LLC				6.750% due 27/09/2024 (d)(f)				5.500% due 03/06/2024	13,524	13,439	0.55
5.950% due 19/04/2026	51,000	50,326	2.07	Total Mexico		7,348	0.30	Total Singapore		81,766	3.36
ReNew Wind Energy AP2				<b>MONGOLIA</b>				<b>SOUTH AFRICA</b>			
4.500% due 14/07/2028	30,988	27,567	1.13	<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
Shriram Finance Ltd.				Mongolia Government International Bond				Sasol Financing USA LLC			
4.400% due 13/03/2024	31,358	31,167	1.28	4.450% due 07/07/2031	13,000	10,925	0.45	6.500% due 27/09/2028	6,700	6,390	0.26
Total India		198,982	8.17	5.125% due 07/04/2026	18,095	17,595	0.72	<b>SOUTH KOREA</b>			
<b>INDONESIA</b>				7.875% due 05/06/2029	200	205	0.01	<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				8.650% due 19/01/2028	16,002	16,791	0.69	SK Hynix, Inc.			
Adaro Indonesia PT				Total Mongolia		45,516	1.87	2.375% due 19/01/2031	2,300	1,867	0.08
4.250% due 31/10/2024	23,174	22,603	0.93	<b>NETHERLANDS</b>				6.375% due 17/01/2028	4,900	5,060	0.21
Bank Negara Indonesia Persero Tbk PT				<b>CORPORATE BONDS &amp; NOTES</b>				Tongyang Life Insurance Co. Ltd.			
3.750% due 30/03/2026 (f)	12,354	11,810	0.48	Mong Duong Finance Holdings BV	26,063	24,271	1.00	5.250% due 22/09/2025 (d)	7,300	6,716	0.27
4.300% due 24/03/2027 (d)(f)	15,300	13,595	0.56	5.125% due 07/05/2029					13,643	0.56	
Bukit Makmur Mandiri Utama PT				Prosus NV				<b>SOVEREIGN ISSUES</b>			
7.750% due 10/02/2026	14,656	13,972	0.57	4.193% due 19/01/2032	8,500	7,339	0.30	<b>Korea Land &amp; Housing Corp.</b>			
Cikarang Listrindo Tbk PT				4.987% due 19/01/2052	6,000	4,516	0.18	5.750% due 06/10/2025	8,300	8,399	0.35
4.950% due 14/09/2026	443	426	0.02	Total Netherlands		36,126	1.48	Total South Korea		22,042	0.91
LLPL Capital Pte. Ltd.				<b>OMAN</b>				<b>SRI LANKA</b>			
6.875% due 04/02/2039	7,483	7,222	0.30	<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
Minejesa Capital BV				Oman Government International Bond				Sri Lanka Government International Bond			
4.625% due 10/08/2030	4,700	4,471	0.18	7.000% due 25/01/2051	4,600	4,977	0.20	5.750% due 18/04/2023 ^	19,512	10,036	0.41
Pakuwon Jati Tbk PT				<b>PAKISTAN</b>				6.200% due 11/05/2027 ^	23,800	12,086	0.50
4.875% due 29/04/2028	8,300	7,736	0.32	<b>SOVEREIGN ISSUES</b>				6.350% due 28/06/2024 ^	10,500	5,348	0.22
Pelabuhan Indonesia Persero PT				Pakistan Government International Bond				6.750% due 18/04/2028 ^	9,000	4,550	0.19
4.875% due 01/10/2024	7,200	7,151	0.29	6.000% due 08/04/2026	56,171	39,822	1.64	6.825% due 18/07/2026 ^	4,500	2,315	0.09
Saka Energi Indonesia PT				6.875% due 05/12/2027	56,757	38,961	1.60	6.850% due 14/03/2024 ^	63,471	32,321	1.33
4.450% due 05/05/2024	2,621	2,601	0.11	7.375% due 08/04/2031	16,200	9,930	0.41	6.850% due 03/11/2025 ^	39,900	20,648	0.85
Total Indonesia		91,587	3.76	8.250% due 15/04/2024	2,400	2,282	0.09	7.550% due 28/03/2030 ^	4,450	2,247	0.09
<b>ITALY</b>				8.250% due 30/09/2025	9,235	7,871	0.32	7.850% due 14/03/2029 ^	20,600	10,404	0.43
<b>CORPORATE BONDS &amp; NOTES</b>				Total Pakistan		98,866	4.06	Total Sri Lanka		99,955	4.11
Nexi SpA				<b>PHILIPPINES</b>				<b>THAILAND</b>			
2.125% due 30/04/2029	€ 6,900	6,748	0.28	<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>JERSEY, CHANNEL ISLANDS</b>				ACEN Finance Ltd.				Bangkok Bank PCL			
<b>CORPORATE BONDS &amp; NOTES</b>				4.000% due 08/03/2025 (d)	7,200	4,633	0.19	5.000% due 23/09/2025 (d)(f)	23,300	22,329	0.92
West China Cement Ltd.				Globe Telecom, Inc.				Kasikornbank PCL			
4.950% due 08/07/2026	\$ 20,875	15,252	0.63	3.000% due 23/07/2035	8,150	6,125	0.25	3.343% due 02/10/2031 (f)	3,200	2,945	0.12
<b>MALI REPUBLIC</b>				4.200% due 02/08/2026 (d)	17,700	16,758	0.69	5.275% due 14/10/2025 (d)(f)	30,357	29,101	1.19
<b>CORPORATE BONDS &amp; NOTES</b>				Petron Corp.				Muang Thai Life Assurance PCL			
Seaspan Corp.				5.950% due 19/04/2026 (d)	6,260	5,861	0.24	3.552% due 27/01/2037 (f)	5,826	5,365	0.22
5.500% due 01/08/2029	8,500	7,118	0.29	Royal Capital BV				Total Thailand		59,740	2.45
<b>MAURITIUS</b>				4.875% due 05/05/2024 (d)	10,571	10,501	0.43	<b>TURKEY</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				5.000% due 05/02/2026 (d)	900	882	0.04	<b>CORPORATE BONDS &amp; NOTES</b>			
CA Magnum Holdings				San Miguel Corp.				<b>CORPORATE BONDS &amp; NOTES</b>			
5.375% due 31/10/2026	31,160	29,057	1.19	5.500% due 29/07/2025 (d)	11,850	11,021	0.45	Mersin Uluslararası Liman İşletmeciliği A/Ş			
Greenko Dutch BV				SMC Global Power Holdings Corp.				8.250% due 15/11/2028	6,100	6,377	0.26
3.850% due 29/03/2026	9,117	8,510	0.35	5.450% due 09/12/2026 (d)	7,875	6,306	0.26	<b>UNITED KINGDOM</b>			
Greenko Solar Mauritius Ltd.				5.700% due 21/01/2026 (d)	3,754	3,089	0.13	<b>CORPORATE BONDS &amp; NOTES</b>			
5.550% due 29/01/2025	9,339	9,160	0.38	5.950% due 05/05/2025 (d)	9,000	7,942	0.32	<b>CORPORATE BONDS &amp; NOTES</b>			
5.950% due 29/07/2026	3,900	3,781	0.15	7.000% due 21/10/2025 (d)	16,884	15,055	0.62	Diamond Ltd.			
				Total Philippines		88,173	3.62	7.950% due 28/07/2026	2,400	2,402	0.10

## Schedule of Investments PIMCO Asia High Yield Bond Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Standard Chartered PLC</b>				<b>VIRGIN ISLANDS (BRITISH)</b>				<b>SHORT-TERM INSTRUMENTS</b>			
4.750% due 14/01/2031 (d)(f)	\$ 8,300	\$ 6,774	0.28	<b>CORPORATE BONDS &amp; NOTES</b>				<b>SHORT-TERM NOTES</b>			
6.000% due 26/07/2025 (d)(f)(h)	30,000	29,507	1.21	<b>Celestial Miles Ltd.</b>				Yango Justice International Ltd.			
7.750% due 15/08/2027 (d)(f)(h)	58,600	59,988	2.46	5.750% due 31/01/2024 (d)	\$ 24,504	\$ 24,455	1.00	10.250% due			
<b>Vedanta Resources Finance PLC</b>				<b>Champion Path Holdings Ltd.</b>				15/09/2022 ^	\$ 4,500	\$ 25	0.00
8.950% due 11/03/2025	39,192	29,180	1.20	4.500% due 27/01/2026	17,700	16,525	0.68	Total Short-Term Instruments		25	0.00
Total United Kingdom		127,851	5.25	4.850% due 27/01/2028	7,100	6,104	0.25	<b>Total Transferable Securities</b>		<b>\$ 2,167,937</b>	<b>89.05</b>
				<b>Easy Tactic Ltd. (7.500% Cash or 7.500% PIK)</b>							
<b>UNITED STATES</b>				7.500% due 11/07/2025 (a)	1,660	91	0.00				
<b>CORPORATE BONDS &amp; NOTES</b>				7.500% due 11/07/2027 (a)	53,941	2,647	0.11				
<b>Cantor Fitzgerald LP</b>				7.500% due 11/07/2028 (a)	44,139	1,931	0.08				
7.200% due 12/12/2028	12,200	12,516	0.51	<b>LS Finance Ltd.</b>							
<b>Hyundai Capital America</b>				4.800% due 18/06/2026	800	608	0.03				
5.950% due 21/09/2026	13,100	13,329	0.55	<b>NWD Finance BVI Ltd.</b>							
		25,845	1.06	4.125% due 10/03/2028 (d)	23,655	12,892	0.53				
				4.800% due 29/01/2024 (d)	6,100	2,662	0.11				
<b>U.S. TREASURY OBLIGATIONS</b>				5.250% due 22/03/2026 (d)	25,500	16,912	0.69				
<b>U.S. Treasury Bonds</b>				6.150% due 16/03/2025 (d)	42,800	34,899	1.43				
1.875% due 15/11/2051	2,700	1,708	0.07	<b>NWD MTN Ltd.</b>							
<b>U.S. Treasury Inflation Protected Securities (c)</b>				4.125% due 18/07/2029	891	679	0.03				
0.125% due 15/01/2032	50,613	44,480	1.83	<b>Peak RE BVI Holding Ltd.</b>							
		46,188	1.90	5.350% due 28/10/2025 (d)	8,670	7,287	0.30				
Total United States		72,033	2.96	<b>RKPF Overseas Ltd.</b>							
				5.125% due 26/07/2026	16,550	3,907	0.16				
<b>VIETNAM</b>				5.200% due 12/01/2026	25,100	6,549	0.27				
<b>SOVEREIGN ISSUES</b>				<b>Studio City Co. Ltd.</b>							
<b>Vietnam Debt &amp; Asset Trading Corp.</b>				7.000% due 15/02/2027	9,630	9,483	0.39				
1.000% due 10/10/2025	1,300	1,144	0.05	<b>Studio City Finance Ltd.</b>							
<b>Vietnam Government International Bond</b>				5.000% due 15/01/2029	11,600	9,761	0.40				
5.500% due 12/03/2028	912	879	0.03	6.000% due 15/07/2025	18,351	17,982	0.74				
Total Vietnam		2,023	0.08	6.500% due 15/01/2028	5,267	4,892	0.20				
				Total Virgin Islands (British)		180,266	7.40				

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
SSB	2.600%	29/12/2023	02/01/2024	\$ 3,856	U.S. Treasury Notes 0.250% due 31/07/2025	\$ (3,933)	\$ 3,856	\$ 3,857	0.16
<b>Total Repurchase Agreements</b>						<b>\$ (3,933)</b>	<b>\$ 3,856</b>	<b>\$ 3,857</b>	<b>0.16</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 5-Year Note March Futures	Long	03/2024	3,002	\$ 6,690	0.27
U.S. Treasury 10-Year Note March Futures	Long	03/2024	313	200	0.01
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	132	738	0.03
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	578	5,086	0.21
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	23	281	0.01
				\$ 12,995	0.53
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 12,995</b>	<b>0.53</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Jaguar Land Rover Automotive PLC	5.000%	20/06/2026	€ 2,800	\$ 61	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2028	5,000	200	0.01
				\$ 261	0.01

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>**

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Asia Ex-Japan 40 5-Year Index	(1.000)%	20/12/2028	\$ 16,100	\$ (155)	(0.01)

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	0.750%	16/06/2031	\$ 19,400	\$ (550)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2026	37,550	(366)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	15/06/2032	25,700	(57)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2031	2,400	(15)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/12/2051	39,300	(2,054)	(0.08)
Receive	1-Day USD-SOFR Compounded-OIS	2.450	20/12/2024	118,200	84	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.603	18/06/2029	90,100	(1,313)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	31,200	311	0.01
Receive <sup>(4)</sup>	6-Month AUD-BBR-BBSW	4.500	20/03/2029	AUD 105,500	(1,918)	(0.08)
Pay <sup>(4)</sup>	6-Month AUD-BBR-BBSW	4.500	20/03/2034	105,500	3,509	0.14
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	€ 15,500	(502)	(0.02)
					\$ (2,871)	(0.11)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (2,765)</b>	<b>(0.11)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Longfor Group Holdings Ltd.	1.000%	20/06/2026	\$ 9,500	\$ (155)	\$ (2,670)	\$ (2,825)	(0.12)
BRC	BOC Aviation Ltd.	1.000	20/06/2026	24,300	(70)	318	248	0.01
CBK	Vietnam Government International Bond	1.000	20/12/2027	9,100	(263)	257	(6)	0.00
					\$ (488)	\$ (2,095)	\$ (2,583)	(0.11)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

**CROSS-CURRENCY SWAPS**

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JPM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.053% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	\$ 59,110	PHP 3,285,920	\$ (11)	\$ (597)	\$ (608)	(0.02)

## Schedule of Investments PIMCO Asia High Yield Bond Fund (Cont.)

### INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Receive	3-Month MYR-KLIBOR	3.500%	20/03/2029	MYR 241,500	\$ 209	\$ (4)	\$ 205	0.01

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 5,079	\$ 3,363	\$ 0	\$ (103)	\$ (103)	(0.01)
BOA	01/2024	770	510	0	(16)	(16)	0.00
	01/2024	NZD 320	195	0	(8)	(8)	0.00
	01/2024	\$ 5,016	¥ 740,234	238	0	238	0.01
	02/2024	CNY 21,609	\$ 3,058	2	0	2	0.00
	03/2024	CNH 31,638	4,370	0	(98)	(98)	(0.01)
	03/2024	MYR 114,015	24,139	0	(860)	(860)	(0.04)
	03/2024	\$ 81	PHP 4,534	1	0	1	0.00
BPS	01/2024	1,137	AUD 1,729	43	0	43	0.00
	01/2024	7,400	€ 6,821	137	0	137	0.01
	02/2024	CNY 38,537	\$ 5,429	0	(20)	(20)	0.00
	02/2024	TWD 50,024	1,574	0	(79)	(79)	0.00
	03/2024	151,709	4,815	0	(211)	(211)	(0.01)
	03/2024	\$ 1,065	IDR 16,418,819	0	(1)	(1)	0.00
DUB	03/2024	CNH 18,357	\$ 2,548	0	(45)	(45)	0.00
	03/2024	SGD 17,848	13,483	0	(95)	(95)	0.00
GLM	01/2024	\$ 3,323	¥ 488,578	145	0	145	0.01
	02/2024	12,293	TRY 376,655	0	(123)	(123)	(0.01)
	03/2024	CNH 8,603	\$ 1,192	0	(23)	(23)	0.00
	03/2024	\$ 7,179	IDR 110,546,701	0	(11)	(11)	0.00
IND	03/2024	13,043	CNH 93,636	183	0	183	0.01
JPM	02/2024	12,993	INR 1,085,458	21	0	21	0.00
	03/2024	SGD 118	\$ 89	0	(1)	(1)	0.00
	03/2024	TWD 102,530	3,298	0	(100)	(100)	0.00
	03/2024	\$ 8,791	IDR 135,730,054	10	0	10	0.00
MBC	01/2024	AUD 2,382	\$ 1,580	0	(46)	(46)	0.00
	01/2024	\$ 12,077	¥ 1,747,600	327	0	327	0.01
	03/2024	HKD 1,121	\$ 144	0	0	0	0.00
	03/2024	PHP 776,602	13,878	0	(141)	(141)	(0.01)
	03/2024	\$ 10,724	IDR 165,321,472	0	(4)	(4)	0.00
MYI	01/2024	€ 30,708	\$ 33,753	0	(177)	(177)	(0.01)
	01/2024	£ 1	2	0	0	0	0.00
	01/2024	SGD 436	330	0	0	0	0.00
	01/2024	\$ 28	€ 26	0	0	0	0.00
	01/2024	158	£ 124	0	0	0	0.00
	01/2024	2,923	¥ 430,773	135	0	135	0.01
	02/2024	CNY 22,564	\$ 3,187	0	(3)	(3)	0.00
	03/2024	CNH 18,849	2,614	0	(49)	(49)	0.00
	03/2024	IDR 300,139,176	19,500	37	0	37	0.00
	03/2024	\$ 4,757	IDR 73,163,236	0	(12)	(12)	0.00
SCX	01/2024	11,228	MYR 52,446	217	0	217	0.01
	02/2024	1,158	CNY 8,287	13	0	13	0.00
	03/2024	CNH 18,505	\$ 2,556	0	(58)	(58)	0.00
	03/2024	HKD 23,876	3,063	0	0	0	0.00
	03/2024	TWD 82,359	2,609	0	(120)	(120)	(0.01)
	03/2024	\$ 938	IDR 14,368,533	0	(6)	(6)	0.00
	03/2024	61	THB 2,110	1	0	1	0.00
UAG	01/2024	AUD 1,926	\$ 1,278	0	(37)	(37)	0.00
				\$ 1,510	\$ (2,447)	\$ (937)	(0.04)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional AUD (Hedged) Income and Investor AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 1,293	AUD 1,950	\$ 38	\$ 0	\$ 38	0.00
BOA	01/2024	77	116	2	0	2	0.00
BPS	01/2024	AUD 22	\$ 15	0	0	0	0.00
	01/2024	\$ 2	AUD 4	0	0	0	0.00
MBC	01/2024	499	753	15	0	15	0.00
UAG	01/2024	623	939	18	0	18	0.00
				\$ 73	\$ 0	\$ 73	0.00

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 31	\$ 36	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2024	\$ 218	CHF 190	8	0	8	0.00
CBK	01/2024	CHF 95	\$ 109	0	(4)	(4)	0.00
	01/2024	\$ 42	CHF 37	1	0	1	0.00
GLM	01/2024	CHF 4	\$ 5	0	0	0	0.00
	01/2024	\$ 2,002	CHF 1,754	84	0	84	0.01
MYI	01/2024	2,011	1,755	76	0	76	0.00
SCX	01/2024	9	8	0	0	0	0.00
UAG	01/2024	1,767	1,542	66	0	66	0.00
				\$ 235	\$ (4)	\$ 231	0.01

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 582	\$ 633	\$ 0	\$ (10)	\$ (10)	0.00
	01/2024	\$ 18,686	€ 17,080	186	0	186	0.01
BRC	01/2024	134,747	122,522	628	0	628	0.03
CBK	01/2024	€ 260	\$ 286	0	(1)	(1)	0.00
	01/2024	\$ 225	€ 208	6	0	6	0.00
DUB	01/2024	€ 20,428	\$ 22,335	0	(235)	(235)	(0.01)
MBC	01/2024	20,175	22,059	0	(232)	(232)	(0.01)
	01/2024	\$ 53	€ 48	0	0	0	0.00
MYI	01/2024	€ 101	\$ 109	0	(2)	(2)	0.00
	01/2024	\$ 134,666	€ 122,522	709	(1)	708	0.03
UAG	01/2024	134,769	122,522	605	0	605	0.02
				\$ 2,134	\$ (481)	\$ 1,653	0.07

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 4	\$ 5	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 718	£ 565	3	0	3	0.00
BRC	01/2024	12,490	9,868	91	0	91	0.00
CBK	01/2024	£ 394	\$ 499	0	(4)	(4)	0.00
GLM	01/2024	\$ 3	£ 3	0	0	0	0.00
MBC	01/2024	£ 130	\$ 165	0	0	0	0.00
	01/2024	\$ 32	£ 26	0	0	0	0.00
MYI	01/2024	£ 13	\$ 16	0	0	0	0.00
	01/2024	\$ 8	£ 7	0	0	0	0.00
SSB	01/2024	£ 16	\$ 20	0	0	0	0.00
	01/2024	\$ 12,838	£ 10,174	132	0	132	0.01
UAG	01/2024	£ 1	\$ 1	0	0	0	0.00
	01/2024	\$ 12,866	£ 10,166	94	0	94	0.00
				\$ 320	\$ (4)	\$ 316	0.01

As at 31 December 2023, the Investor RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	\$ 148	CNH 1,053	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2024	CNH 2	\$ 0	0	0	0	0.00
CBK	01/2024	\$ 72	CNH 517	0	0	0	0.00
MBC	01/2024	11	78	0	0	0	0.00
SCX	01/2024	CNH 2	\$ 0	0	0	0	0.00
	01/2024	\$ 2	CNH 16	0	0	0	0.00
				\$ 0	\$ 0	\$ 0	0.00

## Schedule of Investments PIMCO Asia High Yield Bond Fund (Cont.)

As at 31 December 2023, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, E Class SGD (Hedged) Income and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 6,420	SGD 8,565	\$ 75	\$ 0	\$ 75	0.01
DUB	01/2024	6,665	8,859	53	0	53	0.00
GLM	01/2024	SGD 19	\$ 14	0	0	0	0.00
	01/2024	\$ 1,232	SGD 1,644	15	0	15	0.00
MBC	01/2024	SGD 191	\$ 143	0	(2)	(2)	0.00
	01/2024	\$ 416	SGD 556	5	0	5	0.00
	02/2024	426	561	0	0	0	0.00
MYI	01/2024	6,217	8,292	72	0	72	0.00
	02/2024	SGD 84	\$ 64	0	0	0	0.00
UAG	01/2024	\$ 49	SGD 65	0	0	0	0.00
				\$ 220	\$ (2)	\$ 218	0.01
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (1,432)</b>	<b>(0.06)</b>
<b>Total Investments</b>						<b>\$ 2,392,735</b>	<b>98.28</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ 41,993</b>	<b>1.72</b>
<b>Net Assets</b>						<b>\$ 2,434,728</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Payment in-kind security.

(b) Zero coupon security.

(c) Principal amount of security is adjusted for inflation.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Restricted Securities (31 December 2022: 0.04%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Flourish Century	6.600%	04/02/2022	25/08/2021 - 27/08/2021	\$ 10,747	\$ 998	0.04

(h) Securities with an aggregate fair value of \$13,246 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$630 (31 December 2022: \$Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$24,631 (31 December 2022: \$21,668) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$5,280 (31 December 2022: \$12,646) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,166,143	\$ 1,794	\$ 2,167,937
Investment Funds	207,288	4,856	0	212,144
Repurchase Agreements	0	3,856	0	3,856
Financial Derivative Instruments <sup>(3)</sup>	0	8,798	0	8,798
<b>Totals</b>	<b>\$ 207,288</b>	<b>\$ 2,183,653</b>	<b>\$ 1,794</b>	<b>\$ 2,392,735</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,650,199	\$ 1,972	\$ 2,652,171
Investment Funds	235,155	4,824	0	239,979
Repurchase Agreements	0	20,572	0	20,572
Financial Derivative Instruments <sup>(3)</sup>	413	27,752	(1,299)	26,866
<b>Totals</b>	<b>\$ 235,568</b>	<b>\$ 2,703,347</b>	<b>\$ 673</b>	<b>\$ 2,939,588</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.700%	28/09/2023	TBD <sup>(1)</sup>	\$ (3,947)	\$ (3,996)	(0.16)
	4.750	28/09/2023	TBD <sup>(1)</sup>	(8,844)	(8,955)	(0.37)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (12,951)</b>	<b>(0.53)</b>

(1) Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (65)	\$ 0	\$ (65)	\$ 1,734	\$ (1,360)	\$ 374
BOA	(661)	350	(311)	(199)	350	151
BPS	(2,780)	2,630	(150)	(8,680)	9,734	1,054
BRC	975	(1,700)	(725)	(872)	1,172	300
CBK	(8)	0	(8)	4,080	(4,046)	34
DUB	(322)	440	118	1,048	(1,010)	38
GLM	87	0	87	96	0	96
GST	205	0	205	(732)	660	(72)
IND	183	0	183	N/A	N/A	N/A
JPM	(678)	850	172	(538)	730	192
MBC	(78)	260	182	4,627	(4,030)	597
MYI	785	(1,300)	(515)	479	(240)	239
SCX	47	10	57	4,720	(4,520)	200
SSB	132	(220)	(88)	N/A	N/A	N/A
UAG	746	740	1,486	7,636	(8,540)	(904)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

#### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	75.37	70.88
Transferable securities dealt in on another regulated market*	13.68	18.07
Investment funds	8.71	8.05
Repurchase agreements	0.16	0.69
Financial derivative instruments dealt in on a regulated market	0.53	(0.01)
Centrally cleared financial derivative instruments	(0.11)	0.47
OTC financial derivative instruments	(0.06)	0.45
Reverse repurchase agreements	(0.53)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	0.81	1.12
Brazil	0.30	0.13
Cayman Islands	18.21	26.52
China	1.95	1.91
Colombia	0.27	N/A
France	0.75	0.59
Germany	N/A	0.38
Hong Kong	8.29	6.10
India	8.17	6.45
Indonesia	3.76	3.84
Israel	N/A	0.09
Italy	0.28	N/A
Japan	N/A	0.24
Jersey, Channel Islands	0.63	0.84
Luxembourg	N/A	0.13
Mali Republic	0.29	N/A
Mauritius	6.77	7.22
Mexico	0.30	0.37
Mongolia	1.87	1.30
Netherlands	1.48	1.80
Oman	0.20	0.16



Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Pakistan	4.06	2.18
Philippines	3.62	3.53
Singapore	3.36	3.90
South Africa	0.26	N/A
South Korea	0.91	0.20
Sri Lanka	4.11	1.91
Thailand	2.45	2.75
Turkey	0.26	N/A
United Kingdom	5.25	3.67
United States	2.96	1.57
Vietnam	0.08	0.21
Virgin Islands (British)	7.40	9.83
Short-Term Instruments	0.00	0.01
Investment Funds	8.71	8.05
Repurchase Agreements	0.16	0.69
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.53	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.01)
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	N/A
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.03
Interest Rate Swaps	(0.11)	0.45
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	(0.09)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.11)	(0.07)
Cross-Currency Swaps	(0.02)	N/A
Interest Rate Swaps	0.01	N/A
Forward Foreign Currency Contracts	(0.04)	0.06
Hedged Forward Foreign Currency Contracts	0.10	0.55
Other Current Assets & Liabilities	1.72	1.40
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>Health &amp; Happiness International Holdings Ltd.</b>				<b>FRANCE</b>			
<b>AUSTRALIA</b>				13.500% due 26/06/2026 \$ 600 \$ 580 0.33				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Kaisa Group Holdings Ltd.</b>				<b>BNP Paribas S.A.</b>			
Emeco Pty. Ltd.				9.375% due 30/06/2024 ^ 800 29 0.02				9.250% due 17/11/2027 (c)(e) \$ 500 \$ 536 0.30			
6.250% due 10/07/2026 AUD 900 \$ 580 0.33				11.250% due 09/04/2022 ^ 500 18 0.01				<b>Credit Agricole S.A.</b>			
Mineral Resources Ltd.				11.950% due 22/10/2022 ^ 300 11 0.01				7.250% due 23/09/2028 (c)(e) € 600 703 0.40			
8.000% due 01/11/2027 \$ 150 154 0.09				11.950% due 12/11/2023 ^ 1,200 44 0.03				Total France 1,239 0.70			
Northern Star Resources Ltd.				<b>Longfor Group Holdings Ltd.</b>				<b>HONG KONG</b>			
6.125% due 11/04/2033 1,100 1,106 0.62				3.950% due 16/09/2029 400 184 0.10				<b>CONVERTIBLE BONDS &amp; NOTES</b>			
Pacific National Finance Pty. Ltd.				<b>Melco Resorts Finance Ltd.</b>				Universe Trek Ltd.			
4.750% due 22/03/2028 600 563 0.32				4.875% due 06/06/2025 900 874 0.49				0.000% due 15/06/2026 (b) \$ 500 508 0.29			
Santos Finance Ltd.				5.250% due 26/04/2026 1,700 1,640 0.93				<b>CORPORATE BONDS &amp; NOTES</b>			
5.250% due 13/03/2029 400 392 0.22				5.750% due 21/07/2028 500 464 0.26				<b>Bank of East Asia Ltd.</b>			
WestConnex Finance Co. Pty. Ltd.				<b>MGM China Holdings Ltd.</b>				6.750% due 15/03/2027 1,100 1,107 0.63			
6.150% due 09/10/2030 AUD 1,500 1,068 0.60				4.750% due 01/02/2027 1,000 952 0.54				<b>China Cinda Management Ltd.</b>			
Woodside Finance Ltd.				5.250% due 18/06/2025 200 197 0.11				5.750% due 07/02/2027 700 708 0.40			
3.700% due 15/09/2026 \$ 1,000 962 0.54				<b>Sands China Ltd.</b>				<b>Dah Sing Bank Ltd.</b>			
Total Australia 4,825 2.72				4.450% due 13/07/2025 600 177 0.10				7.375% due 15/11/2033 (e) 1,800 1,878 1.06			
<b>BRAZIL</b>				<b>Shui On Development Holding Ltd.</b>				<b>Fortune Star BVI Ltd.</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				5.500% due 29/06/2026 400 191 0.11				3.950% due 02/10/2026 € 800 565 0.32			
CSN Resources S.A.				<b>Sunac China Holdings Ltd.</b>				5.050% due 27/01/2027 \$ 700 464 0.26			
4.625% due 10/06/2031 200 164 0.09				6.000% due 30/09/2026 140 15 0.01				5.950% due 19/10/2025 900 750 0.42			
8.875% due 05/12/2030 400 417 0.24				6.250% due 30/09/2027 140 11 0.01				<b>Franshion Brilliant Ltd.</b>			
Total Brazil 581 0.33				6.500% due 30/09/2027 279 22 0.01				4.250% due 23/07/2029 200 130 0.07			
<b>CAYMAN ISLANDS</b>				6.750% due 30/09/2028 419 19 0.01				<b>GLP China Holdings Ltd.</b>			
<b>CONVERTIBLE BONDS &amp; NOTES</b>				7.000% due 30/09/2029 419 23 0.01				2.950% due 29/03/2026 400 234 0.13			
Cathay Pacific Finance Ltd.				7.250% due 30/09/2030 197 8 0.00				4.974% due 26/02/2024 200 189 0.11			
2.750% due 05/02/2026 HKD 2,000 269 0.15				<b>Tencent Holdings Ltd.</b>				<b>Huarong Finance Co. Ltd.</b>			
Hansoh Pharmaceutical Group Co. Ltd.				3.240% due 03/06/2050 700 467 0.26				4.250% due 07/11/2027 500 457 0.26			
0.000% due 22/01/2026 (b) \$ 600 597 0.34				3.975% due 11/04/2029 1,700 1,619 0.91				4.625% due 03/06/2026 300 285 0.16			
Meituan				<b>Times China Holdings Ltd.</b>				4.875% due 22/11/2026 400 380 0.21			
0.000% due 27/04/2027 (b) 1,400 1,281 0.72				5.550% due 04/06/2024 ^ 1,400 36 0.02				5.000% due 19/11/2025 1,800 1,739 0.98			
0.000% due 27/04/2028 (b) 500 432 0.25				<b>Wynn Macau Ltd.</b>				6.914% due 24/02/2025 400 399 0.23			
Sunac China Holdings Ltd.				5.500% due 15/01/2026 1,500 1,466 0.83				<b>Lenovo Group Ltd.</b>			
1.000% due 30/09/2032 241 19 0.01				5.500% due 01/10/2027 400 378 0.21				5.831% due 27/01/2028 1,100 1,122 0.63			
Wynn Macau Ltd.				5.625% due 26/08/2028 300 278 0.16				6.536% due 27/07/2032 500 533 0.30			
4.500% due 07/03/2029 1,000 1,024 0.58				<b>20,979 11.84</b>				<b>Yanlord Land HK Co. Ltd.</b>			
Xiaomi Best Time International Ltd.				<b>Total Cayman Islands 25,404 14.34</b>				5.125% due 20/05/2026 200 116 0.07			
0.000% due 17/12/2027 (b) 900 803 0.45				<b>SHARES</b>				<b>11,056 6.24</b>			
Total Australia 4,825 2.50				<b>CHINA</b>				<b>SOVEREIGN ISSUES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>COMMON STOCKS</b>				<b>Airport Authority Hong Kong</b>			
AAC Technologies Holdings, Inc.				Sunac Services Holdings Ltd. 1,126,686 270 0.15				4.750% due 12/01/2028 850 859 0.48			
3.000% due 27/11/2024 800 770 0.44				<b>CORPORATE BONDS &amp; NOTES</b>				4.875% due 12/01/2030 1,300 1,323 0.75			
3.750% due 02/06/2031 400 304 0.17				China Life Insurance Overseas Co. Ltd.				<b>2,182 1.23</b>			
Agile Group Holdings Ltd.				5.350% due 15/08/2033 \$ 1,000 1,012 0.57				Total Hong Kong 13,746 7.76			
5.500% due 17/05/2026 700 94 0.05				Flourish Century				<b>INDIA</b>			
6.050% due 13/10/2025 1,500 187 0.11				6.600% due 04/02/2022 ^ (f) 1,700 156 0.09				<b>CORPORATE BONDS &amp; NOTES</b>			
7.875% due 31/07/2024 (c) 523 20 0.01				Greenland Global Investment Ltd. (6.875% Cash or 1.000% PIK)				Adani Electricity Mumbai Ltd.			
Alibaba Group Holding Ltd.				6.875% due 03/07/2030 (a) 1,100 156 0.09				3.949% due 12/02/2030 698 572 0.32			
2.125% due 09/02/2031 800 663 0.37				Greenland Global Investment Ltd. (8.250% Cash or 1.000% PIK)				Adani Green Energy UP Ltd.			
2.700% due 09/02/2041 800 548 0.31				8.250% due 22/01/2031 (a) 1,100 160 0.09				6.250% due 10/12/2024 700 693 0.39			
China Hongqiao Group Ltd.				Huaxin Cement International Finance Co. Ltd.				Adani Transmission Step-One Ltd.			
6.250% due 08/06/2024 600 596 0.34				2.250% due 19/11/2025 600 552 0.31				4.000% due 03/08/2026 500 459 0.26			
China Modern Dairy Holdings Ltd.				Midea Investment Development Co. Ltd.				GMR Hyderabad International Airport Ltd.			
2.125% due 14/07/2026 1,400 1,243 0.70				2.880% due 24/02/2027 800 753 0.43				4.250% due 27/10/2027 1,100 1,009 0.57			
CIFI Holdings Group Co. Ltd.				New Metro Global Ltd.				HDFC Bank Ltd.			
4.450% due 17/08/2026 ^ 100 7 0.00				4.625% due 15/10/2025 440 126 0.07				3.700% due 25/08/2026 (c)(e) 200 183 0.10			
4.800% due 17/05/2028 ^ 700 50 0.03				4.800% due 15/12/2024 700 278 0.16				Indian Railway Finance Corp. Ltd.			
5.950% due 20/10/2025 ^ 200 14 0.01				SF Holding Investment Ltd.				3.570% due 21/01/2032 2,100 1,887 1.07			
6.000% due 16/07/2025 ^ 200 14 0.01				2.375% due 17/11/2026 400 372 0.21				JSW Hydro Energy Ltd.			
CK Hutchison International Ltd.				Yango Group Co. Ltd.				4.125% due 18/05/2031 564 492 0.28			
4.750% due 21/04/2028 1,500 1,503 0.85				6.900% due 31/10/2022 ^ CNY 20,000 398 0.22				Network i2i Ltd.			
4.875% due 21/04/2033 400 401 0.23				Yango Justice International Ltd.				3.975% due 03/03/2026 (c) 200 187 0.11			
Country Garden Holdings Co. Ltd.				7.875% due 04/09/2024 ^ \$ 700 4 0.00				5.650% due 15/01/2025 (c) 700 693 0.39			
3.875% due 22/10/2030 ^ 1,500 118 0.07				Yunda Holding Investment Ltd.				NTPC Ltd.			
4.800% due 06/08/2030 ^ 1,500 126 0.07				2.250% due 19/08/2025 1,500 1,372 0.77				4.250% due 26/02/2026 400 394 0.22			
5.625% due 14/01/2030 ^ 300 25 0.01				ZhongAn Online P&C Insurance Co. Ltd.				ONGC Videsh Vankorneft Pte. Ltd.			
FWD Group Holdings Ltd.				3.125% due 16/07/2025 1,350 1,250 0.71				3.750% due 27/07/2026 500 484 0.27			
6.375% due 13/09/2024 (c) 650 575 0.32				<b>6,589 3.72</b>				Periana Holdings LLC			
Geely Automobile Holdings Ltd.				<b>Total China 6,859 3.87</b>				5.950% due 19/04/2026 1,700 1,678 0.95			
4.000% due 09/12/2024 (c) 1,300 1,264 0.71											

## Schedule of Investments Asia Strategic Interest Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Reliance Industries Ltd.</b> 2.875% due 12/01/2032	\$ 400	\$ 343	0.19	<b>JERSEY, CHANNEL ISLANDS</b>				<b>PHILIPPINES</b>			
<b>ReNew Power Pvt Ltd.</b> 5.875% due 05/03/2027	600	574	0.32	<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Shriram Finance Ltd.</b> 4.150% due 18/07/2025 4.400% due 13/03/2024	958 1,080	918 1,073	0.52 0.61	<b>West China Cement Ltd.</b> 4.950% due 08/07/2026	\$ 1,100	\$ 804	0.45	<b>San Miguel Corp.</b> 5.500% due 29/07/2025 (c)	\$ 500	\$ 465	0.26
<b>UltraTech Cement Ltd.</b> 2.800% due 16/02/2031	1,400	1,186	0.67	<b>LUXEMBOURG</b>				<b>SMC Global Power Holdings Corp.</b> 7.000% due 21/10/2025 (c)	200	179	0.10
<b>Total India</b>		<u>12,825</u>	<u>7.24</u>	<b>CORPORATE BONDS &amp; NOTES</b>						<u>644</u>	<u>0.36</u>
<b>INDONESIA</b>				<b>Guara Norte SARL</b> 5.198% due 15/06/2034	514	469	0.26	<b>SOVEREIGN ISSUES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>MALAYSIA</b>				<b>Philippines Government International Bond</b>			
<b>Bank Mandiri Persero Tbk PT</b> 5.500% due 04/04/2026	800	803	0.45	<b>CORPORATE BONDS &amp; NOTES</b>				3.200% due 06/07/2046	900	700	0.40
<b>Bank Negara Indonesia Persero Tbk PT</b> 3.750% due 30/03/2026 (e) 4.300% due 24/03/2027 (c)(e)	1,020 1,250	975 1,111	0.55 0.63	<b>Khazanah Capital Ltd.</b> 4.876% due 01/06/2033	300	302	0.17	5.000% due 17/07/2033	400	411	0.23
<b>Bukit Makmur Mandiri Utama PT</b> 7.750% due 10/02/2026	700	667	0.38	<b>Khazanah Global Sukuk Bhd.</b> 4.687% due 01/06/2028	700	703	0.40	5.000% due 13/01/2037	200	206	0.12
<b>Cikarang Listrindo Tbk PT</b> 4.950% due 14/09/2026	200	192	0.11	<b>Misc Capital Two Labuan Ltd.</b> 3.625% due 06/04/2025	2,600	2,543	1.44	5.609% due 13/04/2033	600	642	0.36
<b>Freeport Indonesia PT</b> 4.763% due 14/04/2027 5.315% due 14/04/2032	700 800	691 787	0.39 0.44	<b>Petronas Capital Ltd.</b> 2.480% due 28/01/2032 3.404% due 28/04/2061	400 550	342 396	0.19 0.22	<b>Total Philippines</b>		<u>2,603</u>	<u>1.47</u>
<b>Indofood CBP Sukses Makmur Tbk PT</b> 3.541% due 27/04/2032	500	433	0.24	<b>SOVEREIGN ISSUES</b>				<b>SINGAPORE</b>			
<b>Indonesia Asahan Aluminium PT</b> 5.800% due 15/05/2050	800	778	0.44	<b>Export-Import Bank of Malaysia Bhd.</b> 1.831% due 26/11/2026	700	640	0.36	<b>CORPORATE BONDS &amp; NOTES</b>			
<b>LLPL Capital Pte. Ltd.</b> 6.875% due 04/02/2039	644	621	0.35	<b>Total Malaysia</b>		<u>4,926</u>	<u>2.78</u>	<b>BOC Aviation Ltd.</b> 3.500% due 10/10/2024	1,000	986	0.56
<b>Minejesa Capital BV</b> 4.625% due 10/08/2030	200	190	0.11	<b>MAURITIUS</b>				<b>Clean Renewable Power Mauritius Pte. Ltd.</b> 4.250% due 25/03/2027	450	412	0.23
<b>Pakuwon Jati Tbk PT</b> 4.875% due 29/04/2028	200	186	0.11	<b>CORPORATE BONDS &amp; NOTES</b>				<b>GLP Pte. Ltd.</b> 3.875% due 04/06/2025	500	332	0.19
<b>Pertamina Persero PT</b> 4.175% due 21/01/2050 6.450% due 30/05/2044	1,200 200	1,004 220	0.57 0.12	<b>CA Magnum Holdings</b> 5.375% due 31/10/2026	1,600	1,492	0.84	<b>Indika Energy Capital Pte. Ltd.</b> 8.250% due 22/10/2025	350	352	0.20
<b>Perusahaan Perseroan Persero PT Perusahaan Listrik Negara</b> 6.150% due 21/05/2048	400	411	0.23	<b>Greenko Dutch BV</b> 3.850% due 29/03/2026	1,665	1,554	0.88	<b>Medco Bell Pte. Ltd.</b> 6.375% due 30/01/2027	478	455	0.26
<b>Saka Energi Indonesia PT</b> 4.450% due 05/05/2024	233	231	0.13	<b>India Cleantech Energy</b> 4.700% due 10/08/2026	1,238	1,129	0.64	<b>Medco Maple Tree Pte Ltd.</b> 8.960% due 27/04/2029	400	407	0.23
<b>Total Indonesia</b>		<u>9,300</u>	<u>5.25</u>	<b>India Green Energy Holdings</b> 5.375% due 29/04/2024	1,800	1,782	1.00	<b>Medco Oak Tree Pte. Ltd.</b> 7.375% due 14/05/2026	768	763	0.43
<b>SOVEREIGN ISSUES</b>				<b>India Toll Roads</b> 5.500% due 19/08/2024	1,300	1,279	0.72	<b>Oversea-Chinese Banking Corp. Ltd.</b> 4.602% due 15/06/2032 (e)	1,800	1,779	1.00
<b>Indonesia Government International Bond</b> 5.250% due 17/01/2042 5.450% due 20/09/2052	900 600	940 644	0.53 0.36	<b>Total Mauritius</b>		<u>7,236</u>	<u>4.08</u>	<b>United Overseas Bank Ltd.</b> 1.750% due 16/03/2031 (e)	500	462	0.26
<b>Total Indonesia</b>		<u>10,884</u>	<u>6.14</u>	<b>MEXICO</b>				<b>Total Singapore</b>		<u>5,948</u>	<u>3.36</u>
<b>IRELAND</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOUTH KOREA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Banco Mercantil del Norte S.A.</b> 5.875% due 24/01/2027 (c)(e) 6.750% due 27/09/2024 (c)(e)	550 300	506 297	0.28 0.17	<b>CORPORATE BONDS &amp; NOTES</b>			
<b>AerCap Ireland Capital DAC</b> 6.100% due 15/01/2027	150	153	0.09	<b>Total Mexico</b>		<u>803</u>	<u>0.45</u>	<b>GS Caltex Corp.</b> 5.375% due 07/08/2028	1,100	1,112	0.63
<b>SMBC Aviation Capital Finance DAC</b> 5.450% due 03/05/2028	2,100	2,114	1.19	<b>MONGOLIA</b>				<b>Hana Bank</b> 3.250% due 30/03/2027	1,000	956	0.54
<b>Total Ireland</b>		<u>2,267</u>	<u>1.28</u>	<b>SOVEREIGN ISSUES</b>				<b>KB Capital Co. Ltd.</b> 1.500% due 28/10/2025	500	463	0.26
<b>ITALY</b>				<b>Mongolia Government International Bond</b> 4.450% due 07/07/2031 8.650% due 19/01/2028	1,000 330	841 346	0.47 0.20	<b>Kodit Global Co. Ltd.</b> 4.954% due 25/05/2026	1,000	998	0.56
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Total Mongolia</b>		<u>1,187</u>	<u>0.67</u>	<b>Kookmin Bank</b> 2.500% due 04/11/2030 (e)	900	750	0.42
<b>Nexi SpA</b> 2.125% due 30/04/2029	€ 500	489	0.28	<b>NETHERLANDS</b>				<b>POSCO</b> 5.750% due 17/01/2028	2,400	2,464	1.39
<b>JAPAN</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Shinhan Bank Co. Ltd.</b> 4.000% due 23/04/2029 (e)	200	187	0.11
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Mong Duong Finance Holdings BV</b> 5.125% due 07/05/2029	1,383	1,288	0.73	<b>Shinhan Card Co. Ltd.</b> 2.500% due 27/01/2027	2,200	2,031	1.15
<b>Mitsubishi UFJ Financial Group, Inc.</b> 5.063% due 12/09/2025	\$ 1,700	1,694	0.96	<b>Prosus NV</b> 4.193% due 19/01/2032	500	432	0.24	<b>SK Hynix, Inc.</b> 1.500% due 19/01/2026 2.375% due 19/01/2031	200 1,720	184 1,396	0.10 0.79
<b>Sumitomo Mitsui Trust Bank Ltd.</b> 4.800% due 15/09/2025	1,900	1,888	1.06	<b>Total Netherlands</b>		<u>1,720</u>	<u>0.97</u>	<b>Tongyang Life Insurance Co. Ltd.</b> 5.250% due 22/09/2025 (c)	1,100	1,012	0.57
<b>Total Japan</b>		<u>3,582</u>	<u>2.02</u>	<b>PAKISTAN</b>				<b>Total Singapore</b>		<u>11,553</u>	<u>6.52</u>
				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
				<b>Pakistan Government International Bond</b> 6.000% due 08/04/2026 6.875% due 05/12/2027 8.250% due 30/09/2025	2,950 1,400 200	2,091 961 171	1.18 0.54 0.10	<b>Korea Electric Power Corp.</b> 5.375% due 06/04/2026	2,000	2,020	1.14
				<b>Total Pakistan</b>		<u>3,223</u>	<u>1.82</u>	<b>Korea Land &amp; Housing Corp.</b> 5.750% due 06/10/2025	1,000	1,012	0.57
								<b>Korea Mine Rehabilitation &amp; Mineral Resources Corp.</b> 5.375% due 11/05/2028	1,450	1,466	0.83
								<b>Korea National Oil Corp.</b> 4.875% due 03/04/2028	600	604	0.34

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.250% due 14/11/2026	\$ 2,200	\$ 2,221	1.25	Standard Chartered PLC				<b>VIRGIN ISLANDS (BRITISH)</b>			
		<u>7,323</u>	<u>4.13</u>	0.991% due 12/01/2025	\$ 800	\$ 799	0.45	<b>CORPORATE BONDS &amp; NOTES</b>			
Total South Korea		<u>18,876</u>	<u>10.65</u>	1.822% due 23/11/2025	1,400	1,349	0.76	Celestial Miles Ltd.	700	699	0.40
<b>SRI LANKA</b>				3.603% due 12/01/2033 (f)	500	415	0.23	5.750% due 31/01/2024 (c) \$			
<b>SOVEREIGN ISSUES</b>				6.000% due 26/07/2025 (c)(e)	1,000	983	0.56	Champion Path Holdings Ltd.	600	560	0.32
Sri Lanka Government International Bond				6.170% due 09/01/2027	1,500	1,524	0.86	4.500% due 27/01/2026			
5.750% due 18/04/2023 ^	500	257	0.14	6.187% due 06/07/2027	500	508	0.29	Easy Tactic Ltd. (7.500% Cash or 7.500% PIK)			
6.200% due 11/05/2027 ^	1,100	559	0.32	7.750% due 15/08/2027 (c)(e)	800	819	0.46	7.500% due 11/07/2027 (a)	726	36	0.02
6.350% due 28/06/2024 ^	500	255	0.14	Vedanta Resources Finance PLC				7.500% due 11/07/2028 (a)	1,828	80	0.05
6.825% due 18/07/2026 ^	500	257	0.14	8.950% due 11/03/2025	650	484	0.27	NWD Finance BVI Ltd.			
6.850% due 14/03/2024 ^	800	407	0.23	Total United Kingdom		<u>7,734</u>	<u>4.36</u>	4.125% due 10/03/2028 (c)	850	463	0.26
7.850% due 14/03/2029 ^	900	455	0.26	<b>UNITED STATES</b>				4.800% due 29/01/2024 (c)	400	174	0.10
Total Sri Lanka		<u>2,190</u>	<u>1.23</u>	<b>CORPORATE BONDS &amp; NOTES</b>				5.250% due 22/03/2026 (c)	1,000	663	0.37
<b>THAILAND</b>				Cantor Fitzgerald LP	800	821	0.46	Peak RE BVI Holding Ltd.	800	672	0.38
<b>CORPORATE BONDS &amp; NOTES</b>				7.200% due 12/12/2028				5.350% due 28/10/2025 (c)			
Bangkok Bank PCL				Goldman Sachs Group, Inc.	100	98	0.06	RKPF Overseas Ltd.	1,300	307	0.17
4.300% due 15/06/2027	600	588	0.33	3.272% due 29/09/2025				5.125% due 26/07/2026			
5.300% due 21/09/2028	1,150	1,169	0.66	Hanwha Q Cells Americas Holdings Corp.				Studio City Finance Ltd.			
Kasikornbank PCL				5.000% due 27/07/2028	400	404	0.23	5.000% due 15/01/2029	1,100	926	0.52
5.275% due 14/10/2025 (c)(e)	1,100	1,055	0.59	Hyundai Capital America	500	467	0.26	6.000% due 15/07/2025	400	392	0.22
5.458% due 07/03/2028	1,400	1,428	0.81	2.750% due 27/09/2026				Total Virgin Islands (British)		<u>4,972</u>	<u>2.81</u>
Total Thailand		<u>4,240</u>	<u>2.39</u>	5.950% due 21/09/2026	1,600	1,628	0.92	<b>Total Transferable Securities</b>		<b>\$ 160,430</b>	<b>90.53</b>
<b>TURKEY</b>				Wells Fargo & Co.	100	97	0.05	<b>SHARES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				2.406% due 30/10/2025		<u>3,515</u>	<u>1.98</u>	<b>INVESTMENT FUNDS</b>			
Mersin Uluslararası Liman İşletmeciliği A/S	400	418	0.24	<b>U.S. TREASURY OBLIGATIONS</b>				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
8.250% due 15/11/2028				U.S. Treasury Notes				PIMCO Select Funds plc -			
<b>UNITED ARAB EMIRATES</b>				3.250% due 31/08/2024	3,400	3,360	1.90	PIMCO US Dollar			
<b>CORPORATE BONDS &amp; NOTES</b>				Total United States		<u>6,875</u>	<u>3.88</u>	Short-Term Floating			
Masdar Abu Dhabi Future Energy Co.				<b>VIETNAM</b>				NAV Fund (d)	1,057,553	10,538	5.95
4.875% due 25/07/2033	800	794	0.45	<b>SOVEREIGN ISSUES</b>				PIMCO Specialty Funds			
<b>UNITED KINGDOM</b>				Vietnam Debt & Asset Trading Corp.				Ireland p.l.c. - PIMCO	1,880	26	0.01
<b>CORPORATE BONDS &amp; NOTES</b>				1.000% due 10/10/2025	1,000	880	0.50	China Bond Fund (d)		<u>10,564</u>	<u>5.96</u>
HSBC Holdings PLC				Vietnam Government International Bond				<b>EXCHANGE-TRADED FUNDS</b>			
8.000% due 07/03/2028 (c)(e)	400	413	0.23	5.500% due 12/03/2028	1,900	1,831	1.03	PIMCO ETFs plc - PIMCO			
Prudential Funding Asia PLC				Total Vietnam		<u>2,711</u>	<u>1.53</u>	US Dollar Short			
2.950% due 03/11/2033	500	440	0.25	<b>REPURCHASE AGREEMENTS</b>				Maturity UICITS ETF (d)	10,100	1,007	0.57
<b>FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)</b>				<b>REPURCHASE AGREEMENTS</b>				<b>Total Investment Funds</b>			
								<b>\$ 11,571 6.53</b>			

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
SSB	2.600%	29/12/2023	02/01/2024	\$ 252	U.S. Treasury Notes 0.250% due 31/10/2025	\$ (257)	\$ 252	\$ 252	0.14
<b>Total Repurchase Agreements</b>						<b>\$ (257)</b>	<b>\$ 252</b>	<b>\$ 252</b>	<b>0.14</b>

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2024	6	\$ (6)	0.00
U.S. Treasury 2-Year Note March Futures	Long	03/2024	19	18	0.01
U.S. Treasury 10-Year Note March Futures	Long	03/2024	75	130	0.07
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	19	47	0.03
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	40	187	0.11
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	23	116	0.06
				<u>\$ 492</u>	<u>0.28</u>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 492</b>	<b>0.28</b>

## Schedule of Investments Asia Strategic Interest Bond Fund (Cont.)

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Atlantia SpA	1.000%	20/06/2025	€ 100	\$ 1	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2026	100	2	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2028	400	17	0.01
				\$ 20	0.01

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Asia Ex-Japan 40 5-Year Index	(1.000)%	20/12/2028	\$ 3,900	\$ (44)	(0.02)

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	0.500%	15/06/2024	\$ 4,200	\$ (84)	(0.05)
Pay	3-Month CNY-CNREPOFIX	2.125	16/05/2024	CNY 50,000	1	0.00
Receive	6-Month AUD-BBR-BBSW	0.500	16/12/2025	AUD 800	(5)	0.00
Receive <sup>(4)</sup>	6-Month AUD-BBR-BBSW	4.500	20/03/2029	6,200	(148)	(0.08)
Pay <sup>(4)</sup>	6-Month AUD-BBR-BBSW	4.500	20/03/2034	6,200	258	0.14
					\$ 22	0.01
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (2)</b>	<b>0.00</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Longfor Group Holdings Ltd.	1.000%	20/06/2026	\$ 600	\$ (10)	\$ (168)	\$ (178)	(0.11)
BRC	BOC Aviation Ltd.	1.000	20/06/2026	1,300	(5)	18	13	0.01
GST	Indonesia Government International Bond	1.000	20/12/2028	5,700	0	77	77	0.04
	Philippines Government International Bond	1.000	20/12/2028	1,400	6	18	24	0.02
					\$ (9)	\$ (55)	\$ (64)	(0.04)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
JPM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.053% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	\$ 4,571	PHP 254,080	\$ (1)	\$ (46)	\$ (47)	(0.03)

## INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	Receive <sup>(1)</sup>	3-Month MYR-KLIBOR	3.500%	20/03/2029	MYR 22,260	\$ 20	\$ (1)	\$ 19	0.01

<sup>(1)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	AUD 1,142	\$ 756	\$ 0	\$ (23)	\$ (23)	(0.01)
	03/2024	\$ 101	CNH 727	2	0	2	0.00
BOA	01/2024	AUD 606	\$ 401	0	(13)	(13)	(0.01)
	02/2024	CNY 1,874	265	0	0	0	0.00
	02/2024	\$ 117	CNY 837	2	0	2	0.00
	03/2024	CNH 769	\$ 106	0	(3)	(3)	0.00
	03/2024	MYR 8,636	1,828	0	(66)	(66)	(0.04)
BPS	03/2024	\$ 128	INR 10,689	0	0	0	0.00
	01/2024	4,619	€ 4,238	65	0	65	0.04
	01/2024	4	HKD 29	0	0	0	0.00
	01/2024	843	¥ 124,100	38	0	38	0.02
	02/2024	CNY 3,343	\$ 471	0	(2)	(2)	0.00
	02/2024	TWD 7,022	221	0	(11)	(11)	(0.01)
	03/2024	5,813	185	0	(8)	(8)	0.00
	03/2024	\$ 444	INR 37,129	1	0	1	0.00
BRC	03/2024	HKD 1,123	\$ 144	0	0	0	0.00
	03/2024	\$ 5	THB 166	0	0	0	0.00
	03/2024	697	TRY 21,833	0	(9)	(9)	0.00
	04/2024	125	4,034	0	(2)	(2)	0.00
CBK	02/2024	62	CNY 448	1	0	1	0.00
DUB	03/2024	SGD 1,337	\$ 1,010	0	(7)	(7)	0.00
GLM	03/2024	\$ 87	TRY 2,724	0	(1)	(1)	0.00
IND	03/2024	462	CNH 3,317	6	0	6	0.01
JPM	03/2024	CNH 1,263	\$ 175	0	(3)	(3)	0.00
	03/2024	SGD 218	164	0	(1)	(1)	0.00
	03/2024	TWD 13,843	445	0	(13)	(13)	(0.01)
	03/2024	\$ 522	IDR 8,056,132	1	0	1	0.00
	03/2024	133	INR 11,129	0	0	0	0.00
MBC	01/2024	AUD 535	\$ 355	0	(10)	(10)	(0.01)
	01/2024	€ 3,363	3,677	0	(40)	(40)	(0.02)
	01/2024	\$ 863	¥ 124,900	23	0	23	0.01
	03/2024	PHP 57,310	\$ 1,024	0	(10)	(10)	(0.01)
	03/2024	\$ 637	IDR 9,812,494	0	0	0	0.00
MYI	01/2024	€ 2,572	\$ 2,828	1	(14)	(13)	(0.01)
	01/2024	SGD 866	656	0	0	0	0.00
	01/2024	\$ 8	€ 7	0	0	0	0.00
	02/2024	CNY 1,957	\$ 276	0	0	0	0.00
	03/2024	CNH 810	112	0	(2)	(2)	0.00
SCX	01/2024	\$ 11	€ 10	0	0	0	0.00
	01/2024	893	MYR 4,169	17	0	17	0.01
	02/2024	522	CNY 3,736	6	0	6	0.00
	03/2024	CNH 796	\$ 110	0	(3)	(3)	0.00
	03/2024	\$ 290	INR 24,228	0	0	0	0.00
SOG	03/2024	HKD 107	\$ 14	0	0	0	0.00
SSB	03/2024	IDR 2,474,567	161	0	0	0	0.00
TOR	03/2024	CNH 488	68	0	(1)	(1)	0.00
				\$ 163	\$ (242)	\$ (79)	(0.04)

## Schedule of Investments Asia Strategic Interest Bond Fund (Cont.)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 1,836	€ 1,677	\$ 17	\$ 0	\$ 17	0.01
CBK	01/2024	€ 10	\$ 11	0	0	0	0.00
MBC	01/2024	12	13	0	0	0	0.00
	01/2024	\$ 5,234	€ 4,777	44	0	44	0.03
MYI	01/2024	2,938	2,673	15	0	15	0.01
SCX	01/2024	€ 52	\$ 57	0	0	0	0.00
	01/2024	\$ 5,471	€ 5,027	84	0	84	0.05
SSB	01/2024	175	158	0	(1)	(1)	0.00
UAG	01/2024	2,646	2,405	12	0	12	0.01
				\$ 172	\$ (1)	\$ 171	0.11

As at 31 December 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 8	£ 7	\$ 0	\$ 0	\$ 0	0.00
CBK	01/2024	£ 1	\$ 1	0	0	0	0.00
GLM	01/2024	14	18	0	0	0	0.00
MBC	01/2024	1	1	0	0	0	0.00
	01/2024	\$ 18	£ 14	0	0	0	0.00
SCX	01/2024	151	120	1	0	1	0.00
SSB	01/2024	127	100	2	0	2	0.00
UAG	01/2024	151	119	1	0	1	0.00
				\$ 4	\$ 0	\$ 4	0.00

As at 31 December 2023, the Institutional SGD (Hedged) Income and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 3,646	SGD 4,863	\$ 41	\$ 0	\$ 41	0.02
BOA	01/2024	3,957	5,280	46	0	46	0.03
GLM	01/2024	986	1,317	12	0	12	0.01
MBC	01/2024	668	891	7	0	7	0.00
	02/2024	627	826	1	(1)	0	0.00
MYI	01/2024	3,630	4,842	42	0	42	0.02
	02/2024	28	37	0	0	0	0.00
UAG	01/2024	78	103	1	0	1	0.00
				\$ 150	\$ (1)	\$ 149	0.08

#### Total OTC Financial Derivative Instruments

\$ 153 0.09

#### Total Investments

\$ 172,896 97.57

#### Other Current Assets & Liabilities

\$ 4,312 2.43

#### Net Assets

\$ 177,208 100.00

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Payment in-kind security.

(b) Zero coupon security.

(c) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(d) Affiliated to the Fund.

(e) Contingent convertible security.

(f) Restricted Securities (31 December 2022: 0.06%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Flourish Century	6.600%	04/02/2022	25/08/2021 - 27/08/2021	\$ 1,676	\$ 156	0.09
Standard Chartered PLC	3.603	12/01/2033	06/02/2023	435	415	0.23
				\$ 2,111	\$ 571	0.32

(g) Security with an aggregate fair value of \$546 (31 December 2022: \$Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$1,422 (31 December 2022: \$1,987) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$320 (31 December 2022: \$30) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 159,876	\$ 554	\$ 160,430
Investment Funds	10,564	1,007	0	11,571
Repurchase Agreements	0	252	0	252
Financial Derivative Instruments <sup>(3)</sup>	(6)	649	0	643
<b>Totals</b>	<b>\$ 10,558</b>	<b>\$ 161,784</b>	<b>\$ 554</b>	<b>\$ 172,896</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 276,388	\$ 571	\$ 276,959
Investment Funds	28,745	1,001	0	29,746
Repurchase Agreements	0	820	0	820
Financial Derivative Instruments <sup>(3)</sup>	160	2,557	(82)	2,635
<b>Totals</b>	<b>\$ 28,905</b>	<b>\$ 280,766</b>	<b>\$ 489</b>	<b>\$ 310,160</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.300%	22/11/2023	TBD <sup>(1)</sup>	\$ (503)	\$ (505)	(0.28)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (505)</b>	<b>(0.28)</b>

(1) Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 37	\$ 0	\$ 37	\$ N/A	\$ N/A	\$ N/A
BOA	(34)	0	(34)	(103)	0	(103)
BPS	(95)	270	175	(80)	0	(80)
BRC	2	0	2	(20)	30	10
CBK	1	0	1	917	(820)	97
DUB	(7)	0	(7)	77	0	77
GLM	11	0	11	61	(250)	(189)
GST	120	0	120	N/A	N/A	N/A
IND	6	0	6	N/A	N/A	N/A
JPM	(63)	0	(63)	34	0	34
MBC	14	0	14	661	(670)	(9)
MYI	42	50	92	10	(129)	(119)
SCX	105	0	105	894	(680)	214
SSB	1	0	1	N/A	N/A	N/A
TOR	(1)	0	(1)	N/A	N/A	N/A
UAG	14	0	14	2	0	2

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.



Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	77.00	75.24
Transferable securities dealt in on another regulated market*	13.53	12.97
Investment funds	6.53	9.47
Repurchase agreements	0.14	0.26
Financial derivative instruments dealt in on a regulated market	0.28	(0.05)
Centrally cleared financial derivative instruments	0.00	0.11
OTC financial derivative instruments	0.09	0.78
Reverse repurchase agreements	(0.28)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	2.72	2.17
Brazil	0.33	0.10
Cayman Islands	14.34	17.23
China	3.87	4.71
France	0.70	0.56
Germany	N/A	0.68
Hong Kong	7.76	5.57
India	7.24	7.64
Indonesia	6.14	9.42
Ireland	1.28	N/A
Israel	N/A	0.15
Italy	0.28	N/A
Japan	2.02	2.19
Jersey, Channel Islands	0.45	0.38
Luxembourg	0.26	0.22
Malaysia	2.78	2.11
Mauritius	4.08	4.60
Mexico	0.45	0.24
Mongolia	0.67	0.53
Netherlands	0.97	1.40
Pakistan	1.82	0.87
Philippines	1.47	1.62
Singapore	3.36	3.04
South Korea	10.65	7.62
Sri Lanka	1.23	0.70
Thailand	2.39	2.83
Turkey	0.24	N/A
United Arab Emirates	0.45	N/A
United Kingdom	4.36	1.74
United States	3.88	4.01
Vietnam	1.53	N/A
Virgin Islands (British)	2.81	5.88
Investment Funds	6.53	9.47
Repurchase Agreements	0.14	0.26
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.28	(0.05)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.02)
Credit Default Swaps on Credit Indices — Buy Protection	(0.02)	N/A
Interest Rate Swaps	0.01	0.13
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	(0.04)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.04)	(0.04)
Cross-Currency Swaps	(0.03)	N/A
Interest Rate Swaps	0.01	N/A
Forward Foreign Currency Contracts	(0.04)	0.03
Hedged Forward Foreign Currency Contracts	0.19	0.83
Other Current Assets & Liabilities	2.43	1.22
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>Sunac China Holdings Ltd.</b>				6.270% due 25/01/2045 \$ 539 \$ 499 0.07			
<b>CORPORATE BONDS &amp; NOTES</b>				1.000% due 30/09/2032 \$ 52 \$ 4 0.00				6.390% due 25/10/2044 86 81 0.01			
<b>BANKING &amp; FINANCE</b>								<b>Washington Mutual Mortgage Pass-Through Certificates Trust</b>			
<b>Avolon Holdings Funding Ltd.</b>								6.000% due 25/07/2036 456 305 0.05			
2.528% due 18/11/2027 \$ 216 \$ 192 0.03								<b>12,381 1.85</b>			
<b>Banca Monte dei Paschi di Siena SpA</b>								<b>ASSET-BACKED SECURITIES</b>			
6.750% due 02/03/2026 € 2,000 2,262 0.34								<b>Ames Mortgage Investment Trust</b>			
<b>Banco Santander S.A.</b>								5.950% due 25/04/2036 80 73 0.01			
6.938% due 07/11/2033 \$ 1,200 1,333 0.20								<b>ACE Securities Corp. Home Equity Loan Trust</b>			
<b>Bank of America Corp.</b>								5.950% due 25/06/2036 260 186 0.03			
5.875% due 15/03/2028 (h) 602 578 0.09								6.370% due 25/08/2035 249 242 0.04			
<b>Barclays PLC</b>								6.595% due 25/04/2035 157 134 0.02			
4.972% due 16/05/2029 800 786 0.12								<b>Aegis Asset-Backed Securities Trust</b>			
<b>BPCE S.A.</b>								6.115% due 25/12/2035 433 394 0.06			
7.003% due 19/10/2034 2,000 2,176 0.32								<b>Apidos CLO</b>			
<b>Ford Motor Credit Co. LLC</b>								6.594% due 17/07/2030 257 256 0.04			
3.810% due 09/01/2024 200 200 0.03								6.687% due 20/04/2031 899 899 0.13			
5.584% due 18/03/2024 600 599 0.09								<b>Ares European CLO DAC</b>			
<b>HSBC Holdings PLC</b>								4.843% due 20/04/2032 € 300 326 0.05			
6.254% due 09/03/2034 1,800 1,914 0.29								<b>Argent Securities Trust</b>			
<b>JPMorgan Chase &amp; Co.</b>								5.770% due 25/07/2036 \$ 1,072 934 0.14			
2.522% due 22/04/2031 1,200 1,038 0.15								5.790% due 25/05/2036 391 95 0.01			
<b>Kaisa Group Holdings Ltd.</b>								<b>Asset-Backed Funding Certificates Trust</b>			
9.375% due 30/06/2024 ^ 650 24 0.00								5.610% due 25/10/2036 131 121 0.02			
9.750% due 28/09/2023 ^ 1,100 40 0.01								6.170% due 25/06/2034 541 530 0.08			
11.700% due 11/11/2025 ^ 250 9 0.00								6.205% due 25/03/2035 626 574 0.09			
<b>Nationwide Building Society</b>								<b>Asset-Backed Securities Corp. Home Equity Loan Trust</b>			
2.972% due 16/02/2028 2,100 1,955 0.29								4.120% due 25/12/2036 596 580 0.09			
<b>NatWest Group PLC</b>								<b>Cairn CLO DAC</b>			
6.016% due 02/03/2034 1,900 1,997 0.30								4.666% due 25/04/2032 € 199 218 0.03			
<b>Societe Generale S.A.</b>								<b>Catamaran CLO Ltd.</b>			
6.691% due 10/01/2034 1,900 2,008 0.30								6.774% due 22/04/2030 \$ 878 878 0.13			
<b>Sunac China Holdings Ltd.</b>								<b>Centex Home Equity Loan Trust</b>			
6.000% due 30/09/2026 30 3 0.00								6.520% due 25/10/2035 993 971 0.14			
6.250% due 30/09/2027 30 2 0.00								<b>Citigroup Mortgage Loan Trust, Inc.</b>			
6.500% due 30/09/2027 60 5 0.00								5.905% due 25/11/2036 135 132 0.02			
6.750% due 30/09/2028 91 4 0.00								6.370% due 25/01/2036 985 952 0.14			
7.000% due 30/09/2029 91 5 0.00								<b>Countrywide Asset-Backed Certificates Trust</b>			
7.250% due 30/09/2030 43 2 0.00								4.348% due 25/12/2034 1,261 1,239 0.18			
<b>UBS Group AG</b>								5.730% due 25/12/2036 196 178 0.03			
6.537% due 12/08/2033 3,100 3,310 0.49								5.930% due 25/05/2037 8,941 8,206 1.22			
<b>UniCredit SpA</b>								7.420% due 25/08/2035 750 671 0.10			
5.459% due 30/06/2035 1,400 1,318 0.20								<b>Ellington Loan Acquisition Trust</b>			
<b>VICI Properties LP</b>								6.570% due 25/05/2037 202 194 0.03			
3.875% due 15/02/2029 800 736 0.11								<b>First Franklin Mortgage Loan Trust</b>			
4.625% due 01/12/2029 800 755 0.11								5.590% due 25/11/2036 550 513 0.08			
<b>Yango Justice International Ltd.</b>								6.070% due 25/07/2035 1,339 1,319 0.20			
7.500% due 15/04/2024 ^ 1,300 7 0.00								6.175% due 25/11/2036 1,785 1,713 0.25			
<b>23,258 3.47</b>								6.415% due 25/06/2034 740 711 0.11			
<b>INDUSTRIALS</b>								<b>Fremont Home Loan Trust</b>			
<b>American Airlines Pass-Through Trust</b>								5.620% due 25/10/2036 6,452 2,606 0.39			
3.575% due 15/07/2029 400 373 0.06								<b>GoldenTree Loan Management EUR CLO DAC</b>			
<b>Carvana Co.</b>								4.893% due 20/01/2032 € 300 328 0.05			
13.000% due 01/06/2030 1,000 799 0.12								<b>GSAMP Trust</b>			
<b>Energy Transfer LP</b>								6.145% due 25/11/2035 \$ 350 332 0.05			
3.750% due 15/05/2030 2,100 1,951 0.29								<b>Harvest CLO DAC</b>			
<b>Las Vegas Sands Corp.</b>								4.815% due 15/01/2032 € 800 872 0.13			
3.200% due 08/08/2024 200 196 0.03								<b>Home Equity Asset Trust</b>			
<b>Venture Global Calcasieu Pass LLC</b>								6.145% due 25/02/2036 \$ 2,643 2,554 0.38			
3.875% due 15/08/2029 2,800 2,544 0.38								<b>Invesco Euro CLO DAC</b>			
<b>5,863 0.88</b>								4.615% due 15/07/2031 € 500 544 0.08			
<b>UTILITIES</b>								<b>JPMorgan Mortgage Acquisition Trust</b>			
<b>Pacific Gas &amp; Electric Co.</b>								4.414% due 25/03/2047 \$ 1,185 725 0.11			
2.500% due 01/02/2031 1,100 908 0.13								5.680% due 25/10/2036 36 36 0.01			
5.900% due 15/06/2032 5,700 5,803 0.87								5.770% due 25/03/2037 1,000 919 0.14			
<b>6,711 1.00</b>								<b>Lehman ABS Manufactured Housing Contract Trust</b>			
Total Corporate Bonds & Notes 35,832 5.35								7.170% due 15/04/2040 784 684 0.10			
<b>CONVERTIBLE BONDS &amp; NOTES</b>								<b>Long Beach Mortgage Loan Trust</b>			
<b>Multiplan Corp. (6.000% Cash or 7.000% PIK)</b>								6.070% due 25/01/2036 2,188 1,904 0.28			
6.000% due 15/10/2027 (c) 1,400 929 0.14								6.745% due 25/02/2035 466 454 0.07			
								<b>Man GLG Euro CLO DAC</b>			
								4.835% due 15/01/2030 € 105 116 0.02			
								<b>MASTR Asset-Backed Securities Trust</b>			
								5.680% due 25/05/2037 \$ 641 609 0.09			

## Schedule of Investments PIMCO Balanced Income and Growth Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
Merrill Lynch Mortgage Investors Trust 6.400% due 25/07/2035	\$ 615	\$	0.09	Focus Media Information Technology Co. Ltd. 'A'	49,700	\$ 44	0.01	Tofas Turk Otomobil Fabrikasi A/S	7,175	\$ 51	0.01
Morgan Stanley ABS Capital, Inc. Trust 5.580% due 25/03/2037	1,333		0.08	Hellenic Telecommunications Organization S.A.	11,007	157	0.02	Tongcheng Travel Holdings Ltd. (d)	71,200	132	0.02
5.600% due 25/10/2036	81		0.01	Konami Group Corp. (d)	5,800	303	0.04	Topsports International Holdings Ltd.	107,000	83	0.01
5.610% due 25/10/2036	1,048		0.07	Koninklijke KPN NV	159,128	549	0.08	Vipshop Holdings Ltd. (d)	19,498	346	0.05
5.770% due 25/06/2036	244		0.03	Meta Platforms, Inc. 'A' (d)	24,921	8,821	1.32	Woolworths Holdings Ltd.	53,891	213	0.03
6.720% due 25/07/2037	800		0.10	Nintendo Co. Ltd. (d)	59,600	3,102	0.46	Yadea Group Holdings Ltd.	70,000	123	0.02
Neuberger Berman Loan Advisers CLO Ltd. 6.171% due 20/04/2031	250		0.04	PLDT, Inc.	3,380	78	0.01			48,302	7.21
OCP Euro CLO DAC 4.785% due 15/01/2032	€ 826		0.13	Telkom Indonesia Persero Tbk PT	2,845,800	730	0.11	<b>CONSUMER STAPLES</b>			
4.882% due 22/09/2034	1,100		0.18	Tencent Holdings Ltd.	99,300	3,749	0.56	Altria Group, Inc.	102,463	4,133	0.62
Option One Mortgage Loan Trust 6.205% due 25/05/2035	\$ 468		0.07	Verizon Communications, Inc. (d)	72,809	2,745	0.41	Ambev S.A.	271,400	763	0.11
6.340% due 25/05/2035	1,151		0.14			36,523	5.45	China Feihe Ltd.	208,000	114	0.02
OZLM Ltd. 6.827% due 20/01/2031	241		0.04	<b>CONSUMER DISCRETIONARY</b>				Coca-Cola Co.	54,629	3,219	0.48
Palmer Square European Loan Funding DAC 4.685% due 15/10/2031	€ 1,912		0.31	Aisin Corp. (d)	8,500	296	0.04	Coca-Cola Femsa S.A.B. de C.V.	30,500	290	0.04
4.745% due 15/04/2031	588		0.09	Alibaba Group Holding Ltd.	449,100	4,326	0.65	Coles Group Ltd.	17,438	192	0.03
Popular ABS Mortgage Pass-Through Trust 5.965% due 25/07/2036	\$ 254		0.03	Amazon.com, Inc. (d)	40,897	6,214	0.93	Colgate-Palmolive Co.	24,288	1,936	0.29
Residential Asset Mortgage Products Trust 5.820% due 25/10/2036	497		0.07	Americana Restaurants International PLC	145,048	124	0.02	Empire Co. Ltd. 'A' (d)	8,337	221	0.03
Residential Asset Securities Corp. Trust 5.720% due 25/11/2036	2,896		0.38	Bayerische Motoren Werke AG	1,538	171	0.03	George Weston Ltd.	3,585	447	0.07
Securitized Asset-Backed Receivables LLC Trust 5.820% due 25/05/2037	122		0.01	Booking Holdings, Inc. (d)	2,075	7,361	1.10	Henan Shuanghui Investment & Development Co. Ltd. 'A'	11,900	45	0.01
6.250% due 25/02/2034	267		0.04	Bosideng International Holdings Ltd.	220,000	99	0.01	Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	21,900	83	0.01
Segovia European CLO DAC 4.873% due 20/07/2032	€ 700		0.11	Bridgestone Corp.	32,800	1,355	0.20	Jeronimo Martins SGPS S.A.	16,250	414	0.06
Sound Point CLO Ltd. 6.807% due 18/04/2031	\$ 800		0.12	BYD Co. Ltd. 'A'	6,200	173	0.03	Kimberly-Clark Corp.	19,366	2,353	0.35
Structured Asset Investment Loan Trust 6.090% due 25/01/2036	416		0.06	Cheng Shin Rubber Industry Co. Ltd.	112,000	164	0.02	Kuala Lumpur Kepong Bhd. (d)	27,900	132	0.02
Structured Asset Securities Corp. Mortgage Loan Trust 6.040% due 25/10/2036	171		0.02	Chow Tai Fook Jewellery Group Ltd.	114,800	171	0.03	Loblaw Cos. Ltd.	8,755	852	0.13
6.265% due 25/02/2036	200		0.03	Cie Generale des Etablissements Michelin S.C.A.	8,896	320	0.05	MEIJI Holdings Co. Ltd. (d)	13,500	321	0.05
6.475% due 25/11/2035	1,000		0.15	D.R. Horton, Inc.	17,620	2,678	0.40	PepsiCo, Inc.	5,715	971	0.15
Toro European CLO DAC 4.908% due 12/01/2032	€ 300		0.05	eBay, Inc.	30,694	1,339	0.20	President Chain Store Corp.	33,000	290	0.04
Washington Mutual Asset-Backed Certificates Trust 5.780% due 25/08/2036	\$ 473		0.07	Expedia Group, Inc. (d)	7,927	1,203	0.18	Procter & Gamble Co.	9,188	1,346	0.20
			0.07	Ford Otomotiv Sanayi A/S	4,028	101	0.01	Tesco PLC	294,986	1,093	0.16
			7.89	Fuyao Glass Industry Group Co. Ltd. 'H'	34,800	170	0.03	Want Want China Holdings Ltd.	237,000	143	0.02
				Garmin Ltd. (d)	8,784	1,129	0.17	Wuliangye Yibin Co. Ltd. 'A'	13,400	265	0.04
<b>SOVEREIGN ISSUES</b>				General Motors Co.	45,290	1,627	0.24			19,623	2.93
Argentina Government International Bond 0.750% due 09/07/2030	994		0.06	Gree Electric Appliances, Inc. of Zhuhai 'A'	9,700	44	0.01	<b>ENERGY</b>			
3.625% due 09/07/2035	653		0.03	Hankook Tire & Technology Co. Ltd. (d)	4,275	150	0.02	APA Corp. (d)	13,692	491	0.07
Colombian TES 5.750% due 03/11/2027	COP 16,619,000		3.798	Honda Motor Co. Ltd. (d)	60,100	620	0.09	China Shenhua Energy Co. Ltd. 'A'	22,700	100	0.02
7.750% due 18/09/2030	25,722,500		6.052	Industria de Diseno Textil S.A.	24,013	1,048	0.16	China Shenhua Energy Co. Ltd. 'H'	194,000	665	0.10
Japan Government International Bond 1.700% due 20/09/2044	¥ 600,000		0.67	InterContinental Hotels Group PLC	5,590	504	0.07	Exxaro Resources Ltd.	14,194	159	0.02
Mexico Government International Bond 2.750% due 27/11/2031 (g)	MXN 24,926		0.19	Kia Corp. (d)	15,029	1,162	0.17	HF Sinclair Corp.	8,831	491	0.07
4.000% due 30/11/2028 (g)	1,386		0.01	La Francaise des Jeux SAEM	4,281	156	0.02	Marathon Petroleum Corp.	23,245	3,449	0.51
Peru Government International Bond 1.862% due 01/12/2032	\$ 1,800		0.21	Lennar Corp. 'A'	14,495	2,160	0.32	MOL Hungarian Oil & Gas PLC	26,130	213	0.03
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 96,750		0.83	LPP S.A.	64	264	0.04	Motor Oil Hellas Corinth Refineries S.A.	3,814	100	0.02
Spain Government International Bond 0.700% due 30/04/2032	€ 5,000		0.69	Mazda Motor Corp. (d)	32,600	349	0.05	Parkland Corp. (j)	3,819	124	0.02
			4.16	Next PLC	6,913	715	0.11	Petroleo Brasileiro S.A.	213,700	1,707	0.25
				NVR, Inc. (d)	186	1,302	0.19	Petronas Dagangan Bhd.	17,100	81	0.01
<b>COMMON STOCKS</b>				O'Reilly Automotive, Inc. (d)	579	550	0.08	Phillips 66	14,533	1,935	0.29
<b>COMMUNICATION SERVICES</b>				OPAP S.A.	10,618	180	0.03	Polski Koncern Naftowy ORLEN S.A.	33,356	556	0.08
Alphabet, Inc. 'A' (d)	47,920		1.00	PulteGroup, Inc.	12,423	1,282	0.19	Shell PLC (d)	23,563	771	0.12
Alphabet, Inc. 'C' (d)	52,594		1.11	Ross Stores, Inc.	16,390	2,268	0.34	Tenaris S.A.	27,097	472	0.07
Autohome, Inc.	3,890		0.02	Sekisui Chemical Co. Ltd. (d)	22,100	318	0.05	United Tractors Tbk PT	85,700	126	0.02
Electronic Arts, Inc.	14,839		0.30	Stellantis NV	55,543	1,302	0.19	Valero Energy Corp.	20,445	2,658	0.40
				Subaru Corp. (d)	35,300	644	0.10			14,098	2.10
				Sumitomo Electric Industries Ltd. (d)	41,000	520	0.08	<b>FINANCIALS</b>			
				TJX Cos., Inc. (d)	29,791	2,795	0.42	3i Group PLC	55,854	1,719	0.26
								Aflac, Inc. (d)	32,494	2,681	0.40
								Akbank T.A.S.	179,085	221	0.03
								American Financial Group, Inc.	966	115	0.02

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Ameriprise Financial, Inc.	1,320	\$ 501	0.07	Singapore Exchange Ltd.	49,200	\$ 366	0.05	Fortune Brands Innovations, Inc. (d)	7,273	\$ 554	0.08
Amundi S.A.	3,510	240	0.04	Sompo Holdings, Inc. (d)	17,000	832	0.12	GEA Group AG	8,804	366	0.05
Arch Capital Group Ltd. (d)	7,866	584	0.09	Swiss Re AG	17,510	1,969	0.29	General Dynamics Corp. (d)	5,999	1,558	0.23
Assicurazioni Generali SpA	58,160	1,230	0.18	Türkiye İş Bankası A.S. 'C'	200,896	158	0.02	GS Holdings Corp.	2,683	85	0.01
AXA S.A.	90,822	2,968	0.44	Visa, Inc. 'A'	8,417	2,191	0.33	Hanwha Aerospace Co. Ltd. (d)	2,038	197	0.03
Banco Bilbao Vizcaya Argentaria S.A.	342,321	3,122	0.47	W.R. Berkley Corp.	11,975	847	0.13	Hitachi Ltd. (d)	24,900	1,791	0.27
Banco de Chile	2,642,680	313	0.05	Washington H Soul Pattinson & Co. Ltd.	13,620	305	0.05	HMM Co. Ltd. (d)	14,062	213	0.03
Banco do Brasil S.A.	49,400	563	0.08	Wells Fargo & Co.	2,356	116	0.02	Horizon Construction Development Ltd. (d)	2,741	2	0.00
Banco Santander S.A.	782,775	3,276	0.49	Yapi ve Kredi Bankası A/S	193,941	128	0.02	Huntington Ingalls Industries, Inc.	2,290	595	0.09
Bank of the Philippine Islands	114,340	214	0.03	Zurich Insurance Group AG	1,156	604	0.09	Hyundai Glovis Co. Ltd. (d)	1,078	160	0.02
BB Seguridade Participacoes S.A.	40,200	279	0.04			<b>52,541</b>	<b>7.84</b>	Industries Qatar QSC	87,941	311	0.05
Berkshire Hathaway, Inc. 'B' (d)	175	62	0.01	<b>HEALTH CARE</b>				International Container Terminal Services, Inc.	32,730	146	0.02
Brookfield Asset Management Ltd. 'A'	1,462	59	0.01	AbbVie, Inc. (d)	48,112	7,456	1.11	ITOCHU Corp. (d)	46,600	1,899	0.28
CaixaBank S.A.	236,775	976	0.15	AstraZeneca PLC	1,690	228	0.04	Kawasaki Kisen Kaisha Ltd. (d)	7,900	338	0.05
Cboe Global Markets, Inc.	6,060	1,082	0.16	Bristol-Myers Squibb Co. (d)	112,820	5,789	0.87	KOC Holding A/S	43,668	209	0.03
China Construction Bank Corp. 'H'	1,715,000	1,020	0.15	Centene Corp. (d)	30,991	2,300	0.34	Korean Air Lines Co. Ltd. (d)	10,588	196	0.03
China Pacific Insurance Group Co. Ltd. 'A'	175,000	385	0.06	Cigna Group	5,904	1,768	0.26	Kuehne + Nagel International AG	3,118	1,075	0.16
Chubb Ltd.	9,679	2,188	0.33	CSPC Pharmaceutical Group Ltd.	512,000	476	0.07	Makita Corp.	7,700	212	0.03
Cincinnati Financial Corp.	9,024	934	0.14	Gilead Sciences, Inc.	70,103	5,679	0.85	Marubeni Corp. (d)	82,800	1,304	0.19
CME Group, Inc.	5,151	1,085	0.16	GSK PLC (d)	57,364	1,060	0.16	Masco Corp.	12,920	865	0.13
DB Insurance Co. Ltd. (d)	2,647	171	0.03	Humana, Inc.	5,312	2,432	0.36	MISC Bhd.	55,800	88	0.01
Erie Indemnity Co. 'A' (d)	1,458	488	0.07	Ipsen S.A.	2,164	258	0.04	Mitsubishi Corp. (d)	198,000	3,154	0.47
Erste Group Bank AG	19,731	800	0.12	Johnson & Johnson	46,328	7,261	1.08	Mitsui & Co. Ltd. (d)	74,200	2,780	0.42
Eurazeo SE	2,529	201	0.03	Kyowa Kirin Co. Ltd.	15,500	260	0.04	Mitsui OSK Lines Ltd. (d)	19,700	630	0.09
Everest Group Ltd.	2,461	870	0.13	Merck & Co., Inc.	52,378	5,710	0.85	Mytilineos S.A.	5,181	210	0.03
EXOR NV	5,432	544	0.08	Novartis AG	41,660	4,205	0.63	Nippon Yusen KK (d)	27,800	859	0.13
Fairfax Financial Holdings Ltd.	1,225	1,136	0.17	Regeneron Pharmaceuticals, Inc. (d)	1,275	1,120	0.17	Orient Overseas International Ltd.	7,500	105	0.02
Far East Horizon Ltd.	74,000	58	0.01	Richter Gedeon Nyrt	7,285	184	0.03	Owens Corning (d)	5,172	767	0.11
FirstRand Ltd.	289,665	1,163	0.17	Roche Holding AG	11,597	3,369	0.50	PACCAR, Inc. (d)	700	68	0.01
Globe Life, Inc. (d)	1,671	203	0.03	UnitedHealth Group, Inc.	3,204	1,687	0.25	ROCKWOOL A/S 'B'	528	155	0.02
Haci Omer Sabanci Holding A/S	58,559	120	0.02			<b>51,242</b>	<b>7.65</b>	Siemens AG (d)	2,281	428	0.06
Hartford Financial Services Group, Inc.	17,328	1,393	0.21	<b>INDUSTRIALS</b>				Taisei Corp. (d)	8,200	280	0.04
Huatai Securities Co. Ltd. 'A'	25,300	50	0.01	3M Co.	14,829	1,621	0.24	Thales S.A.	6,031	894	0.13
Huatai Securities Co. Ltd. 'H'	75,000	95	0.01	A.O. Smith Corp.	7,149	589	0.09	Toyota Tsusho Corp. (d)	12,200	716	0.11
IGM Financial, Inc.	4,781	127	0.02	AGC, Inc.	11,200	415	0.06	Türkiye Sise ve Cam Fabrikalari A/S	79,122	123	0.02
Industrial & Commercial Bank of China Ltd. 'A'	218,700	147	0.02	Allegion PLC	1,090	138	0.02	Veralto Corp.	13,413	1,103	0.16
Industrial & Commercial Bank of China Ltd. 'H'	107,000	52	0.01	AP Moller - Maersk A/S 'A'	174	309	0.05	Vinci S.A.	28,099	3,538	0.53
Industrivarden AB 'A'	7,539	247	0.04	AP Moller - Maersk A/S 'B'	278	501	0.08	Weichai Power Co. Ltd. 'A'	23,400	45	0.01
JPMorgan Chase & Co. (d)	865	147	0.02	Astra International Tbk PT	1,163,000	427	0.06			<b>46,086</b>	<b>6.88</b>
Julius Baer Group Ltd.	11,819	663	0.10	AviChina Industry & Technology Co. Ltd. 'H'	143,000	61	0.01	<b>INFORMATION TECHNOLOGY</b>			
Mastercard, Inc. 'A' (d)	1,215	518	0.08	BAE Systems PLC	174,929	2,476	0.37	Adobe, Inc. (d)	530	316	0.05
Metropolitan Bank & Trust Co. Muenchener Ruckversicherungs-Gesellschaft AG in Muenchen	71,160	66	0.01	BOC Aviation Ltd.	11,600	89	0.01	Apple, Inc.	82,221	15,831	2.36
New China Life Insurance Co. Ltd. 'H'	47,500	93	0.01	Brambles Ltd.	34,535	321	0.05	Applied Materials, Inc. (d)	11,375	1,844	0.28
ORIX Corp. (d)	22,400	421	0.06	Brenntag SE	7,982	734	0.11	ASE Technology Holding Co. Ltd.	176,000	771	0.11
OTP Bank Nyrt	11,833	540	0.08	Budimex S.A.	734	117	0.02	Asustek Computer, Inc.	36,000	573	0.09
PayPal Holdings, Inc. (d)	60,614	3,722	0.56	Builders FirstSource, Inc. (d)	7,102	1,186	0.18	Autodesk, Inc. (d)	12,268	2,987	0.45
People's Insurance Co. Group of China Ltd. 'H'	501,000	154	0.02	Bunzl PLC	12,485	507	0.08	Broadcom, Inc.	2,520	2,813	0.42
PICC Property & Casualty Co. Ltd. 'H'	396,000	471	0.07	Carlisle Cos., Inc.	2,799	874	0.13	Brother Industries Ltd. (d)	13,300	212	0.03
Poste Italiane SpA	29,980	341	0.05	Caterpillar, Inc. (d)	7,698	2,276	0.34	Canon, Inc.	57,400	1,473	0.22
Powszechny Zaklad Ubezpieczen S.A.	34,735	418	0.06	China Railway Group Ltd. 'A'	70,800	57	0.01	Check Point Software Technologies Ltd. (d)	5,372	821	0.12
Qifu Technology, Inc.	6,062	96	0.01	Cie de Saint-Gobain S.A.	25,979	1,917	0.29	Cisco Systems, Inc. (d)	171,256	8,652	1.29
Samsung Fire & Marine Insurance Co. Ltd. (d)	1,771	361	0.05	COSCO SHIPPING Holdings Co. Ltd. 'A'	44,100	60	0.01	Compal Electronics, Inc.	240,000	311	0.05
SEI Investments Co.	6,504	413	0.06	COSCO Shipping Holdings Co. Ltd. 'H'	173,500	174	0.03	Dropbox, Inc. 'A' (d)	14,896	439	0.07
				CRRC Corp. Ltd. 'A'	83,800	62	0.01	F5, Inc. (d)	790	141	0.02
				CRRC Corp. Ltd. 'H'	251,000	111	0.02	Fortinet, Inc. (d)	35,222	2,062	0.31
				Cummins, Inc.	318	76	0.01	Foxconn Industrial Internet Co. Ltd. 'A'	34,200	73	0.01
				Daqin Railway Co. Ltd. 'A'	52,200	53	0.01	GoDaddy, Inc. 'A' (d)	8,049	854	0.13
				Dassault Aviation S.A.	993	197	0.03	Hon Hai Precision Industry Co. Ltd.	227,000	772	0.12
				Eiffage S.A.	4,218	453	0.07				
				Ferguson PLC	11,737	2,266	0.34				

## Schedule of Investments PIMCO Balanced Income and Growth Fund (cont.)

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
HP, Inc.	30,263	\$ 911	0.14	Nucor Corp.	14,420	\$ 2,510	0.37	<b>REAL ESTATE INVESTMENT TRUSTS</b>			
Intel Corp.	23,150	1,163	0.17	Packaging Corporation of America	954	155	0.02	Fibra Uno Administracion S.A. de C.V.	168,300	\$ 304	0.04
Juniper Networks, Inc.	18,460	544	0.08	Reliance Steel & Aluminum Co.	3,375	944	0.14		PAR (000S)		
KLA Corp.	5,384	3,130	0.47	Steel Dynamics, Inc.	8,886	1,050	0.16	<b>SHORT-TERM INSTRUMENTS</b>			
Lam Research Corp.	1,666	1,305	0.19	Wanhua Chemical Group Co. Ltd. 'A'	10,800	117	0.02	<b>ARGENTINA TREASURY BILLS</b>			
Lite-On Technology Corp.	116,000	440	0.07			9,814	1.46	(38.356)% due 20/05/2024 (e)(f)	ARS 9,549	15	0.00
Logitech International S.A.	9,436	897	0.13	<b>REAL ESTATE</b>				<b>HUNGARY TREASURY BILLS</b>			
MediaTek, Inc. (d)	87,000	2,873	0.43	Aldar Properties PJSC	221,134	322	0.05	0.000% due 04/01/2024 (e)(f)	HUF 387,000	1,118	0.17
Microchip Technology, Inc.	3,590	324	0.05	Emaar Properties PJSC	380,492	821	0.12				
Microsoft Corp. (d)	39,364	14,802	2.21			1,143	0.17	<b>U.S. TREASURY BILLS</b>			
NetApp, Inc. (d)	11,774	1,038	0.15	<b>UTILITIES</b>				5.371% due 11/01/2024 (e)(f)	\$ 14,900	14,881	2.22
Novatek Microelectronics Corp.	33,000	555	0.08	Canadian Utilities Ltd. 'A'	7,525	182	0.03	5.371% due 29/02/2024 (e)(f)(k)	3,600	3,569	0.53
NXP Semiconductors NV	14,909	3,424	0.51	Centrica PLC	299,277	537	0.08	5.371% due 29/02/2024 (e)(f)	1,000	992	0.15
Oracle Corp. Japan (d)	2,200	169	0.03	CEZ A/S	9,364	402	0.06	5.378% due 29/02/2024 (e)(f)	700	694	0.10
Otsuka Corp.	6,600	272	0.04	CGN Power Co. Ltd. 'H'	609,000	159	0.02	5.382% due 11/01/2024 (e)(f)	6,000	5,992	0.90
Pegatron Corp.	74,000	210	0.03	CLP Holdings Ltd.	95,500	789	0.12	5.385% due 22/02/2024 (e)(f)	800	794	0.12
Qorvo, Inc. (d)	5,661	637	0.09	CPFL Energia S.A.	13,200	105	0.02	5.394% due 23/01/2024 (e)(f)	5,400	5,383	0.80
QUALCOMM, Inc.	53,894	7,795	1.16	E.ON SE	128,833	1,732	0.26	5.394% due 25/01/2024 (e)(f)	700	698	0.10
Quanta Computer, Inc.	10,000	73	0.01	Endesa S.A.	18,227	372	0.05	5.427% due 26/03/2024 (e)(f)	5,700	5,631	0.84
Realtek Semiconductor Corp.	28,000	429	0.06	Enel Americas S.A. (d)	1,230,210	137	0.02			38,634	5.76
Renesas Electronics Corp. (d)	33,400	597	0.09	Enel SpA (d)	472,072	3,515	0.52	Total Short-Term Instruments		39,767	5.93
SAP SE	21,262	3,275	0.49	Kansai Electric Power Co., Inc. (d)	40,400	536	0.08	<b>Total Transferable Securities</b>		<b>\$ 767,569</b>	<b>114.54</b>
SCSK Corp. (d)	5,200	103	0.02	Kunlun Energy Co. Ltd.	224,000	202	0.03		SHARES		
Shenzhen Transsion Holdings Co. Ltd. 'A'	2,769	54	0.01	PGE Polska Grupa Energetyczna S.A. (d)	51,572	114	0.02	<b>INVESTMENT FUNDS</b>			
Skyworks Solutions, Inc.	9,136	1,027	0.15	Sembcorp Industries Ltd.	51,300	206	0.03	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
STMicroelectronics NV (d)	36,578	1,836	0.27	Vistra Corp.	16,753	645	0.10	PIMCO Funds: Global Investors Series plc - PIMCO Capital Securities Fund (i)	0	0	0.00
Taiwan Semiconductor Manufacturing Co. Ltd. (d)	322,000	6,173	0.92			9,633	1.44	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (i)	88,444	881	0.13
Tokyo Electron Ltd. (d)	1,800	320	0.05	<b>PREFERRED SECURITIES</b>						881	0.13
Tongwei Co. Ltd. 'A'	15,500	55	0.01	Bancolombia S.A. 0.000%	26,335	203	0.03	<b>Total Investment Funds</b>			
Trend Micro, Inc.	7,800	416	0.06	Cia Energetica de Minas Gerais 0.000%	79,900	190	0.03			<b>\$ 881</b>	<b>0.13</b>
United Microelectronics Corp.	645,000	1,099	0.16	Nationwide Building Society 10.250%	1,490	247	0.04				
VeriSign, Inc. (d)	4,625	953	0.14	Petroleo Brasileiro S.A. 0.000%	273,400	2,086	0.31				
		97,844	14.60			2,726	0.41				
<b>MATERIALS</b>											
Baoshan Iron & Steel Co. Ltd. 'A'	76,700	64	0.01								
BlueScope Steel Ltd.	9,857	157	0.02								
CRH PLC	18,420	1,268	0.19								
Heidelberg Materials AG	7,864	703	0.11								
Holcim AG	29,905	2,347	0.35								
LyondellBasell Industries NV 'A'	5,250	499	0.07								

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
DEU	5.420%	29/12/2023	02/01/2024	\$ 9,600	U.S. Treasury Bonds 3.750% due 15/08/2041	\$ (9,824)	\$ 9,600	\$ 9,606	1.43
FICC	2.600	29/12/2023	02/01/2024	2,484	U.S. Treasury Notes 4.875% due 30/11/2025	(2,534)	2,484	2,485	0.37
SSB	2.600	29/12/2023	02/01/2024	520	U.S. Treasury Notes 0.250% due 31/10/2025	(530)	520	520	0.08
<b>Total Repurchase Agreements</b>						<b>\$ (12,888)</b>	<b>\$ 12,604</b>	<b>\$ 12,611</b>	<b>1.88</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/Depreciation	% of Net Assets
Australia Government 10-Year Bond March Futures	Long	03/2024	10	\$ 18	0.00
CAC 40 Index January Futures	Short	01/2024	10	6	0.00
E-mini S&P 500 Index March Futures	Long	03/2024	1	(1)	0.00

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro STOXX 50 March Futures	Short	03/2024	19	\$ 6	0.00
FTSE 100 Index March Futures	Short	03/2024	3	(6)	0.00
FTSE China A50 Index January Futures	Long	01/2024	82	23	0.00
FTSE/JSE Index March Futures	Long	03/2024	1	0	0.00
IBEX 35 January Futures	Long	01/2024	3	(1)	0.00
Mini MSCI Emerging Markets Index March Futures	Short	03/2024	7	(17)	0.00
MSCI Singapore Index January Futures	Short	01/2024	46	(47)	(0.01)
OMXS30 Index January Futures	Long	01/2024	12	0	0.00
S&P CNX Nifty Index January Futures	Long	01/2024	7	3	0.00
S&P/Toronto Stock Exchange 60 March Futures	Short	03/2024	7	(35)	(0.01)
SPI 200 Index March Futures	Short	03/2024	19	(54)	(0.01)
Topix Index March Futures	Short	03/2024	8	(4)	0.00
U.S. Treasury 10-Year Note March Futures	Short	03/2024	7	(25)	0.00
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	53	(305)	(0.04)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	48	429	0.07
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	42	(476)	(0.07)
WIG20 Index March Futures	Short	03/2024	8	1	0.00
				\$ (485)	(0.07)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (485)</b>	<b>(0.07)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 40 5-Year Index	(5.000)%	20/12/2028	€ 1,220	\$ (39)	(0.01)
iTraxx Europe Main 39 5-Year Index	(1.000)	20/06/2028	1,980	(10)	0.00
iTraxx Europe Main 40 5-Year Index	(1.000)	20/12/2028	3,000	(15)	0.00
				\$ (64)	(0.01)

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-41 5-Year Index	5.000%	20/12/2028	\$ 168	\$ 2	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	350	0	0.00
				\$ 2	0.00

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	4.500%	20/03/2034	£ 1,100	\$ 59	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	¥ 690,000	(17)	0.00
Receive <sup>(4)</sup>	1-Day JPY-MUTKCALM Compounded-OIS	0.125	12/10/2024	18,020,000	(18)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.450	15/12/2051	300,000	6	0.00
Receive <sup>(4)</sup>	1-Day JPY-MUTKCALM Compounded-OIS	1.000	21/03/2034	594,200	(57)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	0.250	16/03/2024	\$ 14,500	509	0.08
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2029	800	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	14,300	(300)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	3,100	(186)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	4,000	248	0.04
Receive	1-Day USD-SOFR Compounded-OIS	2.385	08/06/2032	6,100	(150)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	7,400	(605)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	5,100	(175)	(0.03)
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	23,920	(1,116)	(0.17)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	12,900	(177)	(0.03)
Pay <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.250	20/03/2034	2,200	60	0.01
Pay <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.308	21/02/2029	21,700	561	0.08
Pay <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.500	02/04/2026	50,600	566	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	26,600	(917)	(0.14)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	27,240	(1,295)	(0.19)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	19,140	683	0.10
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	1,600	29	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	43,100	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	6,200	109	0.02
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	4,000	(8)	0.00
Pay <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2036	10,100	17	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.760	23/08/2033	7,135	303	0.04
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	4,504	52	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	1,817	53	0.01

## Schedule of Investments PIMCO Balanced Income and Growth Fund (cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	3.800%	30/08/2033	\$ 4,300	\$ 185	0.03
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	475	50	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	52,120	511	0.08
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2031	13,800	(301)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	1,700	(83)	(0.01)
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	7,600	(205)	(0.03)
Pay	1-Year BRL-CDI	11.604	04/01/2027	BRL 27,900	84	0.01
Pay <sup>(4)</sup>	3-Month CAD-CAONREPO Compounded-OIS	3.250	20/03/2034	CAD 600	20	0.00
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	€ 1,100	48	0.01
Pay	28-Day MXN-TIIE	8.700	05/11/2027	MXN 63,500	45	0.01
					\$ (1,412)	(0.21)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (1,474)</b>	<b>(0.22)</b>

- If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

##### INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	8,200	\$ (253)	\$ (275)	(0.04)
JPM	Cap - OTC CPURNSA	234.781	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	16/05/2024	1,500	0	0	0.00
						\$ (253)	\$ (275)	(0.04)

- Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 2,900	\$ (9)	\$ 9	\$ 0	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	12,200	(40)	39	(1)	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	2,200	(22)	13	(9)	0.00
					\$ (71)	\$ 61	\$ (10)	0.00

- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Receive	NDUEACWF Index	35,000	1-Month USD-LIBOR plus a specified spread	\$ 13,584	05/06/2024	\$ 0	\$ (34)	\$ (34)	(0.01)
MEI	Receive	BOVESPA Index	23	0.000%	BRL 2,984	14/02/2024	0	28	28	0.01
MYI	Pay	KOSPI2 Index	3,500,000	0.000	KRW 1,179,290	14/03/2024	0	(70)	(70)	(0.01)
	Pay	SET 50 Index	16,200	0.000	THB 14,050	28/03/2024	0	(3)	(3)	0.00
	Receive	NDUEACWF Index	1	1-Month USD-LIBOR plus a specified spread	\$ 41,539	27/11/2024	0	(188)	(188)	(0.03)
							\$ 0	\$ (267)	\$ (267)	(0.04)

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
AZD	01/2024	AUD 14,630	\$ 9,678	\$ 0	\$ (307)	\$ (307)	(0.05)	
	01/2024	\$ 4,285	AUD 6,471	131	0	131	0.02	
	01/2024	6,260	¥ 914,500	231	0	231	0.04	
	01/2024	459	NZD 746	13	0	13	0.00	
	03/2024	CNH 25,240	\$ 3,502	0	(63)	(63)	(0.01)	
BOA	03/2024	\$ 634	NZD 1,000	0	(1)	(1)	0.00	
	01/2024	COP 33,623,954	\$ 8,370	3	(302)	(299)	(0.04)	
	01/2024	PLN 3,200	814	0	0	0	0.00	
	01/2024	\$ 8,780	COP 33,623,954	7	(118)	(111)	(0.02)	
	01/2024	9,488	¥ 1,400,143	451	0	451	0.07	
	02/2024	CNY 2,319	\$ 321	0	(7)	(7)	0.00	
	02/2024	\$ 888	CNY 6,274	1	0	1	0.00	
	03/2024	CNH 35,524	\$ 4,905	0	(113)	(113)	(0.02)	
	03/2024	COP 32,820,935	8,457	114	0	114	0.02	
	03/2024	INR 82,329	984	0	(3)	(3)	0.00	
	03/2024	\$ 207	COP 803,020	0	(3)	(3)	0.00	
	03/2024	100	IDR 1,539,470	0	0	0	0.00	
	03/2024	106	INR 8,885	0	0	0	0.00	
	03/2024	200	KRW 257,654	1	0	1	0.00	
	03/2024	100	MXN 1,718	0	0	0	0.00	
BPS	01/2024	AUD 86	\$ 57	0	(2)	(2)	0.00	
	01/2024	BRL 40,598	8,322	0	(36)	(36)	(0.01)	
	01/2024	€ 3,887	4,254	0	(41)	(41)	(0.01)	
	01/2024	HUF 44,927	128	0	(2)	(2)	0.00	
	01/2024	¥ 34,200	237	0	(6)	(6)	0.00	
	01/2024	NZD 1,323	814	0	(24)	(24)	0.00	
	01/2024	\$ 3,709	AUD 5,505	48	0	48	0.01	
	01/2024	22	CAD 30	1	0	1	0.00	
	01/2024	946	€ 865	9	0	9	0.00	
	01/2024	1,627	£ 1,288	15	0	15	0.00	
	01/2024	238	HUF 82,910	0	0	0	0.00	
	01/2024	4,222	¥ 608,900	100	0	100	0.02	
	01/2024	4,810	ZAR 89,087	53	0	53	0.01	
	01/2024	ZAR 12,778	\$ 689	0	(8)	(8)	0.00	
	02/2024	\$ 8,322	BRL 40,771	58	0	58	0.01	
	02/2024	1,576	CNY 11,189	8	0	8	0.00	
	02/2024	314	TWD 9,990	13	0	13	0.00	
	03/2024	CNH 24,585	\$ 3,416	0	(56)	(56)	(0.01)	
	03/2024	INR 285,968	3,419	0	(8)	(8)	0.00	
	03/2024	NOK 103	10	0	0	0	0.00	
	03/2024	TWD 41,710	1,324	0	(48)	(48)	(0.01)	
	03/2024	\$ 911	CAD 1,200	0	0	0	0.00	
	03/2024	24,010	CNH 170,117	18	0	18	0.00	
	03/2024	369	INR 30,862	1	0	1	0.00	
	03/2024	270	SEK 2,677	0	(4)	(4)	0.00	
06/2024	172	KRW 224,972	4	0	4	0.00		
BRC	01/2024	BRL 11	\$ 2	0	0	0	0.00	
	01/2024	CHF 4,216	4,875	0	(137)	(137)	(0.02)	
	01/2024	DKK 340	50	0	(1)	(1)	0.00	
	01/2024	PLN 1,225	280	0	(31)	(31)	0.00	
	01/2024	\$ 588	CAD 799	19	0	19	0.00	
	01/2024	5,522	CHF 4,798	182	0	182	0.02	
	01/2024	410	€ 378	8	0	8	0.00	
	01/2024	19	£ 15	0	0	0	0.00	
	01/2024	429	NOK 4,620	26	0	26	0.00	
	01/2024	166	PLN 661	2	0	2	0.00	
	03/2024	CNY 107	\$ 15	0	0	0	0.00	
	03/2024	SGD 52	40	0	0	0	0.00	
	03/2024	\$ 3,026	CLP 2,636,590	0	(18)	(18)	0.00	
	03/2024	200	HUF 70,620	2	0	2	0.00	
	03/2024	100	ILS 362	1	0	1	0.00	
	03/2024	1	THB 22	0	0	0	0.00	
	03/2024	132	TRY 4,128	0	(2)	(2)	0.00	
	04/2024	1,621	52,085	0	(23)	(23)	0.00	
	06/2024	178	KRW 231,887	4	0	4	0.00	
	CBK	01/2024	AUD 152	\$ 103	0	(1)	(1)	0.00
		01/2024	CAD 5,475	4,092	0	(61)	(61)	(0.01)
		01/2024	£ 2,892	3,675	0	(12)	(12)	0.00
		01/2024	HUF 2,065,993	5,721	7	(247)	(240)	(0.04)
		01/2024	MXN 19,693	1,072	0	(86)	(86)	(0.01)
		01/2024	PLN 5,954	1,357	0	(157)	(157)	(0.02)
01/2024		SEK 30	3	0	0	0	0.00	
01/2024		\$ 451	CAD 604	7	0	7	0.00	
01/2024		784	£ 617	3	0	3	0.00	
01/2024		29	¥ 4,100	0	0	0	0.00	
01/2024		118	MXN 2,109	6	0	6	0.00	
01/2024		130	NOK 1,400	7	0	7	0.00	
01/2024		3	PLN 12	0	0	0	0.00	
01/2024		101	SEK 1,055	4	0	4	0.00	
01/2024		ZAR 7,744	\$ 412	0	(12)	(12)	0.00	
02/2024	\$ 192	CNY 1,388	5	0	5	0.00		



## Schedule of Investments PIMCO Balanced Income and Growth Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2024	BRL 2,610	\$ 531	\$ 0	\$ (3)	\$ (3)	0.00
	03/2024	CAD 300	225	0	(3)	(3)	0.00
	03/2024	PEN 211	56	0	(1)	(1)	0.00
	03/2024	PLN 1,888	475	0	(4)	(4)	0.00
	03/2024	\$ 168	BRL 831	2	0	2	0.00
	03/2024	537	IDR 8,359,975	5	0	5	0.00
	03/2024	451	ILS 1,641	6	0	6	0.00
	03/2024	100	PEN 377	1	0	1	0.00
	06/2024	KRW 322,966	\$ 251	0	(2)	(2)	0.00
DUB	01/2024	NOK 38,810	3,625	0	(197)	(197)	(0.03)
	01/2024	PLN 1,183	300	0	0	0	0.00
	01/2024	\$ 252	PLN 1,000	2	0	2	0.00
	03/2024	BRL 832	\$ 168	0	(3)	(3)	0.00
	03/2024	CNH 16,907	2,346	0	(42)	(42)	(0.01)
	03/2024	\$ 100	BRL 487	0	(1)	(1)	0.00
	03/2024	760	SGD 1,005	5	0	5	0.00
	06/2024	KRW 100,984	\$ 78	0	(2)	(2)	0.00
	06/2024	\$ 193	KRW 250,690	4	0	4	0.00
FAR	01/2024	CAD 55	\$ 41	0	(1)	(1)	0.00
	03/2024	\$ 100	THB 3,409	1	0	1	0.00
GLM	01/2024	MXN 14,741	\$ 840	0	(26)	(26)	0.00
	01/2024	NZD 1,186	739	0	(11)	(11)	0.00
	01/2024	\$ 167	BRL 821	2	0	2	0.00
	01/2024	11,920	CAD 16,198	366	0	366	0.06
	01/2024	1	MXN 17	0	0	0	0.00
	01/2024	4,132	NOK 42,795	82	0	82	0.01
	01/2024	249	NZD 400	4	0	4	0.00
	01/2024	ZAR 384	\$ 21	0	0	0	0.00
	03/2024	CNH 10,993	1,524	0	(29)	(29)	0.00
	03/2024	IDR 25,651,298	1,628	0	(36)	(36)	(0.01)
	03/2024	PHP 220	4	0	0	0	0.00
	03/2024	\$ 892	AUD 1,300	0	(3)	(3)	0.00
	03/2024	600	THB 20,758	12	0	12	0.00
	03/2024	16	TRY 515	0	0	0	0.00
JPM	01/2024	HUF 468,820	\$ 1,295	0	(58)	(58)	(0.01)
	01/2024	\$ 4,917	BRL 24,775	183	0	183	0.03
	01/2024	622	MXN 10,698	6	0	6	0.00
	02/2024	CNY 3,940	\$ 542	0	(16)	(16)	0.00
	02/2024	\$ 7,493	INR 625,952	15	0	15	0.00
	02/2024	800	TRY 24,409	0	(4)	(4)	0.00
	03/2024	CNY 13,627	\$ 1,920	0	(16)	(16)	0.00
	03/2024	IDR 128,916	8	0	0	0	0.00
	03/2024	INR 85,713	1,025	0	(2)	(2)	0.00
	03/2024	\$ 111	INR 9,250	0	0	0	0.00
	03/2024	200	PLN 791	1	0	1	0.00
	03/2024	485	TWD 15,080	11	0	11	0.00
	06/2024	KRW 260,464	\$ 199	0	(5)	(5)	0.00
	06/2024	\$ 173	KRW 223,934	3	0	3	0.00
MBC	01/2024	€ 3,019	\$ 3,267	0	(69)	(69)	(0.01)
	01/2024	HUF 72,257	205	0	(3)	(3)	0.00
	01/2024	¥ 9,100	64	0	(1)	(1)	0.00
	01/2024	\$ 1,758	AUD 2,651	52	0	52	0.01
	01/2024	47,083	€ 42,823	232	0	232	0.03
	01/2024	4,117	£ 3,246	21	0	21	0.00
	01/2024	3,220	HUF 1,181,199	184	0	184	0.03
	01/2024	1,802	ZAR 34,446	79	0	79	0.01
	03/2024	IDR 157,101	\$ 10	0	0	0	0.00
	03/2024	NZD 200	125	0	(1)	(1)	0.00
	03/2024	PHP 1,177	21	0	0	0	0.00
	03/2024	\$ 674	PHP 37,737	7	0	7	0.00
MYI	01/2024	CAD 9,816	\$ 7,222	0	(223)	(223)	(0.03)
	01/2024	€ 7	8	0	0	0	0.00
	01/2024	£ 2	3	0	0	0	0.00
	01/2024	HUF 14,285	41	0	(1)	(1)	0.00
	01/2024	MYR 469	100	0	(2)	(2)	0.00
	01/2024	PLN 200	50	0	(1)	(1)	0.00
	01/2024	\$ 150	€ 136	0	(1)	(1)	0.00
	01/2024	28	£ 22	0	0	0	0.00
	01/2024	3,608	¥ 531,866	167	0	167	0.03
	01/2024	1,021	MYR 4,765	17	0	17	0.00
	01/2024	515	ZAR 9,467	2	0	2	0.00
	01/2024	ZAR 84,901	\$ 4,535	0	(103)	(103)	(0.01)
	02/2024	\$ 925	CNY 6,552	3	0	3	0.00
	03/2024	CNH 24,085	\$ 3,340	0	(62)	(62)	(0.01)
	03/2024	\$ 1,538	BRL 7,662	30	0	30	0.00
	03/2024	3,614	IDR 55,629,663	0	(4)	(4)	0.00
	03/2024	100	MYR 459	0	0	0	0.00
	03/2024	336	NOK 3,388	0	(2)	(2)	0.00
	06/2024	KRW 58,071	\$ 45	0	(1)	(1)	0.00
	06/2024	\$ 70	KRW 90,573	1	0	1	0.00
RBC	01/2024	BRL 1,310	\$ 266	0	(4)	(4)	0.00
	01/2024	MXN 1,987	115	0	(2)	(2)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 2,720	MXN 46,681	\$ 24	\$ 0	\$ 24	0.00
	03/2024	100	CLP 88,690	1	0	1	0.00
	03/2024	480	IDR 7,397,880	0	0	0	0.00
	03/2024	147	INR 12,257	0	0	0	0.00
	04/2024	MXN 21	\$ 1	0	0	0	0.00
RYL	01/2024	€ 46,434	50,859	0	(447)	(447)	(0.07)
	01/2024	\$ 20	£ 16	0	0	0	0.00
	03/2024	384	300	0	(1)	(1)	0.00
SCX	03/2024	100	PHP 5,553	0	0	0	0.00
	01/2024	37	¥ 5,300	1	0	1	0.00
	03/2024	AUD 100	\$ 68	0	(1)	(1)	0.00
	03/2024	CNH 23,646	3,266	0	(74)	(74)	(0.01)
	03/2024	INR 194,978	2,331	0	(5)	(5)	0.00
	03/2024	¥ 44,939	317	0	(5)	(5)	0.00
	03/2024	TWD 22,643	717	0	(27)	(27)	0.00
	03/2024	\$ 110	€ 100	1	0	1	0.00
	03/2024	882	HKD 6,879	0	0	0	0.00
	03/2024	194	INR 16,226	0	0	0	0.00
	06/2024	92	KRW 119,583	2	0	2	0.00
SOB	01/2024	BRL 1,633	\$ 333	0	(3)	(3)	0.00
SSB	01/2024	17,957	3,709	12	0	12	0.00
	01/2024	CLP 2,637,825	2,984	0	(34)	(34)	(0.01)
	01/2024	\$ 3,613	BRL 17,957	84	0	84	0.01
	01/2024	300	CLP 265,248	3	0	3	0.00
	03/2024	IDR 31,496,821	\$ 2,010	0	(34)	(34)	(0.01)
	03/2024	\$ 100	COP 392,191	0	0	0	0.00
	03/2024	334	€ 300	0	(2)	(2)	0.00
	03/2024	300	INR 25,046	0	0	0	0.00
	03/2024	368	¥ 51,715	3	0	3	0.00
	03/2024	200	SGD 263	0	0	0	0.00
TOR	01/2024	3,660	¥ 536,910	151	0	151	0.02
	03/2024	CNH 11,436	\$ 1,584	0	(31)	(31)	0.00
	03/2024	\$ 100	ZAR 1,850	1	0	1	0.00
UAG	01/2024	CAD 799	\$ 591	0	(15)	(15)	0.00
	01/2024	€ 3,497	3,806	0	(57)	(57)	(0.01)
	01/2024	£ 2,816	3,564	0	(26)	(26)	0.00
	01/2024	HUF 1,360	4	0	0	0	0.00
	01/2024	¥ 11,478,400	77,980	0	(3,613)	(3,613)	(0.54)
	01/2024	\$ 1,032	AUD 1,558	32	0	32	0.01
	01/2024	103	£ 81	1	0	1	0.00
	01/2024	3,003	HUF 1,053,015	31	0	31	0.01
	01/2024	56,559	¥ 8,387,000	3,092	0	3,092	0.46
	01/2024	627	SEK 6,395	8	0	8	0.00
	01/2024	ZAR 125,207	\$ 6,559	0	(278)	(278)	(0.04)
	03/2024	CZK 80,572	3,619	22	0	22	0.00
	03/2024	\$ 352	CHF 296	3	0	3	0.00
				\$ 6,541	\$ (7,538)	\$ (997)	(0.15)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 3,987	\$ 2,640	\$ 0	\$ (81)	\$ (81)	(0.01)
BOA	01/2024	603	399	0	(13)	(13)	0.00
	01/2024	£ 317	403	0	(1)	(1)	0.00
	01/2024	INR 81,284	974	0	(3)	(3)	0.00
	01/2024	¥ 1,113,484	7,546	0	(359)	(359)	(0.05)
	01/2024	NZD 402	245	0	(10)	(10)	0.00
	01/2024	\$ 203	NOK 2,161	10	0	10	0.00
BPS	01/2024	BRL 6	\$ 1	0	0	0	0.00
	01/2024	DKK 6,228	919	0	(4)	(4)	0.00
	01/2024	€ 9,110	9,962	0	(103)	(103)	(0.02)
	01/2024	£ 1,210	1,535	0	(8)	(8)	0.00
	01/2024	INR 299,879	3,593	0	(9)	(9)	0.00
	01/2024	¥ 700,426	4,766	0	(206)	(206)	(0.03)
	01/2024	\$ 25,279	€ 23,168	321	0	321	0.05
	01/2024	525	¥ 75,760	12	0	12	0.00
	02/2024	1	BRL 6	0	0	0	0.00
BRC	01/2024	THB 30,392	\$ 864	0	(27)	(27)	(0.01)
	01/2024	\$ 0	CHF 0	0	0	0	0.00
	01/2024	114,911	€ 104,485	536	0	536	0.08
CBK	01/2024	CHF 216	\$ 248	0	(9)	(9)	0.00
	01/2024	€ 1,038	1,142	1	(6)	(5)	0.00
	01/2024	KRW 4,580,205	3,557	24	0	24	0.00
	01/2024	NOK 1	0	0	0	0	0.00
	01/2024	SEK 78	7	0	0	0	0.00

## Schedule of Investments PIMCO Balanced Income and Growth Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 1,231	BRL 6,082	\$ 21	\$ 0	\$ 21	0.00
	01/2024	0	DKK 1	0	0	0	0.00
	01/2024	14	€ 13	0	0	0	0.00
	01/2024	869	MXN 14,723	1	0	1	0.00
	01/2024	49	NOK 523	3	0	3	0.00
	01/2024	ZAR 170	\$ 9	0	0	0	0.00
	02/2024	BRL 6,107	1,231	0	(24)	(24)	(0.01)
	02/2024	MXN 14,723	865	0	(1)	(1)	0.00
DUB	01/2024	SGD 68	52	0	0	0	0.00
FAR	01/2024	BRL 1,745	359	0	0	0	0.00
	02/2024	\$ 359	BRL 1,753	1	0	1	0.00
GLM	01/2024	CAD 10,853	\$ 7,986	0	(246)	(246)	(0.04)
	01/2024	CHF 5,890	6,721	0	(282)	(282)	(0.04)
	01/2024	CNY 24,294	3,440	8	0	8	0.00
	01/2024	CZK 10,186	460	4	0	4	0.00
	01/2024	DKK 8,250	1,217	0	(6)	(6)	0.00
	01/2024	HUF 147,527	421	0	(5)	(5)	0.00
	01/2024	ILS 791	212	0	(7)	(7)	0.00
	01/2024	MYR 3,173	681	0	(9)	(9)	0.00
	01/2024	PLN 2,257	565	0	(9)	(9)	0.00
	01/2024	\$ 164	CLP 144,422	2	0	2	0.00
	01/2024	683	MYR 3,173	8	0	8	0.00
	02/2024	CLP 144,422	\$ 163	0	(2)	(2)	0.00
	02/2024	MYR 3,173	684	0	(9)	(9)	0.00
IND	01/2024	\$ 15	CNY 104	0	0	0	0.00
JPM	01/2024	BRL 8,912	\$ 1,829	0	(5)	(5)	0.00
	01/2024	SGD 8	6	0	0	0	0.00
MBC	01/2024	AUD 2,643	1,752	0	(52)	(52)	(0.01)
	01/2024	CLP 144,422	165	0	(1)	(1)	0.00
	01/2024	€ 6,376	6,968	0	(77)	(77)	(0.01)
	01/2024	MXN 14,723	856	0	(13)	(13)	0.00
	01/2024	\$ 163	CAD 220	4	0	4	0.00
MYI	01/2024	¥ 422,974	\$ 2,869	0	(133)	(133)	(0.02)
	01/2024	PHP 30,830	556	0	0	0	0.00
	01/2024	SGD 1,069	802	0	(9)	(9)	0.00
	01/2024	\$ 154,486	€ 140,554	814	0	814	0.12
SCX	01/2024	CNY 194	\$ 27	0	0	0	0.00
	01/2024	HKD 60,661	7,767	0	(2)	(2)	0.00
	01/2024	SEK 26,930	2,593	0	(80)	(80)	(0.01)
	01/2024	TWD 137,090	4,407	0	(90)	(90)	(0.01)
	01/2024	\$ 2,034	CNY 14,493	13	0	13	0.00
SOG	01/2024	IDR 14,349,923	\$ 923	0	(8)	(8)	0.00
	01/2024	\$ 933	BRL 4,581	10	0	10	0.00
SSB	01/2024	3	KRW 3,930	0	0	0	0.00
UAG	01/2024	£ 6,574	\$ 8,320	0	(61)	(61)	(0.01)
	01/2024	NOK 3,686	346	0	(17)	(17)	0.00
	01/2024	\$ 154,605	€ 140,554	695	0	695	0.10
	01/2024	ZAR 10,717	\$ 578	0	(8)	(8)	0.00
				\$ 2,488	\$ (1,995)	\$ 493	0.07

As at 31 December 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	AUD 8	\$ 5	\$ 0	\$ 0	\$ 0	0.00
	01/2024	¥ 1,275	9	0	(1)	(1)	0.00
	01/2024	\$ 41	£ 32	0	0	0	0.00
	01/2024	0	NZD 0	0	0	0	0.00
BPS	01/2024	DKK 8	\$ 1	0	0	0	0.00
	01/2024	€ 2	2	0	0	0	0.00
	01/2024	INR 468	6	0	0	0	0.00
	01/2024	¥ 1,042	7	0	0	0	0.00
	01/2024	\$ 34	£ 27	0	0	0	0.00
BRC	01/2024	CHF 1	\$ 1	0	0	0	0.00
	01/2024	HKD 6	1	0	0	0	0.00
	01/2024	¥ 47	0	0	0	0	0.00
	01/2024	THB 42	1	0	0	0	0.00
	01/2024	\$ 0	£ 0	0	0	0	0.00
CBK	01/2024	£ 2	\$ 3	0	0	0	0.00
	01/2024	KRW 6,101	5	0	0	0	0.00
	01/2024	NOK 2	0	0	0	0	0.00
	01/2024	SEK 0	0	0	0	0	0.00
	01/2024	TWD 25	1	0	0	0	0.00
	01/2024	\$ 2	BRL 11	0	0	0	0.00
	01/2024	6	£ 5	0	0	0	0.00
	01/2024	1	MXN 16	0	0	0	0.00
	01/2024	ZAR 0	\$ 0	0	0	0	0.00
	02/2024	BRL 11	2	0	0	0	0.00
	02/2024	MXN 16	1	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
FAR	01/2024	BRL 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00
	02/2024	\$ 0	BRL 0	0	0	0	0.00
GLM	01/2024	CAD 12	\$ 9	0	0	0	0.00
	01/2024	CHF 7	7	0	0	0	0.00
	01/2024	CNY 12	2	0	0	0	0.00
	01/2024	CZK 2	0	0	0	0	0.00
	01/2024	HUF 48	0	0	0	0	0.00
	01/2024	ILS 3	1	0	0	0	0.00
	01/2024	MYR 3	1	0	0	0	0.00
	01/2024	PLN 3	1	0	0	0	0.00
	01/2024	\$ 0	CLP 120	0	0	0	0.00
	01/2024	1	MYR 3	0	0	0	0.00
	02/2024	CLP 120	\$ 0	0	0	0	0.00
	02/2024	MYR 3	1	0	0	0	0.00
JPM	01/2024	BRL 11	2	0	0	0	0.00
MBC	01/2024	CAD 2	1	0	0	0	0.00
	01/2024	CLP 120	0	0	0	0	0.00
	01/2024	£ 8	10	0	0	0	0.00
	01/2024	MXN 16	1	0	0	0	0.00
	01/2024	\$ 7	£ 6	0	0	0	0.00
MYI	01/2024	€ 24	\$ 27	0	0	0	0.00
	01/2024	£ 1	1	0	0	0	0.00
	01/2024	¥ 484	3	0	0	0	0.00
	01/2024	PHP 8	0	0	0	0	0.00
	01/2024	SGD 1	1	0	0	0	0.00
SCX	01/2024	CNY 0	0	0	0	0	0.00
	01/2024	HKD 69	9	0	0	0	0.00
	01/2024	INR 66	1	0	0	0	0.00
	01/2024	SEK 29	3	0	0	0	0.00
	01/2024	TWD 162	5	0	0	0	0.00
	01/2024	\$ 193	£ 153	1	0	1	0.00
SOG	01/2024	IDR 12,196	\$ 1	0	0	0	0.00
SSB	01/2024	\$ 105	£ 84	1	0	1	0.00
	01/2024	0	KRW 4	0	0	0	0.00
UAG	01/2024	CZK 0	\$ 0	0	0	0	0.00
	01/2024	DKK 11	2	0	0	0	0.00
	01/2024	\$ 195	£ 154	1	0	1	0.00
	01/2024	ZAR 27	\$ 1	0	0	0	0.00
				\$ 3	\$ (1)	\$ 2	0.00

As at 31 December 2023, the Institutional RMB (Hedged) Accumulation and Institutional RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	THB 39	\$ 1	\$ 0	\$ 0	\$ 0	0.00
BOA	01/2024	£ 17	22	0	0	0	0.00
	03/2024	CNY 9	1	0	0	0	0.00
	03/2024	INR 107	1	0	0	0	0.00
BPS	01/2024	€ 45	49	0	(1)	(1)	0.00
	01/2024	¥ 4,862	33	0	(2)	(2)	0.00
	03/2024	INR 370	4	0	0	0	0.00
	06/2024	KRW 2,005	2	0	0	0	0.00
BRC	01/2024	CHF 13	15	0	(1)	(1)	0.00
	03/2024	\$ 32	CNH 228	0	0	0	0.00
	06/2024	KRW 2,066	\$ 2	0	0	0	0.00
CBK	01/2024	DKK 34	5	0	0	0	0.00
	01/2024	NOK 11	1	0	0	0	0.00
	01/2024	SEK 49	5	0	0	0	0.00
	01/2024	\$ 4	BRL 18	0	0	0	0.00
	02/2024	BRL 18	\$ 4	0	0	0	0.00
	03/2024	ILS 3	1	0	0	0	0.00
DUB	06/2024	KRW 2,235	2	0	0	0	0.00
FAR	01/2024	BRL 0	0	0	0	0	0.00
	02/2024	\$ 0	BRL 0	0	0	0	0.00
GLM	01/2024	MXN 28	\$ 2	0	0	0	0.00
JPM	01/2024	\$ 334	CNH 2,383	1	0	1	0.00
	03/2024	IDR 18,762	\$ 1	0	0	0	0.00
	03/2024	INR 111	1	0	0	0	0.00
	03/2024	SGD 3	2	0	0	0	0.00
	03/2024	TWD 306	10	0	0	0	0.00
	06/2024	KRW 3,064	2	0	0	0	0.00
MBC	01/2024	AUD 15	10	0	0	0	0.00
	01/2024	CAD 23	17	0	(1)	(1)	0.00
	01/2024	€ 1	1	0	0	0	0.00
	01/2024	\$ 334	CNH 2,383	1	0	1	0.00
	03/2024	CNY 20	\$ 3	0	0	0	0.00
MYI	01/2024	MYR 4	1	0	0	0	0.00
	01/2024	ZAR 38	2	0	0	0	0.00
	06/2024	KRW 1,285	1	0	0	0	0.00

## Schedule of Investments PIMCO Balanced Income and Growth Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
RBC	01/2024	BRL 18	\$ 4	\$ 0	\$ 0	\$ 0	0.00
	03/2024	IDR 19	0	0	0	0	0.00
	04/2024	MXN 0	0	0	0	0	0.00
SCX	01/2024	¥ 153	1	0	0	0	0.00
	03/2024	HKD 131	17	0	0	0	0.00
	03/2024	INR 241	3	0	0	0	0.00
SOG	01/2024	\$ 334	CNH 2,383	1	0	1	0.00
UAG	03/2024	INR 126	\$ 2	0	0	0	0.00
				\$ 3	\$ (5)	\$ (2)	0.00

As at 31 December 2023, the M Retail SGD (Hedged) Accumulation, M Retail SGD (Hedged) Income and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	THB 40	\$ 1	\$ 0	\$ 0	\$ 0	0.00
BOA	01/2024	£ 17	22	0	0	0	0.00
	03/2024	INR 106	1	0	0	0	0.00
BPS	01/2024	€ 45	49	0	(1)	(1)	0.00
	01/2024	¥ 4,861	33	0	(2)	(2)	0.00
	03/2024	INR 368	4	0	0	0	0.00
	03/2024	TWD 31	1	0	0	0	0.00
	06/2024	KRW 2,028	2	0	0	0	0.00
BRC	01/2024	CHF 13	15	0	(1)	(1)	0.00
	03/2024	SGD 2	1	0	0	0	0.00
	06/2024	KRW 2,091	2	0	0	0	0.00
CBK	01/2024	AUD 1	1	0	0	0	0.00
	01/2024	DKK 33	5	0	0	0	0.00
	01/2024	NOK 11	1	0	0	0	0.00
	01/2024	SEK 50	5	0	0	0	0.00
	01/2024	\$ 4	BRL 18	0	0	0	0.00
	02/2024	BRL 18	\$ 4	0	0	0	0.00
	03/2024	CNY 27	4	0	0	0	0.00
	03/2024	ILS 2	1	0	0	0	0.00
DUB	01/2024	\$ 333	SGD 445	4	4	4	0.00
	03/2024	46	60	0	0	0	0.00
	06/2024	KRW 2,260	\$ 2	0	0	0	0.00
FAR	01/2024	BRL 0	0	0	0	0	0.00
	02/2024	\$ 0	BRL 0	0	0	0	0.00
GLM	01/2024	MXN 28	\$ 2	0	0	0	0.00
	01/2024	\$ 333	SGD 445	4	4	4	0.00
	03/2024	INR 79	\$ 1	0	0	0	0.00
JPM	03/2024	IDR 18,976	1	0	0	0	0.00
	03/2024	INR 110	1	0	0	0	0.00
	03/2024	TWD 307	10	0	0	0	0.00
	06/2024	KRW 3,099	2	0	0	0	0.00
MBC	01/2024	AUD 15	10	0	0	0	0.00
	01/2024	CAD 23	17	0	0	0	0.00
	01/2024	€ 1	2	0	0	0	0.00
	01/2024	£ 1	1	0	0	0	0.00
MYI	01/2024	CAD 2	1	0	0	0	0.00
	01/2024	MYR 4	1	0	0	0	0.00
	01/2024	ZAR 38	2	0	0	0	0.00
	06/2024	KRW 1,299	1	0	0	0	0.00
RBC	01/2024	BRL 18	4	0	0	0	0.00
	03/2024	IDR 18	0	0	0	0	0.00
	04/2024	MXN 0	0	0	0	0	0.00
RYL	01/2024	\$ 333	SGD 445	4	4	4	0.00
SCX	01/2024	¥ 211	\$ 1	0	0	0	0.00
	03/2024	HKD 131	17	0	0	0	0.00
	03/2024	INR 240	3	0	0	0	0.00
UAG	03/2024	74	1	0	0	0	0.00
				\$ 12	\$ (4)	\$ 8	0.00
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (1,048)</b>	<b>(0.16)</b>

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2054	\$ 2,100	\$ (2,036)	(0.30)
<b>Total Securities Sold Short</b>		<b>\$ (2,036)</b>	<b>(0.30)</b>
<b>Total Investments</b>		<b>\$ 776,011</b>	<b>115.80</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (105,895)</b>	<b>(15.80)</b>
<b>Net Assets</b>		<b>\$ 670,116</b>	<b>100.00</b>

**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Principal amount of security is adjusted for inflation.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Affiliated to the Fund.
- (j) Restricted Securities (31 December 2022: Nil):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Parkland Corp.	12/12/2023	\$ 124	\$ 124	0.02

(k) Security with an aggregate fair value of \$1,345 (31 December 2022: \$Nil) and cash of \$350 (31 December 2022: \$5,030) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Cash of \$5,701 (31 December 2022: \$35,607) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

**Fair Value Measurements<sup>(1)</sup>**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 247,646	\$ 518,134	\$ 1,789	\$ 767,569
Investment Funds	881	0	0	881
Repurchase Agreements	0	12,604	0	12,604
Financial Derivative Instruments <sup>(3)</sup>	(108)	(2,899)	0	(3,007)
Securities Sold Short	0	(2,036)	0	(2,036)
<b>Totals</b>	<b>\$ 248,419</b>	<b>\$ 525,803</b>	<b>\$ 1,789</b>	<b>\$ 776,011</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 94,207	\$ 379,228	\$ 0	\$ 473,435
Investment Funds	151,214	100,275	0	251,489
Repurchase Agreements	0	18,536	0	18,536
Financial Derivative Instruments <sup>(3)</sup>	(15,794)	1,026	0	(14,768)
<b>Totals</b>	<b>\$ 229,627</b>	<b>\$ 499,065</b>	<b>\$ 0</b>	<b>\$ 728,692</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

**Collateral (Received)/Pledged for OTC Financial Derivative Instruments**

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (77)	\$ 0	\$ (77)	\$ N/A	\$ N/A	\$ N/A
BOA	(346)	342	(4)	(3,503)	1,500	(2,003)
BOM	N/A	N/A	N/A	2	0	2
BPS	90	0	90	485	(1,380)	(895)
BRC	539	(1,130)	(591)	(222)	450	228
BSH	N/A	N/A	N/A	(1)	0	(1)
CBK	(560)	350	(210)	4,514	(4,480)	34
CLY	N/A	N/A	N/A	(53)	0	(53)
DUB	(230)	0	(230)	13	0	13
FAR	1	0	1	N/A	N/A	N/A

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
GLM	\$ (463)	\$ (60)	\$ (523)	\$ (829)	\$ 420	\$ (409)
GST	N/A	N/A	N/A	15	(20)	(5)
JPM	114	0	114	(36)	(590)	(626)
MBC	362	(570)	(208)	1,039	(1,100)	(61)
MEI	28	0	28	7	(440)	(433)
MYC	(1)	0	(1)	(27)	180	153
MYI	231	0	231	(55)	780	725
RBC	19	0	19	(57)	0	(57)
RYL	(444)	732	288	(21)	0	(21)
SAL	(9)	0	(9)	(18)	0	(18)
SCX	(266)	271	5	4,106	(3,980)	126
SOG	N/A	N/A	N/A	(81)	(280)	(361)
SSB	33	0	33	(463)	590	127
TOR	121	0	121	(838)	690	(148)
UAG	(190)	(320)	(510)	(549)	420	(129)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	80.16	25.87
Transferable securities dealt in on another regulated market*	34.38	35.98
Other transferable securities	N/A	1.28
Investment funds	0.13	33.53
Repurchase agreements	1.88	2.47
Financial derivative instruments dealt in on a regulated market	(0.07)	(2.13)
Centrally cleared financial derivative instruments	(0.22)	(0.30)
OTC financial derivative instruments	(0.16)	0.45
Securities sold short	(0.30)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	5.35	3.39
Convertible Bonds & Notes	0.14	0.12
U.S. Government Agencies	24.13	4.77
U.S. Treasury Obligations	6.91	1.20
Non-Agency Mortgage-Backed Securities	1.85	1.66
Asset-Backed Securities	7.89	7.95
Sovereign Issues	4.16	7.97
Common Stocks	57.73	6.88
Preferred Securities	0.41	0.16
Real Estate Investment Trusts	0.04	5.86
Short-Term Instruments	5.93	23.17
Investment Funds	0.13	33.53
Repurchase Agreements	1.88	2.47
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.07)	(2.13)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	(0.01)
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.07
Interest Rate Swaps	(0.21)	(0.36)
OTC Financial Derivative Instruments		
Written Options		
Inflation-Capped Options	(0.04)	(0.06)
Interest Rate Swaptions	N/A	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	(0.01)
Interest Rate Swaps	N/A	(0.04)
Total Return Swaps on Indices	(0.04)	0.05
Total Return Swaps on Securities	N/A	0.02
Forward Foreign Currency Contracts	(0.15)	(0.87)
Hedged Forward Foreign Currency Contracts	0.07	1.37
Securities Sold Short	(0.30)	N/A
Other Current Assets & Liabilities	(15.80)	2.85
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>Credit Agricole Assurances S.A.</b>				<b>JAPAN</b>			
<b>AUSTRIA</b>				5.875% due 25/10/2033 € 11,700 \$ 14,229 0.28				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Credit Agricole S.A.</b>				Mitsubishi UFJ Financial Group, Inc.			
Erste Group Bank AG				6.316% due 03/10/2029 \$ 1,100 1,153 0.02				8.200% due 15/01/2029 (d)(f) \$ 57,300 \$ 62,313 1.21			
4.250% due				7.250% due 23/09/2028 (d)(f) € 113,400 132,978 2.59				<b>JERSEY, CHANNEL ISLANDS</b>			
15/10/2027 (d)(f) € 67,800 \$ 64,335 1.25				<b>Electricite de France S.A.</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
8.500% due				9.125% due 15/03/2033 (d) \$ 31,300 35,022 0.68				HSBC Bank Capital Funding Sterling LP			
15/10/2028 (d)(f)(h) 13,200 15,444 0.30				<b>Societe Generale S.A.</b>				5.844% due 05/11/2031 (d) £ 66,532 88,632 1.73			
Total Austria 79,779 1.55				3.337% due 21/01/2033 (h) 20,100 16,921 0.33				HSBC Capital Funding Dollar LP			
<b>BELGIUM</b>				6.691% due 10/01/2034 26,200 27,696 0.54				10.176% due 30/06/2030 (d) \$ 3,817 4,855 0.09			
<b>CORPORATE BONDS &amp; NOTES</b>				8.000% due 29/09/2025 (d)(f) 34,750 34,746 0.68				Total Jersey, Channel Islands 93,487 1.82			
KBC Group NV				10.000% due 14/11/2028 (d)(f) 19,500 20,885 0.41				<b>NETHERLANDS</b>			
4.250% due				Total France 643,500 12.53				<b>CORPORATE BONDS &amp; NOTES</b>			
24/10/2025 (d)(f) 63,600 64,912 1.26				<b>GERMANY</b>				ABN AMRO Bank NV			
6.324% due 21/09/2034 \$ 10,000 10,575 0.21				<b>CORPORATE BONDS &amp; NOTES</b>				4.750% due 22/09/2027 (d)(f) € 35,800 36,225 0.71			
8.000% due				<b>Bayer AG</b>				ASR Nederland NV			
05/09/2028 (d)(f) € 49,800 58,560 1.14				7.000% due 25/09/2083 € 5,600 6,402 0.13				4.625% due 19/10/2027 (d)(f) 41,250 40,782 0.79			
Total Belgium 134,047 2.61				<b>Commerzbank AG</b>				7.000% due 07/12/2043 10,300 12,871 0.25			
<b>CANADA</b>				5.125% due 18/01/2030 1,900 2,200 0.04				<b>Athora Netherlands NV</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				6.500% due 09/10/2029 (d)(f) 30,600 32,198 0.63				7.000% due 19/06/2025 (d)(f) 30,165 32,649 0.64			
Bank of Nova Scotia				6.500% due 06/12/2032 17,900 20,867 0.41				<b>Cooperatieve Rabobank UA</b>			
3.625% due				<b>Deutsche Bank AG</b>				3.100% due 29/06/2028 (d)(f) 76,400 69,715 1.36			
27/10/2081 (f)(g)(h) \$ 18,500 14,253 0.28				3.729% due 14/01/2032 (g) \$ 13,475 11,302 0.22				4.375% due 29/06/2027 (d)(f) 29,000 30,077 0.59			
4.900% due				7.079% due 10/02/2034 23,185 23,854 0.46				4.875% due 29/06/2029 (d)(f) 25,000 25,004 0.49			
04/06/2025 (d)(f)(h) 26,300 25,187 0.49				10.000% due				<b>de Volksbank NV</b>			
<b>Scotiabank Capital Trust</b>				01/12/2027 (d)(f) € 34,600 41,803 0.81				7.000% due 15/12/2027 (d)(f) 35,000 36,783 0.72			
5.650% due 31/12/2056 CAD 18,216 14,899 0.29				Total Germany 138,626 2.70				<b>ING Groep NV</b>			
<b>Toronto-Dominion Bank</b>				<b>IRELAND</b>				3.875% due 16/05/2027 (d)(f) \$ 51,826 42,173 0.82			
8.125% due				<b>CORPORATE BONDS &amp; NOTES</b>				4.250% due 16/05/2031 (d)(f) 59,300 43,281 0.84			
31/10/2082 (f)(h) \$ 12,500 13,041 0.25				<b>AIB Group PLC</b>				4.875% due 16/05/2029 (d)(f) 16,700 13,864 0.27			
Total Canada 67,380 1.31				5.250% due 09/10/2024 (d)(f) 34,660 37,869 0.74				5.750% due 16/11/2026 (d)(f) 58,400 54,567 1.06			
<b>DENMARK</b>				6.250% due 23/06/2025 (d)(f) 38,550 42,318 0.82				6.750% due 16/04/2024 (d)(f) 5,900 5,879 0.11			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Alfa Bank AO Via Alfa Bond Issuance PLC</b>				7.500% due 16/05/2028 (d)(f) 27,700 27,723 0.54			
<b>Danske Bank A/S</b>				5.950% due 15/04/2030 ^ (f) \$ 16,800 1,008 0.02				<b>NN Group NV</b>			
6.259% due 22/09/2026 (h) 3,200 3,257 0.06				<b>Bank of Ireland Group PLC</b>				5.250% due 01/03/2043 € 21,500 24,328 0.47			
<b>FINLAND</b>				6.000% due 01/09/2025 (d)(f) € 6,191 6,759 0.13				<b>Stichting AK Rabobank Certificaten</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				7.500% due 19/05/2025 (d)(f) 79,300 88,917 1.73				6.500% (d) 149,837 166,188 3.23			
<b>Nordea Bank Abp</b>				<b>Permanent TSB Group Holdings PLC</b>				Total Netherlands 662,109 12.89			
3.750% due				13.250% due				<b>PORTUGAL</b>			
01/03/2029 (d)(f) 56,500 44,773 0.87				26/10/2027 (d)(f) 21,900 27,962 0.55				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>FRANCE</b>				Total Ireland 204,833 3.99				<b>Banco Espirito Santo S.A.</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>ITALY</b>				2.625% due 08/05/2017 ^ 26,300 7,989 0.15			
Accor S.A.				<b>CORPORATE BONDS &amp; NOTES</b>				4.000% due 21/01/2019 ^ 11,100 3,372 0.07			
7.250% due 11/01/2029 (d) € 6,000 7,228 0.14				<b>Banca Monte dei Paschi di Siena SpA</b>				4.750% due 15/01/2018 ^ 20,000 6,076 0.12			
<b>Altice France S.A.</b>				6.750% due 05/09/2027 5,000 5,784 0.11				Total Portugal 17,437 0.34			
4.250% due 15/10/2029 8,800 7,764 0.15				7.708% due 18/01/2028 7,208 7,983 0.16				<b>SLOVENIA</b>			
5.500% due 15/10/2029 \$ 17,900 14,058 0.27				8.000% due 22/01/2030 8,500 9,472 0.18				<b>CORPORATE BONDS &amp; NOTES</b>			
11.500% due				8.500% due 10/09/2030 13,950 15,532 0.30				<b>Nova Ljubljanska Banka d.d.</b>			
01/02/2027 (a)(g) € 500 556 0.01				10.500% due 23/07/2029 12,250 14,895 0.29				3.650% due 19/11/2029 5,900 5,738 0.11			
<b>BNP Paribas S.A.</b>				<b>Intesa Sanpaolo SpA</b>				10.750% due 28/11/2032 16,900 20,393 0.40			
2.871% due 19/04/2032 \$ 2,100 1,778 0.03				4.198% due 01/06/2032 \$ 15,230 12,574 0.25				Total Slovenia 26,131 0.51			
4.500% due				4.950% due 01/06/2042 6,100 4,348 0.09				<b>SPAIN</b>			
25/02/2030 (d)(f) 19,300 15,412 0.30				5.875% due 01/09/2031 (d)(f) € 22,900 22,881 0.45				<b>CORPORATE BONDS &amp; NOTES</b>			
4.625% due				7.200% due 28/11/2033 \$ 400 427 0.01				<b>Banco Bilbao Vizcaya Argentaria S.A.</b>			
12/01/2027 (d)(f) 33,200 29,093 0.57				7.700% due 17/09/2025 (d)(f) 23,700 23,347 0.45				6.000% due 29/03/2024 (d)(f) 14,600 16,115 0.31			
4.625% due				7.750% due 11/01/2027 (d)(f) € 34,800 39,499 0.77				6.000% due 15/01/2026 (d)(f) 9,600 10,564 0.21			
25/02/2031 (d)(f) 12,900 10,423 0.20				7.778% due 20/06/2054 \$ 40,500 41,809 0.81				7.883% due 15/11/2034 \$ 29,000 31,574 0.61			
6.875% due				8.248% due 21/11/2033 (h) 38,000 41,267 0.80				8.375% due 21/06/2028 (d)(f) € 28,000 33,598 0.65			
06/12/2029 (d)(f) € 27,400 31,449 0.61				9.125% due 07/09/2029 (d)(f) € 52,700 64,198 1.25				9.375% due 19/03/2029 (d)(f) \$ 56,800 60,895 1.19			
7.000% due				<b>UniCredit SpA</b>				<b>Banco de Credito Social Cooperativo S.A.</b>			
16/08/2028 (d)(f) \$ 43,300 42,615 0.83				2.569% due 22/09/2026 (h) \$ 7,850 7,384 0.14				1.750% due 09/03/2028 € 11,300 11,021 0.21			
7.375% due				3.127% due 03/06/2032 8,100 6,852 0.13				<b>Banco Santander S.A.</b>			
11/06/2030 (d)(f) € 21,000 24,758 0.48				3.127% due 03/06/2032 (h) 14,500 12,266 0.24				3.625% due 21/03/2029 (d)(f) 35,000 28,990 0.56			
7.750% due				5.459% due 30/06/2035 17,929 16,883 0.33				4.125% due			
16/08/2029 (d)(f) \$ 58,065 59,416 1.16				7.296% due 02/04/2034 3,630 3,737 0.07				12/11/2027 (d)(f)(h) 49,000 46,509 0.91			
8.500% due				7.500% due				4.375% due 14/01/2026 (d)(f) 52,400 53,425 1.04			
14/08/2028 (d)(f) 52,300 54,901 1.07				03/06/2026 (d)(f)(h) € 51,685 58,900 1.15				9.625% due 21/11/2028 (d)(f) \$ 20,200 21,694 0.42			
9.250% due				8.000% due 03/06/2024 (d)(f) \$ 31,900 31,803 0.62				9.625% due 21/05/2033 (d)(f) 32,600 35,697 0.70			
17/11/2027 (d)(f) 18,100 19,401 0.38				Total Italy 441,841 8.60				<b>Bankinter S.A.</b>			
<b>BPCE S.A.</b>				<b>IRELAND</b>				6.250% due 17/01/2026 (d)(f) € 10,600 11,706 0.23			
1.500% due 13/01/2042 (f) € 8,600 8,639 0.17				<b>CORPORATE BONDS &amp; NOTES</b>				7.375% due 15/08/2028 (d)(f) 8,400 9,441 0.18			
2.125% due 13/10/2046 (f) 36,000 32,379 0.63				<b>ITALY</b>							



## Schedule of Investments PIMCO Capital Securities Fund (cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
<b>SPAIN</b>											
<b>CaixaBank S.A.</b>				8.500% due				5.364% due			
3.625% due 14/09/2028 (d)(f)	€ 44,600	\$ 38,156	0.74	27/03/2028 (d)(f)	£ 34,600	\$ 44,640	0.87	16/04/2024 (b)(c)	\$ 4,000	\$ 3,939	0.08
5.250% due 23/03/2026 (d)(f)	6,200	6,382	0.12	<b>Nationwide Building Society</b>			5.365% due				
5.875% due 09/10/2027 (d)(f)	8,400	9,013	0.18	5.750% due			08/02/2024 (b)(c)	50,700	50,426	0.98	
6.750% due 13/06/2024 (d)(f)	46,000	50,858	0.99	20/06/2027 (d)(f)	22,270	26,253	0.51	5.369% due			
8.250% due 13/03/2029 (d)(f)	46,200	54,199	1.06	<b>NatWest Group PLC</b>			14/03/2024 (b)(c)(i)	4,400	4,354	0.09	
Total Spain		529,837	10.31	4.445% due 08/05/2030	\$ 33,800	32,417	0.63	5.373% due			
<b>SWEDEN</b>				4.500% due				29/02/2024 (b)(c)	27,100	26,870	0.52
<b>CORPORATE BONDS &amp; NOTES</b>				31/03/2028 (d)(f)	£ 12,400	13,269	0.26	5.374% due			
<b>Svenska Handelsbanken AB</b>				4.600% due				21/03/2024 (b)(c)	6,100	6,031	0.12
4.750% due 01/03/2031 (d)(f)	\$ 29,600	24,485	0.48	28/06/2031 (d)(f)	\$ 21,859	16,458	0.32	5.376% due			
<b>SWITZERLAND</b>				4.892% due 18/05/2029	43,026	42,292	0.82	09/01/2024 (b)(c)	2,700	2,697	0.05
<b>CORPORATE BONDS &amp; NOTES</b>				5.076% due 27/01/2030 (h)	11,500	11,334	0.22	5.377% due			
<b>Credit Suisse AG</b>				6.000% due				07/03/2024 (b)(c)(i)	3,000	2,972	0.06
0.495% due 02/02/2024	600	597	0.01	29/12/2025 (d)(f)	70,800	68,627	1.34	5.377% due			
1.250% due 07/08/2026	500	454	0.01	8.000% due				28/03/2024 (b)(c)	13,100	12,937	0.25
4.750% due 09/08/2024	250	249	0.00	10/08/2025 (d)(f)	39,900	40,070	0.78	5.378% due			
5.000% due 09/07/2027	1,100	1,101	0.02	<b>Santander UK Group Holdings PLC</b>			11/01/2024 (b)(c)	49,800	49,735	0.97	
7.500% due 15/02/2028	5,550	6,082	0.12	2.896% due 15/03/2032	1,600	1,368	0.03	5.383% due			
7.950% due 09/01/2025	250	256	0.01	6.534% due 10/01/2029	14,600	15,123	0.29	23/01/2024 (b)(c)	22,000	21,932	0.43
<b>UBS AG</b>				6.750% due				5.383% due			
5.125% due 15/05/2024 (f)	5,000	4,965	0.10	24/06/2024 (d)(f)	£ 86,735	110,665	2.16	30/01/2024 (b)(c)	7,400	7,370	0.14
<b>UBS Group AG</b>				7.482% due 29/08/2029	8,200	11,377	0.22	5.384% due			
2.593% due 11/09/2025	850	832	0.02	<b>Standard Chartered PLC</b>			15/02/2024 (a)(b)(c)	6,000	5,962	0.12	
2.746% due 11/02/2033 (h)	11,570	9,497	0.18	6.296% due 06/07/2034	\$ 2,600	2,732	0.05	5.385% due			
3.091% due 14/05/2032 (h)	4,500	3,835	0.07	<b>Thames Water Utilities Finance PLC</b>			11/01/2024 (b)(c)	35,000	34,954	0.68	
3.750% due 26/03/2025	700	686	0.01	8.250% due 25/04/2040	£ 2,600	3,728	0.07	5.385% due			
3.869% due 12/01/2029	300	283	0.01	<b>Virgin Money UK PLC</b>			16/04/2024 (b)(c)	7,500	7,386	0.14	
4.194% due 01/04/2031 (h)	36,000	33,552	0.65	8.250% due			5.394% due				
4.282% due 09/01/2028	300	291	0.01	17/06/2027 (d)(f)	19,300	22,774	0.44	23/01/2024 (b)(c)	3,300	3,290	0.06
4.375% due 10/02/2031 (d)(f)(h)	35,835	28,391	0.55	11.000% due			02/01/2024 (b)(c)	3,100	3,100	0.06	
4.375% due 10/02/2031 (d)(f)	4,900	3,882	0.08	08/12/2028 (d)(f)	18,300	23,883	0.47	5.400% due			
4.550% due 17/04/2026	200	197	0.00			<b>1,004,991</b>	<b>19.57</b>	15/02/2024 (a)(b)(c)	6,200	6,160	0.12
4.875% due 12/02/2027 (d)(f)	41,000	37,032	0.72	SHARES			5.410% due				
4.875% due 12/02/2027 (d)(f)(h)	41,600	37,574	0.73	<b>PREFERRED SECURITIES</b>			22/02/2024 (b)(c)(i)	2,600	2,581	0.05	
5.959% due 12/01/2034 (h)	5,400	5,587	0.11	<b>Nationwide Building Society</b>			5.418% due				
5.959% due 12/01/2034	700	724	0.01	10.250%	566,146	94,035	1.83	02/01/2024 (b)(c)	24,000	24,000	0.47
6.373% due 15/07/2026	850	860	0.02	<b>Total United Kingdom</b>			5.430% due				
6.442% due 11/08/2028	2,500	2,598	0.05			<b>1,099,026</b>	<b>21.40</b>	01/02/2024 (b)(c)	4,400	4,381	0.09
6.537% due 12/08/2033 (h)	11,050	11,799	0.23	PAR (000\$)			5.446% due				
7.750% due 01/03/2029	€ 11,600	14,785	0.29	<b>UNITED STATES</b>			18/01/2024 (b)(c)	38,700	38,609	0.75	
9.016% due 15/11/2033 (h)	\$ 650	799	0.02	<b>CORPORATE BONDS &amp; NOTES</b>			5.450% due				
9.250% due 13/11/2028 (d)(f)	19,050	20,598	0.40	<b>Bank of America Corp.</b>			25/01/2024 (b)(c)	2,100	2,093	0.04	
9.250% due 13/11/2033 (d)(f)	17,700	19,661	0.38	4.376% due 27/04/2028	\$ 1,000	978	0.02	5.458% due			
Total Switzerland		247,167	4.81	4.948% due 22/07/2028	400	400	0.01	25/01/2024 (b)(c)	7,800	7,774	0.15
<b>UNITED KINGDOM</b>				5.202% due 25/04/2029	25,400	25,573	0.50	5.473% due			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Credit Suisse AG</b>			27/02/2024 (b)(c)	14,200	14,083	0.27	
<b>Barclays PLC</b>				<b>AT1 Claim</b>			5.479% due				
2.894% due 24/11/2032	200	164	0.00	254,548	30,540	0.59	18/01/2024 (b)(c)	23,200	23,146	0.45	
6.125% due 15/12/2025 (d)(f)	18,783	17,989	0.35	<b>Deutsche Postbank Funding Trust</b>			5.480% due				
7.125% due 15/06/2025 (d)(f)	£ 34,150	42,452	0.83	2.944% due 02/06/2024 (d)	€ 1,704	1,428	0.03	04/01/2024 (b)(c)	4,000	3,999	0.08
8.000% due 15/06/2024 (d)(f)	\$ 45,824	45,624	0.89	3.125% due 07/06/2024 (d)	12,980	10,908	0.21	5.486% due			
9.250% due 15/09/2028 (d)(f)	£ 18,800	23,946	0.47	<b>Doctors Co. An Interinsurance Exchange</b>			20/02/2024 (b)(c)	15,200	15,091	0.29	
9.625% due 15/12/2029 (d)(f)	\$ 36,950	38,474	0.75	4.500% due 18/01/2032 (h)	\$ 3,400	2,712	0.05	5.489% due			
<b>Bupa Finance PLC</b>				<b>Goldman Sachs Group, Inc.</b>			23/01/2024 (b)(c)	80,600	80,353	1.56	
4.000% due 24/09/2031 (d)(f)	£ 6,600	5,676	0.11	3.615% due 15/03/2028	21,100	20,245	0.39	5.514% due			
<b>HSBC Holdings PLC</b>				<b>JPMorgan Chase &amp; Co.</b>			30/01/2024 (b)(c)	28,700	28,582	0.56	
2.804% due 24/05/2032	\$ 200	167	0.00	<b>3.509% due 23/01/2029</b>			06/02/2024 (a)(b)(c)	31,400	31,239	0.61	
5.875% due 28/09/2026 (d)(f)	£ 200	243	0.01	<b>Liberty Mutual Group, Inc.</b>			Total Short-Term Instruments		585,302	11.39	
6.000% due 22/05/2027 (d)(f)	\$ 18,600	17,811	0.35	3.625% due 23/05/2059	€ 15,500	16,763	0.33	<b>Total Transferable Securities \$ 5,268,327 102.55</b>			
6.161% due 09/03/2029	20,000	20,665	0.40	<b>Morgan Stanley</b>			SHARES				
6.254% due 09/03/2034 (h)	1,000	1,063	0.02	<b>5.123% due 01/02/2029</b>			<b>INVESTMENT FUNDS</b>				
6.332% due 09/03/2044 (h)	9,100	9,819	0.19	<b>5.948% due 19/01/2038 (h)</b>			<b>COLLECTIVE INVESTMENT SCHEMES</b>				
6.375% due 30/03/2025 (d)(f)	4,800	4,745	0.09	<b>NextEra Energy Capital Holdings, Inc.</b>			<b>PIMCO Select Funds plc -</b>				
8.201% due 16/11/2034	£ 34,800	49,033	0.96	<b>5.650% due 01/05/2079 (h)</b>			<b>PIMCO US Dollar</b>				
<b>Lloyds Banking Group PLC</b>				<b>Wells Fargo &amp; Co.</b>			<b>Short-Term Floating</b>				
4.947% due 27/06/2025 (d)(f)	€ 78,622	84,928	1.65	<b>2.393% due 02/06/2028</b>			<b>NAV Fund (e)</b>				
7.500% due 27/06/2024 (d)(f)	\$ 23,450	23,247	0.45	<b>Total United States</b>			14,763	147	0.00		
7.500% due 27/09/2025 (d)(f)	24,591	24,143	0.47			<b>162,997</b>	<b>3.17</b>	<b>Total Investment Funds \$ 147 0.00</b>			
7.875% due 27/06/2029 (d)(f)	£ 52,654	65,824	1.28	<b>SHORT-TERM INSTRUMENTS</b>							
8.000% due 27/09/2029 (d)(f)	\$ 41,780	41,968	0.82	<b>U.S. TREASURY BILLS</b>							
				<b>5.355% due</b>							
				<b>28/03/2024 (b)(c)</b>							
				60,000	59,256	1.15					

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 7,572	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (7,724)	\$ 7,572	\$ 7,574	0.15
<b>Total Repurchase Agreements</b>						<b>\$ (7,724)</b>	<b>\$ 7,572</b>	<b>\$ 7,574</b>	<b>0.15</b>

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Canada Government 10-Year Bond March Futures	Long	03/2024	215	\$ 885	0.02
Euro-Bobl March Futures	Short	03/2024	1,230	(2,630)	(0.05)
Euro-Bund 10-Year Bond March Futures	Long	03/2024	1,170	5,513	0.11
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	94	(1,179)	(0.02)
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2024	1,551	(6,603)	(0.13)
Euro-Schatz March Futures	Short	03/2024	326	2	0.00
U.S. Treasury 2-Year Note March Futures	Long	03/2024	5,017	8,023	0.16
U.S. Treasury 5-Year Note March Futures	Short	03/2024	3,509	(7,696)	(0.15)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	5,035	17,595	0.34
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	312	240	0.00
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	155	1,235	0.02
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	332	3,793	0.07
United Kingdom Long Gilt March Futures	Long	03/2024	467	4,093	0.08
				<b>\$ 23,271</b>	<b>0.45</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 23,271</b>	<b>0.45</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2051	£ 3,800	\$ 1,167	0.02
Receive <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	28,000	(4,585)	(0.09)
Receive <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	90,400	(9,163)	(0.18)
Receive <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	104,800	(6,553)	(0.13)
Pay <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	21,300	678	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	\$ 59,300	(368)	(0.01)
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 63,600	(7,235)	(0.14)
					<b>\$ (26,059)</b>	<b>(0.51)</b>
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (26,059)</b>	<b>(0.51)</b>

<sup>(1)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	AUD 952	\$ 630	\$ 0	\$ (20)	\$ (20)	0.00
	01/2024	£ 28,241	35,826	0	(177)	(177)	0.00
	02/2024	\$ 42	CNY 295	0	0	0	0.00
BPS	01/2024	€ 1,539,682	\$ 1,694,164	0	(7,037)	(7,037)	(0.15)
	01/2024	£ 88,458	112,058	5	(717)	(712)	(0.02)
	01/2024	\$ 1,109	CAD 1,491	22	0	22	0.00
	01/2024	24,261	€ 22,217	314	(28)	286	0.01
CBK	02/2024	74	CNY 526	0	0	0	0.00
	01/2024	€ 7,419	\$ 8,124	0	(73)	(73)	0.00
	01/2024	£ 3,899	4,936	0	(34)	(34)	0.00
	01/2024	\$ 12,507	€ 11,452	149	(2)	147	0.00
DUB	01/2024	5,539	£ 4,368	30	0	30	0.00
	03/2024	SGD 1,829	\$ 1,382	0	(10)	(10)	0.00
GLM	01/2024	CAD 22,312	16,418	0	(504)	(504)	(0.01)

## Schedule of Investments PIMCO Capital Securities Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
JPM	01/2024	\$ 3,379	£ 2,652	\$ 2	\$ 0	\$ 2	0.00
	03/2024	145	SGD 192	1	0	1	0.00
MBC	01/2024	€ 304,960	\$ 333,440	0	(3,511)	(3,511)	(0.07)
	01/2024	£ 7,991	10,077	0	(110)	(110)	0.00
MYI	01/2024	\$ 21,565	€ 19,708	211	0	211	0.00
	01/2024	2,552	£ 2,008	8	0	8	0.00
	01/2024	€ 4,020	\$ 4,465	24	0	24	0.00
	01/2024	£ 706	902	2	0	2	0.00
	01/2024	\$ 243	€ 219	0	(1)	(1)	0.00
	01/2024	2,276	£ 1,796	15	(2)	13	0.00
	01/2024	61	SGD 81	0	0	0	0.00
	02/2024	44	CNY 308	0	0	0	0.00
SCX	01/2024	24,261	£ 19,300	344	0	344	0.01
	01/2024	2	SGD 2	0	0	0	0.00
UAG	01/2024	€ 106	\$ 115	0	(3)	(3)	0.00
	01/2024	£ 386,823	489,468	0	(3,670)	(3,670)	(0.07)
	01/2024	SEK 4,575	443	0	(11)	(11)	0.00
				\$ 1,127	\$ (15,910)	\$ (14,783)	(0.30)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Investor AUD (Hedged) Income and Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 32,079	AUD 48,379	\$ 939	\$ 0	\$ 939	0.02
BOA	01/2024	2,438	3,685	78	0	78	0.00
BPS	01/2024	AUD 572	\$ 389	1	(2)	(1)	0.00
	01/2024	\$ 113	AUD 168	1	0	1	0.00
BRC	01/2024	AUD 184	\$ 121	0	(5)	(5)	0.00
CBK	01/2024	350	231	0	(7)	(7)	0.00
	01/2024	\$ 598	AUD 885	6	0	6	0.00
GLM	01/2024	AUD 369	\$ 247	0	(4)	(4)	0.00
MBC	01/2024	25	17	0	0	0	0.00
RYL	01/2024	\$ 12,133	AUD 18,301	357	0	357	0.01
	01/2024	AUD 167	\$ 112	0	(2)	(2)	0.00
UAG	01/2024	\$ 15,435	AUD 23,264	442	0	442	0.01
				\$ 1,824	\$ (20)	\$ 1,804	0.04

As at 31 December 2023, the Institutional BRL (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	BRL 18,667	\$ 3,806	\$ 0	\$ (37)	\$ (37)	0.00
	01/2024	\$ 3,771	BRL 18,558	49	0	49	0.00
	02/2024	3,806	18,745	47	0	47	0.00
BPS	01/2024	BRL 827	\$ 169	0	(1)	(1)	0.00
	01/2024	\$ 570	BRL 2,783	3	0	3	0.00
CBK	02/2024	133	650	1	0	1	0.00
	01/2024	BRL 20,824	\$ 4,216	0	(71)	(71)	0.00
GLM	01/2024	\$ 4,335	BRL 21,286	48	0	48	0.00
	02/2024	4,207	20,866	81	0	81	0.00
	01/2024	BRL 1,934	\$ 401	3	0	3	0.00
JPM	01/2024	\$ 472	BRL 2,333	8	0	8	0.00
	02/2024	400	1,934	0	(2)	(2)	0.00
	01/2024	BRL 24,565	\$ 4,982	0	(74)	(74)	0.00
UAG	01/2024	\$ 4,387	BRL 21,374	13	0	13	0.00
	02/2024	4,170	20,620	68	0	68	0.00
	01/2024	99	482	0	0	0	0.00
				\$ 321	\$ (185)	\$ 136	0.00

As at 31 December 2023, the Investor CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 918	CAD 1,249	\$ 29	\$ 0	\$ 29	0.00
CBK	01/2024	23	31	0	0	0	0.00
GLM	01/2024	CAD 46	\$ 35	0	0	0	0.00
	01/2024	\$ 1,007	CAD 1,369	31	0	31	0.00
MBC	01/2024	114	154	3	0	3	0.00
MYI	01/2024	CAD 46	\$ 35	0	0	0	0.00
	01/2024	\$ 92	CAD 121	0	0	0	0.00
UAG	01/2024	1,011	1,371	29	0	29	0.00
				\$ 92	\$ 0	\$ 92	0.00

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 31	\$ 36	\$ 0	\$ (1)	\$ (1)	0.00
BRC	01/2024	453	524	0	(15)	(15)	0.00
	01/2024	\$ 1,770	CHF 1,544	65	0	65	0.00
CBK	01/2024	CHF 69	\$ 79	0	(3)	(3)	0.00
	01/2024	\$ 14,580	CHF 12,701	519	0	519	0.01
GLM	01/2024	CHF 41	\$ 48	0	(1)	(1)	0.00
	01/2024	\$ 15,568	CHF 13,642	650	0	650	0.02
MYI	01/2024	15,706	13,710	592	0	592	0.01
				\$ 1,826	\$ (20)	\$ 1,806	0.04

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Institutional EUR (Hedged) Income II, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Income and T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 9,956	\$ 10,788	\$ 0	\$ (213)	\$ (213)	0.00
	01/2024	\$ 801,692	€ 728,946	3,757	(32)	3,725	0.07
BRC	01/2024	698,011	634,682	3,252	0	3,252	0.06
CBK	01/2024	€ 8,445	\$ 9,282	11	(61)	(50)	0.00
	01/2024	\$ 6,318	€ 5,744	29	0	29	0.00
MBC	01/2024	€ 13,691	\$ 14,948	0	(180)	(180)	0.00
	01/2024	\$ 644,683	€ 589,546	6,711	0	6,711	0.13
				\$ 13,760	\$ (486)	\$ 13,274	0.26

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income and R Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 10	\$ 13	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 7,682	£ 6,062	46	0	46	0.00
BPS	01/2024	£ 8	\$ 10	0	0	0	0.00
	01/2024	\$ 8,398	£ 6,621	42	0	42	0.00
BRC	01/2024	146	116	1	0	1	0.00
CBK	01/2024	£ 329	\$ 417	0	(3)	(3)	0.00
	01/2024	\$ 23	£ 18	0	0	0	0.00
GLM	01/2024	64	50	0	0	0	0.00
MBC	01/2024	£ 1,151	\$ 1,464	0	(4)	(4)	(0.01)
	01/2024	\$ 1,159	£ 914	6	0	6	0.00
MYI	01/2024	£ 215	\$ 275	1	0	1	0.00
SCX	01/2024	\$ 48,407	£ 38,270	381	0	381	0.01
SSB	01/2024	32,046	25,396	331	0	331	0.01
UAG	01/2024	£ 56	\$ 70	0	(1)	(1)	0.00
	01/2024	\$ 48,397	£ 38,242	355	0	355	0.01
				\$ 1,163	\$ (8)	\$ 1,155	0.02

As at 31 December 2023, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income II and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	01/2024	\$ 23,418	SGD 31,129	\$ 188	\$ 0	\$ 188	0.00
GLM	01/2024	SGD 411	\$ 308	0	(4)	(4)	0.00
	01/2024	\$ 6,468	SGD 8,687	119	0	119	0.00
JPM	01/2024	4,996	6,663	57	0	57	0.00
MBC	01/2024	SGD 558	\$ 417	0	(5)	(5)	0.00
	01/2024	\$ 613	SGD 817	7	0	7	0.00
	02/2024	SGD 76	\$ 57	0	(1)	(1)	0.00
MYI	01/2024	\$ 21,943	SGD 29,270	253	0	253	0.01
	02/2024	SGD 510	\$ 387	0	0	0	0.00
TOR	01/2024	\$ 20,933	SGD 27,930	246	0	246	0.01
	02/2024	SGD 134	\$ 101	0	0	0	0.00
				\$ 870	\$ (10)	\$ 860	0.02

**Total OTC Financial Derivative Instruments**

**\$ 4,344 0.08**

**Total Investments**

**\$ 5,277,602 102.72**

**Other Current Assets & Liabilities**

**\$ (139,716) (2.72)**

**Net Assets**

**\$ 5,137,886 100.00**

## Schedule of Investments PIMCO Capital Securities Fund (Cont.)

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2022: 0.66%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Altice France S.A.	11.500%	01/02/2027	20/12/2023	\$ 532	\$ 556	0.01
Bank of Nova Scotia	3.625	27/10/2081	29/09/2021	18,500	14,253	0.28
Deutsche Bank AG	3.729	14/01/2032	17/10/2023 - 24/01/2023	10,595	11,302	0.22
				\$ 29,627	\$ 26,111	0.51

(h) Securities with an aggregate fair value of \$275,063 (31 December 2022: \$627,510) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(i) Securities with an aggregate fair value of \$4,406 (31 December 2022: \$Nil) and cash of \$8,850 (31 December 2022: \$29,992) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Securities with an aggregate fair value of \$7,385 (31 December 2022: \$Nil) and cash of \$12,629 (31 December 2022: \$18,271) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$46,179 (31 December 2022: \$80,890) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 5,267,319	\$ 1,008	\$ 5,268,327
Investment Funds	147	0	0	147
Repurchase Agreements	0	7,572	0	7,572
Financial Derivative Instruments <sup>(3)</sup>	80	1,476	0	1,556
<b>Totals</b>	<b>\$ 227</b>	<b>\$ 5,276,367</b>	<b>\$ 1,008</b>	<b>\$ 5,277,602</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 6,129,600	\$ 0	\$ 6,129,600
Investment Funds	140	0	0	140
Repurchase Agreements	0	10,172	0	10,172
Financial Derivative Instruments <sup>(3)</sup>	25,386	(4,310)	0	21,076
<b>Totals</b>	<b>\$ 25,526</b>	<b>\$ 6,135,462</b>	<b>\$ 0</b>	<b>\$ 6,160,988</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	3.800%	13/10/2023	TBD <sup>(1)</sup>	€ (2,013)	\$ (2,242)	(0.04)
	6.120	07/07/2023	04/01/2024	\$ (31,031)	(31,918)	(0.62)
BRC	3.950	20/09/2023	TBD <sup>(1)</sup>	€ (4,620)	(5,159)	(0.10)
IND	5.870	11/10/2023	11/04/2024	\$ (28,999)	(29,387)	(0.57)
JPS	6.010	03/10/2023	03/01/2024	(28,876)	(29,310)	(0.57)
	6.010	28/11/2023	03/01/2024	(1,919)	(1,930)	(0.04)
	6.010	07/12/2023	03/01/2024	(11,613)	(11,661)	(0.23)
MYI	3.500	16/10/2023	TBD <sup>(1)</sup>	€ (12,002)	(13,355)	(0.26)

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
RCE	4.500%	25/09/2023	TBD <sup>(1)</sup>	\$ (2,346)	\$ (2,375)	(0.05)
SCX	5.880	10/11/2023	08/02/2024	(51,882)	(52,323)	(1.02)
WFS	5.870	11/10/2023	09/01/2024	(51,852)	(52,545)	(1.02)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (232,205)</b>	<b>(4.52)</b>

<sup>(1)</sup> Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 939	\$ (980)	\$ (41)	\$ 137	\$ 0	\$ 137
BOA	(14)	0	(14)	1,028	(1,010)	18
BPS	(3,885)	8,850	4,965	(1,308)	1,490	182
BRC	3,327	(7,000)	(3,673)	37	(10)	27
CBK	619	(610)	9	6,857	(6,830)	27
DUB	178	0	178	N/A	N/A	N/A
GLM	298	(320)	(22)	352	(400)	(48)
GST	N/A	N/A	N/A	(268)	262	(6)
JPM	65	0	65	175	(340)	(165)
MBC	3,492	(5,190)	(1,698)	14,804	(13,250)	1,554
MYI	884	(980)	(96)	771	(650)	121
RBC	N/A	N/A	N/A	34	0	34
RYL	(2)	0	(2)	N/A	N/A	N/A
SCX	725	(960)	(235)	(28,111)	26,890	(1,221)
SSB	331	(450)	(119)	N/A	N/A	N/A
TOR	246	0	246	(140)	1,350	1,210
UAG	(2,859)	4,406	1,547	(147)	0	(147)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

#### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	93.20	82.69
Transferable securities dealt in on another regulated market*	8.76	24.44
Other transferable securities	0.59	N/A
Investment funds	0.00	0.00
Repurchase agreements	0.15	0.18
Financial derivative instruments dealt in on a regulated market	0.45	0.42
Centrally cleared financial derivative instruments	(0.51)	0.05
OTC financial derivative instruments	0.08	(0.10)
Reverse repurchase agreements	(4.52)	(10.11)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Austria	1.55	1.85
Belgium	2.61	1.41
Canada	1.31	1.20
Cayman Islands	N/A	0.11
China	N/A	0.01
Denmark	0.06	0.44
Finland	0.87	0.82
France	12.53	13.26
Germany	2.70	3.81
Hong Kong	N/A	0.12
Ireland	3.99	3.56
Israel	N/A	0.26
Italy	8.60	7.66
Japan	1.21	N/A
Jersey, Channel Islands	1.82	1.51
Luxembourg	N/A	0.64
Mexico	N/A	0.71
Netherlands	12.89	15.07
Norway	N/A	0.36
Portugal	0.34	0.16
Slovenia	0.51	0.60
Spain	10.31	8.65
Sweden	0.48	0.72

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Switzerland	4.81	7.67
United Kingdom	21.40	18.81
United States	3.17	1.51
Short-Term Instruments	11.39	16.21
Investment Funds	0.00	0.00
Repurchase Agreements	0.15	0.18
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.45	0.42
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	(0.03)
Interest Rate Swaps	(0.51)	0.08
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	(0.04)
Forward Foreign Currency Contracts	(0.30)	(1.11)
Hedged Forward Foreign Currency Contracts	0.38	1.05
Other Current Assets & Liabilities	(2.72)	(7.68)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS				
<b>TRANSFERABLE SECURITIES</b>				<b>FINLAND</b>				<b>Kreditanstalt fuer Wiederaufbau</b>							
<b>AUSTRALIA</b>				<b>CORPORATE BONDS &amp; NOTES</b>				1.375% due 07/06/2032 € 15,600 \$ 15,787 6.02							
<b>CORPORATE BONDS &amp; NOTES</b>				4.375% due 21/08/2031 € 500 \$ 556 0.21				2.000% due 15/11/2029 10,400 11,225 4.28							
GPT Wholesale Office Fund	AUD	500	272	0.11	Nokia Oyj	€	500	\$	556	0.21	Landwirtschaftliche Rentenbank	3.250% due 26/09/2033	1,200	1,403	0.54
3.222% due 05/11/2031					Nordea Bank Abp	€	1,800		2,320	0.88	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1.000% due 26/05/2042	700	612	0.23
Lendlease Finance Ltd.		930	577	0.22	Tornator Oyj	€	200		207	0.08	ZF Finance GmbH	2.000% due 06/05/2027	800	819	0.31
3.400% due 27/10/2027					1.250% due 14/10/2026				3,083	1.17	2.250% due 03/05/2028	600	610	0.23	
3.700% due 31/03/2031		200	112	0.04											
Total Australia			961	0.37											35,009 13.34
<b>AUSTRIA</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				Kuntarahoitus Oyj				Republic of Germany							
UniCredit Bank Austria AG	€	600	674	0.25	3.000% due 25/09/2028	500	566	0.22	0.000% due 15/08/2031 (a)	1,400	1,340	0.51			
3.125% due 21/09/2029					Total Finland		3,649	1.39	State of North Rhine-Westphalia						
<b>SOVEREIGN ISSUES</b>				<b>FRANCE</b>				0.000% due 12/10/2035 (a)							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				20							
Austria Government International Bond		750	678	0.26	AXA S.A.		400	474	0.18	Total Germany			1,356 0.52		
1.850% due 23/05/2049					5.500% due 11/07/2043							36,365 13.86			
Total Austria			1,352	0.51	Banque Federative du Credit Mutuel S.A.		100	97	0.04						
<b>BELGIUM</b>				<b>INDIA</b>				<b>INDIA</b>							
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
Belgium Government International Bond		700	755	0.29	1.675% due 30/06/2027	\$	500	458	0.18	JSW Hydro Energy Ltd.	\$	1,127	983	0.37	
2.750% due 22/04/2039					4.625% due 25/02/2031 (b)(c)		1,000	808	0.31	4.125% due 18/05/2031					
Ministeries van de Vlaamse Gemeenschap		500	548	0.21	CNP Assurances SACA	€	200	192	0.07	ReNew Wind Energy AP2		1,700	1,513	0.58	
3.250% due 12/01/2043					2.000% due 27/07/2050										
Total Belgium			1,303	0.50	4.875% due 07/10/2030 (b)(c)	\$	800	630	0.24	4.500% due 14/07/2028				2,496 0.95	
<b>BRAZIL</b>				<b>IRELAND</b>				<b>IRELAND</b>							
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
Brazil Government International Bond	\$	200	208	0.08	0.125% due 09/12/2027	€	100	98	0.04	AIB Group PLC	€	600	636	0.24	
6.250% due 18/03/2031					4.375% due 27/11/2033		800	930	0.35	2.875% due 30/05/2031					
<b>CANADA</b>				<b>ITALY</b>				<b>ITALY</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
Brookfield Property Finance ULC	CAD	700	522	0.20	6.316% due 03/10/2029	\$	500	524	0.20	4.625% due 23/07/2029		1,300	1,484	0.57	
7.125% due 13/02/2028 (d)					Ile-de-France Mobilites	€	800	749	0.29	Bank of Ireland Group PLC		400	473	0.18	
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>							
Canada Government International Bond		6,400	4,647	1.77	0.400% due 28/05/2031	€	800	749	0.29	5.000% due 04/07/2031	€	600	798	0.30	
2.250% due 01/12/2029					Kering S.A.	€	1,500	1,952	0.74	7.594% due 06/12/2032	€	600	798	0.30	
Total Canada			5,169	1.97	5.125% due 23/11/2026					Smurfit Kappa Treasury ULC	€	1,000	947	0.36	
<b>CHILE</b>				<b>GERMANY</b>				<b>GERMANY</b>							
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
Chile Government International Bond	€	2,100	1,926	0.73	1.375% due 17/09/2024	1,000	1,088	0.42	Zurich Finance Ireland Designated Activity Co.	\$	650	529	0.20		
0.830% due 02/07/2031					3.500% due 25/02/2033	800	928	0.35	3.000% due 19/04/2051		1,200	986	0.38		
3.500% due 15/04/2053	\$	400	302	0.12	France Government International Bond		850	589	0.22	3.500% due 02/05/2052				5,853 2.23	
Total Chile			2,228	0.85	Regie Autonome des Transports Parisiens		1,400	1,585	0.60	Total Ireland					
<b>CYPRUS</b>				<b>SOVEREIGN ISSUES</b>				<b>ITALY</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
Atrium Finance PLC	€	1,100	948	0.36	Region of Ile de France		200	225	0.09	Ferrovie dello Stato Italiane SpA	€	1,200	1,340	0.51	
2.625% due 05/09/2027					Societe Du Grand Paris EPIC		1,900	1,735	0.66	3.750% due 14/04/2027					
<b>CZECH REPUBLIC</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>							
UniCredit Bank Czech Republic & Slovakia A/S		600	678	0.26	0.300% due 25/11/2031	1,900	1,735	0.66	Italy Buoni Poliennali Del Tesoro		1,050	734	0.28		
3.750% due 20/06/2028					1.000% due 18/02/2070	100	49	0.02	1.500% due 30/04/2045		400	460	0.18		
<b>DENMARK</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>							
AP Moller - Maersk A/S	\$	1,000	1,044	0.40	Societe Nationale SNCF S.A.		800	775	0.30	4.000% due 30/10/2031				1,194 0.46	
5.875% due 14/09/2033					0.625% due 17/04/2030		800	916	0.35	Total Italy				5,110 1.95	
Danske Bank A/S	€	700	816	0.31	3.375% due 25/05/2033				8,452 3.22						
4.750% due 21/06/2030					Total France		17,218	6.56							
TDC Net A/S		1,900	2,170	0.83	<b>GERMANY</b>				<b>JAPAN</b>						
5.618% due 06/02/2030					<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>						
Total Denmark			4,030	1.54	Amprion GmbH		400	456	0.17	Mitsubishi UFJ Financial Group, Inc.		800	793	0.30	
<b>FRANCE</b>				<b>INDIA</b>				<b>INDIA</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
Commerzbank AG		700	780	0.30	3.875% due 07/09/2028		400	456	0.17	Norinchukin Bank	\$	1,000	820	0.31	
3.375% due 12/12/2025					Commerzbank AG		500	541	0.21	2.080% due 22/09/2031		600	600	0.23	
5.250% due 25/03/2029		100	116	0.04	3.000% due 14/09/2027		500	541	0.21	4.867% due 14/09/2027					
Deutsche Bahn Finance GmbH		600	685	0.26	3.375% due 12/12/2025		700	780	0.30	NTT Finance Corp.	€	1,300	1,278	0.49	
3.250% due 19/05/2033					5.250% due 25/03/2029		100	116	0.04	4.239% due 25/07/2025	\$	2,900	2,870	1.09	
Deutsche Bank AG		1,900	1,975	0.75	Deutsche Bank AG		1,900	1,975	0.75	Sumitomo Mitsui Financial Group, Inc.		1,300	1,158	0.44	
1.875% due 23/02/2028					1.875% due 23/02/2028		1,900	1,975	0.75	2.472% due 14/01/2029		1,300	1,158	0.44	
<b>GERMANY</b>				<b>INDIA</b>				<b>INDIA</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
Sumitomo Mitsui Trust Bank Ltd.		800	750	0.29	2.800% due 10/03/2027		800	750	0.29	2.800% due 10/03/2027		800	750	0.29	
2.800% due 10/03/2027					Total Japan				8,269 3.15						



## Schedule of Investments PIMCO Climate Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>JERSEY, CHANNEL ISLANDS</b>				<b>Nationale-Nederlanden Bank NV</b>				0.010% due 23/06/2028 € 2,000 \$ 1,974 0.75			
<b>CORPORATE BONDS &amp; NOTES</b>				0.500% due 21/09/2028 € 1,100 \$ 1,074 0.41				0.150% due 10/10/2034 500 421 0.16			
Aptiv PLC				1.875% due 17/05/2032 200 206 0.08				3.125% due 09/11/2031 800 915 0.35			
3.100% due 01/12/2051 \$ 200 \$ 131 0.05				<b>NE Property BV</b>				<b>European Investment Bank</b>			
<b>LUXEMBOURG</b>				2.000% due 20/01/2030 1,400 1,245 0.47				0.750% due 15/07/2027 AUD 500 304 0.12			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>TenneT Holding BV</b>				1.500% due 15/06/2032 € 5,600 5,704 2.17			
Acef Holding S.C.A.				4.500% due 28/10/2034 700 864 0.33				2.250% due 15/03/2030 1,230 1,345 0.51			
0.750% due 14/06/2028 € 1,600 1,524 0.58				<b>VIA Outlets BV</b>				3.750% due 14/02/2033 \$ 5,000 4,906 1.87			
CBRE Global Investors Open-Ended Fund S.C.A.				<b>Wabtec Transportation Netherlands BV</b>				<b>European Union</b>			
SICAV-SIF Pan European Core Fund				1.250% due 03/12/2027 1,900 1,938 0.74				0.000% due 04/10/2030 (a) € 1,400 1,314 0.50			
0.500% due 27/01/2028 1,200 1,174 0.45				<b>SOVEREIGN ISSUES</b>				0.300% due 04/11/2050 100 57 0.02			
0.900% due 12/10/2029 1,000 920 0.35				<b>Nederlandse Waterschapsbank NV</b>				0.400% due 04/02/2037 800 654 0.25			
<b>CPI Property Group S.A.</b>				3.000% due 20/04/2033 900 1,024 0.39				2.625% due 04/02/2048 900 926 0.35			
1.750% due 14/01/2030 100 63 0.02				<b>Netherlands Government International Bond</b>				2.750% due 04/02/2033 600 672 0.26			
2.750% due 22/01/2028 £ 400 359 0.14				3.250% due 15/01/2044 300 369 0.14				<b>International Bank for Reconstruction &amp; Development</b>			
<b>Prologis International Funding S.A.</b>				<b>Total Netherlands</b>				2.125% due 03/03/2025 \$ 1,000 971 0.37			
0.750% due 23/03/2033 € 475 402 0.15				20,117 7.67				<b>International Development Association</b>			
0.875% due 09/07/2029 125 122 0.05				<b>NORWAY</b>				0.750% due 21/09/2028 £ 1,450 1,618 0.62			
1.625% due 17/06/2032 1,425 1,326 0.51				<b>CORPORATE BONDS &amp; NOTES</b>				Total Supranational 21,884 8.34			
3.625% due 07/03/2030 200 220 0.08				<b>DNB Bank ASA</b>				<b>SWEDEN</b>			
<b>Segro Capital SARL</b>				4.625% due 01/11/2029 400 465 0.18				<b>CORPORATE BONDS &amp; NOTES</b>			
0.500% due 22/09/2031 1,000 870 0.33				<b>SINGAPORE</b>				Castellum AB			
<b>SELP Finance SARL</b>				<b>CORPORATE BONDS &amp; NOTES</b>				0.750% due 04/09/2026 € 1,100 1,101 0.42			
0.875% due 27/05/2029 1,500 1,414 0.54				<b>Clean Renewable Power Mauritius Pte. Ltd.</b>				<b>EQT AB</b>			
Total Luxembourg 8,394 3.20				4.250% due 25/03/2027 \$ 630 576 0.22				0.875% due 14/05/2031 1,200 1,058 0.40			
<b>MAURITIUS</b>				<b>SOUTH KOREA</b>				<b>SOVEREIGN ISSUES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				Kommuninvest Sverige AB			
India Green Power Holdings				LG Energy Solution Ltd.				3.125% due 08/12/2027 500 568 0.22			
4.000% due 22/02/2027 \$ 400 368 0.14				5.750% due 25/09/2028 300 310 0.12				3.375% due 15/03/2027 200 227 0.09			
<b>MEXICO</b>				<b>SOVEREIGN ISSUES</b>				Svensk Exportkredit AB			
<b>CORPORATE BONDS &amp; NOTES</b>				Korea Water Resources Corp.				2.000% due 30/06/2027 1,100 1,188 0.45			
Nemak S.A.B. de C.V.				3.500% due 27/04/2025 700 686 0.26				<b>UNITED ARAB EMIRATES</b>			
2.250% due 20/07/2028 € 1,000 983 0.37				Total South Korea 996 0.38				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>MULTINATIONAL</b>				<b>SPAIN</b>				Masdar Abu Dhabi Future Energy Co.			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				4.875% due 25/07/2033 \$ 600 596 0.23			
Ardagh Metal Packaging Finance USA LLC				Acciona Energia Financiacion Filiales S.A.				<b>UNITED KINGDOM</b>			
2.000% due 01/09/2028 500 492 0.19				5.125% due 23/04/2031 € 400 467 0.18				<b>CORPORATE BONDS &amp; NOTES</b>			
3.000% due 01/09/2029 150 134 0.05				<b>Banco Santander S.A.</b>				Assura Financing PLC			
<b>NXP BV</b>				0.625% due 24/06/2029 900 881 0.34				1.625% due 30/06/2033 € 1,100 1,052 0.40			
2.500% due 11/05/2031 \$ 1,200 1,020 0.39				<b>CaixaBank S.A.</b>				<b>Berkeley Group PLC</b>			
Total Multinational 1,646 0.63				0.500% due 09/02/2029 100 98 0.04				2.500% due 11/08/2031 1,300 1,283 0.49			
<b>NETHERLANDS</b>				1.500% due 03/12/2026 € 600 713 0.27				<b>British Land Co. PLC</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				3.750% due 07/09/2029 € 1,900 2,156 0.82				2.375% due 14/09/2029 1,400 1,543 0.59			
ABN AMRO Bank NV				<b>Caja Rural de Navarra SCC</b>				<b>Burberry Group PLC</b>			
2.470% due 13/12/2029 2,400 2,114 0.81				3.000% due 26/04/2027 2,100 2,324 0.89				1.125% due 21/09/2025 600 717 0.27			
Arcadis NV				<b>EDP Servicios Financieros Espana S.A.</b>				<b>Chanel Ceres PLC</b>			
4.875% due 28/02/2028 € 400 458 0.17				4.375% due 04/04/2032 1,300 1,533 0.58				1.000% due 31/07/2031 € 2,200 2,050 0.78			
ASR Nederland NV				<b>Telefonica Emisiones S.A.</b>				<b>Compass Group PLC</b>			
3.625% due 12/12/2028 400 448 0.17				4.183% due 21/11/2033 500 581 0.22				4.375% due 08/09/2032 € 900 1,159 0.44			
CTP NV				<b>SOVEREIGN ISSUES</b>				<b>Derwent London PLC</b>			
1.250% due 21/06/2029 2,000 1,834 0.70				Autonomous Community of Madrid				1.875% due 17/11/2031 1,200 1,219 0.47			
<b>Digital Intrepid Holding BV</b>				3.596% due 30/04/2033 300 344 0.13				<b>DS Smith PLC</b>			
0.625% due 15/07/2031 1,500 1,303 0.50				<b>Spain Government International Bond</b>				4.375% due 27/07/2027 € 400 455 0.17			
<b>DSV Finance BV</b>				1.000% due 30/07/2042 1,700 1,257 0.48				<b>Grainger PLC</b>			
0.500% due 03/03/2031 500 463 0.18				<b>Xunta de Galicia</b>				3.375% due 24/04/2028 € 700 824 0.31			
<b>EnBW International Finance BV</b>				0.084% due 30/07/2027 50 50 0.02				<b>Land Securities Capital Markets PLC</b>			
4.300% due 23/05/2034 300 351 0.13				<b>Total Spain</b>				4.875% due 15/09/2034 500 656 0.25			
<b>Enel Finance International NV</b>				1,651 0.63				<b>London &amp; Quadrant Housing Trust</b>			
1.375% due 12/07/2026 \$ 1,000 911 0.35				10,404 3.97				2.000% due 31/03/2032 400 416 0.16			
7.500% due 14/10/2032 500 571 0.22				<b>SOVEREIGN ISSUES</b>				<b>Marks &amp; Spencer PLC</b>			
<b>ING Groep NV</b>				<b>EUROPEAN ISSUES</b>				4.500% due 10/07/2027 300 370 0.14			
1.125% due 07/12/2028 € 200 224 0.08				<b>Autonomous Community of Madrid</b>				<b>National Grid PLC</b>			
4.875% due 16/05/2029 (b)(c) \$ 1,000 830 0.32				3.596% due 30/04/2033 300 344 0.13				3.875% due 16/01/2029 € 300 341 0.13			
<b>JDE Peet's NV</b>				<b>Spain Government International Bond</b>				<b>NatWest Group PLC</b>			
2.250% due 24/09/2031 1,000 802 0.31				1.000% due 30/07/2042 1,700 1,257 0.48				2.057% due 09/11/2028 € 1,200 1,367 0.52			
<b>LeasePlan Corp. NV</b>				<b>Xunta de Galicia</b>				<b>Santander UK Group Holdings PLC</b>			
0.250% due 07/09/2026 € 1,400 1,422 0.54				0.084% due 30/07/2027 50 50 0.02				2.896% due 15/03/2032 \$ 2,400 2,051 0.78			
<b>Lseg Netherlands BV</b>				<b>SOVEREIGN ISSUES</b>							
4.231% due 29/09/2030 500 584 0.22				Autonomous Community of Madrid							

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Severn Trent Utilities Finance PLC</b>				<b>Community Preservation Corp.</b>				<b>Public Service Co. of Colorado</b>			
2.625% due 22/02/2033	€ 600	\$ 644	0.25	2.867% due 01/02/2030	\$ 360	\$ 316	0.12	2.700% due 15/01/2051	\$ 75	\$ 47	0.02
<b>South Eastern Power Networks PLC</b>				<b>Continental Wind LLC</b>				3.200% due 01/03/2050	425	306	0.12
1.750% due 30/09/2034	2,100	2,033	0.78	6.000% due 28/02/2033	518	528	0.20	<b>Public Service Electric &amp; Gas Co.</b>			
<b>SSE PLC</b>				<b>Crown Cork &amp; Seal Co., Inc.</b>				4.650% due 15/03/2033	1,100	1,101	0.42
4.000% due 05/09/2031	€ 600	694	0.26	7.375% due 15/12/2026	725	762	0.29	<b>Solar Star Funding LLC</b>			
<b>Standard Chartered PLC</b>				<b>Farmers Exchange Capital</b>				5.375% due 30/06/2035	933	927	0.35
0.800% due 17/11/2029	1,800	1,732	0.66	5.454% due 15/10/2054	30	25	0.01	<b>Southern California Edison Co.</b>			
<b>Travis Perkins PLC</b>				<b>Ford Motor Co.</b>				2.500% due 01/06/2031	1,000	858	0.33
3.750% due 17/02/2026 (e)	€ 1,100	1,324	0.51	3.250% due 12/02/2032	200	166	0.06	<b>Southwestern Public Service Co.</b>			
<b>Vodafone Group PLC</b>				<b>Gap, Inc.</b>				3.150% due 01/05/2050	450	309	0.12
5.125% due 04/06/2081	\$ 950	719	0.27	3.625% due 01/10/2029	1,000	856	0.33	3.750% due 15/06/2049	400	307	0.12
<b>Workspace Group PLC</b>				<b>HAT Holdings LLC</b>				<b>TerraForm Power Operating LLC</b>			
2.250% due 11/03/2028	€ 400	438	0.17	6.000% due 15/04/2025	500	499	0.19	5.000% due 31/01/2028	650	632	0.24
<b>Zenith Finco PLC</b>				8.000% due 15/06/2027	400	417	0.16	<b>Topaz Solar Farms LLC</b>			
6.500% due 30/06/2027 (e)	500	520	0.20	<b>Host Hotels &amp; Resorts LP</b>				5.750% due 30/09/2039	762	759	0.29
		<u>23,607</u>	<u>9.00</u>	3.375% due 15/12/2029	600	539	0.20	<b>UDR, Inc.</b>			
				3.500% due 15/09/2030	1,575	1,406	0.54	3.100% due 01/11/2034	150	124	0.05
				<b>Hudson Pacific Properties LP</b>				<b>Verizon Communications, Inc.</b>			
<b>SOVEREIGN ISSUES</b>				3.950% due 01/11/2027	500	419	0.16	1.500% due 18/09/2030	3,110	2,564	0.98
<b>United Kingdom Gilt</b>				5.950% due 15/02/2028	800	708	0.27	<b>VF Corp.</b>			
0.875% due 31/07/2033	3,700	3,695	1.41	<b>Hyundai Capital America</b>				4.250% due 07/03/2029	€ 400	426	0.16
3.750% due 22/10/2053	800	953	0.36	5.800% due 26/06/2025	1,700	1,710	0.65	<b>Wisconsin Power &amp; Light Co.</b>			
		<u>4,648</u>	<u>1.77</u>	<b>IHG Finance LLC</b>				4.950% due 01/04/2033	\$ 600	602	0.23
Total United Kingdom		<u>28,255</u>	<u>10.77</u>	4.375% due 28/11/2029	€ 800	917	0.35	<b>Wisconsin Public Service Corp.</b>			
				<b>JPMorgan Chase &amp; Co.</b>				2.850% due 01/12/2051	450	298	0.11
				6.070% due 22/10/2027	\$ 1,300	1,338	0.51			<u>41,932</u>	<u>15.99</u>
				<b>Kilroy Realty LP</b>							
<b>UNITED STATES</b>				2.500% due 15/11/2032	700	531	0.20	<b>MUNICIPAL BONDS &amp; NOTES</b>			
<b>ASSET-BACKED SECURITIES</b>				2.650% due 15/11/2033	100	76	0.03	<b>New York City Municipal Water Finance Authority</b>			
<b>GoodLeap Sustainable Home Solutions Trust</b>				<b>MidAmerican Energy Co.</b>				<b>Revenue Bonds, (BABs), Series 2010</b>			
2.100% due 20/05/2048	\$ 972	751	0.29	2.700% due 01/08/2052	950	616	0.23	5.724% due 15/06/2042	170	186	0.07
4.000% due 20/04/2049	969	853	0.33	3.650% due 01/08/2048	750	596	0.23	<b>New York City Municipal Water Finance Authority</b>			
4.950% due 20/07/2049	1,801	1,658	0.63	4.250% due 15/07/2049	400	349	0.13	<b>Revenue Bonds, Series 2010</b>			
5.520% due 22/02/2055	657	643	0.24	<b>Mississippi Power Co.</b>				5.882% due 15/06/2044	110	123	0.05
<b>Loanpal Solar Loan Ltd.</b>				3.100% due 30/07/2051	900	605	0.23	<b>State Board of Administration Finance Corp., Florida</b>			
2.220% due 20/03/2048	561	419	0.16	<b>Moody's Corp.</b>				<b>Revenue Notes, Series 2020</b>			
		<u>4,324</u>	<u>1.65</u>	2.000% due 19/08/2031	300	249	0.09	2.154% due 01/07/2030	170	145	0.05
				3.100% due 29/11/2061	840	569	0.22			<u>454</u>	<u>0.17</u>
				<b>MSCI, Inc.</b>				<b>U.S. GOVERNMENT AGENCIES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				3.250% due 15/08/2033	200	167	0.06	<b>Uniform Mortgage-Backed Security</b>			
<b>AES Corp.</b>				4.000% due 15/11/2029	100	94	0.03	5.000% due 01/10/2053	6,371	6,304	2.40
2.450% due 15/01/2031	300	252	0.10	<b>New York State Electric &amp; Gas Corp.</b>				<b>U.S. TREASURY OBLIGATIONS</b>			
5.450% due 01/06/2028	700	712	0.27	2.150% due 01/10/2031	1,100	877	0.33	<b>U.S. Treasury Notes</b>			
<b>Alexandria Real Estate Equities, Inc.</b>				5.650% due 15/08/2028	2,300	2,360	0.90	4.125% due 31/07/2028	1,200	1,213	0.46
2.000% due 18/05/2032	1,100	883	0.34	<b>NextEra Energy Capital Holdings, Inc.</b>				Total United States		<u>54,227</u>	<u>20.67</u>
<b>Amgen, Inc.</b>				1.900% due 15/06/2028	2,100	1,865	0.71	<b>VIRGIN ISLANDS (BRITISH)</b>			
3.000% due 22/02/2029	1,300	1,224	0.47	<b>Northern States Power Co.</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Autodesk, Inc.</b>				2.250% due 01/04/2031	600	515	0.20	<b>Star Energy Geothermal Wayang Windu Ltd.</b>			
2.400% due 15/12/2031	1,000	856	0.33	<b>NSTAR Electric Co.</b>				6.750% due 24/04/2033	811	811	0.31
<b>Bank of America Corp.</b>				3.100% due 01/06/2051	1,070	755	0.29	<b>Total Transferable Securities</b>		<u>\$ 249,832</u>	<u>95.24</u>
2.456% due 22/10/2025	1,100	1,071	0.41	<b>Oberlin College</b>							
4.134% due 12/06/2028	€ 1,400	1,596	0.61	2.874% due 01/10/2051	1,800	1,180	0.45				
6.204% due 10/11/2028	\$ 500	522	0.20	<b>Pacific Gas &amp; Electric Co.</b>							
<b>Boston Properties LP</b>				6.700% due 01/04/2053	400	435	0.16				
2.450% due 01/10/2033	1,020	777	0.30	<b>PacifiCorp</b>							
6.500% due 15/01/2034	150	158	0.06	2.900% due 15/06/2052	600	387	0.15				
<b>CBRE Services, Inc.</b>											
2.500% due 01/04/2031	1,370	1,160	0.44								
<b>CenterPoint Energy Houston Electric LLC</b>											
5.300% due 01/04/2053	600	629	0.24								

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BOS	5.420%	29/12/2023	02/01/2024	\$ 5,800	U.S. Treasury Notes 4.000% due 28/02/2030	\$ (5,930)	\$ 5,800	\$ 5,803	2.21
<b>Total Repurchase Agreements</b>						<b>\$ (5,930)</b>	<b>\$ 5,800</b>	<b>\$ 5,803</b>	<b>2.21</b>

(1) Includes accrued interest.

## Schedule of Investments PIMCO Climate Bond Fund (Cont.)

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Short	03/2024	256	\$ (1,173)	(0.45)
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	29	(367)	(0.14)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	16	(33)	(0.01)
U.S. Treasury 5-Year Note March Futures	Long	03/2024	495	1,318	0.50
U.S. Treasury 10-Year Note March Futures	Long	03/2024	186	767	0.29
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	102	565	0.22
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	70	(793)	(0.30)
United Kingdom Long Gilt March Futures	Short	03/2024	74	(597)	(0.23)
				\$ (313)	(0.12)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (313)</b>	<b>(0.12)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 600	\$ (100)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	\$ 6,400	(153)	(0.06)
Receive	1-Day USD-SOFR Compounded-OIS	1.840	08/07/2051	100	33	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.943	15/06/2051	400	122	0.05
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 900	(34)	(0.01)
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 1,800	(205)	(0.08)
Pay <sup>(1)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	6,300	252	0.10
					\$ (85)	(0.03)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (85)</b>	<b>(0.03)</b>

<sup>(1)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 947	\$ 1,202	\$ 0	\$ (5)	\$ (5)	0.00
	01/2024	\$ 623	¥ 91,882	29	0	29	0.01
	01/2024	29	SEK 304	1	0	1	0.00
BPS	01/2024	€ 3,505	\$ 3,817	0	(56)	(56)	(0.02)
	01/2024	£ 3,125	3,963	0	(20)	(20)	(0.01)
	01/2024	\$ 208	€ 190	2	0	2	0.00
BRC	01/2024	603	¥ 88,800	27	0	27	0.01
	01/2024	€ 44,719	\$ 49,181	0	(229)	(229)	(0.09)
	01/2024	\$ 510	€ 465	4	0	4	0.00
CBK	01/2024	£ 309	\$ 392	0	(2)	(2)	0.00
GLM	01/2024	CAD 8,351	6,145	0	(189)	(189)	(0.07)
MBC	01/2024	€ 576	630	0	(6)	(6)	0.00
MYI	01/2024	£ 26	34	0	0	0	0.00
	01/2024	SGD 26	19	0	0	0	0.00
	01/2024	\$ 20	€ 18	0	0	0	0.00
RYL	01/2024	280	£ 219	0	0	0	0.00
	01/2024	CHF 563	\$ 654	0	(15)	(15)	(0.01)
	01/2024	£ 13,537	17,122	0	(135)	(135)	(0.05)
UAG	01/2024	€ 70,359	77,393	0	(348)	(348)	(0.13)
	01/2024	£ 3,463	4,379	0	(35)	(35)	(0.01)
				\$ 63	\$ (1,040)	\$ (977)	(0.37)

#### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 683	AUD 1,025	\$ 17	\$ 0	\$ 17	0.01
BRC	01/2024	AUD 324	\$ 213	0	(8)	(8)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 254	AUD 386	\$ 9	\$ 0	\$ 9	0.00
GLM	01/2024	61	92	2	0	2	0.00
MBC	01/2024	525	792	15	0	15	0.01
SCX	01/2024	115	170	1	0	1	0.00
				\$ 44	\$ (8)	\$ 36	0.01

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 4	\$ 5	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2024	\$ 35	CHF 31	1	0	1	0.00
CBK	01/2024	6	5	0	0	0	0.00
GLM	01/2024	299	262	13	0	13	0.01
MYI	01/2024	303	264	11	0	11	0.00
UAG	01/2024	274	239	10	0	10	0.00
				\$ 35	\$ 0	\$ 35	0.01

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,027	\$ 1,123	\$ 0	\$ (12)	\$ (12)	(0.01)
	01/2024	\$ 5,651	€ 5,178	71	0	71	0.03
BRC	01/2024	44,023	40,029	205	0	205	0.08
CBK	01/2024	€ 579	\$ 638	1	(3)	(2)	0.00
	01/2024	\$ 101	€ 94	2	0	2	0.00
MBC	01/2024	€ 272	\$ 294	0	(6)	(6)	0.00
	01/2024	\$ 18	€ 17	0	0	0	0.00
MYI	01/2024	47,043	42,800	249	0	249	0.09
UAG	01/2024	47,079	42,800	212	0	212	0.08
				\$ 740	\$ (21)	\$ 719	0.27

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 24	\$ 31	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 4,825	£ 3,809	30	0	30	0.01
BPS	01/2024	4,487	3,538	23	0	23	0.01
BRC	01/2024	78	62	1	0	1	0.00
CBK	01/2024	£ 68	\$ 86	0	(2)	(2)	0.00
	01/2024	\$ 41	£ 33	0	0	0	0.00
GLM	01/2024	£ 6	\$ 8	0	0	0	0.00
MBC	01/2024	270	344	0	(1)	(1)	0.00
	01/2024	\$ 56	£ 44	0	0	0	0.00
MYI	01/2024	£ 2	\$ 2	0	0	0	0.00
	01/2024	\$ 69	£ 54	0	0	0	0.00
SCX	01/2024	25,778	20,380	204	0	204	0.08
SSB	01/2024	£20	\$ 25	0	0	0	0.00
	01/2024	\$ 16,845	£ 13,349	173	0	173	0.07
UAG	01/2024	£ 9	\$ 11	0	0	0	0.00
	01/2024	\$ 25,774	£ 20,366	189	0	189	0.07
				\$ 620	\$ (3)	\$ 617	0.24

As at 31 December 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	SEK 6	\$ 1	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 548	SEK 5,718	19	0	19	0.01
BRC	01/2024	1	12	0	0	0	0.00
CBK	01/2024	SEK 81	\$ 8	0	0	0	(0.01)
	01/2024	\$ 73	SEK 755	2	0	2	0.00
GLM	01/2024	SEK 4	\$ 0	0	0	0	0.00
	01/2024	\$ 1	SEK 14	0	0	0	0.00
MBC	01/2024	SEK 26	\$ 3	0	0	0	0.00
	01/2024	\$ 1	SEK 5	0	0	0	0.00
SCX	01/2024	SEK 14	\$ 1	0	0	0	0.00
	01/2024	\$ 575	SEK 5,968	18	0	18	0.01
UAG	01/2024	SEK 38	\$ 4	0	0	0	0.00
	01/2024	\$ 590	SEK 6,084	14	0	14	0.01
				\$ 53	\$ 0	\$ 53	0.02

## Schedule of Investments PIMCO Climate Bond Fund (Cont.)

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 1,311	SGD 1,749	\$ 15	\$ 0	\$ 15	0.01
BOA	01/2024	1,361	1,816	16	0	16	0.01
GLM	01/2024	SGD 6	\$ 4	0	0	0	0.00
	01/2024	\$ 145	SGD 194	2	0	2	(0.01)
MBC	01/2024	SGD 12	\$ 9	0	0	0	0.00
	01/2024	\$ 17	SGD 23	0	0	0	0.00
	02/2024	24	31	0	0	0	0.00
MYI	01/2024	1,254	1,673	14	0	14	0.01
	02/2024	3	3	0	0	0	0.00
UAG	01/2024	4	5	0	0	0	0.00
				\$ 47	\$ 0	\$ 47	0.02
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 530</b>	<b>0.20</b>
<b>Total Investments</b>						<b>\$ 255,764</b>	<b>97.50</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ 6,552</b>	<b>2.50</b>
<b>Net Assets</b>						<b>\$ 262,316</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (c) Contingent convertible security.
- (d) Restricted Securities (31 December 2022: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Brookfield Property Finance ULC	7.125%	13/02/2028	09/02/2023	\$ 522	\$ 522	0.20

(e) Securities with an aggregate fair value of \$623 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$3,138 (31 December 2022: \$3,781) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$50 (31 December 2022: \$4,260) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 249,832	\$ 0	\$ 249,832
Repurchase Agreements	0	5,800	0	5,800
Financial Derivative Instruments <sup>(3)</sup>	(2,137)	2,269	0	132
<b>Totals</b>	<b>\$ (2,137)</b>	<b>\$ 257,901</b>	<b>\$ 0</b>	<b>\$ 255,764</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 248,281	\$ 0	\$ 248,281
Repurchase Agreements	0	36,800	0	36,800
Financial Derivative Instruments <sup>(3)</sup>	2,683	(46)	0	2,637
<b>Totals</b>	<b>\$ 2,683</b>	<b>\$ 285,035</b>	<b>\$ 0</b>	<b>\$ 287,718</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
JML	1.000%	14/11/2023	TBD <sup>(1)</sup>	£ (250)	\$ (320)	(0.12)
	4.100	14/11/2023	TBD <sup>(1)</sup>	(377)	(483)	(0.19)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (803)</b>	<b>(0.31)</b>

<sup>(1)</sup> Open maturity reverse repurchase agreement.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 32	\$ 0	\$ 32	\$ N/A	\$ N/A	\$ N/A
BOA	90	0	90	(522)	560	38
BPS	35	0	35	(3,021)	2,670	(351)
BRC	(17)	50	33	(6)	40	34
CBK	(2)	0	(2)	1,594	(1,510)	84
DUB	N/A	N/A	N/A	(1,016)	990	(26)
GLM	(172)	0	(172)	42	(110)	(68)
JPM	N/A	N/A	N/A	16	0	16
MBC	2	0	2	1,318	(1,270)	48
MYI	274	(540)	(266)	43	(20)	23
RBC	N/A	N/A	N/A	0	0	0
RYL	(15)	0	(15)	(113)	0	(113)
SCX	88	0	88	1,674	(1,560)	114
SSB	173	0	173	N/A	N/A	N/A
UAG	42	0	42	86	0	86

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	82.55	73.76
Transferable securities dealt in on another regulated market*	12.69	11.04
Repurchase agreements	2.21	0.04
Financial derivative instruments dealt in on a regulated market	(0.12)	12.57
Centrally cleared financial derivative instruments	(0.03)	0.81
OTC financial derivative instruments	0.20	0.06
Reverse repurchase agreements	(0.31)	0.03

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	0.37	0.31
Austria	0.51	0.21
Belgium	0.50	0.40
Brazil	0.08	0.07
Canada	1.97	1.62
Chile	0.85	0.70
Cyprus	0.36	0.28
Czech Republic	0.26	N/A
Denmark	1.54	N/A
Finland	1.39	0.28
France	6.56	6.29
Germany	13.86	11.61
India	0.95	1.30
Ireland	2.23	1.49
Italy	1.95	1.97
Japan	3.15	3.29
Jersey, Channel Islands	0.05	0.36
Luxembourg	3.20	2.89
Mauritius	0.14	0.97
Mexico	0.37	0.29
Multinational	0.63	0.87
Netherlands	7.67	8.65
Norway	0.18	N/A
Singapore	0.22	0.20
South Korea	0.38	0.31
Spain	3.97	2.01

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Supranational	8.34	4.97
Sweden	1.58	1.20
Switzerland	N/A	0.30
United Arab Emirates	0.23	N/A
United Kingdom	10.77	8.79
United States	20.67	21.97
Virgin Islands (British)	0.31	0.26
Short-Term Instruments	N/A	0.98
Repurchase Agreements	2.21	12.57
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.12)	0.81
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	(0.03)	0.06
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	(0.37)	(1.53)
Hedged Forward Foreign Currency Contracts	0.57	1.56
Other Current Assets & Liabilities	2.50	1.69
Net Assets	100.00	100.00





# Schedule of Investments Commodity Real Return Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS			
<b>Polaris PLC</b> 5.995% due 23/10/2059	£ 2,696	\$ 3,420	0.40	<b>MUNICIPAL BONDS &amp; NOTES</b>				<b>Residential Funding Mortgage Securities, Inc. Trust</b> 6.500% due 25/03/2032	\$ 6	\$ 6	0.00			
<b>Towd Point Mortgage Funding PLC</b> 6.365% due 20/10/2051	684	873	0.10	<b>American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010</b> 7.734% due 15/02/2033	\$ 200	\$ 236	0.03	<b>Sequoia Mortgage Trust</b> 5.872% due 20/07/2036	406	353	0.04			
		4,300	0.50	<b>Bay Area Toll Authority, California Revenue Bonds, (BABs), Series 2010</b> 6.918% due 01/04/2040	600	702	0.08	6.164% due 20/04/2035	13	12	0.00			
	SHARES			<b>California State General Obligation Bonds, (BABs), Series 2009</b> 7.300% due 01/10/2039	500	606	0.07	6.170% due 19/10/2026	2	2	0.00			
<b>PREFERRED SECURITIES</b>				<b>Nationwide Building Society 10.250%</b>	1,606	267	0.03	<b>Structured Asset Mortgage Investments Trust</b> 6.050% due 19/07/2034	1	1	0.00			
	PAR (0005)			<b>Los Angeles Department of Water &amp; Power, California Revenue Bonds, Series 2010</b> 5.516% due 01/07/2027	500	516	0.06	6.130% due 19/10/2034	7	7	0.00			
<b>SOVEREIGN ISSUES</b>				<b>New York City Transitional Finance Authority Future Tax Secured Revenue Bonds, (BABs), Series 2010</b> 5.508% due 01/08/2037	200	253	0.03	6.170% due 19/03/2034	6	5	0.00			
<b>United Kingdom Gilt</b> 0.125% due 22/03/2024 (c)	£ 17,783	22,466	2.61	<b>Los Angeles Department of Water &amp; Power, California Revenue Bonds, Series 2010</b> 5.516% due 01/07/2027	500	516	0.06	<b>Towd Point Mortgage Trust</b> 2.750% due 25/10/2056	87	87	0.01			
0.125% due 22/03/2026 (c)	177	225	0.03	<b>New York City Transitional Finance Authority Future Tax Secured Revenue Bonds, (BABs), Series 2010</b> 5.508% due 01/08/2037	200	206	0.02	3.250% due 25/03/2058	448	435	0.05			
0.125% due 10/08/2028 (c)	4,533	5,851	0.68	<b>New York State Urban Development Corp. Revenue Bonds, (BABs), Series 2009</b> 5.770% due 15/03/2039	100	103	0.01	<b>WaMu Mortgage Pass-Through Certificates Trust</b> 6.090% due 25/01/2045	9	9	0.00			
1.250% due 22/11/2027 (c)	22,194	29,856	3.48					6.210% due 25/01/2045	49	48	0.01			
2.500% due 17/07/2024	24,593	31,090	3.62					6.250% due 25/10/2044	147	139	0.02			
		89,488	10.42					6.412% due 25/06/2042	1	1	0.00			
Total United Kingdom		94,055	10.95			2,744	0.32			6,786	0.79			
<b>UNITED STATES</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>U.S. GOVERNMENT AGENCIES</b>						
<b>ASSET-BACKED SECURITIES</b>				<b>Banc of America Funding Trust</b> 6.496% due 20/09/2034	3	3	0.00	<b>Fannie Mae</b> 5.188% due 01/11/2034	151	150	0.02			
<b>ACE Securities Corp. Home Equity Loan Trust</b> 6.520% due 25/12/2033	\$ 742	734	0.09	<b>BCAP LLC Trust</b> 5.250% due 26/04/2037	186	106	0.01	6.000% due 25/02/2044	4	4	0.00			
<b>Ameriquist Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates</b> 6.430% due 25/10/2035	1,300	1,191	0.14	<b>Bear Stearns Adjustable Rate Mortgage Trust</b> 3.877% due 25/05/2047	5	5	0.00	6.022% due 25/09/2036	1	1	0.00			
<b>Asset-Backed Funding Certificates Trust</b> 5.610% due 25/10/2036	2,125	1,965	0.23	3.974% due 25/09/2034	43	40	0.00	6.500% due 25/06/2028	3	3	0.00			
<b>Citigroup Mortgage Loan Trust</b> 5.760% due 25/09/2036	419	401	0.05	4.924% due 25/01/2035	20	19	0.00	<b>Freddie Mac</b> 5.000% due 15/01/2035	139	138	0.02			
<b>Citigroup Mortgage Loan Trust Asset-Backed Pass- Through Certificates</b> 6.415% due 25/10/2034	263	252	0.03	5.224% due 25/11/2034	4	3	0.00	5.732% due 25/09/2031	7	7	0.00			
<b>Citigroup Mortgage Loan Trust, Inc.</b> 6.160% due 25/10/2035	800	716	0.08	5.453% due 25/02/2034	6	6	0.00	5.903% due 15/12/2031	1	1	0.00			
<b>Countrywide Asset-Backed Certificates Trust</b> 6.430% due 25/02/2036	1,542	1,485	0.17	<b>Bear Stearns ALT-A Trust</b> 4.235% due 25/08/2036	12	6	0.00	5.934% due 01/01/2034	1	1	0.00			
<b>Ellington Loan Acquisition Trust</b> 6.570% due 25/05/2037	563	543	0.06	5.044% due 25/10/2033	0	0	0.00	5.953% due 15/04/2028	2	2	0.00			
<b>First Franklin Mortgage Loan Trust</b> 5.780% due 25/07/2036	143	137	0.02	<b>Chase Mortgage Finance Trust</b> 4.114% due 25/03/2037	4	4	0.00	6.000% due 15/04/2036	2	3	0.00			
<b>Home Equity Asset Trust</b> 6.325% due 25/08/2034	88	87	0.01	<b>Citigroup Mortgage Loan Trust, Inc.</b> 6.277% due 25/09/2035	1	1	0.00	6.053% due 15/03/2024	0	0	0.00			
6.490% due 25/03/2035	1,465	1,401	0.16	<b>Countrywide Alternative Loan Trust</b> 4.174% due 25/02/2037	5	5	0.00	6.103% due 15/03/2032	40	40	0.01			
<b>Home Equity Mortgage Loan Asset-Backed Trust</b> 5.610% due 25/11/2036	624	570	0.07	5.682% due 20/07/2046	8	6	0.00	<b>Ginnie Mae</b> 5.722% due 20/02/2035	22	22	0.00			
<b>Lehman XS Trust</b> 7.770% due 25/12/2037	766	731	0.08	5.850% due 25/09/2046	7	7	0.00	5.757% due 20/10/2043	374	354	0.04			
<b>Mid-State Capital Corp. Trust</b> 5.787% due 15/10/2040	72	71	0.01	<b>Countrywide Home Loan Mortgage Pass-Through Trust</b> 4.430% due 25/09/2047	5	4	0.00	5.962% due 20/02/2038	12	12	0.00			
<b>Morgan Stanley ABS Capital, Inc. Trust</b> 6.130% due 25/01/2035	298	287	0.03	6.110% due 25/03/2035	62	57	0.01	6.012% due 20/03/2060	11	11	0.00			
6.445% due 25/07/2034	135	135	0.02	6.230% due 25/09/2034	1	1	0.00	6.180% due 20/08/2062	486	483	0.06			
<b>New Century Home Equity Loan Trust</b> 6.235% due 25/02/2035	450	435	0.05	<b>GreenPoint Mortgage Funding Trust</b> 5.910% due 25/06/2045	58	54	0.01	6.246% due 20/08/2068	499	489	0.06			
<b>Option One Mortgage Loan Trust</b> 6.010% due 25/01/2036	1,700	1,548	0.18	<b>GSR Mortgage Loan Trust</b> 4.381% due 25/06/2034	3	3	0.00	6.261% due 20/07/2062	263	263	0.03			
<b>Renaissance Home Equity Loan Trust</b> 6.670% due 25/11/2034	153	133	0.02	4.649% due 25/07/2035	30	27	0.00	<b>Uniform Mortgage-Backed Security</b> 4.500% due 01/09/2052	984	955	0.11			
<b>Saxon Asset Securities Trust</b> 5.780% due 25/09/2037	223	210	0.02	4.836% due 25/09/2035	2	2	0.00	<b>Uniform Mortgage-Backed Security, TBA</b> 4.000% due 01/02/2054	37,714	35,706	4.16			
5.905% due 25/09/2036	3,000	2,821	0.33	<b>HarborView Mortgage Loan Trust</b> 6.372% due 20/06/2035	173	156	0.02	4.500% due 01/02/2054	30,500	29,586	3.44			
<b>Securitized Asset-Backed Receivables LLC Trust</b> 6.190% due 25/10/2035	1,495	1,235	0.14	<b>Impac CMB Trust</b> 6.370% due 25/10/2033	1	1	0.00	6.000% due 01/02/2054	21,100	21,426	2.49			
		17,088	1.99	<b>IndyMac Mortgage Loan Trust</b> 5.950% due 25/07/2035	1,237	1,125	0.13			89,657	10.44			
<b>CORPORATE BONDS &amp; NOTES</b>				6.110% due 25/07/2045	3	2	0.00	<b>U.S. TREASURY OBLIGATIONS</b>						
<b>Broadcom, Inc.</b> 3.137% due 15/11/2035	1,459	1,198	0.14	<b>JPMorgan Mortgage Trust</b> 4.916% due 25/04/2035	17	16	0.00	<b>U.S. Treasury Inflation Protected Securities (c)</b> 0.125% due 15/07/2024				14,772	14,519	1.69
<b>Lehman Brothers Holdings, Inc.</b> 7.875% due 08/05/2018 ^	£ 100	1	0.00	5.822% due 25/08/2035	6	6	0.00	0.125% due 15/10/2024 (e)	58,162	56,898	6.62			
		1,199	0.14	<b>Mellon Residential Funding Corp. Mortgage Pass- Through Trust</b> 5.916% due 15/12/2030	1	1	0.00	0.125% due 15/04/2025 (e)	36,687	35,381	4.12			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
3.875% due 15/04/2029	\$ 1,218	\$ 1,344	0.16	<b>INVESTMENT FUNDS</b>			
		720,654	83.90	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
Total United States		838,128	97.58	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (d)			
<b>SHORT-TERM INSTRUMENTS</b>					12,743	\$ 127	0.01
<b>HUNGARY TREASURY BILLS</b>				<b>Total Investment Funds</b>			
10.900% due						\$ 127	0.01
04/01/2024 (a)(b)	HUF 422,000	1,219	0.14				
Total Short-Term Instruments		1,219	0.14				
<b>Total Transferable Securities</b>		<b>\$ 1,293,427</b>	<b>150.60</b>				

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	5.470%	02/01/2024	03/01/2024	\$ 40,300	U.S. Treasury Notes 2.750% due 15/08/2032	\$ (41,183)	\$ 40,300	\$ 40,306	4.69
FICC	2.600	29/12/2023	02/01/2024	1,018	U.S. Treasury Notes 4.875% due 30/11/2025	(1,038)	1,018	1,018	0.12
	5.330	29/12/2023	02/01/2024	41,700	U.S. Treasury Notes 1.500% due 30/11/2028	(42,534)	41,700	41,700	4.86
<b>Total Repurchase Agreements</b>						<b>\$ (84,755)</b>	<b>\$ 83,018</b>	<b>\$ 83,024</b>	<b>9.67</b>

(1) Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note March Futures	Short	03/2024	69	\$ (50)	(0.01)
Australia Government 10-Year Bond March Futures	Short	03/2024	63	(148)	(0.02)
Euro-Bobl March Futures	Long	03/2024	53	113	0.01
Euro-BTP Italy Government Bond March Futures	Long	03/2024	82	400	0.05
Euro-BTP Italy Government Bond March Futures	Short	03/2024	355	(281)	(0.03)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	86	(155)	(0.02)
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	18	(228)	(0.02)
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2024	15	(62)	(0.01)
Euro-Schatz March Futures	Short	03/2024	267	(59)	(0.01)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	62	4	0.00
U.S. Treasury 5-Year Note March Futures	Short	03/2024	2,006	(4,398)	(0.51)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	1,416	4,973	0.58
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	274	(1,562)	(0.18)
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	540	(5,295)	(0.62)
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	123	1,581	0.19
United Kingdom Long Gilt March Futures	Long	03/2024	87	764	0.09
				\$ (4,403)	(0.51)

**WRITTEN OPTIONS****FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS**

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - ICE Euribor April 2024 Futures	\$ 96.750	12/04/2024	312	\$ (211)	\$ (211)	(0.03)

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ (4,614) (0.54)

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.300%	20/09/2027	¥ 74,880	\$ 3	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/12/2031	986,000	91	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.550	14/09/2028	2,370,000	(89)	(0.01)
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.000	15/12/2047	\$ 1,750	380	0.04
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.428	20/12/2047	400	59	0.01
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.478	20/12/2047	1,115	152	0.02

## Schedule of Investments Commodity Real Return Fund (cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.499%	20/12/2047	\$ 570	\$ 77	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.840	21/11/2028	13,800	1,275	0.15
Pay	1-Day USD-SOFR Compounded-OIS	1.880	25/01/2052	5,000	(1,514)	(0.18)
Pay	1-Day USD-SOFR Compounded-OIS	1.888	21/11/2053	2,800	(902)	(0.11)
Receive	1-Day USD-SOFR Compounded-OIS	2.237	21/11/2053	10,300	2,004	0.23
Pay	1-Day USD-SOFR Compounded-OIS	2.340	21/11/2028	50,700	(2,886)	(0.34)
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	2.865	13/02/2054	18,600	1,095	0.13
Pay <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	41,800	(909)	(0.11)
Pay <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.900	22/03/2026	17,750	30	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	58,000	(482)	(0.06)
Pay	1-Day USD-SOFR Compounded-OIS	4.606	31/10/2025	48,600	558	0.06
Pay	1-Day USD-SOFR Compounded-OIS	4.611	31/10/2025	6,800	79	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.868	22/12/2025	17,750	(185)	(0.02)
Receive	3-Month NZD-BBR	3.250	21/03/2028	NZD 900	13	0.00
Receive	6-Month EUR-EURIBOR	0.000	17/03/2053	€ 1,200	544	0.06
Receive	6-Month EUR-EURIBOR	0.190	04/11/2052	900	393	0.05
Receive	6-Month EUR-EURIBOR	0.195	04/11/2052	950	472	0.06
Receive	6-Month EUR-EURIBOR	0.197	08/11/2052	1,600	696	0.08
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	200	(7)	0.00
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	4,900	(317)	(0.04)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	2,400	(145)	(0.02)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	2,100	(133)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	4,700	(233)	(0.03)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	2,100	(103)	(0.01)
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	25,470	(3,467)	(0.40)
Pay	6-Month EUR-EURIBOR	2.879	15/08/2032	13,400	409	0.05
Pay <sup>(1)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	53,680	3,887	0.45
Pay	CPTFEMU	1.380	15/03/2031	4,000	(817)	(0.10)
Pay	CPTFEMU	1.946	15/03/2048	60	(14)	0.00
Pay	CPTFEMU	2.356	15/11/2033	3,200	78	0.01
Pay	CPTFEMU	2.363	15/11/2033	1,800	43	0.01
Pay	CPTFEMU	2.390	15/11/2033	1,800	46	0.01
Pay	CPTFEMU	2.421	15/05/2052	700	(54)	(0.01)
Receive	CPTFEMU	2.470	15/07/2032	11,900	8	0.00
Pay	CPTFEMU	2.488	15/05/2037	4,790	(150)	(0.02)
Receive	CPTFEMU	2.548	15/11/2053	500	(16)	0.00
Receive	CPTFEMU	2.570	15/06/2032	8,800	54	0.01
Pay	CPTFEMU	2.580	15/03/2052	500	(20)	0.00
Pay	CPTFEMU	2.590	15/03/2052	4,940	(147)	(0.02)
Receive	CPTFEMU	2.600	15/05/2032	10,600	162	0.02
Receive	CPTFEMU	2.620	15/11/2053	200	(12)	0.00
Pay	CPTFEMU	2.680	15/04/2053	2,100	163	0.02
Pay	CPTFEMU	2.682	15/10/2053	600	49	0.01
Pay	CPTFEMU	2.700	15/04/2053	1,100	87	0.01
Pay	CPTFEMU	2.736	15/10/2053	900	83	0.01
Pay	CPTFEMU	2.763	15/09/2053	1,800	191	0.02
Receive	CPTFEMU	4.470	15/09/2024	19,900	(184)	(0.02)
Receive	CPURNSA	1.798	25/08/2027	\$ 1,000	146	0.02
Receive	CPURNSA	1.890	27/08/2027	3,000	417	0.05
Pay	CPURNSA	1.954	03/06/2029	700	(92)	(0.01)
Pay	CPURNSA	1.998	25/07/2029	3,600	(455)	(0.05)
Pay	CPURNSA	2.155	17/10/2027	1,900	(216)	(0.03)
Receive	CPURNSA	2.311	24/02/2031	5,100	531	0.06
Pay	CPURNSA	2.335	05/02/2028	2,680	(243)	(0.03)
Pay	CPURNSA	2.353	09/05/2028	1,790	(153)	(0.02)
Pay	CPURNSA	2.360	09/05/2028	2,690	(227)	(0.03)
Pay	CPURNSA	2.364	10/05/2028	2,750	(231)	(0.03)
Receive	CPURNSA	2.419	05/03/2026	2,300	215	0.03
Pay	CPURNSA	2.560	12/09/2024	3,400	5	0.00
Pay	CPURNSA	2.565	12/09/2024	5,000	8	0.00
Receive	CPURNSA	2.573	26/08/2028	1,100	65	0.01
Receive	CPURNSA	2.645	10/09/2028	1,500	78	0.01
Receive	CPURNSA	2.690	01/06/2026	2,100	156	0.02
Receive	CPURNSA	2.703	25/05/2026	1,270	94	0.01
Receive	CPURNSA	2.768	13/05/2026	3,100	224	0.03
Receive	CPURNSA	2.813	14/05/2026	1,400	98	0.01
Receive	FRCPXTOB	1.030	15/03/2024	€ 3,300	312	0.04
Pay	FRCPXTOB	1.910	15/01/2038	390	(47)	(0.01)
Pay	UKRPI	3.100	15/06/2031	£ 2,300	(455)	(0.05)
Pay	UKRPI	3.400	15/06/2030	1,610	(371)	(0.04)
Pay	UKRPI	3.530	15/10/2031	540	(129)	(0.02)
Pay	UKRPI	4.066	15/09/2031	300	(43)	0.00
Receive	UKRPI	4.125	15/09/2032	590	0	0.00
Receive	UKRPI	4.130	15/09/2032	2,610	(2)	0.00
Receive	UKRPI	4.143	15/10/2032	2,300	(5)	0.00
Receive	UKRPI	5.200	15/06/2024	1,200	62	0.01
Receive	UKRPI	6.600	15/05/2024	4,200	223	0.03
					\$ 360	0.04
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 360</b>	<b>0.04</b>

<sup>(1)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**WRITTEN OPTIONS****INFLATION-CAPPED OPTIONS**

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	1,200	\$ (54)	\$ (44)	(0.01)

**INTEREST RATE SWAPPTIONS**

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.700%	13/02/2024	34,100	\$ (149)	\$ (505)	(0.06)
BRC	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	3.150	06/10/2025	13,100	(151)	(340)	(0.04)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.150	06/10/2025	13,100	(151)	(55)	(0.01)
CBK	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.950	15/09/2025	10,800	(131)	(252)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.950	15/09/2025	10,800	(131)	(59)	(0.01)
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.760	16/01/2024	29,500	(137)	(416)	(0.05)
GLM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.900	20/03/2024	35,500	(171)	(198)	(0.02)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.900	29/08/2025	6,800	(89)	(149)	(0.01)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.900	29/08/2025	6,800	(88)	(34)	0.00
GST	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.800	01/09/2025	14,600	(185)	(298)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.800	01/09/2025	14,600	(185)	(81)	(0.01)
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.758	16/01/2024	4,000	(18)	(56)	(0.01)
							\$ (1,586)	\$ (2,443)	(0.28)

<sup>(1)</sup> Notional Amount represents the number of contracts.**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
DUB	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	\$ 1,497	\$ (104)	\$ 105	\$ 1	0.00
GST	CMBX.NA.AAA.8 Index	0.500	17/10/2057	1,796	(93)	94	1	0.00
					\$ (197)	\$ 199	\$ 2	0.00

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

**INTEREST RATE SWAPS**

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Pay	3-Month ILS-TELBOR	1.998%	20/06/2028	ILS 890	\$ 0	\$ (12)	\$ (12)	0.00
BRC	Pay	3-Month ILS-TELBOR	1.950	20/06/2028	810	0	(11)	(11)	0.00
CKL	Pay	3-Month ILS-TELBOR	2.100	20/06/2028	750	(3)	(6)	(9)	0.00
GLM	Pay	3-Month ILS-TELBOR	1.971	16/02/2028	1,430	0	(16)	(16)	(0.01)
	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	610	0	(8)	(8)	0.00
HUS	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	480	0	(6)	(6)	0.00
						\$ (3)	\$ (59)	\$ (62)	(0.01)

**TOTAL RETURN SWAPS ON INDICES**

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	Receive	BCOMTR Index	9,630	3-Month U.S. Treasury Bill rate plus a specified spread	\$ 2,182	15/02/2024	\$ 0	\$ (6)	\$ (6)	0.00
	Receive	BCOMTR1 Index	1,368,505	3-Month U.S. Treasury Bill rate plus a specified spread	118,440	15/02/2024	0	(388)	(388)	(0.05)
CBK	Receive	BCOMF1TC Index	348,889	3-Month U.S. Treasury Bill rate plus a specified spread	39,186	15/02/2024	0	(128)	(128)	(0.02)
	Receive	BCOMTR Index	18,369	3-Month U.S. Treasury Bill rate plus a specified spread	4,161	15/02/2024	0	(12)	(12)	0.00
	Receive	CIXBSTR3 Index	693,551	3-Month U.S. Treasury Bill rate plus a specified spread	172,357	15/02/2024	0	(448)	(448)	(0.05)
CIB	Receive	BCOMTR Index	41,476	3-Month U.S. Treasury Bill rate plus a specified spread	9,396	15/02/2024	0	(27)	(27)	0.00
GST	Receive	BCOMF1TC Index	235,692	3-Month U.S. Treasury Bill rate plus a specified spread	85,844	15/02/2024	0	(281)	(281)	(0.03)
	Receive	BCOMTR Index	882,893	3-Month U.S. Treasury Bill rate plus a specified spread	200,018	15/02/2024	0	(585)	(585)	(0.07)

## Schedule of Investments Commodity Real Return Fund (cont.)

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JPM	Receive	BCOMF1TC Index	315,223	3-Month U.S. Treasury Bill rate plus a specified spread	\$ 60,047	15/02/2024	\$ 0	\$ (197)	\$ (197)	(0.02)
	Receive	BCOMTR Index	200,746	3-Month U.S. Treasury Bill rate plus a specified spread	45,479	15/02/2024	112	(268)	(156)	(0.02)
	Receive	JMABDEWU Index	494,170	0.053%	79,894	15/02/2024	0	(176)	(176)	(0.02)
	Receive	JMABNIU5 Index	164,986	0.000	29,639	15/02/2024	0	(265)	(265)	(0.03)
MAC	Receive	PIMCO DBV Index	155,117	0.600	20,171	16/01/2024	0	105	105	0.01
	Receive	PIMCO DBU Index	539,651	0.150	85,338	15/03/2024	0	(527)	(527)	(0.06)
MEI	Receive	BCOMTR Index	46,584	3-Month U.S. Treasury Bill rate plus a specified spread	10,553	15/02/2024	0	(33)	(33)	(0.01)
SOG	Receive	BCOMTR Index	9,776	3-Month U.S. Treasury Bill rate plus a specified spread	2,215	15/02/2024	0	(7)	(7)	0.00
							\$ 112	\$ (3,243)	\$ (3,131)	(0.37)

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 5,456	\$ 3,613	\$ 0	\$ (110)	\$ (110)	(0.01)
BOA	01/2024	828	547	0	(17)	(17)	0.00
	01/2024	£ 3,027	3,844	0	(15)	(15)	0.00
	01/2024	¥ 4,487,180	30,407	0	(1,442)	(1,442)	(0.17)
	01/2024	NZD 3,042	1,853	0	(73)	(73)	(0.01)
	03/2024	CNH 51,959	7,228	0	(111)	(111)	(0.01)
	06/2024	KRW 4,665,657	3,586	0	(46)	(46)	(0.01)
BPS	01/2024	DKK 60,049	8,853	0	(48)	(48)	(0.01)
	01/2024	€ 1,648	1,780	0	(40)	(40)	0.00
	01/2024	£ 11,024	13,983	0	(71)	(71)	(0.01)
	01/2024	HUF 107,077	305	0	(4)	(4)	0.00
	01/2024	¥ 2,733,187	18,638	0	(761)	(761)	(0.09)
	01/2024	KRW 65,689	50	0	(1)	(1)	0.00
	01/2024	\$ 611	553	0	0	0	0.00
	01/2024	2	HUF 817	0	0	0	0.00
	01/2024	100	IDR 1,546,618	0	0	0	0.00
	01/2024	3,333	ZAR 61,784	41	0	41	0.01
BRC	01/2024	€ 209,914	\$ 230,860	0	(1,076)	(1,076)	(0.12)
	01/2024	KRW 129,230	100	0	0	0	0.00
	01/2024	\$ 913	£ 717	1	0	1	0.00
	01/2024	1,942	MXN 34,068	61	0	61	0.01
	01/2024	99	ZAR 1,849	2	0	2	0.00
	03/2024	1,999	IDR 31,076,634	16	0	16	0.00
CBK	01/2024	AUD 311	\$ 210	0	(2)	(2)	0.00
	01/2024	DKK 3,035	444	0	(6)	(6)	0.00
	01/2024	HUF 8,053	23	0	0	0	0.00
	01/2024	IDR 1,542,854	100	0	0	0	0.00
	03/2024	ILS 327	90	0	(1)	(1)	0.00
	03/2024	PEN 2,078	552	0	(8)	(8)	0.00
	03/2024	\$ 100	IDR 1,543,250	0	0	0	0.00
DUB	01/2024	KRW 64,985	\$ 50	0	0	0	0.00
GLM	01/2024	CAD 15,561	11,451	0	(352)	(352)	(0.04)
	01/2024	DKK 73,154	10,791	0	(52)	(52)	(0.01)
	01/2024	£ 1	2	0	0	0	0.00
JPM	01/2024	HUF 294,979	840	0	(12)	(12)	0.00
	01/2024	\$ 100	IDR 1,538,700	0	0	0	0.00
	01/2024	50	KRW 64,807	0	0	0	0.00
	02/2024	2,750	BRL 13,485	22	0	22	0.00
	06/2024	KRW 64,252	\$ 50	0	0	0	0.00
MBC	01/2024	AUD 2,560	1,697	0	(50)	(50)	(0.01)
	01/2024	\$ 18,921	€ 17,304	199	0	199	0.02
MYI	01/2024	£ 28	\$ 36	0	0	0	0.00
	01/2024	HUF 11,276	32	0	(1)	(1)	0.00
	01/2024	¥ 1,704,524	11,562	0	(537)	(537)	(0.06)
	01/2024	SGD 48	36	0	0	0	0.00
	01/2024	\$ 8,733	DKK 59,455	80	0	80	0.01
	01/2024	828	€ 746	0	(3)	(3)	0.00
	01/2024	10	£ 8	0	0	0	0.00
	03/2024	100	IDR 1,549,650	1	0	1	0.00
SCX	01/2024	SEK 143,538	\$ 13,821	0	(426)	(426)	(0.05)
	01/2024	\$ 35	€ 31	0	0	0	0.00
	01/2024	495	£ 389	1	0	1	0.00
	01/2024	1,054	MXN 18,509	34	0	34	0.00
	03/2024	TWD 169,260	\$ 5,442	0	(167)	(167)	(0.02)
	03/2024	\$ 1,812	INR 151,532	3	0	3	0.00
UAG	01/2024	AUD 2,069	\$ 1,373	0	(39)	(39)	0.00
	01/2024	£ 59,889	75,791	0	(558)	(558)	(0.06)
	01/2024	¥ 179,577	1,226	0	(49)	(49)	(0.01)
	01/2024	\$ 158	MXN 2,776	5	0	5	0.00
	03/2024	1,723	INR 144,139	4	0	4	0.00
				\$ 470	\$ (6,078)	\$ (5,608)	(0.65)

## HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 9,257	\$ 10,101	\$ 3	\$ (130)	\$ (127)	(0.01)
	01/2024	\$ 8,355	€ 7,590	32	0	32	0.00
BRC	01/2024	87,498	79,560	408	0	408	0.05
CBK	01/2024	€ 5,437	\$ 5,896	0	(112)	(112)	(0.01)
	01/2024	\$ 2,184	€ 1,974	0	(4)	(4)	0.00
MBC	01/2024	€ 4,368	\$ 4,765	0	(61)	(61)	(0.01)
MYI	01/2024	\$ 87,446	€ 79,560	460	0	460	0.05
UAG	01/2024	87,513	79,560	393	0	393	0.05
				\$ 1,296	\$ (307)	\$ 989	0.12

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 880	£ 694	\$ 5	\$ 0	\$ 5	0.00
BPS	01/2024	1,376	1,084	7	0	7	0.00
BRC	01/2024	28	22	0	0	0	0.00
CBK	01/2024	£ 66	\$ 83	0	(1)	(1)	0.00
	01/2024	\$ 359	£ 283	2	0	2	0.00
GLM	01/2024	£ 68	\$ 87	0	0	0	0.00
MBC	01/2024	234	295	0	(3)	(3)	0.00
	01/2024	\$ 560	£ 442	4	0	4	0.00
MYI	01/2024	9	7	0	0	0	0.00
SCX	01/2024	7,794	6,162	61	0	61	0.01
SSB	01/2024	£ 488	\$ 614	0	(8)	(8)	(0.01)
	01/2024	\$ 6,074	£ 4,813	63	0	63	0.01
UAG	01/2024	£ 17	\$ 21	0	0	0	0.00
	01/2024	\$ 7,793	£ 6,158	57	0	57	0.01
				\$ 199	\$ (12)	\$ 187	0.02

As at 31 December 2023, the E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 280	SGD 373	\$ 3	\$ 0	\$ 3	0.00
CBK	01/2024	280	373	3	0	3	0.00
GLM	01/2024	SGD 18	\$ 13	0	0	0	0.00
	01/2024	\$ 19	SGD 25	0	0	0	0.00
JPM	01/2024	SGD 9	\$ 7	0	0	0	0.00
	01/2024	\$ 41	SGD 54	0	0	0	0.00
MBC	01/2024	SGD 44	\$ 33	0	0	0	0.00
	01/2024	\$ 51	SGD 68	1	0	1	0.00
	02/2024	9	11	0	0	0	0.00
MYI	01/2024	255	340	3	0	3	0.00
UAG	01/2024	2	2	0	0	0	0.00
				\$ 10	\$ 0	\$ 10	0.00

<b>Total OTC Financial Derivative Instruments</b>	<b>\$ (10,100)</b>	<b>(1.18)</b>
<b>Total Investments</b>	<b>\$ 1,362,218</b>	<b>158.60</b>
<b>Other Current Assets &amp; Liabilities</b>	<b>\$ (503,316)</b>	<b>(58.60)</b>
<b>Net Assets</b>	<b>\$ 858,902</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Principal amount of security is adjusted for inflation.

(d) Affiliated to the Fund.

(e) Securities with an aggregate fair value of \$397,126 (31 December 2022: \$400,193) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Securities with an aggregate fair value of \$Nil (31 December 2022: \$17,272) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

## Schedule of Investments Commodity Real Return Fund (cont.)

Securities with an aggregate fair value of \$777 (31 December 2022: \$157) and cash of \$935 (31 December 2022: \$Nil) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$10,174 (31 December 2022: \$19,275) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$5,750 (31 December 2022: \$18,770) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,293,241	\$ 186	\$ 1,293,427
Investment Funds	127	0	0	127
Repurchase Agreements	0	83,018	0	83,018
Financial Derivative Instruments <sup>(3)</sup>	83	(14,437)	0	(14,354)
<b>Totals</b>	<b>\$ 210</b>	<b>\$ 1,361,822</b>	<b>\$ 186</b>	<b>\$ 1,362,218</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,750,918	\$ 0	\$ 1,750,918
Investment Funds	120	0	0	120
Repurchase Agreements	0	59,113	0	59,113
Financial Derivative Instruments <sup>(3)</sup>	8,938	(13,669)	0	(4,731)
<b>Totals</b>	<b>\$ 9,058</b>	<b>\$ 1,796,362</b>	<b>\$ 0</b>	<b>\$ 1,805,420</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BSN	5.510%	14/12/2023	04/01/2024	\$ (60,895)	\$ (61,063)	(7.11)
CIB	5.470	07/12/2023	04/01/2024	(107,969)	(108,379)	(12.62)
	5.470	13/12/2023	04/01/2024	(36,056)	(36,160)	(4.21)
	5.470	14/12/2023	04/01/2024	(78,712)	(78,928)	(9.19)
	5.470	19/12/2023	04/01/2024	(70,262)	(70,400)	(8.19)
GRE	5.520	18/12/2023	04/01/2024	(41,040)	(41,128)	(4.79)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (396,058)</b>	<b>(46.11)</b>

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (110)	\$ 0	\$ (110)	\$ N/A	\$ N/A	\$ N/A
BOA	(1,708)	1,650	(58)	(97)	0	(97)
BPS	(1,871)	690	(1,181)	(3,167)	4,390	1,223
BRC	(994)	1,770	776	311	(320)	(9)
CBK	(1,028)	(1,270)	(2,298)	2,368	(1,310)	1,058
CIB	(27)	0	(27)	(334)	470	136
CKL	(9)	0	(9)	(14)	0	(14)
DUB	1	0	1	(1,532)	1,480	(52)
FAR	(416)	400	(16)	N/A	N/A	N/A
FBF	N/A	N/A	N/A	(181)	80	(101)
GLM	(853)	690	(163)	(384)	260	(124)
GSC	N/A	N/A	N/A	(3)	0	(3)
GST	(1,244)	(1,480)	(2,724)	(3,474)	4,890	1,416
HUS	(6)	0	(6)	(10)	0	(10)
JPM	(784)	(390)	(1,174)	(272)	1,520	1,248
MAC	(422)	(10)	(432)	1,137	(840)	297
MBC	90	0	90	(3,160)	2,770	(390)
MEI	(33)	0	(33)	(251)	320	69
MYC	(56)	0	(56)	(26)	260	234

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
MYI	\$ 3	\$ (530)	\$ (527)	\$ (2,190)	\$ 1,630	\$ (560)
RBC	N/A	N/A	N/A	(1)	0	(1)
SAL	N/A	N/A	N/A	(6)	100	94
SCX	(494)	550	56	4,186	(4,010)	176
SOG	(7)	0	(7)	(497)	570	73
SSB	55	0	55	N/A	N/A	N/A
UAG	(187)	0	(187)	(10)	30	20

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	128.93	108.79
Transferable securities dealt in on another regulated market*	21.67	18.76
Other transferable securities	N/A	0.26
Investment funds	0.01	0.01
Repurchase agreements	9.67	4.32
Financial derivative instruments dealt in on a regulated market	(0.54)	0.64
Centrally cleared financial derivative instruments	0.04	(0.43)
OTC financial derivative instruments	(1.18)	(0.56)
Reverse repurchase agreements	(46.11)	(31.05)
Sale-buyback financing transactions	N/A	(1.31)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	0.88	0.51
Canada	0.29	0.18
Cayman Islands	4.88	5.01
Denmark	1.33	3.73
France	4.65	5.36
Germany	N/A	1.07
Ireland	6.06	4.58
Italy	10.15	6.97
Japan	7.70	4.89
Netherlands	N/A	0.03
New Zealand	0.24	0.14
Peru	0.01	0.04
Qatar	N/A	0.02
Saudi Arabia	N/A	0.02
Spain	3.94	3.61
Sweden	1.68	0.99
Switzerland	0.12	N/A
United Kingdom	10.95	8.89
United States	97.58	81.68
Short-Term Instruments	0.14	0.09
Investment Funds	0.01	0.01
Repurchase Agreements	9.67	4.32
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.51)	0.64
Written Options		
Future Styled Commodity Options	(0.03)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Interest Rate Swaps	0.04	(0.43)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.22
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Inflation-Capped Options	(0.01)	0.00
Interest Rate Swaptions	(0.28)	(0.35)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.01)	(0.01)
Total Return Swaps on Indices	(0.37)	(0.68)
Forward Foreign Currency Contracts	(0.65)	(0.62)
Hedged Forward Foreign Currency Contracts	0.14	0.88
Other Current Assets & Liabilities	(58.60)	(31.79)
Net Assets	100.00	100.00



## Schedule of Investments PIMCO Credit Opportunities Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>CHINA</b>				<b>SOVEREIGN ISSUES</b>			
<b>ARGENTINA</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Mexico Government International Bond</b>			
<b>SOVEREIGN ISSUES</b>				Yango Justice International Ltd.				2.750% due 27/11/2031 (d) MXN 6,305 \$ 329 0.33			
Argentina Government International Bond				\$ 200 \$ 1 0.00				3.000% due 03/12/2026 (d) 399 22 0.02			
1.000% due 09/07/2029 \$ 13 \$ 5 0.01				9.250% due 15/04/2024 ^ 200 1 0.00				4.000% due 30/11/2028 (d) 798 46 0.05			
3.500% due 09/07/2041 800 273 0.27				Total China 2 0.00				<u>397 0.40</u>			
Provincia de Buenos Aires				<b>CZECH REPUBLIC</b>				Total Mexico <u>497 0.50</u>			
129.126% due 12/04/2025 (a) ARS 20 0 0.00				<b>CORPORATE BONDS &amp; NOTES</b>				<b>MULTINATIONAL</b>			
Total Argentina <u>278 0.28</u>				EP Infrastructure A/S				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>AUSTRALIA</b>				1.816% due 02/03/2031 € 400 343 0.34				Delta Air Lines, Inc.			
<b>CORPORATE BONDS &amp; NOTES</b>				2.045% due 09/10/2028 200 185 0.19				4.750% due 20/10/2028 \$ 400 394 0.39			
Santos Finance Ltd.				Total Czech Republic <u>528 0.53</u>				<b>NETHERLANDS</b>			
3.649% due 29/04/2031 \$ 1,100 959 0.96				<b>FRANCE</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
Virgin Australia Holdings Pty. Ltd				<b>CORPORATE BONDS &amp; NOTES</b>				JT International Financial Services BV			
8.125% due 15/11/2024 ^ 377 2 0.00				Altice France S.A.				3.875% due 28/09/2028 200 191 0.19			
Total Australia <u>961 0.96</u>				5.125% due 15/07/2029 \$ 365 284 0.28				Prosus NV			
<b>BERMUDA</b>				BNP Paribas S.A.				3.832% due 08/02/2051 300 189 0.19			
<b>CORPORATE BONDS &amp; NOTES</b>				7.750% due 16/08/2029 (e)(g) 200 205 0.21				Teva Pharmaceutical Finance Netherlands BV			
VOC Escrow Ltd.				Societe Generale S.A.				3.150% due 01/10/2026 600 556 0.55			
5.000% due 15/02/2028 700 671 0.67				3.337% due 21/01/2033 450 379 0.38				Total Netherlands <u>936 0.93</u>			
<b>CANADA</b>				6.691% due 10/01/2034 500 529 0.53				<b>PANAMA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				Total France <u>1,397 1.40</u>				<b>CORPORATE BONDS &amp; NOTES</b>			
Air Canada Pass-Through Trust				<b>IRELAND</b>				Carnival Corp.			
3.300% due 15/07/2031 37 34 0.03				<b>CORPORATE BONDS &amp; NOTES</b>				4.000% due 01/08/2028 1,100 1,023 1.02			
Fairfax Financial Holdings Ltd.				AerCap Ireland Capital DAC				<b>SOUTH AFRICA</b>			
6.000% due 07/12/2033 50 51 0.05				2.875% due 14/08/2024 1,150 1,129 1.13				<b>SOVEREIGN ISSUES</b>			
<u>85 0.08</u>				<b>ITALY</b>				South Africa Government International Bond			
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>CORPORATE BONDS &amp; NOTES</b>				10.500% due 21/12/2026 ZAR 26,800 1,534 1.53			
Bausch & Lomb Corp.				Banca Monte dei Paschi di Siena SpA				<b>SPAIN</b>			
9.356% due 29/09/2028 499 499 0.50				6.750% due 05/09/2027 € 500 578 0.58				<b>CORPORATE BONDS &amp; NOTES</b>			
Total Canada <u>584 0.58</u>				Intesa Sanpaolo SpA				Cellnex Finance Co. S.A.			
<b>CAYMAN ISLANDS</b>				4.950% due 01/06/2042 \$ 200 143 0.14				1.500% due 08/06/2028 € 400 406 0.41			
<b>CONVERTIBLE BONDS &amp; NOTES</b>				Mundys SpA				<b>SWITZERLAND</b>			
Sunac China Holdings Ltd.				1.875% due 12/02/2028 € 700 712 0.71				<b>CORPORATE BONDS &amp; NOTES</b>			
1.000% due 30/09/2032 28 2 0.00				Nexi SpA				Credit Suisse AG			
<b>CORPORATE BONDS &amp; NOTES</b>				2.125% due 30/04/2029 525 514 0.51				5.185% due 31/05/2024 400 443 0.44			
Avolon Holdings Funding Ltd.				Societa per Azioni Esercizi Aeroportuali SEA SpA				UBS Group AG			
2.528% due 18/11/2027 800 710 0.71				3.500% due 09/10/2025 200 217 0.22				4.988% due 05/08/2033 \$ 500 484 0.48			
3.950% due 01/07/2024 100 99 0.10				Telecom Italia SpA				6.442% due 11/08/2028 400 416 0.42			
GGAM Finance Ltd.				7.875% due 31/07/2028 200 246 0.25				6.537% due 12/08/2033 250 267 0.27			
8.000% due 15/02/2027 200 205 0.21				Total Italy <u>2,410 2.41</u>				Total Switzerland <u>1,610 1.61</u>			
Kaisa Group Holdings Ltd.				<b>LIBERIA</b>				<b>UNITED KINGDOM</b>			
11.500% due 30/01/2023 ^ 600 20 0.02				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
Melco Resorts Finance Ltd.				Royal Caribbean Cruises Ltd.				Barclays PLC			
5.625% due 17/07/2027 725 680 0.68				4.250% due 01/07/2026 \$ 500 483 0.48				5.746% due 09/08/2033 500 506 0.51			
MGM China Holdings Ltd.				<b>LUXEMBOURG</b>				Gazprom PJSC Via Gaz Finance PLC			
4.750% due 01/02/2027 900 857 0.86				<b>COMMON STOCKS</b>				2.950% due 27/01/2029 500 288 0.29			
Sands China Ltd.				Intelsat Emergence S.A. (c)(h)				Grainger PLC			
3.500% due 08/08/2031 700 587 0.59				7,496 214 0.21				3.000% due 03/07/2030 £ 200 219 0.22			
4.300% due 08/01/2026 600 577 0.58				<b>CORPORATE BONDS &amp; NOTES</b>				HSBC Holdings PLC			
4.625% due 18/06/2030 300 273 0.27				Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)				4.600% due 17/12/2030 (e)(g) \$ 300 251 0.25			
5.650% due 08/08/2028 100 99 0.10				3.000% due 31/12/2026 (b) \$ 525 382 0.38				Imperial Brands Finance PLC			
Sunac China Holdings Ltd.				Intelsat Jackson Holdings S.A.				5.500% due 28/09/2026 £ 400 514 0.51			
6.000% due 30/09/2026 32 3 0.00				6.500% due 15/03/2030 562 536 0.54				INEOS Quattro Finance PLC			
6.250% due 30/09/2027 32 3 0.00				Total Luxembourg <u>918 0.92</u>				2.500% due 15/01/2026 € 100 107 0.11			
6.500% due 30/09/2027 64 5 0.01				<b>MEXICO</b>				John Lewis PLC			
6.750% due 30/09/2028 96 4 0.00				<b>CORPORATE BONDS &amp; NOTES</b>				4.250% due 18/12/2034 £ 300 278 0.28			
7.000% due 30/09/2029 96 5 0.01				Petroleos Mexicanos				Market Bidco Finco PLC			
7.250% due 30/09/2030 45 2 0.00				10.000% due 07/02/2033 100 100 0.10				4.750% due 04/11/2027 € 800 795 0.79			
Transocean Titan Financing Ltd.				<b>MEXICO</b>				Royalty Pharma PLC			
8.375% due 01/02/2028 300 311 0.31				<b>CORPORATE BONDS &amp; NOTES</b>				1.750% due 02/09/2027 \$ 600 538 0.54			
Wynn Macau Ltd.				Santander UK Group Holdings PLC				3.823% due 03/11/2028 300 282 0.28			
5.125% due 15/12/2029 375 334 0.33				Total Luxembourg <u>1,132 1.13</u>				Virgin Media Secured Finance PLC			
5.500% due 01/10/2027 100 95 0.09				<b>MEXICO</b>				4.125% due 15/08/2030 £ 300 330 0.33			
<u>4,869 4.87</u>				<b>CORPORATE BONDS &amp; NOTES</b>				Total United Kingdom <u>4,108 4.11</u>			
Total Cayman Islands <u>4,871 4.87</u>				<b>CORPORATE BONDS &amp; NOTES</b>							

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>UNITED STATES</b>				5.800% due 15/11/2028	\$ 100	\$ 104	0.10	<b>EPR Properties</b>			
<b>ASSET-BACKED SECURITIES</b>				<b>Amgen, Inc.</b>				4.500% due 01/06/2027	\$ 50	\$ 47	0.05
<b>ACE Securities Corp. Home Equity Loan Trust</b>				5.150% due 02/03/2028	400	410	0.41	<b>Ford Motor Credit Co. LLC</b>			
6.295% due 25/12/2045	\$ 268	\$ 203	0.20	5.250% due 02/03/2030	600	617	0.62	3.375% due 13/11/2025	200	191	0.19
<b>Argent Securities Trust</b>				<b>Ares Capital Corp.</b>				4.389% due 08/01/2026	700	681	0.68
5.620% due 25/09/2036	752	242	0.24	7.000% due 15/01/2027	300	309	0.31	<b>Fortress Transportation &amp; Infrastructure Investors LLC</b>			
5.830% due 25/04/2036	264	86	0.09	<b>Ashtead Capital, Inc.</b>				7.875% due 01/12/2030	200	209	0.21
6.030% due 25/04/2036	646	210	0.21	4.375% due 15/08/2027	800	769	0.77	<b>FS KKR Capital Corp.</b>			
<b>Citigroup Mortgage Loan Trust</b>				<b>Assured Guaranty U.S. Holdings, Inc.</b>				7.875% due 15/01/2029	100	106	0.11
5.790% due 25/12/2036	1,561	872	0.87	6.125% due 15/09/2028	100	105	0.10	<b>Genesis Energy LP</b>			
<b>First Franklin Mortgage Loan Trust</b>				<b>Avangrid, Inc.</b>				8.250% due 15/01/2029	100	103	0.10
6.895% due 25/10/2034	260	260	0.26	3.150% due 01/12/2024	150	147	0.15	<b>Glencore Funding LLC</b>			
<b>GSAMP Trust</b>				<b>Aviation Capital Group LLC</b>				5.400% due 08/05/2028	500	510	0.51
5.560% due 25/01/2037	360	207	0.21	3.500% due 01/11/2027	600	553	0.55	<b>Global Atlantic Fin Co.</b>			
5.590% due 25/12/2036	518	245	0.25	<b>Bank of America Corp.</b>				3.125% due 15/06/2031	300	246	0.25
5.700% due 25/12/2046	634	315	0.31	3.824% due 20/01/2028	675	649	0.65	<b>Global Payments, Inc.</b>			
<b>MASTR Asset-Backed Securities Trust</b>				5.819% due 15/09/2029	600	620	0.62	5.950% due 15/08/2052	400	408	0.41
5.950% due 25/08/2036	463	178	0.18	5.933% due 15/09/2027	175	179	0.18	<b>GLP Capital LP</b>			
<b>Merrill Lynch Mortgage Investors Trust</b>				<b>BGC Group, Inc.</b>				4.000% due 15/01/2030	600	548	0.55
4.471% due 25/11/2037	68	24	0.02	8.000% due 25/05/2028	50	52	0.05	4.000% due 15/01/2031	100	90	0.09
<b>Morgan Stanley ABS Capital, Inc. Trust</b>				<b>Blue Owl Finance LLC</b>				6.750% due 01/12/2033	100	108	0.11
5.600% due 25/01/2037	336	149	0.15	3.125% due 10/06/2031	600	495	0.49	<b>Goldman Sachs Group, Inc.</b>			
5.610% due 25/10/2036	262	113	0.11	<b>Blue Racer Midstream LLC</b>				5.798% due 10/08/2026	100	101	0.10
5.770% due 25/09/2036	1,758	623	0.62	7.625% due 15/12/2025	450	456	0.46	<b>GTCR W-2 Merger Sub LLC</b>			
5.930% due 25/09/2036	58	25	0.03	<b>Boeing Co.</b>				7.500% due 15/01/2031	200	211	0.21
<b>Morgan Stanley Home Equity Loan Trust</b>				3.950% due 01/08/2059	600	460	0.46	<b>HAT Holdings LLC</b>			
5.570% due 25/04/2037	59	31	0.03	5.705% due 01/05/2040	600	621	0.62	3.375% due 15/06/2026	400	376	0.38
<b>Morgan Stanley Mortgage Loan Trust</b>				5.805% due 01/05/2050	100	104	0.10	8.000% due 15/06/2027	300	313	0.31
6.465% due 25/09/2046	609	203	0.20	<b>Booz Allen Hamilton, Inc.</b>				<b>HCA, Inc.</b>			
<b>New Century Home Equity Loan Trust</b>				3.875% due 01/09/2028	300	283	0.28	3.500% due 01/09/2030	850	771	0.77
8.470% due 25/01/2033	57	49	0.05	<b>Boston Scientific Corp.</b>				<b>Host Hotels &amp; Resorts LP</b>			
<b>NovaStar Mortgage Funding Trust</b>				2.650% due 01/06/2030	1,100	983	0.98	2.900% due 15/12/2031	500	420	0.42
5.770% due 25/06/2036	506	359	0.36	<b>Brandywine Operating Partnership LP</b>				3.375% due 15/12/2029	100	90	0.09
5.770% due 25/09/2036	825	344	0.34	3.950% due 15/11/2027	250	224	0.22	3.500% due 15/09/2030	925	826	0.83
<b>Option One Mortgage Loan Trust</b>				7.800% due 15/03/2028	25	25	0.03	<b>Howard Midstream Energy Partners LLC</b>			
5.720% due 25/03/2037	485	237	0.24	<b>British Airways Pass-Through Trust</b>				8.875% due 15/07/2028	300	315	0.31
<b>Residential Asset Mortgage Products Trust</b>				3.300% due 15/06/2034	84	75	0.08	<b>Hudson Pacific Properties LP</b>			
0.000% due 25/12/2035	1,091	902	0.90	<b>Cantor Fitzgerald LP</b>				3.950% due 01/11/2027	300	251	0.25
<b>Residential Asset Securities Corp. Trust</b>				7.200% due 12/12/2028	100	103	0.10	5.950% due 15/02/2028	100	88	0.09
5.843% due 25/08/2034	316	307	0.31	<b>Centene Corp.</b>				<b>Humana, Inc.</b>			
<b>Securitized Asset-Backed Receivables LLC Trust</b>				2.450% due 15/07/2028	625	557	0.56	4.875% due 01/04/2030	500	507	0.51
6.430% due 25/01/2036	104	94	0.09	<b>Charles Schwab Corp.</b>				<b>Hyundai Capital America</b>			
<b>Soundview Home Loan Trust</b>				5.916% due 13/05/2026	100	98	0.10	5.500% due 30/03/2026	100	101	0.10
5.650% due 25/07/2037	234	202	0.20	6.196% due 17/11/2029	100	105	0.10	6.532% due 04/08/2025	100	100	0.10
<b>Specialty Underwriting &amp; Residential Finance Trust</b>				<b>Charter Communications Operating LLC</b>				<b>IHG Finance LLC</b>			
5.770% due 25/09/2037	342	235	0.24	3.950% due 30/06/2062	575	362	0.36	4.375% due 28/11/2029	€ 100	115	0.11
		<u>6,715</u>	<u>6.71</u>	<b>Cheniere Energy Partners LP</b>				<b>Invitation Homes Operating Partnership LP</b>			
				3.250% due 31/01/2032	600	512	0.51	5.450% due 15/08/2030	\$ 50	50	0.05
<b>SHARES</b>				4.500% due 01/10/2029	700	670	0.67	5.500% due 15/08/2033	725	727	0.73
<b>COMMON STOCKS</b>				<b>Cheniere Energy, Inc.</b>				<b>Ipalco Enterprises, Inc.</b>			
<b>ENERGY</b>				4.625% due 15/10/2028	600	586	0.59	3.700% due 01/09/2024	100	98	0.10
<b>Constellation Oil Services Holding S.A. 'B' (c)(h)</b>	580,149	63	0.06	<b>Chesapeake Energy Corp.</b>				<b>JPMorgan Chase &amp; Co.</b>			
				5.500% due 01/02/2026	100	99	0.10	3.540% due 01/05/2028	1,900	1,813	1.81
<b>FINANCIALS</b>				<b>Choice Hotels International, Inc.</b>				5.000% due 01/08/2024 (e)	100	99	0.10
<b>Stearns Holdings LLC 'B' (c)</b>	157,159	0	0.00	3.700% due 01/12/2029	700	621	0.62	<b>JPMorgan Chase Bank N.A.</b>			
<b>Total Common Stocks</b>	\$ 63	0.06		3.700% due 15/01/2031	150	129	0.13	5.110% due 08/12/2026	250	252	0.25
				<b>Clearway Energy Operating LLC</b>				<b>Kinetik Holdings LP</b>			
				4.750% due 15/03/2028	275	265	0.26	6.625% due 15/12/2028	100	102	0.10
				<b>Concentrix Corp.</b>				<b>Las Vegas Sands Corp.</b>			
				6.650% due 02/08/2026	250	256	0.26	3.200% due 08/08/2024	200	196	0.20
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Continental Resources, Inc.</b>				<b>Leidos, Inc.</b>			
<b>Alaska Airlines Pass-Through Trust</b>				5.750% due 15/01/2031	500	498	0.50	2.300% due 15/02/2031	1,200	1,005	1.00
4.800% due 15/02/2029	\$ 306	298	0.30	<b>Credit Acceptance Corp.</b>				<b>Marvell Technology, Inc.</b>			
<b>Allstate Corp.</b>				9.250% due 15/12/2028	200	213	0.21	5.750% due 15/02/2029	20	21	0.02
8.579% due 15/08/2053	100	99	0.10	<b>Diamond Sports Group LLC</b>				<b>Mattel, Inc.</b>			
<b>Ally Financial, Inc.</b>				5.375% due 15/08/2026 ^	400	20	0.02	3.375% due 01/04/2026	900	857	0.86
4.750% due 09/06/2027	600	579	0.58	<b>Edison International</b>				<b>Mileage Plus Holdings LLC</b>			
<b>American Airlines Pass-Through Trust</b>				6.950% due 15/11/2029	100	109	0.11	6.500% due 20/06/2027	70	70	0.07
3.375% due 01/11/2028	345	317	0.32	<b>Elevance Health, Inc.</b>				<b>Moody's Corp.</b>			
<b>American Builders &amp; Contractors Supply Co., Inc.</b>				2.250% due 15/05/2030	600	520	0.52	3.100% due 29/11/2061	475	322	0.32
4.000% due 15/01/2028	500	474	0.47	<b>Endeavor Energy Resources LP</b>				<b>Morgan Stanley</b>			
<b>American Homes 4 Rent LP</b>				5.750% due 30/01/2028	325	325	0.32	4.210% due 20/04/2028	500	489	0.49
3.375% due 15/07/2051	600	412	0.41	<b>Energy Transfer LP</b>				4.889% due 20/07/2033	1,300	1,268	1.27
<b>American Tower Corp.</b>				4.950% due 15/06/2028	300	299	0.30	<b>MSCI, Inc.</b>			
2.700% due 15/04/2031	300	258	0.26	5.000% due 15/05/2044	500	440	0.44	3.625% due 01/11/2031	1,100	969	0.97
2.950% due 15/01/2051	1,125	751	0.75	<b>Entergy Corp.</b>				4.000% due 15/11/2029	100	94	0.09
				3.750% due 15/06/2050	100	76	0.08				

## Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Mutual of Omaha Cos. Global Funding</b>				<b>Wells Fargo &amp; Co.</b>				<b>Morgan Stanley Mortgage Loan Trust</b>			
5.800% due 27/07/2026	\$ 50	\$ 51	0.05	3.526% due 24/03/2028	\$ 100	\$ 95	0.09	3.278% due 25/11/2037	\$ 191	\$ 127	0.13
<b>Netflix, Inc.</b>				4.897% due 25/07/2033	1,100	1,072	1.07	<b>Residential Accredit Loans, Inc. Trust</b>			
4.875% due 15/04/2028	1,100	1,115	1.11	<b>Weyerhaeuser Co.</b>				5.065% due 25/07/2035	2	2	0.00
<b>Newell Brands, Inc.</b>				4.000% due 15/04/2030	500	476	0.48	5.184% due 25/12/2035	15	13	0.01
4.875% due 01/06/2025	275	271	0.27	4.000% due 09/03/2052	1,125	928	0.93	5.500% due 25/08/2035	19	15	0.02
<b>Newfold Digital Holdings Group, Inc.</b>				7.375% due 15/03/2032	99	115	0.11	6.220% due 25/11/2036	497	355	0.36
11.750% due 15/10/2028	100	108	0.11	<b>Zoetis, Inc.</b>				<b>Residential Asset Securitization Trust</b>			
<b>NextEra Energy Operating Partners LP</b>				2.000% due 15/05/2030	500	431	0.43	5.750% due 25/03/2037	227	72	0.07
7.250% due 15/01/2029	100	105	0.10			<b>51,413</b>	<b>51.38</b>	6.000% due 25/02/2036	322	135	0.14
<b>Nissan Motor Acceptance Co. LLC</b>				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				6.250% due 25/11/2036	480	180	0.18
2.450% due 15/09/2028	500	429	0.43	<b>Al Aqua Merger Sub, Inc.</b>				<b>Structured Adjustable Rate Mortgage Loan Trust</b>			
<b>OneMain Finance Corp.</b>				TBD% due 31/07/2028	400	402	0.40	5.950% due 25/05/2037	73	63	0.06
7.875% due 15/03/2030	300	309	0.31	<b>BCPE Empire Holdings, Inc.</b>				<b>Washington Mutual Mortgage Pass-Through Certificates Trust</b>			
<b>ONEOK, Inc.</b>				10.106% due 11/12/2028	500	502	0.50	5.500% due 25/05/2035	1,178	949	0.95
5.550% due 01/11/2026	500	509	0.51	<b>Charter Communications Operating LLC</b>						<b>6,793</b>	<b>6.79</b>
<b>Oracle Corp.</b>				7.360% due 07/12/2030	200	200	0.20	<b>U.S. GOVERNMENT AGENCIES</b>			
2.300% due 25/03/2028 (h)	220	201	0.20	<b>Cloud Software Group, Inc.</b>				<b>Freddie Mac</b>			
<b>Pacific Gas &amp; Electric Co.</b>				9.877% - 9.990% due 30/03/2029	500	490	0.49	5.992% due 25/11/2055	631	396	0.40
2.500% due 01/02/2031	200	165	0.16	<b>LifePoint Health, Inc.</b>				<b>Uniform Mortgage-Backed Security</b>			
3.950% due 01/12/2047	425	312	0.31	11.168% due 16/11/2028	500	499	0.50	3.000% due 01/05/2052	94	83	0.08
4.550% due 01/07/2030	100	95	0.09	<b>Mauser Packaging Solutions Holding Co.</b>				4.000% due 01/08/2052	395	374	0.37
<b>PennyMac Financial Services, Inc.</b>				9.343% due 14/08/2026	500	503	0.51	4.500% due 01/09/2052	993	963	0.96
7.875% due 15/12/2029	200	206	0.21	<b>Olympus Water U.S. Holding Corp.</b>				5.000% due 01/09/2053	985	982	0.98
<b>Plains All American Pipeline LP</b>				10.348% due 09/11/2028	499	502	0.50	<b>Uniform Mortgage-Backed Security, TBA</b>			
4.500% due 15/12/2026	800	790	0.79	<b>Trident TPI Holdings, Inc.</b>				4.500% due 01/02/2054	3,700	3,589	3.59
<b>PRA Health Sciences, Inc.</b>				9.848% due 15/09/2028	199	200	0.20	5.000% due 01/02/2054	300	297	0.30
2.875% due 15/07/2026	300	281	0.28			<b>3,298</b>	<b>3.30</b>	5.500% due 01/02/2054	2,300	2,311	2.31
<b>Principal Life Global Funding</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				6.000% due 01/02/2054	6,400	6,499	6.50
1.250% due 16/08/2026	200	181	0.18	<b>Banc of America Funding Trust</b>				6.500% due 01/02/2054	8,100	8,300	8.29
<b>Rexford Industrial Realty LP</b>				6.000% due 25/07/2037	180	143	0.14			<b>23,794</b>	<b>23.78</b>
2.125% due 01/12/2030	200	164	0.16	<b>BCAP LLC Trust</b>				<b>U.S. TREASURY OBLIGATIONS</b>			
<b>RGA Global Funding</b>				5.910% due 25/05/2047	148	140	0.14	<b>U.S. Treasury Inflation Protected Securities (d)</b>			
6.000% due 21/11/2028	100	104	0.10	<b>Bear Stearns Adjustable Rate Mortgage Trust</b>				0.125% due 15/07/2024 (i)	518	509	0.51
<b>Rocket Mortgage LLC</b>				4.213% due 25/07/2036	44	39	0.04	0.125% due 15/04/2025	119	115	0.11
2.875% due 15/10/2026	550	508	0.51	<b>Countrywide Alternative Loan Trust</b>				0.250% due 15/01/2025	130	126	0.13
<b>SBA Communications Corp.</b>				4.756% due 25/07/2035	136	127	0.13	<b>U.S. Treasury Notes</b>			
3.125% due 01/02/2029	200	180	0.18	5.500% due 25/12/2035	268	148	0.15	0.500% due 31/10/2027 (i)	2,800	2,462	2.46
<b>Sealed Air Corp.</b>				5.662% due 20/09/2046	6	6	0.01			<b>3,212</b>	<b>3.21</b>
1.573% due 15/10/2026	450	406	0.41	5.850% due 25/09/2046	4	4	0.00	<b>SHARES</b>			
<b>Silgan Holdings, Inc.</b>				6.000% due 25/10/2035	11	8	0.01	<b>WARRANTS</b>			
1.400% due 01/04/2026	300	274	0.27	6.000% due 25/08/2037	109	81	0.08	<b>Guaranteed Rate, Inc. - Exp. 31/12/2060</b>	753	0	0.00
<b>SLM Corp.</b>				6.412% due 25/08/2035	10	9	0.01	<b>Vistra Corp. - Exp. 02/02/2024</b>	31,815	0	0.00
3.125% due 02/11/2026	725	677	0.68	6.500% due 25/08/2037	1,884	805	0.80			<b>0</b>	<b>0.00</b>
<b>Spirit AeroSystems, Inc.</b>				6.518% due 25/09/2037	286	256	0.26	<b>Total United States</b>		<b>95,288</b>	<b>95.23</b>
9.750% due 15/11/2030	100	108	0.11	<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>							
<b>Tallgrass Energy Partners LP</b>				3.862% due 25/09/2037	36	32	0.03				
6.000% due 31/12/2030	100	93	0.09	5.750% due 25/07/2037	7	3	0.00				
<b>Time Warner Cable Enterprises LLC</b>				<b>Credit Suisse First Boston Mortgage Securities Corp.</b>							
8.375% due 15/07/2033	100	116	0.12	6.000% due 25/09/2035	229	69	0.07				
<b>Travel + Leisure Co.</b>				<b>Credit Suisse Mortgage Capital Certificates</b>							
6.625% due 31/07/2026	75	76	0.08	3.945% due 29/12/2037	633	342	0.34				
<b>United Airlines Pass-Through Trust</b>				<b>Credit Suisse Mortgage Capital Mortgage-Backed Trust</b>							
4.150% due 11/10/2025	48	48	0.05	6.000% due 25/07/2036	141	70	0.07	<b>Studio City Finance Ltd.</b>			
5.875% due 15/04/2029	65	66	0.07	6.500% due 25/10/2021	160	10	0.01	5.000% due 15/01/2029	\$ 75	63	0.06
<b>United Airlines, Inc.</b>				<b>Deutsche ALT-A Securities Mortgage Loan Trust</b>				<b>Total Transferable Securities</b>		<b>\$ 120,305</b>	<b>120.23</b>
4.375% due 15/04/2026	250	244	0.24	5.610% due 25/07/2047	13	12	0.01				
<b>United Rentals North America, Inc.</b>				5.620% due 25/02/2047	3,009	1,754	1.75	<b>SHARES</b>			
3.875% due 15/11/2027	800	764	0.76	5.850% due 25/10/2036	168	49	0.05	<b>INVESTMENT FUNDS</b>			
<b>Venture Global Calcasieu Pass LLC</b>				<b>Deutsche ALT-A Securities, Inc. Mortgage Loan Trust</b>				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
3.875% due 15/08/2029	1,675	1,522	1.52	3.702% due 25/08/2035	11	10	0.01	<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)</b>	309,298	3,082	3.08
3.875% due 01/11/2033	300	255	0.25	<b>First Horizon Alternative Mortgage Securities Trust</b>				<b>PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (f)</b>	9,239	126	0.12
4.125% due 15/08/2031	300	265	0.26	4.594% due 25/08/2035	4	4	0.00			<b>3,208</b>	<b>3.20</b>
<b>VICI Properties LP</b>				<b>Impac Secured Assets Trust</b>				<b>EXCHANGE-TRADED FUNDS</b>			
3.875% due 15/02/2029	700	644	0.64	5.770% due 25/11/2036	11	11	0.01	<b>PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)</b>	4,000	399	0.40
4.500% due 15/01/2028	125	119	0.12	<b>IndyMac Mortgage Loan Trust</b>				<b>Total Investment Funds</b>		<b>\$ 3,607</b>	<b>3.60</b>
<b>Vistra Operations Co. LLC</b>				3.669% due 25/05/2037	56	45	0.05				
3.550% due 15/07/2024	300	296	0.30	3.766% due 25/12/2034	232	217	0.22				
3.700% due 30/01/2027	500	474	0.47	5.970% due 25/02/2037	21	13	0.01				
6.950% due 15/10/2033	225	237	0.24	<b>JPMorgan Mortgage Trust</b>							
<b>Vornado Realty LP</b>				6.500% due 25/07/2036	236	89	0.09				
2.150% due 01/06/2026	275	248	0.25	<b>Lehman XS Trust</b>							
<b>Walgreens Boots Alliance, Inc.</b>				5.830% due 25/07/2037	265	243	0.24				
3.200% due 15/04/2030	200	176	0.18	6.370% due 25/08/2047	172	143	0.14				
<b>Warnermedia Holdings, Inc.</b>											
4.279% due 15/03/2032	600	549	0.55								

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
SSB	2.600%	29/12/2023	02/01/2024	\$ 737	U.S. Treasury Notes 0.250% due 31/07/2025 - 31/10/2025	\$ (752)	\$ 737	\$ 737	0.74
<b>Total Repurchase Agreements</b>						<b>\$ (752)</b>	<b>\$ 737</b>	<b>\$ 737</b>	<b>0.74</b>

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	50	\$ 340	0.34
Euro-Bund 10-Year Bond March Futures	Short	03/2024	3	(14)	(0.02)
Japan Government 10-Year Bond March Futures	Short	03/2024	1	(10)	(0.01)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	12	(49)	(0.05)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	61	(351)	(0.35)
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	52	(481)	(0.48)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	13	(151)	(0.15)
				<b>\$ (716)</b>	<b>(0.72)</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (716)</b>	<b>(0.72)</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AutoZone, Inc.	(1.000)%	20/06/2024	\$ 1,400	\$ 31	0.03
ConocoPhillips	(1.000)	20/12/2024	100	(1)	0.00
Johnson Controls International PLC	(1.000)	20/12/2024	1,500	42	0.04
Tyson Foods, Inc.	(1.000)	20/06/2024	1,400	35	0.04
				<b>\$ 107</b>	<b>0.11</b>

## CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2027	\$ 100	\$ 2	0.00
AT&T, Inc.	1.000	20/06/2028	100	2	0.00
MetLife, Inc.	1.000	20/12/2024	100	(1)	0.00
Rolls-Royce PLC	1.000	20/06/2025	€ 100	21	0.02
Rolls-Royce PLC	1.000	20/12/2025	200	20	0.02
T-Mobile USA, Inc.	5.000	20/06/2028	\$ 300	3	0.00
Toll Brothers Finance Corp.	1.000	20/06/2026	200	4	0.01
Verizon Communications, Inc.	1.000	20/12/2024	100	0	0.00
Verizon Communications, Inc.	1.000	20/12/2028	100	1	0.00
				<b>\$ 52</b>	<b>0.05</b>

## CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-41 5-Year Index	(1.000)%	20/12/2028	\$ 2,700	\$ (20)	(0.02)

## INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 100	\$ (17)	(0.02)
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	100	(10)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/09/2027	¥ 94,200	9	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	20/09/2043	40,000	9	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.060	27/10/2053	\$ 1,500	353	0.35

## Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.750%	20/06/2029	\$ 3,500	\$ (3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	100	(4)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	100	(6)	(0.01)
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	CAD 3,600	41	0.04
Receive	3-Month ZAR-JIBAR	7.300	28/04/2027	ZAR 15,500	13	0.01
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 1,000	24	0.02
Pay <sup>(4)</sup>	6-Month AUD-BBR-BBSW	4.500	20/03/2034	100	4	0.00
Receive	6-Month EUR-EURIBOR	0.000	17/03/2053	€ 440	199	0.20
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	400	(63)	(0.06)
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	2.760	03/01/2029	100	(1)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	100	(2)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	100	(4)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	100	(2)	0.00
Receive	6-Month EUR-EURIBOR	2.970	15/12/2033	100	(4)	0.00
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	100	(5)	(0.01)
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	100	(3)	0.00
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	200	(8)	(0.01)
					\$ 520	0.52
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 659</b>	<b>0.66</b>

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.975%	29/05/2024	1,200	\$ 1	\$ 0	0.00

#### WRITTEN OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545%	16/01/2024	100	\$ (1)	\$ (1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	100	(1)	0	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	100	0	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	100	0	0	0.00
GLM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.195	29/05/2024	600	(1)	(2)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	100	(1)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	100	(1)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	100	0	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	100	0	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	100	0	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	100	0	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	100	0	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	100	(1)	(2)	(0.01)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955%	08/01/2024	100	\$ (1)	\$ 0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	100	(1)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	100	0	0	0.00
							\$ (13)	\$ (16)	(0.02)

#### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	\$ 97.891	09/01/2024	100	\$ 0	\$ (1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.094	06/02/2024	100	0	(1)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	95.813	06/02/2024	100	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	97.813	06/02/2024	100	(1)	(1)	0.00
					\$ (2)	\$ (3)	0.00

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BRC	Pertamina Persero PT	1.000%	20/12/2024	\$ 100	\$ 0	\$ 1	\$ 1	0.00

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	Receive	iBoxx USD Liquid Investment Grade Index	N/A	1.113%	\$ 4,800	20/03/2024	\$ 59	\$ (425)	\$ (366)	(0.37)

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	03/2024	\$ 39	INR 3,223	\$ 0	\$ 0	\$ 0	0.00
BPS	01/2024	€ 651	\$ 718	4	(5)	(1)	0.00
	01/2024	£ 161	205	0	(1)	(1)	0.00
	01/2024	\$ 447	¥ 65,800	20	0	20	0.02
	01/2024	ZAR 11,028	\$ 595	0	(7)	(7)	(0.01)
	02/2024	\$ 47	BRL 231	1	0	1	0.00
	03/2024	109	CNH 791	2	0	2	0.00
	03/2024	15	IDR 229,327	0	0	0	0.00
	03/2024	134	INR 11,195	0	0	0	0.00
BRC	02/2024	12	TRY 358	0	0	0	0.00
	04/2024	137	4,385	0	(2)	(2)	0.00
CBK	01/2024	MXN 10,467	\$ 588	0	(27)	(27)	(0.03)
	01/2024	\$ 42	NOK 446	2	0	2	0.00
	01/2024	ZAR 3,990	\$ 210	0	(8)	(8)	(0.01)
	02/2024	\$ 144	BRL 728	6	0	6	0.01
GLM	01/2024	MXN 4,077	\$ 234	0	(6)	(6)	(0.01)
	01/2024	\$ 449	MXN 7,871	14	0	14	0.02
	01/2024	77	ZAR 1,407	0	0	0	0.00
	01/2024	ZAR 2,872	\$ 151	0	(6)	(6)	(0.01)
	03/2024	\$ 29	IDR 438,856	0	0	0	0.00
JPM	03/2024	CNH 791	\$ 110	0	(2)	(2)	0.00
	03/2024	\$ 13	IDR 201,201	0	0	0	0.00
	03/2024	40	INR 3,355	0	0	0	0.00
MBC	01/2024	CAD 949	\$ 701	0	(19)	(19)	(0.02)
	01/2024	€ 147	159	0	(4)	(4)	0.00
	01/2024	\$ 237	AUD 358	7	0	7	0.01
	01/2024	ZAR 2,216	\$ 116	0	(5)	(5)	(0.01)
	03/2024	\$ 16	IDR 245,080	0	0	0	0.00
MYI	01/2024	CAD 91	\$ 69	0	0	0	0.00
	01/2024	€ 4,191	4,607	0	(24)	(24)	(0.03)
	01/2024	\$ 5	€ 5	0	0	0	0.00
	03/2024	206	IDR 3,172,202	0	0	0	0.00
RBC	04/2024	1	MXN 11	0	0	0	0.00
SCX	01/2024	ZAR 3,867	\$ 204	0	(7)	(7)	(0.01)
	03/2024	\$ 13	IDR 200,696	0	0	0	0.00

## Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	03/2024	\$ 87	INR 7,305	\$ 0	\$ 0	\$ 0	0.00
	03/2024	193	THB 6,659	4	0	4	0.01
	01/2024	£ 920	\$ 1,164	0	(9)	(9)	(0.01)
	01/2024	\$ 187	NOK 1,997	9	0	9	0.01
	01/2024	ZAR 5,687	\$ 298	0	(13)	(13)	(0.01)
				\$ 69	\$ (145)	\$ (76)	(0.08)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 158	CHF 138	\$ 6	\$ 0	\$ 6	0.01
CBK	01/2024	144	125	5	0	5	0.01
DUB	01/2024	CHF 1,180	\$ 1,354	0	(49)	(49)	(0.05)
GLM	01/2024	\$ 4,810	CHF 4,215	201	0	201	0.20
MYI	01/2024	4,838	4,224	182	0	182	0.19
SCX	01/2024	115	100	4	0	4	0.00
UAG	01/2024	4,790	4,180	179	0	179	0.18
				\$ 577	\$ (49)	\$ 528	0.54

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 34	\$ 38	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 444	€ 405	4	0	4	0.00
CBK	01/2024	242	218	0	0	0	0.00
MBC	01/2024	9,438	8,585	47	0	47	0.05
MYI	01/2024	9,248	8,414	49	0	49	0.05
UAG	01/2024	9,209	8,372	41	0	41	0.04
				\$ 141	\$ 0	\$ 141	0.14

#### Total OTC Financial Derivative Instruments

\$ 209 0.21

#### Total Investments

\$ 124,801 124.72

#### Other Current Assets & Liabilities

\$ (24,738) (24.72)

#### Net Assets

\$ 100,063 100.00

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 1.99%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 63	\$ 63	0.06
Intelsat Emergence S.A.	12/11/2019	750	214	0.21
Oracle Corp. 2.300% due 25/03/2028	04/10/2023	191	201	0.20
		\$ 1,004	\$ 478	0.47

- (i) Securities with an aggregate fair value of \$2,971 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$1,360 (31 December 2022: \$1,243) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$270 (31 December 2022: \$290) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 118,444	\$ 1,861	\$ 120,305
Investment Funds	3,208	399	0	3,607
Repurchase Agreements	0	737	0	737
Financial Derivative Instruments <sup>(3)</sup>	(24)	176	0	152
<b>Totals</b>	<b>\$ 3,184</b>	<b>\$ 119,756</b>	<b>\$ 1,861</b>	<b>\$ 124,801</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 8	\$ 79,539	\$ 648	\$ 80,195
Investment Funds	9,253	396	0	9,649
Repurchase Agreements	0	6,910	0	6,910
Financial Derivative Instruments <sup>(3)</sup>	33	393	0	426
<b>Totals</b>	<b>\$ 9,294</b>	<b>\$ 87,238</b>	<b>\$ 648</b>	<b>\$ 97,180</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
GRE	5.520%	14/12/2023	04/01/2024	\$ (2,934)	\$ (2,942)	(2.94)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (2,942)</b>	<b>(2.94)</b>

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ N/A	\$ N/A	\$ N/A	\$ (14)	\$ 0	\$ (14)
BOA	(2)	0	(2)	(104)	0	(104)
BPS	(349)	270	(79)	(290)	290	0
BRC	5	0	5	5	0	5
CBK	(23)	0	(23)	555	(550)	5
DUB	(49)	0	(49)	4	(40)	(36)
GLM	196	0	196	(23)	0	(23)
GST	(1)	0	(1)	9	0	9
JPM	(5)	0	(5)	(63)	0	(63)
MBC	26	0	26	120	0	120
MYC	(3)	0	(3)	(5)	0	(5)
MYI	207	(260)	(53)	4	0	4
RBC	N/A	N/A	N/A	3	0	3
SAL	(1)	0	(1)	N/A	N/A	N/A
SCX	1	0	1	253	0	253
UAG	207	(260)	(53)	(8)	0	(8)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	52.54	40.41
Transferable securities dealt in on another regulated market*	66.59	40.99
Other transferable securities	1.10	1.15
Investment funds	3.60	9.93
Repurchase agreements	0.74	7.11
Financial derivative instruments dealt in on a regulated market	(0.72)	0.41
Centrally cleared financial derivative instruments	0.66	(0.43)
OTC financial derivative instruments	0.21	0.46
Reverse repurchase agreements	(2.94)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.



The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Argentina	0.28	0.24
Australia	0.96	0.90
Bermuda	0.67	N/A
Brazil	N/A	0.41
Canada	0.58	0.94
Cayman Islands	4.87	0.64
China	0.00	0.02
Czech Republic	0.53	N/A
France	1.40	1.06
Ireland	1.13	N/A
Italy	2.41	0.34
Japan	N/A	0.80
Liberia	0.48	N/A
Luxembourg	1.13	1.17
Mexico	0.50	N/A
Multinational	0.39	1.02
Netherlands	0.93	0.95
Panama	1.02	N/A
Peru	N/A	0.74
Qatar	N/A	0.40
South Africa	1.53	1.71
Spain	0.41	0.37
Switzerland	1.61	1.08
United Kingdom	4.11	3.36
United States	95.23	65.91
Virgin Islands (British)	0.06	0.23
Short-Term Instruments	N/A	0.26
Investment Funds	3.60	9.93
Repurchase Agreements	0.74	7.11
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.72)	0.41
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.11	0.08
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.05	0.04
Credit Default Swaps on Credit Indices — Buy Protection	(0.02)	N/A
Interest Rate Swaps	0.52	(0.55)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.00	0.63
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.02)	(1.06)
Options on Securities	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.03
Total Return Swaps on Indices	(0.37)	(0.16)
Forward Foreign Currency Contracts	(0.08)	(0.04)
Hedged Forward Foreign Currency Contracts	0.68	1.08
Other Current Assets & Liabilities	(24.72)	(0.03)
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>Fairfax Financial Holdings Ltd.</b>				7.000% due 30/09/2029 \$ 18,690 \$ 1,015 0.01			
<b>ALBANIA</b>				2.750% due 29/03/2028 € 21,750 \$ 22,969 0.31				7.250% due 30/09/2030 8,779 344 0.00			
<b>SOVEREIGN ISSUES</b>				4.850% due 17/04/2028 \$ 200 197 0.00				<b>Trafford Centre Finance Ltd.</b>			
Albania Government International Bond				goeasy Ltd.				6.064% due 28/07/2038 £ 3,700 3,797 0.05			
3.500% due 16/06/2027	€ 16,800	\$ 17,963	0.24	9.250% due 01/12/2028 3,450 3,688 0.05				<b>Wynn Macau Ltd.</b>			
<b>ANGOLA</b>				<b>Open Text Corp.</b>				4.875% due 01/10/2024 \$ 300 296 0.00			
<b>SOVEREIGN ISSUES</b>				3.875% due 15/02/2028 3,000 2,789 0.04				5.500% due 15/01/2026 3,900 3,810 0.05			
Angolan Government International Bond				Total Canada				5.625% due 26/08/2028 1,700 1,576 0.02			
8.000% due 26/11/2029	\$ 7,600	6,771	0.09	50,181 0.67				<b>124,830 1.68</b>			
9.125% due 26/11/2049	9,900	8,106	0.11	<b>CAYMAN ISLANDS</b>				Total Cayman Islands			
Total Angola				<b>ASSET-BACKED SECURITIES</b>				<b>163,757 2.20</b>			
14,877 0.20				<b>Atlas Senior Loan Fund Ltd.</b>				<b>CHILE</b>			
<b>ARGENTINA</b>				6.805% due 16/01/2030 842 841 0.01				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>SOVEREIGN ISSUES</b>				<b>Catamaran CLO Ltd.</b>				<b>Empresa de Transporte de Pasajeros Metro S.A.</b>			
Argentina Government International Bond				6.774% due 22/04/2030 3,038 3,038 0.04				3.650% due 07/05/2030 3,800 3,504 0.05			
3.500% due 09/07/2041	133,299	45,537	0.61	<b>CIFC Funding Ltd.</b>				<b>GNL Quintero S.A.</b>			
3.625% due 09/07/2035	16,928	5,773	0.08	6.710% due 24/04/2030 20,394 20,351 0.27				4.634% due 31/07/2029 2,965 2,919 0.04			
Total Argentina				<b>OZLM Ltd.</b>				Total Chile			
51,310 0.69				6.682% due 16/05/2030 3,056 3,052 0.04				<b>6,423 0.09</b>			
<b>AUSTRALIA</b>				<b>Venture CLO Ltd.</b>				<b>CHINA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				6.631% due 07/09/2030 6,697 6,685 0.09				<b>CORPORATE BONDS &amp; NOTES</b>			
CIMIC Finance Ltd.				6.777% due 20/01/2029 3,310 3,311 0.04				<b>Yango Justice International Ltd.</b>			
1.500% due 28/05/2029	€ 100	96	0.00	<b>Vibrant CLO Ltd.</b>				7.500% due 15/04/2024 ^ 28,200 155 0.00			
Pacific National Finance Pty. Ltd.				6.717% due 15/09/2030 1,235 1,232 0.02				7.500% due 17/02/2025 ^ 19,100 191 0.01			
4.750% due 22/03/2028	\$ 1,000	938	0.01	<b>38,510 0.51</b>				7.875% due 04/09/2024 ^ 19,800 109 0.00			
Santos Finance Ltd.				<b>CONVERTIBLE BONDS &amp; NOTES</b>				Total China			
3.649% due 29/04/2031	3,200	2,789	0.04	Sunac China Holdings Ltd.				455 0.01			
6.875% due 19/09/2033	2,200	2,335	0.03	1.000% due 30/09/2032 5,379 417 0.01				<b>COLOMBIA</b>			
Woodside Finance Ltd.				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
3.700% due 15/09/2026	600	577	0.01	Avolon Holdings Funding Ltd.				<b>Ecopetrol S.A.</b>			
4.500% due 04/03/2029	2,200	2,116	0.03	2.528% due 18/11/2027 12,810 11,361 0.15				5.875% due 28/05/2045 200 158 0.00			
Total Australia				2.875% due 15/02/2025 6,800 6,564 0.09				<b>SOVEREIGN ISSUES</b>			
8,851 0.12				3.250% due 15/02/2027 4,900 4,536 0.06				Colombia Government International Bond			
<b>BERMUDA</b>				4.250% due 15/04/2026 3,600 3,480 0.05				4.500% due 15/03/2029 12,100 11,368 0.15			
<b>CORPORATE BONDS &amp; NOTES</b>				5.250% due 15/05/2024 1,200 1,194 0.02				5.000% due 15/06/2045 49,920 38,906 0.53			
Aircastle Ltd.				5.500% due 15/01/2026 10,500 10,439 0.14				5.625% due 26/02/2044 3,100 2,616 0.04			
2.850% due 26/01/2028	9,900	8,842	0.12	Diamond Foreign Asset Co.				8.000% due 14/11/2035 4,200 4,603 0.06			
4.250% due 15/06/2026	1,600	1,547	0.02	8.500% due 01/10/2030 6,000 6,141 0.08				<b>57,493 0.78</b>			
5.250% due 11/08/2025	32,800	32,351	0.44	Gaci First Investment Co.				Total Colombia			
Bacardi Ltd.				4.875% due 14/02/2035 5,000 4,894 0.07				<b>57,651 0.78</b>			
4.700% due 15/05/2028	22,840	22,399	0.30	5.125% due 14/02/2053 12,300 11,170 0.15				<b>COSTA RICA</b>			
NCL Corp. Ltd.				<b>Kaisa Group Holdings Ltd.</b>				<b>SOVEREIGN ISSUES</b>			
8.125% due 15/01/2029	4,300	4,495	0.06	9.375% due 30/06/2024 ^ 9,850 356 0.01				Costa Rica Government International Bond			
8.375% due 01/02/2028	1,000	1,060	0.02	9.750% due 28/09/2023 ^ 22,900 836 0.01				7.300% due 13/11/2054 5,100 5,546 0.07			
Seadrill Finance Ltd.				10.500% due 15/01/2025 ^ 21,600 788 0.01				<b>CYPRUS</b>			
8.375% due 01/08/2030	7,400	7,727	0.10	10.875% due 23/07/2023 ^ 5,800 188 0.00				<b>CORPORATE BONDS &amp; NOTES</b>			
Valaris Ltd.				11.250% due 16/04/2025 ^ 17,000 552 0.01				Atrium Finance PLC			
8.375% due 30/04/2030	6,100	6,255	0.08	11.500% due 30/01/2023 ^ 900 31 0.00				2.625% due 05/09/2027 € 9,900 8,535 0.11			
Total Bermuda				11.650% due 01/06/2026 ^ 9,300 314 0.00				<b>DENMARK</b>			
84,676 1.14				11.700% due 11/11/2025 ^ 5,750 207 0.00				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>BRAZIL</b>				11.950% due 12/11/2023 ^ 4,400 159 0.00				<b>TDC Net A/S</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				Lima Metro Line Finance Ltd.				5.056% due 31/05/2028 12,000 13,802 0.19			
Banco do Brasil S.A.				5.875% due 05/07/2034 2,621 2,596 0.04				<b>DOMINICAN REPUBLIC</b>			
8.500% due 29/07/2026	MXN 89,000	4,946	0.06	Melco Resorts Finance Ltd.				<b>SOVEREIGN ISSUES</b>			
Odebrecht Oil & Gas Finance Ltd.				4.875% due 06/06/2025 3,400 3,301 0.04				Dominican Republic Government International Bond			
0.000% due 29/01/2024 (d)(f)	\$ 13,194	453	0.01	5.375% due 04/12/2029 8,900 7,875 0.11				6.500% due 15/02/2048 \$ 40,600 38,925 0.52			
Total Brazil				5.750% due 21/07/2028 1,000 927 0.01				<b>ECUADOR</b>			
5,399 0.07				MGM China Holdings Ltd.				<b>SOVEREIGN ISSUES</b>			
<b>CANADA</b>				4.750% due 01/02/2027 400 381 0.01				Ecuador Government International Bond			
<b>CORPORATE BONDS &amp; NOTES</b>				Park Aerospace Holdings Ltd.				0.000% due 31/07/2030 (d) 21,275 6,138 0.08			
Air Canada Pass-Through Trust				5.500% due 15/02/2024 504 503 0.01				2.500% due 31/07/2040 14,324 4,583 0.06			
3.300% due 15/07/2031	744	669	0.01	Sands China Ltd.				3.500% due 31/07/2035 12,238 4,400 0.06			
4.125% due 15/11/2026	1,046	1,008	0.01	3.100% due 08/03/2029 500 436 0.01				6.000% due 31/07/2030 29,344 13,733 0.19			
5.250% due 01/10/2030	2,803	2,751	0.03	Seagate HDD Cayman				Total Ecuador			
B.C. Unlimited Liability Co.				4.125% due 15/01/2031 5,318 4,761 0.06				<b>28,854 0.39</b>			
4.000% due 15/10/2030	5,075	4,558	0.06	9.625% due 01/12/2032 8,386 9,596 0.13				<b>EGYPT</b>			
4.375% due 15/01/2028	6,870	6,568	0.09	Spirit Loyalty Cayman Ltd.				<b>SOVEREIGN ISSUES</b>			
Bausch & Lomb Escrow Corp.				8.000% due 20/09/2025 4,653 3,352 0.05				Egypt Government International Bond			
8.375% due 01/10/2028	2,750	2,904	0.04	Suci Second Investment Co.				6.375% due 11/04/2031 € 20,150 14,369 0.19			
Enbridge, Inc.				6.000% due 25/10/2028 13,300 14,072 0.19							
5.700% due 08/03/2033	2,000	2,080	0.03	Sunac China Holdings Ltd.							
				6.000% due 30/09/2026 6,230 654 0.01							
				6.250% due 30/09/2027 6,230 493 0.01							
				6.500% due 30/09/2027 12,460 986 0.01							
				6.750% due 30/09/2028 18,690 849 0.01							

## Schedule of Investments Diversified Income Fund (cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
7.500% due 16/02/2061	\$ 36,675	\$ 21,536	0.29	ZF Finance GmbH				Adagio CLO DAC			
8.500% due 31/01/2047	9,500	5,937	0.08	2.750% due 25/05/2027	€ 16,200	\$ 17,075	0.23	4.685% due 15/10/2031	€ 5,800	\$ 6,320	0.08
Total Egypt		41,842	0.56	3.750% due 21/09/2028	32,000	34,198	0.46	Ares European CLO DAC			
						169,635	2.28	4.575% due 15/04/2030	1,630	1,786	0.02
<b>FINLAND</b>				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SCUR-Alpha 1503 GmbH</b>							
Balder Finland Oyj				10.883% due 29/03/2030	\$ 2,481	2,290	0.03	4.625% due 15/10/2030	1,899	2,082	0.03
1.000% due 18/01/2027	€ 200	188	0.00	Total Germany		171,925	2.31	4.745% due 15/10/2031	9,771	10,692	0.14
1.000% due 20/01/2029	300	253	0.01					4.843% due 20/04/2032	500	544	0.01
1.375% due 24/05/2030	4,900	3,946	0.05	<b>GHANA</b>				<b>Armada Euro CLO DAC</b>			
2.000% due 18/01/2031	300	243	0.00	<b>SOVEREIGN ISSUES</b>				4.685% due 15/07/2031			
Total Finland		4,630	0.06	Ghana Government International Bond				4.685% due 15/07/2031	11,041	12,067	0.16
				7.750% due 07/04/2029 ^	14,200	6,242	0.08	<b>Aurium CLO DAC</b>			
<b>FRANCE</b>				8.125% due 26/03/2032 ^	4,200	1,858	0.03	4.695% due 16/01/2031			
<b>CORPORATE BONDS &amp; NOTES</b>				8.750% due 11/03/2061 ^	5,100	2,215	0.03	4.966% due 23/03/2032			
Altarea S.C.A.				8.950% due 26/03/2051 ^	5,600	2,433	0.03	<b>Avoca CLO DAC</b>			
1.750% due 16/01/2030	500	428	0.01	Total Ghana		12,748	0.17	4.785% due 15/10/2032			
1.875% due 17/01/2028	600	558	0.01	<b>GUATEMALA</b>				<b>Bain Capital Euro CLO DAC</b>			
<b>Altareit S.C.A.</b>				<b>SOVEREIGN ISSUES</b>				4.733% due 20/01/2032			
2.875% due 02/07/2025	100	106	0.00	Guatemala Government International Bond	14,600	15,551	0.21	4.853% due 20/01/2032			
<b>Altice France S.A.</b>				<b>GUERNSEY, CHANNEL ISLANDS</b>				4.982% due 15/05/2032			
3.375% due 15/01/2028	3,100	2,727	0.04	<b>CORPORATE BONDS &amp; NOTES</b>				<b>Blackrock European CLO DAC</b>			
4.000% due 15/07/2029 (j)	10,900	9,435	0.13	Globalworth Real Estate Investments Ltd.				4.585% due 15/10/2031			
4.250% due 15/10/2029	20,100	17,734	0.24	3.000% due 29/03/2025	€ 16,606	16,804	0.22	<b>BlueMountain Fuji EUR CLO DAC</b>			
5.500% due 15/01/2028	\$ 600	495	0.01	Sirius Real Estate Ltd.				1.050% due 15/01/2031			
11.500% due 01/02/2027 (a)(i)	€ 4,870	5,420	0.07	1.125% due 22/06/2026	200	200	0.00	4.685% due 15/01/2031			
<b>BPCE S.A.</b>				1.750% due 24/11/2028	500	460	0.01	<b>BNPP AM Euro CLO DAC</b>			
6.714% due 19/10/2029	\$ 7,000	7,378	0.10	Total Guernsey, Channel Islands		17,464	0.23	4.565% due 15/04/2031			
7.003% due 19/10/2034	5,000	5,440	0.07	<b>HONG KONG</b>				<b>Bridgepoint CLO DAC</b>			
<b>CGG S.A.</b>				<b>CORPORATE BONDS &amp; NOTES</b>				5.175% due 15/01/2034			
8.750% due 01/04/2027	2,000	1,824	0.02	Fortune Star BVI Ltd.				<b>Cairn CLO DAC</b>			
<b>Electricite de France S.A.</b>				<b>SOVEREIGN ISSUES</b>				4.745% due 15/10/2031			
4.500% due 21/09/2028	5,700	5,623	0.07	Hungary Government International Bond				<b>Carlyle Euro CLO DAC</b>			
6.900% due 23/05/2053	1,700	1,926	0.02	5.375% due 12/09/2033	20,675	24,466	0.33	4.632% due 15/08/2030			
9.125% due 15/03/2033 (f)	12,400	13,875	0.19	Magyar Export-Import Bank				4.665% due 15/01/2031			
<b>La Mondiale SAM</b>				<b>INDONESIA</b>				4.892% due 15/08/2032			
5.050% due 17/12/2025 (f)	€ 12,665	14,037	0.19	<b>CORPORATE BONDS &amp; NOTES</b>				<b>Carlyle Global Market Strategies Euro CLO Ltd.</b>			
<b>Loxam S.A.S.</b>				<b>SOVEREIGN ISSUES</b>				4.752% due 15/11/2031			
2.875% due 15/04/2026	1,600	1,718	0.02	Indonesia Government International Bond				<b>CVC Cordatus Loan Fund DAC</b>			
3.750% due 15/07/2026	1,900	2,080	0.03	1.400% due 30/10/2031	€ 4,960	4,654	0.06	4.615% due 15/10/2031			
4.500% due 15/02/2027	5,500	6,084	0.08	4.850% due 11/01/2033	\$ 2,800	2,855	0.04	4.661% due 27/01/2031			
<b>New Immo Holding S.A.</b>				<b>HUNGARY</b>				4.725% due 15/04/2032			
2.750% due 26/11/2026	200	203	0.00	<b>SOVEREIGN ISSUES</b>				4.782% due 15/08/2032			
<b>Renault S.A.</b>				<b>SOVEREIGN ISSUES</b>				<b>Dryden Euro CLO DAC</b>			
2.375% due 25/05/2026	18,200	19,504	0.26	Hungary Government International Bond				4.625% due 15/04/2033			
<b>TDF Infrastructure SASU</b>				<b>INDONESIA</b>				4.862% due 15/05/2034			
1.750% due 01/12/2029	45,500	43,976	0.59	<b>CORPORATE BONDS &amp; NOTES</b>				<b>Euro-Galaxy CLO DAC</b>			
<b>Ubisoft Entertainment S.A.</b>				<b>SOVEREIGN ISSUES</b>				4.589% due 24/04/2034			
0.878% due 24/11/2027 (j)	6,000	5,657	0.08	6.000% due 16/05/2029	6,000	7,051	0.09	4.693% due 11/04/2031			
<b>Verallia S.A.</b>				<b>INDONESIA</b>				<b>GoldenTree Loan Management EUR CLO DAC</b>			
1.875% due 10/11/2031	8,100	7,885	0.11	<b>CORPORATE BONDS &amp; NOTES</b>				4.893% due 20/01/2032			
		174,113	2.34	Pertamina Persero PT				4.893% due 20/01/2032			
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN</b>				<b>Griffith Park CLO DAC</b>			
Altice France S.A.				Listrik Negara				4.704% due 21/11/2031			
9.465% due 15/08/2028	3,064	3,049	0.04	3.000% due 30/06/2030	17,600	15,706	0.21	<b>Harvest CLO DAC</b>			
Total France		177,162	2.38	6.150% due 21/05/2048	15,000	15,405	0.21	1.040% due 15/07/2031			
						68,527	0.92	4.566% due 26/06/2030			
<b>GERMANY</b>				<b>SOVEREIGN ISSUES</b>				4.673% due 20/10/2031			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				4.725% due 15/07/2031			
Deutsche Bank AG				Indonesia Government International Bond				4.815% due 15/01/2032			
3.729% due 14/01/2032 (i)	\$ 2,900	2,432	0.03	1.400% due 30/10/2031	€ 4,960	4,654	0.06	<b>Invesco Euro CLO DAC</b>			
3.742% due 07/01/2033	1,900	1,561	0.02	4.850% due 11/01/2033	\$ 2,800	2,855	0.04	4.615% due 15/07/2031			
5.882% due 08/07/2031	37,300	36,234	0.49	5.650% due 11/01/2053	1,100	1,214	0.02	4.615% due 15/04/2031			
<b>DVI Deutsche Vermogens- &amp; Immobilienverwaltungs GmbH</b>				<b>INTERNATIONAL</b>				<b>Jubilee CLO DAC</b>			
2.500% due 25/01/2027	€ 1,200	1,142	0.02	<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				4.565% due 15/04/2030			
<b>Fraport AG Frankfurt Airport Services Worldwide</b>				<b>SOVEREIGN ISSUES</b>				4.575% due 15/04/2030			
1.625% due 09/07/2024	17,200	18,756	0.25	Indonesia Government International Bond				4.615% due 15/04/2031			
<b>IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)</b>				<b>IRELAND</b>				<b>Laurelin DAC</b>			
3.750% due 15/09/2026 (b)	19,950	21,790	0.29	<b>ASSET-BACKED SECURITIES</b>				4.713% due 20/10/2031			
<b>INEOS Styrolution Ludwigshafen GmbH</b>				<b>ACCUNIA EUROPEAN CLO DAC</b>				4.715% due 15/01/2032			
2.250% due 16/01/2027 (j)	19,000	19,427	0.26	4.895% due 15/10/2030	567	626	0.01	4.765% due 15/07/2032			
<b>Volkswagen Bank GmbH</b>				<b>ACCUNIA EUROPEAN CLO DAC</b>				<b>Man GLG Euro CLO DAC</b>			
2.500% due 31/07/2026	15,800	17,020	0.23					4.615% due 15/12/2031			
								4.775% due 15/10/2032			
								4.615% due 15/12/2031			
								4.775% due 15/10/2032			
								<b>Oak Hill European Credit Partners DAC</b>			
								4.723% due 20/01/2032			
								4.733% due 20/10/2031			
								<b>OCP Euro CLO DAC</b>			
								4.785% due 15/01/2032			
								4.882% due 22/09/2034			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>OZLME DAC</b>				<b>JERSEY, CHANNEL ISLANDS</b>				<b>Gazprom PJSC Via Gaz Capital S.A.</b>			
4.758% due 27/07/2032	€ 1,987	\$ 2,175	0.03	<b>CORPORATE BONDS &amp; NOTES</b>				4.250% due 06/04/2024	€ 15,900	\$ 16,519	0.22
<b>Palmer Square European Loan Funding DAC</b>				<b>AA Bond Co. Ltd.</b>				<b>Greensaif Pipelines Bidco SARL</b>			
4.745% due 15/04/2031	5,289	5,761	0.08	5.500% due 31/07/2050	£ 21,190	\$ 25,670	0.34	6.129% due 23/02/2038	\$ 2,900	3,028	0.04
5.015% due 15/10/2031	4,547	4,966	0.07	7.375% due 31/07/2050	7,300	9,323	0.13	6.510% due 23/02/2042	4,700	4,977	0.07
<b>Palmerston Park CLO DAC</b>				<b>Adient Global Holdings Ltd.</b>				<b>Intelsat Jackson Holdings S.A.</b>			
4.625% due 18/04/2030	748	822	0.01	3.500% due 15/08/2024	€ 687	754	0.01	6.500% due 15/03/2030	13,710	13,094	0.18
<b>Sculptor European CLO DAC</b>				<b>Corsair International Ltd.</b>				<b>Logicor Financing SARL</b>			
4.755% due 14/01/2032	6,700	7,295	0.10	8.802% due 28/01/2027	18,800	20,767	0.28	0.750% due 15/07/2024	€ 1,100	1,187	0.02
<b>Segovia European CLO DAC</b>				9.152% due 28/01/2029	8,200	9,058	0.12	3.250% due 13/11/2028	13,900	14,631	0.20
4.873% due 20/07/2032	10,100	11,015	0.15	<b>G City Europe Ltd.</b>				<b>Petrorio Luxembourg Trading SARL</b>			
<b>Tikehau CLO DAC</b>				4.250% due 11/09/2025	19,820	20,167	0.27	6.125% due 09/06/2026	\$ 3,700	3,636	0.05
4.844% due 04/08/2034	9,400	10,264	0.14	<b>Kennedy Wilson Europe Real Estate Ltd.</b>				<b>Sberbank of Russia Via SB Capital S.A.</b>			
<b>Toro European CLO DAC</b>				3.250% due 12/11/2025	900	904	0.01	5.125% due 29/10/2022 ^	3,900	234	0.00
4.812% due 15/02/2034	7,650	8,336	0.11	Total Jersey, Channel Islands		86,643	1.16	<b>Tierra Mojada Luxembourg SARL</b>			
4.885% due 15/07/2030	99	109	0.00					5.750% due 01/12/2040	21,169	19,124	0.26
4.908% due 12/01/2032	2,500	2,740	0.04					<b>TMS Issuer SARL</b>			
		454,666	6.11	<b>JORDAN</b>				5.780% due 23/08/2032	2,100	2,196	0.03
				<b>SOVEREIGN ISSUES</b>						177,601	2.39
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Jordan Government International Bond</b>							
<b>ABH Financial Ltd. Via Alfa Holding Issuance PLC</b>				7.500% due 13/01/2029	\$ 4,000	4,061	0.05				
2.700% due 11/06/2023 ^	26,550	4,399	0.06					<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
<b>AerCap Ireland Capital DAC</b>				<b>KAZAKHSTAN</b>				<b>Albion Financing SARL</b>			
3.150% due 15/02/2024	\$ 12,900	12,850	0.17	<b>CORPORATE BONDS &amp; NOTES</b>				9.252% due 17/08/2026	€ 6,946	7,705	0.10
4.625% due 15/10/2027	34,750	34,056	0.46	<b>KazMunayGas National Co. JSC</b>				Total Luxembourg		203,344	2.73
<b>SMBC Aviation Capital Finance DAC</b>				5.375% due 24/04/2030	1,500	1,491	0.02				
2.300% due 15/06/2028	900	792	0.01	5.750% due 19/04/2047	3,400	2,989	0.04				
		52,097	0.70	6.375% due 24/10/2048	6,000	5,663	0.08				
Total Ireland		506,763	6.81	Total Kazakhstan		10,143	0.14				
								<b>MACEDONIA</b>			
<b>ISRAEL</b>				<b>LUXEMBOURG</b>				<b>SOVEREIGN ISSUES</b>			
<b>SOVEREIGN ISSUES</b>								<b>North Macedonia Government International Bond</b>			
<b>Israel Government International Bond</b>								2.750% due 18/01/2025	1,600	1,731	0.02
5.000% due 30/10/2026	€ 6,000	6,783	0.09					3.675% due 03/06/2026	5,200	5,588	0.08
								Total Macedonia		7,319	0.10
<b>ITALY</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>Aeroporti di Roma SpA</b>											
1.750% due 30/07/2031	3,400	3,249	0.04								
<b>Banca Monte dei Paschi di Siena SpA</b>											
2.625% due 28/04/2025	30,685	33,090	0.45								
3.625% due 24/09/2024	9,656	10,597	0.14								
8.500% due 10/09/2030	20,780	23,137	0.31								
<b>Intesa Sanpaolo SpA</b>											
3.250% due 23/09/2024	\$ 7,900	7,759	0.11								
4.000% due 23/09/2029	10,276	9,363	0.13								
5.148% due 10/06/2030	€ 6,000	6,938	0.09								
<b>Mundys SpA</b>											
1.625% due 03/02/2025	€ 7,200	7,740	0.10								
1.875% due 13/07/2027	3,000	3,106	0.04								
1.875% due 12/02/2028	78,050	79,418	1.07								
<b>Nexi SpA</b>											
2.125% due 30/04/2029 (j)	40,500	39,607	0.53								
<b>Societa per Azioni Esercizi Aeroportuali SEA SpA</b>											
3.500% due 09/10/2025	100	109	0.00								
<b>Telecom Italia SpA</b>											
7.875% due 31/07/2028	10,000	12,303	0.17								
<b>UniCredit SpA</b>											
1.982% due 03/06/2027	\$ 10,500	9,608	0.13								
7.296% due 02/04/2034	4,401	4,530	0.06								
Total Italy		250,554	3.37								
<b>IVORY COAST</b>											
<b>SOVEREIGN ISSUES</b>											
<b>Ivory Coast Government International Bond</b>											
6.625% due 22/03/2048	€ 10,400	9,193	0.13								
6.875% due 17/10/2040	3,400	3,155	0.04								
Total Ivory Coast		12,348	0.17								
<b>JAPAN</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>Nissan Motor Co. Ltd.</b>											
4.345% due 17/09/2027	\$ 20,700	19,818	0.26								
4.810% due 17/09/2030	3,000	2,807	0.04								
Total Japan		22,625	0.30								

## Schedule of Investments Diversified Income Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>CTP NV</b>				<b>PHILIPPINES</b>				<b>SOUTH AFRICA</b>			
0.500% due 21/06/2025	€ 1,200	\$ 1,250	0.02	<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
1.250% due 21/06/2029	200	184	0.00	Philippines Government International Bond				AngloGold Ashanti Holdings PLC			
1.500% due 27/09/2031	1,500	1,294	0.02	5.000% due 17/07/2033	\$ 2,000	\$ 2,058	0.03	3.750% due 01/10/2030	\$ 2,000	\$ 1,740	0.02
<b>Enel Finance International NV</b>				<b>PORTUGAL</b>				<b>Sasol Financing USA LLC</b>			
5.000% due 15/06/2032	\$ 5,000	4,881	0.07	<b>CORPORATE BONDS &amp; NOTES</b>				6.500% due 27/09/2028	8,800	8,393	0.11
<b>Imperial Brands Finance Netherlands BV</b>				Banco Espirito Santo S.A.	€ 200	61	0.00	8.750% due 03/05/2029	5,600	5,720	0.08
1.750% due 18/03/2033	€ 28,800	24,960	0.34	4.750% due 15/01/2018 ^				<b>15,853</b>	<b>0.21</b>		
<b>ING Groep NV</b>				<b>ROMANIA</b>				<b>SOVEREIGN ISSUES</b>			
5.750% due				<b>SOVEREIGN ISSUES</b>				South Africa Government International Bond			
16/11/2026 (f)(h)	\$ 9,000	8,409	0.11	Romania Government International Bond				5.650% due 27/09/2047	13,700	10,993	0.15
6.500% due				2.000% due 14/04/2033	1,500	1,244	0.02	Total South Africa		26,846	0.36
16/04/2025 (f)(h)	18,702	18,248	0.24	2.875% due 13/04/2042	8,000	6,002	0.08				
6.750% due				5.500% due 18/09/2028	4,000	4,550	0.06				
16/04/2024 (f)(h)	14,280	14,229	0.19	6.375% due 18/09/2033	16,400	19,191	0.26				
<b>NE Property BV</b>				6.625% due 27/09/2029	14,500	17,156	0.23				
3.375% due 14/07/2027	€ 25,250	26,405	0.35	7.625% due 17/01/2053	\$ 3,000	3,371	0.04				
<b>NN Group NV</b>				Total Romania		51,514	0.69				
4.500% due 15/01/2026 (f)	17,900	19,761	0.27	<b>RUSSIA</b>				<b>SPAIN</b>			
<b>Q-Park Holding BV</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
3.500% due 01/02/2025	33,350	35,648	0.48	ALROSA Finance S.A.				ACS Actividades de Construccion y Servicios S.A.			
<b>Sandoz Finance BV</b>				3.100% due 25/06/2027 ^	22,400	1,344	0.02	1.375% due 17/06/2025 (j)	€ 700	748	0.01
4.220% due 17/04/2030	1,225	1,406	0.02	4.650% due 09/04/2024 ^	3,200	192	0.00	<b>Banco Bilbao Vizcaya Argentaria S.A.</b>			
4.500% due 17/11/2033	2,300	2,702	0.04	<b>MMK International Capital DAC</b>				6.000% due 29/03/2024 (f)(h)	2,800	3,091	0.04
<b>Syngenta Finance NV</b>				4.375% due 13/06/2024 ^	8,600	516	0.01	6.000% due 15/01/2026 (f)(h)	9,200	10,124	0.14
4.892% due 24/04/2025	\$ 19,895	19,639	0.26	Total Russia		2,052	0.03	6.138% due 14/09/2028	\$ 15,800	16,241	0.22
<b>Teva Pharmaceutical Finance Netherlands BV</b>				<b>SOVEREIGN ISSUES</b>				<b>Cellnex Finance Co. S.A.</b>			
4.375% due 09/05/2030	€ 100	104	0.00	Russia Government International Bond				2.000% due 15/09/2032	€ 14,400	13,644	0.18
4.500% due 01/03/2025	1,808	2,001	0.03	5.250% due 23/06/2047 ^	14,200	5,041	0.07	<b>Lorca Telecom Bondco S.A.</b>			
<b>United Group BV</b>				Total Russia		7,093	0.10	4.000% due 18/09/2027	1,900	2,054	0.03
3.625% due 15/02/2028	1,600	1,643	0.02	<b>SAUDI ARABIA</b>				<b>45,902</b>	<b>0.62</b>		
5.250% due 01/02/2030	4,300	4,515	0.06	<b>SOVEREIGN ISSUES</b>							
<b>Volkswagen International Finance NV</b>				Saudi Arabia Government International Bond				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
3.500% due 17/06/2025 (f)	10,100	10,864	0.15	3.450% due 02/02/2061	34,500	24,342	0.33	<b>Grifols S.A.</b>			
<b>207,559</b>	<b>2.79</b>			4.875% due 18/07/2033	20,000	20,453	0.28	6.223% due 15/11/2027	1,292	1,415	0.02
				5.000% due 18/01/2053	20,000	18,885	0.25	Total Spain		47,317	0.64
				Total Saudi Arabia		63,680	0.86				
				<b>SENEGAL</b>				<b>SRI LANKA</b>			
				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
				Senegal Government International Bond				Sri Lanka Government International Bond			
				5.375% due 08/06/2037	€ 3,800	3,115	0.04	7.550% due 28/03/2030 ^	\$ 16,800	8,482	0.11
				<b>SERBIA</b>				7.850% due 14/03/2029 ^	5,800	2,929	0.04
				<b>SOVEREIGN ISSUES</b>				Total Sri Lanka		11,411	0.15
				Serbia Government International Bond							
				1.650% due 03/03/2033	8,900	7,297	0.10				
				6.500% due 26/09/2033	\$ 9,400	9,670	0.13				
				Total Serbia		16,967	0.23				
				<b>SINGAPORE</b>							
				<b>CORPORATE BONDS &amp; NOTES</b>							
				Flex Ltd.							
				3.750% due 01/02/2026	14,000	13,557	0.18				
				<b>SLOVENIA</b>							
				<b>CORPORATE BONDS &amp; NOTES</b>							
				Nova Kreditna Banka Maribor d.d.							
				1.875% due 27/01/2025	€ 8,300	9,128	0.12				
				<b>Nova Ljubljanska Banka d.d.</b>							
				3.400% due 05/02/2030 (j)	7,100	6,808	0.09				
				Total Slovenia		15,936	0.21				
				<b>PERU</b>							
				<b>CORPORATE BONDS &amp; NOTES</b>							
				Credicorp Capital Sociedad Titulizadora S.A.							
				10.100% due 15/12/2043	PEN 68,400	18,639	0.25				
				<b>SOVEREIGN ISSUES</b>							
				Peru Government International Bond							
				8.750% due 21/11/2033	\$ 15,000	18,924	0.26				
				Total Peru		37,563	0.51				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
<b>SOVEREIGN ISSUES</b>				3.125% due 22/06/2025	£ 500	\$ 624	0.01	5.890% due 25/12/2036	\$ 1,285	\$ 1,254	0.02	
State Agency of Roads of Ukraine				3.375% due 24/04/2026	1,400	1,707	0.02	<b>Citigroup Mortgage Loan Trust, Inc.</b>				
6.250% due 24/06/2030	\$ 1,400	\$ 360	0.01	4.000% due 25/09/2026	4,200	5,145	0.07	5.730% due 25/03/2037	945	816	0.01	
<b>Ukraine Government International Bond</b>				4.000% due 03/09/2027	4,700	5,688	0.08	6.205% due 25/09/2035	128	127	0.00	
4.375% due 27/01/2032	€ 67,619	15,537	0.21	<b>Vmed O2 UK Financing PLC</b>				<b>Countrywide Asset-Backed Certificates</b>				
6.750% due 20/06/2028	6,300	1,681	0.02	3.250% due 31/01/2031	€ 4,975	5,070	0.07	5.970% due 25/01/2046	6,624	6,197	0.08	
6.876% due 21/05/2031	\$ 6,400	1,490	0.02	4.000% due 31/01/2029	£ 38,700	43,846	0.59	6.370% due 25/03/2047	53	41	0.00	
7.375% due 25/09/2034	5,300	1,265	0.02	4.500% due 15/07/2031	8,200	9,068	0.12	6.570% due 25/05/2047	741	583	0.01	
8.994% due 01/02/2026	8,200	2,462	0.03			<b>349,680</b>	<b>4.70</b>	<b>Countrywide Asset-Backed Certificates Trust</b>				
		<b>22,795</b>	<b>0.31</b>	<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>								
Total Ukraine		<b>23,067</b>	<b>0.31</b>	<b>INEOS Finance PLC</b>								
<b>UNITED ARAB EMIRATES</b>				6.593% due 08/11/2028	€ 7,075	7,610	0.10	<b>INEOS Quattro Holdings U.K. Ltd.</b>				
<b>CORPORATE BONDS &amp; NOTES</b>				<b>DAE Sukuk Dfc Ltd.</b>								
<b>DAE Sukuk Dfc Ltd.</b>				3.750% due 15/02/2026	11,800	11,357	0.15					
<b>UNITED KINGDOM</b>				<b>UNITED STATES</b>								
<b>CORPORATE BONDS &amp; NOTES</b>				<b>ASSET-BACKED SECURITIES</b>								
<b>AGPS BondCo PLC</b>				<b>Accredited Mortgage Loan Trust</b>								
4.625% due 14/01/2026	€ 1,100	430	0.01	5.369% due 25/01/2035	\$ 212	205	0.00					
5.500% due 13/11/2026	2,000	778	0.01	5.730% due 25/09/2036	484	478	0.01					
<b>Barclays PLC</b>				6.190% due 25/09/2035	240	239	0.00					
0.577% due 09/08/2029	2,500	2,380	0.03	6.415% due 25/09/2035	7,750	6,402	0.09					
6.125% due 15/12/2025 (f)(h)	\$ 11,100	10,631	0.14	<b>ACE Securities Corp. Home Equity Loan Trust</b>								
7.437% due 02/11/2033	8,500	9,524	0.13	5.650% due 25/02/2037	2,963	1,253	0.02					
<b>Bellis Acquisition Co. PLC</b>				5.680% due 25/02/2037	2,993	1,291	0.02					
3.250% due 16/02/2026	£ 21,500	25,502	0.34	5.770% due 25/04/2036	280	270	0.00					
<b>Greene King Finance PLC</b>				5.770% due 25/07/2036	11,208	2,639	0.04					
5.106% due 15/03/2034	343	424	0.01	5.780% due 25/08/2036	474	451	0.01					
<b>HSBC Holdings PLC</b>				5.790% due 25/08/2036	2,325	569	0.01					
2.848% due 04/06/2031	\$ 4,200	3,615	0.05	6.070% due 25/02/2036	389	382	0.01					
3.973% due 22/05/2030	9,300	8,695	0.12	6.130% due 25/11/2035	187	190	0.00					
5.887% due 14/08/2027	2,400	2,434	0.03	6.265% due 25/01/2035	584	542	0.01					
<b>Informa PLC</b>				6.370% due 25/12/2034	1,010	915	0.01					
1.250% due 22/04/2028	€ 7,500	7,594	0.10	6.400% due 25/12/2036	66	61	0.00					
<b>John Lewis PLC</b>				6.445% due 25/06/2034	416	387	0.01					
4.250% due 18/12/2034	£ 3,210	2,978	0.04	<b>Aegis Asset-Backed Securities Trust</b>								
6.125% due 21/01/2025	5,600	7,125	0.09	6.115% due 25/12/2035	667	607	0.01					
<b>Lloyds Banking Group PLC</b>				6.470% due 25/03/2035	198	186	0.00					
4.976% due 11/08/2033	\$ 1,300	1,267	0.02	<b>Ameriquest Mortgage Securities, Inc. Asset-Backed</b>								
<b>Market Bidco Finco PLC</b>				<b>Pass-Through Certificates</b>								
4.750% due 04/11/2027	€ 19,800	19,670	0.26	4.532% due 25/11/2034	80	80	0.00					
<b>Marks &amp; Spencer PLC</b>				6.340% due 25/07/2034	88	87	0.00					
3.750% due 19/05/2026	£ 100	124	0.00	6.400% due 25/05/2035	346	341	0.01					
4.500% due 10/07/2027	10,138	12,495	0.17	6.475% due 25/07/2035	3,500	2,933	0.04					
<b>Mitchells &amp; Butlers Finance PLC</b>				6.490% due 25/09/2034	681	670	0.01					
5.789% due 15/12/2030	3,152	3,711	0.05	6.490% due 25/10/2034	75	75	0.00					
6.013% due 15/12/2030	337	407	0.01	6.520% due 25/11/2034	277	271	0.00					
6.135% due 15/12/2030	\$ 1,271	1,180	0.01	6.580% due 25/03/2035	177	173	0.00					
6.469% due 15/09/2032	£ 1,700	1,975	0.03	<b>Amortizing Residential Collateral Trust</b>								
<b>Nationwide Building Society</b>				6.470% due 25/10/2034	81	80	0.00					
5.750% due 20/06/2027 (f)(h)	4,300	5,069	0.07	<b>Argent Securities Trust</b>								
<b>NatWest Group PLC</b>				6.010% due 25/05/2036	782	191	0.00					
6.000% due 29/12/2025 (f)(h)	\$ 17,800	17,254	0.23	<b>Asset-Backed Funding Certificates Trust</b>								
<b>Pinnacle Bidco PLC</b>				5.580% due 25/01/2037	173	99	0.00					
8.250% due 11/10/2028	€ 6,000	6,910	0.09	5.630% due 25/01/2037	601	345	0.01					
10.000% due 11/10/2028	£ 1,000	1,329	0.02	5.690% due 25/01/2037	200	115	0.00					
<b>Rolls-Royce PLC</b>				6.520% due 25/03/2034	247	236	0.00					
5.750% due 15/10/2027	3,300	4,233	0.06	6.720% due 25/06/2037	11,498	8,117	0.11					
<b>Royalty Pharma PLC</b>				<b>Bear Stearns Asset-Backed Securities Trust</b>								
3.300% due 02/09/2040	\$ 5,000	3,761	0.05	5.031% due 25/11/2035	28	27	0.00					
<b>Santander UK Group Holdings PLC</b>				5.401% due 25/06/2035	472	462	0.01					
3.823% due 03/11/2028	15,824	14,883	0.20	6.670% due 25/01/2045	25	25	0.00					
6.750% due 24/06/2024 (f)(h)	£ 11,835	15,100	0.20	6.720% due 25/08/2037	224	220	0.00					
<b>SW Finance PLC</b>				<b>Carrington Mortgage Loan Trust</b>								
7.375% due 12/12/2041	3,000	4,106	0.05	5.630% due 25/10/2036	692	537	0.01					
<b>Tesco Property Finance PLC</b>				5.690% due 25/01/2037	1,200	849	0.01					
5.744% due 13/04/2040	1,933	2,492	0.03	5.720% due 25/10/2036	692	537	0.01					
<b>TP ICAP Finance PLC</b>				5.730% due 25/02/2037	2,113	1,947	0.03					
5.250% due 29/05/2026	5,182	6,406	0.09	5.950% due 25/06/2036	2,379	2,257	0.03					
<b>Virgin Media Secured Finance PLC</b>				<b>Chase Funding Trust</b>								
4.125% due 15/08/2030	27,700	30,433	0.41	6.333% due 25/04/2032	40	39	0.00					
4.250% due 15/01/2030	17,900	20,012	0.27	<b>Citigroup Mortgage Loan Trust</b>								
<b>Virgin Money UK PLC</b>				5.630% due 25/01/2037	717	224	0.00					
2.875% due 24/06/2025	€ 21,500	23,605	0.32	5.670% due 25/05/2037	775	508	0.01					
				5.790% due 25/09/2036	582	423	0.01					
				5.870% due 25/11/2046	567	549	0.01					

Schedule of Investments Diversified Income Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>JPMorgan Mortgage Acquisition Trust</b>				5.620% due 25/03/2037	\$ 1,069	\$ 360	0.01	<b>Structured Asset Investment Loan Trust</b>			
4.470% due 25/01/2037	\$ 473	\$ 250	0.00	5.630% due 25/09/2037	753	743	0.01	5.620% due 25/09/2036	\$ 89	\$ 87	0.00
4.724% due 25/11/2036	7,700	7,770	0.10	5.670% due 25/01/2037	1,006	355	0.01	5.770% due 25/06/2036	20	19	0.00
5.660% due 25/03/2047	302	300	0.00	5.890% due 25/01/2037	1,200	424	0.01	6.070% due 25/01/2036	77	75	0.00
5.710% due 25/08/2036	172	169	0.00	7.345% due 25/03/2035	487	478	0.01	6.145% due 25/11/2035	7,202	6,244	0.08
5.730% due 25/03/2037	105	102	0.00	<b>Option One Mortgage Loan Trust</b>				6.235% due 25/08/2035	3,913	3,753	0.05
5.730% due 25/06/2037	45	45	0.00	5.610% due 25/01/2037	147	84	0.00	6.370% due 25/09/2034	43	41	0.00
5.750% due 25/01/2037	43	42	0.00	5.640% due 25/05/2037	127	68	0.00	6.400% due 25/01/2035	227	220	0.00
5.770% due 25/03/2037	4,349	3,998	0.05	5.650% due 25/04/2037	444	212	0.00	6.595% due 25/07/2033	20	20	0.00
5.875% due 25/07/2036	141	137	0.00	5.720% due 25/07/2037	2,232	1,421	0.02	6.850% due 25/04/2033	11	11	0.00
<b>Lehman ABS Mortgage Loan Trust</b>				5.750% due 25/07/2036	13,419	7,546	0.10	<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>			
5.560% due 25/06/2037	241	154	0.00	6.010% due 25/01/2036	400	364	0.01	5.700% due 25/01/2037	2,025	1,204	0.02
5.670% due 25/06/2037	123	79	0.00	6.040% due 25/01/2036	5,043	3,626	0.05	5.810% due 25/12/2036	70	65	0.00
<b>Long Beach Mortgage Loan Trust</b>				6.235% due 25/08/2035	350	335	0.00	5.810% due 25/12/2036	90	88	0.00
5.650% due 25/09/2036	14,012	3,888	0.05	<b>Option One Mortgage Loan Trust</b>				5.890% due 25/02/2037	124	120	0.00
6.010% due 25/05/2046	2,479	751	0.01	<b>Asset-Backed Certificates</b>				6.370% due 25/08/2037	30	29	0.00
6.070% due 25/02/2036	11,128	8,920	0.12	6.160% due 25/11/2035	384	362	0.01	<b>Structured Asset Securities Corp. Trust</b>			
6.115% due 25/11/2035	20	20	0.00	<b>Owinit Mortgage Loan Trust</b>				6.160% due 25/09/2035	150	140	0.00
6.520% due 25/06/2035	249	240	0.00	6.370% due 25/10/2036	122	116	0.00	<b>Truman Capital Mortgage Loan Trust</b>			
6.745% due 25/02/2035	1,762	1,720	0.02	<b>Park Place Securities, Inc.</b>				5.730% due 25/03/2036	300	297	0.00
<b>MASTR Asset-Backed Securities Trust</b>				6.205% due 25/09/2035	164	160	0.00	<b>WaMu Asset-Backed Certificates WaMu Trust</b>			
5.670% due 25/08/2036	4,923	1,523	0.02	<b>Park Place Securities, Inc. Asset-Backed</b>				5.620% due 25/01/2037	1,455	1,227	0.02
5.690% due 25/08/2036	1,888	728	0.01	<b>Pass-Through Certificates</b>				<b>Washington Mutual Asset-Backed Certificates Trust</b>			
5.740% due 25/08/2036	3,260	1,285	0.02	6.205% due 25/08/2035	316	308	0.00	5.950% due 25/05/2036	630	473	0.01
5.770% due 25/03/2036	996	900	0.01	6.205% due 25/09/2035	5,162	4,982	0.07	<b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>			
5.830% due 25/02/2036	325	124	0.00	6.265% due 25/07/2035	72	71	0.00	5.965% due 25/05/2036	1,288	1,284	0.02
5.950% due 25/03/2036	982	603	0.01	6.295% due 25/07/2035	400	360	0.01	<b>Wells Fargo Home Equity Trust Mortgage</b>			
6.220% due 25/10/2035	280	262	0.00	6.520% due 25/10/2034	233	228	0.00	<b>Pass-Through Certificates</b>			
6.250% due 25/02/2034	435	438	0.01	6.595% due 25/03/2035	222	216	0.00	6.210% due 25/04/2034	139	134	0.00
6.370% due 25/04/2034	284	265	0.00	6.715% due 25/01/2036	1,282	1,262	0.02				
6.370% due 25/10/2035	1,325	1,172	0.02	7.270% due 25/12/2034	395	389	0.01				
<b>MASTR Specialized Loan Trust</b>				<b>People's Choice Home Loan Securities Trust</b>							
6.595% due 25/11/2035	133	126	0.00	6.820% due 25/01/2035	388	372	0.01				
<b>Merrill Lynch Mortgage Investors Trust</b>				<b>People's Financial Realty Mortgage Securities Trust</b>							
4.471% due 25/11/2037	2,770	973	0.01	5.610% due 25/09/2036	981	252	0.00				
5.770% due 25/08/2037	2,672	1,382	0.02	<b>Popular ABS Mortgage Pass-Through Trust</b>							
6.190% due 25/05/2036	49	48	0.00	5.680% due 25/01/2037	334	321	0.00				
6.370% due 25/02/2047	103	61	0.00	5.730% due 25/11/2036	0	0	0.00				
6.520% due 25/04/2035	88	83	0.00	6.055% due 25/02/2036	31	30	0.00				
<b>Morgan Stanley ABS Capital, Inc. Trust</b>				<b>RAAC Trust</b>							
5.540% due 25/10/2036	65	28	0.00	6.070% due 25/06/2044	47	40	0.00				
5.600% due 25/11/2036	297	134	0.00	6.070% due 25/09/2045	72	70	0.00				
5.600% due 25/01/2037	864	384	0.01	6.170% due 25/11/2046	152	142	0.00				
5.610% due 25/10/2036	1,887	815	0.01	6.670% due 25/10/2045	0	0	0.00				
5.610% due 25/11/2036	184	86	0.00	6.970% due 25/09/2047	388	372	0.01				
5.610% due 25/05/2037	3,203	2,343	0.03	<b>Renaissance Home Equity Loan Trust</b>							
5.620% due 25/10/2036	170	89	0.00	5.340% due 25/01/2037	1,247	423	0.01				
5.620% due 25/11/2036	2,863	1,630	0.02	<b>Residential Asset Mortgage Products Trust</b>							
5.670% due 25/09/2036	3	1	0.00	6.110% due 25/01/2036	388	358	0.01				
5.690% due 25/11/2036	230	107	0.00	<b>Residential Asset Securities Corp. Trust</b>							
5.720% due 25/03/2037	896	384	0.01	5.730% due 25/11/2036	233	214	0.00				
5.790% due 25/09/2036	1,161	497	0.01	5.810% due 25/11/2036	62	58	0.00				
6.050% due 25/01/2035	686	684	0.01	6.030% due 25/04/2036	25	25	0.00				
6.090% due 25/12/2035	114	110	0.00	6.070% due 25/02/2036	124	122	0.00				
6.175% due 25/12/2034	78	73	0.00	6.100% due 25/12/2035	41	41	0.00				
6.175% due 25/01/2035	1,380	1,330	0.02	6.130% due 25/11/2035	10	10	0.00				
6.265% due 25/03/2034	569	569	0.01	6.130% due 25/12/2035	144	128	0.00				
6.325% due 25/03/2034	340	340	0.01	6.310% due 25/12/2034	4	4	0.00				
6.340% due 25/09/2035	4,318	3,512	0.05	<b>Saxon Asset Securities Trust</b>							
6.460% due 25/06/2035	834	815	0.01	5.770% due 25/05/2047	6,212	4,347	0.06				
6.720% due 25/07/2037	400	337	0.00	5.870% due 25/09/2047	11,523	10,529	0.14				
9.270% due 25/02/2047	676	551	0.01	5.935% due 25/03/2036	1,465	1,401	0.02				
<b>Morgan Stanley Capital, Inc. Trust</b>				<b>Securitized Asset-Backed Receivables LLC Trust</b>							
5.830% due 25/03/2036	92	73	0.00	5.650% due 25/07/2036	240	83	0.00				
<b>Morgan Stanley Dean Witter Capital, Inc. Trust</b>				5.750% due 25/07/2036	688	563	0.01				
6.820% due 25/02/2033	204	206	0.00	5.970% due 25/03/2036	1,215	744	0.01				
<b>Morgan Stanley Home Equity Loan Trust</b>				5.970% due 25/05/2036	248	130	0.00				
5.570% due 25/12/2036	1,401	680	0.01	6.010% due 25/03/2036	105	94	0.00				
5.700% due 25/04/2037	2,315	1,206	0.02	6.130% due 25/08/2035	108	86	0.00				
5.790% due 25/04/2036	66	47	0.00	<b>SG Mortgage Securities Trust</b>							
5.820% due 25/04/2037	15,810	8,255	0.11	5.680% due 25/10/2036	1,500	1,068	0.01				
<b>Morgan Stanley Mortgage Loan Trust</b>				<b>Soundview Home Loan Trust</b>							
6.000% due 25/02/2037	52	29	0.00	5.590% due 25/11/2036	33	10	0.00				
6.000% due 25/04/2037	9,877	3,514	0.05	5.935% due 25/06/2036	15,508	12,919	0.17				
7.049% due 25/11/2036	220	78	0.00	5.950% due 25/07/2036	200	174	0.00				
<b>New Century Home Equity Loan Trust</b>				<b>Specialty Underwriting &amp; Residential Finance Trust</b>							
5.830% due 25/05/2036	6	6	0.00	4.074% due 25/02/2037	477	173	0.00				
6.190% due 25/03/2035	167	164	0.00	5.740% due 25/04/2037	114	79	0.00				
<b>NovaStar Mortgage Funding Trust</b>				5.770% due 25/11/2037	626	343	0.01				
5.570% due 25/03/2037	853	287	0.00								





Schedule of Investments Diversified Income Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. Acute Care Solutions LLC</b> 6.375% due 01/03/2026	\$ 1,250	\$ 1,046	0.01	<b>MUNICIPAL BONDS &amp; NOTES</b>				<b>Citigroup Mortgage Loan Trust, Inc.</b> 4.429% due 25/02/2034	\$ 9	\$ 8	0.00
<b>U.S. Airways Pass-Through Trust</b> 3.950% due 15/05/2027	1,820	1,741	0.02	<b>Massachusetts Port Authority Revenue Bonds, Series 2011</b> 6.202% due 01/07/2031	\$ 425	\$ 444	0.01	7.198% due 25/09/2035	7	7	0.00
<b>United Airlines Pass-Through Trust</b> 2.700% due 01/11/2033	1,417	1,202	0.02	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>CitiMortgage Alternative Loan Trust</b> 6.000% due 25/01/2037	41	36	0.00
2.900% due 01/11/2029	2,152	1,878	0.03	<b>Adjustable Rate Mortgage Trust</b> 3.874% due 25/01/2036	59	55	0.00	6.000% due 25/06/2037	507	443	0.01
3.100% due 07/01/2030	683	624	0.01	4.611% due 25/02/2036	79	51	0.00	<b>Countrywide Alternative Loan Resecuritization Trust</b> 6.000% due 25/05/2036	212	121	0.00
3.450% due 01/06/2029	765	711	0.01	<b>American Home Mortgage Assets Trust</b> 5.850% due 25/09/2046	1,409	1,264	0.02	<b>Countrywide Alternative Loan Trust</b> 1.575% due 25/02/2036	265	216	0.00
3.450% due 07/01/2030	1,367	1,221	0.02	6.750% due 25/06/2037	97	83	0.00	4.326% due 25/05/2036	157	137	0.00
3.500% due 01/09/2031	1,781	1,626	0.02	<b>American Home Mortgage Investment Trust</b> 7.549% due 25/12/2035	703	229	0.00	5.250% due 25/06/2035	217	166	0.00
4.000% due 11/10/2027	535	512	0.01	<b>Angel Oak Mortgage Trust</b> 1.469% due 25/06/2065	161	151	0.00	5.500% due 25/02/2035	826	766	0.01
4.150% due 11/10/2025	1,811	1,803	0.02	<b>Banc of America Alternative Loan Trust</b> 6.000% due 25/06/2046	89	77	0.00	5.500% due 25/11/2035	1,689	977	0.01
4.150% due 25/02/2033	291	269	0.00	6.000% due 25/07/2046	91	77	0.00	5.500% due 25/12/2035	505	321	0.01
5.875% due 15/04/2029	26,203	26,559	0.36	<b>Banc of America Funding Trust</b> 4.423% due 20/09/2047	76	64	0.00	5.500% due 25/05/2036	306	114	0.00
<b>Univision Communications, Inc.</b> 6.625% due 01/06/2027	1,800	1,796	0.02	4.817% due 20/09/2035	81	64	0.00	5.652% due 20/02/2047	152	117	0.00
<b>Venture Global Calcasieu Pass LLC</b> 6.250% due 15/01/2030	8,900	8,864	0.12	5.061% due 20/01/2047	227	195	0.00	5.662% due 20/09/2046	109	110	0.00
<b>Venture Global LNG, Inc.</b> 8.125% due 01/06/2028	18,775	18,978	0.25	5.750% due 25/03/2036	73	55	0.00	5.682% due 20/07/2046	57	46	0.00
8.375% due 01/06/2031	21,725	21,746	0.29	5.892% due 20/04/2047	240	189	0.00	5.750% due 25/01/2035	174	167	0.00
9.500% due 01/02/2029	3,380	3,579	0.05	6.050% due 25/07/2037	226	211	0.00	5.750% due 25/07/2037	339	196	0.00
<b>Verizon Communications, Inc.</b> 2.355% due 15/03/2032	26,800	22,300	0.30	6.270% due 25/05/2037	56	47	0.00	5.750% due 25/08/2037	322	281	0.01
<b>VICI Properties LP</b> 3.500% due 15/02/2025	3,200	3,120	0.04	<b>Banc of America Mortgage Trust</b> 3.887% due 25/02/2036	2	2	0.00	5.810% due 25/11/2036	3	25	0.01
3.875% due 15/02/2029	3,750	3,448	0.05	5.033% due 25/01/2035	25	24	0.00	5.820% due 25/08/2036	54	26	0.00
4.500% due 15/01/2028	2,750	2,625	0.04	5.217% due 25/07/2035	6	6	0.00	5.830% due 25/11/2036	28	32	0.00
<b>VMware LLC</b> 4.700% due 15/05/2030	3,900	3,849	0.05	6.000% due 25/10/2036	26	21	0.00	5.850% due 25/07/2046	32	32	0.00
<b>Walgreens Boots Alliance, Inc.</b> 3.600% due 20/11/2025	£ 5,850	7,120	0.10	<b>BCAP LLC Trust</b> 3.667% due 26/05/2037	4,110	3,667	0.05	5.850% due 25/09/2046	179	166	0.00
<b>Wells Fargo &amp; Co.</b> 1.741% due 04/05/2030	€ 5,800	5,833	0.08	5.910% due 25/05/2047	174	164	0.00	5.892% due 20/05/2046	1,298	1,095	0.02
5.557% due 25/07/2034	\$ 5,000	5,093	0.07	6.250% due 26/08/2036	1,925	850	0.01	5.950% due 25/12/2046	2,314	1,536	0.02
<b>Western Midstream Operating LP</b> 5.250% due 01/02/2050	1,500	1,347	0.02	6.770% due 25/09/2047	51	44	0.00	5.970% due 25/06/2035	71	62	0.00
<b>WMG Acquisition Corp.</b> 3.000% due 15/02/2031	5,000	4,290	0.06	<b>Bear Stearns Adjustable Rate Mortgage Trust</b> 3.648% due 25/05/2034	18	16	0.00	5.970% due 25/04/2036	3,068	1,248	0.02
3.875% due 15/07/2030	3,000	2,717	0.04	4.067% due 25/06/2047	89	80	0.00	5.990% due 25/07/2035	55	47	0.00
<b>Wynn Las Vegas LLC</b> 5.250% due 15/05/2027	700	682	0.01	4.213% due 25/07/2036	19	17	0.00	6.000% due 25/03/2035	4,194	1,968	0.03
<b>Wynn Resorts Finance LLC</b> 5.125% due 01/10/2029	9,400	8,882	0.12	4.329% due 25/03/2035	24	21	0.00	6.000% due 25/02/2036	140	71	0.00
<b>XPO, Inc.</b> 6.250% due 01/06/2028	5,000	5,069	0.07	4.635% due 25/02/2036	31	28	0.00	6.000% due 25/03/2036	337	153	0.00
<b>Zayo Group Holdings, Inc.</b> 4.000% due 01/03/2027	765	614	0.01	4.647% due 25/06/2035	1	1	0.00	6.000% due 25/08/2036	150	87	0.00
		<u>1,197,934</u>	<u>16.09</u>	4.892% due 25/01/2035	88	82	0.00	6.000% due 25/08/2036	53	31	0.00
				4.924% due 25/01/2035	2	2	0.00	6.000% due 25/01/2037	510	410	0.01
				5.099% due 25/07/2034	16	15	0.00	6.000% due 25/02/2037	1,988	811	0.01
				5.566% due 25/10/2035	23	22	0.00	6.000% due 25/03/2037	491	188	0.00
				8.065% due 25/12/2046	54	44	0.00	6.000% due 25/04/2037	1,459	697	0.01
				<b>Bear Stearns ALT-A Trust</b> 4.027% due 25/05/2036	349	161	0.00	6.000% due 25/05/2037	196	91	0.00
				4.180% due 25/03/2036	278	169	0.00	6.000% due 25/06/2037	203	97	0.00
				4.228% due 25/11/2036	235	130	0.00	6.000% due 25/08/2037	41	21	0.00
				4.235% due 25/08/2036	245	124	0.00	6.000% due 25/02/2047	309	155	0.00
				4.730% due 25/09/2035	61	36	0.00	6.090% due 25/08/2035	76	67	0.00
				5.790% due 25/01/2047	124	101	0.00	6.132% due 20/11/2035	264	237	0.00
				5.910% due 25/04/2036	69	61	0.00	6.250% due 25/12/2036	238	101	0.00
				6.445% due 25/07/2035	8,500	7,735	0.11	6.492% due 25/01/2036	328	301	0.01
				<b>Bear Stearns Structured Products, Inc. Trust</b> 4.805% due 26/01/2036	78	57	0.00	6.500% due 25/08/2032	12	12	0.00
				<b>Chase Mortgage Finance Trust</b> 4.114% due 25/03/2037	44	41	0.00	6.500% due 25/09/2037	8,976	3,487	0.05
				4.501% due 25/01/2036	188	168	0.00	6.500% due 25/11/2037	798	379	0.01
				4.885% due 25/03/2037	188	179	0.00	<b>Countrywide Home Loan Mortgage Pass-Through Trust</b> 3.701% due 20/10/2035	3	2	0.00
				6.000% due 25/11/2036	57	24	0.00	3.862% due 25/09/2037	19	17	0.00
				6.000% due 25/02/2037	45	14	0.00	4.301% due 25/10/2035	212	168	0.00
				6.000% due 25/03/2037	111	63	0.00	4.377% due 25/03/2037	43	36	0.00
				<b>ChaseFlex Trust</b> 6.070% due 25/07/2037	138	115	0.00	4.430% due 25/09/2047	4	3	0.00
				6.300% due 25/06/2036	53	45	0.00	4.488% due 20/12/2035	19	17	0.00
				<b>Citicorp Mortgage Securities Trust</b> 6.000% due 25/09/2037	21	21	0.00	5.116% due 20/11/2035	71	58	0.00
				<b>Citigroup Mortgage Loan Trust</b> 3.772% due 25/10/2046	57	51	0.00	5.500% due 25/10/2034	327	323	0.01
				3.826% due 25/09/2037	14	14	0.00	5.500% due 25/09/2035	112	101	0.00
				3.840% due 25/03/2037	2,474	2,129	0.03	5.500% due 25/10/2035	47	27	0.00
				4.318% due 25/03/2034	3	2	0.00	5.970% due 25/03/2036	87	69	0.00
				4.523% due 25/09/2037	66	58	0.00	5.972% due 25/04/2046	747	232	0.00
				4.783% due 25/09/2037	129	116	0.00	6.000% due 25/05/2036	116	53	0.00
				4.816% due 25/07/2046	156	142	0.00	6.000% due 25/02/2037	431	302	0.01
								6.000% due 25/03/2037	30	13	0.00
								6.000% due 25/09/2037	26	13	0.00
								6.010% due 25/04/2046	7,068	2,049	0.03
								6.150% due 25/03/2035	44	39	0.00
								6.250% due 25/09/2036	618	249	0.01
								6.500% due 25/11/2036	158	54	0.00
								<b>Credit Suisse First Boston Mortgage Securities Corp.</b> 4.631% due 25/06/2033	9	8	0.00
								6.000% due 25/01/2036	192	105	0.00
								6.500% due 25/04/2033	0	0	0.00
								<b>Credit Suisse Mortgage Capital Certificates</b> 3.913% due 28/04/2037	153	142	0.00
								4.817% due 27/09/2035	1,352	1,136	0.02



## Schedule of Investments Diversified Income Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
<b>Uniform Mortgage-Backed Security, TBA</b>				<b>SHORT-TERM INSTRUMENTS</b>				<b>PIMCO Funds: Global Investors Series plc - US Short-Term Fund (g)</b>			
5.000% due 01/01/2054	\$ 185,800	\$ 183,843	2.47	<b>ARGENTINA TREASURY BILLS</b>				34,226,990 \$ 346,377 4.65			
5.500% due 01/02/2054	205,600	206,532	2.78	(34,368) due				<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)</b>			
6.000% due 01/02/2054	209,900	213,139	2.86	20/05/2024 (d)(e) ARS 2,067 \$ 3 0.00				8,884,015 88,526 1.19			
6.500% due 01/02/2054	309,650	317,306	4.27	<b>HUNGARY TREASURY BILLS</b>				<b>Total Investment Funds</b>			
		<u>935,984</u>	<u>12.58</u>	10.900% due				<b>\$ 739,526 9.94</b>			
				04/01/2024 (d)(e) HUF 11,991,000							
				Total Short-Term Instruments							
				<b>Total Transferable Securities</b>							
				<b>\$ 6,280,493 84.41</b>							
<b>U.S. TREASURY OBLIGATIONS</b>				<b>INVESTMENT FUNDS</b>				<b>EXCHANGE-TRADED FUNDS</b>			
<b>U.S. Treasury Bonds</b>				<b>COLLECTIVE INVESTMENT SCHEMES</b>				<b>PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (g)</b>			
4.000% due 15/11/2042	98,500	95,757	1.29	<b>PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (g)</b>				2,698,640 269,108 3.62			
Total United States		<u>2,699,124</u>	<u>36.27</u>	3,514,066 32,470 0.44							
				<b>PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (g)</b>							
				329,154 3,045 0.04							
<b>VENEZUELA</b>				<b>SHARES</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>							
<b>Petroleos de Venezuela S.A.</b>				Venezuela Government International Bond							
6.000% due 16/05/2034	8,400	966	0.01	6.000% due 09/12/2020 ^				2,651 371 0.01			
				7.000% due 31/03/2048 ^				16,792 2,569 0.03			
				9.250% due 07/05/2038 ^				7,813 1,364 0.02			
								<u>4,304 0.06</u>			
				Total Venezuela				5,270 0.07			

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BSN	4.980%	28/12/2023	03/01/2024	CAD 110,000	Canada Government International Bond 1.500% due 01/12/2031	\$ (84,905)	\$ 83,422	\$ 83,512	1.12
CEW	4.960	27/12/2023	03/01/2024	200,000	Province of Ontario 3.500% due 02/06/2024	(155,333)	151,676	151,866	2.04
	4.980	11/12/2023	03/01/2024	1,000,000	Province of Ontario 2.800% - 3.650% due 02/06/2033 - 02/06/2048	(674,322)	758,380	761,518	10.20
					Province of Quebec 3.100% - 3.250% due 01/09/2032 - 01/12/2051	(127,655)			
DEU	5.480	02/01/2024	03/01/2024	\$ 81,300	U.S. Treasury Notes 1.750% due 31/01/2029	(83,024)	81,300	81,312	1.09
	5.510	02/01/2024	03/01/2024	100	U.S. Treasury Inflation Protected Securities 0.750% due 15/02/2042	(103)	100	100	0.00
FICC	2.600	29/12/2023	02/01/2024	42,525	U.S. Treasury Notes 4.875% due 30/11/2025	(43,376)	42,525	42,534	0.57
	5.330	29/12/2023	02/01/2024	62,000	U.S. Treasury Notes 1.375% due 31/12/2028	(63,240)	62,000	62,000	0.83
IND	5.215	18/12/2023	03/01/2024	£ 33,000	United Kingdom Inflation-Linked Gilt 3.750% due 22/10/2053	(43,772)	42,068	42,144	0.57
<b>Total Repurchase Agreements</b>						<b>\$ (1,275,730)</b>	<b>\$ 1,221,471</b>	<b>\$ 1,224,986</b>	<b>16.42</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond March Futures	Long	03/2024	156	\$ 355	0.01
Euro-Bobl March Futures	Short	03/2024	648	(4)	0.00
Euro-Bund 10-Year Bond March Futures	Long	03/2024	1,311	6,291	0.08
Euro-Schatz March Futures	Short	03/2024	4,548	(3,124)	(0.04)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	3,590	6,821	0.09
U.S. Treasury 5-Year Note March Futures	Long	03/2024	5,643	12,633	0.17
U.S. Treasury 10-Year Note March Futures	Long	03/2024	4,100	15,578	0.21
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	2,350	27,868	0.38
United Kingdom Long Gilt March Futures	Long	03/2024	207	1,814	0.02
				<u>\$ 68,232</u>	<u>0.92</u>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 68,232</b>	<b>0.92</b>

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 18,200	\$ 49	0.00
AT&T, Inc.	1.000	20/06/2026	12,800	(110)	0.00
AT&T, Inc.	1.000	20/06/2028	4,400	69	0.00
Boeing Co.	1.000	20/12/2026	500	10	0.00
Boeing Co.	1.000	20/06/2027	1,200	17	0.00
Carnival Corp.	1.000	20/12/2028	6,200	778	0.01
Cellnex Telecom S.A.	5.000	20/12/2030	€ 12,400	734	0.01
Charter Communications, Inc.	5.000	20/12/2027	\$ 21,000	675	0.01
Ford Motor Credit Co. LLC	5.000	20/12/2024	600	1	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2025	1,300	27	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	800	36	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	6,900	248	0.00
General Electric Co.	1.000	20/06/2024	14,300	358	0.01
General Electric Co.	1.000	20/06/2026	35,000	330	0.00
General Electric Co.	1.000	20/12/2026	4,300	35	0.00
General Motors Co.	5.000	20/06/2026	4,200	(378)	(0.01)
Glencore Finance Europe Ltd.	5.000	20/12/2025	€ 20,900	(2,705)	(0.04)
Glencore Finance Europe Ltd.	5.000	20/12/2027	26,000	(3,048)	(0.04)
Marks & Spencer PLC	1.000	20/12/2024	18,600	1,082	0.02
Marks & Spencer PLC	1.000	20/12/2028	11,000	853	0.01
Rolls-Royce PLC	1.000	20/12/2024	40,600	252	0.00
T-Mobile USA, Inc.	5.000	20/06/2028	\$ 1,400	14	0.00
Volkswagen International Finance NV	1.000	20/12/2026	€ 5,200	(43)	0.00
Volkswagen International Finance NV	1.000	20/06/2027	8,300	341	0.01
				\$ (375)	(0.01)

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-41 5-Year Index	5.000%	20/12/2028	\$ 569,844	\$ 29,055	0.40
CDX.IG-40 5-Year Index	1.000	20/06/2028	2,900	26	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	245,700	1,743	0.02
				\$ 30,824	0.42

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/09/2025	£ 21,100	\$ 1,978	0.03
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	4,600	766	0.01
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	45,700	(3,329)	(0.04)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	¥ 12,250,000	1,092	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	\$ 1,200	55	0.00
Pay	3-Month CAD-Bank Bill	0.880	03/03/2024	CAD 273,400	(4,814)	(0.06)
Pay	3-Month CAD-Bank Bill	2.500	19/06/2029	91,700	(6,553)	(0.09)
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	80,700	1,089	0.01
Pay <sup>(3)</sup>	6-Month AUD-BBR-BBSW	4.750	20/12/2033	AUD 103,000	1,515	0.02
Pay	6-Month EUR-EURIBOR	1.520	07/07/2027	€ 127,500	(3,611)	(0.05)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	38,500	(350)	0.00
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	83,700	92	0.00
					\$ (12,070)	(0.16)
					\$ 18,379	0.25

**Total Centrally Cleared Financial Derivative Instruments**

- <sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- <sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- <sup>(3)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

## Schedule of Investments Diversified Income Fund (Cont.)

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets	
BOA	Brazil Government International Bond	1.000%	20/12/2028	\$ 23,600	\$ (466)	\$ 143	\$ (323)	(0.01)	
	South Africa Government International Bond	1.000	20/06/2028	22,000	(1,915)	1,155	(760)	(0.01)	
BPS	Brazil Government International Bond	1.000	20/12/2028	23,700	(458)	134	(324)	(0.01)	
BRC	Indonesia Government International Bond	1.000	20/06/2031	61,600	(2,646)	2,486	(160)	0.00	
	Intrum AB	5.000	20/12/2024	€ 1,200	113	(123)	(10)	0.00	
DUB	Eskom Holdings SOC Ltd.	4.650	30/06/2029	\$ 5,000	0	434	434	0.01	
GST	ADLER Real Estate AG	5.000	20/12/2026	€ 7,400	(46)	(1,407)	(1,453)	(0.02)	
	Intrum AB	5.000	20/12/2024	19,600	1,957	(2,124)	(167)	0.00	
JPM	Intrum AB	5.000	20/12/2024	1,000	92	(101)	(9)	0.00	
MYC	Intrum AB	5.000	20/12/2024	3,300	350	(378)	(28)	0.00	
	South Africa Government International Bond	1.000	20/06/2028	\$ 22,400	(1,302)	528	(774)	(0.01)	
MYI	Intrum AB	5.000	20/12/2024	€ 12,600	604	(711)	(107)	0.00	
	South Africa Government International Bond	1.000	20/06/2028	\$ 26,700	(1,555)	633	(922)	(0.01)	
						\$ (5,272)	\$ 669	\$ (4,603)	(0.06)

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 2,316	\$ 1,533	\$ 0	\$ (47)	\$ (47)	0.00
BOA	01/2024	CAD 4,322	3,191	0	(87)	(87)	0.00
	01/2024	£ 15,291	19,390	0	(103)	(103)	0.00
	01/2024	¥ 234,997	1,592	0	(76)	(76)	0.00
	01/2024	PEN 63,643	17,151	0	(28)	(28)	0.00
	02/2024	\$ 220	CNY 1,558	0	0	0	0.00
	03/2024	INR 6,822	\$ 82	0	0	0	0.00
BPS	01/2024	CAD 1,049,447	774,869	0	(21,028)	(21,028)	(0.28)
	01/2024	€ 1,572,882	1,730,859	0	(7,026)	(7,026)	(0.10)
	01/2024	£ 32,260	40,921	0	(206)	(206)	0.00
	01/2024	HUF 4,952,122	14,094	0	(216)	(216)	0.00
	01/2024	PEN 4,992	1,340	0	(7)	(7)	0.00
	01/2024	\$ 1,086	AUD 1,597	3	0	3	0.00
	01/2024	14,007	CAD 18,582	87	0	87	0.00
	01/2024	7,542	€ 6,843	40	(21)	19	0.00
	01/2024	5	HUF 1,882	0	0	0	0.00
	01/2024	1,104	ZAR 20,474	14	0	14	0.00
	02/2024	391	CNY 2,778	1	0	1	0.00
	03/2024	CNH 43	\$ 6	0	0	0	0.00
	03/2024	INR 23,695	283	0	0	0	0.00
BRC	01/2024	CAD 8,484	6,346	0	(89)	(89)	0.00
	01/2024	£ 497	631	0	(2)	(2)	0.00
	01/2024	\$ 6,834	CAD 9,283	207	0	207	0.00
	01/2024	1,888	€ 1,727	20	0	20	0.00
	01/2024	761	PLN 3,326	85	0	85	0.00
	04/2024	7,095	TRY 229,806	0	(97)	(97)	0.00
CBK	01/2024	CAD 358	\$ 264	0	(8)	(8)	0.00
	01/2024	£ 2,450	3,080	0	(43)	(43)	0.00
	01/2024	HUF 1,010,007	2,883	0	(35)	(35)	0.00
	01/2024	NOK 1,680	157	0	(8)	(8)	0.00
	01/2024	TRY 89	3	0	0	0	0.00
	01/2024	\$ 1,017	AUD 1,513	15	0	15	0.00
	01/2024	1,133	CAD 1,533	29	0	29	0.00
	01/2024	3,266	€ 3,023	74	0	74	0.00
DUB	01/2024	CAD 200,190	\$ 150,899	0	(924)	(924)	(0.01)
GLM	01/2024	11,430	8,411	0	(258)	(258)	(0.01)
	01/2024	£ 38,015	48,546	89	(4)	85	0.00
	01/2024	MXN 73,023	4,163	0	(130)	(130)	0.00
	02/2024	TRY 92	3	0	0	0	0.00
JPM	01/2024	HUF 5,364,791	15,274	0	(229)	(229)	0.00
	03/2024	INR 7,102	85	0	0	0	0.00
	03/2024	SGD 477	359	0	(3)	(3)	0.00
MBC	01/2024	AUD 1,574	1,044	0	(31)	(31)	0.00
	01/2024	CAD 651	481	0	(13)	(13)	0.00
	01/2024	HUF 205,761	585	0	(10)	(10)	0.00
	01/2024	\$ 47,273	€ 43,376	654	0	654	0.01
MYI	01/2024	AUD 11	\$ 8	0	0	0	0.00
	01/2024	CAD 114,090	86,255	0	(270)	(270)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	£ 88	\$ 112	\$ 0	\$ 0	\$ 0	0.00
	01/2024	HUF 418,814	1,190	0	(20)	(20)	0.00
	01/2024	¥ 89,277	606	0	(28)	(28)	0.00
	01/2024	MXN 1,200	71	0	0	0	0.00
	01/2024	SGD 959	727	0	0	0	0.00
	01/2024	\$ 2	AUD 3	0	0	0	0.00
	01/2024	2,009	€ 1,824	9	(3)	6	0.00
	01/2024	3,695	£ 2,894	0	(6)	(6)	0.00
	02/2024	230	CNY 1,627	0	0	0	0.00
RBC	04/2024	MXN 106	\$ 6	0	0	0	0.00
SCX	01/2024	CAD 863	636	0	(19)	(19)	0.00
	01/2024	\$ 1,761	CAD 2,324	2	0	2	0.00
	03/2024	INR 15,462	\$ 185	0	0	0	0.00
TOR	01/2024	¥ 146,800	1,001	0	(41)	(41)	0.00
	01/2024	MXN 78	4	0	0	0	0.00
UAG	01/2024	AUD 878	583	0	(17)	(17)	0.00
	01/2024	£ 173,965	220,151	0	(1,627)	(1,627)	(0.02)
	01/2024	SEK 2,168	210	0	(5)	(5)	0.00
				\$ 1,329	\$ (32,765)	\$ (31,436)	(0.42)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the M Retail AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 14,485	AUD 21,845	\$ 424	\$ 0	\$ 424	0.01
BOA	01/2024	1,006	1,520	32	0	32	0.00
BPS	01/2024	AUD 368	\$ 246	0	(5)	(5)	0.00
	01/2024	\$ 147	AUD 219	2	0	2	0.00
BRC	01/2024	AUD 22	\$ 15	0	(1)	(1)	0.00
CBK	01/2024	6	4	0	0	0	0.00
	01/2024	\$ 32	AUD 48	1	0	1	0.00
GLM	01/2024	AUD 5	\$ 4	0	0	0	0.00
MBC	01/2024	19	13	0	0	0	0.00
	01/2024	\$ 5,626	AUD 8,486	166	0	166	0.00
RYL	01/2024	24	36	0	0	0	0.00
UAG	01/2024	6,978	10,517	200	0	200	0.00
				\$ 825	\$ (6)	\$ 819	0.01

As at 31 December 2023, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CAD 430	\$ 316	\$ 0	\$ (10)	\$ (10)	0.00
BRC	01/2024	\$ 98,124	CAD 133,436	3,082	0	3,082	0.04
CBK	01/2024	CAD 157	\$ 118	0	(1)	(1)	0.00
GLM	01/2024	200	147	0	(4)	(4)	0.00
	01/2024	\$ 109,098	CAD 148,259	3,351	0	3,351	0.04
MBC	01/2024	14,943	20,222	395	0	395	0.01
MYI	01/2024	11,947	15,753	0	0	0	0.00
UAG	01/2024	109,717	148,825	3,161	0	3,161	0.04
				\$ 9,989	\$ (15)	\$ 9,974	0.13

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation, W Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 13	\$ 16	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 175	CHF 151	4	0	4	0.00
BRC	01/2024	CHF 25	\$ 29	0	(1)	(1)	0.00
	01/2024	\$ 1,283	CHF 1,119	47	0	47	0.00
CBK	01/2024	CHF 43	\$ 50	0	(1)	(1)	0.00
	01/2024	\$ 8,717	CHF 7,595	311	0	311	0.00
GLM	01/2024	CHF 151	\$ 173	0	(7)	(7)	0.00
	01/2024	\$ 9,797	CHF 8,585	408	0	408	0.01
MYI	01/2024	CHF 136	\$ 156	0	(6)	(6)	0.00
	01/2024	\$ 9,729	CHF 8,493	367	0	367	0.00
SCX	01/2024	CHF 38	\$ 45	0	0	0	0.00
				\$ 1,137	\$ (15)	\$ 1,122	0.01

## Schedule of Investments Diversified Income Fund (cont.)

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Income, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 56,744	\$ 61,407	\$ 2	\$ (1,293)	\$ (1,291)	(0.02)
	01/2024	\$ 997,328	€ 906,033	3,751	0	3,751	0.05
BRC	01/2024	995,833	905,484	4,640	0	4,640	0.06
	01/2024	€ 16,591	\$ 18,239	17	(109)	(92)	0.00
MBC	01/2024	1,826	1,980	0	(38)	(38)	0.00
	01/2024	\$ 881,967	€ 806,608	9,256	0	9,256	0.13
SCX	01/2024	129,008	118,226	1,620	0	1,620	0.02
				\$ 19,286	\$ (1,440)	\$ 17,846	0.24

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Administrative GBP (Hedged) Income, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 7	\$ 9	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 59,359	£ 46,849	366	0	366	0.00
BPS	01/2024	£ 195	\$ 246	0	(3)	(3)	0.00
	01/2024	\$ 268,768	£ 212,698	2,388	0	2,388	0.03
BRC	01/2024	974	770	8	0	8	0.00
	01/2024	£ 20,260	\$ 25,648	0	(181)	(181)	0.00
CBK	01/2024	\$ 545	£ 433	7	0	7	0.00
	01/2024	£ 15	\$ 19	0	0	0	0.00
GLM	01/2024	£ 15	\$ 19	0	0	0	0.00
	01/2024	£ 15	\$ 19	0	0	0	0.00
MBC	01/2024	2,961	3,770	0	(5)	(5)	0.00
	01/2024	\$ 976	£ 774	11	0	11	0.00
MYI	01/2024	£ 54	\$ 67	0	(1)	(1)	0.00
	01/2024	\$ 86	£ 67	0	0	0	0.00
SCX	01/2024	333,799	263,898	2,629	0	2,629	0.04
	01/2024	£ 76	\$ 96	0	(1)	(1)	0.00
SSB	01/2024	£ 76	\$ 96	0	(1)	(1)	0.00
	01/2024	£ 76	\$ 96	0	(1)	(1)	0.00
UAG	01/2024	10	12	0	0	0	0.00
	01/2024	\$ 333,775	£ 263,735	2,445	0	2,445	0.03
				\$ 7,854	\$ (191)	\$ 7,663	0.10

As at 31 December 2023, the Administrative JPY (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 393	¥ 57,969	\$ 19	\$ 0	\$ 19	0.00
BPS	01/2024	849	124,592	35	0	35	0.00
GLM	01/2024	654	96,198	28	0	28	0.00
MYI	01/2024	519	76,469	24	0	24	0.00
				\$ 106	\$ 0	\$ 106	0.00

As at 31 December 2023, the Institutional MXN (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	02/2024	\$ 71	MXN 1,200	\$ 0	\$ 0	\$ 0	0.00
	01/2024	MXN 131,113	\$ 7,732	0	(8)	(8)	0.00
BPS	02/2024	\$ 7,697	MXN 131,113	9	0	9	0.00
	01/2024	224	3,871	5	0	5	0.00
BRC	01/2024	MXN 131,113	\$ 7,736	0	(4)	(4)	0.00
	01/2024	\$ 239	MXN 4,201	9	0	9	0.00
CBK	02/2024	7,701	131,113	5	0	5	0.00
	01/2024	MXN 61,150	\$ 3,540	0	(70)	(70)	0.00
GLM	01/2024	6,600	386	0	(4)	(4)	0.00
	01/2024	\$ 9,286	MXN 159,781	146	0	146	0.00
MBC	01/2024	MXN 20,955	\$ 1,233	0	(4)	(4)	0.00
	01/2024	\$ 8,248	MXN 142,218	147	0	147	0.00
MYI	01/2024	974	16,893	23	0	23	0.00
	01/2024	MXN 131,113	\$ 7,734	0	(6)	(6)	0.00
RBC	01/2024	\$ 8,996	MXN 155,081	158	0	158	0.01
	02/2024	7,699	131,113	7	0	7	0.00
SCX	01/2024	MXN 131,113	\$ 7,734	0	(6)	(6)	0.00
				\$ 509	\$ (96)	\$ 413	0.01

As at 31 December 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 4,917	SEK 51,286	\$ 173	\$ 0	\$ 173	0.01
CBK	01/2024	708	7,390	26	0	26	0.00
GLM	01/2024	274	2,782	2	0	2	0.00
SCX	01/2024	5,413	56,221	167	0	167	0.00
UAG	01/2024	5,468	56,437	133	0	133	0.00
				\$ 501	\$ 0	\$ 501	0.01

As at 31 December 2023, the Institutional SGD (Hedged) Income, Administrative SGD (Hedged) Income, E Class SGD (Hedged) Income and W Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 17,707	SGD 23,614	\$ 199	\$ 0	\$ 199	0.00
BOA	01/2024	21,213	28,300	248	0	248	0.01
GLM	01/2024	SGD 1,240	\$ 925	0	(15)	(15)	0.00
	01/2024	\$ 325	SGD 433	4	0	4	0.00
JPM	01/2024	4,924	6,568	56	0	56	0.00
MBC	01/2024	SGD 85	\$ 64	0	(1)	(1)	0.00
	01/2024	\$ 2,040	SGD 2,729	29	0	29	0.00
	02/2024	705	930	2	(1)	1	0.00
MYI	01/2024	19,516	26,034	225	0	225	0.00
	02/2024	SGD 299	\$ 227	0	0	0	0.00
UAG	01/2024	\$ 128	SGD 171	1	0	1	0.00
				\$ 764	\$ (17)	\$ 747	0.01

**Total OTC Financial Derivative Instruments**

**\$ 3,152 0.04**

**Total Investments**

**\$ 8,331,253 111.98**

**Other Current Assets & Liabilities**

**\$ (891,455) (11.98)**

**Net Assets**

**\$ 7,439,798 100.00**

**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Restricted Securities (31 December 2022: 0.18%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Altice France S.A. 11.500% due 01/02/2027	20/12/2023	\$ 5,184	\$ 5,420	0.07
Citigroup, Inc. 2.572% due 03/06/2031	26/05/2020	6,900	5,898	0.08
Constellation Oil Services Holding S.A. 'B'	10/06/2022	92	91	0.00
Corestate Capital Holding S.A.	22/08/2023	0	0	0.00
Deutsche Bank AG 3.729% due 14/01/2032	12/08/2022 - 16/08/2022	2,348	2,432	0.03
DrillCo Holding Lux S.A.	08/06/2023	8,869	11,011	0.15
General Motors Co. 6.800% due 01/10/2027	07/05/2020	699	743	0.01
Intelsat Emergence S.A.	24/02/2020 - 29/10/2021	16,083	5,257	0.07
		\$ 40,175	\$ 30,852	0.41

(j) Securities with an aggregate fair value of \$51,497 (31 December 2022: \$6,805) and cash of \$35,459 (31 December 2022: \$4,245) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$2,346 (31 December 2022: \$277) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$146,278 (31 December 2022: \$268,487) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$29,812 (31 December 2022: \$9,202) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.



## Schedule of Investments Diversified Income Fund (Cont.)

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 6,229,045	\$ 51,448	\$ 6,280,493
Investment Funds	470,418	269,108	0	739,526
Repurchase Agreements	0	1,221,471	0	1,221,471
Financial Derivative Instruments <sup>(3)</sup>	5,332	83,997	434	89,763
<b>Totals</b>	<b>\$ 475,750</b>	<b>\$ 7,803,621</b>	<b>\$ 51,882</b>	<b>\$ 8,331,253</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 6,595,189	\$ 25,428	\$ 6,620,617
Investment Funds	609,289	267,341	0	876,630
Repurchase Agreements	0	1,746,323	0	1,746,323
Financial Derivative Instruments <sup>(3)</sup>	69	(18,207)	0	(18,138)
<b>Totals</b>	<b>\$ 609,358</b>	<b>\$ 8,590,646</b>	<b>\$ 25,428</b>	<b>\$ 9,225,432</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	2.000%	28/09/2023	TBD <sup>(1)</sup>	€ (1,134)	\$ (1,261)	(0.02)
BRC	0.500	20/09/2023	TBD <sup>(1)</sup>	(14,151)	(15,723)	(0.21)
	3.250	20/09/2023	TBD <sup>(1)</sup>	(3,218)	(3,576)	(0.05)
	3.250	30/11/2023	TBD <sup>(1)</sup>	(2,611)	(2,893)	(0.04)
	3.550	20/09/2023	TBD <sup>(1)</sup>	(663)	(737)	(0.01)
JML	(1.000)	14/11/2023	TBD <sup>(1)</sup>	(436)	(481)	(0.01)
	0.500	06/07/2023	TBD <sup>(1)</sup>	(3,575)	(3,982)	(0.05)
	0.500	30/10/2023	TBD <sup>(1)</sup>	(1,291)	(1,428)	(0.02)
	3.000	08/06/2023	TBD <sup>(1)</sup>	(2,124)	(2,380)	(0.03)
	3.000	12/06/2023	TBD <sup>(1)</sup>	(1,273)	(1,426)	(0.02)
	3.000	29/11/2023	TBD <sup>(1)</sup>	(4,222)	(4,674)	(0.06)
MYI	0.500	02/08/2023	TBD <sup>(1)</sup>	(8,240)	(9,162)	(0.12)
	0.500	07/08/2023	TBD <sup>(1)</sup>	(1,757)	(1,953)	(0.03)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (49,676)</b>	<b>(0.67)</b>

(1) Open maturity reverse repurchase agreement.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 576	\$ (650)	\$ (74)	\$ 58	\$ 0	\$ 58
BOA	(539)	420	(119)	941	(920)	21
BPS	(23,811)	26,170	2,359	650	(800)	(150)
BRC	7,734	(12,990)	(5,256)	(2,633)	2,650	17
CBK	104	0	104	(1,931)	1,730	(201)
DUB	(490)	280	(210)	N/A	N/A	N/A
FBF	N/A	N/A	N/A	(104)	260	156
GLM	3,394	(3,020)	374	233	(250)	(17)
GST	(1,620)	1,522	(98)	(2,878)	2,952	74
JPM	(185)	0	(185)	2,534	(3,820)	(1,286)
MBC	10,556	(15,430)	(4,874)	27,060	(25,160)	1,900
MYC	(802)	790	(12)	(152)	260	108
MYI	(595)	630	35	(196)	260	64
RBC	23	0	23	(385)	430	45
SCX	4,558	(5,960)	(1,402)	561	(330)	231
SSB	(1)	0	(1)	N/A	N/A	N/A
TOR	(41)	0	(41)	(772)	660	(112)
UAG	4,291	(3,950)	341	302	0	302

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	53.89	48.23
Transferable securities dealt in on another regulated market*	30.36	25.74
Other transferable securities	0.16	1.67
Investment funds	9.94	10.02
Repurchase agreements	16.42	19.95
Financial derivative instruments dealt in on a regulated market	0.92	(0.32)
Centrally cleared financial derivative instruments	0.25	(0.15)
OTC financial derivative instruments	0.04	0.27
Reverse repurchase agreements	(0.67)	(0.08)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Albania	0.24	0.18
Angola	0.20	N/A
Argentina	0.69	0.52
Australia	0.12	0.07
Belarus	N/A	0.03
Bermuda	1.14	0.72
Brazil	0.07	0.00
Canada	0.67	0.29
Cayman Islands	2.20	2.14
Chile	0.09	0.08
China	0.01	0.03
Colombia	0.78	0.42
Costa Rica	0.07	N/A
Cyprus	0.11	0.17
Denmark	0.19	0.14
Dominican Republic	0.52	0.38
Ecuador	0.39	0.25
Egypt	0.56	0.56
Finland	0.06	0.08
France	2.38	3.16
Germany	2.31	3.24
Ghana	0.17	0.06
Guatemala	0.21	N/A
Guernsey, Channel Islands	0.23	0.54
Hong Kong	0.08	0.98
Hungary	0.42	N/A
India	N/A	0.02
Indonesia	1.04	0.60
International	0.12	N/A
Ireland	6.81	6.34
Israel	0.09	0.11
Italy	3.37	3.95
Ivory Coast	0.17	0.12
Japan	0.30	0.92
Jersey, Channel Islands	1.16	1.02
Jordan	0.05	N/A
Kazakhstan	0.14	N/A
Luxembourg	2.73	3.92
Macedonia	0.10	0.08
Mauritius	N/A	0.08
Mexico	2.20	1.79
Multinational	0.18	0.33
Netherlands	2.79	3.82
Nigeria	0.48	0.41
Oman	0.30	0.31
Panama	0.38	0.25
Peru	0.51	N/A
Philippines	0.03	N/A
Portugal	0.18	0.14
Qatar	N/A	0.12
Romania	0.69	0.07
Russia	0.10	0.29
Saudi Arabia	0.86	N/A
Senegal	0.04	N/A
Serbia	0.23	0.07
Singapore	0.18	0.15
Slovenia	0.21	0.16
South Africa	0.36	0.09
Spain	0.64	0.97
Sri Lanka	0.15	0.08
Sweden	0.46	0.37
Switzerland	0.36	1.22
Turkey	0.94	0.70
Ukraine	0.31	0.22
United Arab Emirates	0.15	0.13

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
United Kingdom	4.88	7.14
United States	36.27	22.65
Venezuela	0.07	0.03
Virgin Islands (British)	N/A	0.06
Short-Term Instruments	0.47	2.87
Investment Funds	9.94	10.02
Repurchase Agreements	16.42	19.95
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.92	(0.32)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.12)
Credit Default Swaps on Credit Indices — Sell Protection	0.42	0.18
Interest Rate Swaps	(0.16)	(0.21)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.06)	(0.02)
Forward Foreign Currency Contracts	(0.42)	(0.76)
Hedged Forward Foreign Currency Contracts	0.52	1.05
Other Current Assets & Liabilities	(11.98)	(5.41)
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS				
<b>TRANSFERABLE SECURITIES</b>				<b>Gaci First Investment Co.</b>				<b>EGYPT</b>							
<b>ANGOLA</b>				4.750% due 14/02/2030				<b>SOVEREIGN ISSUES</b>							
<b>SOVEREIGN ISSUES</b>				5.125% due 14/02/2053				Egypt Government International Bond							
Angolan Government International Bond				Kaisa Group Holdings Ltd.				6.375% due 11/04/2031							
8.000% due 26/11/2029	\$ 500	\$ 446	0.11	9.375% due 30/06/2024 ^	1,100	40	0.01	7.500% due 16/02/2061	\$ 3,000	1,762	0.43				
9.125% due 26/11/2049	600	491	0.12	9.750% due 28/09/2023 ^	3,000	110	0.03	Total Egypt		2,689	0.65				
Total Angola		937	0.23	10.500% due 15/01/2025 ^	2,200	80	0.02	<b>FINLAND</b>							
<b>ARGENTINA</b>				10.875% due 23/07/2023 ^				<b>CORPORATE BONDS &amp; NOTES</b>							
<b>SOVEREIGN ISSUES</b>				11.250% due 16/04/2025 ^				Balder Finland Oyj							
Argentina Government International Bond				11.650% due 01/06/2026 ^				1.375% due 24/05/2030				€ 200	161	0.04	
3.500% due 09/07/2041	7,422	2,535	0.62	11.700% due 11/11/2025 ^	400	14	0.00	2.000% due 18/01/2031	100	81	0.02				
3.625% due 09/07/2035	1,252	427	0.10	<b>Lima Metro Line Finance Ltd.</b>				Nokia Oyj							
Provincia de Buenos Aires	ARS 610	1	0.00	5.875% due 05/07/2034				6.625% due 15/05/2039				\$ 600	595	0.14	
Total Argentina		2,963	0.72	5.375% due 04/12/2029				Total Finland					837	0.20	
<b>AUSTRALIA</b>				<b>Sands China Ltd.</b>				<b>FRANCE</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				3.500% due 08/08/2031				<b>CORPORATE BONDS &amp; NOTES</b>							
Santos Finance Ltd.				Seagate HDD Cayman				Altice France S.A.							
6.875% due 19/09/2033	\$ 500	531	0.13	4.125% due 15/01/2031	325	291	0.07	3.375% due 15/01/2028	€ 100	88	0.02				
<b>BERMUDA</b>				9.625% due 01/12/2032				4.000% due 15/07/2029				900	779	0.19	
<b>CORPORATE BONDS &amp; NOTES</b>				Spirit Loyalty Cayman Ltd.				4.250% due 15/10/2029				600	529	0.13	
Aircastle Ltd.				8.000% due 20/09/2025				5.500% due 15/10/2029				\$ 1,600	1,256	0.31	
2.850% due 26/01/2028	1,100	982	0.24	<b>Sunac China Holdings Ltd.</b>				BNP Paribas S.A.							
5.250% due 11/08/2025	1,250	1,233	0.30	6.000% due 30/09/2026				1.904% due 30/09/2028				2,800	2,490	0.60	
NCL Corp. Ltd.				6.250% due 30/09/2027				Electricite de France S.A.							
8.375% due 01/02/2028	500	530	0.13	6.500% due 30/09/2027				9.125% due 15/03/2033 (f)				900	1,007	0.24	
Valaris Ltd.				6.750% due 30/09/2028				Loxam S.A.S.							
8.375% due 30/04/2030	300	308	0.07	7.000% due 30/09/2029				2.875% due 15/04/2026				€ 200	215	0.05	
Total Bermuda		3,053	0.74	7.250% due 30/09/2030				Renault S.A.							
<b>BRAZIL</b>				Trafford Centre Finance Ltd.				2.375% due 25/05/2026				600	643	0.16	
<b>CORPORATE BONDS &amp; NOTES</b>				6.064% due 28/07/2038				TDF Infrastructure SASU							
Odebrecht Oil & Gas Finance Ltd.				6.000% due 30/09/2026				1.750% due 01/12/2029				1,800	1,740	0.42	
0.000% due 29/01/2024 (d)(f)	2,332	80	0.02	6.250% due 30/09/2027				Ubisoft Entertainment S.A.							
<b>CANADA</b>				6.500% due 30/09/2027				0.878% due 24/11/2027				400	377	0.09	
<b>CORPORATE BONDS &amp; NOTES</b>				6.750% due 30/09/2028				Total France					9,124	2.21	
Air Canada Pass-Through Trust				6.000% due 30/09/2026				<b>GERMANY</b>							
5.250% due 01/10/2030	436	428	0.11	6.000% due 30/09/2027				<b>CORPORATE BONDS &amp; NOTES</b>							
B.C. Unlimited Liability Co.				6.500% due 30/09/2027				Deutsche Bank AG							
4.375% due 15/01/2028	700	669	0.16	7.000% due 30/09/2029				5.882% due 08/07/2031				\$ 1,700	1,651	0.40	
Bausch & Lomb Escrow Corp.				7.250% due 30/09/2030				IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)							
8.375% due 01/10/2028	300	317	0.08	Total Cayman Islands				3.750% due 15/09/2026 (b)				€ 1,550	1,693	0.41	
Fairfax Financial Holdings Ltd.				<b>CHINA</b>				INEOS Styrolution Ludwigshafen GmbH							
2.750% due 29/03/2028	€ 2,000	2,112	0.51	<b>CORPORATE BONDS &amp; NOTES</b>				2.250% due 16/01/2027				2,400	2,454	0.59	
goeasy Ltd.				Yango Justice International Ltd.				ZF Finance GmbH							
9.250% due 01/12/2028	\$ 400	427	0.10	7.500% due 15/04/2024 ^				2.750% due 25/05/2027				1,200	1,265	0.31	
Open Text Corp.				7.500% due 17/02/2025 ^				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>							
3.875% due 15/02/2028	700	651	0.16	7.875% due 04/09/2024 ^				SCUR-Alpha 1503 GmbH							
Total Canada		4,604	1.12	Total China				10.883% due 29/03/2030				\$ 496	458	0.11	
<b>CAYMAN ISLANDS</b>				Total Colombia				Total Germany					7,521	1.82	
<b>ASSET-BACKED SECURITIES</b>				3,950				0.96				<b>GHANA</b>			
CIFIC Funding Ltd.				<b>COSTA RICA</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
6.640% due 24/04/2031	988	988	0.24	<b>SOVEREIGN ISSUES</b>				Ghana Government International Bond							
6.710% due 24/04/2030	1,993	1,989	0.48	Costa Rica Government International Bond				7.750% due 07/04/2029 ^				800	352	0.09	
Vibrant CLO Ltd.				7.300% due 13/11/2054				8.125% due 26/03/2032 ^				400	177	0.04	
6.717% due 15/09/2030	176	176	0.05	<b>DENMARK</b>				8.750% due 11/03/2061 ^				300	130	0.03	
		3,153	0.77	<b>CORPORATE BONDS &amp; NOTES</b>				8.950% due 26/03/2051 ^				200	87	0.02	
<b>CONVERTIBLE BONDS &amp; NOTES</b>				TDC Net A/S				Total Ghana					746	0.18	
Sunac China Holdings Ltd.				5.056% due 31/05/2028				<b>GUATEMALA</b>							
1.000% due 30/09/2032	510	40	0.01	<b>DOMINICAN REPUBLIC</b>				<b>SOVEREIGN ISSUES</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				Guatemala Government International Bond							
Avolon Holdings Funding Ltd.				Dominican Republic Government International Bond				7.050% due 04/10/2032				1,000	1,065	0.26	
2.125% due 21/02/2026	500	464	0.11	6.500% due 15/02/2048				<b>GUERNSEY, CHANNEL ISLANDS</b>							
2.528% due 18/11/2027	1,627	1,443	0.35	<b>ECUADOR</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
Diamond Foreign Asset Co.				<b>SOVEREIGN ISSUES</b>				Globalworth Real Estate Investments Ltd.							
8.500% due 01/10/2030	500	512	0.12	Ecuador Government International Bond				3.000% due 29/03/2025				€ 394	399	0.10	
				0.000% due 31/07/2030 (d)											
				2.500% due 31/07/2040											
				6.000% due 31/07/2030											
				Total Ecuador											
				1,632											
				0.40											



DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>United Group BV</b>				<b>Nova Ljubljanska Banka d.d.</b>				5.500% due 13/11/2026	€ 500	\$ 195	0.05
5.250% due 01/02/2030	€ 300	\$ 315	0.08	3.400% due 05/02/2030	€ 600	\$ 575	0.14	<b>Bellis Acquisition Co. PLC</b>			
<b>Volkswagen International Finance NV</b>				Total Slovenia		1,675	0.41	3.250% due 16/02/2026	£ 500	593	0.14
3.500% due 17/06/2025 (f)	900	968	0.23					<b>Greene King Finance PLC</b>			
<b>ZF Europe Finance BV</b>				<b>SOUTH AFRICA</b>				5.106% due 15/03/2034	257	318	0.08
2.000% due 23/02/2026	100	106	0.03	<b>CORPORATE BONDS &amp; NOTES</b>				<b>HSBC Holdings PLC</b>			
Total Netherlands		11,535	2.79	<b>AngloGold Ashanti Holdings PLC</b>				2.804% due 24/05/2032	\$ 300	251	0.06
				3.750% due 01/10/2030	\$ 200	174	0.04	2.848% due 04/06/2031	200	172	0.04
				<b>Sasol Financing USA LLC</b>				3.973% due 22/05/2030	600	561	0.14
				6.500% due 27/09/2028	600	572	0.14	4.041% due 13/03/2028	300	289	0.07
						746	0.18	5.210% due 11/08/2028	1,600	1,599	0.39
				<b>SOVEREIGN ISSUES</b>				<b>John Lewis PLC</b>			
				<b>South Africa Government International Bond</b>				4.250% due 18/12/2034	£ 400	371	0.09
				5.650% due 27/09/2047	1,200	963	0.23	6.125% due 21/01/2025	300	382	0.09
				Total South Africa		1,709	0.41	<b>Lloyds Banking Group PLC</b>			
								4.976% due 11/08/2033	\$ 400	390	0.09
				<b>SPAIN</b>				<b>Market Bidco Finco PLC</b>			
				<b>CORPORATE BONDS &amp; NOTES</b>				4.750% due 04/11/2027	€ 1,500	1,490	0.36
				<b>Banco Bilbao Vizcaya Argentaria S.A.</b>				<b>Mitchells &amp; Butlers Finance PLC</b>			
				6.000% due 15/01/2026 (f)(h)	€ 800	880	0.21	5.789% due 15/12/2030	£ 178	210	0.05
				6.138% due 14/09/2028	\$ 600	617	0.15	6.135% due 15/12/2030	\$ 713	662	0.16
				<b>Lorca Telecom Bondco S.A.</b>				6.469% due 15/09/2032	£ 332	386	0.09
				4.000% due 18/09/2027	€ 300	324	0.08	<b>NatWest Group PLC</b>			
				Total Spain		1,821	0.44	6.000% due 29/12/2025 (f)(h)	\$ 1,700	1,648	0.40
								<b>Pinnacle Bidco PLC</b>			
				<b>SRI LANKA</b>				10.000% due 11/10/2028	£ 600	797	0.19
				<b>SOVEREIGN ISSUES</b>				<b>Santander UK Group Holdings PLC</b>			
				<b>Sri Lanka Government International Bond</b>				3.823% due 03/11/2028	\$ 1,500	1,411	0.34
				7.550% due 28/03/2030 ^	\$ 525	265	0.07	6.750% due 24/06/2024 (f)(h)	£ 700	893	0.22
				7.850% due 14/03/2029 ^	600	303	0.07	<b>SW Finance PLC</b>			
				Total Sri Lanka		568	0.14	7.375% due 12/12/2041	300	411	0.10
								<b>Virgin Media Secured Finance PLC</b>			
				<b>SWEDEN</b>				4.250% due 15/01/2030	2,800	3,130	0.76
				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Virgin Money UK PLC</b>			
				<b>Volvo Car AB</b>				4.000% due 03/09/2027	1,400	1,694	0.41
				4.250% due 31/05/2028 (j)	€ 500	559	0.14	<b>Vmed O2 UK Financing PLC</b>			
								3.250% due 31/01/2031	€ 400	408	0.10
				<b>SWITZERLAND</b>						18,486	4.48
				<b>CORPORATE BONDS &amp; NOTES</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
				<b>UBS Group AG</b>				<b>Towd Point Mortgage Funding PLC</b>			
				4.282% due 09/01/2028	\$ 700	679	0.16	6.365% due 20/10/2051	£ 1,340	1,710	0.41
								Total United Kingdom		20,196	4.89
				<b>TURKEY</b>				<b>UNITED STATES</b>			
				<b>SOVEREIGN ISSUES</b>				<b>ASSET-BACKED SECURITIES</b>			
				<b>Turkey Government International Bond</b>				<b>Aames Mortgage Investment Trust</b>			
				4.875% due 16/04/2043	1,200	879	0.21	6.250% due 25/10/2035	\$ 88	86	0.02
				5.750% due 11/05/2047	3,525	2,773	0.67	<b>Accredited Mortgage Loan Trust</b>			
				Total Turkey		3,652	0.88	6.190% due 25/09/2035	22	22	0.01
								<b>ACE Securities Corp. Home Equity Loan Trust</b>			
				<b>UKRAINE</b>				5.840% due 25/02/2037	2,416	1,022	0.25
				<b>CORPORATE BONDS &amp; NOTES</b>				6.070% due 25/02/2036	58	57	0.01
				<b>NPC Ukrenerg</b>				<b>Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates</b>			
				6.875% due 09/11/2028	800	217	0.05	5.940% due 25/11/2035	50	48	0.01
								8.845% due 25/11/2032	450	446	0.11
				<b>SOVEREIGN ISSUES</b>				<b>Argent Securities Trust</b>			
				<b>Ukraine Government International Bond</b>				5.790% due 25/05/2036	559	137	0.03
				4.375% due 27/01/2032	€ 4,400	1,011	0.25	<b>Bear Stearns Asset-Backed Securities Trust</b>			
				6.750% due 20/06/2028	200	54	0.01	5.401% due 25/06/2035	472	462	0.11
				8.994% due 01/02/2026	\$ 300	90	0.02	7.270% due 25/07/2034	21	22	0.01
						1,155	0.28	<b>Carrington Mortgage Loan Trust</b>			
				Total Ukraine		1,372	0.33	5.730% due 25/02/2037	682	628	0.15
								6.520% due 25/05/2035	244	235	0.06
				<b>UNITED ARAB EMIRATES</b>				<b>Countrywide Asset-Backed Certificates</b>			
				<b>CORPORATE BONDS &amp; NOTES</b>				6.570% due 25/05/2047	741	583	0.14
				<b>DAE Sukuk Dfc Ltd.</b>				<b>Countrywide Asset-Backed Certificates Trust</b>			
				3.750% due 15/02/2026	900	866	0.21	3.508% due 25/03/2036	56	54	0.01
								5.650% due 25/11/2047	524	500	0.12
				<b>UNITED KINGDOM</b>				5.950% due 25/02/2037	1,600	1,451	0.35
				<b>CORPORATE BONDS &amp; NOTES</b>				5.995% due 25/08/2036	1,961	1,896	0.46
				<b>AGPS BondCo PLC</b>				6.310% due 25/10/2047	1,753	1,677	0.41
				4.625% due 14/01/2026	€ 100	39	0.01	6.520% due 25/11/2034	38	38	0.01
				5.000% due 27/04/2027	500	186	0.05	7.045% due 25/11/2034	117	116	0.03
								<b>Countrywide Asset-Backed Certificates, Inc.</b>			
								6.030% due 25/04/2034	176	162	0.04

## Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Credit Suisse First Boston Mortgage Securities Corp.</b>				<b>COMMON STOCKS</b>				2.700% due 10/08/2026	\$ 700	\$ 649	0.16
5.077% due 25/01/2032	\$ 3	\$ 3	0.00	<b>ENERGY</b>				3.375% due 13/11/2025	300	287	0.07
<b>Ellington Loan Acquisition Trust</b>				<b>Constellation Oil Services Holding S.A. 'B' (c)(i)</b>	161,700	\$ 18	0.00	<b>Fortress Transportation &amp; Infrastructure Investors LLC</b>			
6.520% due 25/05/2037	310	301	0.07					5.500% due 01/05/2028	1,400	1,347	0.33
<b>First Franklin Mortgage Loan Trust</b>								6.500% due 01/10/2025	1,237	1,234	0.30
6.745% due 25/07/2034	103	101	0.02					<b>Freedom Mortgage Corp.</b>			
<b>Fremont Home Loan Trust</b>								6.625% due 15/01/2027	1,100	1,051	0.25
5.610% due 25/04/2036	279	256	0.06	<b>CORPORATE BONDS &amp; NOTES</b>				<b>Global Atlantic Fin Co.</b>			
6.400% due 25/06/2035	700	605	0.15	<b>Alaska Airlines Pass-Through Trust</b>				4.400% due 15/10/2029	1,000	922	0.22
<b>GSAA Home Equity Trust</b>				4.800% due 15/02/2029	\$ 459	447	0.11	<b>GLP Capital LP</b>			
5.590% due 25/11/2036	74	17	0.00	<b>AMC Networks, Inc.</b>				5.750% due 01/06/2028	300	303	0.07
<b>GSAMP Trust</b>				4.250% due 15/02/2029	100	76	0.02	<b>GN Bondco LLC</b>			
5.520% due 25/12/2046	24	12	0.00	<b>American Airlines Pass-Through Trust</b>				9.500% due 15/10/2031	500	489	0.12
5.560% due 25/01/2037	40	23	0.01	3.000% due 15/04/2030	67	61	0.01	<b>Goldman Sachs Group, Inc.</b>			
5.950% due 25/06/2036	188	99	0.02	3.150% due 15/08/2033	81	71	0.02	2.615% due 22/04/2032	700	588	0.14
5.950% due 25/08/2036	558	435	0.11	3.200% due 15/12/2029	540	492	0.12	<b>GTCR W-2 Merger Sub LLC</b>			
6.205% due 25/09/2035	71	69	0.02	3.350% due 15/04/2031	211	191	0.05	7.500% due 15/01/2031	500	529	0.13
<b>Home Equity Asset Trust</b>				3.375% due 01/11/2028	345	317	0.08	<b>Haleon U.S. Capital LLC</b>			
6.565% due 25/05/2035	51	50	0.01	3.575% due 15/07/2029	267	249	0.06	3.375% due 24/03/2029	600	568	0.14
<b>Home Equity Mortgage Loan Asset-Backed Trust</b>				3.650% due 15/12/2029	67	60	0.01	<b>HCA, Inc.</b>			
5.850% due 25/06/2036	17	17	0.00	3.650% due 15/08/2030	206	191	0.05	5.500% due 01/06/2033	1,000	1,016	0.25
<b>JPMorgan Mortgage Acquisition Trust</b>				3.700% due 01/04/2028	53	49	0.01	<b>IQVIA, Inc.</b>			
4.258% due 25/07/2036	133	130	0.03	<b>American Tower Corp.</b>				5.700% due 15/05/2028	600	612	0.15
5.660% due 25/03/2047	53	52	0.01	3.950% due 15/03/2029	700	669	0.16	<b>JPMorgan Chase &amp; Co.</b>			
5.730% due 25/06/2037	23	23	0.01	5.900% due 15/11/2033	800	848	0.21	4.586% due 26/04/2033	1,000	966	0.23
5.770% due 25/07/2036	633	269	0.07	<b>Amgen, Inc.</b>				<b>Kinder Morgan Energy Partners LP</b>			
5.770% due 25/03/2037	400	368	0.09	5.650% due 02/03/2053	600	632	0.15	6.500% due 01/02/2037	400	422	0.10
<b>Long Beach Mortgage Loan Trust</b>				<b>AT&amp;T, Inc.</b>				6.950% due 15/01/2038	200	220	0.05
6.010% due 25/05/2046	551	167	0.04	3.800% due 01/12/2057	800	595	0.14	<b>Las Vegas Sands Corp.</b>			
6.070% due 25/02/2036	880	705	0.17	<b>Aviation Capital Group LLC</b>				3.200% due 08/08/2024	500	491	0.12
<b>MASTR Asset-Backed Securities Trust</b>				3.500% due 01/11/2027	600	553	0.13	3.500% due 18/08/2026	600	572	0.14
5.670% due 25/08/2036	3,669	1,135	0.27	5.500% due 15/12/2024	800	796	0.19	3.900% due 08/08/2029	300	277	0.07
5.770% due 25/03/2036	990	895	0.22	<b>Bank of America Corp.</b>				<b>LifePoint Health, Inc.</b>			
6.220% due 25/12/2034	11	11	0.00	4.571% due 27/04/2033	1,000	954	0.23	11.000% due 15/10/2030	600	633	0.15
6.250% due 25/02/2034	435	438	0.11	<b>BAT Capital Corp.</b>				<b>Marvell Technology, Inc.</b>			
6.370% due 25/04/2034	83	77	0.02	3.557% due 15/08/2027	27	26	0.01	5.750% due 15/02/2029	500	517	0.13
<b>Morgan Stanley ABS Capital, Inc. Trust</b>				<b>Boeing Co.</b>				<b>Medline Borrower LP</b>			
5.610% due 25/05/2037	188	138	0.03	3.950% due 01/08/2059	500	383	0.09	3.875% due 01/04/2029	500	453	0.11
5.790% due 25/09/2036	232	99	0.02	5.705% due 01/05/2040	500	517	0.13	5.250% due 01/10/2029	500	472	0.11
6.050% due 25/01/2035	560	558	0.14	<b>Booz Allen Hamilton, Inc.</b>				<b>Midwest Connector Capital Co. LLC</b>			
6.175% due 25/01/2035	290	279	0.07	3.875% due 01/09/2028	500	471	0.11	3.900% due 01/04/2024	100	99	0.02
9.270% due 25/02/2047	113	92	0.02	<b>British Airways Pass-Through Trust</b>				<b>Morgan Stanley</b>			
<b>New Century Home Equity Loan Trust</b>				4.250% due 15/05/2034	100	93	0.02	5.250% due 21/04/2034	700	700	0.17
8.470% due 25/01/2033	172	146	0.04	<b>Broadcom, Inc.</b>				<b>National Fuel Gas Co.</b>			
<b>NovaStar Mortgage Funding Trust</b>				3.137% due 15/11/2035	508	417	0.10	5.200% due 15/07/2025	200	199	0.05
5.630% due 25/09/2037	161	158	0.04	3.187% due 15/11/2036	1,015	823	0.20	<b>NCR Atleos Corp.</b>			
<b>Option One Mortgage Loan Trust</b>				<b>Cantor Fitzgerald LP</b>				9.500% due 01/04/2029	600	638	0.15
5.690% due 25/01/2037	245	139	0.03	7.200% due 12/12/2028	400	410	0.10	<b>Netflix, Inc.</b>			
<b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b>				<b>Charter Communications Operating LLC</b>				4.875% due 15/06/2030	1,400	1,419	0.34
6.520% due 25/09/2034	15	15	0.00	3.850% due 01/04/2061	1,200	749	0.18	<b>Newell Brands, Inc.</b>			
7.270% due 25/12/2034	461	454	0.11	<b>Community Health Systems, Inc.</b>				6.500% due 01/04/2046	400	333	0.08
<b>Renaissance Home Equity Loan Trust</b>				8.000% due 15/03/2026	149	149	0.04	<b>NextEra Energy Operating Partners LP</b>			
5.340% due 25/01/2037	1,336	453	0.11	<b>Coty, Inc.</b>				7.250% due 15/01/2029	400	419	0.10
<b>Residential Asset Securities Corp. Trust</b>				6.625% due 15/07/2030	1,000	1,028	0.25	<b>NGPL PipeCo LLC</b>			
6.160% due 25/11/2035	47	47	0.01	<b>Credit Acceptance Corp.</b>				7.768% due 15/12/2037	1,400	1,561	0.38
6.175% due 25/09/2035	609	572	0.14	9.250% due 15/12/2028	400	427	0.10	<b>Noble Finance LLC</b>			
6.355% due 25/01/2034	22	22	0.01	<b>Crown Castle, Inc.</b>				8.000% due 15/04/2030	450	469	0.11
<b>Saxon Asset Securities Trust</b>				2.100% due 01/04/2031	700	571	0.14	<b>NuStar Logistics LP</b>			
5.935% due 25/03/2036	285	272	0.07	2.250% due 15/01/2031	800	663	0.16	5.625% due 28/04/2027	600	598	0.15
<b>Securitized Asset-Backed Receivables LLC Trust</b>				5.000% due 11/01/2028	700	698	0.17	<b>Occidental Petroleum Corp.</b>			
5.650% due 25/07/2036	85	29	0.01	<b>CVS Health Corp.</b>				6.625% due 01/09/2030	700	745	0.18
6.145% due 25/01/2035	18	16	0.00	3.250% due 15/08/2029	500	466	0.11	7.875% due 15/09/2031	1,700	1,936	0.47
<b>Soundview Home Loan Trust</b>				<b>DAE Funding LLC</b>				<b>OneMain Finance Corp.</b>			
5.935% due 25/06/2036	4,824	4,018	0.97	3.375% due 20/03/2028	600	554	0.13	9.000% due 15/01/2029	500	529	0.13
<b>Structured Asset Investment Loan Trust</b>				<b>DISH DBS Corp.</b>				<b>Organon &amp; Co.</b>			
5.850% due 25/03/2036	71	69	0.02	5.750% due 01/12/2028	600	480	0.12	2.875% due 30/04/2028	€ 3,100	3,154	0.76
6.100% due 25/11/2035	258	248	0.06	<b>Elevance Health, Inc.</b>				<b>Pacific Gas &amp; Electric Co.</b>			
<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>				4.750% due 15/02/2033	600	600	0.15	3.300% due 15/03/2027	\$ 100	94	0.02
6.470% due 25/08/2037	91	90	0.02	<b>Energy Transfer LP</b>				3.300% due 01/08/2040	1,800	1,320	0.32
<b>Structured Asset Securities Corp. Trust</b>				7.500% due 01/07/2038	2,000	2,318	0.56	3.750% due 01/07/2028	200	187	0.05
6.160% due 25/09/2035	199	187	0.05	<b>EnLink Midstream LLC</b>				4.450% due 15/04/2042	100	81	0.02
<b>Truman Capital Mortgage Loan Trust</b>				5.375% due 01/06/2029	300	294	0.07	4.500% due 01/07/2040	850	720	0.17
5.730% due 25/03/2036	300	297	0.07	<b>EQT Corp.</b>				4.600% due 15/06/2043	200	165	0.04
<b>WaMu Asset-Backed Certificates WaMu Trust</b>				3.625% due 15/05/2031	400	358	0.09	4.650% due 01/08/2028	300	288	0.07
5.620% due 25/01/2037	165	139	0.03	<b>Ford Motor Credit Co. LLC</b>				<b>Plains All American Pipeline LP</b>			
		24,437	5.92	2.330% due 25/11/2025	€ 1,500	1,611	0.39	5.150% due 01/06/2042	1,500	1,359	0.33
				2.386% due 17/02/2026	300	323	0.08	6.650% due 15/01/2037	200	214	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS								
<b>PRA Group, Inc.</b> 8.375% due 01/02/2028	\$ 700	\$ 674	0.16	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>U.S. GOVERNMENT AGENCIES</b>											
<b>RLJ Lodging Trust LP</b> 3.750% due 01/07/2026	200	190	0.05	<b>Banc of America Alternative Loan Trust</b> 5.870% due 25/01/2037				\$ 79	\$ 59	0.01	<b>Uniform Mortgage-Backed Security</b> 5.500% due 01/12/2052		\$ 919	\$ 925	0.22				
<b>Rockies Express Pipeline LLC</b> 4.800% due 15/05/2030 4.950% due 15/07/2029	700 300	641 287	0.16 0.07	<b>Banc of America Funding Trust</b> 5.061% due 20/01/2047				41	35	0.01	<b>Uniform Mortgage-Backed Security, TBA</b> 5.000% due 01/02/2054			9,200	9,106	2.21			
<b>San Diego Gas &amp; Electric Co.</b> 4.950% due 15/08/2028	600	613	0.15	<b>BCAP LLC Trust</b> 6.250% due 26/08/2036				1,925	850	0.21	5.500% due 01/02/2054			11,100	11,150	2.70			
<b>Sirius XM Radio, Inc.</b> 4.125% due 01/07/2030	400	357	0.09	<b>Bear Stearns Adjustable Rate Mortgage Trust</b> 7.660% due 25/02/2036				88	75	0.02	6.000% due 01/02/2054			13,600	13,810	3.34			
<b>Sitio Royalties Operating Partnership LP</b> 7.875% due 01/11/2028	450	467	0.11	<b>Citigroup Mortgage Loan Trust</b> 3.772% due 25/10/2046 7.780% due 25/10/2035				19 58	17 56	0.00 0.01	6.500% due 01/02/2054			20,900	21,417	5.19			
<b>Southern California Edison Co.</b> 4.000% due 01/04/2047	200	163	0.04	<b>Countrywide Alternative Loan Trust</b> 5.870% due 25/07/2036 5.892% due 20/05/2046 5.970% due 25/04/2036 6.000% due 25/05/2036 6.000% due 25/02/2037 6.000% due 25/04/2037 6.492% due 25/01/2036				3 269 537 133 850 195 10	1 227 218 71 362 109 9	0.00 0.06 0.05 0.02 0.09 0.03 0.00	<b>U.S. TREASURY OBLIGATIONS</b>			<b>U.S. Treasury Bonds</b> 3.875% due 15/05/2043 4.375% due 15/08/2043			4,100 2,900	3,910 2,961	0.95 0.72
<b>Spirit AeroSystems, Inc.</b> 9.375% due 30/11/2029 9.750% due 15/11/2030	100 400	110 430	0.03 0.10	<b>Countrywide Home Loan Mortgage Pass-Through Trust</b> 4.377% due 25/03/2037 5.972% due 25/04/2046 6.000% due 25/12/2036 6.000% due 25/07/2037 6.010% due 25/04/2046 6.500% due 25/11/2036				8 17 334 66 1,715 103	7 5 136 24 497 35	0.00 0.00 0.03 0.01 0.12 0.01	Total United States			174,030			42.15		
<b>Sprint Capital Corp.</b> 6.875% due 15/11/2028	1,385	1,502	0.36	<b>Credit Suisse First Boston Mortgage Securities Corp.</b> 6.500% due 25/04/2033				0	0	0.00	<b>VENEZUELA</b>								
<b>Standard Industries, Inc.</b> 2.250% due 21/11/2026	€ 1,800	1,886	0.46	<b>Credit Suisse Mortgage Capital Certificates</b> 3.500% due 26/04/2038 4.817% due 27/09/2035				72 91	70 77	0.02 0.02	<b>CORPORATE BONDS &amp; NOTES</b>								
<b>T-Mobile USA, Inc.</b> 2.550% due 15/02/2031 4.950% due 15/03/2028	\$ 400 500	345 507	0.08 0.12	<b>First Horizon Mortgage Pass-Through Trust</b> 5.967% due 25/09/2035				12	11	0.00	<b>Petroleos de Venezuela S.A.</b> 6.000% due 16/05/2034					1,600	184	0.04	
<b>Tallgrass Energy Partners LP</b> 5.500% due 15/01/2028 6.000% due 31/12/2030	500 300	473 279	0.11 0.07	<b>HarborView Mortgage Loan Trust</b> 5.910% due 19/05/2035 5.950% due 19/06/2035 6.012% due 20/10/2045 6.090% due 19/11/2035				147 3 286 3	134 3 253 2	0.03 0.00 0.06 0.00	<b>SOVEREIGN ISSUES</b>								
<b>Time Warner Cable LLC</b> 5.875% due 15/11/2040	500	453	0.11	<b>HSI Asset Securitization Corp. Trust</b> 5.910% due 25/11/2035				1,341	1,271	0.31	<b>Venezuela Government International Bond</b> 6.000% due 09/12/2020 ^ 7.000% due 31/03/2048 ^ 7.750% due 13/10/2029 ^					241 1,528 1,900	34 234 270	0.01 0.06 0.06	
<b>TransDigm, Inc.</b> 7.125% due 01/12/2031	400	420	0.10	<b>IndyMac Mortgage Loan Trust</b> 3.088% due 25/06/2037 4.259% due 25/12/2036 5.830% due 25/07/2047				10 2 53	9 2 36	0.00 0.00 0.01	Total Venezuela					722	0.17		
<b>U.S. Acute Care Solutions LLC</b> 6.375% due 01/03/2026	75	63	0.02	<b>Lehman Mortgage Trust</b> 6.000% due 25/09/2037				100	93	0.02	<b>SHORT-TERM INSTRUMENTS</b>								
<b>U.S. Airways Pass-Through Trust</b> 3.950% due 15/05/2027	152	145	0.04	<b>Luminent Mortgage Trust</b> 5.870% due 25/10/2046				638	560	0.14	<b>ARGENTINA TREASURY BILLS</b> (34.368)% due 20/05/2024 (d)(e)					ARS	2,951	5	0.00
<b>United Airlines Pass-Through Trust</b> 2.900% due 01/11/2029 3.450% due 01/06/2029 3.450% due 07/01/2030 3.500% due 01/09/2031 4.150% due 11/10/2025 5.875% due 15/04/2029	83 127 137 152 242 2,135	72 118 122 139 241 2,164	0.02 0.03 0.03 0.03 0.06 0.52	<b>Merrill Lynch Mortgage Investors Trust</b> 4.347% due 25/05/2036 6.130% due 25/11/2029				3 1	3 1	0.00 0.00	<b>HUNGARY TREASURY BILLS</b> 10.900% due 04/01/2024 (d)(e)					HUF	664,000	1,918	0.46
<b>Venture Global Calcasieu Pass LLC</b> 6.250% due 15/01/2030	1,000	996	0.24	<b>Morgan Stanley Mortgage Loan Trust</b> 4.768% due 25/03/2036				29	18	0.01	Total Short-Term Instruments					1,923		0.46	
<b>Venture Global LNG, Inc.</b> 8.125% due 01/06/2028	2,200	2,224	0.54	<b>Nomura Asset Acceptance Corp. Alternative Loan Trust</b> 5.470% due 25/08/2035				0	0	0.00	<b>Total Transferable Securities</b>					\$ 363,886		88.14	
<b>Verizon Communications, Inc.</b> 2.355% due 15/03/2032	2,200	1,831	0.44	<b>Residential Accredit Loans, Inc. Trust</b> 5.870% due 25/05/2047				58	51	0.01	<b>SHARES</b>								
<b>VICI Properties LP</b> 3.500% due 15/02/2025 3.875% due 15/02/2029 4.500% due 15/01/2028	200 250 250	195 230 239	0.05 0.06 0.06	<b>Structured Adjustable Rate Mortgage Loan Trust</b> 5.910% due 25/06/2037				174	141	0.03	<b>INVESTMENT FUNDS</b>								
<b>Walgreens Boots Alliance, Inc.</b> 3.600% due 20/11/2025	£ 300	365	0.09	<b>Structured Asset Mortgage Investments Trust</b> 5.870% due 25/05/2036 5.890% due 25/09/2047				432 526	340 437	0.08 0.11	<b>COLLECTIVE INVESTMENT SCHEMES</b>								
<b>Wells Fargo &amp; Co.</b> 5.574% due 25/07/2029	\$ 850	868	0.21	<b>SunTrust Alternative Loan Trust</b> 5.750% due 25/12/2035				1	1	0.00	<b>PIMCO Funds: Global Investors Series plc - US Short-Term Fund (g)</b>					2,699,973	27,324	6.62	
<b>WMG Acquisition Corp.</b> 3.000% due 15/02/2031	1,100	944	0.23	<b>Thornburg Mortgage Securities Trust</b> 6.720% due 25/06/2037				10	9	0.00	<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)</b>					1,281,816	12,773	3.09	
<b>XPO, Inc.</b> 6.250% due 01/06/2028	500	507	0.12	<b>WaMu Mortgage Pass-Through Certificates Trust</b> 6.212% due 25/11/2042				5	5	0.00	Total Investment Funds					\$ 40,652		9.85	
		<u>74,785</u>	<u>18.11</u>	<b>Washington Mutual Mortgage Pass-Through Certificates Trust</b> 4.052% due 25/09/2036				125	37	0.01									
		<u>5,154</u>	<u>1.25</u>					<u>6,357</u>	<u>1.54</u>										



## Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	5.470%	02/01/2024	03/01/2024	\$ 32,200	U.S. Treasury Notes 1.250% due 15/08/2031	\$ (32,903)	\$ 32,200	\$ 32,205	7.80
	5.510	02/01/2024	03/01/2024	100	U.S. Treasury Notes 2.125% due 15/05/2025	(102)	100	100	0.02
BSN	5.340	29/12/2023	02/01/2024	34,900	U.S. Treasury Notes 2.625% due 31/07/2029	(35,656)	34,900	34,921	8.46
FICC	2.600	29/12/2023	02/01/2024	2,352	U.S. Treasury Notes 4.875% due 30/11/2025	(2,399)	2,352	2,353	0.57
<b>Total Repurchase Agreements</b>						<b>\$ (71,060)</b>	<b>\$ 69,552</b>	<b>\$ 69,579</b>	<b>16.85</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Long	03/2024	8	\$ 17	0.00
Euro-Bund 10-Year Bond March Futures	Long	03/2024	25	114	0.03
U.S. Treasury 2-Year Note March Futures	Long	03/2024	160	343	0.08
U.S. Treasury 5-Year Note March Futures	Short	03/2024	8	(1)	0.00
U.S. Treasury 10-Year Note March Futures	Long	03/2024	479	1,837	0.45
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	115	(662)	(0.16)
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	103	1,332	0.32
United Kingdom Long Gilt March Futures	Long	03/2024	13	116	0.03
				<b>\$ 3,096</b>	<b>0.75</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 3,096</b>	<b>0.75</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	\$ 1,900	\$ (15)	0.00
AT&T, Inc.	1.000	20/06/2028	300	5	0.00
Boeing Co.	1.000	20/12/2026	500	6	0.00
Carnival Corp.	1.000	20/12/2028	400	50	0.01
Charter Communications, Inc.	5.000	20/12/2027	1,000	33	0.01
Ford Motor Credit Co. LLC	5.000	20/06/2027	1,000	42	0.01
Glencore Finance Europe Ltd.	5.000	20/12/2025	€ 2,400	(309)	(0.08)
Marks & Spencer PLC	1.000	20/12/2024	2,600	150	0.04
Rolls-Royce PLC	1.000	20/12/2024	4,000	26	0.01
				<b>\$ (12)</b>	<b>0.00</b>

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-41 5-Year Index	5.000%	20/12/2028	\$ 33,165	\$ 1,783	0.43

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 500	\$(111)	(0.03)
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	900	(104)	(0.03)
Receive	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	2,800	(204)	(0.05)
Receive	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	4,000	(101)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	¥ 940,000	69	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	\$ 67,100	(146)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2030	22,300	3,695	0.89
Receive	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2025	33,800	3,204	0.78
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	20,600	(62)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	14,000	517	0.13
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	23,300	1,900	0.46
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	43,600	2,052	0.50
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	82,000	599	0.15
Pay	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2026	27,700	(287)	(0.07)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/06/2054	1,900	(5)	0.00

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive		1-Day USD-SOFR Compounded-OIS	3.750%	21/06/2025	\$ 27,900	\$ 553	0.13
Pay		1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	6,400	5	0.00
Pay		1-Day USD-SOFR Compounded-OIS	4.000	18/12/2026	13,700	145	0.03
Pay		3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	CAD 1,200	16	0.00
Pay		6-Month AUD-BBR-BBSW	4.750	20/12/2033	AUD 7,600	112	0.03
Receive		6-Month EUR-EURIBOR	2.750	20/03/2054	€ 3,600	(220)	(0.05)
Pay		6-Month EUR-EURIBOR	3.000	20/03/2034	2,100	2	0.00
Receive		6-Month EUR-EURIBOR	3.250	20/03/2029	22,900	(926)	(0.22)
Receive		6-Month EUR-EURIBOR	3.500	20/03/2026	23,000	(408)	(0.10)
						\$ 10,295	2.49
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 12,066</b>	<b>2.92</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets	
BOA	Brazil Government International Bond	1.000%	20/12/2028	\$ 1,400	\$ (28)	\$ 9	\$ (19)	(0.01)	
	South Africa Government International Bond	1.000	20/06/2028	2,000	(174)	105	(69)	(0.02)	
BPS	Brazil Government International Bond	1.000	20/12/2028	1,300	(25)	7	(18)	0.00	
BRC	Indonesia Government International Bond	1.000	20/06/2031	5,500	(236)	222	(14)	0.00	
GST	ADLER Real Estate AG	5.000	20/12/2026	€ 700	(4)	(134)	(138)	(0.03)	
MYC	South Africa Government International Bond	1.000	20/06/2028	\$ 2,200	(128)	52	(76)	(0.02)	
						\$ (595)	\$ 261	\$ (334)	(0.08)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 511	\$ 649	\$ 0	\$ (2)	\$ (2)	0.00
	01/2024	PEN 3,534	952	0	(1)	(1)	0.00
BPS	01/2024	€ 2,231	2,424	0	(41)	(41)	(0.01)
	01/2024	£ 1,950	2,473	0	(12)	(12)	0.00
	01/2024	HUF 133,784	381	0	(5)	(5)	0.00
	01/2024	¥ 28,700	195	0	(9)	(9)	0.00
	01/2024	\$ 814	£ 643	6	0	6	0.00
BRC	01/2024	3	HUF 1,017	0	0	0	0.00
	01/2024	£ 144	\$ 181	0	(3)	(3)	0.00
	01/2024	\$ 5,300	€ 4,848	56	0	56	0.01
CBK	04/2024	450	TRY 14,577	0	(6)	(6)	0.00
	01/2024	HUF 9,566	\$ 27	0	0	0	0.00
GLM	01/2024	\$ 1,101	€ 1,019	25	0	25	0.01
	02/2024	BRL 1,403	\$ 274	0	(15)	(15)	(0.01)
	01/2024	£ 163	208	0	0	0	0.00
JPM	01/2024	PEN 380	102	0	(1)	(1)	0.00
	01/2024	\$ 99	MXN 1,736	3	0	3	0.00
MBC	01/2024	HUF 498,012	\$ 1,417	0	(22)	(22)	(0.01)
	01/2024	AUD 32	21	0	(1)	(1)	0.00
MYI	01/2024	\$ 1,902	€ 1,746	28	0	28	0.01
	01/2024	€ 21	\$ 24	0	0	0	0.00
	01/2024	HUF 21,372	61	0	(1)	(1)	0.00
	01/2024	\$ 334	€ 302	0	0	0	0.00
RYL	01/2024	1,027	£ 804	0	(2)	(2)	0.00
	01/2024	£ 177	\$ 223	0	(3)	(3)	0.00
	01/2024	€ 75,288	82,814	0	(372)	(372)	(0.09)
UAG	01/2024	€ 10,592	13,404	0	(99)	(99)	(0.03)
					\$ 118	\$ (595)	\$ (477)

## Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income II, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,788	\$ 1,954	\$ 0	\$ (22)	\$ (22)	(0.01)
	01/2024	\$ 2,105	€ 1,926	24	0	24	0.01
CBK	01/2024	€ 3,556	\$ 3,851	1	(79)	(78)	(0.02)
	01/2024	\$ 86	€ 80	2	0	2	0.00
DUB	01/2024	€ 8,839	\$ 9,534	0	(232)	(232)	(0.06)
MBC	01/2024	707	766	0	(15)	(15)	0.00
	01/2024	\$ 34,607	€ 31,475	171	0	171	0.04
MYI	01/2024	34,608	31,487	182	0	182	0.05
UAG	01/2024	33,198	30,181	149	0	149	0.04
				\$ 529	\$ (348)	\$ 181	0.05

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 8,497	£ 6,699	\$ 43	\$ 0	\$ 43	0.01
BPS	01/2024	27,777	21,943	196	0	196	0.05
BRC	01/2024	374	296	3	0	3	0.00
CBK	01/2024	£ 115	\$ 146	0	(1)	(1)	0.00
	01/2024	\$ 39	£ 31	0	0	0	0.00
GLM	01/2024	£ 111	\$ 141	0	0	0	0.00
MBC	01/2024	804	1,024	0	(1)	(1)	0.00
	01/2024	\$ 2,284	£ 1,801	12	0	12	0.00
MYI	01/2024	£ 74	\$ 93	0	(1)	(1)	0.00
SCX	01/2024	\$ 81,647	£ 64,550	643	0	643	0.16
SSB	01/2024	£ 38	\$ 48	0	(1)	(1)	0.00
	01/2024	\$ 81,452	£ 64,550	839	0	839	0.20
UAG	01/2024	£ 29,548	\$ 37,404	0	(265)	(265)	(0.06)
	01/2024	\$ 81,636	£ 64,507	600	0	600	0.14
				\$ 2,336	\$ (269)	\$ 2,067	0.50

#### Total OTC Financial Derivative Instruments

**\$ 1,437 0.35**

#### Total Investments

**\$ 490,689 118.86**

#### Other Current Assets & Liabilities

**\$ (77,850) (18.86)**

#### Net Assets

**\$ 412,839 100.00**

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Restricted Securities (31 December 2022: 0.17%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 18	\$ 18	0.00
Corestate Capital Holding S.A.	22/08/2023	0	0	0.00
DrillCo Holding Lux S.A.	08/06/2023	1,233	1,535	0.37
Intelsat Emergence S.A.	24/02/2020 - 01/05/2020	1,289	411	0.10
		\$ 2,540	\$ 1,964	0.47

(j) Security with an aggregate fair value of \$559 (31 December 2022: \$Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$20,224 (31 December 2022: \$19,045) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$290 (31 December 2022: \$1,278) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 5	\$ 360,156	\$ 3,725	\$ 363,886
Investment Funds	40,097	555	0	40,652
Repurchase Agreements	0	69,552	0	69,552
Financial Derivative Instruments <sup>(3)</sup>	247	16,352	0	16,599
<b>Totals</b>	<b>\$ 40,349</b>	<b>\$ 446,615</b>	<b>\$ 3,725</b>	<b>\$ 490,689</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 399,799	\$ 1,785	\$ 401,584
Investment Funds	55,254	552	0	55,806
Repurchase Agreements	0	102,832	0	102,832
Financial Derivative Instruments <sup>(3)</sup>	1,425	12,723	0	14,148
<b>Totals</b>	<b>\$ 56,679</b>	<b>\$ 515,906</b>	<b>\$ 1,785</b>	<b>\$ 574,370</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
JML	0.500%	30/10/2023	TBD <sup>(1)</sup>	€ (478)	\$ (529)	(0.13)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (529)</b>	<b>(0.13)</b>

(1) Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ N/A	\$ N/A	\$ N/A	\$ (14)	\$ 0	\$ (14)
BOA	(48)	0	(48)	(31)	0	(31)
BPS	119	0	119	104	0	104
BRC	36	0	36	(270)	208	(62)
CBK	(67)	0	(67)	1,636	(1,510)	126
DUB	(232)	290	58	N/A	N/A	N/A
GLM	2	0	2	(204)	270	66
GST	(138)	0	(138)	(179)	0	(179)
JPM	(22)	0	(22)	27	(80)	(53)
MBC	194	(390)	(196)	(1,015)	800	(215)
MYC	(76)	0	(76)	N/A	N/A	N/A
MYI	178	(390)	(212)	4	(28)	(24)
RYL	(3)	0	(3)	N/A	N/A	N/A
SCX	643	(910)	(267)	1,547	(1,450)	97
SSB	838	(730)	108	N/A	N/A	N/A
TOR	N/A	N/A	N/A	65	(120)	(55)
UAG	13	0	13	26	0	26

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	49.72	38.87
Transferable securities dealt in on another regulated market*	38.05	30.57
Other transferable securities	0.37	1.69
Investment funds	9.85	9.88
Repurchase agreements	16.85	18.21
Financial derivative instruments dealt in on a regulated market	0.75	0.25
Centrally cleared financial derivative instruments	2.92	1.95
OTC financial derivative instruments	0.35	0.30
Reverse repurchase agreements	(0.13)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Angola	0.23	N/A
Argentina	0.72	0.45
Australia	0.13	N/A
Belarus	N/A	0.05
Bermuda	0.74	0.54
Brazil	0.02	0.00
Canada	1.12	0.42
Cayman Islands	3.08	2.11
Chile	N/A	0.09
China	0.01	0.08
Colombia	0.96	0.40
Costa Rica	0.08	N/A
Cyprus	N/A	0.17
Denmark	0.22	0.15
Dominican Republic	0.60	0.38
Ecuador	0.40	0.24
Egypt	0.65	0.59
Finland	0.20	0.09
France	2.21	3.32
Germany	1.82	3.45
Ghana	0.18	0.06
Guatemala	0.26	N/A
Guernsey, Channel Islands	0.10	0.43
Hong Kong	0.10	1.08
Hungary	0.54	N/A
India	N/A	0.05
Indonesia	1.19	0.45
Ireland	2.88	2.38
Israel	0.11	N/A
Italy	2.86	4.15
Ivory Coast	0.44	N/A
Japan	0.35	1.11
Jersey, Channel Islands	1.52	1.16
Kazakhstan	0.18	N/A
Luxembourg	4.17	5.22
Macedonia	0.08	0.05
Mauritius	N/A	0.13
Mexico	2.30	1.67
Multinational	N/A	0.42
Netherlands	2.79	3.96
Nigeria	0.39	0.44
Oman	0.25	0.27
Panama	0.35	N/A
Peru	0.56	N/A
Qatar	N/A	0.22
Romania	0.95	0.14
Russia	0.02	0.14
Saudi Arabia	1.12	N/A
Senegal	0.04	N/A
Serbia	0.43	N/A
Slovenia	0.41	0.27
South Africa	0.41	0.07
Spain	0.44	0.62
Sri Lanka	0.14	0.09
Sweden	0.14	0.35
Switzerland	0.16	0.58
Turkey	0.88	0.85
Ukraine	0.33	0.20
United Arab Emirates	0.21	0.15
United Kingdom	4.89	4.30
United States	42.15	22.26
Venezuela	0.17	0.07
Virgin Islands (British)	N/A	0.08
Short-Term Instruments	0.46	5.18

<b>Investments, at fair value</b>	<b>31-Dec-2023 (%)</b>	<b>31-Dec-2022 (%)</b>
Investment Funds	9.85	9.88
Repurchase Agreements	16.85	18.21
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.75	0.25
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.12)
Credit Default Swaps on Credit Indices — Sell Protection	0.43	0.23
Interest Rate Swaps	2.49	1.84
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.08)	(0.01)
Forward Foreign Currency Contracts	(0.12)	(0.46)
Hedged Forward Foreign Currency Contracts	0.55	0.77
Other Current Assets & Liabilities	(18.86)	(1.72)
Net Assets	100.00	100.00

## Schedule of Investments Diversified Income ESG Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>EGYPT</b>				<b>INDONESIA</b>			
<b>ARGENTINA</b>				<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>SOVEREIGN ISSUES</b>				Egypt Government International Bond				Perusahaan Penerbit SBSN Indonesia			
Argentina Government International Bond				6.375% due 11/04/2031	€ 400	\$ 285	0.50	4.700% due 06/06/2032	\$ 500	\$ 505	0.88
3.500% due 09/07/2041	\$ 900	\$ 308	0.53	<b>EL SALVADOR</b>				<b>IRELAND</b>			
<b>BERMUDA</b>				<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				El Salvador Government International Bond				AIB Group PLC			
NCL Corp. Ltd.				7.650% due 15/06/2035	\$ 150	118	0.20	5.250% due 23/10/2031	€ 100	120	0.21
8.375% due 01/02/2028	200	212	0.37	<b>FRANCE</b>				Bank of Ireland Group PLC			
<b>BRAZIL</b>				<b>CORPORATE BONDS &amp; NOTES</b>				6.253% due 16/09/2026			
<b>CORPORATE BONDS &amp; NOTES</b>				Altice France S.A.				GE Capital UK Funding Unlimited Co.			
Banco BTG Pactual S.A.				5.125% due 15/07/2029	300	234	0.41	5.875% due 18/01/2033	€ 50	69	0.12
2.750% due 11/01/2026	100	94	0.16	11.500% due 01/02/2027 (a)(g)	€ 150	167	0.29	Perrigo Finance Unlimited Co.			
<b>SOVEREIGN ISSUES</b>				AXA S.A.				4.650% due 15/06/2030			
Brazil Government International Bond				5.500% due 11/07/2043	100	119	0.21	Total Ireland		573	1.00
5.000% due 27/01/2045	200	164	0.29	<b>BNP Paribas S.A.</b>				<b>ITALY</b>			
6.250% due 18/03/2031	200	208	0.36	8.500% due 14/08/2028 (d)(f)				<b>CORPORATE BONDS &amp; NOTES</b>			
		372	0.65	Cerba Healthcare SACA				Intesa Sanpaolo SpA			
Total Brazil		466	0.81	3.500% due 31/05/2028				8.248% due 21/11/2033			
<b>CANADA</b>				Crown European Holdings S.A.				Mundys SpA			
<b>CORPORATE BONDS &amp; NOTES</b>				2.875% due 01/02/2026				1.875% due 12/02/2028			
Air Canada Pass-Through Trust				Electricite de France S.A.				Nexi SpA			
5.250% due 01/10/2030	374	367	0.64	9.125% due 15/03/2033 (d)				2.125% due 30/04/2029			
<b>CAYMAN ISLANDS</b>				Forvia SE				Telecom Italia SpA			
<b>CORPORATE BONDS &amp; NOTES</b>				2.375% due 15/06/2029				1.625% due 18/01/2029			
Avolon Holdings Funding Ltd.				JCDecaux SE				7.875% due 31/07/2028			
2.528% due 18/11/2027	100	89	0.16	5.000% due 11/01/2029				Total Italy			
Seagate HDD Cayman				Loxam S.A.S.				574			
3.125% due 15/07/2029	50	41	0.07	4.500% due 15/02/2027				1.00			
5.750% due 01/12/2034	200	192	0.33	Societe Generale S.A.							
Total Cayman Islands		322	0.56	6.691% due 10/01/2034							
<b>CHILE</b>				Vilmorin & Cie S.A.							
<b>SOVEREIGN ISSUES</b>				1.375% due 26/03/2028							
Chile Government International Bond				Total France							
3.100% due 07/05/2041	300	229	0.40	1,897				3.30			
<b>COLOMBIA</b>				<b>GERMANY</b>				<b>JAPAN</b>			
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
Colombia Government International Bond				Deutsche Bank AG				Mitsubishi UFJ Financial Group, Inc.			
5.000% due 15/06/2045	300	234	0.41	1.625% due 20/01/2027				5.475% due 22/02/2031			
7.500% due 02/02/2034	300	317	0.55	1.875% due 23/02/2028				200			
Total Colombia		551	0.96	3.742% due 07/01/2033				333			
<b>COSTA RICA</b>				Fraport AG Frankfurt Airport Services Worldwide				Mizuho Financial Group, Inc.			
<b>SOVEREIGN ISSUES</b>				1.875% due 31/03/2028				3.490% due 05/09/2027			
Costa Rica Government International Bond				Schaeffler AG				Norinchukin Bank			
5.625% due 30/04/2043	150	138	0.24	3.375% due 12/10/2028				5.430% due 09/03/2028			
<b>DENMARK</b>				ZF Finance GmbH				Sumitomo Mitsui Financial Group, Inc.			
<b>CORPORATE BONDS &amp; NOTES</b>				2.000% due 06/05/2027				2.472% due 14/01/2029			
TDC Net A/S				Total Germany				Sumitomo Mitsui Trust Bank Ltd.			
5.618% due 06/02/2030	€ 300	343	0.59	634				5.500% due 09/03/2028			
<b>DOMINICAN REPUBLIC</b>				<b>HONG KONG</b>				Total Japan			
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				1,036			
Dominican Republic Government International Bond				Lenovo Group Ltd.				1.80			
4.500% due 30/01/2030	\$ 100	92	0.16	6.536% due 27/07/2032							
6.500% due 15/02/2048	200	192	0.33	<b>HUNGARY</b>				<b>KAZAKHSTAN</b>			
Total Dominican Republic		284	0.49	<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
<b>ECUADOR</b>				Hungary Government International Bond				Kazakhstan Government International Bond			
<b>SOVEREIGN ISSUES</b>				2.125% due 22/09/2031				6.500% due 21/07/2045			
Ecuador Government International Bond				6.750% due 25/09/2052				200			
3.500% due 31/07/2035	400	144	0.25	Total Hungary				229			
6.000% due 31/07/2030	228	107	0.18	386				0.40			
Total Ecuador		251	0.43	<b>INDIA</b>				<b>LIBERIA</b>			
<b>ARGENTINA</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>SOVEREIGN ISSUES</b>				ReNew Power Pvt Ltd.				Royal Caribbean Cruises Ltd.			
<b>SOVEREIGN ISSUES</b>				5.875% due 05/03/2027				4.250% due 01/07/2026			
<b>SOVEREIGN ISSUES</b>				275				350			
<b>SOVEREIGN ISSUES</b>				263				338			
<b>SOVEREIGN ISSUES</b>				0.46				0.59			
<b>SOVEREIGN ISSUES</b>								<b>LUXEMBOURG</b>			
<b>SOVEREIGN ISSUES</b>								<b>CORPORATE BONDS &amp; NOTES</b>			
<b>SOVEREIGN ISSUES</b>								Altice Financing S.A.			
<b>SOVEREIGN ISSUES</b>								5.750% due 15/08/2029			
<b>SOVEREIGN ISSUES</b>								200			
<b>SOVEREIGN ISSUES</b>								178			
<b>SOVEREIGN ISSUES</b>								0.31			
<b>SOVEREIGN ISSUES</b>								Logicor Financing SARL			
<b>SOVEREIGN ISSUES</b>								1.625% due 17/01/2030			
<b>SOVEREIGN ISSUES</b>								€ 200			
<b>SOVEREIGN ISSUES</b>								189			
<b>SOVEREIGN ISSUES</b>								0.33			
<b>SOVEREIGN ISSUES</b>								Total Luxembourg			
<b>SOVEREIGN ISSUES</b>								367			
<b>SOVEREIGN ISSUES</b>								0.64			
<b>SOVEREIGN ISSUES</b>								<b>MEXICO</b>			
<b>SOVEREIGN ISSUES</b>								<b>SOVEREIGN ISSUES</b>			
<b>SOVEREIGN ISSUES</b>								Mexico Government International Bond			
<b>SOVEREIGN ISSUES</b>								4.875% due 19/05/2033			
<b>SOVEREIGN ISSUES</b>								\$ 200			
<b>SOVEREIGN ISSUES</b>								193			
<b>SOVEREIGN ISSUES</b>								0.34			
<b>SOVEREIGN ISSUES</b>								5.750% due 12/10/2110			
<b>SOVEREIGN ISSUES</b>								175			
<b>SOVEREIGN ISSUES</b>								157			
<b>SOVEREIGN ISSUES</b>								0.27			
<b>SOVEREIGN ISSUES</b>								Total Mexico			
<b>SOVEREIGN ISSUES</b>								350			
<b>SOVEREIGN ISSUES</b>								0.61			

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>MOROCCO</b>				<b>PHILIPPINES</b>				<b>UNITED KINGDOM</b>			
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
Morocco Government International Bond 3.000% due 15/12/2032	\$ 200	\$ 165	0.29	Philippines Government International Bond 5.500% due 17/01/2048	\$ 250	\$ 264	0.46	Atlantica Sustainable Infrastructure PLC 4.125% due 15/06/2028	\$ 250	\$ 235	0.41
<b>MULTINATIONAL</b>				<b>POLAND</b>				<b>Barclays PLC</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				7.437% due 02/11/2033			
Allied Universal Holdco LLC 3.625% due 01/06/2028	€ 100	97	0.17	Poland Government International Bond 4.875% due 04/10/2033	125	127	0.22	Berkeley Group PLC 2.500% due 11/08/2031	€ 100	99	0.17
American Airlines, Inc. 5.750% due 20/04/2029	\$ 300	293	0.51	<b>ROMANIA</b>				<b>HSBC Holdings PLC</b>			
Ardagh Packaging Finance PLC 2.125% due 15/08/2026	€ 200	198	0.34	<b>SOVEREIGN ISSUES</b>				3.973% due 22/05/2030			
NXP BV 5.350% due 01/03/2026	\$ 50	50	0.09	Romania Government International Bond 1.750% due 13/07/2030	€ 100	89	0.16	Land Securities Capital Markets PLC 4.875% due 15/09/2034	€ 100	131	0.23
Total Multinational		638	1.11	6.625% due 27/09/2029	75	89	0.15	Lloyds Banking Group PLC 7.500% due 27/06/2024 (d)(f)	\$ 50	50	0.09
<b>NETHERLANDS</b>				7.625% due 17/01/2053	\$ 200	225	0.39	Marks & Spencer PLC 4.500% due 10/07/2027	€ 100	123	0.21
<b>CORPORATE BONDS &amp; NOTES</b>				Total Romania		403	0.70	National Grid PLC 3.875% due 16/01/2029	€ 300	341	0.59
AerCap Holdings NV 5.875% due 10/10/2079	200	198	0.34	<b>SENEGAL</b>				<b>NatWest Group PLC</b>			
Citycon Treasury BV 1.625% due 12/03/2028	€ 100	89	0.15	<b>SOVEREIGN ISSUES</b>				0.780% due 26/02/2030			
Cooperatieve Rabobank UA 3.758% due 06/04/2033	\$ 300	269	0.47	Senegal Government International Bond 4.750% due 13/03/2028	€ 100	102	0.18	Standard Chartered PLC 0.800% due 17/11/2029	200	193	0.34
CTP NV 1.250% due 21/06/2029	€ 100	92	0.16	<b>SERBIA</b>				6.301% due 09/01/2029			
Digital Dutch Finco BV 1.000% due 15/01/2032	200	176	0.31	<b>SOVEREIGN ISSUES</b>				<b>Virgin Media Secured Finance PLC</b>			
Enel Finance International NV 2.250% due 12/07/2031	\$ 350	285	0.50	Serbia Government International Bond 1.650% due 03/03/2033	200	164	0.28	4.125% due 15/08/2030	€ 100	110	0.19
ING Groep NV 4.125% due 24/08/2033	€ 100	111	0.19	<b>SINGAPORE</b>				4.250% due 15/01/2030			
JDE Peet's NV 2.250% due 24/09/2031	\$ 50	40	0.07	<b>CORPORATE BONDS &amp; NOTES</b>				<b>Vmed O2 UK Financing PLC</b>			
NE Property BV 3.375% due 14/07/2027	€ 100	104	0.18	Flex Ltd. 4.875% due 15/06/2029	\$ 50	49	0.09	4.500% due 15/07/2031	200	221	0.38
Prosus NV 3.061% due 13/07/2031	\$ 200	162	0.28	<b>SOUTH AFRICA</b>				<b>Vodafone Group PLC</b>			
Sensata Technologies BV 4.000% due 15/04/2029	300	279	0.49	<b>SOVEREIGN ISSUES</b>				5.125% due 04/06/2081			
Universal Music Group NV 4.000% due 13/06/2031	€ 100	116	0.20	South Africa Government International Bond 4.850% due 30/09/2029	60	56	0.10	Weir Group PLC 2.200% due 13/05/2026	200	186	0.32
Wabtec Transportation Netherlands BV 1.250% due 03/12/2027	50	51	0.09	5.650% due 27/09/2047	60	48	0.08	Total United Kingdom		2,777	4.82
Total Netherlands		1,972	3.43	5.750% due 30/09/2049	300	241	0.42	<b>UNITED STATES</b>			
<b>OMAN</b>				Total South Africa		345	0.60	<b>ASSET-BACKED SECURITIES</b>			
<b>SOVEREIGN ISSUES</b>				<b>SPAIN</b>				<b>GoodLeap Sustainable Home Solutions Trust</b>			
Oman Government International Bond 6.750% due 17/01/2048	\$ 200	210	0.36	<b>CORPORATE BONDS &amp; NOTES</b>				5.520% due 22/02/2055			
<b>PANAMA</b>				Abertis Infraestructuras S.A. 3.375% due 27/11/2026	€ 100	122	0.21	<b>Home Equity Mortgage Loan Asset-Backed Trust</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				Banco Bilbao Vizcaya Argentaria S.A. 6.138% due 14/09/2028	\$ 200	206	0.36	5.770% due 25/08/2036			
Carnival Corp. 4.000% due 01/08/2028	100	93	0.16	Banco de Sabadell S.A. 0.875% due 16/06/2028	€ 100	100	0.17				
<b>SOVEREIGN ISSUES</b>				CaixaBank S.A. 3.750% due 07/09/2029	100	113	0.20				
Panama Government International Bond 6.700% due 26/01/2036	700	696	1.21	Cellnex Finance Co. S.A. 2.000% due 15/09/2032	300	284	0.49				
Total Panama		789	1.37	Grifols S.A. 2.250% due 15/11/2027	300	313	0.55				
<b>PARAGUAY</b>				Total Spain		1,138	1.98				
<b>SOVEREIGN ISSUES</b>				<b>SRI LANKA</b>							
Paraguay Government International Bond 5.400% due 30/03/2050	100	89	0.15	<b>SOVEREIGN ISSUES</b>							
<b>PERU</b>				Sri Lanka Government International Bond 6.750% due 18/04/2028 ^	\$ 200	101	0.18				
<b>SOVEREIGN ISSUES</b>				<b>SWEDEN</b>							
Peru Government International Bond 3.000% due 15/01/2034	200	170	0.29	<b>CORPORATE BONDS &amp; NOTES</b>							
3.300% due 11/03/2041	300	234	0.41	EQT AB 0.875% due 14/05/2031	€ 300	265	0.46				
Total Peru		404	0.70	<b>SWITZERLAND</b>							
				<b>CORPORATE BONDS &amp; NOTES</b>							
				UBS Group AG 3.091% due 14/05/2032	\$ 250	213	0.37				



## Schedule of Investments Diversified Income ESG Fund (Cont.)

DESCRIPTION	PAR VALUE (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR VALUE (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR VALUE (000S)	FAIR VALUE (000S)	% OF NET ASSETS			
Builders FirstSource, Inc. 4.250% due 01/02/2032	\$ 200	\$ 181	0.31	JPMorgan Chase & Co. 2.580% due 22/04/2032	\$ 600	\$ 508	0.88	T-Mobile USA, Inc. 2.250% due 15/02/2026	\$ 100	\$ 95	0.16			
Cable One, Inc. 4.000% due 15/11/2030	100	81	0.14	Kilroy Realty LP 2.650% due 15/11/2033	200	152	0.26	TEGNA, Inc. 5.000% due 15/09/2029	200	183	0.32			
Catalent Pharma Solutions, Inc. 2.375% due 01/03/2028	€ 100	96	0.17	Kraft Heinz Foods Co. 3.750% due 01/04/2030 6.500% due 09/02/2040	50 100	48 112	0.08 0.19	Tenet Healthcare Corp. 4.625% due 15/06/2028	350	334	0.58			
CCO Holdings LLC 4.500% due 01/05/2032	\$ 275	236	0.41	Lamb Weston Holdings, Inc. 4.375% due 31/01/2032	200	183	0.32	TerraForm Power Operating LLC 5.000% due 31/01/2028	200	194	0.34			
CenterPoint Energy Houston Electric LLC 5.300% due 01/04/2053	200	209	0.36	Level 3 Financing, Inc. 3.625% due 15/01/2029	50	26	0.05	Topaz Solar Farms LLC 5.750% due 30/09/2039	192	191	0.33			
Charter Communications Operating LLC 3.850% due 01/04/2061 3.950% due 30/06/2062	100 200	62 126	0.11 0.22	LPL Holdings, Inc. 4.000% due 15/03/2029	50	46	0.08	TopBuild Corp. 3.625% due 15/03/2029	250	227	0.39			
Chobani LLC 4.625% due 15/11/2028	300	281	0.49	Marvell Technology, Inc. 4.875% due 22/06/2028	50	50	0.09	Travel + Leisure Co. 4.625% due 01/03/2030	250	224	0.39			
Clearway Energy Operating LLC 3.750% due 15/02/2031	275	243	0.42	Moody's Corp. 2.000% due 19/08/2031	250	208	0.36	Twilio, Inc. 3.625% due 15/03/2029	200	183	0.32			
Comcast Corp. 4.650% due 15/02/2033	200	201	0.35	Morgan Stanley 5.123% due 01/02/2029	330	332	0.58	Uber Technologies, Inc. 4.500% due 15/08/2029	200	191	0.33			
CommScope, Inc. 4.750% due 01/09/2029	200	134	0.23	MPH Acquisition Holdings LLC 5.750% due 01/11/2028	100	81	0.14	United Airlines Pass-Through Trust 5.875% due 15/04/2029	65	66	0.11			
Community Health Systems, Inc. 4.750% due 15/02/2031	200	157	0.27	MSCI, Inc. 3.625% due 01/09/2030	50	45	0.08	United Airlines, Inc. 4.625% due 15/04/2029	200	187	0.32			
Coty, Inc. 5.000% due 15/04/2026	157	155	0.27	National Rural Utilities Cooperative Finance Corp. 1.350% due 15/03/2031	200	157	0.27	United Rentals North America, Inc. 3.875% due 15/02/2031	200	182	0.32			
Covanta Holding Corp. 4.875% due 01/12/2029	200	175	0.30	NCR Voyix Corp. 5.125% due 15/04/2029	200	190	0.33	Verizon Communications, Inc. 1.500% due 18/09/2030 2.850% due 03/09/2041	50 300	41 222	0.07 0.39			
Credit Acceptance Corp. 6.625% due 15/03/2026	200	200	0.35	Netflix, Inc. 4.875% due 15/06/2030	300	304	0.53	VMware LLC 2.200% due 15/08/2031 4.500% due 15/05/2025	200 50	166 49	0.29 0.09			
Crocs, Inc. 4.250% due 15/03/2029	50	45	0.08	Newell Brands, Inc. 6.500% due 01/04/2046	240	200	0.35	Wells Fargo & Co. 4.540% due 15/08/2026	100	99	0.17			
Crown Castle, Inc. 2.500% due 15/07/2031 3.100% due 15/11/2029	300 50	250 45	0.43 0.08	OneMain Finance Corp. 3.500% due 15/01/2027	250	231	0.40	Wisconsin Power & Light Co. 4.950% due 01/04/2033	200	201	0.35			
CVS Health Corp. 3.750% due 01/04/2030	300	282	0.49	Open Text Holdings, Inc. 4.125% due 15/02/2030	100	91	0.16	WMG Acquisition Corp. 2.250% due 15/08/2031	€ 400	389	0.68			
Dell International LLC 3.375% due 15/12/2041 6.020% due 15/06/2026	100 27	76 28	0.13 0.05	Organon & Co. 2.875% due 30/04/2028	€ 300	305	0.53	Yum! Brands, Inc. 4.625% due 31/01/2032	\$ 100	94	0.16			
DISH DBS Corp. 5.250% due 01/12/2026	100	86	0.15	Pacific Gas & Electric Co. 6.700% due 01/04/2053	\$ 225	245	0.43	ZF North America Capital, Inc. 7.125% due 14/04/2030	200	213	0.37			
DISH Network Corp. 11.750% due 15/11/2027	50	52	0.09	Park Intermediate Holdings LLC 4.875% due 15/05/2029	100	93	0.16			20,775	36.10			
Edgewell Personal Care Co. 5.500% due 01/06/2028	50	49	0.09	PennyMac Financial Services, Inc. 7.875% due 15/12/2029	100	103	0.18	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>						
Elanco Animal Health, Inc. 6.650% due 28/08/2028	200	208	0.36	PNC Financial Services Group, Inc. 2.200% due 01/11/2024	300	292	0.51	Downey Savings & Loan Association Mortgage Loan Trust 6.310% due 19/09/2044				27	24	0.04
Embecta Corp. 5.000% due 15/02/2030	200	170	0.30	Post Holdings, Inc. 5.500% due 15/12/2029	150	145	0.25	<b>U.S. GOVERNMENT AGENCIES</b>						
Equinix, Inc. 2.500% due 15/05/2031	150	127	0.22	Prime Security Services Borrower LLC 6.250% due 15/01/2028	250	249	0.43	Uniform Mortgage-Backed Security 4.500% due 01/03/2053				996	966	1.68
Ford Motor Co. 3.250% due 12/02/2032	275	229	0.40	Quanta Services, Inc. 2.350% due 15/01/2032	200	166	0.29	5.000% due 01/04/2053				1,757	1,739	3.02
Frontier Communications Holdings LLC 8.750% due 15/05/2030	48	49	0.09	Ritchie Bros Holdings, Inc. 7.750% due 15/03/2031	50	53	0.09	5.500% due 01/11/2052 - 01/05/2053				1,138	1,143	1.98
Goldman Sachs Group, Inc. 3.102% due 24/02/2033	100	86	0.15	Rocket Mortgage LLC 4.000% due 15/10/2033	200	170	0.30	6.000% due 01/10/2053				100	102	0.18
Haleon U.S. Capital LLC 3.375% due 24/03/2029	350	331	0.57	San Diego Gas & Electric Co. 4.950% due 15/08/2028	75	77	0.13	Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2054				800	804	1.40
HAT Holdings LLC 3.375% due 15/06/2026 8.000% due 15/06/2027	50 100	47 104	0.08 0.18	Santander Holdings USA, Inc. 5.807% due 09/09/2026	200	201	0.35	6.000% due 01/02/2054				1,000	1,015	1.76
HCA, Inc. 4.125% due 15/06/2029	350	335	0.58	SBA Communications Corp. 3.125% due 01/02/2029	500	450	0.78	6.500% due 01/02/2054				1,500	1,537	2.67
Hilton Domestic Operating Co., Inc. 3.625% due 15/02/2032	200	175	0.30	Scripps Escrow, Inc. 3.875% due 15/01/2029	100	89	0.15							
Hilton Grand Vacations Borrower Escrow LLC 4.875% due 01/07/2031	200	177	0.31	Sirius XM Radio, Inc. 3.875% due 01/09/2031	150	128	0.22							
Host Hotels & Resorts LP 2.900% due 15/12/2031	250	210	0.36	SLM Corp. 3.125% due 02/11/2026	150	140	0.24							
Ingevity Corp. 3.875% due 01/11/2028	50	45	0.08	Solar Star Funding LLC 5.375% due 30/06/2035	272	270	0.47							
IQVIA, Inc. 2.250% due 15/01/2028	€ 250	260	0.45	Southern California Edison Co. 2.500% due 01/06/2031	500	429	0.75							
				Sprint Capital Corp. 8.750% due 15/03/2032	400	494	0.86							
				Standard Industries, Inc. 4.375% due 15/07/2030	200	184	0.32							
								<b>U.S. TREASURY OBLIGATIONS</b>						
								U.S. Treasury Bonds 3.875% due 15/05/2043				500	477	0.83
								4.000% due 15/11/2042				175	170	0.29
												647	1.12	
								Total United States				28,870	50.16	
								<b>URUGUAY</b>						
								<b>SOVEREIGN ISSUES</b>						
								Uruguay Government International Bond 5.100% due 18/06/2050				300	302	0.52

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
<b>SHORT-TERM INSTRUMENTS</b>				<b>INVESTMENT FUNDS</b>			
<b>HUNGARY TREASURY BILLS</b>				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
10.900% due 04/01/2024 (b)(c)	HUF 81,000	\$ 234	0.40	PIMCO Funds: Global Investors Series plc - Emerging Markets Bond ESG Fund (e)	352,401	\$ 3,898	6.77
Total Short-Term Instruments		234	0.40	PIMCO Funds: Global Investors Series plc - Global Investment Grade Credit ESG Fund (e)	147,887	1,572	2.73
<b>Total Transferable Securities</b>		<b>\$ 51,106</b>	<b>88.80</b>			5,470	9.50
				<b>Total Investment Funds</b>		<b>\$ 5,470</b>	<b>9.50</b>

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BOS	5.420%	29/12/2023	02/01/2024	\$ 3,000	U.S. Treasury Notes 4.000% due 28/02/2030	\$ (3,067)	\$ 3,000	\$ 3,002	5.21
<b>Total Repurchase Agreements</b>						<b>\$ (3,067)</b>	<b>\$ 3,000</b>	<b>\$ 3,002</b>	<b>5.21</b>

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Canada Government 10-Year Bond March Futures	Long	03/2024	4	\$ 17	0.03
Euro-Bobl March Futures	Short	03/2024	7	(15)	(0.03)
Euro-Bund 10-Year Bond March Futures	Long	03/2024	6	27	0.05
Euro-Schatz March Futures	Short	03/2024	2	(2)	0.00
U.S. Treasury 2-Year Note March Futures	Long	03/2024	7	14	0.02
U.S. Treasury 5-Year Note March Futures	Short	03/2024	19	(44)	(0.08)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	24	(99)	(0.17)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	25	(128)	(0.22)
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	11	120	0.21
United Kingdom Long Gilt March Futures	Short	03/2024	1	(9)	(0.02)
				\$ (119)	(0.21)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (119)</b>	<b>(0.21)</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Cellnex Telecom S.A.	5.000%	20/12/2030	€ 100	\$ 6	0.01

## INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 30	\$ 5	0.01
Pay	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	100	10	0.02
Receive	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	100	(8)	(0.01)
Receive	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	200	(6)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	¥ 10,000	1	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.850	20/09/2033	70,000	(4)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.000	18/12/2026	\$ 3,800	41	0.06
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	CAD 300	4	0.01
Pay	6-Month AUD-BBR-BBSW	4.750	20/12/2033	AUD 1,000	15	0.03

## Schedule of Investments Diversified Income ESG Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive		6-Month EUR-EURIBOR	2.750%	20/03/2054	€ 300	\$ 1	0.00
Pay		6-Month EUR-EURIBOR	3.000	20/03/2034	800	1	0.00
						\$ 60	0.10
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 66</b>	<b>0.11</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2028	\$ 300	\$ (17)	\$ 15	\$ (2)	(0.01)
	South Africa Government International Bond	1.000	20/06/2028	200	(17)	10	(7)	(0.01)
BRC	Turkey Government International Bond	1.000	20/12/2027	100	(17)	12	(5)	(0.01)
GST	Indonesia Government International Bond	1.000	20/12/2028	400	0	5	5	0.01
MYC	Turkey Government International Bond	1.000	20/06/2028	200	(36)	24	(12)	(0.02)
					\$ (87)	\$ 66	\$ (21)	(0.04)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 34	\$ 43	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2024	€ 274	299	0	(4)	(4)	(0.01)
	01/2024	£ 44	56	0	0	0	0.00
	04/2024	\$ 33	TRY 1,053	0	(1)	(1)	0.00
CBK	01/2024	HUF 19,697	\$ 56	0	(1)	(1)	0.00
GLM	01/2024	AUD 14	9	0	0	0	0.00
MBC	01/2024	€ 6,776	7,450	0	(37)	(37)	(0.07)
	01/2024	HUF 26,516	75	0	(1)	(1)	0.00
	01/2024	¥ 2,100	15	0	0	0	0.00
MYI	01/2024	HUF 35,185	100	0	(2)	(2)	0.00
	01/2024	\$ 401	€ 367	5	(1)	4	0.01
SCX	01/2024	4	HUF 1,312	0	0	0	0.00
UAG	01/2024	£ 683	\$ 864	0	(6)	(6)	(0.01)
				\$ 5	\$ (53)	\$ (48)	(0.08)

#### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	€ 131	\$ 142	\$ 0	\$ (3)	\$ (3)	(0.01)
	01/2024	\$ 1,870	€ 1,713	23	0	23	0.04
CBK	01/2024	€ 118	\$ 129	0	(1)	(1)	0.00
MBC	01/2024	32	35	0	(1)	(1)	0.00
	01/2024	\$ 15,203	€ 13,827	75	0	75	0.13
MYI	01/2024	€ 96	\$ 104	0	(1)	(1)	0.00
	01/2024	\$ 15,071	€ 13,712	79	0	79	0.14
SCX	01/2024	€ 240	\$ 264	0	(2)	(2)	0.00
	01/2024	\$ 442	€ 404	5	0	5	0.01
UAG	01/2024	13,283	12,076	60	0	60	0.10
				\$ 242	\$ (8)	\$ 234	0.41

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 5	£ 4	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2024	11	8	0	0	0	0.00
SCX	01/2024	84	66	1	0	1	0.00
SSB	01/2024	67	53	1	0	1	0.00
UAG	01/2024	84	66	1	0	1	0.00
				\$ 3	\$ 0	\$ 3	0.00
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 168</b>	<b>0.29</b>

## SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	\$ 1,000	\$ (970)	(1.69)
<b>Total Securities Sold Short</b>		<b>\$ (970)</b>	<b>(1.69)</b>
<b>Total Investments</b>		<b>\$ 58,721</b>	<b>102.01</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (1,158)</b>	<b>(2.01)</b>
<b>Net Assets</b>		<b>\$ 57,563</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2022: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Altice France S.A.	11.500%	01/02/2027	20/12/2023	\$ 160	\$ 167	0.29

Cash of \$367 (31 December 2022: \$113) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 51,082	\$ 24	\$ 51,106
Investment Funds	5,470	0	0	5,470
Repurchase Agreements	0	3,000	0	3,000
Financial Derivative Instruments <sup>(3)</sup>	19	96	0	115
Securities Sold Short	0	(970)	0	(970)
<b>Totals</b>	<b>\$ 5,489</b>	<b>\$ 53,208</b>	<b>\$ 24</b>	<b>\$ 58,721</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 9,978	\$ 0	\$ 9,978
Financial Derivative Instruments <sup>(3)</sup>	41	(54)	0	(13)
<b>Totals</b>	<b>\$ 41</b>	<b>\$ 9,924</b>	<b>\$ 0</b>	<b>\$ 9,965</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Schedule of Investments Diversified Income ESG Fund (Cont.)

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (9)	\$ 0	\$ (9)	\$ 1	\$ 0	\$ 1
BRC	10	0	10	N/A	N/A	N/A
CBK	(2)	0	(2)	N/A	N/A	N/A
GLM	N/A	N/A	N/A	2	0	2
GST	5	0	5	N/A	N/A	N/A
MBC	36	0	36	N/A	N/A	N/A
MYC	(12)	0	(12)	N/A	N/A	N/A
MYI	80	0	80	N/A	N/A	N/A
SCX	4	0	4	(57)	0	(57)
SSB	1	0	1	N/A	N/A	N/A
UAG	55	0	55	N/A	N/A	N/A

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	54.77	61.68
Transferable securities dealt in on another regulated market*	34.03	39.58
Investment funds	9.50	N/A
Repurchase agreements	5.21	N/A
Financial derivative instruments dealt in on a regulated market	(0.21)	0.31
Centrally cleared financial derivative instruments	0.11	0.10
OTC financial derivative instruments	0.29	(0.54)
Securities sold short	(1.69)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Argentina	0.53	0.58
Bermuda	0.37	N/A
Brazil	0.81	3.50
Canada	0.64	0.72
Cayman Islands	0.56	1.75
Chile	0.40	1.46
Colombia	0.96	1.39
Costa Rica	0.24	N/A
Denmark	0.59	1.07
Dominican Republic	0.49	1.68
Ecuador	0.43	0.47
Egypt	0.50	N/A
El Salvador	0.20	N/A
Finland	N/A	1.03
France	3.30	6.29
Germany	1.10	3.73
Ghana	0.27	N/A
Guernsey, Channel Islands	N/A	0.95
Hong Kong	0.37	N/A
Hungary	0.67	N/A
India	0.46	1.95
Indonesia	0.88	N/A
Ireland	1.00	1.24
Italy	1.00	0.88
Ivory Coast	0.16	0.77
Japan	1.80	1.71
Jersey, Channel Islands	N/A	0.91
Kazakhstan	0.40	N/A
Liberia	0.59	N/A
Luxembourg	0.64	1.95
Mexico	0.61	0.86
Morocco	0.29	1.40
Multi-Countries	N/A	1.01
Multinational	1.11	0.49
Netherlands	3.43	2.45
Oman	0.36	1.91
Panama	1.37	1.06
Paraguay	0.15	N/A
Peru	0.70	0.74
Philippines	0.46	N/A
Poland	0.22	N/A

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Romania	0.70	0.76
Senegal	0.18	N/A
Serbia	0.28	N/A
Singapore	0.09	0.96
South Africa	0.60	N/A
Spain	1.98	3.85
Sri Lanka	0.18	N/A
Sweden	0.46	0.75
Switzerland	0.37	N/A
United Kingdom	4.82	7.18
United States	50.16	27.59
Uruguay	0.52	N/A
Short-Term Instruments	0.40	16.22
Investment Funds	9.50	N/A
Repurchase Agreements	5.21	N/A
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.21)	0.31
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	N/A
Interest Rate Swaps	0.10	0.10
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.04)	N/A
Forward Foreign Currency Contracts	(0.08)	(0.61)
Hedged Forward Foreign Currency Contracts	0.41	0.07
Securities Sold Short	(1.69)	N/A
Other Current Assets & Liabilities	(2.01)	(1.13)
Net Assets	100.00	100.00

## Schedule of Investments Dynamic Bond Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
American Airlines, Inc. 10.427% due 20/04/2028	\$ 810	\$ 833	0.03	Banco Santander S.A. 4.375% due 14/01/2026 (h)(j)	€ 3,200	\$ 3,263	0.09	Digital Dutch Finco BV 1.500% due 15/03/2030	€ 1,100	\$ 1,059	0.03
BCP Modular Services Holdings Ltd. 8.350% due 15/12/2028	€ 4,900	5,189	0.15	Bank of America Corp. 2.687% due 22/04/2032	\$ 200	169	0.00	DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH 2.500% due 25/01/2027	3,500	3,330	0.10
Carnival Corp. 8.357% due 08/08/2027	\$ 2,886	2,896	0.09	4.300% due 28/01/2025 (h)	3,600	3,394	0.10	EQT AB 2.375% due 06/04/2028	1,200	1,254	0.04
Charter Communications Operating LLC 7.133% due 01/02/2027	186	186	0.01	Bank of Ireland Group PLC 7.500% due 19/05/2025 (h)(j)	€ 3,700	4,149	0.12	Equinix, Inc. 0.250% due 15/03/2027	1,500	1,509	0.04
Delos Aircraft DAC 7.348% due 31/10/2027	1,840	1,850	0.05	Barclays PLC 2.645% due 24/06/2031	\$ 900	760	0.02	3.900% due 15/04/2032	\$ 300	279	0.01
Hertz Corp. 8.720% due 30/06/2028	2,779	2,775	0.08	3.330% due 24/11/2042	3,600	2,663	0.08	Fairfax Financial Holdings Ltd. 4.625% due 29/04/2030	2,500	2,405	0.07
Hilton Domestic Operating Co., Inc. 7.455% due 08/11/2030	4,774	4,796	0.14	3.375% due 02/04/2025	€ 1,100	1,212	0.03	Federation des Caisses Desjardins du Quebec 5.860% due 30/11/2026	€ 1,700	2,167	0.06
IRB Holding Corp. 8.456% due 15/12/2027	1,799	1,805	0.05	4.337% due 10/01/2028	\$ 300	292	0.01	Ford Motor Credit Co. LLC 2.330% due 25/11/2025	€ 200	215	0.01
LifePoint Health, Inc. 11.168% due 16/11/2028	4,201	4,196	0.12	4.972% due 16/05/2029	300	295	0.01	2.700% due 10/08/2026	\$ 3,900	3,614	0.10
MPH Acquisition Holdings LLC 9.900% due 01/09/2028	4,399	4,253	0.12	5.304% due 09/08/2026	2,500	2,491	0.07	2.748% due 14/06/2024	€ 2,300	2,893	0.08
Nouryon Finance BV 8.182% due 03/04/2028	€ 5,476	6,064	0.18	5.501% due 09/08/2028	600	603	0.02	2.900% due 16/02/2028	\$ 1,800	1,617	0.05
United Airlines, Inc. 9.220% due 21/04/2028	\$ 1,161	1,167	0.03	6.375% due 15/12/2025 (h)(j)	€ 1,700	2,067	0.06	3.021% due 06/03/2024	€ 900	991	0.03
		36,010	1.05	7.125% due 15/06/2025 (h)(j)	900	1,119	0.03	3.250% due 15/09/2025	100	109	0.00
				7.385% due 02/11/2028	\$ 2,500	2,673	0.08	4.535% due 06/03/2025	€ 200	251	0.01
				7.437% due 02/11/2033	2,700	3,025	0.09	G City Europe Ltd. 4.250% due 11/09/2025	€ 1,200	1,221	0.04
				8.000% due 15/06/2024 (h)(j)	400	398	0.01	Globalworth Real Estate Investments Ltd. 2.950% due 29/07/2026	1,300	1,185	0.03
				Bevco Lux SARL 1.000% due 16/01/2030	€ 4,400	4,078	0.12	3.000% due 29/03/2025	3,100	3,137	0.09
				BGC Group, Inc. 4.375% due 15/12/2025	\$ 1,100	1,056	0.03	Goldman Sachs Group, Inc. 1.875% due 16/12/2030	€ 2,500	2,659	0.08
				Blue Owl Capital Corp. 2.875% due 11/06/2028	1,900	1,670	0.05	2.615% due 22/04/2032	\$ 200	168	0.00
				Blue Owl Finance LLC 3.125% due 10/06/2031	4,500	3,713	0.11	3.615% due 15/03/2028	2,000	1,919	0.06
				BNP Paribas S.A. 1.904% due 30/09/2028	7,800	6,936	0.20	3.691% due 05/06/2028	300	287	0.01
				2.125% due 23/01/2027	€ 2,400	2,577	0.07	5.798% due 10/08/2026	4,200	4,243	0.12
				BPCE S.A. 2.125% due 13/10/2046 (j)	3,800	3,418	0.10	HSBC Holdings PLC 1.750% due 24/07/2027	€ 3,200	3,750	0.11
				Brown & Brown, Inc. 4.200% due 15/09/2024	\$ 7,500	7,422	0.22	2.357% due 18/08/2031	\$ 2,200	1,824	0.05
				CaixaBank S.A. 6.750% due 13/06/2024 (h)(j)	€ 1,000	1,106	0.03	2.804% due 24/05/2032	800	668	0.02
				CapitaLand Ascendas REIT 0.750% due 23/06/2028	3,200	3,032	0.09	2.871% due 22/11/2032	5,000	4,157	0.12
				CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund 0.500% due 27/01/2028	2,000	1,957	0.06	3.973% due 22/05/2030	4,700	4,394	0.13
				0.900% due 12/10/2029	2,300	2,116	0.06	4.583% due 19/06/2029	4,170	4,047	0.12
				Constellation Insurance, Inc. 6.800% due 24/01/2030	\$ 3,500	3,321	0.10	4.750% due 04/07/2029 (h)(j)	€ 2,200	2,204	0.06
				Cooperatieve Rabobank UA 4.375% due 29/06/2027 (h)(j)	€ 1,800	1,867	0.05	5.210% due 11/08/2028	\$ 2,600	2,599	0.08
				5.500% due 05/10/2026	\$ 3,000	3,071	0.09	6.375% due 30/03/2025 (h)(j)	500	494	0.01
				Coventry Building Society 2.625% due 07/12/2026	€ 1,100	1,202	0.03	ING Groep NV 5.750% due 16/11/2026 (h)(j)	900	841	0.02
				CPI Property Group S.A. 1.500% due 27/01/2031	800	467	0.01	Intesa Sanpaolo SpA 0.750% due 16/03/2028	€ 3,100	3,086	0.09
				1.625% due 23/04/2027	6,650	5,415	0.16	3.250% due 23/09/2024	\$ 5,800	5,696	0.17
				2.750% due 12/05/2026	1,100	1,017	0.03	4.000% due 23/09/2029	400	364	0.01
				4.875% due 16/07/2025 (h)	2,200	723	0.02	5.148% due 10/06/2030	€ 1,400	1,619	0.05
				Credit Suisse AG 0.250% due 01/09/2028	3,700	3,558	0.10	JAB Holdings BV 2.200% due 23/11/2030	\$ 1,638	1,319	0.04
				0.495% due 02/02/2024	\$ 1,800	1,792	0.05	JPMorgan Chase & Co. 2.595% due 24/02/2026	6,400	6,201	0.18
				7.500% due 15/02/2028	300	329	0.01	4.005% due 23/04/2029	4,500	4,333	0.13
				Credit Suisse AG AT1 Claim 10,500	1,260	0.04	JPMorgan Chase Bank N.A. 5.110% due 08/12/2026	2,100	2,120	0.06	
				Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025	€ 3,100	3,233	0.09	Kennedy-Wilson, Inc. 4.750% due 01/02/2030	3,000	2,435	0.07
				Crown Castle, Inc. 3.100% due 15/11/2029	\$ 250	224	0.01	Lazard Group LLC 4.375% due 11/03/2029	15,300	14,821	0.43
				3.800% due 15/02/2028	2,250	2,139	0.06	Legal & General Group PLC 5.625% due 24/03/2031 (h)(j)	€ 800	868	0.03
				CTP NV 0.625% due 27/09/2026	€ 1,800	1,790	0.05	LFS Topco LLC 5.875% due 15/10/2026	\$ 1,500	1,382	0.04
				1.250% due 21/06/2029	5,100	4,677	0.14	Lloyds Banking Group PLC 4.375% due 22/03/2028	900	881	0.03
				1.500% due 27/09/2031	1,700	1,467	0.04	4.947% due 27/06/2025 (h)(j)	€ 1,100	1,188	0.03
				Deutsche Bank AG 0.898% due 28/05/2024 (k)	\$ 1,900	1,866	0.05	4.976% due 11/08/2033	\$ 2,900	2,827	0.08
				1.375% due 17/02/2032	€ 4,600	4,183	0.12	Logicor Financing SARL 0.625% due 17/11/2025	€ 300	309	0.01
				1.625% due 20/01/2027	1,900	1,974	0.06	1.500% due 13/07/2026	2,300	2,383	0.07
				2.625% due 16/12/2024	€ 1,200	1,483	0.04	1.625% due 17/01/2030	900	853	0.02
				3.035% due 28/05/2032 (k)	\$ 800	669	0.02	2.000% due 17/01/2034	1,000	867	0.03
				3.742% due 07/01/2033	1,200	986	0.03	2.750% due 15/01/2030	€ 900	946	0.03
				3.875% due 12/02/2024	€ 3,500	4,451	0.13	Mizuho Financial Group, Inc. 0.470% due 06/09/2029	€ 3,000	2,867	0.08
								2.564% due 13/09/2031	\$ 1,600	1,303	0.04

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Morgan Stanley</b>				<b>UniCredit SpA</b>				4.908% due 23/07/2025	\$ 2,970	\$ 2,943	0.09
0.000% due 02/04/2032 (k)	\$ 3,600	\$ 2,188	0.06	2.569% due 22/09/2026	\$ 350	\$ 329	0.01	6.384% due 23/10/2035	875	889	0.03
<b>Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal</b>				<b>VICI Properties LP</b>				6.484% due 23/10/2045	1,100	1,082	0.03
0.625% due 21/06/2027	€ 1,200	1,203	0.03	3.500% due 15/02/2025	1,700	1,658	0.05	6.834% due 23/10/2055	150	150	0.00
2.125% due 21/06/2052	3,400	2,904	0.08	3.750% due 15/02/2027	3,300	3,117	0.09	<b>Cloud Software Group, Inc.</b>			
<b>National Bank of Canada</b>				4.125% due 15/08/2030	2,500	2,280	0.07	6.500% due 31/03/2029	3,800	3,622	0.10
3.500% due 25/04/2028	1,800	2,037	0.06	4.750% due 15/02/2028	2,300	2,253	0.07	<b>Constellation Oil Services Holding S.A.</b>			
<b>Nationwide Building Society</b>				<b>Virgin Money UK PLC</b>				13.500% due 30/06/2025	314	311	0.01
3.960% due 18/07/2030	\$ 900	841	0.02	3.375% due 24/04/2026	£ 200	244	0.01	<b>Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)</b>			
4.302% due 08/03/2029	6,800	6,521	0.19	<b>Volkswagen Financial Services NV</b>				3.000% due 31/12/2026 (c)	954	694	0.02
5.875% due 20/12/2024 (h)(j)	£ 1,600	2,007	0.06	0.875% due 20/02/2025	3,200	3,875	0.11	<b>Coty, Inc.</b>			
<b>NatWest Group PLC</b>				<b>Wells Fargo &amp; Co.</b>				3.875% due 15/04/2026	€ 4,200	4,642	0.13
2.000% due 04/03/2025	€ 4,500	4,952	0.14	3.000% due 22/04/2026	\$ 2,100	2,012	0.06	4.750% due 15/01/2029	\$ 2,000	1,909	0.06
4.892% due 18/05/2029	€ 1,700	1,671	0.05	3.526% due 24/03/2028	2,600	2,482	0.07	<b>DAE Funding LLC</b>			
5.125% due 12/05/2027 (h)(j)	€ 200	230	0.01	6.303% due 23/10/2029	6,100	6,433	0.19	1.625% due 15/02/2024	2,500	2,487	0.07
<b>NatWest Markets PLC</b>				<b>Wells Fargo Bank N.A.</b>				<b>DISH DBS Corp.</b>			
1.000% due 28/05/2024	€ 1,700	1,856	0.05	5.254% due 11/12/2026	8,000	8,101	0.23	5.250% due 01/12/2026	1,000	859	0.02
<b>Nissan Motor Acceptance Co. LLC</b>				<b>Workspace Group PLC</b>				5.750% due 01/12/2028	2,000	1,599	0.05
1.850% due 16/09/2026	\$ 1,600	1,440	0.04	2.250% due 11/03/2028	£ 2,700	2,956	0.09	<b>DISH Network Corp.</b>			
2.000% due 09/03/2026	1,400	1,287	0.04	<b>WPC Eurobond BV</b>				11.750% due 15/11/2027	6,400	6,686	0.19
2.450% due 15/09/2028	700	600	0.02	1.350% due 15/04/2028	€ 1,700	1,720	0.05	<b>Exela Intermediate LLC</b>			
<b>Nova Ljubljanska Banka d.d.</b>						<b>479,883</b>	<b>13.93</b>	11.500% due 15/04/2026	953	171	0.00
3.400% due 05/02/2030 (l)	€ 2,500	2,397	0.07	<b>INDUSTRIALS</b>				<b>Expedia Group, Inc.</b>			
3.650% due 19/11/2029	2,900	2,821	0.08	<b>AA Bond Co. Ltd.</b>				2.950% due 15/03/2031	540	476	0.01
<b>Nuveen Finance LLC</b>				3.250% due 31/07/2050	£ 2,300	2,495	0.07	6.250% due 01/05/2025	2,069	2,090	0.06
4.125% due 01/11/2024	\$ 500	493	0.01	<b>Accor S.A.</b>				<b>Ford Motor Co.</b>			
<b>Park Aerospace Holdings Ltd.</b>				2.375% due 29/11/2028	€ 3,500	3,696	0.11	3.250% due 12/02/2032	1,300	1,082	0.03
5.500% due 15/02/2024	28	28	0.00	<b>Adani Ports &amp; Special Economic Zone Ltd.</b>				<b>Fraport AG Frankfurt Airport Services Worldwide</b>			
<b>PRA Group, Inc.</b>				3.100% due 02/02/2031	\$ 5,000	3,820	0.11	2.125% due 09/07/2027	€ 1,900	2,044	0.06
7.375% due 01/09/2025	1,100	1,095	0.03	3.375% due 24/07/2024	409	401	0.01	<b>Global Payments, Inc.</b>			
<b>Prologis International Funding S.A.</b>				<b>Aeroporti di Roma SpA</b>				5.300% due 15/08/2029	\$ 1,800	1,813	0.05
3.125% due 01/06/2031	€ 2,200	2,353	0.07	1.750% due 30/07/2031	€ 3,800	3,631	0.11	<b>GN Store Nord A/S</b>			
<b>RLJ Lodging Trust LP</b>				<b>Air Canada</b>				0.875% due 25/11/2024	€ 3,400	3,600	0.10
3.750% due 01/07/2026	\$ 1,600	1,517	0.04	3.875% due 15/08/2026	\$ 1,300	1,243	0.04	<b>Grifols S.A.</b>			
<b>Sagax AB</b>				<b>Air Canada Pass-Through Trust</b>				3.875% due 15/10/2028	3,100	3,138	0.09
1.125% due 30/01/2027	€ 3,800	3,783	0.11	3.600% due 15/09/2028	996	938	0.03	<b>Haleon U.S. Capital LLC</b>			
2.000% due 17/01/2024	190	210	0.01	<b>Alaska Airlines Pass-Through Trust</b>				3.375% due 24/03/2029	\$ 1,850	1,751	0.05
2.250% due 13/03/2025	2,200	2,366	0.07	4.800% due 15/02/2029	841	819	0.02	<b>Haleon UK Capital PLC</b>			
<b>Sagax Euro MTN NL BV</b>				<b>Allegiant Travel Co.</b>				3.125% due 24/03/2025	3,000	2,931	0.09
0.750% due 26/01/2028 (l)	2,200	2,080	0.06	7.250% due 15/08/2027	2,600	2,547	0.07	<b>HCA, Inc.</b>			
1.000% due 17/05/2029	1,200	1,086	0.03	<b>Altice France S.A.</b>				5.375% due 01/09/2026	900	905	0.03
<b>Santander UK Group Holdings PLC</b>				4.250% due 15/10/2029	€ 2,300	2,029	0.06	<b>Hilton Domestic Operating Co., Inc.</b>			
3.823% due 03/11/2028	\$ 3,100	2,916	0.08	5.500% due 15/10/2029	\$ 2,500	1,963	0.06	3.750% due 01/05/2029	300	278	0.01
6.750% due 24/06/2024 (h)(j)	€ 400	510	0.01	11.500% due 01/02/2027 (b)(k)	€ 2,010	2,237	0.06	4.000% due 01/05/2031	3,200	2,934	0.09
7.482% due 29/08/2029	5,400	7,492	0.22	<b>AMC Networks, Inc.</b>				<b>Hilton Grand Vacations Borrower Escrow LLC</b>			
<b>SELP Finance SARL</b>				4.750% due 01/08/2025	\$ 1,700	1,657	0.05	5.000% due 01/06/2029	4,000	3,695	0.11
3.750% due 10/08/2027	€ 3,300	3,652	0.11	<b>American Airlines Pass-Through Trust</b>				<b>Holding d'Infrastructures des Metiers de l'Environnement</b>			
<b>Sirius Real Estate Ltd.</b>				3.000% due 15/04/2030	403	365	0.01	0.125% due 16/09/2025	€ 1,600	1,663	0.05
1.125% due 22/06/2026	4,800	4,795	0.14	3.250% due 15/04/2030	135	118	0.00	0.625% due 16/09/2028	2,200	2,118	0.06
<b>Societe Generale S.A.</b>				3.350% due 15/04/2031	773	699	0.02	<b>IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)</b>			
4.677% due 15/06/2027	\$ 3,700	3,668	0.11	3.375% due 01/11/2028	920	844	0.02	3.750% due 15/09/2026 (c)	3,200	3,495	0.10
<b>Sofina S.A.</b>				3.575% due 15/07/2029	934	872	0.03	<b>Imperial Brands Finance Netherlands BV</b>			
1.000% due 23/09/2028	€ 2,900	2,705	0.08	3.700% due 01/04/2028	158	148	0.00	1.750% due 18/03/2033	1,700	1,473	0.04
<b>Spirit Realty LP</b>				<b>American Airlines, Inc.</b>				<b>Intelsat Jackson Holdings S.A.</b>			
4.000% due 15/07/2029	\$ 400	380	0.01	5.500% due 20/04/2026	1,083	1,076	0.03	6.500% due 15/03/2030	\$ 1,406	1,343	0.04
<b>Stichting AK Rabobank Certificaten</b>				5.750% due 20/04/2029	3,900	3,806	0.11	<b>JetBlue Pass-Through Trust</b>			
6.500% (h)	€ 1,996	2,214	0.06	<b>Becton Dickinson Euro Finance SARL</b>				2.750% due 15/11/2033	163	138	0.00
<b>STORE Capital Corp.</b>				1.336% due 13/08/2041	€ 3,100	2,368	0.07	<b>Kraft Heinz Foods Co.</b>			
4.625% due 15/03/2029	\$ 200	185	0.01	<b>Boeing Co.</b>				5.000% due 15/07/2035	73	73	0.00
<b>Sumitomo Mitsui Trust Bank Ltd.</b>				1.950% due 01/02/2024	\$ 700	698	0.02	<b>Las Vegas Sands Corp.</b>			
3.629% due 06/04/2026	€ 3,300	3,677	0.11	2.750% due 01/02/2026	5,100	4,883	0.14	3.900% due 08/08/2029	200	185	0.01
<b>Synchrony Financial</b>				<b>British Airways Pass-Through Trust</b>				<b>Melco Resorts Finance Ltd.</b>			
4.500% due 23/07/2025	\$ 800	782	0.02	2.900% due 15/09/2036	1,480	1,268	0.04	5.375% due 04/12/2029	200	177	0.01
5.150% due 19/03/2029	9,000	8,754	0.25	4.250% due 15/05/2034	650	607	0.02	<b>Mileage Plus Holdings LLC</b>			
<b>Toronto-Dominion Bank</b>				<b>Broadcom, Inc.</b>				6.500% due 20/06/2027	4,620	4,637	0.13
3.879% due 13/03/2026	€ 23,400	26,324	0.76	3.137% due 15/11/2035	4	3	0.00	<b>MPH Acquisition Holdings LLC</b>			
<b>TP ICAP Finance PLC</b>				4.926% due 15/05/2037	4	4	0.00	5.500% due 01/09/2028	3,300	2,959	0.09
2.625% due 18/11/2028	€ 1,200	1,281	0.04	<b>Caesars Entertainment, Inc.</b>				<b>Mundys SpA</b>			
5.250% due 29/05/2026	3,500	4,327	0.13	6.250% due 01/07/2025	400	401	0.01	1.875% due 12/02/2028	€ 10,100	10,277	0.30
<b>UBS Group AG</b>				<b>Carnival Holdings Bermuda Ltd.</b>				<b>Nidec Corp.</b>			
3.091% due 14/05/2032	\$ 950	810	0.02	10.375% due 01/05/2028	2,500	2,723	0.08	0.046% due 30/03/2026	1,100	1,122	0.03
3.869% due 12/01/2029	4,750	4,482	0.13	<b>CCO Holdings LLC</b>				<b>Nissan Motor Co. Ltd.</b>			
4.194% due 01/04/2031	2,100	1,957	0.06	5.000% due 01/02/2028	1,550	1,484	0.04	3.522% due 17/09/2025	\$ 7,500	7,224	0.21
4.375% due 10/02/2031 (h)(j)	1,300	1,030	0.03	<b>Charter Communications Operating LLC</b>				4.345% due 17/09/2027	1,700	1,628	0.05
6.442% due 11/08/2028	4,750	4,936	0.14	3.500% due 01/06/2041	2,000	1,415	0.04	4.810% due 17/09/2030	500	468	0.01
7.750% due 01/03/2029	€ 400	510	0.01	3.900% due 01/06/2052	1,900	1,280	0.04				











## Schedule of Investments Dynamic Bond Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
6.115% due 25/11/2035	\$ 238	\$ 237	0.01	<b>OZLME DAC</b>				<b>Symphony CLO Ltd.</b>			
6.385% due 25/08/2035	700	619	0.02	4.723% due 24/08/2030	€ 2,677	\$ 2,929	0.08	6.535% due 15/04/2028	\$ 70	\$ 70	0.00
<b>Madison Park Euro Funding DAC</b>				<b>Palmer Square European Loan Funding DAC</b>				<b>Tikehau CLO DAC</b>			
4.715% due 15/01/2032	€ 9,800	10,668	0.31	4.695% due 15/07/2031	7,578	8,268	0.24	4.844% due 04/08/2034	€ 500	546	0.02
<b>Madison Park Funding Ltd.</b>				<b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b>				<b>Toro European CLO DAC</b>			
6.405% due 15/04/2029	\$ 3,721	3,707	0.11	4.745% due 15/04/2031	4,261	4,641	0.13	4.885% due 15/07/2030	157	173	0.01
<b>Man GLG Euro CLO DAC</b>				<b>Palmerston Park CLO DAC</b>				<b>Triaxx Prime CDO Ltd.</b>			
4.615% due 15/12/2031	€ 3,232	3,529	0.10	4.625% due 18/04/2030	1,196	1,315	0.04	4.908% due 12/01/2032	6,200	6,795	0.20
4.835% due 15/01/2030	184	203	0.01	<b>People's Choice Home Loan Securities Trust</b>				<b>Voya Euro CLO DAC</b>			
<b>Massachusetts Educational Financing Authority</b>				<b>Popular ABS Mortgage Pass-Through Trust</b>				<b>WaMu Asset-Backed Certificates WaMu Trust</b>			
6.590% due 25/04/2038	\$ 397	397	0.01	6.790% due 25/01/2036	\$ 1,700	1,581	0.05	5.620% due 25/01/2037	\$ 9,655	4,523	0.13
<b>MASTR Specialized Loan Trust</b>				<b>Red &amp; Black Auto Germany</b>				<b>Washington Mutual Asset-Backed Certificates Trust</b>			
6.170% due 25/05/2037	71	66	0.00	4.393% due 15/09/2031	€ 1,672	1,854	0.05	5.770% due 25/05/2036	787	586	0.02
6.210% due 25/01/2037	1,162	475	0.01	<b>Regatta Funding Ltd.</b>				<b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>			
<b>Merrill Lynch Mortgage Investors Trust</b>				<b>Renaissance Home Equity Loan Trust</b>				<b>Willow Park CLO DAC</b>			
5.730% due 25/03/2037	2,214	1,972	0.06	3.269% due 25/09/2037	700	474	0.01	4.805% due 15/01/2031	€ 667	732	0.02
5.790% due 25/03/2037	780	696	0.02	5.612% due 25/04/2037	3,152	854	0.02			<u>582,602</u>	<u>16.91</u>
5.810% due 25/07/2037	55	24	0.00	6.170% due 25/08/2032	10	9	0.00	<b>SOVEREIGN ISSUES</b>			
5.950% due 25/08/2037	11,580	6,042	0.18	<b>Residential Asset Mortgage Products Trust</b>				<b>Argentina Government International Bond</b>			
5.990% due 25/04/2037	1,403	693	0.02	6.210% due 25/05/2037	2,379	2,120	0.06	0.750% due 09/07/2030	\$ 3,875	1,534	0.04
5.990% due 25/05/2037	1,035	599	0.02	<b>Residential Asset Securities Corp. Trust</b>				1.000% due 09/07/2029			
<b>Morgan Stanley ABS Capital, Inc. Trust</b>				<b>Saxon Asset Securities Trust</b>				3.625% due 09/07/2035			
5.530% due 25/12/2036	1,106	562	0.02	5.640% due 25/10/2046	223	216	0.01	<b>Brazil Letras do Tesouro Nacional</b>			
5.600% due 25/10/2036	645	561	0.02	<b>Sculptor European CLO DAC</b>				0.000% due			
5.610% due 25/10/2036	26	11	0.00	4.755% due 14/01/2032	€ 11,100	12,086	0.35	01/01/2024 (e)	BRL 88,970	18,316	0.53
5.610% due 25/11/2036	689	322	0.01	<b>Securitized Asset-Backed Receivables LLC Trust</b>				01/07/2024 (e)			
5.610% due 25/05/2037	2,858	2,424	0.07	5.790% due 25/10/2036	\$ 9,599	3,233	0.09	266,600			
5.620% due 25/10/2036	6,516	3,404	0.10	6.130% due 25/08/2035	1,806	1,443	0.04	<b>Israel Government International Bond</b>			
5.620% due 25/11/2036	1,062	605	0.02	6.235% due 25/02/2034	191	189	0.01	5.000% due 30/10/2026			
5.620% due 25/12/2036	226	115	0.00	6.430% due 25/01/2036	223	202	0.01	<b>Mexico Government International Bond</b>			
5.650% due 25/03/2037	1,055	452	0.01	<b>SG Mortgage Securities Trust</b>				2.750% due			
5.690% due 25/10/2036	1,048	453	0.01	5.680% due 25/10/2036	1,800	1,282	0.04	27/11/2031 (g)	MXN 239,448	12,486	0.36
5.700% due 25/10/2036	3,853	2,020	0.06	<b>Sierra Madre Funding Ltd.</b>				4.000% due			
5.720% due 25/07/2036	717	630	0.02	5.854% due 07/09/2039	1,840	1,295	0.04	30/11/2028 (g)	85,084	4,913	0.14
5.720% due 25/03/2037	527	226	0.01	5.874% due 07/09/2039	10,557	7,445	0.22	6.350% due 09/02/2035	\$ 3,700	3,885	0.11
5.770% due 25/06/2036	14	12	0.00	<b>Soundview Home Loan Trust</b>				<b>Peru Government International Bond</b>			
5.770% due 25/07/2036	1,499	560	0.02	5.550% due 25/06/2037	565	373	0.01	5.940% due 12/02/2029			
5.770% due 25/09/2036	65	23	0.00	5.590% due 25/11/2036	265	80	0.00	Provincia de Buenos Aires			
6.250% due 25/01/2035	923	900	0.03	5.640% due 25/07/2037	2,119	1,789	0.05	129.126% due			
6.520% due 25/09/2033	58	58	0.00	5.680% due 25/06/2037	2,620	1,730	0.05	12/04/2025 (a)			
6.720% due 25/07/2037	2,100	1,769	0.05	5.750% due 25/06/2037	3,775	2,493	0.07	<b>Republic of Greece Government International Bond</b>			
<b>Morgan Stanley Capital, Inc. Trust</b>				6.030% due 25/10/2036	353	343	0.01	1.875% due 24/01/2052			
5.830% due 25/03/2036	1,040	823	0.02	6.370% due 25/10/2037	4,797	3,768	0.11	€ 1,700			
<b>Morgan Stanley IXIS Real Estate Capital Trust</b>				<b>Specialty Underwriting &amp; Residential Finance Trust</b>				3.750% due 30/01/2028			
5.770% due 25/07/2036	1,570	632	0.02	4.074% due 25/02/2037	1,478	535	0.02	360			
<b>Morgan Stanley Mortgage Loan Trust</b>				5.076% due 25/12/2036	861	821	0.02	3.900% due 30/01/2033			
6.465% due 25/09/2046	1,035	345	0.01	5.770% due 25/09/2037	465	152	0.00	2,035			
<b>Navient Student Loan Trust</b>				<b>St. Paul's CLO DAC</b>				4.000% due 30/01/2037			
6.502% due 27/12/2066	3,456	3,445	0.10	4.715% due 15/01/2032	€ 1,291	1,412	0.04	1,120			
<b>New Century Home Equity Loan Trust</b>				<b>Structured Asset Investment Loan Trust</b>				<b>Romania Government International Bond</b>			
6.190% due 25/03/2035	552	543	0.02	6.445% due 25/01/2035	\$ 4,321	3,908	0.11	1.750% due 13/07/2030			
<b>Newcastle Investment Trust</b>				6.595% due 25/01/2035	418	346	0.01	<b>Russia Government International Bond</b>			
0.000% due 01/05/2033	1,139	1,121	0.03	7.045% due 25/01/2035	456	351	0.01	5.250% due			
<b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>				7.195% due 25/01/2035	329	145	0.00	23/06/2047 ^			
5.620% due 25/07/2036	1,633	1,510	0.04	<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>				\$ 200			
6.130% due 25/10/2036	2,138	477	0.01	5.625% due 25/09/2036	7,059	4,383	0.13	<b>South Africa Government International Bond</b>			
6.270% due 25/02/2037	573	168	0.00	5.650% due 25/01/2037	818	477	0.01	4.850% due 30/09/2029			
6.355% due 25/09/2035	3	2	0.00	5.970% due 25/11/2037	1,978	1,807	0.05	10.500% due			
<b>NovaStar Mortgage Funding Trust</b>				6.475% due 25/11/2035	6,700	6,597	0.19	21/12/2026			
5.630% due 25/09/2037	454	448	0.01	6.957% due 25/04/2035	49	48	0.00	ZAR 894,100			
5.670% due 25/09/2037	581	562	0.02	<b>Structured Asset Securities Corp. Trust</b>				<b>Turkey Government International Bond</b>			
5.810% due 25/11/2036	2,105	635	0.02	6.160% due 25/09/2035	3,690	3,463	0.10	5.750% due 22/03/2024			
5.890% due 25/01/2037	1,371	484	0.01					\$ 1,800			
7.345% due 25/03/2035	705	694	0.02					6.350% due 10/08/2024			
<b>OCP Euro CLO DAC</b>								9,400			
4.785% due 15/01/2032	€ 3,003	3,301	0.10					<u>196,863</u>			
4.882% due 22/09/2034	6,800	7,405	0.21					SHARES			
5.873% due 20/01/2033	10,000	11,047	0.32					<b>COMMON STOCKS</b>			
<b>Octagon Investment Partners Ltd.</b>								<b>COMMUNICATION SERVICES</b>			
6.625% due 15/04/2031	\$ 806	806	0.02					<b>Intelsat Emergence</b>			
<b>Option One Mortgage Loan Trust</b>								<b>S.A. (d)(k)</b>			
5.610% due 25/01/2037	815	509	0.01					19,367			
5.610% due 25/02/2037	800	519	0.02					<u>552</u>			
5.610% due 25/03/2037	136	120	0.00					<b>ENERGY</b>			
5.690% due 25/04/2037	4,427	3,036	0.09					<b>Constellation Oil</b>			
5.690% due 25/05/2037	3,568	2,114	0.06					<b>Services Holding</b>			
<b>Ownit Mortgage Loan Trust</b>								<b>S.A. 'B' (d)(k)</b>			
5.757% due 25/05/2037	620	477	0.01					1,038,200			
<b>OZLM Ltd.</b>								<u>112</u>			
6.682% due 16/05/2030	2,603	2,600	0.08					0.00			

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
<b>FINANCIALS</b>				<b>SHORT-TERM INSTRUMENTS</b>				<b>INVESTMENT FUNDS</b>			
<b>National Bank of Greece S.A. (d)</b>				<b>ARGENTINA TREASURY BILLS</b>				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
	307,710	\$ 2,139	0.06	(34.368)% due				PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (i)	770,713	\$ 7,121	0.21
<b>REAL ESTATE</b>				20/05/2024 (e)(f) ARS	157,563	\$ 249	0.01	PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (i)	1,496,908	13,846	0.40
Adler Group S.A. (d)	33,602	18	0.00	(32.600)% due				PIMCO Funds: Global Investors Series plc - US Short-Term Fund (i)	9,812,414	99,302	2.88
Adler Group S.A.	74,405	44	0.00	14/10/2024 (e)(f)	26,125	92	0.00	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (i)	9,350,727	93,177	2.71
		62	0.00			341	0.01			213,446	6.20
		2,865	0.08	<b>HUNGARY TREASURY BILLS</b>				<b>EXCHANGE-TRADED FUNDS</b>			
<b>WARRANTS</b>				10.900% due				PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (i)	1,244,050	124,057	3.60
Constellation Oil Services Holding S.A. - Exp. 10/06/2071 (k)	1	0	0.00	04/01/2024 (e)(f) HUF	16,036,000	46,316	1.34	<b>Total Investment Funds</b>		<b>\$ 337,503</b>	<b>9.80</b>
<b>PREFERRED SECURITIES</b>				<b>U.S. TREASURY BILLS</b>							
Nationwide Building Society 10.250%	7,094	1,178	0.03	5.363% due							
				11/01/2024 (e)(f) \$	198,000	197,742	5.74				
				Total Short-Term Instruments		244,399	7.09				
				<b>Total Transferable Securities</b>		<b>\$ 4,176,007</b>	<b>121.20</b>				

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	5.220%	18/12/2023	03/01/2024	£ 50,000	United Kingdom Inflation-Linked Gilt 1.125% due 22/11/2037	\$ (66,329)	\$ 63,740	\$ 63,854	1.85
	5.240	14/12/2023	04/01/2024	250,000	United Kingdom Inflation-Linked Gilt 0.125% - 4.000% due 22/11/2055 - 22/03/2068	(346,931)	318,700	319,454	9.25
BRC	5.540	29/12/2023	02/01/2024	\$ 136,800	U.S. Treasury Notes 2.625% due 31/05/2027	(139,745)	136,800	136,884	3.97
	5.600	29/12/2023	02/01/2024	100	Freddie Mac 7.000% due 01/01/2054	(104)	100	100	0.00
DEU	5.480	02/01/2024	03/01/2024	100	U.S. Treasury Bonds 2.750% due 15/08/2042	(103)	100	100	0.00
	5.510	02/01/2024	03/01/2024	159,900	U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053	(164,281)	159,900	159,924	4.64
FICC	2.600	29/12/2023	02/01/2024	1,376	U.S. Treasury Notes 4.875% due 30/11/2025	(1,404)	1,376	1,376	0.04
	5.330	29/12/2023	02/01/2024	53,700	U.S. Treasury Bonds 1.875% due 15/02/2051	(54,774)	53,700	53,700	1.56
<b>Total Repurchase Agreements</b>						<b>\$ (773,671)</b>	<b>\$ 734,416</b>	<b>\$ 735,392</b>	<b>21.31</b>

<sup>(1)</sup> Includes accrued interest.**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	4	\$ (18)	0.00
Canada Government 10-Year Bond March Futures	Long	03/2024	162	302	0.01
Euro-Bobl March Futures	Short	03/2024	922	(2,008)	(0.06)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	629	(3,020)	(0.09)
Euro-Schatz March Futures	Short	03/2024	1,155	(788)	(0.02)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	2,230	4,237	0.12
U.S. Treasury 5-Year Note March Futures	Long	03/2024	1,826	3,992	0.12
U.S. Treasury 10-Year Note March Futures	Short	03/2024	6,907	(23,465)	(0.68)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	2,044	(2,210)	(0.06)
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	536	(5,229)	(0.15)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	877	(10,508)	(0.31)
				\$ (38,715)	(1.12)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (38,715)</b>	<b>(1.12)</b>

## Schedule of Investments Dynamic Bond Fund (cont.)

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AES Corp.	5.000%	20/12/2025	\$ 500	\$ (53)	0.00
AT&T, Inc.	1.000	20/06/2024	5,300	32	0.00
AT&T, Inc.	1.000	20/06/2026	2,700	(24)	0.00
AT&T, Inc.	1.000	20/06/2028	300	5	0.00
Boeing Co.	1.000	20/06/2026	100	2	0.00
British Telecommunications PLC	1.000	20/12/2024	€ 7,000	41	0.00
General Electric Co.	1.000	20/06/2026	\$ 4,300	25	0.00
General Electric Co.	1.000	20/12/2026	400	3	0.00
Tesco PLC	1.000	20/06/2028	€ 4,300	85	0.00
				\$ 116	0.00

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-33 5-Year Index	(1.000)%	20/06/2025	\$ 87	\$ (6)	0.00
CDX.HY-40 5-Year Index	(5.000)	20/06/2028	7,920	(451)	(0.01)
				\$ (457)	(0.01)

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-35 5-Year Index	1.000%	20/12/2025	\$ 200	\$ (1)	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	700	(6)	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	3,200	22	0.00
iTraxx Crossover 40 5-Year Index	5.000	20/12/2028	€ 14,400	734	0.02
				\$ 749	0.02

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000%	20/03/2029	£ 37,900	\$ (2,690)	(0.08)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	19/09/2028	\$ 62,000	1,309	0.04
Pay	1-Day USD-SOFR Compounded-OIS	1.725	19/09/2028	59,800	1,273	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.750	21/12/2052	24,100	1,882	0.05
Pay	1-Day USD-SOFR Compounded-OIS	1.827	03/07/2028	85,800	(6,742)	(0.20)
Receive	1-Day USD-SOFR Compounded-OIS	1.842	19/09/2053	12,500	(567)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.857	15/07/2032	29,320	(3,609)	(0.11)
Receive	1-Day USD-SOFR Compounded-OIS	1.874	19/09/2053	11,700	(575)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.999	03/07/2053	17,500	3,644	0.11
Pay	1-Day USD-SOFR Compounded-OIS	2.000	27/10/2028	38,000	(2,857)	(0.08)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	10/12/2029	40	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.060	27/10/2053	7,600	1,785	0.05
Receive	1-Day USD-SOFR Compounded-OIS	2.250	20/06/2028	104,830	294	0.01
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	3,700	(54)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	3,700	(50)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	31,200	183	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	3,700	(50)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.080	23/02/2053	2,500	(136)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	3,700	(43)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	3,700	(42)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	3,700	(40)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	9,600	(124)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	10,800	(84)	0.00
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	3,200	(63)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	7,400	(13)	0.00
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	3,200	(79)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	3,200	(86)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	6,000	(169)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	5,800	(207)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	3,400	(143)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	22,900	1,312	0.04
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	17,000	997	0.03
Pay	1-Year BRL-CDI	9.628	02/01/2026	BRL 537,000	(14)	0.00
Pay	1-Year BRL-CDI	10.231	04/01/2027	13,900	(69)	0.00
Pay	1-Year BRL-CDI	11.073	04/01/2027	136,700	149	0.00
Pay	1-Year BRL-CDI	11.078	04/01/2027	126,600	142	0.00
Pay	1-Year BRL-CDI	11.115	04/01/2027	82,400	93	0.00

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		1-Year BRL-CDI	11.126%	04/01/2027	BRL 114,100	\$ 137	0.00
Pay		1-Year BRL-CDI	11.144	04/01/2027	271,000	2,179	0.06
Receive		1-Year BRL-CDI	11.219	04/01/2027	577,900	(3,704)	(0.11)
Pay		1-Year BRL-CDI	11.494	04/01/2027	145,000	654	0.02
Pay		1-Year BRL-CDI	11.821	02/01/2025	128,000	(36)	0.00
Pay		1-Year BRL-CDI	11.846	04/01/2027	76,300	460	0.01
Pay		1-Year BRL-CDI	11.856	02/01/2025	129,000	(19)	0.00
Pay		1-Year BRL-CDI	11.900	04/01/2027	68,000	432	0.01
Pay		1-Year BRL-CDI	12.535	04/01/2027	185,800	1,921	0.06
Receive <sup>(4)</sup>		3-Month CAD-CAONREPO Compounded-OIS	3.500	01/06/2032	CAD 20,900	(332)	(0.01)
Pay		3-Month CAD-CAONREPO Compounded-OIS	4.000	21/06/2025	387,200	532	0.02
Pay <sup>(4)</sup>		6-Month AUD-BBR-BBSW	4.750	20/12/2033	AUD 412,900	7,536	0.22
Pay		6-Month EUR-EURIBOR	0.650	12/04/2027	€ 6,700	(433)	(0.01)
Pay		6-Month EUR-EURIBOR	0.650	11/05/2027	5,800	(350)	(0.01)
Pay		6-Month EUR-EURIBOR	0.700	11/04/2027	3,400	(215)	(0.01)
Pay		6-Month EUR-EURIBOR	1.000	13/05/2027	7,200	(357)	(0.01)
Pay		6-Month EUR-EURIBOR	1.000	18/05/2027	3,500	(172)	(0.01)
Pay		6-Month EUR-EURIBOR	2.250	28/04/2024	8,800	41	0.00
Pay		6-Month EUR-EURIBOR	2.250	03/05/2024	9,000	42	0.00
Pay <sup>(4)</sup>		6-Month EUR-EURIBOR	3.000	20/03/2034	41,200	2,596	0.07
Receive		6-Month PLN-WIBOR	6.160	16/09/2027	PLN 93,100	(1,367)	(0.04)
Receive		6-Month PLN-WIBOR	6.210	26/04/2027	116,600	(2,519)	(0.07)
Receive		6-Month PLN-WIBOR	6.240	23/09/2027	78,600	(1,220)	(0.04)
Receive		6-Month PLN-WIBOR	6.270	20/09/2027	89,800	(1,415)	(0.04)
Receive		6-Month PLN-WIBOR	6.280	26/09/2027	26,700	(426)	(0.01)
Receive		6-Month PLN-WIBOR	6.310	19/09/2027	94,800	(1,529)	(0.04)
Receive		6-Month PLN-WIBOR	6.985	11/10/2027	113,000	(2,563)	(0.07)
Receive		6-Month PLN-WIBOR	7.156	13/10/2027	58,300	(1,416)	(0.04)
						\$ (6,981)	(0.20)
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ (6,573)</b>	<b>(0.19)</b>

- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

#### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	300	\$ (1)	\$ (1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	300	(1)	(1)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	2,300	(11)	(17)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	1,500	(7)	(19)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	2,300	(11)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	1,500	(7)	0	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	5,800	(24)	(18)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	5,800	(24)	(17)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	2,000	(8)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	2,000	(8)	(6)	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	3,200	(15)	(23)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	3,700	(16)	(48)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	3,200	(15)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	3,700	(16)	(1)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	2,600	(10)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	1,800	(7)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	5,000	(21)	(17)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	4,300	(22)	(45)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	4,300	(21)	(55)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	5,000	(23)	(81)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	2,600	(10)	(9)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	1,800	(7)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	5,000	(21)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	4,300	(22)	0	0.00



## Schedule of Investments Dynamic Bond Fund (cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
JPM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044%	05/01/2024	4,300	\$ (21)	\$ 0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	2,000	(9)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	2,700	(11)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	18/01/2024	600	(3)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	1,700	(8)	(27)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	2,000	(9)	(10)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	2,700	(11)	(9)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	18/01/2024	600	(3)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	1,700	(8)	0	0.00
	MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	6,000	(29)	(34)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	2,600	(12)	(17)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	1,000	(5)	(16)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	6,100	(29)	(110)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	6,000	(29)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	2,600	(12)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	1,000	(5)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	6,100	(29)	0	0.00
UAG	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	600	(3)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	600	(3)	(1)	0.00
							\$ (567)	\$ (633)	(0.02)

(1) Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
CBK	Brazil Government International Bond	1.000%	20/12/2024	\$ 100	\$ (2)	\$ 3	\$ 1	0.00	
GST	Brazil Government International Bond	1.000	20/12/2024	400	(6)	9	3	0.00	
	South Africa Government International Bond	1.000	20/06/2024	15,500	(686)	742	56	0.01	
	Turkey Government International Bond	1.000	20/06/2024	300	(36)	37	1	0.00	
HUS	Brazil Government International Bond	1.000	20/06/2024	300	(9)	10	1	0.00	
MYC	California State General Obligation Bonds, Series 2003	1.000	20/09/2024	2,900	23	(5)	18	0.00	
						\$ (716)	\$ 796	\$ 80	0.01

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 800	\$ (24)	\$ 24	\$ 0	0.00	
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	11,000	(379)	378	(1)	0.00	
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	10,900	(378)	377	(1)	0.00	
						\$ (781)	\$ 779	\$ (2)	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	\$ 10,041	AUD 15,157	\$ 304	\$ 0	\$ 304	0.01
	03/2024	CNH 69,844	\$ 9,690	0	(175)	(175)	(0.01)
BOA	01/2024	COP 10,548,516	2,758	38	0	38	0.00
	01/2024	£ 4,705	5,976	0	(22)	(22)	0.00
	01/2024	HUF 285,073	774	0	(48)	(48)	0.00
	01/2024	NZD 1,020	621	0	(24)	(24)	0.00
	01/2024	PLN 14,241	3,365	0	(256)	(256)	(0.01)
	01/2024	\$ 2,623	COP 10,548,516	97	0	97	0.00
	01/2024	1,079	£ 853	9	0	9	0.00
	01/2024	4,146	HUF 1,452,759	40	0	40	0.00
	01/2024	42,843	¥ 6,322,296	2,030	0	2,030	0.06
	01/2024	199	MXN 3,391	0	0	0	0.00
	01/2024	2,811	PLN 11,745	175	0	175	0.01
	02/2024	824	CNY 5,825	0	(1)	(1)	0.00
	03/2024	CNH 98,304	\$ 13,573	0	(312)	(312)	(0.01)
	03/2024	IDR 33,744,797	2,146	0	(42)	(42)	0.00
	03/2024	\$ 2,718	COP 10,548,516	0	(37)	(37)	0.00
	03/2024	342	IDR 5,344,547	4	0	4	0.00
	03/2024	6,548	INR 547,937	14	0	14	0.00
	06/2024	KRW 1,879,223	\$ 1,445	0	(18)	(18)	0.00
BPS	01/2024	AUD 1,128	746	0	(24)	(24)	0.00
	01/2024	BRL 232,898	48,249	304	0	304	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets					
	01/2024	€	618,007	\$	680,282	\$	0	\$	(2,555)	\$	(2,555)	(0.07)
	01/2024	£	17,939		22,754		0		(115)		(115)	0.00
	01/2024	HUF	722,771		2,057		0		(32)		(32)	0.00
	01/2024	KRW	591,201		450		0		(7)		(7)	0.00
	01/2024	\$	8,815	AUD	13,198		192		0		192	0.01
	01/2024		400	BRL	1,966		5		0		5	0.00
	01/2024		1,390	CAD	1,890		44		0		44	0.00
	01/2024		4	HUF	1,514		0		0		0	0.00
	01/2024		1,150	IDR	17,787,756		4		0		4	0.00
	01/2024		6	KRW	7,894		0		0		0	0.00
	01/2024		8,209	ZAR	152,186		102		0		102	0.00
	02/2024	TWD	528,566	\$	16,599		0		(870)		(870)	(0.03)
	02/2024	\$	1,463	CNY	10,388		5		0		5	0.00
	03/2024	CNH	68,032	\$	9,453		0		(156)		(156)	(0.01)
	03/2024	TWD	503		16		0		0		0	0.00
	03/2024	\$	105	CNH	760		2		0		2	0.00
	03/2024		2,776	IDR	42,544,938		0		(17)		(17)	0.00
	03/2024		22,754	INR	1,903,238		38		0		38	0.00
	04/2024		48,249	BRL	235,248		0		(218)		(218)	(0.01)
	06/2024	KRW	8,086,540	\$	6,190		0		(105)		(105)	0.00
BRC	01/2024		1,356,915		1,050		2		0		2	0.00
	01/2024	PLN	222,164		50,809		0		(5,673)		(5,673)	(0.17)
	01/2024	\$	3,976	TRY	118,431		2		(7)		(5)	0.00
	01/2024		993	ZAR	18,486		17		0		17	0.00
	02/2024		5,347	TRY	163,011		0		(34)		(34)	0.00
	03/2024		700	IDR	10,876,829		6		0		6	0.00
	03/2024		7,935	TRY	249,645		0		(91)		(91)	0.00
	04/2024		11,895		383,083		0		(167)		(167)	(0.01)
	06/2024	KRW	8,327,056	\$	6,380		0		(102)		(102)	0.00
BSH	01/2024	BRL	286,000		57,383		0		(1,494)		(1,494)	(0.04)
CBK	01/2024	AUD	877		584		0		(15)		(15)	0.00
	01/2024	£	502		636		0		(4)		(4)	0.00
	01/2024	HUF	144,811		413		0		(6)		(6)	0.00
	01/2024	IDR	15,428,538		1,002		1		0		1	0.00
	01/2024	MXN	238,137		13,507		0		(492)		(492)	(0.01)
	01/2024	PLN	9,204		2,294		0		(46)		(46)	0.00
	01/2024	\$	2,984	AUD	4,438		45		0		45	0.00
	01/2024		70,134	BRL	341,480		165		0		165	0.00
	01/2024		4,672	£	3,720		70		0		70	0.00
	01/2024		3,537	MXN	64,972		283		0		283	0.01
	01/2024		4,624	PLN	19,508		336		0		336	0.01
	01/2024	ZAR	222,403	\$	11,701		0		(447)		(447)	(0.01)
	03/2024	PEN	22,378		5,943		0		(87)		(87)	0.00
	03/2024	\$	1,002	IDR	15,432,497		0		(2)		(2)	0.00
	03/2024		169	ILS	617		2		0		2	0.00
	04/2024	BRL	344,938	\$	70,134		0		(292)		(292)	(0.01)
	06/2024	KRW	63,684		49		0		0		0	0.00
DUB	01/2024	£	250,000		313,124		0		(5,577)		(5,577)	(0.16)
	01/2024	KRW	779,820		600		0		(2)		(2)	0.00
	01/2024	\$	551	PLN	2,149		0		(4)		(4)	0.00
	01/2024	ZAR	118	\$	6		0		0		0	0.00
	03/2024	CNH	46,786		6,493		0		(115)		(115)	0.00
	03/2024	SGD	23,590		17,821		0		(126)		(126)	0.00
	03/2024	\$	294	IDR	4,597,112		4		0		4	0.00
	06/2024	KRW	9,002,272	\$	6,916		0		(91)		(91)	0.00
GLM	01/2024	AUD	2,591		1,737		0		(31)		(31)	0.00
	01/2024	CAD	112,748		82,967		0		(2,548)		(2,548)	(0.07)
	01/2024	£	50,000		63,874		134		0		134	0.00
	01/2024	¥	147,100		1,003		0		(41)		(41)	0.00
	01/2024	MXN	15,344		885		0		(17)		(17)	0.00
	01/2024	\$	52,295	BRL	253,700		0		(68)		(68)	0.00
	01/2024		46,412	MXN	814,004		1,440		0		1,440	0.04
	01/2024	ZAR	11,398	\$	599		0		(24)		(24)	0.00
	02/2024	BRL	242		50		0		0		0	0.00
	02/2024	\$	43,115	BRL	220,212		2,144		0		2,144	0.06
	03/2024	CNH	30,420	\$	4,216		0		(81)		(81)	0.00
	03/2024	\$	946	IDR	14,580,607		0		0		0	0.00
	03/2024		1,655	TRY	51,977		0		(19)		(19)	0.00
	07/2024	BRL	266,600	\$	53,825		0		(95)		(95)	0.00
JPM	01/2024		77,391		15,617		27		(342)		(315)	(0.01)
	01/2024	HUF	1,491,165		4,249		0		(60)		(60)	0.00
	01/2024	MXN	9,574		556		0		(7)		(7)	0.00
	01/2024	PLN	4,198		1,066		0		(1)		(1)	0.00
	01/2024	\$	1,150	IDR	17,695,050		0		(2)		(2)	0.00
	01/2024		451	KRW	583,270		0		0		0	0.00
	01/2024		889	PLN	3,831		85		0		85	0.00
	02/2024	TWD	65,952	\$	2,059		0		(121)		(121)	0.00
	02/2024	\$	7,713	BRL	37,828		62		0		62	0.00
	02/2024		2,831	TRY	86,403		0		(16)		(16)	0.00
	03/2024	IDR	103,073,387	\$	6,649		0		(35)		(35)	0.00
	03/2024	TWD	988,719		31,801		0		(961)		(961)	(0.03)
	03/2024	\$	6,823	INR	570,453		8		0		8	0.00

## Schedule of Investments Dynamic Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	04/2024	\$ 4,293	BRL 20,930	\$ 0	\$ (19)	\$ (19)	0.00
	06/2024	KRW 8,619,753	\$ 6,651	1	(60)	(59)	0.00
MBC	01/2024	AUD 1,149	761	0	(23)	(23)	0.00
	01/2024	£ 184	233	0	(2)	(2)	0.00
	01/2024	HUF 974,913	2,653	0	(158)	(158)	(0.01)
	01/2024	\$ 4,094	AUD 6,174	120	0	120	0.00
	01/2024	1,669	£ 1,316	9	0	9	0.00
	03/2024	CNH 733	\$ 101	0	(2)	(2)	0.00
	03/2024	TWD 2,337	74	0	(3)	(3)	0.00
MYI	01/2024	£ 1,814	2,316	4	0	4	0.00
	01/2024	HUF 104,499	297	0	(5)	(5)	0.00
	01/2024	PLN 4,532	1,131	0	(21)	(21)	0.00
	01/2024	\$ 48	€ 44	0	0	0	0.00
	01/2024	1,041	£ 815	0	(2)	(2)	0.00
	01/2024	16,290	¥ 2,401,622	756	0	756	0.02
	01/2024	377	PLN 1,557	19	0	19	0.00
	01/2024	2,919	ZAR 53,622	10	0	10	0.00
	02/2024	859	CNY 6,082	1	0	1	0.00
	03/2024	CNH 66,650	\$ 9,242	0	(172)	(172)	(0.01)
	03/2024	\$ 24,182	IDR 372,343,242	7	(44)	(37)	0.00
	06/2024	KRW 5,253,050	\$ 4,039	0	(50)	(50)	0.00
RBC	04/2024	\$ 66	MXN 1,167	2	0	2	0.00
RYL	01/2024	AUD 578	\$ 389	0	(6)	(6)	0.00
SCX	01/2024	ZAR 36,919	1,946	0	(70)	(70)	0.00
	03/2024	CNH 65,434	9,038	0	(204)	(204)	(0.01)
	03/2024	HKD 6,415	823	0	0	0	0.00
	03/2024	IDR 16,448,116	1,048	0	(19)	(19)	0.00
	03/2024	\$ 1,925	IDR 30,198,460	33	0	33	0.00
	03/2024	14,851	INR 1,241,945	22	0	22	0.00
	06/2024	KRW 4,294,240	\$ 3,308	0	(35)	(35)	0.00
SSB	01/2024	\$ 4,719	CLP 4,171,754	54	0	54	0.00
TOR	01/2024	26,925	¥ 3,949,489	1,107	0	1,107	0.03
	03/2024	CNH 31,645	\$ 4,383	0	(87)	(87)	0.00
	03/2024	IDR 14,852,726	941	0	(22)	(22)	0.00
UAG	01/2024	DKK 1,796	264	0	(3)	(3)	0.00
	01/2024	£ 97,497	123,385	0	(909)	(909)	(0.03)
	01/2024	\$ 3,311	AUD 4,991	95	0	95	0.00
	01/2024	171	HUF 62,783	10	0	10	0.00
	01/2024	540	MXN 9,555	22	0	22	0.00
	01/2024	ZAR 314,929	\$ 16,498	0	(700)	(700)	(0.02)
				\$ 10,512	\$ (26,993)	\$ (16,481)	(0.48)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 5,873	AUD 8,857	\$ 172	\$ 0	\$ 172	0.01
BOA	01/2024	743	1,124	24	0	24	0.00
BPS	01/2024	AUD 438	\$ 290	0	(9)	(9)	0.00
	01/2024	\$ 96	AUD 141	0	0	0	0.00
BRC	01/2024	AUD 91	\$ 60	0	(2)	(2)	0.00
CBK	01/2024	263	174	0	(5)	(5)	0.00
	01/2024	\$ 93	AUD 138	1	0	1	0.00
GLM	01/2024	AUD 33	\$ 22	0	(1)	(1)	0.00
MBC	01/2024	\$ 1,909	AUD 2,879	56	0	56	0.00
RYL	01/2024	AUD 22	\$ 15	0	0	0	0.00
UAG	01/2024	\$ 2,824	AUD 4,256	81	0	81	0.00
				\$ 334	\$ (17)	\$ 317	0.01

As at 31 December 2023, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 51	CAD 69	\$ 1	\$ 0	\$ 1	0.00
BRC	01/2024	2,587	3,517	81	0	81	0.01
CBK	01/2024	2,615	3,553	80	0	80	0.00
MBC	01/2024	54	73	2	0	2	0.00
MYI	01/2024	11	15	0	0	0	0.00
UAG	01/2024	2,577	3,496	74	0	74	0.00
				\$ 238	\$ 0	\$ 238	0.01

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	\$ 105	CHF 90	\$ 1	\$ 0	\$ 1	0.00
BRC	01/2024	119	103	4	0	4	0.00
CBK	01/2024	197	170	6	0	6	0.00
GLM	01/2024	3,867	3,388	162	0	162	0.01
MYI	01/2024	3,891	3,396	147	0	147	0.00
UAG	01/2024	3,810	3,324	142	0	142	0.00
				\$ 462	\$ 0	\$ 462	0.01

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and G Retail EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 2,954	\$ 3,205	\$ 1	\$ (59)	\$ (58)	(0.01)
	01/2024	\$ 4,209	€ 3,847	42	0	42	0.00
BRC	01/2024	57,689	52,455	269	0	269	0.01
CBK	01/2024	€ 1,431	\$ 1,573	0	(8)	(8)	0.00
MBC	01/2024	839	916	0	(11)	(11)	0.00
MYI	01/2024	\$ 58,786	€ 53,484	309	0	309	0.01
NGF	01/2024	16,461	15,070	190	0	190	0.01
UAG	01/2024	58,831	53,484	264	0	264	0.01
				\$ 1,075	\$ (78)	\$ 997	0.03

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 66,070	£ 52,086	\$ 331	\$ 0	\$ 331	0.01
BPS	01/2024	210,490	166,187	1,375	(4)	1,371	0.04
BRC	01/2024	2,858	2,261	24	0	24	0.00
CBK	01/2024	£ 992	\$ 1,256	0	(10)	(10)	0.00
	01/2024	\$ 3,054	£ 2,417	27	0	27	0.00
GLM	01/2024	2,134	1,675	2	0	2	0.00
MBC	01/2024	£ 219	\$ 279	0	0	0	0.00
	01/2024	\$ 29,557	£ 23,338	196	0	196	0.01
MYI	01/2024	1,345	1,061	8	(1)	7	0.00
RYL	01/2024	531,940	420,290	3,863	0	3,863	0.11
SCX	01/2024	855,958	676,711	6,742	0	6,742	0.19
SSB	01/2024	20,072	15,907	207	0	207	0.01
UAG	01/2024	837,107	661,447	6,134	0	6,134	0.18
				\$ 18,909	\$ (15)	\$ 18,894	0.55

As at 31 December 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 86	NOK 918	\$ 4	\$ 0	\$ 4	0.00
BPS	01/2024	2	23	0	0	0	0.00
CBK	01/2024	96	1,027	5	0	5	0.00
RYL	01/2024	NOK 22	\$ 2	0	0	0	0.00
	01/2024	\$ 2	NOK 24	0	0	0	0.00
UAG	01/2024	140	1,489	7	0	7	0.00
				\$ 16	\$ 0	\$ 16	0.00

As at 31 December 2023, the Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	SEK 34	\$ 3	\$ 0	\$ 0	\$ 0	0.00
BPS	01/2024	\$ 1,751	SEK 18,262	62	0	62	0.00
BRC	01/2024	SEK 81	\$ 8	0	0	0	0.00
CBK	01/2024	66	6	0	0	0	0.00
	01/2024	\$ 80	SEK 822	2	0	2	0.00
GLM	01/2024	SEK 8	\$ 1	0	0	0	0.00
	01/2024	\$ 29	SEK 307	1	0	1	0.00
MBC	01/2024	SEK 45	\$ 4	0	0	0	0.00
	01/2024	\$ 0	SEK 2	0	0	0	0.00
SCX	01/2024	1,730	17,967	53	0	53	0.00
UAG	01/2024	SEK 29	\$ 3	0	0	0	0.00
	01/2024	\$ 1,750	SEK 18,062	42	0	42	0.00
				\$ 160	\$ 0	\$ 160	0.00

Total OTC Financial Derivative Instruments

\$ 4,048 0.12

## Schedule of Investments Dynamic Bond Fund (Cont.)

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/01/2054	\$ 4,000	\$ (3,270)	(0.10)
2.000% due 01/02/2054	96,900	(79,307)	(2.30)
<b>Total Securities Sold Short</b>		<b>\$ (82,577)</b>	<b>(2.40)</b>
<b>Total Investments</b>		<b>\$ 5,124,109</b>	<b>148.72</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (1,678,536)</b>	<b>(48.72)</b>
<b>Net Assets</b>		<b>\$ 3,445,573</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Principal amount of security is adjusted for inflation.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Affiliated to the Fund.
- (j) Contingent convertible security.
- (k) Restricted Securities (31 December 2022: 0.24%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Altice France S.A. 11.500% due 01/02/2027	20/12/2023	\$ 2,140	\$ 2,237	0.06
Constellation Oil Services Holding S.A. - Exp. 10/06/2071	10/06/2022	0	0	0.00
Constellation Oil Services Holding S.A. 'B'	10/06/2022	113	112	0.00
Deutsche Bank AG 0.898% due 28/05/2024	25/05/2021	1,900	1,866	0.05
Deutsche Bank AG 3.035% due 28/05/2032	25/05/2021	800	669	0.02
Intelsat Emergence S.A.	05/09/2018	2,000	552	0.02
Morgan Stanley 0.000% due 02/04/2032	29/07/2022	2,512	2,188	0.06
		<b>\$ 9,465</b>	<b>\$ 7,624</b>	<b>0.21</b>

- (l) Securities with an aggregate fair value of \$35,754 (31 December 2022: \$2,041) have been pledged as collateral under the terms of the Master Repurchase Agreements and/ or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$69,247 (31 December 2022: \$45,907) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$21,652 (31 December 2022: \$48,797) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 44	\$ 4,172,220	\$ 3,743	\$ 4,176,007
Investment Funds	213,446	124,057	0	337,503
Repurchase Agreements	0	734,416	0	734,416
Financial Derivative Instruments <sup>(3)</sup>	(5,514)	(35,726)	0	(41,240)
Securities Sold Short	0	(82,577)	0	(82,577)
<b>Totals</b>	<b>\$ 207,976</b>	<b>\$ 4,912,390</b>	<b>\$ 3,743</b>	<b>\$ 5,124,109</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,707,373	\$ 4,828	\$ 2,712,201
Investment Funds	217,139	131,583	0	348,722
Repurchase Agreements	0	1,145,692	0	1,145,692
Financial Derivative Instruments <sup>(3)</sup>	(2,766)	(83,089)	0	(85,855)
Securities Sold Short	0	(82,152)	0	(82,152)
<b>Totals</b>	<b>\$ 214,373</b>	<b>\$ 3,819,407</b>	<b>\$ 4,828</b>	<b>\$ 4,038,608</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	3.200%	28/09/2023	TBD <sup>(1)</sup>	€ (482)	\$ (537)	(0.01)
JML	(1.000)	14/11/2023	TBD <sup>(1)</sup>	(174)	(192)	(0.01)
MBC	3.100	06/11/2023	TBD <sup>(1)</sup>	(563)	(625)	(0.02)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (1,354)</b>	<b>(0.04)</b>

(1) Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 301	\$ (350)	\$ (49)	\$ 36	\$ 0	\$ 36
BOA	2,067	(2,059)	8	(3,100)	3,170	70
BPS	(2,092)	5,240	3,148	(3,900)	3,880	(20)
BRC	(5,671)	5,892	221	(359)	320	(39)
BSH	(1,494)	1,850	356	N/A	N/A	N/A
CBK	(437)	270	(167)	4,410	(4,530)	(120)
CLY	N/A	N/A	N/A	(250)	0	(250)
DUB	(5,911)	6,570	659	24	(100)	(76)
FAR	(72)	0	(72)	(1,982)	1,690	(292)
GLM	726	(670)	56	(17,283)	17,179	(104)
GST	60	0	60	(48)	208	160
HUS	1	0	1	N/A	N/A	N/A
JPM	(1,504)	1,540	36	(2,303)	310	(1,993)
MBC	184	0	184	2,683	(3,440)	(757)
MYC	(160)	290	130	(2,059)	1,970	(89)
MYI	966	(1,160)	(194)	1,202	(910)	292
NGF	190	0	190	N/A	N/A	N/A
RBC	2	0	2	(86)	60	(26)
RYL	3,857	(4,790)	(933)	(76)	0	(76)
SAL	N/A	N/A	N/A	(40)	0	(40)
SCX	6,522	(8,040)	(1,518)	(8,642)	8,280	(362)
SSB	261	(290)	(29)	(2,124)	1,540	(584)
TOR	998	(930)	68	(12,777)	9,630	(3,147)
UAG	5,254	0	5,254	(667)	560	(107)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

#### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	45.63	30.35
Transferable securities dealt in on another regulated market*	75.48	46.36
Other transferable securities	0.09	1.16
Investment funds	9.80	10.00
Repurchase agreements	21.31	32.89
Financial derivative instruments dealt in on a regulated market	(1.12)	0.08
Centrally cleared financial derivative instruments	(0.19)	(1.19)
OTC financial derivative instruments	0.12	(1.36)
Securities sold short	(2.40)	(2.36)
Reverse repurchase agreements	(0.04)	(0.06)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	1.05	1.91
Corporate Bonds & Notes	21.59	22.11
Convertible Bonds & Notes	0.22	0.40
Municipal Bonds & Notes	0.26	0.35
U.S. Government Agencies	52.17	8.36
U.S. Treasury Obligations	8.61	2.61
Non-Agency Mortgage-Backed Securities	7.47	8.21
Asset-Backed Securities	16.91	18.00
Sovereign Issues	5.72	3.20
Common Stocks	0.08	0.05
Rights	N/A	0.00
Warrants	0.00	0.00
Preferred Securities	0.03	0.17
Short-Term Instruments	7.09	12.50
Investment Funds	9.80	10.00
Repurchase Agreements	21.31	32.89
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(1.12)	0.08
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.03)
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.02	0.03
Interest Rate Swaps	(0.20)	(1.19)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.34
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.02)	(0.95)
Options on Securities	N/A	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	N/A	0.02
Forward Foreign Currency Contracts	(0.48)	(1.05)
Hedged Forward Foreign Currency Contracts	0.61	0.29
Securities Sold Short	(2.40)	(2.36)
Other Current Assets & Liabilities	(48.72)	(15.93)
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>INDUSTRIALS</b>							
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
AMCO - Asset Management Co. SpA				Amgen, Inc.				6.000% due 25/01/2037	\$ 255	€ 119	0.00
4.625% due 06/02/2027	€ 4,800	€ 4,939	0.15	5.150% due 02/03/2028	\$ 2,600	€ 2,411	0.07	6.000% due 25/07/2037	105	47	0.00
American Express Co.				CVS Health Corp.				6.070% due 25/08/2035	570	474	0.02
4.900% due 13/02/2026	\$ 14,400	13,070	0.40	5.000% due 20/02/2026	29,300	26,656	0.82	6.112% due 20/12/2035	93	76	0.00
6.156% due 13/02/2026	14,400	13,013	0.40	Doosan Enerbility Co. Ltd.				<b>Countrywide Asset-Backed Certificates Trust</b>			
ANZ New Zealand International Ltd.				5.500% due 17/07/2026	5,000	4,582	0.14	5.950% due 25/04/2036	301	237	0.01
3.951% due 17/07/2026	€ 1,100	1,126	0.03	Hanwha Q Cells Americas Holdings Corp.				<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>			
Arkea Home Loans SFH S.A.				5.000% due 27/07/2028	6,000	5,484	0.17	4.418% due 25/11/2037	71	59	0.00
3.000% due 30/03/2027	4,700	4,738	0.14	Oracle Corp.				6.000% due 25/07/2036	66	31	0.00
Banco Santander S.A.				4.500% due 06/05/2028	868	786	0.02	6.050% due 25/04/2035	1,550	1,283	0.04
3.250% due 14/02/2028	3,500	3,555	0.11	Sandoz Finance BV				6.070% due 25/05/2035	139	101	0.00
Bank of Nova Scotia				3.970% due 17/04/2027	€ 1,400	1,429	0.04	6.500% due 25/12/2037	97	38	0.00
4.750% due 02/02/2026	\$ 7,500	6,777	0.21	SK Hynix, Inc.				<b>Countrywide Home Loan Reperforming REMIC Trust</b>			
Banque Federative du Credit Mutuel S.A.				6.250% due 17/01/2026	\$ 16,200	14,827	0.45	4.415% due 25/01/2034	577	439	0.01
5.896% due 13/07/2026	11,800	10,913	0.33	Smurfit Kappa Acquisitions ULC				<b>Downey Savings &amp; Loan Association Mortgage Loan Trust</b>			
CaixaBank S.A.				2.875% due 15/01/2026	€ 500	493	0.02	5.660% due 19/10/2036	86	64	0.00
6.750% due 13/06/2024 (e)(g)	€ 400	400	0.01	Union Pacific Corp.				<b>Dutch Property Finance BV</b>			
Commerzbank AG				4.750% due 21/02/2026	\$ 14,600	13,304	0.41	4.852% due 28/04/2064	€ 1,280	1,283	0.04
0.125% due 09/01/2024	5,500	5,497	0.17			69,972	2.14	<b>Formentera Issuer PLC</b>			
Credit Agricole Public Sector SCF S.A.				<b>UTILITIES</b>				6.020% due 28/07/2047			
3.750% due 13/07/2026	3,800	3,887	0.12	Contemporary Ruiding Development Ltd.				<b>FWD Securitization Trust</b>			
Credit Suisse AG AT1 Claim	\$ 3,400	368	0.01	1.875% due 17/09/2025	4,800	4,112	0.13	2.240% due 25/01/2050	\$ 113	94	0.00
Deutsche Bank AG				EP Infrastructure A/S				<b>GreenPoint Mortgage Funding Trust</b>			
7.146% due 13/07/2027	11,400	10,718	0.33	1.698% due 30/07/2026	€ 9,026	8,128	0.25	5.710% due 25/10/2045	792	700	0.02
Digital Euro Finco LLC				2.045% due 09/10/2028	6,974	5,845	0.18	<b>GSMPS Mortgage Loan Trust</b>			
2.500% due 16/01/2026	€ 900	877	0.03	National Rural Utilities Cooperative Finance Corp.				5.820% due 25/03/2035	1,869	1,489	0.05
DNB Bank ASA				4.450% due 13/03/2026	\$ 2,989	2,703	0.08	<b>HarborView Mortgage Loan Trust</b>			
3.625% due 16/02/2027	7,700	7,728	0.24	Optus Finance Pty. Ltd.				5.880% due 19/12/2036	510	369	0.01
European Financial Stability Facility				1.000% due 20/06/2029	€ 700	615	0.02	7.012% due 19/10/2035	79	39	0.00
0.000% due 19/04/2024 (b)	15,000	14,843	0.45			21,403	0.66	<b>Harbour Energy PLC</b>			
Goldman Sachs Group, Inc.				Total Corporate Bonds & Notes		347,977	10.67	6.020% due 28/01/2054	€ 1,223	1,412	0.04
4.956% due 07/02/2025	17,700	17,717	0.54	<b>CONVERTIBLE BONDS &amp; NOTES</b>				<b>Impac CMB Trust</b>			
HSBC Holdings PLC				Luminar Technologies, Inc.				6.110% due 25/03/2035	\$ 43	34	0.00
5.887% due 14/08/2027	\$ 1,733	1,591	0.05	1.250% due 15/12/2026	\$ 17,000	7,215	0.22	<b>IndyMac Mortgage Loan Trust</b>			
ING Bank NV				Sunnova Energy International, Inc.				3.601% due 25/08/2037	2,700	1,779	0.06
3.000% due 15/02/2026	€ 9,900	9,935	0.30	2.625% due 15/02/2028	5,400	3,260	0.10	3.758% due 25/06/2036	1,586	1,195	0.04
KeyBank N.A.						10,475	0.32	5.830% due 25/02/2037	74	62	0.00
4.700% due 26/01/2026	\$ 14,600	12,913	0.40	<b>U.S. GOVERNMENT AGENCIES</b>				6.050% due 25/01/2036	495	308	0.01
Kreditanstalt fuer Wiederaufbau				Uniform Mortgage-Backed Security, TBA				<b>JPMorgan Chase Commercial Mortgage Securities Trust</b>			
0.500% due 15/09/2027	€ 10,000	9,331	0.29	4.000% due 01/01/2054	210,900	180,662	5.54	4.248% due 05/07/2033	1,000	797	0.02
2.875% due 07/06/2033	10,400	10,668	0.33	4.500% due 01/02/2054	229,900	201,885	6.19	6.785% due 05/07/2033	546	458	0.01
Lloyds Bank PLC				5.000% due 01/01/2054	268,200	240,303	7.36	<b>Kentmere PLC</b>			
3.250% due 02/02/2026	3,100	3,115	0.10	5.500% due 01/02/2054	331,800	301,726	9.26	6.020% due 28/01/2042	€ 1,110	1,279	0.04
Mitsubishi UFJ Financial Group, Inc.				6.000% due 01/02/2054	163,200	150,019	4.60	<b>Lehman XS Trust</b>			
6.339% due 20/02/2026	\$ 14,200	12,858	0.39			1,074,595	32.95	5.970% due 25/08/2037	\$ 1,479	1,235	0.04
Morgan Stanley Bank N.A.				<b>U.S. TREASURY OBLIGATIONS</b>				<b>London Wall Mortgage Capital PLC</b>			
5.479% due 16/07/2025	12,000	10,967	0.34	U.S. Treasury Inflation Protected Securities (d)				5.970% due 15/05/2051	€ 19,042	21,839	0.67
Nasdaq, Inc.				0.625% due 15/07/2032	126,968	105,075	3.22	<b>Miravet SARL</b>			
3.850% due 30/06/2026	100	88	0.00	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				4.806% due 26/05/2065			
NatWest Group PLC				Adjustable Rate Mortgage Trust				<b>Mortgage Equity Conversion Asset Trust</b>			
2.000% due 04/03/2025	€ 7,000	6,974	0.21	4.983% due 25/04/2035	26	23	0.00	5.340% due 25/05/2042	\$ 80	69	0.00
Nordea Bank Abp				American Home Mortgage Assets Trust				<b>New Residential Mortgage Loan Trust</b>			
3.625% due 10/02/2026	1,900	1,896	0.06	6.750% due 25/11/2046	52	41	0.00	4.500% due 25/05/2058	361	317	0.01
Nordic Investment Bank				Ashford Hospitality Trust				<b>Polaris PLC</b>			
3.875% due 19/02/2026	€ 9,600	11,004	0.34	6.534% due 15/06/2035	2,818	2,515	0.08	5.985% due 23/12/2058	€ 747	861	0.03
Sparebanken Vest Boligkreditt A/S				BCAP LLC Trust				6.496% due 23/05/2059	9,414	10,903	0.33
3.375% due 15/11/2028	€ 1,300	1,336	0.04	4.533% due 26/03/2037	252	222	0.01	<b>Precise Mortgage Funding PLC</b>			
State Street Corp.				6.770% due 25/09/2047	162	127	0.00	6.420% due 12/12/2055	1,626	1,878	0.06
4.857% due 26/01/2026	\$ 15,200	13,702	0.42	Bear Stearns Adjustable Rate Mortgage Trust				<b>Residential Accredit Loans, Inc. Trust</b>			
Stichting AK Rabobank Certificaten				3.586% due 25/07/2036	430	329	0.01	5.791% due 25/10/2037	\$ 297	227	0.01
6.500% (e)	€ 1,051	1,055	0.03	Bear Stearns ALT-A Trust				6.500% due 25/07/2036	82	58	0.00
Sumitomo Mitsui Banking Corp.				4.140% due 25/09/2047	4,969	2,154	0.07	<b>Stanlington PLC</b>			
3.602% due 16/02/2026	1,600	1,610	0.05	7.195% due 25/07/2034	721	669	0.02	6.170% due 12/06/2045	€ 18,175	20,952	0.64
Temasek Financial Ltd.				Citigroup Mortgage Loan Trust				<b>Stratton BTL Mortgage Funding PLC</b>			
3.250% due 15/02/2027	6,700	6,774	0.21	4.523% due 25/09/2037	48	38	0.00	5.951% due 20/01/2054	7,396	8,510	0.26
Toronto-Dominion Bank				Countrywide Alternative Loan Trust				<b>Stratton Mortgage Funding PLC</b>			
4.443% due 20/01/2025	12,900	12,931	0.40	4.120% due 25/06/2037	373	311	0.01	6.069% due 25/09/2051	2,724	3,143	0.10
5.532% due 17/07/2026	\$ 8,330	7,688	0.24	5.790% due 25/02/2047	52	44	0.00	<b>Towd Point Mortgage Funding PLC</b>			
		256,602	7.87					6.365% due 20/10/2051	1,397	1,614	0.05
								6.571% due 20/07/2045	5,546	6,418	0.20
								6.690% due 20/02/2045	323	371	0.01
								<b>Tower Bridge Funding PLC</b>			
								6.000% due 20/11/2063	4,228	4,869	0.15
								6.120% due 21/07/2064	390	451	0.01
								6.721% due 20/10/2064	25,465	29,562	0.91



## Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Tudor Rose Mortgages</b>				<b>CVC Cordatus Loan Fund DAC</b>				4.695% due 15/07/2031	€ 2,684	€ 2,651	0.08
5.820% due 20/06/2048	€ 1,441	1,654	0.05	4.555% due 15/09/2031	€ 2,689	€ 2,648	0.08	4.745% due 15/04/2031	€ 1,469	1,449	0.04
<b>WaMu Mortgage Pass-Through Certificates Trust</b>				4.615% due 15/10/2031	8,681	8,565	0.26	<b>Palmerston Park CLO DAC</b>			
3.787% due 25/02/2037	\$ 32	26	0.00	4.652% due 21/07/2030	4,440	4,390	0.13	4.625% due 18/04/2030	598	595	0.02
6.060% due 25/08/2046	7,811	5,723	0.18	<b>Dryden Euro CLO DAC</b>				<b>PBD Germany Auto Lease Master S.A., Compartment</b>			
6.270% due 25/06/2044	282	234	0.01	4.625% due 15/04/2033	4,974	4,902	0.15	4.576% due 26/11/2030	5,888	5,899	0.18
		147,541	4.52	4.862% due 15/05/2034	5,889	5,800	0.18	<b>Renaissance Home Equity Loan Trust</b>			
				<b>Ellington Loan Acquisition Trust</b>				5.285% due 25/01/2037	\$ 227	69	0.00
				6.570% due 25/05/2037	\$ 85	75	0.00	5.545% due 25/01/2037	334	106	0.00
				<b>Euro-Galaxy CLO DAC</b>				<b>Residential Asset Securities Corp. Trust</b>			
				4.589% due 24/04/2034	€ 3,696	3,631	0.11	6.150% due 25/05/2037	1,033	916	0.03
				<b>First Franklin Mortgage Loan Trust</b>				<b>Saxon Asset Securities Trust</b>			
				6.175% due 25/11/2036	\$ 6,491	5,638	0.17	5.905% due 25/09/2036	7,500	6,384	0.20
				<b>Fremont Home Loan Trust</b>				<b>Segovia European CLO DAC</b>			
				5.610% due 25/01/2037	381	170	0.01	4.873% due 20/07/2032	€ 4,100	4,048	0.12
				<b>FTA Santander Consumo</b>				<b>Silver Arrow Merfina SRL</b>			
				4.773% due 21/03/2036	€ 1,986	1,991	0.06	4.559% due 20/07/2033	6,321	6,331	0.19
				<b>GoldenTree Loan Management EUR CLO DAC</b>				<b>Silver Arrow S.A.</b>			
				4.893% due 20/01/2032	900	891	0.03	4.533% due 15/09/2027	88	88	0.00
				<b>Griffith Park CLO DAC</b>				<b>Soundview Home Loan Trust</b>			
				4.704% due 21/11/2031	16,032	15,779	0.48	5.620% due 25/03/2037	\$ 52	44	0.00
				<b>GSAA Home Equity Trust</b>				5.640% due 25/07/2037	716	554	0.02
				5.570% due 25/12/2046	\$ 925	404	0.01	5.640% due 25/08/2037	818	626	0.02
				5.985% due 25/06/2036	1,129	271	0.01	5.970% due 25/10/2036	146	124	0.00
				<b>Harvest CLO DAC</b>				6.370% due 25/10/2037	1,847	1,313	0.04
				1.040% due 15/07/2031	€ 500	474	0.01	<b>Tikehau CLO DAC</b>			
				4.566% due 26/06/2030	2,646	2,618	0.08	4.844% due 04/08/2034	€ 2,300	2,273	0.07
				4.605% due 15/10/2031	4,299	4,227	0.13	<b>Toro European CLO DAC</b>			
				4.673% due 20/10/2031	7,281	7,174	0.22	4.812% due 15/02/2034	5,300	5,228	0.16
				4.725% due 15/07/2031	4,000	3,943	0.12	4.908% due 12/01/2032	1,700	1,687	0.05
				4.815% due 15/01/2032	19,900	19,647	0.60			295,891	9.07
				<b>Hill FL BV</b>							
				4.544% due 18/05/2030	8,745	8,772	0.27				
				<b>Invesco Euro CLO DAC</b>							
				4.615% due 15/07/2031	500	492	0.02				
				<b>JPMorgan Mortgage Acquisition Trust</b>							
				5.680% due 25/10/2036	\$ 67	60	0.00				
				5.770% due 25/03/2037	12,800	10,653	0.33				
				<b>Jubilee CLO DAC</b>							
				4.565% due 15/04/2030	€ 1,284	1,272	0.04				
				4.575% due 15/04/2030	3,589	3,568	0.11				
				4.615% due 15/04/2031	4,300	4,230	0.13				
				<b>Koromo Italy SRL</b>							
				4.676% due 26/02/2035	2,100	2,106	0.06				
				<b>Laurelin DAC</b>							
				4.713% due 20/10/2031	4,465	4,421	0.14				
				<b>Madison Park Euro Funding DAC</b>							
				4.765% due 15/07/2032	3,200	3,157	0.10				
				<b>Man GLG Euro CLO DAC</b>							
				4.615% due 15/12/2031	4,063	4,016	0.12				
				4.645% due 15/10/2030	1,175	1,167	0.04				
				4.835% due 15/01/2030	262	262	0.01				
				<b>Marlay Park CLO DAC</b>							
				4.705% due 15/10/2030	815	809	0.03				
				<b>MASTR Asset-Backed Securities Trust</b>							
				6.250% due 25/02/2034	\$ 1,139	1,037	0.03				
				<b>Morgan Stanley ABS Capital, Inc. Trust</b>							
				5.720% due 25/07/2036	127	101	0.00				
				5.770% due 25/07/2036	256	87	0.00				
				<b>Morgan Stanley Home Equity Loan Trust</b>							
				5.570% due 25/04/2037	98	46	0.00				
				<b>NovaStar Mortgage Funding Trust</b>							
				5.670% due 25/09/2037	117	102	0.00				
				<b>Oak Hill European Credit Partners DAC</b>							
				4.723% due 20/01/2032	€ 820	812	0.03				
				4.733% due 20/10/2031	8,179	8,089	0.25				
				<b>OCP Euro CLO DAC</b>							
				4.882% due 22/09/2034	5,200	5,126	0.16				
				5.873% due 20/01/2033	20,900	20,901	0.64				
				<b>Option One Mortgage Loan Trust</b>							
				5.610% due 25/03/2037	\$ 160	128	0.00				
				5.690% due 25/04/2037	472	292	0.01				
				5.690% due 25/05/2037	343	184	0.01				
				6.250% due 25/11/2034	106	92	0.00				
				<b>Palmer Square European Loan Funding DAC</b>							
				4.685% due 15/10/2031	€ 3,650	3,592	0.11				

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
<b>ENERGY</b>				<b>Taiwan Semiconductor Manufacturing Co. Ltd.</b>				<b>FRANCE TREASURY BILLS</b>				
Exxon Mobil Corp.	110,100	€ 9,965	0.31	544,809	€ 9,455	0.29	3.827% due 02/05/2024 (b)(c)	€ 25,000	€ 24,702	0.76		
Neste Oyj	394,100	12,691	0.39	111,200	10,924	0.34	3.842% due 28/02/2024 (b)(c)	18,970	18,863	0.58		
		22,656	0.70	144,100	6,940	0.21			43,565	1.34		
<b>HEALTH CARE</b>				<b>Unimicron Technology Corp.</b>				<b>GERMANY TREASURY BILLS</b>				
Centene Corp. (a)	183,600	12,334	0.38	513,100	2,654	0.08	3.630% due 20/03/2024 (b)(c)	6,030	5,984	0.18		
Elevance Health, Inc.	25,970	11,086	0.34	<b>United Microelectronics Corp.</b>				<b>JAPAN TREASURY BILLS</b>				
Humana, Inc.	12,135	5,029	0.15	3,749,819	5,784	0.18	(0.257)% due 04/04/2024 (b)(c)	¥ 14,150,000	90,908	2.79		
Incyte Corp. (a)	91,900	5,224	0.16		234,641	7.19	(0.238)% due 15/01/2024 (b)(c)	6,442,000	41,367	1.27		
Regeneron Pharmaceuticals, Inc. (a)	15,070	11,982	0.37	<b>MATERIALS</b>				(0.226)% due 15/01/2024 (b)(c)	2,778,000	17,839	0.55	
Vertex Pharmaceuticals, Inc. (a)	34,360	12,657	0.39	Calix Ltd. (a)	1,188,128	2,514	0.08	(0.174)% due 18/03/2024 (b)(c)	2,042,000	13,117	0.40	
		58,312	1.79	Canfor Corp. (a)	504,023	6,177	0.19	(0.156)% due 18/03/2024 (b)(c)	328,000	2,107	0.06	
<b>INDUSTRIALS</b>				CF Industries Holdings, Inc.	149,600	10,766	0.33		165,338	5.07		
ABB Ltd.	363,540	14,601	0.45	DS Smith PLC	1,808,600	6,407	0.20	<b>SWITZERLAND TREASURY BILLS</b>				
Aker Carbon Capture ASA (a)	6,124,174	7,397	0.23	Hanwha Solutions Corp. (a)	190,574	5,244	0.16	1.636% due 22/02/2024 (b)(c) CHF	8,800	9,445	0.29	
Ballard Power Systems, Inc. (a)	489,000	1,648	0.05	Holmen AB 'B'	377,300	14,438	0.44	1.697% due 14/03/2024 (b)(c)	30,000	32,168	0.99	
Fastenal Co.	104,400	6,121	0.19	LG Chem Ltd.	14,750	5,136	0.16		41,613	1.28		
FuelCell Energy, Inc. (a)	1,446,800	2,096	0.06	Nucor Corp.	69,600	10,966	0.33	<b>U.K. TREASURY BILLS</b>				
Hitachi Zosen Corp.	2,829,100	16,975	0.52	Steel Dynamics, Inc.	113,500	12,134	0.37	5.265% due 05/02/2024 (b)(c)	£ 25,000	28,712	0.88	
Industrie De Nora SpA	99,276	1,561	0.05	Stora Enso Oyj 'R'	739,500	9,281	0.28	5.270% due 18/03/2024 (b)(c)	20,000	22,831	0.70	
ITM Power PLC (a)	2,154,624	1,480	0.04	thyssenkrupp AG	768,400	4,842	0.15	5.280% due 11/03/2024 (b)(c)	26,100	29,825	0.91	
NEL ASA (a)	7,840,925	4,796	0.15	Umicore S.A.	156,400	3,897	0.12	5.289% due 11/03/2024 (b)(c)	26,100	29,825	0.91	
Paychex, Inc.	50,900	5,488	0.17	UPM-Kymmene Oyj	426,900	14,587	0.45	5.299% due 11/03/2024 (b)(c)	27,850	31,824	0.98	
PowerCell Sweden AB (a)	198,703	826	0.02	West Fraser Timber Co. Ltd.	78,800	6,133	0.19		143,017	4.38		
Rexel S.A.	428,900	10,663	0.33			112,522	3.45	Total Short-Term Instruments	544,311	16.69		
Rockwell Automation, Inc.	14,740	4,143	0.13			594,005	18.21	<b>Total Transferable Securities</b>	<b>€ 3,381,141</b>	<b>103.66</b>		
Schneider Electric SE	69,500	12,673	0.39	<b>PREFERRED SECURITIES</b>				<b>SHARES</b>				
Sensata Technologies Holding PLC	199,676	6,791	0.21	Hanwha Solutions Corp. 0.000%	4,662	85	0.00	<b>INVESTMENT FUNDS</b>				
Siemens AG (a)	60,700	10,316	0.31	<b>REAL ESTATE INVESTMENT TRUSTS</b>				<b>COLLECTIVE INVESTMENT SCHEMES</b>				
Valmet Oyj	318,300	8,338	0.25	Weyerhaeuser Co.	182,500	5,744	0.18	<b>PIMCO Funds: Global Investors Series plc - PIMCO Capital Securities Fund (f)</b>				
Vestas Wind Systems A/S	714,100	20,468	0.63					2,064,482	21,025	0.65		
		136,381	4.18	<b>SHORT-TERM INSTRUMENTS</b>				<b>PIMCO Funds: Global Investors Series plc - Income Fund (f)</b>				
<b>INFORMATION TECHNOLOGY</b>				<b>COMMERCIAL PAPER</b>				<b>PIMCO Funds: Global Investors Series plc - PIMCO TRENDS Managed Futures Strategy Fund (f)</b>				
Applied Materials, Inc.	79,700	11,693	0.36	Bpifrance 3.974% due 11/03/2024	€ 10,000	9,921	0.30	3,189,591	31,589	0.97		
Arista Networks, Inc. (a)	40,300	8,592	0.26	Fidelity National Information Services, Inc. 4.086% due 10/01/2024	12,500	12,483	0.38		159,384	4.88		
Canadian Solar, Inc. (a)	157,400	3,737	0.11	Fiserv, Inc 4.076% due 22/02/2024	15,000	14,909	0.46	<b>EXCHANGE-TRADED FUNDS</b>				
Chipbond Technology Corp.	581,908	1,240	0.04	Oesterreichische Kontrollbank AG 3.990% due 22/01/2024	65,000	64,831	1.99	<b>PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (f)</b>				
Cisco Systems, Inc.	220,500	10,084	0.31	3.995% due 02/04/2024	16,250	16,084	0.49	1,536,500	149,880	4.60		
Delta Electronics, Inc.	728,112	6,722	0.21	SGS Nederland Holding BV 4.339% due 22/01/2024	13,300	13,265	0.41	<b>PIMCO ETFs plc - PIMCO Euro Short-Term High Yield Corporate Bond Index UCITS ETF (f)</b>				
Elan Microelectronics Corp.	529,109	2,533	0.08			131,493	4.03	310,100	3,401	0.10		
Enphase Energy, Inc. (a)	147,500	17,644	0.54	<b>AUSTRIA TREASURY BILLS</b>				<b>Total Investment Funds</b>				
EPAM Systems, Inc. (a)	48,250	12,988	0.40	3.892% due 25/01/2024 (b)(c)	700	699	0.02	<b>€ 312,665</b>	<b>9.58</b>			
First Solar, Inc. (a)	97,000	15,128	0.46	3.935% due 25/04/2024 (b)(c)	1,300	1,285	0.04					
Flex Ltd. (a)	360,300	9,935	0.30			1,984	0.06					
Globalwafers Co. Ltd.	185,309	3,201	0.10	<b>EUROPEAN STABILITY MECHANISM TREASURY BILLS</b>								
Keysight Technologies, Inc. (a)	77,700	11,190	0.34	3.855% due 23/05/2024 (b)(c)	10,000	9,858	0.30					
KLA Corp.	23,720	12,482	0.38	<b>EUROPEAN UNION TREASURY BILLS</b>								
Lam Research Corp.	17,450	12,373	0.38	3.707% due 12/01/2024 (b)(c)	730	730	0.03					
MediaTek, Inc.	96,008	2,870	0.09	3.717% due 12/01/2024 (b)(c)	730	729	0.02					
Nanya Technology Corp.	881,907	2,026	0.06			1,459	0.05					
NetApp, Inc.	132,800	10,599	0.33									
Novatek Microelectronics Corp.	175,204	2,668	0.08									
QUALCOMM, Inc.	95,200	12,464	0.38									
Realtek Semiconductor Corp.	205,407	2,851	0.09									
Samsung Electronics Co. Ltd.	211,200	11,605	0.36									
SMA Solar Technology AG (a)	99,102	6,014	0.18									
SolarEdge Technologies, Inc. (a)	97,300	8,245	0.25									

## Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	3.500%	29/12/2023	02/01/2024	€ 256,700	Belgium Government International Bond 3.300% due 22/06/2054	€ (253,574)	€ 256,700	€ 256,800	7.86
CEW	3.700	29/12/2023	02/01/2024	70,000	European Union 2.000% due 04/10/2027	(72,014)	70,000	70,029	2.15
FICC	2.600	29/12/2023	02/01/2024	\$ 35,513	U.S. Treasury Notes 4.875% due 30/11/2025	(32,792)	32,149	32,156	0.99
<b>Total Repurchase Agreements</b>						<b>€ (358,380)</b>	<b>€ 358,849</b>	<b>€ 358,985</b>	<b>11.00</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond March Futures	Long	03/2024	7,529	€ 15,471	0.47
Canada Government 10-Year Bond March Futures	Long	03/2024	1,614	6,000	0.18
E-mini Russell 2000 Index March Futures	Long	03/2024	1,120	5,161	0.16
E-mini S&P 500 Index March Futures	Long	03/2024	2,422	17,720	0.54
Euro STOXX 50 March Futures	Long	03/2024	728	(215)	(0.01)
Euro-BTP Italy Government Bond March Futures	Long	03/2024	900	4,055	0.12
Euro-Bund 10-Year Bond March Futures	Long	03/2024	2,467	10,715	0.33
U.S. Treasury 5-Year Note March Futures	Long	03/2024	1,916	3,142	0.10
U.S. Treasury 10-Year Note March Futures	Long	03/2024	1,696	5,849	0.18
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	1,707	(7,989)	(0.24)
United Kingdom Long Gilt March Futures	Long	03/2024	606	4,795	0.15
				<b>€ 64,704</b>	<b>1.98</b>

### PURCHASED OPTIONS

#### FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Cost	Fair Value	% of Net Assets
Put - EUREX Euro-Bund March 2024 Futures	€ 118.000	23/02/2024	200	€ 2	€ 2	0.00

#### OPTIONS ON INDICES

Description	Strike Price	Expiration Date	# of Contracts	Cost	Fair Value	% of Net Assets
Put - CBOE S&P 500 Index	€ 4,250.000	19/01/2024	361	€ 3,832	€ 47	0.00
Put - CBOE S&P 500 Index	4,400.000	15/03/2024	231	(698)	478	0.02
Put - EUREX EURO STOXX 50 Index	3,900.000	19/01/2024	1,636	1,281	19	0.00
Put - EUREX EURO STOXX 50 Index	4,050.000	19/01/2024	1,695	1,336	31	0.00
				<b>€ 7,719</b>	<b>€ 575</b>	<b>0.02</b>

### WRITTEN OPTIONS

#### OPTIONS ON INDICES

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOE S&P 500 Index	€ 4,000.000	19/01/2024	361	€ (2,002)	€ (28)	0.00
Call - CBOE S&P 500 Index	4,650.000	19/01/2024	361	(1,021)	(4,743)	(0.14)
Put - CBOE S&P 500 Index	4,200.000	15/03/2024	231	(698)	(260)	(0.01)
Call - CBOE S&P 500 Index	4,900.000	15/03/2024	231	(454)	(1,236)	(0.04)
Put - EUREX EURO STOXX 50 Index	3,700.000	19/01/2024	1,636	(707)	(10)	0.00
Put - EUREX EURO STOXX 50 Index	3,850.000	19/01/2024	1,695	(709)	(17)	0.00
Call - EUREX EURO STOXX 50 Index	4,300.000	19/01/2024	1,636	(661)	(3,821)	(0.12)
Call - EUREX EURO STOXX 50 Index	4,450.000	19/01/2024	1,695	(656)	(1,694)	(0.05)
				<b>€ (6,908)</b>	<b>€ (11,809)</b>	<b>(0.36)</b>

Total Financial Derivative Instruments Dealt in on a Regulated Market

**€ 53,472 1.64**

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	\$ 500	€ (3)	0.00
Verizon Communications, Inc.	1.000	20/12/2027	100	2	0.00
Verizon Communications, Inc.	1.000	20/06/2028	1,000	13	0.00
Verizon Communications, Inc.	1.000	20/12/2028	200	2	0.00
				€ 14	0.00

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-41 5-Year Index	1.000%	20/12/2028	\$ 1,069,500	€ 6,577	0.20

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000%	20/03/2029	£ 235,600	€ 15,294	0.47
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	\$ 110,400	2,612	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	324,500	2,612	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	30,500	674	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	174,400	(449)	(0.02)
Pay	3-Month CAD-Bank Bill	1.250	16/06/2031	CAD 82,272	(4,287)	(0.13)
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	181	(17)	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	£ 17,200	604	0.02
					€ 17,043	0.52
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>€ 23,634</b>	<b>0.72</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**TOTAL RETURN SWAPS ON INDICES**

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	IXUTR Index	27,667	1-Month USD-LIBOR plus a specified spread	\$ 88,529	02/10/2024	€ 0	€ (347)	€ (347)	(0.01)
BPS	Pay	EURO STOXX Banks Index	448,000	3.909%	€ 53,034	23/10/2024	0	273	273	0.01
	Receive	EURO STOXX Insurance Index	148,400	4.009	51,918	23/10/2024	0	(284)	(284)	(0.01)
JPM	Pay	SPSIHOTR Index	700	1-Month USD-LIBOR plus a specified spread	\$ 8,620	20/03/2024	0	30	30	0.00
RBC	Pay	SPSIHOTR Index	1,544	1-Month USD-LIBOR plus a specified spread	19,014	01/05/2024	0	67	67	0.00
							€ 0	€ (261)	€ (261)	(0.01)

**FORWARD FOREIGN CURRENCY CONTRACTS**

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	€ 1,556	AUD 2,522	€ 2	€ 0	€ 2	0.00
	01/2024	¥ 5,286	€ 34	0	0	0	0.00
BOA	01/2024	COP 83,766,468	\$ 21,900	274	0	274	0.01
	01/2024	€ 5,060	AUD 8,346	95	0	95	0.00
	01/2024	1,605	CAD 2,366	19	0	19	0.00
	01/2024	2,178	£ 1,877	0	(13)	(13)	0.00
	01/2024	HUF 41,835	\$ 113	0	(7)	(7)	0.00

## Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	¥ 9,220,000	€ 59,477	€ 197	€ 0	€ 197	0.01
	01/2024	\$ 20,826	COP 83,766,468	698	0	698	0.02
	02/2024	66	CNY 469	0	0	0	0.00
	03/2024	88	CNH 636	2	0	2	0.00
	03/2024	21,584	COP 83,766,468	0	(262)	(262)	(0.01)
	03/2024	13,958	INR 1,167,988	26	0	26	0.00
BPS	01/2024	AUD 49,533	€ 29,838	0	(757)	(757)	(0.02)
	01/2024	€ 3,766	AUD 6,123	17	0	17	0.00
	01/2024	5,165	£ 4,469	6	(14)	(8)	0.00
	01/2024	1,047	¥ 168,100	32	0	32	0.00
	01/2024	56,835	\$ 62,145	2	(593)	(591)	(0.02)
	01/2024	£ 26,534	€ 30,864	249	0	249	0.01
	01/2024	\$ 111,258	101,490	795	0	795	0.02
	01/2024	26,248	ZAR 486,601	294	0	294	0.01
	02/2024	TWD 494,528	\$ 15,558	0	(710)	(710)	(0.02)
	02/2024	\$ 118	CNY 836	0	0	0	0.00
	03/2024	TWD 3,796,556	\$ 120,530	0	(4,755)	(4,755)	(0.15)
	03/2024	\$ 48,503	INR 4,056,958	73	0	73	0.00
BRC	06/2024	KRW 4,881,735	\$ 3,737	0	(57)	(57)	0.00
	01/2024	€ 14,477	AUD 23,681	150	0	150	0.00
	01/2024	2,643	CAD 3,873	15	0	15	0.00
	01/2024	2,601	£ 2,256	3	(1)	2	0.00
	01/2024	114,693	\$ 123,964	0	(2,499)	(2,499)	(0.08)
	01/2024	NOK 3,090	€ 263	0	(12)	(12)	0.00
	01/2024	\$ 67,071	MXN 1,176,720	1,906	0	1,906	0.06
	01/2024	1,279	PLN 5,594	129	0	129	0.00
	01/2024	396	TRY 12,048	6	0	6	0.00
	02/2024	1,397	42,630	0	(6)	(6)	0.00
	03/2024	7,012	220,261	0	(74)	(74)	0.00
	04/2024	7,756	249,935	0	(94)	(94)	0.00
CBK	06/2024	KRW 5,031,803	\$ 3,855	0	(55)	(55)	0.00
	01/2024	DKK 96,571	€ 12,958	2	0	2	0.00
	01/2024	MXN 2,124,639	\$ 121,190	0	(3,360)	(3,360)	(0.10)
	03/2024	ILS 436,268	119,827	0	(1,448)	(1,448)	(0.04)
	03/2024	TWD 172,157	5,448	0	(231)	(231)	(0.01)
	03/2024	\$ 80,416	PEN 302,813	1,061	0	1,061	0.03
DUB	01/2024	€ 49,167	NOK 564,530	1,151	0	1,151	0.03
	03/2024	SGD 20	\$ 15	0	0	0	0.00
	04/2024	¥ 14,150,000	€ 91,229	0	(584)	(584)	(0.02)
	06/2024	KRW 5,439,816	\$ 4,179	0	(50)	(50)	0.00
GLM	01/2024	CHF 20,990	€ 21,821	0	(763)	(763)	(0.02)
	01/2024	DKK 19,056	2,557	0	0	0	0.00
	01/2024	€ 2,859	\$ 3,087	0	(65)	(65)	0.00
	01/2024	HUF 7,802,845	22,332	0	(139)	(139)	0.00
	01/2024	¥ 4,103,826	€ 25,420	0	(944)	(944)	(0.03)
	01/2024	NOK 117,693	10,035	0	(455)	(455)	(0.01)
	01/2024	SEK 196,329	17,273	0	(362)	(362)	(0.01)
	01/2024	\$ 36,821	33,691	367	0	367	0.01
	02/2024	74,362	BRL 379,806	3,344	0	3,344	0.10
	03/2024	1,614	TRY 50,700	0	(16)	(16)	0.00
JPM	03/2024	TWD 82,687	\$ 2,617	0	(111)	(111)	0.00
	03/2024	\$ 118	CNH 850	2	0	2	0.00
	03/2024	14,545	INR 1,215,982	15	0	15	0.00
	03/2024	11,000	TWD 341,994	300	0	300	0.01
MBC	06/2024	KRW 4,859,238	\$ 3,747	0	(32)	(32)	0.00
	01/2024	AUD 9,781	€ 5,982	0	(59)	(59)	0.00
	01/2024	€ 1,502	CAD 2,206	12	0	12	0.00
	01/2024	3,288	£ 2,828	0	(25)	(25)	0.00
	01/2024	29,506	\$ 32,308	0	(266)	(266)	(0.01)
	01/2024	\$ 57,590	COP 232,669,704	2,004	0	2,004	0.06
	01/2024	90,356	HUF 33,148,534	4,676	0	4,676	0.14
	03/2024	53	TWD 1,674	2	0	2	0.00
MYI	01/2024	CHF 29,742	€ 31,515	0	(486)	(486)	(0.02)
	01/2024	€ 1,844	CAD 2,720	23	0	23	0.00
	01/2024	3,735	£ 3,222	1	(18)	(17)	0.00
	01/2024	24,844	\$ 27,254	1	(179)	(178)	(0.01)
	01/2024	£ 454	€ 522	0	(1)	(1)	0.00
	01/2024	\$ 118,894	108,912	1,306	0	1,306	0.04
	02/2024	69	CNY 490	0	0	0	0.00
	06/2024	KRW 3,128,221	\$ 2,405	0	(27)	(27)	0.00
RYL	01/2024	€ 1,421	CAD 2,085	10	0	10	0.00
	03/2024	£ 99,008	€ 114,991	1,008	0	1,008	0.03
SCX	01/2024	CAD 144,651	96,932	0	(2,363)	(2,363)	(0.07)
	01/2024	€ 3,362	AUD 5,457	9	0	9	0.00
	01/2024	9,110	¥ 1,415,500	0	(16)	(16)	0.00
	01/2024	£ 234,045	€ 269,565	0	(477)	(477)	(0.01)
	01/2024	\$ 36,412	MXN 639,308	1,060	0	1,060	0.03
	03/2024	HKD 322,019	\$ 41,311	0	(1)	(1)	0.00
	03/2024	TWD 2,197,626	69,622	0	(2,885)	(2,885)	(0.09)
	03/2024	\$ 31,656	INR 2,647,341	43	0	43	0.00
SSB	06/2024	KRW 2,594,887	\$ 1,999	0	(19)	(19)	0.00
	01/2024	\$ 85,471	CLP 75,558,232	891	0	891	0.03

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	01/2024	€ 1,987	AUD 3,275	€ 36	€ 0	€ 36	0.00
	01/2024	\$ 786,212	€ 714,761	3,196	0	3,196	0.10
	01/2024	5,458	MXN 95,896	163	0	163	0.01
	01/2024	41,653	ZAR 795,113	1,599	0	1,599	0.05
	03/2024	¥ 2,370,000	€ 15,488	140	0	140	0.00
				€ 27,412	€ (25,291)	€ 2,121	0.06

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the BM Retail AUD (Hedged) Income II and M Retail AUD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	€ 86	AUD 142	€ 1	€ 0	€ 1	0.00
MYI	01/2024	12	19	0	0	0	0.00
SCX	01/2024	87	144	2	0	2	0.00
UAG	01/2024	100	164	2	0	2	0.00
				€ 5	€ 0	€ 5	0.00

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 709	CHF 676	€ 19	€ 0	€ 19	0.00
BRC	01/2024	33	32	1	0	1	0.00
CBK	01/2024	751	721	24	0	24	0.00
GLM	01/2024	812	782	28	0	28	0.00
RYL	01/2024	CHF 16	€ 17	0	0	0	0.00
	01/2024	€ 54	CHF 51	1	0	1	0.00
UAG	01/2024	182	173	4	0	4	0.00
				€ 77	€ 0	€ 77	0.00

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 313	€ 365	€ 4	€ 0	€ 4	0.00
BPS	01/2024	37	42	0	0	0	0.00
BRC	01/2024	€ 76,107	£ 65,629	0	(385)	(385)	(0.01)
DUB	01/2024	£ 406	€ 473	4	0	4	0.00
GLM	01/2024	€ 83,327	£ 72,073	0	(169)	(169)	(0.01)
JPM	01/2024	155,732	134,965	0	(9)	(9)	0.00
MYI	01/2024	£ 6,749	€ 7,868	82	0	82	0.00
NGF	01/2024	52	60	0	0	0	0.00
RYL	01/2024	€ 10,341	£ 8,907	1	(65)	(64)	0.00
	01/2024	£ 1,662	€ 1,923	5	0	5	0.00
SCX	01/2024	€ 154,899	£ 134,488	275	0	275	0.01
	01/2024	£ 376	€ 438	4	0	4	0.00
SSB	01/2024	537	626	6	0	6	0.00
				€ 381	€ (628)	€ (247)	(0.01)

As at 31 December 2023, the Institutional ILS (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	€ 1,298	ILS 5,270	€ 27	€ 0	€ 27	0.00
CBK	01/2024	1,298	5,270	26	0	26	0.00
	01/2024	ILS 44	€ 11	0	0	0	0.00
GLM	01/2024	€ 8	ILS 34	0	0	0	0.00
MBC	01/2024	26	106	0	0	0	0.00
MYI	01/2024	1,326	5,388	28	0	28	0.01
				€ 81	€ 0	€ 81	0.01

## Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	02/2024	SGD 64	€ 44	€ 0	€ 0	€ 0	0.00
GLM	01/2024	€ 20,115	SGD 29,303	0	(4)	(4)	0.00
MBC	01/2024	20,116	29,303	0	(5)	(5)	0.00
	01/2024	SGD 444	€ 305	0	0	0	0.00
RYL	01/2024	€ 20,116	SGD 29,303	0	(5)	(5)	0.00
	01/2024	SGD 174	€ 119	0	(1)	(1)	0.00
SOG	01/2024	€ 404	SGD 588	0	0	0	0.00
				€ 0	€ (15)	€ (15)	0.00

As at 31 December 2023, the Institutional USD (Hedged) Accumulation, Institutional USD (Hedged) Income II, Investor USD (Hedged) Accumulation, BM Retail USD (Hedged) Income II, E Class USD (Hedged) Accumulation, E Class USD (Hedged) Income, E Class USD (Hedged) Income II, H Institutional USD (Hedged) Accumulation, M Retail USD (Hedged) Income II and T Class USD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	€ 1,213	\$ 1,329	€ 0	€ (11)	€ (11)	0.00
	01/2024	\$ 5,730	€ 5,192	18	(12)	6	0.00
BPS	01/2024	€ 88,974	\$ 97,940	0	(333)	(333)	(0.01)
BRC	01/2024	88,974	97,852	0	(413)	(413)	(0.01)
	01/2024	\$ 254	€ 234	4	0	4	0.00
GLM	01/2024	1,093	991	2	0	2	0.00
IND	01/2024	2,552	2,321	12	(1)	11	0.00
MBC	01/2024	€ 77,741	\$ 85,004	0	(808)	(808)	(0.02)
	01/2024	\$ 792	€ 727	10	0	10	0.00
MYI	01/2024	398	369	8	0	8	0.00
RYL	01/2024	1,082	991	12	0	12	0.00
SCX	01/2024	198	184	4	0	4	0.00
UAG	01/2024	€ 12,874	\$ 14,033	0	(174)	(174)	(0.01)
				€ 70	€ (1,752)	€ (1,682)	(0.05)

### Total OTC Financial Derivative Instruments

€ 79 0.00

### Total Investments

€ 4,129,840 126.60

### Other Current Assets & Liabilities

€ (867,795) (26.60)

### Net Assets

€ 3,262,045 100.00

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security did not produce income within the last twelve months.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

Securities with an aggregate fair value of €Nil (31 December 2022: €17,831) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of €160,662 (31 December 2022: €68,086) has been pledged as collateral as at 31 December 2023 for equity short sales and equity options as governed by prime brokerage agreements and agreements governing listed equity option transactions.

Cash of €139,157 (31 December 2022: €287,910) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of €20,700 (31 December 2022: €38,420) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 350,997	€ 3,029,852	€ 292	€ 3,381,141
Investment Funds	309,264	3,401	0	312,665
Repurchase Agreements	0	358,849	0	358,849
Financial Derivative Instruments <sup>(3)</sup>	63,704	13,481	0	77,185
<b>Totals</b>	<b>€ 723,965</b>	<b>€ 3,405,583</b>	<b>€ 292</b>	<b>€ 4,129,840</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 1,030,499	€ 3,100,425	€ 0	€ 4,130,924
Investment Funds	159,134	345,280	0	504,414
Repurchase Agreements	0	124,604	0	124,604
Financial Derivative Instruments <sup>(3)</sup>	40,774	(43,246)	0	(2,472)
<b>Totals</b>	<b>€ 1,230,407</b>	<b>€ 3,527,063</b>	<b>€ 0</b>	<b>€ 4,757,470</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	€ (2)	€ 0	€ (2)	€ 50	€ 0	€ 50
BOA	686	(2,500)	(1,814)	3,446	(3,570)	(124)
BPS	(5,743)	7,890	2,147	4,322	(10,200)	(5,878)
BRC	(1,298)	2,490	1,192	(7,900)	5,060	(2,840)
CBK	(3,926)	3,590	(336)	10,257	(9,740)	517
CLY	N/A	N/A	N/A	(8)	0	(8)
DUB	521	(750)	(229)	12,986	(12,970)	16
GLM	824	(730)	94	(7,033)	6,920	(113)
GST	N/A	N/A	N/A	(2)	0	(2)
IND	11	0	11	N/A	N/A	N/A
JPM	195	1,160	1,355	7,259	(7,080)	179
MBC	5,541	(5,910)	(369)	36,023	(33,640)	2,383
MEI	N/A	N/A	N/A	80	(4,040)	(3,960)
MYI	738	(1,120)	(382)	(126)	0	(126)
RBC	67	2,220	2,287	(3,115)	2,470	(645)
RYL	966	(1,220)	(254)	(7,748)	7,780	32
SCX	(4,364)	3,350	(1,014)	(15,297)	14,720	(577)
SOG	N/A	N/A	N/A	(1,445)	1,300	(145)
SSB	897	0	897	N/A	N/A	N/A
UAG	4,966	(8,660)	(3,694)	(341)	170	(171)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	62.16	65.24
Transferable securities dealt in on another regulated market*	40.00	15.48
Other transferable securities	1.50	0.05
Investment funds	9.58	9.86
Repurchase agreements	11.00	2.44
Financial derivative instruments dealt in on a regulated market	1.64	0.48
Centrally cleared financial derivative instruments	0.72	(1.15)
OTC financial derivative instruments	0.00	0.61
Reverse repurchase agreements	N/A	(0.35)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.



The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	10.67	3.28
Convertible Bonds & Notes	0.32	0.26
U.S. Government Agencies	32.95	N/A
U.S. Treasury Obligations	3.22	N/A
Non-Agency Mortgage-Backed Securities	4.52	1.78
Asset-Backed Securities	9.07	6.77
Sovereign Issues	7.83	0.72
Common Stocks	18.21	39.19
Rights	N/A	0.00
Preferred Securities	0.00	N/A
Real Estate Investment Trusts	0.18	0.26
Short-Term Instruments	16.69	28.51
Investment Funds	9.58	9.86
Repurchase Agreements	11.00	2.44
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	1.98	0.51
Purchased Options		
Future Styled Options on Exchange-Traded Futures Contracts	0.00	N/A
Options on Indices	0.02	0.00
Written Options		
Options on Indices	(0.36)	(0.03)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices - Sell Protection	0.20	0.30
Interest Rate Swaps	0.52	(1.45)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.14
Written Options		
Credit Default Swaptions on Credit indices	N/A	0.00
Foreign Currency Options	N/A	(0.04)
Interest Rate Swaptions	N/A	(0.05)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Total Return Swaps on Indices	(0.01)	0.01
Forward Foreign Currency Contracts	0.06	1.12
Hedged Forward Foreign Currency Contracts	(0.05)	(0.57)
Other Current Assets & Liabilities	(26.60)	6.99
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				3.400% due				<b>CZECH REPUBLIC</b>			
<b>ARGENTINA</b>				01/10/2039 CLP 8,866,236 \$ 11,486 0.40				<b>SOVEREIGN ISSUES</b>			
<b>SOVEREIGN ISSUES</b>				5.000% due				Czech Republic Government International Bond			
Autonomous City of Buenos Aires				01/10/2028 23,905,000 27,031 0.94				0.950% due 15/05/2030 CZK 511,840 \$ 19,375 0.67			
113.333% due				5.300% due				1.200% due 13/03/2031 381,000 14,396 0.50			
29/03/2024 (a) ARS 0 \$ 0 0.00				01/11/2037 3,725,000 4,221 0.15				1.750% due 23/06/2032 593,600 22,878 0.79			
122.642% due				5.800% due				2.000% due 13/10/2033 297,100 11,442 0.40			
22/02/2028 (a) 52,420 46 0.00				01/10/2034 27,560,000 32,539 1.13				2.500% due 25/08/2028 693,500 29,442 1.02			
Total Argentina 46 0.00				6.000% due				2.750% due 23/07/2029 98,200 4,173 0.15			
<b>AZERBAIJAN</b>				01/04/2033 30,295,000 36,484 1.27				3.500% due 30/05/2035 146,600 6,395 0.22			
<b>CORPORATE BONDS &amp; NOTES</b>				7.000% due				4.200% due 04/12/2036 65,000 3,028 0.11			
SOCAR Turkey Enerji AS Via Steas Funding DAC				01/05/2034 530,000 683 0.02				5.000% due 30/09/2030 277,000 13,329 0.46			
7.230% due 17/03/2026 \$ 2,900 2,878 0.10				Total Chile 114,596 3.98				Total Czech Republic 124,458 4.32			
<b>BRAZIL</b>				<b>CHINA</b>				<b>DENMARK</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
Banco BTG Pactual S.A.				Flourish Century				Jyske Realkredit A/S			
8.300% due 15/08/2024 BRL 228,000 46,068 1.60				6.600% due				1.500% due 01/10/2053 DKK 0 0 0.00			
Banco do Brasil S.A.				04/02/2022 ^{(j)} \$ 2,800 256 0.01				Nordea Kredit Realkreditaktieselskab			
8.500% due 29/07/2026 MXN 222,000 12,336 0.43				<b>SOVEREIGN ISSUES</b>				1.000% due 01/10/2050 0 0 0.00			
Odebrecht Oil & Gas Finance Ltd.				China Government International Bond				1.500% due 01/10/2053 0 0 0.00			
0.000% due				2.600% due				Realkredit Danmark A/S			
29/01/2024 (e)(h) \$ 485 17 0.00				01/09/2032 CNY 201,010 28,347 0.99				1.500% due 01/10/2053 0 0 0.00			
Oi S.A.				2.620% due				Total Denmark 0 0.00			
0.000% due 25/02/2035 BRL 4,559 495 0.02				25/09/2029 308,300 43,765 1.52				<b>DOMINICAN REPUBLIC</b>			
Vale S.A.				2.750% due				<b>SOVEREIGN ISSUES</b>			
0.000% (h) 99,420 7,250 0.25				17/02/2032 59,200 8,444 0.29				Dominican Republic Central Bank Notes			
Total Brazil 66,166 2.30				3.020% due				12.000% due			
<b>CAYMAN ISLANDS</b>				27/05/2031 144,590 21,043 0.73				03/10/2025 DOP 310,500 5,454 0.19			
<b>ASSET-BACKED SECURITIES</b>				3.120% due				13.000% due			
Betony CLO Ltd.				25/10/2052 48,980 7,208 0.25				05/12/2025 1,128,200 20,378 0.71			
6.732% due 30/04/2031 \$ 938 939 0.03				3.270% due				13.000% due			
Dryden Senior Loan Fund				19/11/2030 23,300 3,450 0.12				30/01/2026 461,900 8,365 0.29			
6.852% due 15/08/2030 879 879 0.03				3.280% due				Dominican Republic Government International Bond			
Madison Park Funding Ltd.				03/12/2027 164,010 23,996 0.83				9.750% due 05/06/2026 100,500 1,733 0.06			
6.608% due 19/04/2030 740 739 0.03				3.810% due				11.250% due			
Voya CLO Ltd.				14/09/2050 89,400 14,723 0.51				15/09/2035 1,512,200 28,181 0.98			
6.608% due 19/04/2031 880 879 0.03				Total China 151,232 5.25				13.625% due			
Wind River CLO Ltd.				<b>COLOMBIA</b>				03/02/2033 1,051,400 22,092 0.76			
6.707% due 18/07/2031 905 905 0.03				<b>CORPORATE BONDS &amp; NOTES</b>				13.625% due			
<b>CORPORATE BONDS &amp; NOTES</b>				Empresas Publicas de Medellin ESP				10/02/2034 483,800 10,080 0.35			
Fish Pond Re Ltd.				7.625% due				Total Dominican Republic 96,283 3.34			
9.363% due				10/09/2024 COP 7,839,000 1,949 0.07				<b>ECUADOR</b>			
08/01/2027 (b) 1,000 1,001 0.03				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
Interoceanica Finance Ltd.				Colombia Government International Bond				Ecuador Government International Bond			
0.000% due				1.000% due				0.000% due			
30/11/2025 (e) 177 165 0.01				18/09/2030 49,317,600 11,613 0.40				31/07/2030 (e) \$ 130 37 0.00			
Kaisa Group Holdings Ltd.				1.000% due				2.500% due 31/07/2040 540 173 0.01			
9.750% due				30/06/2032 19,544,000 4,236 0.15				3.500% due 31/07/2035 7,081 2,546 0.09			
28/09/2023 ^ 8,000 292 0.01				1.000% due				6.000% due			
10.500% due				09/02/2033 24,621,000 7,580 0.26				31/07/2030 (k) 15,470 7,240 0.25			
15/01/2025 ^ 1,900 69 0.00				9.850% due				6.000% due 31/07/2030 200 93 0.00			
10.875% due				28/06/2027 25,455,000 6,377 0.22				Total Ecuador 10,089 0.35			
23/07/2023 ^ 500 16 0.00				Colombian TES				<b>EGYPT</b>			
11.700% due				3.750% due				<b>SOVEREIGN ISSUES</b>			
11/11/2025 ^ 1,900 69 0.00				25/02/2037 0 0 0.00				Egypt Government International Bond			
Peru Payroll Deduction Finance Ltd.				7.000% due				7.600% due			
0.000% due				30/06/2032 22,623,200 4,899 0.17				01/03/2029 (k) 2,900 2,222 0.08			
01/11/2029 (e) 3,135 2,596 0.09				7.250% due				7.625% due			
Poinsettia Finance Ltd.				18/10/2034 15,089,000 3,213 0.11				29/05/2032 (k) 5,900 4,115 0.14			
6.625% due				7.250% due				Total Egypt 6,337 0.22			
17/06/2031 (k) 7,332 6,226 0.22				26/10/2050 16,745,900 3,149 0.11				<b>HUNGARY</b>			
Suci Second Investment Co.				7.750% due				<b>SOVEREIGN ISSUES</b>			
6.000% due				18/09/2030 38,980,000 9,172 0.32				Hungary Government International Bond			
25/10/2028 (k) 6,300 6,666 0.23				9.250% due				4.500% due 23/03/2028 HUF 1,272,700 3,508 0.12			
<b>CORPORATE BONDS &amp; NOTES</b>				28/05/2042 48,560,700 11,413 0.40				4.750% due 24/11/2032 2,337,900 6,245 0.22			
Total Cayman Islands 21,441 0.74				13.250% due				6.125% due			
<b>CHILE</b>				09/02/2033 68,580,500 21,104 0.73				22/05/2028 (k) \$ 4,900 5,103 0.18			
<b>SOVEREIGN ISSUES</b>				Total Colombia 107,691 3.74				6.750% due 22/10/2028 HUF 7,055,900 21,197 0.74			
Bonos de la Tesoreria de la Republica en Pesos				<b>SOVEREIGN ISSUES</b>							
2.300% due 01/10/2028 CLP 2,145,000 2,152 0.07											

## Schedule of Investments Emerging Local Bond Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Magyar Export-Import Bank</b>				<b>ISRAEL</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
6.000% due 16/05/2029 (k)	€ 6,500	\$ 7,638	0.26	<b>SOVEREIGN ISSUES</b>				<b>America Movil S.A.B. de C.V.</b>			
Total Hungary		43,691	1.52	<b>Israel Government International Bond</b>				8.460% due 18/12/2036	MXN 1,800	\$ 91	0.00
				5.000% due 30/10/2026 (k)	€ 29,000	\$ 32,786	1.14	<b>Corp. GEO S.A.B. de C.V.</b>			
								8.875% due 25/09/2014 ^	\$ 250		0.00
				<b>IVORY COAST</b>				9.250% due 30/06/2020 ^	700		0.00
				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>Hipotecaria Su Casita S.A. de C.V.</b>			
				<b>Republic of Cote d'Ivoire</b>				9.620% due 28/06/2018	MXN 22,130		0.00
				9.055% due 19/03/2027	5,530	5,895	0.21	<b>Urbi Desarrollos Urbanos S.A.B. de C.V.</b>			
								8.790% due 09/12/2014 ^	29,700		0.00
				<b>JERSEY, CHANNEL ISLANDS</b>							91 0.00
				<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>			
				<b>Corsair International Ltd.</b>				<b>Mexico Government International Bond</b>			
				8.802% due 28/01/2027	3,500	3,866	0.14	2.750% due 27/11/2031 (g)	706,372	36,833	1.28
				9.152% due 28/01/2029	2,700	2,983	0.10	5.500% due 04/03/2027	60,800	3,213	0.11
				Total Jersey, Channel Islands		6,849	0.24	7.500% due 03/06/2027	697,100	39,053	1.36
								7.500% due 26/05/2033	317,600	17,046	0.59
								7.750% due 29/05/2031	385,002	21,282	0.74
				<b>SHARES</b>				7.750% due 23/11/2034	10,900	591	0.02
				<b>LUXEMBOURG</b>				7.750% due 13/11/2042	322,900	16,835	0.58
				<b>COMMON STOCKS</b>				8.000% due 07/11/2047	344,800	18,278	0.63
				<b>DrillCo Holding Lux S.A. (d)</b>	3,120	78	0.00	8.000% due 31/07/2053	118,100	6,224	0.22
				<b>DrillCo Holding Lux S.A. (d)(j)</b>	7,882	196	0.01	8.500% due 01/03/2029	418,000	24,117	0.84
				Total Common Stocks		274	0.01	8.500% due 31/05/2029	216,840	12,569	0.44
								8.500% due 18/11/2038	578,200	32,714	1.13
				<b>CORPORATE BONDS &amp; NOTES</b>						228,755	7.94
				<b>Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)</b>				Total Mexico		228,846	7.94
				3.000% due 31/12/2026 (c)	\$ 344	251	0.01				
				<b>FORESEA Holding S.A.</b>				<b>PERU</b>			
				7.500% due 15/06/2030	137	127	0.00	<b>CORPORATE BONDS &amp; NOTES</b>			
				Total Luxembourg		652	0.02	<b>Credicorp Capital Sociedad Titulizadora S.A.</b>			
								10.100% due 15/12/2043	PEN 104,600	28,504	0.99
				<b>MALAYSIA</b>				<b>SOVEREIGN ISSUES</b>			
				<b>SOVEREIGN ISSUES</b>				<b>Peru Government International Bond</b>			
				<b>Malaysia Government International Bond</b>				5.350% due 12/08/2040	11,100	2,573	0.09
				2.632% due 15/04/2031	MYR 41,320	8,346	0.29	5.400% due 12/08/2034	19,200	4,699	0.16
				3.502% due 31/05/2027	26,980	5,870	0.20	6.150% due 12/08/2032	10,706	2,827	0.10
				3.733% due 15/06/2028	38,090	8,340	0.29	6.850% due 12/02/2042	26,900	7,317	0.25
				3.757% due 22/05/2040	19,662	4,101	0.14	6.900% due 12/08/2037	14,000	3,812	0.13
				3.885% due 15/08/2029	26,300	5,789	0.20	6.950% due 12/08/2031	16,100	4,497	0.16
				3.899% due 16/11/2027	38,880	8,571	0.30			25,725	0.89
				4.065% due 15/06/2050	26,115	5,555	0.19	Total Peru		54,229	1.88
				4.232% due 30/06/2031	40,000	8,962	0.31	<b>PHILIPPINES</b>			
				4.254% due 31/05/2035	35,490	7,950	0.28	<b>SOVEREIGN ISSUES</b>			
				4.504% due 30/04/2029	6,420	1,455	0.05	<b>Philippines Government International Bond</b>			
				4.696% due 15/10/2042	50,917	11,967	0.42	6.250% due 14/01/2036	PHP 52,000	896	0.03
				4.762% due 07/04/2037	95,588	22,494	0.78	6.750% due 15/09/2032	105,040	2,001	0.07
				4.893% due 08/06/2038	17,220	4,122	0.14	Total Philippines		2,897	0.10
				<b>Malaysia Government Investment Issue</b>							
				3.422% due 30/09/2027	40,470	8,757	0.31				
				3.447% due 15/07/2036	24,190	5,002	0.17				
				3.465% due 15/10/2030	177,660	38,004	1.32				
				3.599% due 31/07/2028	24,600	5,357	0.19				
				4.070% due 30/09/2026	153,961	34,035	1.18				
				4.130% due 09/07/2029	5,910	1,314	0.05				
				4.245% due 30/09/2030	56,920	12,756	0.44				
				4.369% due 31/10/2028	38,880	8,740	0.30				
				4.417% due 30/09/2041	33,593	7,577	0.26				
				4.582% due 30/08/2033	18,490	4,287	0.15				
				5.357% due 15/05/2052	12,777	3,243	0.11				
				Total Malaysia		232,594	8.07				
				<b>SHARES</b>							
				<b>MEXICO</b>							
				<b>COMMON STOCKS</b>							
				<b>Hipotecaria Su Casita S.A. de C.V. (d)</b>	212,074	0	0.00				



## Schedule of Investments Emerging Local Bond Fund (cont.)

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>COMMON STOCKS</b>				<b>JPMorgan Resecuritization Trust</b>				<b>JAPAN TREASURY BILLS</b>			
<b>ENERGY</b>				2.500% due 25/03/2056 \$ 137 \$ 131 0.01				(0.210)% due			
Constellation Oil Services Holding S.A. 'B' (d)(j)	376,971	\$ 41	0.00	Lehman XS Trust	1,438	1,211	0.04	19/02/2024 (e)(f)	¥ 5,620,000	\$ 39,872	1.38
		PAR (000S)		5.850% due 25/09/2046				(0.200)% due			
				Morgan Stanley Mortgage Loan Trust	1	1	0.00	04/03/2024 (e)(f)	920,000	6,528	0.23
				7.035% due 25/06/2036				(0.180)% due			
<b>CORPORATE BONDS &amp; NOTES</b>				Residential Accredit Loans, Inc. Trust	284	219	0.01	11/03/2024 (e)(f)	3,850,000	27,317	0.95
Ford Motor Credit Co. LLC	£ 400	503	0.02	5.500% due 25/03/2037				(0.170)% due			
Rio Oil Finance Trust				Sequoia Mortgage Trust	228	176	0.01	13/02/2024 (e)(f)	800,000	5,676	0.20
8.200% due 06/04/2028 (k)	\$ 2,701	2,767	0.09	3.731% due 20/01/2038				(0.144)% due			
9.750% due 06/01/2027	480	500	0.02	Structured Asset Mortgage Investments Trust	587	537	0.02	10/01/2024 (e)(f)	390,000	2,766	0.09
		3,770	0.13	5.770% due 25/02/2037				(0.024)% due			
				WaMu Mortgage Pass-Through Certificates Trust				22/01/2024 (e)(f)	1,750,000	12,414	0.43
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				3.858% due 25/02/2037	22	19	0.00			94,573	3.28
Ecopetrol S.A.				5.840% due 25/05/2034	110	98	0.00				
TBD% due 17/08/2024	10,700	10,501	0.36	Wells Fargo Mortgage-Backed Securities Trust	244	228	0.01				
				6.478% due 25/10/2036							
						21,540	0.75				
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				Total United States		52,418	1.82	<b>MALAYSIA TREASURY BILLS</b>			
Banc of America Mortgage Trust	1	1	0.00	<b>URUGUAY</b>				3.289% due			
3.887% due 25/02/2036				<b>SOVEREIGN ISSUES</b>				06/02/2024 (e)(f) MYR 51,700			
BCAP LLC Trust	3,288	2,930	0.10	Uruguay Government International Bond				Total Short-Term Instruments		137,681	4.78
3.671% due 26/05/2037				3.700% due				<b>Total Transferable Securities</b>		<b>2,843,626</b>	<b>98.71</b>
Bear Stearns Adjustable Rate Mortgage Trust	11	10	0.00	26/06/2037 (g) UYU 141,560	3,728	0.13					
3.877% due 25/05/2047				3.875% due							
4.329% due 25/03/2035	6	5	0.00	02/07/2040 (g)(k)	263,159	7,088	0.25	<b>INVESTMENT FUNDS</b>			
4.924% due 25/01/2035	1	1	0.00	Total Uruguay		10,816	0.38	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
Bear Stearns ALT-A Trust	5,988	4,343	0.15	<b>ZAMBIA</b>				PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (i)			
3.884% due 25/04/2037				<b>SOVEREIGN ISSUES</b>				250,000			
4.795% due 25/10/2035	237	200	0.01	Zambia Government International Bond				PIMCO Funds: Global Investors Series plc - Emerging Local Bond ESG Fund (i)			
Citigroup Mortgage Loan Trust	1	1	0.00	10.000% due				122,324			
4.318% due 25/03/2034				28/06/2024 ZMW 28,500	1,084	0.03		PIMCO Funds: Global Investors Series plc - PIMCO Emerging Markets Opportunities Fund (i)			
4.523% due 25/09/2037	2,602	2,299	0.08	11.000% due	29,383	1,137	0.04	2,527,794			
Countrywide Alternative Loan Trust	90	80	0.00	11.000% due				PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (i)			
5.830% due 25/04/2046				27/04/2025	7,050	256	0.01	19,683,120			
6.000% due 25/06/2036	3,929	2,211	0.08	12.000% due				PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (i)			
6.112% due 20/12/2035	407	366	0.01	04/07/2025	61,700	2,256	0.08	384,409			
Countrywide Home Loan Mortgage Pass-Through Trust	305	281	0.01	Total Zambia		4,733	0.16	<b>Total Investment Funds</b>			
4.418% due 25/11/2037				<b>SHORT-TERM INSTRUMENTS</b>				<b>\$ 233,751 8.11</b>			
6.270% due 25/03/2035	33	29	0.00	<b>ARGENTINA TREASURY BILLS</b>							
FWD Securitization Trust	522	478	0.02	(34.368)% due							
2.240% due 25/01/2050				20/05/2024 (e)(f) ARS 53,531	85	0.00					
GSMPS Mortgage Loan Trust	124	100	0.00	<b>HUNGARY TREASURY BILLS</b>							
5.820% due 25/01/2036				10.900% due							
GSR Mortgage Loan Trust	3	3	0.00	04/01/2024 (e)(f) HUF 11,012,000	31,806	1.11					
4.630% due 25/01/2036											
Impac CMB Trust	73	65	0.00								
6.110% due 25/03/2035											
IndyMac Mortgage Loan Trust	202	168	0.01								
3.506% due 25/11/2037											
5.810% due 25/11/2036	5,053	4,979	0.17								
5.830% due 25/02/2037	369	370	0.01								

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Long	03/2024	271	\$ 1,241	0.04
U.S. Treasury 5-Year Note March Futures	Short	03/2024	35	(82)	0.00
U.S. Treasury 10-Year Note March Futures	Long	03/2024	5	18	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	3	(39)	0.00
				<b>\$ 1,138</b>	<b>0.04</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 1,138</b>	<b>0.04</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-41 5-Year Index	(1.000)%	20/12/2028	\$ 684,300	\$ (2,199)	(0.08)

## INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	4.320%	20/10/2033	£ 800	\$ 89	0.00
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	168,200	3,094	0.11
Pay <sup>(3)</sup>	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2029	INR 1,978,230	60	0.00
Receive <sup>(3)</sup>	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2034	1,369,700	(77)	0.00
Pay	1-Day INR-MIBOR Compounded-OIS	6.600	20/12/2033	859,590	237	0.01
Receive	1-Day INR-MIBOR Compounded-OIS	6.621	20/12/2028	1,148,310	(209)	(0.01)
Receive	1-Day INR-MIBOR Compounded-OIS	6.625	20/12/2025	3,168,130	(189)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.232	05/10/2025	¥ 41,960,000	(550)	(0.02)
Receive <sup>(3)</sup>	1-Day JPY-MUTKCALM Compounded-OIS	0.350	21/03/2026	40,895,000	(692)	(0.02)
Receive	1-Day SGD-SIBCSORA Compounded-OIS	3.322	20/12/2028	SGD 11,820	(96)	0.00
Pay <sup>(3)</sup>	1-Day THB-THORON Compounded-OIS	2.250	20/03/2026	THB 2,103,541	(18)	0.00
Pay <sup>(3)</sup>	1-Day THB-THORON Compounded-OIS	2.500	20/03/2026	7,375,510	836	0.03
Receive <sup>(3)</sup>	1-Day THB-THORON Compounded-OIS	2.500	20/03/2029	871,019	16	0.00
Receive <sup>(3)</sup>	1-Day THB-THORON Compounded-OIS	2.750	20/03/2029	2,901,970	(1,122)	(0.04)
Pay	1-Day THB-THORON Compounded-OIS	2.770	20/12/2028	214,600	125	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	\$ 26,400	847	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2033	4,000	(465)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	3,900	(186)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	23,660	2,029	0.07
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	8,400	(500)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2035	3,800	132	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	2,400	(33)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	2,800	50	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	3,100	59	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	82,800	(2,675)	(0.09)
Pay <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	86,900	373	0.01
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	2,400	(47)	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	2,200	(54)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	1,200	118	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	1,800	(48)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	4,700	(132)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	2,000	212	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	500	54	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	3,600	(129)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	900	42	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	3,000	(126)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	3,200	184	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	5,700	327	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.165	27/09/2033	5,200	302	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	7,000	410	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	4,000	236	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	2,400	152	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	1,900	122	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	4,600	(273)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	2,200	146	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	2,300	190	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	2,600	217	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	4,200	353	0.01
Pay	1-Year BRL-CDI	4.870	02/01/2024	BRL 242,300	(5,019)	(0.17)
Pay	1-Year BRL-CDI	5.680	02/01/2024	19,200	(341)	(0.01)
Pay	1-Year BRL-CDI	6.151	04/01/2027	528,200	(10,028)	(0.35)
Receive	1-Year BRL-CDI	8.075	02/01/2024	120,000	2,039	0.07
Pay	1-Year BRL-CDI	9.630	04/01/2027	85,900	(1)	0.00
Pay	1-Year BRL-CDI	9.830	02/01/2026	540,400	341	0.01
Pay	1-Year BRL-CDI	10.076	04/01/2027	325,100	(54)	0.00
Receive	1-Year BRL-CDI	10.164	02/01/2026	14,390	2	0.00
Pay	1-Year BRL-CDI	10.512	04/01/2027	115,000	388	0.01
Receive	1-Year BRL-CDI	10.529	02/01/2026	178,300	(404)	(0.01)
Receive	1-Year BRL-CDI	10.583	02/01/2029	67,500	(298)	(0.01)
Pay	1-Year BRL-CDI	10.602	04/01/2027	259,100	564	0.02
Pay	1-Year BRL-CDI	10.691	02/01/2026	193,000	596	0.02
Pay	1-Year BRL-CDI	10.751	02/01/2026	73,100	241	0.01
Receive	1-Year BRL-CDI	10.768	04/01/2027	59,800	(266)	(0.01)
Pay	1-Year BRL-CDI	10.792	04/01/2027	356,400	1,537	0.05
Receive	1-Year BRL-CDI	10.811	02/01/2025	542,910	(88)	0.00
Receive	1-Year BRL-CDI	10.872	04/01/2027	135,200	(663)	(0.02)
Pay	1-Year BRL-CDI	11.064	04/01/2027	259,100	1,473	0.05
Pay	1-Year BRL-CDI	11.169	04/01/2027	96,950	1,077	0.04
Pay	1-Year BRL-CDI	11.439	02/01/2029	80,100	293	0.01

## Schedule of Investments Emerging Local Bond Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	12.040%	01/04/2024	BRL 1,275,900	\$ (81)	0.00
Receive	1-Year BRL-CDI	12.260	01/04/2024	1,117,600	(74)	0.00
Receive	1-Year BRL-CDI	12.350	01/07/2024	288,000	(101)	0.00
Receive	1-Year BRL-CDI	12.490	01/07/2024	312,400	(199)	(0.01)
Pay	1-Year BRL-CDI	13.080	01/07/2024	542,300	1,019	0.03
Pay <sup>(3)</sup>	3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 516,220	91	0.00
Pay	3-Month CNY-CNREPOFIX	2.405	20/12/2028	118,100	109	0.00
Receive	3-Month COP-IBR Compounded-OIS	4.115	01/02/2031	COP 14,558,000	171	0.01
Receive	3-Month COP-IBR Compounded-OIS	4.120	01/02/2031	10,388,000	123	0.00
Receive	3-Month COP-IBR Compounded-OIS	4.155	15/01/2031	5,060,000	66	0.00
Receive	3-Month COP-IBR Compounded-OIS	5.675	18/06/2031	20,000,000	472	0.02
Receive	3-Month COP-IBR Compounded-OIS	7.380	21/01/2029	9,688,000	35	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.590	17/07/2033	66,033,000	231	0.01
Pay	3-Month COP-IBR Compounded-OIS	7.680	17/07/2028	111,053,000	(141)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	7.705	26/03/2031	62,868,510	(194)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.020	04/12/2030	24,925,400	(166)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.215	14/11/2028	81,386,200	(376)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.820	05/06/2028	50,580,700	255	0.01
Pay	3-Month COP-IBR Compounded-OIS	9.050	03/10/2028	21,836,600	284	0.01
Receive	3-Month COP-IBR Compounded-OIS	9.300	26/03/2031	35,440,700	(883)	(0.03)
Pay	3-Month COP-IBR Compounded-OIS	9.490	30/06/2032	6,936,040	203	0.01
Pay	3-Month COP-IBR Compounded-OIS	9.790	20/01/2028	45,916,600	797	0.03
Pay	3-Month COP-IBR Compounded-OIS	9.800	17/01/2028	54,120,000	936	0.03
Receive	3-Month COP-IBR Compounded-OIS	9.820	27/02/2033	9,049,540	(315)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	10.130	25/01/2028	42,970,500	887	0.03
Receive	3-Month COP-IBR Compounded-OIS	10.400	21/11/2029	3,111,360	(106)	0.00
Receive	3-Month ILS-TELBOR	3.590	18/05/2028	ILS 28,600	(283)	(0.01)
Receive	3-Month ILS-TELBOR	3.792	06/11/2028	38,100	(60)	0.00
Pay	3-Month KRW-KORIBOR	3.580	20/12/2033	KRW 8,804,430	303	0.01
Receive	3-Month KRW-KORIBOR	3.700	20/12/2025	35,867,400	(194)	(0.01)
Pay	3-Month KRW-KORIBOR	3.820	20/12/2028	40,181,300	1,191	0.04
Receive	3-Month ZAR-JIBAR	7.205	22/04/2027	ZAR 178,200	182	0.01
Receive	3-Month ZAR-JIBAR	7.210	22/04/2027	137,000	138	0.00
Receive	3-Month ZAR-JIBAR	7.565	22/03/2026	300,200	62	0.00
Receive	3-Month ZAR-JIBAR	7.808	28/11/2025	272,900	17	0.00
Receive	3-Month ZAR-JIBAR	8.070	30/11/2028	83,300	(10)	0.00
Pay	3-Month ZAR-JIBAR	8.120	13/03/2028	4,890	2	0.00
Receive	3-Month ZAR-JIBAR	8.140	16/11/2028	268,100	(77)	0.00
Receive	3-Month ZAR-JIBAR	8.185	31/07/2026	106,600	(60)	0.00
Receive	3-Month ZAR-JIBAR	8.195	21/12/2026	505,800	(321)	(0.01)
Pay	3-Month ZAR-JIBAR	8.276	28/02/2028	263,600	209	0.01
Pay	3-Month ZAR-JIBAR	8.410	13/07/2025	312,500	(12)	0.00
Receive	3-Month ZAR-JIBAR	8.410	10/11/2028	260,400	(236)	(0.01)
Pay	3-Month ZAR-JIBAR	8.440	02/11/2028	366,800	330	0.01
Pay	3-Month ZAR-JIBAR	8.500	21/12/2026	330,800	357	0.01
Receive	3-Month ZAR-JIBAR	8.530	31/01/2030	120,000	(72)	0.00
Receive	3-Month ZAR-JIBAR	8.548	31/01/2030	120,000	(78)	0.00
Pay	3-Month ZAR-JIBAR	8.650	31/10/2028	82,100	120	0.00
Receive	3-Month ZAR-JIBAR	8.650	31/01/2030	64,630	(60)	0.00
Pay	3-Month ZAR-JIBAR	8.670	21/12/2026	363,400	482	0.02
Receive	3-Month ZAR-JIBAR	8.695	31/01/2030	141,100	(148)	(0.01)
Receive	3-Month ZAR-JIBAR	8.700	31/01/2030	140,400	(149)	(0.01)
Receive	3-Month ZAR-JIBAR	8.735	31/01/2030	110,200	(127)	0.00
Receive	3-Month ZAR-JIBAR	8.820	31/01/2030	95,300	(132)	0.00
Pay	3-Month ZAR-JIBAR	9.220	28/11/2033	86,100	17	0.00
Receive	3-Month ZAR-JIBAR	9.290	26/05/2028	221,400	(187)	(0.01)
Pay	3-Month ZAR-JIBAR	9.455	31/01/2030	41,200	128	0.00
Pay	3-Month ZAR-JIBAR	9.470	31/01/2030	400,000	1,261	0.04
Pay	3-Month ZAR-JIBAR	10.150	18/05/2033	121,800	501	0.02
Pay	6-Month AUD-BBR-BBSW	4.390	30/12/2028	AUD 74,740	1,067	0.04
Pay	6-Month AUD-BBR-BBSW	4.750	20/12/2028	264,690	4,361	0.15
Receive	6-Month CLP-CHILIBOR	3.420	01/09/2030	CLP 1,005,150	82	0.00
Receive	6-Month CLP-CHILIBOR	4.410	01/09/2030	2,839,400	119	0.00
Receive <sup>(3)</sup>	6-Month CLP-CHILIBOR	4.640	01/10/2028	4,335,000	9	0.00
Receive	6-Month CLP-CHILIBOR	5.030	20/03/2033	5,309,140	3	0.00
Receive	6-Month CLP-CHILIBOR	5.160	01/10/2028	6,310,500	(63)	0.00
Receive	6-Month CLP-CHILIBOR	5.175	01/10/2028	9,739,070	(105)	0.00
Pay	6-Month CLP-CHILIBOR	5.175	29/11/2033	2,062,000	28	0.00
Receive	6-Month CLP-CHILIBOR	5.220	01/10/2028	4,896,800	(69)	0.00
Pay	6-Month CLP-CHILIBOR	5.230	17/11/2033	721,200	20	0.00
Receive	6-Month CLP-CHILIBOR	5.240	01/09/2030	3,103,000	(46)	0.00
Receive	6-Month CLP-CHILIBOR	5.260	17/11/2028	4,919,000	(110)	0.00
Receive	6-Month CLP-CHILIBOR	5.300	18/05/2033	2,475,470	(79)	0.00
Pay	6-Month CLP-CHILIBOR	5.310	16/11/2028	3,386,800	87	0.00
Pay	6-Month CLP-CHILIBOR	5.320	16/11/2028	1,693,500	45	0.00
Receive	6-Month CLP-CHILIBOR	5.350	01/09/2030	4,575,000	(106)	0.00
Receive	6-Month CLP-CHILIBOR	5.360	18/05/2033	2,594,000	(98)	0.00
Receive	6-Month CLP-CHILIBOR	5.400	01/04/2033	3,613,700	(123)	0.00
Pay	6-Month CLP-CHILIBOR	5.400	16/11/2033	4,525,900	180	0.01
Receive	6-Month CLP-CHILIBOR	5.500	13/11/2028	4,865,500	(111)	0.00
Receive	6-Month CLP-CHILIBOR	5.550	01/10/2028	3,722,930	(85)	0.00
Receive	6-Month CLP-CHILIBOR	5.690	01/09/2030	598,400	(31)	0.00

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month CLP-CHILIBOR		5.780%	03/10/2028	CLP 4,803,000	\$ (205)	(0.01)
Receive	6-Month CLP-CHILIBOR		5.790	06/10/2033	8,590,000	(622)	(0.02)
Receive	6-Month CLP-CHILIBOR		5.820	01/09/2030	1,514,470	(87)	0.00
Receive	6-Month CLP-CHILIBOR		5.855	05/10/2033	8,427,000	(638)	(0.02)
Receive	6-Month CLP-CHILIBOR		5.870	11/10/2033	4,522,700	(355)	(0.01)
Receive	6-Month CLP-CHILIBOR		5.890	29/11/2025	7,606,200	(60)	0.00
Receive	6-Month CLP-CHILIBOR		5.920	02/10/2028	1,891,000	(93)	0.00
Receive	6-Month CLP-CHILIBOR		5.940	20/10/2033	1,991,300	(171)	(0.01)
Receive	6-Month CLP-CHILIBOR		5.990	20/10/2033	18,919,110	(1,701)	(0.06)
Receive	6-Month CLP-CHILIBOR		6.000	02/10/2028	3,721,000	(199)	(0.01)
Receive	6-Month CLP-CHILIBOR		6.146	30/10/2032	32,521,400	(3,296)	(0.11)
Receive	6-Month CLP-CHILIBOR		6.235	26/10/2033	5,823,100	(660)	(0.02)
Pay	6-Month CZK-PRIBOR		4.070	23/11/2028	CZK 255,900	(17)	0.00
Receive	6-Month CZK-PRIBOR		4.388	15/11/2028	257,400	(300)	(0.01)
Pay	6-Month CZK-PRIBOR		4.611	06/06/2028	441,490	1,023	0.04
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR		2.750	20/03/2054	€ 12,700	(1,445)	(0.05)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR		2.760	03/01/2029	4,000	(60)	0.00
Receive	6-Month EUR-EURIBOR		2.880	19/12/2028	4,900	(99)	0.00
Receive	6-Month EUR-EURIBOR		2.890	22/12/2033	5,200	(177)	(0.01)
Receive	6-Month EUR-EURIBOR		2.910	29/12/2033	3,000	(110)	0.00
Receive	6-Month EUR-EURIBOR		2.920	13/12/2028	8,600	(188)	(0.01)
Receive	6-Month EUR-EURIBOR		2.950	29/12/2028	3,300	(81)	0.00
Receive	6-Month EUR-EURIBOR		2.970	15/12/2033	4,300	(178)	(0.01)
Receive	6-Month EUR-EURIBOR		2.990	08/12/2033	3,700	(160)	(0.01)
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR		3.000	20/03/2034	37,600	2,139	0.07
Receive	6-Month EUR-EURIBOR		3.063	06/12/2033	3,600	(181)	(0.01)
Pay	6-Month EUR-EURIBOR		3.100	20/09/2030	40,700	1,777	0.06
Receive	6-Month EUR-EURIBOR		3.128	04/12/2033	2,500	(140)	(0.01)
Receive	6-Month EUR-EURIBOR		3.148	20/11/2033	3,200	(183)	(0.01)
Receive	6-Month EUR-EURIBOR		3.179	29/11/2028	3,200	(109)	0.00
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR		3.250	20/03/2029	38,400	601	0.02
Receive	6-Month EUR-EURIBOR		3.255	22/11/2028	800	(30)	0.00
Receive	6-Month EUR-EURIBOR		3.270	08/11/2028	6,800	(254)	(0.01)
Receive	6-Month EUR-EURIBOR		3.280	22/11/2033	2,200	(154)	(0.01)
Pay	6-Month EUR-EURIBOR		3.300	03/10/2033	20,600	1,642	0.06
Receive	6-Month EUR-EURIBOR		3.305	27/11/2033	500	(36)	0.00
Pay	6-Month EUR-EURIBOR		3.329	27/10/2033	29,300	2,182	0.08
Pay	6-Month EUR-EURIBOR		3.370	09/10/2028	1,500	68	0.00
Pay	6-Month HUF-BBR		1.500	19/06/2024	HUF 5,281,500	(300)	(0.01)
Pay	6-Month HUF-BBR		1.760	21/01/2030	1,296,900	235	0.01
Pay	6-Month HUF-BBR		2.420	02/08/2026	3,964,700	(1,588)	(0.06)
Pay	6-Month HUF-BBR		2.680	29/06/2031	1,938,800	(576)	(0.02)
Pay	6-Month HUF-BBR		4.790	17/01/2027	7,857,000	(999)	(0.04)
Pay	6-Month HUF-BBR		7.330	06/11/2028	1,824,800	129	0.00
Pay	6-Month HUF-BBR		7.610	03/11/2028	2,414,000	478	0.02
Pay	6-Month HUF-BBR		8.670	23/05/2029	1,828,200	933	0.03
Receive	6-Month HUF-BBR		8.700	16/01/2028	1,002,200	(333)	(0.01)
Pay	6-Month HUF-BBR		8.740	28/04/2028	1,920,800	556	0.02
Pay	6-Month HUF-BBR		9.230	26/08/2032	1,440,400	884	0.03
Pay	6-Month PLN-WIBOR		0.925	16/10/2030	PLN 1,500	(44)	0.00
Receive	6-Month PLN-WIBOR		1.460	28/05/2026	67,700	(281)	(0.01)
Receive	6-Month PLN-WIBOR		2.585	14/10/2029	15,200	289	0.01
Receive	6-Month PLN-WIBOR		2.920	13/12/2031	3,800	97	0.00
Receive	6-Month PLN-WIBOR		4.075	07/03/2027	37,000	22	0.00
Pay	6-Month PLN-WIBOR		4.560	06/11/2028	25,600	120	0.00
Receive	6-Month PLN-WIBOR		4.680	03/11/2028	14,200	(67)	0.00
Receive	6-Month PLN-WIBOR		4.710	25/05/2027	73,900	(380)	(0.01)
Receive	6-Month PLN-WIBOR		4.735	09/10/2028	62,400	(206)	(0.01)
Receive	6-Month PLN-WIBOR		4.740	25/10/2033	46,000	(244)	(0.01)
Pay	6-Month PLN-WIBOR		4.885	30/11/2033	17,800	121	0.00
Receive	6-Month PLN-WIBOR		4.910	25/07/2027	29,920	(49)	0.00
Receive	6-Month PLN-WIBOR		5.220	30/11/2025	75,900	(51)	0.00
Receive	6-Month PLN-WIBOR		5.220	20/03/2033	4,100	(86)	0.00
Receive	6-Month PLN-WIBOR		5.310	21/03/2033	40,800	(771)	(0.03)
Receive	6-Month PLN-WIBOR		5.870	22/04/2027	1,000	(18)	0.00
Receive	6-Month PLN-WIBOR		5.960	25/04/2027	67,900	(1,274)	(0.04)
Receive	6-Month PLN-WIBOR		6.456	25/05/2027	20,800	(487)	(0.02)
Receive	6-Month PLN-WIBOR		6.480	25/05/2027	45,100	(1,069)	(0.04)
Receive	6-Month PLN-WIBOR		6.560	25/05/2027	15,800	(386)	(0.01)
Receive	6-Month PLN-WIBOR		6.830	19/08/2024	52,600	(79)	0.00
Receive	6-Month PLN-WIBOR		6.890	22/08/2024	119,500	(200)	(0.01)
Receive	6-Month PLN-WIBOR		7.310	30/06/2027	15,300	(483)	(0.02)
Receive	28-Day MXN-TIE		8.035	31/05/2029	MXN 42,010	55	0.00
Pay	28-Day MXN-TIE		8.300	16/06/2028	437,770	(203)	(0.01)
Receive	28-Day MXN-TIE		8.400	23/11/2034	10,100	4	0.00
Receive	28-Day MXN-TIE		8.700	17/11/2033	79,700	(76)	0.00
Receive	28-Day MXN-TIE		8.720	01/03/2029	228,800	(80)	0.00
Receive	28-Day MXN-TIE		8.828	16/11/2033	304,500	(445)	(0.02)
Receive	28-Day MXN-TIE		9.295	30/10/2028	291,300	(357)	(0.01)
Pay	28-Day MXN-TIE		9.440	04/03/2027	485,300	309	0.01
Pay	28-Day MXN-TIE		9.620	21/09/2033	311,500	1,053	0.04



## Schedule of Investments Emerging Local Bond Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		28-Day MXN-TIIE	10.055%	04/03/2027	MXN 248,000	\$ 412	0.01
Pay		28-Day MXN-TIIE	10.090	04/03/2027	130,800	225	0.01
						\$ (1,875)	(0.06)
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ (4,074)</b>	<b>(0.14)</b>

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Call - OTC USD versus INR	INR 92.600	16/06/2025	2,200	\$ 132	\$ 10	0.00
	Put - OTC USD versus INR	92.600	16/06/2025	2,200	132	180	0.01
GLM	Call - OTC USD versus JPY	¥ 167.000	05/11/2024	9,422	482	167	0.00
JPM	Put - OTC EUR versus PLN	PLN 4.400	22/08/2024	3,065	768	1,785	0.06
MYI	Put - OTC GBP versus USD	\$ 1.160	12/06/2024	109,508	435	234	0.01
					\$ 1,949	\$ 2,376	0.08

#### WRITTEN OPTIONS

##### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC USD versus BRL	BRL 4.923	26/06/2024	17,100	\$ (706)	\$ (655)	(0.02)
	Put - OTC USD versus BRL	4.923	26/06/2024	17,100	(706)	(607)	(0.02)
	Call - OTC USD versus MXN	MXN 17.449	26/06/2024	17,100	(591)	(576)	(0.02)
	Put - OTC USD versus MXN	17.449	26/06/2024	17,100	(591)	(593)	(0.02)
CBK	Call - OTC USD versus BRL	BRL 4.968	20/06/2024	51,900	(2,155)	(1,747)	(0.06)
	Put - OTC USD versus BRL	4.968	20/06/2024	51,900	(2,155)	(2,085)	(0.07)
	Call - OTC USD versus MXN	MXN 17.450	01/07/2024	15,800	(551)	(546)	(0.02)
	Put - OTC USD versus MXN	17.450	01/07/2024	15,800	(551)	(548)	(0.02)
DUB	Call - OTC USD versus TRY	TRY 40.385	28/10/2024	3,287	(330)	(220)	(0.01)
	Put - OTC USD versus TRY	40.385	28/10/2024	3,287	(330)	(354)	(0.01)
GLM	Call - OTC USD versus TRY	40.250	30/10/2024	3,318	(333)	(228)	(0.01)
	Put - OTC USD versus TRY	40.250	30/10/2024	3,318	(333)	(349)	(0.01)
	Call - OTC USD versus TRY	39.800	31/10/2024	1,664	(167)	(121)	0.00
	Put - OTC USD versus TRY	39.800	31/10/2024	1,664	(167)	(161)	(0.01)
	Call - OTC USD versus TRY	40.930	07/11/2024	1,705	(161)	(115)	0.00
	Put - OTC USD versus TRY	40.930	07/11/2024	1,705	(161)	(195)	(0.01)
	Call - OTC USD versus TRY	41.150	07/11/2024	1,705	(161)	(113)	0.00
	Put - OTC USD versus TRY	41.150	07/11/2024	1,705	(161)	(202)	(0.01)
	Call - OTC USD versus TRY	41.160	11/11/2024	1,701	(161)	(115)	0.00
	Put - OTC USD versus TRY	41.160	11/11/2024	1,701	(161)	(199)	(0.01)
JPM	Put - OTC USD versus TWD	TWD 31.000	04/03/2024	7,469	(104)	(217)	(0.01)
	Call - OTC USD versus IDR	IDR 14,950.000	06/06/2024	7,776	(263)	(311)	(0.01)
	Put - OTC USD versus IDR	14,950.000	06/06/2024	7,776	(238)	(52)	0.00
	Put - OTC USD versus TWD	TWD 31.000	01/03/2024	20,196	(273)	(581)	(0.02)
MYI	Call - OTC USD versus IDR	IDR 15,370.000	13/08/2024	15,626	(499)	(431)	(0.02)
	Put - OTC USD versus IDR	15,370.000	13/08/2024	15,626	(499)	(304)	(0.01)
	Call - OTC USD versus MXN	MXN 19.500	07/03/2024	22,599	(256)	(35)	0.00
	Call - OTC USD versus MXN	17.449	26/06/2024	23,800	(823)	(803)	(0.03)
SOG	Put - OTC USD versus MXN	17.449	26/06/2024	23,800	(823)	(824)	(0.03)
	Put - OTC EUR versus PLN	PLN 4.220	15/03/2024	52,060	(290)	(127)	0.00
	Call - OTC EUR versus PLN	4.430	15/03/2024	52,060	(355)	(430)	(0.02)
					\$ (15,055)	\$ (13,844)	(0.48)

#### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494%	08/01/2024	900	\$ (4)	\$ (7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	4,800	(22)	(60)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	900	(4)	0	0.00

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
CBK	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995%	16/01/2024	4,800	\$ (22)	\$ (1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	800	(3)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	800	(3)	(2)	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	3,500	(13)	(39)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	3,500	(13)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.273	16/01/2024	5,000	(21)	(14)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	2,700	(12)	(35)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.723	16/01/2024	5,000	(21)	(8)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	2,700	(12)	(1)	0.00
GST	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	1,400	(6)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	1,700	(7)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	2,200	(10)	(36)	0.00
JPM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	1,400	(6)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	1,700	(7)	(2)	0.00
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	3,700	(9)	(13)	0.00
MYC	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	3,700	(8)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	2,300	(10)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	100	0	0	0.00
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	2,300	(10)	(12)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	3,600	(14)	(28)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	4,300	(16)	(68)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	3,600	(14)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	4,300	(16)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	900	(4)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	1,000	(5)	(16)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	900	(4)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	1,000	(5)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	1,400	(6)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	1,400	(6)	(2)	0.00
							\$ (313)	\$ (381)	(0.01)

(1) Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
CBK	Turkey Government International Bond	(1.000)%	20/12/2024	\$ 2,700	\$ 165	\$ (177)	\$ (12)	0.00

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
CBK	Petroleos Mexicanos	1.000%	20/06/2024	\$ 12,000	\$ (371)	\$ 339	\$ (32)	0.00
DUB	Eskom Holdings SOC Ltd.	4.650	30/06/2029	11,200	0	972	972	0.03
GST	Poland Government International Bond	1.000	20/06/2024	3,400	15	1	16	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	6,500	(146)	143	(3)	0.00
					\$ (502)	\$ 1,455	\$ 953	0.03

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.053% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/06/2025	\$ 107,616	PHP 6,147,000	\$ (561)	\$ (850)	\$ (1,411)	(0.05)

## Schedule of Investments Emerging Local Bond Fund (Cont.)

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.053% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	\$ 13,274	PHP 737,900	\$ (2)	\$ (134)	\$ (136)	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.061% based on the notional amount of currency received	Floating rate equal to 3-Month IDR-LIBOR based on the notional amount of currency delivered	20/03/2029	38,086	IDR 596,123,530	(78)	(369)	(447)	(0.02)
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.051% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	4,357	PHP 242,866	5	(14)	(9)	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.053% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	4,376	243,240	(1)	(44)	(45)	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.056% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/06/2025	16,657	947,960	(19)	(185)	(204)	(0.01)
JPM	Floating rate equal to 6-Month USD-LIBOR Plus 0.330% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	28/05/2024	1,900	ARS 85,633	0	1,842	1,842	0.07
	Floating rate equal to 6-Month USD-LIBOR Plus 0.333% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	30/05/2024	4,820	214,249	(15)	4,688	4,673	0.17
	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	07/06/2027	2,090	93,789	(3)	2,078	2,075	0.07
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.054% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	13,078	PHP 724,510	3	(200)	(197)	(0.01)
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.056% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/06/2025	16,923	963,240	(22)	(186)	(208)	(0.01)
						\$ (693)	\$ 6,626	\$ 5,933	0.21

### INTEREST RATE SWAPS

Counterparty	Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive <sup>(1)</sup>	3-Month MYR-KLIBOR	3.500%	20/03/2029	MYR 50	\$ 0	\$ 0	\$ 0	0.00
BRC	Pay	3-Month ILS-TELBOR	1.950	20/06/2028	ILS 28,900	0	(392)	(392)	(0.01)
BSH	Receive	6-Month CLP-CHILIBOR	3.300	21/06/2029	CLP 3,450,000	0	273	273	0.01

Counterparty	Pay/Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
CBK	Pay	6-Month	CLP-CHILIBOR	3.750%	22/03/2026	CLP 8,000,000	\$ 0	\$ (410)	\$ (410)	(0.01)
	Pay	6-Month	CLP-CHILIBOR	3.790	14/03/2026	3,885,000	7	(208)	(201)	(0.01)
	Receive	3-Month	COP-IBR Compounded-OIS	5.960	10/05/2029	COP 27,236,900	0	511	511	0.02
GLM	Pay	6-Month	CLP-CHILIBOR	3.763	24/05/2029	CLP 1,841,700	10	(188)	(178)	(0.01)
	Pay	6-Month	CLP-CHILIBOR	3.770	19/03/2026	64,800	0	(3)	(3)	0.00
	Receive	1-Year	BRL-CDI	11.708	02/01/2025	BRL 18,800	0	4	4	0.00
	Receive	6-Month	CLP-CHILIBOR	3.015	20/06/2026	CLP 5,555,000	0	304	304	0.01
	Pay	6-Month	CLP-CHILIBOR	3.265	14/06/2029	4,122,200	0	(341)	(341)	(0.01)
GST	Pay	6-Month	CLP-CHILIBOR	3.830	22/05/2029	7,729,900	0	(424)	(424)	(0.02)
	Pay	6-Month	CLP-CHILIBOR	4.095	01/06/2027	12,230,000	0	(377)	(377)	(0.01)
	Pay <sup>(1)</sup>	6-Month	CLP-CHILIBOR	4.319	22/05/2029	19,808,000	0	(127)	(127)	0.00
	Pay <sup>(1)</sup>	3-Month	MYR-KLIBOR	3.500	20/03/2027	MYR 476,920	64	31	95	0.00
	Receive <sup>(1)</sup>	3-Month	MYR-KLIBOR	3.500	20/03/2029	481,150	469	(62)	407	0.01
JPM	Pay	3-Month	MYR-KLIBOR	3.868	20/12/2028	28,100	0	82	82	0.00
MYC	Receive	6-Month	CLP-CHILIBOR	3.540	04/06/2029	CLP 4,115,000	0	284	284	0.01
	Pay	1-Year	BRL-CDI	7.800	04/01/2027	BRL 12,200	17	(117)	(100)	0.00
							\$ 567	\$ (1,160)	\$ (593)	(0.02)

<sup>(1)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	\$ 2,535	AUD 3,828	\$ 77	\$ 0	\$ 77	0.00
	03/2024	CNH 12,314	\$ 1,708	0	(31)	(31)	0.00
BOA	01/2024	CLP 1,964,976	2,256	6	0	6	0.00
	01/2024	DOP 141,594	2,473	48	0	48	0.00
	01/2024	£ 381	484	0	(2)	(2)	0.00
	01/2024	HUF 7,266,296	19,860	0	(1,080)	(1,080)	(0.04)
	01/2024	KZT 1,731,131	3,636	0	(133)	(133)	0.00
	01/2024	PEN 101,314	27,303	0	(45)	(45)	0.00
	01/2024	PLN 18,631	4,355	0	(382)	(382)	(0.01)
	01/2024	\$ 384	AUD 581	12	0	12	0.00
	01/2024	4,366	COP 16,699,329	0	(60)	(60)	0.00
	01/2024	7,129	HUF 2,629,653	449	0	449	0.02
	01/2024	2,626	¥ 387,559	124	0	124	0.00
	01/2024	3,563	KZT 1,657,857	46	0	46	0.00
	01/2024	35,104	MXN 609,593	733	0	733	0.03
	01/2024	653	MYR 3,030	9	0	9	0.00
	01/2024	789	NOK 8,386	37	0	37	0.00
	01/2024	11,495	PLN 48,125	740	0	740	0.03
	01/2024	1,120	TRY 33,068	0	(3)	(3)	0.00
	02/2024	CNY 17,120	\$ 2,373	0	(48)	(48)	0.00
	02/2024	DOP 311,118	5,381	50	0	50	0.00
	02/2024	EGP 7,943	228	41	0	41	0.00
	02/2024	KZT 239,796	495	0	(27)	(27)	0.00
	02/2024	\$ 32,113	CNY 226,960	0	(24)	(24)	0.00
	02/2024	8,063	EGP 279,769	0	(480)	(480)	(0.02)
	02/2024	927	KES 147,671	2	0	2	0.00
	02/2024	11,245	TRY 353,321	310	0	310	0.01
	03/2024	CNH 50,569	\$ 6,978	0	(164)	(164)	(0.01)
	03/2024	COP 16,699,329	4,303	58	0	58	0.00
	03/2024	DOP 14,158	247	5	0	5	0.00
	03/2024	MYR 116,846	24,720	0	(900)	(900)	(0.03)
	03/2024	\$ 24,720	CNH 179,665	657	0	657	0.02
	03/2024	14,783	IDR 235,463,987	486	0	486	0.02
	03/2024	483	INR 40,380	1	0	1	0.00
	03/2024	17	PHP 947	0	0	0	0.00
04/2024	MYR 54,906	\$ 11,996	0	(59)	(59)	0.00	
04/2024	\$ 11,970	MYR 55,218	153	0	153	0.01	
06/2024	2,167	BRL 10,667	0	(9)	(9)	0.00	
06/2024	625	KES 104,721	6	0	6	0.00	
06/2024	3,069	MXN 53,552	2	0	2	0.00	
03/2030	12,534	IDR 246,110,438	1,275	0	1,275	0.04	
BPS	01/2024	BRL 41,740	\$ 8,571	0	(22)	(22)	0.00
	01/2024	EGP 26,122	746	0	(30)	(30)	0.00
	01/2024	€ 21,976	23,999	0	(282)	(282)	(0.01)
	01/2024	£ 1,452	1,842	0	(9)	(9)	0.00
	01/2024	¥ 2,277,500	16,064	0	(127)	(127)	0.00
	01/2024	PEN 3,662	983	0	(5)	(5)	0.00
	01/2024	PLN 65,363	14,864	0	(1,754)	(1,754)	(0.06)
	01/2024	TRY 11	0	0	0	0	0.00
	01/2024	\$ 7,168	AUD 10,699	134	0	134	0.00
	01/2024	4,148	CAD 5,624	118	0	118	0.00
	01/2024	1,147	EGP 37,804	0	(17)	(17)	0.00
	01/2024	5,399	€ 4,917	50	(16)	34	0.00
	01/2024	99,469	HUF 34,908,407	1,129	0	1,129	0.04
	01/2024	58,128	¥ 8,205,000	109	0	109	0.00
01/2024	6,215	MXN 113,983	486	0	486	0.02	

## Schedule of Investments Emerging Local Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
	01/2024	\$	PLN 18,756	79,225	\$ 1,386	\$ 0	\$ 1,386	0.05
	01/2024	ZAR	1,865,846	\$ 100,648	0	(1,245)	(1,245)	(0.04)
	02/2024	EGP	44,730	1,153	0	(8)	(8)	0.00
	02/2024	KZT	451,638	953	0	(30)	(30)	0.00
	02/2024	TWD	164,941	5,189	0	(262)	(262)	(0.01)
	02/2024	\$	8,968	CNY 63,615	25	0	25	0.00
	03/2024	CLP	2,695,790	\$ 3,114	39	0	39	0.00
	03/2024	CNH	29,566	4,079	0	(97)	(97)	0.00
	03/2024	IDR	382,188,319	24,384	26	(425)	(399)	(0.01)
	03/2024	THB	127,731	3,594	0	(173)	(173)	(0.01)
	03/2024	TWD	382,317	12,291	0	(357)	(357)	(0.01)
	03/2024	\$	68,521	CNH 496,297	1,578	0	1,578	0.05
	03/2024		15,590	IDR 243,952,096	230	(1)	229	0.01
	03/2024		1,677	INR 140,257	3	0	3	0.00
	03/2024		10,757	PEN 40,195	73	0	73	0.00
	12/2024		1,899	EGP 92,680	0	(76)	(76)	0.00
BRC	01/2024	NZD	12,038	\$ 7,406	0	(216)	(216)	(0.01)
	01/2024	TRY	1,119	37	0	0	0	0.00
	01/2024	\$	783	HUF 278,189	19	0	19	0.00
	01/2024		9,879	MXN 173,326	310	0	310	0.01
	01/2024		4,882	MYR 22,335	0	(8)	(8)	0.00
	01/2024		124,586	PLN 543,145	13,504	0	13,504	0.46
	01/2024		23,233	TRY 689,977	5	(55)	(50)	0.00
	02/2024		11,312	RON 51,773	176	0	176	0.01
	02/2024		20,990	TRY 650,743	185	(50)	135	0.00
	03/2024		1,015	RSD 108,697	10	0	10	0.00
	03/2024		13	THB 452	0	0	0	0.00
	03/2024		18,797	TRY 590,201	61	(78)	(17)	0.00
	04/2024		2,390	77,029	0	(35)	(35)	0.00
BSH	02/2024	CLP	4,347,403	\$ 4,901	0	(69)	(69)	0.00
	02/2024	¥	5,620,000	40,031	0	(121)	(121)	0.00
CBK	01/2024	BRL	54,752	11,245	0	(26)	(26)	0.00
	01/2024	CLP	25,703,966	29,474	98	(54)	44	0.00
	01/2024	COP	335,445,850	83,950	235	(2,715)	(2,480)	(0.09)
	01/2024	EGP	29,698	807	0	(81)	(81)	0.00
	01/2024	HUF	42,548	123	0	0	0	0.00
	01/2024	¥	2,217,900	15,590	0	(151)	(151)	(0.01)
	01/2024	MXN	2,344,810	128,939	0	(8,905)	(8,905)	(0.31)
	01/2024	PLN	45,336	11,257	1	(270)	(269)	(0.01)
	01/2024	\$	3,724	AUD 5,504	36	(3)	33	0.00
	01/2024		8,533	BRL 41,709	53	0	53	0.00
	01/2024		5,379	CAD 7,197	80	0	80	0.00
	01/2024		3,614	CHF 3,148	129	0	129	0.00
	01/2024		16,902	CLP 14,986,793	258	0	258	0.01
	01/2024		41,121	COP 161,929,065	678	0	678	0.02
	01/2024		2,806	€ 2,594	60	0	60	0.00
	01/2024		447	HUF 156,759	5	0	5	0.00
	01/2024		15,819	¥ 2,233,500	34	0	34	0.00
	01/2024		191,264	MXN 3,370,725	6,892	0	6,892	0.24
	01/2024		190	NOK 2,028	10	0	10	0.00
	01/2024		6,923	PEN 25,750	28	0	28	0.00
	01/2024		8,561	PLN 36,980	841	0	841	0.03
	01/2024		3,010	ZAR 56,761	89	0	89	0.00
	01/2024		1,219	ZMW 30,108	0	(50)	(50)	0.00
	01/2024	ZAR	593,400	\$ 32,183	0	(222)	(222)	(0.01)
	02/2024	BRL	41,709	8,497	0	(75)	(75)	0.00
	02/2024	EGP	227,732	6,386	500	0	500	0.02
	02/2024	RON	72,699	15,779	0	(353)	(353)	(0.01)
	02/2024	\$	139,492	BRL 705,788	5,568	0	5,568	0.19
	02/2024		26,678	CNY 190,332	233	0	233	0.01
	02/2024		3,165	EGP 110,309	0	(304)	(304)	(0.01)
	02/2024		5,396	RON 24,705	86	0	86	0.00
	02/2024		565	UYU 22,441	9	0	9	0.00
	02/2024	ZMW	57,765	\$ 2,517	275	0	275	0.01
	03/2024	CLP	15,048,484	16,902	0	(262)	(262)	(0.01)
	03/2024	CNH	74,212	10,257	0	(225)	(225)	(0.01)
	03/2024	EGP	9,371	266	51	0	51	0.00
	03/2024	IDR	86,157,354	5,529	0	(58)	(58)	0.00
	03/2024	ILS	1,754	482	0	(7)	(7)	0.00
	03/2024	¥	920,000	6,564	0	(22)	(22)	0.00
	03/2024	PEN	11,511	3,044	0	(57)	(57)	0.00
	03/2024	\$	80,112	BRL 395,801	878	0	878	0.03
	03/2024		4,571	EGP 168,891	0	(719)	(719)	(0.03)
	03/2024		8,960	IDR 138,429,735	18	(2)	16	0.00
	03/2024		30,513	PEN 113,429	90	(41)	49	0.00
	03/2024	ZMW	77,313	\$ 3,135	155	0	155	0.01
	04/2024	\$	11,245	BRL 55,307	47	0	47	0.00
	04/2024		6,074	EGP 230,221	0	(857)	(857)	(0.03)
	04/2024		2,417	KES 396,910	25	0	25	0.00
	04/2024		1,941	TRY 65,210	33	0	33	0.00
	06/2024	£	4,181	\$ 5,250	0	(82)	(82)	0.00
	06/2024	\$	6,706	BRL 33,312	37	0	37	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	06/2024	\$ 1,956	KES 329,541	\$ 31	\$ 0	\$ 31	0.00
	07/2024	2,819	MXN 49,190	0	(1)	(1)	0.00
	10/2024	7,613	COP 33,207,906	527	0	527	0.02
	12/2024	1,453	EGP 70,419	0	(68)	(68)	0.00
	01/2025	7,613	COP 33,558,104	494	0	494	0.02
	04/2025	7,613	34,144,305	531	0	531	0.02
	10/2025	3,831	18,664,632	508	0	508	0.02
DUB	01/2024	HUF 1,590,298	\$ 4,281	0	(302)	(302)	(0.01)
	01/2024	NGN 384,375	625	244	0	244	0.01
	01/2024	PLN 3,186	797	0	(13)	(13)	0.00
	01/2024	\$ 332	MXN 5,927	16	0	16	0.00
	01/2024	611	PLN 2,394	2	(4)	(2)	0.00
	01/2024	129	ZAR 2,458	5	0	5	0.00
	01/2024	1,184	ZMW 29,553	0	(37)	(37)	0.00
	02/2024	EGP 225,836	\$ 6,512	391	0	391	0.01
	02/2024	\$ 65,325	BRL 320,413	529	0	529	0.02
	02/2024	8,173	EGP 287,242	0	(767)	(767)	(0.03)
	02/2024	2,139	ZMW 50,267	0	(188)	(188)	(0.01)
	03/2024	CNH 19,140	\$ 2,656	0	(47)	(47)	0.00
	03/2024	\$ 5,177	CNH 37,439	111	0	111	0.00
	03/2024	28,169	CZK 629,254	0	(71)	(71)	0.00
	03/2024	1,462	SGD 1,935	10	0	10	0.00
	04/2024	TRY 2,282	\$ 73	3	0	3	0.00
	04/2024	\$ 793	KES 129,656	4	0	4	0.00
	08/2024	€ 20,306	PLN 93,764	1,078	0	1,078	0.04
	10/2024	\$ 1,118	TRY 45,133	48	0	48	0.00
	11/2024	¥ 1,030,144	\$ 7,297	0	(337)	(337)	(0.01)
GLM	01/2024	AUD 6,553	4,394	0	(79)	(79)	0.00
	01/2024	CAD 17,030	12,532	0	(385)	(385)	(0.01)
	01/2024	CHF 10,648	12,151	0	(507)	(507)	(0.02)
	01/2024	COP 66,990,836	15,796	0	(1,496)	(1,496)	(0.05)
	01/2024	DOP 2,163,811	37,841	746	0	746	0.03
	01/2024	EGP 101,314	2,695	0	(334)	(334)	(0.01)
	01/2024	HUF 2,273,778	6,126	0	(427)	(427)	(0.02)
	01/2024	MXN 2,410,262	137,587	2	(4,108)	(4,106)	(0.14)
	01/2024	\$ 17,527	COP 66,990,836	0	(235)	(235)	(0.01)
	01/2024	3,055	EGP 100,557	0	(49)	(49)	0.00
	01/2024	564	HUF 196,745	3	0	3	0.00
	01/2024	11,990	MXN 208,993	296	0	296	0.01
	01/2024	12,927	TRY 389,484	148	0	148	0.01
	01/2024	ZAR 160,293	\$ 9,119	360	0	360	0.01
	02/2024	DOP 963,461	16,744	212	0	212	0.01
	02/2024	EGP 22,626	647	116	0	116	0.00
	02/2024	KZT 397,826	846	0	(20)	(20)	0.00
	02/2024	\$ 907	EGP 32,747	0	(137)	(137)	(0.01)
	02/2024	3,627	KZT 1,683,848	38	0	38	0.00
	02/2024	4,038	TRY 123,409	2	0	2	0.00
	03/2024	CNH 17,421	\$ 2,414	0	(46)	(46)	0.00
	03/2024	DOP 1,515,719	26,498	563	0	563	0.02
	03/2024	IDR 101,964,502	6,576	0	(36)	(36)	0.00
	03/2024	\$ 35,293	CZK 787,923	0	(110)	(110)	0.00
	03/2024	704	TRY 22,094	0	(8)	(8)	0.00
	03/2024	3,557	TWD 110,186	88	0	88	0.00
	04/2024	DOP 143,308	\$ 2,492	50	0	50	0.00
	08/2024	\$ 3,630	COP 15,688,860	249	0	249	0.01
	10/2024	1,128	TRY 45,402	43	0	43	0.00
	11/2024	7,297	¥ 1,031,316	346	0	346	0.01
	11/2024	2,355	TRY 96,033	109	0	109	0.00
	04/2025	15,796	COP 72,164,026	1,417	0	1,417	0.05
IND	01/2024	42,058	€ 38,361	327	0	327	0.01
	01/2024	7,576	ZAR 138,703	0	(3)	(3)	0.00
	06/2024	7,206	TWD 185,403	0	(997)	(997)	(0.03)
JPM	01/2024	BRL 26,149	\$ 5,417	34	0	34	0.00
	01/2024	EGP 65,662	1,817	0	(141)	(141)	(0.01)
	01/2024	PLN 138,195	31,514	0	(3,621)	(3,621)	(0.13)
	01/2024	\$ 5,440	BRL 26,237	0	(39)	(39)	0.00
	01/2024	499	EGP 16,406	0	(8)	(8)	0.00
	01/2024	4,327	HUF 1,521,537	58	0	58	0.00
	01/2024	30,744	MXN 542,237	1,133	0	1,133	0.04
	01/2024	82	NGN 67,814	0	(15)	(15)	0.00
	01/2024	22,023	PLN 92,010	1,370	0	1,370	0.05
	01/2024	18,170	TRY 539,342	0	(49)	(49)	0.00
	01/2024	531	ZAR 10,213	27	0	27	0.00
	01/2024	ZMW 43,329	\$ 1,888	206	0	206	0.01
	02/2024	EGP 144,800	4,035	518	0	518	0.02
	02/2024	KZT 178,766	379	0	(10)	(10)	0.00
	02/2024	\$ 491	EGP 17,695	0	(75)	(75)	0.00
	02/2024	11,121	INR 929,100	18	0	18	0.00
	02/2024	3,050	TRY 93,092	0	(17)	(17)	0.00
	03/2024	AED 29,435	\$ 8,021	1	0	1	0.00
	03/2024	CLP 2,581,710	2,863	0	(82)	(82)	0.00
	03/2024	CNH 171,068	23,599	0	(564)	(564)	(0.02)

## Schedule of Investments Emerging Local Bond Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets			
	03/2024	CZK	272,835	\$	12,145	\$	0	\$	(37)	0.00
	03/2024	EGP	71,883		1,773		133		0	0.00
	03/2024	IDR	61,095,991		3,935		0		(27)	0.00
	03/2024	\$	3,419	CNH	24,285		11		0	0.00
	03/2024		19,589	IDR	304,089,389		130		0	0.00
	03/2024		503	INR	42,039		1		0	0.00
	03/2024		10,556	TWD	327,284		269		0	0.01
	04/2024	KES	802,538	\$	5,222		282		0	0.01
	04/2024	TRY	267,487		8,535		350		0	0.01
	04/2024	\$	5,417	BRL	26,412		0		(25)	0.00
	04/2024		2,684	KES	438,883		19		0	0.00
	04/2024		2,330	TRY	69,917		0		(190)	(0.01)
	06/2024		1,104	IDR	16,560,000		0		(31)	0.00
	06/2024		354	KRW	458,914		3		0	0.00
	08/2024	PLN	93,519	€	20,306		0		(1,016)	(0.04)
	08/2024	\$	7,568	COP	32,729,708		525		0	0.02
	09/2024	€	4,640	PLN	22,010		388		0	0.01
	09/2024	PLN	10,106	€	2,231		0		(66)	0.00
	12/2024	\$	2,519	EGP	121,881		0		(122)	0.00
	03/2030	IDR	252,540,875	\$	12,118		0		(2,052)	(0.07)
	03/2030	\$	11,598	IDR	246,110,438		2,211		0	0.08
MBC	01/2024	€	48,414	\$	52,644		0		(849)	(0.03)
	01/2024	HUF	10,922,002		29,553		0		(1,921)	(0.07)
	01/2024	¥	8,557,500		59,870		0		(869)	(0.03)
	01/2024	PLN	18,619		4,701		0		(33)	0.00
	01/2024	\$	1,191	AUD	1,795		35		0	0.00
	01/2024		992	EGP	32,681		0		(15)	0.00
	01/2024		1,685	€	1,540		16		0	0.00
	01/2024		2,869	PLN	11,534		64		0	0.00
	01/2024		1,018	ZAR	18,621		2		(2)	0.00
	02/2024	CLP	1,131,755	\$	1,291		0		(1)	0.00
	02/2024	CNY	113,835		15,756		0		(339)	(0.01)
	02/2024	¥	800,000		5,635		0		(74)	0.00
	02/2024	\$	4,978	CNY	35,262		6		0	0.00
	02/2024		1,419	EGP	54,891		10		(129)	0.00
	03/2024	CNH	266,788	\$	36,756		0		(926)	(0.03)
	03/2024	PHP	162,297		2,900		0		(29)	0.00
	03/2024	\$	9,023	CNH	65,040		163		0	0.01
	03/2024		5,188	IDR	81,983,796		129		0	0.00
	03/2024		3,114	INR	259,463		0		(7)	0.00
MYI	01/2024	NGN	317,955	\$	517		202		0	0.01
	01/2024	PLN	9,685		2,384		0		(79)	0.00
	01/2024	TRY	198		7		0		0	0.00
	01/2024	\$	3,143	EGP	105,605		0		(102)	0.00
	01/2024		3,424	€	3,121		24		0	0.00
	01/2024		3,586	£	2,850		48		0	0.00
	01/2024		162	HUF	57,544		4		0	0.00
	01/2024		999	¥	147,220		46		0	0.00
	01/2024		138	KZT	64,386		2		0	0.00
	01/2024		24,480	MYR	114,235		448		0	0.02
	01/2024		3,035	NZD	4,935		90		0	0.00
	01/2024		586	PLN	2,391		22		0	0.00
	01/2024		12,018	ZAR	221,812		97		0	0.00
	02/2024	EGP	21,106	\$	563		19		0	0.00
	02/2024	KZT	585,717		1,241		0		(34)	0.00
	02/2024	\$	61,942	CNY	438,578		68		0	0.00
	02/2024		245	EGP	8,859		0		(37)	0.00
	02/2024		1,613	KZT	746,819		11		0	0.00
	03/2024	CNH	11,751	\$	1,629		0		(30)	0.00
	03/2024	IDR	293,030,009		18,409		0		(593)	(0.02)
	03/2024	MXN	28,927		1,639		0		(50)	0.00
	03/2024	THB	137,573		4,020		0		(37)	0.00
	03/2024	\$	591	EGP	21,199		0		(104)	0.00
	03/2024		18,305	IDR	286,163,042		272		(20)	0.01
	06/2024	£	4,180	\$	5,249		0		(82)	0.00
	06/2024	\$	10,513	£	8,361		150		0	0.01
	06/2024		123	KRW	159,802		2		0	0.00
	06/2024		4,253	MXN	74,208		2		0	0.00
	08/2024		2,812	IDR	43,220,440		0		(17)	0.00
RBC	01/2024		14,290	MXN	245,146		121		0	0.00
	04/2024	MXN	3,262	\$	184		0		(5)	0.00
RYL	01/2024	AUD	6,545		4,400		0		(67)	0.00
	01/2024	\$	313	ZAR	5,748		1		0	0.00
	03/2024		1,938	THB	67,324		47		0	0.00
SCX	01/2024	€	106	\$	117		0		0	0.00
	01/2024	\$	8,329	BRL	41,020		116		0	0.00
	01/2024		1,039	EGP	34,170		0		(17)	0.00
	01/2024		88	€	79		0		0	0.00
	01/2024		5,363	MXN	94,168		173		0	0.01
	01/2024		55,777	MYR	260,539		1,077		0	0.04
	01/2024		854	NGN	701,988		0		(159)	(0.01)
	01/2024		2,797	PEN	10,387		6		0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 2,483	TRY 73,526	\$ 0	\$ (6)	\$ (6)	0.00
	01/2024	2,178	ZMW 53,410	0	(103)	(103)	0.00
	02/2024	CNY 46,204	\$ 6,398	0	(135)	(135)	(0.01)
	02/2024	EGP 81,649	2,119	5	0	5	0.00
	02/2024	MYR 69,594	14,790	1	(418)	(417)	(0.01)
	02/2024	\$ 117	CNY 836	1	0	1	0.00
	02/2024	3,203	EGP 112,637	0	(367)	(367)	(0.01)
	02/2024	804	KES 128,238	3	0	3	0.00
	02/2024	3,971	MYR 18,395	49	0	49	0.00
	03/2024	CNH 57,781	\$ 7,981	0	(180)	(180)	(0.01)
	03/2024	IDR 1,098,623,976	68,744	0	(2,498)	(2,498)	(0.09)
	03/2024	TWD 147,714	4,745	0	(143)	(143)	(0.01)
	03/2024	\$ 2,643	CNH 19,178	66	0	66	0.00
	03/2024	407	EGP 14,579	0	(72)	(72)	0.00
	03/2024	236	HKD 1,842	0	0	0	0.00
	03/2024	11,290	IDR 175,269,112	75	0	75	0.00
	03/2024	1,094	INR 91,524	2	0	2	0.00
	03/2024	33,521	THB 1,158,668	651	0	651	0.02
	06/2024	KES 411,269	\$ 2,677	197	0	197	0.01
	06/2024	\$ 543	KRW 704,915	6	0	6	0.00
	08/2024	3,425	COP 14,823,400	240	0	240	0.01
	12/2024	2,119	EGP 103,245	0	(88)	(88)	0.00
	03/2030	IDR 239,680,000	\$ 10,700	0	(2,748)	(2,748)	(0.10)
SOG	01/2024	\$ 1,697	EGP 55,237	0	(55)	(55)	0.00
	01/2024	236	MXN 4,330	19	0	19	0.00
	01/2024	55,327	PLN 222,066	1,132	0	1,132	0.04
	02/2024	CNY 17,169	\$ 2,378	0	(49)	(49)	0.00
	02/2024	KZT 569,687	1,193	0	(46)	(46)	0.00
	02/2024	\$ 2,540	CNY 18,244	38	0	38	0.00
	02/2024	29,094	RON 133,438	516	0	516	0.02
	03/2024	CZK 362,124	\$ 16,066	0	(104)	(104)	0.00
	03/2024	\$ 1,881	CNH 13,655	48	0	48	0.00
SSB	01/2024	CLP 15,572,153	\$ 17,615	0	(203)	(203)	(0.01)
	01/2024	£ 4	5	0	0	0	0.00
	01/2024	\$ 2,775	BRL 13,763	58	0	58	0.00
	03/2024	IDR 105,043,447	\$ 6,770	0	(42)	(42)	0.00
	03/2024	\$ 2,831	COP 11,298,719	41	0	41	0.00
	03/2024	3,225	IDR 50,352,876	40	0	40	0.00
TOR	01/2024	HUF 429,071	\$ 1,152	0	(84)	(84)	0.00
	01/2024	\$ 1,650	¥ 242,105	68	0	68	0.00
	03/2024	CNH 12,946	\$ 1,793	0	(35)	(35)	0.00
UAG	01/2024	€ 140,851	154,931	0	(696)	(696)	(0.02)
	01/2024	£ 8,670	10,967	0	(86)	(86)	0.00
	01/2024	HUF 1,656	5	0	0	0	0.00
	01/2024	PLN 14,586	3,446	0	(263)	(263)	(0.01)
	01/2024	\$ 963	AUD 1,451	28	0	28	0.00
	01/2024	16,560	HUF 6,089,292	988	0	988	0.03
	01/2024	22,209	MXN 383,410	331	0	331	0.01
	01/2024	4,373	NOK 46,649	221	0	221	0.01
	01/2024	4,155	PLN 16,573	59	0	59	0.00
	01/2024	286	SEK 2,956	7	0	7	0.00
	01/2024	3,217	ZAR 61,394	136	0	136	0.00
	03/2024	¥ 3,850,000	\$ 27,507	0	(85)	(85)	0.00
	03/2024	\$ 8,924	CZK 198,655	0	(53)	(53)	0.00
	04/2024	6,557	TRY 198,196	0	(492)	(492)	(0.02)
				\$ 68,348	\$ (59,233)	\$ 9,115	0.31
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 3,547</b>	<b>0.12</b>

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>CERTIFICATES OF DEPOSIT</b>			
Banco Davivienda S.A.			
10.942% due 28/04/2026	COP 1,270,000	\$ 331	0.01
11.679% due 12/05/2025	17,176,800	4,412	0.15
12.950% due 08/03/2026	12,221,099	3,281	0.11
13.183% due 06/06/2026	10,745,000	2,922	0.10
13.455% due 13/06/2025	7,290,000	1,940	0.07
13.456% due 07/06/2025	14,592,000	3,883	0.13
13.456% due 09/06/2025	4,874,000	1,297	0.05
13.501% due 13/12/2024	12,258,000	3,233	0.11
15.389% due 21/02/2024	3,100,500	809	0.03
Bancolombia S.A.			
5.917% due 27/01/2024	14,430,300	3,725	0.13
10.388% due 20/04/2026	23,408,300	6,039	0.21
13.320% due 08/06/2025	6,362,000	1,672	0.06
13.456% due 14/06/2025	11,991,000	3,183	0.11
13.637% due 14/12/2024	17,049,000	4,464	0.16
16.137% due 01/09/2024	6,849,000	1,814	0.06



## Schedule of Investments Emerging Local Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
BBVA Colombia S.A.			
13.093% due 28/04/2026	COP 6,344,000	\$ 1,730	0.06
13.229% due 10/05/2026	2,726,000	746	0.03
13.365% due 04/05/2026	3,966,000	1,065	0.04
14.460% due 13/01/2024	6,028,200	1,551	0.05
16.412% due 25/04/2024	225,000	58	0.00
<b>Total Certificates of Deposit</b>		<b>\$ 48,155</b>	<b>1.67</b>
<b>Total Investments</b>		<b>\$ 3,126,143</b>	<b>108.51</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (245,202)</b>	<b>(8.51)</b>
<b>Net Assets</b>		<b>\$ 2,880,941</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Principal amount of security is adjusted for inflation.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Affiliated to the Fund.
- (j) Restricted Securities (31 December 2022: 0.76%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 41	\$ 41	0.00
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	14,861	12,064	0.42
DrillCo Holding Lux S.A.	08/06/2023	158	196	0.01
Flourish Century 6.600% due 04/02/2022	25/08/2021	2,759	256	0.01
		<b>\$ 17,819</b>	<b>\$ 12,557</b>	<b>0.44</b>

- (k) Securities with an aggregate fair value of \$294,989 (31 December 2022: \$86,429) and cash of \$Nil (31 December 2022: \$1,840) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$1,885 (31 December 2022: \$Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2023.

Cash of \$55,945 (31 December 2022: \$21,557) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$12,200 (31 December 2022: \$28,320) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,660,342	\$ 183,284	\$ 2,843,626
Investment Funds	233,751	0	0	233,751
Financial Derivative Instruments <sup>(3)</sup>	1,240	(1,601)	972	611
Deposits with Credit Institutions	0	48,155	0	48,155
<b>Totals</b>	<b>\$ 234,991</b>	<b>\$ 2,706,896</b>	<b>\$ 184,256</b>	<b>\$ 3,126,143</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,695,287	\$ 77,697	\$ 1,772,984
Investment Funds	131,643	0	0	131,643
Financial Derivative Instruments <sup>(3)</sup>	739	1,315	(11)	2,043
Deposits with Credit Institutions	0	3,012	4,042	7,054
<b>Totals</b>	<b>\$ 132,382</b>	<b>\$ 1,699,614</b>	<b>\$ 81,728</b>	<b>\$ 1,913,724</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.100%	19/12/2023	TBD <sup>(1)</sup>	€ (31,948)	\$ (35,343)	(1.23)
	5.540	27/12/2023	TBD <sup>(1)</sup>	\$ (4,861)	(4,865)	(0.17)
	5.550	27/12/2023	TBD <sup>(1)</sup>	(6,379)	(6,384)	(0.22)
	5.700	27/12/2023	TBD <sup>(1)</sup>	(1,851)	(1,853)	(0.06)
	5.720	27/12/2023	TBD <sup>(1)</sup>	(12,108)	(12,117)	(0.42)
	5.740	27/12/2023	TBD <sup>(1)</sup>	(3,509)	(3,512)	(0.12)
BRC	6.000	11/12/2023	TBD <sup>(1)</sup>	PLN (156,122)	(39,737)	(1.38)
	4.150	19/12/2023	TBD <sup>(1)</sup>	€ (6,404)	(7,085)	(0.25)
	5.450	27/12/2023	TBD <sup>(1)</sup>	\$ (1,938)	(1,940)	(0.07)
	5.900	12/12/2022	TBD <sup>(1)</sup>	PLN (197,832)	(53,716)	(1.87)
	5.900	16/03/2023	TBD <sup>(1)</sup>	(91,297)	(24,401)	(0.85)
	5.900	31/07/2023	TBD <sup>(1)</sup>	(193,551)	(50,504)	(1.75)
JML	5.900	11/12/2023	TBD <sup>(1)</sup>	(15,022)	(3,820)	(0.13)
	5.900	11/12/2023	TBD <sup>(1)</sup>	(50,037)	(12,725)	(0.44)
MBC	4.750	27/11/2023	TBD <sup>(1)</sup>	\$ (6,380)	(6,409)	(0.22)
MBC	11.300	08/12/2023	TBD <sup>(1)</sup>	PLN (66,276)	(16,938)	(0.59)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (281,349)</b>	<b>(9.77)</b>

(1) Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 46	\$ 0	\$ 46	\$ N/A	\$ N/A	\$ N/A
BOA	(2,401)	(1,960)	(4,361)	13,050	(12,520)	530
BPS	382	(1,630)	(1,248)	(16,890)	15,580	(1,310)
BRC	13,436	(14,670)	(1,234)	(1,554)	1,440	(114)
BSH	(528)	470	(58)	(1,101)	0	(1,101)
BSS	N/A	N/A	N/A	0	920	920
CBK	(671)	(4,000)	(4,671)	6,571	(6,325)	246
CKL	N/A	N/A	N/A	(265)	0	(265)
CLY	N/A	N/A	N/A	2,606	0	2,606
DUB	1,073	(1,610)	(537)	50	0	50
FAR	(58)	0	(58)	N/A	N/A	N/A
GLM	2,281	(2,840)	(559)	10,551	(10,070)	481
GST	587	(490)	97	(180)	190	10
HUS	N/A	N/A	N/A	6,780	(6,910)	(130)
IND	(673)	500	(173)	(834)	(1,510)	(2,344)
JPM	100	0	100	1,710	(1,280)	430
MBC	(4,769)	5,390	621	5,248	(4,930)	318
MYC	(128)	310	182	(365)	410	45
MYI	(1,841)	560	(1,281)	(4,865)	3,730	(1,135)
RBC	116	0	116	(4,253)	4,420	167
RYL	(19)	0	(19)	274	(260)	14
SCX	(4,266)	4,300	34	1,418	(1,120)	298
SOG	942	(1,390)	(448)	(587)	590	3
SSB	(106)	(280)	(386)	(924)	1,040	116
TOR	(51)	180	129	309	(270)	39
UAG	95	490	585	4,355	(4,700)	(345)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Schedule of Investments Emerging Local Bond Fund (Cont.)

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	80.36	63.67
Transferable securities dealt in on another regulated market*	14.63	27.35
Other transferable securities	3.72	1.33
Investment funds	8.11	6.86
Financial derivative instruments dealt in on a regulated market	0.04	0.04
Centrally cleared financial derivative instruments	(0.14)	(1.03)
OTC financial derivative instruments	0.12	1.10
Certificates of deposit	1.67	0.37
Reverse repurchase agreements	(9.77)	(4.45)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Argentina	0.00	0.16
Azerbaijan	0.10	0.23
Bahamas	N/A	0.13
Brazil	2.30	4.48
Cayman Islands	0.74	0.44
Chile	3.98	2.06
China	5.25	5.74
Colombia	3.74	3.65
Czech Republic	4.32	2.89
Denmark	0.00	0.00
Dominican Republic	3.34	1.30
Ecuador	0.35	N/A
Egypt	0.22	N/A
Hungary	1.52	0.40
Indonesia	9.03	5.26
International	0.38	N/A
Ireland	0.60	0.83
Israel	1.14	1.75
Ivory Coast	0.21	0.38
Jersey, Channel Islands	0.24	0.51
Kazakhstan	N/A	0.05
Luxembourg	0.02	0.01
Malaysia	8.07	9.11
Mexico	7.94	8.11
Netherlands	N/A	0.20
Nigeria	N/A	0.22
Peru	1.88	2.32
Philippines	0.10	0.04
Poland	7.51	4.79
Qatar	0.62	0.92
Romania	2.78	3.99
Russia	0.16	0.26
Serbia	0.11	0.15
South Africa	12.85	13.70
South Korea	N/A	0.18
Supranational	0.57	0.37
Tanzania	0.93	0.49
Thailand	8.35	4.23
Turkey	0.76	0.53
Ukraine	0.14	N/A
United Arab Emirates	1.10	1.60
United Kingdom	0.22	0.58
United States	1.82	2.50
Uruguay	0.38	N/A
Virgin Islands (British)	N/A	0.31
Zambia	0.16	N/A
Short-Term Instruments	4.78	7.48
Investment Funds	8.11	6.86
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.04	0.04
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.08)	N/A
Interest Rate Swaps	(0.06)	(1.03)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.08	0.13
Written Options		
Foreign Currency Options	(0.48)	(0.01)
Interest Rate Swaptions	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	(0.14)
Cross-Currency Swaps	0.21	0.42
Interest Rate Swaps	(0.02)	0.19

<b>Investments, at fair value</b>	<b>31-Dec-2023 (%)</b>	<b>31-Dec-2022 (%)</b>
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.31	0.52
Certificates of Deposit	1.67	0.37
Other Current Assets & Liabilities	(8.51)	0.31
Net Assets	100.00	100.00



DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.450% due 17/06/2043	THB 30,013	\$ 922	0.90	<b>SHORT-TERM INSTRUMENTS</b>			
3.775% due 25/06/2032	2,667	85	0.08	<b>HUNGARY TREASURY BILLS</b>			
4.260% due 12/12/2037	1,710	56	0.06	10.900% due			
Total Thailand		8,168	7.98	04/01/2024 (a)(b)	HUF 693,000	\$ 2,001	1.96
<b>TURKEY</b>				<b>MALAYSIA TREASURY BILLS</b>			
<b>SOVEREIGN ISSUES</b>				3.289% due			
Turkey Government International Bond				06/02/2024 (a)(b)	MYR 160	35	0.03
26.200% due 05/10/2033	TRY 300	11	0.01	<b>U.S. TREASURY BILLS</b>			
<b>URUGUAY</b>				2.070% due			
<b>SOVEREIGN ISSUES</b>				23/01/2024 (a)(b)	\$ 1,700	1,695	1.66
Uruguay Government International Bond				Total Short-Term Instruments		3,731	3.65
3.700% due 26/06/2037 (c)	UYU 6,276	165	0.16	<b>Total Transferable Securities</b>			
3.875% due 02/07/2040 (c)	5,672	153	0.15			\$ 83,869	81.89
8.500% due 15/03/2028	3,200	79	0.08				
Total Uruguay		397	0.39				

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	5.450%	29/12/2023	02/01/2024	\$ 15,600	U.S. Treasury Inflation Protected Securities 1.375% due 15/02/2044	\$ (15,987)	\$ 15,600	\$ 15,609	15.23
<b>Total Repurchase Agreements</b>						<b>\$ (15,987)</b>	<b>\$ 15,600</b>	<b>\$ 15,609</b>	<b>15.23</b>

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Long	03/2024	9	\$ 17	0.02
U.S. Treasury 5-Year Note March Futures	Short	03/2024	1	(1)	0.00
				\$ 16	0.02
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 16</b>	<b>0.02</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	5.000%	20/03/2029	£ 5,900	\$ 109	0.10
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.232	05/10/2025	¥ 1,490,000	(22)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.350	21/03/2026	1,575,000	(21)	(0.02)
Pay	1-Day THB-THORON Compounded-OIS	2.500	20/03/2026	THB 12,560	1	0.00
Receive	1-Day THB-THORON Compounded-OIS	2.750	20/03/2029	48,200	(6)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	\$ 60	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	25	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	1350	21	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	200	(9)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	2,700	11	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	100	6	0.01
Pay	1-Year BRL-CDI	9.808	02/01/2026	BRL 18,000	10	0.01
Pay	1-Year BRL-CDI	10.076	04/01/2027	1,100	0	0.00
Pay	1-Year BRL-CDI	10.083	02/01/2026	110	0	0.00
Pay	1-Year BRL-CDI	10.386	02/01/2029	100	0	0.00
Pay	1-Year BRL-CDI	10.512	04/01/2027	60,300	91	0.09
Receive	1-Year BRL-CDI	10.529	02/01/2026	300	(1)	0.00
Pay	1-Year BRL-CDI	10.602	04/01/2027	900	2	0.00
Pay	1-Year BRL-CDI	10.691	02/01/2026	1,100	3	0.00
Pay	1-Year BRL-CDI	10.751	02/01/2026	5,800	6	0.01
Receive	1-Year BRL-CDI	10.768	04/01/2027	200	(1)	0.00
Pay	1-Year BRL-CDI	10.811	02/01/2025	1,310	0	0.00

## Schedule of Investments Emerging Local Bond ESG Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Year BRL-CDI	10.872%	04/01/2027	BRL 500	\$ (2)	0.00
Pay	1-Year BRL-CDI	11.064	04/01/2027	400	2	0.00
Pay	1-Year BRL-CDI	11.169	04/01/2027	520	6	0.01
Receive	1-Year BRL-CDI	11.540	02/01/2024	2,700	0	0.00
Pay	1-Year BRL-CDI	12.040	01/04/2024	3,700	0	0.00
Receive	1-Year BRL-CDI	12.260	01/04/2024	3,200	0	0.00
Receive	1-Year BRL-CDI	12.350	01/07/2024	900	0	0.00
Receive	1-Year BRL-CDI	12.490	01/07/2024	900	(1)	0.00
Pay	1-Year BRL-CDI	12.595	01/07/2024	900	1	0.00
Pay	1-Year BRL-CDI	13.080	01/07/2024	1,800	3	0.00
Pay	1-Year BRL-CDI	13.800	02/01/2024	3,400	4	0.00
Pay	1-Year BRL-CDI	13.995	02/01/2024	900	1	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.705	26/03/2031	COP 906,800	(5)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	7.715	18/09/2030	83,500	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.800	30/06/2032	44,500	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.190	13/06/2029	180,300	1	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.305	28/04/2028	39,570	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	8.950	24/03/2030	81,280	(1)	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.300	26/03/2031	122,840	(3)	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.370	17/03/2030	47,800	(1)	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.393	21/03/2030	53,400	(1)	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.410	26/03/2031	123,400	(3)	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.423	17/03/2030	100,800	(2)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.500	19/10/2033	220,600	6	0.01
Receive	3-Month COP-IBR Compounded-OIS	9.930	07/03/2033	34,420	(1)	0.00
Receive	3-Month ZAR-JIBAR	7.680	22/11/2025	ZAR 600	0	0.00
Receive	3-Month ZAR-JIBAR	8.070	30/11/2028	3,500	0	0.00
Pay	3-Month ZAR-JIBAR	8.120	13/03/2028	300	0	0.00
Receive	3-Month ZAR-JIBAR	8.140	16/11/2028	1,000	0	0.00
Receive	3-Month ZAR-JIBAR	8.210	21/12/2026	700	0	0.00
Pay	3-Month ZAR-JIBAR	8.225	31/08/2028	400	1	0.00
Receive	3-Month ZAR-JIBAR	8.410	10/11/2028	700	(1)	0.00
Pay	3-Month ZAR-JIBAR	8.650	31/10/2028	200	0	0.00
Receive	3-Month ZAR-JIBAR	8.735	31/01/2030	300	0	0.00
Receive	3-Month ZAR-JIBAR	8.820	31/01/2030	37,370	(6)	(0.01)
Pay	3-Month ZAR-JIBAR	9.455	31/01/2030	800	2	0.00
Pay	3-Month ZAR-JIBAR	10.150	18/05/2033	300	1	0.00
Pay	6-Month AUD-BBR-BBSW	4.390	30/12/2028	AUD 220	3	0.00
Pay	6-Month AUD-BBR-BBSW	4.750	20/12/2028	12,470	121	0.12
Receive	6-Month CLP-CHILIBOR	5.030	20/03/2033	CLP 5,340	0	0.00
Receive	6-Month CLP-CHILIBOR	5.230	17/11/2033	2,480,700	(28)	(0.03)
Receive	6-Month CLP-CHILIBOR	5.260	17/11/2028	8,100	0	0.00
Pay	6-Month CLP-CHILIBOR	5.310	16/11/2028	5,600	0	0.00
Receive	6-Month CLP-CHILIBOR	5.320	16/11/2028	736,100	(12)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.400	16/11/2033	13,100	1	0.00
Receive	6-Month CLP-CHILIBOR	5.631	23/08/2028	15,700	0	0.00
Receive	6-Month CLP-CHILIBOR	5.690	01/09/2030	1,800	0	0.00
Receive	6-Month CLP-CHILIBOR	5.770	21/11/2027	28,300	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.780	03/10/2028	14,200	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.790	06/10/2033	15,000	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.855	05/10/2033	33,000	(3)	0.00
Receive	6-Month CLP-CHILIBOR	5.870	11/10/2033	14,200	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.920	02/10/2028	18,000	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.940	20/10/2033	6,100	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.990	20/10/2033	60,410	(6)	(0.01)
Receive	6-Month CLP-CHILIBOR	6.000	02/10/2028	35,000	(2)	0.00
Receive	6-Month CLP-CHILIBOR	6.070	28/02/2028	55,800	(3)	0.00
Receive	6-Month CLP-CHILIBOR	6.146	30/10/2032	97,000	(10)	(0.01)
Receive	6-Month CLP-CHILIBOR	6.235	26/10/2033	25,300	(3)	0.00
Receive	6-Month EUR-EURIBOR	2.760	03/01/2029	€ 100	(2)	0.00
Pay	6-Month EUR-EURIBOR	2.880	19/12/2028	900	(4)	(0.01)
Pay	6-Month EUR-EURIBOR	3.000	20/03/2034	2,080	36	0.03
Pay	6-Month EUR-EURIBOR	3.250	20/03/2029	1,700	9	0.01
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	100	8	0.01
Pay	6-Month EUR-EURIBOR	3.329	27/10/2033	100	7	0.01
Pay	6-Month HUF-BBR	10.570	22/08/2027	HUF 4,800	2	0.00
Receive	6-Month PLN-WIBOR	4.710	25/05/2027	PLN 600	(3)	0.00
Receive	6-Month PLN-WIBOR	4.735	09/10/2028	200	(1)	0.00
Receive	6-Month PLN-WIBOR	4.740	25/10/2033	100	(1)	0.00
Receive	6-Month PLN-WIBOR	4.910	25/07/2027	170	0	0.00
Receive	6-Month PLN-WIBOR	5.295	25/01/2028	15,750	(95)	(0.09)
Receive	6-Month PLN-WIBOR	6.830	19/08/2024	100	0	0.00
Receive	6-Month PLN-WIBOR	6.890	22/08/2024	300	(1)	0.00
Pay	28-Day MXN-TIE	8.900	21/05/2027	MXN 1,300	(1)	0.00
Receive	28-Day MXN-TIE	8.994	03/09/2026	1,490	1	0.00
Receive	28-Day MXN-TIE	9.055	03/09/2026	300	0	0.00
Pay	28-Day MXN-TIE	9.620	21/09/2033	1,300	4	0.00
					\$ 214	0.21
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 214</b>	<b>0.21</b>

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### PURCHASED OPTIONS

#### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
JPM	Put - OTC EUR versus PLN	PLN 4.400	22/08/2024	9	\$ 2	\$ 5	0.01
MYI	Put - OTC GBP versus USD	\$ 1.160	12/06/2024	3,681	15	8	0.01
SCX	Call - OTC USD versus JPY	¥ 167.000	05/11/2024	28	1	1	(0.01)
					\$ 18	\$ 14	0.01

### WRITTEN OPTIONS

#### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC USD versus MXN	MXN 17.449	26/06/2024	100	\$ (3)	\$ (3)	(0.01)
	Put - OTC USD versus MXN	17.449	26/06/2024	100	(3)	(3)	(0.01)
CBK	Call - OTC USD versus BRL	BRL 4.968	20/06/2024	100	(4)	(3)	0.00
	Put - OTC USD versus BRL	4.968	20/06/2024	100	(4)	(4)	(0.01)
GLM	Call - OTC USD versus TRY	TRY 40.250	30/10/2024	10	(1)	(1)	0.00
	Put - OTC USD versus TRY	40.250	30/10/2024	10	(1)	(1)	0.00
	Call - OTC USD versus TRY	39.800	31/10/2024	5	(1)	0	0.00
	Put - OTC USD versus TRY	39.800	31/10/2024	5	(1)	(1)	0.00
	Call - OTC USD versus TRY	40.930	07/11/2024	5	0	0	0.00
	Put - OTC USD versus TRY	40.930	07/11/2024	5	0	(1)	0.00
	Call - OTC USD versus TRY	41.150	07/11/2024	5	(1)	0	0.00
	Put - OTC USD versus TRY	41.150	07/11/2024	5	0	(1)	0.00
	Call - OTC USD versus TRY	41.160	11/11/2024	5	(1)	0	0.00
	Put - OTC USD versus TRY	41.160	11/11/2024	5	(1)	(1)	0.00
	Put - OTC USD versus TWD	TWD 31.000	04/03/2024	21	0	(1)	0.00
JPM	Call - OTC USD versus IDR	IDR 14,950.000	06/06/2024	21	(1)	(1)	0.00
	Put - OTC USD versus IDR	14,950.000	06/06/2024	21	(1)	0	0.00
	Put - OTC USD versus TWD	TWD 31.000	01/03/2024	58	(1)	(2)	0.00
MYI	Call - OTC USD versus IDR	IDR 15,370.000	13/08/2024	45	(1)	(1)	0.00
	Put - OTC USD versus IDR	15,370.000	13/08/2024	45	(1)	(1)	0.00
	Call - OTC USD versus MXN	MXN 19.500	07/03/2024	67	(1)	0	0.00
	Call - OTC USD versus MXN	17.449	26/06/2024	50	(2)	(2)	0.00
	Put - OTC USD versus MXN	17.449	26/06/2024	50	(2)	(2)	0.00
					\$ (31)	\$ (29)	(0.03)

### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545%	16/01/2024	300	\$ (1)	\$ (4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	300	(1)	0	0.01
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	100	(1)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	1,800	(4)	(6)	(0.01)
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	1,800	(4)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	800	(3)	(6)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	800	(3)	(1)	0.00
							\$ (18)	\$ (17)	(0.01)

<sup>(1)</sup> Notional Amount represents the number of contracts.

### CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.048% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/06/2025	\$ 10,000	PHP 552,500	\$ 10	\$ (29)	\$ (19)	(0.02)
GLM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.053% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	123	6,830	0	(1)	(1)	0.00
JPM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.054% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	13	730	0	0	0	0.00
						\$ 10	\$ (30)	\$ (20)	(0.02)



## Schedule of Investments Emerging Local Bond ESG Fund (Cont.)

### INTEREST RATE SWAPS

Counterparty	Pay/Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month	MYR-KLIBOR	3.500%	20/03/2029	MYR 80	\$ 0	\$ 0	\$ 0	0.00
GST	Receive	3-Month	MYR-KLIBOR	3.500	20/03/2029	410	1	(1)	0	0.00
							\$ 1	\$ (1)	\$ 0	0.00

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	01/2024	CLP 9,581	\$ 11	\$ 0	\$ 0	\$ 0	0.00
	01/2024	COP 160,986	42	1	0	1	0.00
	01/2024	DOP 458	8	0	0	0	0.00
	01/2024	HUF 558	2	0	0	0	0.00
	01/2024	KZT 4,244	9	0	0	0	0.00
	01/2024	NZD 38	23	0	(1)	(1)	0.00
	01/2024	\$ 53	COP 213,294	2	0	2	0.00
	01/2024	24	HUF 8,682	1	0	1	0.00
	01/2024	79	MXN 1,380	2	0	2	0.00
	01/2024	34	PLN 142	2	0	2	0.00
	01/2024	950	TRY 28,188	0	(3)	(3)	0.00
	02/2024	DOP 289	\$ 5	0	0	0	0.00
	02/2024	EGP 66	2	0	0	0	0.00
	02/2024	\$ 535	EGP 20,357	0	(7)	(7)	(0.01)
	02/2024	10	KES 1,593	0	0	0	0.00
	02/2024	45	TRY 1,414	1	0	1	0.00
	03/2024	DOP 172	\$ 3	0	0	0	0.00
	03/2024	IDR 156,603	10	0	0	0	0.00
	03/2024	\$ 41	COP 160,986	0	(1)	(1)	0.00
	03/2024	525	IDR 8,171,901	5	0	5	0.00
	03/2024	6	INR 490	0	0	0	0.00
	06/2024	18	MXN 314	0	0	0	0.00
BPS	01/2024	COP 819,443	\$ 207	0	(4)	(4)	0.00
	01/2024	€ 280	306	0	(3)	(3)	0.00
	01/2024	HUF 381,022	1,087	0	(14)	(14)	(0.01)
	01/2024	MXN 499	28	0	(1)	(1)	0.00
	01/2024	MYR 433	93	0	(1)	(1)	0.00
	01/2024	PLN 141	32	0	(4)	(4)	0.00
	01/2024	\$ 369	AUD 555	10	0	10	0.01
	01/2024	9,386	BRL 46,145	113	0	113	0.11
	01/2024	131	CAD 177	4	0	4	0.00
	01/2024	72	€ 66	1	0	1	0.00
	01/2024	306	HUF 106,647	3	(1)	2	0.00
	01/2024	2,011	¥ 284,300	7	0	7	0.01
	01/2024	9	NZD 14	0	0	0	0.00
	01/2024	47	PLN 199	3	0	3	0.00
	02/2024	EGP 2,031	\$ 52	0	0	0	0.00
	02/2024	KZT 1,173	2	0	0	0	0.00
	02/2024	\$ 3	EGP 105	0	0	0	0.00
	02/2024	13	TWD 399	1	0	1	0.00
	03/2024	IDR 1,067,922	\$ 68	0	(1)	(1)	0.00
	03/2024	TWD 900	29	0	(1)	(1)	0.00
	03/2024	\$ 44	IDR 685,495	0	0	0	0.00
	03/2024	20	INR 1,703	0	0	0	0.00
	03/2024	209	THB 7,221	4	0	4	0.00
	03/2024	135	TWD 4,094	1	0	1	0.00
	12/2024	52	EGP 2,554	0	(2)	(2)	0.00
BRC	01/2024	PLN 118	\$ 28	0	(3)	(3)	0.00
	01/2024	\$ 2,839	HUF 1,009,066	69	0	69	0.07
	01/2024	536	MYR 2,474	4	0	4	0.00
	02/2024	107	RON 488	2	0	2	0.00
	02/2024	51	TRY 1,591	0	0	0	0.00
	03/2024	1	THB 18	0	0	0	0.00
	03/2024	105	TRY 3,288	0	(1)	(1)	0.00
	04/2024	42	1,349	0	(1)	(1)	0.00
CBK	01/2024	AUD 118	\$ 78	0	(3)	(3)	0.00
	01/2024	BRL 49,261	10,117	0	(24)	(24)	(0.02)
	01/2024	CAD 516	380	0	(11)	(11)	(0.01)
	01/2024	CLP 33,844	39	0	0	0	0.00
	01/2024	COP 655,579	164	1	(7)	(6)	(0.01)
	01/2024	€ 104	113	0	(2)	(2)	0.00
	01/2024	¥ 78,300	550	0	(5)	(5)	(0.01)
	01/2024	MXN 11,495	655	0	(21)	(21)	(0.02)
	01/2024	PLN 518	128	0	(4)	(4)	0.00
	01/2024	\$ 177	CAD 237	3	0	3	0.00
	01/2024	49	CLP 43,499	1	0	1	0.00
	01/2024	363	COP 1,422,714	6	(2)	4	0.00
	01/2024	12	HUF 4,300	1	0	1	0.00
	01/2024	533	¥ 75,300	1	0	1	0.00
	01/2024	554	MXN 9,781	21	0	21	0.02
	01/2024	3	NOK 32	0	0	0	0.00
	01/2024	233	PLN 924	2	0	2	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets					
	01/2024	ZAR	67,089	\$	3,545	\$	0	\$	(119)	\$	(119)	(0.12)
	02/2024	EGP	2,792		74		1		0		1	0.00
	02/2024	\$	438	BRL	2,247		24		0		24	0.02
	02/2024		43	EGP	1,513		0		(4)		(4)	0.00
	02/2024		7	UYU	278		0		0		0	0.00
	03/2024	CLP	43,678	\$	49		0		(1)		(1)	0.00
	03/2024	COP	1,687,333		425		1		(5)		(4)	0.00
	03/2024	EGP	106		3		1		0		1	0.00
	03/2024	ILS	28		8		0		0		0	0.00
	03/2024	\$	12	EGP	455		0		(2)		(2)	0.00
	03/2024		179	IDR	2,755,379		0		0		0	0.00
	03/2024		532	PEN	1,986		4		(1)		3	0.00
	04/2024		10,117	BRL	49,760		42		0		42	0.04
	04/2024		19	EGP	716		0		(3)		(3)	0.00
	06/2024	£	141	\$	176		0		(3)		(3)	0.00
	06/2024	\$	13	BRL	65		0		0		0	0.00
	10/2024		24	COP	104,688		2		0		2	0.00
	12/2024		66	EGP	3,197		0		(3)		(3)	0.00
	01/2025		24	COP	105,792		2		0		2	0.00
	04/2025		24		107,640		2		0		2	0.00
	10/2025		12		58,464		2		0		2	0.00
GLM	01/2024	CHF	211	\$	242		0		(9)		(9)	(0.01)
	01/2024	COP	216,291		51		0		(5)		(5)	0.00
	01/2024	DOP	76,905		1,346		28		0		28	0.03
	01/2024	EGP	761		20		0		(2)		(2)	0.00
	01/2024	£	62		79		0		0		0	0.00
	01/2024	HUF	5,032		14		0		(1)		(1)	0.00
	01/2024	MXN	352		20		0		(1)		(1)	0.00
	01/2024	\$	57	COP	216,291		0		(1)		(1)	0.00
	01/2024		10	EGP	329		0		0		0	0.00
	01/2024		1,972	MXN	34,501		56		0		56	0.06
	01/2024		429	ZAR	8,022		9		0		9	0.01
	01/2024	ZAR	599	\$	34		1		0		1	0.00
	02/2024	DOP	47,881		838		17		0		17	0.02
	02/2024	EGP	842		24		3		0		3	0.00
	02/2024	KZT	4,061		8		0		0		0	0.00
	02/2024	\$	10	BRL	52		1		0		1	0.00
	02/2024		9	EGP	318		0		(1)		(1)	0.00
	02/2024		15	KZT	6,963		0		0		0	0.00
	02/2024		268	RON	1,221		2		0		2	0.00
	02/2024	UYU	2,346	\$	59		0		(1)		(1)	0.00
	03/2024	DOP	16,252		284		6		0		6	0.01
	03/2024	\$	25	TRY	792		0		0		0	0.00
	03/2024		10	TWD	310		0		0		0	0.00
	04/2024	DOP	44,281	\$	770		15		0		15	0.02
	08/2024	\$	10	COP	43,220		1		0		1	0.00
	10/2024		3	TRY	121		0		0		0	0.00
	11/2024		8		316		0		0		0	0.00
	04/2025		51	COP	232,994		5		0		5	0.00
JPM	01/2024	BRL	1,890	\$	388		0		(1)		(1)	0.00
	01/2024	EGP	147		4		0		0		0	0.00
	01/2024	HUF	290,882		829		0		(11)		(11)	(0.01)
	01/2024	PLN	591		135		0		(15)		(15)	(0.01)
	01/2024	\$	121	BRL	590		0		0		0	0.00
	01/2024		42	HUF	15,179		1		0		1	0.00
	01/2024		111	MXN	1,920		1		0		1	0.00
	01/2024		53	PLN	222		3		0		3	0.00
	01/2024		2,838	TRY	84,207		0		(8)		(8)	(0.01)
	02/2024	KZT	511	\$	1		0		0		0	0.00
	02/2024	\$	75	BRL	370		1		0		1	0.00
	02/2024		21	EGP	739		0		(1)		(1)	0.00
	02/2024		720	RON	3,319		16		0		16	0.02
	02/2024		122	TRY	3,731		0		(1)		(1)	0.00
	03/2024	CLP	156,003	\$	173		0		(5)		(5)	0.00
	03/2024	THB	4,301		121		0		(6)		(6)	(0.01)
	03/2024	\$	267	BRL	1,310		1		0		1	0.00
	03/2024		57	IDR	894,383		1		0		1	0.00
	03/2024		6	INR	510		0		0		0	0.00
	03/2024		952	SGD	1,263		8		0		8	0.01
	03/2024		292	THB	10,379		14		0		14	0.01
	03/2024		112	TWD	3,489		3		0		3	0.00
	04/2024	TRY	533	\$	17		1		0		1	0.00
	04/2024	\$	121	BRL	596		1		0		1	0.00
	06/2024		3	IDR	45,000		0		0		0	0.00
	08/2024	€	60	PLN	277		3		0		3	0.00
	08/2024	PLN	276	€	60		0		(3)		(3)	0.00
	08/2024	\$	22	COP	95,145		1		0		1	0.00
	09/2024	€	14	PLN	66		1		0		1	0.00
	09/2024	PLN	30	€	7		0		0		0	0.00
MBC	01/2024	CAD	51	\$	38		0		(1)		(1)	0.00
	01/2024	€	125		136		0		(2)		(2)	0.00
	01/2024	¥	280,500		1,962		0		(29)		(29)	(0.03)

## Schedule of Investments Emerging Local Bond ESG Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
	01/2024	PLN	\$ 68	\$ 17	\$ 0	\$ 0	0.00	
	01/2024	\$	9	AUD 13	0	0	0.00	
	01/2024		4	EGP 125	0	0	0.00	
	01/2024		5	€ 5	0	0	0.00	
	01/2024		66	HUF 24,304	4	4	0.00	
	01/2024		1,916	PLN 7,707	44	44	0.04	
	02/2024		0	EGP 0	0	0	0.00	
	03/2024	PHP	1,053	\$ 19	0	0	0.00	
	03/2024	\$	146	IDR 2,304,219	3	3	0.00	
	03/2024		118	INR 9,832	0	0	0.00	
	03/2024		31	TRY 975	0	0	0.00	
	03/2024		9	TWD 289	0	0	0.00	
MYI	01/2024	EGP	21	\$ 1	0	0	0.00	
	01/2024	€	142	156	0	(1)	0.00	
	01/2024	£	2	3	0	0	0.00	
	01/2024	HUF	24,565	70	0	(1)	0.00	
	01/2024	PLN	188	47	0	(1)	0.00	
	01/2024	\$	9	CHF 8	0	0	0.00	
	01/2024		11	EGP 356	0	0	0.00	
	01/2024		9	KZT 4,238	0	0	0.00	
	01/2024		10,199	MYR 47,601	189	0	0.18	
	01/2024		228	PLN 903	1	1	0.00	
	01/2024		164	RON 739	0	0	0.00	
	01/2024		337	ZAR 6,199	2	2	0.00	
	01/2024	ZAR	9,494	\$ 509	2	(11)	(0.01)	
	02/2024	EGP	157	4	0	0	0.00	
	02/2024	KZT	1,675	4	0	0	0.00	
	02/2024	\$	5	KZT 2,315	0	0	0.00	
	03/2024	IDR	105,147,387	\$ 6,764	0	(55)	(0.05)	
	03/2024	MXN	86	5	0	0	0.00	
	03/2024	THB	4,552	133	0	(1)	0.00	
	03/2024	\$	182	CZK 4,086	0	0	0.00	
	03/2024		1	EGP 51	0	0	0.00	
	03/2024		13	IDR 202,419	0	0	0.00	
	03/2024		2,170	TWD 67,409	64	0	0.06	
	06/2024	£	141	\$ 176	0	(3)	0.00	
	06/2024	\$	353	£ 281	5	0	0.01	
	06/2024		9	MXN 157	0	0	0.00	
	08/2024		8	IDR 122,960	0	0	0.00	
RYL	01/2024	NZD	219	\$ 135	0	(4)	0.00	
	01/2024	\$	226	NOK 2,455	16	0	0.02	
	03/2024		8,177	IDR 126,868,150	50	0	0.05	
SCX	01/2024	MXN	3,486	\$ 201	0	(4)	0.00	
	01/2024	MYR	21,801	4,669	0	(89)	(0.09)	
	01/2024	\$	278	BRL 1,369	4	0	0.00	
	01/2024		0	EGP 7	0	0	0.00	
	01/2024		121	¥ 17,400	2	0	0.00	
	01/2024		83	SEK 865	3	0	0.00	
	01/2024		14	ZMW 346	0	(1)	0.00	
	02/2024	EGP	3,023	\$ 79	2	0	0.00	
	02/2024	MYR	159	33	0	(1)	0.00	
	02/2024	\$	8	KES 1,276	0	0	0.00	
	03/2024	IDR	7,095,783	\$ 456	0	(4)	0.00	
	03/2024	THB	18,872	545	0	(12)	(0.01)	
	03/2024	TWD	18,928	611	0	(16)	(0.02)	
	03/2024	\$	1	EGP 51	0	0	0.00	
	03/2024		8	IDR 130,805	0	0	0.00	
	03/2024		13	INR 1,111	0	0	0.00	
	03/2024		1,392	THB 48,126	27	0	0.03	
	03/2024		17	TWD 548	1	0	0.00	
	08/2024		9	COP 38,952	1	0	0.00	
	12/2024		66	EGP 3,242	0	(3)	0.00	
SSB	01/2024	CLP	1,704,803	\$ 1,928	0	(22)	(0.02)	
	01/2024	£	80	101	0	(1)	0.00	
	03/2024	\$	146	CLP 126,862	0	(1)	0.00	
	03/2024		109	COP 435,027	2	0	0.00	
	03/2024		493	INR 41,221	1	0	0.00	
UAG	01/2024	€	3,591	\$ 3,877	0	(92)	(0.09)	
	01/2024	£	14	18	0	0	0.00	
	01/2024	PLN	46	11	0	(1)	0.00	
	01/2024	\$	620	BRL 3,049	8	0	0.01	
	01/2024		24	HUF 8,810	1	0	0.00	
	01/2024		90	MXN 1,592	4	0	0.00	
	01/2024		13	NOK 143	1	0	0.00	
	01/2024		52	ZAR 954	1	(1)	0.00	
	03/2024		1,000	CZK 22,256	0	(6)	(0.01)	
	04/2024		18	TRY 544	0	(1)	0.00	
					\$ 991	\$ (705)	\$ 286	0.28
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 234</b>	<b>0.23</b>	

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>CERTIFICATES OF DEPOSIT</b>			
<b>Banco Davivienda S.A.</b>			
11.679% due 12/05/2025	COP 47,700	\$ 12	0.01
12.950% due 08/03/2026	34,677	9	0.01
13.183% due 06/06/2026	30,000	8	0.01
13.455% due 13/06/2025	20,000	5	0.01
13.456% due 07/06/2025	41,000	11	0.01
13.456% due 09/06/2025	14,000	4	0.00
13.501% due 13/12/2024	33,000	9	0.01
15.389% due 21/02/2024	9,500	3	0.00
<b>Bancolombia S.A.</b>			
5.917% due 27/01/2024	46,200	12	0.01
10.388% due 20/04/2026	65,000	16	0.02
13.320% due 08/06/2025	17,000	4	0.00
13.456% due 14/06/2025	33,000	9	0.01
13.637% due 14/12/2024	47,000	12	0.01
16.137% due 01/09/2024	18,000	5	0.01
<b>BBVA Colombia S.A.</b>			
13.093% due 28/04/2026	18,000	5	0.01
13.229% due 10/05/2026	7,000	2	0.00
13.365% due 04/05/2026	11,000	3	0.00
14.460% due 13/01/2024	18,800	5	0.00
<b>Total Certificates of Deposit</b>		<b>\$ 134</b>	<b>0.13</b>
<b>Total Investments</b>		<b>\$ 100,067</b>	<b>97.71</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ 2,341</b>	<b>2.29</b>
<b>Net Assets</b>		<b>\$ 102,408</b>	<b>100.00</b>

**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Securities with an aggregate fair value of \$8,738 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$1,388 (31 December 2022: \$39) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

**Fair Value Measurements<sup>(1)</sup>**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 83,869	\$ 0	\$ 83,869
Repurchase Agreements	0	15,600	0	15,600
Financial Derivative Instruments <sup>(3)</sup>	17	447	0	464
Deposits with Credit Institutions	0	134	0	134
<b>Totals</b>	<b>\$ 17</b>	<b>\$ 100,050</b>	<b>\$ 0</b>	<b>\$ 100,067</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 6,270	\$ 0	\$ 6,270
Financial Derivative Instruments <sup>(3)</sup>	0	54	0	54
Deposits with Credit Institutions	0	0	4	4
<b>Totals</b>	<b>\$ 0</b>	<b>\$ 6,324</b>	<b>\$ 4</b>	<b>\$ 6,328</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Schedule of Investments Emerging Local Bond ESG Fund (Cont.)

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	6.100%	31/07/2023	TBD <sup>(1)</sup>	PLN (206)	\$ (54)	(0.05)
	6.100	09/08/2023	TBD <sup>(1)</sup>	(1,050)	(273)	(0.27)
	9.000	31/07/2023	TBD <sup>(1)</sup>	ZAR (1,425)	(81)	(0.08)
	9.000	02/10/2023	TBD <sup>(1)</sup>	(1,004)	(57)	(0.05)
	9.000	16/11/2023	TBD <sup>(1)</sup>	(4,649)	(257)	(0.25)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (722)</b>	<b>(0.70)</b>

<sup>(1)</sup> Open maturity reverse repurchase agreement.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (23)	\$ 0	\$ (23)	\$ 3	\$ 0	\$ 3
BPS	111	0	111	N/A	N/A	N/A
BRC	70	0	70	33	0	33
CBK	(110)	0	(110)	26	0	26
GLM	115	(70)	45	30	0	30
GST	(6)	0	(6)	N/A	N/A	N/A
MBC	19	0	19	N/A	N/A	N/A
MYI	192	0	192	(2)	0	(2)
RYL	62	0	62	N/A	N/A	N/A
SCX	(89)	0	(89)	(35)	0	(35)
SSB	(21)	0	(21)	N/A	N/A	N/A
UAG	(86)	0	(86)	N/A	N/A	N/A

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	73.55	69.10
Transferable securities dealt in on another regulated market*	7.67	24.21
Other transferable securities	0.67	1.57
Repurchase agreements	15.23	N/A
Financial derivative instruments dealt in on a regulated market	0.02	N/A
Centrally cleared financial derivative instruments	0.21	(0.02)
OTC financial derivative instruments	0.23	0.83
Certificates of deposit	0.13	0.06
Reverse repurchase agreements	(0.70)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Chile	4.25	2.02
Colombia	4.56	3.54
Czech Republic	6.48	6.84
Dominican Republic	3.34	0.23
Ecuador	0.12	N/A
Germany	0.24	1.45
Hungary	2.35	2.17
Indonesia	7.61	5.33
Israel	N/A	2.52
Malaysia	5.92	8.58
Mexico	8.02	5.26
Peru	1.93	2.20
Poland	7.10	2.47
Romania	3.63	4.38
South Africa	11.42	10.65
Supranational	2.89	14.91
Thailand	7.98	4.28
Turkey	0.01	N/A
Uruguay	0.39	1.12
Short-Term Instruments	3.65	16.93
Repurchase Agreements	15.23	N/A
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.02	N/A

<b>Investments, at fair value</b>	<b>31-Dec-2023 (%)</b>	<b>31-Dec-2022 (%)</b>
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	0.21	(0.02)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.01	0.09
Written Options		
Foreign Currency Options	(0.03)	0.00
Interest Rate Swaptions	(0.01)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	(0.09)
Cross-Currency Swaps	(0.02)	N/A
Interest Rate Swaps	0.00	N/A
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.28	0.83
Certificates of Deposit	0.13	0.06
Other Current Assets & Liabilities	2.29	4.25
Net Assets	100.00	100.00

## Schedule of Investments Emerging Markets Bond Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				4.875% due 13/05/2036 € 5,200 \$ 6,168 0.16				New Metro Global Ltd.			
<b>ANGOLA</b>				Total Bulgaria 10,587 0.27				4.500% due 02/05/2026 \$ 2,600 \$ 657 0.02			
<b>SOVEREIGN ISSUES</b>				<b>CAMEROON</b>				<b>Poinsettia Finance Ltd.</b>			
Angolan Government International Bond				<b>SOVEREIGN ISSUES</b>				6.625% due 17/06/2031 11,679 9,919 0.26			
8.000% due 26/11/2029	\$ 9,700	\$ 8,643	0.22	Republic of Cameroon Government International Bond				Seazen Group Ltd.			
8.250% due 09/05/2028	11,200	10,353	0.27	5.950% due 07/07/2032 11,880 9,731 0.25				4.450% due 13/07/2025 2,300 679 0.02			
8.750% due 14/04/2032	300	265	0.01	9.500% due 19/11/2025 \$ 1,478 1,446 0.04				Suci Second Investment Co.			
9.125% due 26/11/2049	10,000	8,187	0.21	Total Cameroon 11,177 0.29				6.000% due 25/10/2028 15,500 16,400 0.43			
9.375% due 08/05/2048	7,000	5,843	0.15	<b>CANADA</b>				Sunac China Holdings Ltd.			
9.500% due 12/11/2025	6,100	6,003	0.16	<b>CORPORATE BONDS &amp; NOTES</b>				6.000% due 30/09/2026 511 54 0.00			
Total Angola 39,294 1.02				Frontera Energy Corp.				6.250% due 30/09/2027 511 40 0.00			
<b>ARGENTINA</b>				7.875% due 21/06/2028 1,300 974 0.03				6.500% due 30/09/2027 1,022 81 0.00			
<b>SOVEREIGN ISSUES</b>				<b>CAYMAN ISLANDS</b>				6.750% due 30/09/2028 1,533 70 0.00			
Argentina Government International Bond				<b>ASSET-BACKED SECURITIES</b>				7.000% due 30/09/2029 1,533 83 0.00			
0.750% due 09/07/2030	18,162	7,296	0.19	Betony CLO Ltd.				7.250% due 30/09/2030 720 28 0.00			
1.000% due 09/07/2029	11,837	4,726	0.12	6.732% due 30/04/2031 1,877 1,877 0.05				Tencent Holdings Ltd.			
3.500% due 09/07/2041	54,655	18,671	0.48	CIFIC Funding Ltd.				3.840% due 22/04/2051 200 150 0.00			
3.625% due 09/07/2035	59,367	20,245	0.53	6.657% due 18/04/2031 982 981 0.03				Zhongsheng Group Holdings Ltd.			
4.250% due 09/01/2038	43,156	17,156	0.45	Dryden CLO Ltd.				3.000% due 13/01/2026 3,900 3,637 0.10			
Provincia de Buenos Aires				6.775% due 15/01/2031 319 319 0.01				Total Cayman Islands 113,511 2.95			
6.375% due 01/09/2037	5,000	1,927	0.05	Dryden Senior Loan Fund				124,786 3.24			
Provincia de Cordoba				6.852% due 15/08/2030 2,023 2,022 0.05				<b>CHILE</b>			
6.875% due 10/12/2025	1,527	1,390	0.04	Golub Capital Partners CLO 26B Ltd.				<b>CORPORATE BONDS &amp; NOTES</b>			
Provincia de la Rioja				6.697% due 20/04/2031 937 938 0.02				Banco del Estado de Chile			
6.500% due 24/02/2028	6,321	3,666	0.09	KKR CLO Ltd.				2.704% due 09/01/2025 4,300 4,162 0.11			
Provincia de Neuquen				6.655% due 15/04/2031 951 950 0.02				Banco Santander Chile			
6.750% due 27/04/2030	2,210	1,901	0.05	6.785% due 16/10/2030 1,357 1,358 0.04				2.700% due 10/01/2025 5,200 5,061 0.13			
Total Argentina 76,978 2.00				Northwoods Capital Ltd.				Corp. Nacional del Cobre de Chile			
<b>AZERBAIJAN</b>				7.246% due 15/06/2031 976 978 0.03				3.625% due 01/08/2027 6,700 6,361 0.16			
<b>CORPORATE BONDS &amp; NOTES</b>				Voya CLO Ltd.				4.500% due 01/08/2047 3,200 2,633 0.07			
SOCAR Turkey Enerji AS Via Steas Funding DAC				6.608% due 19/04/2031 880 879 0.02				4.875% due 04/11/2044 (j) 5,600 4,877 0.13			
7.230% due 17/03/2026	12,500	12,406	0.32	Wind River CLO Ltd.				5.125% due 02/02/2033 2,800 2,718 0.07			
Southern Gas Corridor CJSC				6.707% due 18/07/2031 905 905 0.02				5.950% due 08/01/2034 4,400 4,472 0.12			
6.875% due 24/03/2026	26,700	27,162	0.71	<b>CONVERTIBLE BONDS &amp; NOTES</b>				6.150% due 24/10/2036 1,000 1,026 0.03			
		39,568	1.03	Sunac China Holdings Ltd.				6.300% due 08/09/2053 8,100 8,236 0.21			
<b>SOVEREIGN ISSUES</b>				1.000% due 30/09/2032 880 68 0.00				Embotelladora Andina S.A.			
Azerbaijan Government International Bond				<b>CORPORATE BONDS &amp; NOTES</b>				3.950% due 21/01/2050 3,900 2,977 0.08			
4.750% due 18/03/2024	3,239	3,227	0.08	AAC Technologies Holdings, Inc.				Empresa de los Ferrocarriles del Estado			
Total Azerbaijan 42,795 1.11				2.625% due 02/06/2026 4,600 4,093 0.11				3.068% due 18/08/2050 1,500 915 0.02			
<b>BAHRAIN</b>				Bioceanico Sovereign Certificate Ltd.				3.830% due 14/09/2061 7,000 4,816 0.12			
<b>SOVEREIGN ISSUES</b>				0.000% due 05/06/2034 (c) 12,669 9,077 0.24				Empresa de Transporte de Pasajeros Metro S.A.			
Bahrain Government International Bond				Country Garden Holdings Co. Ltd.				3.650% due 07/05/2030 1,600 1,475 0.04			
4.250% due 25/01/2028	11,300	10,685	0.28	2.700% due 12/07/2026 ^ 500 38 0.00				Empresa Nacional del Petroleo			
5.625% due 30/09/2031	700	660	0.01	3.125% due 22/10/2025 ^ 400 35 0.00				3.450% due 16/09/2031 8,700 7,342 0.19			
Total Bahrain 11,345 0.29				5.400% due 27/05/2025 ^ 1,300 108 0.00				4.500% due 14/09/2047 3,000 2,269 0.06			
<b>BRAZIL</b>				6.150% due 17/09/2025 ^ 900 76 0.00				6.150% due 10/05/2033 6,300 6,328 0.16			
<b>CORPORATE BONDS &amp; NOTES</b>				Gaci First Investment Co.				GNL Quintero S.A.			
Banco do Brasil S.A.				4.875% due 14/02/2035 1,300 1,273 0.03				4.634% due 31/07/2029 6,566 6,463 0.17			
3.250% due 30/09/2026	2,700	2,565	0.07	5.000% due 13/10/2027 (j) 22,200 22,438 0.58				<b>SOVEREIGN ISSUES</b>			
8.500% due 29/07/2026	MXN 294,000	16,337	0.43	5.125% due 14/02/2053 15,600 14,167 0.37				Chile Government International Bond			
Brazil Minas SPE Via State of Minas Gerais				ICD Funding Ltd.				3.100% due 07/05/2041 3,000 2,291 0.06			
5.333% due 15/02/2028	\$ 25,095	24,727	0.64	3.223% due 28/04/2026 8,230 7,765 0.20				3.240% due 06/02/2028 600 572 0.02			
CSN Inova Ventures				Interoceanica Finance Ltd.				3.250% due 21/09/2071 11,900 8,019 0.21			
6.750% due 28/01/2028	15,800	15,450	0.40	0.000% due 30/11/2025 (c) 401 373 0.01				4.340% due 07/03/2042 11,300 10,131 0.26			
Odebrecht Oil & Gas Finance Ltd.				0.000% due 15/05/2030 (c) 6,095 4,190 0.11				4.950% due 05/01/2036 8,400 8,322 0.22			
0.000% due 29/01/2024 (c)(f)	14,563	500	0.01	7.860% due 15/05/2030 3,350 3,427 0.09				5.330% due 05/01/2054 3,241 3,232 0.08			
Vale S.A.				Kaisa Group Holdings Ltd.				<b>SOVEREIGN ISSUES</b>			
0.000% (f)	BRL 188,860	13,773	0.36	8.500% due 30/06/2022 ^ 600 23 0.00				Total Chile 104,698 2.72			
		73,352	1.91	9.375% due 30/06/2024 ^ 4,100 148 0.01				<b>SHARES</b>			
<b>SOVEREIGN ISSUES</b>				9.750% due 28/09/2023 ^ 3,200 117 0.00				<b>CHINA</b>			
Brazil Government International Bond				11.250% due 09/04/2022 ^ 1,100 40 0.00				<b>COMMON STOCKS</b>			
4.750% due 14/01/2050	\$ 4,700	3,631	0.09	11.500% due 30/01/2023 ^ 200 7 0.00				Sunac Services			
Total Brazil 76,983 2.00				11.700% due 11/11/2025 ^ 3,300 119 0.00				Holdings Ltd.			
<b>BULGARIA</b>				11.950% due 12/11/2023 ^ 2,600 94 0.00				4,121,446 988 0.03			
<b>SOVEREIGN ISSUES</b>				KSA Sukuk Ltd.				<b>CORPORATE BONDS &amp; NOTES</b>			
Bulgaria Government International Bond				5.268% due 25/10/2028 12,300 12,790 0.33				Yango Justice International Ltd.			
4.375% due 13/05/2031	€ 3,800	4,419	0.11	Lima Metro Line Finance Ltd.				7.500% due 15/04/2024 ^ \$ 4,700 26 0.00			
				4.350% due 05/04/2036 350 321 0.01				Total China 1,014 0.03			
				5.875% due 05/07/2034 1,004 994 0.03							

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>COLOMBIA</b>				<b>EGYPT</b>				<b>HUNGARY</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Banco Davivienda S.A.</b>				<b>Egypt Government International Bond</b>				<b>MVM Energetika Zrt</b>			
6.650% due 22/04/2031 (f)(h)	\$ 900	\$ 645	0.02	4.750% due 11/04/2025	€ 2,452	\$ 2,473	0.07	7.500% due 09/06/2028	\$ 5,600	5,859	0.15
<b>Ecopetrol S.A.</b>				5.250% due 06/10/2025 (j)	\$ 6,000	5,471	0.14	<b>SOVEREIGN ISSUES</b>			
4.625% due 02/11/2031	9,800	8,324	0.22	5.625% due 16/04/2030	€ 1,670	1,183	0.03	<b>Hungarian Development Bank</b>			
5.375% due 26/06/2026	2,200	2,159	0.05	5.750% due 29/05/2024 (j)	\$ 800	784	0.02	6.500% due 29/06/2028	15,300	15,778	0.41
5.875% due 28/05/2045	3,100	2,452	0.06	6.375% due 11/04/2031	€ 20,000	14,262	0.37	<b>Hungary Government International Bond</b>			
6.875% due 29/04/2030	200	198	0.01	6.875% due 30/04/2040	\$ 5,100	3,097	0.08	3.125% due 21/09/2051	2,500	1,703	0.04
7.375% due 18/09/2043	2,400	2,294	0.06	7.053% due 15/01/2032	6,100	4,197	0.11	5.250% due 16/06/2029	8,400	8,463	0.22
		<u>16,072</u>	<u>0.42</u>	7.300% due 30/09/2033	16,200	10,742	0.28	5.500% due 16/06/2034	700	713	0.02
<b>SOVEREIGN ISSUES</b>				7.500% due 16/02/2061	6,500	3,817	0.10	6.125% due 22/05/2028	4,300	4,478	0.12
<b>Colombia Government International Bond</b>				7.625% due 29/05/2032	11,800	8,231	0.21	6.250% due 22/09/2032	7,000	7,486	0.19
3.125% due 15/04/2031	15,507	12,663	0.33	7.903% due 21/02/2048	22,000	13,328	0.35	6.750% due 25/09/2052	3,500	3,925	0.10
3.875% due 15/02/2061 (j)	13,000	8,130	0.21	8.150% due 20/11/2059	2,100	1,296	0.03	7.625% due 29/03/2041	5,000	5,991	0.16
4.125% due 15/05/2051	13,700	9,151	0.24	8.500% due 31/01/2047	10,300	6,437	0.17	<b>Magyar Export-Import Bank</b>			
4.500% due 28/01/2026	7,900	7,790	0.20	8.750% due 30/09/2051	2,000	1,270	0.03	6.000% due 16/05/2029	€ 8,400	9,871	0.26
4.500% due 15/03/2029	400	376	0.01	8.875% due 29/05/2050	12,300	7,873	0.21	6.125% due 04/12/2027	\$ 5,500	5,604	0.15
5.000% due 15/06/2045	3,400	2,650	0.07	Total Egypt		<u>84,461</u>	<u>2.20</u>	<b>SOVEREIGN ISSUES</b>			
5.200% due 15/05/2049	12,700	9,963	0.26	<b>EL SALVADOR</b>				<b>Hungary Government International Bond</b>			
5.625% due 26/02/2044	4,800	4,051	0.10	<b>SOVEREIGN ISSUES</b>				3.125% due 21/09/2051	2,500	1,703	0.04
7.375% due 18/09/2037	1,400	1,458	0.04	<b>El Salvador Government International Bond</b>				5.250% due 16/06/2029	8,400	8,463	0.22
7.500% due 02/02/2034	5,800	6,136	0.16	6.375% due 18/01/2027	1,100	976	0.03	5.500% due 16/06/2034	700	713	0.02
8.000% due 14/11/2035	4,300	4,713	0.12	7.125% due 20/01/2050	12,707	9,048	0.24	6.125% due 22/05/2028	4,300	4,478	0.12
8.750% due 14/11/2053	3,600	4,148	0.11	7.625% due 21/09/2034	3,800	2,829	0.07	6.250% due 22/09/2032	7,000	7,486	0.19
		<u>71,229</u>	<u>1.85</u>	7.625% due 11/02/2041	530	400	0.01	6.750% due 25/09/2052	3,500	3,925	0.10
Total Colombia		<u>87,301</u>	<u>2.27</u>	8.250% due 10/04/2032	2,610	2,222	0.06	7.625% due 29/03/2041	5,000	5,991	0.16
<b>COSTA RICA</b>				8.625% due 28/02/2029	185	166	0.00	<b>SOVEREIGN ISSUES</b>			
<b>SOVEREIGN ISSUES</b>				9.500% due 15/07/2052	1,400	1,173	0.03	<b>Hungarian Development Bank</b>			
<b>Costa Rica Government International Bond</b>				Total El Salvador		<u>16,814</u>	<u>0.44</u>	<b>Hungary Government International Bond</b>			
5.625% due 30/04/2043	3,000	2,765	0.07	<b>GABON</b>				3.125% due 21/09/2051	2,500	1,703	0.04
7.300% due 13/11/2054	6,300	6,851	0.18	<b>SOVEREIGN ISSUES</b>				5.250% due 16/06/2029	8,400	8,463	0.22
Total Costa Rica		<u>9,616</u>	<u>0.25</u>	<b>Gabon Government International Bond</b>				5.500% due 16/06/2034	700	713	0.02
<b>DOMINICAN REPUBLIC</b>				6.375% due 12/12/2024	540	520	0.01	6.125% due 22/05/2028	4,300	4,478	0.12
<b>SOVEREIGN ISSUES</b>				6.625% due 06/02/2031	400	335	0.01	6.250% due 22/09/2032	7,000	7,486	0.19
<b>Dominican Republic Central Bank Notes</b>				Total Gabon		<u>855</u>	<u>0.02</u>	6.750% due 25/09/2052	3,500	3,925	0.10
12.000% due 03/10/2025	DOP 48,600	854	0.02	<b>GEORGIA</b>				7.625% due 29/03/2041	5,000	5,991	0.16
13.000% due 05/12/2025	787,600	14,226	0.37	<b>CORPORATE BONDS &amp; NOTES</b>				<b>Magyar Export-Import Bank</b>			
13.000% due 30/01/2026	350,100	6,340	0.16	<b>Georgian Railway JSC</b>				6.000% due 16/05/2029	€ 8,400	9,871	0.26
<b>Dominican Republic Government International Bond</b>				4.000% due 17/06/2028	300	277	0.01	6.125% due 04/12/2027	\$ 5,500	5,604	0.15
4.875% due 23/09/2032	\$ 6,200	5,660	0.15	<b>GHANA</b>				<b>SOVEREIGN ISSUES</b>			
5.300% due 21/01/2041	7,700	6,679	0.17	<b>SOVEREIGN ISSUES</b>				<b>NTPC Ltd.</b>			
5.500% due 27/01/2025	9,600	9,564	0.25	<b>Ghana Government International Bond</b>				3.750% due 03/04/2024	2,000	1,991	0.05
5.500% due 22/02/2029	17,500	17,150	0.45	6.375% due 11/02/2027 ^	11,100	4,985	0.13	<b>Reliance Industries Ltd.</b>			
5.875% due 30/01/2060	7,650	6,636	0.17	7.625% due 16/05/2029 ^	800	351	0.01	2.875% due 12/01/2032	2,400	2,058	0.06
5.950% due 25/01/2027	16,600	16,697	0.43	7.750% due 07/04/2029 ^	6,800	2,990	0.08	<b>SOVEREIGN ISSUES</b>			
6.000% due 19/07/2028	12,400	12,450	0.32	7.875% due 11/02/2035 ^	4,029	1,774	0.05	<b>Export-Import Bank of India</b>			
6.000% due 22/02/2033	10,800	10,679	0.28	8.125% due 26/03/2032 ^	6,100	2,698	0.07	3.375% due 05/08/2026	600	577	0.01
6.400% due 05/06/2049	250	236	0.01	8.625% due 07/04/2034 ^	12,600	5,533	0.14	3.875% due 12/03/2024	4,100	4,087	0.11
6.875% due 29/01/2026	8,600	8,775	0.23	8.750% due 11/03/2061 ^	1,750	760	0.02	<b>SOVEREIGN ISSUES</b>			
7.450% due 30/04/2044	100	106	0.00	8.875% due 07/05/2042 ^	1,600	691	0.02	<b>Export-Import Bank of India</b>			
9.750% due 05/06/2026	DOP 207,150	3,572	0.09	8.950% due 26/03/2051 ^	4,600	1,998	0.05	3.375% due 05/08/2026	600	577	0.01
11.250% due 15/09/2035	320,900	5,981	0.16	Total Ghana		<u>21,780</u>	<u>0.57</u>	3.875% due 12/03/2024	4,100	4,087	0.11
13.625% due 03/02/2033	420,200	8,829	0.23	<b>GUATEMALA</b>				<b>SOVEREIGN ISSUES</b>			
13.625% due 10/02/2034	326,900	6,811	0.18	<b>SOVEREIGN ISSUES</b>				<b>Export-Import Bank of India</b>			
Total Dominican Republic		<u>141,245</u>	<u>3.67</u>	<b>Guatemala Government International Bond</b>				3.375% due 05/08/2026	600	577	0.01
<b>ECUADOR</b>				4.375% due 05/06/2027	8,200	7,884	0.20	3.875% due 12/03/2024	4,100	4,087	0.11
<b>CORPORATE BONDS &amp; NOTES</b>				4.500% due 03/05/2026	6,900	6,716	0.17	<b>SOVEREIGN ISSUES</b>			
<b>Ecuador Social Bond SARL</b>				4.650% due 07/10/2041	800	656	0.02	<b>Export-Import Bank of India</b>			
0.000% due 30/01/2035 (c)	\$ 622	472	0.01	4.875% due 13/02/2028	7,120	6,948	0.18	3.375% due 05/08/2026	600	577	0.01
<b>SOVEREIGN ISSUES</b>				5.375% due 24/04/2032	300	291	0.01	3.875% due 12/03/2024	4,100	4,087	0.11
<b>Ecuador Government International Bond</b>				6.600% due 13/06/2036	7,400	7,640	0.20	<b>SOVEREIGN ISSUES</b>			
0.000% due 31/07/2030 (c)	5,432	1,567	0.04	Total Guatemala		<u>30,135</u>	<u>0.78</u>	<b>Export-Import Bank of India</b>			
2.500% due 31/07/2040	23,343	7,470	0.20	<b>HONG KONG</b>				4.250% due 05/05/2025	6,500	6,381	0.17
3.500% due 31/07/2035	33,551	12,062	0.31	<b>CORPORATE BONDS &amp; NOTES</b>				4.875% due 01/10/2024	3,100	3,079	0.08
6.000% due 31/07/2030	44,006	20,595	0.54	<b>AIA Group Ltd.</b>				5.375% due 05/05/2045	3,693	3,594	0.09
		<u>41,694</u>	<u>1.09</u>	<b>Fortune Star BVI Ltd.</b>				<b>SOVEREIGN ISSUES</b>			
Total Ecuador		<u>42,166</u>	<u>1.10</u>	3.200% due 16/09/2040	900	684	0.02	<b>Export-Import Bank of India</b>			
<b>INDONESIA</b>				3.950% due 02/10/2026	€ 3,000	2,118	0.06	<b>Export-Import Bank of India</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				5.000% due 18/05/2026	\$ 200	147	0.00	<b>Export-Import Bank of India</b>			
<b>Indonesia Asahan Aluminium PT</b>				<b>GUATEMALA</b>				<b>Export-Import Bank of India</b>			
5.450% due 15/05/2030	8,000	8,080	0.21	<b>SOVEREIGN ISSUES</b>				<b>Export-Import Bank of India</b>			
5.800% due 15/05/2050	3,000	2,918	0.08	<b>Guatemala Government International Bond</b>				<b>Export-Import Bank of India</b>			
<b>LLPL Capital Pte. Ltd.</b>				<b>SOVEREIGN ISSUES</b>				<b>Export-Import Bank of India</b>			
6.875% due 04/02/2039	885	854	0.02	<b>Guatemala Government International Bond</b>				<b>Export-Import Bank of India</b>			
<b>Pelabuhan Indonesia Persero PT</b>				<b>SOVEREIGN ISSUES</b>				<b>Export-Import Bank of India</b>			
4.250% due 05/05/2025	6,500	6,381	0.17	<b>Guatemala Government International Bond</b>				<b>Export-Import Bank of India</b>			
4.875% due 01/10/2024	3,100	3,079	0.08	<b>Guatemala Government International Bond</b>				<b>Export-Import Bank of India</b>			
5.375% due 05/05/2045	3,693	3,594	0.09	<b>Guatemala Government International Bond</b>				<b>Export-Import Bank of India</b>			
<b>Pertamina Persero PT</b>				<b>SOVEREIGN ISSUES</b>				<b>Export-Import Bank of India</b>			
1.400% due 09/02/2026	600	557	0.01	<b>Guatemala Government International Bond</b>				<b>Export-Import Bank of India</b>			
4.175% due 21/01/2050	5,000	4,183	0.11	<b>Guatemala Government International Bond</b>				<b>Export-Import Bank of India</b>			
5.625% due 20/05/2043	1,800	1,825	0.05	<b>Guatemala Government International Bond</b>				<b>Export-Import Bank of India</b>			
6.000% due 03/05/2042	18,900	19,949	0.52	<b>Guatemala Government International Bond</b>				<b>Export-Import Bank of India</b>			
6.450% due 30/05/2044	12,400	13,607	0.35	<b>Guatemala Government International Bond</b>				<b>Export-Import Bank of India</b>			
6.500% due 07/11/2048	9,500	10,642	0.28	<b>Guatemala Government International Bond</b>				<b>Export-Import Bank of India</b>			



## Schedule of Investments Emerging Markets Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Perusahaan Perseroan Persero PT Perusahaan Listrik Negara</b>				<b>SOVEREIGN ISSUES</b>				<b>Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)</b>			
4.000% due 30/06/2050	\$ 16,800	\$ 13,032	0.34	Ivory Coast Government International Bond	€ 6,300	\$ 5,885	0.15	3.000% due 31/12/2026 (a)	\$ 3,893	\$ 2,832	0.07
4.125% due 15/05/2027	5,600	5,452	0.14	4.875% due 30/01/2032	300	265	0.01	FORESEA Holding S.A.			
4.375% due 05/02/2050	2,900	2,404	0.06	6.625% due 22/03/2048		6,150	0.16	7.500% due 15/06/2030	6,316	5,855	0.15
5.250% due 24/10/2042	2,300	2,179	0.06	Total Ivory Coast		9,358	0.24	Greensaif Pipelines Bidco SARL			
5.250% due 15/05/2047	8,400	7,888	0.20					6.129% due 23/02/2038	4,700	4,909	0.13
6.150% due 21/05/2048	2,700	2,773	0.07					6.510% due 23/02/2042	4,600	4,871	0.13
6.250% due 25/01/2049	7,800	8,131	0.21					Guara Norte SARL			
		117,528	3.05					5.198% due 15/06/2034	13,366	12,191	0.32
<b>SOVEREIGN ISSUES</b>				<b>JAMAICA</b>				<b>Petrorio Luxembourg Trading SARL</b>			
<b>Indonesia Government International Bond</b>				<b>CORPORATE BONDS &amp; NOTES</b>				6.125% due 09/06/2026			
4.750% due 18/07/2047 (j)	2,700	2,680	0.07	TransJamaican Highway Ltd.	\$ 3,216	2,820	0.07	TMS Issuer SARL			
5.350% due 11/02/2049	200	214	0.01	5.750% due 10/10/2036				5.780% due 23/08/2032	6,600	6,902	0.18
5.650% due 11/01/2053	800	883	0.02					Unigel Luxembourg S.A.			
6.625% due 17/02/2037	5,900	6,932	0.18					8.750% due 01/10/2026^	3,900	1,073	0.03
6.750% due 15/01/2044	7,000	8,635	0.23						56,196	1.46	
7.750% due 17/01/2038	1,000	1,285	0.03					Total Luxembourg		68,788	1.79
Perusahaan Penerbit SBSN Indonesia								<b>MACEDONIA</b>			
3.800% due 23/06/2050	7,000	5,862	0.15					<b>SOVEREIGN ISSUES</b>			
		26,491	0.69					<b>North Macedonia Government International Bond</b>			
Total Indonesia		144,019	3.74					6.960% due 13/03/2027			
								€ 7,700			
<b>INTERNATIONAL</b>								8,907			
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>								0.23			
<b>Project Mercury</b>				<b>JERSEY, CHANNEL ISLANDS</b>				<b>MALAYSIA</b>			
8.127% due 11/08/2030	€ 6,700	7,424	0.20	<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
State Oil Co. of the Azerbaijan Republic				<b>Corsair International Ltd.</b>				Axiata SPV2 Bhd.			
8.305% due 26/11/2024	\$ 500	496	0.01	8.802% due 28/01/2027	€ 15,900	17,564	0.45	2.163% due 19/08/2030	\$ 1,900	1,618	0.04
Total International		7,920	0.21	9.152% due 28/01/2029	6,900	7,622	0.20	Khazanah Capital Ltd.			
				Total Jersey, Channel Islands		25,186	0.65	4.876% due 01/06/2033	6,100	6,133	0.16
<b>IRAQ</b>				<b>JORDAN</b>				Khazanah Global Sukuk Bhd.			
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				4.687% due 01/06/2028			
<b>Iraq Government International Bond</b>				<b>Jordan Government International Bond</b>				Petronas Capital Ltd.			
5.800% due 15/01/2028	3,375	3,164	0.08	4.950% due 07/07/2025	\$ 2,200	2,158	0.06	4.550% due 21/04/2050	9,700	8,928	0.23
				5.750% due 31/01/2027	2,400	2,364	0.06	Total Malaysia		24,909	0.65
<b>IRELAND</b>				<b>KAZAKHSTAN</b>				<b>SHARES</b>			
<b>ASSET-BACKED SECURITIES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>MEXICO</b>			
<b>Avoca Static CLO DAC</b>				<b>KazMunayGas National Co. JSC</b>				<b>COMMON STOCKS</b>			
5.690% due 15/10/2030	€ 1,700	1,877	0.05	3.500% due 14/04/2033	1,800	1,500	0.04	<b>Hipotecaria Su Casita S.A. de C.V. (b)</b>			
				4.750% due 19/04/2027	16,600	16,177	0.42	39,443			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Tengizchevroil Finance Co. International Ltd.</b>				<b>Urbi Desarrollos Urbanos S.A.B. de C.V. (b)</b>			
<b>Alfa Bank AO Via Alfa Bond Issuance PLC</b>				3.250% due 15/08/2030				2,622			
5.950% due 15/04/2030 ^ (h)	\$ 6,600	396	0.01	6.375% due 24/10/2048	4,300	4,058	0.10	Total Common Stocks			
Republic of Angola Via Avenir Issuer Ireland DAC				Total Kazakhstan		39,815	1.03	1			
6.927% due 19/02/2027	19,815	18,478	0.48					1			
Saderea DAC				<b>KENYA</b>				<b>PAR (0005)</b>			
12.500% due 30/11/2026 ^	10,373	4,512	0.12	<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
		23,386	0.61	<b>Kenya Government International Bond</b>				<b>Banco Mercantil del Norte S.A.</b>			
Total Ireland		25,263	0.66	6.875% due 24/06/2024	3,750	3,652	0.10	6.625% due 24/01/2032 (f)(h)			
				7.000% due 22/05/2027	2,400	2,258	0.06	\$ 4,100			
<b>ISRAEL</b>				<b>LEBANON</b>				6.750% due 27/09/2024 (f)(h)			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				7.500% due 27/06/2029 (f)(h)			
<b>Bank Hapoalim B.M.</b>				<b>Lebanon Government International Bond</b>				Comision Federal de Electricidad			
3.255% due 21/01/2032 (h)	9,900	8,606	0.22	8.250% due 17/05/2034 ^	9,700	604	0.02	6.264% due 15/02/2052			
Israel Electric Corp. Ltd.								5,700			
4.250% due 14/08/2028	5,000	4,692	0.12	<b>SHARES</b>				Corp. GEO S.A.B. de C.V.			
5.000% due 12/11/2024	200	198	0.01	<b>LUXEMBOURG</b>				8.875% due 25/09/2014 ^			
Leviathan Bond Ltd.				<b>COMMON STOCKS</b>				9.250% due 30/06/2020 ^			
6.125% due 30/06/2025	2,100	2,041	0.05	<b>DrillCo Holding Lux S.A. (b)</b>				13,920			
6.500% due 30/06/2027	6,800	6,414	0.17	<b>DrillCo Holding Lux S.A. (b)(i)</b>				1,000			
		21,951	0.57	<b>Total Common Stocks</b>				Industrias Penoles S.A.B. de C.V.			
<b>SOVEREIGN ISSUES</b>				<b>IVORY COAST</b>				4.750% due 06/08/2050			
<b>Israel Government International Bond</b>				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				Petroleos Mexicanos			
5.000% due 30/10/2026 (j)	€ 39,500	44,656	1.16	<b>Republic of Cote d'Ivoire</b>				3.625% due 24/11/2025			
Total Israel		66,607	1.73	9.055% due 19/03/2027				4.875% due 21/02/2028			
								\$ 1,400			
<b>IVORY COAST</b>								4.750% due 21/02/2028			
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>								6.350% due 12/02/2048			
								\$ 30,367			
								6.500% due 02/06/2041			
								2,000			
								6.625% due 15/06/2035			
								7,850			
								6.625% due 15/06/2038			
								200			
								6.700% due 16/02/2032			
								12,558			
								6.750% due 21/09/2047			
								17,180			
								6.840% due 23/01/2030			
								278			
								6.950% due 28/01/2060			
								29,647			
								7.690% due 23/01/2050			
								66,636			
								10.000% due 07/02/2033 (j)			
								9,950			
								Sitiis Latinoamerica S.A.B. de C.V.			
								5.375% due 04/04/2032			
								7,250			
								6,746			
								154,996			
								4.03			

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>SOVEREIGN ISSUES</b>			
<b>Mexico Government International Bond</b>			
2.750% due 27/11/2031 (e)	MXN 263,393	\$ 13,734	0.36
3.000% due 03/12/2026 (e)	820,381	45,003	1.17
3.750% due 19/04/2071	\$ 9,200	6,168	0.16
3.771% due 24/05/2061	15,400	10,489	0.27
4.000% due 30/11/2028 (e)	MXN 124,441	7,186	0.19
5.000% due 27/04/2051 (j)	\$ 14,100	12,276	0.32
5.750% due 12/10/2110	53,450	48,034	1.25
6.338% due 04/05/2053	1,285	1,311	0.03
6.350% due 09/02/2035	15,700	16,487	0.43
6.750% due 27/09/2034	4,570	4,970	0.13
		<b>165,658</b>	<b>4.31</b>
Total Mexico		<b>320,655</b>	<b>8.34</b>
<b>MONGOLIA</b>			
<b>SOVEREIGN ISSUES</b>			
<b>Mongolia Government International Bond</b>			
7.875% due 05/06/2029	1,300	1,331	0.03
<b>MOROCCO</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>OCP S.A.</b>			
3.750% due 23/06/2031	10,650	9,184	0.24
5.125% due 23/06/2051	4,300	3,275	0.09
		<b>12,459</b>	<b>0.33</b>
<b>SOVEREIGN ISSUES</b>			
<b>Morocco Government International Bond</b>			
5.500% due 11/12/2042	9,000	8,212	0.21
Total Morocco		<b>20,671</b>	<b>0.54</b>
<b>MULTINATIONAL</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>ATP Tower Holdings LLC</b>			
4.050% due 27/04/2026	10,600	9,636	0.25
<b>NAMIBIA</b>			
<b>SOVEREIGN ISSUES</b>			
<b>Namibia Government International Bond</b>			
5.250% due 29/10/2025	6,000	5,943	0.15
<b>NETHERLANDS</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Metinvest BV</b>			
8.500% due 23/04/2026	5,700	4,018	0.10
<b>Prosus NV</b>			
1.539% due 03/08/2028	€ 2,400	2,294	0.06
2.031% due 03/08/2032	1,200	1,017	0.03
3.257% due 19/01/2027	\$ 2,400	2,219	0.06
3.832% due 08/02/2051	2,100	1,321	0.03
4.027% due 03/08/2050	1,600	1,051	0.03
Total Netherlands		<b>11,920</b>	<b>0.31</b>
<b>NIGERIA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>BOI Finance BV</b>			
7.500% due 16/02/2027	€ 14,400	14,663	0.38
<b>SOVEREIGN ISSUES</b>			
<b>Nigeria Government International Bond</b>			
6.125% due 28/09/2028	\$ 2,000	1,778	0.05
6.500% due 28/11/2027	3,544	3,249	0.09
7.143% due 23/02/2030	5,800	5,241	0.14
7.375% due 28/09/2033	600	513	0.01
7.625% due 28/11/2047	9,846	7,837	0.20
7.696% due 23/02/2038	4,800	3,949	0.10
7.875% due 16/02/2032	8,100	7,304	0.19
8.250% due 28/09/2051	4,400	3,624	0.09
8.375% due 24/03/2029	2,600	2,503	0.07
		<b>35,998</b>	<b>0.94</b>
Total Nigeria		<b>50,661</b>	<b>1.32</b>

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>OMAN</b>			
<b>SOVEREIGN ISSUES</b>			
<b>Oman Government International Bond</b>			
4.875% due 01/02/2025	\$ 1,100	\$ 1,093	0.03
5.625% due 17/01/2028	6,690	6,830	0.18
6.000% due 01/08/2029	16,100	16,715	0.43
6.250% due 25/01/2031	7,000	7,377	0.19
6.500% due 08/03/2047	3,473	3,552	0.09
6.750% due 28/10/2027	13,300	14,066	0.36
6.750% due 17/01/2048	3,900	4,091	0.11
7.000% due 25/01/2051	2,400	2,597	0.07
Total Oman		<b>56,321</b>	<b>1.46</b>
<b>PAKISTAN</b>			
<b>SOVEREIGN ISSUES</b>			
<b>Pakistan Government International Bond</b>			
6.000% due 08/04/2026	5,952	4,220	0.11
6.875% due 05/12/2027	4,747	3,258	0.08
7.375% due 08/04/2031	5,439	3,334	0.09
8.250% due 15/04/2024	2,866	2,725	0.07
8.875% due 08/04/2051	27,405	16,658	0.43
<b>Pakistan Water &amp; Power Development Authority</b>			
7.500% due 04/06/2031	5,020	2,664	0.07
Total Pakistan		<b>32,859</b>	<b>0.85</b>
<b>PANAMA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Aeropuerto Internacional de Tocumen S.A.</b>			
5.125% due 11/08/2061	7,100	5,416	0.14
<b>Banco General S.A.</b>			
5.250% due 07/05/2031 (f)(h)	400	344	0.01
5.250% due 07/05/2031 (f)	8,300	7,137	0.19
<b>Banco Nacional de Panama</b>			
2.500% due 11/08/2030	6,100	4,533	0.12
		<b>17,430</b>	<b>0.46</b>
<b>SOVEREIGN ISSUES</b>			
<b>Panama Government International Bond</b>			
3.870% due 23/07/2060	1,400	842	0.02
4.300% due 29/04/2053	9,900	6,656	0.17
4.500% due 15/05/2047	6,100	4,349	0.11
4.500% due 16/04/2050	6,600	4,596	0.12
4.500% due 01/04/2056	3,400	2,292	0.06
4.500% due 19/01/2063	8,200	5,385	0.14
6.400% due 14/02/2035	13,900	13,602	0.35
6.700% due 26/01/2036	3,800	3,775	0.10
6.853% due 28/03/2054	5,400	5,066	0.13
6.875% due 31/01/2036	2,500	2,501	0.07
8.125% due 28/04/2034	300	319	0.01
8.875% due 30/09/2027	1,700	1,862	0.05
		<b>51,245</b>	<b>1.33</b>
Total Panama		<b>68,675</b>	<b>1.79</b>
<b>PARAGUAY</b>			
<b>SOVEREIGN ISSUES</b>			
<b>Paraguay Government International Bond</b>			
2.739% due 29/01/2033	1,900	1,568	0.04
3.849% due 28/06/2033	2,200	1,957	0.05
4.700% due 27/03/2027	1,800	1,778	0.05
5.400% due 30/03/2050	4,400	3,924	0.10
5.850% due 21/08/2033	3,600	3,666	0.10
6.100% due 11/08/2044	2,400	2,364	0.06
Total Paraguay		<b>15,257</b>	<b>0.40</b>
<b>PERU</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Banco de Credito del Peru S.A.</b>			
4.650% due 17/09/2024	PEN 26,100	6,846	0.18
<b>Credicorp Capital Sociedad Titulizadora S.A.</b>			
10.100% due 15/12/2043	14,200	3,869	0.10
<b>InRetail Consumer</b>			
3.250% due 22/03/2028	\$ 4,600	4,132	0.11
<b>Petroleos del Peru S.A.</b>			
4.750% due 19/06/2032	2,600	1,869	0.05
5.625% due 19/06/2047	17,869	11,025	0.28
		<b>27,741</b>	<b>0.72</b>

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>SOVEREIGN ISSUES</b>			
<b>Peru Government International Bond</b>			
3.230% due 28/07/2121	\$ 1,900	\$ 1,186	0.03
3.600% due 15/01/2072	2,600	1,840	0.05
6.550% due 14/03/2037	14,243	15,907	0.41
8.750% due 21/11/2033	185	234	0.01
		<b>19,167</b>	<b>0.50</b>
Total Peru		<b>46,908</b>	<b>1.22</b>
<b>PHILIPPINES</b>			
<b>SOVEREIGN ISSUES</b>			
<b>Philippines Government International Bond</b>			
2.650% due 10/12/2045	7,400	5,280	0.14
2.950% due 05/05/2045	1,600	1,205	0.03
3.700% due 01/03/2041	650	559	0.01
5.000% due 17/07/2033	6,800	6,997	0.18
6.375% due 23/10/2034	847	962	0.03
9.500% due 02/02/2030	4,179	5,268	0.14
Total Philippines		<b>20,271</b>	<b>0.53</b>
<b>POLAND</b>			
<b>SOVEREIGN ISSUES</b>			
<b>Bank Gospodarstwa Krajowego</b>			
6.250% due 31/10/2028	8,000	8,459	0.22
<b>Poland Government International Bond</b>			
4.875% due 04/10/2033	13,400	13,618	0.35
5.500% due 16/11/2027	10,250	10,657	0.28
5.500% due 04/04/2053	9,500	9,931	0.26
Total Poland		<b>42,665</b>	<b>1.11</b>
<b>QATAR</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>QatarEnergy</b>			
1.375% due 12/09/2026	15,800	14,519	0.37
2.250% due 12/07/2031	9,000	7,673	0.20
3.125% due 12/07/2041	27,350	21,082	0.55
3.300% due 12/07/2051	1,200	879	0.02
3.300% due 12/07/2051 (j)	41,100	30,111	0.78
<b>Ras Laffan Liquefied Natural Gas Co. Ltd.</b>			
5.838% due 30/09/2027	1,037	1,056	0.03
6.332% due 30/09/2027	258	264	0.01
		<b>75,584</b>	<b>1.96</b>
<b>SOVEREIGN ISSUES</b>			
<b>Qatar Government International Bond</b>			
4.400% due 16/04/2050	7,100	6,558	0.17
4.625% due 02/06/2046	300	287	0.01
4.817% due 14/03/2049	1,800	1,756	0.05
5.103% due 23/04/2048	12,280	12,460	0.32
		<b>21,061</b>	<b>0.55</b>
Total Qatar		<b>96,645</b>	<b>2.51</b>
<b>ROMANIA</b>			
<b>SOVEREIGN ISSUES</b>			
<b>Romania Government International Bond</b>			
2.000% due 08/12/2026 (j)	€ 5,600	5,824	0.15
2.125% due 07/03/2028 (j)	3,600	3,617	0.09
2.625% due 02/12/2040 (j)	7,400	5,519	0.14
2.875% due 13/04/2042 (j)	3,400	2,551	0.07
5.000% due 27/09/2026 (j)	13,300	15,103	0.39
6.125% due 22/01/2044	\$ 4,050	4,006	0.11
6.375% due 18/09/2033 (j)	€ 11,400	13,340	0.35
7.625% due 17/01/2053	\$ 9,500	10,675	0.28
Total Romania		<b>60,635</b>	<b>1.58</b>
<b>RUSSIA</b>			
<b>SOVEREIGN ISSUES</b>			
<b>Russia Government International Bond</b>			
1.125% due 20/11/2027 ^	€ 100	45	0.00
5.250% due 23/06/2047 ^	\$ 200	71	0.00
7.500% due 31/03/2030 ^	174	114	0.01
Total Russia		<b>230</b>	<b>0.01</b>

## Schedule of Investments Emerging Markets Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>SAUDI ARABIA</b>				5.000% due 12/10/2046 \$ 10,200 \$ 7,579 0.20				<b>THAILAND</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				5.375% due 24/07/2044 400 320 0.01				<b>CORPORATE BONDS &amp; NOTES</b>			
Saudi Arabian Oil Co.				5.750% due 30/09/2049 6,400 5,130 0.13				Bangkok Bank PCL			
1.625% due 24/11/2025	\$ 6,075	\$ 5,724	0.15	7.300% due 20/04/2052 5,300 5,035 0.13				3.733% due 25/09/2034 (h) \$ 800 \$ 712 0.02			
2.250% due 24/11/2030	4,500	3,875	0.10	10.500% due 21/12/2026 ZAR 921,000 52,723 1.37				PTTEP Treasury Center Co. Ltd.			
2.875% due 16/04/2024	600	595	0.02	Total South Africa 172,236 4.48				2.587% due 10/06/2027 1,300 1,208 0.03			
3.500% due 16/04/2029	3,000	2,844	0.07	<b>SOUTH KOREA</b>				3.903% due 06/12/2059 550 438 0.01			
3.500% due 24/11/2070	45,000	31,050	0.81	<b>CORPORATE BONDS &amp; NOTES</b>				Total Thailand 2,358 0.06			
		44,088	1.15	Kodit Global Co. Ltd.				<b>TRINIDAD AND TOBAGO</b>			
<b>SOVEREIGN ISSUES</b>				4.954% due 25/05/2026 \$ 1,700 1,697 0.04				<b>SOVEREIGN ISSUES</b>			
Saudi Arabia Government International Bond				SK on Co. Ltd.				Trinidad & Tobago Government International Bond			
0.000% due 03/03/2024 (c)	€ 1,500	1,645	0.04	5.375% due 11/05/2026 4,900 4,934 0.13				5.950% due 14/01/2031 5,800 6,019 0.16			
2.250% due 02/02/2033	\$ 1,700	1,411	0.04	<b>SOVEREIGN ISSUES</b>				<b>TUNISIA</b>			
3.250% due 22/10/2030	2,000	1,859	0.05	Korea Electric Power Corp.				<b>SOVEREIGN ISSUES</b>			
3.450% due 02/02/2061	9,900	6,985	0.18	5.375% due 31/07/2026 10,000 10,114 0.26				Banque Centrale de Tunisie Government			
3.750% due 21/01/2055	8,600	6,567	0.17	Korea National Oil Corp.				International Bond			
4.500% due 26/10/2046 (j)	26,600	23,609	0.61	4.875% due 03/04/2028 15,800 15,896 0.42				3.280% due 09/08/2027 ¥ 200,000 788 0.02			
4.625% due 04/10/2047	300	270	0.01	Total South Korea 32,641 0.85				5.625% due 17/02/2024 € 9,470 10,136 0.27			
4.750% due 18/01/2028	8,300	8,396	0.22	<b>SPAIN</b>				5.750% due 30/01/2025 \$ 12,200 10,045 0.26			
4.750% due 18/01/2028 (j)	27,600	27,918	0.72	<b>CORPORATE BONDS &amp; NOTES</b>				6.375% due 15/07/2026 € 5,505 4,254 0.11			
		78,660	2.04	Banco Santander S.A.				Total Tunisia 25,223 0.66			
Total Saudi Arabia		122,748	3.19	5.147% due 18/08/2025 13,600 13,526 0.35				<b>TURKEY</b>			
<b>SENEGAL</b>				<b>SRI LANKA</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
Senegal Government International Bond				Sri Lanka Government International Bond				Turkish Airlines Pass-Through Trust			
4.750% due 13/03/2028	€ 3,400	3,480	0.09	5.750% due 18/04/2023 ^ 3,770 1,939 0.05				4.200% due 15/09/2028 \$ 4,022 3,810 0.10			
5.375% due 08/06/2037	25,500	20,901	0.54	5.875% due 25/07/2022 ^ 2,050 1,086 0.03				Turkiye Is Bankasi A/S			
Total Senegal		24,381	0.63	6.125% due 03/06/2025 ^ 5,100 2,633 0.07				6.125% due 25/04/2024 2,200 2,200 0.06			
<b>SERBIA</b>				6.200% due 11/05/2027 ^ 8,700 4,418 0.11				Yapi ve Kredi Bankasi A/S			
<b>SOVEREIGN ISSUES</b>				6.350% due 28/06/2024 ^ 1,420 723 0.02				5.850% due 21/06/2024 600 599 0.01			
Serbia Government International Bond				6.825% due 18/07/2026 ^ 1,200 617 0.02				Total Turkey 6,609 0.17			
1.500% due 26/06/2029	12,400	11,589	0.30	6.850% due 14/03/2024 ^ 4,000 2,037 0.05				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
6.250% due 26/05/2028	\$ 9,600	9,846	0.26	6.850% due 03/11/2025 ^ 6,500 3,364 0.09				<b>SOCAR Turkey Enerji A/S</b>			
6.500% due 26/09/2033	1,150	1,183	0.03	7.550% due 28/03/2030 ^ 17,700 8,936 0.23				7.387% due 11/08/2026 € 18,884 20,600 0.54			
6.500% due 26/09/2033 (j)	24,000	24,690	0.64	7.850% due 14/03/2029 ^ 4,200 2,121 0.05				<b>SOVEREIGN ISSUES</b>			
Total Serbia		47,308	1.23	Total Sri Lanka 27,874 0.72				Export-Credit Bank of Turkey			
<b>SINGAPORE</b>				<b>SUPRANATIONAL</b>				5.750% due 06/07/2026 \$ 3,500 3,411 0.09			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				Hazine Mustesarligi Varlik Kiralama A/S			
Flex Ltd.				Eastern & Southern African Trade & Development Bank				8.509% due 14/01/2029 12,600 13,382 0.35			
4.875% due 15/06/2029	1,300	1,279	0.03	4.125% due 30/06/2028 7,300 6,325 0.16				Turkey Government International Bond			
Singapore Airlines Ltd.				<b>SOVEREIGN ISSUES</b>				4.875% due 16/04/2043 7,500 5,496 0.14			
3.375% due 19/01/2029	7,800	7,311	0.19	Ghana Government International Bond				5.125% due 17/02/2028 22,300 21,299 0.55			
Total Singapore		8,590	0.22	10.750% due 14/10/2030 1,050 665 0.02				5.750% due 11/05/2047 (j) 59,500 46,805 1.22			
<b>SLOVENIA</b>				Total Supranational 6,990 0.18				5.950% due 15/01/2031 19,600 18,521 0.48			
<b>SOVEREIGN ISSUES</b>				<b>SWITZERLAND</b>				6.000% due 14/01/2041 18,635 15,887 0.41			
Slovenia Government International Bond				<b>CORPORATE BONDS &amp; NOTES</b>				6.125% due 24/10/2028 5,200 5,126 0.13			
5.000% due 19/09/2033	12,500	12,744	0.33	Credit Suisse AG				6.875% due 17/03/2036 17,970 17,229 0.45			
<b>SOUTH AFRICA</b>				4.750% due 09/08/2024 6,000 5,965 0.15				9.125% due 13/07/2030 12,000 13,274 0.35			
<b>CORPORATE BONDS &amp; NOTES</b>				UBS Group AG				9.875% due 15/01/2028 15,900 17,683 0.46			
AngloGold Ashanti Holdings PLC				2.593% due 11/09/2025 1,100 1,077 0.03				Total Turkey 205,322 5.34			
3.750% due 01/10/2030	3,600	3,132	0.08	6.373% due 15/07/2026 4,500 4,554 0.12				<b>UKRAINE</b>			
6.500% due 15/04/2040	200	196	0.01	Total Switzerland 11,596 0.30				<b>CORPORATE BONDS &amp; NOTES</b>			
Development Bank of Southern Africa				<b>TANZANIA</b>				NPC Ukrenargo			
8.600% due 21/10/2024 (i)	ZAR 467,300	25,473	0.66	<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				6.875% due 09/11/2028 1,700 462 0.01			
Eskom Holdings SOC Ltd.				Ivory Coast Government International Bond				<b>SOVEREIGN ISSUES</b>			
4.314% due 23/07/2027	\$ 13,650	12,788	0.33	6.915% due 28/06/2024 € 25,500 28,181 0.73				Ukraine Government International Bond			
6.350% due 10/08/2028	14,400	14,046	0.37	The Ministry of Finance and Planning, Government of				6.876% due 21/05/2031 2,400 558 0.01			
7.125% due 11/02/2025	4,588	4,596	0.12	the United Republic of Tanzania				7.253% due 15/03/2035 11,139 2,646 0.07			
8.450% due 10/08/2028	13,200	13,420	0.35	9.502% due 26/04/2028 10,064 11,033 0.29				7.375% due 25/09/2034 5,020 1,199 0.03			
Sasol Financing USA LLC				Total Tanzania 39,214 1.02				7.750% due 01/09/2026 5,000 1,402 0.04			
5.875% due 27/03/2024	5,815	5,785	0.15	<b>UKRAINE</b>				7.750% due 01/09/2027 3,300 907 0.02			
8.750% due 03/05/2029	10,600	10,826	0.28	<b>CORPORATE BONDS &amp; NOTES</b>				7.750% due 01/08/2041 18,700 8,420 0.22			
		90,262	2.35	Credit Suisse AG				8.994% due 01/02/2026 7,500 2,252 0.06			
<b>SOVEREIGN ISSUES</b>				4.750% due 09/08/2024 6,000 5,965 0.15				Total Ukraine 17,384 0.45			
South Africa Government International Bond				UBS Group AG				Total Ukraine 17,846 0.46			
4.300% due 12/10/2028	800	750	0.02	2.593% due 11/09/2025 1,100 1,077 0.03							
4.850% due 30/09/2029	11,100	10,437	0.27	6.373% due 15/07/2026 4,500 4,554 0.12							

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>UNITED ARAB EMIRATES</b>				<b>Towd Point Mortgage Funding PLC</b>				<b>DAE Funding LLC</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>6.570% due 20/05/2045</b>				<b>2.625% due 20/03/2025</b>			
Abu Dhabi Crude Oil Pipeline LLC				£ 1,039	\$ 1,326	0.03		\$ 3,500	\$ 3,361	0.09	
3.650% due 02/11/2029	\$ 4,200	\$ 3,996	0.10	624	798	0.02		416	366	0.01	
4.600% due 02/11/2047	5,600	5,156	0.13	<b>Tower Bridge Funding PLC</b>				<b>Gran Tierra Energy, Inc.</b>			
Abu Dhabi National Energy Co. PJSC				<b>5.940% due 20/12/2063</b>				<b>9.500% due 15/10/2029</b>			
4.375% due 24/01/2029	6,500	6,471	0.17	<b>1,085</b>				<b>450</b>			
4.696% due 24/04/2033	5,500	5,582	0.15	<b>1,376</b>				<b>0.04</b>			
Abu Dhabi National Energy Co. PJSC				<b>Warwick Finance Residential Mortgages PLC</b>				<b>Pricoa Global Funding</b>			
4.375% due 24/01/2029	6,500	6,471	0.17	<b>0.000% due</b>				<b>4.200% due 28/08/2025</b>			
4.696% due 24/04/2033	5,500	5,582	0.15	<b>21/12/2049 (c)</b>				<b>Rio Oil Finance Trust</b>			
DP World Ltd.				<b>0</b>				<b>8.200% due 06/04/2028</b>			
4.700% due 30/09/2049	1,800	1,527	0.04	<b>6.170% due 21/12/2049</b>				<b>9.750% due 06/01/2027</b>			
5.625% due 25/09/2048	2,175	2,090	0.05	<b>2,869</b>				<b>6,602</b>			
6.850% due 02/07/2037	4,880	5,399	0.14	<b>3,667</b>				<b>5,710</b>			
First Abu Dhabi Bank PJSC				<b>735</b>				<b>0.01</b>			
4.774% due 06/06/2028	9,100	9,067	0.24	<b>367</b>				<b>0.01</b>			
Kuwait Projects Co. SPC Ltd.				<b>461</b>				<b>0.08</b>			
4.500% due 23/02/2027	4,000	3,529	0.09	<b>210</b>				<b>4,853</b>			
Masdar Abu Dhabi Future Energy Co.				<b>210</b>				<b>29,604</b>			
4.875% due 25/07/2033	14,500	14,391	0.37	<b>259</b>				<b>0.77</b>			
MDGH GMTN RSC Ltd.				<b>17,102</b>				<b>0.45</b>			
3.950% due 21/05/2050	1,600	1,334	0.04	<b>44,070</b>				<b>1.15</b>			
5.084% due 22/05/2053	2,700	2,656	0.07	<b>Total United Kingdom</b>							
5.875% due 01/05/2034	6,000	6,565	0.17								
		<b>67,763</b>	<b>1.76</b>	<b>UNITED STATES</b>				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>ASSET-BACKED SECURITIES</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
<b>NMC Healthcare LLC</b>				<b>Aames Mortgage Investment Trust</b>				<b>Banc of America Merrill Lynch Commercial Mortgage, Inc.</b>			
11.640% due 25/03/2025	AED 15,761	4,366	0.12	<b>5.950% due 25/04/2036</b>				<b>4.407% due 15/11/2061</b>			
11.640% due 25/03/2027	21,014	5,822	0.15	<b>\$ 2,805</b>				<b>3,700</b>			
		<b>10,188</b>	<b>0.27</b>	<b>2,553</b>				<b>0.09</b>			
<b>SOVEREIGN ISSUES</b>				<b>Argent Securities Trust</b>				<b>Banc of America Mortgage Trust</b>			
<b>Emirate of Abu Dhabi Government International Bond</b>				<b>5.770% due 25/07/2036</b>				<b>3.887% due 25/02/2036</b>			
3.125% due 30/09/2049	\$ 900	664	0.02	<b>902</b>				<b>4</b>			
3.875% due 16/04/2050	14,500	12,190	0.31	<b>786</b>				<b>4</b>			
Emirate of Dubai Government International Bond				<b>0.01</b>				<b>0.00</b>			
3.900% due 09/09/2050	1,700	1,283	0.03	<b>Argent Securities, Inc. Asset-Backed Pass-Through Certificates</b>				<b>BCAP LLC Trust</b>			
Finance Department Government of Sharjah				<b>5.950% due 25/05/2035</b>				<b>3.671% due 26/05/2037</b>			
4.000% due 28/07/2050	9,000	6,033	0.16	<b>425</b>				<b>3,451</b>			
		<b>20,170</b>	<b>0.52</b>	<b>358</b>				<b>3,075</b>			
Total United Arab Emirates		<b>98,121</b>	<b>2.55</b>	<b>0.01</b>				<b>0.08</b>			
<b>UNITED KINGDOM</b>				<b>Countrywide Asset-Backed Certificates Trust</b>				<b>Bear Stearns Adjustable Rate Mortgage Trust</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>5.950% due 25/02/2037</b>				<b>3.877% due 25/05/2047</b>			
Antofagasta PLC				<b>1,378</b>				<b>82</b>			
2.375% due 14/10/2030	2,200	1,803	0.05	<b>1,322</b>				<b>74</b>			
Barclays PLC				<b>3,299</b>				<b>4</b>			
5.304% due 09/08/2026	8,400	8,370	0.22	<b>3,226</b>				<b>0.00</b>			
HSBC Holdings PLC				<b>GSAA Home Equity Trust</b>				<b>Bear Stearns ALT-A Trust</b>			
3.973% due 22/05/2030	400	374	0.01	<b>5.910% due 25/05/2047</b>				<b>4.488% due 25/05/2035</b>			
Lloyds Banking Group PLC				<b>257</b>				<b>57</b>			
4.716% due 11/08/2026	3,700	3,654	0.09	<b>84</b>				<b>53</b>			
NatWest Group PLC				<b>856</b>				<b>0.00</b>			
2.875% due 19/09/2026	£ 400	489	0.01	<b>Home Equity Asset Trust</b>				<b>Benchmark Mortgage Trust</b>			
4.269% due 22/03/2025	\$ 200	199	0.01	<b>6.820% due 25/02/2033</b>				<b>3.666% due 15/01/2051</b>			
4.800% due 05/04/2026	1,100	1,091	0.03	<b>202</b>				<b>4,800</b>			
5.076% due 27/01/2030	200	197	0.01	<b>190</b>				<b>0.12</b>			
Santander UK Group Holdings PLC				<b>Humboldt Americas LLC</b>				<b>Citigroup Mortgage Loan Trust</b>			
6.833% due 21/11/2026	900	917	0.02	<b>0.000% due 31/07/2022</b>				<b>4.523% due 25/09/2037</b>			
Ukraine Railways Via Rail Capital Markets PLC				<b>COP 20,000,000</b>				<b>162</b>			
8.250% due 09/07/2026	16,100	8,855	0.23	<b>4,478</b>				<b>143</b>			
Ukreximbank Via Biz Finance PLC				<b>JPMorgan Mortgage Acquisition Trust</b>				<b>CitiMortgage Alternative Loan Trust</b>			
9.750% due 22/01/2025	1,093	1,019	0.02	<b>5.740% due 25/08/2036</b>				<b>6.000% due 25/10/2036</b>			
		<b>26,968</b>	<b>0.70</b>	<b>\$ 100</b>				<b>991</b>			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>Lehman XS Trust</b>				<b>Countrywide Alternative Loan Trust</b>			
<b>Canada Square Funding PLC</b>				<b>5.011% due 25/01/2036</b>				<b>5.820% due 25/05/2036</b>			
6.070% due 17/01/2059	£ 2,476	3,139	0.08	<b>1,977</b>				<b>6.112% due 20/12/2035</b>			
Formentera Issuer PLC				<b>1,738</b>				<b>0.01</b>			
6.020% due 28/07/2047	142	180	0.00	<b>MASTR Asset-Backed Securities Trust</b>				<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>			
Rochester Financing PLC				<b>5.910% due 25/11/2036</b>				<b>3.673% due 20/05/2036</b>			
5.920% due 18/12/2044	2,618	3,313	0.09	<b>1,060</b>				<b>82</b>			
Stratton Mortgage Funding PLC				<b>Morgan Stanley ABS Capital, Inc. Trust</b>				<b>4.418% due 25/11/2037</b>			
6.120% due 12/03/2052	630	803	0.02	<b>5.670% due 25/02/2037</b>				<b>Countrywide Home Loan Reperforming REMIC Trust</b>			
				<b>185</b>				<b>5.877% due 25/11/2034</b>			
<b>COMMON STOCKS</b>				<b>Morgan Stanley Mortgage Loan Trust</b>				<b>Deutsche ALT-A Securities Mortgage Loan Trust</b>			
<b>ENERGY</b>				<b>5.930% due 25/02/2037</b>				<b>5.800% due 25/08/2037</b>			
<b>Constellation Oil Services Holding S.A. 'B' (b)(i)</b>				<b>174</b>				<b>676</b>			
				<b>37</b>				<b>536</b>			
				<b>Option One Mortgage Loan Trust</b>				<b>GSMPs Mortgage Loan Trust</b>			
				<b>5.690% due 25/04/2037</b>				<b>5.820% due 25/01/2036</b>			
				<b>704</b>				<b>137</b>			
				<b>481</b>				<b>0.00</b>			
				<b>5.690% due 25/05/2037</b>				<b>GSR Mortgage Loan Trust</b>			
				<b>541</b>				<b>4.630% due 25/01/2036</b>			
				<b>321</b>				<b>HarborView Mortgage Loan Trust</b>			
				<b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b>				<b>7.012% due 19/10/2035</b>			
				<b>6.250% due 25/09/2035</b>				<b>98</b>			
				<b>3,900</b>				<b>53</b>			
				<b>3,383</b>				<b>0.00</b>			
				<b>Renaissance Home Equity Loan Trust</b>				<b>HomeBanc Mortgage Trust</b>			
				<b>5.797% due 25/08/2036</b>				<b>5.990% due 25/01/2036</b>			
				<b>780</b>				<b>187</b>			
				<b>313</b>				<b>177</b>			
				<b>Saxon Asset Securities Trust</b>				<b>Impac CMB Trust</b>			
				<b>5.780% due 25/09/2037</b>				<b>6.110% due 25/03/2035</b>			
				<b>243</b>				<b>70</b>			
				<b>230</b>				<b>62</b>			
				<b>Soundview Home Loan Trust</b>				<b>IndyMac Mortgage Loan Trust</b>			
				<b>5.640% due 25/08/2037</b>				<b>3.506% due 25/11/2037</b>			
				<b>570</b>				<b>202</b>			
				<b>481</b>				<b>168</b>			
				<b>5.970% due 25/11/2036</b>				<b>5.830% due 25/02/2037</b>			
				<b>67</b>				<b>1,268</b>			
				<b>63</b>				<b>0.03</b>			
				<b>5.995% due 25/03/2036</b>				<b>6.110% due 25/07/2045</b>			
				<b>421</b>				<b>320</b>			
				<b>418</b>				<b>255</b>			
				<b>6.370% due 25/10/2037</b>				<b>JPMorgan Resecuritization Trust</b>			
				<b>1,259</b>				<b>2.500% due 25/03/2056</b>			
				<b>989</b>				<b>191</b>			
				<b>23,739</b>				<b>183</b>			
				<b>0.62</b>				<b>0.01</b>			
				<b>SHARES</b>							
<b>COMMON STOCKS</b>				<b>ENERGY</b>				<b>ENERGY</b>			
<b>Constellation Oil Services Holding S.A. 'B' (b)(i)</b>				<b>Constellation Oil Services Holding S.A. 'B' (b)(i)</b>				<b>Constellation Oil Services Holding S.A. 'B' (b)(i)</b>			
				<b>4,243,669</b>				<b>460</b>			
				<b>0.01</b>							
				<b>PAR (000S)</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CANTOR FITZGERALD LP</b>				<b>CANTOR FITZGERALD LP</b>			
<b>7.200% due 12/12/2028</b>				<b>\$ 9,250</b>				<b>9,490</b>			
								<b>0.25</b>			

## Schedule of Investments Emerging Markets Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>WaMu Mortgage Pass-Through Certificates Trust</b>				<b>Uzbekistan Government International Bond</b>				<b>SHORT-TERM INSTRUMENTS</b>			
3.858% due 25/02/2037	\$ 153	\$ 133	0.00	3.700% due 25/11/2030	\$ 200	\$ 168	0.01	<b>HUNGARY TREASURY BILLS</b>			
3.864% due 25/03/2036	862	780	0.02	3.900% due 19/10/2031	8,600	7,245	0.19	10.900% due			
5.840% due 25/05/2034	133	119	0.00	<b>Uzbekneftegaz JSC</b>				04/01/2024 (c)(d) HUF 20,515,000 \$ 59,253 1.54			
6.082% due 25/01/2046	83	71	0.00	4.750% due 16/11/2028	4,800	4,010	0.10	<b>JAPAN TREASURY BILLS</b>			
<b>Wells Fargo Mortgage-Backed Securities Trust</b>				<b>Total Uzbekistan</b>				(0.210)% due			
6.478% due 25/10/2036	300	280	0.01	14,208	0.37	19/02/2024 (c)(d) ¥ 7,320,000 51,933 1.35					
		22,899	0.59	<b>VENEZUELA</b>				(0.200)% due			
<b>U.S. GOVERNMENT AGENCIES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				04/03/2024 (c)(d) 1,180,000 8,372 0.22			
<b>Fannie Mae</b>				<b>Petroleos de Venezuela S.A.</b>				(0.190)% due			
4.323% due 01/03/2036	13	14	0.00	5.375% due 12/04/2037	73,690	8,216	0.21	10/01/2024 (c)(d) 520,000 3,689 0.10			
<b>Uniform Mortgage-Backed Security</b>				5.500% due 12/04/2047	19,365	2,179	0.06	(0.180)% due			
5.500% due 01/02/2038	1	1	0.00	6.000% due 16/05/2034	3,500	403	0.01	11/03/2024 (c)(d) 5,040,000 35,761 0.93			
<b>Uniform Mortgage-Backed Security, TBA</b>				<b>SOVEREIGN ISSUES</b>				(0.170)% due			
4.000% due 01/02/2054	13,050	12,355	0.32	<b>Venezuela Government International Bond</b>				13/02/2024 (c)(d) 1,060,000 7,520 0.19			
4.500% due 01/02/2054	13,150	12,756	0.33	7.000% due 31/03/2048 ^	19,650	3,006	0.08	(0.024)% due			
5.000% due 01/02/2054	16,600	16,431	0.43	7.650% due 21/04/2035 ^	6,624	1,043	0.03	22/01/2024 (c)(d) 2,280,000 16,174 0.42			
5.500% due 01/02/2054	16,100	16,173	0.42	7.750% due 13/10/2029 ^	20,130	2,864	0.07	<b>123,449 3.21</b>			
		57,730	1.50	8.250% due 13/10/2034 ^	12,483	1,963	0.05	<b>Total Short-Term Instruments</b>			
<b>U.S. TREASURY OBLIGATIONS</b>				<b>VIETNAM</b>				<b>182,702 4.75</b>			
<b>U.S. Treasury Bonds</b>				<b>SOVEREIGN ISSUES</b>				<b>Total Transferable Securities \$ 3,933,972 102.28</b>			
1.750% due 15/08/2041	12,300	8,559	0.22	<b>Vietnam Government International Bond</b>				<b>SHARES</b>			
2.375% due 15/02/2042	25,000	19,192	0.50	4.800% due 19/11/2024	500	495	0.01	<b>INVESTMENT FUNDS</b>			
3.250% due 15/05/2042 (j)	113,500	99,632	2.59	<b>VIRGIN ISLANDS (BRITISH)</b>				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
3.375% due 15/08/2042	14,700	13,114	0.34	<b>CORPORATE BONDS &amp; NOTES</b>				<b>PIMCO Funds:</b>			
<b>U.S. Treasury Notes</b>				<b>CLP Power Hong Kong Financing Ltd.</b>				<b>Global Investors Series plc - PIMCO Emerging Markets Opportunities Fund (g)</b>			
2.375% due 15/05/2029 (j)	7,900	7,324	0.19	2.125% due 30/06/2030	5,300	4,497	0.12	2,357,350 26,614 0.69			
2.625% due 31/07/2029	30,000	28,098	0.73	<b>ZAMBIA</b>				<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)</b>			
3.125% due 31/08/2029 (j)	52,000	49,950	1.30	<b>SOVEREIGN ISSUES</b>				16,107,560 160,506 4.17			
3.500% due 15/02/2033	200	194	0.01	<b>Zambia Government International Bond</b>				<b>PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (g)</b>			
4.000% due 28/02/2030 (j)	33,100	33,264	0.86	5.375% due 20/09/2022 ^	650	365	0.01	384,360 5,226 0.14			
		259,327	6.74	<b>WARRANTS</b>				<b>Total Investment Funds \$ 192,346 5.00</b>			
<b>SHARES</b>				<b>Constellation Oil Services Holding S.A. - Exp. 10/06/2071 (i)</b>							
<b>WARRANTS</b>				5	0	0.00					
<b>Constellation Oil Services Holding S.A. - Exp. 10/06/2071 (i)</b>				<b>Total United States</b>							
				408,677 10.62							
<b>PAR (000S)</b>											
<b>UZBEKISTAN</b>											
<b>SOVEREIGN ISSUES</b>											
<b>National Bank of Uzbekistan</b>											
4.850% due 21/10/2025 \$ 3,000 2,785 0.07											

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 2,599	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (2,651)	\$ 2,599	\$ 2,600	0.07
<b>Total Repurchase Agreements</b>						<b>\$ (2,651)</b>	<b>\$ 2,599</b>	<b>\$ 2,600</b>	<b>0.07</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/(Depreciation)	% of Net Assets
Euro-Bobl March Futures	Long	03/2024	462	\$ 987	0.03
Euro-Bund 10-Year Bond March Futures	Short	03/2024	443	(2,073)	(0.05)
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	68	(852)	(0.02)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	252	365	0.01
U.S. Treasury 5-Year Note March Futures	Long	03/2024	865	2,052	0.05
U.S. Treasury 10-Year Note March Futures	Long	03/2024	4,556	15,110	0.39
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	116	(661)	(0.02)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	65	(737)	(0.02)
				\$ 14,191	0.37
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 14,191</b>	<b>0.37</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 500	\$ 2	0.00

## INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	4.320%	20/10/2033	£ 1,100	\$ 123	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.000	21/09/2024	\$ 90,600	(5)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	11,100	(1,102)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	21/06/2027	13,700	(1,916)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	400	(45)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2024	93,700	(477)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/12/2031	5,700	(885)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	2.250	20/12/2046	1,200	540	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.500	15/06/2046	600	279	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	152,400	(4,412)	(0.12)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	40,500	2,137	0.06
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	12,640	723	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	3,300	59	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	3,700	70	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	2,100	97	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	2,300	226	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	1,900	201	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	2,300	248	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	300	14	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	4,500	258	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	6,200	355	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.165	27/09/2033	7,200	418	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	8,900	522	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	5,300	313	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	4,000	253	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	2,200	141	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	12,500	(124)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	2,400	159	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	400	31	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	3,800	317	0.01
Pay	1-Year BRL-CDI	11.850	02/01/2025	BRL 87,000	25	0.00
Pay	1-Year BRL-CDI	12.240	02/01/2025	210,200	79	0.00
Receive	1-Year BRL-CDI	13.055	04/01/2027	102,700	(1,400)	(0.04)
Receive	1-Year BRL-CDI	13.216	02/01/2025	36,500	(190)	(0.01)
Receive	1-Year BRL-CDI	13.241	02/01/2025	38,600	(204)	(0.01)
Receive	1-Year BRL-CDI	13.427	02/01/2025	86,600	(514)	(0.01)
Pay	1-Year BRL-CDI	13.428	02/01/2025	124,500	743	0.02
Receive	3-Month ZAR-JIBAR	5.950	30/11/2024	ZAR 560,000	655	0.02
Pay <sup>(3)</sup>	6-Month AUD-BBR-BBSW	4.500	20/03/2034	AUD 138,400	2,124	0.05
Pay	6-Month AUD-BBR-BBSW	4.750	20/12/2028	59,100	1,524	0.04
Pay	6-Month CLP-CHILIBOR	4.855	18/12/2033	CLP 10,615,700	(70)	0.00
Receive	6-Month CLP-CHILIBOR	5.511	13/11/2033	11,556,400	(562)	(0.01)
Pay	6-Month CZK-PRIBOR	4.175	07/11/2028	CZK 1,701,000	1,909	0.05
Pay	6-Month CZK-PRIBOR	4.611	06/06/2028	186,600	354	0.01
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 16,000	(720)	(0.02)
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	30,200	656	0.02
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	70,700	3,504	0.09
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	5,100	399	0.01
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	1,800	82	0.00
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	8,200	408	0.01
Receive	6-Month PLN-WIBOR	5.455	10/01/2028	PLN 24,000	(340)	(0.01)
Receive	6-Month PLN-WIBOR	5.490	10/01/2028	22,800	(332)	(0.01)
Receive	28-Day MXN-TIIE	9.769	27/09/2028	MXN 170,620	(458)	(0.01)
					\$ 6,190	0.16
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 6,192</b>	<b>0.16</b>

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

## Schedule of Investments Emerging Markets Bond Fund (Cont.)

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC GBP versus USD	\$ 1.160	12/06/2024	58	\$ 0	\$ 0	0.00
MYI	Put - OTC GBP versus USD	1.160	12/06/2024	73,182	291	156	0.00
					\$ 291	\$ 156	0.00

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Chile Government International Bond	(1.000)%	20/12/2028	\$ 3,800	\$ (78)	\$ (10)	\$ (88)	0.00
	Oman Government International Bond	(1.000)	20/12/2027	2,300	75	(79)	(4)	0.00
	Saudi Arabia Government International Bond	(1.000)	20/12/2028	54,600	(827)	(375)	(1,202)	(0.03)
BPS	Chile Government International Bond	(1.000)	20/12/2028	2,590	(52)	(8)	(60)	0.00
	Oman Government International Bond	(1.000)	20/12/2027	1,100	36	(38)	(2)	0.00
BRC	Oman Government International Bond	(1.000)	20/12/2027	2,400	64	(68)	(4)	0.00
GST	Chile Government International Bond	(1.000)	20/12/2028	190	(4)	0	(4)	0.00
	South Korea Government International Bond	(1.000)	20/12/2028	15,400	(453)	(64)	(517)	(0.01)
HUS	Dubai Government International Bond	(1.000)	20/12/2024	3,600	(12)	(18)	(30)	0.00
JPM	Chile Government International Bond	(1.000)	20/12/2028	4,500	(91)	(13)	(104)	0.00
	Dubai Government International Bond	(1.000)	20/12/2024	1,500	(2)	(11)	(13)	0.00
MYC	South Africa Government International Bond	(1.000)	20/06/2026	27,250	1,274	(1,240)	34	0.00
	Turkey Government International Bond	(1.000)	20/12/2025	6,300	608	(552)	56	0.00
	Chile Government International Bond	(1.000)	20/12/2028	6,320	(128)	(18)	(146)	(0.01)
	Turkey Government International Bond	(1.000)	20/12/2026	800	135	(113)	22	0.00
					\$ 545	\$ (2,607)	\$ (2,062)	(0.05)

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
BOA	Chile Government International Bond	1.000%	20/06/2024	\$ 8,100	\$ 26	\$ 13	\$ 39	0.00	
	Chile Government International Bond	1.000	20/12/2026	700	4	12	16	0.00	
	Chile Government International Bond	1.000	20/12/2027	5,000	(18)	139	121	0.00	
	Egypt Government International Bond	1.000	20/12/2024	1,300	(156)	68	(88)	0.00	
	Indonesia Government International Bond	1.000	20/12/2028	12,900	(17)	192	175	0.01	
	Mexico Government International Bond	1.000	20/06/2024	13,200	4	56	60	0.00	
	Nigeria Government International Bond	1.000	20/12/2028	1,300	(289)	59	(230)	(0.01)	
	Peru Government International Bond	1.000	20/06/2026	2,900	26	23	49	0.00	
	Peru Government International Bond	1.000	20/12/2031	2,000	(84)	67	(17)	0.00	
	Qatar Government International Bond	1.000	20/12/2028	60,850	1,130	368	1,498	0.04	
	South Africa Government International Bond	1.000	20/12/2025	9,600	(526)	564	38	0.00	
	BPS	Brazil Government International Bond	1.000	20/12/2027	2,500	(171)	175	4	0.00
		Chile Government International Bond	1.000	20/12/2024	5,400	6	44	50	0.00
		Chile Government International Bond	1.000	20/12/2026	6,800	39	112	151	0.01
Chile Government International Bond		1.000	20/06/2027	10,000	(182)	414	232	0.01	
China Government International Bond		1.000	20/12/2028	74,700	895	491	1,386	0.04	
Egypt Government International Bond		1.000	20/06/2024	1,000	(93)	65	(28)	0.00	
Egypt Government International Bond		1.000	20/12/2024	200	(24)	10	(14)	0.00	
Indonesia Government International Bond		1.000	20/12/2028	63,500	0	860	860	0.02	
Mexico Government International Bond		1.000	20/06/2024	3,900	(6)	24	18	0.00	
Mexico Government International Bond		1.000	20/12/2024	12,000	65	37	102	0.00	
Mexico Government International Bond		1.000	20/12/2026	4,900	6	73	79	0.00	
Peru Government International Bond		1.000	20/06/2026	32,100	116	422	538	0.02	
Serbia Government International Bond		1.000	20/12/2027	1,800	(160)	117	(43)	0.00	
BRC		Chile Government International Bond	1.000	20/06/2024	4,500	12	10	22	0.00
	Indonesia Government International Bond	1.000	20/12/2028	400	0	5	5	0.00	
	Poland Government International Bond	1.000	20/06/2028	3,200	24	31	55	0.00	
CBK	Saudi Arabia Government International Bond	1.000	20/12/2024	15,687	(277)	405	128	0.00	
	Brazil Government International Bond	1.000	20/12/2026	5,000	(237)	285	48	0.00	
	Chile Government International Bond	1.000	20/12/2024	3,300	8	23	31	0.00	
	China Government International Bond	1.000	20/12/2028	4,100	20	56	76	0.00	
	Mexico Government International Bond	1.000	20/12/2026	6,000	11	86	97	0.00	
	Mexico Government International Bond	1.000	20/06/2028	7,100	(8)	74	66	0.00	
	Panama Government International Bond	1.000	20/06/2024	3,400	6	5	11	0.00	
	Panama Government International Bond	1.000	20/12/2024	5,900	0	28	28	0.00	
	Peru Government International Bond	1.000	20/06/2026	2,200	19	18	37	0.00	
	Saudi Arabia Government International Bond	1.000	20/06/2024	50,000	429	(209)	220	0.01	
DUB	Saudi Arabia Government International Bond	1.000	20/12/2024	1,200	(41)	51	10	0.00	
	Eskom Holdings SOC Ltd.	4.650	30/06/2029	16,000	0	1,389	1,389	0.04	
GLM	South Africa Government International Bond	1.000	20/06/2024	10,000	(131)	167	36	0.00	
	Nigeria Government International Bond	1.000	20/12/2028	1,250	(270)	49	(221)	(0.01)	

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
GST	Brazil Government International Bond	1.000%	20/06/2026	\$ 600	\$ (32)	\$ 38	\$ 6	0.00	
	Chile Government International Bond	1.000	20/12/2026	3,600	33	47	80	0.00	
	Chile Government International Bond	1.000	20/06/2028	9,300	18	202	220	0.01	
	Mexico Government International Bond	1.000	20/12/2024	100	(1)	2	1	0.00	
	Mexico Government International Bond	1.000	20/12/2028	700	(7)	11	4	0.00	
	Panama Government International Bond	1.000	20/12/2024	15,000	73	(1)	72	0.00	
	Panama Government International Bond	1.000	20/12/2025	10,000	22	10	32	0.00	
	Peru Government International Bond	1.000	20/06/2026	29,100	118	370	488	0.01	
	Philippines Government International Bond	1.000	20/12/2028	12,200	52	158	210	0.01	
	Poland Government International Bond	1.000	20/06/2028	4,200	38	34	72	0.00	
	Saudi Arabia Government International Bond	1.000	20/06/2024	3,000	29	(16)	13	0.00	
	Saudi Arabia Government International Bond	1.000	20/12/2024	3,413	36	(8)	28	0.00	
	HUS	Mexico Government International Bond	1.000	20/06/2024	100	(1)	1	0	0.00
		Saudi Arabia Government International Bond	1.000	20/06/2024	9,700	103	(60)	43	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	9,800	(220)	216	(4)	0.00	
	Chile Government International Bond	1.000	20/12/2026	7,700	41	130	171	0.01	
	Chile Government International Bond	1.000	20/06/2027	10,000	(178)	410	232	0.01	
	Nigeria Government International Bond	1.000	20/12/2024	5,950	(244)	169	(75)	0.00	
	Nigeria Government International Bond	1.000	20/12/2028	5,000	(1,158)	273	(885)	(0.02)	
	Nigeria Government International Bond	5.000	20/06/2024	10,000	38	82	120	0.00	
	Panama Government International Bond	1.000	20/12/2024	10,000	47	1	48	0.00	
	Peru Government International Bond	1.000	20/06/2026	1,500	13	12	25	0.00	
	Poland Government International Bond	1.000	20/06/2028	1,300	(3)	25	22	0.00	
	Saudi Arabia Government International Bond	1.000	20/06/2024	11,100	140	(91)	49	0.00	
	MYC	Brazil Government International Bond	1.000	20/06/2027	9,100	(564)	615	51	0.00
		Egypt Government International Bond	1.000	20/06/2024	1,000	(87)	59	(28)	0.00
		Indonesia Government International Bond	1.000	20/12/2028	8,400	2	112	114	0.00
		Mexico Government International Bond	1.000	20/06/2024	1,500	(1)	8	7	0.00
Mexico Government International Bond		1.000	20/12/2024	4,100	(15)	50	35	0.00	
Mexico Government International Bond		1.000	20/06/2027	200	(1)	4	3	0.00	
Mexico Government International Bond		1.000	20/06/2028	500	(10)	15	5	0.00	
Nigeria Government International Bond		1.000	20/12/2028	5,000	(1,139)	253	(886)	(0.02)	
Peru Government International Bond		1.000	20/06/2026	37,300	105	521	626	0.02	
Peru Government International Bond		1.000	20/12/2026	3,000	(10)	65	55	0.00	
Qatar Government International Bond		1.000	20/12/2026	5,300	77	26	103	0.00	
Qatar Government International Bond		1.000	20/12/2028	5,700	86	54	140	0.01	
Saudi Arabia Government International Bond		1.000	20/06/2024	18,000	98	(19)	79	0.00	
MYI		Peru Government International Bond	1.000	20/06/2026	2,700	23	22	45	0.00
						\$ (2,323)	\$ 10,678	\$ 8,355	0.22

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	\$ 2,051	AUD 3,097	\$ 63	\$ 0	\$ 63	0.00
	03/2024	CNH 8,813	\$ 1,223	0	(22)	(22)	0.00
BOA	01/2024	CAD 1,417	\$ 1,046	0	(29)	(29)	0.00
	01/2024	COP 228,201,723	56,735	0	(2,101)	(2,101)	(0.06)
	01/2024	DOP 142,697	2,493	46	0	46	0.00
	01/2024	£ 728	925	0	(3)	(3)	0.00
	01/2024	HUF 236,678	651	0	(31)	(31)	0.00
	01/2024	PLN 13,560	3,654	0	(6)	(6)	0.00
	01/2024	PLN 5,625	1,353	0	(77)	(77)	0.00
	01/2024	\$ 59,661	COP 228,201,723	0	(823)	(823)	(0.02)
	01/2024	4,367	HUF 1,614,506	286	0	286	0.01
	01/2024	2,477	¥ 365,529	117	0	117	0.00
	01/2024	614	NOK 6,530	29	0	29	0.00
	01/2024	3,729	PLN 15,274	154	0	154	0.00
	01/2024	1,756	TRY 52,056	0	(6)	(6)	0.00
	02/2024	DOP 399,889	\$ 6,926	74	0	74	0.00
	02/2024	\$ 6	CNY 40	0	0	0	0.00
	03/2024	CNH 12,404	\$ 1,713	0	(39)	(39)	0.00
	03/2024	COP 228,201,723	58,800	790	0	790	0.02
	03/2024	EGP 50,687	1,448	284	0	284	0.01
	03/2024	IDR 21,051,063	1,334	0	(31)	(31)	0.00
	03/2024	\$ 301	INR 25,155	1	0	1	0.00
	03/2024	14	PHP 796	0	0	0	0.00



## Schedule of Investments Emerging Markets Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
BPS	04/2024	MYR 20,480	\$ 4,475	\$ 0	\$ (22)	\$ (22)	0.00	
	04/2024	\$ 1,262	EGP 50,112	0	(139)	(139)	0.00	
	04/2024	4,465	MYR 20,596	57	0	57	0.00	
	01/2024	CAD 980	\$ 721	0	(22)	(22)	0.00	
	01/2024	€ 49,768	54,351	4	(641)	(637)	(0.02)	
	01/2024	£ 2,776	3,521	0	(18)	(18)	0.00	
	01/2024	HUF 5,092,251	14,502	0	(213)	(213)	(0.01)	
	01/2024	IDR 117,148,900	7,580	0	(26)	(26)	0.00	
	01/2024	¥ 2,280,000	16,163	0	(53)	(53)	0.00	
	01/2024	PEN 688	185	0	(1)	(1)	0.00	
	01/2024	PLN 25,025	5,878	0	(484)	(484)	(0.01)	
	01/2024	\$ 7,378	AUD 10,960	102	0	102	0.00	
	01/2024	4,019	BRL 19,766	50	0	50	0.00	
	01/2024	1,435	CAD 1,945	41	0	41	0.00	
	01/2024	63,637	€ 57,792	251	(33)	218	0.01	
	01/2024	1,677	HUF 594,996	38	0	38	0.00	
	01/2024	1,014	IDR 15,655,050	2	0	2	0.00	
	01/2024	2,809	¥ 409,400	97	0	97	0.00	
	01/2024	1,314	PLN 5,674	129	0	129	0.00	
	01/2024	ZAR 265,390	\$ 14,316	0	(177)	(177)	0.00	
	02/2024	EGP 22,149	633	113	0	113	0.00	
	02/2024	TWD 37,726	1,186	0	(61)	(61)	0.00	
	02/2024	\$ 262	EGP 9,414	0	(40)	(40)	0.00	
	03/2024	CLP 2,273,328	\$ 2,626	33	0	33	0.00	
	03/2024	CNH 8,584	1,193	0	(20)	(20)	0.00	
	03/2024	IDR 53,081,818	3,405	0	(37)	(37)	0.00	
	03/2024	PEN 12,538	3,376	0	(2)	(2)	0.00	
	03/2024	THB 77,328	2,199	0	(82)	(82)	0.00	
	03/2024	\$ 3,382	IDR 53,145,084	64	0	64	0.00	
	03/2024	2,663	ILS 9,639	20	0	20	0.00	
	03/2024	1,045	INR 87,374	2	0	2	0.00	
	03/2024	2,204	PEN 8,301	33	0	33	0.00	
	03/2024	750	THB 25,911	14	0	14	0.00	
	06/2024	102	£ 81	2	0	2	0.00	
	06/2024	2,676	KRW 3,441,788	3	0	3	0.00	
	BRC	01/2024	€ 245,386	\$ 269,871	0	(1,257)	(1,257)	(0.03)
		01/2024	NZD 9,123	5,612	0	(164)	(164)	0.00
		01/2024	PLN 14,785	3,381	0	(378)	(378)	(0.01)
		01/2024	\$ 1,378	AUD 2,095	52	0	52	0.00
		01/2024	1,072	HUF 381,469	28	0	28	0.00
		01/2024	8,225	TRY 246,649	53	(10)	43	0.00
		02/2024	EGP 109,243	\$ 3,123	555	0	555	0.01
		02/2024	\$ 2,122	TRY 64,694	0	(14)	(14)	0.00
03/2024		6,031	189,470	10	(45)	(35)	0.00	
04/2024		13,765	440,765	0	(181)	(181)	0.00	
06/2024		£ 5,790	\$ 7,284	0	(100)	(100)	0.00	
02/2024		¥ 7,320,000	52,140	0	(158)	(158)	0.00	
BSH CBK		01/2024	BRL 43,245	8,882	0	(21)	(21)	0.00
	01/2024	CAD 2,002	1,500	0	(18)	(18)	0.00	
	01/2024	CLP 10,186,369	11,488	0	(175)	(175)	0.00	
	01/2024	COP 20,000,000	4,886	0	(247)	(247)	(0.01)	
	01/2024	€ 1,419	1,542	0	(26)	(26)	0.00	
	01/2024	£ 232	294	0	(2)	(2)	0.00	
	01/2024	HUF 909,915	2,557	4	(74)	(70)	0.00	
	01/2024	MXN 729,388	40,843	0	(2,035)	(2,035)	(0.05)	
	01/2024	PLN 9,702	2,294	0	(173)	(173)	0.00	
	01/2024	\$ 1,302	AUD 1,936	19	0	19	0.00	
	01/2024	3,308	BRL 16,285	45	0	45	0.00	
	01/2024	5,208	CAD 6,969	78	0	78	0.00	
	01/2024	2,062	CHF 1,796	74	0	74	0.00	
	01/2024	11,599	CLP 10,169,137	44	0	44	0.00	
	01/2024	1,097	€ 1,014	24	0	24	0.00	
	01/2024	17,360	¥ 2,451,100	37	0	37	0.00	
	01/2024	8,695	MXN 151,374	204	0	204	0.01	
	01/2024	148	NOK 1,579	8	0	8	0.00	
	01/2024	5,730	PLN 24,008	374	0	374	0.01	
	01/2024	1,741	SEK 18,225	68	0	68	0.00	
	01/2024	863	ZAR 16,268	26	0	26	0.00	
	01/2024	ZAR 12,375	\$ 672	0	(4)	(4)	0.00	
	02/2024	\$ 2,165	BRL 10,953	86	0	86	0.00	
	02/2024	2,010	EGP 72,647	0	(303)	(303)	(0.01)	
	03/2024	ILS 6,779	\$ 1,862	0	(25)	(25)	0.00	
	03/2024	¥ 1,180,000	8,419	0	(28)	(28)	0.00	
	03/2024	PEN 34,641	9,199	0	(134)	(134)	0.00	
	03/2024	\$ 11,488	CLP 10,228,300	178	0	178	0.00	
	03/2024	1,006	IDR 15,600,344	6	0	6	0.00	
	03/2024	6,766	PEN 25,193	40	(18)	22	0.00	
	04/2024	8,882	BRL 43,683	37	0	37	0.00	
	04/2024	4,586	TRY 154,052	78	0	78	0.00	
	DUB	01/2024	NGN 135,300	\$ 220	86	0	86	0.00
01/2024		\$ 1,444	ZAR 27,412	53	0	53	0.00	
02/2024		1,861	EGP 67,006	0	(287)	(287)	(0.01)	

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2024	CNH	\$ 5,903	\$ 819	\$ 0	\$ (15)	0.00
	03/2024	\$	1,664	SGD 2,203	12	0	0.00
	04/2024	EGP	70,919	\$ 1,861	271	0	0.01
	04/2024	\$	1,573	EGP 62,146	0	(180)	(0.01)
GLM	01/2024	AUD	4,142	\$ 2,777	0	(50)	0.00
	01/2024	CAD	17,928	13,220	0	(378)	(0.01)
	01/2024	CHF	7,894	9,008	0	(376)	(0.01)
	01/2024	DOP	1,447,741	25,378	558	0	0.01
	01/2024	HUF	726,758	2,004	0	(90)	0.00
	01/2024	MXN	843,867	48,107	0	(1,500)	(0.04)
	01/2024	NOK	3,775	364	0	(7)	0.00
	01/2024	\$	5,518	HUF 1,999,083	243	0	0.01
	01/2024		2,155	MXN 37,281	37	0	0.00
	01/2024		8,563	PLN 33,915	60	0	0.00
	01/2024		703	TRY 21,370	11	0	0.00
	01/2024		1,058	ZAR 20,062	38	0	0.00
	01/2024	ZAR	959,411	\$ 51,340	0	(1,040)	(0.03)
	02/2024	\$	46	EGP 1,665	0	(7)	0.00
	03/2024	CNH	3,838	\$ 532	0	(10)	0.00
	03/2024	DOP	167,242	2,924	63	0	0.00
	03/2024	\$	2,283	PEN 8,484	3	0	0.00
	03/2024		564	TRY 17,707	0	(6)	0.00
	04/2024	DOP	160,100	\$ 2,784	56	0	0.00
	04/2024	\$	2,442	EGP 96,337	0	(282)	(0.01)
JPM	01/2024	HUF	6,615,722	\$ 18,831	0	(287)	(0.01)
	01/2024	\$	744	BRL 3,675	13	0	0.00
	01/2024		258	MXN 4,802	24	0	0.00
	01/2024		81	NGN 66,987	0	(15)	0.00
	01/2024		3,986	TRY 118,303	0	(11)	0.00
	02/2024	EGP	55,500	\$ 1,593	289	0	0.01
	02/2024	\$	8,652	BRL 42,436	69	0	0.00
	02/2024		1,000	EGP 36,046	0	(153)	0.00
	02/2024		10,529	INR 879,612	17	0	0.00
	02/2024		2,946	TRY 89,936	0	(16)	0.00
	03/2024	AED	37,511	\$ 10,221	2	0	0.00
	03/2024	CLP	2,744,025	3,043	0	(87)	0.00
	03/2024	IDR	21,657,544	1,396	0	(8)	0.00
	03/2024	THB	64,518	1,815	0	(88)	0.00
	03/2024	TWD	19,460	626	0	(19)	0.00
	03/2024	\$	1,037	IDR 16,011,487	1	0	0.00
	03/2024		313	INR 26,188	0	0	0.00
	04/2024		709	EGP 27,991	0	(81)	0.00
MBC	06/2024	KRW	602,380	\$ 461	0	(8)	0.00
	01/2024	AUD	1,667	1,129	0	(9)	0.00
	01/2024	€	37,460	40,868	0	(522)	(0.01)
	01/2024	HUF	2,102,208	5,670	0	(388)	(0.01)
	01/2024	¥	520,000	3,643	0	(49)	0.00
	01/2024	\$	963	AUD 1,453	28	0	0.00
	01/2024		4,595	CAD 6,234	133	0	0.00
	01/2024		1,748	£ 1,388	21	0	0.00
	01/2024		690	HUF 242,371	9	0	0.00
	01/2024		1,887	¥ 269,000	22	0	0.00
	01/2024		1,043	NOK 11,305	71	0	0.00
	01/2024	ZAR	144,060	\$ 7,538	0	(330)	(0.01)
	02/2024	¥	1,060,000	7,467	0	(98)	0.00
	03/2024	PHP	136,267	2,435	0	(25)	0.00
	03/2024	TWD	56,481	1,814	0	(57)	0.00
	03/2024	\$	3,088	CNH 21,851	0	(2)	0.00
	03/2024		3,361	INR 280,000	0	(8)	0.00
	04/2024		4,551	EGP 182,950	0	(449)	(0.01)
MYI	01/2024	AUD	18	\$ 13	0	0	0.00
	01/2024	€	318	353	2	0	0.00
	01/2024	£	50	64	0	0	0.00
	01/2024	HUF	1,290,164	3,667	0	(61)	0.00
	01/2024	MYR	4,927	1,056	0	(19)	0.00
	01/2024	NGN	322,875	525	205	0	0.01
	01/2024	PLN	9,528	2,310	0	(112)	0.00
	01/2024	SGD	283	215	0	0	0.00
	01/2024	\$	1,786	£ 1,415	20	(1)	0.00
	01/2024		1,390	HUF 490,251	23	0	0.00
	01/2024		942	¥ 138,852	44	0	0.00
	01/2024		135	SGD 178	0	0	0.00
	01/2024		3,673	ZAR 67,686	23	0	0.00
	02/2024	EGP	29,660	\$ 847	151	0	0.00
	02/2024	\$	11	CNY 80	0	0	0.00
	02/2024		25	EGP 905	0	(4)	0.00
	03/2024	CNH	8,410	\$ 1,166	0	(22)	0.00
	03/2024	IDR	27,010,172	1,755	3	0	0.00
	03/2024	THB	26,336	761	0	(16)	0.00
	03/2024	\$	582	EGP 20,855	0	(103)	0.00
	04/2024	EGP	59,622	\$ 1,562	225	0	0.01
	04/2024	\$	3,020	EGP 120,817	0	(311)	(0.01)

## Schedule of Investments Emerging Markets Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	06/2024	KRW 209,363	\$ 161	\$ 0	\$ (2)	\$ (2)	0.00
	06/2024	\$ 7,167	£ 5,709	114	0	114	0.00
RBC	04/2024	MXN 1,229	\$ 69	0	(2)	(2)	0.00
RYL	01/2024	AUD 2,612	\$ 1,756	0	(27)	(27)	0.00
	01/2024	\$ 1,479	£ 1,156	0	(5)	(5)	0.00
SCX	01/2024	€ 18	\$ 20	0	0	0	0.00
	01/2024	¥ 1,279,000	\$ 8,897	0	(181)	(181)	(0.01)
	01/2024	\$ 88	€ 79	0	0	0	0.00
	01/2024	149	MYR 698	3	0	3	0.00
	01/2024	557	NGN 457,854	0	(104)	(104)	0.00
	01/2024	783	TRY 23,176	0	(2)	(2)	0.00
	02/2024	MYR 11,150	\$ 2,437	0	0	0	0.00
	02/2024	\$ 801	EGP 28,824	0	(123)	(123)	0.00
	02/2024	2,413	MYR 11,177	30	0	30	0.00
	03/2024	CNH 8,257	\$ 1,140	0	(26)	(26)	0.00
	03/2024	THB 92,277	\$ 2,670	0	(52)	(52)	0.00
	03/2024	\$ 853	EGP 30,605	0	(150)	(150)	0.00
	03/2024	7,761	IDR 120,023,865	22	0	22	0.00
	03/2024	682	INR 57,015	1	0	1	0.00
	04/2024	3,000	EGP 118,215	0	(350)	(350)	(0.01)
SSB	01/2024	CLP 10,916,650	\$ 12,349	0	(142)	(142)	0.00
	03/2024	IDR 26,871,161	\$ 1,731	0	(11)	(11)	0.00
	03/2024	\$ 688	IDR 10,714,513	7	0	7	0.00
TOR	01/2024	\$ 1,557	¥ 228,343	64	0	64	0.00
	03/2024	CNH 3,993	\$ 553	0	(11)	(11)	0.00
UAG	01/2024	£ 16,023	\$ 20,269	0	(158)	(158)	0.00
	01/2024	HUF 1,641	\$ 5	0	0	0	0.00
	01/2024	\$ 779	AUD 1,175	22	0	22	0.00
	01/2024	719	BRL 3,543	10	0	10	0.00
	01/2024	6,556	IDR 101,444,549	30	0	30	0.00
	01/2024	3,405	NOK 36,325	172	0	172	0.00
	01/2024	1,044	NZD 1,697	30	0	30	0.00
	01/2024	140	SEK 1,446	3	0	3	0.00
	01/2024	ZAR 100,853	\$ 5,283	0	(224)	(224)	(0.01)
	03/2024	CZK 363,202	\$ 16,315	98	0	98	0.00
	03/2024	IDR 101,499,619	\$ 6,556	0	(26)	(26)	0.00
	03/2024	¥ 5,040,000	\$ 36,009	0	(112)	(112)	0.00
				\$ 8,519	\$ (20,124)	\$ (11,605)	(0.30)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the M Retail AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 1,620	AUD 2,443	\$ 47	\$ 0	\$ 47	0.00
BOA	01/2024	86	AUD 130	3	0	3	0.00
BPS	01/2024	AUD 16	\$ 11	0	0	0	0.00
	01/2024	\$ 49	AUD 73	1	0	1	0.00
BRC	01/2024	3	5	0	0	0	0.00
CBK	01/2024	80	118	1	0	1	0.00
GLM	01/2024	52	78	1	0	1	0.00
MBC	01/2024	673	1,015	20	0	20	0.00
RYL	01/2024	3	5	0	0	0	0.00
UAG	01/2024	780	1,176	22	0	22	0.00
				\$ 95	\$ 0	\$ 95	0.00

As at 31 December 2023, the Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 4,277	CHF 3,730	\$ 158	\$ 0	\$ 158	0.00
CBK	01/2024	25,313	CHF 22,054	904	0	904	0.02
GLM	01/2024	28,222	CHF 24,731	1,178	0	1,178	0.04
MYI	01/2024	CHF 11	\$ 13	0	(1)	(1)	0.00
	01/2024	\$ 28,368	CHF 24,763	1,070	0	1,070	0.03
				\$ 3,310	\$ (1)	\$ 3,309	0.09

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 18,529	\$ 20,239	\$ 1	\$ (235)	\$ (234)	(0.01)
	01/2024	\$ 539,487	€ 490,734	2,731	(4)	2,727	0.07
BRC	01/2024	449,859	409,045	2,096	0	2,096	0.06
CBK	01/2024	€ 20,731	\$ 22,535	10	(381)	(371)	(0.01)
MBC	01/2024	78	85	0	(2)	(2)	0.00
	01/2024	\$ 400,182	€ 366,005	4,219	0	4,219	0.10
				\$ 9,057	\$ (622)	\$ 8,435	0.21

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 284	\$ 359	\$ 0	\$ (3)	\$ (3)	0.00
	01/2024	\$ 4,229	£ 3,338	27	0	27	0.00
BPS	01/2024	£ 14	\$ 17	0	0	0	0.00
	01/2024	\$ 3,386	£ 2,670	17	0	17	0.00
BRC	01/2024	55	43	0	0	0	0.00
CBK	01/2024	£ 237	\$ 299	0	(2)	(2)	0.00
	01/2024	\$ 95	£ 75	1	0	1	0.00
GLM	01/2024	£ 44	\$ 56	0	0	0	0.00
MBC	01/2024	214	273	0	0	0	0.00
	01/2024	\$ 17	£ 13	0	0	0	0.00
MYI	01/2024	£ 84	\$ 106	0	(1)	(1)	0.00
SCX	01/2024	\$ 8	£ 6	0	0	0	0.00
	01/2024	19,415	15,349	153	0	153	0.01
SSB	01/2024	11,885	9,419	123	0	123	0.00
UAG	01/2024	£ 0	\$ 0	0	0	0	0.00
	01/2024	\$ 19,413	£ 15,339	142	0	142	0.00
				\$ 463	\$ (6)	\$ 457	0.01

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation and E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	01/2024	\$ 8,020	SGD 10,661	\$ 64	\$ 0	\$ 64	0.00
GLM	01/2024	SGD 157	\$ 117	0	(1)	(1)	0.00
	01/2024	\$ 248	SGD 329	2	0	2	0.00
JPM	01/2024	2,036	2,715	23	0	23	0.00
MBC	01/2024	SGD 635	\$ 475	0	(7)	(7)	0.00
	01/2024	\$ 7	SGD 10	0	0	0	0.00
MYI	02/2024	SGD 182	\$ 139	0	0	0	0.00
	01/2024	\$ 7,502	SGD 10,007	87	0	87	0.01
TOR	02/2024	146	193	0	0	0	0.00
	01/2024	6,949	9,271	82	0	82	0.00
UAG	02/2024	SGD 39	\$ 30	0	0	0	0.00
	01/2024	45	34	0	0	0	0.00
				\$ 258	\$ (8)	\$ 250	0.01

#### Total OTC Financial Derivative Instruments

**\$ 7,390 0.19**

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>CERTIFICATES OF DEPOSIT</b>			
Banco Davivienda S.A.			
10.942% due 28/04/2026	COP 1,520,000	\$ 396	0.01
11.679% due 12/05/2025	20,903,700	5,369	0.14
12.950% due 08/03/2026	15,954,589	4,283	0.11
13.183% due 06/06/2026	13,699,000	3,725	0.10
13.455% due 13/06/2025	8,845,000	2,353	0.06
13.456% due 07/06/2025	17,680,000	4,705	0.12
13.456% due 09/06/2025	5,906,000	1,572	0.04
13.501% due 13/12/2024	15,106,000	3,984	0.10
15.389% due 21/02/2024	4,622,500	1,207	0.03
Bancolombia S.A.			
5.917% due 27/01/2024	21,517,000	5,555	0.15
10.388% due 20/04/2026	29,093,800	7,506	0.20
13.320% due 08/06/2025	7,817,000	2,055	0.05
13.456% due 14/06/2025	14,569,000	3,867	0.10
13.637% due 14/12/2024	20,654,000	5,408	0.14
16.137% due 01/09/2024	8,476,000	2,245	0.06

## Schedule of Investments Emerging Markets Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
BBVA Colombia S.A.			
13.093% due 28/04/2026	COP 7,588,000	\$ 2,069	0.06
13.229% due 10/05/2026	3,293,000	901	0.02
13.365% due 04/05/2026	4,790,000	1,287	0.03
14.460% due 13/01/2024	9,047,900	2,327	0.06
16.412% due 25/04/2024	334,000	86	0.00
<b>Total Certificates of Deposit</b>		<b>\$ 60,900</b>	<b>1.58</b>
<b>Total Investments</b>		<b>\$ 4,217,590</b>	<b>109.65</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (371,305)</b>	<b>(9.65)</b>
<b>Net Assets</b>		<b>\$ 3,846,285</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities (31 December 2022: 0.89%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. - Exp. 10/06/2071	10/06/2022	\$ 0	\$ 0	0.00
Constellation Oil Services Holding S.A. 'B'	10/06/2022	460	460	0.01
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	31,381	25,473	0.66
DrillCo Holding Lux S.A.	08/06/2023	7,281	9,040	0.24
		<b>\$ 39,122</b>	<b>\$ 34,973</b>	<b>0.91</b>

- (j) Securities with an aggregate fair value of \$422,139 (31 December 2022: \$84,485) and cash of \$Nil (31 December 2022: \$842) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Securities with an aggregate fair value of \$4,698 (31 December 2022: \$Nil) and cash of \$3,381 (31 December 2022: \$3,002) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$27,700 (31 December 2022: \$36,243) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$4,980 (31 December 2022: \$11,680) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 3,834,962	\$ 99,009	\$ 3,933,972
Investment Funds	192,346	0	0	192,346
Repurchase Agreements	0	2,599	0	2,599
Financial Derivative Instruments <sup>(3)</sup>	(1,938)	28,322	1,389	27,773
Deposits with Credit Institutions	0	60,900	0	60,900
<b>Totals</b>	<b>\$ 190,409</b>	<b>\$ 3,926,783</b>	<b>\$ 100,398</b>	<b>\$ 4,217,590</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 3,210,349	\$ 57,311	\$ 3,267,661
Investment Funds	52,797	0	0	52,797
Repurchase Agreements	0	9,160	0	9,160
Financial Derivative Instruments <sup>(3)</sup>	5,730	14,061	(25)	19,766
Deposits with Credit Institutions	0	0	2,227	2,227
<b>Totals</b>	<b>\$ 58,528</b>	<b>\$ 3,233,570</b>	<b>\$ 59,513</b>	<b>\$ 3,351,611</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.050%	27/12/2023	TBD <sup>(1)</sup>	€ (38,488)	\$ (42,540)	(1.11)
	4.500	22/11/2023	TBD <sup>(1)</sup>	\$ (714)	(717)	(0.02)
	5.540	19/12/2023	TBD <sup>(1)</sup>	(21,425)	(21,468)	(0.56)
	5.680	19/12/2023	TBD <sup>(1)</sup>	(17,119)	(17,154)	(0.45)
	5.690	19/12/2023	TBD <sup>(1)</sup>	(23,158)	(23,206)	(0.60)
	5.990	18/07/2023	16/01/2024	(16,646)	(17,108)	(0.45)
BRC	4.000	02/11/2023	TBD <sup>(1)</sup>	(7,423)	(7,473)	(0.19)
BSN	5.510	19/12/2023	04/01/2024	(180,465)	(180,824)	(4.70)
MYI	3.750	01/11/2023	TBD <sup>(1)</sup>	(751)	(756)	(0.02)
	4.000	13/11/2023	TBD <sup>(1)</sup>	(4,389)	(4,413)	(0.11)
NOM	5.250	13/10/2023	TBD <sup>(1)</sup>	(421)	(426)	(0.01)
	5.450	05/12/2023	TBD <sup>(1)</sup>	(9,554)	(9,554)	(0.25)
SCX	4.080	20/11/2023	TBD <sup>(1)</sup>	€ (37,848)	(42,005)	(1.09)
	5.560	17/11/2023	TBD <sup>(1)</sup>	\$ (25,689)	(25,868)	(0.67)
	5.580	17/11/2023	TBD <sup>(1)</sup>	(9,151)	(9,215)	(0.24)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (402,727)</b>	<b>(10.47)</b>

(1) Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 88	\$ 0	\$ 88	\$ 2	\$ 0	\$ 2
BOA	(1,075)	1,740	665	(9,485)	8,490	(995)
BPS	4,872	(7,810)	(2,938)	1,829	(690)	1,139
BRC	1,009	(1,900)	(891)	(897)	860	(37)
BSH	(158)	0	(158)	N/A	N/A	N/A
CBK	(696)	1,140	444	20,215	(19,290)	925
CLY	N/A	N/A	N/A	(454)	0	(454)
DUB	1,429	(1,270)	159	126	(230)	(104)
FAR	0	(290)	(290)	N/A	N/A	N/A
FBF	N/A	N/A	N/A	(33)	0	(33)
GLM	(1,718)	940	(778)	46	(120)	(74)
GST	705	(690)	15	(1,298)	1,330	32
HUS	13	(150)	(137)	58	(150)	(92)
IND	N/A	N/A	N/A	0	270	270
JPM	(659)	620	(39)	1,107	(1,310)	(203)
MBC	2,577	(4,680)	(2,103)	3,472	(2,910)	562
MYC	180	(380)	(200)	(27)	(60)	(87)
MYI	1,515	(1,480)	35	70	(160)	(90)
RBC	(2)	0	(2)	1	0	1
RYL	(32)	0	(32)	1,375	(1,300)	75
SCX	(779)	540	(239)	8,586	(8,150)	436
SOG	N/A	N/A	N/A	(37)	0	(37)
SSB	(23)	0	(23)	N/A	N/A	N/A
TOR	135	0	135	8	(20)	(12)
UAG	9	0	9	(678)	730	52

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Schedule of Investments Emerging Markets Bond Fund (Cont.)

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	91.76	83.54
Transferable securities dealt in on another regulated market*	10.19	15.12
Other transferable securities	0.33	0.17
Investment funds	5.00	1.60
Repurchase agreements	0.07	0.28
Financial derivative instruments dealt in on a regulated market	0.37	0.01
Centrally cleared financial derivative instruments	0.16	(0.14)
OTC financial derivative instruments	0.19	0.73
Certificates of deposit	1.58	0.07
Reverse repurchase agreements	(10.47)	(2.28)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Albania	N/A	0.09
Angola	1.02	0.19
Argentina	2.00	1.46
Azerbaijan	1.11	1.31
Bahamas	N/A	0.36
Bahrain	0.29	0.36
Belarus	N/A	0.02
Benin	N/A	0.18
Brazil	2.00	2.04
Bulgaria	0.27	N/A
Cameroon	0.29	0.18
Canada	0.03	N/A
Cayman Islands	3.24	3.52
Chile	2.72	2.67
China	0.03	0.32
Colombia	2.27	2.78
Costa Rica	0.25	0.27
Dominican Republic	3.67	2.69
Ecuador	1.10	1.11
Egypt	2.20	2.10
El Salvador	0.44	0.28
Ethiopia	N/A	0.06
Gabon	0.02	N/A
Georgia	0.01	0.01
Germany	N/A	0.33
Ghana	0.57	0.74
Guatemala	0.78	0.68
Hong Kong	1.02	0.83
Hungary	1.82	0.96
India	0.23	0.30
Indonesia	3.74	4.75
International	0.21	N/A
Iraq	0.08	N/A
Ireland	0.66	0.73
Israel	1.73	1.74
Ivory Coast	0.24	0.67
Jamaica	0.07	0.08
Japan	0.43	0.50
Jersey, Channel Islands	0.65	0.71
Jordan	0.30	0.72
Kazakhstan	1.03	1.37
Kenya	0.22	0.03
Lebanon	0.02	0.02
Luxembourg	1.79	0.45
Macedonia	0.23	N/A
Malaysia	0.65	0.33
Mauritius	N/A	0.08
Mexico	8.34	6.66
Mongolia	0.03	0.05
Morocco	0.54	0.51
Multinational	0.25	0.28
Namibia	0.15	0.17
Netherlands	0.31	0.61
Nigeria	1.32	1.62
Oman	1.46	1.73
Pakistan	0.85	0.34
Panama	1.79	1.59
Paraguay	0.40	0.35
Peru	1.22	1.17
Philippines	0.53	0.42
Poland	1.11	0.38
Qatar	2.51	1.66
Romania	1.58	1.80

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Russia	0.01	0.22
Saudi Arabia	3.19	2.32
Senegal	0.63	0.23
Serbia	1.23	0.69
Singapore	0.22	0.50
Slovenia	0.33	N/A
South Africa	4.48	4.48
South Korea	0.85	N/A
Spain	0.35	0.41
Sri Lanka	0.72	0.50
Supranational	0.18	0.21
Switzerland	0.30	0.82
Tanzania	1.02	0.50
Thailand	0.06	0.10
Trinidad and Tobago	0.16	N/A
Tunisia	0.66	0.28
Turkey	5.34	5.16
Ukraine	0.46	0.27
United Arab Emirates	2.55	1.89
United Kingdom	1.15	2.07
United States	10.62	9.86
Uzbekistan	0.37	0.21
Venezuela	0.69	0.40
Vietnam	0.01	0.02
Virgin Islands (British)	0.12	0.64
Zambia	0.01	0.11
Short-Term Instruments	4.75	9.58
Investment Funds	5.00	1.60
Repurchase Agreements	0.07	0.28
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.37	0.01
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	N/A	(0.02)
Interest Rate Swaps	0.16	(0.12)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.05)	0.08
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.22	(0.11)
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	(0.30)	(0.14)
Hedged Forward Foreign Currency Contracts	0.32	0.90
Certificates of Deposit	1.58	0.07
Other Current Assets & Liabilities	(9.65)	(1.38)
Net Assets	100.00	100.00



## Schedule of Investments Emerging Markets Bond ESG Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>BULGARIA</b>							
<b>ARGENTINA</b>				<b>SOVEREIGN ISSUES</b>							
<b>SOVEREIGN ISSUES</b>				Bulgaria Government International Bond							
0.750% due 09/07/2030	\$ 13,162	\$ 5,287	0.20	4.375% due 13/05/2031	€ 2,850	\$ 3,315	0.12	6.750% due 30/09/2028	\$ 1,223	\$ 56	0.00
1.000% due 09/07/2029	6,194	2,473	0.09	4.500% due 27/01/2033	5,400	6,281	0.24	7.000% due 30/09/2029	1,223	66	0.00
3.500% due 09/07/2041	104,129	35,572	1.32	4.875% due 13/05/2036	3,900	4,626	0.17	7.250% due 30/09/2030	575	23	0.00
3.625% due 09/07/2035	11,079	3,778	0.14	Total Bulgaria		14,222	0.53	Xiaomi Best Time International Ltd.		7,477	0.28
4.250% due 09/01/2038	16,013	6,366	0.23					Zhongsheng Group Holdings Ltd.	1,000	933	0.03
Provincia de Buenos Aires				<b>CAYMAN ISLANDS</b>				3.000% due 13/01/2026			
6.375% due 01/09/2037	7,000	2,698	0.10	<b>ASSET-BACKED SECURITIES</b>				Total Cayman Islands		62,465	2.32
Provincia de la Rioja				<b>Betony CLO Ltd.</b>				<b>CHILE</b>			
6.500% due 24/02/2028	425	247	0.01	6.732% due 30/04/2031				<b>CORPORATE BONDS &amp; NOTES</b>			
Provincia de Neuquen				Dryden Senior Loan Fund				Corp. Nacional del Cobre de Chile			
6.750% due 27/04/2030	320	276	0.01	6.852% due 15/08/2030				3.150% due 14/01/2030			
Total Argentina		56,697	2.10	Golub Capital Partners CLO 26B Ltd.				3.625% due 01/08/2027			
				6.697% due 20/04/2031				3.700% due 30/01/2050			
<b>ARMENIA</b>				<b>KKR CLO Ltd.</b>				4.375% due 05/02/2049			
<b>SOVEREIGN ISSUES</b>				6.655% due 15/04/2031				4.500% due 01/08/2047			
Republic of Armenia Government International Bond				6.785% due 16/10/2030				4.875% due 04/11/2044			
3.600% due 02/02/2031	7,100	5,824	0.22	Madison Park Funding Ltd.				5.125% due 02/02/2033			
3.950% due 26/09/2029	800	699	0.02	6.608% due 19/04/2030				5.950% due 08/01/2034			
Total Armenia		6,523	0.24	Northwoods Capital Ltd.				6.300% due 08/09/2053			
				7.246% due 15/06/2031				Empresa de los Ferrocarriles del Estado			
<b>BAHAMAS</b>				<b>Voya CLO Ltd.</b>				3.068% due 18/08/2050			
<b>SOVEREIGN ISSUES</b>				6.608% due 19/04/2031				3.830% due 14/09/2061			
Bahamas Government International Bond				880				600			
9.000% due 16/06/2029	4,400	4,279	0.16					3.830% due 14/09/2061			
								2,300			
<b>BAHRAIN</b>				<b>CONVERTIBLE BONDS &amp; NOTES</b>				Sociedad Quimica y Minera de Chile S.A.			
<b>SOVEREIGN ISSUES</b>				Sunac China Holdings Ltd.				4.250% due 07/05/2029			
Bahrain Government International Bond				1.000% due 30/09/2032				6.500% due 07/11/2033			
4.250% due 25/01/2028	14,500	13,711	0.51	356				12,100			
5.250% due 25/01/2033	3,000	2,678	0.10	28				30,281			
5.625% due 30/09/2031	9,200	8,672	0.32	<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>			
6.000% due 19/09/2044	1,300	1,072	0.04	AAC Technologies Holdings, Inc.				Chile Government International Bond			
Total Bahrain		26,133	0.97	2.625% due 02/06/2026				2.550% due 27/01/2032 (g)			
				6,600				3.100% due 07/05/2041			
<b>BENIN</b>				Adib Sukuk Co. Ltd.				3.100% due 22/01/2061			
<b>SOVEREIGN ISSUES</b>				5.695% due 15/11/2028				3.240% due 06/02/2028			
Benin Government International Bond				10,000				3.250% due 21/09/2071			
4.875% due 19/01/2032	€ 3,000	2,716	0.10	Alibaba Group Holding Ltd.				3.500% due 25/01/2050			
4.950% due 22/01/2035	15,100	13,183	0.49	2.700% due 09/02/2041				3.500% due 15/04/2053 (g)			
Total Benin		15,899	0.59	5,000				4.340% due 07/03/2042			
				3,425				7,700			
<b>BERMUDA</b>				Baidu, Inc.				52,325			
<b>CORPORATE BONDS &amp; NOTES</b>				2.375% due 23/08/2031				1.94			
Star Energy Geothermal Darajat				Bioceanico Sovereign Certificate Ltd.				Total Chile			
4.850% due 14/10/2038	\$ 3,800	3,485	0.13	0.000% due 05/06/2034 (a)				82,606			
				4,512				3.07			
<b>BRAZIL</b>				CIFI Holdings Group Co. Ltd.				<b>CHINA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				4.450% due 17/08/2026 ^				<b>CORPORATE BONDS &amp; NOTES</b>			
Brazil Minas SPE Via State of Minas Gerais				2,900				Yango Justice International Ltd.			
5.333% due 15/02/2028	11,305	11,139	0.42	199				7.500% due 17/02/2025 ^			
CSN Inova Ventures				Country Garden Holdings Co. Ltd.				7.875% due 04/09/2024 ^			
6.750% due 28/01/2028	8,300	8,116	0.30	2,300				2,000			
Rede D'or Finance SARL				3.875% due 22/10/2030 ^				Total China			
4.500% due 22/01/2030	263	239	0.01	1,800				44			
Suzano Austria GmbH				Hongkong Land Finance Cayman Islands Co. Ltd.				<b>COLOMBIA</b>			
3.125% due 15/01/2032	3,000	2,492	0.09	2.250% due 15/07/2031				<b>CORPORATE BONDS &amp; NOTES</b>			
		21,986	0.82	13,000				Banco Davivienda S.A.			
<b>SOVEREIGN ISSUES</b>				ICD Funding Ltd.				6.650% due 22/04/2031 (d)(e)			
Brazil Government International Bond				3.223% due 28/04/2026				6,720			
4.750% due 14/01/2050	20,475	15,819	0.58	400				4,813			
5.000% due 27/01/2045	8,495	6,957	0.26	IHS Holding Ltd.				<b>SOVEREIGN ISSUES</b>			
6.250% due 18/03/2031	19,200	19,951	0.74	5.625% due 29/11/2026				Colombia Government International Bond			
Total Brazil		64,713	2.40	1,500				3.000% due 30/01/2030			
				1,309				3.125% due 15/04/2031			
<b>BULGARIA</b>				Interoceanica Finance Ltd.				3.875% due 25/04/2027			
<b>SOVEREIGN ISSUES</b>				0.000% due 30/11/2025 (a)				3.875% due 15/02/2061			
6.750% due 30/09/2028	\$ 1,223	\$ 56	0.00	0.000% due 15/05/2030 (a)				4.125% due 15/05/2051			
7.000% due 30/09/2029	1,223	66	0.00	7.860% due 15/05/2030				4.500% due 28/01/2026			
7.250% due 30/09/2030	575	23	0.00	Kaisa Group Holdings Ltd.				5.000% due 15/06/2045			
Xiaomi Best Time International Ltd.		7,477	0.28	9.375% due 30/06/2024 ^				5.200% due 15/05/2049			
Zhongsheng Group Holdings Ltd.	1,000	933	0.03	9.750% due 28/09/2023 ^				5.625% due 26/02/2044			
3.000% due 13/01/2026				11.250% due 09/04/2022 ^				6.125% due 18/01/2041			
		54,913	2.04	11.500% due 30/01/2023 ^				7.375% due 18/09/2037			
				11.650% due 01/06/2026 ^				7.500% due 02/02/2034			
				11.700% due 11/11/2025 ^				8.000% due 20/04/2033			
				11.950% due 12/11/2023 ^				8.000% due 14/11/2035			
				Lima Metro Line Finance Ltd.				8.750% due 14/11/2053			
				5.875% due 05/07/2034				10.375% due 28/01/2033			
				MAF Sukuk Ltd.							
				4.638% due 14/05/2029							
				Powerlong Real Estate Holdings Ltd.							
				5.950% due 30/04/2025 ^							
				Sunac China Holdings Ltd.							
				6.000% due 30/09/2026							
				6.250% due 30/09/2027							
				6.500% due 30/09/2027							

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>COSTA RICA</b>				<b>EL SALVADOR</b>				<b>HUNGARY</b>			
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
Costa Rica Government International Bond				El Salvador Government International Bond				MMV Energetika Zrt			
5.625% due 30/04/2043	\$ 20,050	\$ 18,481	0.69	6.375% due 18/01/2027	\$ 3,500	\$ 3,105	0.11	7.500% due 09/06/2028	\$ 4,400	\$ 4,604	0.17
6.550% due 03/04/2034	1,200	1,246	0.05	7.125% due 20/01/2050	13,600	9,684	0.36	<b>SOVEREIGN ISSUES</b>			
7.158% due 12/03/2045	2,400	2,554	0.09	7.625% due 21/09/2034	1,100	819	0.03	Hungarian Development Bank			
7.300% due 13/11/2054	4,200	4,567	0.17	7.625% due 01/02/2041	250	189	0.01	6.500% due 29/06/2028	10,700	11,034	0.41
Total Costa Rica		26,848	1.00	7.650% due 15/06/2035	1,000	784	0.03	Hungary Government International Bond			
				9.500% due 15/07/2052	10,550	8,836	0.33	1.625% due 28/04/2032	€ 1,200	1,082	0.04
				Total El Salvador		23,417	0.87	1.750% due 05/06/2035 (g)	8,400	7,142	0.27
<b>CYPRUS</b>				<b>GABON</b>				<b>INDIA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
Atrium Finance PLC				Gabon Government International Bond				Adani Renewable Energy RJ Ltd.			
2.625% due 05/09/2027	€ 8,000	6,897	0.26	6.625% due 06/02/2031	600	502	0.02	4.625% due 15/10/2039	3,856	3,031	0.11
<b>DOMINICAN REPUBLIC</b>				<b>GEORGIA</b>				Indian Railway Finance Corp. Ltd.			
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				3.570% due 21/01/2032			
Dominican Republic Central Bank Notes				Georgian Railway JSC				3.835% due 13/12/2027			
12.000% due 03/10/2025	DOP 36,900	648	0.02	4.000% due 17/06/2028	10,700	9,876	0.37	JSW Hydro Energy Ltd.			
13.000% due 05/12/2025	647,400	11,693	0.44	<b>GHANA</b>				4.125% due 18/05/2031			
13.000% due 30/01/2026	273,800	4,958	0.18	<b>SOVEREIGN ISSUES</b>				ReNew Power Pvt Ltd.			
Dominican Republic Government International Bond				Ghana Government International Bond				5.875% due 05/03/2027			
4.500% due 30/01/2030	\$ 3,000	2,771	0.10	0.000% due 07/04/2025 ^	1,400	539	0.02	ReNew Wind Energy AP2			
4.875% due 23/09/2032	7,800	7,121	0.27	6.375% due 11/02/2027 ^	8,200	3,682	0.14	4.500% due 14/07/2028			
5.300% due 21/01/2041	8,800	7,634	0.28	7.625% due 16/05/2029 ^	3,300	1,447	0.05	Wipro IT Services LLC			
5.500% due 27/01/2025	2,500	2,491	0.09	7.750% due 07/04/2029 ^	2,700	1,187	0.04	1.500% due 23/06/2026			
5.500% due 22/02/2029	8,800	8,624	0.32	7.875% due 11/02/2035 ^	5,700	2,510	0.09	Total India			
5.875% due 30/01/2060	31,800	27,587	1.03	8.125% due 26/03/2032 ^	11,300	4,998	0.19	38,634 1.43			
5.950% due 25/01/2027	8,400	8,449	0.31	8.625% due 07/04/2034 ^	7,900	3,470	0.13				
6.000% due 19/07/2028	1,520	1,526	0.06	8.627% due 16/06/2049 ^	1,600	689	0.03				
6.000% due 22/02/2033	1,700	1,681	0.06	8.750% due 11/03/2061 ^	29,450	12,789	0.47				
6.400% due 05/06/2049	2,500	2,362	0.09	8.875% due 07/05/2042 ^	1,100	475	0.02				
6.500% due 15/02/2048	200	192	0.01	8.950% due 26/03/2051 ^	6,700	2,911	0.11				
6.850% due 27/01/2045	2,800	2,800	0.10	Total Ghana		34,697	1.29				
6.875% due 29/01/2026	4,200	4,286	0.16	<b>GUERNSEY, CHANNEL ISLANDS</b>							
8.625% due 20/04/2027	6,500	6,819	0.25	<b>CORPORATE BONDS &amp; NOTES</b>							
9.750% due 05/06/2026	DOP 129,900	2,240	0.08	Globalworth Real Estate Investments Ltd.							
11.250% due 15/09/2035	374,000	6,969	0.26	2.950% due 29/07/2026	€ 3,500	3,191	0.12				
13.625% due 03/02/2033	330,100	6,936	0.26	<b>HONG KONG</b>							
13.625% due 10/02/2034	113,700	2,369	0.09	<b>CORPORATE BONDS &amp; NOTES</b>							
Total Dominican Republic		120,156	4.46	AIA Group Ltd.							
				3.200% due 16/09/2040							
<b>ECUADOR</b>				<b>HONG KONG</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
Ecuador Social Bond SARL				Fortune Star BVI Ltd.							
0.000% due 30/01/2035 (a)	\$ 8,667	6,587	0.24	3.950% due 02/10/2026	€ 1,500	1,059	0.04				
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>							
Ecuador Government International Bond				5.000% due 18/05/2026							
0.000% due 31/07/2030 (a)	10,286	2,968	0.11	5.050% due 27/01/2027	200	132	0.00				
2.500% due 31/07/2040	5,157	1,650	0.06	5.950% due 19/10/2025	4,000	3,335	0.12				
3.500% due 31/07/2035	67,953	24,429	0.91	Huarong Finance Co. Ltd.							
6.000% due 31/07/2030	31,524	14,753	0.55	3.875% due 13/11/2029	900	765	0.03				
		43,800	1.63	4.500% due 29/05/2029	4,200	3,725	0.14				
Total Ecuador		50,387	1.87	4.750% due 27/04/2027	800	751	0.02				
<b>EGYPT</b>				<b>INDONESIA</b>							
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
Egypt Government International Bond				Bank Mandiri Persero Tbk PT							
4.750% due 11/04/2025	€ 7,500	7,565	0.28	2.000% due 19/04/2026	6,700	6,220	0.23				
5.250% due 06/10/2025 (g)	\$ 14,400	13,132	0.49	Pelabuhan Indonesia Persero PT							
5.750% due 29/05/2024 (g)	700	686	0.02	4.250% due 05/05/2025	6,500	6,381	0.23				
5.875% due 16/02/2031	1,500	987	0.04	5.375% due 05/05/2045 (g)	3,000	2,920	0.11				
6.375% due 11/04/2031	€ 19,500	13,906	0.52	Perusahaan Penerbit SBSN Indonesia							
7.053% due 15/01/2032	\$ 5,400	3,715	0.14	4.700% due 06/06/2032	24,800	25,065	0.93				
7.300% due 30/09/2033	6,900	4,575	0.17			40,586	1.50				
7.500% due 16/02/2061	10,800	6,342	0.23	<b>SOVEREIGN ISSUES</b>							
7.625% due 29/05/2032	9,300	6,487	0.24	Indonesia Government International Bond							
7.903% due 21/02/2048	5,700	3,453	0.13	1.300% due 23/03/2034	€ 13,100	11,390	0.42				
8.150% due 20/11/2059	3,500	2,160	0.08	4.750% due 18/07/2047 (g)	\$ 4,400	4,367	0.16				
8.500% due 31/01/2047	4,000	2,500	0.09	5.125% due 15/01/2045	1,200	1,241	0.05				
8.750% due 30/09/2051	8,500	5,397	0.20	5.125% due 15/01/2045 (g)	1,264	1,308	0.05				
Total Egypt		70,905	2.63	5.250% due 08/01/2047	200	209	0.01				
				5.650% due 11/01/2053	700	772	0.03				
				7.750% due 17/01/2038	3,280	4,216	0.16				
				8.500% due 12/10/2035	1,055	1,406	0.05				
				Perusahaan Penerbit SBSN Indonesia							
				2.100% due 08/03/2026 (d)	1,200	1,121	0.04	3.550% due 09/06/2051			
				2.400% due 08/03/2028 (d)	3,600	3,192	0.12	9,100 7,348 0.27			
				2.500% due 12/01/2032	200	173	0.01	32,257 1.20			
				4.875% due 12/01/2030	6,300	6,410	0.24	72,843 2.70			
				Hong Kong Government International Bond							
				2.375% due 02/02/2051	1,200	816	0.03				
				3.750% due 07/06/2032	€ 5,500	6,358	0.23				
				5.250% due 11/01/2053	\$ 3,500	3,951	0.15				
				Total Hong Kong		22,021	0.82				
						45,926	1.70				
								<b>INTERNATIONAL</b>			
								<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
								Project Mercury			
								8.127% due 11/08/2030			
								€ 4,800 5,319 0.20			

## Schedule of Investments Emerging Markets Bond ESG Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS				
<b>IRELAND</b>				6.960% due 13/03/2027	€ 6,500	\$ 7,519	0.28	<b>NAMIBIA</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				Total Macedonia		11,415	0.42	<b>SOVEREIGN ISSUES</b>							
Alfa Bank AO Via Alfa Bond Issuance PLC				<b>MALAYSIA</b>				Namibia Government International Bond							
5.950% due 15/04/2030 ^ (e)	\$ 3,900	\$ 234	0.01	<b>CORPORATE BONDS &amp; NOTES</b>				5.250% due 29/10/2025				\$ 2,300	\$ 2,278	0.08	
Sovcombank Via SovCom Capital DAC				Axiata SPV5 Labuan Ltd.				<b>NETHERLANDS</b>							
3.400% due 26/01/2025 ^	5,400	146	0.01	3.064% due 19/08/2050				<b>CORPORATE BONDS &amp; NOTES</b>							
Total Ireland				3.064% due 19/08/2050				IHS Netherlands Holdco BV							
		380	0.02	Khazanah Capital Ltd.				8.000% due 18/09/2027				10,500	9,387	0.35	
<b>IVORY COAST</b>				4.876% due 01/06/2033				<b>ING Groep NV</b>							
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				Khazanah Global Sukuk Bhd.				1.125% due 07/12/2028 (g)				€ 4,000	4,482	0.17	
Republic of Cote d'Ivoire				4.687% due 01/06/2028				1.400% due 01/07/2026 (g)				\$ 7,900	7,439	0.28	
9.055% due 19/03/2027	€ 1,050	1,119	0.04	Total Malaysia				InterCement Financial Operations BV							
				13,126				5.750% due 17/07/2024				200	142	0.01	
<b>SOVEREIGN ISSUES</b>				<b>MAURITIUS</b>				<b>Metinvest BV</b>							
Ivory Coast Government International Bond				<b>CORPORATE BONDS &amp; NOTES</b>				8.500% due 23/04/2026				1,100	775	0.03	
5.250% due 22/03/2030				India Green Energy Holdings				<b>NE Property BV</b>							
5.875% due 17/10/2031 (g)	4,200	4,171	0.15	5.375% due 29/04/2024				2.000% due 20/01/2030 (g)				€ 5,600	4,979	0.18	
6.625% due 22/03/2048	2,900	2,563	0.10	5.375% due 29/04/2024				3.375% due 14/07/2027 (g)				2,300	2,405	0.09	
		24,553	0.91	<b>MEXICO</b>				<b>Prosus NV</b>							
Total Ivory Coast				<b>CORPORATE BONDS &amp; NOTES</b>				1.539% due 03/08/2028				800	765	0.03	
		25,672	0.95	Banco Mercantil del Norte S.A.				2.031% due 03/08/2032				400	339	0.01	
<b>JAMAICA</b>				6.625% due				3.257% due 19/01/2027				\$ 2,200	2,034	0.07	
<b>SOVEREIGN ISSUES</b>				24/01/2032 (d)(e)				4.027% due 03/08/2050				800	525	0.02	
Jamaica Government International Bond				7.500% due				Total Netherlands				33,272			1.24
7.875% due 28/07/2045	\$ 3,300	4,026	0.15	27/06/2029 (d)(e)				<b>OMAN</b>							
<b>JERSEY, CHANNEL ISLANDS</b>				7.625% due				<b>SOVEREIGN ISSUES</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				10/01/2028 (d)(e)				Oman Government International Bond							
Corsair International Ltd.				8.375% due				4.750% due 15/06/2026				4,600	4,553	0.17	
8.802% due 28/01/2027	€ 7,900	8,727	0.32	14/10/2030 (d)(e)				4.875% due 01/02/2025				3,000	2,981	0.11	
9.152% due 28/01/2029	3,400	3,756	0.14	Corp. GEO S.A.B. de C.V.				5.375% due 08/03/2027				5,600	5,650	0.21	
Total Jersey, Channel Islands				8.875% due 25/09/2014 ^				5.625% due 17/01/2028				8,200	8,371	0.31	
		12,483	0.46	Metalsa S.A. de C.V.				6.000% due 01/08/2029				18,200	18,895	0.70	
<b>JORDAN</b>				8.750% due 19/04/2071				6.250% due 25/01/2031				4,900	5,164	0.19	
<b>SOVEREIGN ISSUES</b>				3.750% due 30/11/2028 (c) MXN				6.500% due 08/03/2047				2,650	2,710	0.10	
Jordan Government International Bond				4.000% due 30/11/2028 (c) MXN				6.750% due 28/10/2027				14,400	15,230	0.57	
5.750% due 31/01/2027	\$ 300	295	0.01	4.875% due 19/05/2033				6.750% due 17/01/2048				6,700	7,027	0.26	
6.125% due 29/01/2026	3,000	2,998	0.11	5.750% due 12/10/2110				7.000% due 25/01/2051				4,400	4,761	0.18	
7.375% due 10/10/2047	7,100	6,330	0.24	6.338% due 04/05/2053				Total Oman				75,342			2.80
7.500% due 13/01/2029	8,500	8,630	0.32	<b>SOVEREIGN ISSUES</b>				<b>PAKISTAN</b>							
Total Jordan				Mexico Government International Bond				<b>SOVEREIGN ISSUES</b>							
		18,253	0.68	1.350% due 18/09/2027				Pakistan Government International Bond							
<b>KAZAKHSTAN</b>				2.250% due 12/08/2036				6.875% due 05/12/2027				5,515	3,786	0.14	
<b>SOVEREIGN ISSUES</b>				2.750% due 27/11/2031 (c) MXN				7.375% due 08/04/2031				5,418	3,321	0.12	
Kazakhstan Government International Bond				3.000% due 03/12/2026 (c)				8.250% due 15/04/2024				3,090	2,938	0.11	
4.875% due 14/10/2044	8,700	8,442	0.31	3.750% due 19/04/2071				8.875% due 08/04/2051				3,000	1,823	0.07	
6.500% due 21/07/2045	14,600	16,738	0.62	4.000% due 30/11/2028 (c) MXN				Total Pakistan				11,868			0.44
Total Kazakhstan				4.875% due 19/05/2033				<b>PANAMA</b>							
		25,180	0.93	5.750% due 12/10/2110				<b>SOVEREIGN ISSUES</b>							
<b>KENYA</b>				6.338% due 04/05/2053				Aeropuerto Internacional de Tocumen S.A.							
<b>SOVEREIGN ISSUES</b>				Trust Fibra Uno				5.125% due 11/08/2061				2,900	2,212	0.08	
Kenya Government International Bond				6.390% due 15/01/2050				Banco General S.A.							
6.300% due 23/01/2034	5,700	4,588	0.17	6.390% due 15/01/2050				5.250% due 07/05/2031 (d)				6,500	5,589	0.21	
6.875% due 24/06/2024	6,100	5,941	0.22	<b>SOVEREIGN ISSUES</b>				Banco Nacional de Panama							
Total Kenya				Morocco Government International Bond				2.500% due 11/08/2030				600	446	0.01	
		10,529	0.39	1.350% due 18/09/2027				Empresa de Transmision Electrica S.A.							
<b>LUXEMBOURG</b>				2.250% due 12/08/2036				5.125% due 02/05/2049				1,000	727	0.03	
<b>SOVEREIGN ISSUES</b>				2.750% due 27/11/2031 (c) MXN				Total Panama				8,974			0.33
Amaggi Luxembourg International SARL				3.000% due 03/12/2026 (c)				<b>PANAMA</b>							
5.250% due 28/01/2028	6,000	5,765	0.21	3.750% due 19/04/2071				<b>SOVEREIGN ISSUES</b>							
Chile Electricity Lux MPC SARL				4.000% due 30/11/2028 (c) MXN				Panama Government International Bond							
6.010% due 20/01/2033	6,600	6,774	0.25	4.875% due 19/05/2033				2.252% due 29/09/2032				2,600	1,902	0.07	
MHP Lux S.A.				5.750% due 12/10/2110				3.160% due 23/01/2030				800	683	0.03	
6.950% due 03/04/2026	522	406	0.02	6.338% due 04/05/2053				3.870% due 23/07/2060				8,500	5,112	0.19	
Unigel Luxembourg S.A.				Trust Fibra Uno				4.300% due 29/04/2053				1,500	1,009	0.04	
8.750% due 01/10/2026 ^	3,400	935	0.04	6.390% due 15/01/2050				4.500% due 15/05/2047				8,500	6,060	0.22	
Total Luxembourg				Morocco Government International Bond				4.500% due 16/04/2050				9,800	6,825	0.25	
		13,880	0.52	5.500% due 11/12/2042				4.500% due 01/04/2056				15,000	10,111	0.37	
<b>MACEDONIA</b>				Total Morocco				4.500% due 19/01/2063				18,300	12,018	0.45	
<b>SOVEREIGN ISSUES</b>				17,854				6.400% due 14/02/2035				17,200	16,831	0.62	
North Macedonia Government International Bond				<b>MULTINATIONAL</b>				6.700% due 26/01/2036				6,500	6,458	0.24	
2.750% due 18/01/2025	€ 3,600	3,896	0.14	<b>CORPORATE BONDS &amp; NOTES</b>				6.853% due 28/03/2054				3,600	3,377	0.13	
				NXP BV				Total Mexico				130,190			4.83
<b>MACEDONIA</b>				3.400% due 01/05/2030				Total Mexico				130,190			4.83
				500				109,184				4.05			
				460				21,006				0.78			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
6.875% due 31/01/2036	\$ 2,600	\$ 2,601	0.10	2.875% due 13/04/2042 (g)	€ 8,100	\$ 6,077	0.23	Hyundai Capital Services, Inc.				
8.125% due 28/04/2034	1,000	1,062	0.04	3.375% due 28/01/2050 (g)	6,200	4,684	0.17	1.250% due 08/02/2026	\$ 8,200	\$ 7,538	0.28	
		74,049	2.75	3.500% due 03/04/2034 (g)	10,300	9,695	0.36	KB Kookmin Card Co. Ltd.				
Total Panama		83,023	3.08	3.750% due 07/02/2034	950	905	0.03	1.500% due 13/05/2026	10,000	9,156	0.34	
<b>PARAGUAY</b>				4.125% due 11/03/2039	1,000	921	0.03	4.000% due 09/06/2025	7,900	7,746	0.29	
<b>SOVEREIGN ISSUES</b>				4.625% due 03/04/2049 (g)	2,200	2,047	0.08	Kodit Global Co. Ltd.				
Paraguay Government International Bond				5.000% due 27/09/2026	1,450	1,647	0.06	4.954% due 25/05/2026	1,200	1,198	0.04	
2.739% due 29/01/2033	1,900	1,568	0.06	6.125% due 22/01/2044	\$ 1,200	1,187	0.04	Kookmin Bank				
3.849% due 28/06/2033	1,900	1,690	0.06	6.375% due 18/09/2033	€ 2,200	2,574	0.10	2.500% due 04/11/2030 (e)	2,500	2,084	0.08	
4.700% due 27/03/2027	2,300	2,272	0.09	6.625% due 27/09/2029	1,900	2,248	0.08	Mirae Asset Securities Co. Ltd.				
5.400% due 30/03/2050	14,900	13,287	0.49	7.625% due 17/01/2053	\$ 8,300	9,326	0.35	1.375% due 07/07/2024	17,600	17,205	0.63	
5.600% due 13/03/2048	1,800	1,646	0.06	Total Romania		93,774	3.48	NongHyup Bank				
5.850% due 21/08/2033	2,700	2,749	0.10	<b>RUSSIA</b>				1.250% due 28/07/2026	13,000	11,833	0.44	
6.100% due 11/08/2044	1,800	1,774	0.07	<b>CORPORATE BONDS &amp; NOTES</b>				Shinhan Bank Co. Ltd.				
Total Paraguay		24,986	0.93	MMK International Capital DAC				4.375% due 13/04/2032 (e)	9,000	8,344	0.31	
<b>PERU</b>				4.375% due 13/06/2024 ^	2,800	168	0.01	Shinhan Card Co. Ltd.				
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SENEGAL</b>				1.375% due 19/10/2025	3,000	2,800	0.10	
InRetail Consumer				<b>SOVEREIGN ISSUES</b>				1.375% due 23/06/2026	3,000	2,742	0.10	
3.250% due 22/03/2028	3,700	3,324	0.12	Senegal Government International Bond				Shinhan Financial Group Co. Ltd.				
<b>SOVEREIGN ISSUES</b>				4.750% due 13/03/2028	€ 1,200	1,228	0.04	2.875% due 12/05/2026 (d)(e)	8,000	7,310	0.27	
Fondo MIVIVIENDA S.A.				5.375% due 08/06/2037	11,800	9,672	0.36	3.340% due 05/02/2030 (e)	5,100	4,970	0.18	
4.625% due 12/04/2027	12,072	11,806	0.44	6.250% due 23/05/2033	\$ 5,600	5,019	0.19	SK Hynix, Inc.				
Peru Government International Bond				Total Senegal		15,919	0.59	2.375% due 19/01/2031	5,300	4,302	0.16	
1.950% due 17/11/2036	€ 8,300	6,942	0.26	<b>SERBIA</b>				Woori Card Co. Ltd.				
3.000% due 15/01/2034	\$ 8,700	7,370	0.27	<b>SOVEREIGN ISSUES</b>				1.750% due 23/03/2026	6,000	5,512	0.21	
3.600% due 15/01/2072	8,200	5,804	0.22	Serbia Government International Bond						117,987	4.37	
		31,922	1.19	1.000% due 23/09/2028	€ 23,100	21,597	0.80	<b>SOVEREIGN ISSUES</b>				
Total Peru		35,246	1.31	1.500% due 26/06/2029	3,000	2,804	0.11	Export-Import Bank of Korea				
<b>PHILIPPINES</b>				1.650% due 03/03/2033	11,900	9,757	0.36	2.125% due 18/01/2032	16,500	13,859	0.52	
<b>CORPORATE BONDS &amp; NOTES</b>				6.500% due 26/09/2033	\$ 9,500	9,773	0.36	4.875% due 11/01/2026	200	201	0.01	
Globe Telecom, Inc.				Total Serbia		43,931	1.63	5.125% due 11/01/2033	8,400	8,737	0.32	
4.200% due 02/08/2026 (d)	6,500	6,154	0.23	<b>SINGAPORE</b>				Korea Expressway Corp.				
PLDT, Inc.				<b>CORPORATE BONDS &amp; NOTES</b>				1.125% due 17/05/2026	4,800	4,402	0.16	
3.450% due 23/06/2050	3,900	2,698	0.10	Clean Renewable Power Mauritius Pte. Ltd.				Korea Water Resources Corp.				
		8,852	0.33	4.250% due 25/03/2027	5,040	4,610	0.17	3.500% due 27/04/2025	6,500	6,373	0.24	
<b>SOVEREIGN ISSUES</b>				Flex Ltd.						33,572	1.25	
Philippines Government International Bond				4.875% due 15/06/2029	200	197	0.01	Total South Korea		151,559	5.62	
4.200% due 29/03/2047	9,000	8,068	0.30	United Overseas Bank Ltd.				<b>SPAIN</b>				
5.500% due 17/01/2048	18,200	19,240	0.71	1.250% due 14/04/2026	6,500	6,011	0.22	<b>CORPORATE BONDS &amp; NOTES</b>				
9.500% due 02/02/2030	1,100	1,387	0.05	Total Singapore		10,818	0.40	Banco Santander S.A.				
		28,695	1.06	<b>SLOVENIA</b>				5.147% due 18/08/2025 (g)	9,600	9,548	0.35	
Total Philippines		37,547	1.39	<b>SOVEREIGN ISSUES</b>				<b>SRI LANKA</b>				
<b>POLAND</b>				<b>SOUTH AFRICA</b>				<b>SOVEREIGN ISSUES</b>				
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				Sri Lanka Government International Bond				
Poland Government International Bond				Development Bank of Southern Africa				5.750% due 18/04/2023 ^	5,600	2,881	0.11	
4.875% due 04/10/2033 (g)	22,000	22,358	0.83	8.600% due 21/10/2024 (f) ZAR 253,300		13,808	0.51	5.875% due 25/07/2022 ^	1,236	654	0.02	
5.500% due 04/04/2053	11,200	11,707	0.43	<b>SOVEREIGN ISSUES</b>				6.125% due 03/06/2025 ^	3,700	1,910	0.07	
Total Poland		34,065	1.26	South Africa Government International Bond				6.200% due 11/05/2027 ^	4,100	2,082	0.08	
<b>QATAR</b>				4.850% due 30/09/2029	\$ 7,000	6,582	0.25	6.750% due 18/04/2028 ^	5,800	2,932	0.11	
<b>SOVEREIGN ISSUES</b>				4.875% due 14/04/2026	4,200	4,152	0.15	6.825% due 18/07/2026 ^	3,800	1,955	0.07	
Qatar Government International Bond				5.375% due 24/07/2044	4,300	3,442	0.13	6.850% due 14/03/2024 ^	6,100	3,106	0.12	
4.400% due 16/04/2050	20,100	18,567	0.69	5.750% due 30/09/2049	19,200	15,391	0.57	6.850% due 03/11/2025 ^	3,000	1,553	0.06	
4.817% due 14/03/2049	12,465	12,162	0.45	10.500% due 21/12/2026 (g) ZAR 565,700		32,384	1.20	7.550% due 28/03/2030 ^	16,800	8,482	0.31	
5.103% due 23/04/2048	6,000	6,088	0.23			61,951	2.30	7.850% due 14/03/2029 ^	1,600	808	0.03	
Total Qatar		36,817	1.37	Total South Africa		75,759	2.81	Total Sri Lanka		26,363	0.98	
<b>ROMANIA</b>				<b>SOUTH KOREA</b>				<b>SUPRANATIONAL</b>				
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				
Romania Government International Bond				Doosan Enerbility Co. Ltd.				African Export-Import Bank				
1.750% due 13/07/2030 (g)	€ 4,200	3,763	0.14	5.500% due 17/07/2026	\$ 13,000	13,160	0.49	2.634% due 17/05/2026	5,300	4,901	0.18	
2.000% due 08/12/2026 (g)	500	520	0.02	Hana Bank				Asian Development Bank				
2.000% due 14/04/2033 (g)	11,300	9,371	0.35	3.500% due 19/10/2026 (d)(e)	6,500	5,906	0.22	4.700% due 12/03/2024 MXN 89,800		5,229	0.20	
2.124% due 16/07/2031 (g)	28,810	25,436	0.94	Hanwha Life Insurance Co. Ltd.				6.550% due 26/01/2025 ZAR 118,000		6,300	0.23	
2.125% due 07/03/2028 (g)	1,600	1,608	0.06	3.379% due 04/02/2032	6,700	6,181	0.23	Banque Ouest Africaine de Developpement				
2.125% due 07/03/2028	3,000	3,014	0.11	<b>SOVEREIGN ISSUES</b>				2.750% due 22/01/2033	€ 5,400	4,594	0.17	
2.625% due 02/12/2040	3,950	2,946	0.11	<b>CORPORATE BONDS &amp; NOTES</b>				5.000% due 27/07/2027	\$ 800	747	0.03	
2.750% due 14/04/2041	7,800	5,805	0.22	<b>CORPORATE BONDS &amp; NOTES</b>				Eastern & Southern African Trade & Development Bank				
				<b>CORPORATE BONDS &amp; NOTES</b>				4.125% due 30/06/2028	5,900	5,112	0.19	

## Schedule of Investments Emerging Markets Bond ESG Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
<b>International Bank for Reconstruction &amp; Development</b>				7.253% due 15/03/2035	\$ 23,400	\$ 5,557	0.21	<b>Stratton Mortgage Funding PLC</b>				
5.310% due 05/02/2026	ZAR 114,000	\$ 5,916	0.22	7.375% due 25/09/2034	5,900	1,409	0.05	6.120% due 12/03/2052	£ 470	\$ 599	0.02	
		<u>32,799</u>	<u>1.22</u>	7.750% due 01/09/2024	3,900	1,197	0.04	<b>Towd Point Mortgage Funding PLC</b>				
				7.750% due 01/09/2025	6,800	2,033	0.08	6.570% due 20/05/2045	779	995	0.04	
<b>SOVEREIGN ISSUES</b>				7.750% due 01/09/2026	12,300	3,450	0.13	<b>Tower Bridge Funding PLC</b>				
<b>Ghana Government International Bond</b>				7.750% due 01/09/2027	6,800	1,868	0.07	5.940% due 20/12/2063	838	1,063	0.04	
10.750% due 14/10/2030	\$ 200	127	0.00	7.750% due 01/08/2041	11,900	5,359	0.20			<u>13,316</u>	<u>0.49</u>	
Total Supranational		<u>32,926</u>	<u>1.22</u>	8.994% due 01/02/2026	4,300	1,291	0.05	Total United Kingdom			<u>31,577</u>	<u>1.17</u>
						<u>25,656</u>	<u>0.95</u>	<b>UNITED STATES</b>				
<b>SWITZERLAND</b>				Total Ukraine		<u>26,633</u>	<u>0.99</u>	<b>ASSET-BACKED SECURITIES</b>				
<b>CORPORATE BONDS &amp; NOTES</b>				<b>UNITED ARAB EMIRATES</b>				<b>COUNTRYWIDE ASSET-BACKED CERTIFICATES TRUST</b>				
<b>Credit Suisse AG</b>				<b>CORPORATE BONDS &amp; NOTES</b>				5.950% due 25/02/2037	\$ 626	601	0.02	
4.750% due 09/08/2024	4,100	4,076	0.15	<b>Abu Dhabi Commercial Bank PJSC</b>				6.595% due 25/11/2035	577	564	0.02	
<b>UBS Group AG</b>				5.500% due 12/01/2029	7,500	7,655	0.29	<b>Credit-Based Asset Servicing &amp; Securitization Trust</b>				
4.490% due 05/08/2025	4,200	4,170	0.16	<b>First Abu Dhabi Bank PJSC</b>				3.201% due 25/01/2037	2,289	713	0.03	
6.373% due 15/07/2026	3,200	3,238	0.12	4.774% due 06/06/2028	6,500	6,476	0.24	<b>Long Beach Mortgage Loan Trust</b>				
Total Switzerland		<u>11,484</u>	<u>0.43</u>	<b>Masdar Abu Dhabi Future Energy Co.</b>				5.770% due 25/09/2036	788	504	0.02	
<b>TANZANIA</b>				4.875% due 25/07/2033	18,000	17,865	0.66	<b>MASTR Asset-Backed Securities Trust</b>				
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>MDGH GMTN RSC Ltd.</b>				5.910% due 25/11/2036	871	515	0.02	
<b>Ivory Coast Government International Bond</b>				3.700% due 07/11/2049	3,000	2,414	0.09	<b>Morgan Stanley ABS Capital, Inc. Trust</b>				
6.915% due 28/06/2024	€ 16,000	17,682	0.66	3.950% due 21/05/2050	800	667	0.03	6.265% due 25/03/2034	701	702	0.03	
<b>The Ministry of Finance and Planning, Government of the United Republic of Tanzania</b>				5.084% due 22/05/2053	2,000	1,967	0.07	<b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>				
9.502% due 26/04/2028	\$ 2,500	2,486	0.09	5.875% due 01/05/2034	7,300	7,988	0.30	5.620% due 25/07/2036	156	142	0.01	
9.502% due 26/04/2028	€ 4,745	5,203	0.19	<b>Sweihan PV Power Co. PJSC</b>				<b>Option One Mortgage Loan Trust</b>				
Total Tanzania		<u>25,371</u>	<u>0.94</u>	3.625% due 31/01/2049	4,945	4,079	0.15	5.690% due 25/05/2037	221	131	0.00	
						<u>49,111</u>	<u>1.83</u>	<b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b>				
<b>TRINIDAD AND TOBAGO</b>				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				6.250% due 25/09/2035	1,000	867	0.03	
<b>SOVEREIGN ISSUES</b>				<b>NMC Healthcare LLC</b>				<b>Saxon Asset Securities Trust</b>				
<b>Trinidad &amp; Tobago Government International Bond</b>				11.640% due 25/03/2025	AED 10,940	3,031	0.11	5.780% due 25/09/2037	41	38	0.00	
5.950% due 14/01/2031	\$ 4,400	4,566	0.17	11.640% due 25/03/2027	14,587	4,041	0.15	<b>Soundview Home Loan Trust</b>				
						<u>7,072</u>	<u>0.26</u>	5.650% due 25/02/2037	190	53	0.00	
<b>TUNISIA</b>				<b>SOVEREIGN ISSUES</b>				6.370% due 25/10/2037	119	93	0.00	
<b>SOVEREIGN ISSUES</b>				<b>Emirate of Abu Dhabi Government International Bond</b>						<u>4,923</u>	<u>0.18</u>	
<b>Banque Centrale de Tunisie Government International Bond</b>				3.125% due 30/09/2049	\$ 800	590	0.02	<b>CORPORATE BONDS &amp; NOTES</b>				
5.625% due 17/02/2024	€ 6,320	6,764	0.25	3.875% due 16/04/2050	2,700	2,270	0.08	<b>Alphabet, Inc.</b>				
5.750% due 30/01/2025	\$ 9,267	7,630	0.29	<b>Emirate of Dubai Government International Bond</b>				2.250% due 15/08/2060	4,000	2,478	0.09	
6.375% due 15/07/2026	€ 2,900	2,241	0.08	3.900% due 09/09/2050	700	529	0.02	<b>Bank of America Corp.</b>				
Total Tunisia		<u>16,635</u>	<u>0.62</u>	<b>Finance Department Government of Sharjah</b>				0.981% due 25/09/2025 (g)	8,700	8,399	0.31	
<b>TURKEY</b>				4.000% due 28/07/2050	4,600	3,083	0.12	<b>Cantor Fitzgerald LP</b>				
<b>CORPORATE BONDS &amp; NOTES</b>				4.375% due 10/03/2051	3,000	2,156	0.08	7.200% due 12/12/2028	9,250	9,490	0.36	
<b>Akbank T.A.S.</b>				6.500% due 23/11/2032	15,900	16,727	0.62	<b>Credit Suisse AG AT1 Claim</b>				
6.800% due 22/06/2031 (e)	\$ 6,500	6,453	0.24			<u>25,355</u>	<u>0.94</u>	2,100	252	0.01		
<b>Turkish Airlines Pass-Through Trust</b>				Total United Arab Emirates		<u>81,538</u>	<u>3.03</u>	<b>Ford Motor Co.</b>				
4.200% due 15/09/2028	178	168	0.01	<b>UNITED KINGDOM</b>				3.250% due 12/02/2032	12,000	9,985	0.37	
		<u>6,621</u>	<u>0.25</u>	<b>CORPORATE BONDS &amp; NOTES</b>				<b>Hanwha Q Cells Americas Holdings Corp.</b>				
<b>SOVEREIGN ISSUES</b>				<b>Barclays PLC</b>				5.000% due 27/07/2028	14,200	14,338	0.53	
<b>Export-Credit Bank of Turkey</b>				5.304% due 09/08/2026	6,000	5,979	0.22	<b>Morgan Stanley</b>				
5.750% due 06/07/2026	10,800	10,526	0.39	5.746% due 09/08/2033	1,000	1,012	0.04	0.864% due 21/10/2025	2,500	2,402	0.09	
8.250% due 24/01/2024	900	902	0.03	<b>HSBC Holdings PLC</b>				<b>Rutas 2 and 7 Finance Ltd.</b>				
<b>Hazine Mustesarligi Varlik Kiralama A/S</b>				3.803% due 11/03/2025	300	299	0.01	0.000% due 30/09/2036 (a)	4,507	3,000	0.11	
8.509% due 14/01/2029	8,900	9,452	0.35	5.210% due 11/08/2028	2,500	2,499	0.09	<b>Santander Holdings USA, Inc.</b>				
<b>Turkey Government International Bond</b>				<b>Lloyds Banking Group PLC</b>				5.807% due 09/09/2026 (g)	12,000	12,039	0.45	
4.875% due 16/04/2043	8,200	6,009	0.22	4.716% due 11/08/2026	2,600	2,568	0.10			<u>62,383</u>	<u>2.32</u>	
5.750% due 11/05/2047	23,000	18,093	0.67	<b>NatWest Group PLC</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				
9.125% due 13/07/2030	15,700	17,367	0.65	4.269% due 22/03/2025	200	199	0.01	<b>Bank of America Merrill Lynch Commercial Mortgage, Inc.</b>				
Total Turkey		<u>62,349</u>	<u>2.31</u>	5.076% due 27/01/2030	300	296	0.01	4.407% due 15/11/2061	3,300	3,209	0.12	
		<u>68,970</u>	<u>2.56</u>	<b>Ukraine Railways Via Rail Capital Markets PLC</b>				<b>Benchmark Mortgage Trust</b>				
<b>UKRAINE</b>				7.875% due 15/07/2028	6,500	3,250	0.12	4.261% due 10/10/2051	4,400	4,176	0.16	
<b>CORPORATE BONDS &amp; NOTES</b>				8.250% due 09/07/2026	3,100	1,705	0.06	<b>CitiMortgage Alternative Loan Trust</b>				
<b>NPC Ukrenergo</b>				<b>Ukreximbank Via Biz Finance PLC</b>				6.000% due 25/10/2036	73	61	0.00	
6.875% due 09/11/2028	3,600	977	0.04	9.750% due 22/01/2025	488	454	0.02	<b>Countrywide Alternative Loan Trust</b>				
						<u>18,261</u>	<u>0.68</u>	5.820% due 25/05/2036	114	47	0.00	
<b>SOVEREIGN ISSUES</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>Credit Suisse Mortgage Capital Certificates</b>				
<b>State Agency of Roads of Ukraine</b>				<b>Canada Square Funding PLC</b>				3.193% due 30/11/2037	546	495	0.02	
6.250% due 24/06/2030	7,900	2,025	0.07	6.070% due 17/01/2059	£ 1,816	2,302	0.09	<b>IndyMac Mortgage Loan Trust</b>				
<b>Ukraine Government International Bond</b>				<b>Polaris PLC</b>				3.506% due 25/11/2037	202	168	0.01	
6.876% due 21/05/2031	6,300	1,467	0.05	6.496% due 23/05/2059	4,749	6,075	0.22	5.830% due 25/02/2037	246	247	0.01	
				<b>Rochester Financing PLC</b>				6.110% due 25/07/2045	53	43	0.00	
				5.920% due 18/12/2044	1,803	2,282	0.08	<b>JPMorgan Resecuritization Trust</b>				
								2.500% due 25/03/2056	27	26	0.00	

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Lehman XS Trust</b>				<b>URUGUAY</b>				<b>ZAMBIA</b>			
5.850% due 25/09/2046	\$ 205	\$ 173	0.01	<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
5.970% due 25/08/2037	697	643	0.02	<b>Uruguay Government International Bond</b>				<b>Zambia Government International Bond</b>			
<b>Structured Asset Mortgage Investments Trust</b>				4.975% due 20/04/2055	\$ 14,600	\$ 14,302	0.53	5.375% due			
5.770% due 25/02/2037	387	354	0.01	5.100% due 18/06/2050	13,818	13,909	0.52	20/09/2022 ^	\$ 600	\$ 337	0.01
<b>SunTrust Adjustable Rate Mortgage Loan Trust</b>				5.750% due 28/10/2034	20,900	22,635	0.84	<b>SHORT-TERM INSTRUMENTS</b>			
4.456% due 25/10/2037	51	44	0.00	Total Uruguay		50,846	1.89	<b>HUNGARY TREASURY BILLS</b>			
<b>WaMu Mortgage Pass-Through Certificates Trust</b>				<b>UZBEKISTAN</b>				10.900% due			
3.864% due 25/03/2036	181	164	0.01	<b>SOVEREIGN ISSUES</b>				04/01/2024 (a)(b) HUF	14,308,000	41,326	1.54
		9,850	0.37	<b>National Bank of Uzbekistan</b>				<b>JAPAN TREASURY BILLS</b>			
<b>U.S. GOVERNMENT AGENCIES</b>				4.850% due 21/10/2025	3,078	2,857	0.11	(0.170)% due			
<b>Uniform Mortgage-Backed Security</b>				<b>VIETNAM</b>				13/02/2024 (a)(b) ¥	800,000	5,676	0.21
5.000% due 01/05/2053	87,653	86,751	3.22	<b>SOVEREIGN ISSUES</b>				(0.144)% due			
<b>U.S. TREASURY OBLIGATIONS</b>				<b>Vietnam Government International Bond</b>				10/01/2024 (a)(b)	390,000	2,766	0.10
<b>U.S. Treasury Bonds</b>				4.800% due 19/11/2024	1,000	990	0.04			8,442	0.31
2.375% due 15/02/2042	8,600	6,602	0.24	<b>VIRGIN ISLANDS (BRITISH)</b>				Total Short-Term Instruments		49,768	1.85
3.250% due 15/05/2042 (h)	58,600	51,440	1.90	<b>CORPORATE BONDS &amp; NOTES</b>				<b>Total Transferable Securities</b>		<b>\$ 2,833,512</b>	<b>105.17</b>
3.375% due 15/08/2042	25,500	22,748	0.84	<b>Star Energy Geothermal Wayang Windu Ltd.</b>							
4.375% due 15/08/2043 (g)	6,800	6,944	0.26	6.750% due 24/04/2033	6,243	6,246	0.23				
<b>U.S. Treasury Notes</b>											
3.125% due 31/08/2029 (g)	27,400	26,320	0.98								
		114,054	4.22								
Total United States		277,961	10.31								

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
DEU	5.150%	29/12/2023	02/01/2024	\$ 3,400	U.S. Treasury Notes 0.625% due 15/05/2030	\$ (3,472)	\$ 3,400	\$ 3,402	0.13
FICC	2.600	29/12/2023	02/01/2024	3,494	U.S. Treasury Notes 4.875% due 30/11/2025	(3,564)	3,494	3,495	0.13
SAL	5.400	29/12/2023	02/01/2024	6,800	U.S. Treasury Notes 1.125% due 31/10/2026	(6,950)	6,800	6,804	0.25
<b>Total Repurchase Agreements</b>						<b>\$ (13,986)</b>	<b>\$ 13,694</b>	<b>\$ 13,701</b>	<b>0.51</b>

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2024	415	\$ (904)	(0.03)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	475	(2,280)	(0.09)
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	17	(215)	(0.01)
Euro-Schatz March Futures	Long	03/2024	432	322	0.01
U.S. Treasury 2-Year Note March Futures	Short	03/2024	353	(550)	(0.02)
U.S. Treasury 5-Year Note March Futures	Long	03/2024	2,626	6,507	0.24
U.S. Treasury 10-Year Note March Futures	Long	03/2024	1,769	6,746	0.26
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	114	(860)	(0.03)
				\$ 8,766	0.33
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 8,766</b>	<b>0.33</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 300	\$ 1	0.00

## Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

### INTEREST RATE SWAPS

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	4.320%	20/10/2033	£ 900	\$ 100	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.000	21/09/2024	\$ 63,400	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2024	68,300	(348)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/12/2031	1,800	(279)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	70,600	(2,045)	(0.07)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	9,250	529	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	2,300	41	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	2,700	51	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	1,700	167	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	1,400	148	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	1,700	183	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	1,300	60	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	3,400	195	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	4,500	258	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.165	27/09/2033	5,500	320	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	5,900	346	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	4,000	236	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	3,100	196	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	2,800	180	0.01
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	9,100	(90)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	2,200	146	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	200	16	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	2,500	209	0.01
Pay	1-Year BRL-CDI	11.850	02/01/2025	BRL 68,400	19	0.00
Pay	1-Year BRL-CDI	12.240	02/01/2025	160,300	60	0.00
Receive	1-Year BRL-CDI	13.055	04/01/2027	81,200	(1,108)	(0.04)
Receive	1-Year BRL-CDI	13.216	02/01/2025	28,100	(146)	(0.01)
Receive	1-Year BRL-CDI	13.241	02/01/2025	28,200	(149)	(0.01)
Receive	1-Year BRL-CDI	13.427	02/01/2025	66,100	(392)	(0.01)
Pay	1-Year BRL-CDI	13.428	02/01/2025	93,200	556	0.02
Receive	3-Month ZAR-JIBAR	5.950	30/11/2024	ZAR 346,600	406	0.01
Pay <sup>(3)</sup>	6-Month AUD-BBR-BBSW	4.500	20/03/2034	AUD 101,000	1,871	0.07
Pay	6-Month AUD-BBR-BBSW	4.750	20/12/2028	43,400	1,119	0.04
Pay	6-Month CLP-CHILIBOR	4.855	18/12/2033	CLP 8,000,000	(53)	0.00
Receive	6-Month CLP-CHILIBOR	5.511	13/11/2033	8,456,600	(411)	(0.02)
Pay	6-Month CZK-PRIBOR	4.175	07/11/2028	CZK 1,243,200	1,389	0.05
Pay	6-Month CZK-PRIBOR	4.611	06/06/2028	139,300	264	0.01
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 12,000	(540)	(0.02)
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	15,500	337	0.01
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	3,700	289	0.01
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	1,000	46	0.00
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	4,300	214	0.01
Receive	6-Month PLN-WIBOR	5.455	10/01/2028	PLN 18,000	(255)	(0.01)
Receive	6-Month PLN-WIBOR	5.490	10/01/2028	17,100	(249)	(0.01)
Receive	28-Day MXN-TIIE	9.769	27/09/2028	MXN 79,850	(214)	(0.01)
					\$ 3,668	0.14
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 3,669</b>	<b>0.14</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### PURCHASED OPTIONS

#### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
MYI	Put - OTC GBP vesrus USD	\$ 1.160	12/06/2024	52,520	\$ 209	\$ 112	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/Depreciation	Fair Value	% of Net Assets
BOA	Chile Government International Bond	(1.000)%	20/12/2028	\$ 2,800	\$ (57)	\$ (8)	\$ (65)	0.00
	Mexico Government International Bond	(1.000)	20/12/2028	9,900	4	(59)	(55)	0.00
	Oman Government International Bond	(1.000)	20/12/2027	2,200	72	(76)	(4)	0.00
	Turkey Government International Bond	(1.000)	20/12/2026	4,300	715	(598)	117	0.00
BPS	Chile Government International Bond	(1.000)	20/12/2028	1,740	(35)	(5)	(40)	0.00
	Mexico Government International Bond	(1.000)	20/12/2028	2,800	1	(17)	(16)	0.00
	Oman Government International Bond	(1.000)	20/12/2027	700	23	(24)	(1)	0.00
BRC	Oman Government International Bond	(1.000)	20/12/2027	3,400	91	(97)	(6)	0.00
CBK	China Government International Bond	(1.000)	20/06/2024	15,000	(167)	106	(61)	0.00
	Turkey Government International Bond	(1.000)	20/12/2026	2,800	467	(391)	76	0.00
GST	Chile Government International Bond	(1.000)	20/12/2028	60	(1)	(1)	(2)	0.00
	China Government International Bond	(1.000)	20/06/2024	15,000	(167)	106	(61)	0.00
	South Korea Government International Bond	(1.000)	20/12/2028	62,500	(1,841)	(257)	(2,098)	(0.08)
JPM	Chile Government International Bond	(1.000)	20/12/2028	3,600	(73)	(10)	(83)	0.00
MYC	South Korea Government International Bond	(1.000)	20/12/2028	1,700	(51)	(6)	(57)	0.00
	Chile Government International Bond	(1.000)	20/12/2028	4,800	(97)	(14)	(111)	(0.01)
	Turkey Government International Bond	(1.000)	20/12/2026	2,500	423	(355)	68	0.00
				\$ (693)	\$ (1,706)	\$ (2,399)	(0.09)	

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/Depreciation	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2031	\$ 1,200	\$ (181)	\$ 106	\$ (75)	0.00
	Chile Government International Bond	1.000	20/06/2024	200	1	0	1	0.00
	Egypt Government International Bond	1.000	20/12/2024	1,000	(120)	52	(68)	0.00
	Indonesia Government International Bond	1.000	20/12/2028	11,300	(15)	168	153	0.01
	Mexico Government International Bond	1.000	20/12/2024	18,100	13	140	153	0.01
	Peru Government International Bond	1.000	20/06/2026	6,400	26	81	107	0.00
	Peru Government International Bond	1.000	20/12/2031	11,900	(502)	402	(100)	0.00
	South Africa Government International Bond	1.000	20/06/2024	9,400	(90)	124	34	0.00
	South Africa Government International Bond	1.000	20/12/2025	1,200	(66)	71	5	0.00
	Turkey Government International Bond	1.000	20/06/2027	100	(20)	16	(4)	0.00
BPS	Brazil Government International Bond	1.000	20/12/2026	10,400	(639)	739	100	0.00
	Brazil Government International Bond	1.000	20/12/2027	8,200	(589)	603	14	0.00
	Chile Government International Bond	1.000	20/06/2024	3,300	9	7	16	0.00
	Chile Government International Bond	1.000	20/12/2024	4,000	5	32	37	0.00
	Egypt Government International Bond	1.000	20/12/2024	200	(24)	10	(14)	0.00
	Mexico Government International Bond	1.000	20/12/2024	2,100	(5)	23	18	0.00
	Peru Government International Bond	1.000	20/06/2026	6,100	54	48	102	0.00
	Serbia Government International Bond	1.000	20/12/2027	1,600	(142)	103	(39)	0.00
	South Africa Government International Bond	1.000	20/06/2028	32,000	(2,762)	1,656	(1,106)	(0.04)
	Turkey Government International Bond	1.000	20/06/2027	3,800	(751)	603	(148)	(0.01)
BRC	Chile Government International Bond	1.000	20/06/2024	5,800	18	10	28	0.00
	Chile Government International Bond	1.000	20/12/2026	2,500	14	41	55	0.00
	Peru Government International Bond	1.000	20/12/2025	17,500	360	(93)	267	0.01
CBK	Poland Government International Bond	1.000	20/06/2028	6,500	49	63	112	0.01
	Colombia Government International Bond	1.000	20/06/2024	300	(3)	4	1	0.00
	Colombia Government International Bond	1.000	20/12/2024	800	3	3	6	0.00
	Panama Government International Bond	1.000	20/06/2024	2,300	4	4	8	0.00
	Panama Government International Bond	1.000	20/12/2024	4,300	0	21	21	0.00
DUB	Peru Government International Bond	1.000	20/06/2026	2,100	18	17	35	0.00
	Qatar Government International Bond	1.000	20/12/2026	5,000	140	(42)	98	0.00
	Egypt Government International Bond	1.000	20/12/2024	800	(108)	54	(54)	0.00
	Qatar Government International Bond	1.000	20/12/2028	5,300	80	50	130	0.01
	South Africa Government International Bond	1.000	20/06/2024	13,800	(148)	197	49	0.00
GST	South Africa Government International Bond	1.000	20/06/2026	900	(15)	14	(1)	0.00
	South Africa Government International Bond	1.000	20/12/2026	10,400	(638)	572	(66)	0.00
	Brazil Government International Bond	1.000	20/06/2026	200	(11)	13	2	0.00
	Brazil Government International Bond	1.000	20/06/2031	1,500	(227)	133	(94)	0.00
	Chile Government International Bond	1.000	20/06/2028	8,900	17	194	211	0.01
	Colombia Government International Bond	1.000	20/12/2024	14,000	(34)	145	111	0.01
	Peru Government International Bond	1.000	20/06/2026	13,700	99	131	230	0.01
	Poland Government International Bond	1.000	20/06/2024	11,200	50	1	51	0.00
	Poland Government International Bond	1.000	20/06/2028	8,500	77	70	147	0.01
	Qatar Government International Bond	1.000	20/12/2028	3,800	64	29	93	0.00
HUS	South Africa Government International Bond	1.000	20/06/2024	1,000	(10)	14	4	0.00
	Turkey Government International Bond	1.000	20/06/2027	4,300	(840)	672	(168)	(0.01)
	Mexico Government International Bond	1.000	20/06/2024	100	(1)	1	0	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	8,000	(180)	177	(3)	0.00
	Brazil Government International Bond	1.000	20/06/2028	1,100	(38)	31	(7)	0.00
	Hungary Government International Bond	1.000	20/06/2027	5,700	(290)	275	(15)	0.00
	Indonesia Government International Bond	1.000	20/12/2024	7,400	60	0	60	0.00
	Poland Government International Bond	1.000	20/06/2028	900	(2)	18	16	0.00
MYC	Chile Government International Bond	1.000	20/12/2024	2,400	6	16	22	0.00
	Chile Government International Bond	1.000	20/06/2026	15,000	208	87	295	0.01
	Chile Government International Bond	1.000	20/12/2026	16,300	112	250	362	0.01
	Indonesia Government International Bond	1.000	20/12/2028	1,500	0	20	20	0.00
	Mexico Government International Bond	1.000	20/12/2024	4,800	19	22	41	0.00



## Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
	Peru Government International Bond	1.000%	20/06/2026	\$ 9,800	\$ 45	\$ 119	\$ 164	0.01
	Peru Government International Bond	1.000	20/12/2026	20,000	80	285	365	0.01
	Qatar Government International Bond	1.000	20/12/2026	3,900	57	19	76	0.00
	South Africa Government International Bond	1.000	20/12/2026	4,600	(206)	177	(29)	0.00
	Turkey Government International Bond	1.000	20/06/2027	1,800	(356)	286	(70)	0.00
MYI	Peru Government International Bond	1.000	20/06/2026	1,300	11	11	22	0.00
					\$ (7,314)	\$ 9,095	\$ 1,781	0.07

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	\$ 1,508	AUD 2,277	\$ 46	\$ 0	\$ 46	0.00
BOA	01/2024	CAD 1,056	\$ 779	0	(22)	(22)	0.00
	01/2024	COP 170,024,801	42,271	0	(1,565)	(1,565)	(0.06)
	01/2024	DOP 187,420	3,275	61	0	61	0.00
	01/2024	£ 555	704	0	(3)	(3)	0.00
	01/2024	HUF 177,249	488	0	(23)	(23)	0.00
	01/2024	NZD 6,855	4,177	0	(164)	(164)	(0.01)
	01/2024	PLN 3,089	743	0	(42)	(42)	0.00
	01/2024	\$ 44,451	COP 170,024,801	0	(613)	(613)	(0.02)
	01/2024	3,553	HUF 1,313,648	233	0	233	0.01
	01/2024	1,801	¥ 265,757	85	0	85	0.00
	01/2024	503	NOK 5,344	24	0	24	0.00
	01/2024	2,753	PLN 11,293	118	0	118	0.00
	01/2024	1,371	TRY 40,629	0	(4)	(4)	0.00
	02/2024	DOP 374,153	\$ 6,486	75	0	75	0.00
	02/2024	\$ 4	CNY 28	0	0	0	0.00
	03/2024	COP 170,024,801	\$ 43,810	589	0	589	0.02
	03/2024	EGP 38,362	1,096	215	0	215	0.01
	03/2024	\$ 3,859	IDR 59,519,224	1	0	1	0.00
	03/2024	302	INR 25,232	1	0	1	0.00
	03/2024	13	PHP 703	0	0	0	0.00
	04/2024	886	EGP 35,185	0	(97)	(97)	0.00
BPS	01/2024	CAD 708	\$ 521	0	(16)	(16)	0.00
	01/2024	COP 7,391,156	1,883	0	(25)	(25)	0.00
	01/2024	€ 13,102	14,274	4	(206)	(202)	(0.01)
	01/2024	£ 2,114	2,682	0	(14)	(14)	0.00
	01/2024	HUF 3,661,387	10,427	0	(153)	(153)	(0.01)
	01/2024	IDR 92,730,000	6,000	0	(20)	(20)	0.00
	01/2024	PLN 19,746	4,614	0	(407)	(407)	(0.02)
	01/2024	\$ 3,900	AUD 5,773	40	0	40	0.00
	01/2024	4,726	BRL 23,265	63	0	63	0.00
	01/2024	1,039	CAD 1,409	29	0	29	0.00
	01/2024	1,934	COP 7,391,156	0	(26)	(26)	0.00
	01/2024	12,746	€ 11,673	152	0	152	0.01
	01/2024	1,478	HUF 524,374	34	0	34	0.00
	01/2024	803	IDR 12,391,878	2	0	2	0.00
	01/2024	2,311	¥ 339,000	95	0	95	0.00
	01/2024	1,772	PLN 7,729	193	0	193	0.01
	01/2024	ZAR 755,428	\$ 40,749	0	(504)	(504)	(0.02)
	02/2024	EGP 17,565	502	89	0	89	0.00
	02/2024	TWD 28,245	888	0	(46)	(46)	0.00
	02/2024	\$ 5	CNY 39	0	0	0	0.00
	02/2024	349	EGP 12,570	0	(54)	(54)	0.00
	03/2024	CLP 1,852,598	\$ 2,140	27	0	27	0.00
	03/2024	IDR 36,173,169	2,317	0	(29)	(29)	0.00
	03/2024	PEN 4,969	1,338	0	(1)	(1)	0.00
	03/2024	THB 55,669	1,583	0	(59)	(59)	0.00
	03/2024	\$ 1,853	COP 7,391,156	26	0	26	0.00
	03/2024	2,459	IDR 38,647,355	47	0	47	0.00
	03/2024	1,870	ILS 6,768	14	0	14	0.00
	03/2024	1,048	INR 87,644	2	0	2	0.00
	03/2024	1,849	PEN 6,964	27	0	27	0.00
	03/2024	535	THB 18,483	10	0	10	0.00
	06/2024	1,866	KRW 2,399,991	2	0	2	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
BRC	01/2024	€ 229,654	\$ 252,568	\$ 0	\$ (1,177)	\$ (1,177)	(0.04)	
	01/2024	PLN 12,395	2,835	0	(317)	(317)	(0.01)	
	01/2024	\$ 799	BRL 3,921	8	0	8	0.00	
	01/2024	528	HUF 187,551	12	0	12	0.00	
	01/2024	799	MXN 13,634	3	0	3	0.00	
	01/2024	6,518	TRY 195,841	51	(6)	45	0.00	
	02/2024	1,535	46,786	0	(10)	(10)	0.00	
	03/2024	IDR 8,292,724	\$ 536	0	(2)	(2)	0.00	
	03/2024	\$ 8,188	TRY 256,943	26	(36)	(10)	0.00	
	04/2024	9,557	306,020	0	(125)	(125)	0.00	
	06/2024	£ 4,144	\$ 5,214	0	(72)	(72)	0.00	
	CBK	01/2024	BRL 31,125	6,392	0	(15)	(15)	0.00
		01/2024	CAD 1,065	798	0	(10)	(10)	0.00
		01/2024	CLP 3,235,742	3,649	0	(56)	(56)	0.00
01/2024		COP 7,391,156	1,934	26	0	26	0.00	
01/2024		€ 2,544	2,773	0	(38)	(38)	0.00	
01/2024		£ 160	203	0	(1)	(1)	0.00	
01/2024		HUF 11,000	32	0	0	0	0.00	
01/2024		MXN 484,444	27,077	0	(1,401)	(1,401)	(0.05)	
01/2024		PLN 7,307	1,728	0	(130)	(130)	(0.01)	
01/2024		\$ 1,072	AUD 1,594	16	0	16	0.00	
01/2024		3,734	CAD 4,997	56	0	56	0.00	
01/2024		1,553	CHF 1,353	55	0	55	0.00	
01/2024		3,685	CLP 3,230,268	14	0	14	0.00	
01/2024		1,875	COP 7,391,156	32	0	32	0.00	
01/2024		1,121	HUF 386,724	0	(3)	(3)	0.00	
01/2024		13,337	¥ 1,883,100	29	0	29	0.00	
01/2024		6,761	MXN 117,695	158	0	158	0.01	
01/2024		121	NOK 1,293	6	0	6	0.00	
01/2024		4,322	PLN 18,093	278	0	278	0.01	
01/2024		1,382	SEK 14,465	54	0	54	0.00	
02/2024		3,382	BRL 17,111	135	0	135	0.01	
02/2024		0	EGP 1	0	0	0	0.00	
03/2024		ILS 4,306	\$ 1,183	0	(16)	(16)	0.00	
03/2024		PEN 6,775	1,792	0	(34)	(34)	0.00	
03/2024		\$ 3,649	CLP 3,249,062	57	0	57	0.00	
03/2024		749	IDR 11,614,968	4	0	4	0.00	
03/2024		4,545	PEN 16,918	26	(13)	13	0.00	
04/2024		6,392	BRL 31,440	27	0	27	0.00	
DUB		01/2024	€ 10	\$ 11	0	0	0	0.00
		01/2024	\$ 31,703	ZAR 601,809	1,166	0	1,166	0.04
		02/2024	1,069	EGP 38,470	0	(165)	(165)	(0.01)
		03/2024	558	SGD 738	4	0	4	0.00
		04/2024	EGP 43,739	\$ 1,148	167	0	167	0.01
		04/2024	\$ 1,151	EGP 45,448	0	(132)	(132)	(0.01)
	GLM	01/2024	AUD 1,971	\$ 1,322	0	(24)	(24)	0.00
		01/2024	CAD 13,437	9,907	0	(285)	(285)	(0.01)
		01/2024	CHF 6,172	7,043	0	(294)	(294)	(0.01)
		01/2024	DOP 979,288	17,164	376	0	376	0.01
01/2024		HUF 887,957	2,432	0	(127)	(127)	0.00	
01/2024		MXN 554,532	31,613	0	(987)	(987)	(0.04)	
01/2024		NOK 5,530	534	0	(11)	(11)	0.00	
01/2024		\$ 4,098	HUF 1,484,967	182	0	182	0.01	
01/2024		1,297	MXN 22,662	35	0	35	0.00	
01/2024		1,057	NOK 11,560	82	0	82	0.00	
01/2024		6,393	PLN 25,322	45	0	45	0.00	
01/2024		532	TRY 16,177	9	0	9	0.00	
01/2024		1,310	ZAR 24,858	47	0	47	0.00	
02/2024		429	EGP 15,479	0	(65)	(65)	0.00	
03/2024		DOP 194,982	\$ 3,409	73	0	73	0.00	
03/2024		\$ 1,607	PEN 5,972	2	0	2	0.00	
03/2024	406	TRY 12,738	0	(5)	(5)	0.00		
04/2024	DOP 78,670	\$ 1,368	27	0	27	0.00		
04/2024	\$ 1,689	EGP 66,631	0	(195)	(195)	(0.01)		
JPM	01/2024	HUF 4,755,878	\$ 13,537	0	(206)	(206)	(0.01)	
	01/2024	\$ 801	BRL 3,957	14	0	14	0.00	
	01/2024	240	MXN 4,477	23	0	23	0.00	
	01/2024	3,111	TRY 92,344	0	(8)	(8)	0.00	
	02/2024	EGP 43,975	\$ 1,262	229	0	229	0.01	
	02/2024	\$ 7,978	BRL 39,131	64	0	64	0.00	
	02/2024	790	EGP 28,471	0	(121)	(121)	0.00	
	02/2024	8,057	INR 673,050	13	0	13	0.00	
	02/2024	1,601	TRY 48,882	0	(9)	(9)	0.00	
	03/2024	AED 26,039	\$ 7,095	1	0	1	0.00	
	03/2024	CLP 1,925,236	2,135	0	(61)	(61)	0.00	
	03/2024	THB 46,271	1,302	0	(63)	(63)	0.00	
	03/2024	TWD 22,756	732	0	(22)	(22)	0.00	
	03/2024	\$ 314	INR 26,269	0	0	0	0.00	
	04/2024	6,033	EGP 240,962	0	(630)	(630)	(0.02)	
	06/2024	KRW 416,207	\$ 318	0	(6)	(6)	0.00	

## Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
MBC	01/2024	AUD 1,187	\$ 804	\$ 0	\$ (6)	\$ (6)	0.00	
	01/2024	€ 32,316	\$ 35,186	0	(520)	(520)	(0.02)	
	01/2024	HUF 1,455,505	3,922	0	(272)	(272)	(0.01)	
	01/2024	¥ 390,000	2,732	0	(37)	(37)	0.00	
	01/2024	\$ 1,722	AUD 2,597	51	0	51	0.00	
	01/2024	3,634	CAD 4,930	106	0	106	0.00	
	01/2024	1,359	£ 1,079	16	0	16	0.00	
	01/2024	514	HUF 180,728	7	0	7	0.00	
	01/2024	ZAR 193,580	\$ 10,129	0	(444)	(444)	(0.02)	
	02/2024	¥ 800,000	5,635	0	(74)	(74)	0.00	
	02/2024	\$ 183	EGP 6,596	0	(28)	(28)	0.00	
	03/2024	PHP 120,495	\$ 2,153	0	(22)	(22)	0.00	
	03/2024	TWD 32,382	1,040	0	(33)	(33)	0.00	
	03/2024	\$ 1,605	INR 133,731	0	(3)	(3)	0.00	
	04/2024	830	EGP 33,366	0	(82)	(82)	0.00	
	MYI	01/2024	£ 4	\$ 5	0	0	0	0.00
01/2024		HUF 927,336	2,636	0	(44)	(44)	0.00	
01/2024		MYR 2,649	568	0	(10)	(10)	0.00	
01/2024		NZD 848	528	0	(8)	(8)	0.00	
01/2024		PLN 7,974	1,933	0	(94)	(94)	0.00	
01/2024		\$ 106	€ 96	0	0	0	0.00	
01/2024		1,945	£ 1,523	0	(3)	(3)	0.00	
01/2024		1,036	HUF 365,230	17	0	17	0.00	
01/2024		685	¥ 100,951	32	0	32	0.00	
01/2024		1,618	ZAR 29,717	5	0	5	0.00	
02/2024		EGP 104,685	\$ 2,991	531	0	531	0.02	
02/2024		\$ 4	CNY 29	0	0	0	0.00	
02/2024		1,379	EGP 49,859	0	(208)	(208)	(0.01)	
03/2024		IDR 65,037,042	\$ 4,225	8	0	8	0.00	
03/2024		\$ 528	CLP 463,045	0	0	0	0.00	
03/2024		548	EGP 19,629	0	(96)	(96)	0.00	
03/2024		510	IDR 7,928,103	4	0	4	0.00	
04/2024		EGP 51,122	\$ 1,339	193	0	193	0.01	
04/2024		\$ 624	EGP 24,799	0	(68)	(68)	0.00	
06/2024		KRW 152,116	\$ 117	0	(1)	(1)	0.00	
06/2024		\$ 5,203	£ 4,144	83	0	83	0.00	
RBC		04/2024	MXN 808	\$ 46	0	(1)	(1)	0.00
RYL		01/2024	AUD 1,971	1,325	0	(20)	(20)	0.00
		01/2024	€ 99	110	1	0	1	0.00
SCX	01/2024	NOK 5,510	528	0	(15)	(15)	0.00	
	01/2024	\$ 1,293	NZD 2,114	45	0	45	0.00	
	01/2024	¥ 848,600	\$ 5,903	0	(120)	(120)	0.00	
	01/2024	\$ 95	£ 74	0	0	0	0.00	
	01/2024	36	MYR 169	1	0	1	0.00	
	01/2024	611	TRY 18,080	0	(2)	(2)	0.00	
	02/2024	MYR 7,742	\$ 1,692	0	0	0	0.00	
	02/2024	\$ 409	EGP 14,732	0	(63)	(63)	0.00	
02/2024	1,675	MYR 7,761	21	0	21	0.00		
03/2024	THB 61,679	\$ 1,784	0	(35)	(35)	0.00		
03/2024	\$ 522	EGP 18,722	0	(92)	(92)	0.00		
03/2024	5,833	IDR 90,207,345	17	0	17	0.00		
03/2024	601	INR 50,266	1	0	1	0.00		
04/2024	1,158	EGP 45,626	0	(135)	(135)	(0.01)		
SSB	01/2024	CLP 3,769,579	\$ 4,264	0	(49)	(49)	0.00	
	03/2024	IDR 27,996,464	1,799	0	(16)	(16)	0.00	
TOR	01/2024	\$ 1,132	¥ 166,016	47	0	47	0.00	
UAG	01/2024	€ 15,878	\$ 17,416	0	(128)	(128)	0.00	
	01/2024	£ 11,770	14,895	0	(110)	(110)	0.00	
	01/2024	\$ 573	AUD 864	16	0	16	0.00	
	01/2024	5,189	IDR 80,299,109	24	0	24	0.00	
	01/2024	2,787	NOK 29,728	141	0	141	0.01	
	01/2024	ZAR 128,505	\$ 6,732	0	(286)	(286)	(0.01)	
	03/2024	CZK 266,807	11,985	72	0	72	0.00	
	03/2024	IDR 80,342,700	5,189	0	(20)	(20)	0.00	
					\$ 7,375	\$ (14,116)	\$ (6,741)	(0.25)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 438	\$ 513	\$ 0	\$ (8)	\$ (8)	0.00
	01/2024	\$ 31	CHF 27	1	0	1	0.00
BRC	01/2024	31,373	27,364	1,156	0	1,156	0.05
CBK	01/2024	CHF 5	\$ 6	0	0	0	0.00
	01/2024	\$ 76,655	CHF 66,784	2,736	0	2,736	0.10
GLM	01/2024	CHF 62	\$ 71	0	(3)	(3)	0.00
	01/2024	\$ 86,733	CHF 76,007	3,621	0	3,621	0.14
MYI	01/2024	87,267	76,178	3,290	0	3,290	0.12
SCX	01/2024	CHF 12	\$ 14	0	0	0	0.00
	01/2024	\$ 2,106	CHF 1,832	72	0	72	0.00
				\$ 10,876	\$ (11)	\$ 10,865	0.41

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 3,077	\$ 3,368	\$ 1	\$ (32)	\$ (31)	0.00
	01/2024	\$ 468,808	€ 426,362	2,289	(7)	2,282	0.08
BRC	01/2024	403,846	367,206	1,882	0	1,882	0.07
CBK	01/2024	€ 13,429	\$ 14,712	5	(131)	(126)	0.00
	01/2024	\$ 28	€ 26	0	0	0	0.00
MBC	01/2024	€ 27,200	\$ 29,381	0	(672)	(672)	(0.03)
	01/2024	\$ 352,539	€ 322,415	3,700	0	3,700	0.14
				\$ 7,877	\$ (842)	\$ 7,035	0.26

As at 31 December 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 7	\$ 9	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 9,440	£ 7,451	59	0	59	0.00
BPS	01/2024	£ 331	\$ 418	0	(4)	(4)	0.00
	01/2024	\$ 8,197	£ 6,462	42	0	42	0.00
BRC	01/2024	165	130	1	0	1	0.00
CBK	01/2024	£ 684	\$ 863	0	(9)	(9)	0.00
GLM	01/2024	\$ 66	£ 51	0	0	0	0.00
MBC	01/2024	£ 4,355	\$ 5,506	0	(46)	(46)	0.00
	01/2024	\$ 186	£ 146	0	0	0	0.00
MYI	01/2024	£ 941	\$ 1,184	0	(16)	(16)	0.00
	01/2024	\$ 365	£ 286	0	(1)	(1)	0.00
SCX	01/2024	47,462	37,523	374	0	374	0.02
SSB	01/2024	£ 1,633	\$ 2,055	0	(27)	(27)	0.00
	01/2024	\$ 29,123	£ 23,080	300	0	300	0.01
UAG	01/2024	£ 409	\$ 512	0	(10)	(10)	0.00
	01/2024	\$ 47,451	£ 37,494	348	0	348	0.01
				\$ 1,124	\$ (113)	\$ 1,011	0.04

As at 31 December 2023, the Investor NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 109	NOK 1,158	\$ 5	\$ 0	\$ 5	0.00
CBK	01/2024	123	1,316	6	0	6	0.00
UAG	01/2024	176	1,880	9	0	9	0.00
				\$ 20	\$ 0	\$ 20	0.00

As at 31 December 2023, the Investor SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	SEK 53	\$ 5	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 732	SEK 7,631	26	0	26	0.00
CBK	01/2024	SEK 96	\$ 9	0	0	0	0.00
	01/2024	\$ 129	SEK 1,342	4	0	4	0.00
GLM	01/2024	SEK 49	\$ 5	0	0	0	0.00
	01/2024	\$ 14	SEK 142	0	0	0	0.00
MBC	01/2024	SEK 46	\$ 5	0	0	0	0.00
SCX	01/2024	21	2	0	0	0	0.00
	01/2024	\$ 812	SEK 8,430	25	0	25	0.00
UAG	01/2024	SEK 59	\$ 6	0	0	0	0.00
	01/2024	\$ 934	SEK 9,611	20	0	20	0.00
				\$ 75	\$ 0	\$ 75	0.00
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 11,759</b>	<b>0.44</b>

## Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>CERTIFICATES OF DEPOSIT</b>			
<b>Banco Davivienda S.A.</b>			
10.942% due 28/04/2026	COP 1,060,000	\$ 276	0.01
11.679% due 12/05/2025	15,923,200	4,090	0.15
12.950% due 08/03/2026	11,878,809	3,189	0.12
13.183% due 06/06/2026	10,206,000	2,775	0.10
13.455% due 13/06/2025	6,749,000	1,796	0.07
13.456% due 07/06/2025	13,621,000	3,625	0.14
13.456% due 09/06/2025	4,550,000	1,211	0.05
13.501% due 13/12/2024	10,517,000	2,773	0.10
15.389% due 21/02/2024	3,593,000	938	0.04
<b>Bancolombia S.A.</b>			
5.917% due 27/01/2024	16,789,000	4,334	0.16
10.388% due 20/04/2026	21,845,200	5,636	0.21
13.320% due 08/06/2025	5,439,000	1,430	0.05
13.456% due 14/06/2025	11,102,000	2,947	0.11
13.637% due 14/12/2024	14,365,000	3,762	0.14
16.137% due 01/09/2024	5,832,000	1,545	0.06
<b>BBVA Colombia S.A.</b>			
13.093% due 28/04/2026	5,275,000	1,438	0.05
13.229% due 10/05/2026	2,290,000	627	0.02
13.365% due 04/05/2026	3,329,000	894	0.03
14.460% due 13/01/2024	7,110,900	1,829	0.07
16.412% due 25/04/2024	258,000	66	0.00
<b>Total Certificates of Deposit</b>		<b>\$ 45,181</b>	<b>1.68</b>
<b>Total Investments</b>		<b>\$ 2,916,581</b>	<b>108.27</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (222,660)</b>	<b>(8.27)</b>
<b>Net Assets</b>		<b>\$ 2,693,921</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Contingent convertible security.
- (f) Restricted Securities (31 December 2022: 0.64%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Development Bank of Southern Africa	8.600%	21/10/2024	07/10/2021	\$ 17,010	\$ 13,808	0.51

(g) Securities with an aggregate fair value of \$228,436 (31 December 2022: \$38,910) and cash of \$Nil (31 December 2022: \$300) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(h) Securities with an aggregate fair value of \$55,830 (31 December 2022: \$Nil) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Securities with an aggregate fair value of \$301 (31 December 2022: \$Nil) and cash of \$6,296 (31 December 2022: \$807) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$19,878 (31 December 2022: \$18,655) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$3,680 (31 December 2022: \$6,470) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,794,082	\$ 39,430	\$ 2,833,512
Repurchase Agreements	0	13,694	0	13,694
Financial Derivative Instruments <sup>(3)</sup>	(3,078)	27,272	0	24,194
Deposits with Credit Institutions	0	45,181	0	45,181
<b>Totals</b>	<b>\$ (3,078)</b>	<b>\$ 2,880,229</b>	<b>\$ 39,430</b>	<b>\$ 2,916,581</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,396,551	\$ 25,705	\$ 2,422,256
Repurchase Agreements	0	44,661	0	44,661
Financial Derivative Instruments <sup>(3)</sup>	5,273	27,624	(11)	32,886
Deposits with Credit Institutions	0	0	1,659	1,659
<b>Totals</b>	<b>\$ 5,273</b>	<b>\$ 2,468,836</b>	<b>\$ 27,353</b>	<b>\$ 2,501,462</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.050%	28/09/2023	TBD <sup>(1)</sup>	\$ (329)	\$ (333)	(0.01)
	4.150	20/09/2023	TBD <sup>(1)</sup>	€ (19,570)	(21,868)	(0.81)
	4.300	22/11/2023	TBD <sup>(1)</sup>	\$ (2,523)	(2,535)	(0.09)
	4.500	22/11/2023	TBD <sup>(1)</sup>	(1,249)	(1,255)	(0.05)
	5.000	13/10/2023	TBD <sup>(1)</sup>	(2,293)	(2,315)	(0.09)
	5.400	10/11/2023	TBD <sup>(1)</sup>	£ (3,224)	(4,142)	(0.15)
	5.520	19/12/2023	TBD <sup>(1)</sup>	\$ (9,581)	(9,600)	(0.36)
	9.000	11/12/2023	TBD <sup>(1)</sup>	ZAR (586,920)	(32,258)	(1.20)
	4.500	11/12/2023	TBD <sup>(1)</sup>	\$ (2,609)	(2,615)	(0.10)
BRC	4.750	19/09/2023	TBD <sup>(1)</sup>	(2,557)	(2,592)	(0.10)
	4.750	11/12/2023	TBD <sup>(1)</sup>	(8,000)	(8,022)	(0.30)
	4.750	12/12/2023	TBD <sup>(1)</sup>	(1,747)	(1,751)	(0.06)
	4.750	19/12/2023	TBD <sup>(1)</sup>	(2,297)	(2,301)	(0.09)
BSN	5.510	14/12/2023	04/01/2024	(15,401)	(15,443)	(0.57)
MYI	3.750	01/11/2023	TBD <sup>(1)</sup>	(657)	(662)	(0.02)
	4.000	28/09/2023	TBD <sup>(1)</sup>	(2,790)	(2,819)	(0.10)
	4.000	13/11/2023	TBD <sup>(1)</sup>	(10,374)	(10,431)	(0.39)
	4.000	29/11/2023	TBD <sup>(1)</sup>	(1,734)	(1,740)	(0.06)
	4.200	05/05/2023	TBD <sup>(1)</sup>	(1,518)	(1,552)	(0.06)
	4.200	06/07/2023	TBD <sup>(1)</sup>	(3,759)	(3,837)	(0.14)
	4.650	25/10/2023	TBD <sup>(1)</sup>	(1,063)	(1,071)	(0.04)
	4.100	02/08/2023	TBD <sup>(1)</sup>	€ (1,477)	(1,658)	(0.06)
SCX	4.100	10/11/2023	TBD <sup>(1)</sup>	(40,343)	(44,826)	(1.66)
	4.140	10/11/2023	TBD <sup>(1)</sup>	(3,036)	(3,374)	(0.13)
	5.490	11/12/2023	TBD <sup>(1)</sup>	\$ (35,719)	(35,833)	(1.33)
<b>Total Reverse Repurchase Agreements</b>				<b>\$ (214,833)</b>	<b>(7.97)</b>	

(1) Open maturity reverse repurchase agreement.

## Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions <sup>(1)</sup>	% of Net Assets
BRC	5.730%	28/12/2023	02/01/2024	\$ (44,855)	\$ (44,884)	(1.66)
GSC	5.530	18/12/2023	04/01/2024	(11,756)	(11,781)	(0.44)
<b>Total Sale-Buyback Financing Transactions</b>					<b>\$ (56,665)</b>	<b>(2.10)</b>

(1) Payable for sale-buyback transactions includes \$13 of deferred price drop.

## Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 46	\$ 0	\$ 46	\$ N/A	\$ N/A	\$ N/A
BOA	(842)	1,300	458	5	0	5
BPS	501	(3,470)	(2,969)	(1,369)	2,060	691
BRC	1,850	(2,610)	(760)	(218)	320	102
CBK	2,051	(2,440)	(389)	22,572	(21,703)	869
DUB	1,098	(740)	358	(250)	270	20
FBF	N/A	N/A	N/A	(5)	0	(5)
GLM	2,503	(2,430)	73	619	(580)	39
GST	(1,574)	1,570	(4)	(2,119)	2,110	(9)
HUS	N/A	N/A	N/A	1	0	1
JPM	(871)	810	(61)	(645)	680	35
MBC	1,641	(3,320)	(1,679)	5,068	(4,320)	748
MYC	1,203	(1,190)	13	(538)	760	222
MYI	3,748	(4,290)	(542)	23	0	23
RBC	(1)	0	(1)	(189)	0	(189)
RYL	11	0	11	N/A	N/A	N/A
SCX	64	(310)	(246)	9,690	(9,190)	500
SOG	N/A	N/A	N/A	(20)	0	(20)
SSB	208	(360)	(152)	N/A	N/A	N/A
TOR	47	0	47	N/A	N/A	N/A
UAG	76	0	76	(311)	270	(41)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	93.42	84.95
Transferable securities dealt in on another regulated market*	11.74	12.05
Other transferable securities	0.01	0.17
Repurchase agreements	0.51	1.79
Financial derivative instruments dealt in on a regulated market	0.33	0.04
Centrally cleared financial derivative instruments	0.14	(0.02)
OTC financial derivative instruments	0.44	1.30
Certificates of deposit	1.68	0.07
Reverse repurchase agreements	(7.97)	(1.56)
Sale-buyback financing transactions	(2.10)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Argentina	2.10	1.90
Armenia	0.24	0.27
Bahamas	0.16	0.33
Bahrain	0.97	0.93
Benin	0.59	0.36
Bermuda	0.13	0.13
Brazil	2.40	3.00
Bulgaria	0.53	N/A
Cayman Islands	2.32	2.06
Chile	3.07	2.80
China	0.00	0.01
Colombia	3.17	2.57
Costa Rica	1.00	1.12
Cyprus	0.26	0.24
Dominican Republic	4.46	2.95
Ecuador	1.87	2.19
Egypt	2.63	2.28
El Salvador	0.87	0.48
France	N/A	0.10
Gabon	0.02	N/A
Georgia	0.37	0.39
Germany	N/A	0.02
Ghana	1.29	1.16
Guernsey, Channel Islands	0.12	0.12
Hong Kong	1.70	1.28
Hungary	3.71	2.09
India	1.43	1.69
Indonesia	2.70	2.63
International	0.20	N/A
Ireland	0.02	0.08

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Israel	N/A	2.24
Ivory Coast	0.95	1.27
Jamaica	0.15	0.17
Jersey, Channel Islands	0.46	0.48
Jordan	0.68	0.38
Kazakhstan	0.93	1.46
Kenya	0.39	0.54
Luxembourg	0.52	0.36
Macedonia	0.42	N/A
Malaysia	0.49	0.13
Mauritius	0.35	0.85
Mexico	4.83	2.31
Mongolia	0.31	0.65
Morocco	0.66	0.77
Multinational	0.02	0.02
Namibia	0.08	0.09
Netherlands	1.24	0.87
Oman	2.80	3.07
Pakistan	0.44	N/A
Panama	3.08	2.85
Paraguay	0.93	0.91
Peru	1.31	1.36
Philippines	1.39	1.24
Poland	1.26	0.40
Qatar	1.37	1.81
Romania	3.48	2.26
Russia	0.01	0.04
Senegal	0.59	0.41
Serbia	1.63	0.84
Singapore	0.40	0.43
Slovenia	0.34	N/A
South Africa	2.81	3.59
South Korea	5.62	4.60
Spain	0.35	0.38
Sri Lanka	0.98	0.67
Supranational	1.22	1.81
Switzerland	0.43	0.58
Tanzania	0.94	0.24
Trinidad and Tobago	0.17	N/A
Tunisia	0.62	0.34
Turkey	2.56	2.08
Ukraine	0.99	0.78
United Arab Emirates	3.03	1.00
United Kingdom	1.17	1.65
United States	10.31	7.06
Uruguay	1.89	1.65
Uzbekistan	0.11	0.03
Vietnam	0.04	0.04
Virgin Islands (British)	0.23	0.73
Zambia	0.01	0.12
Short-Term Instruments	1.85	8.43
Repurchase Agreements	0.51	1.79
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.33	0.04
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	0.14	(0.02)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.09)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.07	(0.18)
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	(0.25)	0.21
Hedged Forward Foreign Currency Contracts	0.71	1.27
Certificates of Deposit	1.68	0.07
Other Current Assets & Liabilities	(8.27)	(0.35)
Net Assets	100.00	100.00



## Schedule of Investments Emerging Markets Corporate Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
Ecopetrol S.A. TBD% due 17/08/2024	\$ 1,000	\$ 982	0.62	Gaci First Investment Co. 5.125% due 14/02/2053	\$ 500	\$ 454	0.29	Sunac China Holdings Ltd. 6.000% due 30/09/2026	\$ 40	\$ 4	0.00
Republic of Cote d'Ivoire 9.055% due 19/03/2027	€ 700	746	0.48	GLP Pte. Ltd. 3.875% due 04/06/2025	200	133	0.08	6.250% due 30/09/2027	40	3	0.00
SOCAR Turkey Enerji A/S 7.387% due 11/08/2026	1,000	1,091	0.69	4.500% due 17/05/2026 (e)	300	96	0.06	6.500% due 30/09/2027	80	6	0.00
		2,819	1.79	Goldman Sachs Group, Inc. 3.272% due 29/09/2025	500	492	0.31	6.750% due 30/09/2028	120	5	0.00
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
Abu Dhabi Commercial Bank PJSC 3.500% due 31/03/2027	\$ 700	667	0.42	Hipotecaria Su Casita S.A. de C.V. 9.620% due 28/06/2018	MXN 34,709	0	0.00	7.250% due 30/09/2030	56	2	0.00
AerCap Ireland Capital DAC 6.100% due 15/01/2027	200	204	0.13	Huarong Finance Co. Ltd. 3.375% due 24/02/2030	\$ 200	166	0.11	Trust Fibra Uno 6.390% due 15/01/2050	600	486	0.31
AIA Group Ltd. 3.600% due 09/04/2029	1,100	1,041	0.66	IIRSA Norte Finance Ltd. 8.750% due 30/05/2024	3	3	0.00	WE Soda Investments Holding PLC 9.500% due 06/10/2028	400	414	0.26
Alfa Bank AO Via Alfa Bond Issuance PLC 5.950% due 15/04/2030 ^ (g)	1,300	78	0.05	Indian Railway Finance Corp. Ltd. 3.570% due 21/01/2032	800	719	0.46	Wells Fargo & Co. 2.406% due 30/10/2025	500	487	0.31
Banco BTG Pactual S.A. 4.500% due 10/01/2025	200	197	0.13	Interoceanica Finance Ltd. 0.000% due 30/11/2025 (c)	20	18	0.01	Yango Justice International Ltd. 7.500% due 17/02/2025 ^	400	4	0.00
Banco de Chile 2.990% due 09/12/2031	1,400	1,208	0.77	Kaisa Group Holdings Ltd. 9.375% due 30/06/2024 ^	300	11	0.01	7.875% due 04/09/2024 ^	200	1	0.00
Banco de Credito del Peru S.A. 2.700% due 11/01/2025	1,300	1,263	0.80	9.750% due 28/09/2023 ^	1,400	51	0.03	Yanlord Land HK Co. Ltd. 5.125% due 20/05/2026	400	233	0.15
Banco de Credito e Inversiones S.A. 3.500% due 12/10/2027	400	379	0.24	Kasikornbank PCL 3.343% due 02/10/2031 (g)	600	552	0.35	Yapi ve Kredi Bankasi A/S 9.250% due 16/10/2028	1,000	1,062	0.67
Banco do Brasil S.A. 8.500% due 29/07/2026	MXN 13,000	722	0.46	Kookmin Bank 2.500% due 04/11/2030 (g)	1,100	917	0.58			39,725	25.19
Banco Inbursa S.A. 4.375% due 11/04/2027	\$ 1,325	1,282	0.81	Kuwait Projects Co. SPC Ltd. 4.500% due 23/02/2027	482	425	0.27	<b>INDUSTRIALS</b>			
Banco Internacional del Peru SAA Interbank 3.250% due 04/10/2026	1,000	944	0.60	Longfor Group Holdings Ltd. 4.500% due 16/01/2028	200	104	0.07	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030	349	286	0.18
Banco Mercantil del Norte S.A. 5.875% due 24/01/2027 (e)(g)	400	369	0.23	MDGH GMTN RSC Ltd. 5.500% due 28/04/2033	300	319	0.20	Alfa Desarrollo SpA 4.550% due 27/09/2051	994	777	0.49
6.625% due 24/01/2032 (e)(g)	250	213	0.14	NBK SPC Ltd. 1.625% due 15/09/2027	2,000	1,813	1.15	ALROSA Finance S.A. 3.100% due 25/06/2027 ^	1,100	66	0.04
Banco Santander Mexico S.A. 5.375% due 17/04/2025	1,800	1,798	1.14	NE Property BV 1.875% due 09/10/2026	€ 500	506	0.32	Andrade Gutierrez International S.A. 9.000% due 28/12/2029	1	0	0.00
Bangkok Bank PCL 3.733% due 25/09/2034 (g)	400	356	0.23	2.000% due 20/01/2030	100	89	0.06	AngloGold Ashanti Holdings PLC 3.375% due 01/11/2028	200	180	0.11
Bank Hapoalim B.M. 3.255% due 21/01/2032 (g)	900	782	0.50	Nexi SpA 2.125% due 30/04/2029	400	391	0.25	3.750% due 01/10/2030	300	261	0.17
Bank Leumi Le-Israel B.M. 7.129% due 18/07/2033 (g)	1,300	1,280	0.81	NWD Finance BVI Ltd. 4.125% due 10/03/2028 (e)	\$ 200	109	0.07	6.500% due 15/04/2040	500	491	0.31
Bank Mandiri Persero Tbk PT 2.000% due 19/04/2026	800	743	0.47	6.250% due 07/03/2024 (e)	200	108	0.07	Antofagasta PLC 2.375% due 14/11/2030	700	574	0.36
Bank Negara Indonesia Persero Tbk PT 3.750% due 30/03/2026 (g)	800	765	0.49	OEC Finance Ltd. (4.375% Cash or 4.375% PIK) 4.375% due 25/10/2029 (a)	765	38	0.02	5.625% due 13/05/2032	200	201	0.13
BBVA Bancomer S.A. 8.450% due 29/06/2038 (g)	800	854	0.54	OEC Finance Ltd. (5.250% Cash or 5.250% PIK) 5.250% due 27/12/2033 (a)	473	20	0.01	Arcelik A/S 8.500% due 25/09/2028	300	317	0.20
BNP Paribas S.A. 7.750% due 16/08/2029 (e)(g)	400	409	0.26	OEC Finance Ltd. (7.125% Cash or 7.125% PIK) 7.125% due 26/12/2046 (a)	1,739	109	0.07	ATP Tower Holdings LLC 4.050% due 27/04/2026	500	455	0.29
BOC Aviation Ltd. 1.750% due 21/01/2026	700	655	0.42	OTP Bank Nyrt 8.750% due 15/05/2033	200	206	0.13	Axiata SPV2 Bhd. 2.163% due 19/08/2030	300	256	0.16
Cantor Fitzgerald LP 7.200% due 12/12/2028	350	359	0.23	Powerlong Real Estate Holdings Ltd. 5.950% due 30/04/2025 ^	1,300	115	0.07	Axiata SPV5 Labuan Ltd. 3.064% due 19/08/2050	500	346	0.22
Cibanco S.A. Ibm 4.962% due 18/07/2029	900	860	0.55	QNB Finance Ltd. 1.375% due 26/01/2026	1,400	1,295	0.82	Bimbo Bakeries USA, Inc. 6.050% due 15/01/2029	400	421	0.27
Country Garden Holdings Co. Ltd. 3.125% due 22/10/2025 ^	200	17	0.01	2.625% due 12/05/2025	500	481	0.31	Braskem Netherlands Finance BV 8.500% due 12/01/2031	400	373	0.24
Credicorp Capital Sociedad Titulizadora S.A. 10.100% due 15/12/2043	PEN 600	163	0.10	Sberbank of Russia Via SB Capital S.A. 5.250% due 23/05/2023 ^ (g)	1,700	102	0.06	Canacol Energy Ltd. 5.750% due 24/11/2028	700	511	0.32
Credicorp Ltd. 2.750% due 17/06/2025	\$ 500	477	0.30	Seazen Group Ltd. 4.450% due 13/07/2025	1,000	295	0.19	Celulosa Arauco y Constitucion S.A. 5.500% due 30/04/2049	700	605	0.38
Development Bank of Southern Africa 8.600% due 21/10/2024 (h)	ZAR 22,300	1,216	0.77	Shinhan Bank Co. Ltd. 4.500% due 26/03/2028 (g)	900	870	0.55	Champion Path Holdings Ltd. 4.850% due 27/01/2028	200	172	0.11
Emaar Sukuk Ltd. 3.635% due 15/09/2026	\$ 400	383	0.24	Shinhan Card Co. Ltd. 2.500% due 27/01/2027	500	462	0.29	China Modern Dairy Holdings Ltd. 2.125% due 14/07/2026	600	533	0.34
Emirates NBD Bank PJSC 5.875% due 11/10/2028	500	518	0.33	Shinhan Financial Group Co. Ltd. 5.000% due 24/07/2028	700	700	0.44	CK Hutchison International Ltd. 4.750% due 21/04/2028	500	501	0.32
First Abu Dhabi Bank PJSC 5.125% due 13/10/2027	900	908	0.58	Shriram Finance Ltd. 4.150% due 18/07/2025	327	314	0.20	Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK) 3.000% due 31/12/2026 (a)	310	225	0.14
				SNB Funding Ltd. 2.900% due 29/01/2027	1,700	1,596	1.01	Corp. GEO S.A.B. de C.V. 8.875% due 25/09/2014 ^	850	0	0.00
				Sovcombank Via SovCom Capital DAC 3.400% due 26/01/2025 ^	1,100	30	0.02	CSN Inova Ventures 6.750% due 28/01/2028	700	684	0.43
				Standard Chartered PLC 6.170% due 09/01/2027	500	508	0.32	CSN Resources S.A. 8.875% due 05/12/2030	300	313	0.20
				7.767% due 16/11/2028	700	756	0.48	CT Trust 5.125% due 03/02/2032	1,000	875	0.56
				Suci Second Investment Co. 6.000% due 25/10/2028	500	529	0.34	Ecopetrol S.A. 6.875% due 29/04/2030	1,800	1,786	1.13
								7.375% due 18/09/2043	800	764	0.48

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Endeavour Mining PLC 5.000% due 14/10/2026	\$ 300	\$ 278	0.18	MGM China Holdings Ltd. 5.375% due 15/05/2024	\$ 800	\$ 797	0.51	Telecomunicaciones Digitales S.A. 4.500% due 30/01/2030	\$ 300	\$ 259	0.16
Energian Israel Finance Ltd. 5.375% due 30/03/2028	700	617	0.39	Nakilat, Inc. 6.067% due 31/12/2033	345	357	0.23	Telefonica Celular del Paraguay S.A. 5.875% due 15/04/2027	600	585	0.37
First Quantum Minerals Ltd. 6.875% due 15/10/2027	700	596	0.38	OAS Restructuring BVI Ltd. 5.000% due 31/03/2035 (h)	BRL 475	5	0.00	Tengizchevroil Finance Co. International Ltd. 3.250% due 15/08/2030	700	578	0.37
Fortune Star BVI Ltd. 3.950% due 02/10/2026	€ 200	141	0.09	OCF S.A. 5.125% due 23/06/2051	\$ 1,400	1,066	0.68	Teva Pharmaceutical Finance Netherlands BV 3.750% due 09/05/2027	€ 1,900	2,029	1.29
5.950% due 19/10/2025	\$ 300	250	0.16	6.875% due 25/04/2044	500	476	0.30	TMS Issuer SARL 5.780% due 23/08/2032	\$ 200	209	0.13
Freeport Indonesia PT 4.763% due 14/04/2027	900	889	0.56	Odebrecht Holdco Finance Ltd. 0.000% due 10/09/2058 (c)	3,424	3	0.00	Turkish Airlines Pass-Through Trust 4.200% due 15/09/2028	578	547	0.35
6.200% due 14/04/2052	800	795	0.50	Odebrecht Oil & Gas Finance Ltd. 0.000% due 29/01/2024 (c)(e)	1,416	49	0.03	Unigel Luxembourg S.A. 8.750% due 01/10/2026^	900	248	0.16
Fresnillo PLC 4.250% due 02/10/2050	800	612	0.39	ONGC Videsh Vankorneft Pte. Ltd. 3.750% due 27/07/2026	1,000	967	0.61	Vale Overseas Ltd. 3.750% due 08/07/2030	400	369	0.23
GEMS MENASA Cayman Ltd. 7.125% due 31/07/2026	200	197	0.13	Periama Holdings LLC 5.950% due 19/04/2026	300	296	0.19	6.875% due 21/11/2036	700	765	0.49
Geopark Ltd. 5.500% due 17/01/2027	300	266	0.17	Pertamina Persero PT 5.625% due 20/05/2043	800	811	0.51	Vale S.A. 0.000% (e)	BRL 6,700	489	0.31
Gold Fields Orogen Holdings BVI Ltd. 6.125% due 15/05/2029	700	719	0.46	Petron Corp. 5.950% due 19/04/2026 (e)	300	281	0.18	Wynn Macau Ltd. 4.875% due 01/10/2024	\$ 500	494	0.31
Greensaif Pipelines Bidco SARL 6.129% due 23/02/2038	500	522	0.33	Petronas Capital Ltd. 3.404% due 28/04/2061	700	504	0.32	5.500% due 15/01/2026	500	488	0.31
6.510% due 23/02/2042	200	212	0.13	Petrorio Luxembourg Trading SARL 6.125% due 09/06/2026	500	491	0.31	YPF S.A. 6.950% due 21/07/2027	800	717	0.45
Grupo Bimbo S.A.B. de C.V. 4.000% due 06/09/2049	500	404	0.26	Prosus NV 3.061% due 13/07/2031	1,300	1,051	0.67	Yunda Holding Investment Ltd. 2.250% due 19/08/2025	500	457	0.29
Guara Norte SARL 5.198% due 15/06/2034	857	781	0.50	3.257% due 19/01/2027	200	185	0.12	Zhongsheng Group Holdings Ltd. 3.000% due 13/01/2026	700	653	0.41
Hanwha Q Cells Americas Holdings Corp. 5.000% due 27/07/2028	200	202	0.13	4.987% due 19/01/2052	1,000	753	0.48				
Health & Happiness International Holdings Ltd. 13.500% due 26/06/2026	800	774	0.49	Ras Laffan Liquefied Natural Gas Co. Ltd. 6.332% due 30/09/2027	517	528	0.33				
Hikma Finance USA LLC 3.250% due 09/07/2025	1,000	960	0.61	Rede D'or Finance SARL 4.500% due 22/01/2030	713	646	0.41	<b>UTILITIES</b>			
Hunt Oil Co. of Peru LLC Sucursal Del Peru 8.550% due 18/09/2033	400	438	0.28	Reliance Industries Ltd. 2.875% due 12/01/2032	900	772	0.49	C&W Senior Financing DAC 6.875% due 15/09/2027	200	187	0.12
IHS Netherlands Holdco BV 8.000% due 18/09/2027	760	679	0.43	ReNew Power Pvt Ltd. 5.875% due 05/03/2027	700	670	0.43	Chile Electricity Lux MPC SARL 6.010% due 20/01/2033	600	616	0.39
Indofood CBP Sukses Makmur Tbk PT 3.398% due 09/06/2031	500	433	0.27	Sable International Finance Ltd. 5.750% due 07/09/2027	200	189	0.12	Cikarang Listrindo Tbk PT 4.950% due 14/09/2026	500	481	0.31
Industrias Penoles S.A.B. de C.V. 4.750% due 06/08/2050	800	645	0.41	Sands China Ltd. 3.100% due 08/03/2029	300	262	0.17	Empresa Electrica Cochran SpA 5.500% due 14/05/2027	157	149	0.09
InRetail Consumer 3.250% due 22/03/2028	1,200	1,078	0.68	4.300% due 08/01/2026	200	192	0.12	EP Infrastructure A/S 1.816% due 02/03/2031	€ 500	429	0.27
Invepar Holdings LLC 1.000% due 31/12/2049 (h)	210	0	0.00	4.625% due 18/06/2030	450	410	0.26	Greenko Solar Mauritius Ltd. 5.550% due 29/01/2025	\$ 700	687	0.44
Inversiones CMPC S.A. 3.000% due 06/04/2031	500	426	0.27	5.375% due 08/08/2025	300	296	0.19	IHS Holding Ltd. 5.625% due 29/11/2026	400	349	0.22
JSW Steel Ltd. 5.050% due 05/04/2032	600	517	0.33	5.650% due 08/08/2028	1,700	1,687	1.07	India Green Energy Holdings 5.375% due 29/04/2024	250	248	0.16
KazMunayGas National Co. JSC 5.750% due 19/04/2047	200	176	0.11	Sasol Financing USA LLC 5.875% due 27/03/2024	500	497	0.32	Israel Electric Corp. Ltd. 3.750% due 22/02/2032	200	170	0.11
6.375% due 24/10/2048	1,500	1,416	0.90	6.500% due 27/09/2028	1,700	1,621	1.03	4.250% due 14/08/2028	1,600	1,501	0.95
Kosmos Energy Ltd. 7.125% due 04/04/2026	810	771	0.49	Saudi Arabian Oil Co. 2.250% due 24/11/2030	1,600	1,378	0.87	Korea Southern Power Co. Ltd. 5.375% due 21/09/2026	400	404	0.26
7.750% due 01/05/2027	200	187	0.12	4.250% due 16/04/2039	1,500	1,345	0.85	LLPL Capital Pte. Ltd. 6.875% due 04/02/2039	644	621	0.39
Lenovo Group Ltd. 3.421% due 02/11/2030 (i)	900	795	0.50	Seplat Energy PLC 7.750% due 01/04/2026	400	369	0.23	Medco Maple Tree Pte Ltd. 8.960% due 27/04/2029	1,000	1,017	0.64
Leviathan Bond Ltd. 6.500% due 30/06/2027	800	755	0.48	Severstal OAO Via Steel Capital S.A. 3.150% due 16/09/2024 ^	800	38	0.02	MSU Energy S.A. 6.875% due 01/02/2025	400	306	0.19
LG Energy Solution Ltd. 5.750% due 25/09/2028	400	413	0.26	Sitios Latinoamerica S.A.B. de C.V. 5.375% due 04/04/2032	900	837	0.53	Peru LNG SRL 5.375% due 22/03/2030	500	414	0.26
Masdar Abu Dhabi Future Energy Co. 4.875% due 25/07/2033	800	794	0.50	SK Hynix, Inc. 2.375% due 19/01/2031	800	649	0.41	Perusahaan Perseroan Persero PT Perusahaan Listrick Negara 5.250% due 24/10/2042	300	284	0.18
Medco Oak Tree Pte. Ltd. 7.375% due 14/05/2026	700	696	0.44	6.375% due 17/01/2028	400	413	0.26	Rio Oil Finance Trust 8.200% due 06/04/2028	825	845	0.54
Melco Resorts Finance Ltd. 4.875% due 06/06/2025	600	582	0.37	SK on Co. Ltd. 5.375% due 11/05/2026	700	705	0.45	9.750% due 06/01/2027	443	462	0.29
5.375% due 04/12/2029	400	354	0.22	SMC Global Power Holdings Corp. 5.450% due 09/12/2026 (e)	400	320	0.20	Saudi Electricity Sukuk Programme Co. 5.684% due 11/04/2053	400	411	0.26
5.625% due 17/07/2027	400	375	0.24	Sociedad Quimica y Minera de Chile S.A. 6.500% due 07/11/2033	600	638	0.40	Southern Gas Corridor CJSC 6.875% due 24/03/2026	400	407	0.26
5.750% due 21/07/2028	400	371	0.24	Stillwater Mining Co. 4.000% due 16/11/2026	1,000	892	0.57	Star Energy Geothermal Wayang Windu Ltd. 6.750% due 24/04/2033	405	406	0.26
Mersin Uluslararası Liman Isletmeciligi A/S 8.250% due 15/11/2028	700	732	0.46	Studio City Co. Ltd. 7.000% due 15/02/2027	800	787	0.50				
Metalsa S.A. de C.V. 3.750% due 04/05/2031	800	659	0.42	Suzano Austria GmbH 3.125% due 15/01/2032	500	415	0.26				
Metinvest BV 5.625% due 17/06/2025	€ 550	480	0.30	3.750% due 15/01/2031	300	263	0.17				
				TAV Havalimanlari Holding A/S 8.500% due 07/12/2028	400	410	0.26				
								Total Corporate Bonds & Notes		10,394	6.59
										119,287	75.63

## Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
<b>CONVERTIBLE BONDS &amp; NOTES</b>				<b>Chile Government International Bond</b>				<b>REAL ESTATE</b>			
Sunac China Holdings Ltd. 1.000% due 30/09/2032	\$ 69	\$ 5	0.00	4.340% due 07/03/2042	\$ 900	\$ 807	0.51	Sunac Services Holdings Ltd.	321,644	\$ 77	0.05
Wynn Macau Ltd. 4.500% due 07/03/2029	400	410	0.26	Colombia Government International Bond 4.500% due 28/01/2026	1,000	986	0.63			412	0.26
		415	0.26	Dominican Republic Central Bank Notes 13.000% due 05/12/2025	DOP 25,900	468	0.30	<b>WARRANTS</b>			
<b>U.S. GOVERNMENT AGENCIES</b>				<b>Dominican Republic Government International Bond</b>				OAS S.A. - Exp. 21/01/2039 (h)			
Uniform Mortgage-Backed Security, TBA 4.000% due 01/02/2054	450	426	0.27	5.300% due 21/01/2041	\$ 200	174	0.11	175,616		0	0.00
4.500% due 01/02/2054	450	437	0.28	7.050% due 03/02/2031	200	210	0.13		PAR (0005)		
5.000% due 01/02/2054	2,050	2,029	1.28	11.250% due 15/09/2035	DOP 44,200	824	0.52	<b>SHORT-TERM INSTRUMENTS</b>			
5.500% due 01/02/2054	550	552	0.35	Ecuador Government International Bond 6.000% due 31/07/2030	\$ 100	47	0.03	<b>SHORT-TERM NOTES</b>			
		3,444	2.18	Export-Credit Bank of Turkey 9.375% due 31/01/2026	900	943	0.60	Digicel International Finance Ltd. 8.750% due 25/05/2024	\$ 145	136	0.09
<b>U.S. TREASURY OBLIGATIONS</b>				<b>Hungarian Development Bank</b>				<b>HUNGARY TREASURY BILLS</b>			
U.S. Treasury Bonds 3.000% due 15/05/2045	8,000	6,603	4.19	6.500% due 29/06/2028	200	206	0.13	10.900% due 04/01/2024 (c)(d)	HUF 275,000	794	0.50
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>Israel Government International Bond</b>				<b>JAPAN TREASURY BILLS</b>			
Canada Square Funding PLC 6.070% due 17/01/2059	£ 83	105	0.06	5.000% due 30/10/2026	€ 400	452	0.29	(0.210)% due 29/01/2024 (c)(d)	¥ 360,000	2,554	1.62
Chevy Chase Funding LLC Mortgage-Backed Certificates 5.700% due 25/10/2035	\$ 373	343	0.22	Korea Electric Power Corp. 5.375% due 31/07/2026	\$ 300	303	0.19	(0.190)% due 10/01/2024 (c)(d)	20,000	142	0.09
Citigroup Mortgage Loan Trust 4.546% due 25/08/2036	249	218	0.14	Magyar Export-Import Bank 6.000% due 16/05/2029	€ 100	118	0.08	(0.170)% due 13/02/2024 (c)(d)	50,000	355	0.22
Countrywide Alternative Loan Trust 6.112% due 20/12/2035	46	42	0.03	Malaysia Government Investment Issue 3.465% due 15/10/2030	MYR 220	47	0.03			3,051	1.93
Countrywide Home Loan Mortgage Pass-Through Trust 4.418% due 25/11/2037	31	28	0.02	4.245% due 30/09/2030	210	47	0.03	<b>MALAYSIA TREASURY BILLS</b>			
Rochester Financing PLC 5.920% due 18/12/2044	£ 116	147	0.09	Panama Government International Bond 6.875% due 31/01/2036	\$ 200	200	0.13	3.289% due 06/02/2024 (c)(d)	MYR 3,110	675	0.43
Tower Bridge Funding PLC 5.940% due 20/12/2063	49	63	0.04	Peru Government International Bond 7.300% due 12/08/2033	PEN 800	227	0.14	Total Short-Term Instruments		4,656	2.95
		946	0.60	Romania Government International Bond 2.000% due 14/04/2033	€ 400	332	0.21	<b>Total Transferable Securities</b>			
<b>ASSET-BACKED SECURITIES</b>				<b>Saudi Arabia Government International Bond</b>				<b>\$ 148,275 94.01</b>			
Citigroup Mortgage Loan Trust 7.250% due 25/05/2036	\$ 347	181	0.12	4.875% due 18/07/2033	\$ 300	307	0.20	<b>SHARES</b>			
Countrywide Asset-Backed Certificates Trust 5.690% due 25/09/2037	33	33	0.02	5.000% due 18/01/2053	200	189	0.12	<b>INVESTMENT FUNDS</b>			
Home Equity Mortgage Loan Asset-Backed Trust 5.660% due 25/04/2037	132	85	0.05	Turkey Government International Bond 9.375% due 19/01/2033	500	566	0.36	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
JPMorgan Mortgage Acquisition Corp. 6.445% due 25/12/2035	1,100	1,004	0.64	Ukraine Government International Bond 4.375% due 27/01/2032	€ 300	69	0.04	PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (f)	644,282	6,420	4.07
NovaStar Mortgage Funding Trust 5.670% due 25/09/2037	100	97	0.06	7.750% due 01/09/2026	\$ 300	84	0.05	PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (f)	25,272	343	0.22
		1,400	0.89			8,293	5.26			6,763	4.29
<b>SOVEREIGN ISSUES</b>				<b>COMMON STOCKS</b>				<b>EXCHANGE-TRADED FUNDS</b>			
Argentina Government International Bond 0.750% due 09/07/2030	18	7	0.00	<b>ENERGY</b>				PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)			
3.625% due 09/07/2035	11	4	0.00	<b>Constellation Oil Services Holding S.A. 'B' (b)(h)</b>				1,000			
Bank Gospodarstwa Krajowego 6.250% due 31/10/2028	200	211	0.13	<b>FINANCIALS</b>				100			
				<b>Hipotecaria Su Casita S.A. de C.V. (b)</b>				0.06			
				<b>MATERIALS</b>				0.06			
				<b>Petra Diamonds Ltd. (b)</b>				<b>Total Investment Funds</b>			
				331,402				<b>\$ 6,863 4.35</b>			

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 993	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (1,013)	\$ 993	\$ 993	0.63
<b>Total Repurchase Agreements</b>						<b>\$ (1,013)</b>	<b>\$ 993</b>	<b>\$ 993</b>	<b>0.63</b>

(1) Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Long	03/2024	15	\$ 32	0.02
Euro-Bund 10-Year Bond March Futures	Short	03/2024	6	(27)	(0.02)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	151	325	0.21
U.S. Treasury 5-Year Note March Futures	Long	03/2024	36	84	0.05
U.S. Treasury 10-Year Note March Futures	Long	03/2024	18	66	0.04
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	7	(36)	(0.02)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	42	(506)	(0.32)
				\$ (62)	(0.04)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (62)</b>	<b>(0.04)</b>

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Jaguar Land Rover Automotive PLC	5.000%	20/06/2026	€ 100	\$ 2	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2028	600	44	0.03
				\$ 46	0.03

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-39 5-Year Index	1.000%	20/06/2028	\$ 700	\$ 17	0.01
CDX.EM-40 5-Year Index	1.000	20/12/2028	3,000	62	0.04
CDX.IG-41 5-Year Index	1.000	20/12/2028	2,300	15	0.01
iTraxx Crossover 40 5-Year Index	5.000	20/12/2028	€ 1,000	51	0.03
iTraxx Europe Main 40 5-Year Index	1.000	20/12/2028	1,700	15	0.01
				\$ 160	0.10

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	1.750%	21/06/2047	\$ 1,700	\$ 217	0.14
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	300	(8)	(0.01)
Pay	1-Year BRL-CDI	12.131	04/01/2027	BRL 6,500	10	0.01
Receive <sup>(3)</sup>	3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 2,520	0	0.00
Receive	3-Month ZAR-JIBAR	7.205	22/04/2027	ZAR 7,200	7	0.00
Pay	3-Month ZAR-JIBAR	7.210	22/04/2027	35,600	19	0.01
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 3,000	78	0.05
Pay	6-Month CZK-PRIBOR	4.611	06/06/2028	CZK 12,800	29	0.02
Receive	6-Month PLN-WIBOR	4.930	29/06/2028	PLN 1,700	(22)	(0.01)
Pay	28-Day MXN-TIIE	8.207	19/06/2028	MXN 6,900	(8)	(0.01)
					\$ 322	0.20
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 528</b>	<b>0.33</b>

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(3)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

## Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BRC	America Movil S.A.B. de C.V.	1.000%	20/12/2025	\$ 1,200	\$ (30)	\$ 45	\$ 15	0.01
CBK	Turkey Government International Bond	1.000	20/06/2028	500	(88)	55	(33)	(0.02)
	Mexico Government International Bond	1.000	20/06/2026	50	1	0	1	0.00
GST	South Africa Government International Bond	1.000	20/12/2026	900	(42)	36	(6)	0.00
	Poland Government International Bond	1.000	20/06/2024	300	1	0	1	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	400	(9)	9	0	0.00
MYC	Mexico Government International Bond	1.000	20/12/2028	400	(4)	6	2	0.00
					\$ (171)	\$ 151	\$ (20)	(0.01)

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.053% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	\$ 242	PHP 13,460	\$ 0	\$ (2)	\$ (2)	0.00
JPM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.054% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	16	890	0	0	0	0.00
						\$ 0	\$ (2)	\$ (2)	0.00

#### INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	Receive <sup>(1)</sup>	3-Month MYR-KLIBOR	3.500%	20/03/2029	MYR 3,140	\$ 2	\$ 1	\$ 3	0.00

(1) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	03/2024	CNH 1,648	\$ 229	\$ 0	\$ (4)	\$ (4)	0.00
BOA	01/2024	CAD 60	44	0	(1)	(1)	0.00
	01/2024	COP 11,062,049	2,750	0	(102)	(102)	(0.06)
BPS	01/2024	NZD 514	313	0	(12)	(12)	(0.01)
	01/2024	PEN 551	148	0	0	0	0.00
BPS	01/2024	PLN 185	44	0	(3)	(3)	0.00
	01/2024	\$ 2,892	COP 11,062,049	0	(40)	(40)	(0.03)
BPS	01/2024	163	PLN 669	7	0	7	0.00
	02/2024	334	CNY 2,357	0	0	0	0.00
BPS	03/2024	CNH 2,542	\$ 351	0	(8)	(8)	(0.01)
	03/2024	COP 11,062,049	2,850	39	0	39	0.02
BPS	03/2024	\$ 78	INR 6,501	0	0	0	0.00
	04/2024	MYR 9,655	\$ 2,109	0	(10)	(10)	(0.01)
BPS	04/2024	\$ 2,105	MYR 9,710	27	0	27	0.02
	01/2024	COP 370,327	\$ 94	0	(1)	(1)	0.00
BPS	01/2024	€ 114	124	0	(2)	(2)	0.00
	01/2024	HUF 86,861	247	0	(4)	(4)	0.00
BPS	01/2024	¥ 8,900	62	0	(1)	(1)	0.00
	01/2024	PEN 51	14	0	0	0	0.00
BPS	01/2024	PLN 1,104	260	0	(21)	(21)	(0.01)
	01/2024	\$ 184	CAD 250	5	0	5	0.00
BPS	01/2024	97	COP 370,327	0	(1)	(1)	0.00
	01/2024	198	HUF 70,029	4	0	4	0.00
BPS	01/2024	832	¥ 121,700	32	0	32	0.02
	01/2024	75	PLN 329	8	0	8	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	02/2024	TWD 1,683	\$ 53	\$ 0	\$ (3)	\$ (3)	0.00
	02/2024	\$ 592	CNY 4,204	2	0	2	0.00
	03/2024	CLP 108,213	\$ 125	2	0	2	0.00
	03/2024	CNH 1,832	254	0	(4)	(4)	0.00
	03/2024	IDR 2,648,144	171	1	(2)	(1)	0.00
	03/2024	PEN 524	141	0	0	0	0.00
	03/2024	THB 3,271	93	0	(3)	(3)	0.00
	03/2024	TWD 1,151	37	0	(1)	(1)	0.00
	03/2024	\$ 93	COP 370,327	1	0	1	0.00
	03/2024	124	IDR 1,955,982	3	0	3	0.00
	03/2024	110	ILS 397	1	0	1	0.00
	03/2024	270	INR 22,583	0	0	0	0.00
	03/2024	93	PEN 350	1	0	1	0.00
	03/2024	47	THB 1,624	1	0	1	0.00
	06/2024	109	KRW 140,192	0	0	0	0.00
BRC	01/2024	PLN 702	\$ 161	0	(18)	(18)	(0.01)
	01/2024	\$ 31	BRL 154	1	0	1	0.00
	01/2024	76	TRY 2,270	0	0	0	0.00
	03/2024	HKD 701	\$ 90	0	0	0	0.00
CBK	04/2024	\$ 375	TRY 11,983	0	(5)	(5)	0.00
	01/2024	BRL 660	\$ 135	0	(1)	(1)	0.00
	01/2024	CAD 83	62	0	(1)	(1)	0.00
	01/2024	COP 370,327	97	1	0	1	0.00
	01/2024	€ 43	46	0	(1)	(1)	0.00
	01/2024	MXN 3,444	195	0	(7)	(7)	0.00
	01/2024	PLN 434	103	0	(8)	(8)	(0.01)
	01/2024	\$ 203	CAD 271	3	0	3	0.00
	01/2024	94	COP 370,327	2	0	2	0.00
	01/2024	245	MXN 4,508	20	0	20	0.01
	01/2024	29	NOK 306	2	0	2	0.00
	01/2024	242	PLN 1,013	16	0	16	0.01
	01/2024	ZAR 7,619	\$ 401	0	(16)	(16)	(0.01)
	03/2024	ILS 294	81	0	(1)	(1)	0.00
	03/2024	PEN 1,022	271	0	(4)	(4)	0.00
	03/2024	\$ 46	IDR 713,336	0	0	0	0.00
	03/2024	281	PEN 1,046	2	(1)	1	0.00
	04/2024	76	BRL 374	0	0	0	0.00
DUB	06/2024	KRW 26,559	\$ 21	0	0	0	0.00
GLM	01/2024	\$ 134	ZAR 2,553	5	0	5	0.00
	01/2024	CAD 63	\$ 47	0	0	0	0.00
	01/2024	CHF 312	356	0	(15)	(15)	(0.01)
	01/2024	DOP 24,930	438	10	0	10	0.01
	01/2024	HUF 73,283	197	0	(14)	(14)	(0.01)
	01/2024	MXN 12,662	722	0	(22)	(22)	(0.01)
	01/2024	\$ 100	BRL 506	5	0	5	0.00
	01/2024	47	HUF 16,254	0	0	0	0.00
	01/2024	106	NOK 1,160	8	0	8	0.01
	03/2024	94	PEN 349	0	0	0	0.00
JPM	08/2024	43	COP 185,846	3	0	3	0.00
	01/2024	HUF 151,520	\$ 431	0	(7)	(7)	0.00
	01/2024	\$ 78	CAD 103	0	0	0	0.00
	02/2024	373	BRL 1,831	3	0	3	0.00
	03/2024	CLP 112,719	\$ 125	0	(4)	(4)	0.00
	03/2024	CNH 1,402	194	0	(4)	(4)	0.00
	03/2024	SGD 60	45	0	0	0	0.00
	03/2024	THB 2,737	77	0	(4)	(4)	0.00
	03/2024	\$ 81	INR 6,769	0	0	0	0.00
MBC	08/2024	88	COP 380,578	6	0	6	0.00
	01/2024	CAD 615	\$ 454	0	(12)	(12)	(0.01)
	01/2024	€ 6,929	7,618	0	(38)	(38)	(0.02)
	01/2024	HUF 47,613	130	0	(7)	(7)	(0.01)
	01/2024	¥ 26,800	187	0	(3)	(3)	0.00
	01/2024	MXN 204	11	0	(1)	(1)	0.00
	01/2024	\$ 242	AUD 365	7	0	7	0.00
	01/2024	193	£ 153	2	0	2	0.00
	01/2024	ZAR 8,643	\$ 452	0	(20)	(20)	(0.01)
	02/2024	¥ 50,000	352	0	(5)	(5)	0.00
	03/2024	HKD 31	4	0	0	0	0.00
	03/2024	PHP 6,728	120	0	(1)	(1)	0.00
	03/2024	TWD 1,899	61	0	(2)	(2)	0.00
MYI	03/2024	\$ 109	INR 9,082	0	0	0	0.00
	01/2024	HUF 35,854	\$ 102	0	(2)	(2)	0.00
	01/2024	PLN 435	105	0	(6)	(6)	0.00
	01/2024	\$ 31	BRL 151	0	0	0	0.00
	01/2024	77	CHF 67	3	0	3	0.00
	01/2024	74	€ 67	0	0	0	0.00
	01/2024	59	HUF 20,720	1	0	1	0.00
	01/2024	251	MYR 1,172	5	0	5	0.00
	01/2024	160	NZD 252	0	0	0	0.00
	02/2024	348	CNY 2,461	0	0	0	0.00
	03/2024	CLP 27,098	\$ 31	0	0	0	0.00
	03/2024	CNH 1,573	218	0	(4)	(4)	0.00

## Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2024	THB 1,627	\$ 47	\$ 0	\$ (1)	\$ (1)	0.00
	03/2024	\$ 84	IDR 1,291,714	0	0	0	0.00
	06/2024	KRW 9,171	\$ 7	0	0	0	0.00
RBC	01/2024	¥ 430,000	2,916	0	(146)	(146)	(0.09)
	04/2024	MXN 18	1	0	0	0	0.00
RYL	01/2024	NOK 480	46	0	(1)	(1)	0.00
SCX	01/2024	MYR 1,909	409	0	(8)	(8)	(0.01)
	02/2024	3,083	648	0	(25)	(25)	(0.02)
	03/2024	CNH 1,544	213	0	(5)	(5)	0.00
	03/2024	THB 3,632	105	0	(2)	(2)	0.00
	03/2024	\$ 169	INR 14,136	0	0	0	0.00
	08/2024	40	COP 173,120	3	0	3	0.00
SSB	03/2024	IDR 1,665,213	\$ 107	0	(1)	(1)	0.00
TOR	03/2024	CNH 947	131	0	(3)	(3)	0.00
UAG	01/2024	£ 712	901	0	(6)	(6)	0.00
	01/2024	\$ 30	MXN 532	1	0	1	0.00
	01/2024	128	NOK 1,368	7	0	7	0.00
	01/2024	ZAR 5,421	\$ 284	0	(12)	(12)	(0.01)
	03/2024	CZK 7,501	337	2	0	2	0.00
				\$ 252	\$ (667)	\$ (415)	(0.26)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 301	CHF 262	\$ 10	\$ 0	\$ 10	0.01
CBK	01/2024	2,988	2,603	107	0	107	0.07
GLM	01/2024	CHF 51	\$ 58	0	(2)	(2)	0.00
	01/2024	\$ 3,266	CHF 2,862	136	0	136	0.08
MYI	01/2024	3,283	2,866	124	0	124	0.08
				\$ 377	\$ (2)	\$ 375	0.24

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 193	\$ 210	\$ 0	\$ (4)	\$ (4)	0.00
	01/2024	\$ 4,493	€ 4,118	57	0	57	0.04
BRC	01/2024	36,247	32,959	169	0	169	0.11
CBK	01/2024	€ 95	\$ 105	0	(1)	(1)	0.00
	01/2024	\$ 19	€ 17	0	0	0	0.00
MBC	01/2024	€ 548	\$ 598	0	(7)	(7)	(0.01)
MYI	01/2024	\$ 39,927	€ 36,326	210	0	210	0.13
UAG	01/2024	39,958	36,326	180	0	180	0.11
				\$ 616	\$ (12)	\$ 604	0.38

Total OTC Financial Derivative Instruments

\$ 545 0.35

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>CERTIFICATES OF DEPOSIT</b>			
Banco Davivienda S.A.			
11.679% due 12/05/2025	COP 1,262,200	\$ 324	0.20
12.950% due 08/03/2026	715,416	192	0.12
13.183% due 06/06/2026	621,000	169	0.11
13.455% due 13/06/2025	404,000	108	0.07
13.456% due 07/06/2025	818,000	218	0.14
13.456% due 09/06/2025	273,000	73	0.05
13.501% due 13/12/2024	714,000	188	0.12
Bancolombia S.A.			
5.917% due 27/01/2024	1,097,400	283	0.18
10.388% due 20/04/2026	1,318,900	340	0.21
13.320% due 08/06/2025	369,000	97	0.06
13.456% due 14/06/2025	663,000	176	0.11
13.637% due 14/12/2024	978,000	256	0.16
16.137% due 01/09/2024	400,000	106	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
BBVA Colombia S.A.			
13.229% due 10/05/2026	COP 154,000	\$ 42	0.03
13.365% due 04/05/2026	225,000	61	0.04
14.460% due 13/01/2024	467,400	120	0.08
<b>Total Certificates of Deposit</b>		<b>\$ 2,753</b>	<b>1.75</b>
<b>Total Investments</b>		<b>\$ 159,895</b>	<b>101.38</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (2,182)</b>	<b>(1.38)</b>
<b>Net Assets</b>		<b>\$ 157,713</b>	<b>100.00</b>

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.79%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 39	\$ 39	0.02
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	1,498	1,216	0.77
Invepar Holdings LLC 1.000% due 31/12/2049	16/11/2018	0	0	0.00
OAS Restructuring BVI Ltd. 5.000% due 31/03/2035	16/11/2018	14	5	0.00
OAS S.A. - Exp. 16/05/2039	16/11/2018	5	0	0.00
		<b>\$ 1,556</b>	<b>\$ 1,260</b>	<b>0.79</b>

- (i) Security with an aggregate fair value of \$177 (31 December 2022: \$Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$1,731 (31 December 2022: \$1,839) have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 296	\$ 145,730	\$ 2,249	\$ 148,275
Investment Funds	6,763	100	0	6,863
Repurchase Agreements	0	993	0	993
Financial Derivative Instruments <sup>(3)</sup>	4	1,007	0	1,011
Deposits with Credit Institutions	0	2,753	0	2,753
<b>Totals</b>	<b>\$ 7,063</b>	<b>\$ 150,583</b>	<b>\$ 2,249</b>	<b>\$ 159,895</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 458	\$ 140,620	\$ 2,309	\$ 143,387
Investment Funds	16,419	99	0	16,518
Repurchase Agreements	0	8,386	0	8,386
Financial Derivative Instruments <sup>(3)</sup>	191	3,630	0	3,821
<b>Totals</b>	<b>\$ 17,068</b>	<b>\$ 152,735</b>	<b>\$ 2,309</b>	<b>\$ 172,112</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.



## Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.050%	28/09/2023	TBD <sup>(1)</sup>	\$ (165)	\$ (166)	(0.11)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (166)</b>	<b>(0.11)</b>

<sup>(1)</sup> Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures
AZD	\$ (4)	\$ 0	\$ (4)	\$ (141)	\$ 0	\$ (141)
BOA	(103)	0	(103)	92	(40)	52
BPS	71	0	71	(36)	0	(36)
BRC	139	(340)	(201)	(2)	0	(2)
CBK	107	0	107	1,221	(1,150)	71
DUB	5	0	5	N/A	N/A	N/A
GLM	107	0	107	1	0	1
GST	4	0	4	N/A	N/A	N/A
JPM	(10)	0	(10)	14	0	14
MBC	(87)	0	(87)	648	(550)	98
MYC	2	0	2	(5)	0	(5)
MYI	330	(540)	(210)	76	0	76
RBC	(146)	0	(146)	N/A	N/A	N/A
RYL	(1)	0	(1)	N/A	N/A	N/A
SCX	(37)	0	(37)	981	(940)	41
SSB	(1)	0	(1)	N/A	N/A	N/A
TOR	(3)	0	(3)	N/A	N/A	N/A
UAG	172	(390)	(218)	(36)	0	(36)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	77.71	67.07
Transferable securities dealt in on another regulated market*	16.30	17.79
Investment funds	4.35	9.77
Repurchase agreements	0.63	4.96
Financial derivative instruments dealt in on a regulated market	(0.04)	0.10
Centrally cleared financial derivative instruments	0.33	0.50
OTC financial derivative instruments	0.35	1.66
Certificates of deposit	1.75	N/A
Reverse repurchase agreements	(0.11)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	1.79	1.15
Corporate Bonds & Notes	75.63	70.02
Convertible Bonds & Notes	0.26	N/A
U.S. Government Agencies	2.18	0.76
U.S. Treasury Obligations	4.19	3.90
Non-Agency Mortgage-Backed Securities	0.60	0.77
Asset-Backed Securities	0.89	0.84
Sovereign Issues	5.26	3.53
Common Stocks	0.26	0.52
Warrants	0.00	0.00
Short-Term Instruments	2.95	3.37
Investment Funds	4.35	9.77
Repurchase Agreements	0.63	4.96
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.04)	0.10
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.10	0.20
Interest Rate Swaps	0.20	0.31

<b>Investments, at fair value</b>	<b>31-Dec-2023 (%)</b>	<b>31-Dec-2022 (%)</b>
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.02)
Cross-Currency Swaps	0.00	N/A
Interest Rate Swaps	0.00	N/A
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	(0.26)	(0.24)
Hedged Forward Foreign Currency Contracts	0.62	1.92
Certificates of Deposit	1.75	N/A
Other Current Assets & Liabilities	(1.38)	(1.85)
Net Assets	100.00	100.00

## Schedule of Investments PIMCO Emerging Markets Opportunities Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>SOVEREIGN ISSUES</b>				<b>HONG KONG</b>			
<b>ANGOLA</b>				<b>Colombia Government International Bond</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>SOVEREIGN ISSUES</b>				8.000% due 14/11/2035 \$ 300 \$ 329 0.12				Fortune Star BVI Ltd.			
Angolan Government International Bond				8.750% due 14/11/2053 500 576 0.20				3.950% due 02/10/2026 € 1,900 \$ 1,342 0.47			
8.750% due 14/04/2032 \$ 4,400 \$ 3,882 1.37				Total Colombia 1,459 0.52				<b>HUNGARY</b>			
<b>BRAZIL</b>				<b>CONGO</b>				<b>SOVEREIGN ISSUES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				Hungary Government International Bond			
Banco BTG Pactual S.A.				Congolese Government International Bond				6.125% due 22/05/2028 \$ 900 937 0.33			
8.300% due 15/08/2024 BRL 10,000 2,020 0.72				6.000% due 30/06/2029 585 479 0.17				Magyar Export-Import Bank			
Banco do Brasil S.A.				<b>COSTA RICA</b>				6.000% due 16/05/2029 € 1,200 1,410 0.50			
8.500% due 29/07/2026 MXN 38,000 2,112 0.75				<b>SOVEREIGN ISSUES</b>				Total Hungary 2,347 0.83			
Oi S.A.				Costa Rica Government International Bond				<b>INDIA</b>			
0.000% due 25/02/2035 BRL 350 38 0.01				7.300% due 13/11/2054 800 870 0.31				<b>CORPORATE BONDS &amp; NOTES</b>			
Vale S.A.				<b>CZECH REPUBLIC</b>				JSW Hydro Energy Ltd.			
0.000% (d) 46,580 3,397 1.20				<b>CORPORATE BONDS &amp; NOTES</b>				4.125% due 18/05/2031 \$ 564 492 0.17			
Total Brazil 7,567 2.68				EP Infrastructure A/S				<b>IRELAND</b>			
<b>CAMEROON</b>				1.816% due 02/03/2031 € 1,400 1,201 0.43				<b>ASSET-BACKED SECURITIES</b>			
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				Black Diamond CLO DAC			
Republic of Cameroon Government International Bond				Czech Republic Government International Bond				4.853% due 20/01/2032 € 302 332 0.12			
5.950% due 07/07/2032 € 800 655 0.23				2.000% due 13/10/2033 CZK 19,400 747 0.26				Cairn CLO DAC			
<b>CAYMAN ISLANDS</b>				2.750% due 23/07/2029 49,000 2,082 0.74				4.745% due 15/10/2031 799 869 0.31			
<b>CONVERTIBLE BONDS &amp; NOTES</b>				2,829 1.00				Carlyle Euro CLO DAC			
Sunac China Holdings Ltd.				Total Czech Republic 4,030 1.43				4.665% due 15/01/2031 1,388 1,518 0.53			
1.000% due 30/09/2032 \$ 38 3 0.00				<b>DENMARK</b>				Carlyle Global Market Strategies Euro CLO Ltd.			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				4.752% due 15/11/2031 1,298 1,414 0.50			
Kaisa Group Holdings Ltd.				Nordea Kredit Realkreditaktieselskab				Harvest CLO DAC			
9.375% due 30/06/2024 ^ 3,400 123 0.05				1.000% due 01/10/2050 DKK 0 0 0.00				4.566% due 26/06/2030 926 1,012 0.36			
9.750% due 28/09/2023 ^ 700 26 0.01				1.500% due 01/10/2053 0 0 0.00				Oak Hill European Credit Partners DAC			
11.700% due 11/11/2025 ^ 200 7 0.00				Nykredit Realkredit A/S				4.733% due 20/10/2031 499 545 0.19			
Peru Payroll Deduction Finance Ltd.				1.000% due 01/10/2050 0 0 0.00				5,690 2.01			
0.000% due 01/11/2029 (a) 1,408 1,166 0.41				1.500% due 01/10/2053 0 0 0.00				<b>CORPORATE BONDS &amp; NOTES</b>			
Poinsettia Finance Ltd.				Realkredit Danmark A/S				Alfa Bank AO Via Alfa Bond Issuance PLC			
6.625% due 17/06/2031 767 652 0.23				1.000% due 01/10/2050 0 0 0.00				5.950% due 15/04/2030 ^ (f) \$ 900 54 0.02			
Suci Second Investment Co.				1.000% due 01/10/2053 0 0 0.00				Sovcombank Via SovCom Capital DAC			
6.000% due 25/10/2028 1,200 1,270 0.45				1.500% due 01/10/2053 0 0 0.00				8.000% due 07/04/2030 ^ (f) 400 24 0.01			
Sunac China Holdings Ltd.				Total Denmark 0 0.00				78 0.03			
6.000% due 30/09/2026 22 2 0.00				<b>DOMINICAN REPUBLIC</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
6.250% due 30/09/2027 22 2 0.00				<b>SOVEREIGN ISSUES</b>				European Loan Conduit DAC			
6.500% due 30/09/2027 44 3 0.00				Dominican Republic Central Bank Notes				4.994% due 17/02/2030 € 287 312 0.11			
6.750% due 30/09/2028 65 3 0.00				12.000% due 03/10/2025 DOP 84,300 1,481 0.52				Total Ireland 6,080 2.15			
7.000% due 30/09/2029 65 3 0.00				13.000% due 05/12/2025 244,600 4,418 1.56				<b>ISRAEL</b>			
7.250% due 30/09/2030 31 1 0.00				Dominican Republic Government International Bond				<b>CORPORATE BONDS &amp; NOTES</b>			
Total Cayman Islands 3,261 1.15				11.250% due 15/09/2035 157,300 2,931 1.04				Israel Electric Corp. Ltd.			
<b>CHILE</b>				13.625% due 03/02/2033 50,200 1,055 0.37				8.100% due 15/12/2096 \$ 1,100 1,268 0.45			
<b>SOVEREIGN ISSUES</b>				13.625% due 10/02/2034 56,700 1,181 0.42				<b>SOVEREIGN ISSUES</b>			
Bonos de la Tesoreria de la Republica en Pesos				Total Dominican Republic 11,066 3.91				Israel Government International Bond			
5.800% due 01/10/2034 CLP 5,300,000 6,257 2.21				<b>ECUADOR</b>				5.000% due 30/10/2026 € 5,300 5,992 2.12			
6.000% due 01/04/2033 4,070,000 4,902 1.74				<b>SOVEREIGN ISSUES</b>				Total Israel 7,260 2.57			
Total Chile 11,159 3.95				Ecuador Government International Bond				<b>IVORY COAST</b>			
<b>CHINA</b>				2.500% due 31/07/2040 \$ 90 29 0.01				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
SHARES				3.500% due 31/07/2035 580 208 0.07				Republic of Cote d'Ivoire			
<b>COMMON STOCKS</b>				6.000% due 31/07/2030 7,820 3,660 1.30				9.055% due 19/03/2027 700 746 0.26			
Sunac Services Holdings Ltd.				Total Ecuador 3,897 1.38				<b>JAMAICA</b>			
176,012 42 0.02				<b>EGYPT</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
PAR				Egypt Government International Bond				TransJamaican Highway Ltd.			
(000S)				7.903% due 21/02/2048 3,100 1,878 0.66				5.750% due 10/10/2036 \$ 735 645 0.23			
<b>CORPORATE BONDS &amp; NOTES</b>				8.750% due 30/09/2051 3,100 1,969 0.70				<b>KENYA</b>			
Yango Justice International Ltd.				Total Egypt 3,847 1.36				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
7.500% due 17/02/2025 ^ \$ 1,100 11 0.00				<b>GUATEMALA</b>				Republic of Kenya			
Total China 53 0.02				<b>SOVEREIGN ISSUES</b>				TBD% due 29/06/2025 1,169 1,161 0.41			
<b>COLOMBIA</b>				Guatemala Government International Bond							
<b>CORPORATE BONDS &amp; NOTES</b>				6.600% due 13/06/2036 900 929 0.33							
Ecopetrol S.A.											
5.875% due 28/05/2045 700 554 0.20											



## Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
<b>SHORT-TERM INSTRUMENTS</b>				(0.226)% due				<b>INVESTMENT FUNDS</b>			
<b>HUNGARY TREASURY BILLS</b>				15/01/2024 (a)(b)	¥ 183,000	\$ 1,298	0.46	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
10.900% due				22/01/2024 (a)(b)	2,866,000	20,331	7.19	<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)</b>			
04/01/2024 (a)(b)	HUF 2,804,000	\$ 8,099	2.87	22/01/2024 (a)(b)	278,000	1,972	0.70	20,899	\$ 208	0.08	
<b>JAPAN TREASURY BILLS</b>						36,314	12.84	<b>EXCHANGE-TRADED FUNDS</b>			
(0.252)% due				Total Short-Term Instruments		44,413	15.71	<b>PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (e)</b>			
26/02/2024 (a)(b)	¥ 1,158,000	8,216	2.90	<b>Total Transferable Securities</b>		<b>\$ 264,943</b>	<b>93.69</b>	6,300	628	0.22	
(0.238)% due								<b>Total Investment Funds</b>			
15/01/2024 (a)(b)	322,000	2,284	0.81						<b>\$ 836</b>	<b>0.30</b>	
(0.231)% due											
26/02/2024 (a)(b)	312,000	2,213	0.78								

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
SSB	2.600%	29/12/2023	02/01/2024	\$ 6,274	U.S. Treasury Notes 0.250% due 31/10/2025	\$ (6,400)	\$ 6,274	\$ 6,275	2.22
<b>Total Repurchase Agreements</b>						<b>\$ (6,400)</b>	<b>\$ 6,274</b>	<b>\$ 6,275</b>	<b>2.22</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Long	03/2024	7	\$ 32	0.01
U.S. Treasury 5-Year Note March Futures	Long	03/2024	272	628	0.22
U.S. Treasury 10-Year Note March Futures	Short	03/2024	148	(523)	(0.18)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	1	(5)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	30	(388)	(0.14)
				\$ (256)	(0.09)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (256)</b>	<b>(0.09)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	4.900%	25/08/2028	£ 11,000	\$ 699	0.25
Receive <sup>(1)</sup>	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2029	INR 1,520,420	(46)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.232	05/10/2025	¥ 15,220,000	(194)	(0.07)
Pay <sup>(1)</sup>	1-Day THB-THORON Compounded-OIS	2.250	20/03/2026	THB 866,415	(7)	0.00
Receive <sup>(1)</sup>	1-Day THB-THORON Compounded-OIS	2.500	20/03/2029	358,480	6	0.00
Pay <sup>(1)</sup>	1-Day THB-THORON Compounded-OIS	2.750	20/03/2029	204,760	78	0.03
Receive	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	\$ 2,500	313	0.11
Pay	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2025	400	(30)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/12/2050	1,500	632	0.22
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	4,500	1,038	0.37
Pay	1-Day USD-SOFR Compounded-OIS	1.500	21/06/2024	7,100	(49)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	18/12/2024	270	12	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.500	18/12/2029	4,100	402	0.14
Receive	1-Day USD-SOFR Compounded-OIS	1.562	14/02/2024	22,300	839	0.30
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/12/2031	2,700	423	0.15
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	8,900	(1,140)	(0.40)
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.319	30/05/2033	12,400	(249)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	17,800	(221)	(0.08)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	21,200	766	0.27
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	1,300	(49)	(0.02)
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	200	(3)	0.00
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	200	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	100	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	400	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	300	(11)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	100	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	300	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	300	17	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	400	23	0.01

Pay/ Receive	Floating Rate	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
	Floating Rate Index					
Pay	1-Day USD-SOFR Compounded-OIS	4.170%	03/10/2033	\$ 1,200	\$ 70	0.03
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	100	6	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	200	13	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	100	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	300	(18)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	100	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	200	17	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	400	34	0.01
Pay	1-Year BRL-CDI	5.585	02/01/2025	BRL 10,000	(278)	(0.10)
Pay	1-Year BRL-CDI	6.225	02/01/2025	4,600	(95)	(0.03)
Receive	1-Year BRL-CDI	6.750	02/01/2025	10,500	154	0.05
Pay	1-Year BRL-CDI	6.962	04/01/2027	8,300	(157)	(0.06)
Receive	1-Year BRL-CDI	8.589	04/01/2027	11,900	178	0.06
Pay	1-Year BRL-CDI	8.621	02/01/2025	6,000	(26)	(0.01)
Pay	1-Year BRL-CDI	9.772	04/01/2027	56,200	19	0.01
Pay	1-Year BRL-CDI	10.145	04/01/2027	2,500	(14)	0.00
Pay	1-Year BRL-CDI	10.231	04/01/2027	9,400	(46)	(0.02)
Pay	1-Year BRL-CDI	10.472	04/01/2027	28,200	(87)	(0.03)
Receive	1-Year BRL-CDI	10.559	02/01/2025	45,000	21	0.01
Pay	1-Year BRL-CDI	10.602	04/01/2027	45,800	59	0.02
Pay	1-Year BRL-CDI	10.665	02/01/2024	5,800	(46)	(0.02)
Pay	1-Year BRL-CDI	10.755	02/01/2024	22,000	(165)	(0.06)
Receive	1-Year BRL-CDI	10.800	02/01/2024	51,900	378	0.13
Pay	1-Year BRL-CDI	10.831	02/01/2025	125,300	(16)	(0.01)
Pay	1-Year BRL-CDI	10.833	02/01/2024	31,800	(230)	(0.08)
Pay	1-Year BRL-CDI	10.995	02/01/2024	15,300	(100)	(0.04)
Pay	1-Year BRL-CDI	11.065	02/01/2024	10,600	(65)	(0.02)
Pay	1-Year BRL-CDI	11.083	04/01/2027	22,200	14	0.00
Receive	1-Year BRL-CDI	11.134	04/01/2027	27,200	(122)	(0.04)
Pay	1-Year BRL-CDI	11.148	02/01/2024	2,600	(15)	(0.01)
Receive	1-Year BRL-CDI	11.199	04/01/2027	24,800	(42)	(0.01)
Pay	1-Year BRL-CDI	11.439	04/01/2027	15,500	95	0.03
Pay	1-Year BRL-CDI	11.449	04/01/2027	15,500	95	0.03
Pay	1-Year BRL-CDI	11.456	02/01/2026	38,300	164	0.06
Receive	1-Year BRL-CDI	11.839	02/01/2025	65,900	(73)	(0.03)
Receive	1-Year BRL-CDI	11.920	02/01/2024	99,100	389	0.14
Pay	1-Year BRL-CDI	11.920	02/01/2025	88,400	9	0.00
Receive	1-Year BRL-CDI	11.946	04/01/2027	37,800	(323)	(0.11)
Pay	1-Year BRL-CDI	12.026	02/01/2025	22,100	7	0.00
Receive	1-Year BRL-CDI	12.131	04/01/2027	25,200	(82)	(0.03)
Pay	1-Year BRL-CDI	12.132	04/01/2027	21,700	203	0.07
Pay	1-Year BRL-CDI	12.231	02/01/2025	15,500	17	0.01
Receive	1-Year BRL-CDI	12.260	01/04/2024	466,000	(26)	(0.01)
Pay	1-Year BRL-CDI	12.290	02/01/2024	54,800	(201)	(0.07)
Receive	1-Year BRL-CDI	12.350	01/07/2024	52,300	(18)	(0.01)
Receive	1-Year BRL-CDI	12.490	01/07/2024	56,100	(36)	(0.01)
Receive	1-Year BRL-CDI	12.569	02/01/2029	16,000	(232)	(0.08)
Pay	1-Year BRL-CDI	12.595	01/07/2024	46,000	44	0.02
Pay	1-Year BRL-CDI	12.721	02/01/2029	19,000	293	0.10
Pay	1-Year BRL-CDI	12.784	02/01/2029	20,500	323	0.11
Pay	1-Year BRL-CDI	12.981	04/01/2027	27,000	359	0.13
Pay	1-Year BRL-CDI	13.080	01/07/2024	100,300	188	0.07
Receive	1-Year BRL-CDI	13.257	02/01/2029	39,300	(730)	(0.26)
Pay <sup>(1)</sup>	3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 62,560	12	0.00
Receive	3-Month COP-IBR Compounded-OIS	2.690	24/07/2024	COP 7,257,000	123	0.04
Pay	3-Month COP-IBR Compounded-OIS	2.740	24/07/2024	7,084,900	(120)	(0.04)
Receive	3-Month COP-IBR Compounded-OIS	3.100	26/11/2025	2,651,000	73	0.03
Receive	3-Month COP-IBR Compounded-OIS	4.060	26/11/2025	14,071,000	322	0.11
Pay	3-Month COP-IBR Compounded-OIS	4.110	23/03/2026	4,493,200	(90)	(0.03)
Pay	3-Month COP-IBR Compounded-OIS	4.651	26/11/2025	2,624,800	(53)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	6.130	26/10/2026	25,320,800	378	0.13
Receive	3-Month COP-IBR Compounded-OIS	6.885	31/01/2025	24,609,000	267	0.09
Receive	3-Month COP-IBR Compounded-OIS	7.080	02/02/2027	1,622,900	13	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.090	28/04/2028	1,750,200	12	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.130	31/01/2027	8,865,000	67	0.02
Receive	3-Month COP-IBR Compounded-OIS	7.130	28/04/2028	618,500	4	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.140	28/04/2028	1,855,800	12	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.320	31/03/2027	2,908,000	10	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.560	30/03/2027	4,424,200	23	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.686	30/03/2027	26,334,600	158	0.06
Receive	3-Month COP-IBR Compounded-OIS	8.830	31/03/2028	4,898,000	(54)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	8.940	24/03/2030	11,638,000	(210)	(0.07)
Pay	3-Month COP-IBR Compounded-OIS	9.140	28/04/2028	3,977,000	51	0.02
Pay	3-Month COP-IBR Compounded-OIS	9.520	15/03/2028	20,872,100	351	0.12
Pay	3-Month COP-IBR Compounded-OIS	9.800	17/01/2028	9,809,000	170	0.06
Receive	3-Month COP-IBR Compounded-OIS	10.265	12/04/2025	41,439,000	(25)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	11.640	21/10/2025	11,114,000	(127)	(0.04)
Pay	3-Month COP-IBR Compounded-OIS	11.930	10/11/2025	5,929,100	80	0.03
Receive	3-Month COP-IBR Compounded-OIS	12.000	26/11/2025	427,000	(6)	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.060	09/11/2025	4,198,000	59	0.02
Pay <sup>(1)</sup>	3-Month KRW-KORIBOR	3.750	20/03/2034	KRW 5,813,150	56	0.02
Pay	3-Month ZAR-JIBAR	5.757	14/04/2026	ZAR 96,300	(248)	(0.09)
Pay	6-Month AUD-BBR-BBSW	4.650	05/10/2033	AUD 12,200	446	0.16

## Schedule of Investments PIMCO Emerging Markets Opportunities Fund (cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month AUD-BBR-BBSW	4.750%	20/12/2028	AUD 32,700	\$ 867	0.31
Pay <sup>(1)</sup>	6-Month AUD-BBR-BBSW	4.750	20/12/2033	18,700	198	0.07
Receive	6-Month CLP-CHILIBOR	1.947	23/11/2027	CLP 999,000	121	0.04
Pay	6-Month CLP-CHILIBOR	1.950	05/05/2026	1,239,600	(113)	(0.04)
Receive	6-Month CLP-CHILIBOR	1.965	24/11/2027	851,000	104	0.04
Pay	6-Month CLP-CHILIBOR	2.020	30/04/2026	1,300,000	(117)	(0.04)
Pay	6-Month CLP-CHILIBOR	2.183	04/12/2027	2,661,000	(290)	(0.10)
Receive	6-Month CLP-CHILIBOR	2.640	01/03/2026	795,000	65	0.02
Receive	6-Month CLP-CHILIBOR	3.530	06/07/2026	1,995,000	146	0.05
Receive	6-Month CLP-CHILIBOR	4.000	06/07/2028	1,019,000	63	0.02
Pay	6-Month CLP-CHILIBOR	5.050	01/04/2033	2,200,000	6	0.00
Receive	6-Month CLP-CHILIBOR	5.180	01/10/2028	790,000	(12)	0.00
Receive	6-Month CLP-CHILIBOR	5.240	01/09/2030	1,286,000	(23)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.260	01/03/2026	620,000	6	0.00
Receive	6-Month CLP-CHILIBOR	5.360	27/03/2028	1,914,900	(31)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.370	01/10/2028	3,136,000	(68)	(0.02)
Receive	6-Month CLP-CHILIBOR	5.470	01/09/2030	460,000	(14)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.548	10/04/2028	833,000	23	0.01
Receive	6-Month CLP-CHILIBOR	5.570	01/10/2028	245,000	(10)	0.00
Receive	6-Month CLP-CHILIBOR	5.600	12/12/2027	1,803,000	(65)	(0.02)
Receive	6-Month CLP-CHILIBOR	5.635	12/12/2027	3,695,000	(133)	(0.05)
Receive	6-Month CLP-CHILIBOR	5.700	17/05/2028	1,602,100	(68)	(0.02)
Receive	6-Month CLP-CHILIBOR	5.734	18/05/2028	9,093,000	(377)	(0.13)
Receive	6-Month CLP-CHILIBOR	5.855	05/10/2033	5,448,000	(351)	(0.12)
Pay	6-Month CLP-CHILIBOR	6.020	02/03/2029	190,000	13	0.00
Receive	6-Month CLP-CHILIBOR	6.070	28/02/2028	3,391,700	(150)	(0.05)
Receive	6-Month CLP-CHILIBOR	6.170	30/10/2033	3,885,900	(422)	(0.15)
Pay	6-Month CLP-CHILIBOR	6.194	10/03/2028	1,681,200	91	0.03
Pay	6-Month CLP-CHILIBOR	6.223	13/03/2028	680,300	37	0.01
Pay	6-Month CLP-CHILIBOR	6.255	13/03/2028	478,200	31	0.01
Pay	6-Month CLP-CHILIBOR	6.270	02/03/2027	415,700	18	0.01
Pay	6-Month CLP-CHILIBOR	6.330	09/03/2028	526,800	35	0.01
Pay	6-Month CLP-CHILIBOR	6.360	25/05/2027	24,600	1	0.00
Pay	6-Month CLP-CHILIBOR	6.386	24/05/2027	1,861,000	103	0.04
Pay	6-Month CLP-CHILIBOR	6.440	07/03/2028	1,344,000	85	0.03
Receive	6-Month CLP-CHILIBOR	6.500	12/12/2025	2,564,000	(71)	(0.03)
Pay	6-Month CLP-CHILIBOR	6.535	09/01/2026	9,540,000	112	0.04
Receive	6-Month CLP-CHILIBOR	6.567	12/12/2025	1,464,000	(44)	(0.02)
Receive	6-Month CLP-CHILIBOR	6.570	22/12/2025	1,277,000	(42)	(0.01)
Receive	6-Month CLP-CHILIBOR	6.590	22/12/2025	3,565,000	(111)	(0.04)
Pay	6-Month CLP-CHILIBOR	6.590	21/03/2027	4,540,300	162	0.06
Pay	6-Month CLP-CHILIBOR	6.805	06/03/2027	1,852,000	107	0.04
Pay	6-Month CLP-CHILIBOR	7.000	27/09/2032	1,785,800	304	0.11
Pay	6-Month CLP-CHILIBOR	7.265	07/03/2026	262,400	13	0.00
Pay	6-Month CLP-CHILIBOR	7.270	07/03/2026	2,463,000	107	0.04
Pay	6-Month CLP-CHILIBOR	7.370	06/03/2026	1,686,000	80	0.03
Pay <sup>(1)</sup>	6-Month CZK-PRIBOR	1.025	29/07/2030	CZK 35,800	(143)	(0.05)
Pay	6-Month CZK-PRIBOR	1.224	28/01/2031	44,500	(318)	(0.11)
Pay	6-Month CZK-PRIBOR	1.575	26/03/2026	28,100	(76)	(0.03)
Pay	6-Month CZK-PRIBOR	1.725	22/07/2026	23,800	(84)	(0.03)
Receive	6-Month CZK-PRIBOR	1.815	28/01/2031	34,200	181	0.06
Pay	6-Month CZK-PRIBOR	2.000	19/06/2024	26,100	(28)	(0.01)
Receive	6-Month CZK-PRIBOR	3.490	18/01/2032	10,600	0	0.00
Receive	6-Month CZK-PRIBOR	3.680	03/03/2027	78,400	(56)	(0.02)
Receive	6-Month CZK-PRIBOR	4.164	14/03/2027	73,600	(76)	(0.03)
Receive	6-Month CZK-PRIBOR	4.220	14/03/2027	73,500	(83)	(0.03)
Pay	6-Month CZK-PRIBOR	4.300	18/03/2027	143,400	208	0.07
Receive	6-Month CZK-PRIBOR	4.310	15/03/2027	19,100	(24)	(0.01)
Receive	6-Month CZK-PRIBOR	4.320	15/03/2027	7,200	(9)	0.00
Receive	6-Month CZK-PRIBOR	4.560	14/07/2032	111,300	(228)	(0.08)
Pay	6-Month CZK-PRIBOR	4.611	06/06/2028	118,100	267	0.09
Pay	6-Month CZK-PRIBOR	4.640	18/05/2028	64,400	176	0.06
Pay	6-Month CZK-PRIBOR	4.740	28/02/2033	91,700	460	0.16
Receive	6-Month CZK-PRIBOR	4.740	28/02/2033	91,700	(239)	(0.08)
Pay	6-Month CZK-PRIBOR	5.040	17/04/2028	27,900	96	0.03
Pay	6-Month CZK-PRIBOR	5.100	18/04/2028	11,800	42	0.01
Receive	6-Month CZK-PRIBOR	5.110	22/03/2026	72,500	(129)	(0.05)
Receive	6-Month CZK-PRIBOR	5.125	22/03/2026	50,000	(90)	(0.03)
Pay	6-Month CZK-PRIBOR	5.480	15/03/2026	216,500	483	0.17
Pay	6-Month CZK-PRIBOR	5.606	28/06/2027	54,800	217	0.08
Receive	6-Month EUR-EURIBOR	0.550	15/12/2040	€ 300	129	0.05
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	3,400	(387)	(0.14)
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	2.760	03/01/2029	400	(6)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	200	(4)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	200	(7)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	300	(11)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	500	(11)	0.00
Receive	6-Month EUR-EURIBOR	2.970	15/12/2033	1,500	(62)	(0.02)
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	600	(26)	(0.01)
Pay <sup>(1)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	12,800	421	0.15
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	100	(6)	0.00
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	1,500	(61)	(0.02)
Receive	6-Month EUR-EURIBOR	3.250	06/11/2033	500	(33)	(0.01)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month	EUR-EURIBOR	3.255%	22/11/2028	€ 200	\$ (8)	0.00
Receive	6-Month	EUR-EURIBOR	3.270	08/11/2028	600	(22)	(0.01)
Pay	6-Month	EUR-EURIBOR	3.300	03/10/2033	14,200	1,148	0.41
Pay	6-Month	EUR-EURIBOR	3.370	09/10/2028	1,200	55	0.02
Pay	6-Month	HUF-BBR	1.500	19/06/2024	HUF 1,427,600	(174)	(0.06)
Receive	6-Month	HUF-BBR	1.760	21/01/2030	380,000	270	0.10
Pay	6-Month	HUF-BBR	1.958	19/03/2026	398,600	(126)	(0.04)
Receive	6-Month	HUF-BBR	5.500	04/03/2027	2,382,600	47	0.02
Pay	6-Month	HUF-BBR	6.280	18/03/2027	2,363,300	208	0.07
Receive	6-Month	HUF-BBR	13.600	12/12/2024	1,418,700	(192)	(0.07)
Receive	6-Month	PLN-WIBOR	1.110	12/01/2031	PLN 9,800	544	0.19
Pay	6-Month	PLN-WIBOR	1.165	28/01/2031	4,400	(87)	(0.03)
Receive <sup>(1)</sup>	6-Month	PLN-WIBOR	1.215	29/07/2030	10,300	314	0.11
Pay	6-Month	PLN-WIBOR	1.855	28/01/2031	6,000	(251)	(0.09)
Pay	6-Month	PLN-WIBOR	1.933	17/01/2025	11,800	(198)	(0.07)
Receive	6-Month	PLN-WIBOR	2.635	28/10/2026	32,900	(352)	(0.12)
Receive	6-Month	PLN-WIBOR	3.035	09/12/2026	42,000	475	0.17
Receive	6-Month	PLN-WIBOR	4.075	07/03/2027	28,700	(22)	(0.01)
Receive	6-Month	PLN-WIBOR	4.710	25/05/2027	12,000	(62)	(0.02)
Receive	6-Month	PLN-WIBOR	4.735	09/10/2028	12,100	(40)	(0.01)
Receive	6-Month	PLN-WIBOR	4.740	25/10/2033	7,100	(38)	(0.01)
Pay	6-Month	PLN-WIBOR	4.830	18/03/2027	17,300	172	0.06
Pay	6-Month	PLN-WIBOR	4.895	17/03/2027	7,200	59	0.02
Pay	6-Month	PLN-WIBOR	4.920	17/03/2027	15,000	128	0.05
Receive	6-Month	PLN-WIBOR	6.300	25/04/2028	11,900	(218)	(0.08)
Pay	6-Month	PLN-WIBOR	6.670	28/06/2027	6,200	158	0.06
Receive	6-Month	PLN-WIBOR	6.725	27/06/2027	20,700	(540)	(0.19)
Pay	6-Month	PLN-WIBOR	6.843	28/06/2027	1,500	41	0.01
Receive	6-Month	PLN-WIBOR	7.310	30/06/2027	11,000	(347)	(0.12)
Pay	28-Day	MXN-TIIE	5.080	16/06/2025	MXN 16,400	(73)	(0.03)
Pay	28-Day	MXN-TIIE	5.700	12/09/2030	35,400	(301)	(0.11)
Receive	28-Day	MXN-TIIE	5.770	09/10/2030	150,700	1,261	0.45
Pay	28-Day	MXN-TIIE	5.850	19/08/2030	12,100	(96)	(0.03)
Pay	28-Day	MXN-TIIE	5.875	16/08/2030	16,800	(133)	(0.05)
Pay	28-Day	MXN-TIIE	5.880	16/08/2030	8,700	(69)	(0.02)
Pay	28-Day	MXN-TIIE	5.920	16/08/2030	9,100	(71)	(0.02)
Pay	28-Day	MXN-TIIE	6.240	10/07/2026	113,600	(426)	(0.15)
Pay	28-Day	MXN-TIIE	6.480	28/05/2040	16,700	(64)	(0.02)
Receive	28-Day	MXN-TIIE	6.495	17/07/2026	140,500	563	0.20
Receive	28-Day	MXN-TIIE	6.505	17/07/2026	102,100	408	0.14
Pay	28-Day	MXN-TIIE	6.580	01/01/2025	29,700	(78)	(0.03)
Pay	28-Day	MXN-TIIE	6.830	27/12/2029	19,900	(94)	(0.03)
Pay	28-Day	MXN-TIIE	7.570	19/11/2026	300	(1)	0.00
Pay	28-Day	MXN-TIIE	7.675	04/06/2029	65,100	(144)	(0.05)
Receive	28-Day	MXN-TIIE	8.465	16/08/2027	167,300	132	0.05
Pay	28-Day	MXN-TIIE	8.480	24/03/2027	121,900	(149)	(0.05)
Receive	28-Day	MXN-TIIE	8.560	18/05/2028	14,500	5	0.00
Receive	28-Day	MXN-TIIE	8.585	18/05/2028	14,700	4	0.00
Receive	28-Day	MXN-TIIE	8.600	18/05/2028	7,400	2	0.00
Receive	28-Day	MXN-TIIE	8.610	18/05/2028	7,600	2	0.00
Receive	28-Day	MXN-TIIE	8.645	18/05/2028	7,600	1	0.00
Receive	28-Day	MXN-TIIE	8.656	18/05/2028	17,300	2	0.00
Pay	28-Day	MXN-TIIE	8.700	05/11/2027	8,700	(2)	0.00
Receive	28-Day	MXN-TIIE	8.740	07/03/2028	192,900	(72)	(0.03)
Pay	28-Day	MXN-TIIE	8.743	05/11/2027	37,900	(6)	0.00
Pay	28-Day	MXN-TIIE	8.760	05/11/2027	25,400	(3)	0.00
Pay	28-Day	MXN-TIIE	8.773	05/11/2027	20,000	(2)	0.00
Pay	28-Day	MXN-TIIE	8.845	04/12/2028	214,700	(34)	(0.01)
Pay	28-Day	MXN-TIIE	9.045	04/11/2027	17,200	7	0.00
Pay	28-Day	MXN-TIIE	9.053	04/11/2027	18,900	8	0.00
Pay	28-Day	MXN-TIIE	9.117	04/11/2027	47,100	27	0.01
Pay	28-Day	MXN-TIIE	9.165	05/11/2026	25,600	(2)	0.00
						\$ 7,323	2.59
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 7,323</b>	<b>2.59</b>

(1) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

#### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
GLM	Call - OTC USD versus JPY	¥ 167,000	05/11/2024	1,708	\$ 87	\$ 30	0.01
JPM	Put - OTC EUR versus PLN	PLN 4,400	22/08/2024	585	147	341	0.12
					\$ 234	\$ 371	0.13



## Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

### WRITTEN OPTIONS

#### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets	
BOA	Call - OTC USD versus BRL	BRL 4.923	26/06/2024	2,800	\$ (115)	\$ (107)	(0.04)	
	Put - OTC USD versus BRL	4.923	26/06/2024	2,800	(116)	(99)	(0.04)	
CBK	Call - OTC USD versus MXN	MXN 17.449	26/06/2024	2,800	(97)	(94)	(0.03)	
	Put - OTC USD versus MXN	17.449	26/06/2024	2,800	(97)	(97)	(0.03)	
	Call - OTC USD versus BRL	BRL 4.968	20/06/2024	8,800	(365)	(296)	(0.11)	
	Put - OTC USD versus BRL	4.968	20/06/2024	8,800	(365)	(354)	(0.13)	
DUB	Call - OTC USD versus MXN	MXN 17.450	01/07/2024	2,600	(91)	(90)	(0.03)	
	Put - OTC USD versus MXN	17.450	01/07/2024	2,600	(91)	(90)	(0.03)	
	Call - OTC USD versus TRY	TRY 40.385	28/10/2024	610	(61)	(41)	(0.01)	
GLM	Put - OTC USD versus TRY	40.385	28/10/2024	610	(61)	(66)	(0.02)	
	Call - OTC USD versus TRY	40.250	30/10/2024	616	(62)	(42)	(0.02)	
MYI	Put - OTC USD versus TRY	40.250	30/10/2024	616	(62)	(65)	(0.02)	
	Call - OTC USD versus TRY	39.800	31/10/2024	306	(30)	(22)	(0.01)	
	Put - OTC USD versus TRY	39.800	31/10/2024	306	(30)	(30)	(0.01)	
	Call - OTC USD versus TRY	40.930	07/11/2024	304	(29)	(20)	(0.01)	
	Put - OTC USD versus TRY	40.930	07/11/2024	304	(29)	(35)	(0.01)	
	Call - OTC USD versus TRY	41.150	07/11/2024	304	(29)	(20)	(0.01)	
	Put - OTC USD versus TRY	41.150	07/11/2024	304	(29)	(36)	(0.01)	
	Call - OTC USD versus TRY	41.160	11/11/2024	304	(29)	(21)	(0.01)	
	Put - OTC USD versus TRY	41.160	11/11/2024	304	(29)	(36)	(0.01)	
	Call - OTC USD versus MXN	MXN 19.500	07/03/2024	4,072	(46)	(6)	0.00	
	Call - OTC USD versus MXN	17.449	26/06/2024	3,900	(135)	(132)	(0.05)	
	Put - OTC USD versus MXN	17.449	26/06/2024	3,900	(135)	(135)	(0.05)	
						\$ (2,133)	\$ (1,934)	(0.69)

#### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	200	\$ (1)	\$ (1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	200	(1)	(1)	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	500	(2)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	100	0	(1)	0.00
FAR	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	500	(2)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	100	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	100	(1)	0	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	1,000	(4)	(3)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	200	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	100	0	0	0.00
GST	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	1,000	(4)	(1)	0.00
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	800	(2)	(3)	0.00
JPM	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	800	(2)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	100	(1)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	300	(1)	(2)	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	200	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	300	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	200	(1)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	1,200	(5)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	1,200	(5)	(2)	0.00
							\$ (36)	\$ (30)	(0.01)

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	Egypt Government International Bond	1.000%	20/12/2024	\$ 2,600	\$ (221)	\$ 44	\$ (177)	(0.06)
BRC	Colombia Government International Bond	1.000	20/12/2027	1,200	(84)	78	(6)	0.00
GST	Poland Government International Bond	1.000	20/06/2024	400	2	0	2	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	600	(13)	13	0	0.00
					\$ (316)	\$ 135	\$ (181)	(0.06)

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Floating rate equal to 3-Month INR-LIBOR Plus 0.069% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	20/03/2029	INR 180,139	\$ 2,154	\$ 6	\$ 28	\$ 34	0.01
GLM	Floating rate equal to 3-Month INR-LIBOR Plus 0.069% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	20/03/2029	709,400	8,482	26	109	135	0.05
JPM	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	07/06/2027	\$ 100	ARS 4,488	0	99	99	0.04
SCX	Floating rate equal to 3-Month INR-LIBOR Plus 0.069% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	20/03/2029	INR 180,040	\$ 2,153	6	28	34	0.01
	Floating rate equal to 3-Month INR-LIBOR Plus 0.069% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	20/03/2029	444,906	5,319	16	69	85	0.03
						\$ 54	\$ 333	\$ 387	0.14

## INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	Receive <sup>(1)</sup>	3-Month MYR-KLIBOR	3.500%	20/03/2029	MYR 3,310	\$ 2	\$ 1	\$ 3	0.00
JPM	Pay	6-Month CLP-CHILIBOR	3.020	06/06/2024	CLP 770,000	0	(21)	(21)	(0.01)
						\$ 2	\$ (20)	\$ (18)	(0.01)

<sup>(1)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	\$ 840	AUD 1,268	\$ 26	\$ 0	\$ 26	0.01
	03/2024	CNH 2,561	\$ 355	0	(6)	(6)	0.00
BOA	01/2024	COP 13,509,292	3,532	49	0	49	0.02
	01/2024	DOP 34,076	595	11	0	11	0.00
	01/2024	£ 106	134	0	(1)	(1)	0.00
	01/2024	HUF 845,089	2,286	0	(150)	(150)	(0.05)
	01/2024	NZD 1,972	1,202	0	(47)	(47)	(0.02)
	01/2024	PEN 18,603	5,013	0	(8)	(8)	0.00
	01/2024	PLN 2,032	477	0	(40)	(40)	(0.01)
	01/2024	\$ 445	AUD 673	14	0	14	0.01
	01/2024	3,359	COP 13,509,292	124	0	124	0.04
	01/2024	20,164	HUF 7,181,003	530	0	530	0.19
	01/2024	2,356	¥ 347,638	112	0	112	0.04
	01/2024	161	NOK 1,707	8	0	8	0.00
	01/2024	618	PLN 2,582	38	0	38	0.01
	02/2024	CNY 16,572	\$ 2,291	0	(52)	(52)	(0.02)
	02/2024	\$ 1,801	CNY 12,726	0	(1)	(1)	0.00
	02/2024	131	KES 20,868	0	0	0	0.00
	02/2024	ZMW 8,652	\$ 377	41	0	41	0.01
	03/2024	CNH 3,604	498	0	(11)	(11)	0.00
	03/2024	DOP 2,637	46	1	0	1	0.00
	03/2024	\$ 3,481	COP 13,509,292	0	(47)	(47)	(0.02)
	03/2024	2,275	IDR 35,930,668	55	0	55	0.02
	03/2024	464	PEN 1,764	11	0	11	0.00
	03/2024	25	PHP 1,377	0	0	0	0.00
	04/2024	MYR 29,355	\$ 6,414	0	(31)	(31)	(0.01)
	04/2024	\$ 6,400	MYR 29,521	82	0	82	0.03
	06/2024	355	BRL 1,748	0	(1)	(1)	0.00
	06/2024	105	KES 17,655	1	0	1	0.00
	06/2024	503	MXN 8,777	0	0	0	0.00
BPS	01/2024	€ 2,605	\$ 2,847	0	(31)	(31)	(0.01)
	01/2024	£ 404	512	0	(3)	(3)	0.00
	01/2024	HUF 14,820	42	0	(1)	(1)	0.00
	01/2024	¥ 53,900	374	0	(9)	(9)	0.00
	01/2024	PEN 1,970	529	0	(3)	(3)	0.00

## Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 617	AUD 935	\$ 22	\$ 0	\$ 22	0.01
	01/2024	714	€ 652	7	(1)	6	0.00
	01/2024	10,012	¥ 1,412,100	11	0	11	0.00
	01/2024	3,215	PLN 13,498	217	0	217	0.08
	01/2024	ZAR 38,465	\$ 2,075	0	(26)	(26)	(0.01)
	02/2024	TWD 19,674	619	0	(31)	(31)	(0.01)
	02/2024	\$ 3,197	CNY 22,696	12	0	12	0.00
	03/2024	CNH 2,494	\$ 347	0	(6)	(6)	0.00
	03/2024	IDR 35,779,097	2,291	0	(29)	(29)	(0.01)
	03/2024	\$ 5,521	COP 22,160,797	112	0	112	0.04
	03/2024	3,420	IDR 54,446,468	111	0	111	0.04
	03/2024	290	TWD 9,114	12	0	12	0.00
BRC	01/2024	¥ 505,000	\$ 3,453	0	(135)	(135)	(0.05)
	01/2024	PLN 104,976	24,008	0	(2,681)	(2,681)	(0.95)
	01/2024	TRY 71,673	2,355	0	(38)	(38)	(0.01)
	01/2024	\$ 3,722	MYR 17,324	58	0	58	0.02
	01/2024	607	TRY 18,103	1	(1)	0	0.00
	02/2024	¥ 1,470,000	\$ 9,914	0	(598)	(598)	(0.21)
	02/2024	\$ 5,317	TRY 166,141	68	(3)	65	0.02
	03/2024	1	THB 43	0	0	0	0.00
	03/2024	2,541	TRY 79,778	12	(4)	8	0.00
	04/2024	35	1,131	0	(1)	(1)	0.00
CBK	01/2024	BRL 7,177	\$ 1,474	0	(3)	(3)	0.00
	01/2024	CLP 1,909,412	2,178	0	(8)	(8)	0.00
	01/2024	€ 24,171	26,379	0	(328)	(328)	(0.12)
	01/2024	£ 7,647	9,613	0	(135)	(135)	(0.05)
	01/2024	HUF 48,170	131	0	(8)	(8)	0.00
	01/2024	¥ 391,200	2,750	0	(27)	(27)	(0.01)
	01/2024	MXN 4,567	262	0	(6)	(6)	0.00
	01/2024	PLN 2,045	507	0	(13)	(13)	0.00
	01/2024	\$ 753	AUD 1,112	7	(1)	6	0.00
	01/2024	2,157	CLP 1,912,648	33	0	33	0.01
	01/2024	286	£ 226	2	0	2	0.00
	01/2024	8,627	HUF 2,977,029	0	(24)	(24)	(0.01)
	01/2024	2,799	¥ 395,200	6	0	6	0.00
	01/2024	27,649	MXN 490,330	1,176	0	1,176	0.42
	01/2024	39	NOK 413	2	0	2	0.00
	01/2024	1,079	PLN 4,497	65	0	65	0.02
	01/2024	225	ZMW 5,566	0	(9)	(9)	0.00
	02/2024	EGP 6,270	\$ 167	4	0	4	0.00
	02/2024	\$ 6,223	BRL 31,921	338	0	338	0.12
	02/2024	409	EGP 14,313	0	(39)	(39)	(0.01)
	03/2024	CLP 1,920,521	\$ 2,157	0	(33)	(33)	(0.01)
	03/2024	ILS 450	124	0	(2)	(2)	0.00
	03/2024	PEN 24,202	6,429	0	(92)	(92)	(0.03)
	03/2024	\$ 751	EGP 27,760	0	(118)	(118)	(0.04)
	03/2024	3,072	PEN 11,616	58	0	58	0.02
	03/2024	ZMW 14,042	\$ 569	28	0	28	0.01
	04/2024	\$ 1,474	BRL 7,249	6	0	6	0.00
	04/2024	441	EGP 16,704	0	(62)	(62)	(0.02)
	04/2024	404	KES 66,341	4	0	4	0.00
	06/2024	KRW 18,257	\$ 14	0	0	0	0.00
	06/2024	\$ 1,137	BRL 5,648	6	0	6	0.00
	06/2024	328	KES 55,179	5	0	5	0.00
	07/2024	464	MXN 8,097	0	0	0	0.00
DUB	01/2024	PLN 732	\$ 183	0	(3)	(3)	0.00
	01/2024	\$ 111	PLN 433	0	(1)	(1)	0.00
	01/2024	182	ZMW 4,528	0	(6)	(6)	0.00
	02/2024	EGP 15,155	\$ 437	26	0	26	0.01
	02/2024	\$ 2,218	EGP 77,705	0	(210)	(210)	(0.07)
	02/2024	388	ZMW 9,118	0	(34)	(34)	(0.01)
	03/2024	CNH 1,715	\$ 238	0	(4)	(4)	0.00
	03/2024	SGD 10,065	7,604	0	(54)	(54)	(0.02)
	04/2024	\$ 242	KES 39,485	1	0	1	0.00
	08/2024	€ 3,876	PLN 17,898	206	0	206	0.07
	10/2024	\$ 207	TRY 8,376	9	0	9	0.00
	11/2024	¥ 186,742	\$ 1,323	0	(61)	(61)	(0.02)
FAR	01/2024	BRL 1,448	297	0	(1)	(1)	0.00
	03/2024	IDR 71,409,818	4,539	0	(92)	(92)	(0.03)
	04/2024	\$ 297	BRL 1,463	2	0	2	0.00
GLM	01/2024	CHF 1,561	\$ 1,782	0	(74)	(74)	(0.03)
	01/2024	DOP 260,663	4,576	107	0	107	0.04
	01/2024	HUF 1,656,121	4,446	0	(326)	(326)	(0.12)
	01/2024	MXN 573,733	32,707	0	(1,021)	(1,021)	(0.36)
	01/2024	\$ 1,046	HUF 388,096	73	0	73	0.03
	01/2024	5,700	MXN 97,986	60	0	60	0.02
	01/2024	5,894	TRY 179,131	96	0	96	0.03
	02/2024	BRL 54	\$ 11	0	(1)	(1)	0.00
	02/2024	DOP 67,652	1,177	17	0	17	0.01
	03/2024	CNH 1,115	155	0	(3)	(3)	0.00
	03/2024	DOP 124,789	2,181	46	0	46	0.02
	03/2024	\$ 24	TRY 764	0	0	0	0.00
	04/2024	DOP 25,763	\$ 448	9	0	9	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
IND JPM	10/2024	\$ 209	TRY 8,412	\$ 8	\$ 0	\$ 8	0.00	
	11/2024	1,323	¥ 186,955	63	0	63	0.02	
	11/2024	422	TRY 17,219	19	0	19	0.01	
	06/2024	815	TWD 20,969	0	(113)	(113)	(0.04)	
	01/2024	BRL 26,892	\$ 5,513	0	(23)	(23)	(0.01)	
	01/2024	MXN 1,192	69	0	(1)	(1)	0.00	
	01/2024	PLN 10,484	2,396	0	(269)	(269)	(0.09)	
	01/2024	\$ 296	BRL 1,443	1	0	1	0.00	
	01/2024	50	EGP 1,641	0	(1)	(1)	0.00	
	01/2024	3,646	PLN 14,403	16	0	16	0.01	
	02/2024	EGP 47,299	\$ 1,248	28	0	28	0.01	
	02/2024	\$ 5,308	BRL 26,033	43	0	43	0.02	
	02/2024	7,191	INR 600,715	12	0	12	0.00	
	02/2024	5,995	TRY 184,301	33	(1)	32	0.01	
	03/2024	TWD 50,584	\$ 1,627	0	(49)	(49)	(0.02)	
03/2024	\$ 5,513	BRL 27,078	28	0	28	0.01		
04/2024	KES 133,703	\$ 870	47	0	47	0.02		
04/2024	\$ 446	KES 72,905	3	0	3	0.00		
MBC	08/2024	PLN 17,851	€ 3,876	0	(194)	(194)	(0.07)	
	01/2024	CAD 846	\$ 625	0	(17)	(17)	(0.01)	
	01/2024	€ 16,086	17,686	0	(87)	(87)	(0.03)	
	01/2024	HUF 3,160,975	8,616	0	(493)	(493)	(0.17)	
	01/2024	¥ 2,020,000	14,132	0	(206)	(206)	(0.07)	
	01/2024	\$ 394	AUD 595	12	0	12	0.00	
	01/2024	64	EGP 2,100	0	(1)	(1)	0.00	
	01/2024	318	€ 292	4	0	4	0.00	
	01/2024	3	PLN 10	0	0	0	0.00	
	03/2024	PHP 235,809	\$ 4,214	0	(43)	(43)	(0.01)	
	01/2024	EGP 18,824	507	0	(44)	(44)	(0.02)	
	01/2024	€ 53	59	0	0	0	0.00	
	01/2024	MYR 27,193	5,827	0	(107)	(107)	(0.04)	
	01/2024	NGN 116,850	190	74	0	74	0.03	
	01/2024	PLN 746	189	0	(1)	(1)	0.00	
01/2024	\$ 306	EGP 10,285	0	(10)	(10)	0.00		
01/2024	16	€ 14	0	0	0	0.00		
01/2024	896	¥ 132,056	42	0	42	0.01		
01/2024	2,212	PLN 9,188	124	0	124	0.04		
01/2024	680	ZAR 12,498	2	0	2	0.00		
02/2024	EGP 38,449	\$ 923	2	(76)	(74)	(0.03)		
02/2024	\$ 1,877	CNY 13,289	2	0	2	0.00		
02/2024	431	EGP 14,958	0	(26)	(26)	(0.01)		
03/2024	CNH 2,444	\$ 339	0	(6)	(6)	0.00		
03/2024	MXN 5,212	295	0	(9)	(9)	0.00		
03/2024	\$ 11,550	IDR 177,777,105	0	(22)	(22)	(0.01)		
06/2024	KRW 2,500	\$ 2	0	0	0	0.00		
06/2024	\$ 697	MXN 12,162	0	0	0	0.00		
RBC	01/2024	5,530	BRL 26,892	6	0	6	0.00	
	01/2024	270	MXN 4,630	2	0	2	0.00	
	04/2024	MXN 835	\$ 47	0	(1)	(1)	0.00	
	01/2024	\$ 1,458	BRL 7,181	20	0	20	0.01	
	01/2024	0	EGP 13	0	0	0	0.00	
	01/2024	7,139	MYR 33,344	138	0	138	0.05	
	01/2024	142	NGN 116,724	0	(26)	(26)	(0.01)	
	01/2024	441	ZMW 10,814	0	(21)	(21)	(0.01)	
	02/2024	MYR 1,517	\$ 332	0	0	0	0.00	
	02/2024	\$ 114	KES 18,183	0	0	0	0.00	
	02/2024	328	MYR 1,521	4	0	4	0.00	
	03/2024	CNH 2,399	\$ 331	0	(7)	(7)	0.00	
	03/2024	\$ 2,849	THB 98,480	55	0	55	0.02	
	03/2024	220	TWD 6,940	10	0	10	0.00	
	SOG	06/2024	KES 68,980	\$ 449	33	0	33	0.01
01/2024		\$ 147	EGP 4,785	0	(5)	(5)	0.00	
02/2024		5,003	RON 22,945	89	0	89	0.03	
03/2024		1,288	CZK 29,037	8	0	8	0.00	
03/2024		106	TWD 3,347	5	0	5	0.00	
01/2024		CLP 5,057,673	\$ 5,721	0	(66)	(66)	(0.02)	
03/2024		\$ 4,547	IDR 71,097,847	63	0	63	0.02	
03/2024		3,722	PHP 207,275	20	0	20	0.01	
TOR		01/2024	HUF 427,806	\$ 1,124	0	(109)	(109)	(0.04)
		01/2024	\$ 1,480	¥ 217,167	61	0	61	0.02
		03/2024	CNH 1,160	\$ 161	0	(3)	(3)	0.00
		01/2024	€ 1,289	1,414	0	(10)	(10)	0.00
		01/2024	£ 2,193	2,776	0	(20)	(20)	(0.01)
		01/2024	HUF 960,337	2,558	0	(210)	(210)	(0.07)
		01/2024	¥ 3,144,000	21,326	0	(1,035)	(1,035)	(0.37)
	01/2024	\$ 6,927	HUF 2,571,155	482	0	482	0.17	
	01/2024	890	NOK 9,498	45	0	45	0.02	
	01/2024	ZAR 154,191	\$ 8,078	0	(343)	(343)	(0.12)	
	03/2024	CZK 30,600	1,375	8	0	8	0.00	
					\$ 5,750	\$ (10,450)	\$ (4,700)	(1.66)

## Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,173	\$ 1,288	\$ 0	\$ (9)	\$ (9)	0.00
	01/2024	INR 138,619	1,661	0	(4)	(4)	0.00
	01/2024	\$ 2,854	€ 2,569	2	(18)	(16)	(0.01)
BRC	01/2024	509	THB 17,888	16	0	16	0.01
	02/2024	TRY 50,496	\$ 1,611	0	(24)	(24)	(0.01)
CBK	01/2024	€ 19	21	0	0	0	0.00
	01/2024	HUF 148,036	429	1	0	1	0.00
	01/2024	¥ 321,277	2,275	0	(5)	(5)	0.00
	01/2024	MXN 20,510	1,210	0	(1)	(1)	0.00
	01/2024	\$ 99	BRL 487	2	0	2	0.00
	01/2024	4,965	€ 4,595	112	0	112	0.04
	01/2024	390	£ 310	5	0	5	0.00
	01/2024	1	HUF 455	0	0	0	0.00
	01/2024	351	RON 1,604	5	0	5	0.00
	01/2024	12	ZAR 235	0	0	0	0.00
FAR	02/2024	BRL 489	\$ 99	0	(2)	(2)	0.00
	02/2024	\$ 1,204	MXN 20,510	1	0	1	0.00
	01/2024	BRL 0	\$ 0	0	0	0	0.00
	02/2024	\$ 0	BRL 0	0	0	0	0.00
GLM	01/2024	MYR 2,016	\$ 434	0	(5)	(5)	0.00
	01/2024	\$ 2,444	CNY 17,257	0	(6)	(6)	0.00
	01/2024	935	CZK 20,693	0	(9)	(9)	0.00
	01/2024	433	MYR 2,016	6	0	6	0.00
	01/2024	2,897	PLN 11,581	48	0	48	0.02
	02/2024	TRY 33,598	\$ 1,089	0	(18)	(18)	(0.01)
JPM	02/2024	\$ 435	MYR 2,016	6	0	6	0.00
	01/2024	BRL 487	\$ 100	0	0	0	0.00
MBC	01/2024	TRY 774	26	0	0	0	0.00
	01/2024	\$ 26,618	€ 24,211	134	0	134	0.05
	01/2024	1,192	MXN 20,510	19	0	19	0.01
MYI	01/2024	5	TRY 161	0	0	0	0.00
	01/2024	13,757	€ 12,516	72	0	72	0.02
	01/2024	43	PLN 171	0	0	0	0.00
SCX	01/2024	19	CNY 138	0	0	0	0.00
SOG	01/2024	IDR 5,170,544	\$ 333	0	(3)	(3)	0.00
UAG	01/2024	HUF 913,322	2,661	22	0	22	0.01
	01/2024	\$ 0	CZK 8	0	0	0	0.00
	01/2024	238	£ 188	2	0	2	0.00
	01/2024	140	PLN 560	2	0	2	0.00
	01/2024	797	ZAR 14,794	11	0	11	0.00
					\$ 466	\$ (104)	\$ 362

As at 31 December 2023, the Institutional GBP (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 19	£ 15	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2024	6	THB 223	0	0	0	0.00
CBK	01/2024	¥ 4,029	\$ 29	0	0	0	0.00
	01/2024	MXN 255	15	0	0	0	0.00
	01/2024	TRY 47	2	0	0	0	0.00
	01/2024	\$ 8	£ 7	0	0	0	0.00
	01/2024	0	HUF 9	0	0	0	0.00
	01/2024	0	ZAR 3	0	0	0	0.00
	02/2024	15	MXN 255	0	0	0	0.00
GLM	01/2024	MYR 25	\$ 5	0	0	0	0.00
	01/2024	\$ 31	CNY 220	0	0	0	0.00
	01/2024	12	CZK 262	0	0	0	0.00
	01/2024	5	MYR 25	0	0	0	0.00
	01/2024	38	PLN 152	1	0	1	0.00
	02/2024	TRY 478	\$ 15	0	0	0	0.00
JPM	02/2024	\$ 5	MYR 25	0	0	0	0.00
	01/2024	TRY 557	\$ 19	0	0	0	0.00
MBC	01/2024	\$ 1	TRY 45	0	0	0	0.00
	01/2024	15	MXN 255	0	0	0	0.00
MYI	01/2024	£ 11	\$ 14	0	0	0	0.00
	01/2024	\$ 37	€ 34	0	0	0	0.00
	01/2024	52	£ 41	1	0	1	0.00
SCX	01/2024	HUF 1,823	\$ 5	0	0	0	0.00
	01/2024	INR 1,743	21	0	0	0	0.00
	01/2024	\$ 0	CNY 2	0	0	0	0.00
	01/2024	135	£ 107	1	0	1	0.00
SOG	01/2024	IDR 50,560	\$ 3	0	0	0	0.00
SSB	01/2024	\$ 14	€ 12	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	01/2024	HUF 11,167	\$ 33	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 0	CZK 0	0	0	0	0.00
	01/2024	331	£ 262	2	0	2	0.00
	01/2024	2	PLN 7	0	0	0	0.00
	01/2024	10	ZAR 184	0	0	0	0.00
				\$ 5	\$ 0	\$ 5	0.00
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (5,738)</b>	<b>(2.03)</b>

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>CERTIFICATES OF DEPOSIT</b>			
<b>Banco Davivienda S.A.</b>			
10.942% due 28/04/2026	COP 100,000	\$ 26	0.01
11.679% due 12/05/2025	1,420,000	365	0.13
12.950% due 08/03/2026	1,800,246	483	0.17
13.183% due 06/06/2026	1,772,000	482	0.17
13.455% due 13/06/2025	1,172,000	312	0.11
13.456% due 07/06/2025	1,189,000	316	0.11
13.456% due 09/06/2025	397,000	106	0.04
13.501% due 13/12/2024	1,000,000	264	0.09
15.389% due 21/02/2024	289,500	76	0.03
<b>Bancolombia S.A.</b>			
5.917% due 27/01/2024	1,311,000	338	0.12
10.388% due 20/04/2026	2,361,700	609	0.22
13.320% due 08/06/2025	540,000	142	0.05
13.456% due 14/06/2025	2,146,000	570	0.20
13.637% due 14/12/2024	1,432,000	375	0.13
16.137% due 01/09/2024	561,000	148	0.05
<b>BBVA Colombia S.A.</b>			
13.093% due 28/04/2026	520,000	142	0.05
13.229% due 10/05/2026	224,000	61	0.02
13.365% due 04/05/2026	327,000	88	0.03
14.460% due 13/01/2024	543,100	140	0.05
<b>Total Certificates of Deposit</b>		<b>\$ 5,043</b>	<b>1.78</b>
<b>Total Investments</b>		<b>\$ 278,425</b>	<b>98.46</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ 4,365</b>	<b>1.54</b>
<b>Net Assets</b>		<b>\$ 282,790</b>	<b>100.00</b>

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Principal amount of security is adjusted for inflation.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Security with an aggregate fair value of \$5,239 (31 December 2022: \$Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$7,361 (31 December 2022: \$4,974) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$5,780 (31 December 2022: \$5,521) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 250,859	\$ 14,084	\$ 264,943
Investment Funds	208	628	0	836
Repurchase Agreements	0	6,274	0	6,274
Financial Derivative Instruments <sup>(3)</sup>	32	1,297	0	1,329
Deposits with Credit Institutions	0	5,043	0	5,043
<b>Totals</b>	<b>\$ 240</b>	<b>\$ 264,101</b>	<b>\$ 14,084</b>	<b>\$ 278,425</b>

## Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 180,287	\$ 1,313	\$ 181,600
Investment Funds	14,173	624	0	14,797
Repurchase Agreements	0	706	0	706
Financial Derivative Instruments <sup>(3)</sup>	126	3,194	(7)	3,313
Deposits with Credit Institutions	0	0	137	137
<b>Totals</b>	<b>\$ 14,299</b>	<b>\$ 184,811</b>	<b>\$ 1,443</b>	<b>\$ 200,553</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.540%	29/12/2023	02/01/2024	\$ (5,269)	\$ (5,271)	(1.86)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (5,271)</b>	<b>(1.86)</b>

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 20	\$ 0	\$ 20	\$ (17)	\$ 0	\$ (17)
BOA	323	(610)	(287)	(2,672)	2,460	(212)
BPS	158	0	158	(2,204)	1,480	(724)
BRC	(3,336)	3,320	(16)	(334)	510	176
CBK	115	(350)	(235)	(169)	10	(159)
CLY	N/A	N/A	N/A	(239)	0	(239)
DUB	(238)	0	(238)	653	(650)	3
FAR	(92)	0	(92)	N/A	N/A	N/A
GLM	(974)	1,080	106	(338)	440	102
GST	2	0	2	203	(260)	(57)
HUS	N/A	N/A	N/A	(8)	0	(8)
IND	(113)	80	(33)	(94)	340	246
JPM	20	0	20	224	0	224
MBC	(678)	570	(108)	847	(804)	43
MYC	(5)	0	(5)	84	0	84
MYI	(255)	20	(235)	(104)	281	177
RBC	7	0	7	(4)	0	(4)
SCX	292	0	292	922	(790)	132
SOG	94	0	94	86	0	86
SSB	17	0	17	630	(630)	0
TOR	(51)	0	(51)	151	0	151
UAG	(1,044)	710	(334)	251	(420)	(169)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	86.38	54.96
Transferable securities dealt in on another regulated market*	7.31	32.75
Other transferable securities	N/A	0.83
Investment funds	0.30	7.21
Repurchase agreements	2.22	0.34
Financial derivative instruments dealt in on a regulated market	(0.09)	0.34
Centrally cleared financial derivative instruments	2.59	2.31
OTC financial derivative instruments	(2.03)	(1.04)
Certificates of deposit	1.78	0.07
Reverse repurchase agreements	(1.86)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Argentina	N/A	0.49
Angola	1.37	N/A
Bahamas	N/A	0.37
Belarus	N/A	0.08
Brazil	2.68	2.65
Cameroon	0.23	N/A
Cayman Islands	1.15	0.70
Chile	3.95	N/A
China	0.02	0.02
Colombia	0.52	N/A
Congo	0.17	0.27
Costa Rica	0.31	N/A
Czech Republic	1.43	N/A
Denmark	0.00	2.08
Dominican Republic	3.91	1.52
Ecuador	1.38	N/A
Egypt	1.36	N/A
Ghana	N/A	0.48
Guatemala	0.33	N/A
Hong Kong	0.47	N/A
Hungary	0.83	N/A
India	0.17	N/A
Ireland	2.15	3.14
Israel	2.57	2.82
Ivory Coast	0.26	0.45
Jamaica	0.23	N/A
Jersey, Channel Islands	N/A	1.29
Kenya	0.41	N/A
Luxembourg	0.43	1.19
Mexico	6.82	4.32
Netherlands	0.42	2.16
Pakistan	0.47	N/A
Panama	0.16	N/A
Peru	3.24	3.18
Poland	8.42	1.16
Romania	1.80	N/A
Russia	N/A	0.05
Serbia	0.04	0.05
South Africa	6.45	5.04
South Korea	0.20	N/A
Supranational	0.19	N/A
Tanzania	0.78	N/A
Tunisia	0.93	0.09
Turkey	1.24	0.91
Ukraine	0.75	N/A
United Arab Emirates	0.19	0.26
United Kingdom	0.61	1.36
United States	18.29	20.18
Uzbekistan	0.47	0.62
Virgin Islands (British)	N/A	1.24
Zambia	0.18	N/A
Short-Term Instruments	15.71	30.37
Investment Funds	0.30	7.21
Repurchase Agreements	2.22	0.34
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.09)	0.34
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.08
Interest Rate Swaps	2.59	2.23
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.13	0.29
Written Options		
Foreign Currency Options	(0.69)	N/A
Interest Rate Swaptions	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.06)	(0.42)
Cross-Currency Swaps	0.14	0.04
Interest Rate Swaps	(0.01)	0.12
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	(1.66)	(1.81)
Hedged Forward Foreign Currency Contracts	0.13	0.75
Certificates of Deposit	1.78	0.07
Other Current Assets & Liabilities	1.54	2.23
Net Assets	100.00	100.00



## Schedule of Investments Emerging Markets Short-Term Local Currency Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>Nordea Kredit Realkreditatieselskab</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>AZERBAIJAN</b>				1.000% due 01/10/2050 DKK 0 \$ 0 0.00				<b>FORESEA Holding S.A.</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				1.500% due 01/10/2053 0 0 0.00				7.500% due 15/06/2030 € 14 \$ 13 0.06			
<b>SOCAR Turkey Enerji AS Via Steas Funding DAC</b>				<b>Nykredit Realkredit A/S</b>				<b>Sberbank of Russia Via SB Capital S.A.</b>			
7.230% due 17/03/2026 \$ 200 \$ 199 1.00				1.000% due 01/10/2050 0 0 0.00				5.250% due 23/05/2023 ^(h) 200 12 0.06			
<b>BRAZIL</b>				1.000% due 01/10/2053 0 0 0.00				<b>Total Luxembourg</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				1.500% due 01/10/2053 0 0 0.00				52 0.26			
<b>Banco do Brasil S.A.</b>				<b>Realkredit Danmark A/S</b>				<b>MALAYSIA</b>			
8.500% due 29/07/2026 MXN 2,000 111 0.55				1.000% due 01/10/2050 0 0 0.00				<b>SOVEREIGN ISSUES</b>			
<b>Odebrecht Oil &amp; Gas Finance Ltd.</b>				1.500% due 01/10/2053 0 0 0.00				<b>Malaysia Government International Bond</b>			
0.000% due 29/01/2024 (c)(f) \$ 23 1 0.01				<b>Total Denmark</b>				4.696% due 15/10/2042 MYR 147 35 0.18			
<b>Oi S.A.</b>				0 0 0.00				4.762% due 07/04/2037 66 15 0.07			
0.000% due 25/02/2035 BRL 50 5 0.02				0 0 0.00				<b>Malaysia Government Investment Issue</b>			
<b>Vale S.A.</b>				0 0 0.00				3.990% due 15/10/2025 182 40 0.20			
0.000% (f) 1,490 109 0.55				0 0 0.00				<b>Total Malaysia</b>			
<b>Total Brazil</b>				0 0 0.00				90 0.45			
226 1.13				0 0.00				<b>MEXICO</b>			
<b>CAYMAN ISLANDS</b>				<b>DOMINICAN REPUBLIC</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>Urbi Desarrollos Urbanos S.A.B. de C.V.</b>			
<b>Interoceanica Finance Ltd.</b>				<b>Dominican Republic Central Bank Notes</b>				8.790% due 09/12/2014 ^ MXN 5,000 0 0.00			
0.000% due 30/11/2025 (c) \$ 10 9 0.05				12.000% due 03/10/2025 DOP 3,800 67 0.34				<b>SOVEREIGN ISSUES</b>			
<b>CHILE</b>				13.000% due 30/01/2026 3,200 58 0.29				<b>Mexico Government International Bond</b>			
<b>SOVEREIGN ISSUES</b>				<b>Dominican Republic Government International Bond</b>				2.750% due 27/11/2031 (e) 1,089 57 0.28			
<b>Bonos de la Tesoreria de la Republica en Pesos</b>				11.250% due 15/09/2035 8,000 149 0.75				3.000% due 03/12/2026 (e) 3,991 219 1.10			
3.400% due 01/10/2039 CLP 36,789 47 0.24				13.625% due 03/02/2033 8,000 168 0.84				5.750% due 05/03/2026 2,000 109 0.55			
5.000% due 01/10/2028 250,000 283 1.42				13.625% due 10/02/2034 200 4 0.02				7.500% due 03/06/2027 2,100 117 0.59			
5.300% due 01/11/2037 5,000 6 0.03				<b>Total Dominican Republic</b>				<b>Total Mexico</b>			
5.800% due 01/10/2034 115,000 136 0.68				446 2.24				502 2.52			
6.000% due 01/04/2033 125,000 150 0.75				<b>ECUADOR</b>				<b>PERU</b>			
<b>Total Chile</b>				<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
622 3.12				<b>Ecuador Government International Bond</b>				<b>Banco de Credito del Peru S.A.</b>			
<b>CHINA</b>				3.500% due 31/07/2035 \$ 39 14 0.07				4.650% due 17/09/2024 PEN 1,230 322 1.61			
<b>CORPORATE BONDS &amp; NOTES</b>				6.000% due 31/07/2030 110 52 0.26				<b>Credicorp Capital Sociedad Titulizadora S.A.</b>			
<b>Flourish Century</b>				<b>Total Ecuador</b>				10.100% due 15/12/2043 700 191 0.96			
6.600% due 04/02/2022 ^(i) \$ 200 18 0.09				66 0.33				<b>SOVEREIGN ISSUES</b>			
<b>SOVEREIGN ISSUES</b>				<b>HUNGARY</b>				<b>Fondo MIVIVIENDA S.A.</b>			
<b>China Government International Bond</b>				<b>SOVEREIGN ISSUES</b>				7.000% due 14/02/2024 130 35 0.18			
2.750% due 17/02/2032 CNY 30 4 0.02				<b>Hungary Government International Bond</b>				<b>Total Peru</b>			
3.020% due 27/05/2031 600 88 0.44				4.750% due 24/11/2032 HUF 6,200 16 0.08				548 2.75			
<b>Total China</b>				6.750% due 22/10/2028 4,200 13 0.07				<b>POLAND</b>			
110 0.55				<b>Total Hungary</b>				<b>SOVEREIGN ISSUES</b>			
<b>COLOMBIA</b>				29 0.15				<b>Poland Government International Bond</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>IRELAND</b>				1.250% due 25/10/2030 PLN 50 10 0.05			
<b>Empresas Publicas de Medellin ESP</b>				<b>ASSET-BACKED SECURITIES</b>				1.750% due 25/04/2032 100 20 0.10			
7.625% due 10/09/2024 COP 540,000 134 0.67				<b>Black Diamond CLO DAC</b>				2.500% due 25/07/2027 770 181 0.91			
<b>SOVEREIGN ISSUES</b>				4.853% due 20/01/2032 € 60 67 0.33				6.000% due 25/10/2033 200 54 0.27			
<b>Colombia Government International Bond</b>				<b>Carlyle Global Market Strategies Euro CLO Ltd.</b>				7.500% due 25/07/2028 600 168 0.84			
1.000% due 18/09/2030 323,700 76 0.38				4.752% due 15/11/2031 100 109 0.55				<b>Total Poland</b>			
1.000% due 26/03/2031 676,600 151 0.76				<b>Harvest CLO DAC</b>				433 2.17			
1.000% due 30/06/2032 153,000 33 0.17				4.566% due 26/06/2030 66 72 0.36				<b>ROMANIA</b>			
<b>Financiera de Desarrollo Territorial S.A. Findeter</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>			
7.875% due 12/08/2024 12,000 3 0.01				<b>Alfa Bank AO Via Alfa Bond Issuance PLC</b>				<b>Romania Government International Bond</b>			
<b>Total Colombia</b>				9.350% due 06/08/2022 ^ RUB 33,000 11 0.06				4.250% due 28/04/2036 RON 100 18 0.09			
397 1.99				<b>Total Ireland</b>				6.375% due 18/09/2033 € 100 117 0.59			
<b>CZECH REPUBLIC</b>				259 1.30				<b>Total Romania</b>			
<b>SOVEREIGN ISSUES</b>				<b>ISRAEL</b>				135 0.68			
<b>Czech Republic Government International Bond</b>				<b>SOVEREIGN ISSUES</b>				<b>SOUTH AFRICA</b>			
2.000% due 13/10/2033 CZK 400 15 0.07				<b>Israel Government International Bond</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
2.500% due 25/08/2028 1,900 81 0.41				5.000% due 30/10/2026 € 200 226 1.13				<b>Development Bank of Southern Africa</b>			
<b>Total Czech Republic</b>				<b>JERSEY, CHANNEL ISLANDS</b>				8.600% due 21/10/2024 (i) ZAR 3,200 174 0.87			
96 0.48				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Eskom Holdings SOC Ltd.</b>			
<b>DENMARK</b>				<b>Corsair International Ltd.</b>				7.850% due 02/04/2026 5,000 266 1.33			
<b>CORPORATE BONDS &amp; NOTES</b>				8.802% due 28/01/2027 100 110 0.55				<b>SOVEREIGN ISSUES</b>			
<b>Jyske Realkredit A/S</b>				<b>LUXEMBOURG</b>				<b>South Africa Government International Bond</b>			
1.500% due 01/10/2053 DKK 0 0 0.00				<b>COMMON STOCKS</b>				2.000% due 31/01/2025 (e) 2,683 144 0.72			
				<b>DrillCo Holding Lux S.A. (b)</b>				8.000% due 31/01/2030 3,500 176 0.88			
				<b>DrillCo Holding Lux S.A. (b)(i)</b>							
				311 8 0.04							
				787 19 0.10							
				<b>Total Common Stocks</b>							
				27 0.14							

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
10.500% due 21/12/2026	ZAR 13,500	\$ 773	3.88	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				(0.210)% due 19/02/2024 (c)(d)	¥ 40,000	\$ 283	1.42
Total South Africa		1,093	5.48	Banc of America Mortgage Trust	\$ 0	0	0.00	(0.200)% due 04/03/2024 (c)(d)	10,000	71	0.35
<b>SOUTH KOREA</b>				Bear Stearns Adjustable Rate Mortgage Trust	5	5	0.02	(0.180)% due 11/03/2024 (c)(d)	30,000	213	1.07
<b>CORPORATE BONDS &amp; NOTES</b>				Bear Stearns ALT-A Trust	172	125	0.63	(0.170)% due 13/02/2024 (c)(d)	10,000	71	0.36
Korea Southern Power Co. Ltd.				Bear Stearns Structured Products, Inc. Trust	12	9	0.04	(0.144)% due 10/01/2024 (c)(d)	10,000	71	0.36
5.375% due 21/09/2026	\$ 200	202	1.01	Citigroup Mortgage Loan Trust	78	69	0.35	(0.024)% due 22/01/2024 (c)(d)	10,000	71	0.36
<b>THAILAND</b>				5.540% due 25/01/2037	2	2	0.01			3,263	16.36
<b>SOVEREIGN ISSUES</b>				First Horizon Mortgage Pass-Through Trust	3	2	0.01	<b>MALAYSIA TREASURY BILLS</b>			
Thailand Government International Bond	THB 10	0	0.00	5.464% due 25/08/2035	3	2	0.01	3.228% due 06/02/2024 (c)(d)	MYR 570	124	0.62
3.350% due 17/06/2033	10	1	0.01	GreenPoint Mortgage Funding Trust Pass-Through Certificates	1	1	0.01	3.289% due 06/02/2024 (c)(d)	410	89	0.45
3.450% due 17/06/2043	5	0	0.00	IndyMac Mortgage Loan Trust	67	56	0.28	3.407% due 09/04/2024 (c)(d)	3,100	669	3.35
Total Thailand		1	0.01	3.506% due 25/11/2037	3	2	0.01			882	4.42
<b>UNITED KINGDOM</b>				4.699% due 25/12/2034	27	21	0.10	<b>U.S. TREASURY BILLS</b>			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				6.110% due 25/07/2045	103	86	0.43	5.364% due 16/04/2024 (c)(d)	\$ 200	197	0.99
Harbour Energy PLC	£ 100	127	0.64	Residential Accredit Loans, Inc. Trust	43	36	0.18	5.383% due 23/01/2024 (c)(d)	200	199	1.00
<b>UNITED STATES</b>				Structured Asset Securities Corp. Mortgage Loan Trust	2	2	0.01	5.386% due 29/02/2024 (c)(d)	500	496	2.49
<b>ASSET-BACKED SECURITIES</b>				WaMu Mortgage Pass-Through Certificates Trust	7	6	0.03	5.399% due 15/02/2024 (a)(c)(d)	1,100	1,093	5.46
Bear Stearns Asset-Backed Securities Trust	\$ 34	35	0.17	3.858% due 25/02/2037	422	2.11	5.405% due 08/02/2024 (c)(d)	500	497	2.49	
5.788% due 25/01/2035				Total United States	906	4.54	5.479% due 18/01/2024 (c)(d)	500	499	2.50	
Citigroup Mortgage Loan Trust	7	4	0.02	<b>URUGUAY</b>				5.506% due 30/01/2024 (c)(d)	200	199	1.00
5.530% due 25/07/2045				<b>SOVEREIGN ISSUES</b>						3,180	15.93
Countrywide Asset-Backed Certificates Trust	42	40	0.20	Uruguay Government International Bond	697	18	0.09	Total Short-Term Instruments		10,379	52.02
5.950% due 25/02/2037	54	53	0.27	3.700% due 26/06/2037 (e)	UYU 126	4	0.02	Total Transferable Securities		\$ 17,763	89.05
6.595% due 25/11/2035				3.875% due 02/07/2040 (e)		22	0.11	<b>SHARES</b>			
Credit-Based Asset Servicing & Securitization Trust	2	1	0.01	Total Uruguay				<b>INVESTMENT FUNDS</b>			
5.590% due 25/11/2036				<b>ZAMBIA</b>				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
Fieldstone Mortgage Investment Trust	71	50	0.25	<b>SOVEREIGN ISSUES</b>				PIMCO Specialty Funds			
5.850% due 25/05/2036				Zambia Government International Bond	500	20	0.10	Ireland p.l.c. - PIMCO	15,103	205	1.03
GSAMP Trust	45	26	0.13	11.000% due 17/06/2024	ZMW 500	18	0.09	China Bond Fund (g)			
5.560% due 25/01/2037				12.000% due 04/07/2025	500	18	0.09	PIMCO Select Funds plc -			
Home Equity Asset Trust	4	3	0.01	Total Zambia		38	0.19	PIMCO US Dollar			
6.070% due 25/11/2032				<b>SHORT-TERM INSTRUMENTS</b>				Short-Term Floating			
HSI Asset Loan Obligation Trust	2	1	0.01	<b>HUNGARY TREASURY BILLS</b>				NAV Fund (g)	10,616	106	0.53
4.646% due 25/12/2036				10.900% due 04/01/2024 (c)(d)	HUF 692,000	1,999	10.02			311	1.56
Morgan Stanley ABS Capital, Inc. Trust	3	2	0.01	<b>ISRAEL TREASURY BILLS</b>				<b>EXCHANGE-TRADED FUNDS</b>			
5.530% due 25/05/2037	23	22	0.11	4.701% due 03/01/2024 (c)(d)	ILS 3,800	1,055	5.29	PIMCO ETFs plc - PIMCO			
6.235% due 25/01/2035	43	43	0.22	<b>JAPAN TREASURY BILLS</b>				US Dollar Short			
6.265% due 25/03/2034				(0.270)% due 13/02/2024 (c)(d)	¥ 200,000	1,419	7.11	Maturity UCITS ETF (g)	15,300	1,526	7.65
Morgan Stanley Dean Witter Capital, Inc. Trust	13	13	0.06	(0.217)% due 19/02/2024 (c)(d)	150,000	1,064	5.33	Total Investment Funds		\$ 1,837	9.21
6.820% due 25/02/2033				<b>REPURCHASE AGREEMENTS</b>							
New Century Home Equity Loan Trust	6	6	0.03								
5.830% due 25/05/2036											
Saxon Asset Securities Trust	10	10	0.05								
5.780% due 25/09/2037											
Soundview Home Loan Trust	4	3	0.01								
5.550% due 25/06/2037	55	47	0.24								
5.640% due 25/07/2037											
Structured Asset Securities Corp. Mortgage Loan Trust	131	82	0.41								
5.690% due 25/10/2037											
WaMu Asset-Backed Certificates WaMu Trust	49	42	0.21								
5.710% due 25/05/2037	4	1	0.01								
Washington Mutual Asset-Backed Certificates Trust											
4.290% due 25/10/2036		484	2.43								

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
SSB	2.600%	29/12/2023	02/01/2024	\$ 158	U.S. Treasury Notes 0.250% due 31/10/2025	\$ (161)	\$ 158	\$ 158	0.79
<b>Total Repurchase Agreements</b>						<b>\$ (161)</b>	<b>\$ 158</b>	<b>\$ 158</b>	<b>0.79</b>

(1) Includes accrued interest.

## Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Long	03/2024	1	\$ 5	0.03
U.S. Treasury 5-Year Note March Futures	Long	03/2024	2	0	0.00
				\$ 5	0.03
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 5</b>	<b>0.03</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-41 5-Year Index	(1.000)%	20/12/2028	\$ 4,800	\$ (16)	(0.08)

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000%	20/03/2029	£ 600	\$ 12	0.06
Pay	1-Day INR-MIBOR Compounded-OIS	6.600	20/12/2033	INR 5,930	1	0.01
Receive	1-Day INR-MIBOR Compounded-OIS	6.621	20/12/2028	8,869	(2)	(0.01)
Receive	1-Day INR-MIBOR Compounded-OIS	6.625	20/12/2025	23,134	(1)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.232	05/10/2025	¥ 150,000	(2)	(0.01)
Receive <sup>(3)</sup>	1-Day JPY-MUTKCALM Compounded-OIS	0.350	21/03/2026	155,000	(3)	(0.01)
Receive	1-Day SGD-SIBCSORA Compounded-OIS	3.322	20/12/2028	SGD 84	(1)	0.00
Pay	1-Day THB-THORON Compounded-OIS	2.770	20/12/2028	THB 1,579	0	0.00
Pay <sup>(3)</sup>	1-Day THB-THORON Compounded-OIS	3.000	20/03/2034	217	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	\$ 1,450	42	0.21
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	65	(8)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	90	(7)	(0.03)
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	100	(1)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	100	2	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	700	9	0.04
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	200	(8)	(0.04)
Pay <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	400	2	0.01
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	100	(3)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	100	10	0.05
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	100	6	0.03
Pay	1-Year BRL-CDI	9.830	02/01/2026	BRL 2,200	1	0.01
Receive	1-Year BRL-CDI	9.946	04/01/2027	400	0	0.00
Receive	1-Year BRL-CDI	10.164	02/01/2026	300	0	0.00
Receive	1-Year BRL-CDI	10.491	02/01/2025	800	1	0.00
Receive	1-Year BRL-CDI	10.529	02/01/2026	1,000	(2)	(0.01)
Pay	1-Year BRL-CDI	10.691	02/01/2026	1,600	5	0.03
Receive	1-Year BRL-CDI	10.768	04/01/2027	500	(2)	(0.01)
Pay	1-Year BRL-CDI	10.792	04/01/2027	3,900	17	0.08
Receive	1-Year BRL-CDI	10.872	04/01/2027	800	(4)	(0.02)
Receive	1-Year BRL-CDI	11.280	02/01/2026	90	0	0.00
Pay	1-Year BRL-CDI	11.439	02/01/2029	700	3	0.02
Receive	1-Year BRL-CDI	11.773	02/01/2025	200	0	0.00
Pay	1-Year BRL-CDI	12.040	01/04/2024	4,600	0	0.00
Receive	1-Year BRL-CDI	12.260	01/04/2024	4,000	0	0.00
Receive	1-Year BRL-CDI	12.350	01/07/2024	1,300	(1)	0.00
Receive	1-Year BRL-CDI	12.490	01/07/2024	1,400	(1)	0.00
Receive	1-Year BRL-CDI	12.569	02/01/2029	200	(3)	(0.01)
Pay	1-Year BRL-CDI	12.595	01/07/2024	1,200	1	0.01
Pay	1-Year BRL-CDI	13.080	01/07/2024	2,600	5	0.02
Receive	1-Year BRL-CDI	13.241	02/01/2025	200	(1)	(0.01)
Receive <sup>(3)</sup>	3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 2,886	(1)	(0.01)
Pay	3-Month CNY-CNREPOFIX	2.405	20/12/2028	918	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	4.040	13/01/2031	COP 1,002,000	50	0.25
Pay	3-Month COP-IBR Compounded-OIS	4.200	18/09/2030	514,560	(10)	(0.05)
Receive	3-Month COP-IBR Compounded-OIS	7.500	15/02/2025	112,850	1	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.590	17/07/2033	475,000	2	0.01
Pay	3-Month COP-IBR Compounded-OIS	7.680	17/07/2028	799,000	(1)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	7.705	26/03/2031	548,600	(2)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	7.800	30/06/2032	112,500	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.960	01/09/2028	540,900	(5)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	8.020	04/12/2030	235,500	(2)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.190	13/06/2029	494,700	4	0.02

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive		3-Month COP-IBR Compounded-OIS	8.820%	05/06/2028	COP 185,700	\$ (1)	0.00
Pay		3-Month COP-IBR Compounded-OIS	8.890	12/05/2029	269,000	4	0.02
Receive		3-Month COP-IBR Compounded-OIS	8.940	24/03/2030	291,130	(5)	(0.03)
Pay		3-Month COP-IBR Compounded-OIS	9.050	02/05/2033	35,360	1	0.00
Receive		3-Month COP-IBR Compounded-OIS	9.055	26/08/2026	200,000	(1)	0.00
Receive		3-Month COP-IBR Compounded-OIS	9.370	17/03/2030	73,900	(2)	(0.01)
Receive		3-Month COP-IBR Compounded-OIS	9.393	21/03/2030	172,000	(4)	(0.02)
Receive		3-Month COP-IBR Compounded-OIS	9.423	17/03/2030	218,700	(5)	(0.03)
Receive		3-Month COP-IBR Compounded-OIS	9.470	01/07/2025	285,000	0	0.00
Receive		3-Month ILS-TELBOR	3.792	06/11/2028	ILS 270	(1)	0.00
Receive <sup>(3)</sup>		3-Month KRW-KORIBOR	3.500	20/03/2029	KRW 249,007	(2)	(0.01)
Pay		3-Month KRW-KORIBOR	3.580	20/12/2033	63,344	2	0.01
Receive		3-Month KRW-KORIBOR	3.700	20/12/2025	257,908	(1)	(0.01)
Pay		3-Month KRW-KORIBOR	3.820	20/12/2028	295,105	4	0.02
Receive		3-Month ZAR-JIBAR	6.067	21/12/2026	ZAR 3,100	6	0.03
Receive		3-Month ZAR-JIBAR	6.635	04/02/2027	3,290	(3)	(0.01)
Receive		3-Month ZAR-JIBAR	7.205	22/04/2027	1,200	1	0.01
Receive		3-Month ZAR-JIBAR	7.210	22/04/2027	900	1	0.00
Receive		3-Month ZAR-JIBAR	7.565	22/03/2026	2,900	1	0.00
Receive		3-Month ZAR-JIBAR	8.185	31/07/2026	3,500	(2)	(0.01)
Receive		3-Month ZAR-JIBAR	8.195	21/12/2026	5,500	0	0.00
Receive		3-Month ZAR-JIBAR	8.210	21/12/2026	9,000	(1)	0.00
Receive		3-Month ZAR-JIBAR	8.410	13/07/2025	2,200	(1)	0.00
Receive		3-Month ZAR-JIBAR	8.410	10/11/2028	900	(1)	0.00
Receive		3-Month ZAR-JIBAR	8.440	02/11/2028	300	0	0.00
Pay		3-Month ZAR-JIBAR	8.500	17/10/2027	8,760	10	0.05
Receive		3-Month ZAR-JIBAR	8.650	31/01/2030	200	0	0.00
Receive		3-Month ZAR-JIBAR	8.695	31/01/2030	1,100	(1)	(0.01)
Receive		3-Month ZAR-JIBAR	8.700	31/01/2030	1,000	(1)	(0.01)
Receive		3-Month ZAR-JIBAR	8.735	31/01/2030	400	(1)	0.00
Receive		3-Month ZAR-JIBAR	8.820	31/01/2030	860	(1)	(0.01)
Pay		3-Month ZAR-JIBAR	9.290	26/05/2028	3,100	6	0.03
Pay		3-Month ZAR-JIBAR	9.435	13/07/2033	600	1	0.00
Pay		3-Month ZAR-JIBAR	9.455	31/01/2030	1,800	6	0.03
Pay		6-Month AUD-BBR-BBSW	4.390	30/12/2028	AUD 260	4	0.02
Pay		6-Month AUD-BBR-BBSW	4.750	20/12/2028	840	21	0.10
Receive		6-Month CLP-CHILIBOR	3.215	14/01/2030	CLP 86,260	9	0.05
Receive <sup>(3)</sup>		6-Month CLP-CHILIBOR	4.640	01/10/2028	245,000	1	0.00
Pay		6-Month CLP-CHILIBOR	4.995	17/07/2033	15,400	0	0.00
Receive		6-Month CLP-CHILIBOR	5.240	01/09/2030	37,210	(1)	0.00
Receive		6-Month CLP-CHILIBOR	5.250	20/03/2028	95,100	(2)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.350	01/09/2030	37,500	(1)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.400	01/04/2033	22,100	(1)	0.00
Pay		6-Month CLP-CHILIBOR	5.400	16/11/2033	17,400	1	0.00
Receive		6-Month CLP-CHILIBOR	5.470	01/09/2030	50,000	(2)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.500	13/11/2028	15,100	0	0.00
Pay		6-Month CLP-CHILIBOR	5.550	05/06/2028	81,300	5	0.02
Receive		6-Month CLP-CHILIBOR	5.631	23/08/2028	56,700	(2)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.690	01/09/2030	2,400	0	0.00
Receive		6-Month CLP-CHILIBOR	5.780	03/10/2028	19,400	(1)	0.00
Receive		6-Month CLP-CHILIBOR	5.790	06/10/2033	18,000	(1)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.855	05/10/2033	46,000	(4)	(0.02)
Receive		6-Month CLP-CHILIBOR	5.870	11/10/2033	18,200	(2)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.920	02/10/2028	36,000	(2)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.940	20/10/2033	8,000	(1)	0.00
Receive		6-Month CLP-CHILIBOR	5.990	20/10/2033	76,260	(7)	(0.04)
Receive		6-Month CLP-CHILIBOR	6.115	17/07/2025	66,200	0	0.00
Receive		6-Month CLP-CHILIBOR	6.146	30/10/2032	125,400	(13)	(0.07)
Receive		6-Month CLP-CHILIBOR	6.235	26/10/2033	37,300	(4)	(0.02)
Pay		6-Month CLP-CHILIBOR	6.370	29/06/2029	39,000	4	0.02
Pay		6-Month CLP-CHILIBOR	6.380	03/06/2027	116,000	8	0.04
Receive		6-Month CZK-PRIBOR	4.611	06/06/2028	CZK 4,390	(11)	(0.06)
Receive <sup>(3)</sup>		6-Month EUR-EURIBOR	2.750	20/03/2054	€ 100	(11)	(0.06)
Receive		6-Month EUR-EURIBOR	2.880	19/12/2028	400	(8)	(0.04)
Pay		6-Month EUR-EURIBOR	3.100	20/09/2030	290	13	0.06
Receive		6-Month EUR-EURIBOR	3.179	29/11/2028	100	(3)	(0.02)
Pay <sup>(3)</sup>		6-Month EUR-EURIBOR	3.250	20/03/2029	600	9	0.05
Pay		6-Month EUR-EURIBOR	3.329	27/10/2033	100	7	0.04
Pay		6-Month HUF-BBR	7.330	06/11/2028	HUF 33,500	4	0.02
Pay		6-Month HUF-BBR	7.610	03/11/2028	24,000	5	0.02
Receive		6-Month HUF-BBR	7.840	07/02/2033	6,600	(3)	(0.01)
Receive		6-Month HUF-BBR	8.740	28/04/2028	15,800	(5)	(0.03)
Receive		6-Month HUF-BBR	13.600	12/12/2024	5,100	(1)	0.00
Receive		6-Month PLN-WIBOR	0.980	09/06/2030	PLN 300	14	0.07
Receive		6-Month PLN-WIBOR	2.950	13/12/2026	1,500	18	0.09
Receive		6-Month PLN-WIBOR	4.075	07/03/2027	800	0	0.00
Receive		6-Month PLN-WIBOR	4.320	09/03/2027	150	0	0.00
Receive		6-Month PLN-WIBOR	4.560	06/11/2028	340	(1)	0.00
Receive		6-Month PLN-WIBOR	4.735	09/10/2028	300	(1)	(0.01)
Receive		6-Month PLN-WIBOR	4.910	25/07/2027	340	(1)	0.00
Receive		6-Month PLN-WIBOR	5.220	20/03/2033	200	(4)	(0.02)

## Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month	PLN-WIBOR	5.310%	21/03/2033	PLN 70	\$ (2)	(0.01)
Receive	6-Month	PLN-WIBOR	5.340	28/03/2027	100	(1)	(0.01)
Receive	6-Month	PLN-WIBOR	5.380	20/09/2025	500	1	0.00
Pay	6-Month	PLN-WIBOR	5.430	16/03/2028	570	6	0.03
Pay	6-Month	PLN-WIBOR	5.520	20/03/2026	500	5	0.03
Pay	6-Month	PLN-WIBOR	5.620	21/03/2026	300	3	0.02
Receive	6-Month	PLN-WIBOR	6.830	19/08/2024	3,000	(5)	(0.02)
Receive	28-Day	MXN-TIE	8.714	12/12/2028	MXN 2,000	(1)	0.00
Receive	28-Day	MXN-TIE	8.728	22/05/2028	2,350	1	0.00
Pay	28-Day	MXN-TIE	9.295	30/10/2028	50	0	0.00
						\$ 149	0.75
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 133</b>	<b>0.67</b>

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
GLM	Call - OTC USD versus JPY	¥ 167.000	05/11/2024	72	\$ 4	\$ 1	0.01
JPM	Put - OTC EUR versus PLN	PLN 4.400	22/08/2024	28	7	16	0.08
MYI	Put - OTC GBP versus USD	\$ 1.160	12/06/2024	760	3	2	0.01
					\$ 14	\$ 19	0.10

#### WRITTEN OPTIONS

##### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC USD versus BRL	BRL 4.923	26/06/2024	100	\$ (4)	\$ (4)	(0.02)
	Put - OTC USD versus BRL	4.923	26/06/2024	100	(4)	(4)	(0.02)
	Call - OTC USD versus MXN	MXN 17.449	26/06/2024	100	(3)	(3)	(0.02)
	Put - OTC USD versus MXN	17.449	26/06/2024	100	(3)	(3)	(0.02)
CBK	Call - OTC USD versus BRL	BRL 4.968	20/06/2024	400	(17)	(13)	(0.07)
	Put - OTC USD versus BRL	4.968	20/06/2024	400	(17)	(16)	(0.08)
DUB	Call - OTC USD versus TRY	TRY 40.385	28/10/2024	26	(3)	(2)	(0.01)
	Put - OTC USD versus TRY	40.385	28/10/2024	26	(3)	(3)	(0.01)
GLM	Call - OTC USD versus TRY	40.250	30/10/2024	26	(3)	(2)	(0.01)
	Put - OTC USD versus TRY	40.250	30/10/2024	26	(3)	(3)	(0.01)
	Call - OTC USD versus TRY	39.800	31/10/2024	13	(1)	(1)	(0.01)
	Put - OTC USD versus TRY	39.800	31/10/2024	13	(1)	(1)	(0.01)
	Call - OTC USD versus TRY	40.930	07/11/2024	13	(1)	(1)	0.00
	Put - OTC USD versus TRY	40.930	07/11/2024	13	(1)	(1)	(0.01)
	Call - OTC USD versus TRY	41.150	07/11/2024	13	(1)	(1)	0.00
	Put - OTC USD versus TRY	41.150	07/11/2024	13	(1)	(2)	(0.01)
	Call - OTC USD versus TRY	41.160	11/11/2024	13	(1)	(1)	0.00
	Put - OTC USD versus TRY	41.160	11/11/2024	13	(1)	(2)	(0.01)
	Put - OTC USD versus TWD	TWD 31.000	04/03/2024	52	(1)	(2)	(0.01)
	JPM	Call - OTC USD versus IDR	IDR 14,950.000	06/06/2024	58	(2)	(2)
Put - OTC USD versus IDR		14,950.000	06/06/2024	58	(2)	0	0.00
Put - OTC USD versus TWD		TWD 31.000	01/03/2024	141	(2)	(4)	(0.02)
MYI	Call - OTC USD versus IDR	IDR 15,370.000	13/08/2024	114	(4)	(3)	(0.02)
	Put - OTC USD versus IDR	15,370.000	13/08/2024	114	(4)	(2)	(0.01)
	Call - OTC USD versus MXN	MXN 19.500	07/03/2024	211	(2)	0	0.00
	Call - OTC USD versus MXN	17.449	26/06/2024	200	(7)	(7)	(0.03)
	Put - OTC USD versus MXN	17.449	26/06/2024	200	(7)	(7)	(0.03)
SOG	Put - OTC EUR versus PLN	PLN 4.220	15/03/2024	366	(2)	(1)	0.00
	Call - OTC EUR versus PLN	4.430	15/03/2024	366	(2)	(3)	(0.02)
					\$ (103)	\$ (94)	(0.47)

## INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310%	18/01/2024	200	\$ (1)	\$ (1)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	200	(1)	0	0.00
							\$ (2)	\$ (1)	(0.01)

<sup>(1)</sup> Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	Poland Government International Bond	1.000%	20/06/2024	\$ 100	\$ 0	\$ 0	\$ 0	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	100	(2)	2	0	0.00
					\$ (2)	\$ 2	\$ 0	0.00

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 6-Month USD-LIBOR Plus 0.333% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	30/05/2024	\$ 170	ARS 7,557	\$ (1)	\$ 165	\$ 164	0.81
	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	07/06/2027	60	2,693	0	60	60	0.30
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.051% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	56	PHP 3,131	0	0	0	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.053% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	161	8,940	0	(1)	(1)	0.00
JPM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS Plus 0.054% based on the notional amount of currency received	Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered	20/03/2029	4	220	0	0	0	0.00
						\$ (1)	\$ 224	\$ 223	1.11

## INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive <sup>(1)</sup>	3-Month MYR-KLIBOR	3.500%	20/03/2029	MYR 2,005	\$ 3	\$ (1)	\$ 2	0.01
	Pay	3-Month MYR-KLIBOR	3.868	20/12/2028	231	1	0	1	0.00
GLM	Pay	6-Month CLP-CHILIBOR	3.265	14/06/2029	CLP 11,100	0	(1)	(1)	0.00
GST	Receive <sup>(1)</sup>	3-Month MYR-KLIBOR	3.500	20/03/2029	MYR 60	0	0	0	0.00
						\$ 4	\$ (2)	\$ 2	0.01

<sup>(1)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

## Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

FORWARD FOREIGN CURRENCY CONTRACTS								
Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
AZD	03/2024	\$ 25	CNH 183	\$ 0	\$ 0	\$ 0	0.00	
BOA	01/2024	CLP 22,646	\$ 26	0	0	0	0.00	
	01/2024	COP 1,628,481	405	0	(15)	(15)	(0.07)	
	01/2024	DOP 687	12	0	0	0	0.00	
	01/2024	HUF 188,034	511	0	(31)	(31)	(0.16)	
	01/2024	¥ 97,704	662	0	(32)	(32)	(0.16)	
	01/2024	KZT 11,254	24	0	(1)	(1)	0.00	
	01/2024	NZD 93	57	0	(2)	(2)	(0.01)	
	01/2024	PEN 652	176	0	0	0	0.00	
	01/2024	PLN 23	5	0	0	0	0.00	
	01/2024	\$ 444	COP 1,698,225	0	(6)	(6)	(0.03)	
	01/2024	631	HUF 221,010	6	0	6	0.03	
	01/2024	390	MXN 6,774	8	0	8	0.04	
	01/2024	51	PLN 213	3	0	3	0.02	
	01/2024	29	TRY 871	0	0	0	0.00	
	02/2024	DOP 867	\$ 15	0	0	0	0.00	
	02/2024	EGP 174	5	1	0	1	0.00	
	02/2024	KZT 1,725	4	0	0	0	0.00	
	02/2024	\$ 428	CNY 3,023	0	0	0	0.00	
	02/2024	5	KES 797	0	0	0	0.00	
	02/2024	173	TRY 5,448	5	0	5	0.02	
	02/2024	16	ZMW 376	0	(1)	(1)	(0.01)	
	02/2024	ZMW 436	\$ 19	2	0	2	0.01	
	03/2024	CNH 339	47	0	(1)	(1)	(0.01)	
	03/2024	COP 1,698,225	438	6	0	6	0.03	
	03/2024	DOP 696	12	0	0	0	0.00	
	03/2024	EGP 273	8	1	0	1	0.01	
	03/2024	IDR 314,642	20	0	0	0	0.00	
	03/2024	INR 292	3	0	0	0	0.00	
	03/2024	MYR 917	194	0	(7)	(7)	(0.04)	
	03/2024	\$ 194	CNH 1,410	5	0	5	0.03	
	04/2024	MYR 3,023	\$ 661	0	(3)	(3)	(0.02)	
	06/2024	\$ 13	BRL 64	0	0	0	0.00	
	06/2024	5	KES 804	0	0	0	0.00	
	06/2024	44	KRW 57,478	1	0	1	0.00	
	06/2024	18	MXN 314	0	0	0	0.00	
	BPS	01/2024	BRL 425	\$ 87	0	0	0	0.00
		01/2024	EGP 625	18	0	(1)	(1)	0.00
		01/2024	€ 22	24	0	0	0	0.00
		01/2024	HUF 156,603	447	0	(6)	(6)	(0.03)
		01/2024	ILS 6,236	1,753	21	0	21	0.10
		01/2024	¥ 70,369	483	0	(18)	(18)	(0.08)
		01/2024	PEN 51	14	0	0	0	0.00
		01/2024	PLN 105	24	0	(2)	(2)	(0.01)
		01/2024	\$ 16	€ 14	0	0	0	0.00
		01/2024	27	HUF 9,654	1	0	1	0.00
01/2024		676	ILS 2,582	42	0	42	0.21	
01/2024		400	¥ 56,400	0	0	0	0.00	
01/2024		23	NZD 38	1	0	1	0.00	
01/2024		155	PLN 649	11	0	11	0.05	
01/2024		ZAR 7,639	\$ 418	5	(4)	1	0.00	
02/2024		EGP 419	11	0	0	0	0.00	
02/2024		KZT 3,101	7	0	0	0	0.00	
02/2024		\$ 760	CNY 5,392	3	0	3	0.01	
02/2024		7	EGP 253	0	(1)	(1)	(0.01)	
02/2024		153	TWD 4,861	8	0	8	0.04	
03/2024		CNH 154	\$ 21	0	(1)	(1)	0.00	
03/2024		IDR 2,174,125	138	0	(3)	(3)	(0.01)	
03/2024		INR 1,013	12	0	0	0	0.00	
03/2024		THB 817	23	0	(1)	(1)	(0.01)	
03/2024		TWD 2,866	93	0	(2)	(2)	(0.01)	
03/2024		\$ 457	CNH 3,317	12	0	12	0.06	
03/2024		20	IDR 304,759	0	0	0	0.00	
03/2024		36	ILS 130	0	0	0	0.00	
03/2024		21	THB 746	1	0	1	0.01	
03/2024		480	TWD 15,088	21	0	21	0.10	
06/2024		360	KRW 470,237	6	0	6	0.03	
12/2024		29	EGP 1,398	0	(1)	(1)	(0.01)	
BRC		01/2024	PLN 172	\$ 41	0	(2)	(2)	(0.01)
		01/2024	\$ 20	AUD 30	1	0	1	0.00
		01/2024	28	HUF 9,618	0	0	0	0.00
		01/2024	36	MXN 623	0	0	0	0.00
		01/2024	435	PLN 1,902	50	0	50	0.24
		01/2024	629	TRY 19,128	9	0	9	0.05
		02/2024	97	3,045	1	0	1	0.01
		03/2024	RSD 6,017	\$ 56	0	(1)	(1)	0.00
		03/2024	\$ 24	CZK 532	0	0	0	0.00
		03/2024	33	SGD 44	0	0	0	0.00
		03/2024	0	THB 14	0	0	0	0.00
		03/2024	174	TRY 5,462	0	(1)	(1)	(0.01)
		04/2024	28	892	0	0	0	0.00
	06/2024	371	KRW 484,693	6	0	6	0.03	

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BSH	02/2024	CLP 245,701	\$ 277	\$ 0	\$ (4)	\$ (4)	(0.02)
	02/2024	¥ 40,000	285	0	(1)	(1)	0.00
CBK	01/2024	BRL 5,225	1,073	0	(3)	(3)	(0.01)
	01/2024	CLP 134,636	155	0	0	0	0.00
	01/2024	COP 1,430,518	358	0	(11)	(11)	(0.05)
	01/2024	€ 13	14	0	0	0	0.00
	01/2024	HUF 993	3	0	0	0	0.00
	01/2024	¥ 15,900	112	0	(1)	(1)	(0.01)
	01/2024	MXN 2,974	169	0	(5)	(5)	(0.03)
	01/2024	PLN 373	89	0	(6)	(6)	(0.03)
	01/2024	\$ 21	AUD 31	0	0	0	0.00
	01/2024	52	BRL 255	0	0	0	0.00
	01/2024	46	CAD 61	1	0	1	0.00
	01/2024	178	CLP 157,548	3	0	3	0.01
	01/2024	173	COP 678,998	3	0	3	0.01
	01/2024	22	EGP 736	0	0	0	0.00
	01/2024	114	¥ 16,100	0	0	0	0.00
	01/2024	1,742	MXN 30,937	78	0	78	0.38
	01/2024	8	NOK 87	0	0	0	0.00
	01/2024	201	PLN 864	20	0	20	0.09
	01/2024	10	ZMW 238	0	0	0	0.00
	01/2024	ZAR 7,254	\$ 385	0	(11)	(11)	(0.06)
	02/2024	BRL 255	52	0	0	0	0.00
	02/2024	EGP 840	22	0	0	0	0.00
	02/2024	\$ 31	EGP 1,071	0	(3)	(3)	(0.01)
	02/2024	57	UYU 2,264	1	0	1	0.00
	03/2024	CLP 158,197	\$ 178	0	(3)	(3)	(0.01)
	03/2024	IDR 340,201	22	0	0	0	0.00
	03/2024	¥ 10,000	71	0	0	0	0.00
	03/2024	PEN 850	226	0	(3)	(3)	(0.01)
	03/2024	\$ 78	IDR 1,207,916	0	0	0	0.00
	03/2024	211	ILS 767	3	0	3	0.01
	03/2024	84	PEN 312	0	0	0	0.00
	03/2024	ZMW 159	\$ 6	0	0	0	0.00
	04/2024	\$ 1,073	BRL 5,278	4	0	4	0.02
	04/2024	22	KES 3,597	0	0	0	0.00
	06/2024	£ 29	\$ 36	0	(1)	(1)	0.00
	06/2024	\$ 52	BRL 258	0	0	0	0.00
	06/2024	15	KES 2,595	0	0	0	0.00
	07/2024	18	MXN 314	0	0	0	0.00
	10/2024	32	COP 139,584	2	0	2	0.01
	12/2024	14	EGP 659	0	(1)	(1)	0.00
	01/2025	32	COP 141,056	2	0	2	0.01
	04/2025	32	143,520	2	0	2	0.01
	10/2025	16	77,952	2	0	2	0.01
DUB	01/2024	HUF 9,583	\$ 26	0	(2)	(2)	(0.01)
	01/2024	NGN 3,075	5	2	0	2	0.01
	01/2024	\$ 3	PLN 11	0	0	0	0.00
	01/2024	14	ZAR 285	1	0	1	0.01
	01/2024	7	ZMW 175	0	0	0	0.00
	02/2024	128	EGP 4,496	0	(13)	(13)	(0.06)
	03/2024	1,490	SGD 1,972	10	0	10	0.05
	04/2024	10	KES 1,553	0	0	0	0.00
	06/2024	403	KRW 523,996	5	0	5	0.03
	08/2024	€ 185	PLN 854	10	0	10	0.05
	10/2024	\$ 9	TRY 357	0	0	0	0.00
	11/2024	¥ 7,872	\$ 56	0	(3)	(3)	(0.01)
FAR	02/2024	CNY 374	52	0	(1)	(1)	0.00
GLM	01/2024	CHF 70	79	0	(3)	(3)	(0.02)
	01/2024	COP 279,906	66	0	(6)	(6)	(0.03)
	01/2024	DOP 7,841	136	2	0	2	0.01
	01/2024	EGP 1,105	29	0	(4)	(4)	(0.02)
	01/2024	HUF 38,361	103	0	(7)	(7)	(0.04)
	01/2024	MXN 20,284	1,158	0	(35)	(35)	(0.17)
	01/2024	\$ 978	BRL 4,970	47	0	47	0.23
	01/2024	73	COP 279,906	0	(1)	(1)	0.00
	01/2024	37	MXN 652	1	0	1	0.00
	01/2024	230	TRY 6,975	3	0	3	0.02
	02/2024	DOP 881	\$ 15	0	0	0	0.00
	02/2024	EGP 2,266	65	7	0	7	0.04
	02/2024	KZT 2,905	6	0	0	0	0.00
	02/2024	\$ 26	KZT 12,071	0	0	0	0.00
	02/2024	22	TRY 670	0	0	0	0.00
	02/2024	UYU 1,537	\$ 39	0	0	0	0.00
	03/2024	DOP 10,832	189	4	0	4	0.02
	03/2024	PHP 105	2	0	0	0	0.00
	03/2024	\$ 21	IDR 325,060	0	0	0	0.00
	03/2024	14	TRY 433	0	0	0	0.00
	03/2024	55	TWD 1,700	2	0	2	0.01
	04/2024	DOP 863	\$ 15	0	0	0	0.00
	08/2024	\$ 26	COP 112,372	2	0	2	0.01
	10/2024	9	TRY 362	0	0	0	0.00



## Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	11/2024	\$ 56	¥ 7,881	\$ 3	\$ 0	\$ 3	0.01
	11/2024	19	TRY 757	1	0	1	0.00
	04/2025	66	COP 301,521	6	0	6	0.03
IND	03/2024	CNY 141	\$ 20	0	0	0	0.00
	06/2024	\$ 82	TWD 2,110	0	(11)	(11)	(0.06)
JPM	01/2024	BRL 221	\$ 46	0	0	0	0.00
	01/2024	EGP 626	18	0	(1)	(1)	0.00
	01/2024	HUF 118,387	338	0	(5)	(5)	(0.02)
	01/2024	PLN 256	59	0	(6)	(6)	(0.03)
	01/2024	\$ 46	BRL 222	0	0	0	0.00
	01/2024	32	EGP 1,065	0	(1)	(1)	0.00
	01/2024	153	MXN 2,627	2	0	2	0.01
	01/2024	134	PLN 559	8	0	8	0.04
	01/2024	103	TRY 3,056	0	0	0	0.00
	01/2024	ZMW 826	\$ 36	4	0	4	0.02
	02/2024	EGP 455	12	0	0	0	0.00
	02/2024	KZT 1,305	3	0	0	0	0.00
	02/2024	\$ 138	BRL 678	1	0	1	0.01
	02/2024	4	EGP 127	0	(1)	(1)	0.00
	02/2024	1,781	INR 148,774	3	0	3	0.01
	02/2024	8	TRY 237	0	0	0	0.00
	03/2024	CLP 37,874	\$ 42	0	(1)	(1)	(0.01)
	03/2024	CNH 1,645	227	0	(5)	(5)	(0.03)
	03/2024	INR 304	4	0	0	0	0.00
	03/2024	\$ 47	IDR 729,279	0	0	0	0.00
	03/2024	546	TWD 16,961	17	0	17	0.08
	04/2024	KES 7,223	\$ 47	3	0	3	0.01
	04/2024	\$ 46	BRL 223	0	0	0	0.00
	04/2024	24	KES 3,924	0	0	0	0.00
	06/2024	8	IDR 120,000	0	0	0	0.00
	06/2024	361	KRW 468,071	3	0	3	0.02
	08/2024	PLN 852	€ 185	0	(9)	(9)	(0.05)
	08/2024	\$ 56	COP 242,186	4	0	4	0.02
	09/2024	€ 36	PLN 171	3	0	3	0.02
	09/2024	PLN 79	€ 17	0	(1)	(1)	0.00
	12/2024	\$ 18	EGP 872	0	(1)	(1)	0.00
MBC	01/2024	CAD 127	\$ 94	0	(3)	(3)	(0.01)
	01/2024	€ 1,272	1,395	0	(10)	(10)	(0.05)
	01/2024	HUF 110,940	302	0	(18)	(18)	(0.09)
	01/2024	¥ 66,700	467	0	(7)	(7)	(0.03)
	01/2024	\$ 24	AUD 36	1	0	1	0.00
	01/2024	25	CAD 34	1	0	1	0.00
	01/2024	41	EGP 1,358	0	(1)	(1)	0.00
	01/2024	14	€ 13	0	0	0	0.00
	02/2024	¥ 10,000	\$ 70	0	(1)	(1)	0.00
	02/2024	\$ 15	EGP 556	0	(2)	(2)	(0.01)
	03/2024	CNH 2,110	\$ 291	0	(7)	(7)	(0.04)
	03/2024	\$ 321	PHP 17,974	3	0	3	0.02
	03/2024	75	TRY 2,354	0	0	0	0.00
MYI	01/2024	EGP 654	\$ 18	0	(2)	(2)	(0.01)
	01/2024	HUF 15,932	45	0	(1)	(1)	0.00
	01/2024	¥ 37,114	252	0	(13)	(13)	(0.06)
	01/2024	MYR 341	73	0	(1)	(1)	(0.01)
	01/2024	NGN 3,075	5	2	0	2	0.01
	01/2024	PLN 52	13	0	0	0	0.00
	01/2024	\$ 31	EGP 1,035	0	(1)	(1)	(0.01)
	01/2024	24	KZT 11,205	0	0	0	0.00
	01/2024	21	MYR 98	0	0	0	0.00
	01/2024	23	PLN 92	1	0	1	0.00
	01/2024	27	ZAR 488	0	0	0	0.00
	02/2024	EGP 259	\$ 7	0	0	0	0.00
	02/2024	KZT 4,277	9	0	0	0	0.00
	02/2024	\$ 446	CNY 3,157	0	0	0	0.00
	02/2024	11	EGP 404	0	(2)	(2)	(0.01)
	02/2024	11	KZT 5,093	0	0	0	0.00
	03/2024	MXN 270	\$ 15	0	0	0	0.00
	03/2024	THB 761	22	0	0	0	0.00
	03/2024	\$ 24	CNH 175	0	0	0	0.00
	03/2024	4	EGP 137	0	(1)	(1)	0.00
	03/2024	718	IDR 11,051,398	0	(1)	(1)	(0.01)
	06/2024	£ 29	\$ 36	0	(1)	(1)	0.00
	06/2024	\$ 73	£ 58	1	0	1	0.01
	06/2024	232	KRW 301,328	3	0	3	0.01
	06/2024	36	MXN 628	0	0	0	0.00
	08/2024	21	IDR 322,770	0	0	0	0.00
RBC	04/2024	42	MXN 751	1	0	1	0.01
	06/2024	KRW 25,775	\$ 20	0	0	0	0.00
RYL	03/2024	IDR 296,298	19	0	0	0	0.00
	03/2024	\$ 24	IDR 369,990	0	0	0	0.00
SCX	01/2024	€ 4	\$ 5	0	0	0	0.00
	01/2024	\$ 59	BRL 291	1	0	1	0.00
	01/2024	23	CHF 20	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 0	EGP 13	\$ 0	\$ 0	\$ 0	0.00
	01/2024	1,086	MYR 5,074	21	0	21	0.11
	01/2024	7	NGN 5,754	0	(1)	(1)	(0.01)
	01/2024	36	TRY 1,076	0	0	0	0.00
	01/2024	17	ZMW 417	0	(1)	(1)	0.00
	02/2024	EGP 1,244	\$ 34	4	0	4	0.02
	02/2024	MYR 968	208	0	(3)	(3)	(0.02)
	02/2024	\$ 4	KES 638	0	0	0	0.00
	03/2024	CNH 165	\$ 23	0	(1)	(1)	0.00
	03/2024	INR 661	8	0	0	0	0.00
	03/2024	TWD 767	25	0	(1)	(1)	0.00
	03/2024	\$ 4	EGP 136	0	(1)	(1)	0.00
	03/2024	14	IDR 212,126	0	0	0	0.00
	03/2024	936	THB 32,362	18	0	18	0.09
	03/2024	246	TWD 7,766	11	0	11	0.06
	06/2024	KES 3,226	\$ 21	2	0	2	0.01
	06/2024	\$ 236	KRW 305,968	3	0	3	0.01
	08/2024	25	COP 108,200	2	0	2	0.01
	12/2024	14	EGP 668	0	(1)	(1)	0.00
SOG	01/2024	18	586	0	(1)	(1)	0.00
	02/2024	KZT 3,799	\$ 8	0	0	0	0.00
	02/2024	\$ 355	RON 1,627	6	0	6	0.03
	03/2024	42	CNY 298	0	0	0	0.00
SSB	01/2024	27	BRL 134	1	0	1	0.00
	01/2024	133	CLP 117,642	2	0	2	0.01
	03/2024	39	INR 3,263	0	0	0	0.00
	06/2024	30	KRW 38,429	0	0	0	0.00
TOR	01/2024	HUF 6,515	\$ 17	0	(2)	(2)	(0.01)
	03/2024	CNH 101	14	0	0	0	0.00
UAG	01/2024	£ 136	172	0	(1)	(1)	(0.01)
	01/2024	HUF 50,534	135	0	(12)	(12)	(0.06)
	01/2024	PLN 214	51	0	(3)	(3)	(0.01)
	01/2024	\$ 94	HUF 34,665	6	0	6	0.03
	01/2024	249	MXN 4,400	10	0	10	0.05
	01/2024	36	NOK 388	2	0	2	0.01
	01/2024	24	ZAR 453	1	0	1	0.01
	02/2024	¥ 150,000	\$ 1,008	0	(65)	(65)	(0.32)
	03/2024	30,000	214	0	(1)	(1)	0.00
	03/2024	\$ 627	CZK 13,955	0	(4)	(4)	(0.02)
	03/2024	68	INR 5,675	0	0	0	0.00
				\$ 616	\$ (483)	\$ 133	0.67
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 282</b>	<b>1.41</b>

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>CERTIFICATES OF DEPOSIT</b>			
<b>Banco Davivienda S.A.</b>			
10.942% due 28/04/2026	COP 10,000	\$ 3	0.01
11.679% due 12/05/2025	124,400	32	0.16
12.950% due 08/03/2026	89,415	24	0.12
13.183% due 06/06/2026	77,000	21	0.11
13.455% due 09/06/2025	35,000	9	0.04
13.455% due 13/06/2025	51,000	14	0.07
13.456% due 07/06/2025	105,000	28	0.14
13.501% due 13/12/2024	91,000	24	0.12
15.389% due 21/02/2024	30,000	8	0.04
<b>Bancolombia S.A.</b>			
5.917% due 27/01/2024	141,800	37	0.19
10.388% due 20/04/2026	165,900	43	0.22
13.320% due 08/06/2025	47,000	12	0.06
13.456% due 14/06/2025	85,000	23	0.12
13.637% due 14/12/2024	124,000	32	0.16
16.137% due 01/09/2024	51,000	13	0.07
<b>BBVA Colombia S.A.</b>			
13.093% due 28/04/2026	45,000	12	0.06
13.229% due 10/05/2026	20,000	5	0.02
13.365% due 04/05/2026	29,000	8	0.04
14.460% due 13/01/2024	58,400	15	0.07
<b>Total Certificates of Deposit</b>		<b>\$ 363</b>	<b>1.82</b>
<b>Total Investments</b>		<b>\$ 20,541</b>	<b>102.98</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (595)</b>	<b>(2.98)</b>
<b>Net Assets</b>		<b>\$ 19,946</b>	<b>100.00</b>

## Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities (31 December 2022: 0.99%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	\$ 215	\$ 174	0.87
DrillCo Holding Lux S.A.	08/06/2023	16	19	0.10
Flourish Century 6.600% due 04/02/2022	25/08/2021	197	18	0.09
		\$ 428	\$ 211	1.06

Cash of \$305 (31 December 2022: \$282) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 17,495	\$ 268	\$ 17,763
Investment Funds	311	1,526	0	1,837
Repurchase Agreements	0	158	0	158
Financial Derivative Instruments <sup>(3)</sup>	5	415	0	420
Deposits with Credit Institutions	0	363	0	363
<b>Totals</b>	<b>\$ 316</b>	<b>\$ 19,957</b>	<b>\$ 268</b>	<b>\$ 20,541</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 15,014	\$ 250	\$ 15,264
Investment Funds	205	1,853	0	2,058
Repurchase Agreements	0	2,766	0	2,766
Financial Derivative Instruments <sup>(3)</sup>	0	993	0	993
Deposits with Credit Institutions	0	34	44	78
<b>Totals</b>	<b>\$ 205</b>	<b>\$ 20,660</b>	<b>\$ 294</b>	<b>\$ 21,159</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (72)	\$ 0	\$ (72)	\$ 95	\$ 0	\$ 95
BPS	92	0	92	(152)	0	(152)
BRC	63	0	63	21	0	21
BSH	(5)	0	(5)	N/A	N/A	N/A
CBK	43	0	43	98	0	98
CLY	N/A	N/A	N/A	(4)	0	(4)
DUB	5	0	5	13	0	13
FAR	(1)	0	(1)	N/A	N/A	N/A
GLM	228	(270)	(42)	404	(270)	134
IND	(11)	0	(11)	(9)	0	(9)

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
JPM	\$ 27	\$ 0	\$ 27	\$ 49	\$ 0	\$ 49
MBC	(44)	0	(44)	(34)	0	(34)
MYC	N/A	N/A	N/A	(14)	0	(14)
MYI	(33)	0	(33)	25	0	25
RBC	1	0	1	1	0	1
SCX	54	0	54	124	0	124
SOG	1	0	1	38	0	38
SSB	3	0	3	N/A	N/A	N/A
TOR	(2)	0	(2)	(213)	0	(213)
UAG	(67)	0	(67)	116	0	116

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

#### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	77.08	27.93
Transferable securities dealt in on another regulated market*	10.53	44.26
Other transferable securities	1.44	0.70
Investment funds	9.21	9.83
Repurchase agreements	0.79	13.22
Financial derivative instruments dealt in on a regulated market	0.03	0.09
Centrally cleared financial derivative instruments	0.67	1.99
OTC financial derivative instruments	1.41	2.67
Certificates of deposit	1.82	0.37

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Argentina	N/A	0.22
Azerbaijan	1.00	0.93
Brazil	1.13	2.81
Cayman Islands	0.05	0.21
Chile	3.12	0.03
China	0.55	0.11
Colombia	1.99	1.99
Czech Republic	0.48	0.85
Denmark	0.00	1.89
Dominican Republic	2.24	0.31
Ecuador	0.33	N/A
Hungary	0.15	0.93
Indonesia	N/A	0.00
Ireland	1.30	1.52
Israel	1.13	2.07
Jersey, Channel Islands	0.55	0.51
Luxembourg	0.26	0.13
Malaysia	0.45	N/A
Mauritius	N/A	0.87
Mexico	2.52	1.62
Netherlands	N/A	0.05
Peru	2.75	1.60
Poland	2.17	0.37
Qatar	N/A	0.45
Romania	0.68	N/A
South Africa	7.68	3.99
South Korea	1.01	N/A
Thailand	0.01	N/A
United Kingdom	0.64	1.48
United States	4.54	5.71
Uruguay	0.11	N/A
Zambia	0.19	0.13
Short-Term Instruments	52.02	42.11
Investment Funds	9.21	9.83
Repurchase Agreements	0.79	13.22
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.03	0.09
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.08)	N/A
Interest Rate Swaps	0.75	1.99
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.10	0.13

## Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

31 December 2023

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Written Options		
Foreign Currency Options	(0.47)	0.00
Interest Rate Swaptions	(0.01)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	1.11	1.01
Interest Rate Swaps	0.01	0.00
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.67	1.53
Certificates of Deposit	1.82	0.37
Other Current Assets & Liabilities	(2.98)	(1.06)
Net Assets	100.00	100.00



## Schedule of Investments PIMCO ESG Income Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	
ZF Finance GmbH 2.000% due 06/05/2027 2.250% due 03/05/2028	€ 400	\$ 410	0.15	Pinnacle Bidco PLC 8.250% due 11/10/2028	€ 250	\$ 288	0.11	TDC Net A/S 5.056% due 31/05/2028 5.618% due 06/02/2030	€ 300	\$ 345	0.13	
	100	102	0.04	RELX Capital, Inc. 4.750% due 20/05/2032	\$ 800	807	0.30	TerraForm Power Operating LLC 5.000% due 31/01/2028	\$ 230	224	0.08	
		<u>56,035</u>	<u>20.66</u>	ReNew Power Pvt Ltd. 5.875% due 05/03/2027	200	191	0.07	Verizon Communications, Inc. 2.850% due 03/09/2041 5.050% due 09/05/2033	300	222	0.08	
<b>INDUSTRIALS</b>				S&P Global, Inc. 2.700% due 01/03/2029	700	648	0.24	Vodafone Group PLC 5.125% due 04/06/2081	1,500	1,531	0.56	
Accor S.A. 2.375% due 29/11/2028	900	950	0.35	Schaeffler AG 3.375% due 12/10/2028	€ 200	215	0.08		113	86	0.03	
Amgen, Inc. 5.600% due 02/03/2043	\$ 900	931	0.34	SK Hynix, Inc. 6.375% due 17/01/2028	\$ 600	620	0.23			<u>14,030</u>	<u>5.17</u>	
Arcadis NV 4.875% due 28/02/2028	€ 200	229	0.08	Standard Industries, Inc. 2.250% due 21/11/2026	€ 600	629	0.23	Total Corporate Bonds & Notes		93,141	34.34	
Ardagh Metal Packaging Finance USA LLC 3.000% due 01/09/2029	600	536	0.20	Tesco Corporate Treasury Services PLC 0.375% due 27/07/2029	300	282	0.10	<b>U.S. GOVERNMENT AGENCIES</b>				
Ball Corp. 3.125% due 15/09/2031	\$ 580	501	0.18	Teva Pharmaceutical Finance Netherlands BV 7.875% due 15/09/2031	400	502	0.19	Fannie Mae 3.500% due 01/08/2059 4.000% due 01/11/2059	2,977	2,705	1.00	
BCP Modular Services Finance PLC 4.750% due 30/11/2028	€ 100	103	0.04	Transurban Finance Co. Pty. Ltd. 2.450% due 16/03/2031	\$ 500	416	0.15	Ginnie Mae 5.500% due 20/07/2053	4,552	4,587	1.69	
Boise Cascade Co. 4.875% due 01/07/2030	\$ 380	357	0.13	Travis Perkins PLC 3.750% due 17/02/2026	€ 400	481	0.18	Ginnie Mae, TBA 5.000% due 01/01/2054	2,500	2,483	0.92	
CDW LLC 3.569% due 01/12/2031	500	444	0.16	VeriSign, Inc. 2.700% due 15/06/2031	\$ 650	557	0.21	Uniform Mortgage-Backed Security 3.000% due 01/07/2052 4.000% due 01/05/2053 4.500% due 01/07/2052 - 01/09/2053	486	430	0.16	
Cellnex Finance Co. S.A. 3.875% due 07/07/2041	200	155	0.06	Vilmorin & Cie S.A. 1.375% due 26/03/2028	€ 300	281	0.10	5.000% due 01/08/2053 5.500% due 01/06/2053	23,829	23,580	8.69	
Centene Corp. 3.000% due 15/10/2030	600	520	0.19	Vmed O2 UK Financing PLC 4.500% due 15/07/2031	€ 200	221	0.08	Uniform Mortgage-Backed Security, TBA 2.000% due 01/02/2054 3.500% due 01/02/2054 5.500% due 01/02/2054 6.000% due 01/02/2054 6.500% due 01/02/2054	500	409	0.15	
Fair Isaac Corp. 4.000% due 15/06/2028	610	578	0.21	Wabtec Transportation Netherlands BV 1.250% due 03/12/2027	\$ 600	536	0.20		800	735	0.27	
Flex Ltd. 6.000% due 15/01/2028	300	310	0.11	Weir Group PLC 2.200% due 13/05/2026	€ 400	408	0.15		1,400	1,406	0.52	
Ford Motor Co. 3.250% due 12/02/2032	80	67	0.02	Zenith Finco PLC 6.500% due 30/06/2027	€ 200	208	0.08		7,400	7,514	2.77	
Gap, Inc. 3.625% due 01/10/2029 3.875% due 01/10/2031	200	171	0.06	ZF North America Capital, Inc. 6.875% due 14/04/2028	\$ 150	156	0.06		5,500	5,636	2.08	
GN Store Nord A/S 0.875% due 25/11/2024	€ 400	424	0.16			<u>23,076</u>	<u>8.51</u>	<b>U.S. TREASURY OBLIGATIONS</b>				
Graphic Packaging International LLC 2.625% due 01/02/2029	400	410	0.15	<b>UTILITIES</b>				U.S. Treasury Inflation Protected Securities (b) 0.125% due 15/07/2024 0.125% due 15/10/2024 0.125% due 15/07/2031 0.125% due 15/01/2032 0.250% due 15/01/2025 0.500% due 15/04/2024 0.625% due 15/01/2024 0.750% due 15/02/2045 1.000% due 15/02/2046 1.375% due 15/02/2044 1.500% due 15/02/2053				
HCA, Inc. 4.500% due 15/02/2027	\$ 500	494	0.18	AES Corp. 2.450% due 15/01/2031 5.450% due 01/06/2028	300	252	0.09		1,788	1,757	0.65	
Hilton Domestic Operating Co., Inc. 3.625% due 15/02/2032 4.000% due 01/05/2031	380	332	0.12	CenterPoint Energy Houston Electric LLC 5.300% due 01/04/2053	700	712	0.26		2,027	1,983	0.73	
InterContinental Hotels Group PLC 3.375% due 08/10/2028	€ 500	595	0.22	Clean Renewable Power Mauritius Pte. Ltd. 4.250% due 25/03/2027	180	165	0.06		1,423	1,266	0.47	
JCDecaux SE 1.625% due 07/02/2030	€ 300	290	0.11	Enel Finance America LLC 7.100% due 14/10/2027	800	854	0.32		6,882	6,048	2.23	
JDE Peet's NV 2.250% due 24/09/2031 4.125% due 23/01/2030	\$ 600	481	0.18	Enel Finance International NV 1.375% due 12/07/2026 2.250% due 12/07/2031	300	273	0.10		2,598	2,522	0.93	
John Lewis PLC 6.125% due 21/01/2025	€ 800	910	0.34	Iberdrola International BV 6.750% due 15/09/2033	400	325	0.12		49	48	0.02	
Lenovo Group Ltd. 3.421% due 02/11/2030	\$ 400	354	0.13	India Green Energy Holdings 5.375% due 29/04/2024	250	248	0.09		1,094	1,091	0.40	
Liberty Utilities Finance GP 2.050% due 15/09/2030	300	244	0.09	India Green Power Holdings 4.000% due 22/02/2027	250	230	0.09		209	164	0.06	
Lindblad Expeditions LLC 6.750% due 15/02/2027	300	299	0.11	National Grid PLC 0.250% due 01/09/2028	€ 400	386	0.14		532	436	0.16	
Marks & Spencer PLC 4.500% due 10/07/2027	€ 350	431	0.16	NextEra Energy Capital Holdings, Inc. 1.900% due 15/06/2028 2.200% due 02/12/2026	AUD 400	254	0.09		832	744	0.27	
Metalsa S.A. de C.V. 3.750% due 04/05/2031	\$ 150	124	0.05	Pacific Gas & Electric Co. 6.700% due 01/04/2053	\$ 1,300	1,414	0.52	U.S. Treasury Notes 2.375% due 31/03/2029 3.875% due 30/09/2029	2,100	1,950	0.72	
MSCI, Inc. 3.625% due 01/09/2030	400	362	0.13	PacifiCorp 5.350% due 01/12/2053	700	674	0.25		2,400	2,396	0.88	
Nemak S.A.B. de C.V. 2.250% due 20/07/2028	€ 400	393	0.15	Pattern Energy Operations LP 4.500% due 15/08/2028	500	473	0.17			<u>20,969</u>	<u>7.73</u>	
Newell Brands, Inc. 4.875% due 01/06/2025	\$ 200	197	0.07	Southern California Edison Co. 2.500% due 01/06/2031 3.650% due 01/06/2051	400	343	0.13	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				
NextEra Energy Operating Partners LP 7.250% due 15/01/2029	1,000	1,048	0.39	Star Energy Geothermal Wayang Windu Ltd. 6.750% due 24/04/2033	324	325	0.12	1211 Avenue of the Americas Trust 4.142% due 10/08/2035	1,895	1,710	0.63	
NXP BV 2.500% due 11/05/2031 5.000% due 15/01/2033	250	213	0.08					225 Liberty Street Trust 4.501% due 10/02/2036	1,200	1,000	0.37	
Pearson Funding PLC 3.750% due 04/06/2030	€ 100	119	0.04					245 Park Avenue Trust 3.657% due 05/06/2037	1,250	1,089	0.40	

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Downey Savings &amp; Loan Association Mortgage Loan Trust</b>				<b>ASSET-BACKED SECURITIES</b>				<b>Mosaic Solar Loans LLC</b>			
5.610% due 19/03/2037	\$ 1,268	\$ 1,058	0.39	<b>Ameritrust Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates</b>				4.450% due 20/06/2042	\$ 445	\$ 419	0.15
<b>EMF-UK PLC</b>				6.520% due 25/05/2035	\$ 1,275	\$ 1,110	0.41	<b>Soundview Home Loan Trust</b>	548	514	0.19
6.319% due 13/03/2046	£ 2,825	3,566	1.31	<b>Argent Securities Trust</b>				<b>Structured Asset Investment Loan Trust</b>			
<b>Great Hall Mortgages PLC</b>				5.770% due 25/06/2036	1,984	566	0.21	6.445% due 25/05/2035	1,405	1,235	0.46
5.599% due 18/06/2038	2,040	2,527	0.93	<b>Bear Stearns Asset-Backed Securities Trust</b>				<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>			
<b>Independence Plaza Trust</b>				5.970% due 25/08/2036	1,287	1,164	0.43	5.760% due 25/07/2036	1,323	1,280	0.47
3.763% due 10/07/2035	\$ 345	330	0.12	6.595% due 25/02/2035	57	57	0.02	<b>Structured Asset Securities Corp. Trust</b>			
3.911% due 10/07/2035	1,940	1,831	0.68	<b>BNC Mortgage Loan Trust</b>				7.099% due 25/05/2031	67	52	0.02
4.158% due 10/07/2035	132	124	0.05	4.291% due 25/10/2036	102	72	0.03	<b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>			
4.356% due 10/07/2035	1,050	968	0.36	<b>Centex Home Equity Loan Trust</b>				6.470% due 25/10/2034	1,051	1,043	0.38
<b>Madison Avenue Mortgage Trust</b>				6.385% due 25/10/2035	14	13	0.00			16,583	6.12
3.366% due 15/08/2034	690	580	0.21	<b>Countrywide Asset-Backed Certificates Trust</b>							
3.484% due 15/08/2034	225	183	0.07	5.610% due 25/06/2047	67	60	0.02	<b>SOVEREIGN ISSUES</b>			
3.976% due 15/08/2034	1,900	1,428	0.53	5.990% due 25/12/2036	283	263	0.10	<b>Chile Government International Bond</b>			
<b>MortgageIT Trust</b>				<b>First Franklin Mortgage Loan Trust</b>				2.750% due 31/01/2027	300	284	0.10
6.070% due 25/08/2035	331	315	0.12	4.757% due 25/03/2036	1,448	1,344	0.50	3.500% due 31/01/2034	300	268	0.10
<b>Natixis Commercial Mortgage Securities Trust</b>				6.220% due 25/12/2035	921	887	0.33	<b>Fondo MIVIVIENDA S.A.</b>			
3.790% due 15/11/2032	1,220	886	0.33	<b>GoodLeap Sustainable Home Solutions Trust</b>				4.625% due 12/04/2027	300	293	0.11
<b>Residential Accredit Loans, Inc. Trust</b>				5.520% due 22/02/2055	657	643	0.24	<b>Mexico Government International Bond</b>			
5.850% due 25/12/2036	72	62	0.02	<b>GSAMP Trust</b>				2.250% due 12/08/2036	€ 870	758	0.28
<b>Residential Funding Mortgage Securities, Inc. Trust</b>				5.950% due 25/06/2036	1,767	932	0.34	<b>Romania Government International Bond</b>			
4.657% due 25/04/2037	42	35	0.01	6.370% due 25/11/2035	100	95	0.04	1.750% due 13/07/2030	600	538	0.20
<b>Structured Adjustable Rate Mortgage Loan Trust</b>				<b>JPMorgan Mortgage Acquisition Trust</b>				5.500% due 18/09/2028	350	398	0.15
6.115% due 25/04/2035	36	35	0.01	4.470% due 25/01/2037	4,141	2,189	0.81	6.375% due 18/09/2033	350	410	0.15
<b>Towd Point Mortgage Funding PLC</b>				<b>Lehman XS Trust</b>				<b>Serbia Government International Bond</b>			
5.891% due 20/10/2051	£ 3,000	3,811	1.41	5.790% due 25/02/2037	528	512	0.19	1.000% due 23/09/2028	400	374	0.14
<b>WaMu Mortgage Pass-Through Certificates Trust</b>				<b>Long Beach Mortgage Loan Trust</b>				<b>South Africa Government International Bond</b>			
4.020% due 25/11/2036	\$ 84	72	0.03	5.770% due 25/11/2036	492	353	0.13	10.500% due 21/12/2026	ZAR 8,000	458	0.17
<b>Worldwide Plaza Trust</b>				5.780% due 25/08/2036	2,515	1,333	0.49			3,781	1.40
3.596% due 10/11/2036	1,795	410	0.15	<b>Morgan Stanley ABS Capital, Inc. Trust</b>				<b>Total Transferable Securities</b>	<b>\$ 274,526</b>	<b>101.23</b>	
		33,758	12.45	6.145% due 25/09/2035	477	447	0.16				

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BOS	5.420%	29/12/2023	02/01/2024	\$ 8,200	U.S. Treasury Notes 4.000% due 28/02/2030	\$ (8,383)	\$ 8,200	\$ 8,205	3.02
<b>Total Repurchase Agreements</b>						<b>\$ (8,383)</b>	<b>\$ 8,200</b>	<b>\$ 8,205</b>	<b>3.02</b>

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/(Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	20	\$ (78)	(0.03)
3-Month SOFR December Futures	Short	03/2025	3	11	0.01
3-Month SOFR December Futures	Short	03/2026	4	9	0.00
3-Month SOFR June Futures	Short	09/2024	4	21	0.01
3-Month SOFR June Futures	Short	09/2025	2	5	0.00
3-Month SOFR March Futures	Short	06/2024	4	25	0.01
3-Month SOFR March Futures	Short	06/2025	2	6	0.00
3-Month SOFR March Futures	Short	06/2026	3	7	0.00
3-Month SOFR September Futures	Short	12/2024	3	13	0.01
3-Month SOFR September Futures	Short	12/2025	3	7	0.00
Euro-Bund 10-Year Bond March Futures	Long	03/2024	2	9	0.01
U.S. Treasury 5-Year Note March Futures	Short	03/2024	10	(24)	(0.01)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	46	(163)	(0.06)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	10	(51)	(0.02)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	1	9	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	14	(182)	(0.07)
				\$ (376)	(0.14)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (376)</b>	<b>(0.14)</b>



## Schedule of Investments PIMCO ESG Income Fund (Cont.)

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
British Telecommunications PLC	1.000%	20/06/2028	€ 200	\$ 4	0.00
British Telecommunications PLC	1.000	20/12/2028	900	24	0.01
Tesco PLC	1.000	20/06/2028	100	1	0.00
				\$ 29	0.01

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	4.320%	20/10/2033	£ 100	\$ 11	0.00
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	1,500	(153)	(0.06)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2026	¥ 330,000	11	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2028	890,000	108	0.04
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	1,690,000	(105)	(0.04)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	226,300	37	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	101,000	58	0.02
Receive	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2028	\$ 150	13	0.01
Receive	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	100	13	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2026	6,000	(522)	(0.19)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	40	9	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.350	20/01/2027	200	16	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.360	15/02/2027	550	44	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.380	04/01/2027	500	(40)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.418	20/01/2027	250	(20)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.420	24/02/2027	400	31	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.425	18/01/2027	500	(39)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.443	18/01/2027	500	(38)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.450	17/02/2027	500	38	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.450	16/07/2031	50	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	800	(94)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	12/01/2029	110	12	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.518	20/01/2029	150	(16)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.535	15/10/2031	200	(30)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.550	20/01/2027	700	(50)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.570	11/01/2027	200	(15)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.570	12/01/2027	100	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.573	28/02/2027	300	(28)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.580	16/02/2027	300	(21)	(0.01)
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	1.600	16/01/2026	2,700	90	0.03
Pay	1-Day USD-SOFR Compounded-OIS	1.600	15/02/2027	2,200	(151)	(0.06)
Pay	1-Day USD-SOFR Compounded-OIS	1.618	09/02/2029	200	(24)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.620	18/04/2027	300	(26)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	26/01/2029	150	(15)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.650	24/02/2027	1,300	(86)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	1.650	08/02/2032	250	(39)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.655	24/01/2032	150	(22)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	06/03/2024	500	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.700	17/02/2027	2,100	(136)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	12/01/2029	400	(39)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.730	24/02/2032	150	(22)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.735	12/01/2032	150	(21)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.765	16/03/2032	300	(43)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.770	14/02/2032	150	(22)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.783	22/04/2027	400	(32)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.785	12/08/2051	50	17	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.788	03/05/2027	500	(40)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.815	24/01/2052	50	(16)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.817	05/04/2032	150	(21)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.867	26/01/2052	50	(15)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.872	06/04/2032	150	(20)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.888	22/03/2029	200	(20)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.928	25/03/2027	300	(23)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2027	2,820	(30)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2029	2,600	(29)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	18/02/2032	200	(23)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2032	9,850	(56)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	15/12/2051	200	(67)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	2.250	17/06/2027	400	(24)	(0.01)
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	2.300	17/01/2026	2,000	65	0.02
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	2.350	17/01/2025	3,500	79	0.03
Pay	1-Day USD-SOFR Compounded-OIS	2.370	21/06/2027	400	(22)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.430	30/09/2027	460	23	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.450	20/12/2024	6,800	159	0.06
Receive	1-Day USD-SOFR Compounded-OIS	2.450	04/10/2027	460	22	0.01

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		1-Day USD-SOFR Compounded-OIS	2.468%	27/07/2028	\$ 200	\$ (7)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	2.537	24/07/2023	100	(8)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	2.605	28/06/2027	400	(18)	(0.01)
Pay		1-Day USD-SOFR Compounded-OIS	2.675	24/07/2028	200	(5)	0.00
Receive		1-Day USD-SOFR Compounded-OIS	2.750	21/06/2023	3,200	275	0.10
Pay		1-Day USD-SOFR Compounded-OIS	2.765	27/07/2024	1,100	(21)	(0.01)
Pay		1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	200	(3)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	2.850	30/08/2027	1,000	(31)	(0.01)
Pay		1-Day USD-SOFR Compounded-OIS	2.880	30/09/2027	1,300	(33)	(0.01)
Pay		1-Day USD-SOFR Compounded-OIS	2.900	04/10/2027	1,300	(32)	(0.01)
Pay		1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	200	(3)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	500	(8)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	2.955	04/10/2027	300	(7)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	200	(3)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	200	(3)	0.00
Receive		1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	1,570	19	0.01
Pay		1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	40	(2)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	200	(3)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.050	07/09/2027	600	(14)	(0.01)
Pay		1-Day USD-SOFR Compounded-OIS	3.050	08/09/2029	600	(15)	(0.01)
Pay		1-Day USD-SOFR Compounded-OIS	3.050	06/09/2032	500	(15)	(0.01)
Pay		1-Day USD-SOFR Compounded-OIS	3.052	24/07/2024	1,100	(18)	(0.01)
Pay		1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	200	(2)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	600	(13)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	200	(2)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	200	(2)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	200	(2)	0.00
Receive		1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	4,810	(119)	(0.04)
Pay		1-Day USD-SOFR Compounded-OIS	3.300	06/03/2033	200	(5)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.340	23/02/2030	400	(8)	0.00
Receive		1-Day USD-SOFR Compounded-OIS	3.350	14/12/2032	100	1	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.370	01/03/2033	200	(4)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.370	12/07/2053	200	1	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	200	(3)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.405	01/03/2033	300	(5)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.420	24/05/2033	300	(3)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.425	01/03/2033	300	(4)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.430	27/02/2033	300	(4)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.450	07/03/2033	500	(6)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	400	(5)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	600	(3)	0.00
Receive		1-Day USD-SOFR Compounded-OIS	3.500	22/05/2033	21,620	(19)	(0.01)
Pay		1-Day USD-SOFR Compounded-OIS	3.500	21/06/2033	400	(1)	0.00
Receive		1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	100	(3)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	200	(2)	0.00
Receive		1-Day USD-SOFR Compounded-OIS	3.610	12/12/2032	200	(1)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	400	(4)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	400	(4)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.650	10/07/2033	200	2	0.00
Receive <sup>(3)</sup>		1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	100	(1)	0.00
Receive		1-Day USD-SOFR Compounded-OIS	3.700	06/06/2033	12,640	(12)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	100	2	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	400	(3)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	400	(3)	0.00
Receive		1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	10,300	178	0.07
Receive		1-Day USD-SOFR Compounded-OIS	3.750	13/12/2027	400	(1)	0.00
Receive		1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	4,800	(60)	(0.02)
Pay		1-Day USD-SOFR Compounded-OIS	3.750	12/07/2033	200	4	0.00
Receive <sup>(3)</sup>		1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	100	(2)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.760	23/08/2033	400	9	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	100	2	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.800	30/08/2033	200	5	0.00
Receive <sup>(3)</sup>		1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	100	(2)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	100	10	0.00
Receive		1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	100	(3)	0.00
Receive		1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	200	(6)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	100	11	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	100	11	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.900	30/08/2033	200	7	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.950	13/09/2033	500	19	0.01
Receive		1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	200	(7)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	400	19	0.01
Receive		1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	200	(8)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	4.040	20/06/2024	1,500	(12)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	4.060	20/06/2024	6,000	(45)	(0.02)
Pay		1-Day USD-SOFR Compounded-OIS	4.140	22/06/2024	2,500	(17)	(0.01)
Pay		1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	200	12	0.00
Pay		1-Day USD-SOFR Compounded-OIS	4.165	27/09/2033	400	23	0.01
Pay		1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	300	18	0.01
Pay		1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	200	12	0.00
Pay		1-Day USD-SOFR Compounded-OIS	4.200	18/10/2033	200	12	0.00
Pay		1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	200	13	0.00

## Schedule of Investments PIMCO ESG Income Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	4.230%	23/10/2033	\$ 100	\$ 6	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	14,400	129	0.05
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	200	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	100	7	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	100	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	100	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	100	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	200	17	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.500	22/05/2025	47,760	(98)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	4.900	06/06/2025	27,590	58	0.02
Pay	1-Day USD-SOFR Compounded-OIS	5.100	22/05/2024	92,690	(98)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	5.400	06/06/2024	53,540	57	0.02
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	€ 700	(35)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	400	(20)	(0.01)
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	400	1	0.00
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	800	2	0.00
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	500	2	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	400	2	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	400	2	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	400	15	0.01
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	300	(34)	(0.01)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	2.760	03/01/2029	200	(3)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	200	(4)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	200	(7)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	100	(4)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	300	(7)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	100	(2)	0.00
Receive	6-Month EUR-EURIBOR	2.970	15/12/2033	200	(8)	0.00
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	200	(9)	0.00
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	6,400	(402)	(0.15)
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	100	(5)	0.00
Receive	6-Month EUR-EURIBOR	3.128	04/12/2033	100	(6)	0.00
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	100	(6)	0.00
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	100	(3)	0.00
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	13,600	(550)	(0.20)
Receive	6-Month EUR-EURIBOR	3.250	06/11/2033	200	(13)	(0.01)
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	100	(4)	0.00
Receive	6-Month EUR-EURIBOR	3.270	08/11/2028	200	(7)	0.00
Pay	6-Month EUR-EURIBOR	3.270	21/08/2033	100	7	0.00
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	100	(7)	0.00
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	400	31	0.01
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	100	(7)	0.00
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	200	9	0.00
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	200	10	0.00
					\$ (2,362)	(0.87)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (2,333)</b>	<b>(0.86)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.110%	26/07/2032	200	\$ 32	\$ 20	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.110	26/07/2032	300	49	67	0.02
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.620	22/07/2024	2,600	20	2	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.620	22/07/2024	2,600	20	33	0.01
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.400	20/07/2027	200	26	13	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.400	20/07/2027	200	26	38	0.01
							\$ 173	\$ 173	0.06

## WRITTEN OPTIONS

## INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	100	\$ 0	\$ 0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	100	0	0	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	200	(1)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	200	(1)	0	0.00
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	100	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	100	0	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	100	0	0	0.00
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	200	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	200	(2)	(3)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	500	(4)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	500	(4)	(8)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	200	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	200	(2)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	200	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	200	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	200	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	200	(1)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	200	(1)	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	200	0	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	18/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	100	0	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	100	0	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	18/01/2024	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	100	0	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	200	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	200	(1)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	100	0	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	200	(1)	(4)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	200	(1)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	100	0	0	0.00
UAG	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	100	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	100	(1)	0	0.00
							\$ (46)	\$ (50)	(0.02)

## INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
MYC	Call - OTC 1-Year Interest Rate Cap <sup>(2)</sup>	1-Year USD-LIBOR	0.026%	23/07/2025	2,600	\$ (23)	\$ (36)	(0.02)
	Put - OTC 1-Year Interest Rate Floor	1-Year USD-LIBOR	0.030	24/07/2024	5,200	(20)	0	0.00
	Put - OTC 1-Year Interest Rate Floor <sup>(2)</sup>	1-Year USD-LIBOR	0.026	23/07/2025	2,600	(23)	(5)	0.00
						\$ (66)	\$ (41)	(0.02)

<sup>(1)</sup> Notional Amount represents the number of contracts.

<sup>(2)</sup> The underlying instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/Depreciation	Fair Value	% of Net Assets
MYC	South Africa Government International Bond	1.000%	20/12/2026	\$ 1,000	\$ (44)	\$ 38	\$ (6)	0.00

## Schedule of Investments PIMCO ESG Income Fund (Cont.)

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
MYC	CMBX.NA.AAA.14 Index	0.500%	16/12/2072	\$ 1,600	\$ (39)	\$ 23	\$ (16)	(0.01)

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	AUD 814	\$ 539	\$ 0	\$ (16)	\$ (16)	(0.01)
BOA	01/2024	814	538	0	(17)	(17)	(0.01)
	01/2024	£ 538	683	0	(2)	(2)	0.00
	01/2024	\$ 2,384	¥ 351,860	113	0	113	0.04
BPS	01/2024	€ 551	\$ 601	0	(7)	(7)	0.00
	01/2024	£ 2,050	2,601	0	(13)	(13)	(0.01)
	01/2024	¥ 25,700	175	0	(7)	(7)	0.00
	01/2024	\$ 344	¥ 50,600	15	0	15	0.01
CBK	01/2024	ZAR 9,848	\$ 531	0	(7)	(7)	0.00
	01/2024	MXN 38	2	0	0	0	0.00
	01/2024	\$ 330	£ 261	2	0	2	0.00
	01/2024	422	MXN 7,749	34	0	34	0.01
GLM	01/2024	MXN 7	\$ 0	0	0	0	0.00
	01/2024	\$ 1,148	¥ 168,767	50	0	50	0.02
	01/2024	2,624	MXN 46,028	82	0	82	0.03
MBC	01/2024	€ 23,613	\$ 25,947	0	(144)	(144)	(0.05)
	01/2024	£ 68	86	0	(1)	(1)	0.00
	01/2024	¥ 146,400	1,027	0	(12)	(12)	0.00
MYI	01/2024	€ 16	18	0	0	0	0.00
	01/2024	\$ 907	¥ 133,659	42	0	42	0.01
	03/2024	IDR 1,297,927	\$ 84	0	0	0	0.00
UAG	01/2024	£ 11,127	14,081	0	(104)	(104)	(0.04)
				\$ 338	\$ (330)	\$ 8	0.00

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional AUD (Hedged) Income and R Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	\$ 33,419	AUD 50,400	\$ 978	\$ 0	\$ 978	0.36
BOA	01/2024	2,465	3,727	79	0	79	0.03
BPS	01/2024	AUD 1,384	\$ 937	0	(8)	(8)	0.00
	01/2024	\$ 554	AUD 822	7	0	7	0.00
CBK	01/2024	AUD 800	\$ 547	1	0	1	0.00
	01/2024	\$ 558	AUD 826	6	0	6	0.00
GLM	01/2024	AUD 822	\$ 551	0	(10)	(10)	0.00
MBC	01/2024	\$ 12,738	AUD 19,213	375	0	375	0.14
RYL	01/2024	AUD 821	\$ 552	0	(8)	(8)	0.00
UAG	01/2024	\$ 16,103	AUD 24,272	461	0	461	0.17
				\$ 1,907	\$ (26)	\$ 1,881	0.70

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BRC	01/2024	\$ 59	CHF 52	\$ 2	\$ 0	\$ 2	(0.01)
CBK	01/2024	CHF 2	\$ 3	0	0	0	0.00
	01/2024	\$ 1	CHF 1	0	0	0	0.00
GLM	01/2024	466	408	19	0	19	0.01
MYI	01/2024	469	409	18	0	18	0.01
UAG	01/2024	422	368	16	0	16	0.01
				\$ 55	\$ 0	\$ 55	0.02

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 6,865	\$ 7,503	\$ 1	\$ (82)	\$ (81)	(0.03)
	01/2024	\$ 3,370	€ 3,085	40	0	40	0.01
CBK	01/2024	€ 207	\$ 229	0	0	0	0.00
	01/2024	\$ 450	€ 416	10	0	10	0.00
MBC	01/2024	€ 2,349	\$ 2,541	0	(54)	(54)	(0.02)
	01/2024	\$ 36,745	€ 33,420	181	0	181	0.07
MYI	01/2024	€ 111	\$ 120	0	(3)	(3)	0.00
	01/2024	\$ 36,632	€ 33,329	193	0	193	0.07
UAG	01/2024	33,626	30,570	151	0	151	0.06
				\$ 576	\$ (139)	\$ 437	0.16

As at 31 December 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 19	£ 15	\$ 0	\$ 0	\$ 0	0.00
BPS	01/2024	28	22	0	0	0	0.00
BRC	01/2024	0	0	0	0	0	0.00
CBK	01/2024	£ 3	\$ 4	0	0	0	0.00
MBC	01/2024	1	1	0	0	0	0.00
SCX	01/2024	\$ 161	£ 127	2	0	2	0.00
SSB	01/2024	105	83	1	0	1	0.00
UAG	01/2024	161	127	1	0	1	0.00
				\$ 4	\$ 0	\$ 4	0.00

As at 31 December 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 5,952	NOK 63,288	\$ 280	\$ 0	\$ 280	0.11
CBK	01/2024	8,347	89,319	449	0	449	0.17
GLM	01/2024	7,754	83,294	449	0	449	0.17
MBC	01/2024	467	5,069	32	0	32	0.01
RYL	01/2024	NOK 803	\$ 77	0	(2)	(2)	0.00
	01/2024	\$ 2,807	NOK 29,644	114	(1)	113	0.04
SCX	01/2024	557	5,996	33	0	33	0.01
				\$ 1,357	\$ (3)	\$ 1,354	0.51

As at 31 December 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	SEK 1	\$ 0	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 6,527	SEK 68,082	230	0	230	0.08
CBK	01/2024	SEK 1,713	\$ 164	0	(6)	(6)	0.00
	01/2024	\$ 895	SEK 9,316	30	(1)	29	0.01
GLM	01/2024	SEK 582	\$ 57	0	(1)	(1)	0.00
MBC	01/2024	842	82	0	(2)	(2)	0.00
SCX	01/2024	\$ 7,195	SEK 74,725	222	0	222	0.08
UAG	01/2024	SEK 1,526	\$ 152	1	0	1	0.00
	01/2024	\$ 7,228	SEK 74,601	176	0	176	0.07
				\$ 659	\$ (10)	\$ 649	0.24

As at 31 December 2023, the Institutional SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 97	SGD 129	\$ 1	\$ 0	\$ 1	0.00
DUB	01/2024	99	132	1	0	1	0.00
GLM	01/2024	13	17	0	0	0	0.00
MYI	01/2024	93	123	1	0	1	0.00
	02/2024	SGD 3	\$ 3	0	0	0	0.00
				\$ 3	\$ 0	\$ 3	0.00
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 4,451</b>	<b>1.64</b>

## Schedule of Investments PIMCO ESG Income Fund (Cont.)

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA 3.000% due 01/03/2054	\$ 500	\$ (443)	(0.16)
<b>Total Securities Sold Short</b>		<b>\$ (443)</b>	<b>(0.16)</b>
<b>Total Investments</b>		<b>\$ 284,025</b>	<b>104.73</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (12,817)</b>	<b>(4.73)</b>
<b>Net Assets</b>		<b>\$ 271,208</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Principal amount of security is adjusted for inflation.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Contingent convertible security.
- (e) Restricted Securities (31 December 2022: 0.38%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	6.075%	25/01/2026	19/07/2022	\$ 490	\$ 497	0.18
Deutsche Bank AG	3.035	28/05/2032	25/08/2021 - 02/09/2021	358	293	0.11
Standard Chartered PLC	3.603	12/01/2033	05/01/2022	200	166	0.06
				\$ 1,048	\$ 956	0.35

Cash of \$2,915 (31 December 2022: \$1,927) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 274,513	\$ 13	\$ 274,526
Repurchase Agreements	0	8,200	0	8,200
Financial Derivative Instruments <sup>(3)</sup>	9	1,733	0	1,742
Securities Sold Short	0	(443)	0	(443)
<b>Totals</b>	<b>\$ 9</b>	<b>\$ 284,003</b>	<b>\$ 13</b>	<b>\$ 284,025</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 254,108	\$ 0	\$ 254,108
Repurchase Agreements	0	44,400	0	44,400
Financial Derivative Instruments <sup>(3)</sup>	(9)	1,287	0	1,278
Securities Sold Short	0	(2,630)	0	(2,630)
<b>Totals</b>	<b>\$ (9)</b>	<b>\$ 297,165</b>	<b>\$ 0</b>	<b>\$ 297,156</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 962	\$ (1,000)	\$ (38)	\$ 4	\$ 0	\$ 4
BOA	684	(660)	24	43	0	43
BPS	(64)	0	(64)	(571)	550	(21)
BRC	2	0	2	59	0	59
CBK	520	(620)	(100)	1,021	(950)	71
DUB	(2)	(10)	(12)	(9)	0	(9)
GLM	655	(510)	145	3	260	263
GST	(1)	0	(1)	N/A	N/A	N/A
JPM	(8)	0	(8)	187	0	187
MBC	375	(260)	115	660	(350)	310
MYC	15	0	15	(69)	0	(69)
MYI	251	(450)	(199)	263	(20)	243
RYL	103	0	103	88	0	88
SAL	N/A	N/A	N/A	(6)	0	(6)
SCX	257	(300)	(43)	799	(780)	19
SSB	1	0	1	N/A	N/A	N/A
UAG	701	(990)	(289)	164	0	164

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	39.24	36.58
Transferable securities dealt in on another regulated market*	61.99	69.50
Other transferable securities	N/A	0.71
Repurchase agreements	3.02	18.66
Financial derivative instruments dealt in on a regulated market	(0.14)	0.05
Centrally cleared financial derivative instruments	(0.86)	(0.62)
OTC financial derivative instruments	1.64	1.11
Securities sold short	(0.16)	(1.11)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.31	0.52
Corporate Bonds & Notes	34.34	34.38
U.S. Government Agencies	38.88	29.05
U.S. Treasury Obligations	7.73	5.52
Non-Agency Mortgage-Backed Securities	12.45	12.90
Asset-Backed Securities	6.12	6.03
Sovereign Issues	1.40	1.19
Short-Term Instruments	N/A	17.20
Repurchase Agreements	3.02	18.66
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.14)	0.05
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.01)
Interest Rate Swaps	(0.87)	(0.61)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.06	0.08
Written Options		
Interest Rate Swaptions	(0.02)	(0.10)
Interest Rate-Capped Options	(0.02)	(0.04)
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.02)
Credit Default Swaps on Credit Indices — Sell Protection	(0.01)	(0.01)
Forward Foreign Currency Contracts	0.00	(0.10)
Hedged Forward Foreign Currency Contracts	1.63	1.30
Securities Sold Short	(0.16)	(1.11)
Other Current Assets & Liabilities	(4.73)	(24.88)
Net Assets	100.00	100.00



## Schedule of Investments Euro Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>								<b>UTILITIES</b>			
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>								<b>Electricite de France S.A.</b>			
Hilton Domestic Operating Co., Inc.				1.375% due 07/03/2024	€ 6,100	€ 6,072	0.36	2.875% due 15/12/2026 (e)	€ 12,800	€ 11,899	0.71
7.455% due 08/11/2030	\$ 214	€ 195	0.01	Liberty Mutual Group, Inc.				Total Corporate Bonds & Notes		272,043	16.27
				3.625% due 23/05/2059	9,700	9,497	0.57				
<b>CORPORATE BONDS &amp; NOTES</b>								<b>U.S. GOVERNMENT AGENCIES</b>			
<b>BANKING &amp; FINANCE</b>								<b>Fannie Mae</b>			
Banco di Desio e della Brianza SpA				Lloyds Banking Group PLC				5.692% due 25/07/2037	\$ 4	4	0.00
4.000% due 13/03/2028	€ 5,000	5,149	0.31	7.500% due 27/09/2025 (e)(g)	\$ 1,700	1,511	0.09	5.852% due 25/06/2036	29	26	0.00
Bank of America Corp.				MUFG Bank Ltd.				Freddie Mac			
4.962% due 24/08/2025	2,950	2,964	0.18	3.750% due 10/03/2024	1,700	1,534	0.09	0.000% due 15/01/2038 (a)	423	20	0.00
Barclays PLC				Nordea Kredit Realkreditatieselskab				3.500% due 01/10/2047	2,571	2,176	0.13
4.375% due 15/03/2028 (e)(g)	\$ 200	141	0.01	1.000% due 01/10/2050	DKK 10,637	1,067	0.06	5.334% due 15/01/2038	423	377	0.02
5.829% due 09/05/2027	9,800	8,954	0.54	1.000% due 01/10/2053	867	85	0.01	5.750% due 01/09/2037	772	715	0.04
6.125% due 15/12/2025 (e)(g)	800	694	0.04	1.500% due 01/10/2050	0	0	0.00	Ginnie Mae			
BNP Paribas S.A.				2.000% due 01/10/2047	0	0	0.00	5.887% due 20/08/2066	4	3	0.00
4.500% due 25/02/2030 (e)(g)	200	145	0.01	2.000% due 01/10/2050	8,261	942	0.06	Uniform Mortgage-Backed Security			
BPER Banca				Nova Kreditna Banka Maribor d.d.				4.500% due 01/10/2029 -			
0.625% due 28/10/2029	€ 6,600	5,899	0.35	1.875% due 27/01/2025	€ 5,200	5,177	0.31	01/08/2041	553	501	0.03
CaixaBank S.A.				Nova Ljubljanska Banka d.d.				Uniform Mortgage-Backed Security, TBA			
3.625% due 14/09/2028 (e)(g)	200	155	0.01	10.750% due 28/11/2032	5,700	6,227	0.37	4.000% due 01/02/2054	49,700	42,596	2.55
6.750% due 13/06/2024 (e)(g)	2,000	2,002	0.12	Nykredit Realkredit A/S				4.500% due 01/02/2054	55,200	48,473	2.90
Cooperatieve Rabobank UA				0.500% due 01/10/2043	DKK 8,425	916	0.05	6.000% due 01/02/2054	55,700	51,201	3.07
3.250% due 29/12/2026 (e)(g)	1,400	1,250	0.07	1.000% due 01/01/2024	19,500	2,616	0.16	6.500% due 01/02/2054	35,500	32,932	1.97
4.625% due 29/12/2025 (e)(g)	3,800	3,669	0.22	1.000% due 01/10/2050	11	1	0.00				
Credit Suisse AG				1.000% due 01/10/2053	24	2	0.00				
5.185% due 31/05/2024	6,800	6,824	0.41	1.500% due 01/10/2037	0	0	0.00				
Credit Suisse AG AT1 Claim				1.500% due 01/10/2047	4	0	0.00				
\$ 9,500	1,032	0.06		1.500% due 01/10/2050	0	0	0.00				
Credit Suisse Schweiz AG				1.500% due 01/10/2053	6,537	713	0.04				
3.390% due 05/12/2025	€ 7,700	7,715	0.46	2.000% due 01/10/2047	0	0	0.00				
CTP NV				2.000% due 01/10/2050	57,180	6,524	0.39				
0.500% due 21/06/2025	3,200	3,018	0.18	2.000% due 01/10/2053	5,632	624	0.04				
Deutsche Bank AG				2.500% due 01/10/2036	338	44	0.00				
1.000% due 19/11/2025	2,400	2,335	0.14	2.500% due 01/10/2047	27	3	0.00				
2.129% due 24/11/2026 (h)	\$ 6,600	5,604	0.34	3.000% due 01/10/2053	4,550	573	0.03				
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH				3.500% due 01/10/2053	24,673	3,206	0.19				
2.500% due 25/01/2027	€ 6,500	5,599	0.34	5.000% due 01/10/2053	23,931	3,221	0.19				
European Union				Realkredit Danmark A/S							
0.450% due 04/07/2041	8,600	5,645	0.34	1.000% due 01/01/2024	41,000	5,500	0.33				
0.450% due 02/05/2046	930	552	0.03	1.500% due 01/10/2047	63	7	0.00				
0.750% due 04/01/2047	1,600	1,014	0.06	1.500% due 01/10/2053	95,873	9,902	0.59				
1.625% due 04/12/2029	3,000	2,864	0.17	2.000% due 01/10/2047	0	0	0.00				
2.625% due 04/02/2048	2,000	1,863	0.11	2.000% due 01/10/2050	14,832	1,692	0.10				
Federation des Caisses Desjardins du Quebec				2.500% due 01/04/2036	1	0	0.00				
2.875% due 28/11/2024	3,400	3,379	0.20	Royal Bank of Canada							
Ford Motor Credit Co. LLC				4.415% due 17/01/2025	€ 5,000	5,010	0.30				
1.744% due 19/07/2024	3,500	3,451	0.21	Societe Generale S.A.							
2.748% due 14/06/2024	€ 6,500	7,401	0.44	1.125% due 21/04/2026	2,400	2,317	0.14				
General Motors Financial Co., Inc.				1.250% due 15/02/2024	7,300	7,276	0.44				
1.000% due 24/02/2025	€ 3,400	3,299	0.20	UBS Group AG							
Goldman Sachs Group, Inc.				1.250% due 17/04/2025	1,600	1,586	0.10				
4.956% due 07/02/2025	7,300	7,307	0.44	3.250% due 02/04/2026	6,000	5,948	0.36				
6.813% due 15/03/2024	\$ 1,700	1,541	0.09	4.194% due 01/04/2031	\$ 2,500	2,109	0.13				
Hamburg Commercial Bank AG				UniCredit SpA							
4.875% due 17/03/2025	€ 3,050	3,062	0.18	2.569% due 22/09/2026	9,100	7,749	0.46				
HSBC Holdings PLC				3.127% due 03/06/2032	4,400	3,369	0.20				
4.292% due 12/09/2026	\$ 1,400	1,242	0.07			223,448	13.37				
ING Groep NV				<b>INDUSTRIALS</b>							
3.875% due 16/05/2027 (e)(g)	200	147	0.01	BMW Finance NV							
4.875% due 16/05/2029 (e)(g)	8,200	6,163	0.37	4.119% due 09/12/2024	€ 10,400	10,406	0.62				
Intesa Sanpaolo SpA				Fidelity National Information Services, Inc.							
2.125% due 26/05/2025	€ 4,400	4,314	0.26	0.625% due 03/12/2025	1,700	1,617	0.10				
5.500% due 01/03/2028 (e)(g)	250	232	0.01	Fraport AG Frankfurt Airport Services Worldwide							
Jyske Realkredit A/S				1.625% due 09/07/2024	6,000	5,923	0.35				
0.375% due 01/07/2024	800	787	0.05	GN Store Nord A/S							
1.000% due 01/10/2050	DKK 15	2	0.00	0.875% due 25/11/2024	3,300	3,163	0.19				
1.500% due 01/10/2037	0	0	0.00	IMCD NV							
1.500% due 01/10/2050	0	0	0.00	2.500% due 26/03/2025	2,100	2,070	0.12				
1.500% due 01/10/2050	22	2	0.00	Market Bidco Finco PLC							
2.000% due 01/10/2047	0	0	0.00	4.750% due 04/11/2027	4,200	3,777	0.23				
2.000% due 01/10/2050	0	0	0.00	Molnlycke Holding AB							
Kreditanstalt fuer Wiederaufbau				1.875% due 28/02/2025	400	391	0.02				
5.000% due 19/03/2024	AUD 200	124	0.01	Mundys SpA							
Landesbank Baden-Wuerttemberg				1.875% due 12/02/2028	10,150	9,349	0.56				
2.000% due 24/02/2025	\$ 3,300	2,888	0.17			36,696	2.19				

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Countrywide Alternative Loan Trust</b>				<b>Precise Mortgage Funding PLC</b>				<b>Asset-Backed European Securitisation Transaction</b>			
4.120% due 25/06/2037	\$ 30	€ 25	0.00	6.420% due 12/12/2055	€ 2,787	€ 3,219	0.19	<b>Twenty-One BV</b>			
5.250% due 25/06/2035	3	2	0.00	<b>Primrose Residential DAC</b>				4.553% due 21/09/2031	€ 1,883	€ 1,888	0.11
5.500% due 25/09/2035	1,348	739	0.04	4.626% due 24/03/2061	€ 8,252	8,227	0.49	<b>Asset-Backed Funding Certificates Trust</b>			
5.890% due 25/07/2046	109	86	0.01	4.876% due 24/10/2061	4,921	4,893	0.29	6.470% due 25/06/2037	\$ 70	49	0.00
6.000% due 25/03/2036	187	77	0.01	<b>Residential Accredited Loans, Inc. Trust</b>				<b>Aurium CLO DAC</b>			
6.000% due 25/08/2037	291	138	0.01	5.790% due 25/03/2047	\$ 966	774	0.05	4.635% due 16/04/2030	€ 6,042	5,976	0.36
6.012% due 25/12/2035	3	2	0.00	5.830% due 25/07/2036	1,214	443	0.03	4.695% due 16/01/2031	4,589	4,540	0.27
6.132% due 20/11/2035	257	209	0.01	5.830% due 25/06/2046	322	69	0.00	<b>Auto ABS French Leases FCT</b>			
<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>				6.000% due 25/05/2037	44	31	0.00	4.543% due 29/06/2033	4,163	4,167	0.25
3.673% due 20/05/2036	45	38	0.00	6.000% due 25/06/2037	315	215	0.01	<b>Autonomia FCT</b>			
3.695% due 25/04/2035	85	55	0.00	<b>Residential Asset Securitization Trust</b>				4.346% due 26/01/2043	2,876	2,876	0.17
6.050% due 25/04/2035	101	84	0.01	5.750% due 25/02/2036	1,251	860	0.05	<b>Autonomia Spain</b>			
6.110% due 25/03/2035	141	110	0.01	<b>Residential Mortgage Securities PLC</b>				4.576% due 30/09/2041	4,000	4,013	0.24
6.210% due 25/02/2035	142	109	0.01	6.470% due 20/06/2070	€ 3,746	4,331	0.26	<b>Bain Capital Euro CLO DAC</b>			
<b>Deutsche ALT-A Securities Mortgage Loan Trust</b>				<b>Resloc UK PLC</b>				4.733% due 20/11/2032	4,722	4,664	0.28
5.850% due 25/08/2047	3,002	2,193	0.13	4.085% due 15/12/2043	€ 705	681	0.04	<b>Bear Stearns Asset-Backed Securities Trust</b>			
<b>Dilosk RMBS DAC</b>				<b>Ripon Mortgages PLC</b>				7.270% due 25/07/2035	\$ 554	492	0.03
4.638% due 20/12/2060	€ 4,549	4,553	0.27	5.920% due 28/08/2056	€ 5,881	6,767	0.41	<b>BlueMountain Fuji EUR CLO DAC</b>			
4.752% due 20/02/2060	2,883	2,884	0.17	<b>RMAC PLC</b>				1.050% due 15/01/2031	€ 99	94	0.01
4.956% due 20/10/2062	3,764	3,780	0.23	0.000% due 15/02/2047	4,400	5,094	0.31	4.615% due 15/07/2030	1,678	1,670	0.10
<b>Dutch Property Finance BV</b>				<b>RMAC Securities PLC</b>				4.685% due 15/01/2031	4,569	4,519	0.27
4.602% due 28/07/2058	2,277	2,272	0.14	5.489% due 12/06/2044	54	61	0.00	4.875% due 15/01/2033	2,000	1,970	0.12
4.652% due 28/04/2059	3,529	3,518	0.21	5.509% due 12/06/2044	952	1,059	0.06	<b>BNPP AM Euro CLO DAC</b>			
4.702% due 28/10/2059	1,126	1,125	0.07	<b>Stanington PLC</b>				4.615% due 15/10/2031	1,034	1,021	0.06
5.202% due 28/04/2050	1,387	1,381	0.08	6.170% due 12/06/2045	3,254	3,752	0.23	<b>Bridgepoint CLO DAC</b>			
<b>EMF-UK PLC</b>				<b>Stratton Mortgage Funding PLC</b>				5.175% due 15/01/2034	1,600	1,588	0.10
6.319% due 13/03/2046	€ 3,639	4,158	0.25	6.069% due 25/09/2051	2,945	3,398	0.20	<b>Bumper UK Finance PLC</b>			
<b>European Loan Conduit DAC</b>				6.120% due 12/03/2052	4,810	5,551	0.33	5.698% due 20/12/2030	€ 512	591	0.04
4.994% due 17/02/2030	€ 5,065	4,999	0.30	6.121% due 20/07/2060	12,439	14,353	0.86	<b>Cairn CLO DAC</b>			
<b>Eurosail PLC</b>				<b>Structured Asset Mortgage Investments Trust</b>				4.618% due 31/01/2030	€ 4,645	4,605	0.28
4.108% due 13/03/2045	419	417	0.03	3.907% due 25/02/2036	\$ 173	131	0.01	4.666% due 25/04/2032	1,392	1,380	0.08
<b>First Horizon Alternative Mortgage Securities Trust</b>				5.850% due 25/06/2036	46	40	0.00	<b>Carlyle Euro CLO DAC</b>			
5.207% due 25/03/2035	\$ 26	14	0.00	5.970% due 19/07/2035	2	2	0.00	4.632% due 15/08/2030	5,969	5,915	0.35
<b>Glenbeigh Issuer DAC</b>				6.170% due 19/12/2034	49	39	0.00	<b>Carlyle Global Market Strategies Euro CLO DAC</b>			
4.666% due 24/03/2046	€ 972	972	0.06	6.170% due 19/02/2035	61	51	0.00	4.686% due 25/01/2032	4,891	4,834	0.29
4.666% due 24/06/2050	2,372	2,370	0.14	<b>Towd Point Mortgage Funding PLC</b>				<b>Carlyle Global Market Strategies Euro CLO Ltd.</b>			
<b>Great Hall Mortgages PLC</b>				5.891% due 20/10/2051	€ 500	575	0.04	4.752% due 15/11/2031	4,591	4,528	0.27
4.062% due 18/03/2039	73	72	0.01	6.365% due 20/10/2051	5,616	6,488	0.39	<b>Citizen Irish Auto Receivables Trust DAC</b>			
5.489% due 18/06/2038	€ 14	16	0.00	6.570% due 20/05/2045	4,026	4,653	0.28	4.653% due 15/12/2029	901	903	0.05
5.812% due 18/06/2039	\$ 27	25	0.00	6.571% due 20/07/2045	8,403	9,723	0.58	<b>Compartment VCL</b>			
<b>GSR Mortgage Loan Trust</b>				<b>Tower Bridge Funding PLC</b>				4.273% due 21/08/2029	4,752	4,755	0.28
4.630% due 25/01/2036	3	3	0.00	6.000% due 20/11/2063	3,455	3,979	0.24	4.553% due 21/01/2028	1,200	1,202	0.07
<b>HarborView Mortgage Loan Trust</b>				<b>Trinity Square PLC</b>				<b>Contego CLO BV</b>			
5.285% due 19/05/2033	3	2	0.00	6.070% due 15/07/2059	5,712	6,592	0.40	4.735% due 15/10/2030	3,741	3,710	0.22
<b>Harbour Energy PLC</b>				<b>Tudor Rose Mortgages</b>				<b>Contego CLO DAC</b>			
6.020% due 28/01/2054	€ 3,853	4,447	0.27	5.820% due 20/06/2048	4,569	5,245	0.31	4.642% due 23/01/2030	4,584	4,519	0.27
<b>Hops Hill PLC</b>				<b>Twin Bridges PLC</b>				<b>Countrywide Asset-Backed Certificates Trust</b>			
6.197% due 21/12/2055	5,129	5,899	0.35	5.880% due 12/09/2055	4,544	5,200	0.31	4.512% due 25/07/2036	\$ 52	44	0.00
6.498% due 27/11/2054	3,092	3,584	0.22	6.070% due 12/03/2055	3,642	4,188	0.25	5.610% due 25/06/2035	3,950	3,130	0.19
<b>IndyMac Mortgage Loan Trust</b>				6.470% due 12/12/2054	5,327	6,157	0.37	5.690% due 25/06/2047	2,822	2,415	0.14
3.751% due 25/11/2035	\$ 73	61	0.00	<b>WaMu Mortgage Pass-Through Certificates Trust</b>				5.730% due 25/11/2037	1,826	1,498	0.09
5.850% due 25/09/2046	552	426	0.03	3.847% due 25/05/2037	\$ 573	443	0.03	6.310% due 25/10/2047	1,052	911	0.05
<b>Jubilee Place BV</b>				<b>Washington Mutual Mortgage Pass-Through</b>				<b>CVC Cordatus Loan Fund DAC</b>			
4.985% due 17/10/2057	€ 1,651	1,656	0.10	<b>Certificates Trust</b>				4.615% due 15/10/2031	€ 3,393	3,347	0.20
<b>Kentmere PLC</b>				5.762% due 25/02/2047	2,349	1,858	0.11	4.782% due 15/08/2032	3,273	3,243	0.19
6.020% due 28/01/2042	€ 1,025	1,181	0.07	<b>Wells Fargo Alternative Loan Trust</b>				<b>Ellington Loan Acquisition Trust</b>			
<b>Lanebrook Mortgage Transaction PLC</b>				5.332% due 25/07/2037	21	17	0.00	6.520% due 25/05/2037	\$ 2,570	2,261	0.14
6.320% due 12/06/2057	5,094	5,893	0.35			222,641	13.32	<b>FCT Pulse France</b>			
<b>Mansard Mortgages PLC</b>								4.626% due 25/01/2035	€ 2,409	2,412	0.14
5.989% due 15/12/2049	749	853	0.05					<b>First Franklin Mortgage Loan Trust</b>			
<b>MASTR Asset Securitization Trust</b>								5.630% due 25/11/2036	\$ 102	91	0.01
6.000% due 25/06/2036	\$ 90	48	0.00					<b>Ginkgo Sales Finance</b>			
<b>Miravet SARL</b>								4.576% due 25/11/2049	€ 4,051	4,063	0.24
4.806% due 26/05/2065	€ 4,581	4,544	0.27					<b>Harvest CLO DAC</b>			
<b>Newgate Funding PLC</b>								4.605% due 15/10/2031	5,471	5,380	0.32
6.340% due 15/12/2050	€ 214	238	0.01					4.673% due 20/10/2031	4,231	4,168	0.25
<b>Oak PLC</b>								4.695% due 15/10/2030	5,141	5,092	0.30
5.840% due 26/02/2065	3,381	3,913	0.23					4.695% due 15/01/2031	4,969	4,926	0.30
<b>Paragon Mortgages PLC</b>								4.725% due 15/07/2031	5,400	5,323	0.32
6.270% due 15/05/2045	398	460	0.03					4.815% due 15/01/2032	5,400	5,331	0.32
<b>Pierpont BTL PLC</b>								<b>Invesco Euro CLO DAC</b>			
6.320% due 21/09/2054	4,569	5,285	0.32					4.615% due 15/07/2031	1,550	1,526	0.09
<b>Polaris PLC</b>								<b>JPMorgan Mortgage Acquisition Trust</b>			
5.985% due 23/12/2058	2,008	2,313	0.14					5.740% due 25/07/2036	\$ 70	55	0.00
5.995% due 23/10/2059	4,444	5,104	0.31					<b>Laurelin DAC</b>			
								4.713% due 20/10/2031	€ 5,700	5,644	0.34

## Schedule of Investments Euro Bond Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Lehman XS Trust</b>				<b>Toro European CLO DAC</b>				2.350% due 30/07/2033	€ 12,400	€ 11,792	0.71
6.500% due 25/06/2046	\$ 2,274	€ 1,724	0.10	4.908% due 12/01/2032	€ 3,900	€ 3,869	0.23	3.150% due 30/04/2033	1,254	1,275	0.08
<b>Long Beach Mortgage Loan Trust</b>				<b>Voya Euro CLO DAC</b>				3.450% due 30/07/2043	9,100	9,022	0.54
5.770% due 25/05/2036	2,010	980	0.06	4.715% due 15/10/2030	2,712	2,687	0.16	3.450% due 30/07/2066	9,400	8,814	0.53
5.770% due 25/06/2036	4,660	1,973	0.12			237,134	14.19	3.550% due 31/10/2033	5,870	6,148	0.37
<b>Man GLG Euro CLO DAC</b>								3.900% due 30/07/2039	1,600	1,696	0.10
4.645% due 15/10/2030	€ 1,583	1,573	0.09							386,001	23.09
4.775% due 15/10/2032	4,106	4,056	0.24								
4.835% due 15/01/2030	2,990	2,988	0.18								
<b>MASTR Asset-Backed Securities Trust</b>											
5.620% due 25/10/2036	\$ 2,966	892	0.05								
<b>Morgan Stanley ABS Capital, Inc. Trust</b>											
5.720% due 25/07/2036	335	266	0.02								
<b>Morgan Stanley Home Equity Loan Trust</b>											
5.610% due 25/12/2036	2,689	1,184	0.07								
<b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>											
5.620% due 25/07/2036	468	386	0.02								
<b>NovaStar Mortgage Funding Trust</b>											
5.670% due 25/09/2037	430	376	0.02								
6.175% due 25/01/2036	79	71	0.00								
<b>OCF Euro CLO DAC</b>											
4.785% due 15/01/2032	€ 3,116	3,100	0.19								
4.882% due 22/09/2034	5,600	5,520	0.33								
<b>Palmer Square European Loan Funding DAC</b>											
4.685% due 15/10/2031	3,563	3,506	0.21								
<b>PBD Germany Auto Lease Master S.A., Compartment</b>											
4.576% due 26/11/2030	1,619	1,622	0.10								
<b>Red &amp; Black Auto Italy SRL</b>											
4.865% due 28/07/2034	4,141	4,158	0.25								
<b>Red &amp; Black Auto Lease France</b>											
4.556% due 27/06/2035	2,500	2,504	0.15								
<b>Revocar UG</b>											
4.513% due 21/04/2036	3,474	3,484	0.21								
<b>SC Germany S.A. Compartment Consumer</b>											
4.578% due 15/09/2037	4,500	4,519	0.27								
<b>SCF Rahoituspalvelut DAC</b>											
4.535% due 25/06/2033	5,300	5,318	0.32								
<b>Sculptor European CLO DAC</b>											
4.755% due 14/01/2032	4,600	4,534	0.27								
<b>Silver Arrow Athlon NL BV</b>											
4.576% due 26/04/2031	1,903	1,906	0.11								
<b>Silver Arrow Merfina SRL</b>											
4.559% due 20/07/2033	1,495	1,497	0.09								
<b>Silver Arrow S.A.</b>											
4.273% due 15/02/2030	1,932	1,934	0.12								
<b>SLC Student Loan Trust</b>											
6.481% due 25/11/2042	\$ 394	358	0.02								
<b>SLM Student Loan Trust</b>											
4.356% due 25/10/2039	€ 400	373	0.02								
<b>Soundview Home Loan Trust</b>											
5.970% due 25/10/2036	\$ 4,534	3,845	0.23								
<b>Tikehau CLO DAC</b>											
4.844% due 04/08/2034	€ 4,000	3,954	0.24								

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
COM	3.600%	29/12/2023	02/01/2024	€ 95,300	State of North Rhine-Westphalia 2.350% due 13/12/2029	€ (99,142)	€ 95,300	€ 95,338	5.70
FICC	2.600	29/12/2023	02/01/2024	\$ 2,520	U.S. Treasury Notes 4.875 due 30/11/2025	(2,327)	2,281	2,282	0.14
<b>Total Repurchase Agreements</b>						<b>€ (101,469)</b>	<b>€ 97,581</b>	<b>€ 97,620</b>	<b>5.84</b>

(1) Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor September Futures	Short	09/2025	640	€ (496)	(0.03)
3-Month Euribor September Futures	Long	09/2026	640	393	0.02
Euro-Bobl March Futures	Long	03/2024	2,895	5,240	0.31
Euro-BTP Italy Government Bond March Futures	Long	03/2024	1,011	3,244	0.19
Euro-Bund 10-Year Bond March Futures	Long	03/2024	185	(116)	(0.01)
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	379	3,787	0.23
Euro-OAT France Government 10-Year Bond March Futures	Long	03/2024	1,502	3,309	0.20
Euro-Schatz March Futures	Short	03/2024	2,017	(207)	(0.01)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	591	(860)	(0.05)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	2,535	(5,431)	(0.32)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	1,731	4,906	0.29
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	389	(1,507)	(0.09)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	117	956	0.06
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	403	(4,182)	(0.25)
				€ 9,036	0.54

**WRITTEN OPTIONS****FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS**

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - EUREX Euro-Bund February 2024 Futures	€ 137.000	26/01/2024	73	€ (50)	€ (103)	(0.01)

Total Financial Derivative Instruments Dealt in on a Regulated Market

€ 8,933 0.53

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**INTEREST RATE SWAPS**

Pay/ Receive	Floating Rate	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	2.865%	13/02/2054	\$ 19,400	€ 1,003	0.06
Pay <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	59,500	(1,147)	(0.07)
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	25,400	40	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.827	15/12/2025	31,400	(266)	(0.02)
Receive	6-Month EUR-EURIBOR	1.700	15/03/2073	€ 4,900	343	0.02
Pay	6-Month EUR-EURIBOR	2.250	21/09/2037	44,600	290	0.02
Pay	6-Month EUR-EURIBOR	2.250	21/09/2042	20,400	(163)	(0.01)
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	88,500	(10,361)	(0.62)
Pay <sup>(1)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	241,950	15,070	0.90
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2044	2,000	(253)	(0.01)
Pay <sup>(1)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	29,900	1,107	0.07
Pay <sup>(1)</sup>	6-Month EUR-EURIBOR	3.500	20/03/2026	182,000	219	0.01
					€ 5,882	0.35

Total Centrally Cleared Financial Derivative Instruments

€ 5,882 0.35

<sup>(1)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**WRITTEN OPTIONS****INTEREST RATE SWAPPTIONS**

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750%	16/01/2024	31,400	€ (138)	€ (396)	(0.02)
BRC	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	3.150	06/10/2025	24,800	(272)	(583)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.150	06/10/2025	24,800	(272)	(94)	(0.01)
CBK	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.950	15/09/2025	20,600	(234)	(435)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.950	15/09/2025	20,600	(234)	(102)	(0.01)
GLM	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.900	29/08/2025	12,900	(153)	(256)	(0.01)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.900	29/08/2025	12,900	(154)	(59)	0.00
GST	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.800	01/09/2025	27,900	(326)	(515)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.800	01/09/2025	27,900	(326)	(140)	(0.01)
							€ (2,109)	€ (2,580)	(0.15)

<sup>(1)</sup> Notional Amount represents the number of contracts.

## Schedule of Investments Euro Bond Fund (Cont.)

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	South Africa Government International Bond	1.000%	20/06/2024	\$ 16,800	€ (655)	€ 710	€ 55	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets	
BOA	01/2024	€ 1,188	£ 1,024	€ 0	€ (7)	€ (7)	0.00	
	02/2024	¥ 2,121,000	€ 13,520	0	(148)	(148)	(0.01)	
	03/2024	CNH 101,408	\$ 14,106	0	(196)	(196)	(0.01)	
BPS	06/2024	KRW 9,136,912	7,023	0	(80)	(80)	0.00	
	01/2024	AUD 215	€ 131	0	(2)	(2)	0.00	
	01/2024	€ 985	£ 846	0	(9)	(9)	0.00	
	01/2024	12,008	\$ 13,072	0	(177)	(177)	(0.01)	
	01/2024	£ 1,187	€ 1,377	7	0	7	0.00	
	01/2024	HUF 357,786	\$ 1,019	0	(14)	(14)	0.00	
	01/2024	KRW 131,378	100	0	(1)	(1)	0.00	
	01/2024	\$ 100	BRL 491	1	0	1	0.00	
	01/2024	4,175	€ 3,805	26	0	26	0.00	
	01/2024	3	HUF 928	0	0	0	0.00	
	01/2024	250	IDR 3,867,095	1	0	1	0.00	
BRC	01/2024	6,465	ZAR 119,852	72	0	72	0.00	
	03/2024	IDR 325,562	\$ 21	0	0	0	0.00	
	01/2024	€ 2,487	£ 2,159	4	0	4	0.00	
	01/2024	278	\$ 300	0	(6)	(6)	0.00	
	01/2024	KRW 258,460	200	0	0	0	0.00	
	01/2024	\$ 14,093	€ 12,813	61	(3)	58	0.00	
	01/2024	3,664	MXN 64,282	104	0	104	0.01	
	01/2024	199	ZAR 3,697	3	0	3	0.00	
	03/2024	3,898	IDR 60,599,446	29	0	29	0.00	
	01/2024	DKK 186,640	€ 25,043	4	0	4	0.00	
	01/2024	HUF 85,075	\$ 243	0	(3)	(3)	0.00	
CBK	01/2024	IDR 3,085,708	200	0	0	0	0.00	
	01/2024	\$ 1,700	€ 1,545	6	0	6	0.00	
	01/2024	ZAR 4,388	\$ 233	0	(6)	(6)	0.00	
	03/2024	\$ 200	IDR 3,086,499	0	0	0	0.00	
	06/2024	15	KRW 19,554	0	0	0	0.00	
	DUB	01/2024	KRW 129,970	\$ 100	0	0	0	0.00
		02/2024	¥ 1,300,000	€ 8,274	0	(112)	(112)	(0.01)
	GLM	01/2024	DKK 36,454	4,891	0	0	0	0.00
		01/2024	€ 2,939	DKK 21,910	0	0	0	0.00
		01/2024	5,483	£ 4,706	0	(53)	(53)	0.00
		01/2024	3,539	¥ 571,338	131	0	131	0.01
01/2024		3,528	\$ 3,810	0	(80)	(80)	0.00	
01/2024		¥ 26,100	€ 165	0	(3)	(3)	0.00	
01/2024		\$ 628	MXN 10,978	16	0	16	0.00	
01/2024		ZAR 2,850	\$ 150	0	(5)	(5)	0.00	
03/2024		IDR 436,576	28	0	0	0	0.00	
JPM		01/2024	€ 1,183	£ 1,025	0	0	0	0.00
	01/2024	65	\$ 70	0	(1)	(1)	0.00	
	01/2024	HUF 871,211	2,481	0	(33)	(33)	0.00	
	01/2024	\$ 250	IDR 3,846,750	0	0	0	0.00	
	01/2024	100	KRW 129,616	0	0	0	0.00	
	02/2024	5,349	BRL 26,234	39	0	39	0.00	
	03/2024	CNH 1,074	\$ 149	0	(2)	(2)	0.00	
MBC	06/2024	KRW 277,205	214	0	(2)	(2)	0.00	
	01/2024	DKK 13,430	€ 1,802	0	0	0	0.00	
	01/2024	€ 4,843	\$ 5,228	0	(112)	(112)	(0.01)	
MYI	03/2024	¥ 7,244,771	€ 44,868	0	(1,973)	(1,973)	(0.12)	
	01/2024	€ 1,134	£ 978	0	(6)	(6)	0.00	
	01/2024	5,969	\$ 6,541	0	(49)	(49)	0.00	
	01/2024	\$ 223,541	€ 203,400	1,084	0	1,084	0.06	
RYL	03/2024	IDR 3,855,935	\$ 251	1	0	1	0.00	
	03/2024	\$ 250	IDR 3,874,125	2	0	2	0.00	
	06/2024	KRW 20,389	\$ 16	0	0	0	0.00	
	02/2024	¥ 5,700,000	€ 36,183	0	(585)	(585)	(0.03)	
	01/2024	CAD 23,712	15,891	0	(386)	(386)	(0.02)	
	01/2024	€ 16,778	¥ 2,597,000	0	(94)	(94)	(0.01)	
	01/2024	£ 159,429	€ 183,631	4	(322)	(318)	(0.02)	
	01/2024	\$ 1,989	MXN 34,924	58	0	58	0.00	
	03/2024	IDR 284,903	\$ 19	0	0	0	0.00	
	03/2024	TWD 330,611	10,629	0	(294)	(294)	(0.02)	
03/2024	\$ 3,547	INR 296,662	5	0	5	0.00		

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	01/2024	DKK 60,331	€ 8,108	€ 15	€ 0	€ 15	0.00
	01/2024	€ 1,568	£ 1,351	0	(9)	(9)	0.00
	01/2024	¥ 6,280,000	€ 40,223	0	(182)	(182)	(0.01)
	01/2024	\$ 298	MXN 5,239	9	0	9	0.00
	03/2024	¥ 5,560,000	€ 36,334	329	0	329	0.02
	03/2024	\$ 3,372	INR 282,187	6	0	6	0.00
				€ 2,017	€ (4,955)	€ (2,938)	(0.18)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 102,090	CHF 97,379	€ 2,684	€ 0	€ 2,684	0.16
BRC	01/2024	3,632	3,435	64	0	64	0.00
CBK	01/2024	100,937	96,869	3,288	0	3,288	0.20
DUB	01/2024	CHF 35	€ 37	0	(1)	(1)	0.00
GLM	01/2024	€ 107,252	CHF 103,168	3,749	0	3,749	0.22
MYI	01/2024	CHF 15	€ 16	0	0	0	0.00
RYL	01/2024	2,551	2,695	0	(49)	(49)	0.00
	01/2024	€ 5,667	CHF 5,341	79	0	79	0.01
TOR	01/2024	CHF 56	€ 60	0	(1)	(1)	0.00
UAG	01/2024	€ 20,065	CHF 19,075	459	0	459	0.03
				€ 10,323	€ (51)	€ 10,272	0.62
<b>Total OTC Financial Derivative Instruments</b>						<b>€ 4,809</b>	<b>0.29</b>
<b>Total Investments</b>						<b>€ 1,829,040</b>	<b>109.41</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>€ (157,327)</b>	<b>(9.41)</b>
<b>Net Assets</b>						<b>€ 1,671,713</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Restricted Securities (31 December 2022: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	2.129%	24/11/2026	26/07/2023 - 03/08/2023	€ 5,519	€ 5,604	0.34

(i) Security with an aggregate fair value of €1,087 (31 December 2022: €Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(j) Security with an aggregate fair value of €1,233 (31 December 2022: €4,360) and cash of €3,318 (31 December 2022: €5,628) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Cash of €34,315 (31 December 2022: €53,376) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,547,394	€ 233	€ 1,547,627
Investment Funds	164,208	0	0	164,208
Repurchase Agreements	0	97,581	0	97,581
Financial Derivative Instruments <sup>(3)</sup>	15,051	4,573	0	19,624
<b>Totals</b>	<b>€ 179,259</b>	<b>€ 1,649,548</b>	<b>€ 233</b>	<b>€ 1,829,040</b>

## Schedule of Investments Euro Bond Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,747,790	€ 0	€ 1,747,790
Investment Funds	180,784	870	0	181,654
Repurchase Agreements	0	11,515	0	11,515
Financial Derivative Instruments <sup>(3)</sup>	(33,951)	(39,063)	0	(73,014)
<b>Totals</b>	<b>€ 146,833</b>	<b>€ 1,721,112</b>	<b>€ 0</b>	<b>€ 1,867,945</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	3.500%	28/09/2023	TBD <sup>(1)</sup>	€ (1,031)	€ (1,041)	(0.06)
<b>Total Reverse Repurchase Agreements</b>					<b>€ (1,041)</b>	<b>(0.06)</b>

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	€ (431)	€ 373	€ (58)	€ (136)	€ 0	€ (136)
BPS	2,192	(2,230)	(38)	(3,776)	1,243	(2,533)
BRC	(421)	420	(1)	(672)	250	(422)
CBK	2,752	(3,316)	(564)	(250)	0	(250)
DUB	(113)	0	(113)	N/A	N/A	N/A
GLM	3,440	(2,974)	466	(662)	553	(109)
GST	(600)	624	24	(1,966)	1,883	(83)
JPM	1	0	1	(3,086)	3,064	(22)
MBC	(2,085)	2,046	(39)	(236)	(390)	(626)
MYC	N/A	N/A	N/A	(26)	70	44
MYI	1,032	(2,110)	(1,078)	(46)	37	(9)
RBC	N/A	N/A	N/A	(30)	0	(30)
RYL	(555)	390	(165)	(198)	30	(168)
SCX	(1,029)	698	(331)	(313)	373	60
SSB	N/A	N/A	N/A	2,746	(1,770)	976
TOR	(1)	0	(1)	N/A	N/A	N/A
UAG	627	(1,010)	(383)	(962)	(4,040)	(5,002)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	76.27	71.54
Transferable securities dealt in on another regulated market*	16.25	19.58
Other transferable securities	0.06	0.23
Investment funds	9.82	9.49
Repurchase agreements	5.84	0.60
Financial derivative instruments dealt in on a regulated market	0.53	(1.69)
Centrally cleared financial derivative instruments	0.35	(1.62)
OTC financial derivative instruments	0.29	(0.50)
Reverse repurchase agreements	(0.06)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

<b>Investments, at fair value</b>	<b>31-Dec-2023 (%)</b>	<b>31-Dec-2022 (%)</b>
Loan Participations and Assignments	0.01	0.01
Corporate Bonds & Notes	16.27	26.04
U.S. Government Agencies	10.71	5.29
U.S. Treasury Obligations	4.94	2.26
Non-Agency Mortgage-Backed Securities	13.32	12.23
Asset-Backed Securities	14.19	12.40
Sovereign Issues	23.09	20.18
Preferred Securities	0.01	0.07
Short-Term Instruments	10.04	12.87
Investment Funds	9.82	9.49
Repurchase Agreements	5.84	0.60
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.54	(1.69)
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	(0.01)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.13)
Interest Rate Swaps	0.35	(1.49)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.51
Written Options		
Interest Rate Swaptions	(0.15)	(1.04)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	(0.18)	0.07
Hedged Forward Foreign Currency Contracts	0.62	(0.04)
Other Current Assets & Liabilities	(9.41)	2.37
<b>Net Assets</b>	<b>100.00</b>	<b>100.00</b>



## Schedule of Investments Euro Credit Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
<b>ABN AMRO Bank NV</b>				<b>Equitable Financial Life Global Funding</b>				<b>Nordea Kredit Realkreditaktieselskab</b>			
2.375% due 01/06/2027	€ 3,100	€ 3,019	0.56	0.600% due 16/06/2028	€ 2,900	€ 2,584	0.48	0.500% due 01/10/2043	DKK 0	€ 0	0.00
2.470% due 13/12/2029	\$ 2,300	1,834	0.34	<b>European Financial Stability Facility</b>				1.000% due 01/10/2050	0	0	0.00
<b>AerCap Ireland Capital DAC</b>				1.250% due 24/05/2033	7,000	6,207	1.16	1.000% due 01/10/2053	0	0	0.00
2.875% due 14/08/2024	1,300	1,155	0.21	2.375% due 11/04/2028	6,300	6,291	1.17	1.500% due 01/10/2037	139	17	0.00
<b>Aroundtown S.A.</b>				<b>European Investment Bank</b>				1.500% due 01/10/2050	0	0	0.00
0.375% due 15/04/2027	€ 900	726	0.13	0.050% due 13/10/2034	12,700	9,602	1.79	2.500% due 01/10/2047	0	0	0.00
1.450% due 09/07/2028	100	78	0.01	0.250% due 20/01/2032	7,500	6,282	1.17	<b>Nykredit Realkredit A/S</b>			
<b>Avolon Holdings Funding Ltd.</b>				2.250% due 15/03/2030	6,600	6,535	1.22	0.500% due 01/10/2043	0	0	0.00
2.528% due 18/11/2027	\$ 172	138	0.03	<b>European Stability Mechanism</b>				1.000% due 01/10/2050	0	0	0.00
3.950% due 01/07/2024	100	89	0.02	0.750% due 15/03/2027	6,700	6,363	1.18	1.000% due 01/10/2053	0	0	0.00
<b>Balder Finland Oyj</b>				<b>European Union</b>				1.500% due 01/10/2037	270	33	0.01
1.000% due 18/01/2027 (c)	€ 1,200	1,018	0.19	0.000% due 04/10/2030 (a)	15,400	13,087	2.44	1.500% due 01/10/2050	0	0	0.00
<b>Banca Monte dei Paschi di Siena SpA</b>				0.000% due 04/07/2031 (a)	1,900	1,576	0.29	2.000% due 01/10/2053	0	0	0.00
2.625% due 28/04/2025	1,900	1,855	0.35	0.000% due 04/07/2035 (a)	4,300	3,139	0.58	2.500% due 01/10/2036	33	4	0.00
<b>Banco Bilbao Vizcaya Argentaria S.A.</b>				0.400% due 04/02/2037	8,900	6,592	1.23	2.500% due 01/10/2047	0	0	0.00
6.138% due 14/09/2028	\$ 4,200	3,908	0.73	0.450% due 04/07/2041	9,700	6,367	1.19	4.625% due 19/01/2029	€ 1,900	1,966	0.37
<b>Banco Santander S.A.</b>				2.750% due 04/02/2033	7,600	7,702	1.43	<b>P3 Group SARL</b>			
2.375% due 08/09/2027	€ 1,600	1,575	0.29	<b>Fairfax Financial Holdings Ltd.</b>				1.625% due 26/01/2029	2,400	2,116	0.39
4.875% due 18/10/2031	1,400	1,493	0.28	2.750% due 29/03/2028	3,200	3,059	0.57	<b>Prologis International Funding S.A.</b>			
<b>Bank of America Corp.</b>				<b>GA Global Funding Trust</b>				3.125% due 01/06/2031	900	872	0.16
2.824% due 27/04/2033	2,400	2,257	0.42	1.625% due 15/01/2026	\$ 200	167	0.03	<b>Realkredit Danmark A/S</b>			
4.134% due 12/06/2028	3,100	3,200	0.60	<b>Goldman Sachs Group, Inc.</b>				2.500% due 01/04/2036	DKK 3	0	0.00
<b>Banque Federative du Credit Mutuel S.A.</b>				0.875% due 09/05/2029	€ 4,000	3,484	0.65	2.500% due 01/04/2047	0	0	0.00
0.625% due 19/11/2027	6,600	5,943	1.11	<b>Grainger PLC</b>				<b>Sagax AB</b>			
4.125% due 13/03/2029	2,700	2,806	0.52	3.375% due 24/04/2028	€ 1,100	1,173	0.22	1.125% due 30/01/2027	€ 1,600	1,442	0.27
<b>Barclays PLC</b>				<b>Hamburg Commercial Bank AG</b>				<b>Sagax Euro MTN NL BV</b>			
4.918% due 08/08/2030	3,000	3,128	0.58	6.250% due 18/11/2024	€ 4,200	4,212	0.78	0.750% due 26/01/2028 (c)	800	685	0.13
<b>BNP Paribas S.A.</b>				<b>HSBC Holdings PLC</b>				<b>Santander UK Group Holdings PLC</b>			
2.750% due 25/07/2028	10,700	10,427	1.95	3.019% due 15/06/2027	1,400	1,384	0.26	0.603% due 13/09/2029	5,200	4,479	0.83
<b>BPCE S.A.</b>				<b>Indigo Group S.A.S.</b>				<b>SELP Finance SARL</b>			
0.500% due 15/09/2027	7,200	6,647	1.24	4.500% due 18/04/2030	1,500	1,566	0.29	3.750% due 10/08/2027	400	401	0.07
<b>BPCE SFH S.A.</b>				<b>ING Groep NV</b>				<b>Sirius Real Estate Ltd.</b>			
3.375% due 27/06/2033	1,100	1,142	0.21	4.500% due 23/05/2029	6,100	6,294	1.17	1.125% due 22/06/2026	2,500	2,261	0.42
<b>CaixaBank S.A.</b>				<b>International Development Association</b>				<b>Societe Generale S.A.</b>			
4.375% due 29/11/2033	1,600	1,684	0.31	1.750% due 05/05/2037	7,400	6,527	1.21	1.792% due 09/06/2027	\$ 2,400	1,979	0.37
5.375% due 14/11/2030	700	757	0.14	<b>Intesa Sanpaolo SpA</b>				<b>Sofina S.A.</b>			
<b>Caja Rural de Navarra SCC</b>				3.625% due 30/06/2028	900	923	0.17	1.000% due 23/09/2028	€ 2,500	2,111	0.39
3.000% due 26/04/2027	1,600	1,603	0.30	4.000% due 23/09/2029	\$ 3,700	3,052	0.57	<b>Sumitomo Mitsui Banking Corp.</b>			
<b>CBRE Global Investors Open-Ended Fund S.C.A.</b>				<b>JAB Holdings BV</b>				3.602% due 16/02/2026	700	704	0.13
<b>SICAV-SIF Pan European Core Fund</b>				4.750% due 29/06/2032	€ 3,100	3,309	0.62	<b>Sumitomo Mitsui Trust Bank Ltd.</b>			
0.500% due 27/01/2028	500	443	0.08	<b>JPMorgan Chase &amp; Co.</b>				3.629% due 06/04/2026	1,200	1,211	0.23
0.900% due 12/10/2029	2,300	1,916	0.36	1.963% due 23/03/2030	2,000	1,864	0.35	<b>Toronto-Dominion Bank</b>			
<b>Clydesdale Bank PLC</b>				4.457% due 13/11/2031	2,800	2,954	0.55	3.879% due 13/03/2026	800	815	0.15
3.750% due 22/08/2028	500	517	0.10	<b>Jyske Realkredit A/S</b>				<b>TP ICAP Finance PLC</b>			
<b>Commerzbank AG</b>				0.500% due 01/10/2043	DKK 0	0	0.00	2.625% due 18/11/2028	€ 1,600	1,547	0.29
3.375% due 28/08/2028	1,600	1,648	0.31	1.000% due 01/10/2050	0	0	0.00	<b>UBS Group AG</b>			
5.250% due 25/03/2029	600	631	0.12	1.000% due 01/10/2053	0	0	0.00	3.869% due 12/01/2029	\$ 2,100	1,794	0.33
<b>Commonwealth Bank of Australia</b>				1.500% due 01/10/2037	247	30	0.01	4.194% due 01/04/2031	400	338	0.06
3.768% due 31/08/2027	1,300	1,337	0.25	1.500% due 01/10/2050	0	0	0.00	4.282% due 09/01/2028	1,200	1,053	0.20
<b>Cooperatieve Rabobank UA</b>				<b>LeasePlan Corp. NV</b>				7.750% due 01/03/2029	€ 5,100	5,884	1.10
4.233% due 25/04/2029	5,100	5,253	0.98	0.250% due 07/09/2026	€ 1,300	1,196	0.22	<b>Vonovia Finance BV</b>			
<b>Credit Agricole Home Loan SFH S.A.</b>				<b>Lloyds Bank PLC</b>				0.500% due 14/09/2029	2,400	1,981	0.37
3.250% due 08/06/2033	1,900	1,953	0.36	3.250% due 02/02/2026	700	703	0.13	1.625% due 07/10/2039	2,200	1,527	0.28
<b>Credit Agricole Public Sector SCF S.A.</b>				<b>Logicor Financing SARL</b>				<b>WEA Finance LLC</b>			
3.750% due 13/07/2026	1,600	1,637	0.30	0.875% due 14/01/2031	600	465	0.09	3.750% due 17/09/2024	\$ 1,700	1,512	0.28
<b>Credit Agricole S.A.</b>				3.250% due 13/11/2028	1,400	1,334	0.25	<b>WPC Eurobond BV</b>			
1.907% due 16/06/2026	\$ 2,600	2,234	0.42	<b>Metropolitan Life Global Funding</b>				1.350% due 15/04/2028	€ 2,100	1,924	0.36
3.875% due 20/04/2031	€ 3,100	3,210	0.60	4.000% due 05/04/2028	2,200	2,273	0.42			272,694	50.77
<b>Cromwell Ereit Lux Finco SARL</b>				<b>Mizuho Financial Group, Inc.</b>				<b>INDUSTRIALS</b>			
2.125% due 19/11/2025	1,600	1,511	0.28	2.096% due 08/04/2032	1,800	1,619	0.30	<b>Amgen, Inc.</b>			
<b>CTP NV</b>				<b>Morgan Stanley</b>				5.250% due 02/03/2033	\$ 1,500	1,393	0.26
0.625% due 27/09/2026	600	540	0.10	0.497% due 07/02/2031	2,000	1,660	0.31	<b>Arcadis NV</b>			
0.875% due 20/01/2026	3,100	2,877	0.54	4.656% due 02/03/2029	3,200	3,325	0.62	4.875% due 28/02/2028	€ 2,000	2,074	0.39
<b>Danske Mortgage Bank PLC</b>				<b>Nationale-Nederlanden Bank NV</b>				<b>Becton Dickinson Euro Finance SARL</b>			
3.500% due 29/01/2029	900	929	0.17	3.250% due 28/05/2027	1,400	1,423	0.26	3.553% due 13/09/2029	1,900	1,942	0.36
<b>Deutsche Bank AG</b>				<b>NatWest Group PLC</b>				<b>Boston Scientific Corp.</b>			
3.125% due 19/05/2033	1,600	1,643	0.31	4.771% due 16/02/2029	1,100	1,144	0.21	0.625% due 01/12/2027	1,450	1,326	0.25
<b>Deutsche Boerse AG</b>				<b>NE Property BV</b>				<b>Cellnex Finance Co. S.A.</b>			
3.875% due 28/09/2033	3,000	3,197	0.59	1.875% due 09/10/2026	200	183	0.03	1.000% due 15/09/2027	1,800	1,650	0.31
<b>EQT AB</b>				3.375% due 14/07/2027	2,200	2,083	0.39	<b>Chanel Ceres PLC</b>			
2.375% due 06/04/2028	2,100	1,987	0.37	<b>NN Group NV</b>				0.500% due 31/07/2026	4,100	3,824	0.71
				6.000% due 03/11/2043	1,950	2,086	0.39	<b>DAE Funding LLC</b>			
				<b>Nordea Bank Abp</b>				1.550% due 01/08/2024	\$ 1,400	1,235	0.23
				4.125% due 05/05/2028	2,200	2,274	0.42	3.375% due 20/03/2028	900	752	0.14

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Davide Campari-Milano NV</b>				<b>T-Mobile USA, Inc.</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
1.250% due 06/10/2027	€ 1,100	€ 1,006	0.19	4.800% due 15/07/2028	\$ 800	€ 731	0.14	<b>Canada Square Funding PLC</b>			
<b>Deutsche Bahn Finance GmbH</b>				5.750% due 15/01/2054	500	479	0.09	6.170% due 17/06/2058	€ 875	€ 1,008	0.19
4.000% due 23/11/2043	700	766	0.14	<b>Tapestry, Inc.</b>				<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>			
<b>DS Smith PLC</b>				5.875% due 27/11/2031	€ 1,900	1,999	0.37	6.084% due 25/08/2034	\$ 20	17	0.00
4.375% due 27/07/2027	500	515	0.10	<b>Teleperformance SE</b>				<b>Domi BV</b>			
<b>ELO SACA</b>				3.750% due 24/06/2029 (c)	1,300	1,299	0.24	4.555% due 15/06/2053	€ 872	870	0.16
6.000% due 22/03/2029	1,800	1,830	0.34	<b>TenneT Holding BV</b>				<b>Dutch Property Finance BV</b>			
<b>Fraport AG Frankfurt Airport Services Worldwide</b>				4.750% due 28/10/2042	1,100	1,282	0.24	4.602% due 28/07/2058	2,001	1,996	0.37
1.875% due 31/03/2028	1,500	1,421	0.26	<b>Tesco Corporate Treasury Services PLC</b>				4.702% due 28/10/2059	3,204	3,203	0.60
<b>General Electric Co.</b>				4.250% due 27/02/2031	1,100	1,145	0.21	<b>Great Hall Mortgages PLC</b>			
4.125% due 19/09/2035	1,100	1,182	0.22	<b>Thames Water Utilities Finance PLC</b>				5.812% due 18/06/2039	\$ 120	108	0.02
<b>Global Payments, Inc.</b>				1.250% due 31/01/2032	1,800	1,360	0.25	<b>Jubilee Place BV</b>			
4.875% due 17/03/2031	1,100	1,158	0.22	4.375% due 18/01/2031	2,200	2,086	0.39	4.835% due 17/01/2059	€ 2,105	2,107	0.39
<b>GN Store Nord A/S</b>				<b>Ubisoft Entertainment S.A.</b>				4.985% due 17/10/2057	413	414	0.08
0.875% due 25/11/2024	1,800	1,725	0.32	0.878% due 24/11/2027	1,700	1,451	0.27	<b>Landmark Mortgage Securities PLC</b>			
<b>H Lundbeck A/S</b>				<b>Universal Music Group NV</b>				5.620% due 17/04/2044	€ 727	817	0.15
0.875% due 14/10/2027	2,100	1,905	0.35	3.750% due 30/06/2032	1,600	1,651	0.31	<b>Miravet SARL</b>			
<b>Holding d'Infrastructures de Transport SASU</b>				4.000% due 13/06/2031	1,600	1,675	0.31	4.806% due 26/05/2065	€ 1,742	1,728	0.32
1.625% due 18/09/2029	2,700	2,432	0.45	<b>Vilmorin &amp; Cie S.A.</b>				<b>Newgate Funding PLC</b>			
4.250% due 18/03/2030	2,300	2,369	0.44	1.375% due 26/03/2028	2,200	1,864	0.35	4.525% due 15/12/2050	161	158	0.03
<b>IMCD NV</b>				<b>Werfen S.A.</b>				<b>Primrose Residential DAC</b>			
2.125% due 31/03/2027	100	96	0.02	4.625% due 06/06/2028	3,100	3,165	0.59	4.876% due 24/10/2061	2,222	2,210	0.41
4.875% due 18/09/2028	2,000	2,098	0.39	<b>Worldline S.A.</b>				<b>RMAC Securities PLC</b>			
<b>InterContinental Hotels Group PLC</b>				4.125% due 12/09/2028	900	894	0.17	5.489% due 12/06/2044	€ 79	88	0.02
3.375% due 08/10/2028	€ 2,400	2,585	0.48	<b>Worley U.S. Finance Sub Ltd.</b>				<b>Structured Asset Mortgage Investments Trust</b>			
<b>International Distributions Services PLC</b>				0.875% due 09/06/2026	2,500	2,338	0.44	6.170% due 19/12/2034	\$ 49	39	0.01
5.250% due 14/09/2028	€ 1,600	1,662	0.31			<b>99,855</b>	<b>18.59</b>	<b>Towd Point Mortgage Funding PLC</b>			
<b>International Flavors &amp; Fragrances, Inc.</b>								6.365% due 20/10/2051	€ 969	1,120	0.21
1.800% due 25/09/2026	850	809	0.15					<b>Twin Bridges PLC</b>			
<b>ISS Global A/S</b>								6.070% due 12/03/2055	1,879	2,161	0.40
0.875% due 18/06/2026	1,500	1,408	0.26						<b>18,044</b>	<b>3.36</b>	
<b>JDE Peet's NV</b>											
0.500% due 16/01/2029	3,850	3,342	0.62	<b>UTILITIES</b>				<b>ASSET-BACKED SECURITIES</b>			
<b>John Lewis PLC</b>				<b>Cadent Finance PLC</b>				<b>Ares European CLO DAC</b>			
4.250% due 18/12/2034	€ 1,050	882	0.16	4.250% due 05/07/2029	1,500	1,569	0.29	4.575% due 15/04/2030	€ 479	476	0.09
6.125% due 21/01/2025	800	921	0.17	<b>Electricite de France S.A.</b>				<b>Aurium CLO DAC</b>			
<b>Medtronic Global Holdings S.C.A.</b>				4.250% due 25/01/2032	2,700	2,837	0.53	4.966% due 23/03/2032	1,300	1,290	0.24
1.500% due 02/07/2039	€ 1,700	1,302	0.24	<b>EnBW International Finance BV</b>				<b>Bastille Euro CLO DAC</b>			
2.250% due 07/03/2039	2,000	1,710	0.32	4.000% due 24/01/2035	1,000	1,035	0.19	5.115% due 15/01/2034	2,700	2,666	0.50
<b>Mitchells &amp; Butlers Finance PLC</b>				<b>Enel Finance International NV</b>				<b>BlueMountain Fuji EUR CLO DAC</b>			
6.013% due 15/12/2030	€ 101	111	0.02	0.500% due 17/06/2030	3,500	2,939	0.55	4.615% due 15/07/2030	247	246	0.05
6.135% due 15/12/2030	\$ 357	300	0.06	<b>EP Infrastructure A/S</b>				<b>Bosphorus CLO DAC</b>			
<b>Molnlycke Holding AB</b>				1.816% due 02/03/2031	2,400	1,863	0.35	4.960% due 12/12/2032	1,900	1,877	0.35
4.250% due 08/09/2028	€ 900	925	0.17	<b>Fluvius System Operator CVBA</b>				<b>Cairn CLO DAC</b>			
<b>Mondelez International Holdings Netherlands BV</b>				3.875% due 09/05/2033	1,100	1,139	0.21	4.666% due 25/04/2032	597	591	0.11
0.625% due 09/09/2032	2,100	1,701	0.32	<b>Fortum Oyj</b>				<b>Carlyle Euro CLO DAC</b>			
<b>Motability Operations Group PLC</b>				4.500% due 26/05/2033	3,000	3,189	0.59	4.632% due 15/08/2030	561	556	0.10
3.500% due 17/07/2031	2,000	2,054	0.38	<b>Koninklijke KPN NV</b>				<b>Carlyle Global Market Strategies Euro CLO DAC</b>			
<b>Mundys SpA</b>				0.875% due 14/12/2032	1,500	1,227	0.23	4.925% due 16/01/2033	1,600	1,575	0.29
1.875% due 12/02/2028	2,800	2,579	0.48	<b>National Grid North America, Inc.</b>				<b>Contego CLO BV</b>			
<b>Netflix, Inc.</b>				4.151% due 12/09/2027	1,700	1,748	0.32	4.735% due 15/10/2030	698	692	0.13
3.875% due 15/11/2029	4,500	4,663	0.87	<b>National Grid PLC</b>				<b>CVC Cordatus Loan Fund DAC</b>			
<b>Pernod Ricard S.A.</b>				3.875% due 16/01/2029	1,600	1,646	0.31	4.782% due 15/08/2032	992	983	0.18
3.750% due 15/09/2033	900	939	0.17	<b>Orange S.A.</b>				4.832% due 17/06/2032	900	889	0.17
<b>Robert Bosch GmbH</b>				3.875% due 11/09/2035	2,900	3,093	0.57	<b>Dryden Euro CLO DAC</b>			
4.375% due 02/06/2043	1,400	1,506	0.28	<b>Orsted A/S</b>				4.815% due 15/07/2031	671	668	0.12
<b>Sandoz Finance BV</b>				2.875% due 14/06/2033	1,000	949	0.18	4.862% due 15/05/2034	200	197	0.04
4.220% due 17/04/2030	1,600	1,663	0.31	4.125% due 01/03/2035	300	313	0.06	<b>GoldenTree Loan Management EUR CLO DAC</b>			
<b>Sartorius Finance BV</b>				<b>TDC Net A/S</b>				4.893% due 20/01/2032	100	99	0.02
4.500% due 14/09/2032	800	836	0.16	5.618% due 06/02/2030	3,100	3,204	0.60	<b>Harvest CLO DAC</b>			
4.875% due 14/09/2035	1,100	1,163	0.22	<b>Verizon Communications, Inc.</b>				4.815% due 15/01/2032	200	197	0.04
<b>Siemens Energy Finance BV</b>				4.750% due 31/10/2034	3,600	4,000	0.74	<b>Invesco Euro CLO DAC</b>			
4.250% due 05/04/2029	1,100	1,076	0.20			<b>30,751</b>	<b>5.72</b>	4.615% due 15/07/2031	500	492	0.09
<b>Siemens Financieringsmaatschappij NV</b>								<b>Jubilee CLO DAC</b>			
3.625% due 24/02/2043	2,600	2,712	0.50	<b>U.S. GOVERNMENT AGENCIES</b>				4.565% due 15/04/2030	917	909	0.17
<b>Silfin NV</b>				<b>Ginnie Mae, TBA</b>				<b>Madison Park Euro Funding DAC</b>			
2.875% due 11/04/2027	900	845	0.16	4.500% due 01/02/2054	\$ 4,000	3,537	0.66	4.765% due 15/07/2032	600	592	0.11
<b>Societa per Azioni Esercizi Aeroportuali SEA SpA</b>				<b>Uniform Mortgage-Backed Security, TBA</b>				<b>Man GLG Euro CLO DAC</b>			
3.500% due 09/10/2025 (c)	2,100	2,062	0.38	3.000% due 01/02/2054	1,300	1,042	0.19	4.775% due 15/10/2032	2,674	2,641	0.49
<b>Suez SACA</b>				4.000% due 01/02/2054	3,400	2,914	0.54	<b>OCF Euro CLO DAC</b>			
2.375% due 24/05/2030	1,700	1,605	0.30	4.500% due 01/02/2054	3,400	2,986	0.55	4.785% due 15/01/2032	278	276	0.05
<b>Sydney Airport Finance Co. Pty. Ltd.</b>				5.000% due 01/02/2054	8,200	7,348	1.37	<b>Palmer Square European Loan Funding DAC</b>			
4.375% due 03/05/2033	600	633	0.12	5.500% due 01/02/2054	4,300	3,910	0.73	4.685% due 15/10/2031	2,390	2,352	0.44
<b>Syngenta Finance NV</b>				6.000% due 01/02/2054	5,300	4,872	0.91	5.015% due 15/10/2031	810	801	0.15
4.892% due 24/04/2025	\$ 1,951	1,743	0.32	6.500% due 01/02/2054	7,300	6,772	1.26				
						<b>33,381</b>	<b>6.21</b>				

## Schedule of Investments Euro Credit Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Renaissance Home Equity Loan Trust 5.340% due 25/01/2037	\$ 1,291	€ 397	0.07	European Financial Stability Facility 3.000% due 15/12/2028	€ 11,000	€ 11,282	2.10	Romania Government International Bond 5.500% due 18/09/2028	€ 2,600	€ 2,677	0.50
Segovia European CLO DAC 4.873% due 20/07/2032	€ 500	494	0.09	European Union 1.500% due 04/10/2035	7,400	6,471	1.21	6.375% due 18/09/2033	1,600	1,695	0.32
Toro European CLO DAC 4.812% due 15/02/2034 4.908% due 12/01/2032	500 200	493 198	0.09 0.04	Korea Housing Finance Corp. 4.082% due 25/09/2027	3,100	3,204	0.60	6.625% due 27/09/2029	1,700	1,821	0.34
Voya Euro CLO DAC 4.715% due 15/10/2030	170	168	0.03	Mexico Government International Bond 1.125% due 17/01/2030 6.350% due 09/02/2035	900 \$ 2,200	775 2,091	0.14 0.39				
		22,815	4.25	Poland Government International Bond 3.875% due 14/02/2033	€ 1,300	1,356	0.25				
<b>SOVEREIGN ISSUES</b>				Province of Ontario 0.010% due 25/11/2030	3,800	3,154	0.59	<b>Total Transferable Securities</b>		<b>€ 536,515</b>	<b>99.88</b>
Adif Alta Velocidad 3.500% due 30/07/2028	3,000	3,071	0.57	Province of Quebec 3.000% due 24/01/2033	4,200	4,249	0.79	SHARES			
BNG Bank NV 3.500% due 27/09/2038 (c)	5,800	6,142	1.14	Region of Ile de France 3.050% due 03/02/2033 3.700% due 14/06/2038	7,200 500	7,320 528	1.36 0.10	<b>INVESTMENT FUNDS</b>			
CPPIB Capital, Inc. 0.050% due 24/02/2031	3,800	3,139	0.58					<b>EXCHANGE-TRADED FUNDS</b>			
								PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (b)	96,000	9,501	1.77
								<b>Total Investment Funds</b>		<b>€ 9,501</b>	<b>1.77</b>

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	3.500%	29/12/2023	02/01/2024	€ 13,700	Belgium Government International Bond 3.300% due 22/06/2054	€ (13,533)	€ 13,700	€ 13,705	2.55
FICC	2.600	29/12/2023	02/01/2024	\$ 814	U.S. Treasury Notes 4.875% due 30/11/2025	(752)	737	737	0.14
<b>Total Repurchase Agreements</b>						<b>€ (14,285)</b>	<b>€ 14,437</b>	<b>€ 14,442</b>	<b>2.69</b>

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2024	23	€ (33)	(0.01)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	475	(2,065)	(0.38)
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	130	1,488	0.28
Euro-Schatz March Futures	Long	03/2024	1,133	506	0.09
U.S. Treasury 2-Year Note March Futures	Long	03/2024	175	350	0.06
U.S. Treasury 5-Year Note March Futures	Short	03/2024	59	(79)	(0.01)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	128	(409)	(0.08)
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	14	137	0.03
				<b>€ (105)</b>	<b>(0.02)</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>€ (105)</b>	<b>(0.02)</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	\$ 5,000	€ 7	0.00
AT&T, Inc.	1.000	20/06/2028	1,300	3	0.00
Cellnex Telecom S.A.	5.000	20/12/2033	€ 1,300	58	0.01
Electricite de France S.A.	1.000	20/12/2026	1,300	4	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	100	0	0.00
Volkswagen International Finance NV	1.000	20/12/2030	5,600	36	0.01
				<b>€ 108</b>	<b>0.02</b>

**INTEREST RATE SWAPS**

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050%	15/12/2031	¥ 1,860,000	€ (125)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2026	\$ 27,600	(464)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	15,100	(626)	(0.12)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2024	23,000	305	0.06
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	3,400	(252)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/09/2025	37,000	(199)	(0.04)
Pay	3-Month EUR-EURIBOR	0.500	09/02/2024	€ 52,200	148	0.03
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	8,000	(900)	(0.17)
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	30,650	1,635	0.31
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	35,500	1,094	0.20
					€ 616	0.11
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>€ 724</b>	<b>0.13</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FORWARD FOREIGN CURRENCY CONTRACTS**

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
BOA	01/2024	£ 130	€ 151	€ 1	€ 0	€ 1	0.00	
BPS	01/2024	€ 1,386	\$ 1,513	0	(16)	(16)	0.00	
	01/2024	£ 94	€ 109	1	0	1	0.00	
	01/2024	\$ 670	€ 611	4	0	4	0.00	
BRC	01/2024	€ 1,881	\$ 2,057	0	(19)	(19)	0.00	
	01/2024	¥ 20,200	€ 129	0	(1)	(1)	0.00	
	01/2024	\$ 342	€ 314	4	0	4	0.00	
GLM	01/2024	€ 2,035	\$ 2,198	0	(46)	(46)	(0.01)	
	01/2024	£ 978	€ 1,131	2	0	2	0.00	
	01/2024	\$ 58	MXN 1,019	2	0	2	0.00	
JPM	03/2024	CNH 452	\$ 63	0	(1)	(1)	0.00	
MBC	01/2024	€ 5,915	€ 6,467	0	(61)	(61)	(0.01)	
	01/2024	\$ 43,554	€ 39,609	193	(3)	190	0.03	
MYI	01/2024	582	533	6	0	6	0.00	
SCX	01/2024	£ 9,716	11,191	0	(20)	(20)	0.00	
					€ 213	€ (167)	€ 46	0.01
<b>Total OTC Financial Derivative Instruments</b>							<b>€ 46</b>	<b>0.01</b>
<b>Total Investments</b>							<b>€ 561,118</b>	<b>104.46</b>
<b>Other Current Assets &amp; Liabilities</b>							<b>€ (23,932)</b>	<b>(4.46)</b>
<b>Net Assets</b>							<b>€ 537,186</b>	<b>100.00</b>

**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Affiliated to the Fund.
- (c) Securities with an aggregate fair value of €8,413 (31 December 2022: €262) and cash of €Nil (31 December 2022: €1,150) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of €8,072 (31 December 2022: €25,216) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

## Schedule of Investments Euro Credit Fund (Cont.)

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 536,476	€ 39	€ 536,515
Investment Funds	9,501	0	0	9,501
Repurchase Agreements	0	14,437	0	14,437
Financial Derivative Instruments <sup>(3)</sup>	(104)	769	0	665
<b>Totals</b>	<b>€ 9,397</b>	<b>€ 551,682</b>	<b>€ 39</b>	<b>€ 561,118</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 491,678	€ 0	€ 491,678
Investment Funds	50,689	0	0	50,689
Repurchase Agreements	0	44,621	0	44,621
Financial Derivative Instruments <sup>(3)</sup>	(2,892)	(1,106)	0	(3,998)
<b>Totals</b>	<b>€ 47,797</b>	<b>€ 535,193</b>	<b>€ 0</b>	<b>€ 582,990</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	1.000%	28/09/2023	TBD <sup>(1)</sup>	€ (1,233)	€ (1,241)	(0.23)
	3.200	28/09/2023	TBD <sup>(1)</sup>	(161)	(162)	(0.03)
JML	2.000	14/11/2023	TBD <sup>(1)</sup>	(872)	(874)	(0.16)
	3.500	06/12/2023	TBD <sup>(1)</sup>	(5,158)	(5,171)	(0.96)
MBC	3.100	31/10/2023	TBD <sup>(1)</sup>	(724)	(728)	(0.14)
<b>Total Reverse Repurchase Agreements</b>					<b>€ (8,176)</b>	<b>(1.52)</b>

<sup>(1)</sup> Open maturity reverse repurchase agreement.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	€ 1	€ 0	€ 1	€ 60	€ 0	€ 60
BPS	(11)	0	(11)	40	0	40
BRC	(16)	0	(16)	15	0	15
CBK	N/A	N/A	N/A	(4)	0	(4)
GLM	(42)	0	(42)	(1,545)	1,412	(133)
JPM	(1)	0	(1)	26	0	26
MBC	129	(300)	(171)	2,095	(1,900)	195
MYC	N/A	N/A	N/A	(5)	0	(5)
MYI	6	0	6	(139)	(50)	(189)
RBC	N/A	N/A	N/A	(30)	0	(30)
SCX	(20)	0	(20)	18	0	18
SSB	N/A	N/A	N/A	292	0	292
UAG	N/A	N/A	N/A	11	0	11

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	90.72	72.82
Transferable securities dealt in on another regulated market*	9.16	7.71
Other transferable securities	N/A	0.07
Investment funds	1.77	8.31
Repurchase agreements	2.69	7.31
Financial derivative instruments dealt in on a regulated market	(0.02)	(0.47)
Centrally cleared financial derivative instruments	0.13	(0.30)
OTC financial derivative instruments	0.01	0.12
Reverse repurchase agreements	(1.52)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	N/A	1.36
Corporate Bonds & Notes	75.08	62.43
U.S. Government Agencies	6.21	2.01
Non-Agency Mortgage-Backed Securities	3.36	4.11
Asset-Backed Securities	4.25	5.19
Sovereign Issues	10.98	0.03
Short-Term Instruments	N/A	5.47
Investment Funds	1.77	8.31
Repurchase Agreements	2.69	7.31
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.02)	(0.47)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	(0.19)
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.02
Interest Rate Swaps	0.11	(0.13)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	N/A	(0.24)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Forward Foreign Currency Contracts	0.01	0.36
Other Current Assets & Liabilities	(4.46)	4.43
Net Assets	100.00	100.00

## Schedule of Investments Euro Income Bond Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
<b>Charter Communications Operating LLC</b>											
7.133% due 01/02/2027	\$ 2,507	€ 2,272	0.16								
<b>SCUR-Alpha 1503 GmbH</b>											
9.448% due 29/03/2030	€ 1,200	1,102	0.08								
10.883% due 29/03/2030	\$ 2,481	2,073	0.15								
<b>Sigma Bidco BV</b>											
7.413% due 02/07/2025	€ 0	0	0.00								
<b>Windstream Services LLC</b>											
11.706% due 21/09/2027	\$ 2,892	2,484	0.18								
<b>Wm Morrison Supermarkets Ltd.</b>											
8.752% due 04/11/2027	€ 4,500	4,286	0.31								
		<u>12,217</u>	<u>0.88</u>								
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
<b>ABH Financial Ltd. Via Alfa Holding Issuance PLC</b>											
2.700% due 11/06/2023 ^	8,200	1,230	0.09								
<b>ABN AMRO Bank NV</b>											
2.470% due 13/12/2029	\$ 1,300	1,036	0.08								
6.575% due 13/10/2026	11,200	10,311	0.74								
<b>ADLER Real Estate AG</b>											
3.000% due 27/04/2026	€ 600	457	0.03								
<b>AIB Group PLC</b>											
5.250% due 23/10/2031	6,380	6,903	0.50								
<b>Altarea S.C.A.</b>											
1.750% due 16/01/2030	1,500	1,161	0.08								
1.875% due 17/01/2028	6,000	5,055	0.36								
<b>Aroundtown S.A.</b>											
0.375% due 15/04/2027	1,900	1,533	0.11								
1.450% due 09/07/2028	700	548	0.04								
1.500% due 28/05/2026	2,000	1,792	0.13								
5.375% due 21/03/2029	\$ 3,600	2,686	0.19								
<b>Atrium Finance PLC</b>											
2.625% due 05/09/2027	€ 2,200	1,717	0.12								
<b>Avolon Holdings Funding Ltd.</b>											
2.875% due 15/02/2025	\$ 6,000	5,243	0.38								
<b>Balder Finland Oyj</b>											
1.000% due 20/01/2029	€ 800	611	0.04								
2.000% due 18/01/2031	6,500	4,773	0.34								
<b>Banca Monte dei Paschi di Siena SpA</b>											
3.625% due 24/09/2024	6,200	6,160	0.44								
<b>Banco Santander S.A.</b>											
4.379% due 12/04/2028	\$ 4,200	3,697	0.27								
<b>Barclays PLC</b>											
7.437% due 02/11/2033	24,076	24,421	1.76								
<b>BNP Paribas S.A.</b>											
1.904% due 30/09/2028	2,300	1,851	0.13								
<b>BPCE S.A.</b>											
5.748% due 19/07/2033	12,100	11,009	0.79								
<b>CaixaBank S.A.</b>											
6.208% due 18/01/2029	5,000	4,621	0.33								
6.684% due 13/09/2027	2,300	2,136	0.15								
<b>Castellum Helsinki Finance Holding Abp</b>											
0.875% due 17/09/2029	€ 4,700	3,636	0.26								
2.000% due 24/03/2025	5,500	5,314	0.38								
<b>Citycon Treasury BV</b>											
1.625% due 12/03/2028	10,600	8,502	0.61								
<b>Cooperatieve Rabobank UA</b>											
4.655% due 22/08/2028	\$ 6,800	6,067	0.44								
<b>Corestate Capital Holding S.A. (10.000% Cash or 11.000% PIK)</b>											
10.000% due 31/12/2026 (b)	€ 600	600	0.04								
<b>Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK)</b>											
8.000% due 31/12/2026 ^ (b)	2,506	1,313	0.10								
<b>Country Garden Holdings Co. Ltd.</b>											
2.700% due 12/07/2026 ^	\$ 2,600	181	0.01								
3.125% due 22/10/2025 ^	1,500	118	0.01								
<b>CPI Property Group S.A.</b>											
1.625% due 23/04/2027	€ 9,300	6,855	0.49								
2.750% due 12/05/2026	100	84	0.01								
<b>Cromwell Ereit Lux Finco SARL</b>											
2.125% due 19/11/2025	10,000	9,441	0.68								
<b>CTP NV</b>											
0.625% due 27/09/2026	€ 1,600	€ 1,441	0.10								
1.250% due 21/06/2029	7,000	5,812	0.42								
1.500% due 27/09/2031	1,500	1,172	0.09								
<b>Deutsche Bank AG</b>											
1.375% due 17/02/2032	700	576	0.04								
1.750% due 19/11/2030	6,200	5,398	0.39								
2.129% due 24/11/2026 (h)	\$ 2,800	2,377	0.17								
2.552% due 07/01/2028	3,600	2,993	0.22								
3.035% due 28/05/2032 (h)	200	151	0.01								
3.547% due 18/09/2031	1,100	874	0.06								
<b>Digital Euro Finco LLC</b>											
1.125% due 09/04/2028	€ 1,300	1,177	0.09								
<b>DVI Deutsche Vermoegens- &amp; Immobilienverwaltungs GmbH</b>											
2.500% due 25/01/2027	6,400	5,512	0.40								
<b>EQT AB</b>											
2.375% due 06/04/2028	1,300	1,230	0.09								
<b>G City Europe Ltd.</b>											
4.250% due 11/09/2025	6,400	5,895	0.43								
<b>Globalworth Real Estate Investments Ltd.</b>											
3.000% due 29/03/2025	6,600	6,046	0.44								
<b>HSBC Holdings PLC</b>											
2.099% due 04/06/2026	\$ 600	517	0.04								
3.973% due 22/05/2030	1,800	1,523	0.11								
5.402% due 11/08/2033	12,000	10,916	0.79								
<b>Hudson Pacific Properties LP</b>											
5.950% due 15/02/2028	800	641	0.05								
<b>Intesa Sanpaolo SpA</b>											
8.248% due 21/11/2033	14,275	14,034	1.01								
<b>Jyske Realkredit A/S</b>											
0.500% due 01/10/2043	DKK 0	0	0.00								
1.000% due 01/10/2050	0	0	0.00								
1.000% due 01/10/2053	0	0	0.00								
1.500% due 01/10/2037	0	0	0.00								
1.500% due 01/10/2050	0	0	0.00								
<b>Kaisa Group Holdings Ltd.</b>											
10.875% due 23/07/2023 ^	\$ 5,400	159	0.01								
11.500% due 30/01/2023 ^	3,500	108	0.01								
11.650% due 01/06/2026 ^	4,000	122	0.01								
<b>KBC Group NV</b>											
5.796% due 19/01/2029	2,000	1,843	0.13								
<b>Kennedy Wilson Europe Real Estate Ltd.</b>											
3.250% due 12/11/2025 (i)	€ 5,800	5,272	0.38								
<b>Lloyds Banking Group PLC</b>											
4.750% due 21/09/2031	10,300	10,898	0.79								
<b>Logicor Financing SARL</b>											
1.500% due 13/07/2026	2,600	2,439	0.18								
1.625% due 17/01/2030	3,600	3,087	0.22								
<b>Nationwide Building Society</b>											
4.500% due 01/11/2026	4,100	4,231	0.31								
6.557% due 18/10/2027	\$ 9,100	8,533	0.62								
<b>NatWest Group PLC</b>											
6.016% due 02/03/2034	12,200	11,607	0.84								
<b>Nordea Kredit Realkreditaktieselskab</b>											
0.500% due 01/10/2043	DKK 0	0	0.00								
1.000% due 01/10/2050	0	0	0.00								
1.000% due 01/10/2053	0	0	0.00								
1.500% due 01/10/2050	0	0	0.00								
<b>Nykredit Realkredit A/S</b>											
0.500% due 01/10/2043	0	0	0.00								
1.000% due 01/10/2050	0	0	0.00								
1.000% due 01/10/2053	0	0	0.00								
1.500% due 01/10/2037	0	0	0.00								
1.500% due 01/10/2050	0	0	0.00								
2.500% due 01/10/2036	0	0	0.00								
<b>Realkredit Danmark A/S</b>											
2.500% due 01/04/2036	0	0	0.00								
<b>Sagax AB</b>											
1.125% due 30/01/2027	€ 7,082	6,383	0.46								
2.000% due 17/01/2024	332	332	0.02								
2.250% due 13/03/2025	5,100	4,966	0.36								
<b>Sagax Euro MTN NL BV</b>											
0.750% due 26/01/2028 (i)	1,400	1,198	0.09								
1.000% due 17/05/2029	1,700	1,392	0.10								
<b>Santander UK Group Holdings PLC</b>											
2.896% due 15/03/2032	\$ 13,185	10,201	0.74								
<b>Sirius Real Estate Ltd.</b>											
1.125% due 22/06/2026	€ 3,700	€ 3,346	0.24								
1.750% due 24/11/2028	3,500	2,915	0.21								
<b>Societe Generale S.A.</b>											
2.797% due 19/01/2028	\$ 10,800	9,012	0.65								
6.446% due 10/01/2029	7,700	7,217	0.52								
6.691% due 10/01/2034	300	287	0.02								
<b>Standard Chartered PLC</b>											
6.750% due 08/02/2028	8,500	7,932	0.57								
<b>Sunac China Holdings Ltd.</b>											
6.000% due 30/09/2026	231	22	0.00								
6.250% due 30/09/2027	231	17	0.00								
6.500% due 30/09/2027	462	33	0.00								
6.750% due 30/09/2028	693	29	0.00								
7.000% due 30/09/2029	693	34	0.00								
7.250% due 30/09/2030	325	12	0.00								
<b>UBS Group AG</b>											
3.750% due 26/03/2025	1,550	1,376	0.10								
6.246% due 22/09/2029	6,900	6,521	0.47								
7.750% due 01/03/2029	€ 5,600	6,461	0.47								
<b>UniCredit SpA</b>											
1.982% due 03/06/2027	\$ 500	414	0.03								
3.127% due 03/06/2032	6,000	4,595	0.33								
<b>VICI Properties LP</b>											
3.875% due 15/02/2029	300	250	0.02								
4.500% due 15/01/2028	300	259	0.02								
<b>Yango Justice International Ltd.</b>											
7.875% due 04/09/2024 ^	12,600	63	0.00								
		<u>332,913</u>	<u>24.00</u>								
<b>INDUSTRIALS</b>											
<b>Altice Financing S.A.</b>											
5.750% due 15/08/2029	1,200	965	0.07								
<b>Altice France S.A.</b>											
3.375% due 15/01/2028	€ 5,000	3,982	0.29								
<b>Carvana Co.</b>											
12.000% due 01/12/2028	\$ 786	576	0.04								
13.000% due 01/06/2030	2,266	1,639	0.12								
14.000% due 01/06/2031	3,147	2,303	0.17								
<b>DISH DBS Corp.</b>											
5.250% due 01/12/2026	473	368	0.03								
<b>Fortune Star BVI Ltd.</b>											

DESCRIPTION	PAR (000s)	FAIR VALUE (000s)	% OF NET ASSETS	DESCRIPTION	PAR (000s)	FAIR VALUE (000s)	% OF NET ASSETS	DESCRIPTION	PAR (000s)	FAIR VALUE (000s)	% OF NET ASSETS
6.950% due 15/03/2034	\$ 9,500	€ 9,457	0.68	Bear Stearns Mortgage Funding Trust	\$ 2	€ 2	0.00	Dutch Property Finance BV	€ 6,409	€ 6,406	0.46
		24,239	1.75	7.500% due 25/08/2036				4.702% due 28/10/2059	15,359	15,401	1.11
Total Corporate Bonds & Notes		408,154	29.42	Bridgegate Funding PLC	£ 24,122	27,996	2.02	4.852% due 28/04/2064			
<b>CONVERTIBLE BONDS &amp; NOTES</b>				BX Trust				EuroMASTR PLC	£ 115	125	0.01
Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK)				7.429% due 15/05/2030	\$ 1,015	907	0.07	5.531% due 15/06/2040			
8.000% due 31/12/2026 <sup>(b)</sup>	€ 1,685	883	0.07	7.429% due 15/05/2030				First Horizon Alternative Mortgage Securities Trust	\$ 141	67	0.01
Sunac China Holdings Ltd.				8.844% due 15/07/2034	895	810	0.06	5.029% due 25/01/2036			
1.000% due 30/09/2032	\$ 398	28	0.00	9.944% due 15/07/2034	3,400	3,041	0.22	6.143% due 25/04/2036	46	35	0.00
		911	0.07	Chase Mortgage Finance Trust				First Horizon Mortgage Pass-Through Trust	17	12	0.00
				3.847% due 25/03/2037	21	18	0.00	Glenbeigh Issuer DAC	€ 11,384	11,376	0.82
				4.501% due 25/01/2036	178	144	0.01	4.666% due 24/06/2050	4,630	4,620	0.33
				6.000% due 25/05/2037	96	40	0.00	4.916% due 24/03/2046			
				ChaseFlex Trust				GSC Capital Corp. Mortgage Trust	\$ 59	50	0.00
				5.000% due 25/07/2037	71	21	0.00	5.830% due 25/05/2036			
				ChaseFlex Trust Multi-Class Mortgage Pass-Through Certificates Trust				GSR Mortgage Loan Trust	95	85	0.01
				4.204% due 25/08/2037	22	15	0.00	5.500% due 25/06/2035			
				Citigroup Mortgage Loan Trust				HarborView Mortgage Loan Trust			
				3.840% due 25/03/2037	34	27	0.00	4.041% due 19/06/2036	90	42	0.00
				4.752% due 25/06/2037	119	92	0.01	4.672% due 19/12/2035	172	81	0.01
				5.500% due 25/12/2035	109	53	0.00	5.927% due 19/12/2035	14	12	0.00
				5.800% due 25/12/2034	4	3	0.00	Harbour Energy PLC			
				6.250% due 25/11/2037	139	58	0.01	6.120% due 28/01/2054	£ 5,700	6,534	0.47
				CitiMortgage Alternative Loan Trust				Hops Hill PLC			
				6.000% due 25/01/2037	206	164	0.01	6.148% due 27/05/2054	831	959	0.07
				6.000% due 25/06/2037	344	272	0.02	HSI Asset Loan Obligation Trust			
				Countrywide Alternative Loan Resecuritization Trust				6.000% due 25/06/2037	\$ 70	54	0.00
				4.080% due 25/08/2037	55	24	0.00	Impac Secured Assets Trust			
				6.000% due 25/08/2037	49	22	0.00	5.770% due 25/11/2036	12	11	0.00
				Countrywide Alternative Loan Trust				IndyMac Mortgage Loan Trust			
				3.879% due 25/05/2036	10	7	0.00	3.355% due 25/06/2036	39	29	0.00
				4.120% due 25/06/2037	41	34	0.00	3.751% due 25/11/2035	79	66	0.01
				5.237% due 25/09/2034	3	3	0.00	3.940% due 25/06/2037	1,044	563	0.04
				5.500% due 25/03/2035	5,019	4,003	0.29	5.720% due 25/09/2037	3,672	3,349	0.24
				5.500% due 25/11/2035	71	39	0.00	6.090% due 25/10/2036	10,157	4,469	0.32
				5.500% due 25/12/2035	62	31	0.00	6.190% due 25/01/2035	46	29	0.00
				5.500% due 25/02/2036	45	24	0.00	6.250% due 25/11/2037	42	17	0.00
				5.750% due 25/04/2047	96	48	0.00	JPMorgan Alternative Loan Trust			
				6.000% due 25/03/2036	198	81	0.01	4.531% due 25/12/2036	4	3	0.00
				6.000% due 25/05/2036	1,133	526	0.04	5.950% due 25/10/2036	2,700	2,173	0.16
				6.000% due 25/08/2036	234	125	0.01	5.957% due 27/06/2037	161	101	0.01
				6.000% due 25/04/2037	58	30	0.00	6.500% due 25/03/2036	182	95	0.01
				6.000% due 25/05/2037	782	331	0.02	6.550% due 25/05/2036	3	3	0.00
				6.000% due 25/08/2037	313	149	0.01	Jubilee Place BV			
				6.250% due 25/07/2036	1,309	544	0.04	4.835% due 17/01/2059	€ 5,304	5,309	0.38
				6.250% due 25/12/2036	20	8	0.00	4.985% due 17/10/2057	1,115	1,118	0.08
				6.500% due 25/12/2036	59	24	0.00	Jupiter Mortgage PLC			
				6.500% due 25/08/2037	340	131	0.01	6.621% due 20/07/2060	£ 26,960	31,109	2.24
				Countrywide Asset-Backed Certificates Trust				7.721% due 20/07/2060	8,760	10,093	0.73
				5.950% due 25/04/2036	143	113	0.01	Lavender Trust			
				Countrywide Home Loan Mortgage Pass-Through Trust				6.250% due 26/10/2036	\$ 162	73	0.01
				4.008% due 25/01/2036	24	20	0.00	Lehman Mortgage Trust			
				4.110% due 20/02/2036	122	97	0.01	4.505% due 25/12/2035	159	26	0.00
				4.294% due 25/11/2037	77	62	0.01	5.032% due 25/01/2036	45	37	0.00
				4.430% due 25/09/2047	63	50	0.00	Lehman XS Trust			
				4.543% due 20/12/2035	52	40	0.00	5.830% due 25/12/2036	678	588	0.04
				4.970% due 20/09/2036	23	18	0.00	Ludgate Funding PLC			
				5.750% due 25/12/2035	65	29	0.00	4.115% due 01/01/2061	€ 5,039	4,850	0.35
				6.000% due 25/03/2037	92	36	0.00	4.155% due 01/12/2060	3,065	2,949	0.21
				6.000% due 25/04/2037	14	6	0.00	Mansard Mortgages PLC			
				6.000% due 25/07/2037	161	63	0.01	5.989% due 15/12/2049	£ 839	955	0.07
				6.070% due 25/03/2035	262	155	0.01	MASTR Adjustable Rate Mortgages Trust	\$ 11	9	0.00
				6.090% due 25/03/2035	14	11	0.00	3.989% due 25/03/2035			
				6.210% due 25/02/2035	173	133	0.01	Merrill Lynch Alternative Note Asset Trust			
				6.500% due 25/11/2036	255	79	0.01	6.000% due 25/05/2037	124	87	0.01
				Credit Suisse First Boston Mortgage Securities Corp.				Merrill Lynch Mortgage Investors Trust			
				6.000% due 25/01/2036	160	90	0.01	3.853% due 25/03/2036	263	129	0.01
				6.620% due 25/09/2034	21	26	0.00	Miravet SARL			
				Credit Suisse Mortgage Capital Mortgage-Backed Trust				4.806% due 26/05/2065	€ 4,903	4,864	0.35
				5.770% due 25/08/2036	1,190	331	0.02	Morgan Stanley Mortgage Loan Trust			
				6.000% due 25/07/2036	180	80	0.01	4.768% due 25/03/2036	\$ 99	55	0.01
				6.500% due 25/10/2021	202	12	0.00	5.962% due 25/06/2036	4,303	1,130	0.08
				6.500% due 25/02/2022	513	56	0.01	6.000% due 25/10/2037	112	55	0.01
				Credit Suisse Mortgage Capital Trust				6.201% due 25/02/2047	2,931	962	0.07
				7.344% due 15/07/2032	1,024	853	0.06	Mortimer BTL PLC			
				Deutsche ALT-B Securities Mortgage Loan Trust				0.000% due 22/12/2056	£ 5,800	6,710	0.48
				5.770% due 25/04/2037	176	108	0.01				
				Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates							
				4.042% due 27/06/2037	2,861	2,232	0.16				



## Schedule of Investments Euro Income Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Newgate Funding PLC</b>				<b>ALME Loan Funding DAC</b>				<b>First NLC Trust</b>			
4.525% due 15/12/2050	€ 179	€ 176	0.01	4.715% due 15/01/2032	€ 291	€ 288	0.02	5.610% due 25/08/2037	\$ 137	€ 62	0.00
5.584% due 01/12/2050	£ 1,013	1,142	0.08	<b>Amerquest Mortgage Securities Trust</b>				5.750% due 25/08/2037	46	21	0.00
6.340% due 15/12/2050	142	158	0.01	5.710% due 25/10/2036	\$ 3,098	826	0.06	<b>Fremont Home Loan Trust</b>			
<b>Nomura Resecuritization Trust</b>				<b>Amerquest Mortgage Securities, Inc. Asset-Backed</b>				5.590% due 25/01/2037	10,169	4,184	0.30
6.370% due 25/03/2037	\$ 3,426	2,971	0.22	<b>Pass-Through Certificates</b>				5.620% due 25/01/2037	209	86	0.01
<b>Primrose Residential DAC</b>				3.793% due 25/04/2034	1,412	1,229	0.09	5.790% due 25/08/2036	181	53	0.00
4.876% due 24/10/2061	€ 4,286	4,262	0.31	6.190% due 25/07/2035	316	279	0.02	5.810% due 25/02/2037	635	193	0.01
<b>Residential Accred Loans, Inc. Trust</b>				<b>Aqueduct European CLO DAC</b>				6.340% due 25/11/2034	1,266	1,009	0.07
5.890% due 25/06/2037	\$ 45	36	0.00	4.633% due 20/07/2030	€ 2,287	2,270	0.16	6.400% due 25/04/2035	3,025	2,615	0.19
6.000% due 25/06/2036	54	38	0.00	4.932% due 15/08/2034	1,000	985	0.07	<b>Golden Bar Securitisation SRL</b>			
6.000% due 25/05/2037	44	31	0.00	<b>Ares European CLO DAC</b>				6.816% due 22/09/2043	€ 1,700	1,723	0.12
6.250% due 25/02/2037	117	82	0.01	4.625% due 15/10/2030	665	660	0.05	<b>Griffith Park CLO DAC</b>			
<b>Residential Asset Securitization Trust</b>				4.843% due 20/04/2032	2,100	2,067	0.15	4.704% due 21/11/2031	3,286	3,234	0.23
6.000% due 25/02/2036	322	123	0.01	5.122% due 21/10/2033	8,500	8,414	0.61	<b>GSA Home Equity Trust</b>			
6.000% due 25/06/2036	145	56	0.01	<b>Argent Securities Trust</b>				5.772% due 25/11/2036	\$ 123	33	0.00
6.000% due 25/11/2036	121	40	0.00	5.620% due 25/09/2036	\$ 844	246	0.02	<b>GSAMP Trust</b>			
6.000% due 25/03/2037	97	29	0.00	5.670% due 25/06/2036	455	109	0.01	5.570% due 25/12/2046	181	81	0.01
6.000% due 25/05/2037	631	298	0.02	<b>Argent Securities, Inc. Asset-Backed</b>				5.610% due 25/12/2036	832	396	0.03
6.250% due 25/11/2036	83	28	0.00	<b>Pass-Through Certificates</b>				5.620% due 25/12/2046	498	224	0.02
<b>Residential Funding Mortgage Securities, Inc. Trust</b>				6.110% due 25/01/2036	465	373	0.03	5.670% due 25/11/2036	187	80	0.01
6.000% due 25/10/2036	48	33	0.00	<b>Asset-Backed Funding Certificates Trust</b>				5.700% due 25/12/2046	91	41	0.00
<b>RMAC PLC</b>				6.470% due 25/06/2037	70	49	0.00	5.770% due 25/09/2036	701	226	0.02
0.000% due 15/02/2047	£ 11,100	12,851	0.93	6.520% due 25/03/2034	111	96	0.01	<b>Harvest CLO DAC</b>			
<b>RMAC Securities PLC</b>				<b>Aurium CLO DAC</b>				4.605% due 15/10/2031	€ 1,368	1,345	0.10
4.220% due 12/06/2044	€ 3,651	3,458	0.25	4.635% due 16/04/2030	€ 2,080	2,057	0.15	4.695% due 15/01/2031	782	776	0.06
5.509% due 12/06/2044	£ 381	424	0.03	<b>Bain Capital Euro CLO DAC</b>				4.872% due 18/11/2030	2,048	2,030	0.15
5.609% due 12/06/2044	3,775	4,157	0.30	5.102% due 24/01/2033	400	397	0.03	4.943% due 20/10/2032	2,000	1,980	0.14
<b>Shamrock Residential DAC</b>				<b>Bastille Euro CLO DAC</b>				<b>HSI Asset Securitization Corp. Trust</b>			
4.726% due 24/01/2061	€ 7,579	7,554	0.55	5.115% due 15/01/2034	8,200	8,097	0.58	5.690% due 25/12/2036	\$ 196	47	0.00
4.876% due 24/06/2071	13,919	13,853	1.00	<b>Bear Stearns Asset-Backed Securities Trust</b>				5.810% due 25/12/2036	940	224	0.02
<b>Southern Pacific Securities PLC</b>				4.812% due 25/10/2036	\$ 33	14	0.00	5.845% due 25/05/2037	4,600	4,020	0.29
4.499% due 10/03/2044	2,167	2,131	0.15	6.370% due 25/08/2034	1,033	904	0.07	5.910% due 25/12/2036	544	131	0.01
<b>Stratton Mortgage Funding PLC</b>				<b>Blackrock European CLO DAC</b>				<b>JPMorgan Mortgage Acquisition Corp.</b>			
7.721% due 20/07/2060	£ 5,594	6,452	0.47	4.825% due 15/12/2032	€ 600	593	0.04	6.400% due 25/06/2035	4,968	4,069	0.29
<b>Structured Adjustable Rate Mortgage Loan Trust</b>				<b>BlueMountain Fuji EUR CLO DAC</b>				<b>JPMorgan Mortgage Acquisition Trust</b>			
4.669% due 25/02/2036	\$ 51	37	0.00	4.615% due 15/07/2030	1,777	1,768	0.13	6.337% due 25/08/2036	88	45	0.00
5.906% due 25/10/2035	109	87	0.01	4.875% due 15/01/2033	2,300	2,266	0.16	<b>Jubilee CLO DAC</b>			
<b>SunTrust Adjustable Rate Mortgage Loan Trust</b>				<b>BNPP AM Euro CLO DAC</b>				4.575% due 15/04/2030	€ 661	657	0.05
5.068% due 25/02/2037	72	56	0.01	4.615% due 15/10/2031	1,133	1,118	0.08	<b>Lehman XS Trust</b>			
<b>TBW Mortgage-Backed Trust</b>				<b>BNPP IP Euro CLO DAC</b>				5.640% due 25/02/2037	\$ 904	620	0.04
6.300% due 25/03/2037	8,300	1,650	0.12	4.755% due 15/10/2030	961	952	0.07	<b>Mackay Shields Euro CLO DAC</b>			
<b>Tower Bridge Funding PLC</b>				<b>Bosphorus CLO DAC</b>				4.923% due 20/10/2032	€ 1,300	1,286	0.09
6.721% due 20/10/2064	£ 10,108	11,735	0.85	4.745% due 15/12/2030	596	591	0.04	<b>Man GLG Euro CLO DAC</b>			
8.371% due 20/10/2064	2,300	2,678	0.19	<b>Cairn CLO DAC</b>				4.645% due 15/10/2030	357	355	0.03
<b>Twin Bridges PLC</b>				4.618% due 31/01/2030	4,139	4,102	0.30	4.835% due 15/01/2030	1,836	1,835	0.13
6.432% due 15/05/2056	9,100	10,524	0.76	<b>Carlyle Euro CLO DAC</b>				<b>Marlay Park CLO DAC</b>			
<b>UBS Commercial Mortgage Trust</b>				4.632% due 15/08/2030	5,128	5,081	0.37	4.705% due 15/10/2030	1,141	1,133	0.08
6.909% due 15/02/2032	\$ 7,520	6,751	0.49	<b>Carlyle Global Market Strategies Euro CLO DAC</b>				<b>MASTR Asset-Backed Securities Trust</b>			
<b>Uropa Securities PLC</b>				4.715% due 15/07/2030	1,050	1,044	0.08	5.70% due 25/11/2036	\$ 133	39	0.00
4.333% due 10/10/2040	€ 1,612	1,478	0.11	<b>Carrington Mortgage Loan Trust</b>				5.770% due 25/08/2036	231	81	0.01
<b>WaMu Mortgage Pass-Through Certificates Trust</b>				5.730% due 25/02/2037	\$ 136	114	0.01	5.950% due 25/06/2036	125	41	0.00
3.847% due 25/05/2037	\$ 37	29	0.00	<b>Centex Home Equity Loan Trust</b>				5.950% due 25/08/2036	139	48	0.00
3.972% due 25/10/2036	27	21	0.00	6.520% due 25/10/2035	4,024	3,561	0.26	<b>Merrill Lynch Mortgage Investors Trust</b>			
4.063% due 25/12/2036	224	173	0.01	<b>Citigroup Mortgage Loan Trust</b>				4.471% due 25/11/2037	599	189	0.01
4.727% due 25/12/2035	6	5	0.00	6.851% due 25/05/2036	126	44	0.00	6.010% due 25/04/2047	1,504	555	0.04
6.250% due 25/10/2044	54	46	0.00	<b>Contego CLO BV</b>				<b>Morgan Stanley ABS Capital, Inc. Trust</b>			
<b>Washington Mutual Mortgage Pass-Through Certificates Trust</b>				4.735% due 15/10/2030	€ 1,297	1,286	0.09	5.580% due 25/02/2037	473	139	0.01
5.782% due 25/04/2047	342	240	0.02	<b>Contego CLO DAC</b>				5.600% due 25/01/2037	96	39	0.00
6.000% due 25/07/2036	92	56	0.00	4.642% due 23/01/2030	5,531	5,453	0.39	5.610% due 25/10/2036	105	41	0.00
6.000% due 25/06/2037	24	20	0.00	<b>Countrywide Asset-Backed Certificates Trust</b>				5.650% due 25/03/2037	316	123	0.01
<b>Wells Fargo Alternative Loan Trust</b>				5.750% due 25/12/2046	\$ 3,057	2,587	0.19	5.670% due 25/09/2036	55	18	0.00
6.250% due 25/11/2037	28	22	0.00	6.010% due 25/03/2036	979	773	0.06	5.670% due 25/02/2037	106	46	0.00
		291,596	21.02	<b>Credit-Based Asset Servicing &amp; Securitization Trust</b>				5.720% due 25/03/2037	316	123	0.01
				3.201% due 25/01/2037	2,060	581	0.04	5.770% due 25/09/2036	325	104	0.01
				<b>CVC Cordatus Loan Fund DAC</b>				6.445% due 25/02/2035	2,379	1,600	0.12
				4.652% due 21/07/2030	€ 10,300	10,184	0.73	6.520% due 25/06/2033	3	2	0.00
				4.782% due 15/08/2032	198	197	0.01	<b>Morgan Stanley Home Equity Loan Trust</b>			
				4.832% due 17/06/2032	1,300	1,284	0.09	5.640% due 25/04/2037	252	119	0.01
				4.852% due 26/08/2032	500	494	0.04	<b>Morgan Stanley Mortgage Loan Trust</b>			
				<b>Dryden Euro CLO DAC</b>				6.000% due 25/04/2037	2,266	740	0.05
				4.752% due 15/05/2032	576	568	0.04	6.010% due 25/04/2037	2,266	740	0.05
				4.862% due 15/05/2034	299	295	0.02	6.465% due 25/09/2046	284	86	0.01
				<b>Fieldstone Mortgage Investment Trust</b>				<b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>			
				6.250% due 25/12/2035	\$ 9,291	7,319	0.53	6.532% due 25/10/2036	153	32	0.00
								<b>NovaStar Mortgage Funding Trust</b>			
								5.770% due 25/06/2036	80	51	0.00
								5.770% due 25/09/2036	146	55	0.00
								5.790% due 25/05/2036	252	224	0.02

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Oak Hill European Credit Partners DAC</b>				5.750% due 25/06/2037	\$ 133	€ 80	0.01	<b>SHORT-TERM INSTRUMENTS</b>			
4.723% due 20/01/2032	€ 2,873	€ 2,845	0.21	6.145% due 25/06/2035	2,253	1,991	0.14	<b>EUROPEAN STABILITY MECHANISM TREASURY BILLS</b>			
<b>OCF Euro CLO DAC</b>				6.470% due 25/09/2037	7,573	4,767	0.34	3.711% due			
4.785% due 15/01/2032	3,566	3,548	0.26	<b>Specialty Underwriting &amp; Residential Finance Trust</b>				25/01/2024 (d)(e) € 1,700 € 1,696 0.12			
<b>Option One Mortgage Loan Trust</b>				5.770% due 25/09/2037	64	40	0.00	<b>GERMANY TREASURY BILLS</b>			
5.570% due 25/07/2036	\$ 10,280	4,299	0.31	<b>St. Paul's CLO DAC</b>				3.604% due			
5.650% due 25/04/2037	13,110	6,691	0.48	4.745% due 17/07/2030 € 1,491 1,478 0.11				20/03/2024 (d)(e) 1,690 1,677 0.12			
5.690% due 25/01/2037	245	126	0.01	<b>Structured Asset Investment Loan Trust</b>				3.651% due			
5.800% due 25/04/2037	679	293	0.02	5.620% due 25/09/2036 \$ 20 18 0.00				21/02/2024 (d)(e) 7,360 7,324 0.53			
<b>Palmer Square European Loan Funding DAC</b>				<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>				3.655% due			
4.685% due 15/10/2031	€ 5,127	5,045	0.36	7.220% due 25/04/2031 1,879 1,704 0.12				20/03/2024 (d)(e) 9,500 9,428 0.68			
<b>Palmerston Park CLO DAC</b>				<b>Toro European CLO DAC</b>				3.677% due			
4.625% due 18/04/2030	947	943	0.07	4.705% due 15/10/2030 € 890 884 0.06				20/03/2024 (d)(e) 8,120 8,059 0.58			
<b>Park Place Securities, Inc. Asset-Backed</b>				4.885% due 15/07/2030 560 561 0.04				<b>26,488 1.91</b>			
<b>Pass-Through Certificates</b>				4.908% due 12/01/2032 9,200 9,127 0.66				<b>JAPAN TREASURY BILLS</b>			
6.205% due 25/08/2035	\$ 355	312	0.02	<b>Voya Euro CLO DAC</b>				(0.305)% due			
<b>Purple Finance CLO DAC</b>				4.715% due 15/10/2030 3,644 3,611 0.26				09/01/2024 (d)(e) ¥ 2,497,000 16,034 1.16			
4.993% due 20/04/2032	€ 1,200	1,187	0.09	<b>202,231 14.58</b>				(0.271)% due			
<b>Renaissance Home Equity Loan Trust</b>				<b>SOVEREIGN ISSUES</b>				09/01/2024 (d)(e) 7,314,000 46,966 3.38			
5.879% due 25/06/2037	\$ 3,494	868	0.06	<b>France Government International Bond</b>				(0.269)% due			
7.238% due 25/09/2037	210	81	0.01	0.000% due 25/03/2024 (d) 9,800 9,721 0.70				09/01/2024 (d)(e) 35,000 225 0.02			
7.270% due 25/09/2037	141	105	0.01	<b>Mexico Government International Bond</b>				(0.260)% due			
<b>Residential Asset Mortgage Products Trust</b>				2.750% due				09/01/2024 (d)(e) 34,000 218 0.01			
6.415% due 25/10/2035	3,000	2,257	0.16	27/11/2031 (f) MXN 30,330 1,432 0.10				<b>63,443 4.57</b>			
<b>Residential Asset Securities Corp. Trust</b>				4.000% due				Total Short-Term Instruments 91,627 6.60			
5.730% due 25/11/2036	659	548	0.04	30/11/2028 (f) 75,426 3,943 0.29				<b>Total Transferable Securities € 1,698,144 122.41</b>			
6.430% due 25/01/2036	3,300	2,722	0.20	<b>Russia Government International Bond</b>				<b>SHARES</b>			
<b>Rockford Tower Europe CLO DAC</b>				2.875% due				<b>INVESTMENT FUNDS</b>			
4.968% due 20/12/2031	€ 521	517	0.04	04/12/2025 ^ € 4,000 3,640 0.26				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
<b>Securitized Asset-Backed Receivables LLC Trust</b>				<b>Ukraine Government International Bond</b>				PIMCO Funds: Global			
5.650% due 25/07/2036	\$ 187	59	0.00	7.750% due 01/09/2025 \$ 6,500 1,759 0.13				Investors Series plc -			
5.790% due 25/07/2036	183	57	0.00	<b>20,495 1.48</b>				PIMCO European			
5.950% due 25/07/2036	157	49	0.00	<b>SHARES</b>				High Yield Bond			
5.970% due 25/03/2036	2,976	1,650	0.12					Fund (g) 1,494,064 16,898 1.22			
5.970% due 25/05/2036	645	306	0.02					<b>EXCHANGE-TRADED FUNDS</b>			
<b>Segovia European CLO DAC</b>								PIMCO ETFs plc - PIMCO			
4.745% due 18/01/2031	€ 237	235	0.02					Euro Short Maturity			
4.873% due 20/07/2032	2,000	1,975	0.14					UCITS ETF (g) 1,198,900 118,616 8.55			
<b>SLM Student Loan Trust</b>								<b>Total Investment Funds € 135,514 9.77</b>			
6.252% due 25/03/2026	\$ 13,052	11,697	0.84								
<b>Soundview Home Loan Trust</b>											
4.350% due 25/04/2035	1,650	1,472	0.11								
5.580% due 25/02/2037	257	64	0.00								
5.650% due 25/02/2037	380	96	0.01								

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
COM	3.600%	29/12/2023	02/01/2024	€ 133,900	Land Brandenburg 0.010% due 26/06/2028 Landesbank Baden-Wuerttemberg 0.010% due 08/04/2025	€ (80,782)	€ 133,900	€ 133,954	9.66
FICC	2.600	29/12/2023	02/01/2024	\$ 4,501	U.S. Treasury Notes 4.875% due 30/11/2025	(57,106)	4,075	4,075	0.29
<b>Total Repurchase Agreements</b>						<b>€ (142,044)</b>	<b>€ 137,975</b>	<b>€ 138,029</b>	<b>9.95</b>

(1) Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Long	03/2024	204	€ 845	0.06
Euro-Schatz March Futures	Short	03/2024	3,569	(2,206)	(0.16)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	1,006	3,493	0.25
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	662	3,309	0.24
United Kingdom Long Gilt March Futures	Short	03/2024	21	(170)	(0.01)
				<b>€ 5,271</b>	<b>0.38</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>€ 5,271</b>	<b>0.38</b>

## Schedule of Investments Euro Income Bond Fund (Cont.)

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 13,000	€ (116)	(0.01)
AT&T, Inc.	1.000	20/06/2026	2,400	(17)	0.00
AT&T, Inc.	1.000	20/06/2028	1,100	16	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2025	200	3	0.00
General Electric Co.	1.000	20/06/2026	8,700	66	0.00
				€ (48)	(0.01)

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-39 5-Year Index	5.000%	20/12/2027	\$ 686	€ 47	0.01
CDX.HY-41 5-Year Index	5.000	20/12/2028	16,830	716	0.05
CDX.IG-41 5-Year Index	1.000	20/12/2028	36,900	181	0.01
				€ 944	0.07

#### INTEREST RATE SWAPS

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(3)</sup>	1-Day	GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 2,300	€ 343	0.02
Pay	1-Day	GBP-SONIO Compounded-OIS	4.320	20/10/2033	900	91	0.01
Receive <sup>(3)</sup>	1-Day	GBP-SONIO Compounded-OIS	5.000	20/03/2029	5,300	(346)	(0.02)
Receive	1-Day	JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	¥ 5,164,600	863	0.06
Pay	1-Day	USD-SOFR Compounded-OIS	1.868	05/05/2032	\$ 15,100	(1,787)	(0.13)
Pay	1-Day	USD-SOFR Compounded-OIS	2.040	25/05/2032	7,800	(811)	(0.06)
Pay	1-Day	USD-SOFR Compounded-OIS	2.068	11/05/2032	15,400	(1,600)	(0.12)
Pay	1-Day	USD-SOFR Compounded-OIS	2.153	18/05/2032	15,400	(1,482)	(0.11)
Receive	1-Day	USD-SOFR Compounded-OIS	2.750	21/06/2053	39,900	3,180	0.23
Pay	1-Day	USD-SOFR Compounded-OIS	3.000	21/06/2033	3,085	(99)	(0.01)
Pay	1-Day	USD-SOFR Compounded-OIS	3.300	06/03/2033	2,600	(60)	0.00
Pay	1-Day	USD-SOFR Compounded-OIS	3.300	14/06/2033	9,700	(177)	(0.01)
Pay	1-Day	USD-SOFR Compounded-OIS	3.370	12/07/2053	2,800	17	0.00
Pay	1-Day	USD-SOFR Compounded-OIS	3.420	24/05/2033	7,600	(79)	(0.01)
Pay	1-Day	USD-SOFR Compounded-OIS	3.425	01/03/2033	40,200	(530)	(0.04)
Pay	1-Day	USD-SOFR Compounded-OIS	3.450	07/03/2033	5,000	(57)	0.00
Pay	1-Day	USD-SOFR Compounded-OIS	3.500	22/06/2030	12,200	(60)	0.00
Receive	1-Day	USD-SOFR Compounded-OIS	3.500	20/12/2030	194,100	(2,417)	(0.17)
Pay	1-Day	USD-SOFR Compounded-OIS	3.500	21/06/2033	8,100	(20)	0.00
Receive	1-Day	USD-SOFR Compounded-OIS	3.500	20/12/2033	248,300	(364)	(0.03)
Pay	1-Day	USD-SOFR Compounded-OIS	3.525	02/03/2030	1,800	(16)	0.00
Pay	1-Day	USD-SOFR Compounded-OIS	3.650	10/07/2033	4,600	40	0.00
Receive <sup>(3)</sup>	1-Day	USD-SOFR Compounded-OIS	3.684	03/01/2034	1,200	(15)	0.00
Pay	1-Day	USD-SOFR Compounded-OIS	3.730	03/08/2033	1,300	21	0.00
Pay	1-Day	USD-SOFR Compounded-OIS	3.735	07/08/2033	1,500	26	0.00
Pay	1-Day	USD-SOFR Compounded-OIS	3.750	21/06/2025	74,000	(1,094)	(0.08)
Receive <sup>(3)</sup>	1-Day	USD-SOFR Compounded-OIS	3.750	20/06/2029	302,700	(949)	(0.07)
Receive	1-Day	USD-SOFR Compounded-OIS	3.750	15/03/2030	46,000	1,048	0.08
Pay	1-Day	USD-SOFR Compounded-OIS	3.750	12/07/2033	4,000	67	0.00
Receive <sup>(3)</sup>	1-Day	USD-SOFR Compounded-OIS	3.750	02/01/2034	1,200	(21)	0.00
Pay	1-Day	USD-SOFR Compounded-OIS	3.760	23/08/2033	4,700	93	0.01
Pay	1-Day	USD-SOFR Compounded-OIS	3.800	10/03/2028	5,000	(7)	0.00
Pay	1-Day	USD-SOFR Compounded-OIS	3.800	05/09/2028	8,500	99	0.01
Pay	1-Day	USD-SOFR Compounded-OIS	3.800	22/08/2030	1,200	17	0.00
Pay	1-Day	USD-SOFR Compounded-OIS	3.800	30/08/2033	2,300	53	0.00
Receive <sup>(3)</sup>	1-Day	USD-SOFR Compounded-OIS	3.810	02/01/2034	1,200	(27)	0.00
Pay	1-Day	USD-SOFR Compounded-OIS	3.830	12/10/2053	700	63	0.00
Receive	1-Day	USD-SOFR Compounded-OIS	3.842	26/12/2033	1,200	(29)	0.00
Receive	1-Day	USD-SOFR Compounded-OIS	3.854	29/12/2033	2,200	(56)	0.00
Pay	1-Day	USD-SOFR Compounded-OIS	3.870	17/10/2053	700	67	0.00
Pay	1-Day	USD-SOFR Compounded-OIS	3.880	16/10/2053	700	68	0.01
Pay	1-Day	USD-SOFR Compounded-OIS	3.900	30/08/2033	4,700	144	0.01
Receive	1-Day	USD-SOFR Compounded-OIS	3.950	19/12/2033	2,400	(78)	(0.01)
Pay	1-Day	USD-SOFR Compounded-OIS	4.030	04/10/2033	4,500	190	0.01
Receive	1-Day	USD-SOFR Compounded-OIS	4.030	15/12/2033	2,200	(84)	(0.01)
Pay	1-Day	USD-SOFR Compounded-OIS	4.150	12/10/2033	2,100	110	0.01
Pay	1-Day	USD-SOFR Compounded-OIS	4.175	10/10/2033	2,100	113	0.01
Pay	1-Day	USD-SOFR Compounded-OIS	4.200	18/10/2033	1,800	100	0.01
Pay	1-Day	USD-SOFR Compounded-OIS	4.220	20/10/2033	2,200	126	0.01
Pay	1-Day	USD-SOFR Compounded-OIS	4.230	23/10/2033	1,100	64	0.00
Receive	1-Day	USD-SOFR Compounded-OIS	4.250	22/11/2033	2,200	(118)	(0.01)
Pay	1-Day	USD-SOFR Compounded-OIS	4.255	23/10/2033	1,100	66	0.00

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		1-Day USD-SOFR Compounded-OIS	4.393%	25/10/2033	\$ 1,100	€ 78	0.01
Pay		1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	1,100	82	0.01
Pay		1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	1,300	98	0.01
Pay		1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	2,200	168	0.01
Pay		1-Year BRL-CDI	9.874	02/01/2026	BRL 10,600	(8)	0.00
Pay		1-Year BRL-CDI	9.899	02/01/2026	5,400	(3)	0.00
Pay		1-Year BRL-CDI	9.939	02/01/2026	9,200	(4)	0.00
Pay		1-Year BRL-CDI	9.998	04/01/2027	15,500	(1)	0.00
Pay		1-Year BRL-CDI	10.037	04/01/2027	4,200	1	0.00
Pay		1-Year BRL-CDI	10.041	04/01/2027	17,100	2	0.00
Pay		1-Year BRL-CDI	10.052	02/01/2026	21,000	(3)	0.00
Pay		1-Year BRL-CDI	10.085	02/01/2026	20,900	(1)	0.00
Pay		1-Year BRL-CDI	10.090	04/01/2027	32,200	10	0.00
Pay		1-Year BRL-CDI	10.105	02/01/2026	20,700	0	0.00
Pay		1-Year BRL-CDI	10.138	04/01/2027	8,000	4	0.00
Pay		3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	CAD 23,100	330	0.02
Pay		3-Month EUR-EURIBOR	0.500	09/02/2024	€ 115,000	(289)	(0.02)
Pay <sup>(3)</sup>		3-Month EUR-EURIBOR	3.150	30/01/2025	667,700	(745)	(0.05)
Pay		3-Month ZAR-JIBAR	8.360	07/08/2028	ZAR 26,500	21	0.00
Pay		3-Month ZAR-JIBAR	8.380	04/08/2028	11,700	10	0.00
Pay		3-Month ZAR-JIBAR	8.400	07/08/2028	26,500	23	0.00
Pay		3-Month ZAR-JIBAR	8.410	31/07/2028	12,600	11	0.00
Pay		3-Month ZAR-JIBAR	8.410	04/08/2028	28,300	25	0.00
Pay		3-Month ZAR-JIBAR	8.410	07/08/2028	7,900	7	0.00
Pay		3-Month ZAR-JIBAR	8.415	31/07/2028	10,100	9	0.00
Pay		3-Month ZAR-JIBAR	8.415	04/08/2028	11,800	11	0.00
Pay		3-Month ZAR-JIBAR	8.420	31/07/2028	37,700	35	0.00
Pay		3-Month ZAR-JIBAR	8.421	04/08/2028	12,000	11	0.00
Pay		3-Month ZAR-JIBAR	8.426	01/08/2028	15,200	14	0.00
Pay		3-Month ZAR-JIBAR	8.428	31/07/2028	25,100	23	0.00
Pay		3-Month ZAR-JIBAR	8.460	01/08/2028	25,700	26	0.00
Pay		3-Month ZAR-JIBAR	8.460	02/08/2028	26,100	26	0.00
Pay		3-Month ZAR-JIBAR	8.464	02/08/2028	26,100	26	0.00
Pay		3-Month ZAR-JIBAR	8.543	04/08/2028	12,000	14	0.00
Pay		3-Month ZAR-JIBAR	8.550	03/08/2028	24,200	28	0.00
Pay		6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 13,200	239	0.02
Receive <sup>(3)</sup>		6-Month EUR-EURIBOR	0.830	09/12/2052	€ 26,700	1,401	0.10
Pay		6-Month EUR-EURIBOR	1.520	07/07/2027	9,600	(397)	(0.03)
Receive <sup>(3)</sup>		6-Month EUR-EURIBOR	2.750	20/03/2054	40,400	(4,173)	(0.30)
Receive <sup>(3)</sup>		6-Month EUR-EURIBOR	2.760	03/01/2029	1,800	(24)	0.00
Receive		6-Month EUR-EURIBOR	2.880	19/12/2028	2,600	(48)	0.00
Receive		6-Month EUR-EURIBOR	2.890	22/12/2033	2,100	(65)	0.00
Receive		6-Month EUR-EURIBOR	2.910	29/12/2033	1,400	(47)	0.00
Receive		6-Month EUR-EURIBOR	2.920	13/12/2028	3,100	(61)	0.00
Receive		6-Month EUR-EURIBOR	2.950	29/12/2028	1,700	(38)	0.00
Receive		6-Month EUR-EURIBOR	2.970	15/12/2033	2,200	(82)	(0.01)
Receive		6-Month EUR-EURIBOR	2.990	08/12/2033	1,800	(70)	(0.01)
Pay <sup>(3)</sup>		6-Month EUR-EURIBOR	3.000	20/03/2034	293,450	16,980	1.22
Receive		6-Month EUR-EURIBOR	3.063	06/12/2033	1,300	(59)	0.00
Receive		6-Month EUR-EURIBOR	3.128	04/12/2033	1,000	(50)	0.00
Receive		6-Month EUR-EURIBOR	3.148	20/11/2033	1,600	(83)	(0.01)
Receive		6-Month EUR-EURIBOR	3.179	29/11/2028	1,300	(40)	0.00
Pay <sup>(3)</sup>		6-Month EUR-EURIBOR	3.250	20/03/2029	563,000	5,818	0.42
Receive		6-Month EUR-EURIBOR	3.250	06/11/2033	1,600	(95)	(0.01)
Receive		6-Month EUR-EURIBOR	3.255	22/11/2028	1,200	(41)	0.00
Receive		6-Month EUR-EURIBOR	3.270	08/11/2028	2,600	(88)	(0.01)
Pay		6-Month EUR-EURIBOR	3.270	21/08/2033	1,600	108	0.01
Receive		6-Month EUR-EURIBOR	3.280	22/11/2033	800	(51)	0.00
Receive		6-Month EUR-EURIBOR	3.305	27/11/2033	1,700	(111)	(0.01)
Pay		6-Month EUR-EURIBOR	3.450	20/10/2028	2,700	122	0.01
Receive <sup>(3)</sup>		6-Month EUR-EURIBOR	3.500	20/03/2026	11,300	(180)	(0.01)
Pay		28-Day MXN-TIIE	8.300	16/06/2028	MXN 20,600	(6)	0.00
Pay		28-Day MXN-TIIE	8.444	25/07/2028	48,100	(20)	0.00
Pay		28-Day MXN-TIIE	8.471	26/07/2028	24,200	(9)	0.00
Pay		28-Day MXN-TIIE	8.512	24/07/2028	36,400	(10)	0.00
Pay		28-Day MXN-TIIE	8.550	27/07/2028	12,300	(2)	0.00
Pay		28-Day MXN-TIIE	8.556	27/07/2028	73,000	(13)	0.00
Pay		28-Day MXN-TIIE	8.600	31/07/2028	23,500	0	0.00
Pay		28-Day MXN-TIIE	8.620	28/07/2028	12,000	0	0.00
Pay		28-Day MXN-TIIE	8.636	28/07/2028	23,800	0	0.00
Pay		28-Day MXN-TIIE	8.640	28/07/2028	4,800	0	0.00
Pay		28-Day MXN-TIIE	8.650	28/07/2028	12,100	0	0.00
Pay		28-Day MXN-TIIE	8.660	28/07/2028	11,900	0	0.00
Receive		CPTFEMU	2.500	15/01/2025	€ 68,100	(64)	0.00
						€ 13,466	0.97
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>€ 14,362</b>	<b>1.03</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

## Schedule of Investments Euro Income Bond Fund (Cont.)

- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

#### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	700	€ (3)	€ (3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	700	(3)	(1)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	1,200	(5)	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	2,400	(10)	(27)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	1,200	(5)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	2,400	(10)	(1)	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	2,300	(9)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	2,300	(9)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	1,000	(4)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	1,600	(5)	(16)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	1,000	(4)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	1,600	(5)	0	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.273	16/01/2024	1,300	(5)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	1,300	(6)	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	1,100	(4)	(13)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.723	16/01/2024	1,300	(5)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	1,300	(6)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	1,100	(4)	0	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	2,300	(8)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	1,200	(4)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	2,300	(9)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	2,300	(11)	(22)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	2,300	(11)	(27)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	2,300	(10)	(34)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	2,300	(8)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	1,200	(5)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	2,300	(9)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	2,300	(11)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	2,300	(11)	0	0.00
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	2,600	(5)	(8)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	2,600	(5)	0	0.00
	JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	1,200	(5)	(3)
Call - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	3.205	22/01/2024	1,300	(5)	(3)	0.00
Call - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	3.350	18/01/2024	1,200	(5)	(6)	0.00
Call - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	3.600	12/01/2024	1,100	(5)	(16)	0.00
Put - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	3.620	29/01/2024	1,200	(5)	(6)	0.00
Put - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	3.655	22/01/2024	1,300	(5)	(4)	0.00
Put - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	3.750	18/01/2024	1,200	(5)	(2)	0.00
Put - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	4.050	12/01/2024	1,100	(5)	0	0.00
Call - OTC 10-Year Interest Rate Swap		6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	1,600	(6)	(11)	0.00
Call - OTC 10-Year Interest Rate Swap		6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	2,200	(7)	(31)	(0.01)
MYC	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	1,600	(6)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	2,200	(7)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	2,500	(11)	(13)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	1,200	(5)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	1,100	(5)	(16)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	2,500	(11)	(40)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	2,500	(11)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	1,200	(5)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	1,100	(5)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	2,500	(11)	0	0.00
UAG	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	1,500	(6)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	1,500	(6)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	1,200	(5)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	1,200	(5)	(2)	0.00
						€ (361)	€ (393)	(0.03)	

(1) Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ Depreciation	Fair Value	% of Net Assets
GST	ADLER Real Estate AG	5.000%	20/12/2026	€ 1,200	€ (6)	€ (207)	€ (213)	(0.01)

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets		
BPS	01/2024	AUD 567	€ 342	€ 0	€ (9)	€ (9)	0.00		
	01/2024	€ 27,631	\$ 30,219	5	(286)	(281)	(0.02)		
	01/2024	£ 1,040	€ 1,206	6	0	6	0.00		
	01/2024	\$ 16,606	15,233	203	0	203	0.01		
	01/2024	178	ZAR 3,304	2	0	2	0.00		
	02/2024	TWD 493	\$ 16	0	(1)	(1)	0.00		
	03/2024	1,267	41	0	(1)	(1)	0.00		
	03/2024	\$ 176	IDR 2,719,663	0	0	0	0.00		
	01/2024	DKK 743	€ 100	0	0	0	0.00		
	01/2024	€ 5,285	\$ 5,785	0	(49)	(49)	0.00		
BRC	01/2024	¥ 54,300	€ 346	0	(2)	(2)	0.00		
	01/2024	\$ 14,632	13,484	241	0	241	0.02		
	01/2024	1,473	TRY 44,155	3	(1)	2	0.00		
	02/2024	TRY 59	\$ 2	0	0	0	0.00		
	02/2024	\$ 2,402	TRY 73,239	2	(8)	(6)	0.00		
	03/2024	4,482	140,627	0	(36)	(36)	0.00		
	04/2024	4,520	145,688	0	(55)	(55)	0.00		
	01/2024	BRL 70,418	\$ 14,463	0	(31)	(31)	0.00		
	01/2024	MXN 107,439	6,026	0	(263)	(263)	(0.02)		
	01/2024	\$ 17,800	€ 16,368	258	0	258	0.02		
CBK	01/2024	5,650	MXN 103,209	378	0	378	0.03		
	04/2024	14,463	BRL 71,131	54	0	54	0.00		
	06/2024	15	KRW 18,727	0	0	0	0.00		
	01/2024	€ 12,574	¥ 2,029,876	467	0	467	0.03		
	01/2024	4,924	\$ 5,317	0	(112)	(112)	(0.01)		
	01/2024	MXN 78	4	0	0	0	0.00		
	01/2024	\$ 13,986	BRL 70,459	470	0	470	0.03		
	01/2024	4,698	€ 4,283	31	0	31	0.00		
	01/2024	9,404	MXN 164,936	265	0	265	0.02		
	01/2024	891	TRY 27,198	11	0	11	0.00		
GLM	01/2024	173	ZAR 3,226	3	0	3	0.00		
	03/2024	1,168	IDR 17,978,700	0	(1)	(1)	0.00		
	03/2024	804	TRY 25,236	0	(8)	(8)	0.00		
	01/2024	£ 5,678	€ 6,552	0	0	0	0.00		
	02/2024	\$ 6,855	INR 572,704	10	0	10	0.00		
	02/2024	368	TRY 11,248	0	(1)	(1)	0.00		
	03/2024	CNH 934	\$ 130	0	(2)	(2)	0.00		
	03/2024	\$ 1,422	IDR 21,956,651	2	0	2	0.00		
	01/2024	€ 2,885	\$ 3,160	0	(25)	(25)	0.00		
	01/2024	MXN 5,043	271	0	(23)	(23)	0.00		
MBC	01/2024	\$ 2,858	€ 2,616	30	0	30	0.00		
	03/2024	TWD 2,139	\$ 68	0	(3)	(3)	0.00		
	03/2024	\$ 1,735	IDR 26,743,584	0	(1)	(1)	0.00		
	01/2024	€ 2,517	\$ 2,716	0	(58)	(58)	0.00		
	01/2024	£ 1,049	€ 1,217	7	0	7	0.00		
	01/2024	TRY 114	\$ 4	0	0	0	0.00		
	01/2024	\$ 382,891	€ 348,421	1,884	0	1,884	0.13		
	02/2024	4	TRY 117	0	0	0	0.00		
	03/2024	2,779	IDR 42,769,560	0	(5)	(5)	0.00		
	06/2024	2	KRW 2,565	0	0	0	0.00		
RBC	04/2024	13	MXN 236	0	0	0	0.00		
	01/2024	¥ 9,880,000	€ 63,248	0	(224)	(224)	(0.02)		
RYL	01/2024	CAD 3,090	2,071	0	(50)	(50)	0.00		
SCX	01/2024	£ 121,097	139,477	0	(246)	(246)	(0.02)		
	03/2024	\$ 155	IDR 2,380,042	0	(1)	(1)	0.00		
	01/2024	TRY 4,128	\$ 140	1	0	1	0.00		
UAG	01/2024	\$ 16	ZAR 313	1	0	1	0.00		
	02/2024	140	TRY 4,257	0	(1)	(1)	0.00		
						€ 4,334	€ (1,503)	€ 2,831	0.20
<b>Total OTC Financial Derivative Instruments</b>							<b>€ 2,225</b>	<b>0.16</b>	
<b>Total Investments</b>							<b>€ 1,993,491</b>	<b>143.70</b>	
<b>Other Current Assets &amp; Liabilities</b>							<b>€ (606,264)</b>	<b>(43.70)</b>	
<b>Net Assets</b>							<b>€ 1,387,227</b>	<b>100.00</b>	

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

## Schedule of Investments Euro Income Bond Fund (Cont.)

- (d) Zero coupon security.  
(e) Coupon represents a yield to maturity.  
(f) Principal amount of security is adjusted for inflation.  
(g) Affiliated to the Fund.  
(h) Restricted Securities (31 December 2022: 0.06%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Corestate Capital Holding S.A.	22/08/2023	€ 0	€ 0	0.00
Deutsche Bank AG 2.129% due 24/11/2026	11/01/2023	2,385	2,377	0.17
Deutsche Bank AG 3.035% due 28/05/2032	29/07/2021	173	151	0.01
		€ 2,558	€ 2,528	0.18

- (i) Securities with an aggregate fair value of €4,450 (31 December 2022: €Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of €49,537 (31 December 2022: €41,642) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of €317 (31 December 2022: €5,462) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,696,971	€ 1,173	€ 1,698,144
Investment Funds	135,514	0	0	135,514
Repurchase Agreements	0	137,975	0	137,975
Financial Derivative Instruments <sup>(3)</sup>	(1,531)	23,389	0	21,858
<b>Totals</b>	<b>€ 133,983</b>	<b>€ 1,858,335</b>	<b>€ 1,173</b>	<b>€ 1,993,491</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,098,581	€ 1,860	€ 1,100,441
Investment Funds	134,815	0	0	134,815
Repurchase Agreements	0	120,458	0	120,458
Financial Derivative Instruments <sup>(3)</sup>	3,623	(5,077)	0	(1,454)
<b>Totals</b>	<b>€ 138,438</b>	<b>€ 1,213,962</b>	<b>€ 1,860</b>	<b>€ 1,354,260</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	3.200%	28/09/2023	TBD <sup>(1)</sup>	€ (321)	€ (324)	(0.03)
BRC	3.250	30/11/2023	TBD <sup>(1)</sup>	(3,754)	(3,765)	(0.27)
JML	2.250	14/11/2023	TBD <sup>(1)</sup>	(179)	(179)	(0.01)
<b>Total Reverse Repurchase Agreements</b>					<b>€ (4,268)</b>	<b>(0.31)</b>

<sup>(1)</sup> Open maturity reverse repurchase agreement.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	€ (4)	€ 0	€ (4)	€ 149	€ (272)	€ (123)
BPS	(117)	0	(117)	275	(290)	(15)
BRC	95	0	95	175	0	175
CBK	361	(290)	71	(16)	0	(16)
FAR	(26)	0	(26)	N/A	N/A	N/A
GLM	1,014	(643)	371	(3,563)	3,382	(181)
GST	(221)	317	96	(289)	328	39
JPM	(74)	0	(74)	(2,314)	1,752	(562)
MBC	(22)	0	(22)	3,869	(3,429)	440
MYC	(82)	0	(82)	N/A	N/A	N/A
MYI	1,828	(3,757)	(1,929)	(128)	0	(128)
RBC	N/A	N/A	N/A	(168)	0	(168)
RYL	(224)	(40)	(264)	83	0	83
SCX	(297)	0	(297)	(42)	0	(42)
SSB	N/A	N/A	N/A	428	(272)	156
UAG	(6)	0	(6)	65	0	65

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	54.60	60.94
Transferable securities dealt in on another regulated market*	67.81	19.96
Other transferable securities	0.00	0.44
Investment funds	9.77	9.96
Repurchase agreements	9.95	8.90
Financial derivative instruments dealt in on a regulated market	0.38	0.20
Centrally cleared financial derivative instruments	1.03	(0.20)
OTC financial derivative instruments	0.16	(0.11)
Reverse repurchase agreements	(0.31)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.88	2.26
Corporate Bonds & Notes	29.42	43.78
Convertible Bonds & Notes	0.07	0.11
U.S. Government Agencies	47.18	6.78
U.S. Treasury Obligations	1.15	N/A
Non-Agency Mortgage-Backed Securities	21.02	3.46
Asset-Backed Securities	14.58	11.18
Sovereign Issues	1.48	1.15
Common Stocks	0.03	N/A
Short-Term Instruments	6.60	12.62
Investment Funds	9.77	9.96
Repurchase Agreements	9.95	8.90
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.38	0.20
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.02)
Credit Default Swaps on Credit Indices — Sell Protection	0.07	0.16
Interest Rate Swaps	0.97	(0.34)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.03)	(0.24)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.02)
Forward Foreign Currency Contracts	0.20	0.15
Other Current Assets & Liabilities	(43.70)	(0.09)
Net Assets	100.00	100.00





DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Cumulus Static CLO DAC</b>				<b>Red &amp; Black Auto Lease France</b>				<b>Netherlands Government International Bond</b>			
5.499% due 25/04/2033	€ 1,800	€ 1,799	0.20	4.556% due 27/06/2035	€ 5,900	€ 5,910	0.64	0.000% due 15/01/2038 (b)	€ 27,300	€ 19,326	2.09
<b>CVC Cordatus Loan Fund DAC</b>				<b>Revocar UG</b>				0.000% due 15/01/2052 (b)	35,500	18,304	1.98
4.652% due 21/07/2030	1,687	1,668	0.18	4.513% due 21/04/2036	254	255	0.03	2.000% due 15/01/2054	10,600	9,573	1.04
<b>Driver UK Multi-Compartment S.A.</b>				<b>SC Germany S.A. Compartment Consumer</b>				2.750% due 15/01/2047	28,950	30,359	3.29
5.847% due 25/04/2031	€ 1,600	1,850	0.20	4.578% due 15/09/2037	1,600	1,607	0.17	4.000% due 15/01/2037	7,100	8,287	0.90
<b>Dryden Euro CLO DAC</b>				<b>Silver Arrow Athlon NL BV</b>				<b>Region Wallonne Belgium</b>			
4.752% due 15/05/2032	€ 3,070	3,027	0.33	4.576% due 26/04/2031	533	533	0.06	3.500% due 15/03/2043	2,000	2,021	0.22
<b>FCT CA Leasing</b>				<b>Silver Arrow S.A.</b>				<b>Republic of Germany</b>			
4.736% due 26/02/2042	1,439	1,444	0.16	4.313% due 15/09/2030	1,512	1,514	0.16	1.800% due 15/08/2053 (g)	1,200	1,083	0.12
<b>FTA Santander Consumo</b>				<b>SLM Student Loan Trust</b>				2.500% due 04/07/2044	13,500	13,963	1.51
4.773% due 21/03/2036	1,555	1,558	0.17	4.475% due 15/12/2033	119	110	0.01	4.250% due 04/07/2039	1,400	1,763	0.19
<b>Ginkgo Personal Loans</b>				<b>Tikehau CLO DAC</b>				4.750% due 04/07/2040	13,300	17,810	1.93
4.666% due 23/09/2044	1,600	1,605	0.17	4.844% due 04/08/2034	400	395	0.04	<b>Slovenia Government International Bond</b>			
<b>Ginkgo Sales Finance</b>				<b>Toro European CLO DAC</b>				0.000% due 12/02/2031 (b)	4,600	3,780	0.41
4.576% due 25/11/2049	221	222	0.02	4.812% due 15/02/2034	400	395	0.04	1.500% due 25/03/2035 (f)	16,700	14,115	1.53
<b>Harvest CLO DAC</b>				<b>Vesey Park CLO DAC</b>				3.625% due 11/03/2033	100	106	0.01
4.725% due 15/07/2031	300	296	0.03	4.947% due 16/11/2032	2,000	1,977	0.21	<b>Societe Du Grand Paris EPIC</b>			
4.815% due 15/01/2032	2,900	2,863	0.31	<b>Voya Euro CLO DAC</b>				3.500% due 25/05/2043	3,300	3,360	0.36
4.872% due 18/11/2030	853	846	0.09	4.715% due 15/10/2030	339	336	0.04	<b>Ville de Paris</b>			
<b>Hayfin Emerald CLO DAC</b>						81,386	8.81	0.010% due 02/01/2024	1,800	1,799	0.19
0.000% due 25/01/2037 (a)	1,800	1,800	0.20								
<b>Laurelin DAC</b>											
4.713% due 20/10/2031	380	376	0.04								
<b>Madison Park Euro Funding DAC</b>											
4.696% due 25/10/2030	1,688	1,664	0.18								
4.715% due 15/01/2032	2,700	2,661	0.29								
<b>Man GLG Euro CLO DAC</b>											
4.645% due 15/10/2030	204	203	0.02								
4.835% due 15/01/2030	262	262	0.03								
5.779% due 15/10/2036	1,000	1,002	0.11								
<b>Marlay Park CLO DAC</b>											
4.705% due 15/10/2030	1,630	1,619	0.18								
<b>Marzio Finance SRL</b>											
4.955% due 28/02/2048	1,119	1,124	0.12								
<b>NovaStar Mortgage Funding Trust</b>											
6.175% due 25/01/2036	\$ 197	176	0.02								
<b>Oak Hill European Credit Partners DAC</b>											
4.723% due 20/01/2032	€ 2,656	2,635	0.29								
<b>Palmer Square European Loan Funding DAC</b>											
0.000% due 15/05/2033	1,100	1,097	0.12								
4.685% due 15/10/2031	4,866	4,789	0.52								
5.589% due 15/01/2033	3,000	3,015	0.33								
5.938% due 12/04/2032	277	278	0.03								
<b>Pony S.A. Compartment German Auto Loans</b>											
4.502% due 14/11/2032	1,600	1,605	0.17								
<b>Providus CLO DAC</b>											
4.732% due 14/05/2031	984	974	0.11								
<b>Red &amp; Black Auto Italy SRL</b>											
4.865% due 28/07/2034	1,412	1,418	0.15								

## SOVEREIGN ISSUES

<b>Action Logement Services</b>			
3.625% due 25/05/2043	4,800	4,925	0.53
<b>Austria Government International Bond</b>			
0.850% due 30/06/2120	110	52	0.01
<b>Belgium Government International Bond</b>			
1.400% due 22/06/2053	12,300	8,252	0.89
3.750% due 22/06/2045	5,400	5,974	0.65
<b>Cassa Depositi e Prestiti SpA</b>			
5.750% due 05/05/2026	\$ 600	543	0.06
<b>European Union</b>			
3.000% due 04/03/2053	€ 300	295	0.03
<b>France Government International Bond</b>			
0.500% due 25/05/2072	6,750	2,832	0.31
0.750% due 25/05/2052	9,200	5,277	0.57
0.750% due 25/05/2053	17,800	10,000	1.08
1.250% due 25/05/2038	15,300	12,454	1.35
1.500% due 25/05/2050	20,600	14,971	1.62
1.750% due 25/05/2066	14,370	10,291	1.11
2.000% due 25/05/2048	14,800	12,246	1.32
2.500% due 25/05/2043	39,100	36,394	3.94
3.000% due 25/05/2054	56,100	55,130	5.97
3.250% due 25/05/2045	40,100	41,855	4.53
4.000% due 25/10/2038	44,600	51,022	5.52
4.000% due 25/04/2055	49,600	58,616	6.34
4.000% due 25/04/2060	39,450	47,255	5.11
4.500% due 25/04/2041	94,850	115,681	12.52

## SHORT-TERM INSTRUMENTS

## COMMERCIAL PAPER

<b>SGS Nederland Holding BV</b>			
4.339% due 15/01/2024	1,700	1,697	0.18
4.339% due 22/01/2024	1,800	1,795	0.20
4.481% due 24/01/2024	1,800	1,795	0.19
		5,287	0.57

## HUNGARY TREASURY BILLS

10.900% due 04/01/2024 (b)(c)	HUF 798,000	2,086	0.23
<b>Total Short-Term Instruments</b>		7,373	0.80

**Total Transferable Securities** € 890,605 96.39

SHARES

## INVESTMENT FUNDS

## EXCHANGE-TRADED FUNDS

<b>PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (e)</b>	384,700	38,073	4.12
<b>Total Investment Funds</b>		€ 38,073	4.12

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	3.650%	29/12/2023	02/01/2024	€ 50,700	Bpifrance SACA 3.000% due 10/09/2026	€ (51,761)	€ 50,700	€ 50,721	5.48
FICC	2.600	29/12/2023	02/01/2024	\$ 1,805	U.S. Treasury Notes 4.875% due 30/11/2025	(1,667)	1,634	1,634	0.18
<b>Total Repurchase Agreements</b>						<b>€ (53,428)</b>	<b>€ 52,334</b>	<b>€ 52,355</b>	<b>5.66</b>

(1) Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/(Depreciation)	% of Net Assets
Euro-Bobl March Futures	Long	03/2024	131	€ 183	0.02
Euro-BTP Italy Government Bond March Futures	Long	03/2024	3	9	0.00
Euro-Bund 10-Year Bond March Futures	Short	03/2024	109	(277)	(0.03)
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	1,944	9,930	1.07

## Schedule of Investments Euro Long Average Duration Fund (Cont.)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2024	22	€ (58)	(0.01)
Euro-Schatz March Futures	Short	03/2024	1,498	(779)	(0.08)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	595	(847)	(0.09)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	1,074	(1,760)	(0.19)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	570	1,354	0.15
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	342	753	0.08
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	215	(1,002)	(0.11)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	107	(659)	(0.07)
				€ 6,847	0.74
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>€ 6,847</b>	<b>0.74</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
British Telecommunications PLC	1.000%	20/12/2028	€ 100	€ 1	0.00

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	5.500%	20/03/2026	£ 15,000	€ 202	0.02
Pay <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	\$ 1,100	51	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	5,300	(443)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	6,300	247	0.03
Pay	1-Day USD-SOFR Compounded-OIS	4.611	31/10/2025	49,900	297	0.03
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 9,500	(655)	(0.07)
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	72,000	3,006	0.32
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2039	19,800	1,134	0.12
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2044	4,800	333	0.04
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	20,200	(502)	(0.05)
Pay	6-Month EUR-EURIBOR	3.345	04/04/2044	5,300	373	0.04
					€ 4,043	0.44
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>€ 4,044</b>	<b>0.44</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

##### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.950%	15/09/2025	16,000	€ (181)	€ (338)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.950	15/09/2025	16,000	(181)	(79)	(0.01)
GLM	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.900	29/08/2025	4,500	(53)	(89)	(0.01)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.900	29/08/2025	4,500	(54)	(21)	0.00
GST	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.800	01/09/2025	9,800	(115)	(181)	(0.02)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.800	01/09/2025	9,800	(115)	(49)	(0.01)
							€ (699)	€ (757)	(0.08)

(1) Notional Amount represents the number of contracts.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
AZD	01/2024	€ 557	\$ 600	€ 0	€ (14)	€ (14)	0.00	
BOA	01/2024	\$ 100	MXN 1,702	0	0	0	0.00	
	02/2024	34	CNY 243	0	0	0	0.00	
	03/2024	CNH 35,256	\$ 4,904	0	(68)	(68)	(0.01)	
BPS	06/2024	KRW 3,175,239	2,441	0	(28)	(28)	0.00	
	01/2024	€ 1,167	1,274	0	(14)	(14)	0.00	
	01/2024	£ 205	€ 238	1	0	1	0.00	
	01/2024	HUF 183,844	\$ 523	0	(8)	(8)	0.00	
	01/2024	KRW 65,689	50	0	(1)	(1)	0.00	
	01/2024	\$ 1,232	BRL 6,014	6	0	6	0.00	
	01/2024	5,770	€ 5,321	99	0	99	0.01	
	01/2024	2	HUF 660	0	0	0	0.00	
	01/2024	100	IDR 1,546,618	0	0	0	0.00	
	01/2024	2,240	ZAR 41,523	25	0	25	0.00	
BRC	02/2024	61	CNY 434	0	0	0	0.00	
	01/2024	KRW 129,230	\$ 100	0	0	0	0.00	
	01/2024	\$ 2,584	€ 2,336	0	(3)	(3)	0.00	
	01/2024	1,282	MXN 22,499	36	0	36	0.00	
	01/2024	99	ZAR 1,849	2	0	2	0.00	
	03/2024	CNY 124	\$ 18	0	0	0	0.00	
CBK	03/2024	\$ 1,349	IDR 20,976,731	10	0	10	0.00	
	01/2024	BRL 5,768	\$ 1,185	0	(2)	(2)	0.00	
	01/2024	HUF 71,161	203	0	(2)	(2)	0.00	
	01/2024	IDR 1,542,854	100	0	0	0	0.00	
	03/2024	CNY 12,996	1,833	0	(8)	(8)	0.00	
	03/2024	ILS 146	40	0	0	0	0.00	
	03/2024	\$ 100	IDR 1,543,250	0	0	0	0.00	
	04/2024	1,185	BRL 5,826	4	0	4	0.00	
	06/2024	KRW 2,030,924	\$ 1,579	0	(1)	(1)	0.00	
	01/2024	CAD 2,038	€ 1,389	0	(9)	(9)	0.00	
DUB	01/2024	KRW 64,985	\$ 50	0	0	0	0.00	
	GLM	01/2024	€ 1,251	¥ 201,891	46	0	46	0.01
	01/2024	1,787	\$ 1,930	0	(41)	(41)	0.00	
	01/2024	£ 5,056	€ 5,891	58	0	58	0.01	
JPM	01/2024	\$ 1,265	MXN 21,907	21	0	21	0.00	
	01/2024	1,267	ZAR 23,670	23	0	23	0.00	
	01/2024	£ 874	€ 1,009	0	0	0	0.00	
	01/2024	HUF 333,175	\$ 950	0	(11)	(11)	0.00	
	01/2024	\$ 150	IDR 2,308,050	0	0	0	0.00	
	01/2024	50	KRW 64,807	0	0	0	0.00	
	02/2024	1,850	BRL 9,072	13	0	13	0.00	
	03/2024	CNH 839	\$ 116	0	(2)	(2)	0.00	
	06/2024	KRW 64,252	50	0	0	0	0.00	
	01/2024	€ 1,008	£ 869	0	(5)	(5)	0.00	
MBC	01/2024	\$ 36,701	€ 33,522	305	0	305	0.03	
	MYI	01/2024	€ 2,932	\$ 3,193	0	(42)	(42)	0.00
RBC	01/2024	HUF 207,592	590	0	(9)	(9)	0.00	
	01/2024	\$ 1,140	€ 1,044	13	0	13	0.00	
	02/2024	36	CNY 254	0	0	0	0.00	
	03/2024	100	IDR 1,549,650	1	0	1	0.00	
	03/2024	TWD 14,472	\$ 468	0	(11)	(11)	0.00	
	03/2024	CAD 10,471	€ 7,045	0	(143)	(143)	(0.02)	
SCX	01/2024	£ 24,476	28,193	2	(49)	(47)	(0.01)	
	01/2024	\$ 696	MXN 12,224	20	0	20	0.00	
	03/2024	CNY 7,680	\$ 1,086	0	(2)	(2)	0.00	
	03/2024	TWD 128,186	4,122	0	(113)	(113)	(0.01)	
	03/2024	\$ 880	IDR 13,653,162	5	0	5	0.00	
	03/2024	1,225	INR 102,444	2	0	2	0.00	
	03/2024	TWD 39,748	\$ 1,291	0	(24)	(24)	0.00	
	03/2024	\$ 1,463	INR 122,308	2	0	2	0.00	
	UAG	01/2024	104	MXN 1,834	3	0	3	0.00
		03/2024	1,165	INR 97,446	2	0	2	0.00
						€ 89	0.01	
<b>Total OTC Financial Derivative Instruments</b>						<b>€ (668)</b>	<b>(0.07)</b>	
<b>Total Investments</b>						<b>€ 991,235</b>	<b>107.28</b>	
<b>Other Current Assets &amp; Liabilities</b>						<b>€ (67,266)</b>	<b>(7.28)</b>	
<b>Net Assets</b>						<b>€ 923,969</b>	<b>100.00</b>	

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- When-issued security.
- Zero coupon security.
- Coupon represents a yield to maturity.
- Principal amount of security is adjusted for inflation.

## Schedule of Investments Euro Long Average Duration Fund (cont.)

(e) Affiliated to the Fund.

(f) Security with an aggregate fair value of €10,903 (31 December 2022: €Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(g) Security with an aggregate fair value of €84 (31 December 2022: €Nil) and cash of €Nil (31 December 2022: €190) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Cash of €743 (31 December 2022: €Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of €20,472 (31 December 2022: €4,192) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 888,522	€ 2,083	€ 890,605
Investment Funds	38,073	0	0	38,073
Repurchase Agreements	0	52,334	0	52,334
Financial Derivative Instruments <sup>(3)</sup>	9,008	1,215	0	10,223
<b>Totals</b>	<b>€ 47,081</b>	<b>€ 942,071</b>	<b>€ 2,083</b>	<b>€ 991,235</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 103,959	€ 0	€ 103,959
Investment Funds	4,940	0	0	4,940
Repurchase Agreements	0	1,500	0	1,500
Financial Derivative Instruments <sup>(3)</sup>	(7,079)	(7,962)	0	(15,041)
<b>Totals</b>	<b>€ (2,139)</b>	<b>€ 97,497</b>	<b>€ 0</b>	<b>€ 95,358</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	3.250%	13/07/2023	TBD <sup>(1)</sup>	€ (5,175)	€ (5,254)	(0.57)
	3.250	31/07/2023	TBD <sup>(1)</sup>	(5,159)	(5,231)	(0.56)
<b>Total Reverse Repurchase Agreements</b>					<b>€ (10,485)</b>	<b>(1.13)</b>

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	€ (14)	€ 0	€ (14)	€ N/A	€ N/A	€ N/A
BOA	(96)	84	(12)	(20)	0	(20)
BPS	108	0	108	(57)	190	133
BRC	45	0	45	(84)	0	(84)
CBK	(426)	0	(426)	(44)	0	(44)
DUB	(9)	0	(9)	N/A	N/A	N/A
GLM	(3)	0	(3)	(46)	0	(46)
GST	(230)	0	(230)	(68)	0	(68)
JPM	N/A	N/A	N/A	(85)	0	(85)
MBC	300	(470)	(170)	3	0	3
MYC	N/A	N/A	N/A	4	0	4
MYI	(37)	0	(37)	33	0	33
RBC	(11)	0	(11)	27	0	27
RYL	N/A	N/A	N/A	(3)	0	(3)
SCX	(278)	0	(278)	(8)	0	(8)
SSB	(22)	0	(22)	167	0	167
UAG	5	0	5	5	0	5

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

#### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	84.69	87.44
Transferable securities dealt in on another regulated market*	11.18	7.03
Other transferable securities	0.52	N/A
Investment funds	4.12	4.49
Repurchase agreements	5.66	1.36
Financial derivative instruments dealt in on a regulated market	0.74	(6.40)
Centrally cleared financial derivative instruments	0.44	(7.11)
OTC financial derivative instruments	(0.07)	(0.16)
Reverse repurchase agreements	(1.13)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	1.42	7.89
U.S. Government Agencies	7.63	5.28
U.S. Treasury Obligations	3.94	3.51
Non-Agency Mortgage-Backed Securities	4.56	12.44
Asset-Backed Securities	8.81	10.28
Sovereign Issues	69.23	53.89
Short-Term Instruments	0.80	1.18
Investment Funds	4.12	4.49
Repurchase Agreements	5.66	1.36
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.74	(6.40)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.09)
Interest Rate Swaps	0.44	(7.02)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.33
Written Options		
Foreign Currency Options	N/A	(0.04)
Interest Rate Swaptions	(0.08)	(0.74)
Forward Foreign Currency Contracts	0.01	0.29
Other Current Assets & Liabilities	(7.28)	13.35
Net Assets	100.00	100.00

## Schedule of Investments Euro Short-Term Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
American Honda Finance Corp. 6.094% due 22/11/2024	\$ 500	€ 453	0.23	Federation des Caisses Desjardins du Quebec 0.010% due 08/04/2026	€ 900	€ 842	0.44	3.629% due 06/04/2026	€ 1,700	€ 1,715	0.89
American Tower Corp. 0.450% due 15/01/2027	€ 600	549	0.28	2.000% due 31/08/2026	900	878	0.45	4.800% due 15/09/2025	\$ 400	360	0.19
1.375% due 04/04/2025	1,100	1,068	0.55	Hamburg Commercial Bank AG 1.375% due 27/05/2025	1,500	1,458	0.75	6.553% due 14/09/2026	600	547	0.28
ANZ New Zealand International Ltd. 0.895% due 23/03/2027	1,000	939	0.49	5.560% due 05/12/2025	600	600	0.31	Toronto-Dominion Bank 0.864% due 24/03/2027	€ 1,000	938	0.49
AyT Cedulas Cajas Fondo de Titulizacion de Activos 3.750% due 30/06/2025	1,100	1,104	0.57	Hana Bank 0.010% due 26/01/2026	1,000	937	0.48	3.250% due 27/04/2026	900	905	0.47
Banca Monte dei Paschi di Siena SpA 2.125% due 26/11/2025	919	898	0.46	3.750% due 04/05/2026	1,400	1,417	0.73	UniCredit Bank Czech Republic & Slovakia A/S 3.625% due 15/02/2026	900	906	0.47
2.875% due 16/07/2024	2,500	2,482	1.28	ING Bank Australia Ltd. 4.700% due 08/12/2025	AUD 2,400	1,484	0.77	Vseobecna Uverova Banka A/S 3.500% due 13/10/2026	900	908	0.47
Banco BPM SpA 1.500% due 02/12/2025	500	485	0.25	5.158% due 26/05/2025	1,200	743	0.38	Wells Fargo & Co. 1.338% due 04/05/2025	1,470	1,455	0.75
3.875% due 18/09/2026	900	917	0.47	ING Groep NV 0.125% due 29/11/2025	€ 300	290	0.15	Westpac Securities NZ Ltd. 1.777% due 14/01/2026	900	876	0.45
Banco Santander S.A. 4.734% due 21/11/2024	200	201	0.10	JAB Holdings BV 1.750% due 25/06/2026	700	675	0.35			87,660	45.29
Banco Santander Totta S.A. 3.750% due 11/09/2026	900	916	0.47	Komerčni Banka A/S 0.010% due 20/01/2026	800	750	0.39	<b>INDUSTRIALS</b>			
Bank of America Corp. 4.962% due 24/08/2025	1,600	1,607	0.83	Kookmin Bank 2.375% due 27/01/2026	1,000	984	0.51	Burberry Group PLC 1.125% due 21/09/2025	£ 1,100	1,189	0.61
Bank of Montreal 0.125% due 26/01/2027	1,000	918	0.47	Kreditanstalt fuer Wiederaufbau 0.375% due 09/03/2026	600	574	0.30	Carrier Global Corp. 4.375% due 29/05/2025	€ 500	505	0.26
1.000% due 05/04/2026	900	861	0.45	2.875% due 29/05/2026	600	605	0.31	Coca-Cola HBC Finance BV 1.000% due 14/05/2027	400	375	0.19
Bank of Nova Scotia 0.010% due 14/01/2027	1,000	917	0.47	Landesbank Baden-Wuerttemberg 2.000% due 24/02/2025	\$ 1,200	1,050	0.54	Comcast Corp. 0.250% due 20/05/2027	400	367	0.19
Banque Federative du Credit Mutuel S.A. 5.720% due 26/01/2025	£ 1,200	1,382	0.71	Liberty Mutual Finance Europe DAC 1.750% due 27/03/2024	€ 1,600	1,590	0.82	DH Europe Finance SARL 0.200% due 18/03/2026	400	376	0.19
Barclays PLC 3.375% due 02/04/2025	€ 600	598	0.31	Lloyds Bank PLC 0.125% due 18/06/2026	900	841	0.44	Eni SpA 3.625% due 19/05/2027	300	305	0.16
Bendigo & Adelaide Bank Ltd. 4.020% due 04/10/2026	900	923	0.48	Lloyds Banking Group PLC 0.500% due 12/11/2025	900	874	0.45	Haleon Netherlands Capital BV 1.250% due 29/03/2026	700	672	0.35
BNP Paribas S.A. 0.500% due 15/07/2025	1,200	1,178	0.61	3.500% due 01/04/2026	700	698	0.36	Heineken NV 3.625% due 15/11/2026	200	203	0.10
BNZ International Funding Ltd. 0.625% due 03/07/2025	2,700	2,595	1.34	Lseg Netherlands BV 4.125% due 29/09/2026	400	411	0.21	JDE Peet's NV 0.000% due 16/01/2026 (a)	800	748	0.39
CaixaBank S.A. 0.375% due 03/02/2025	900	869	0.45	Mediobanca Banca di Credito Finanziario SpA 0.500% due 01/10/2026	1,000	936	0.48	Medtronic Global Holdings S.C.A. 1.125% due 07/03/2027	400	378	0.20
4.625% due 16/05/2027	700	715	0.37	Mitsubishi HC Capital UK PLC 0.250% due 03/02/2025	1,000	961	0.50	Netflix, Inc. 3.625% due 15/05/2027	700	710	0.37
Canadian Imperial Bank of Commerce 0.010% due 07/10/2026	1,000	923	0.48	Mitsubishi UFJ Financial Group, Inc. 2.264% due 14/06/2025	600	595	0.31	Sandoz Finance BV 3.970% due 17/04/2027	300	306	0.16
0.375% due 10/03/2026	1,000	944	0.49	3.273% due 19/09/2025	900	895	0.46	Sartorius Finance BV 4.250% due 14/09/2026	800	819	0.42
3.250% due 31/03/2027	900	908	0.47	National Australia Bank Ltd. 5.820% due 17/06/2026	£ 600	693	0.36	Tesco Corporate Treasury Services PLC 0.875% due 29/05/2026	1,200	1,138	0.59
Cedulas TDA Fondo de Titulizacion de Activos 3.875% due 23/05/2025	2,800	2,816	1.45	National Bank of Canada 0.010% due 29/09/2026	€ 1,000	926	0.48			8,091	4.18
Cie de Financement Foncier S.A. 0.375% due 09/04/2027	1,000	926	0.48	0.125% due 27/01/2027	1,000	920	0.48	<b>UTILITIES</b>			
Citigroup, Inc. 6.780% due 24/05/2025	\$ 1,700	1,543	0.80	Nationwide Building Society 4.473% due 10/11/2025	500	501	0.26	BP Capital Markets PLC 1.573% due 16/02/2027	400	382	0.20
Clydesdale Bank PLC 0.010% due 22/09/2026	€ 500	460	0.24	5.264% due 10/11/2026	\$ 900	830	0.43	Cadent Finance PLC 0.625% due 22/09/2024	500	488	0.25
Commonwealth Bank of Australia 0.500% due 27/07/2026	1,000	940	0.49	NatWest Group PLC 0.750% due 15/11/2025	€ 300	292	0.15	EnBW International Finance BV 3.625% due 22/11/2026	700	713	0.37
4.928% due 09/12/2026	\$ 2,600	2,360	1.22	7.472% due 10/11/2026	\$ 700	656	0.34	Enel Finance International NV 0.000% due 28/05/2026 (a)	600	557	0.29
Coventry Building Society 0.125% due 20/06/2026	€ 1,000	932	0.48	Nomura Holdings, Inc. 2.648% due 16/01/2025	1,500	1,318	0.68	Fortum Oyj 1.625% due 27/02/2026	1,200	1,157	0.60
Credit Agricole Italia SpA 0.625% due 13/01/2026	900	857	0.44	Nordea Kredit Realkreditatieselskab 1.000% due 01/10/2024	DKK 13,500	1,780	0.92	GAS Networks Ireland 0.125% due 04/12/2024	600	580	0.30
Credit Suisse AG 5.185% due 31/05/2024	1,600	1,606	0.83	PKO Bank Hipoteczny S.A. 2.125% due 25/06/2025	€ 1,000	981	0.51	Orsted A/S 3.625% due 01/03/2026	300	302	0.15
Credit Suisse Schweiz AG 3.390% due 05/12/2025	700	701	0.36	Prima Banka Slovensko A/S 4.250% due 06/10/2025	900	913	0.47	Verizon Communications, Inc. 0.875% due 08/04/2027	400	374	0.19
Deutsche Bank S.A. Espanola 3.625% due 23/11/2026	500	509	0.26	Royal Bank of Canada 0.010% due 21/01/2027	1,000	917	0.47	Vodafone Group PLC 0.900% due 24/11/2026	400	380	0.20
Deutsche Boerse AG 3.875% due 28/09/2026	300	307	0.16	0.625% due 23/03/2026	900	855	0.44			4,933	2.55
Deutsche Pfandbriefbank AG 6.220% due 26/04/2024	£ 1,500	1,733	0.90	Santander UK Group Holdings PLC 6.833% due 21/11/2026	\$ 400	369	0.19	Total Corporate Bonds & Notes		100,684	52.02
DZ Bank AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main	€ 600	601	0.31	Societe Generale S.A. 1.125% due 23/01/2025	€ 400	389	0.20	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
				Sparebanken Soer Boligkreditt A/S 0.010% due 26/10/2026	900	833	0.43	Atlas Funding PLC 6.120% due 25/07/2058	£ 1,122	1,296	0.67
				Standard Chartered PLC 1.214% due 23/03/2025 (c)	\$ 1,500	1,349	0.70	Barley Hill PLC 6.118% due 27/08/2058	382	439	0.23
				Sumitomo Mitsui Banking Corp. 0.267% due 18/06/2026	€ 1,000	929	0.48				
				3.602% due 16/02/2026	690	694	0.36				
				Sumitomo Mitsui Trust Bank Ltd. 2.550% due 10/03/2025	\$ 200	176	0.09				

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Cheshire PLC</b> 6.120% due 20/08/2045	£ 637	€ 735	0.38	<b>Bavarian Sky UK PLC</b> 5.818% due 20/04/2031	£ 700	€ 810	0.42	<b>SOVEREIGN ISSUES</b>			
<b>Dilosk RMBS DAC</b> 4.863% due 20/07/2061	€ 763	765	0.39	<b>Black Diamond CLO DAC</b> 4.853% due 20/01/2032	€ 121	120	0.06	<b>Cassa Depositi e Prestiti SpA</b> 5.750% due 05/05/2026	\$ 800	€ 724	0.37
<b>Domi BV</b> 4.775% due 15/06/2051 4.882% due 15/11/2052	90 818	90 820	0.05 0.42	<b>BlueMountain Fuji EUR CLO DAC</b> 4.615% due 15/07/2030	494	491	0.25	<b>State of North Rhine-Westphalia</b> 3.150% due 20/11/2026	€ 600	610	0.32
<b>Dutch Property Finance BV</b> 4.652% due 28/04/2059 4.702% due 28/10/2059	576 1,212	574 1,212	0.30 0.63	<b>BNPP AM Euro CLO DAC</b> 4.565% due 15/04/2031	200	197	0.10	<b>Ville de Paris</b> 0.010% due 02/01/2024	600	600	0.31
<b>Eurosail PLC</b> 6.289% due 13/06/2045	£ 544	625	0.32	<b>Cairn CLO DAC</b> 4.552% due 30/04/2031	946	935	0.48			1,934	1.00
<b>Formentera Issuer PLC</b> 6.020% due 28/07/2047	1,133	1,306	0.67	<b>Cars Alliance Auto Loans Germany</b> 4.354% due 18/03/2035	900	902	0.47	<b>SHORT-TERM INSTRUMENTS</b>			
<b>Harbour Energy PLC</b> 6.020% due 28/01/2054	489	565	0.29	<b>Citizen Irish Auto Receivables Trust DAC</b> 4.623% due 15/12/2032	538	541	0.28	<b>COMMERCIAL PAPER</b>			
<b>Hops Hill PLC</b> 6.148% due 27/05/2054	302	349	0.18	<b>Cumulus Static CLO DAC</b> 5.499% due 25/04/2033	300	300	0.16	<b>Banco Santander S.A.</b> 4.045% due 06/06/2024	600	590	0.31
<b>Kinbane DAC</b> 4.685% due 25/09/2062	€ 1,168	1,158	0.60	<b>CVC Cordatus Loan Fund DAC</b> 4.652% due 21/07/2030	533	527	0.27	<b>Bayer AG</b> 4.279% due 30/08/2024	800	780	0.40
<b>Lanebrook Mortgage Transaction PLC</b> 6.320% due 12/06/2057	£ 459	531	0.27	<b>Euro-Galaxy CLO DAC</b> 4.693% due 11/04/2031	518	513	0.27	<b>SGS Nederland Holding BV</b> 4.339% due 15/01/2024 4.339% due 22/01/2024 4.481% due 24/01/2024	600 600 600	599 599 598	0.31 0.31 0.31
<b>Mansard Mortgages PLC</b> 5.989% due 15/12/2049	470	535	0.28	<b>FCT CA Leasing</b> 4.736% due 26/02/2042	480	481	0.25			3,166	1.64
<b>Mortimer BTL PLC</b> 0.000% due 22/12/2056	500	578	0.30	<b>Ginkgo Auto Loans</b> 4.576% due 25/07/2043	500	501	0.26	<b>EUROPEAN STABILITY MECHANISM TREASURY BILLS</b>			
<b>Precise Mortgage Funding PLC</b> 6.126% due 16/10/2056	28	33	0.02	<b>Ginkgo Personal Loans</b> 4.666% due 23/09/2044	700	702	0.36	3.873% due 08/02/2024 (a)(b)	110	110	0.06
<b>Residential Mortgage Securities PLC</b> 6.470% due 20/06/2070	54	62	0.03	<b>Ginkgo Sales Finance</b> 4.576% due 25/11/2049	589	591	0.31	<b>FRANCE TREASURY BILLS</b>			
<b>Rochester Financing PLC</b> 5.920% due 18/12/2044	640	733	0.38	<b>Harvest CLO DAC</b> 4.566% due 26/06/2030 4.695% due 15/01/2031	1,059 782	1,047 776	0.54 0.40	3.859% due 04/04/2024 (a)(b)	640	634	0.33
<b>Stanlington PLC</b> 6.170% due 12/06/2045	715	825	0.43	<b>Jubilee CLO DAC</b> 4.575% due 15/04/2030	94	94	0.05	3.867% due 04/04/2024 (a)(b)	2,780	2,754	1.42
<b>Stratton BTL Mortgage Funding PLC</b> 5.951% due 20/01/2054	643	740	0.38	<b>Man GLG Euro CLO DAC</b> 4.645% due 15/10/2030 4.835% due 15/01/2030	536 105	533 105	0.28 0.05			3,388	1.75
<b>Stratton Mortgage Funding PLC</b> 5.920% due 12/12/2043 6.069% due 25/09/2051	303 2,025	347 2,336	0.18 1.21	<b>OCP Euro CLO DAC</b> 4.785% due 15/01/2032	601	598	0.31	<b>HUNGARY TREASURY BILLS</b>			
<b>Towd Point Mortgage Funding PLC</b> 5.891% due 20/10/2051 6.365% due 20/10/2051 6.570% due 20/05/2045 6.571% due 20/07/2045 6.690% due 20/02/2045	1,700 656 390 572 1,987	1,955 758 450 662 2,287	1.01 0.39 0.23 0.34 1.18	<b>Palmer Square European Loan Funding DAC</b> 0.000% due 15/05/2033 4.685% due 15/10/2031 4.695% due 15/07/2031 4.745% due 15/04/2031	500 521 710 220	499 513 702 217	0.26 0.27 0.36 0.11	<b>JAPAN TREASURY BILLS</b>			
<b>Tudor Rose Mortgages</b> 5.820% due 20/06/2048	1,276	1,465	0.76	<b>PBD Germany Auto Lease Master S.A., Compartment</b> 4.576% due 26/11/2030	883	885	0.46	(0.238)% due 15/01/2024 (a)(b)	¥ 92,000	591	0.30
<b>Twin Bridges PLC</b> 6.432% due 15/05/2056	500	578	0.30	<b>Pony S.A. Compartment German Auto Loans</b> 4.502% due 14/11/2032	500	501	0.26	(0.226)% due 15/01/2024 (a)(b)	268,000	1,721	0.89
		24,809	12.82	<b>Retail Automotive CP Germany UG</b> 4.553% due 21/07/2034	589	590	0.30	(0.217)% due 19/02/2024 (a)(b)	531,000	3,410	1.76
<b>ASSET-BACKED SECURITIES</b>				<b>Revocar UG</b> 4.513% due 21/04/2036	2,542	2,549	1.32	(0.198)% due 19/02/2024 (a)(b)	59,000	379	0.20
<b>Accunia European CLO DAC</b> 4.863% due 20/01/2031 4.895% due 15/10/2030	€ 2,924 202	2,897 202	1.50 0.10	<b>Silver Arrow S.A.</b> 4.273% due 15/02/2030 4.313% due 15/09/2030	520 472	521 473	0.27 0.24	(0.184)% due 11/03/2024 (a)(b)	222,000	1,426	0.74
<b>Asset-Backed European Securitisation Transaction</b>				<b>Toro European CLO DAC</b> 4.705% due 15/10/2030	371	368	0.19	(0.177)% due 11/03/2024 (a)(b)	248,000	1,593	0.82
<b>Twenty-One BV</b> 4.553% due 21/09/2031	471	472	0.24	<b>Willow Park CLO DAC</b> 4.805% due 15/01/2031	800	796	0.41			9,120	4.71
<b>Autonoria FCT</b> 4.346% due 26/01/2043	719	719	0.37			25,671	13.26	<b>SWITZERLAND TREASURY BILLS</b>			
<b>Bavarian Sky S.A.</b> 4.269% due 20/03/2030	588	589	0.30					1.625% due 29/02/2024 (a)(b)	CHF 3,800	4,077	2.11
								1.636% due 22/02/2024 (a)(b)	800	859	0.44
										4,936	2.55
								Total Short-Term Instruments		21,065	10.89
								<b>Total Transferable Securities</b>		€ 174,163	89.99

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	3.650%	29/12/2023	02/01/2024	€ 12,400	Bpifrance SACA 3.000% due 10/09/2026	€ (12,736)	€ 12,400	€ 12,405	6.41
<b>Total Repurchase Agreements</b>						<b>€ (12,736)</b>	<b>€ 12,400</b>	<b>€ 12,405</b>	<b>6.41</b>

(1) Includes accrued interest.



## Schedule of Investments Euro Short-Term Fund (Cont.)

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor September Futures	Short	09/2025	78	€ (61)	(0.03)
3-Month Euribor September Futures	Long	09/2026	78	48	0.02
Euro-Bobl March Futures	Short	03/2024	118	(221)	(0.11)
Euro-Schatz March Futures	Short	03/2024	430	(290)	(0.15)
				€ (524)	(0.27)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>€ (524)</b>	<b>(0.27)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 1,000	€ 0	0.00
<b>Total Centrally Cleared Financial Derivative Instruments</b>				<b>€ 0</b>	<b>0.00</b>

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	¥ 740,000	€ 4,774	€ 16	€ 0	€ 16	0.01
BPS	01/2024	AUD 3,408	2,056	0	(49)	(49)	(0.03)
	01/2024	CHF 3,835	4,022	0	(104)	(104)	(0.05)
	01/2024	€ 643	\$ 702	0	(8)	(8)	(0.01)
	01/2024	£ 410	€ 476	2	0	2	0.00
	01/2024	HUF 18,239	\$ 52	0	(1)	(1)	0.00
	01/2024	\$ 219	€ 200	2	0	2	0.00
	01/2024	2	HUF 819	0	0	0	0.00
BRC	01/2024	€ 887	£ 769	0	0	0	0.00
	01/2024	£ 126	€ 145	0	0	0	0.00
	01/2024	\$ 377	341	0	0	0	0.00
CBK	01/2024	CHF 673	701	0	(23)	(23)	(0.01)
	01/2024	HUF 3,152	\$ 9	0	0	0	0.00
DUB	01/2024	\$ 30	CAD 41	1	0	1	0.00
GLM	01/2024	€ 885	¥ 142,940	33	0	33	0.02
JPM	01/2024	HUF 89,152	\$ 254	0	(3)	(3)	0.00
MBC	01/2024	€ 679	£ 582	0	(7)	(7)	0.00
	01/2024	HUF 21,822	\$ 62	0	(1)	(1)	0.00
	01/2024	¥ 75,200	€ 479	0	(4)	(4)	0.00
	01/2024	\$ 14,178	12,895	64	0	64	0.03
	10/2024	DKK 13,040	1,755	1	0	1	0.00
RBC	01/2024	€ 2,402	¥ 380,000	41	0	41	0.02
SCX	01/2024	£ 23,845	€ 27,464	0	(49)	(49)	(0.03)
UAG	01/2024	€ 241	£ 208	0	(1)	(1)	0.00
	02/2024	¥ 590,000	€ 3,698	0	(112)	(112)	(0.05)
	03/2024	470,000	2,944	0	(97)	(97)	(0.05)
				€ 160	€ (459)	€ (299)	(0.15)
<b>Total OTC Financial Derivative Instruments</b>						<b>€ (299)</b>	<b>(0.15)</b>
<b>Total Investments</b>						<b>€ 185,740</b>	<b>95.98</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>€ 7,774</b>	<b>4.02</b>
<b>Net Assets</b>						<b>€ 193,514</b>	<b>100.00</b>

**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.  
 (b) Coupon represents a yield to maturity.  
 (c) Restricted Securities (31 December 2022: 0.48%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Standard Chartered PLC	1.214%	23/03/2025	24/10/2022	€ 1,455	€ 1,349	0.70

Cash of €1,368 (31 December 2022: €6,376) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of €260 (31 December 2022: €20) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

**Fair Value Measurements<sup>(1)</sup>**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 174,163	€ 0	€ 174,163
Repurchase Agreements	0	12,400	0	12,400
Financial Derivative Instruments <sup>(3)</sup>	(524)	(299)	0	(823)
<b>Totals</b>	<b>€ (524)</b>	<b>€ 186,264</b>	<b>€ 0</b>	<b>€ 185,740</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 330,698	€ 0	€ 330,698
Repurchase Agreements	0	14,100	0	14,100
Financial Derivative Instruments <sup>(3)</sup>	2,474	623	0	3,097
<b>Totals</b>	<b>€ 2,474</b>	<b>€ 345,421</b>	<b>€ 0</b>	<b>€ 347,895</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

**Collateral (Received)/Pledged for OTC Financial Derivative Instruments**

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	€ 16	€ 0	€ 16	€ 57	€ 0	€ 57
BPS	(158)	0	(158)	(9)	0	(9)
BRC	N/A	N/A	N/A	(9)	0	(9)
CBK	(23)	0	(23)	77	0	77
DUB	1	0	1	N/A	N/A	N/A
GLM	33	0	33	N/A	N/A	N/A
JPM	(3)	0	(3)	31	0	31
MBC	53	0	53	371	(230)	141
MYI	N/A	N/A	N/A	(25)	0	(25)
RBC	41	0	41	(190)	20	(170)
SCX	(49)	0	(49)	1,972	(1,890)	82
UAG	(210)	260	50	(51)	0	(51)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	84.63	82.88
Transferable securities dealt in on another regulated market*	5.05	10.78
Other transferable securities	0.31	N/A
Repurchase agreements	6.41	3.99
Financial derivative instruments dealt in on a regulated market	(0.27)	0.70
Centrally cleared financial derivative instruments	0.00	(0.45)
OTC financial derivative instruments	(0.15)	0.63

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	52.02	56.35
U.S. Government Agencies	N/A	1.90
Non-Agency Mortgage-Backed Securities	12.82	14.24
Asset-Backed Securities	13.26	6.88
Sovereign Issues	1.00	3.88
Short-Term Instruments	10.89	10.41
Repurchase Agreements	6.41	3.99
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.27)	0.70
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	N/A	(0.45)
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	(0.15)	0.63
Other Current Assets & Liabilities	4.02	1.47
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>								<b>ITALY</b>			
<b>AUSTRIA</b>								<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>								Banca Monte dei Paschi di Siena SpA			
ams-OSRAM AG				Ubisoft Entertainment S.A.				1.875% due 09/01/2026	€ 2,900	2,758	0.75
8.500% due 30/03/2029	€ 1,600	€ 1,741	0.47	0.878% due 24/11/2027	€ 2,100	€ 1,793	0.49	2.625% due 28/04/2025	500	488	0.13
				Unibail-Rodamco-Westfield SE				6.750% due 02/03/2026	1,300	1,331	0.36
Erste Group Bank AG				7.250% due 03/07/2028 (e)	900	903	0.25	7.708% due 18/01/2028	900	902	0.25
4.250% due 15/10/2027 (e)(g)	600	515	0.14	Vallourec SACA				10.500% due 23/07/2029	100	110	0.03
Total Austria		2,256	0.61	8.500% due 30/06/2026	750	756	0.21				
				Total France		42,102	11.44				
				<b>GERMANY</b>				<b>Cerved Group SpA</b>			
				<b>CORPORATE BONDS &amp; NOTES</b>				6.000% due 15/02/2029			
								1,400			
								1,282			
								0.35			
								<b>FIS Fabbrica Italiana Sintetici SpA</b>			
								5.625% due 01/08/2027			
								700			
								655			
								0.18			
								<b>Inter Media and Communication SpA</b>			
								6.750% due 09/02/2027			
								800			
								773			
								0.21			
								<b>Intesa Sanpaolo SpA</b>			
								4.198% due 01/06/2032			
								\$ 4,200			
								3,139			
								0.85			
								5.875% due 01/09/2031 (e)(g)			
								€ 800			
								724			
								0.20			
								<b>Italmatch Chemicals SpA</b>			
								9.393% due 06/02/2028			
								100			
								100			
								0.03			
								10.000% due 06/02/2028			
								400			
								414			
								0.11			
								<b>Mundys SpA</b>			
								1.875% due 12/02/2028			
								3,300			
								3,040			
								0.83			
								<b>Nexi SpA</b>			
								2.125% due 30/04/2029			
								4,400			
								3,895			
								1.06			
								<b>Telecom Italia SpA</b>			
								1.625% due 18/01/2029			
								600			
								520			
								0.14			
								2.375% due 12/10/2027			
								3,000			
								2,812			
								0.77			
								6.875% due 15/02/2028			
								2,000			
								2,135			
								0.58			
								7.875% due 31/07/2028			
								4,800			
								5,346			
								1.45			
								<b>UniCredit SpA</b>			
								5.459% due 30/06/2035			
								\$ 1,600			
								1,364			
								0.37			
								7.296% due 02/04/2034			
								400			
								373			
								0.10			
								Total Italy			
								32,161			
								8.75			
								<b>JAPAN</b>			
								<b>CORPORATE BONDS &amp; NOTES</b>			
								SoftBank Group Corp.			
								2.875% due 06/01/2027			
								€ 300			
								281			
								0.08			
								3.375% due 06/07/2029			
								300			
								270			
								0.07			
								4.000% due 19/09/2029			
								600			
								550			
								0.15			
								5.000% due 15/04/2028			
								2,200			
								2,189			
								0.60			
								Total Japan			
								3,290			
								0.90			
								<b>JERSEY, CHANNEL ISLANDS</b>			
								<b>CORPORATE BONDS &amp; NOTES</b>			
								CPUK Finance Ltd.			
								4.875% due 28/02/2047			
								€ 1,600			
								1,793			
								0.49			
								<b>G City Europe Ltd.</b>			
								4.250% due 11/09/2025			
								€ 700			
								645			
								0.17			
								<b>Kennedy Wilson Europe Real Estate Ltd.</b>			
								3.250% due 12/11/2025			
								1,900			
								1,727			
								0.47			
								Total Jersey, Channel Islands			
								4,165			
								1.13			
								<b>LUXEMBOURG</b>			
								<b>CONVERTIBLE BONDS &amp; NOTES</b>			
								Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK)			
								8.000% due 31/12/2026 ^ (b)			
								43			
								23			
								0.01			
								<b>CORPORATE BONDS &amp; NOTES</b>			
								Albion Financing SARRL			
								5.250% due 15/10/2026			
								800			
								802			
								0.22			
								<b>Altice Financing S.A.</b>			
								3.000% due 15/01/2028			
								1,900			
								1,702			
								0.46			
								4.250% due 15/08/2029			
								400			
								356			
								0.10			
								<b>Altice France Holding S.A.</b>			
								8.000% due 15/05/2027			
								450			
								260			
								0.07			
								<b>ARD Finance S.A. (5.000% Cash or 5.750% PIK)</b>			
								5.000% due 30/06/2027 (b)			
								350			
								176			
								0.05			
								<b>ARD Finance S.A. (6.500% Cash or 7.250% PIK)</b>			
								6.500% due 30/06/2027 (b)			
								\$ 500			
								212			
								0.06			
								<b>Cidron Aida Finco SARRL</b>			
								5.000% due 01/04/2028			
								€ 600			
								579			
								0.16			
								6.250% due 01/04/2028			
								€ 1,700			
								1,857			
								0.51			

## Schedule of Investments PIMCO European High Yield Bond Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Cirsa Finance International SARL</b>				<b>Teva Pharmaceutical Finance Netherlands BV</b>				<b>SWITZERLAND</b>			
4.500% due 15/03/2027	€ 4,100	€ 3,958	1.08	1.875% due 31/03/2027	€ 6,200	€ 5,658	1.54	<b>CORPORATE BONDS &amp; NOTES</b>			
8.448% due 31/07/2028	250	254	0.07	3.750% due 09/05/2027	100	97	0.03	<b>UBS Group AG</b>			
				7.375% due 15/09/2029	1,300	1,426	0.39	6.442% due 11/08/2028	\$ 1,550	€ 1,458	0.40
<b>CPI Property Group S.A.</b>				<b>United Group BV</b>				9.016% due 15/11/2033	600	668	0.18
4.875% due 16/07/2025 (e)	300	89	0.02	3.625% due 15/02/2028	800	744	0.20	9.250% due 13/11/2028 (e)(g)	250	245	0.07
4.875% due 18/08/2026 (e)	300	90	0.02	4.000% due 15/11/2027	1,200	1,139	0.31	Total Switzerland		2,371	0.65
<b>Ephios Subco SARL</b>				<b>Wintershall Dea Finance BV</b>							
7.875% due 31/01/2031	900	933	0.25	2.499% due 20/04/2026 (e)	4,100	3,733	1.01	<b>UNITED KINGDOM</b>			
<b>InPost S.A.</b>				<b>ZF Europe Finance BV</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
2.250% due 15/07/2027	700	652	0.18	2.000% due 23/02/2026	500	478	0.13	<b>Barclays PLC</b>			
<b>LHMC Finco 2 SARL (7.250% Cash or 8.000% PIK)</b>				3.000% due 23/10/2029	100	92	0.02	8.875% due 15/09/2027 (e)(g)	€ 600	692	0.19
7.250% due 02/10/2025 (b)	416	414	0.11	6.125% due 13/03/2029	1,400	1,492	0.40	9.625% due 15/12/2029 (e)(g)	€ 600	566	0.15
<b>Loarre Investments SARL</b>				<b>Ziggo BV</b>				<b>BCP Modular Services Finance PLC</b>			
6.500% due 15/05/2029	2,400	2,371	0.64	4.875% due 15/01/2030	\$ 400	323	0.09	4.750% due 30/11/2028	€ 2,000	1,863	0.51
<b>Logicor Financing SARL</b>						33,933	9.22	6.750% due 30/11/2029	500	413	0.11
0.625% due 17/11/2025	200	187	0.05	<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>Bellis Acquisition Co. PLC</b>			
2.250% due 13/05/2025	2,400	2,326	0.63	<b>Nouryon Finance BV</b>				3.250% due 16/02/2026	€ 3,100	3,329	0.90
<b>Monitchem HoldCo S.A.</b>				8.182% due 03/04/2028	€ 944	947	0.26	<b>Burford Capital PLC</b>			
8.750% due 01/05/2028	400	410	0.11	Total Netherlands		34,880	9.48	5.000% due 01/12/2026	1,500	1,625	0.44
<b>PLT Finance SARL</b>				<b>NORWAY</b>				<b>Deuce Finco PLC</b>			
4.625% due 05/01/2026	1,400	1,396	0.38	<b>CORPORATE BONDS &amp; NOTES</b>				5.500% due 15/06/2027	1,600	1,727	0.47
<b>Stena International S.A.</b>				<b>Var Energi ASA</b>				<b>Gatwick Airport Finance PLC</b>			
3.750% due 01/02/2025	400	399	0.11	7.862% due 15/11/2083	1,700	1,815	0.49	4.375% due 07/04/2026	3,200	3,550	0.96
<b>Summer BC Holdco SARL</b>				<b>PANAMA</b>				<b>Harbour Energy PLC</b>			
5.750% due 31/10/2026	750	721	0.20	<b>CORPORATE BONDS &amp; NOTES</b>				5.500% due 15/10/2026	\$ 1,400	1,240	0.34
<b>Telecom Italia Capital S.A.</b>				<b>Carnival Corp.</b>				<b>Heathrow Finance PLC</b>			
6.375% due 15/11/2033	\$ 700	621	0.17	7.000% due 15/08/2029	\$ 100	95	0.03	3.875% due 01/03/2027	€ 400	427	0.12
<b>Trafigura Funding S.A.</b>								4.125% due 01/09/2029	1,214	1,215	0.33
3.875% due 02/02/2026	€ 700	669	0.18	<b>SPAIN</b>				<b>Iceland Bondco PLC</b>			
		21,434	5.83	<b>CORPORATE BONDS &amp; NOTES</b>				4.375% due 15/05/2028	100	97	0.03
Total Luxembourg		21,457	5.84	<b>Aedas Homes Opco SLU</b>				<b>INEOS Finance PLC</b>			
				4.000% due 15/08/2026	€ 700	663	0.18	2.125% due 15/11/2025	€ 500	485	0.13
<b>MULTINATIONAL</b>				<b>Banco Santander S.A.</b>				2.875% due 01/05/2026	900	874	0.24
<b>CORPORATE BONDS &amp; NOTES</b>				4.375% due 14/01/2026 (e)(g)	800	738	0.20	<b>INEOS Quattro Finance PLC</b>			
<b>Ardagh Packaging Finance PLC</b>				<b>CaixaBank S.A.</b>				2.500% due 15/01/2026	2,600	2,525	0.69
2.125% due 15/08/2026	2,800	2,504	0.68	5.875% due 09/10/2027 (e)(g)	600	583	0.16	8.500% due 15/03/2029	200	212	0.06
<b>Clarios Global LP</b>				<b>Cellnex Finance Co. S.A.</b>				<b>John Lewis PLC</b>			
4.375% due 15/05/2026	900	896	0.24	2.000% due 15/09/2032	800	686	0.18	4.250% due 18/12/2034	€ 540	453	0.12
Total Multinational		3,400	0.92	<b>Grifols S.A.</b>				6.125% due 21/01/2025	400	461	0.12
				2.250% due 15/11/2027	300	283	0.08	<b>Lloyds Banking Group PLC</b>			
<b>NETHERLANDS</b>				3.200% due 01/05/2025	3,600	3,532	0.96	4.947% due 27/06/2025 (e)(g)	€ 700	684	0.19
<b>CORPORATE BONDS &amp; NOTES</b>				3.875% due 15/10/2028	1,600	1,466	0.40	7.500% due 27/09/2025 (e)(g)	\$ 600	533	0.14
<b>ABN AMRO Bank NV</b>				<b>Grupo Antolin-Irausa S.A.</b>				<b>Market Bidco Finco PLC</b>			
4.750% due 22/09/2027 (e)(g)	700	641	0.17	3.500% due 30/04/2028	1,700	1,300	0.35	4.750% due 04/11/2027	€ 1,300	1,169	0.32
<b>Boels Topholding BV</b>				<b>Lorca Telecom Bondco S.A.</b>				5.500% due 04/11/2027	€ 1,500	1,530	0.42
6.250% due 15/02/2029	900	943	0.26	4.000% due 18/09/2027	1,800	1,762	0.48	<b>Pinnacle Bidco PLC</b>			
<b>Citycon Treasury BV</b>				Total Spain		11,013	2.99	8.250% due 11/10/2028	€ 1,700	1,772	0.48
1.250% due 08/09/2026 (i)	2,300	2,012	0.55	<b>SWEDEN</b>				10.000% due 11/10/2028	€ 1,500	1,804	0.49
<b>Cooperatieve Rabobank UA</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>SIG PLC</b>			
4.875% due 29/06/2029 (e)(g)	600	543	0.15	<b>Akelius Residential Property AB</b>				5.250% due 30/11/2026	€ 200	181	0.05
<b>CTP NV</b>				2.249% due 17/05/2081	1,300	1,098	0.30	<b>Thames Water Kemble Finance PLC</b>			
0.500% due 21/06/2025	1,600	1,509	0.41	<b>Castellum AB</b>				4.625% due 19/05/2026	€ 300	177	0.05
<b>Dufry One BV</b>				3.125% due 02/12/2026 (e)	1,600	1,221	0.33	<b>Travis Perkins PLC</b>			
2.000% due 15/02/2027	1,800	1,688	0.46	<b>Dometic Group AB</b>				3.750% due 17/02/2026	700	763	0.21
3.625% due 15/04/2026	CHF 1,700	1,822	0.49	2.000% due 29/09/2028	900	790	0.21	<b>Virgin Media Secured Finance PLC</b>			
<b>Energizer Gamma Acquisition BV</b>				3.000% due 08/05/2026	500	493	0.13	4.250% due 15/01/2030	5,000	5,060	1.38
3.500% due 30/06/2029	€ 1,700	1,471	0.40	<b>Intrum AB</b>				<b>Vmed O2 UK Financing PLC</b>			
<b>GTCR W-2 Merger Sub LLC</b>				4.875% due 15/08/2025	1,400	1,313	0.36	3.250% due 31/01/2031	€ 700	646	0.17
8.500% due 15/01/2031	£ 2,200	2,753	0.75	9.250% due 15/03/2028 (i)	1,700	1,560	0.42	4.000% due 31/01/2029	€ 1,600	1,641	0.45
<b>ING Groep NV</b>				<b>Verisure Holding AB</b>				4.250% due 31/01/2031	\$ 200	158	0.04
3.875% due 16/05/2027 (e)(g)	\$ 700	516	0.14	3.250% due 15/02/2027	3,600	3,466	0.94	<b>Zenith Finco PLC</b>			
<b>IPD BV</b>				3.875% due 15/07/2026	2,000	1,969	0.54	6.500% due 30/06/2027	€ 800	754	0.20
8.000% due 15/06/2028	€ 1,300	1,392	0.38	<b>Verisure Midholding AB</b>						38,626	10.50
<b>OI European Group BV</b>				5.250% due 15/02/2029	600	574	0.16	<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
6.250% due 15/05/2028	1,100	1,155	0.31	Total Sweden		12,484	3.39	<b>Lorca Holdco Ltd.</b>			
<b>Q-Park Holding BV</b>								7.604% due 17/09/2027	€ 2,300	2,295	0.63
3.500% due 01/02/2025	1,200	1,161	0.32					Total United Kingdom		40,921	11.13
<b>Sagax Euro MTN NL BV</b>								<b>UNITED STATES</b>			
1.000% due 17/05/2029	100	82	0.02					<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Sigma Holdco BV</b>								<b>American Airlines Pass-Through Trust</b>			
5.750% due 15/05/2026	900	810	0.22					3.375% due 01/11/2028	\$ 892	740	0.20
<b>Summer BidCo BV (9.000% Cash or 9.750% PIK)</b>								3.700% due 01/04/2028	1,740	1,467	0.40
9.000% due 15/11/2025 (b)	254	253	0.07								

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
AT&T, Inc. 2.875% due 02/03/2025 (e)	€ 4,100	€ 3,950	1.07	Olympus Water U.S. Holding Corp. 3.875% due 01/10/2028	€ 2,900	€ 2,666	0.73	3.867% due 08/02/2024 (c)(d)	€ 300	€ 299	0.08
Avantor Funding, Inc. 3.875% due 15/07/2028	900	884	0.24	Organon & Co. 2.875% due 30/04/2028	2,000	1,842	0.50	3.869% due 08/02/2024 (c)(d)	2,940	2,929	0.80
Boxer Parent Co., Inc. 6.500% due 02/10/2025	600	601	0.16	Rio Oil Finance Trust 8.200% due 06/04/2028	\$ 1,275	1,183	0.32			12,953	3.53
Burford Capital Global Finance LLC 9.250% due 01/07/2031	\$ 300	289	0.08	SCIL LLC 9.500% due 15/07/2028 (i)	€ 600	641	0.18	<b>FRANCE TREASURY BILLS</b>			
Chemours Co. 4.000% due 15/05/2026	€ 1,600	1,580	0.43	Spectrum Brands, Inc. 4.000% due 01/10/2026	2,600	2,573	0.70	3.816% due 04/01/2024 (c)(d)	800	800	0.22
Coty, Inc. 3.875% due 15/04/2026	2,100	2,101	0.57	Standard Industries, Inc. 2.250% due 21/11/2026	3,300	3,131	0.85	3.818% due 04/01/2024 (c)(d)	2,010	2,010	0.55
Credit Suisse AG AT1 Claim	\$ 800	87	0.02	UGI International LLC 2.500% due 01/12/2029	1,400	1,196	0.33	3.823% due 04/01/2024 (c)(d)	1,280	1,280	0.35
Ford Motor Credit Co. LLC 3.625% due 17/06/2031	1,700	1,328	0.36	Venture Global LNG, Inc. 8.125% due 01/06/2028	\$ 900	824	0.22	3.853% due 04/04/2024 (c)(d)	500	495	0.13
Freedom Mortgage Corp. 12.000% due 01/10/2028	1,100	1,088	0.30	8.375% due 01/06/2031	900	815	0.22	3.854% due 14/02/2024 (c)(d)	300	299	0.08
Gap, Inc. 3.875% due 01/10/2031	900	672	0.18	WMG Acquisition Corp. 2.250% due 15/08/2031	€ 1,500	1,320	0.36	3.867% due 04/04/2024 (c)(d)	940	931	0.25
Graphic Packaging International LLC 2.625% due 01/02/2029	€ 200	186	0.05	Total United States		33,438	9.09			5,815	1.58
IQVIA, Inc. 2.250% due 15/03/2029	800	735	0.20	<b>SHORT-TERM INSTRUMENTS</b>				Total Short-Term Instruments		18,768	5.11
Kronos International, Inc. 3.750% due 15/09/2025	1,600	1,539	0.42	<b>EUROPEAN STABILITY MECHANISM TREASURY BILLS</b>				<b>Total Transferable Securities</b>		€ 306,261	83.27
				3.711% due 25/01/2024 (c)(d)	2,900	2,893	0.79	<b>SHARES</b>			
				3.849% due 23/05/2024 (c)(d)	6,930	6,832	1.86	<b>INVESTMENT FUNDS</b>			
								<b>EXCHANGE-TRADED FUNDS</b>			
								PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (f)	184,900	18,291	4.97
								<b>Total Investment Funds</b>		€ 18,291	4.97

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	3.500%	29/12/2023	02/01/2024	€ 30,300	Belgium Government International Bond 0.650% due 22/06/2071	€ (29,918)	€ 30,300	€ 30,312	8.24
<b>Total Repurchase Agreements</b>						<b>€ (29,918)</b>	<b>€ 30,300</b>	<b>€ 30,312</b>	<b>8.24</b>

(1) Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Long	03/2024	165	€ 319	0.09
Euro-Bund 10-Year Bond March Futures	Long	03/2024	1	0	0.00
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	1	11	0.00
Euro-Schatz March Futures	Long	03/2024	591	384	0.11
U.S. Treasury 2-Year Note March Futures	Short	03/2024	20	(38)	(0.01)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	136	(327)	(0.09)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	29	(135)	(0.04)
United Kingdom Long Gilt March Futures	Long	03/2024	27	218	0.06
				€ 432	0.12
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>€ 432</b>	<b>0.12</b>

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Cellnex Telecom S.A.	5.000%	20/12/2030	€ 4,400	€ 212	0.05
Jaguar Land Rover Automotive PLC	5.000	20/12/2027	100	22	0.01
Jaguar Land Rover Automotive PLC	5.000	20/06/2028	1,000	70	0.02
United Group BV	5.000	20/12/2027	700	177	0.05
				€ 481	0.13

## Schedule of Investments PIMCO European High Yield Bond Fund (Cont.)

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 40 5-Year Index	5.000%	20/12/2028	€ 35,300	€ 1,600	0.44

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 400	€ (71)	(0.02)
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	1,500	(99)	(0.03)
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	4,400	70	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2025	\$ 3,800	317	0.09
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2030	3,000	447	0.12
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	800	22	0.01
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	1,300	(17)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	1,300	(15)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	1,300	(15)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	400	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	1,300	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	1,300	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	1,300	(13)	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	€ 1,500	53	0.01
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	200	(21)	(0.01)
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	11,200	476	0.13
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.500	20/03/2026	1,100	15	0.00
					€ 1,119	0.30

#### Total Centrally Cleared Financial Derivative Instruments

€ 3,200 0.87

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### WRITTEN OPTIONS

#### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721%	08/04/2024	100	€ 0	€ 0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	100	(1)	(1)	0.00
							€ (1)	€ (1)	0.00

- (1) Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Deutsche Bank AG	1.000%	20/06/2027	€ 600	€ (81)	€ 69	€ (12)	0.00
GST	EP Infrastructure A/S	5.000	20/06/2028	600	(12)	70	58	0.01
					€ (93)	€ 139	€ 46	0.01

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	€ 373	£ 321	€ 0	€ (2)	€ (2)	0.00
BPS	01/2024	866	\$ 945	0	(11)	(11)	0.00
	01/2024	£ 1,252	€ 1,453	8	0	8	0.00
	01/2024	\$ 457	416	3	0	3	0.00
GLM	01/2024	CHF 1,517	1,577	0	(55)	(55)	(0.02)
	01/2024	\$ 264	241	2	0	2	0.00
MBC	01/2024	28,521	25,944	131	0	131	0.05
SCX	01/2024	£ 30,513	35,144	0	(62)	(62)	(0.02)
				€ 144	€ (130)	€ 14	0.01
<b>Total OTC Financial Derivative Instruments</b>						<b>€ 59</b>	<b>0.02</b>
<b>Total Investments</b>						<b>€ 358,543</b>	<b>97.49</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>€ 9,224</b>	<b>2.51</b>
<b>Net Assets</b>						<b>€ 367,767</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Altice France S.A.	11.500%	01/02/2027	20/12/2023	€ 1,455	€ 1,511	0.41

- (i) Securities with an aggregate fair value of €1,895 (31 December 2022: €Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of €9,183 (31 December 2022: €2,986) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of €20 (31 December 2022: €Nil) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 306,261	€ 0	€ 306,261
Investment Funds	18,291	0	0	18,291
Repurchase Agreements	0	30,300	0	30,300
Financial Derivative Instruments <sup>(3)</sup>	932	2,759	0	3,691
<b>Totals</b>	<b>€ 19,223</b>	<b>€ 339,320</b>	<b>€ 0</b>	<b>€ 358,543</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 157,222	€ 0	€ 157,222
Investment Funds	8,700	0	0	8,700
Repurchase Agreements	0	3,700	0	3,700
Financial Derivative Instruments <sup>(3)</sup>	(769)	1,671	0	902
<b>Totals</b>	<b>€ 7,931</b>	<b>€ 162,593</b>	<b>€ 0</b>	<b>€ 170,524</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.



## Schedule of Investments PIMCO European High Yield Bond Fund (Cont.)

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.500%	22/11/2023	TBD <sup>(1)</sup>	€ (598)	€ (601)	(0.17)
MYI	0.750	02/08/2023	TBD <sup>(1)</sup>	(632)	(638)	(0.17)
	3.000	02/08/2023	TBD <sup>(1)</sup>	(614)	(619)	(0.17)
<b>Total Reverse Repurchase Agreements</b>					<b>€ (1,858)</b>	<b>(0.51)</b>

<sup>(1)</sup> Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	€ (2)	€ 0	€ (2)	€ (11)	€ 0	€ (11)
BPS	(12)	20	8	(22)	0	(22)
BRC	N/A	N/A	N/A	80	0	80
CBK	N/A	N/A	N/A	19	0	19
GLM	(54)	0	(54)	(198)	0	(198)
GST	58	0	58	N/A	N/A	N/A
MBC	131	(260)	(129)	230	0	230
MYI	N/A	N/A	N/A	(8)	0	(8)
SCX	(62)	0	(62)	207	0	207

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	75.86	80.86
Transferable securities dealt in on another regulated market*	7.39	8.16
Other transferable securities	0.02	1.26
Investment funds	4.97	5.00
Repurchase agreements	8.24	2.12
Financial derivative instruments dealt in on a regulated market	0.12	(0.40)
Centrally cleared financial derivative instruments	0.87	0.74
OTC financial derivative instruments	0.02	0.17
Reverse repurchase agreements	(0.51)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Austria	0.61	N/A
Belgium	0.81	N/A
Cayman Islands	N/A	0.02
China	0.00	0.01
Czech Republic	0.91	1.23
Denmark	N/A	1.34
France	11.44	12.16
Germany	8.27	6.94
Ireland	0.86	1.03
Isle of Man	N/A	1.03
Israel	0.47	N/A
Italy	8.75	8.16
Japan	0.90	0.97
Jersey, Channel Islands	1.13	1.28
Luxembourg	5.84	8.62
Multinational	0.92	0.53
Netherlands	9.48	6.59
Norway	0.49	N/A
Panama	0.03	0.74
Spain	2.99	2.40
Sweden	3.39	4.04
Switzerland	0.65	0.90
United Kingdom	11.13	12.74
United States	9.09	8.45
Short-Term Instruments	5.11	11.10
Investment Funds	4.97	5.00
Repurchase Agreements	8.24	2.12

<b>Investments, at fair value</b>	<b>31-Dec-2023 (%)</b>	<b>31-Dec-2022 (%)</b>
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.12	(0.40)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.13	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.44	0.17
Interest Rate Swaps	0.30	0.57
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	0.00	(0.12)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.02)
Forward Foreign Currency Contracts	0.01	0.31
Other Current Assets & Liabilities	2.51	2.09
Net Assets	100.00	100.00

## Schedule of Investments PIMCO European Short-Term Opportunities Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
<b>TRANSFERABLE SECURITIES</b>												
<b>CORPORATE BONDS &amp; NOTES</b>												
<b>BANKING &amp; FINANCE</b>												
ABN AMRO Bank NV 4.375% due 22/09/2025 (d)(f)	€ 800	€ 767	0.59	1.000% due 01/10/2053	DKK 2	€ 0	0.00	Glenbeigh Issuer DAC 4.666% due 24/06/2050	€ 256	€ 256	0.20	
Banco Santander S.A. 3.625% due 21/03/2029 (d)(f)	600	450	0.35	1.500% due 01/10/2053	273	28	0.02	Harbour Energy PLC 6.020% due 28/01/2054	£ 489	565	0.43	
Bank of Ireland Group PLC 7.500% due 19/05/2025 (d)(f)	300	305	0.23	2.000% due 01/10/2053	37,231	3,804	2.91	Harmony French Home Loans 4.606% due 27/05/2062	€ 299	300	0.23	
Barclays PLC 2.885% due 31/01/2027	900	886	0.68	3.000% due 01/10/2053	29	4	0.00	Hops Hill PLC 6.498% due 27/11/2054	£ 281	326	0.25	
Cooperatieve Rabobank UA 4.875% due 29/06/2029 (d)(f)	200	181	0.14	5.000% due 01/10/2053	20,800	2,807	2.15	Jubilee Place BV 4.985% due 17/10/2057	€ 165	166	0.13	
Credit Suisse AG 5.185% due 31/05/2024	900	903	0.69	Santander UK Group Holdings PLC 6.534% due 10/01/2029	\$ 800	750	0.57	Landmark Mortgage Securities PLC 5.620% due 17/04/2044	£ 523	587	0.45	
Credit Suisse AG AT1 Claim	\$ 700	76	0.06	Sirius Real Estate Ltd. 1.125% due 22/06/2026	€ 400	362	0.28	Lanebrook Mortgage Transaction PLC 5.871% due 20/07/2058	450	516	0.40	
Credit Suisse Schweiz AG 3.390% due 05/12/2025	€ 900	902	0.69	Sumitomo Mitsui Trust Bank Ltd. 3.629% due 06/04/2026	400	404	0.31	6.320% due 12/06/2057	321	372	0.29	
CTP NV 0.500% due 21/06/2025	800	754	0.58	Virgin Money UK PLC 4.625% due 29/10/2028	500	500	0.38	Miravet SARL 4.806% due 26/05/2065	€ 452	448	0.34	
0.625% due 27/09/2026	500	450	0.34	Volkswagen Bank GmbH 1.875% due 31/01/2024	2,700	2,695	2.06	Polaris PLC 5.985% due 23/12/2058	£ 607	699	0.54	
Deutsche Bank AG 3.875% due 12/02/2024	£ 500	576	0.44	Volkswagen Leasing GmbH 4.500% due 25/03/2026	400	409	0.31	5.995% due 23/10/2059	364	418	0.32	
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH 2.500% due 25/01/2027	€ 1,400	1,206	0.92	Westpac Banking Corp. 3.457% due 04/04/2025	700	701	0.54	Precise Mortgage Funding PLC 6.420% due 12/12/2055	194	224	0.17	
Ford Motor Credit Co. LLC 1.744% due 19/07/2024	400	394	0.30				33,568	25.70				
2.748% due 14/06/2024	£ 900	1,025	0.79	<b>INDUSTRIALS</b>				Primrose Residential DAC 4.626% due 24/03/2061	€ 2,337	2,330	1.78	
Goldman Sachs Group, Inc. 4.956% due 07/02/2025	€ 1,100	1,101	0.84	GN Store Nord A/S 0.875% due 25/11/2024	1,300	1,246	0.95	4.876% due 24/10/2061	714	710	0.54	
ING Groep NV 4.875% due 16/05/2029 (d)(f)	\$ 200	150	0.12	Prosus NV 3.257% due 19/01/2027	\$ 1,100	920	0.71	Residential Mortgage Securities PLC 6.470% due 20/06/2070	£ 375	433	0.33	
Jyske Realkredit A/S 0.500% due 01/10/2040	DKK 0	0	0.00	Sifin NV 2.875% due 11/04/2027	€ 700	657	0.50	Resloc UK PLC 5.499% due 15/12/2043	247	276	0.21	
1.000% due 01/10/2050	1	0	0.00				2,823	2.16	Stanlington PLC 6.170% due 12/06/2045	429	495	0.38
1.000% due 01/10/2053	0	0	0.00	<b>UTILITIES</b>				Stratton Mortgage Funding PLC 5.920% due 12/12/2043	424	486	0.37	
1.500% due 01/10/2050	0	0	0.00	Electricite de France S.A. 2.625% due 01/12/2027 (d)	800	713	0.55	6.069% due 25/09/2051	798	920	0.70	
LeasePlan Corp. NV 3.500% due 09/04/2025	€ 1,200	1,200	0.92	2.875% due 15/12/2026 (d)	1,000	930	0.71	6.120% due 12/03/2052	458	529	0.41	
Liberty Living Finance PLC 2.625% due 28/11/2024	£ 1,200	1,347	1.03				1,643	1.26	6.121% due 20/07/2060	1,453	1,677	1.28
Lloyds Banking Group PLC 6.942% due 07/08/2027	\$ 600	544	0.42	<b>U.S. GOVERNMENT AGENCIES</b>				Towd Point Mortgage Funding PLC 5.891% due 20/10/2051	500	575	0.44	
Logicor Financing SARL 0.750% due 15/07/2024	€ 700	684	0.52	Uniform Mortgage-Backed Security, TBA 4.000% due 01/02/2054	\$ 3,050	2,614	2.00	6.570% due 20/05/2045	584	675	0.52	
NatWest Group PLC 3.073% due 22/05/2028	\$ 200	168	0.13	4.500% due 01/02/2054	10,100	8,869	6.79	6.571% due 20/07/2045	260	301	0.23	
4.269% due 22/03/2025	300	271	0.21	6.000% due 01/02/2054	2,900	2,666	2.04	Tower Bridge Funding PLC 6.000% due 20/11/2063	500	576	0.44	
Nordea Kredit Realkreditaktieselskab 0.500% due 01/10/2040	DKK 0	0	0.00				14,149	10.83	Trinity Square PLC 6.070% due 15/07/2059	679	783	0.60
1.000% due 01/10/2050	0	0	0.00	<b>U.S. TREASURY OBLIGATIONS</b>				Tudor Rose Mortgages 5.820% due 20/06/2048	206	236	0.18	
1.000% due 01/10/2053	0	0	0.00	U.S. Treasury Inflation Protected Securities (c) 0.125% due 15/07/2031	1,492	1,202	0.92	Twin Bridges PLC 6.470% due 12/12/2054	450	520	0.40	
1.500% due 01/10/2050	21	2	0.00	0.375% due 15/07/2025	7,266	6,373	4.88				21,633	16.56
1.500% due 01/10/2053	599	62	0.05	0.500% due 15/01/2028	873	748	0.57	<b>ASSET-BACKED SECURITIES</b>				
Nova Kreditna Banka Maribor d.d. 1.875% due 27/01/2025	€ 800	796	0.61	1.625% due 15/10/2027	2,493	2,240	1.72	Adagio CLO DAC 4.685% due 15/10/2031	€ 300	296	0.23	
Nova Ljubljanska Banka d.d. 3.650% due 19/11/2029	400	352	0.27	2.375% due 15/01/2025	490	440	0.34	Ares European CLO DAC 4.745% due 15/10/2031	494	489	0.37	
10.750% due 28/11/2032	900	983	0.75				11,003	8.43	Armada Euro CLO DAC 4.685% due 15/07/2031	696	689	0.53
Nykredit Realkredit A/S 0.500% due 01/10/2040	DKK 0	0	0.00	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				Aurium CLO DAC 4.635% due 16/04/2030	198	196	0.15	
1.000% due 01/01/2024	1,700	228	0.18	Alba PLC 5.509% due 15/12/2038	£ 563	633	0.48	4.695% due 16/01/2031	998	987	0.76	
1.000% due 01/10/2050	2	0	0.00	Atlas Funding PLC 6.348% due 20/01/2061	97	112	0.09	4.966% due 23/03/2032	754	748	0.57	
1.000% due 01/10/2053	2	0	0.00	Barley Hill PLC 6.118% due 27/08/2058	191	219	0.17	Bain Capital Euro CLO DAC 4.733% due 20/01/2032	590	583	0.45	
1.500% due 01/10/2050	0	0	0.00	Canterbury Finance PLC 6.046% due 16/05/2058	421	485	0.37	BBVA Consumer Auto 0.270% due 20/07/2031	66	65	0.05	
1.500% due 01/10/2053	1,287	119	0.09	Charter Mortgage Funding PLC 5.796% due 16/01/2057	135	156	0.12	Black Diamond CLO DAC 4.853% due 20/01/2032	363	361	0.28	
2.000% due 01/10/2053	42	5	0.00	Cheshire PLC 6.120% due 20/08/2045	212	245	0.19	4.982% due 15/05/2032	489	482	0.37	
3.000% due 01/10/2053	2,130	268	0.21	Dilosk RMBS DAC 4.638% due 20/12/2060	€ 731	732	0.56	BlueMountain Fuji EUR CLO DAC 1.050% due 15/01/2031	99	94	0.07	
3.500% due 01/10/2053	12,494	1,624	1.24	4.752% due 20/02/2060	331	332	0.25	4.615% due 15/07/2030	395	393	0.30	
5.000% due 01/10/2053	8,727	1,175	0.90	Domi BV 4.775% due 15/06/2051	126	127	0.10	4.685% due 15/05/2031	596	589	0.45	
Permanent TSB Group Holdings PLC 5.250% due 30/06/2025	€ 600	600	0.46	Dutch Property Finance BV 4.602% due 28/07/2058	621	620	0.47	4.875% due 15/01/2033	800	788	0.60	
Realkredit Danmark A/S 1.000% due 01/01/2024	DKK 4,100	550	0.42	4.652% due 28/04/2059	648	646	0.49	BNPP AM Euro CLO DAC 4.615% due 15/10/2031	295	292	0.22	
1.000% due 01/10/2050	0	0	0.00	4.702% due 28/10/2059	693	693	0.53	4.822% due 22/07/2032	800	790	0.60	
				5.202% due 28/04/2050	235	234	0.18					

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Bridgepoint CLO DAC 5.175% due 15/01/2034	€ 300	€ 298	0.23	Marzio Finance SRL 4.955% due 28/02/2048	€ 466	€ 468	0.36	Slovenia Government International Bond 1.175% due 13/02/2062	€ 1,200	€ 739	0.57
Bumper UK Finance PLC 5.698% due 20/12/2030	£ 55	63	0.05	Palmer Square European Loan Funding DAC 4.685% due 15/10/2031	956	941	0.72	South Korea Government International Bond 0.000% due 16/09/2025 (a)	500	473	0.36
Carlyle Euro CLO DAC 4.632% due 15/08/2030	€ 401	397	0.30	4.695% due 15/07/2031	789	780	0.60			16,786	12.85
4.665% due 15/01/2031	397	393	0.30	5.015% due 15/10/2031	1,170	1,157	0.89				
4.892% due 15/08/2032	800	789	0.60	Red & Black Auto Italy SRL 4.865% due 28/07/2034	471	473	0.36	SHARES			
Carlyle Global Market Strategies Euro CLO DAC 4.686% due 25/01/2032	783	773	0.59	Red & Black Auto Lease France 4.556% due 27/06/2035	400	401	0.31	<b>PREFERRED SECURITIES</b>			
Carlyle Global Market Strategies Euro CLO Ltd. 4.752% due 15/11/2031	1,098	1,083	0.83	Sculptor European CLO DAC 4.755% due 14/01/2032	700	690	0.53	Nationwide Building Society 10.250%	3,504	527	0.40
Citizen Irish Auto Receivables Trust DAC 4.653% due 15/12/2029	99	99	0.08	Segovia European CLO DAC 4.745% due 18/01/2031	158	157	0.12				
Contego CLO DAC 4.642% due 23/01/2030	498	491	0.38	4.873% due 20/07/2032	800	790	0.60	SHORT-TERM INSTRUMENTS			
CVC Cordatus Loan Fund DAC 4.555% due 15/09/2031	299	294	0.23	Silver Arrow Merfina SRL 4.559% due 20/07/2033	234	234	0.18	HUNGARY TREASURY BILLS			
4.615% due 15/10/2031	1,796	1,772	1.36	Tikehau CLO DAC 4.844% due 04/08/2034	600	593	0.45	10.900% due 04/01/2024 (a)(b)	HUF 116,000	303	0.23
Dryden Euro CLO DAC 4.625% due 15/04/2033	398	392	0.30	Toro European CLO DAC 4.812% due 15/02/2034	1,000	986	0.75	Total Short-Term Instruments		303	0.23
Harvest CLO DAC 1.040% due 15/07/2031	400	379	0.29	4.908% due 12/01/2032	1,200	1,191	0.91	<b>Total Transferable Securities</b>		€ 132,036	101.09
4.566% due 26/06/2030	463	458	0.35	Voya Euro CLO DAC 4.715% due 15/10/2030	254	252	0.19	SHARES			
4.605% due 15/10/2031	586	576	0.44			29,601	22.67	<b>INVESTMENT FUNDS</b>			
4.673% due 20/10/2031	1,771	1,745	1.34					EXCHANGE-TRADED FUNDS			
4.725% due 15/07/2031	700	690	0.53					PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (e)	77,600	7,680	5.88
4.815% due 15/01/2032	1,200	1,185	0.91					<b>Total Investment Funds</b>		€ 7,680	5.88
Man GLG Euro CLO DAC 4.645% due 15/10/2030	204	203	0.16	<b>SOVEREIGN ISSUES</b>							
4.775% due 15/10/2032	573	566	0.43	Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025 (c)	9,795	9,641	7.38				
				2.350% due 15/09/2024 (c)	2,989	2,996	2.29				
				4.100% due 01/02/2029	2,800	2,937	2.25				

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	3.500%	29/12/2023	02/01/2024	€ 1,000	Belgium Government International Bond 0.650% due 22/06/2071	€ (987)	€ 1,000	€ 1,000	0.77
<b>Total Repurchase Agreements</b>						<b>€ (987)</b>	<b>€ 1,000</b>	<b>€ 1,000</b>	<b>0.77</b>

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor September Futures	Short	09/2025	54	€ (42)	(0.03)
3-Month Euribor September Futures	Long	09/2026	54	33	0.03
Euro-Bobl March Futures	Long	03/2024	60	116	0.09
Euro-BTP Italy Government Bond March Futures	Short	03/2024	4	(16)	(0.01)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	44	(191)	(0.15)
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	11	(126)	(0.10)
Euro-Schatz March Futures	Long	03/2024	260	145	0.11
U.S. Treasury 2-Year Note March Futures	Short	03/2024	75	(110)	(0.08)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	211	(511)	(0.39)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	144	538	0.41
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	79	(411)	(0.31)
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	15	(125)	(0.10)
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	6	66	0.05
United Kingdom Long Gilt March Futures	Short	03/2024	2	(16)	(0.01)
				€ (650)	(0.49)

## WRITTEN OPTIONS

### FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Exercise Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - EUREX Euro-Bund February 2024 Futures	€ 137.000	26/01/2024	6	€ (4)	€ (8)	(0.01)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>					<b>€ (658)</b>	<b>(0.50)</b>

## Schedule of Investments PIMCO European Short-Term Opportunities Fund (Cont.)

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 40 5-Year Index	(5.000)%	20/12/2028	€ 3,000	€ (131)	(0.10)

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-41 5-Year Index	1.000%	20/12/2028	\$ 1,700	€ 10	0.01
iTraxx Europe Main 40 5-Year Index	1.000	20/12/2028	€ 5,200	26	0.02
				€ 36	0.03

#### INTEREST RATE SWAPS

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 200	€ (30)	(0.02)
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	2.865	13/02/2054	\$ 1,200	61	0.05
Pay <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	5,000	(96)	(0.07)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	3,000	87	0.07
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	6,900	(76)	(0.06)
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	1,400	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.827	15/12/2025	2,700	(23)	(0.02)
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	€ 800	(24)	(0.02)
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	0.819	19/12/2034	6,800	(499)	(0.38)
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	0.854	19/12/2039	3,100	(421)	(0.32)
Receive	6-Month EUR-EURIBOR	1.700	15/03/2073	300	21	0.01
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	700	25	0.02
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	8,200	(953)	(0.73)
Pay	6-Month EUR-EURIBOR	2.804	19/05/2033	2,700	189	0.14
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	14,650	941	0.72
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2044	200	(25)	(0.02)
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	3,500	3	0.00
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	3.500	20/03/2026	42,400	(676)	(0.52)
					€ (1,494)	(1.15)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>€ (1,589)</b>	<b>(1.22)</b>

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750%	16/01/2024	2,700	€ (12)	€ (34)	(0.03)
GLM	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.900	29/08/2025	7,400	(88)	(147)	(0.11)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.900	29/08/2025	7,400	(88)	(34)	(0.02)
MYC	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.008	17/12/2029	10,900	(352)	(142)	(0.11)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.008	17/12/2029	5,500	(342)	(127)	(0.10)
							€ (882)	€ (484)	(0.37)

- (1) Notional Amount represents the number of contracts.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	03/2024	CNH 8,360	\$ 1,163	€ 0	€ (16)	€ (16)	(0.01)
	06/2024	KRW 777,610	598	0	(7)	(7)	(0.01)
BPS	01/2024	€ 139	DKK 1,035	0	0	0	0.00
	01/2024	745	\$ 815	0	(8)	(8)	(0.01)
	01/2024	£ 88	€ 102	1	0	1	0.00
	01/2024	HUF 32,217	\$ 92	0	(1)	(1)	0.00
	01/2024	\$ 365	€ 334	4	0	4	0.00
BRC	01/2024	557	ZAR 10,326	6	0	6	0.01
	01/2024	DKK 1,200	€ 161	0	0	0	0.00
	01/2024	\$ 1,893	1,728	15	0	15	0.01
CBK	03/2024	300	IDR 4,661,496	2	0	2	0.00
	01/2024	DKK 42,500	€ 5,702	1	0	1	0.00
	01/2024	HUF 2,276	\$ 7	0	0	0	0.00
GLM	01/2024	MXN 2	0	0	0	0	0.00
	01/2024	DKK 29,080	€ 3,902	0	0	0	0.00
	01/2024	€ 323	¥ 52,188	12	0	12	0.01
JPM	01/2024	330	\$ 356	0	(7)	(7)	(0.01)
	01/2024	\$ 75	MXN 1,314	2	0	2	0.00
	01/2024	HUF 77,433	\$ 220	0	(3)	(3)	0.00
MBC	01/2024	\$ 506	MXN 8,703	5	0	5	0.01
	02/2024	450	BRL 2,207	3	0	3	0.00
	01/2024	DKK 1,300	€ 174	0	0	0	0.00
MYI	01/2024	\$ 14,531	13,216	66	0	66	0.05
	01/2024	€ 779	£ 670	0	(6)	(6)	0.00
	01/2024	953	\$ 1,045	0	(7)	(7)	(0.01)
RBC	01/2024	HUF 3,976	11	0	0	0	0.00
	01/2024	\$ 210	€ 195	5	0	5	0.00
	04/2024	0	MXN 2	0	0	0	0.00
SCX	01/2024	€ 140	£ 122	0	0	0	0.00
	01/2024	CAD 1,932	€ 1,295	0	(32)	(32)	(0.02)
	01/2024	£ 16,290	18,763	0	(34)	(34)	(0.02)
UAG	03/2024	TWD 26,892	\$ 865	0	(24)	(24)	(0.02)
	03/2024	\$ 281	INR 23,477	0	0	0	0.00
	01/2024	DKK 5,715	€ 768	1	0	1	0.00
	01/2024	€ 200	£ 172	0	(1)	(1)	0.00
	03/2024	\$ 267	INR 22,331	1	0	1	0.00
				€ 124	€ (146)	€ (22)	(0.02)
<b>Total OTC Financial Derivative Instruments</b>						<b>€ (506)</b>	<b>(0.39)</b>
<b>Total Investments</b>						<b>€ 137,963</b>	<b>105.63</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>€ (7,353)</b>	<b>(5.63)</b>
<b>Net Assets</b>						<b>€ 130,610</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- Zero coupon security.
- Coupon represents a yield to maturity.
- Principal amount of security is adjusted for inflation.
- Perpetual maturity; date shown, if applicable, represents next contractual call date.
- Affiliated to the Fund.
- Contingent convertible security.

Cash of €1,867 (31 December 2022: €3,688) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of €39 (31 December 2022: €1,165) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 132,036	€ 0	€ 132,036
Investment Funds	7,680	0	0	7,680
Repurchase Agreements	0	1,000	0	1,000
Financial Derivative Instruments <sup>(3)</sup>	(105)	(2,648)	0	(2,753)
<b>Totals</b>	<b>€ 7,575</b>	<b>€ 130,388</b>	<b>€ 0</b>	<b>€ 137,963</b>

## Schedule of Investments PIMCO European Short-Term Opportunities Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 193,346	€ 0	€ 193,346
Investment Funds	18,800	0	0	18,800
Repurchase Agreements	0	4,400	0	4,400
Financial Derivative Instruments <sup>(3)</sup>	731	(1,267)	0	(536)
<b>Totals</b>	<b>€ 19,531</b>	<b>€ 196,479</b>	<b>€ 0</b>	<b>€ 216,010</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	€ N/A	€ N/A	€ N/A	€ 3	€ 0	€ 3
BOA	(23)	0	(23)	(9)	(440)	(449)
BPS	(32)	0	(32)	(397)	360	(37)
BRC	17	0	17	(93)	0	(93)
CBK	1	0	1	(65)	290	225
CLY	N/A	N/A	N/A	1	0	1
GLM	(174)	0	(174)	(80)	(169)	(249)
GST	N/A	N/A	N/A	(312)	253	(59)
JPM	5	0	5	(326)	262	(64)
MBC	66	0	66	(27)	0	(27)
MYC	(269)	(244)	(513)	(309)	(253)	(562)
MYI	(8)	9	1	(18)	0	(18)
RYL	N/A	N/A	N/A	6	0	6
SCX	(90)	30	(60)	6	0	6
SSB	N/A	N/A	N/A	391	(328)	63
UAG	1	0	1	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	89.78	78.37
Transferable securities dealt in on another regulated market*	10.88	13.20
Other transferable securities	0.43	N/A
Investment funds	5.88	8.90
Repurchase agreements	0.77	2.08
Financial derivative instruments dealt in on a regulated market	(0.50)	0.34
Centrally cleared financial derivative instruments	(1.22)	(0.02)
OTC financial derivative instruments	(0.39)	(0.58)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	29.12	39.32
U.S. Government Agencies	10.83	5.19
U.S. Treasury Obligations	8.43	2.49
Non-Agency Mortgage-Backed Securities	16.56	14.49
Asset-Backed Securities	22.67	15.94
Sovereign Issues	12.85	7.09
Preferred Securities	0.40	0.30
Short-Term Instruments	0.23	6.75
Investment Funds	5.88	8.90
Repurchase Agreements	0.77	2.08
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.49)	0.34
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	(0.01)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	(0.10)	(0.21)
Credit Default Swaps on Credit Indices — Sell Protection	0.03	0.01
Interest Rate Swaps	(1.15)	0.18

<b>Investments, at fair value</b>	<b>31-Dec-2023 (%)</b>	<b>31-Dec-2022 (%)</b>
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.48
Written Options		
Interest Rate Swaptions	(0.37)	(1.25)
Forward Foreign Currency Contracts	(0.02)	0.19
Other Current Assets & Liabilities	(5.63)	(2.29)
Net Assets	100.00	100.00





DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS						
<b>IRELAND</b>				<b>Italy Government International Bond</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>									
<b>ASSET-BACKED SECURITIES</b>				6.000% due 04/08/2028				£ 1,000	\$ 1,340	0.31	Miravet SARL						
Accunia European CLO DAC											4.806% due 26/05/2065						
4.915% due 15/07/2030	€ 365	\$ 403	0.09	Total Italy				28,280		6.54	Total Luxembourg						
Ares European CLO DAC								31,473	7.28								
4.745% due 15/10/2031	1,086	1,188	0.27	<b>IVORY COAST</b>				<b>MALAYSIA</b>									
Armada Euro CLO DAC				<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>									
4.685% due 15/07/2031	398	435	0.10	Ivory Coast Government International Bond				Petronas Capital Ltd.									
Aurium CLO DAC				5.250% due 22/03/2030				2.480% due 28/01/2032									
4.695% due 16/01/2031	1,097	1,199	0.28	5.875% due 17/10/2031				€ 1,600	1,593	0.37	\$ 500		427	0.10			
BNPP AM Euro CLO DAC				Total Ivory Coast				700	695	0.16	200		188	0.04			
4.822% due 22/07/2032	1,000	1,090	0.25					2,288		0.53	200		184	0.04			
Cairn CLO DAC											200		190	0.05			
4.552% due 30/04/2031	379	413	0.10	<b>JAPAN</b>									989	0.23			
Carlyle Euro CLO DAC				<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>									
4.665% due 15/01/2031	992	1,085	0.25	Nomura Holdings, Inc.				Malaysia Government International Bond									
Dryden Euro CLO DAC				2.329% due 22/01/2027				\$ 400	367	0.09	3.519% due 20/04/2028						
4.625% due 15/04/2033	696	758	0.18	Sumitomo Mitsui Banking Corp.				MYR 4,621				1,004	0.23				
4.862% due 15/05/2034	998	1,086	0.25	0.409% due 07/11/2029				€ 1,300	1,227	0.28	Total Malaysia						
GoldenTree Loan Management EUR CLO DAC				Sumitomo Mitsui Financial Group, Inc.								1,993	0.46				
4.893% due 20/01/2032	1,000	1,093	0.25	5.520% due 13/01/2028				\$ 1,200	1,229	0.28	<b>MULTINATIONAL</b>						
Harvest CLO DAC				Sumitomo Mitsui Trust Bank Ltd.								<b>CORPORATE BONDS &amp; NOTES</b>					
4.566% due 26/06/2030	728	795	0.18	0.010% due 15/10/2027				€ 1,000	984	0.23	Preferred Term Securities Ltd.						
4.673% due 20/10/2031	787	857	0.20					3,807		0.88	6.039% due 23/06/2035						
4.725% due 15/07/2031	1,100	1,198	0.28	<b>SOVEREIGN ISSUES</b>				<b>NETHERLANDS</b>									
4.815% due 15/01/2032	1,100	1,200	0.28	Japan Government International Bond				<b>CORPORATE BONDS &amp; NOTES</b>									
Jubilee CLO DAC				0.005% due 01/10/2024				¥ 1,050,000	7,452	1.72	Cooperatieve Rabobank UA						
4.565% due 15/04/2030	550	602	0.14	0.100% due 10/03/2028 (e)				907,398	6,764	1.57	3.758% due 06/04/2033						
4.615% due 15/04/2031	400	435	0.10	0.100% due 10/03/2029 (e)				535,115	3,999	0.93	CTP NV						
Madison Park Euro Funding DAC				0.500% due 20/03/2049				238,000	1,310	0.30	0.500% due 21/06/2025						
4.765% due 15/07/2032	1,100	1,199	0.28	0.700% due 20/06/2051				254,000	1,432	0.33	€ 1,100				1,146	0.27	
Man GLG Euro CLO DAC				1.500% due 20/09/2043				360,000	2,601	0.60	ING Groep NV						
4.615% due 15/12/2031	554	605	0.14					23,558		5.45	2.125% due 23/05/2026						
Oak Hill European Credit Partners DAC				Total Japan				27,365		6.33	Prosus NV						
4.733% due 20/10/2031	1,097	1,199	0.28	<b>KAZAKHSTAN</b>								1.207% due 19/01/2026					
OCP Euro CLO DAC				<b>CORPORATE BONDS &amp; NOTES</b>								3.257% due 19/01/2027					
4.882% due 22/09/2034	800	871	0.20	KazMunayGas National Co. JSC								\$ 1,500				1,563	0.36
Palmer Square European Loan Funding DAC				3.500% due 14/04/2033				\$ 1,550	1,292	0.30	<b>NETHERLANDS</b>						
4.695% due 15/07/2031	868	948	0.22	5.750% due 19/04/2047				200	176	0.04	<b>CORPORATE BONDS &amp; NOTES</b>						
Sculptor European CLO DAC				6.375% due 24/10/2048				400	377	0.09	Cooperatieve Rabobank UA						
4.755% due 14/01/2032	1,100	1,198	0.28	Total Kazakhstan				1,845		0.43	3.758% due 06/04/2033						
		19,857	4.60									CTP NV					
<b>CORPORATE BONDS &amp; NOTES</b>												0.500% due 21/06/2025					
AerCap Ireland Capital DAC												€ 1,100				1,146	0.27
2.450% due 29/10/2026	\$ 400	370	0.08									ING Groep NV					
3.000% due 29/10/2028	500	457	0.11									2.125% due 23/05/2026					
		827	0.19									Prosus NV					
Total Ireland		20,684	4.79									1.207% due 19/01/2026					
<b>ISRAEL</b>												3.257% due 19/01/2027					
<b>SOVEREIGN ISSUES</b>												\$ 1,600				1,479	0.34
Israel Government International Bond												5,088				1.18	
1.750% due 31/08/2025	ILS 2,100	564	0.13									<b>NEW ZEALAND</b>					
2.000% due 31/03/2027	2,700	713	0.17									<b>SOVEREIGN ISSUES</b>					
4.500% due 17/01/2033	\$ 2,200	2,095	0.48									New Zealand Government International Bond					
5.000% due 30/10/2026	€ 4,200	4,748	1.10									1.500% due 15/05/2031					
Total Israel		8,120	1.88									NZD 600				314	0.07
<b>ITALY</b>												<b>NORWAY</b>					
<b>CORPORATE BONDS &amp; NOTES</b>												<b>SOVEREIGN ISSUES</b>					
AMCO - Asset Management Co. SpA												Kommunalbanken A/S					
4.625% due 06/02/2027	600	682	0.16									1.900% due 19/01/2027					
Banca Monte dei Paschi di Siena SpA												AUD 400				255	0.06
0.875% due 08/10/2027	1,300	1,340	0.31									Norway Government International Bond					
6.750% due 05/09/2027	400	463	0.11									1.750% due 13/03/2025					
Intesa Sanpaolo SpA												NOK 6,000				576	0.13
5.125% due 29/08/2031	600	708	0.16									Total Norway					
		3,193	0.74									831				0.19	
<b>SOVEREIGN ISSUES</b>												<b>PERU</b>					
Cassa Depositi e Prestiti SpA												<b>CORPORATE BONDS &amp; NOTES</b>					
5.750% due 05/05/2026	\$ 600	600	0.14									Banco de Credito del Peru S.A.					
Italy Buoni Poliennali Del Tesoro												4.650% due 17/09/2024					
2.350% due 15/09/2024 (e)	€ 23,788	26,340	6.09									PEN 1,700				446	0.11

## Schedule of Investments Global Advantage Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS				
<b>POLAND</b>				<b>SLOVENIA</b>				<b>MDGH GMTN RSC Ltd.</b>							
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>5.500% due 28/04/2033</b>							
Poland Government International Bond				Nova Kreditna Banka Maribor d.d.				\$ 200 \$ 212 0.05							
3.875% due 14/02/2033	€ 1,300	\$ 1,497	0.35	1.875% due 27/01/2025	€ 400	\$ 440	0.10	Total United Arab Emirates		1,999	0.46				
4.250% due 14/02/2043	900	1,049	0.24	Nova Ljubljanska Banka d.d.				<b>UNITED KINGDOM</b>							
4.875% due 04/10/2033	\$ 400	406	0.09	3.400% due 05/02/2030	400	383	0.09	<b>CORPORATE BONDS &amp; NOTES</b>							
5.500% due 16/11/2027	100	104	0.03	Total Slovenia		823	0.19	<b>Antofagasta PLC</b>							
5.500% due 04/04/2053	300	314	0.07					2.375% due 14/10/2030							
Total Poland		3,370	0.78	<b>SOUTH AFRICA</b>				400 328 0.08							
<b>PORTUGAL</b>				<b>SOVEREIGN ISSUES</b>				<b>Barclays PLC</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				South Africa Government International Bond				6.224% due 09/05/2034							
Banco Espirito Santo S.A.				5.375% due 24/07/2044				300 240 0.05							
4.000% due 21/01/2019 ^	€ 1,900	577	0.14	5.750% due 30/09/2049	200	160	0.04	300 336 0.08							
4.750% due 15/01/2018 ^	600	182	0.04	Total South Africa		400	0.09	<b>Haleon UK Capital PLC</b>							
Total Portugal		759	0.18	<b>SOUTH KOREA</b>				3.125% due 24/03/2025							
<b>QATAR</b>				<b>SOVEREIGN ISSUES</b>				700 684 0.16							
<b>CORPORATE BONDS &amp; NOTES</b>				South Korea Government International Bond				<b>HSBC Holdings PLC</b>							
QatarEnergy				2.000% due 10/06/2031				2.251% due 22/11/2027							
2.250% due 12/07/2031	\$ 200	170	0.04	2.125% due 10/06/2027	KRW 1,018,830	730	0.17	400 367 0.09							
3.300% due 12/07/2051	200	147	0.03	2.375% due 10/12/2028	680,000	510	0.12	200 193 0.04							
Total Qatar		317	0.07	2.750% due 10/12/2028	3,873,730	2,902	0.67	4,583% due 19/06/2029							
<b>ROMANIA</b>				<b>ASSET-BACKED SECURITIES</b>				1,000 970 0.22							
<b>SOVEREIGN ISSUES</b>				<b>BBVA Consumer Auto</b>				5.887% due 14/08/2027							
Romania Government International Bond				0.270% due 20/07/2031				€ 81 88 0.02							
1.375% due 02/12/2029	€ 360	328	0.08	<b>CORPORATE BONDS &amp; NOTES</b>				<b>Nationwide Building Society</b>							
1.750% due 13/07/2030	1,300	1,165	0.27	Banco Santander S.A.				2.972% due 16/02/2028							
2.000% due 28/01/2032	100	86	0.02	1.849% due 25/03/2026				1,300 1,210 0.28							
2.000% due 14/04/2033	800	663	0.15	3.496% due 24/03/2025				1,100 1,084 0.25							
2.124% due 16/07/2031	300	265	0.06					<b>Santander UK Group Holdings PLC</b>							
2.625% due 02/12/2040	100	74	0.02					5.076% due 27/01/2030							
2.750% due 14/04/2041	200	149	0.03					2.469% due 11/01/2028							
2.875% due 13/04/2042	500	375	0.09					6.534% due 10/01/2029							
6.375% due 18/09/2033	500	585	0.13					7.482% due 29/08/2029							
6.625% due 27/09/2029	800	947	0.22					€ 1,000 1,387 0.32							
Total Romania		4,637	1.07					<b>Standard Chartered PLC</b>							
<b>RUSSIA</b>				<b>SPAIN</b>				0.991% due 12/01/2025							
<b>SOVEREIGN ISSUES</b>				<b>ASSET-BACKED SECURITIES</b>				2.608% due 12/01/2028							
Russia Government International Bond				<b>BBVA Consumer Auto</b>				2.678% due 29/06/2032							
1.125% due 20/11/2027 ^	500	224	0.05	0.270% due 20/07/2031				€ 81 88 0.02							
7.700% due 23/03/2033 ^	RUB 33,500	138	0.03	<b>CORPORATE BONDS &amp; NOTES</b>				2.819% due 30/01/2026							
Total Russia		362	0.08	Banco Santander S.A.				TP ICAP Finance PLC							
<b>SAUDI ARABIA</b>				<b>SOVEREIGN ISSUES</b>				2.625% due 18/11/2028							
<b>SOVEREIGN ISSUES</b>				Autonomous Community of Catalonia				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>							
Saudi Arabia Government International Bond				4.220% due 26/04/2035				Alba PLC							
3.250% due 22/10/2030	\$ 200	186	0.04	€ 300 340 0.08				5.509% due 17/03/2039							
4.750% due 18/01/2028	1,200	1,214	0.28	Spain Government International Bond				Canada Square Funding PLC							
4.875% due 18/07/2033	1,300	1,329	0.31	1.450% due 31/10/2071				6.000% due 17/06/2058							
5.000% due 18/01/2053	900	850	0.20	3.450% due 30/07/2066				Eurosail PLC							
Total Saudi Arabia		3,579	0.83	Total Spain				5.489% due 13/03/2045							
<b>SERBIA</b>				<b>SWITZERLAND</b>				Great Hall Mortgages PLC							
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				5.469% due 18/03/2039							
Serbia Government International Bond				UBS Group AG				5.479% due 18/06/2039							
1.650% due 03/03/2033	€ 700	574	0.14	4.125% due 24/09/2025				5.812% due 18/06/2039							
2.050% due 23/09/2036	400	309	0.07	6.327% due 22/12/2027				\$ 82 81 0.02							
3.125% due 15/05/2027	2,500	2,647	0.61	6.373% due 15/07/2026				Paragon Mortgages PLC							
Total Serbia		3,530	0.82	6.537% due 12/08/2033				6.270% due 15/05/2045							
<b>SINGAPORE</b>				<b>THAILAND</b>				Polaris PLC							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				5.985% due 23/12/2058							
CapitaLand Ascendas REIT				Thailand Government International Bond				Resloc UK PLC							
0.750% due 23/06/2028	1,000	948	0.22	3.390% due 17/06/2037				5.499% due 15/12/2043							
<b>SOVEREIGN ISSUES</b>				Thailand Government International Bond				Ripon Mortgages PLC							
Singapore Government International Bond				3.390% due 17/06/2037				5.920% due 28/08/2056							
2.250% due 01/08/2036	SGD 890	641	0.15	THB 30,641 951 0.22				RMAC PLC							
3.375% due 01/09/2033	260	209	0.05	<b>UNITED ARAB EMIRATES</b>				0.000% due 15/02/2047							
		850	0.20	<b>CORPORATE BONDS &amp; NOTES</b>				RMAC Securities PLC							
Total Singapore		1,798	0.42	Masdar Abu Dhabi Future Energy Co.				5.509% due 12/06/2044							
				4.875% due 25/07/2033				\$ 1,800 1,787 0.41				Stratton Mortgage Funding PLC			
												6.069% due 25/09/2051			
												6.120% due 12/03/2052			
												6.121% due 20/07/2060			
												1,104 1,408 0.33			
												Towd Point Mortgage Funding PLC			
												6.571% due 20/07/2045			
												832 1,064 0.25			
												Trinity Square PLC			
												6.070% due 15/07/2059			
												509 649 0.15			
												<b>SOVEREIGN ISSUES</b>			
												14,038 3.25			
												United Kingdom Gilt			
												0.125% due 22/03/2024 (e)			
												5,611 7,088 1.64			
												0.125% due 22/03/2051 (e)			
												295 300 0.07			
												0.125% due 22/03/2068 (e)			
												166 159 0.03			
												0.625% due 22/11/2042 (e)			
												178 221 0.05			
												0.625% due 22/10/2050			
												1,300 732 0.17			



## Schedule of Investments Global Advantage Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. TREASURY OBLIGATIONS</b>				<b>SHORT-TERM INSTRUMENTS</b>				<b>INVESTMENT FUNDS</b>			
<b>U.S. Treasury Bonds</b>				<b>ARGENTINA TREASURY BILLS</b>				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
1.625% due 15/11/2050	\$ 1,300	\$ 775	0.18	(34.368)% due				PIMCO Select Funds plc -			
1.875% due 15/02/2041	9,000	6,475	1.50	20/05/2024 (c)(d)	ARS 4,433	\$ 7	0.00	PIMCO US Dollar			
2.875% due 15/05/2052	300	239	0.05	<b>HUNGARY TREASURY BILLS</b>				Short-Term Floating			
4.000% due 15/11/2052	400	395	0.09	10.900% due				NAV Fund (g)	1,218,209	\$ 12,139	2.81
<b>U.S. Treasury Inflation Protected Securities (e)</b>				04/01/2024 (c)(d)	HUF 1,771,000	5,115	1.18	PIMCO Specialty Funds			
0.125% due 15/04/2025	3,157	3,044	0.70	<b>JAPAN TREASURY BILLS</b>				Ireland p.l.c. - PIMCO			
0.125% due 15/07/2030	2,040	1,844	0.43	(0.211)% due				China Bond Fund (g)	446,527	6,071	1.40
0.125% due 15/07/2031	1,263	1,123	0.26	29/01/2024 (c)(d)	¥ 202,000	1,433	0.33	<b>Total Investment Funds</b>			
0.125% due 15/01/2032	3,996	3,512	0.81	(0.207)% due					\$ 18,210	4.21	
0.250% due 15/01/2025	6,755	6,557	1.52	05/02/2024 (c)(d)	1,428,000	10,131	2.35				
0.250% due 15/02/2050	1,197	781	0.18	(0.193)% due							
0.500% due 15/01/2028	10,228	9,681	2.24	29/01/2024 (c)(d)	38,000	270	0.06				
0.625% due 15/07/2032	1,694	1,549	0.36	(0.189)% due							
0.750% due 15/07/2028	2,084	1,995	0.46	05/02/2024 (c)(d)	292,000	2,071	0.48				
1.125% due 15/01/2033	3,925	3,716	0.86								
<b>U.S. Treasury Notes</b>											
2.875% due 30/04/2025	9,300	9,099	2.11								
3.500% due 15/02/2033	1,300	1,261	0.29								
4.000% due 29/02/2028	300	301	0.07								
		<u>52,347</u>	<u>12.11</u>	Total Short-Term Instruments		<u>19,027</u>	<u>4.40</u>				
Total United States		<u>268,766</u>	<u>62.17</u>	<b>Total Transferable Securities</b>		<b>\$ 558,153</b>	<b>129.12</b>				

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 534	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (545)	\$ 534	\$ 534	0.12
<b>Total Repurchase Agreements</b>						<b>\$ (545)</b>	<b>\$ 534</b>	<b>\$ 534</b>	<b>0.12</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor March Futures	Long	03/2024	154	\$ 26	0.01
3-Month Euribor March Futures	Long	03/2025	154	139	0.03
3-Month Euribor September Futures	Short	09/2024	308	(203)	(0.05)
3-Month SOFR December Futures	Long	03/2024	7	(33)	(0.01)
3-Month SOFR December Futures	Short	03/2025	326	(427)	(0.10)
3-Month SOFR June Futures	Short	09/2024	25	(3)	0.00
3-Month SOFR June Futures	Long	09/2025	82	122	0.03
3-Month SOFR March Futures	Long	06/2024	276	112	0.03
3-Month SOFR September Futures	Short	12/2024	87	(56)	(0.01)
3-Month SOFR September Futures	Long	12/2025	82	122	0.03
Australia Government 3-Year Note March Futures	Short	03/2024	28	(20)	(0.01)
Australia Government 10-Year Bond March Futures	Short	03/2024	136	(317)	(0.07)
Canada Government 10-Year Bond March Futures	Long	03/2024	6	22	0.01
Euro-Bobl March Futures	Short	03/2024	55	(118)	(0.03)
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	5	(63)	(0.02)
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2024	149	(666)	(0.15)
Euro-Schatz March Futures	Short	03/2024	14	(10)	0.00
Japan Government 10-Year Bond March Futures	Short	03/2024	16	(138)	(0.03)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	10	(21)	(0.01)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	229	(619)	(0.14)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	94	(332)	(0.08)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	67	(381)	(0.09)
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	24	(222)	(0.05)
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	3	37	0.01
United Kingdom Long Gilt March Futures	Short	03/2024	220	(1,971)	(0.46)
				\$ (5,020)	(1.16)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (5,020)</b>	<b>(1.16)</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ford Motor Credit Co. LLC	5.000%	20/06/2025	\$ 400	\$ 8	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 10-Year Index	(1.000)%	20/06/2033	\$ 4,600	\$ (47)	(0.01)
CDX.IG-41 10-Year Index	(1.000)	20/12/2033	56,300	(652)	(0.15)
iTraxx Europe Main 40 10-Year Index	(1.000)	20/12/2033	€ 6,500	(92)	(0.02)
				\$ (791)	(0.18)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 5-Year Index	1.000%	20/06/2028	\$ 500	\$ 3	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	54,800	376	0.09
				\$ 379	0.09

## INTEREST RATE SWAPS

Pay/ Receive	Floating Rate	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	3.000%	17/06/2027	£ 11,700	\$ 28	0.01
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	3.000	17/06/2035	2,500	(6)	0.00
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	800	133	0.03
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	25,800	2,708	0.63
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	18,700	714	0.16
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	900	29	0.01
Receive <sup>(4)</sup>	1-Day INR-MIBOR Compounded-OIS	6.250	20/03/2029	INR 109,640	2	0.00
Pay	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2029	602,600	21	0.00
Receive <sup>(4)</sup>	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2034	56,810	(4)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	¥ 250,000	(34)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	230,000	(57)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	440,000	(68)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	280,000	251	0.06
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.550	14/09/2028	570,000	(56)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.789	23/01/2033	1,356,000	(81)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	300,000	298	0.07
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.850	20/09/2033	130,000	(4)	0.00
Receive <sup>(4)</sup>	1-Day SGD-SIBCSORA Compounded-OIS	2.750	20/03/2029	SGD 11,645	(82)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	\$ 10,400	844	0.19
Pay	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	10,080	(492)	(0.11)
Receive	1-Day USD-SOFR Compounded-OIS	1.249	31/08/2024	9,500	465	0.11
Receive	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2026	10,200	933	0.21
Receive	1-Day USD-SOFR Compounded-OIS	1.298	25/08/2024	8,100	406	0.09
Receive	1-Day USD-SOFR Compounded-OIS	1.430	31/03/2024	200	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.500	18/12/2024	200	14	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	9,900	(1,182)	(0.27)
Pay	1-Day USD-SOFR Compounded-OIS	1.518	20/01/2029	800	(86)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	20/01/2029	2,300	(234)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	26/01/2029	500	(50)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2024	10,740	72	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	19,230	265	0.06
Receive	1-Day USD-SOFR Compounded-OIS	1.850	21/04/2024	21,900	522	0.12
Pay	1-Day USD-SOFR Compounded-OIS	2.000	15/12/2051	2,000	(753)	(0.17)
Receive	1-Day USD-SOFR Compounded-OIS	2.209	31/03/2024	2,236	71	0.02
Pay	1-Day USD-SOFR Compounded-OIS	2.400	21/06/2024	600	(17)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	1,080	(74)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	400	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	900	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	1,200	(18)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.965	30/11/2026	16,400	400	0.09
Pay	1-Day USD-SOFR Compounded-OIS	2.968	30/06/2024	13,100	(307)	(0.07)
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	600	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	400	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	500	(7)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.070	15/11/2032	2,500	83	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.083	15/11/2032	2,300	74	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.086	15/11/2032	2,600	56	0.01

## Schedule of Investments Global Advantage Fund (Cont.)

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/Depreciation	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	3.088%	07/11/2024	\$ 300	\$ (3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	600	(13)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.106	15/11/2032	1,900	57	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.139	15/11/2032	2,400	66	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	600	(7)	0.00
Receive(4)	1-Day USD-SOFR Compounded-OIS	3.150	13/05/2025	32,800	229	0.05
Pay	1-Day USD-SOFR Compounded-OIS	3.163	30/09/2029	3,100	(72)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.173	15/11/2032	1,700	44	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.174	15/11/2032	1,800	45	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	600	(7)	0.00
Receive(4)	1-Day USD-SOFR Compounded-OIS	3.200	13/05/2025	2,700	25	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.203	05/10/2053	220	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	500	(5)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	30/09/2029	2,100	(43)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.240	03/10/2053	600	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	7,400	38	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	9,600	(1,160)	(0.27)
Pay	1-Day USD-SOFR Compounded-OIS	3.454	30/06/2029	2,900	(37)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	100	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	31,271	1,208	0.28
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	1,000	(9)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	1,300	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	1,600	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	900	(7)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	9,600	134	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	11,104	(354)	(0.08)
Receive(4)	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	150	(3)	0.00
Pay(4)	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	8,620	22	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	200	3	0.00
Receive(4)	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	150	(4)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	400	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	600	(17)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.857	31/03/2030	4,000	59	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.898	30/06/2029	3,200	37	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	500	(18)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.981	30/11/2027	8,600	103	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.988	30/11/2027	9,200	238	0.05
Receive(4)	1-Day USD-SOFR Compounded-OIS	4.000	20/03/2054	1,600	(29)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	500	(21)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.159	31/03/2025	14,500	209	0.05
Pay	1-Day USD-SOFR Compounded-OIS	4.193	30/11/2027	3,000	60	0.01
Receive(4)	1-Day USD-SOFR Compounded-OIS	4.228	30/08/2025	5,300	(22)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	54,396	(215)	(0.05)
Pay(4)	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	7,200	73	0.02
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	310	26	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	1,100	92	0.02
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	600	50	0.01
Receive	1-Year BRL-CDI	6.291	04/01/2027	BRL 1,600	29	0.01
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	CAD 6,700	(288)	(0.07)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	2,600	(112)	(0.03)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	1,600	(90)	(0.02)
Receive	3-Month CAD-Bank Bill	1.750	16/12/2046	1,400	122	0.03
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	3,700	(243)	(0.06)
Receive	3-Month CAD-Bank Bill	3.250	15/03/2033	1,900	26	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2033	5,700	174	0.04
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2053	2,400	(146)	(0.03)
Pay(4)	3-Month CAD-CAONREPO Compounded-OIS	3.500	10/05/2025	45,500	(73)	(0.02)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2033	4,600	(176)	(0.04)
Pay(4)	3-Month CAD-CAONREPO Compounded-OIS	4.600	30/08/2025	6,700	47	0.01
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 1,700	(73)	(0.02)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	4,400	(178)	(0.04)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.300	15/02/2027	1,700	(72)	(0.02)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	1,300	(51)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.500	15/09/2026	900	(45)	(0.01)
Receive(4)	3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 80,920	(64)	(0.02)
Pay(4)	3-Month KRW-KORIBOR	3.250	20/03/2029	KRW 1,508,010	6	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 350	(1)	0.00
Pay	3-Month NZD-BBR	3.250	21/03/2028	2,600	(252)	(0.06)
Pay	3-Month NZD-BBR	3.750	15/06/2027	4,100	20	0.00
Pay	3-Month NZD-BBR	4.000	14/06/2024	24,900	(80)	(0.02)
Pay(4)	3-Month NZD-BBR	4.750	20/03/2025	12,400	(15)	0.00
Pay(4)	3-Month NZD-BBR	5.250	20/03/2025	11,700	20	0.00
Pay	3-Month SEK-STIBOR	0.500	19/06/2024	SEK 12,700	(35)	(0.01)
Pay	3-Month SEK-STIBOR	1.000	19/06/2029	16,100	(145)	(0.03)
Receive	6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 5,700	466	0.11
Pay	6-Month AUD-BBR-BBSW	1.750	16/03/2027	1,900	(90)	(0.02)
Receive	6-Month AUD-BBR-BBSW	1.750	16/06/2031	1,750	176	0.04
Pay	6-Month AUD-BBR-BBSW	4.000	21/06/2033	14,600	109	0.02
Pay(4)	6-Month AUD-BBR-BBSW	4.250	15/09/2032	1,100	0	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	15/03/2033	12,400	(88)	(0.02)
Pay(4)	6-Month AUD-BBR-BBSW	4.500	15/09/2032	22,500	143	0.03
Pay(4)	6-Month AUD-BBR-BBSW	4.750	20/12/2033	28,700	401	0.09

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	0.054%	27/05/2050	€ 200	\$ 52	0.01
Receive	6-Month EUR-EURIBOR	0.064	17/11/2052	500	168	0.04
Receive	6-Month EUR-EURIBOR	0.450	15/12/2035	300	73	0.02
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	500	(17)	0.00
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	1,400	(90)	(0.02)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	900	(54)	(0.01)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	700	(44)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	1,600	(79)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	700	(34)	(0.01)
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	3,900	10	0.00
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	8,800	25	0.01
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	1,800	5	0.00
Pay	6-Month EUR-EURIBOR	2.250	26/04/2024	1,300	7	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	1,300	6	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	1,200	6	0.00
Pay	6-Month EUR-EURIBOR	2.250	21/09/2037	1,400	18	0.00
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	16,200	(1,846)	(0.43)
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	200	(4)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	100	(3)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	400	(15)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	100	(2)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	600	(15)	0.00
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	100	(4)	0.00
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	3.000	19/03/2027	17,660	223	0.05
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	3.000	15/03/2033	7,860	(104)	(0.02)
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	54,510	3,187	0.74
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	100	(5)	0.00
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	37,100	1,182	0.27
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	1,200	(45)	(0.01)
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	300	(21)	(0.01)
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	500	39	0.01
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	400	(29)	(0.01)
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	1,600	73	0.02
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	3.500	20/03/2026	22,100	312	0.07
Receive	6-Month EUR-EURIBOR	3.536	18/09/2025	26,000	(275)	(0.06)
Receive	6-Month NOK-NIBOR	1.635	18/03/2025	NOK 6,200	32	0.01
Receive	6-Month NOK-NIBOR	1.993	12/11/2024	4,200	25	0.01
Pay	28-Day MXN-TIIE	4.870	07/07/2025	MXN 41,500	(83)	(0.02)
Pay	28-Day MXN-TIIE	6.080	26/02/2025	10,500	(33)	(0.01)
Pay	28-Day MXN-TIIE	6.380	25/02/2025	12,300	(42)	(0.01)
Pay	28-Day MXN-TIIE	6.415	25/02/2025	300	(1)	0.00
					\$ 7,491	1.73
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 7,087</b>	<b>1.64</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

#### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750%	15/07/2024	8,600	\$ 17	\$ 6	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180	11/01/2024	1,900	54	203	0.04
BRC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	10,500	14	0	0.00
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750	10/07/2024	37,800	103	27	0.01
FAR	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	11,300	17	0	0.00
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	11,100	17	0	0.00
JPM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	13,000	17	1	0.00
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	12,200	17	1	0.00
							\$ 256	\$ 238	0.05



## Schedule of Investments Global Advantage Fund (Cont.)

### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	800	\$ 61	\$ 328	0.08

### WRITTEN OPTIONS

### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Put - OTC USD versus TWD	TWD 31.000	04/03/2024	580	\$ (8)	\$ (17)	(0.01)
JPM	Put - OTC USD versus TWD	31.000	01/03/2024	1,401	(19)	(40)	(0.01)
					\$ (27)	\$ (57)	(0.02)

### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310%	11/01/2024	16,900	\$ (55)	\$ (392)	(0.09)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.250	15/07/2024	8,600	(9)	(2)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	300	(1)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	300	(1)	0	0.00
	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	800	(61)	(304)	(0.07)
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	1,700	(13)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	1,700	(13)	(25)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.250	10/07/2024	37,800	(57)	(9)	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	400	(2)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	200	(1)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	400	(2)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	200	(1)	0	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	2,000	(16)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	2,000	(16)	(32)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	600	(5)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	600	(5)	(9)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	500	(2)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	500	(2)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	600	(3)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	300	(2)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	300	(1)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	100	0	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	500	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	500	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	600	(3)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	300	(2)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	300	(1)	0	0.00
JPM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	4,600	(33)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	500	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	500	(2)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	900	(3)	(14)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	900	(3)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	300	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	300	(1)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	100	0	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	300	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	300	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	100	0	0	0.00
							\$ (325)	\$ (832)	(0.19)

<sup>(1)</sup> Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	South Korea Government International Bond	(1.000)%	20/12/2028	\$ 1,000	\$ (29)	\$ (4)	\$ (33)	0.00
MYC	South Korea Government International Bond	(1.000)	20/12/2028	1,000	(29)	(5)	(34)	(0.01)
					\$ (58)	\$ (9)	\$ (67)	(0.01)

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/06/2025	\$ 500	\$ (12)	\$ 18	\$ 6	0.00
BRC	Italy Government International Bond	1.000	20/06/2025	400	(10)	14	4	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	500	(12)	18	6	0.00
					\$ (34)	\$ 50	\$ 16	0.00

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 700	\$ 527	\$ 3	\$ (1)	\$ 2	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	5,900	4,071	(1)	18	17	0.01
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	5,600	3,864	(11)	18	7	0.00
						\$ (9)	\$ 35	\$ 26	0.01

## INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.500%	20/09/2028	MYR 3,320	\$ 17	\$ (15)	\$ 2	0.00
GST	Receive	3-Month MYR-KLIBOR	3.500	20/09/2028	32,480	121	(99)	22	0.01
	Receive	3-Month MYR-KLIBOR	3.600	20/09/2028	4,230	0	(1)	(1)	(0.01)
	Receive	3-Month MYR-KLIBOR	3.750	20/09/2033	13,530	86	(64)	22	0.01
JPM	Receive	3-Month COP-IBR Compounded-OIS	5.960	11/02/2029	COP 15,800	0	0	0	0.00
						\$ 224	\$ (179)	\$ 45	0.01

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	\$ 694	AUD 1,048	\$ 21	\$ 0	\$ 21	0.01
	03/2024	1,719	CNH 12,391	31	0	31	0.01
BOA	01/2024	COP 2,851,625	\$ 746	10	0	10	0.00
	01/2024	£ 659	836	0	(4)	(4)	0.00
	01/2024	PEN 3,691	995	0	(2)	(2)	0.00
	01/2024	\$ 368	AUD 556	12	0	12	0.00
	01/2024	709	COP 2,851,625	26	0	26	0.01
	01/2024	7,378	¥ 1,088,722	350	0	350	0.08
	01/2024	448	NOK 4,762	21	0	21	0.00
	01/2024	854	NZD 1,401	33	0	33	0.01
	02/2024	8,586	CNY 60,682	0	(6)	(6)	0.00
	03/2024	IDR 1,569,517	\$ 100	0	(2)	(2)	0.00
	03/2024	\$ 2,113	CNH 15,305	49	0	49	0.01
	03/2024	735	COP 2,851,625	0	(10)	(10)	0.00
	03/2024	47	INR 3,947	0	0	0	0.00
	04/2024	340	KZT 171,575	27	0	27	0.01
	06/2024	KRW 64,801	\$ 50	0	(1)	(1)	0.00
BPS	01/2024	DKK 25,830	3,810	0	(19)	(19)	0.00
	01/2024	€ 1,230	1,342	0	(17)	(17)	0.00
	01/2024	£ 1,468	1,863	0	(9)	(9)	0.00
	01/2024	HUF 62,063	177	0	(2)	(2)	0.00
	01/2024	KRW 130,724	100	0	(1)	(1)	0.00
	01/2024	PEN 323	87	0	0	0	0.00
	01/2024	\$ 674	AUD 1,000	9	0	9	0.00
	01/2024	256	BRL 1,252	2	0	2	0.00
	01/2024	4,083	€ 3,745	55	0	55	0.01
	01/2024	4	HUF 1,426	0	0	0	0.00
	01/2024	50	IDR 773,309	0	0	0	0.00

## Schedule of Investments Global Advantage Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 2,483	ZAR 46,025	\$ 31	\$ 0	\$ 31	0.01
	02/2024	CNY 30	\$ 4	0	0	0	0.00
	02/2024	TWD 19,350	609	0	(31)	(31)	(0.01)
	02/2024	\$ 15,245	CNY 108,220	56	0	56	0.01
	03/2024	CNH 15,792	\$ 2,176	0	(54)	(54)	(0.01)
	03/2024	IDR 5,320,995	347	2	0	2	0.00
	03/2024	INR 91,173	1,093	1	0	1	0.00
	03/2024	TWD 15,745	501	0	(20)	(20)	0.00
	03/2024	\$ 3,134	CNH 22,574	54	0	54	0.01
	03/2024	276	IDR 4,255,165	0	0	0	0.00
	03/2024	164	INR 13,711	0	0	0	0.00
	03/2024	15	THB 538	0	0	0	0.00
BRC	06/2024	KRW 1,793,286	\$ 1,373	0	(23)	(23)	(0.01)
	01/2024	129,230	100	0	0	0	0.00
	01/2024	\$ 2,167	PLN 9,474	242	0	242	0.06
	01/2024	99	ZAR 1,849	2	0	2	0.00
	03/2024	CNH 5,631	\$ 792	0	(3)	(3)	0.00
	03/2024	\$ 50	IDR 776,911	0	0	0	0.00
	03/2024	1	THB 23	0	0	0	0.00
CBK	06/2024	KRW 1,775,575	\$ 1,360	0	(22)	(22)	(0.01)
	01/2024	AUD 312	211	0	(2)	(2)	0.00
	01/2024	BRL 45,762	9,398	0	(23)	(23)	(0.01)
	01/2024	CHF 1,625	1,873	0	(59)	(59)	(0.01)
	01/2024	DKK 3,120	454	0	(9)	(9)	0.00
	01/2024	HUF 2,802	8	0	0	0	0.00
	01/2024	IDR 771,427	50	0	0	0	0.00
	01/2024	¥ 379,100	2,685	0	(6)	(6)	0.00
	01/2024	MXN 1,096	60	0	(5)	(5)	0.00
	01/2024	\$ 496	AUD 737	7	0	7	0.00
	01/2024	481	£ 380	3	0	3	0.00
	01/2024	296	MXN 5,220	11	0	11	0.00
	01/2024	108	NOK 1,152	6	0	6	0.00
	01/2024	128	PLN 515	3	0	3	0.00
	02/2024	260	BRL 1,278	2	0	2	0.00
	03/2024	CNH 20,502	\$ 2,891	0	(5)	(5)	0.00
	03/2024	CNY 1,954	275	0	(1)	(1)	0.00
	03/2024	PEN 1,220	324	0	(5)	(5)	0.00
	03/2024	\$ 596	BRL 2,950	8	0	8	0.00
	03/2024	896	CNH 6,406	9	0	9	0.00
	03/2024	1,416	IDR 22,295,057	30	0	30	0.01
	04/2024	9,136	BRL 44,935	38	0	38	0.01
	04/2024	1,038	VND 25,691,912	29	0	29	0.01
DUB	06/2024	KRW 960,756	\$ 745	0	(3)	(3)	0.00
	01/2024	HUF 71,734	193	0	(14)	(14)	0.00
	01/2024	\$ 52	CNY 369	0	0	0	0.00
	03/2024	1,011	CNH 7,284	18	0	18	0.00
	03/2024	969	SGD 1,283	7	0	7	0.00
GLM	06/2024	KRW 1,919,550	\$ 1,475	0	(20)	(20)	0.00
	01/2024	AUD 707	474	0	(9)	(9)	0.00
	01/2024	DKK 34,220	5,048	0	(25)	(25)	(0.01)
	01/2024	\$ 8,630	BRL 43,477	320	0	320	0.07
	01/2024	3,598	CHF 3,153	150	0	150	0.03
	01/2024	445	£ 349	0	0	0	0.00
	01/2024	8,633	MXN 151,401	267	0	267	0.06
	01/2024	1,060	PLN 4,246	19	0	19	0.00
	03/2024	CNH 16,517	\$ 2,290	0	(43)	(43)	(0.01)
	03/2024	\$ 656	CNH 4,736	13	0	13	0.00
	03/2024	372	IDR 5,706,207	0	(2)	(2)	0.00
	03/2024	310	TWD 9,607	8	0	8	0.00
JPM	01/2024	HUF 155,620	\$ 443	0	(7)	(7)	0.00
	01/2024	\$ 100	IDR 1,538,700	0	0	0	0.00
	01/2024	50	KRW 64,807	0	0	0	0.00
	02/2024	CNY 50,028	\$ 6,965	0	(108)	(108)	(0.03)
	02/2024	\$ 422	BRL 2,072	3	0	3	0.00
	02/2024	16,775	INR 1,401,374	27	0	27	0.01
	03/2024	IDR 4,788,647	\$ 309	0	(2)	(2)	0.00
	03/2024	TWD 19,486	627	0	(19)	(19)	0.00
	03/2024	\$ 579	CNH 4,145	6	0	6	0.00
	03/2024	49	INR 4,110	0	0	0	0.00
	03/2024	700	TWD 21,715	18	0	18	0.00
MBC	06/2024	KRW 2,103,169	\$ 1,620	0	(17)	(17)	0.00
	10/2024	¥ 110,000	890	78	0	78	0.02
	01/2024	CAD 4,884	3,609	0	(95)	(95)	(0.02)
	01/2024	¥ 234,600	1,646	0	(19)	(19)	0.00
	01/2024	\$ 326	AUD 492	10	0	10	0.00
	01/2024	1,025	DKK 7,080	25	0	25	0.01
	01/2024	1,106	€ 1,011	11	0	11	0.00
	01/2024	376	HUF 137,894	21	0	21	0.01
	02/2024	CNY 2,049	\$ 284	0	(5)	(5)	0.00
	02/2024	\$ 495	CNY 3,568	10	0	10	0.00
	03/2024	CNH 25,348	\$ 3,500	0	(80)	(80)	(0.02)
	03/2024	TWD 487	15	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
MYI	03/2024	\$ 506	CNH 3,601	\$ 3	\$ 0	\$ 3	0.00	
	03/2024	1,005	PHP 56,229	10	0	10	0.00	
	10/2024	¥ 340,000	\$ 2,725	217	0	217	0.05	
	01/2024	DKK 1,735	257	0	(1)	(1)	0.00	
	01/2024	€ 28,634	31,472	0	(166)	(166)	(0.04)	
	01/2024	HUF 704	2	0	0	0	0.00	
	01/2024	MYR 557	119	0	(2)	(2)	0.00	
	01/2024	\$ 3,512	CNY 25,236	53	0	53	0.01	
	01/2024	2	€ 2	0	0	0	0.00	
	01/2024	2,805	¥ 413,568	130	0	130	0.03	
	02/2024	12,311	CNY 87,698	89	0	89	0.02	
	03/2024	1,544	CNH 11,133	29	0	29	0.01	
	03/2024	3,094	IDR 47,687,837	4	(6)	(2)	0.00	
	03/2024	214	ILS 772	1	0	1	0.00	
	06/2024	KRW 1,103,551	\$ 848	0	(11)	(11)	0.00	
	10/2024	¥ 600,000	4,906	480	0	480	0.11	
	RBC	03/2024	\$ 213	IDR 3,292,435	1	0	1	0.00
		04/2024	12	MXN 216	0	0	0	0.00
	RYL	01/2024	AUD 707	\$ 475	0	(7)	(7)	0.00
	SCX	01/2024	MYR 204	44	0	(1)	(1)	0.00
	01/2024	\$ 3,618	CNY 25,996	55	0	55	0.01	
	01/2024	2,817	SEK 29,255	87	0	87	0.02	
	02/2024	CNY 25,887	\$ 3,608	0	(52)	(52)	(0.01)	
	02/2024	\$ 21	CNY 151	0	0	0	0.00	
	03/2024	IDR 788,880	\$ 50	0	(1)	(1)	0.00	
	03/2024	TWD 46,401	1,495	0	(42)	(42)	(0.01)	
	03/2024	\$ 1,407	CNH 10,187	32	0	32	0.01	
	03/2024	1,072	HKD 8,353	0	0	0	0.00	
	03/2024	292	IDR 4,500,602	2	(2)	0	0.00	
	03/2024	158	INR 13,251	0	0	0	0.00	
	03/2024	1,557	THB 53,823	30	0	30	0.01	
	03/2024	920	TWD 28,601	28	0	28	0.01	
SOG	06/2024	KRW 915,660	\$ 705	0	(7)	(7)	0.00	
	02/2024	\$ 812	RON 3,722	14	0	14	0.00	
SSB	03/2024	TWD 5,202	\$ 165	0	(7)	(7)	0.00	
	01/2024	CLP 214,482	243	0	(3)	(3)	0.00	
	01/2024	\$ 439	£ 349	6	0	6	0.00	
TOR	03/2024	299	INR 24,955	0	0	0	0.00	
	01/2024	4,637	¥ 680,116	191	0	191	0.04	
	02/2024	¥ 1,720,000	\$ 11,624	0	(635)	(635)	(0.15)	
	03/2024	IDR 780,507	49	0	(1)	(1)	0.00	
UAG	03/2024	\$ 682	CNH 4,927	13	0	13	0.00	
	01/2024	£ 7,618	\$ 9,641	0	(71)	(71)	(0.02)	
	01/2024	HUF 6,200	17	0	(1)	(1)	0.00	
	01/2024	\$ 209	BRL 1,033	4	0	4	0.00	
	01/2024	173	HUF 63,543	10	0	10	0.00	
	01/2024	100	MXN 1,769	4	0	4	0.00	
	01/2024	2,483	NOK 26,491	126	0	126	0.03	
	01/2024	317	SEK 3,180	0	(1)	(1)	0.00	
	01/2024	1,029	ZAR 19,639	44	0	44	0.01	
	03/2024	762	CZK 16,964	0	(5)	(5)	0.00	
				\$ 3,854	\$ (1,832)	\$ 2,022	0.47	

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 1,630	\$ 1,079	\$ 0	\$ (33)	\$ (33)	(0.01)
BOA	01/2024	865	572	0	(18)	(18)	0.00
	01/2024	£ 254	322	0	(2)	(2)	0.00
	01/2024	¥ 517,889	3,509	0	(166)	(166)	(0.04)
	01/2024	NOK 1,165	110	0	(5)	(5)	0.00
	01/2024	NZD 652	397	0	(16)	(16)	0.00
BPS	01/2024	DKK 1,531	226	0	(1)	(1)	0.00
	01/2024	€ 923	1,013	1	(8)	(7)	0.00
	01/2024	£ 507	643	0	(3)	(3)	0.00
	01/2024	¥ 368,245	2,510	0	(104)	(104)	(0.02)
BRC	01/2024	\$ 2,844	CHF 2,481	105	0	105	0.02
CBK	01/2024	NOK 282	\$ 26	0	(1)	(1)	0.00
	01/2024	SEK 26	2	0	0	0	0.00
	01/2024	\$ 4,492	CHF 3,914	160	0	160	0.04
	01/2024	0	DKK 2	0	0	0	0.00
	01/2024	191	€ 173	0	0	0	0.00
	01/2024	0	NOK 0	0	0	0	0.00
GLM	01/2024	CAD 3,527	\$ 2,595	0	(80)	(80)	(0.02)
	01/2024	\$ 40,629	CHF 35,605	1,696	0	1,696	0.39
MBC	01/2024	AUD 986	\$ 654	0	(19)	(19)	0.00

## Schedule of Investments Global Advantage Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	CAD 281	\$ 207	\$ 0	\$ (5)	\$ (5)	0.00
	01/2024	€ 21,904	24,083	0	(119)	(119)	(0.03)
	01/2024	£ 148	188	0	0	0	0.00
MYI	01/2024	¥ 196,728	1,334	0	(62)	(62)	(0.01)
	01/2024	\$ 39,511	CHF 34,490	1,490	0	1,490	0.34
SCX	01/2024	SEK 8,947	\$ 861	0	(27)	(27)	(0.01)
UAG	01/2024	DKK 2,031	298	0	(3)	(3)	0.00
	01/2024	£ 2,754	3,485	0	(26)	(26)	(0.01)
	01/2024	NOK 6,483	608	0	(31)	(31)	(0.01)
				\$ 3,452	\$ (729)	\$ 2,723	0.63

As at 31 December 2023, the Institutional EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 2,977	\$ 1,972	\$ 0	\$ (60)	\$ (60)	(0.01)
BOA	01/2024	£ 249	316	0	(1)	(1)	0.00
	01/2024	¥ 977,859	6,626	0	(314)	(314)	(0.07)
	01/2024	NOK 2,138	201	0	(10)	(10)	0.00
	01/2024	NZD 817	497	0	(20)	(20)	(0.01)
BPS	01/2024	DKK 2,850	420	0	(2)	(2)	0.00
	01/2024	€ 14	15	0	0	0	0.00
	01/2024	£ 949	1,204	0	(6)	(6)	0.00
	01/2024	¥ 626,927	4,274	0	(175)	(175)	(0.04)
	01/2024	\$ 2,131	€ 1,954	27	0	27	0.01
BRC	01/2024	0	CHF 0	0	0	0	0.00
CBK	01/2024	€ 6	\$ 7	0	0	0	0.00
	01/2024	NOK 517	48	0	(3)	(3)	0.00
	01/2024	SEK 48	5	0	0	0	0.00
	01/2024	\$ 0	DKK 1	0	0	0	0.00
	01/2024	11	€ 10	0	0	0	0.00
	01/2024	0	NOK 1	0	0	0	0.00
GLM	01/2024	CAD 6,655	\$ 4,897	0	(151)	(151)	(0.04)
	01/2024	CHF 1,952	2,227	0	(93)	(93)	(0.02)
	01/2024	DKK 3,776	557	0	(3)	(3)	0.00
MBC	01/2024	AUD 2,328	1,543	0	(46)	(46)	(0.01)
	01/2024	CAD 378	279	0	(7)	(7)	0.00
	01/2024	€ 20	22	0	0	0	0.00
	01/2024	¥ 16,937	119	0	(1)	(1)	0.00
	01/2024	\$ 1,012	€ 922	6	0	6	0.00
MYI	01/2024	¥ 371,455	\$ 2,520	0	(117)	(117)	(0.03)
	01/2024	\$ 75,622	€ 68,802	398	0	398	0.09
SCX	01/2024	SEK 16,648	\$ 1,603	0	(49)	(49)	(0.01)
UAG	01/2024	AUD 1,129	749	0	(22)	(22)	(0.01)
	01/2024	£ 5,158	6,528	0	(48)	(48)	(0.01)
	01/2024	NOK 11,895	1,115	0	(56)	(56)	(0.01)
	01/2024	\$ 39,650	€ 36,047	178	0	178	0.04
				\$ 609	\$ (1,184)	\$ (575)	(0.13)

As at 31 December 2023, the Institutional NOK (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 782	\$ 518	\$ 0	\$ (16)	\$ (16)	0.00
BOA	01/2024	782	517	0	(16)	(16)	0.00
	01/2024	£ 136	172	0	(1)	(1)	0.00
	01/2024	¥ 237,879	1,612	0	(76)	(76)	(0.02)
	01/2024	NZD 253	154	0	(6)	(6)	0.00
	01/2024	\$ 13,953	NOK 148,353	657	0	657	0.15
BPS	01/2024	AUD 95	\$ 65	0	0	0	0.00
	01/2024	DKK 756	112	0	(1)	(1)	0.00
	01/2024	€ 396	432	0	(5)	(5)	0.00
	01/2024	£ 233	296	0	(2)	(2)	0.00
	01/2024	¥ 175,550	1,196	0	(50)	(50)	(0.01)
BRC	01/2024	DKK 1,004	147	0	(2)	(2)	0.00
	01/2024	\$ 0	CHF 0	0	0	0	0.00
CBK	01/2024	€ 190	\$ 209	0	(1)	(1)	0.00
	01/2024	£ 72	91	0	(1)	(1)	0.00
	01/2024	SEK 12	1	0	0	0	0.00
	01/2024	\$ 0	DKK 2	0	0	0	0.00
	01/2024	6,550	NOK 70,101	354	0	354	0.08
GLM	01/2024	CAD 1,750	\$ 1,290	0	(37)	(37)	(0.01)
	01/2024	CHF 492	561	0	(23)	(23)	(0.01)
	01/2024	\$ 7	NOK 74	0	0	0	0.00
JPM	01/2024	CAD 111	\$ 84	0	0	0	0.00
MBC	01/2024	132	98	0	(3)	(3)	0.00
	01/2024	€ 10,310	11,336	0	(56)	(56)	(0.01)
	01/2024	¥ 16,187	114	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 230	NOK 2,506	\$ 17	\$ 0	\$ 17	0.00
MYI	01/2024	¥ 90,362	\$ 613	0	(28)	(28)	(0.01)
SCX	01/2024	SEK 4,137	398	0	(12)	(12)	0.00
UAG	01/2024	£ 1,266	1,603	0	(12)	(12)	0.00
	01/2024	\$ 20,502	NOK 218,539	1,021	0	1,021	0.23
				\$ 2,049	\$ (349)	\$ 1,700	0.39
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 5,567</b>	<b>1.29</b>

## SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/01/2039	\$ 7,000	\$ (6,277)	(1.45)
2.000% due 01/01/2054	27,750	(22,685)	(5.25)
3.000% due 01/03/2054	2,500	(2,217)	(0.52)
5.500% due 01/01/2054	10,900	(10,948)	(2.53)
<b>Total Securities Sold Short</b>		<b>\$ (42,127)</b>	<b>(9.75)</b>
<b>Total Investments</b>		<b>\$ 542,404</b>	<b>125.47</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (110,114)</b>	<b>(25.47)</b>
<b>Net Assets</b>		<b>\$ 432,290</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Restricted Securities (31 December 2022: 0.46%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG 3.035% due 28/05/2032	21/06/2021	\$ 1,061	\$ 878	0.20
DrillCo Holding Lux S.A.	08/06/2023	321	399	0.09
		\$ 1,382	\$ 1,277	0.29

Security with an aggregate fair value of \$Nil (31 December 2022: \$1,525) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$14,326 (31 December 2022: \$13,884) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$870 (31 December 2022: \$1,120) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 556,360	\$ 1,793	\$ 558,153
Investment Funds	18,210	0	0	18,210
Repurchase Agreements	0	534	0	534
Financial Derivative Instruments <sup>(3)</sup>	(3,319)	10,953	0	7,634
Securities Sold Short	0	(42,127)	0	(42,127)
<b>Totals</b>	<b>\$ 14,891</b>	<b>\$ 525,720</b>	<b>\$ 1,793</b>	<b>\$ 542,404</b>

## Schedule of Investments Global Advantage Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 442,801	\$ 831	\$ 443,632
Investment Funds	18,242	0	0	18,242
Repurchase Agreements	0	1,408	0	1,408
Financial Derivative Instruments <sup>(3)</sup>	4,652	(41)	0	4,611
Securities Sold Short	0	(28,813)	0	(28,813)
<b>Totals</b>	<b>\$ 22,894</b>	<b>\$ 415,355</b>	<b>\$ 831</b>	<b>\$ 439,080</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (55)	\$ 0	\$ (55)	\$ 7	\$ 0	\$ 7
BOA	332	(270)	62	1,000	(730)	270
BOM	N/A	N/A	N/A	24	0	24
BPS	(275)	280	5	(629)	560	(69)
BRC	326	(230)	96	272	0	272
BSH	N/A	N/A	N/A	3	0	3
CBK	559	(600)	(41)	1,063	(1,120)	(57)
CLY	N/A	N/A	N/A	(8)	0	(8)
DUB	(17)	(50)	(67)	(125)	20	(105)
FAR	(5)	0	(5)	N/A	N/A	N/A
GLM	1,938	(1,980)	(42)	150	(370)	(220)
GST	10	0	10	4	0	4
HUS	N/A	N/A	N/A	(4)	0	(4)
IND	N/A	N/A	N/A	110	0	110
JPM	(82)	0	(82)	1,248	(760)	488
MBC	(127)	320	193	264	(90)	174
MYC	(42)	0	(42)	(5)	0	(5)
MYI	2,281	(2,710)	(429)	(909)	540	(369)
RBC	1	0	1	116	0	116
RYL	(7)	0	(7)	(2)	0	(2)
SCX	41	0	41	992	(910)	82
SOG	7	0	7	77	(70)	7
SSB	3	0	3	N/A	N/A	N/A
TOR	(432)	270	(162)	6	0	6
UAG	1,111	(1,380)	(269)	85	0	85

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	74.54	65.89
Transferable securities dealt in on another regulated market*	54.44	41.33
Other transferable securities	0.14	0.88
Investment funds	4.21	4.44
Repurchase agreements	0.12	0.34
Financial derivative instruments dealt in on a regulated market	(1.16)	1.08
Centrally cleared financial derivative instruments	1.64	(0.87)
OTC financial derivative instruments	1.29	0.91
Securities sold short	(9.75)	(7.03)
Reverse repurchase agreements	N/A	(0.37)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Argentina	0.03	0.02
Australia	1.65	1.74
Brazil	0.00	0.76
Bulgaria	0.43	N/A
Canada	1.57	0.73
Cayman Islands	3.87	5.78
Chile	0.29	0.56
China	0.07	N/A
Colombia	0.50	0.02
Czech Republic	0.11	0.10
Denmark	2.49	2.67
Dominican Republic	0.30	0.16
France	2.78	2.83
Germany	2.02	2.33
Guatemala	0.09	0.10
Hong Kong	N/A	0.21
Hungary	1.38	0.03
Indonesia	1.11	1.10
Ireland	4.79	5.34
Israel	1.88	0.98
Italy	7.28	7.32
Ivory Coast	0.53	0.35
Japan	6.33	4.40
Kazakhstan	0.43	N/A
Luxembourg	1.24	0.67
Malaysia	0.46	0.98
Mexico	N/A	0.28
Morocco	N/A	0.37
Multinational	0.21	0.25
Netherlands	1.28	1.59
New Zealand	0.07	0.07
Norway	0.19	0.20
Peru	0.50	1.68
Philippines	0.08	0.08
Poland	0.78	0.03
Portugal	0.18	0.09
Qatar	0.07	0.08
Romania	1.07	0.63
Russia	0.08	0.20
Saudi Arabia	0.83	N/A
Serbia	0.82	0.88
Singapore	0.42	0.20
Slovenia	0.19	0.18
South Africa	0.09	0.09
South Korea	2.67	0.78
Spain	0.87	1.04
Supranational	0.67	0.71
Switzerland	1.10	1.64
Thailand	0.22	0.26
United Arab Emirates	0.46	0.05
United Kingdom	8.07	9.05
United States	62.17	45.54
Short-Term Instruments	4.40	2.95
Investment Funds	4.21	4.44
Repurchase Agreements	0.12	0.34
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(1.16)	1.09
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.18)	(0.15)
Credit Default Swaps on Credit Indices — Sell Protection	0.09	N/A
Interest Rate Swaps — Basis Swaps	N/A	0.01
Interest Rate Swaps	1.73	(0.73)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.05	0.05
Options on Securities	0.08	0.08
Written Options		
Foreign Currency Options	(0.02)	N/A
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.19)	(0.27)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.01
Cross-Currency Swaps	0.01	0.00
Interest Rate Swaps	0.01	0.00
Forward Foreign Currency Contracts	0.47	0.37
Hedged Forward Foreign Currency Contracts	0.89	0.68
Securities Sold Short	(9.75)	(7.03)
Other Current Assets & Liabilities	(25.47)	(6.97)
Net Assets	100.00	100.00



## Schedule of Investments Global Bond Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>AUSTRALIA</b>				<b>FINLAND</b>			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
RESIMAC Bastille Trust	\$ 631	\$ 631	0.00	6.390% due 05/09/2057				1.000% due 01/10/2053	DKK 34,560	\$ 3,967	0.03
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
Australia Government International Bond	AUD 146,900	92,252	0.71	6.827% due 16/05/2030	\$ 5,206	\$ 5,200	0.04	1.500% due 01/10/2053	8,425	1,016	0.01
0.500% due 21/09/2026	14,400	8,155	0.06	6.827% due 20/01/2031	3,129	3,133	0.02	2.000% due 01/10/2050	0	0	0.00
1.000% due 21/12/2030	13,600	7,538	0.06	<b>Palmer Square CLO Ltd.</b>				2.500% due 01/04/2036	0	0	0.00
1.250% due 21/05/2032	16,900	6,818	0.05	6.794% due 17/01/2031	2,466	2,470	0.02	2.500% due 01/04/2047	0	0	0.00
1.750% due 21/06/2051	17,800	11,288	0.09	<b>Regatta Funding Ltd.</b>				3.000% due 01/07/2046	0	0	0.00
2.500% due 21/05/2030	108,700	77,379	0.59	6.914% due 17/10/2030	6,595	6,593	0.05	4.820% due 01/01/2038	0	0	0.00
4.500% due 21/04/2033		203,430	1.56	<b>Sound Point CLO Ltd.</b>				Total Denmark		264,682	2.02
Total Australia		204,061	1.56	6.741% due 26/07/2031	1,191	1,190	0.01	<b>FINLAND</b>			
<b>CANADA</b>				<b>VENTURE CLO Ltd.</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				6.535% due 15/04/2027	837	837	0.01	<b>Nordea Kiinnittysluottopankki Oyj</b>			
Fairfax Financial Holdings Ltd.	€ 12,300	12,989	0.10	<b>2.528% due 18/11/2027</b>				0.625% due 23/05/2025	€ 1,000	1,067	0.01
Royal Bank of Canada	\$ 20,400	20,563	0.15	<b>Gaci First Investment Co.</b>				<b>FRANCE</b>			
4.851% due 14/12/2026		33,552	0.25	4.750% due 14/02/2030	23,000	23,029	0.18	<b>CORPORATE BONDS &amp; NOTES</b>			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				4.875% due 14/02/2035	22,100	21,633	0.17	<b>BNP Paribas S.A.</b>			
Real Estate Asset Liquidity Trust	CAD 5,218	3,799	0.03	5.125% due 14/02/2053	14,400	13,077	0.10	2.219% due 09/06/2026	\$ 5,200	4,967	0.04
<b>SOVEREIGN ISSUES</b>				<b>KSA Sukuk Ltd.</b>				<b>Dexia Credit Local S.A.</b>			
Canada Government International Bond	650	470	0.00	5.268% due 25/10/2028	8,500	8,839	0.07	0.000% due 21/01/2028 (c)	€ 9,100	9,079	0.07
2.750% due 01/12/2033	115,680	88,872	0.68	<b>QNB Finance Ltd.</b>				0.500% due 17/01/2025	2,300	2,469	0.02
Canadian Government Real Return Bond				1.375% due 26/01/2026	2,060	1,906	0.01	<b>Societe Generale S.A.</b>			
1.500% due 01/12/2044 (e)	10,701	8,035	0.06	Sands China Ltd.				1.488% due 14/12/2026	\$ 21,700	19,989	0.15
CPPIB Capital, Inc.	€ 2,200	1,829	0.02	5.375% due 08/08/2025	4,100	4,046	0.03	2.226% due 21/01/2026	24,200	23,255	0.18
Ontario Teachers' Finance Trust	9,700	7,405	0.06	5.650% due 08/08/2028	9,300	9,228	0.07	2.797% due 19/01/2028	17,500	16,131	0.12
Province of Ontario	30,200	27,694	0.21	<b>Suci Second Investment Co.</b>				6.446% due 10/01/2029	3,100	3,209	0.02
0.010% due 25/11/2030		134,305	1.03	6.000% due 25/10/2028	29,600	31,319	0.24	6.691% due 10/01/2034	25,400	26,850	0.21
Total Canada		171,656	1.31	<b>Total Cayman Islands</b>				<b>SOVEREIGN ISSUES</b>			
<b>CAYMAN ISLANDS</b>				<b>CHINA</b>				<b>France Government International Bond</b>			
<b>ASSET-BACKED SECURITIES</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
Apidos CLO	\$ 4,387	4,386	0.03	<b>China Government International Bond</b>				0.500% due 25/06/2044	€ 6,750	4,673	0.04
6.735% due 15/04/2031	12,240	12,253	0.09	3.190% due 15/04/2053	CNY 61,240	9,190	0.07	0.500% due 25/05/2072	15,250	7,069	0.05
Atlas Senior Loan Fund Ltd.	5,423	5,416	0.04	<b>CZECH REPUBLIC</b>				0.750% due 25/05/2052	115,450	73,154	0.56
6.847% due 20/10/2031				<b>SOVEREIGN ISSUES</b>				2.000% due 25/05/2048	73,081	66,798	0.51
Benefit Street Partners CLO Ltd.	8,067	8,053	0.06	<b>Czech Republic Government International Bond</b>				3.250% due 25/05/2045	19,100	22,022	0.17
6.767% due 20/04/2031				2.500% due 25/08/2028	CZK 2,900	123	0.00	<b>173,716 1.33</b>			
BlueMountain CLO Ltd.	8,171	8,164	0.06	<b>DENMARK</b>				Total France		279,665	2.14
6.735% due 15/07/2031				<b>CORPORATE BONDS &amp; NOTES</b>				<b>GERMANY</b>			
Carbone CLO Ltd.	6,075	6,079	0.05	Jyske Realkredit A/S				<b>CORPORATE BONDS &amp; NOTES</b>			
6.817% due 20/01/2031				1.000% due 01/10/2050	DKK 502,190	56,181	0.43	<b>Aareal Bank AG</b>			
Carlyle Global Market Strategies CLO Ltd.	5,527	5,522	0.04	1.500% due 01/10/2037	0	0	0.00	0.625% due 14/02/2025	\$ 800	761	0.01
6.755% due 15/10/2030	2,349	2,350	0.02	1.500% due 01/07/2050	0	0	0.00	<b>Deutsche Bank AG</b>			
Catamaran CLO Ltd.	17,486	17,484	0.13	1.500% due 01/10/2050	0	0	0.00	0.050% due 20/11/2024	€ 19,600	20,987	0.16
6.774% due 22/04/2030				2.000% due 01/10/2047	0	0	0.00	1.375% due 03/09/2026	32,100	33,985	0.26
CBAM Ltd.	14,043	14,044	0.11	2.000% due 01/10/2050	0	0	0.00	1.375% due 17/02/2032	14,300	13,004	0.10
6.927% due 20/07/2030				2.500% due 01/10/2047	0	0	0.00	1.625% due 20/01/2027	8,100	8,414	0.07
Deer Creek CLO Ltd.	3,270	3,268	0.03	<b>Nordea Kredit Realkreditaktieselskab</b>				1.750% due 19/11/2030	20,500	19,716	0.15
6.857% due 20/10/2030				1.000% due 01/10/2050	499,681	55,351	0.42	1.875% due 23/02/2028	5,900	6,132	0.05
Dryden Senior Loan Fund	9,771	9,760	0.07	1.500% due 01/10/2037	0	0	0.00	2.625% due 16/12/2024	£ 23,600	29,172	0.22
6.625% due 15/04/2031				1.500% due 01/10/2050	0	0	0.00	3.729% due 14/01/2032 (h)	\$ 2,000	1,677	0.01
ICG U.S. CLO Ltd.	12,705	12,709	0.10	1.500% due 01/10/2053	39,799	4,809	0.04	3.961% due 26/11/2025	26,750	26,317	0.20
6.754% due 22/07/2031				2.000% due 01/10/2037	0	0	0.00	4.100% due 13/01/2026	1,800	1,751	0.01
Marble Point CLO Ltd.	12,806	12,809	0.10	2.000% due 01/10/2047	0	0	0.00	<b>IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)</b>			
6.837% due 18/12/2030				2.000% due 01/10/2050	0	0	0.00	3.750% due 15/09/2026 (b)	€ 12,050	13,161	0.10
<b>INTERNATIONAL</b>				2.500% due 01/10/2037	0	0	0.00	<b>Kreditanstalt fuer Wiederaufbau</b>			
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				2.500% due 01/10/2047	0	0	0.00	5.000% due 19/03/2024	AUD 1,500	1,025	0.01
<b>Project Mercury</b>				<b>Realkredit Danmark A/S</b>				<b>Total Germany</b>			
8.127% due 11/08/2030	€ 25,000	27,703	0.21	1.000% due 01/10/2050	115,699	13,421	0.10	<b>176,102 1.35</b>			



# Schedule of Investments Global Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>MULTINATIONAL</b>				<b>PORTUGAL</b>				2.125% due 10/06/2027 KRW 16,365,000 \$ 12,273 0.09			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				2.375% due 10/12/2027 14,900,000 11,233 0.08			
Preferred Term Securities Ltd.				Banco Espirito Santo S.A.				2.375% due 10/12/2028 113,474,130 85,023 0.65			
5.956% due 22/12/2036	\$ 8,587	\$ 8,115	0.06	4.000% due 21/01/2019 ^	€ 6,900	\$ 2,096	0.02	2.625% due 10/06/2028	79,616,800	60,509	0.46
6.046% due 22/03/2038	2,913	2,621	0.02	4.750% due 15/01/2018 ^	1,900	577	0.00	3.250% due 10/03/2028	26,805,520	21,088	0.16
Total Multinational		10,736	0.08	Total Portugal		2,673	0.02	3.250% due 10/06/2033	50,045,520	39,069	0.30
<b>NETHERLANDS</b>				<b>QATAR</b>				3.250% due 10/09/2042 11,134,180 8,788 0.07			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				4.250% due 10/12/2032 166,494,540 139,727 1.07			
ABN AMRO Bank NV				QatarEnergy				5.500% due 10/03/2028 14,900,000 12,610 0.10			
1.125% due 12/01/2032	€ 300	293	0.00	2.250% due 12/07/2031	\$ 8,000	6,821	0.05	Total South Korea		433,976	3.32
Cooperatieve Rabobank UA				3.300% due 12/07/2051	5,100	3,736	0.03	<b>SPAIN</b>			
CTP NV				Total Qatar		10,557	0.08	<b>ASSET-BACKED SECURITIES</b>			
0.625% due 27/09/2026	€ 10,500	10,444	0.08	<b>ROMANIA</b>				BBVA Consumer Auto			
0.875% due 20/01/2026	14,100	14,453	0.11	<b>SOVEREIGN ISSUES</b>				0.270% due 20/07/2031 € 2,917 3,153 0.02			
1.500% due 27/09/2031	6,500	5,608	0.04	Romania Government International Bond				<b>CORPORATE BONDS &amp; NOTES</b>			
Sagax Euro MTN NL BV				1.375% due 02/12/2029 € 6,560 5,987 0.04				Banco Santander S.A.			
1.625% due 24/02/2026	11,900	12,476	0.10	1.750% due 13/07/2030 16,600 14,872 0.11				1.849% due 25/03/2026 \$ 5,800 5,372 0.04			
		45,340	0.35	2.000% due 28/01/2032 (i) 1,000 857 0.01				6.607% due 07/11/2028 12,800 13,639 0.11			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				2.000% due 14/04/2033 2,150 1,783 0.01				19,011 0.15			
Domi BV				2.124% due 16/07/2031 2,600 2,296 0.02							
4.775% due 15/06/2051	90	100	0.00	2.125% due 07/03/2028 19,300 19,392 0.15							
Dutch Property Finance BV				2.625% due 02/12/2040 7,400 5,518 0.04							
4.602% due 28/07/2054	197	218	0.00	2.750% due 14/04/2041 7,000 5,209 0.04							
4.602% due 28/07/2058	13,146	14,487	0.11	2.875% due 13/04/2042 17,300 12,979 0.10							
Eurosail BV				5.000% due 27/09/2026 6,800 7,722 0.06							
5.485% due 17/10/2040	8	9	0.00	6.375% due 18/09/2033 13,300 15,564 0.12							
Jubilee Place BV				6.625% due 27/09/2029 8,500 10,057 0.08							
4.815% due 17/07/2058	9,711	10,742	0.08	Total Romania		102,236	0.78	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
4.985% due 17/10/2057	5,226	5,791	0.05	<b>SAUDI ARABIA</b>				Fondo de Titulizacion de Activos Santander Hipotecario			
		31,347	0.24	<b>CORPORATE BONDS &amp; NOTES</b>				4.125% due 18/01/2049 € 328 359 0.00			
Total Netherlands		76,687	0.59	Saudi Arabian Oil Co.				Fondo de Titulizacion de Activos UCI			
<b>NEW ZEALAND</b>				2.250% due 24/11/2030 \$ 12,600 10,851 0.08				4.065% due 15/09/2041 648 703 0.01			
<b>SOVEREIGN ISSUES</b>				3.250% due 24/11/2050 6,500 4,629 0.04				1,062 0.01			
Auckland Council				3.500% due 24/11/2070 1,600 1,104 0.01							
1.000% due 19/01/2027	5,800	6,097	0.04	<b>SOVEREIGN ISSUES</b>							
New Zealand Government International Bond				Saudi Arabia Government International Bond							
1.500% due 15/05/2031	NZD 22,600	11,833	0.09	3.250% due 22/10/2030 3,100 2,880 0.02							
2.000% due 20/09/2025	1,313	828	0.01	4.750% due 18/01/2028 32,400 32,774 0.25							
Total New Zealand		18,758	0.14	4.875% due 18/07/2033 33,500 34,259 0.26							
<b>NORWAY</b>				5.000% due 18/01/2053 2,700 2,549 0.02							
<b>SOVEREIGN ISSUES</b>				Total Saudi Arabia							
Kommunalbanken A/S				89,046 0.68							
0.625% due 20/04/2026	€ 600	632	0.00	<b>SINGAPORE</b>							
1.900% due 19/01/2027	AUD 22,000	14,001	0.11	<b>SOVEREIGN ISSUES</b>							
5.250% due 15/07/2024	3,300	2,259	0.02	Singapore Government International Bond							
Norway Government International Bond				2.250% due 01/08/2036 SGD 16,910 12,186 0.10							
1.250% due 17/09/2031	NOK 1,900	162	0.00	3.375% due 01/09/2033 6,740 5,408 0.04							
1.750% due 13/03/2025	86,700	8,330	0.06	Total Singapore		17,594	0.14				
1.750% due 17/02/2027	1,100	103	0.00	<b>SLOVENIA</b>							
2.000% due 26/04/2028	7,300	684	0.01	<b>CORPORATE BONDS &amp; NOTES</b>							
Total Norway		26,171	0.20	Nova Kreditna Banka Maribor d.d.							
<b>PERU</b>				3.400% due 05/02/2030 (i) 3,500 3,356 0.03							
<b>SOVEREIGN ISSUES</b>				3.650% due 19/11/2029 8,300 8,072 0.06							
Peru Government International Bond				Total Slovenia							
2.780% due 01/12/2060	\$ 6,000	3,755	0.03	23,745 0.18							
3.230% due 28/07/2121	4,200	2,622	0.02	<b>SOUTH KOREA</b>							
5.940% due 12/02/2029	PEN 5,817	1,571	0.01	<b>SOVEREIGN ISSUES</b>							
6.150% due 12/08/2032	40,948	10,814	0.08	South Korea Government International Bond							
Total Peru		18,762	0.14	1.375% due 10/12/2029 KRW 16,465,950 11,578 0.09							
<b>POLAND</b>				1.500% due 10/12/2030 14,561,570 10,132 0.08							
<b>SOVEREIGN ISSUES</b>				2.000% due 10/06/2031 30,643,570 21,946 0.17							
Poland Government International Bond											
3.875% due 14/02/2033	€ 15,400	17,740	0.13								
4.250% due 14/02/2043	3,400	3,962	0.03								
4.875% due 04/10/2033	\$ 6,400	6,504	0.05								
5.500% due 16/11/2027	2,700	2,807	0.02								
5.500% due 04/04/2053	5,800	6,063	0.05								
Total Poland		37,076	0.28								
								<b>SUPRANATIONAL</b>			
								<b>CORPORATE BONDS &amp; NOTES</b>			
								European Investment Bank			
								4.600% due 30/01/2037 CAD 1,050 839 0.01			
								Inter-American Development Bank			
								2.500% due 14/04/2027 AUD 15,200 9,856 0.07			
								Total Supranational			
								10,695 0.08			
								<b>SWEDEN</b>			
								<b>CORPORATE BONDS &amp; NOTES</b>			
								Molnlycke Holding AB			
								1.875% due 28/02/2025 € 400 432 0.00			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>SWITZERLAND</b>				<b>Canada Square Funding PLC</b>				4.500% due 07/06/2028 £ 23,100 \$ 30,710 0.24			
<b>CORPORATE BONDS &amp; NOTES</b>				6.000% due 17/06/2058 £ 14,562 \$ 18,478 0.14							
Credit Suisse AG				6.170% due 17/06/2058 233 297 0.00				Total United Kingdom 770,139 5.89			
0.250% due 05/01/2026 € 11,800 \$ 12,240 0.09				6.470% due 17/12/2057 4,403 5,633 0.04				<b>UNITED STATES</b>			
<b>UBS Group AG</b>				<b>Eurohome UK Mortgages PLC</b>				<b>ASSET-BACKED SECURITIES</b>			
2.193% due 05/06/2026 \$ 400 381 0.00				5.490% due 15/06/2044 109 137 0.00				<b>Accredited Mortgage Loan Trust</b>			
2.875% due 02/04/2032 € 19,700 20,372 0.16				<b>Eurosail PLC</b>				5.730% due 25/09/2036 \$ 1,091 1,077 0.01			
3.091% due 14/05/2032 \$ 27,800 23,690 0.18				4.165% due 15/12/2044 € 116 127 0.00				<b>ACE Securities Corp. Home Equity Loan Trust</b>			
3.869% due 12/01/2029 12,550 11,842 0.09				4.198% due 13/03/2045 375 407 0.00				5.590% due 25/10/2036 4 2 0.00			
4.194% due 01/04/2031 1,600 1,491 0.01				5.489% due 13/03/2045 € 33 42 0.00				5.730% due 25/12/2036 5,848 3,189 0.03			
4.488% due 12/05/2026 1,500 1,478 0.01				6.039% due 13/09/2045 774 974 0.01				5.770% due 25/07/2036 2,139 706 0.01			
4.550% due 17/04/2026 400 395 0.00				6.289% due 13/06/2045 41 51 0.00				6.265% due 25/01/2035 688 637 0.01			
6.373% due 15/07/2026 900 911 0.01				<b>Great Hall Mortgages PLC</b>				6.370% due 25/12/2034 909 823 0.01			
6.442% due 11/08/2028 30,600 31,797 0.24				4.062% due 18/03/2039 € 123 136 0.00				6.370% due 25/08/2035 3,908 3,789 0.03			
6.537% due 12/08/2033 5,700 6,086 0.05				4.082% due 18/06/2038 57 63 0.00				<b>Amerquest Mortgage Securities, Inc. Asset-Backed</b>			
7.375% due 07/09/2033 £ 6,900 10,149 0.08				5.579% due 18/03/2039 € 4,670 5,728 0.04				<b>Pass-Through Certificates</b>			
7.750% due 01/03/2029 € 15,900 20,266 0.16				5.812% due 18/06/2039 \$ 33 32 0.00				6.220% due 25/01/2036 600 580 0.01			
Total Switzerland 141,098 1.08				<b>Ludgate Funding PLC</b>				6.445% due 25/07/2035 800 757 0.01			
<b>THAILAND</b>				4.115% due 01/01/2061 € 416 442 0.00				6.520% due 25/11/2034 554 541 0.00			
<b>SOVEREIGN ISSUES</b>				<b>Mansard Mortgages PLC</b>				<b>Amortizing Residential Collateral Trust</b>			
Thailand Government International Bond				5.989% due 15/12/2049 £ 4,909 6,177 0.05				6.170% due 25/10/2031 24 23 0.00			
3.390% due 17/06/2037 THB 945,547 29,360 0.23				<b>Newgate Funding PLC</b>				<b>Amresco Residential Securities Corp. Mortgage</b>			
<b>UNITED ARAB EMIRATES</b>				4.195% due 01/12/2050 € 1,493 1,517 0.01				<b>Loan Trust</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				4.205% due 01/12/2050 395 415 0.00				6.410% due 25/06/2029 40 38 0.00			
MDGH GMTN RSC Ltd.				4.525% due 15/12/2050 610 661 0.01				<b>Argent Securities Trust</b>			
5.500% due 28/04/2033 \$ 7,000 7,435 0.06				5.175% due 15/12/2050 1,816 1,864 0.02				5.770% due 25/07/2036 5,890 5,134 0.04			
<b>UNITED KINGDOM</b>				5.425% due 15/12/2050 3,170 3,086 0.02				<b>Asset-Backed Funding Certificates Trust</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				5.509% due 01/12/2050 € 557 685 0.01				6.170% due 25/06/2034 227 222 0.00			
Barclays PLC				5.510% due 01/12/2050 465 569 0.01				<b>Bear Stearns Asset-Backed Securities Trust</b>			
2.885% due 31/01/2027 € 13,900 15,107 0.12				5.549% due 01/12/2050 332 395 0.00				5.401% due 25/06/2035 1,322 1,293 0.01			
3.125% due 17/01/2024 £ 800 1,019 0.01				6.340% due 15/12/2050 2,279 2,798 0.02				6.085% due 25/02/2036 2,094 2,048 0.02			
4.375% due 12/01/2026 \$ 2,200 2,171 0.02				6.590% due 15/12/2050 2,030 2,408 0.02				6.110% due 25/12/2034 2 2 0.00			
6.496% due 13/09/2027 23,600 24,272 0.19				<b>Paragon Mortgages PLC</b>				6.130% due 25/10/2032 1 1 0.00			
6.515% due 26/06/2024 AUD 4,000 2,744 0.02				5.861% due 15/11/2038 \$ 20 19 0.00				6.470% due 25/11/2042 15 15 0.00			
<b>Haleon UK Capital PLC</b>				6.270% due 15/05/2045 £ 1,828 2,334 0.02				6.520% due 25/08/2037 2,058 1,791 0.01			
3.125% due 24/03/2025 \$ 16,600 16,220 0.12				<b>Polaris PLC</b>				<b>Centex Home Equity Loan Trust</b>			
<b>HSBC Holdings PLC</b>				5.985% due 23/12/2058 4,204 5,347 0.04				5.930% due 25/07/2032 15 14 0.00			
2.848% due 04/06/2031 9,900 8,521 0.07				<b>Residential Mortgage Securities PLC</b>				<b>Citigroup Mortgage Loan Trust</b>			
2.999% due 10/03/2026 1,300 1,261 0.01				6.470% due 20/06/2070 14,610 18,660 0.14				5.530% due 25/07/2045 59 40 0.00			
3.973% due 22/05/2030 21,700 20,288 0.16				<b>Resloc UK PLC</b>				5.764% due 25/01/2037 126 52 0.00			
4.041% due 13/03/2028 7,300 7,037 0.05				5.499% due 15/12/2043 49 61 0.00				5.890% due 25/01/2037 399 391 0.00			
4.583% due 19/06/2029 19,600 19,021 0.15				5.559% due 15/12/2043 2,347 2,780 0.02				7.250% due 25/05/2036 1,282 666 0.01			
4.755% due 09/06/2028 11,200 11,042 0.08				5.578% due 15/12/2043 \$ 124 120 0.00				<b>Citigroup Mortgage Loan Trust, Inc.</b>			
5.210% due 11/08/2028 19,400 19,394 0.15				<b>Ripon Mortgages PLC</b>				5.860% due 25/06/2037 2,797 2,762 0.02			
<b>John Lewis PLC</b>				5.920% due 28/08/2056 £ 72,353 91,962 0.70				<b>Countrywide Asset-Backed Certificates</b>			
6.125% due 21/01/2025 £ 100 127 0.00				<b>RMAC Securities PLC</b>				6.150% due 25/12/2036 116 89 0.00			
<b>Lloyds Banking Group PLC</b>				4.200% due 12/06/2044 € 786 830 0.01				<b>Countrywide Asset-Backed Certificates Trust</b>			
4.650% due 24/03/2026 \$ 1 1 0.00				5.489% due 12/06/2044 £ 324 402 0.00				5.610% due 25/06/2037 1,343 1,239 0.01			
<b>Nationwide Building Society</b>				5.509% due 12/06/2044 222 273 0.00				5.610% due 25/07/2037 702 639 0.01			
2.972% due 16/02/2028 8,800 8,191 0.06				<b>Southern Pacific Financing PLC</b>				5.610% due 25/08/2037 506 503 0.00			
<b>NatWest Group PLC</b>				5.607% due 10/03/2044 446 561 0.00				5.690% due 25/08/2037 15,000 13,477 0.10			
5.076% due 27/01/2030 19,200 18,922 0.14				<b>Stratton Mortgage Funding PLC</b>				5.690% due 25/09/2037 394 401 0.00			
<b>NatWest Markets PLC</b>				6.120% due 12/03/2052 14,315 18,249 0.14				5.690% due 25/06/2047 11,455 10,831 0.08			
0.125% due 12/11/2025 € 7,721 8,038 0.06				6.121% due 20/07/2060 37,229 47,452 0.36				5.790% due 25/05/2047 7,634 5,284 0.04			
<b>Santander UK Group Holdings PLC</b>				<b>Towd Point Mortgage Funding PLC</b>				5.870% due 25/09/2047 2,115 1,978 0.02			
6.534% due 10/01/2029 \$ 1,900 1,968 0.02				6.365% due 20/10/2051 10,235 13,061 0.10				5.990% due 25/12/2036 5,251 4,897 0.04			
7.482% due 29/08/2029 £ 24,800 34,409 0.26				6.571% due 20/07/2045 18,730 23,943 0.18				5.990% due 25/09/2046 3,570 3,365 0.03			
<b>Santander UK PLC</b>				<b>Trinity Square PLC</b>				6.130% due 25/08/2035 1,599 1,551 0.01			
5.770% due 12/02/2027 16,900 21,582 0.16				6.070% due 15/07/2059 13,065 16,654 0.13				6.160% due 25/05/2036 1,681 1,661 0.01			
<b>Standard Chartered PLC</b>				<b>Twin Bridges PLC</b>				6.310% due 25/10/2047 2,501 2,393 0.02			
0.991% due 12/01/2025 \$ 13,400 13,384 0.10				6.070% due 12/03/2055 10,000 12,701 0.10				6.445% due 25/01/2036 4,412 4,285 0.03			
1.822% due 23/11/2025 28,100 27,070 0.21				<b>Uropa Securities PLC</b>				6.520% due 25/11/2034 38 37 0.00			
2.608% due 12/01/2028 12,700 11,623 0.09				5.540% due 10/10/2040 45 56 0.00				<b>Countrywide Asset-Backed Certificates Trust, Inc.</b>			
2.678% due 29/06/2032 600 488 0.00				<b>Warwick Finance Residential Mortgages PLC</b>				6.190% due 25/07/2034 80 79 0.00			
<b>TP ICAP Finance PLC</b>				0.000% due 21/12/2049 (c) 1 5,837 0.05				<b>Countrywide Asset-Backed Certificates, Inc.</b>			
2.625% due 18/11/2028 £ 9,800 10,465 0.08				6.170% due 21/12/2049 29,110 37,205 0.29				5.270% due 25/02/2035 252 238 0.00			
304,365 2.33				6.870% due 21/12/2049 7,280 9,204 0.07				<b>Credit Suisse First Boston Mortgage Securities Corp.</b>			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				7.370% due 21/12/2049 3,640 4,576 0.04				5.077% due 25/01/2032 12 12 0.00			
Alba PLC				7.870% due 21/12/2049 2,080 2,606 0.02				<b>Credit-Based Asset Servicing &amp; Securitization Trust</b>			
4.085% due 15/12/2038 € 90 96 0.00				8.370% due 21/12/2049 2,080 2,561 0.02				5.590% due 25/11/2036 30 13 0.00			
5.509% due 15/12/2038 £ 4,122 5,121 0.04				<b>SOVEREIGN ISSUES</b>				<b>CSAB Mortgage-Backed Trust</b>			
<b>Brass PLC</b>				<b>United Kingdom Gilt</b>				6.672% due 25/06/2036 198 57 0.00			
5.940% due 16/11/2066 2,977 3,802 0.03				0.625% due 22/10/2050 46,810 26,357 0.20				<b>Delta Funding Home Equity Loan Trust</b>			
				1.250% due 31/07/2051 31,025 21,078 0.16				6.116% due 15/08/2030 8 8 0.00			
				1.500% due 31/07/2053 (i) 11,300 8,034 0.06				<b>Ellington Loan Acquisition Trust</b>			
								6.570% due 25/05/2037 291 280 0.00			











## Schedule of Investments Global Bond Fund (Cont.)

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	5.470%	02/01/2024	03/01/2024	\$ 76,000	U.S. Treasury Notes 2.750% due 31/05/2029	\$ (77,604)	\$ 76,000	\$ 76,012	0.58
CEW	4.960	27/12/2023	03/01/2024	CAD 100,000	Province of Alberta 2.050% due 01/06/2030	(15,562)	75,838	75,933	0.58
	4.970	28/12/2023	04/01/2024	110,000	Province of Quebec 2.850% due 01/12/2053	(61,993)			
FICC	2.600	29/12/2023	02/01/2024	\$ 14,614	Province of Ontario 2.050% - 2.650% due 02/06/2030 - 02/12/2050	(84,805)	83,422	83,527	0.64
	5.330	29/12/2023	02/01/2024	78,700	U.S. Treasury Notes 4.875% due 30/11/2025	(14,906)	14,614	14,617	0.11
IND	5.215	18/12/2023	03/01/2024	£ 34,000	U.S. Treasury Notes 1.375% - 1.500% due 30/11/2028 - 31/12/2028	(80,274)	78,700	78,700	0.60
					United Kingdom Inflation-Linked Gilt 3.750% due 22/10/2053	(45,099)	43,343	43,421	0.33
<b>Total Repurchase Agreements</b>						<b>\$ (380,243)</b>	<b>\$ 371,917</b>	<b>\$ 372,210</b>	<b>2.84</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor March Futures	Long	03/2024	4,786	\$ 818	0.01
3-Month Euribor March Futures	Long	03/2025	4,786	4,314	0.03
3-Month Euribor September Futures	Short	09/2024	9,572	(6,299)	(0.05)
3-Month SOFR December Futures	Long	03/2024	222	(1,031)	(0.01)
3-Month SOFR December Futures	Short	03/2025	10,214	(13,397)	(0.10)
3-Month SOFR June Futures	Short	09/2024	832	(132)	0.00
3-Month SOFR June Futures	Long	09/2025	2,550	3,817	0.03
3-Month SOFR March Futures	Long	06/2024	8,536	3,496	0.03
3-Month SOFR September Futures	Short	12/2024	2,601	(1,662)	(0.01)
3-Month SOFR September Futures	Long	12/2025	2,553	3,808	0.03
Australia Government 3-Year Note March Futures	Short	03/2024	1,037	(755)	(0.01)
Australia Government 10-Year Bond March Futures	Short	03/2024	4,222	(9,529)	(0.07)
Canada Government 10-Year Bond March Futures	Long	03/2024	698	1,981	0.01
Euro-Bobl March Futures	Short	03/2024	1,366	(2,975)	(0.02)
Euro-BTP Italy Government Bond March Futures	Long	03/2024	2,168	10,404	0.08
Euro-Bund 10-Year Bond March Futures	Long	03/2024	207	395	0.00
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	17	215	0.00
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2024	3,106	(13,643)	(0.10)
Euro-Schatz March Futures	Short	03/2024	516	(384)	0.00
Japan Government 10-Year Bond March Futures	Short	03/2024	194	(1,590)	(0.01)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	1,203	(2,835)	(0.02)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	2,688	(9,917)	(0.08)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	643	(2,913)	(0.02)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	36	354	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	66	(748)	(0.01)
United Kingdom Long Gilt March Futures	Short	03/2024	3,863	(33,316)	(0.26)
				\$ (71,524)	(0.55)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (71,524)</b>	<b>(0.55)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ford Motor Credit Co. LLC	5.000%	20/06/2026	\$ 800	\$ 39	0.00

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 10-Year Index	(1.000)%	20/12/2032	\$ 2,060	\$ (27)	0.00
CDX.IG-40 10-Year Index	(1.000)	20/06/2033	63,070	(715)	(0.01)
CDX.IG-41 10-Year Index	(1.000)	20/12/2033	813,500	(9,560)	(0.07)
				\$ (10,302)	(0.08)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 5-Year Index	1.000%	20/12/2027	\$ 1,400	\$ 19	0.00
CDX.IG-40 5-Year Index	1.000	20/06/2028	16,600	94	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	2,695,700	17,575	0.14
iTraxx Europe Main 40 5-Year Index	1.000	20/12/2028	€ 48,600	479	0.00
				\$ 18,167	0.14

## INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	3.000%	17/06/2027	£ 357,180	\$ 849	0.01
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	3.000	17/06/2035	77,260	(171)	0.00
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	24,600	4,095	0.03
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	602,100	61,998	0.47
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	575,670	23,745	0.18
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	120,600	(3,835)	(0.03)
Receive <sup>(4)</sup>	1-Day INR-MIBOR Compounded-OIS	6.250	20/03/2029	INR 7,875,990	110	0.00
Pay <sup>(4)</sup>	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2029	2,854,640	101	0.00
Receive <sup>(4)</sup>	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2034	1,775,710	(125)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	¥ 14,710,000	(3,874)	(0.03)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	19,820,000	(2,302)	(0.02)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.200	19/06/2029	6,440,000	(2,013)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	13,160,000	10,413	0.08
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.450	15/12/2051	770,000	391	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.550	14/09/2028	23,400,000	(2,281)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	3,460,000	3,434	0.03
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.850	20/09/2033	2,070,000	(68)	0.00
Receive <sup>(4)</sup>	1-Day SGD-SIBCSORA Compounded-OIS	2.750	20/03/2029	SGD 350,490	(2,373)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	0.400	15/01/2028	\$ 578,050	(75,558)	(0.58)
Pay	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	16,880	(799)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.249	31/08/2024	178,000	4,926	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2026	444,500	40,890	0.31
Receive	1-Day USD-SOFR Compounded-OIS	1.298	25/08/2024	155,100	4,235	0.03
Receive	1-Day USD-SOFR Compounded-OIS	1.360	17/09/2024	53,950	1,411	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.430	31/03/2024	256,050	(10,256)	(0.08)
Pay	1-Day USD-SOFR Compounded-OIS	1.488	15/08/2031	25,600	(3,755)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	233,690	(27,917)	(0.21)
Pay	1-Day USD-SOFR Compounded-OIS	1.518	20/01/2029	9,430	(1,011)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	20/01/2029	63,600	(6,461)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2024	610,261	7,206	0.06
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2025	6,500	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	632,731	13,551	0.10
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	25,110	(1,787)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	15/12/2051	66,000	(24,756)	(0.19)
Pay	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	71,610	(4,566)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	14,900	(217)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	25,900	(352)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	31,800	(478)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.965	30/11/2026	565,100	13,665	0.10
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	17,400	(233)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	9,500	(132)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	34,180	(496)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	13,000	(175)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	08/09/2029	11,300	(276)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	10,800	(124)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	31,000	(667)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.100	15/11/2032	42,410	(1,067)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	14,200	(165)	0.00
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.150	13/05/2025	971,400	6,775	0.05
Pay	1-Day USD-SOFR Compounded-OIS	3.163	30/09/2029	37,000	(862)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	13,700	(154)	0.00
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.200	13/05/2025	78,400	736	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	14,200	(155)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	30/09/2029	5,200	(122)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	16,280	(200)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	230,900	(28,030)	(0.21)
Receive	1-Day USD-SOFR Compounded-OIS	3.300	31/05/2027	100,800	2,187	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.300	14/06/2033	34,000	(689)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.454	30/06/2029	82,000	(1,037)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	15,800	(204)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	32,300	(176)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	2,800	19	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	898,208	39,124	0.30
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	16,200	(160)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	24,600	(225)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	31,200	(281)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	38,900	(314)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	22,800	(177)	0.00

## Schedule of Investments Global Bond Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive		1-Day USD-SOFR Compounded-OIS	3.750%	21/06/2025	\$ 186,000	\$ 2,602	0.02
Receive		1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	314,900	(10,179)	(0.08)
Pay <sup>(4)</sup>		1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	121,990	175	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	10,300	(18)	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	2,800	276	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.849	31/03/2030	15,900	238	0.00
Pay		1-Day USD-SOFR Compounded-OIS	3.857	31/03/2030	82,200	1,207	0.01
Pay		1-Day USD-SOFR Compounded-OIS	3.898	30/06/2029	66,300	768	0.01
Pay		1-Day USD-SOFR Compounded-OIS	3.950	13/09/2033	24,420	944	0.01
Pay		1-Day USD-SOFR Compounded-OIS	3.951	31/03/2030	33,000	694	0.01
Pay		1-Day USD-SOFR Compounded-OIS	3.981	30/11/2027	107,800	1,289	0.01
Pay		1-Day USD-SOFR Compounded-OIS	3.988	30/11/2027	63,700	777	0.01
Receive <sup>(4)</sup>		1-Day USD-SOFR Compounded-OIS	4.000	20/03/2054	57,200	(1,097)	(0.01)
Pay		1-Day USD-SOFR Compounded-OIS	4.050	10/10/2028	77,200	1,466	0.01
Receive		1-Day USD-SOFR Compounded-OIS	4.159	31/03/2025	214,600	3,180	0.02
Pay		1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	21,100	1,237	0.01
Pay		1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	14,500	857	0.01
Pay		1-Day USD-SOFR Compounded-OIS	4.193	30/11/2027	193,700	3,878	0.03
Pay		1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	21,200	1,340	0.01
Receive <sup>(4)</sup>		1-Day USD-SOFR Compounded-OIS	4.228	30/08/2025	205,300	(886)	(0.01)
Receive		1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	997,819	(5,035)	(0.04)
Pay <sup>(4)</sup>		1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	197,750	1,903	0.01
Pay		1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	9,200	760	0.01
Pay		1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	19,900	1,672	0.01
Pay		3-Month CAD-Bank Bill	1.235	04/03/2025	CAD 57,400	(2,411)	(0.02)
Pay		3-Month CAD-Bank Bill	1.500	17/06/2025	89,200	(2,063)	(0.02)
Pay		3-Month CAD-Bank Bill	1.500	17/06/2030	207,300	(15,735)	(0.12)
Pay		3-Month CAD-Bank Bill	1.713	02/10/2029	81,100	(6,009)	(0.05)
Pay		3-Month CAD-Bank Bill	1.900	18/12/2029	107,300	(7,976)	(0.06)
Receive		3-Month CAD-Bank Bill	2.500	28/01/2052	700	(15)	0.00
Receive		3-Month CAD-Bank Bill	3.250	15/03/2033	88,700	1,198	0.01
Pay		3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2033	71,300	1,998	0.02
Pay		3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2053	2,900	271	0.00
Pay <sup>(4)</sup>		3-Month CAD-CAONREPO Compounded-OIS	3.500	10/05/2025	1,348,900	(2,103)	(0.02)
Receive <sup>(4)</sup>		3-Month CAD-CAONREPO Compounded-OIS	3.500	01/06/2032	55,800	(1,149)	(0.01)
Receive		3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2033	143,400	(5,479)	(0.04)
Pay <sup>(4)</sup>		3-Month CAD-CAONREPO Compounded-OIS	4.600	30/08/2025	255,100	1,810	0.01
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 47,000	(2,022)	(0.02)
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	19,900	(805)	(0.01)
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	31,300	(1,234)	(0.01)
Pay <sup>(4)</sup>		3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 275,190	219	0.00
Pay <sup>(4)</sup>		3-Month KRW-KORIBOR	3.250	20/03/2029	KRW 16,971,380	66	0.00
Pay <sup>(4)</sup>		3-Month KRW-KORIBOR	3.500	20/03/2034	5,365,160	38	0.00
Pay		3-Month NZD-BBR	0.528	17/03/2024	NZD 10,000	(73)	0.00
Pay		3-Month NZD-BBR	3.750	15/06/2027	102,300	(185)	0.00
Pay		3-Month NZD-BBR	4.000	14/06/2024	624,400	(1,373)	(0.01)
Pay <sup>(4)</sup>		3-Month NZD-BBR	5.000	20/03/2025	324,700	253	0.00
Pay <sup>(4)</sup>		3-Month NZD-BBR	5.250	20/03/2025	15,800	27	0.00
Pay		3-Month SEK-STIBOR	0.500	19/06/2024	SEK 260,100	(992)	(0.01)
Pay		3-Month SEK-STIBOR	1.000	19/06/2029	56,700	(573)	0.00
Receive		6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 128,300	16,631	0.13
Pay		6-Month AUD-BBR-BBSW	1.750	16/03/2027	92,600	(4,369)	(0.03)
Pay		6-Month AUD-BBR-BBSW	4.000	21/06/2033	454,100	3,604	0.03
Pay <sup>(4)</sup>		6-Month AUD-BBR-BBSW	4.250	15/09/2032	40,100	(5)	0.00
Pay		6-Month AUD-BBR-BBSW	4.250	15/03/2033	206,600	(1,662)	(0.01)
Pay <sup>(4)</sup>		6-Month AUD-BBR-BBSW	4.500	15/09/2032	866,100	5,797	0.04
Pay <sup>(4)</sup>		6-Month AUD-BBR-BBSW	4.750	20/12/2033	766,800	11,446	0.09
Pay		6-Month CZK-PRIBOR	1.913	30/01/2029	CZK 158,300	(624)	0.00
Receive <sup>(4)</sup>		6-Month EUR-EURIBOR	0.054	27/05/2050	€ 7,450	3,376	0.03
Receive		6-Month EUR-EURIBOR	0.064	17/11/2052	17,650	9,306	0.07
Pay		6-Month EUR-EURIBOR	0.550	10/08/2024	12,500	(414)	0.00
Pay		6-Month EUR-EURIBOR	0.650	12/04/2027	34,400	(2,223)	(0.02)
Pay		6-Month EUR-EURIBOR	0.650	11/05/2027	24,400	(1,471)	(0.01)
Pay		6-Month EUR-EURIBOR	0.700	11/04/2027	19,200	(1,215)	(0.01)
Pay		6-Month EUR-EURIBOR	1.000	30/03/2024	76,900	(666)	(0.01)
Pay		6-Month EUR-EURIBOR	1.000	13/05/2027	41,000	(2,036)	(0.02)
Pay		6-Month EUR-EURIBOR	1.000	18/05/2027	18,100	(888)	(0.01)
Pay		6-Month EUR-EURIBOR	2.100	11/04/2024	103,300	266	0.00
Pay		6-Month EUR-EURIBOR	2.100	13/04/2024	218,700	631	0.01
Pay		6-Month EUR-EURIBOR	2.100	17/05/2024	55,200	166	0.00
Pay		6-Month EUR-EURIBOR	2.250	26/04/2024	32,200	177	0.00
Pay		6-Month EUR-EURIBOR	2.250	28/04/2024	38,500	178	0.00
Pay		6-Month EUR-EURIBOR	2.250	03/05/2024	32,900	151	0.00
Pay		6-Month EUR-EURIBOR	2.250	21/09/2037	55,870	(325)	0.00
Receive <sup>(4)</sup>		6-Month EUR-EURIBOR	2.750	20/03/2054	457,400	(51,154)	(0.39)
Receive		6-Month EUR-EURIBOR	2.970	15/12/2033	21,000	(870)	(0.01)
Receive		6-Month EUR-EURIBOR	2.990	08/12/2033	27,600	(1,190)	(0.01)
Pay <sup>(4)</sup>		6-Month EUR-EURIBOR	3.000	19/03/2027	489,180	5,969	0.05
Receive <sup>(4)</sup>		6-Month EUR-EURIBOR	3.000	15/03/2033	221,155	(2,932)	(0.02)
Pay <sup>(4)</sup>		6-Month EUR-EURIBOR	3.000	20/03/2034	1,423,870	78,833	0.60
Receive		6-Month EUR-EURIBOR	3.179	29/11/2028	26,900	(912)	(0.01)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(4)</sup>		6-Month EUR-EURIBOR	3.250%	20/03/2029	€ 1,249,580	\$ 44,108	0.34
Pay		6-Month EUR-EURIBOR	3.300	03/10/2033	600	47	0.00
Pay		6-Month EUR-EURIBOR	3.450	20/10/2028	28,200	1,403	0.01
Pay <sup>(4)</sup>		6-Month EUR-EURIBOR	3.500	20/03/2026	1,556,600	22,638	0.17
Receive		6-Month EUR-EURIBOR	3.535	18/09/2025	909,200	(9,593)	(0.07)
Pay		28-Day MXN-TIE	4.870	07/07/2025	MXN 393,200	(1,811)	(0.01)
						\$ 112,884	0.86

#### Total Centrally Cleared Financial Derivative Instruments

\$ 120,788 0.92

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750%	15/07/2024	230,900	\$ 462	\$ 164	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180	11/01/2024	49,700	1,420	5,318	0.04
BRC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	220,900	298	6	0.00
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750	10/07/2024	1,210,100	3,297	861	0.01
FAR	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	500,000	750	13	0.00
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	260,000	402	7	0.00
JPM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	428,200	546	11	0.00
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	408,500	564	11	0.00
							\$ 7,739	\$ 6,391	0.05

##### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	26,800	\$ 2,027	\$ 11,007	0.08

#### WRITTEN OPTIONS

##### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Put - OTC USD versus TWD	TWD 31.000	04/03/2024	18,458	\$ (257)	\$ (537)	0.00
JPM	Put - OTC USD versus TWD	31.000	01/03/2024	43,637	(590)	(1,255)	(0.01)
					\$ (847)	\$ (1,792)	(0.01)

##### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310%	11/01/2024	441,600	\$ (1,424)	\$ (10,237)	(0.08)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.250	15/07/2024	230,900	(231)	(55)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	3,500	(16)	(26)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	7,750	(35)	(97)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	3,500	(16)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	7,750	(35)	(2)	0.00
	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	26,800	(2,027)	(10,171)	(0.08)
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	33,700	(265)	(9)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	33,700	(265)	(540)	(0.01)

## Schedule of Investments Global Bond Fund (Cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets	
DUB	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235%	22/01/2024	19,500	\$ (80)	\$ (62)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	19,500	(80)	(57)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	39,000	(300)	(13)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	39,000	(300)	(579)	(0.01)	
FAR	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.250	10/07/2024	1,210,100	(1,815)	(285)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.688	02/04/2024	14,400	(113)	(4)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.688	02/04/2024	14,400	(113)	(231)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.273	16/01/2024	5,300	(23)	(15)	0.00	
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	5,750	(27)	(41)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	5,450	(24)	(70)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.723	16/01/2024	5,300	(23)	(9)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	5,750	(27)	0	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	5,450	(24)	(1)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	6,300	(49)	(2)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	6,300	(49)	(100)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	15,300	(115)	(5)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	15,300	(115)	(237)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	3,900	(16)	(11)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	13,800	(59)	(46)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	9,900	(51)	(104)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	9,900	(49)	(126)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	4,050	(18)	(66)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	3,900	(16)	(13)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	13,800	(59)	(19)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	9,900	(51)	0	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	9,900	(49)	0	0.00	
	GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	26,600	(61)	(93)	0.00
		Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	26,600	(61)	(1)	0.00
JPM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	123,600	(873)	(147)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	24,600	(106)	(77)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	5,200	(21)	(14)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	8,000	(37)	(126)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	24,600	(106)	(126)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	5,200	(21)	(18)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	8,000	(37)	(2)	0.00	
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	11,000	(44)	(85)	0.00	
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	1,600	(6)	(25)	0.00	
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	11,000	(44)	(7)	0.00	
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	1,600	(6)	0	0.00	
	MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	9,250	(45)	(52)	0.00
		Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	2,400	(11)	(16)	0.00
		Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	5,350	(25)	(96)	0.00
		Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	9,250	(45)	0	0.00
		Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	2,400	(11)	0	0.00
Put - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	4.120	04/01/2024	5,350	(25)	0	0.00	
Call - OTC 10-Year Interest Rate Swap		6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	10,200	(43)	(27)	0.00	
Put - OTC 10-Year Interest Rate Swap		6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	10,200	(43)	(18)	0.00	
UAG	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	25,300	(123)	(128)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	25,300	(123)	(45)	0.00	
							\$ (9,876)	\$ (24,336)	(0.19)	

(1) Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/Depreciation	Fair Value	% of Net Assets
GST	South Korea Government International Bond	(1.000)%	20/12/2028	\$ 29,900	\$ (880)	\$ (123)	\$ (1,003)	(0.01)
MYC	South Korea Government International Bond	(1.000)	20/12/2028	30,500	(869)	(155)	(1,024)	(0.01)
					\$ (1,749)	\$ (278)	\$ (2,027)	(0.02)

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/Depreciation	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/06/2025	\$ 11,810	\$ (285)	\$ 419	\$ 134	0.00
BRC	Italy Government International Bond	1.000	20/06/2025	17,350	(421)	619	198	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	4,020	(97)	143	46	0.00
					\$ (803)	\$ 1,181	\$ 378	0.00

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 106,300	\$ 80,086	\$ 527	\$ (211)	\$ 316	0.01
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	105,500	72,795	(26)	332	306	0.00
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	101,200	69,828	(205)	326	121	0.00
MYC	Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	14/10/2030	65,900	47,343	287	(86)	201	0.00
						\$ 583	\$ 361	\$ 944	0.01

### INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.500%	20/09/2028	MYR 123,500	\$ 653	\$ (571)	\$ 82	0.00
GST	Receive	3-Month MYR-KLIBOR	3.500	20/09/2028	1,013,770	3,822	(3,150)	672	0.01
	Receive	3-Month MYR-KLIBOR	3.600	20/09/2028	360,850	(37)	(72)	(109)	0.00
	Receive	3-Month MYR-KLIBOR	3.750	20/09/2033	275,030	1,742	(1,296)	446	0.00
						\$ 6,180	\$ (5,089)	\$ 1,091	0.01

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	AUD 225,680	\$ 149,555	\$ 0	\$ (4,468)	\$ (4,468)	(0.04)
	01/2024	NZD 280	177	0	0	0	0.00
	03/2024	CNH 205,765	28,548	0	(515)	(515)	0.00
BOA	01/2024	£ 36,720	46,562	0	(250)	(250)	0.00
	01/2024	HUF 490,778	1,401	0	(14)	(14)	0.00
	01/2024	¥ 35,060,597	237,588	0	(11,262)	(11,262)	(0.09)
	01/2024	\$ 503	MXN 8,564	0	0	0	0.00
	01/2024	3,645	NOK 38,753	172	0	172	0.00
	02/2024	600	CNY 4,239	0	0	0	0.00
	03/2024	CNH 289,610	\$ 39,985	0	(920)	(920)	(0.01)
	03/2024	IDR 52,579,111	3,344	0	(65)	(65)	0.00
	03/2024	\$ 469	IDR 7,316,971	5	0	5	0.00
	03/2024	22,735	INR 1,902,402	47	0	47	0.00
	06/2024	KRW 2,916,036	\$ 2,241	0	(28)	(28)	0.00
BPS	01/2024	CAD 25,454	18,809	0	(497)	(497)	0.00
	01/2024	DKK 885,802	130,660	0	(641)	(641)	(0.01)
	01/2024	€ 2,182,038	2,401,917	0	(9,025)	(9,025)	(0.07)
	01/2024	£73,997	93,860	0	(474)	(474)	0.00
	01/2024	HUF 3,075,654	8,744	0	(144)	(144)	0.00
	01/2024	¥ 20,443,153	139,430	0	(5,669)	(5,669)	(0.04)
	01/2024	KRW 2,693,250	2,050	0	(31)	(31)	0.00
	01/2024	\$ 38,313	AUD 57,267	771	0	771	0.01
	01/2024	1,200	BRL 5,908	16	0	16	0.00
	01/2024	1,449	CAD 1,952	31	0	31	0.00
	01/2024	7,522	DKK 51,395	101	(5)	96	0.00
	01/2024	130,001	€ 118,628	1,122	(51)	1,071	0.01
	01/2024	8,066	£ 6,324	13	(17)	(4)	0.00

## Schedule of Investments Global Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 83	HUF 28,729	\$ 0	\$ 0	\$ 0	0.00
	01/2024	2,500	IDR 38,668,747	9	0	9	0.00
	01/2024	316,358	¥ 46,562,600	14,129	0	14,129	0.11
	01/2024	58,889	ZAR 1,091,704	728	0	728	0.01
	02/2024	TWD 1,481,818	\$ 46,582	0	(2,390)	(2,390)	(0.02)
	02/2024	\$ 1,065	CNY 7,559	4	0	4	0.00
	03/2024	CNH 197,990	\$ 27,510	0	(455)	(455)	0.00
	03/2024	IDR 82,393,995	5,376	33	0	33	0.00
	03/2024	INR 2,761,129	33,095	29	0	29	0.00
	03/2024	¥ 45,124,593	306,523	0	(16,520)	(16,520)	(0.13)
	03/2024	TWD 874,637	27,793	0	(1,188)	(1,188)	(0.01)
	03/2024	\$ 10,950	CNH 79,516	282	0	282	0.00
	03/2024	3,192	IDR 49,199,829	0	(2)	(2)	0.00
	03/2024	79,001	INR 6,607,916	132	0	132	0.00
	03/2024	478	THB 16,602	12	0	12	0.00
	06/2024	KRW 133,024,898	\$ 102,005	0	(1,545)	(1,545)	(0.01)
BRC	01/2024	3,036,905	2,350	5	0	5	0.00
	01/2024	NZD 20,075	12,350	0	(361)	(361)	0.00
	01/2024	\$ 2,934	AUD 4,467	115	0	115	0.00
	01/2024	23,981	CAD 32,610	753	0	753	0.01
	01/2024	437	CHF 380	15	0	15	0.00
	01/2024	670	PLN 2,931	75	0	75	0.00
	01/2024	2,283	ZAR 42,518	39	0	39	0.00
	02/2024	¥ 166,090,000	\$ 1,119,224	0	(68,263)	(68,263)	(0.52)
	03/2024	37,025,407	251,426	0	(13,637)	(13,637)	(0.11)
	03/2024	SGD 1,428	1,085	0	(2)	(2)	0.00
	03/2024	THB 415	12	0	0	0	0.00
	03/2024	\$ 1,099	IDR 17,092,146	9	0	9	0.00
	03/2024	498	SGD 661	5	0	5	0.00
	04/2024	¥ 8,140,195	\$ 66,630	8,100	0	8,100	0.06
	05/2024	5,580,000	45,133	4,834	0	4,834	0.04
	06/2024	KRW 121,149,405	92,821	0	(1,485)	(1,485)	(0.01)
CBK	01/2024	BRL 425,843	87,460	0	(205)	(205)	0.00
	01/2024	CHF 53,783	61,979	0	(1,956)	(1,956)	(0.02)
	01/2024	COP 20,000,000	4,886	0	(247)	(247)	0.00
	01/2024	DKK 70,595	10,233	0	(231)	(231)	0.00
	01/2024	£ 25,156	31,899	0	(171)	(171)	0.00
	01/2024	HUF 1,041,415	2,973	0	(36)	(36)	0.00
	01/2024	IDR 33,942,783	2,205	3	0	3	0.00
	01/2024	¥ 10,502,300	74,383	0	(159)	(159)	0.00
	01/2024	\$ 9,532	AUD 14,175	142	0	142	0.00
	01/2024	2,283	CAD 3,103	71	0	71	0.00
	01/2024	411	CHF 358	15	0	15	0.00
	01/2024	20,759	DKK 142,220	322	0	322	0.00
	01/2024	14,795	€ 13,614	247	0	247	0.00
	01/2024	8,776	£ 6,941	72	0	72	0.00
	01/2024	4,050	¥ 574,200	25	0	25	0.00
	01/2024	60,897	MXN 1,078,457	2,503	0	2,503	0.02
	01/2024	446	NOK 4,774	24	0	24	0.00
	01/2024	4,841	PLN 19,441	102	0	102	0.00
	01/2024	ZAR 31,146	\$ 1,652	0	(49)	(49)	0.00
	03/2024	CNH 553,640	78,036	0	(162)	(162)	0.00
	03/2024	ILS 72,830	20,004	0	(268)	(268)	0.00
	03/2024	PEN 63,669	16,908	0	(247)	(247)	0.00
	03/2024	TWD 1,382	45	0	(1)	(1)	0.00
	03/2024	\$ 18,761	BRL 92,917	252	0	252	0.00
	03/2024	2,205	IDR 33,951,493	0	(4)	(4)	0.00
	04/2024	87,460	BRL 430,155	365	0	365	0.00
	06/2024	KRW 29,186,588	\$ 22,642	0	(77)	(77)	0.00
	06/2024	\$ 37	KRW 47,337	0	0	0	0.00
DUB	01/2024	CAD 210,200	\$ 158,853	0	(562)	(562)	(0.01)
	01/2024	KRW 1,754,595	1,350	0	(4)	(4)	0.00
	01/2024	\$ 16	CNY 113	0	0	0	0.00
	03/2024	CNH 137,834	\$ 19,128	0	(340)	(340)	0.00
	03/2024	IDR 20,612	1	0	0	0	0.00
	03/2024	SGD 24,712	18,670	0	(131)	(131)	0.00
	03/2024	\$ 491	IDR 7,661,853	6	0	6	0.00
	06/2024	KRW 127,823,921	\$ 98,203	0	(1,298)	(1,298)	(0.01)
FAR	01/2024	\$ 28	KRW 36,132	0	0	0	0.00
	06/2024	KRW 36,132	\$ 28	0	0	0	0.00
GLM	01/2024	AUD 23,592	15,818	0	(283)	(283)	0.00
	01/2024	CAD 346,515	254,987	0	(7,833)	(7,833)	(0.06)
	01/2024	DKK 799,095	117,876	0	(573)	(573)	(0.01)
	01/2024	£ 34,000	43,434	91	0	91	0.00
	01/2024	HKD 5	1	0	0	0	0.00
	01/2024	¥ 50,298,600	357,325	0	(406)	(406)	0.00
	01/2024	MXN 243	13	0	(1)	(1)	0.00
	01/2024	\$ 83,890	BRL 422,610	3,110	0	3,110	0.02
	01/2024	8,144	CAD 10,765	21	0	21	0.00
	01/2024	1,980	CHF 1,735	83	0	83	0.00
	01/2024	3,098	£ 2,432	2	0	2	0.00
	01/2024	68,581	MXN 1,202,760	2,126	0	2,126	0.02

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 1,456	NZD 2,339	\$ 25	\$ 0	\$ 25	0.00
	01/2024	34,582	PLN 138,468	623	0	623	0.00
	01/2024	423	SEK 4,285	2	0	2	0.00
	01/2024	ZAR 3,381	\$ 178	0	(7)	(7)	0.00
	02/2024	BRL 485	100	0	0	0	0.00
	03/2024	CNH 584,527	81,177	0	(1,384)	(1,384)	(0.01)
	03/2024	SGD 2,453	1,853	0	(13)	(13)	0.00
	03/2024	\$ 9,387	IDR 144,420,161	0	(22)	(22)	0.00
	03/2024	9,869	TWD 305,730	244	0	244	0.00
JPM	01/2024	HUF 6,673,185	\$ 19,017	0	(267)	(267)	0.00
	01/2024	MXN 14,945	868	0	(10)	(10)	0.00
	01/2024	\$ 2,650	IDR 40,775,550	0	(5)	(5)	0.00
	01/2024	2,054	KRW 2,657,118	0	(1)	(1)	0.00
	02/2024	CNY 15,389	\$ 2,143	0	(33)	(33)	0.00
	02/2024	TWD 79,507	2,482	0	(145)	(145)	0.00
	02/2024	\$ 12,047	BRL 59,086	97	0	97	0.00
	03/2024	IDR 159,621,638	\$ 10,296	0	(55)	(55)	0.00
	03/2024	TWD 2,371,234	76,268	0	(2,304)	(2,304)	(0.02)
	03/2024	\$ 5,458	IDR 84,268,424	6	0	6	0.00
	03/2024	22,193	INR 1,855,380	26	0	26	0.00
	03/2024	120	SGD 159	1	0	1	0.00
	03/2024	21,818	TWD 676,362	551	0	551	0.00
	06/2024	KRW 129,859,293	\$ 100,084	3	(1,005)	(1,002)	(0.01)
	10/2024	¥ 7,740,000	62,332	5,242	0	5,242	0.04
MBC	01/2024	AUD 96,610	64,046	0	(1,889)	(1,889)	(0.02)
	01/2024	DKK 53,330	7,829	0	(76)	(76)	0.00
	01/2024	£ 7,587	9,660	0	(12)	(12)	0.00
	01/2024	HUF 81,656	232	0	(4)	(4)	0.00
	01/2024	¥ 1,425,000	9,848	0	(266)	(266)	0.00
	01/2024	\$ 33,994	DKK 234,755	803	0	803	0.01
	01/2024	47,834	€ 43,831	595	0	595	0.00
	01/2024	14,041	£ 11,102	112	0	112	0.00
	01/2024	1,447	HUF 539,426	107	0	107	0.00
	01/2024	4,785	¥ 682,000	55	0	55	0.00
	02/2024	¥ 700,018	\$ 5,675	688	0	688	0.01
	03/2024	15,550,388	127,046	15,775	0	15,775	0.12
	03/2024	\$ 6,598	CNH 46,685	0	(4)	(4)	0.00
	03/2024	6,658	IDR 102,640,355	0	(2)	(2)	0.00
	03/2024	14	TWD 435	1	0	1	0.00
MYI	10/2024	¥ 10,172,450	\$ 81,581	6,549	0	6,549	0.05
	01/2024	CAD 15,455	11,721	0	0	0	0.00
	01/2024	€ 555	617	3	0	3	0.00
	01/2024	£ 400	511	1	0	1	0.00
	01/2024	HUF 81,277	231	0	(4)	(4)	0.00
	01/2024	¥ 13,318,308	90,337	0	(4,192)	(4,192)	(0.03)
	01/2024	MYR 28,198	6,043	0	(111)	(111)	0.00
	01/2024	NOK 9	1	0	0	0	0.00
	01/2024	NZD 26	16	0	0	0	0.00
	01/2024	SGD 775	587	0	0	0	0.00
	01/2024	\$ 1,080	CNY 7,758	16	0	16	0.00
	01/2024	1,104	€ 994	0	(6)	(6)	0.00
	01/2024	2,756	£ 2,158	0	(5)	(5)	0.00
	01/2024	0	NOK 2	0	0	0	0.00
	01/2024	90	NZD 143	0	0	0	0.00
	01/2024	761	ZAR 13,974	2	0	2	0.00
	02/2024	1,659	CNY 11,907	25	0	25	0.00
	03/2024	CNH 196,354	\$ 27,228	0	(506)	(506)	0.00
	03/2024	¥ 31,500,000	216,515	0	(9,238)	(9,238)	(0.07)
	03/2024	\$ 63,655	IDR 981,841,514	113	(99)	14	0.00
RBC	06/2024	KRW 73,634,048	\$ 56,613	0	(705)	(705)	(0.01)
RYL	04/2024	\$ 98	MXN 1,725	3	0	3	0.00
	01/2024	AUD 23,608	\$ 15,870	0	(242)	(242)	0.00
	01/2024	HUF 1,501	4	0	0	0	0.00
	01/2024	NZD 507	314	0	(7)	(7)	0.00
	01/2024	\$ 1,165	CAD 1,558	17	0	17	0.00
SCX	01/2024	501	NZD 806	10	0	10	0.00
	01/2024	€ 98,436	\$ 107,414	0	(1,349)	(1,349)	(0.01)
	01/2024	£ 280,669	355,012	0	(2,796)	(2,796)	(0.02)
	01/2024	MYR 401,032	85,855	0	(1,658)	(1,658)	(0.01)
	01/2024	SEK 29,050	2,797	0	(86)	(86)	0.00
	01/2024	\$ 1,112	CNY 7,992	17	0	17	0.00
	01/2024	772	¥ 112,500	27	0	27	0.00
	02/2024	CNY 7,958	\$ 1,109	0	(16)	(16)	0.00
	03/2024	CNH 192,772	26,628	0	(600)	(600)	(0.01)
	03/2024	IDR 26,614,760	1,696	0	(30)	(30)	0.00
	03/2024	THB 957,289	27,695	0	(537)	(537)	(0.01)
	03/2024	TWD 1,555,986	50,077	0	(1,481)	(1,481)	(0.01)
	03/2024	\$ 5,624	IDR 87,193,901	49	(18)	31	0.00
	03/2024	48,301	INR 4,039,389	72	0	72	0.00
	03/2024	29,888	TWD 929,615	915	0	915	0.01
SOG	06/2024	KRW 62,476,417	\$ 48,130	0	(503)	(503)	0.00
	02/2024	RON 1,298	283	0	(5)	(5)	0.00



## Schedule of Investments Global Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SSB	01/2024	\$ 769	£ 611	\$ 10	\$ 0	\$ 10	0.00
TOR	03/2024	CNH 93,229	\$ 12,913	0	(255)	(255)	0.00
	03/2024	IDR 22,667,083	1,436	0	(34)	(34)	0.00
	03/2024	SGD 505	381	0	(3)	(3)	0.00
UAG	01/2024	CAD 139,774	103,045	0	(2,969)	(2,969)	(0.02)
	01/2024	DKK 374,675	55,005	0	(533)	(533)	0.00
	01/2024	£ 116,642	147,547	0	(1,153)	(1,153)	(0.01)
	01/2024	HKD 7	1	0	0	0	0.00
	01/2024	HUF 295,156	803	0	(48)	(48)	0.00
	01/2024	¥ 1,403,127	9,578	0	(381)	(381)	0.00
	01/2024	MXN 47,854	2,703	0	(110)	(110)	0.00
	01/2024	\$ 20,639	NOK 220,164	1,043	0	1,043	0.01
	01/2024	8,727	ZAR 166,587	370	0	370	0.00
	03/2024	CZK 40,670	\$ 1,827	11	0	11	0.00
				\$ 75,377	\$ (192,352)	\$ (116,975)	(0.89)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 12,098	CAD 16,451	\$ 380	\$ 0	\$ 380	0.01
CBK	01/2024	10,873	14,780	337	0	337	0.00
MBC	01/2024	1,302	1,762	35	0	35	0.00
MYI	01/2024	1,269	1,674	0	0	0	0.00
UAG	01/2024	12,042	16,334	347	0	347	0.00
				\$ 1,099	\$ 0	\$ 1,099	0.01

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Accumulation, E Class CHF (Hedged) Accumulation, W Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 122	\$ 142	\$ 0	\$ (3)	\$ (3)	0.00
	01/2024	\$ 1,019	CHF 875	21	0	21	0.00
BRC	01/2024	CHF 314	\$ 361	0	(13)	(13)	0.00
	01/2024	\$ 27,666	CHF 24,130	1,020	0	1,020	0.01
CBK	01/2024	CHF 534	\$ 614	0	(20)	(20)	0.00
	01/2024	\$ 177,752	CHF 154,864	6,344	0	6,344	0.05
GLM	01/2024	CHF 195	\$ 223	0	(8)	(8)	0.00
	01/2024	\$ 246,528	CHF 216,040	10,292	0	10,292	0.08
MYI	01/2024	CHF 43	\$ 49	0	(2)	(2)	0.00
	01/2024	\$ 247,920	CHF 216,416	9,347	0	9,347	0.07
SCX	01/2024	84	72	2	0	2	0.00
UAG	01/2024	50,315	43,904	1,876	0	1,876	0.01
				\$ 28,902	\$ (46)	\$ 28,856	0.22

As at 31 December 2023, the Institutional EUR (Currency Exposure) Accumulation, Institutional GBP (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Income, E Class USD (Currency Exposure) Accumulation, E Class USD (Currency Exposure) Income and H Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 5,382	AUD 8,124	\$ 163	\$ 0	\$ 163	0.00
BOA	01/2024	COP 2,967,380	\$ 772	6	0	6	0.00
	01/2024	1,112	301	1	0	1	0.00
	01/2024	\$ 22,100	CNY 156,799	47	0	47	0.00
	01/2024	5,647	£ 4,459	38	0	38	0.00
	01/2024	36,782	¥ 5,427,905	1,743	0	1,743	0.01
	01/2024	1,384	NZD 2,271	54	0	54	0.00
	01/2024	299	PEN 1,112	2	0	2	0.00
	02/2024	767	COP 2,967,380	0	(6)	(6)	0.00
	02/2024	301	PEN 1,112	0	(1)	(1)	0.00
BPS	01/2024	€ 2,007	\$ 2,198	0	(20)	(20)	0.00
	01/2024	¥ 68,149	473	0	(11)	(11)	0.00
	01/2024	\$ 596	DKK 4,044	3	0	3	0.00
	01/2024	20,567	€ 18,850	261	0	261	0.00
	01/2024	4,046	£ 3,190	20	0	20	0.00
	01/2024	9,779	¥ 1,439,232	436	0	436	0.00
BRC	01/2024	CHF 0	\$ 0	0	0	0	0.00
	01/2024	CNY 37,216	5,243	0	(13)	(13)	0.00
	01/2024	MYR 2,428	529	0	0	0	0.00
	01/2024	\$ 695	CHF 604	23	0	23	0.00
	01/2024	153	CNY 1,081	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
CBK	01/2024	\$ 737	COP 2,967,380	\$ 29	\$ 0	\$ 29	0.00	
	01/2024	519	¥ 75,415	16	0	16	0.00	
	01/2024	522	MYR 2,428	6	0	6	0.00	
	01/2024	1,611	THB 56,684	50	0	50	0.00	
	01/2024	AUD 1,139	\$ 769	0	(8)	(8)	0.00	
	01/2024	CAD 1,984	1,487	0	(18)	(18)	0.00	
	01/2024	DKK 1	0	0	0	0	0.00	
	01/2024	£ 1,788	2,265	0	(14)	(14)	0.00	
	01/2024	MXN 43,239	2,551	0	(2)	(2)	0.00	
	01/2024	NOK 1	0	0	0	0	0.00	
	01/2024	\$ 476	AUD 716	12	0	12	0.00	
	01/2024	7,265	CNY 51,499	9	0	9	0.00	
	01/2024	3,587	€ 3,292	51	(1)	50	0.00	
	01/2024	8,648	KRW 11,144,114	0	(54)	(54)	0.00	
	DUB GLM	01/2024	102	NOK 1,095	5	0	5	0.00
01/2024		648	SEK 6,742	21	0	21	0.00	
02/2024		2,539	MXN 43,239	2	0	2	0.00	
01/2024		93	SGD 123	1	0	1	0.00	
01/2024		CLP 241,555	\$ 274	0	(3)	(3)	0.00	
01/2024		MYR 12,270	2,640	0	(30)	(30)	0.00	
01/2024		\$ 17,766	CAD 24,143	546	0	546	0.01	
01/2024		3,409	CHF 2,988	142	0	142	0.00	
01/2024		21,571	CNY 152,344	0	(53)	(53)	0.00	
01/2024		1,184	CZK 26,206	0	(11)	(11)	0.00	
01/2024		790	DKK 5,357	4	0	4	0.00	
01/2024		478	HUF 167,467	6	0	6	0.00	
01/2024		909	ILS 3,389	32	0	32	0.00	
01/2024		2,642	MYR 12,270	29	0	29	0.00	
JPM MBC		01/2024	1,448	PLN 5,790	24	0	24	0.00
	02/2024	273	CLP 241,555	3	0	3	0.00	
	02/2024	2,647	MYR 12,270	34	0	34	0.00	
	01/2024	11	SGD 14	0	0	0	0.00	
	01/2024	€ 11,681	\$ 12,823	0	(84)	(84)	0.00	
	01/2024	¥ 892,318	6,261	0	(72)	(72)	0.00	
	01/2024	\$ 2,977	AUD 4,491	88	0	88	0.00	
	01/2024	2,796	CAD 3,783	74	0	74	0.00	
	01/2024	275	CLP 241,555	1	0	1	0.00	
	01/2024	528	CNY 3,740	0	0	0	0.00	
	01/2024	633	¥ 90,536	9	0	9	0.00	
	01/2024	655	KRW 849,670	0	0	0	0.00	
	01/2024	2,508	MXN 43,239	45	0	45	0.00	
	MYI	01/2024	1,267	CAD 1,671	0	0	0	0.00
		01/2024	154,247	€ 140,336	811	0	811	0.01
01/2024		13,986	¥ 2,061,874	649	0	649	0.01	
RBC	01/2024	1,444	SGD 1,926	17	0	17	0.00	
	01/2024	453	IDR 7,016,330	3	0	3	0.00	
SCX	01/2024	CNY 6,637	\$ 937	0	0	0	0.00	
	01/2024	TWD 3,920	126	0	(3)	(3)	0.00	
SOG	01/2024	\$ 22,515	CNY 159,799	56	0	56	0.00	
	01/2024	629	¥ 90,385	13	0	13	0.00	
	01/2024	2,127	SEK 22,093	66	0	66	0.00	
	01/2024	KRW 8,690	\$ 7	0	0	0	0.00	
	01/2024	\$ 2,843	IDR 44,204,227	24	0	24	0.00	
TOR UAG	01/2024	23,116	¥ 3,390,770	951	0	951	0.01	
	01/2024	1,775	AUD 2,675	51	0	51	0.00	
	01/2024	0	CZK 10	0	0	0	0.00	
	01/2024	21,931	£ 17,330	161	0	161	0.00	
	01/2024	459	NOK 4,898	23	0	23	0.00	
				\$ 6,861	\$ (404)	\$ 6,457	0.05	

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, G Retail EUR (Hedged) Income, R Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Accumulation, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 30,967	\$ 33,820	\$ 0	\$ (395)	\$ (395)	0.00
BRC	01/2024	\$ 1,268,505	€ 1,152,383	4,772	(5)	4,767	0.04
	01/2024	1,263,641	1,148,995	5,887	0	5,887	0.04
CBK	01/2024	€ 4,942	\$ 5,448	8	(19)	(11)	0.00
	01/2024	\$ 4,087	€ 3,758	65	0	65	0.00
MBC	01/2024	€ 5,760	\$ 6,254	0	(110)	(110)	0.00
	01/2024	\$ 1,276,965	€ 1,168,080	13,651	0	13,651	0.10
				\$ 24,383	\$ (529)	\$ 23,854	0.18

## Schedule of Investments Global Bond Fund (Cont.)

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Accumulation, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 302	\$ 382	\$ 0	\$ (3)	\$ (3)	0.00
	01/2024	\$ 20,861	£ 16,462	125	0	125	0.00
BPS	01/2024	23,898	18,841	122	(1)	121	0.00
	01/2024	410	325	3	0	3	0.00
CBK	01/2024	£ 480	\$ 607	0	(5)	(5)	0.00
	01/2024	\$ 1,326	£ 1,048	10	0	10	0.00
GLM	01/2024	53	41	0	0	0	0.00
	01/2024	£ 407	\$ 518	0	(1)	(1)	0.00
MBC	01/2024	\$ 9,991	£ 7,906	88	0	88	0.00
	01/2024	£ 139	\$ 175	0	(2)	(2)	0.00
MYI	01/2024	\$ 37	£ 29	0	0	0	0.00
	01/2024	136,191	107,671	1,073	0	1,073	0.01
SSB	01/2024	88,970	70,507	916	0	916	0.01
	01/2024	£ 804	\$ 1,007	0	(19)	(19)	0.00
UAG	01/2024	\$ 136,154	£ 107,583	997	0	997	0.01
				\$ 3,334	\$ (31)	\$ 3,303	0.03

As at 31 December 2023, the Institutional NOK (Hedged) Accumulation, Investor NOK (Hedged) Accumulation and W Class NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 61,219	NOK 650,913	\$ 2,885	\$ 0	\$ 2,885	0.02
	01/2024	NOK 138	\$ 14	0	0	0	0.00
BPS	01/2024	\$ 582	NOK 5,987	8	0	8	0.00
	01/2024	68,281	730,632	3,673	0	3,673	0.03
CBK	01/2024	NOK 50	\$ 5	0	0	0	0.00
	01/2024	\$ 510	NOK 5,579	39	0	39	0.00
GLM	01/2024	NOK 209	\$ 19	0	(1)	(1)	0.00
	01/2024	\$ 1,212	NOK 13,136	82	0	82	0.00
MBC	01/2024	NOK 1,446	\$ 135	0	(8)	(8)	0.00
	01/2024	\$ 2	NOK 18	0	0	0	0.00
MYI	01/2024	NOK 314	\$ 29	0	(2)	(2)	0.00
	01/2024	\$ 2,327	NOK 25,359	170	0	170	0.00
RYL	01/2024	\$ 99,094	1,055,907	4,894	0	4,894	0.04
				\$ 11,751	\$ (11)	\$ 11,740	0.09

As at 31 December 2023, the Institutional NZD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 28,602	NZD 46,943	\$ 1,120	\$ 0	\$ 1,120	0.01
	01/2024	26,967	43,856	801	0	801	0.01
BPS	01/2024	28,752	46,736	840	0	840	0.01
	01/2024	2,468	3,998	63	0	63	(0.01)
CBK	01/2024	NZD 84	\$ 52	0	(1)	(1)	0.00
	01/2024	143	90	0	0	0	0.00
MBC	01/2024	\$ 24	NZD 38	0	0	0	0.00
	01/2024	1,772	2,896	62	0	62	0.00
				\$ 2,886	\$ (1)	\$ 2,885	0.02

As at 31 December 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	SEK 1,084	\$ 104	\$ 0	\$ (4)	\$ (4)	0.00
	01/2024	\$ 16,928	SEK 176,568	596	0	596	0.01
BRC	01/2024	SEK 1,002	\$ 98	0	(2)	(2)	0.00
	01/2024	4,807	464	0	(13)	(13)	0.00
CBK	01/2024	\$ 1,970	SEK 20,557	70	0	70	0.00
	01/2024	SEK 2,904	\$ 281	0	(7)	(7)	0.00
GLM	01/2024	1,975	194	1	(3)	(2)	0.00
	01/2024	402	39	0	(1)	(1)	0.00
MBC	01/2024	\$ 18,313	SEK 190,197	564	0	564	0.00
	01/2024	SEK 510	\$ 50	0	0	0	0.00
SCX	01/2024	\$ 18,470	SEK 190,628	450	0	450	0.00
				\$ 1,681	\$ (30)	\$ 1,651	0.01

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation, Institutional SGD (Hedged) Income, M Retail SGD (Hedged) Income II and W Class SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	01/2024	\$ 66,534	SGD 88,444	\$ 534	\$ 0	\$ 534	0.00
GLM	01/2024	SGD 649	\$ 484	0	(8)	(8)	0.00
	01/2024	\$ 1,026	SGD 1,376	17	0	17	0.00
JPM	01/2024	14,323	19,102	162	0	162	0.00
MBC	01/2024	SGD 24,460	\$ 18,299	0	(249)	(249)	0.00
	01/2024	\$ 784	SGD 1,047	10	0	10	0.00
	02/2024	SGD 81	\$ 61	0	0	0	0.00
	02/2024	\$ 685	SGD 903	1	(1)	0	0.00
MYI	01/2024	62,121	82,865	716	0	716	0.01
	02/2024	94	123	0	0	0	0.00
TOR	01/2024	58,914	78,607	694	0	694	0.01
				\$ 2,134	\$ (258)	\$ 1,876	0.02
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (43,598)</b>	<b>(0.33)</b>

## SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Fannie Mae, TBA 2.000% due 01/02/2039	\$ 95,000	\$ (85,277)	(0.65)
Ginnie Mae, TBA 4.000% due 01/02/2054	7,500	(7,168)	(0.06)
Uniform Mortgage-Backed Security, TBA 2.000% due 01/01/2039	104,400	(93,618)	(0.72)
2.000% due 01/01/2054	210,150	(171,798)	(1.31)
2.000% due 01/02/2054	449,000	(367,478)	(2.81)
3.000% due 01/02/2054	37,800	(33,478)	(0.26)
3.000% due 01/03/2054	43,000	(38,131)	(0.29)
5.500% due 01/01/2054 (g)	132,500	(133,080)	(1.01)
<b>Total Securities Sold Short</b>		<b>\$ (930,028)</b>	<b>(7.11)</b>
<b>Total Investments</b>		<b>\$ 15,694,315</b>	<b>120.01</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (2,617,053)</b>	<b>(20.01)</b>
<b>Net Assets</b>		<b>\$ 13,077,262</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Payment in-kind security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Affiliated to the Fund.

(g) Security sold short as at 31 December 2023 is covered by long portfolio investments in transferable securities and money market instruments.

(h) Restricted Securities (31 December 2022: 0.40%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	3.290%	17/03/2026	10/03/2022	\$ 33,100	\$ 32,241	0.25
Deutsche Bank AG	3.729	14/01/2032	21/01/2021	2,004	1,677	0.01
				\$ 35,104	\$ 33,918	0.26

(i) Securities with an aggregate fair value of \$2,151 (31 December 2022: \$1,610) and cash of \$323 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$394,447 (31 December 2022: \$312,124) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$103,060 (31 December 2022: \$142,980) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

## Schedule of Investments Global Bond Fund (Cont.)

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 14,901,954	\$ 33,617	\$ 14,935,571
Investment Funds	875,438	435,751	0	1,311,189
Repurchase Agreements	0	371,917	0	371,917
Financial Derivative Instruments <sup>(3)</sup>	(50,364)	56,030	0	5,666
Securities Sold Short	0	(930,028)	0	(930,028)
<b>Totals</b>	<b>\$ 825,074</b>	<b>\$ 14,835,624</b>	<b>\$ 33,617</b>	<b>\$ 15,694,315</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 11,352,524	\$ 8,573	\$ 11,361,097
Investment Funds	322,306	798,673	0	1,120,979
Repurchase Agreements	0	1,346,970	0	1,346,970
Financial Derivative Instruments <sup>(3)</sup>	73,477	(414,644)	0	(341,167)
Securities Sold Short	0	(721,316)	0	(721,316)
<b>Totals</b>	<b>\$ 395,783</b>	<b>\$ 12,362,207</b>	<b>\$ 8,573</b>	<b>\$ 12,766,563</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	3.500%	28/09/2023	TBD <sup>(1)</sup>	€ (295)	\$ (328)	0.00
JML	(1.000)	14/11/2023	TBD <sup>(1)</sup>	(261)	(289)	0.00
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (617)</b>	<b>0.00</b>

(1) Open maturity reverse repurchase agreement.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (4,504)	\$ 5,510	\$ 1,006	\$ (1,118)	\$ 1,920	\$ 802
BOA	(10,306)	9,930	(376)	(61,601)	51,870	(9,731)
BPS	(14,522)	19,830	5,308	2,102	(1,850)	252
BRC	(61,368)	56,470	(4,898)	1,917	(1,260)	657
CBK	10,530	(12,210)	(1,680)	57,544	(56,500)	1,044
CLY	N/A	N/A	N/A	(438)	0	(438)
DUB	(1,810)	1,710	(100)	(789)	220	(569)
FAR	(358)	0	(358)	(224)	0	(224)
FBF	N/A	N/A	N/A	40	0	40
GLM	5,715	(7,530)	(1,815)	(7,627)	6,700	(927)
GST	(88)	710	622	(287)	280	(7)
HUS	N/A	N/A	N/A	(120)	140	20
IND	N/A	N/A	N/A	2,835	(2,760)	75
JPM	392	(910)	(518)	3,194	(3,600)	(406)
MBC	35,995	(42,350)	(6,355)	(13,437)	11,460	(1,977)
MYC	(1,021)	1,360	339	(35)	350	315
MYI	(3,178)	1,180	(1,998)	(9,902)	7,130	(2,772)
RBC	6	0	6	(363)	320	(43)
RYL	8	0	8	2	0	2
SCX	(6,224)	6,360	136	(36,806)	34,940	(1,866)
SOG	19	0	19	394	(300)	94
SSB	926	(800)	126	2,274	(1,930)	344
TOR	1,353	(1,250)	103	(12,186)	12,810	624
UAG	4,837	(4,470)	367	(15,867)	14,840	(1,027)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	67.03	67.82
Transferable securities dealt in on another regulated market*	47.18	30.98
Other transferable securities	0.00	0.69
Investment funds	10.03	9.82
Repurchase agreements	2.84	11.79
Financial derivative instruments dealt in on a regulated market	(0.55)	0.62
Centrally cleared financial derivative instruments	0.92	(2.82)
OTC financial derivative instruments	(0.33)	(0.79)
Securities sold short	(7.11)	(6.32)
Reverse repurchase agreements	0.00	(0.01)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	1.56	1.53
Austria	N/A	0.07
Brazil	N/A	0.00
Canada	1.31	0.68
Cayman Islands	1.95	2.31
China	0.07	0.01
Czech Republic	0.00	0.00
Denmark	2.02	2.36
Finland	0.01	0.01
France	2.14	2.98
Germany	1.35	2.15
Hong Kong	N/A	0.25
Hungary	0.18	0.04
International	0.21	N/A
Ireland	4.97	5.70
Israel	1.20	0.46
Italy	1.01	1.23
Japan	7.62	6.06
Jersey, Channel Islands	0.08	0.08
Luxembourg	0.51	0.55
Malaysia	0.83	0.60
Mexico	0.06	0.12
Multinational	0.08	0.10
Netherlands	0.59	1.10
New Zealand	0.14	0.21
Norway	0.20	0.27
Peru	0.14	0.52
Poland	0.28	0.03
Portugal	0.02	0.01
Qatar	0.08	0.13
Romania	0.78	0.51
Saudi Arabia	0.68	0.14
Serbia	N/A	0.22
Singapore	0.14	N/A
Slovenia	0.18	0.19
South Africa	N/A	0.00
South Korea	3.32	0.98
Spain	0.70	0.96
Supranational	0.08	0.20
Sweden	0.00	0.00
Switzerland	1.08	1.25
Thailand	0.23	0.29
United Arab Emirates	0.06	0.07
United Kingdom	5.89	8.24
United States	53.69	39.76
Short-Term Instruments	18.77	17.12
Investment Funds	10.03	9.82
Repurchase Agreements	2.84	11.79
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.55)	0.63
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.03)
Credit Default Swaps on Credit Indices — Buy Protection	(0.08)	(0.13)
Credit Default Swaps on Credit Indices — Sell Protection	0.14	N/A
Interest Rate Swaps — Basis Swaps	N/A	0.01
Interest Rate Swaps	0.86	(2.67)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.05	0.05
Options on Securities	0.08	0.09

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Foreign Currency Options	(0.01)	N/A
Interest Rate Swaptions	(0.19)	(0.28)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.02)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	0.01	0.00
Interest Rate Swaps	0.01	(0.01)
Forward Foreign Currency Contracts	(0.89)	(1.70)
Hedged Forward Foreign Currency Contracts	0.63	1.07
Securities Sold Short	(7.11)	(6.32)
Other Current Assets & Liabilities	(20.01)	(11.79)
Net Assets	100.00	100.00









## Schedule of Investments Global Bond ESG Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
<b>France Government International Bond</b>				<b>Poland Government International Bond</b>				<b>SHORT-TERM INSTRUMENTS</b>			
0.000% due				3.875% due 14/02/2033	€	7,700	0.25	<b>COMMERCIAL PAPER</b>			
25/11/2029 (a)	€	9,900	0.27	4.250% due 14/02/2043		900	0.03				
0.750% due 25/05/2052		7,700	0.14	4.875% due 04/10/2033	\$	2,200	0.06				
2.000% due 25/11/2032		6,200	0.18	5.500% due 16/11/2027		600	0.02				
<b>Hungary Government International Bond</b>				5.500% due 04/04/2053		1,600	0.05				
5.000% due 22/02/2027		900	0.03	<b>Region of Ile de France</b>							
6.250% due 22/09/2032	\$	9,500	0.28	2.230% due 19/07/2032	€	6,000	0.18				
<b>Israel Government International Bond</b>				<b>Republic of Germany</b>							
2.000% due 31/03/2027	ILS	7,800	0.06	0.000% due							
3.800% due 13/05/2060	\$	1,700	0.03	15/08/2031 (a)		53,800	1.44				
4.500% due 17/01/2033		2,100	0.06	<b>Romania Government International Bond</b>							
<b>Italy Buoni Poliennali Del Tesoro</b>				1.375% due 02/12/2029		1,170	0.03				
4.000% due 30/10/2031	€	20,000	0.65	2.000% due 28/01/2032		200	0.00				
<b>Japan Finance Organization for Municipalities</b>				2.000% due 14/04/2033		5,600	0.13				
0.010% due 02/02/2028		3,600	0.10	2.124% due 16/07/2031		100	0.00				
<b>Japan Government International Bond</b>				2.125% due 07/03/2028		18,400	0.52				
0.005% due 01/03/2024	¥	4,110,000	0.82	2.625% due 02/12/2040		500	0.01				
0.005% due 01/04/2024		1,690,000	0.34	2.750% due 14/04/2041		600	0.01				
0.005% due 01/05/2024		1,370,000	0.27	2.875% due 13/04/2042		2,000	0.04				
0.005% due 01/10/2024		6,820,000	1.36	3.750% due 07/02/2034		2,100	0.06				
0.100% due				6.625% due 27/09/2029		8,600	0.29				
10/03/2028 (c)		2,989,457	0.63	<b>Serbia Government International Bond</b>							
0.200% due 20/06/2036		500,000	0.09	1.000% due 23/09/2028		3,100	0.08				
0.500% due 20/09/2046		477,000	0.08	1.650% due 03/03/2033		3,000	0.07				
0.500% due 20/03/2049		2,600,000	0.40	2.050% due 23/09/2036		2,550	0.05				
0.700% due 20/12/2048		132,000	0.02	<b>Singapore Government International Bond</b>							
0.700% due 20/06/2051		1,502,000	0.24	2.250% due 01/08/2036	SGD	4,410	0.09				
1.300% due 20/06/2052		620,000	0.11	3.375% due 01/09/2033		2,050	0.05				
1.400% due 20/09/2052		260,000	0.05	<b>Societe Du Grand Paris EPIC</b>							
1.500% due 20/09/2043		3,270,000	0.66	0.700% due 15/10/2060	€	4,400	0.06				
<b>Kommunalbanken A/S</b>				<b>South Korea Government International Bond</b>							
1.900% due 19/01/2027	AUD	800	0.01	1.375% due 10/12/2029	KRW	7,771,200	0.15				
<b>Korea Housing Finance Corp.</b>				2.000% due 10/06/2031		34,358,800	0.69				
0.010% due 29/06/2026	€	1,300	0.04	2.375% due 10/12/2028		6,642,280	0.14				
3.714% due 11/04/2027		5,000	0.16	2.625% due 10/06/2028		7,131,400	0.15				
4.475% due 06/04/2026	AUD	10,900	0.21	3.250% due 10/03/2028		7,093,580	0.16				
<b>Malaysia Government International Bond</b>				3.250% due 10/06/2033		31,594,560	0.69				
3.519% due 20/04/2028	MYR	104,662	0.64	3.250% due 10/09/2042		2,914,800	0.06				
<b>Mexico Government International Bond</b>				4.250% due 10/12/2032		26,799,020	0.63				
5.000% due 27/04/2051	\$	500	0.01	<b>Spain Government International Bond</b>							
<b>Ministeries van de Vlaamse Gemeenschap</b>				1.000% due 30/07/2042	€	3,200	0.07				
0.875% due 21/03/2046	€	3,800	0.07	1.450% due 31/10/2071		500	0.01				
<b>New Zealand Government International Bond</b>				3.450% due 30/07/2066		9,600	0.28				
1.500% due 15/05/2031	NZD	1,500	0.02	<b>Svensk Exportkredit AB</b>							
<b>Ontario Teachers' Finance Trust</b>				2.000% due 30/06/2027		5,500	0.17				
0.900% due 20/05/2041	€	1,400	0.03	<b>Thailand Government International Bond</b>							
1.850% due 03/05/2032		4,000	0.11	3.390% due 17/06/2037	THB	241,295	0.21				
<b>Peru Government International Bond</b>				<b>Tokyo Metropolitan Government</b>							
2.780% due 01/12/2060	\$	1,500	0.03	2.625% due 29/05/2024	\$	400	0.01				
5.940% due 12/02/2029	PEN	4,800	0.04	<b>United Kingdom Gilt</b>							
6.150% due 12/08/2032		2,100	0.02	1.250% due 31/07/2051	£	7,100	0.14				
				1.500% due 31/07/2053		7,500	0.15				
						653,744	18.36				
								<b>Total Short-Term Instruments</b>			
										734,453	20.62
								<b>Total Transferable Securities</b>		\$ 3,995,935	112.21

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BOS	5.490%	02/01/2024	03/01/2024	\$ 91,000	U.S. Treasury Notes 0.750% due 30/04/2026	\$ (92,883)	\$ 91,000	\$ 91,014	2.56
FICC	2.600	29/12/2023	02/01/2024	2,258	U.S. Treasury Notes 4.875% due 30/11/2023	(2,303)	2,258	2,258	0.06
	5.330	29/12/2023	02/01/2024	72,700	U.S. Treasury Notes 5.330% due 30/11/2028	(74,154)	72,700	72,700	2.04
<b>Total Repurchase Agreements</b>						<b>\$ (169,340)</b>	<b>\$ 165,958</b>	<b>\$ 165,972</b>	<b>4.66</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor March Futures	Long	03/2024	1,282	\$ 220	0.01
3-Month Euribor March Futures	Long	03/2025	1,282	1,155	0.03
3-Month Euribor September Futures	Short	09/2024	2,564	(1,687)	(0.05)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	47	\$ (218)	(0.01)
3-Month SOFR December Futures	Short	03/2025	2,602	(3,409)	(0.10)
3-Month SOFR June Futures	Short	09/2024	214	(30)	0.00
3-Month SOFR June Futures	Long	09/2025	650	972	0.03
3-Month SOFR March Futures	Long	06/2024	2,202	895	0.03
3-Month SOFR September Futures	Short	12/2024	688	(440)	(0.01)
3-Month SOFR September Futures	Long	12/2025	650	969	0.03
Australia Government 3-Year Note March Futures	Short	03/2024	73	(53)	0.00
Australia Government 10-Year Bond March Futures	Short	03/2024	877	(1,979)	(0.06)
Canada Government 10-Year Bond March Futures	Long	03/2024	409	661	0.02
Euro-Bobl March Futures	Short	03/2024	1,083	(2,359)	(0.07)
Euro-BTP Italy Government Bond March Futures	Long	03/2024	400	1,986	0.06
Euro-Bund 10-Year Bond March Futures	Long	03/2024	88	168	0.01
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	15	(190)	(0.01)
Euro-OAT France Government 10-Year Bond March Futures	Long	03/2024	13	53	0.00
Euro-Schatz March Futures	Short	03/2024	94	(70)	0.00
Japan Government 10-Year Bond March Futures	Short	03/2024	69	(581)	(0.02)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	68	(184)	(0.01)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	710	(2,533)	(0.07)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	166	(946)	(0.03)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	20	196	0.01
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	175	1,964	0.06
United Kingdom Long Gilt March Futures	Short	03/2024	937	(8,043)	(0.23)
				\$ (13,483)	(0.38)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (13,483)</b>	<b>(0.38)</b>

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### INTEREST RATE SWAPS

Pay/ Receive	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets	
Pay/ Receive <sup>(1)</sup>	Floating Rate					
Pay <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	3.000%	17/06/2027	£ 95,700	\$ 227	0.01
Receive <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	3.000	17/06/2035	20,700	(46)	0.00
Pay <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	13,800	2,297	0.06
Pay <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	153,050	15,814	0.44
Pay <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	165,300	6,979	0.20
Receive <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	30,200	(965)	(0.03)
Receive <sup>(1)</sup>	1-Day INR-MIBOR Compounded-OIS	6.250	20/03/2029	INR 2,217,490	31	0.00
Pay <sup>(1)</sup>	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2029	440,980	16	0.00
Receive <sup>(1)</sup>	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2034	280,960	(20)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	¥ 180,000	(14)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	1,500,000	(209)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.035	29/11/2029	1,500,000	(161)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	3,010,000	(443)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.200	19/06/2029	1,060,000	(119)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	430,000	202	0.01
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.450	15/12/2051	505,230	(192)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.550	14/09/2028	4,600,000	(449)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.850	20/09/2033	820,000	(27)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.200	20/09/2053	20,000	(6)	0.00
Receive <sup>(1)</sup>	1-Day SGD-SIBCSORA Compounded-OIS	2.750	20/03/2029	SGD 100,811	(704)	(0.02)
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.684	30/04/2025	\$ 900	28	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.696	30/04/2025	900	28	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.710	30/04/2025	1,000	31	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.714	30/04/2025	1,900	59	0.00
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2028	5,300	(43)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.430	31/03/2024	33,000	(307)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	20,200	(500)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/06/2052	13,400	(2,129)	(0.06)
Pay	1-Day USD-SOFR Compounded-OIS	1.518	20/01/2029	12,300	(344)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.545	20/01/2029	8,200	(231)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	20/01/2029	10,300	(298)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	26/01/2029	2,300	(65)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2024	139,200	1,631	0.05
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	27,180	(887)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	15/12/2051	26,100	(3,652)	(0.10)
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	3,000	(44)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	3,000	(41)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	5,600	(84)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.965	30/11/2026	67,260	1,975	0.05
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	9,600	(133)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	2,500	(34)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.048	15/11/2032	8,100	285	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.050	08/09/2029	14,000	(342)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.080	23/02/2053	3,070	(167)	(0.01)

## Schedule of Investments Global Bond ESG Fund (Cont.)

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	3.088%	07/11/2024	\$ 5,400	\$ (62)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.089	15/11/2032	100	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	2,400	(52)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.104	15/11/2032	2,990	91	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.139	15/11/2032	7,830	216	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	2,500	(29)	0.00
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.150	13/05/2025	277,800	1,943	0.05
Pay	1-Day USD-SOFR Compounded-OIS	3.163	30/09/2029	6,800	(158)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.174	15/11/2032	12,000	299	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	2,500	(28)	0.00
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.200	13/05/2025	22,500	211	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.224	30/06/2024	7,091	136	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	2,600	(28)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	30/09/2029	800	(19)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	5,800	(166)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	64,100	(7,771)	(0.22)
Pay	1-Day USD-SOFR Compounded-OIS	3.454	30/06/2029	3,610	(46)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	4,900	(63)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	4,400	(24)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	255,525	10,536	0.30
Pay	1-Day USD-SOFR Compounded-OIS	3.521	30/11/2027	19,640	(100)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	700	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	4,600	(42)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	6,200	(56)	0.00
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	5,500	(77)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	5,100	(41)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	5,200	(40)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	38,900	659	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	79,700	(2,625)	(0.07)
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	1,950	(38)	0.00
Pay <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	43,640	151	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	5,800	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	05/09/2028	2,580	33	0.00
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	1,950	(48)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	1,600	(43)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.849	31/03/2030	3,000	45	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	3,400	(96)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.857	31/03/2030	17,000	250	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.951	31/03/2030	41,600	874	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.988	30/11/2027	62,800	964	0.03
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	4.000	20/03/2054	15,200	(302)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.050	10/10/2028	12,100	230	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.159	31/03/2025	34,000	516	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.193	30/11/2027	42,200	845	0.02
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	4.228	30/08/2025	40,500	(172)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	394,553	(3,222)	(0.09)
Pay <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	36,300	312	0.01
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 20,500	242	0.01
Pay	3-Month CAD-Bank Bill	1.250	16/06/2031	19,300	210	0.01
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	600	7	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	27,900	338	0.01
Receive	3-Month CAD-Bank Bill	3.250	15/03/2028	15,410	263	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	20/12/2028	24,600	327	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2033	37,500	1,207	0.03
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2053	2,600	243	0.01
Pay <sup>(1)</sup>	3-Month CAD-CAONREPO Compounded-OIS	3.500	10/05/2025	385,200	(609)	(0.02)
Receive <sup>(1)</sup>	3-Month CAD-CAONREPO Compounded-OIS	3.500	01/06/2032	49,100	(680)	(0.02)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2033	36,200	(1,383)	(0.04)
Pay <sup>(1)</sup>	3-Month CAD-CAONREPO Compounded-OIS	4.600	30/08/2025	50,500	361	0.01
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 4,200	(77)	0.00
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	15,500	(286)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	6,300	(97)	0.00
Pay <sup>(1)</sup>	3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 60,070	48	0.00
Pay <sup>(1)</sup>	3-Month KRW-KORIBOR	3.250	20/03/2029	KRW 11,383,400	44	0.00
Pay <sup>(1)</sup>	3-Month KRW-KORIBOR	3.500	20/03/2034	4,433,800	31	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 950	24	0.00
Pay	3-Month NZD-BBR	3.750	15/06/2027	35,300	(579)	(0.02)
Pay	3-Month NZD-BBR	4.000	14/06/2024	93,500	(519)	(0.02)
Pay <sup>(1)</sup>	3-Month NZD-BBR	5.000	20/03/2025	54,500	36	0.00
Pay	3-Month SEK-STIBOR	1.000	19/06/2029	SEK 11,700	19	0.00
Receive	6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 4,800	(49)	0.00
Pay	6-Month AUD-BBR-BBSW	1.750	16/03/2027	3,000	10	0.00
Receive	6-Month AUD-BBR-BBSW	1.750	16/06/2031	6,450	(18)	0.00
Pay	6-Month AUD-BBR-BBSW	4.000	21/06/2033	141,900	1,360	0.04
Pay <sup>(1)</sup>	6-Month AUD-BBR-BBSW	4.250	15/09/2032	5,700	(1)	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	15/03/2033	40,300	(396)	(0.01)
Pay <sup>(1)</sup>	6-Month AUD-BBR-BBSW	4.500	15/09/2032	233,470	1,535	0.04
Pay <sup>(1)</sup>	6-Month AUD-BBR-BBSW	4.750	20/12/2033	195,100	2,691	0.08
Pay	6-Month CZK-PRIBOR	1.913	30/01/2029	CZK 7,400	15	0.00
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	0.054	27/05/2050	€ 600	73	0.00
Receive	6-Month EUR-EURIBOR	0.064	17/11/2052	1,300	192	0.01

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets	
Pay		6-Month EUR-EURIBOR	0.250%	15/09/2036	€ 1,400	\$ (103)	0.00	
Pay		6-Month EUR-EURIBOR	0.650	12/04/2027	6,000	(193)	(0.01)	
Pay		6-Month EUR-EURIBOR	0.650	11/05/2027	4,300	(127)	0.00	
Pay		6-Month EUR-EURIBOR	0.700	11/04/2027	3,300	(108)	0.00	
Pay		6-Month EUR-EURIBOR	1.000	30/03/2024	130,139	(906)	(0.03)	
Pay		6-Month EUR-EURIBOR	1.000	13/05/2027	7,200	(229)	(0.01)	
Pay		6-Month EUR-EURIBOR	1.000	18/05/2027	3,500	(109)	0.00	
Pay		6-Month EUR-EURIBOR	2.100	11/04/2024	18,200	47	0.00	
Pay		6-Month EUR-EURIBOR	2.100	13/04/2024	41,200	119	0.00	
Pay		6-Month EUR-EURIBOR	2.100	17/05/2024	9,300	28	0.00	
Pay		6-Month EUR-EURIBOR	2.250	26/04/2024	5,800	32	0.00	
Pay		6-Month EUR-EURIBOR	2.250	28/04/2024	6,800	31	0.00	
Pay		6-Month EUR-EURIBOR	2.250	03/05/2024	6,400	29	0.00	
Pay		6-Month EUR-EURIBOR	2.250	21/09/2037	11,890	(246)	(0.01)	
Pay		6-Month EUR-EURIBOR	2.250	21/09/2042	6,060	(778)	(0.02)	
Receive <sup>(1)</sup>		6-Month EUR-EURIBOR	2.750	20/03/2054	83,900	(8,687)	(0.24)	
Receive <sup>(1)</sup>		6-Month EUR-EURIBOR	2.760	03/01/2029	7,700	(115)	0.00	
Receive		6-Month EUR-EURIBOR	2.880	19/12/2028	8,300	(168)	(0.01)	
Receive		6-Month EUR-EURIBOR	2.890	22/12/2033	2,300	(78)	0.00	
Receive		6-Month EUR-EURIBOR	2.910	29/12/2033	1,700	(62)	0.00	
Receive		6-Month EUR-EURIBOR	2.920	13/12/2028	4,100	(90)	0.00	
Receive		6-Month EUR-EURIBOR	2.990	08/12/2033	200	(9)	0.00	
Pay <sup>(1)</sup>		6-Month EUR-EURIBOR	3.000	19/03/2027	136,070	1,696	0.05	
Receive <sup>(1)</sup>		6-Month EUR-EURIBOR	3.000	15/03/2033	58,910	(777)	(0.02)	
Pay <sup>(1)</sup>		6-Month EUR-EURIBOR	3.000	20/03/2034	231,490	12,230	0.34	
Receive		6-Month EUR-EURIBOR	3.063	06/12/2033	1,600	(80)	0.00	
Receive		6-Month EUR-EURIBOR	3.148	20/11/2033	2,800	(160)	0.00	
Receive		6-Month EUR-EURIBOR	3.179	29/11/2028	100	(3)	0.00	
Pay <sup>(1)</sup>		6-Month EUR-EURIBOR	3.250	20/03/2029	329,300	12,169	0.34	
Receive		6-Month EUR-EURIBOR	3.255	22/11/2028	100	(4)	0.00	
Receive		6-Month EUR-EURIBOR	3.280	22/11/2033	2,500	(175)	(0.01)	
Pay		6-Month EUR-EURIBOR	3.300	03/10/2033	10,900	852	0.02	
Receive		6-Month EUR-EURIBOR	3.305	27/11/2033	3,200	(232)	(0.01)	
Pay <sup>(1)</sup>		6-Month EUR-EURIBOR	3.500	20/03/2026	358,400	5,106	0.14	
Receive		6-Month EUR-EURIBOR	3.535	18/09/2025	133,100	(1,404)	(0.04)	
Receive		6-Month EUR-EURIBOR	3.536	18/09/2025	34,600	(365)	(0.01)	
Pay		28-Day MXN-TIIE	4.870	07/07/2025	MXN 20,400	8	0.00	
						\$ 41,617	1.17	
<b>Total Centrally Cleared Financial Derivative Instruments</b>							<b>\$ 41,617</b>	<b>1.17</b>

<sup>(1)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750%	15/07/2024	384,700	\$ 769	\$ 273	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180	11/01/2024	8,600	246	920	0.02
BRC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	66,300	89	2	0.00
FAR	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	89,300	134	2	0.00
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	89,100	138	2	0.00
JPM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	104,200	133	3	0.00
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	107,200	148	3	0.00
							\$ 1,657	\$ 1,205	0.03

##### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	2,200	\$ 166	\$ 904	0.03

#### WRITTEN OPTIONS

##### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Put - OTC USD versus TWD	TWD 31.000	04/03/2024	4,378	\$ (61)	\$ (127)	0.00
JPM	Put - OTC USD versus TWD	31.000	01/03/2024	11,402	(154)	(328)	(0.01)
					\$ (215)	\$ (455)	(0.01)

## Schedule of Investments Global Bond ESG Fund (Cont.)

INTEREST RATE SWAPTIONS									
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310%	11/01/2024	76,400	\$ (246)	\$ (1,771)	(0.05)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.250	15/07/2024	384,700	(385)	(92)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	2,200	(10)	(28)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	2,200	(10)	(1)	0.00
	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	2,200	(166)	(835)	(0.03)
CBK	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	4,400	(17)	(13)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	400	(1)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	4,400	(17)	(13)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	400	(1)	0	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	2,600	(12)	(19)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	1,300	(6)	(17)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	2,600	(12)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	1,300	(6)	0	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	9,300	(73)	(3)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	9,300	(73)	(148)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	2,800	(21)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	2,800	(21)	(43)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	2,000	(8)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	500	(2)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	2,500	(13)	(26)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	2,500	(12)	(32)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	2,100	(10)	(34)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	2,000	(8)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	500	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	2,500	(13)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	2,500	(13)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	20,100	(142)	(24)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	1,700	(7)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	2,100	(10)	(33)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	1,700	(7)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	2,100	(10)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	400	(1)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	400	(1)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	2,200	(11)	(12)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	700	(3)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	200	(1)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	2,900	(14)	(52)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	2,200	(11)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	700	(3)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	2,900	(14)	0	0.00
							\$ (1,394)	\$ (3,241)	(0.09)

<sup>(1)</sup> Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	South Korea Government International Bond	(1.000)%	20/12/2028	\$ 7,600	\$ (222)	\$ (33)	\$ (255)	(0.01)
MYC	South Korea Government International Bond	(1.000)	20/12/2028	7,800	(222)	(40)	(262)	(0.01)
					\$ (444)	\$ (73)	\$ (517)	(0.02)

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Italy Government International Bond	1.000%	20/06/2025	\$ 1,700	\$ (41)	\$ 60	\$ 19	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	1,100	(27)	40	13	0.00
					\$ (68)	\$ 100	\$ 32	0.00

<sup>(1)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(3)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 14,600	\$ 11,000	\$ 72	\$ (29)	\$ 43	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	5,100	3,519	(1)	16	15	0.00
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	5,000	3,450	(10)	16	6	0.00
MYC	Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	14/10/2030	10,100	7,256	44	(13)	31	0.00
						\$ 105	\$ (10)	\$ 95	0.00

## INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.500%	20/09/2028	MYR 12,560	\$ 67	\$ (59)	\$ 8	0.00
GST	Receive	3-Month MYR-KLIBOR	3.500	20/09/2028	301,220	1,078	(878)	200	0.01
	Receive	3-Month MYR-KLIBOR	3.600	20/09/2028	95,800	(10)	(19)	(29)	0.00
	Receive	3-Month MYR-KLIBOR	3.750	20/09/2033	59,060	374	(278)	96	0.00
						\$ 1,509	\$ (1,234)	\$ 275	0.01

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	AUD 14,568	\$ 9,650	\$ 0	\$ (292)	\$ (292)	(0.01)
	03/2024	CNH 19,752	2,740	0	(49)	(49)	0.00
BOA	01/2024	CAD 1,900	1,402	0	(39)	(39)	0.00
	01/2024	£ 8,426	10,680	0	(62)	(62)	0.00
	01/2024	HUF 64,766	185	0	(2)	(2)	0.00
	01/2024	¥ 1,574,979	10,673	0	(506)	(506)	(0.01)
	01/2024	NZD 2,085	1,270	0	(50)	(50)	0.00
	01/2024	\$ 150	MXN 2,547	0	0	0	0.00
	01/2024	1,310	NOK 13,926	62	0	62	0.00
	02/2024	CNY 3,063	\$ 433	0	0	0	0.00
	03/2024	CNH 32,916	4,545	0	(105)	(105)	0.00
	03/2024	IDR 13,343,733	849	0	(17)	(17)	0.00
	03/2024	\$ 5,980	INR 500,360	12	0	12	0.00
	06/2024	KRW 712,809	\$ 548	0	(7)	(7)	0.00
BPS	01/2024	DKK 204,416	30,225	20	(91)	(71)	0.00
	01/2024	£ 13,386	16,980	0	(86)	(86)	0.00
	01/2024	HUF 720,998	2,051	0	(32)	(32)	0.00
	01/2024	¥ 14,578,840	99,358	0	(4,117)	(4,117)	(0.12)
	01/2024	KRW 1,177,821	900	0	(10)	(10)	0.00
	01/2024	\$ 6,179	AUD 9,321	182	0	182	0.01
	01/2024	3,078	BRL 15,202	52	0	52	0.00
	01/2024	5,398	CAD 7,340	169	0	169	0.00
	01/2024	28,612	€ 26,128	267	(10)	257	0.01
	01/2024	2,817	£ 2,218	16	(6)	10	0.00
	01/2024	4	HUF 1,353	0	0	0	0.00
	01/2024	700	IDR 10,827,425	3	0	3	0.00
	01/2024	1,155	¥ 164,400	12	0	12	0.00
	01/2024	7	KRW 9,649	0	0	0	0.00
	01/2024	13,191	ZAR 244,535	163	0	163	0.00
	02/2024	CNY 5,462	\$ 769	0	(3)	(3)	0.00
	02/2024	TWD 188,295	5,924	0	(299)	(299)	(0.01)
	03/2024	CNH 225,115	31,293	0	(503)	(503)	(0.01)
	03/2024	IDR 48,864,725	3,189	20	0	20	0.00
	03/2024	INR 710,282	8,514	8	0	8	0.00
	03/2024	¥ 6,873,647	46,691	0	(2,516)	(2,516)	(0.07)
	03/2024	TWD 679,979	21,633	0	(898)	(898)	(0.03)
	03/2024	\$ 1,393	CNH 10,112	36	0	36	0.00
	03/2024	6,402	IDR 100,473,007	114	0	114	0.00
	03/2024	20,778	INR 1,737,979	35	0	35	0.00
	03/2024	122	THB 4,248	3	0	3	0.00



## Schedule of Investments Global Bond ESG Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	04/2024	DKK 86,673	\$ 12,926	\$ 23	\$ 0	\$ 23	0.00
	06/2024	KRW 35,023,990	26,814	0	(449)	(449)	(0.01)
	01/2024	€ 519,675	571,528	0	(2,663)	(2,663)	(0.08)
	01/2024	¥ 3,680,000	25,162	0	(986)	(986)	(0.03)
	01/2024	\$ 1,961	€ 1,794	21	0	21	0.00
	01/2024	596	ZAR 11,092	10	0	10	0.00
	02/2024	¥ 38,800,000	\$ 261,538	0	(15,888)	(15,888)	(0.45)
	03/2024	7,996,353	54,300	0	(2,945)	(2,945)	(0.08)
	03/2024	THB 102	3	0	0	0	0.00
	03/2024	\$ 301	IDR 4,675,923	2	0	2	0.00
CBK	04/2024	DKK 204,732	\$ 30,585	107	0	107	0.00
	04/2024	¥ 1,690,042	13,839	1,687	0	1,687	0.05
	05/2024	1,370,000	11,081	1,187	0	1,187	0.03
	06/2024	KRW 39,110,028	30,004	0	(440)	(440)	(0.01)
	01/2024	BRL 14,465	2,971	0	(7)	(7)	0.00
	01/2024	CHF 14,237	16,407	0	(518)	(518)	(0.01)
	01/2024	DKK 13,365	1,955	0	(26)	(26)	0.00
	01/2024	HUF 321,834	919	0	(11)	(11)	0.00
	01/2024	IDR 9,257,123	601	1	0	1	0.00
	01/2024	¥ 3,342,300	23,672	0	(51)	(51)	0.00
	01/2024	KRW 840,262	650	1	0	1	0.00
	01/2024	\$ 3,299	AUD 4,906	49	0	49	0.00
	01/2024	1,017	CHF 887	37	0	37	0.00
	01/2024	2,263	DKK 15,510	36	0	36	0.00
	01/2024	5,471	£ 4,322	39	0	39	0.00
	01/2024	700	IDR 10,765,650	0	(2)	(2)	0.00
	01/2024	10,178	MXN 178,636	323	0	323	0.01
	01/2024	160	NOK 1,716	9	0	9	0.00
	01/2024	1,549	PLN 6,221	33	0	33	0.00
	01/2024	1,578	ZAR 29,171	15	0	15	0.00
01/2024	ZAR 8,326	\$ 442	0	(13)	(13)	0.00	
03/2024	CNH 158,320	22,317	0	(45)	(45)	0.00	
03/2024	ILS 5,579	1,532	0	(21)	(21)	0.00	
03/2024	PEN 11,581	3,076	0	(44)	(44)	0.00	
03/2024	TWD 355	11	0	0	0	0.00	
03/2024	\$ 4,844	BRL 23,993	65	0	65	0.00	
03/2024	1,921	CNH 13,900	42	0	42	0.00	
03/2024	2,287	IDR 35,632,973	25	(1)	24	0.00	
04/2024	2,971	BRL 14,611	12	0	12	0.00	
06/2024	KRW 7,493,446	\$ 5,813	0	(20)	(20)	0.00	
06/2024	\$ 9	KRW 12,103	0	0	0	0.00	
GLM	01/2024	CAD 87,091	\$ 64,087	0	(1,969)	(1,969)	(0.06)
	01/2024	CHF 621	708	0	(30)	(30)	0.00
	01/2024	DKK 165,984	24,485	0	(119)	(119)	0.00
	01/2024	¥ 12,692,000	90,158	0	(108)	(108)	0.00
	01/2024	\$ 1,148	£ 901	1	0	1	0.00
	01/2024	20,324	MXN 356,500	633	0	633	0.02
	01/2024	9,038	PLN 36,188	163	0	163	0.00
	02/2024	21,832	BRL 111,508	1,086	0	1,086	0.03
	03/2024	CNH 134,717	\$ 18,668	0	(360)	(360)	(0.01)
	03/2024	SGD 1,614	1,220	0	(8)	(8)	0.00
03/2024	\$ 2,045	IDR 31,448,395	0	(5)	(5)	0.00	
03/2024	2,341	TWD 72,515	58	0	58	0.00	
JPM	06/2024	KRW 2,674,367	\$ 2,062	0	(20)	(20)	0.00
	01/2024	HUF 1,262,781	3,601	0	(48)	(48)	0.00
	01/2024	\$ 551	KRW 712,886	0	0	0	0.00
	02/2024	3,102	BRL 15,214	25	0	25	0.00
	03/2024	CNH 15,679	\$ 2,174	0	(40)	(40)	0.00
	03/2024	CZK 2,716	121	0	0	0	0.00
	03/2024	IDR 40,671,010	2,623	0	(14)	(14)	0.00
	03/2024	SGD 7,280	5,490	0	(48)	(48)	0.00
	03/2024	TWD 279,806	9,000	0	(272)	(272)	(0.01)
	03/2024	\$ 1,543	IDR 23,821,605	2	0	2	0.00
03/2024	6,231	INR 520,920	7	0	7	0.00	
03/2024	8,096	TWD 250,676	199	0	199	0.01	
MBC	06/2024	KRW 35,014,695	\$ 27,003	1	(254)	(253)	(0.01)
	10/2024	¥ 4,060,000	32,677	2,728	0	2,728	0.08
	01/2024	AUD 12,832	8,505	0	(252)	(252)	(0.01)
	01/2024	CAD 6,668	4,927	0	(130)	(130)	0.00
	01/2024	DKK 11,825	1,736	0	(17)	(17)	0.00
	01/2024	€ 25,664	28,062	0	(294)	(294)	(0.01)
	01/2024	¥ 10,888,400	76,400	0	(882)	(882)	(0.03)
	01/2024	\$ 6,919	€ 6,337	83	0	83	0.00
	01/2024	2,741	£ 2,165	19	0	19	0.00
	01/2024	689	HUF 253,318	41	0	41	0.00
03/2024	CNH 366	\$ 50	0	(1)	(1)	0.00	
03/2024	¥ 4,110,103	33,566	4,155	0	4,155	0.12	
03/2024	\$ 1,882	IDR 29,015,105	0	(1)	(1)	0.00	
10/2024	¥ 2,760,000	\$ 22,134	1,776	0	1,776	0.05	
MYI	01/2024	CAD 3,687	2,796	0	0	0	0.00
	01/2024	€ 900	995	1	0	1	0.00
	01/2024	£ 192	245	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	HUF 675,200	\$ 1,919	\$ 0	\$ (32)	\$ (32)	0.00
	01/2024	¥ 598,280	4,058	0	(188)	(188)	(0.01)
	01/2024	MYR 10,355	2,219	0	(41)	(41)	0.00
	01/2024	\$ 740	€ 666	0	(4)	(4)	0.00
	01/2024	689	£ 540	0	(1)	(1)	0.00
	01/2024	202	ZAR 3,719	1	0	1	0.00
	02/2024	CNY 3,198	\$ 452	0	(1)	(1)	0.00
	03/2024	CNH 18,849	2,614	0	(49)	(49)	0.00
	03/2024	¥ 4,650,000	31,962	0	(1,364)	(1,364)	(0.04)
	03/2024	\$ 8,632	IDR 133,390,589	29	(11)	18	0.00
	04/2024	DKK 86,200	\$ 12,983	150	0	150	0.00
	06/2024	KRW 16,477,857	12,669	0	(158)	(158)	0.00
RBC	04/2024	\$ 29	MXN 515	1	0	1	0.00
RYL	01/2024	AUD 6,261	\$ 4,209	0	(64)	(64)	0.00
	04/2024	DKK 55,000	8,260	72	0	72	0.00
SCX	01/2024	MYR 101,239	21,674	0	(418)	(418)	(0.01)
	01/2024	\$ 50	£ 40	0	0	0	0.00
	02/2024	CNY 11,925	\$ 1,654	0	(32)	(32)	0.00
	03/2024	CNH 21,910	3,026	0	(68)	(68)	0.00
	03/2024	IDR 7,040,723	449	0	(8)	(8)	0.00
	03/2024	THB 234,875	6,795	0	(132)	(132)	0.00
	03/2024	TWD 606,584	19,418	0	(681)	(681)	(0.02)
	03/2024	\$ 1,068	IDR 16,590,288	12	(4)	8	0.00
	03/2024	13,136	INR 1,098,530	20	0	20	0.00
	03/2024	7,241	TWD 225,235	222	0	222	0.01
	06/2024	KRW 18,320,811	\$ 14,114	0	(148)	(148)	0.00
SSB	03/2024	IDR 296,373	19	0	0	0	0.00
	03/2024	TWD 53,261	1,719	0	(46)	(46)	0.00
TOR	03/2024	CNH 10,596	1,468	0	(29)	(29)	0.00
	03/2024	IDR 6,253,296	396	0	(9)	(9)	0.00
UAG	01/2024	AUD 4,797	3,182	0	(91)	(91)	0.00
	01/2024	CAD 35,194	25,946	0	(748)	(748)	(0.02)
	01/2024	£ 73,350	92,826	0	(684)	(684)	(0.02)
	01/2024	MXN 12,407	701	0	(29)	(29)	0.00
	01/2024	\$ 751	CAD 1,020	23	0	23	0.00
	01/2024	7,417	NOK 79,117	375	0	375	0.01
	01/2024	2,765	ZAR 52,784	117	0	117	0.00
	03/2024	4,737	IDR 74,875,658	118	0	118	0.00
				\$ 17,017	\$ (43,742)	\$ (26,725)	(0.75)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 154,212	AUD 232,571	\$ 4,513	\$ 0	\$ 4,513	0.13
BOA	01/2024	12,732	19,251	406	0	406	0.01
BPS	01/2024	AUD 1,834	\$ 1,236	0	(16)	(16)	0.00
	01/2024	\$ 336	AUD 499	5	0	5	0.00
BRC	01/2024	289	440	12	0	12	0.00
CBK	01/2024	AUD 1,584	\$ 1,083	2	0	2	0.00
	01/2024	\$ 666	AUD 988	9	0	9	0.00
GLM	01/2024	1,047	1,558	17	0	17	0.00
MBC	01/2024	58,910	88,839	1,721	0	1,721	0.05
RYL	01/2024	16,282	24,650	541	0	541	0.01
UAG	01/2024	74,332	112,036	2,130	0	2,130	0.06
				\$ 9,356	\$ (16)	\$ 9,340	0.26

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 78	\$ 91	\$ 0	\$ (2)	\$ (2)	0.00
	01/2024	\$ 242	CHF 207	4	0	4	0.00
BRC	01/2024	CHF 184	\$ 213	0	(6)	(6)	0.00
	01/2024	\$ 25,282	CHF 22,052	932	0	932	0.03
CBK	01/2024	CHF 642	\$ 741	0	(22)	(22)	0.00
	01/2024	\$ 645	CHF 561	22	0	22	0.00
GLM	01/2024	CHF 69	\$ 79	0	(3)	(3)	0.00
	01/2024	\$ 220,127	CHF 192,903	9,188	0	9,188	0.26
MYI	01/2024	CHF 44	\$ 50	0	(2)	(2)	0.00
	01/2024	\$ 220,835	CHF 192,773	8,326	0	8,326	0.23
SCX	01/2024	CHF 482	\$ 576	3	0	3	0.00
	01/2024	\$ 359	CHF 312	12	0	12	0.00
UAG	01/2024	202,947	177,088	7,568	0	7,568	0.21
				\$ 26,055	\$ (35)	\$ 26,020	0.73

## Schedule of Investments Global Bond ESG Fund (Cont.)

As at 31 December 2023, the Institutional GBP (Currency Exposure) Income and Institutional EUR (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 6	AUD 9	\$ 0	\$ 0	\$ 0	0.00
BOA	01/2024	COP 3,700	\$ 1	0	0	0	0.00
	01/2024	PEN 2	0	0	0	0	0.00
	01/2024	\$ 6	AUD 9	0	0	0	0.00
	01/2024	1	CNY 5	0	0	0	0.00
	01/2024	2	£ 1	0	0	0	0.00
	01/2024	46	¥ 6,798	2	0	2	0.00
	01/2024	0	KRW 182	0	0	0	0.00
	01/2024	1	NZD 2	0	0	0	0.00
	01/2024	0	PEN 2	0	0	0	0.00
	01/2024	2	SGD 2	0	0	0	0.00
	02/2024	1	COP 3,700	0	0	0	0.00
	02/2024	0	PEN 2	0	0	0	0.00
BRC	01/2024	THB 128	\$ 4	0	0	0	0.00
	01/2024	\$ 0	CHF 0	0	0	0	0.00
	01/2024	1	CNY 10	0	0	0	0.00
	01/2024	1	COP 3,700	0	0	0	0.00
	01/2024	7	€ 6	0	0	0	0.00
	01/2024	1	£ 1	0	0	0	0.00
	01/2024	4	IDR 57,162	0	0	0	0.00
	01/2024	0	KRW 72	0	0	0	0.00
CBK	01/2024	DKK 0	\$ 0	0	0	0	0.00
	01/2024	MXN 49	3	0	0	0	0.00
	01/2024	\$ 1	CNY 8	0	0	0	0.00
	01/2024	10	KRW 12,964	0	0	0	0.00
	01/2024	0	NOK 1	0	0	0	0.00
	01/2024	1	RON 3	0	0	0	0.00
	02/2024	3	MXN 49	0	0	0	0.00
GLM	01/2024	CLP 548	\$ 1	0	0	0	0.00
	01/2024	MYR 13	3	0	0	0	0.00
	01/2024	\$ 22	CAD 30	1	0	1	0.00
	01/2024	4	CHF 4	0	0	0	0.00
	01/2024	76	CNY 536	0	0	0	0.00
	01/2024	1	CZK 32	0	0	0	0.00
	01/2024	1	HUF 322	0	0	0	0.00
	01/2024	1	ILS 4	0	0	0	0.00
	01/2024	0	¥ 7	0	0	0	0.00
	01/2024	3	MYR 13	0	0	0	0.00
	01/2024	1	PLN 5	0	0	0	0.00
	02/2024	1	CLP 548	0	0	0	0.00
	02/2024	3	MYR 13	0	0	0	0.00
MBC	01/2024	1	CLP 548	0	0	0	0.00
	01/2024	181	€ 165	1	0	1	0.00
	01/2024	0	¥ 53	0	0	0	0.00
	01/2024	3	MXN 49	0	0	0	0.00
MYI	01/2024	1	CAD 1	0	0	0	0.00
SSB	01/2024	KRW 11	\$ 0	0	0	0	0.00
UAG	01/2024	\$ 1	DKK 10	0	0	0	0.00
	01/2024	31	£ 24	0	0	0	0.00
	01/2024	44	¥ 6,456	2	0	2	0.00
	01/2024	1	NOK 5	0	0	0	0.00
	01/2024	0	PLN 1	0	0	0	0.00
	01/2024	3	SEK 32	0	0	0	0.00
				\$ 6	\$ 0	\$ 6	0.00

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 16,139	\$ 17,675	\$ 1	\$ (158)	\$ (157)	0.00
	01/2024	\$ 336,174	€ 305,707	1,603	(1)	1,602	0.05
BRC	01/2024	343,423	312,265	1,600	0	1,600	0.04
CBK	01/2024	€ 2,260	\$ 2,468	1	(30)	(29)	0.00
	01/2024	\$ 3,010	€ 2,787	69	0	69	0.00
MBC	01/2024	€ 2,305	\$ 2,531	0	(16)	(16)	0.00
	01/2024	\$ 83,613	€ 76,897	1,351	0	1,351	0.04
UAG	01/2024	343,480	312,265	1,543	0	1,543	0.04
				\$ 6,168	\$ (205)	\$ 5,963	0.17

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 174	\$ 220	\$ 0	\$ (2)	\$ (2)	0.00
	01/2024	\$ 12,930	£ 10,203	78	0	78	0.00
BPS	01/2024	14,365	11,324	73	(1)	72	0.00
BRC	01/2024	244	193	2	0	2	0.00
CBK	01/2024	£ 4,635	\$ 5,886	0	(22)	(22)	0.00
	01/2024	\$ 715	£ 565	5	0	5	0.00
GLM	01/2024	41	32	0	0	0	0.00
MBC	01/2024	£ 1,293	\$ 1,639	0	(10)	(10)	0.00
MYI	01/2024	12,704	15,988	0	(208)	(208)	(0.01)
	01/2024	\$ 155	£ 123	2	0	2	0.00
SCX	01/2024	81,901	64,750	645	0	645	0.02
SSB	01/2024	52,949	41,961	545	0	545	0.02
UAG	01/2024	£ 99	\$ 123	0	(2)	(2)	0.00
	01/2024	\$ 81,882	£ 64,700	600	0	600	0.02
				\$ 1,950	\$ (245)	\$ 1,705	0.05

As at 31 December 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 153,483	NOK 1,631,931	\$ 7,232	\$ 0	\$ 7,232	0.20
BPS	01/2024	13,623	140,221	186	0	186	0.01
CBK	01/2024	98,339	1,052,939	5,356	0	5,356	0.15
GLM	01/2024	NOK 144,778	\$ 13,896	0	(363)	(363)	(0.01)
	01/2024	\$ 70,956	NOK 762,924	4,178	0	4,178	0.12
MYI	01/2024	2,137	22,937	122	0	122	0.00
RYL	01/2024	NOK 33,828	\$ 3,108	0	(223)	(223)	(0.01)
	01/2024	\$ 7,630	NOK 79,218	172	0	172	0.01
SCX	01/2024	1,219	13,114	73	0	73	0.00
UAG	01/2024	248,490	2,647,814	12,273	0	12,273	0.35
				\$ 29,592	\$ (586)	\$ 29,006	0.82

As at 31 December 2023, the Institutional NZD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 13,742	NZD 22,553	\$ 538	\$ 0	\$ 538	0.02
BRC	01/2024	13,808	22,445	403	0	403	0.01
UAG	01/2024	14,328	23,215	371	0	371	0.01
				\$ 1,312	\$ 0	\$ 1,312	0.04

As at 31 December 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 12,774	SEK 133,234	\$ 450	\$ 0	\$ 450	0.01
BRC	01/2024	163	1,675	3	0	3	0.00
CBK	01/2024	SEK 4,647	\$ 444	0	(17)	(17)	0.00
	01/2024	\$ 2,031	SEK 21,114	66	(1)	65	0.00
GLM	01/2024	SEK 2,122	\$ 208	0	(2)	(2)	0.00
	01/2024	\$ 55	SEK 561	0	0	0	0.00
MBC	01/2024	SEK 2,418	\$ 231	0	(9)	(9)	0.00
	01/2024	\$ 69	SEK 685	0	(1)	(1)	0.00
SCX	01/2024	13,615	141,403	420	0	420	0.01
UAG	01/2024	14,020	144,651	337	0	337	0.01
				\$ 1,276	\$ (30)	\$ 1,246	0.03
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 46,171</b>	<b>1.30</b>

## Schedule of Investments Global Bond ESG Fund (Cont.)

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Ginnie Mae, TBA			
4.500% due 01/02/2054	\$ 200	\$ (195)	(0.01)
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/01/2039	29,000	(26,005)	(0.73)
2.000% due 01/01/2054	15,550	(12,712)	(0.36)
2.000% due 01/02/2054	99,000	(81,025)	(2.27)
3.000% due 01/02/2054	19,500	(17,270)	(0.48)
4.000% due 01/01/2054	100	(95)	0.00
4.000% due 01/02/2054	27,000	(25,563)	(0.72)
4.500% due 01/02/2054	35,610	(34,543)	(0.97)
5.500% due 01/01/2054 (d)	80,000	(80,350)	(2.26)
<b>Total Securities Sold Short</b>		<b>\$ (277,758)</b>	<b>(7.80)</b>
<b>Total Investments</b>		<b>\$ 3,958,440</b>	<b>111.16</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (397,260)</b>	<b>(11.16)</b>
<b>Net Assets</b>		<b>\$ 3,561,180</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Security sold short as at 31 December 2023 is covered by long portfolio investments in transferable securities and money market instruments.

Cash of \$84,363 (31 December 2022: \$78,217) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$23,400 (31 December 2022: \$44,770) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 3,995,856	\$ 79	\$ 3,995,935
Repurchase Agreements	0	165,958	0	165,958
Financial Derivative Instruments <sup>(3)</sup>	(10,719)	85,024	0	74,305
Securities Sold Short	0	(277,758)	0	(277,758)
<b>Totals</b>	<b>\$ (10,719)</b>	<b>\$ 3,969,080</b>	<b>\$ 79</b>	<b>\$ 3,958,440</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,913,880	\$ 0	\$ 2,913,880
Investment Funds	5,649	0	0	5,649
Repurchase Agreements	0	1,157,847	0	1,157,847
Financial Derivative Instruments <sup>(3)</sup>	10,275	(67,767)	0	(57,492)
Securities Sold Short	0	(119,122)	0	(119,122)
<b>Totals</b>	<b>\$ 15,924</b>	<b>\$ 3,884,838</b>	<b>\$ 0</b>	<b>\$ 3,900,762</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 4,215	\$ (4,700)	\$ (485)	\$ 569	\$ (270)	\$ 299
BOA	7,328	(7,150)	178	(19,412)	16,030	(3,382)
BOM	N/A	N/A	N/A	68	0	68
BPS	(6,163)	5,020	(1,143)	(119)	70	(49)
BRC	(16,941)	17,930	989	511	(350)	161
CBK	5,364	(5,430)	(66)	21,756	(21,180)	576
FAR	(34)	0	(34)	N/A	N/A	N/A
GLM	11,917	(11,610)	307	(1,813)	1,600	(213)
GSC	N/A	N/A	N/A	(6)	0	(6)
GST	12	140	152	(69)	70	1
HUS	N/A	N/A	N/A	(2)	0	(2)
JPM	1,887	(1,950)	(63)	634	(560)	74
MBC	7,534	(7,750)	(216)	(11,665)	10,830	(835)
MYC	(300)	310	10	(127)	50	(77)
MYI	6,573	(7,840)	(1,267)	(1,837)	1,310	(527)
RBC	1	0	1	128	0	128
RYL	498	(270)	228	(29)	0	(29)
SCX	(84)	(230)	(314)	9,488	(8,580)	908
SSB	499	(430)	69	488	(420)	68
TOR	(38)	0	(38)	(8,559)	7,570	(989)
UAG	23,903	(24,320)	(417)	(8,383)	7,240	(1,143)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	69.21	34.52
Transferable securities dealt in on another regulated market*	43.00	58.42
Other transferable securities	N/A	0.85
Investment funds	N/A	0.18
Repurchase agreements	4.66	37.28
Financial derivative instruments dealt in on a regulated market	(0.38)	0.30
Centrally cleared financial derivative instruments	1.17	(1.56)
OTC financial derivative instruments	1.30	(0.59)
Securities sold short	(7.80)	(3.83)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	19.62	15.77
Municipal Bonds & Notes	0.10	0.00
U.S. Government Agencies	35.91	16.84
U.S. Treasury Obligations	6.43	3.33
Non-Agency Mortgage-Backed Securities	3.21	3.93
Asset-Backed Securities	7.96	8.18
Sovereign Issues	18.36	10.32
Preferred Securities	N/A	0.00
Short-Term Instruments	20.62	35.42
Investment Funds	N/A	0.18
Repurchase Agreements	4.66	37.28
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.38)	0.30
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Interest Rate Swaps — Basis Swaps	N/A	0.00
Interest Rate Swaps	1.17	(1.56)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.03	0.03
Options on Securities	0.03	0.03
Written Options		
Foreign Currency Options	(0.01)	N/A
Interest Rate Swaptions	(0.09)	(0.15)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.02)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	0.00	0.00
Interest Rate Swaps	0.01	(0.01)
Forward Foreign Currency Contracts	(0.75)	(1.97)
Hedged Forward Foreign Currency Contracts	2.10	1.48
Securities Sold Short	(7.80)	(3.83)
Other Current Assets & Liabilities	(11.16)	(25.57)
Net Assets	100.00	100.00

## Schedule of Investments Global Bond Ex-US Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>Sands China Ltd.</b>				<b>GERMANY</b>			
<b>AUSTRALIA</b>				5.375% due 08/08/2025 \$ 500 \$ 493 0.06				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				5.650% due 08/08/2028 900 893 0.11				<b>Deutsche Bank AG</b>			
<b>RESIMAC Bastille Trust</b>				<b>Suci Second Investment Co.</b>				0.050% due 20/11/2024 € 4,900 \$ 5,247 0.65			
6.390% due 05/09/2057 \$ 68 \$ 68 0.01				6.000% due 25/10/2028 1,500 1,587 0.20				1.375% due 03/09/2026 3,400 3,600 0.45			
<b>SOVEREIGN ISSUES</b>				<b>U.S. Capital Funding Ltd.</b>				1.375% due 17/02/2032 1,500 1,364 0.17			
<b>Australia Government International Bond</b>				6.389% due 01/08/2034 66 66 0.01				1.625% due 20/01/2027 1,600 1,662 0.21			
0.500% due 21/09/2026 AUD 12,200 7,661 0.96				Total Cayman Islands 21,997 2.75				1.750% due 19/11/2030 1,000 962 0.12			
1.000% due 21/12/2030 1,100 623 0.08				<b>CHINA</b>				3.729% due 14/01/2032 (f) \$ 300 251 0.03			
1.000% due 21/11/2031 1,200 661 0.08				<b>SOVEREIGN ISSUES</b>				3.961% due 26/11/2025 900 885 0.11			
1.250% due 21/05/2032 900 499 0.06				<b>China Development Bank</b>				<b>Kreditanstalt fuer Wiederaufbau</b>			
1.750% due 21/06/2051 1,300 524 0.07				4.040% due 10/04/2027 CNY 1,580 234 0.03				5.000% due 19/03/2024 AUD 100 68 0.01			
2.500% due 21/05/2030 800 507 0.06				<b>China Government International Bond</b>				<b>Landwirtschaftliche Rentenbank</b>			
4.500% due 21/04/2033 6,300 4,485 0.56				2.370% due 20/01/2027 25,000 3,529 0.44				5.375% due 23/04/2024 NZD 1,100 696 0.09			
Total Australia 15,028 1.88				2.440% due 15/10/2027 149,740 21,156 2.65				Total Germany 14,735 1.84			
<b>BELGIUM</b>				3.010% due 13/05/2028 13,300 1,925 0.24				<b>HUNGARY</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				3.190% due 15/04/2053 1,100 165 0.02				<b>SOVEREIGN ISSUES</b>			
<b>KBC Group NV</b>				3.530% due 18/10/2051 29,100 4,591 0.57				<b>Hungary Government International Bond</b>			
5.796% due 19/01/2029 \$ 800 814 0.10				Total China 31,600 3.95				5.000% due 22/02/2027 € 200 231 0.03			
<b>CANADA</b>				<b>DENMARK</b>				6.250% due 22/09/2032 \$ 1,000 1,069 0.14			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Magyar Export-Import Bank</b>			
<b>Fairfax Financial Holdings Ltd.</b>				Jyske Realkredit A/S				6.000% due 16/05/2029 € 700 823 0.10			
2.750% due 29/03/2028 € 800 845 0.10				1.000% due 01/10/2050 DKK 39,383 4,388 0.55				Total Hungary 2,123 0.27			
<b>SOVEREIGN ISSUES</b>				1.500% due 01/10/2037 0 0 0.00				<b>IRELAND</b>			
<b>Canada Government International Bond</b>				1.500% due 01/07/2050 0 0 0.00				<b>ASSET-BACKED SECURITIES</b>			
1.750% due 01/12/2053 CAD 1,050 598 0.07				1.500% due 01/10/2050 0 0 0.00				<b>Accunia European CLO DAC</b>			
2.000% due 01/12/2051 650 397 0.05				1.500% due 01/10/2053 2,081 237 0.03				4.915% due 15/07/2030 487 537 0.07			
2.750% due 01/12/2033 7,700 5,916 0.74				2.000% due 01/10/2047 0 0 0.00				<b>Armada Euro CLO DAC</b>			
2.750% due 01/12/2048 400 288 0.04				<b>Nordea Kredit Realkreditatieselskab</b>				4.685% due 15/07/2031 796 870 0.11			
<b>Canadian Government Real Return Bond</b>				1.000% due 01/10/2050 25,079 2,778 0.35				<b>Aurium CLO DAC</b>			
1.500% due 01/12/2044 (d) 960 721 0.09				1.500% due 01/10/2037 0 0 0.00				4.695% due 16/01/2031 2,095 2,289 0.29			
<b>Ontario Teachers' Finance Trust</b>				1.500% due 01/10/2050 0 0 0.00				<b>Black Diamond CLO DAC</b>			
0.900% due 20/05/2041 € 700 534 0.07				1.500% due 01/10/2053 5,875 710 0.09				4.982% due 15/05/2032 2,345 2,558 0.32			
1.850% due 03/05/2032 3,300 3,330 0.42				2.000% due 01/10/2047 0 0 0.00				<b>BNPP AM Euro CLO DAC</b>			
<b>Province of Ontario</b>				2.500% due 01/10/2047 0 0 0.00				4.822% due 22/07/2032 2,200 2,399 0.30			
0.010% due 25/11/2030 2,300 2,109 0.26				<b>Nykredit Realkredit A/S</b>				<b>Cairn CLO DAC</b>			
Total Canada 14,738 1.84				1.000% due 01/04/2024 7,300 1,075 0.13				4.552% due 30/04/2031 1,514 1,653 0.21			
<b>CAYMAN ISLANDS</b>				1.000% due 01/10/2050 37,191 4,315 0.54				4.745% due 15/10/2031 849 923 0.11			
<b>ASSET-BACKED SECURITIES</b>				1.500% due 01/10/2037 0 0 0.00				<b>Carlyle Euro CLO DAC</b>			
<b>Apidos CLO</b>				1.500% due 01/10/2050 0 0 0.00				4.665% due 15/01/2031 1,487 1,627 0.20			
6.687% due 20/04/2031 \$ 2,270 2,270 0.28				1.500% due 01/10/2053 23,076 2,671 0.33				<b>Carlyle Global Market Strategies Euro CLO DAC</b>			
<b>BlueMountain CLO Ltd.</b>				2.000% due 01/10/2047 0 0 0.00				4.925% due 16/01/2033 1,900 2,067 0.26			
6.735% due 15/07/2031 1,981 1,979 0.25				2.500% due 01/10/2036 0 0 0.00				<b>Dryden Euro CLO DAC</b>			
<b>Catamaran CLO Ltd.</b>				2.500% due 01/10/2047 0 0 0.00				4.625% due 15/04/2033 1,194 1,299 0.16			
6.774% due 22/04/2030 1,755 1,755 0.22				<b>Realkredit Danmark A/S</b>				4.862% due 15/05/2034 1,198 1,303 0.16			
<b>CBAM Ltd.</b>				1.000% due 01/10/2050 13,260 1,538 0.19				<b>GoldenTree Loan Management EUR CLO DAC</b>			
6.684% due 17/04/2031 1,905 1,902 0.24				2.000% due 01/10/2047 0 0 0.00				4.893% due 20/01/2032 2,000 2,187 0.27			
<b>Regatta Funding Ltd.</b>				2.000% due 01/10/2053 0 0 0.00				<b>Griffith Park CLO DAC</b>			
6.914% due 17/10/2030 834 834 0.10				2.500% due 01/04/2036 0 0 0.00				4.704% due 21/11/2031 996 1,083 0.13			
<b>TIAA CLO Ltd.</b>				2.500% due 01/04/2047 0 0 0.00				<b>Harvest CLO DAC</b>			
6.877% due 20/07/2031 2,102 2,102 0.26				Total Denmark 17,712 2.21				4.673% due 20/10/2031 984 1,071 0.13			
<b>Venture CLO Ltd.</b>				<b>FRANCE</b>				4.725% due 15/07/2031 2,100 2,287 0.29			
6.535% due 15/04/2027 140 139 0.02				<b>CORPORATE BONDS &amp; NOTES</b>				4.815% due 15/01/2032 2,100 2,290 0.29			
6.727% due 20/07/2030 2,249 2,248 0.28				<b>Societe Generale S.A.</b>				<b>Jubilee CLO DAC</b>			
<b>Voya CLO Ltd.</b>				1.488% due 14/12/2026 \$ 700 645 0.08				4.565% due 15/04/2030 1,100 1,205 0.15			
6.865% due 15/10/2030 1,415 1,414 0.18				2.797% due 19/01/2028 700 645 0.08				4.615% due 15/04/2031 800 864 0.11			
Total Cayman Islands 14,643 1.83				3.337% due 21/01/2033 2,100 1,768 0.22				<b>Laurelin DAC</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				4.713% due 20/10/2031 1,995 2,182 0.27			
<b>Gaci First Investment Co.</b>				<b>Agence Francaise de Developpement</b>				<b>Madison Park Euro Funding DAC</b>			
4.750% due 14/02/2030 1,400 1,402 0.18				1.125% due 02/03/2037 € 2,900 2,526 0.32				4.765% due 15/07/2032 2,200 2,397 0.30			
4.875% due 14/02/2035 1,500 1,468 0.18				<b>France Government International Bond</b>				<b>Oak Hill European Credit Partners DAC</b>			
5.125% due 14/02/2053 700 636 0.08				0.500% due 25/05/2072 900 417 0.05				4.733% due 20/10/2031 2,194 2,397 0.30			
<b>KSA Sukuk Ltd.</b>				0.750% due 25/05/2052 8,100 5,132 0.64				<b>Sculptor European CLO DAC</b>			
5.268% due 25/10/2028 600 624 0.08				2.000% due 25/05/2048 11,500 10,511 1.31				4.755% due 14/01/2032 2,100 2,287 0.29			
<b>QNB Finance Ltd.</b>				3.250% due 25/05/2045 200 231 0.03				<b>Segovia European CLO DAC</b>			
1.375% due 26/01/2026 200 185 0.02				Total France 21,875 2.73				4.873% due 20/07/2032 2,000 2,181 0.27			
								<b>Toro European CLO DAC</b>			
								4.812% due 15/02/2034 2,200 2,397 0.30			
								Total 42,353 5.29			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>CORPORATE BONDS &amp; NOTES</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>PORTUGAL</b>			
<b>AerCap Ireland Capital DAC</b>				<b>Miravet SARL</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
1.650% due 29/10/2024	\$ 500	\$ 483	0.06	4.806% due 26/05/2065	€ 839	\$ 919	0.12	4.250% due 14/02/2043	€ 200	\$ 233	0.03
1.750% due 29/10/2024	500	483	0.06	Total Luxembourg		5,567	0.70	4.875% due 04/10/2033	\$ 500	508	0.06
<b>AIB Group PLC</b>				<b>MALAYSIA</b>				5.500% due 16/11/2027			
5.250% due 23/10/2031	€ 2,000	2,390	0.30	<b>CORPORATE BONDS &amp; NOTES</b>				5.500% due 04/04/2053	400	418	0.05
		3,356	0.42	<b>Petronas Capital Ltd.</b>				Total Poland		2,404	0.30
Total Ireland		45,709	5.71	2.480% due 28/01/2032	\$ 400	342	0.04	<b>PORTUGAL</b>			
<b>ISRAEL</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				<b>Banco Espirito Santo S.A.</b>			
<b>Israel Government International Bond</b>				<b>Malaysia Government International Bond</b>				4.000% due			
2.000% due 31/03/2027	ILS 7,600	2,006	0.25	3.519% due 20/04/2028	MYR 44,429	9,652	1.21	21/01/2019 ^	€ 400	121	0.01
4.500% due 17/01/2033	\$ 500	476	0.06	Total Malaysia		10,931	1.37	4.750% due			
5.000% due 30/10/2026	€ 7,200	8,140	1.02	<b>SOVEREIGN ISSUES</b>				15/01/2018 ^	700	213	0.03
Total Israel		10,622	1.33	<b>Malaysia Government International Bond</b>				Total Portugal		334	0.04
<b>ITALY</b>				<b>MEXICO</b>				<b>QATAR</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>AMCO - Asset Management Co. SpA</b>				<b>Mexico Government International Bond</b>				<b>QatarEnergy</b>			
4.625% due 06/02/2027	1,100	1,250	0.16	4.000% due 15/03/2115	€ 400	343	0.04	2.250% due 12/07/2031	\$ 400	341	0.04
<b>Banca Monte dei Paschi di Siena SpA</b>				<b>MULTINATIONAL</b>				<b>ROMANIA</b>			
0.875% due 08/10/2027	200	206	0.03	<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>			
2.000% due 29/01/2024	2,200	2,427	0.30	<b>Preferred Term Securities Ltd.</b>				<b>Romania Government International Bond</b>			
2.625% due 28/04/2025	100	108	0.01	6.039% due 23/06/2035	\$ 764	733	0.09	1.375% due 02/12/2029	€ 630	575	0.07
6.750% due 05/09/2027	700	810	0.10	<b>NETHERLANDS</b>				1.750% due 13/07/2030	1,000	896	0.11
<b>Intesa Sanpaolo SpA</b>				<b>CORPORATE BONDS &amp; NOTES</b>				2.000% due 28/01/2032	600	514	0.06
5.125% due 29/08/2031	1,000	1,180	0.15	<b>Cooperatieve Rabobank UA</b>				2.000% due 14/04/2033	700	581	0.07
		5,981	0.75	3.758% due 06/04/2033	600	539	0.07	2.124% due 16/07/2031	400	353	0.04
<b>SOVEREIGN ISSUES</b>				<b>CTP NV</b>				2.625% due 02/12/2040	600	447	0.06
<b>Cassa Depositi e Prestiti SpA</b>				<b>ING Groep NV</b>				2.875% due 13/04/2042	800	600	0.08
5.750% due 05/05/2026	\$ 1,100	1,099	0.14	2.125% due 23/05/2026	400	432	0.05	3.750% due 07/02/2034	800	763	0.10
<b>Italy Government International Bond</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				5.000% due 27/09/2026	1,700	1,931	0.24
6.000% due 04/08/2028	€ 100	134	0.01	<b>Jubilee Place BV</b>				Total Romania		6,660	0.83
		1,233	0.15	4.985% due 17/10/2057	826	915	0.11	<b>SAUDI ARABIA</b>			
Total Italy		7,214	0.90	Total Netherlands		3,923	0.49	<b>SOVEREIGN ISSUES</b>			
<b>JAPAN</b>				<b>NEW ZEALAND</b>				<b>Saudi Arabia Government International Bond</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				3.250% due 22/10/2030			
<b>Sumitomo Mitsui Banking Corp.</b>				<b>NORWAY</b>				4.750% due 18/01/2028			
0.409% due 07/11/2029	€ 1,800	1,699	0.21	<b>SOVEREIGN ISSUES</b>				4.875% due 18/07/2033	2,200	2,250	0.28
<b>Sumitomo Mitsui Trust Bank Ltd.</b>				<b>Kommunalbanken A/S</b>				Total Saudi Arabia		4,543	0.57
0.010% due 15/10/2027	2,000	1,968	0.25	1.900% due 19/01/2027	AUD 1,600	1,018	0.13	<b>SERBIA</b>			
		3,667	0.46	Norway Government International Bond		606	0.07	<b>SOVEREIGN ISSUES</b>			
<b>SOVEREIGN ISSUES</b>				<b>PERU</b>				<b>Serbia Government International Bond</b>			
<b>Japan Government International Bond</b>				<b>CORPORATE BONDS &amp; NOTES</b>				1.000% due 23/09/2028			
0.005% due 01/03/2024	¥ 620,000	4,399	0.55	<b>Banco de Credito del Peru S.A.</b>				2.050% due 23/09/2036			
0.005% due 01/04/2024	690,000	4,896	0.61	4.650% due 17/09/2024	PEN 2,400	630	0.08	Total Serbia		1,255	0.16
0.005% due 01/05/2024	310,000	2,200	0.28	<b>SOVEREIGN ISSUES</b>				<b>SINGAPORE</b>			
0.005% due 01/10/2024	1,320,000	9,368	1.17	<b>Peru Government International Bond</b>				<b>SOVEREIGN ISSUES</b>			
0.100% due 10/03/2028 (d)	1,039,952	7,753	0.97	6.150% due 12/08/2032	100	26	0.00	<b>Singapore Government International Bond</b>			
0.500% due 20/03/2049	976,000	5,372	0.67	Total Peru		656	0.08	2.250% due 01/08/2036	SGD 2,300	1,657	0.21
0.700% due 20/12/2048	1,188,000	6,913	0.87	<b>POLAND</b>				3.375% due 01/09/2033	320	257	0.03
0.700% due 20/09/2051	660,000	3,712	0.46	<b>SOVEREIGN ISSUES</b>				Total Singapore		1,914	0.24
1.500% due 20/09/2043	710,000	5,130	0.64	<b>Poland Government International Bond</b>				<b>SLOVENIA</b>			
<b>Tokyo Metropolitan Government</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
0.750% due 16/07/2025	\$ 800	751	0.09	<b>Banco de Credito del Peru S.A.</b>				1.875% due 27/01/2025			
		50,494	6.31	4.650% due 17/09/2024	PEN 2,400	630	0.08	Nova Kreditna Banka Maribor d.d.	€ 700	770	0.10
Total Japan		54,161	6.77	<b>SOVEREIGN ISSUES</b>				3.400% due 05/02/2030	1,000	959	0.12
<b>LUXEMBOURG</b>				<b>POLAND</b>				Total Slovenia		1,729	0.22
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>SOUTH KOREA</b>			
<b>Aroundtown S.A.</b>				<b>Peru Government International Bond</b>				<b>SOVEREIGN ISSUES</b>			
0.000% due 16/07/2026 (b)	€ 700	651	0.08	6.150% due 12/08/2032	100	26	0.00	<b>South Korea Government International Bond</b>			
0.375% due 15/04/2027	100	89	0.01	Total Peru		656	0.08	1.375% due 10/12/2029	KRW 1,834,280	1,290	0.16
<b>CPI Property Group S.A.</b>				<b>POLAND</b>				1.500% due 10/12/2030	1,622,130	1,129	0.14
2.750% due 12/05/2026	2,100	1,942	0.24	<b>SOVEREIGN ISSUES</b>				2.000% due 10/06/2031	1,769,360	1,267	0.16
<b>Cromwell Ereit Lux Finco SARL</b>				<b>Poland Government International Bond</b>				2.125% due 10/06/2027	2,095,000	1,571	0.20
2.125% due 19/11/2025	500	522	0.07	3.875% due 14/02/2033	€ 900	1,037	0.13	2.375% due 10/12/2027	2,480,000	1,870	0.23
<b>Logicor Financing SARL</b>				<b>SOVEREIGN ISSUES</b>				2.375% due 10/12/2028	13,776,070	10,322	1.29
0.625% due 17/11/2025	1,400	1,444	0.18	<b>Poland Government International Bond</b>				2.625% due 10/06/2028	7,891,650	5,998	0.75
		4,648	0.58	<b>SOVEREIGN ISSUES</b>				3.250% due 10/03/2028	1,472,700	1,158	0.15







## Schedule of Investments Global Bond Ex-US Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
<b>HUNGARY TREASURY BILLS</b>				(0.207)% due				<b>INVESTMENT FUNDS</b>			
10.900% due				05/02/2024 (b)(c)	¥ 3,164,000	\$ 22,446	2.81	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
04/01/2024 (b)(c)	HUF 1,356,000	\$ 3,917	0.49	(0.202)% due				<b>PIMCO Select Funds plc -</b>			
<b>JAPAN TREASURY BILLS</b>				13/02/2024 (b)(c)	4,100,000	29,087	3.63	<b>PIMCO US Dollar</b>			
(0.280)% due				(0.197)% due				<b>Short-Term Floating</b>			
09/01/2024 (b)(c)	¥ 4,173,000	29,600	3.70	22/01/2024 (b)(c)	203,000	1,440	0.18	<b>NAV Fund (e)</b>			
(0.269)% due				(0.193)% due				471,149	\$ 4,695	0.59	
09/01/2024 (b)(c)	33,000	234	0.03	29/01/2024 (b)(c)	382,000	2,710	0.34	<b>PIMCO Specialty Funds</b>			
(0.260)% due				(0.189)% due				<b>Ireland p.l.c. - PIMCO China</b>			
09/01/2024 (b)(c)	34,000	241	0.03	05/02/2024 (b)(c)	646,000	4,583	0.57	<b>Bond Fund (e)</b>			
(0.238)% due				(0.188)% due				402,852	5,477	0.68	
15/01/2024 (b)(c)	1,001,000	7,101	0.89	11/03/2024 (b)(c)	3,949,000	28,020	3.50	<b>Total Investment Funds</b>			
(0.218)% due				(0.156)% due				<b>\$ 10,172 1.27</b>			
15/01/2024 (b)(c)	289,000	2,050	0.26	11/03/2024 (b)(c)	1,261,000	8,948	1.12				
(0.216)% due						166,007	20.75				
22/01/2024 (b)(c)	2,087,000	14,805	1.85	Total Short-Term Instruments		172,639	21.58				
(0.211)% due				<b>Total Transferable Securities</b>		<b>\$ 962,952</b>	<b>120.34</b>				
29/01/2024 (b)(c)	2,078,000	14,742	1.84								

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 1,005	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (1,025)	\$ 1,005	\$ 1,005	0.13
<b>Total Repurchase Agreements</b>						<b>\$ (1,025)</b>	<b>\$ 1,005</b>	<b>\$ 1,005</b>	<b>0.13</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor March Futures	Long	03/2024	295	\$ 51	0.01
3-Month Euribor March Futures	Long	03/2025	295	265	0.03
3-Month Euribor September Futures	Short	09/2024	590	(389)	(0.05)
3-Month SOFR December Futures	Long	03/2024	13	(60)	(0.01)
3-Month SOFR December Futures	Short	03/2025	600	(786)	(0.10)
3-Month SOFR June Futures	Short	09/2024	41	(6)	0.00
3-Month SOFR June Futures	Long	09/2025	151	226	0.03
3-Month SOFR March Futures	Long	06/2024	495	203	0.03
3-Month SOFR September Futures	Short	12/2024	153	(98)	(0.01)
3-Month SOFR September Futures	Long	12/2025	150	223	0.03
Australia Government 3-Year Note March Futures	Short	03/2024	56	(41)	(0.01)
Australia Government 10-Year Bond March Futures	Short	03/2024	226	(510)	(0.06)
Canada Government 10-Year Bond March Futures	Long	03/2024	82	243	0.03
Euro-BTP Italy Government Bond March Futures	Long	03/2024	249	1,236	0.15
Euro-Bund 10-Year Bond March Futures	Long	03/2024	25	48	0.01
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	15	190	0.02
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2024	143	(640)	(0.08)
Euro-Schatz March Futures	Short	03/2024	5	(4)	0.00
Japan Government 10-Year Bond March Futures	Long	03/2024	18	174	0.02
U.S. Treasury 2-Year Note March Futures	Short	03/2024	47	(97)	(0.01)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	582	(1,573)	(0.20)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	306	(1,086)	(0.14)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	77	(438)	(0.05)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	3	28	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	9	(105)	(0.01)
United Kingdom Long Gilt March Futures	Short	03/2024	261	(2,344)	(0.29)
				\$ (5,290)	(0.66)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (5,290)</b>	<b>(0.66)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ford Motor Credit Co. LLC	5.000%	20/12/2024	\$ 100	\$ (2)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 10-Year Index	(1.000)%	20/06/2033	\$ 6,600	\$ (118)	(0.01)
CDX.IG-41 10-Year Index	(1.000)	20/12/2033	82,000	(928)	(0.12)
iTraxx Europe Main 40 10-Year Index	(1.000)	20/12/2033	€ 5,400	(77)	(0.01)
				\$ (1,123)	(0.14)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 5-Year Index	1.000%	20/06/2028	\$ 1,000	\$ 6	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	117,400	843	0.11
				\$ 849	0.11

## INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	3.000%	17/06/2027	£ 21,900	\$ 52	0.01
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	3.000	17/06/2035	4,700	(10)	0.00
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	2,800	448	0.06
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	40,900	4,305	0.54
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	41,600	1,415	0.18
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	12,000	310	0.04
Receive <sup>(4)</sup>	1-Day INR-MIBOR Compounded-OIS	6.250	20/03/2029	INR 501,570	7	0.00
Pay <sup>(4)</sup>	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2029	162,160	6	0.00
Receive <sup>(4)</sup>	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2034	103,220	(7)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2026	¥ 970,000	1	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	10,000	(1)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	610,000	(161)	(0.02)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	851,000	(101)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	540,000	484	0.06
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/12/2051	80,000	(123)	(0.02)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.450	15/12/2051	170,000	(56)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	640,000	(340)	(0.04)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.850	20/09/2033	120,000	(9)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.200	20/09/2053	290,000	79	0.01
Receive <sup>(4)</sup>	1-Day SGD-SIBCSORA Compounded-OIS	2.750	20/03/2029	SGD 21,489	(160)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	0.400	15/01/2028	\$ 24,600	(2,139)	(0.27)
Receive	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	15,710	1,868	0.23
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	16,900	1,236	0.15
Pay	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	26,260	(1,864)	(0.23)
Receive	1-Day USD-SOFR Compounded-OIS	1.249	31/08/2024	11,650	570	0.07
Receive	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2026	63,400	5,811	0.73
Receive	1-Day USD-SOFR Compounded-OIS	1.298	25/08/2024	10,200	511	0.06
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	19,300	(2,314)	(0.29)
Pay	1-Day USD-SOFR Compounded-OIS	1.518	20/01/2029	1,500	(161)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	20/01/2029	4,400	(447)	(0.06)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2024	9,600	113	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	21,830	22	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	800	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	1,700	(23)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	1,900	(29)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.965	30/06/2024	15,900	(374)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	2.965	30/11/2026	27,900	680	0.08
Pay	1-Day USD-SOFR Compounded-OIS	2.968	30/06/2024	15,900	(373)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	1,100	(15)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	700	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	800	(11)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	08/09/2029	500	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	500	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	2,100	(45)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	900	(10)	0.00
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.150	13/05/2025	56,600	397	0.05
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	800	(9)	0.00
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.200	13/05/2025	4,600	43	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	900	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	30/09/2029	2,800	(56)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	4,800	49	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	20,590	(2,474)	(0.31)
Pay	1-Day USD-SOFR Compounded-OIS	3.454	30/06/2029	5,400	(68)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	1,100	(14)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	1,800	(10)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	200	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	60,942	2,685	0.33
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	700	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	1,500	(14)	0.00

## Schedule of Investments Global Bond Ex-US Fund (cont.)

Pay/ Receive	Floating Rate	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	3.650%	05/12/2024	\$ 1,900	\$ (17)	0.00
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	500	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	3,000	(24)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	1,400	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	14,800	208	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	33,097	(871)	(0.11)
Pay <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	5,390	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	500	8	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	1,100	(30)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.849	31/03/2030	700	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	1,600	(45)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.857	31/03/2030	3,600	53	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.898	30/06/2029	5,000	58	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.951	31/03/2030	8,500	179	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.981	30/11/2027	13,300	159	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.988	30/11/2027	10,600	274	0.03
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	4.000	20/03/2054	3,200	(58)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.159	31/03/2025	35,100	513	0.06
Pay	1-Day USD-SOFR Compounded-OIS	4.193	30/11/2027	9,100	182	0.02
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	4.228	30/08/2025	11,700	(50)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	119,651	(547)	(0.07)
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	4.500	04/10/2025	2,900	(27)	0.00
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	CAD 6,900	(297)	(0.04)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	9,600	(331)	(0.04)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	9,200	(580)	(0.07)
Pay	3-Month CAD-Bank Bill	1.500	16/06/2051	250	(27)	0.00
Pay	3-Month CAD-Bank Bill	1.713	02/10/2029	2,100	(140)	(0.02)
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	24,500	(1,612)	(0.20)
Receive	3-Month CAD-Bank Bill	3.250	15/03/2028	9,640	165	0.02
Receive	3-Month CAD-Bank Bill	3.250	15/03/2033	4,900	66	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2033	4,600	126	0.02
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2053	2,300	215	0.03
Pay <sup>(4)</sup>	3-Month CAD-CAONREPO Compounded-OIS	3.500	10/05/2025	78,600	(125)	(0.02)
Receive <sup>(4)</sup>	3-Month CAD-CAONREPO Compounded-OIS	3.500	01/06/2032	5,700	(104)	(0.01)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2033	9,000	(344)	(0.04)
Pay <sup>(4)</sup>	3-Month CAD-CAONREPO Compounded-OIS	4.600	30/08/2025	14,600	104	0.01
Pay <sup>(4)</sup>	3-Month CAD-CAONREPO Compounded-OIS	5.000	04/10/2025	4,000	43	0.01
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 900	(39)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	8,500	(344)	(0.04)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	1,900	(75)	(0.01)
Pay <sup>(4)</sup>	3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 286,920	229	0.03
Pay <sup>(4)</sup>	3-Month KRW-KORIBOR	3.250	20/03/2029	KRW 2,155,640	8	0.00
Pay <sup>(4)</sup>	3-Month KRW-KORIBOR	3.500	20/03/2034	1,749,240	12	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 650	(2)	0.00
Pay	3-Month NZD-BBR	3.750	15/06/2027	9,400	7	0.00
Pay	3-Month NZD-BBR	4.000	14/06/2024	32,500	(95)	(0.01)
Pay <sup>(4)</sup>	3-Month NZD-BBR	4.750	20/03/2025	22,600	(28)	0.00
Pay <sup>(4)</sup>	3-Month NZD-BBR	5.000	20/03/2025	24,900	29	0.00
Pay	3-Month SEK-STIBOR	0.500	19/06/2024	SEK 56,200	(155)	(0.02)
Receive	6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 5,100	417	0.05
Pay	6-Month AUD-BBR-BBSW	1.750	16/03/2027	6,600	(311)	(0.04)
Pay	6-Month AUD-BBR-BBSW	4.000	21/06/2033	27,900	270	0.03
Pay <sup>(4)</sup>	6-Month AUD-BBR-BBSW	4.250	15/09/2032	1,900	0	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	15/03/2033	14,500	(204)	(0.03)
Pay <sup>(4)</sup>	6-Month AUD-BBR-BBSW	4.500	15/09/2032	43,700	303	0.04
Pay <sup>(4)</sup>	6-Month AUD-BBR-BBSW	4.750	20/12/2033	65,300	985	0.12
Pay	6-Month CZK-PRIBOR	1.913	30/01/2029	CZK 24,300	(100)	(0.01)
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	0.054	27/05/2050	€ 450	117	0.01
Receive	6-Month EUR-EURIBOR	0.064	17/11/2052	1,000	336	0.04
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	900	(30)	0.00
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	2,400	(155)	(0.02)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	1,800	(108)	(0.01)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	1,400	(88)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	2,200	(109)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	1,300	(64)	(0.01)
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	6,500	17	0.00
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	14,700	43	0.01
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	4,000	12	0.00
Pay	6-Month EUR-EURIBOR	2.250	26/04/2024	1,600	9	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	2,200	10	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	2,100	10	0.00
Pay	6-Month EUR-EURIBOR	2.250	21/09/2037	8,950	(535)	(0.07)
Pay	6-Month EUR-EURIBOR	2.250	21/09/2042	1,260	(162)	(0.02)
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	26,700	(3,073)	(0.38)
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	2.760	03/01/2029	800	(12)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	2,100	(43)	(0.01)
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	700	(24)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	1,000	(37)	(0.01)
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	700	(15)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	1,700	(42)	(0.01)
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	300	(13)	0.00
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	3.000	19/03/2027	30,530	388	0.05

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(4)</sup>		6-Month EUR-EURIBOR	3.000%	15/03/2033	€ 13,460	\$ (181)	(0.02)
Pay <sup>(4)</sup>		6-Month EUR-EURIBOR	3.000	20/03/2034	87,520	5,230	0.65
Receive		6-Month EUR-EURIBOR	3.063	06/12/2033	200	(10)	0.00
Pay <sup>(4)</sup>		6-Month EUR-EURIBOR	3.250	20/03/2029	112,620	4,379	0.55
Receive		6-Month EUR-EURIBOR	3.255	22/11/2028	1,800	(68)	(0.01)
Receive		6-Month EUR-EURIBOR	3.280	22/11/2033	500	(35)	(0.01)
Pay		6-Month EUR-EURIBOR	3.300	03/10/2033	900	70	0.01
Receive		6-Month EUR-EURIBOR	3.305	27/11/2033	800	(58)	(0.01)
Pay		6-Month EUR-EURIBOR	3.370	09/10/2028	2,900	133	0.02
Pay <sup>(4)</sup>		6-Month EUR-EURIBOR	3.500	20/03/2026	109,700	1,585	0.20
Receive		6-Month EUR-EURIBOR	3.536	18/09/2025	9,900	(104)	(0.01)
Pay		6-Month HUF-BBR	1.500	20/03/2024	HUF 342,600	(35)	0.00
Pay		28-Day MXN-TIE	4.870	07/07/2025	MXN 86,100	(173)	(0.02)
						\$ 14,808	1.85
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 14,532</b>	<b>1.82</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750%	15/07/2024	14,100	\$ 28	\$ 10	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180	11/01/2024	3,600	103	385	0.05
BRC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	23,000	31	1	0.00
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.750	10/07/2024	66,800	182	47	0.01
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	43,400	67	1	0.00
JPM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	25,800	33	1	0.00
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/03/2024	24,100	33	1	0.00
							\$ 477	\$ 446	0.06

##### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	1,600	\$ 121	\$ 657	0.08

#### WRITTEN OPTIONS

##### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Put - OTC USD versus TWD	TWD 31.000	04/03/2024	1,055	\$ (14)	\$ (31)	(0.01)
JPM	Put - OTC USD versus TWD	31.000	01/03/2024	2,801	(38)	(80)	(0.01)
					\$ (52)	\$ (111)	(0.02)

##### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310%	11/01/2024	31,500	\$ (102)	\$ (730)	(0.09)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.250	15/07/2024	14,100	(14)	(4)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	100	0	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	800	(4)	(10)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	800	(4)	0	0.00
	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	1,600	(121)	(607)	(0.08)

## Schedule of Investments Global Bond Ex-US Fund (Cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310%	18/01/2024	600	\$ (2)	\$ (2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	600	(2)	(2)	0.00
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	2,800	(22)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	2,800	(22)	(42)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.250	10/07/2024	66,800	(100)	(16)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	3,400	(27)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	3,400	(27)	(54)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	900	(7)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	900	(7)	(14)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	400	(2)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	600	(3)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	600	(3)	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	600	(3)	(10)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	400	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	600	(3)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	600	(3)	0	0.00
JPM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	8,700	(62)	(10)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	100	0	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	100	0	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	550	(3)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	650	(3)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	500	(2)	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	700	(3)	(13)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	550	(3)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	650	(3)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	500	(2)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	700	(3)	0	0.00
							\$ (564)	\$ (1,550)	(0.19)

(1) Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	South Korea Government International Bond	(1.000)%	20/12/2028	\$ 2,000	\$ (59)	\$ (8)	\$ (67)	(0.01)
MYC	South Korea Government International Bond	(1.000)	20/12/2028	1,900	(54)	(10)	(64)	(0.01)
					\$ (113)	\$ (18)	\$ (131)	(0.02)

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BRC	Italy Government International Bond	1.000%	20/06/2025	\$ 1,500	\$ (37)	\$ 54	\$ 17	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	1,000	(24)	36	12	0.00
					\$ (61)	\$ 90	\$ 29	0.00

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 5,900	\$ 4,445	\$ 29	\$ (12)	\$ 17	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	7,100	4,899	(2)	23	21	0.01

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	AUD 7,000	\$ 4,830	\$ (14)	\$ 23	\$ 9	0.00
MYC	Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	14/10/2030	2,000	1,437	9	(3)	6	0.00
						\$ 22	\$ 31	\$ 53	0.01

### INTEREST RATE SWAPS

Counterparty	Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.500%	20/09/2028	MYR 11,550	\$ 61	\$ (53)	\$ 8	0.00
GST	Receive	3-Month MYR-KLIBOR	3.500	20/09/2028	57,380	227	(189)	38	0.01
	Receive	3-Month MYR-KLIBOR	3.600	20/09/2028	40,670	(4)	(8)	(12)	0.00
	Receive	3-Month MYR-KLIBOR	3.750	20/09/2033	11,320	72	(54)	18	0.00
						\$ 356	\$ (304)	\$ 52	0.01

### TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	Receive	iBoxx USD Liquid Investment Grade Index	N/A	1.113%	\$ 18,800	20/03/2024	\$ 227	\$ (1,387)	\$ (1,160)	(0.14)
JPM	Receive	iBoxx USD Liquid Investment Grade Index	N/A	1.113	5,300	20/03/2024	66	(434)	(368)	(0.05)
MYC	Receive	iBoxx USD Liquid Investment Grade Index	N/A	1.113	1,700	20/03/2024	20	(105)	(85)	(0.01)
							\$ 313	\$ (1,926)	\$ (1,613)	(0.20)

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	AUD 13,850	\$ 9,174	\$ 0	\$ (278)	\$ (278)	(0.03)
	03/2024	CNH 43,275	6,004	0	(108)	(108)	(0.01)
BOA	01/2024	£ 2,237	2,836	0	(15)	(15)	0.00
	01/2024	¥ 4,319,979	29,274	0	(1,388)	(1,388)	(0.17)
	01/2024	NZD 2,389	1,456	0	(57)	(57)	(0.01)
	01/2024	\$ 242	NOK 2,569	11	0	11	0.00
	03/2024	CNH 67,820	\$ 9,366	0	(213)	(213)	(0.03)
	03/2024	IDR 3,531,433	225	0	(4)	(4)	0.00
	06/2024	KRW 194,402	149	0	(2)	(2)	0.00
BPS	01/2024	DKK 48,773	7,194	0	(35)	(35)	0.00
	01/2024	€ 10,064	10,981	0	(139)	(139)	(0.02)
	01/2024	£ 4,741	6,014	0	(30)	(30)	0.00
	01/2024	HUF 201,260	574	0	(8)	(8)	0.00
	01/2024	¥ 2,651,496	18,091	0	(729)	(729)	(0.09)
	01/2024	KRW 197,067	150	0	(2)	(2)	0.00
	01/2024	\$ 100	BRL 491	1	0	1	0.00
	01/2024	2,383	CAD 3,225	63	0	63	0.01
	01/2024	10,883	€ 9,956	118	(1)	117	0.01
	01/2024	3	HUF 901	0	0	0	0.00
	01/2024	150	IDR 2,319,926	1	0	1	0.00
	01/2024	13,442	¥ 1,978,700	602	0	602	0.08
	01/2024	3,661	ZAR 67,871	45	0	45	0.01
	02/2024	TWD 74,676	\$ 2,349	0	(119)	(119)	(0.02)
	03/2024	CNH 91,502	12,710	0	(214)	(214)	(0.03)
	03/2024	IDR 8,037,182	524	3	0	3	0.00
	03/2024	INR 175,655	2,105	2	0	2	0.00
	03/2024	TWD 115,492	3,676	0	(151)	(151)	(0.02)
	03/2024	\$ 490	CNH 3,539	10	0	10	0.00
	03/2024	2,674	IDR 42,034,861	52	0	52	0.01
	03/2024	61	THB 2,122	2	0	2	0.00
	06/2024	KRW 10,662,748	\$ 8,167	0	(133)	(133)	(0.02)
BRC	01/2024	¥ 1,290,000	8,820	0	(346)	(346)	(0.04)
	01/2024	KRW 193,845	150	0	0	0	0.00
	01/2024	\$ 917	€ 839	10	0	10	0.00
	01/2024	100	MXN 1,705	0	0	0	0.00
	01/2024	149	ZAR 2,773	3	0	3	0.00
	03/2024	THB 51	\$ 1	0	0	0	0.00



## Schedule of Investments Global Bond Ex-US Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2024	\$ 50	IDR 776,911	\$ 0	\$ 0	\$ 0	0.00
	04/2024	¥ 690,018	\$ 5,644	683	0	683	0.09
	05/2024	310,000	2,507	269	0	269	0.03
	06/2024	KRW 11,037,302	8,464	0	(127)	(127)	(0.02)
CBK	01/2024	BRL 28,305	5,813	0	(14)	(14)	0.00
	01/2024	CHF 3,426	3,949	0	(124)	(124)	(0.02)
	01/2024	DKK 3,775	552	0	(7)	(7)	0.00
	01/2024	HUF 8,405	24	0	0	0	0.00
	01/2024	IDR 2,314,281	150	0	0	0	0.00
	01/2024	¥ 709,600	5,026	0	(11)	(11)	0.00
	01/2024	\$ 1,056	AUD 1,570	16	0	16	0.00
	01/2024	1,192	DKK 8,235	29	0	29	0.00
	01/2024	2,090	£ 1,660	26	0	26	0.00
	01/2024	2,887	MXN 51,056	115	0	115	0.01
	01/2024	387	PLN 1,553	8	0	8	0.00
	03/2024	CNH 35,246	\$ 4,968	0	(10)	(10)	0.00
	03/2024	ILS 7,739	2,126	0	(28)	(28)	0.00
	03/2024	PEN 3,539	940	0	(14)	(14)	0.00
	03/2024	\$ 1,197	BRL 5,928	16	0	16	0.00
	03/2024	870	CNH 6,295	19	0	19	0.00
	03/2024	150	IDR 2,314,875	0	0	0	0.00
	04/2024	5,813	BRL 28,592	24	0	24	0.00
DUB	06/2024	KRW 1,875,289	\$ 1,455	0	(5)	(5)	0.00
	01/2024	129,970	100	0	0	0	0.00
	03/2024	CNH 31,511	4,373	0	(78)	(78)	(0.01)
	03/2024	SGD 2,686	2,029	0	(14)	(14)	0.00
GLM	06/2024	KRW 11,157,417	8,572	0	(113)	(113)	(0.01)
	01/2024	CAD 23,335	17,172	0	(528)	(528)	(0.07)
	01/2024	DKK 64,615	9,531	0	(46)	(46)	(0.01)
	01/2024	¥ 2,245,500	15,952	0	(18)	(18)	0.00
	01/2024	MXN 12	1	0	0	0	0.00
	01/2024	\$ 5,573	BRL 28,073	207	0	207	0.03
	01/2024	924	£ 725	1	0	1	0.00
	01/2024	5,366	MXN 94,131	167	0	167	0.02
	01/2024	2,250	PLN 9,011	41	0	41	0.01
	03/2024	CNH 47,275	\$ 6,545	0	(133)	(133)	(0.02)
	03/2024	IDR 39,278	3	0	0	0	0.00
	03/2024	SGD 343	259	0	(2)	(2)	0.00
	03/2024	\$ 175	IDR 2,692,063	0	(1)	(1)	0.00
	03/2024	564	TWD 17,475	14	0	14	0.00
JPM	01/2024	HUF 459,463	\$ 1,308	0	(20)	(20)	0.00
	01/2024	\$ 150	IDR 2,308,050	0	0	0	0.00
	01/2024	150	KRW 194,424	0	0	0	0.00
	02/2024	834	BRL 4,091	7	0	7	0.00
	02/2024	11,119	INR 928,889	18	0	18	0.00
	03/2024	IDR 10,774,363	\$ 695	0	(4)	(4)	0.00
	03/2024	TWD 119,653	3,848	0	(116)	(116)	(0.01)
	03/2024	\$ 2,186	TWD 67,683	53	0	53	0.01
	06/2024	KRW 11,404,015	\$ 8,787	1	(91)	(90)	(0.01)
MBC	10/2024	¥ 330,000	2,646	212	0	212	0.03
	01/2024	AUD 7,382	4,894	0	(144)	(144)	(0.02)
	01/2024	CAD 2,025	1,496	0	(40)	(40)	(0.01)
	01/2024	¥ 2,317,100	16,258	0	(188)	(188)	(0.02)
	01/2024	MXN 513	28	0	(3)	(3)	0.00
	01/2024	\$ 2,056	AUD 3,035	16	0	16	0.00
	01/2024	4,668	€ 4,279	59	0	59	0.01
	01/2024	121	HUF 44,333	7	0	7	0.00
	02/2024	¥ 4,100,000	\$ 27,716	0	(1,544)	(1,544)	(0.19)
	03/2024	CNH 3,514	485	0	(12)	(12)	0.00
	03/2024	¥ 620,016	5,070	634	0	634	0.08
	03/2024	\$ 632	CNH 4,487	1	0	1	0.00
MYI	10/2024	¥ 730,000	\$ 5,853	468	0	468	0.06
	01/2024	CAD 1,896	1,438	0	0	0	0.00
	01/2024	DKK 2,710	401	0	(1)	(1)	0.00
	01/2024	HUF 29,555	84	0	(1)	(1)	0.00
	01/2024	¥ 1,641,010	11,131	0	(517)	(517)	(0.06)
	01/2024	MYR 1,783	382	0	(7)	(7)	0.00
	01/2024	\$ 12	€ 11	0	0	0	0.00
	03/2024	CNH 41,296	\$ 5,726	0	(106)	(106)	(0.01)
	03/2024	¥ 5,210,000	35,811	0	(1,528)	(1,528)	(0.19)
	03/2024	THB 13,620	398	0	(4)	(4)	0.00
	03/2024	\$ 483	CNH 3,436	2	0	2	0.00
	03/2024	2,912	IDR 44,962,124	7	(4)	3	0.00
	06/2024	KRW 6,424,754	\$ 4,940	0	(62)	(62)	(0.01)
RBC	10/2024	¥ 260,000	2,126	208	0	208	0.03
RYL	04/2024	\$ 8	MXN 137	0	0	0	0.00
	01/2024	AUD 987	\$ 664	0	(10)	(10)	0.00
	04/2024	DKK 7,300	1,096	10	0	10	0.00
SCX	01/2024	MYR 44,252	9,474	0	(183)	(183)	(0.02)
	03/2024	CNH 40,542	5,600	0	(126)	(126)	(0.02)
	03/2024	IDR 1,577,776	100	0	(2)	(2)	0.00
	03/2024	THB 117,860	3,410	0	(66)	(66)	(0.01)
	03/2024	TWD 124,229	3,986	0	(130)	(130)	(0.02)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2024	\$ 212	IDR 3,310,448	\$ 3	\$ (1)	\$ 2	0.00
	03/2024	2,092	TWD 65,082	64	0	64	0.01
SOG	06/2024	KRW 5,322,282	\$ 4,100	0	(43)	(43)	(0.01)
	03/2024	CNH 2,785	384	0	(9)	(9)	0.00
SSB	03/2024	\$ 396	CNH 2,873	10	0	10	0.00
TOR	03/2024	479	IDR 7,547,172	10	0	10	0.00
	02/2024	¥ 3,810,000	\$ 25,747	0	(1,409)	(1,409)	(0.18)
	03/2024	CNH 21,314	2,952	0	(58)	(58)	(0.01)
UAG	03/2024	IDR 780,507	49	0	(1)	(1)	0.00
	01/2024	AUD 4,560	3,026	0	(87)	(87)	(0.01)
	01/2024	CAD 8,681	6,400	0	(184)	(184)	(0.02)
	01/2024	€ 123,307	135,633	0	(609)	(609)	(0.08)
	01/2024	£ 25,759	32,599	0	(240)	(240)	(0.03)
	01/2024	¥ 172,886	1,180	0	(47)	(47)	(0.01)
	01/2024	MXN 3,545	200	0	(8)	(8)	0.00
	01/2024	\$ 1,340	NOK 14,290	68	0	68	0.01
	01/2024	653	ZAR 12,472	28	0	28	0.00
				\$ 4,444	\$ (12,850)	\$ (8,406)	(1.05)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 193	\$ 214	\$ 1	\$ 0	\$ 1	0.00
	01/2024	\$ 999	€ 915	12	0	12	0.00
CBK	01/2024	€ 6	\$ 7	0	0	0	0.00
	01/2024	\$ 6	€ 5	0	0	0	0.00
MBC	01/2024	€ 21	\$ 23	0	(1)	(1)	(0.01)
	01/2024	\$ 8,039	€ 7,312	40	0	40	0.01
MYI	01/2024	8,064	7,337	42	0	42	0.01
UAG	01/2024	7,557	6,870	34	0	34	0.00
				\$ 129	\$ (1)	\$ 128	0.01

As at 31 December 2023, the E Class USD (Currency Exposure) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 652	AUD 984	\$ 20	\$ 0	\$ 20	0.00
BOA	01/2024	PEN 278	\$ 75	0	0	0	0.00
	01/2024	\$ 345	AUD 522	11	0	11	0.00
	01/2024	235	£ 186	1	0	1	0.00
	01/2024	4,982	¥ 735,162	237	0	237	0.03
	01/2024	190	NZD 312	7	0	7	0.00
	01/2024	75	PEN 278	0	0	0	0.00
	02/2024	75	278	0	0	0	0.00
BPS	01/2024	€ 58	\$ 63	0	(1)	(1)	0.00
	01/2024	\$ 96	DKK 653	1	0	1	0.00
	01/2024	528	€ 484	7	0	7	0.00
	01/2024	562	£ 443	3	0	3	0.00
	01/2024	217	¥ 31,974	10	0	10	0.00
BRC	01/2024	CHF 0	\$ 0	0	0	0	0.00
	01/2024	¥ 8,462	59	0	(1)	(1)	0.00
	01/2024	\$ 422	IDR 6,573,507	4	0	4	0.00
	01/2024	367	THB 12,894	11	0	11	0.00
CBK	01/2024	DKK 1	\$ 0	0	0	0	0.00
	01/2024	€ 159	175	0	(1)	(1)	0.00
	01/2024	HUF 1	0	0	0	0	0.00
	01/2024	MXN 5,926	350	0	0	0	0.00
	01/2024	NOK 0	0	0	0	0	0.00
	01/2024	\$ 204	CNY 1,446	0	0	0	0.00
	01/2024	1,162	KRW 1,497,492	0	(9)	(9)	0.00
	01/2024	20	NOK 209	1	0	1	0.00
	01/2024	1	SEK 10	0	0	0	0.00
	02/2024	348	MXN 5,926	0	0	0	0.00
DUB	01/2024	14	SGD 19	0	0	0	0.00
GLM	01/2024	CLP 38,146	\$ 43	0	0	0	0.00
	01/2024	MYR 1,559	335	0	(4)	(4)	0.00
	01/2024	\$ 2,482	CAD 3,372	76	0	76	0.01
	01/2024	538	CHF 472	23	0	23	0.00
	01/2024	8,635	CNY 60,986	0	(22)	(22)	0.00
	01/2024	161	CZK 3,570	0	(1)	(1)	0.00
	01/2024	66	HUF 23,188	1	0	1	0.00
	01/2024	107	ILS 400	4	0	4	0.00
	01/2024	335	MYR 1,559	5	0	5	0.00
	01/2024	198	PLN 792	3	0	3	0.00
	02/2024	43	CLP 38,146	1	0	1	0.00
	02/2024	336	MYR 1,559	4	0	4	0.00

## Schedule of Investments Global Bond Ex-US Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets		
MBC	01/2024	CNY 314	\$ 44	\$ 0	\$ 0	\$ 0	0.00		
	01/2024	€ 51	55	0	(1)	(1)	0.00		
	01/2024	¥ 7,522	53	0	(1)	(1)	0.00		
	01/2024	\$ 306	AUD 462	9	0	9	0.00		
	01/2024	76	CAD 102	2	0	2	0.00		
	01/2024	43	CLP 38,146	0	0	0	0.00		
	01/2024	16,485	€ 14,993	81	0	81	0.01		
MYI	01/2024	344	MXN 5,926	5	0	5	0.00		
	01/2024	61	CAD 80	0	0	0	0.00		
	01/2024	4,357	€ 3,964	23	0	23	0.01		
	01/2024	1,894	¥ 279,262	88	0	88	0.01		
SCX	01/2024	197	SGD 262	2	0	2	0.00		
	01/2024	CNY 1,065	\$ 150	0	0	0	0.00		
	01/2024	TWD 470	15	0	0	0	0.00		
	01/2024	\$ 240	CNY 1,706	1	0	1	0.00		
SSB	01/2024	349	SEK 3,628	11	0	11	0.00		
	01/2024	KRW 1,221	\$ 1	0	0	0	0.00		
TOR	01/2024	\$ 3,131	¥ 459,250	130	0	130	0.02		
UAG	01/2024	0	CZK 1	0	0	0	0.00		
	01/2024	127	DKK 866	1	0	1	0.00		
	01/2024	3,047	£ 2,408	23	0	23	0.01		
	01/2024	88	NOK 934	4	0	4	0.00		
	01/2024	10	PLN 38	0	0	0	0.00		
						\$ 810	\$ (41)	\$ 769	0.10

Total OTC Financial Derivative Instruments

\$ (9,677) (1.21)

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/01/2039	\$ 13,300	\$ (11,926)	(1.49)
2.000% due 01/02/2054	75,650	(61,915)	(7.73)
2.500% due 01/02/2054	3,300	(2,812)	(0.35)
3.000% due 01/02/2054	7,400	(6,554)	(0.82)
5.500% due 01/01/2054	14,700	(14,764)	(1.85)
<b>Total Securities Sold Short</b>		<b>\$ (97,971)</b>	<b>(12.24)</b>
<b>Total Investments</b>		<b>\$ 875,723</b>	<b>109.45</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (75,597)</b>	<b>(9.45)</b>
<b>Net Assets</b>		<b>\$ 800,126</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Affiliated to the Fund.

(f) Restricted Securities (31 December 2022: 0.76%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	3.290%	17/03/2026	10/03/2022	\$ 2,200	\$ 2,143	0.27
Deutsche Bank AG	3.729	14/01/2032	22/01/2021	301	251	0.03
				\$ 2,501	\$ 2,394	0.30

Cash of \$28,089 (31 December 2022: \$25,647) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$10,080 (31 December 2022: \$12,800) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 962,859	\$ 93	\$ 962,952
Investment Funds	10,172	0	0	10,172
Repurchase Agreements	0	1,005	0	1,005
Financial Derivative Instruments <sup>(3)</sup>	(1,720)	1,285	0	(435)
Securities Sold Short	0	(97,971)	0	(97,971)
<b>Totals</b>	<b>\$ 8,452</b>	<b>\$ 867,178</b>	<b>\$ 93</b>	<b>\$ 875,723</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 737,412	\$ 0	\$ 737,412
Investment Funds	46,863	459	0	47,322
Repurchase Agreements	0	1,625	0	1,625
Financial Derivative Instruments <sup>(3)</sup>	1,705	(29,777)	0	(28,072)
Securities Sold Short	0	(76,200)	0	(76,200)
<b>Totals</b>	<b>\$ 48,568</b>	<b>\$ 633,519</b>	<b>\$ 0</b>	<b>\$ 682,087</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (349)	\$ 300	\$ (49)	\$ 27	\$ 0	\$ 27
BOA	(1,743)	1,570	(173)	(4,371)	3,760	(611)
BOM	N/A	N/A	N/A	(9)	0	(9)
BPS	(1,750)	1,990	240	633	(530)	103
BRC	524	(450)	74	488	(400)	88
CBK	60	0	60	979	(680)	299
CLY	N/A	N/A	N/A	(11)	0	(11)
DUB	(217)	0	(217)	(252)	280	28
GLM	(324)	0	(324)	(593)	420	(173)
GST	(23)	0	(23)	(35)	0	(35)
HUS	N/A	N/A	N/A	(5)	0	(5)
IND	N/A	N/A	N/A	193	(330)	(137)
JPM	(399)	260	(139)	165	0	165
MBC	(612)	620	8	(4,349)	3,720	(629)
MYC	(170)	10	(160)	15	10	25
MYI	(1,858)	1,890	32	(894)	490	(404)
RBC	N/A	N/A	N/A	(1)	0	(1)
RYL	N/A	N/A	N/A	(3)	0	(3)
SCX	(472)	340	(132)	(688)	600	(88)
SOG	1	0	1	N/A	N/A	N/A
SSB	10	0	10	N/A	N/A	N/A
TOR	(1,338)	1,280	(58)	(3,747)	3,130	(617)
UAG	(1,017)	1,820	803	(553)	390	(163)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	74.23	51.35
Transferable securities dealt in on another regulated market*	46.09	51.26
Other transferable securities	0.02	0.37
Investment funds	1.27	6.61
Repurchase agreements	0.13	0.23
Financial derivative instruments dealt in on a regulated market	(0.66)	0.23
Centrally cleared financial derivative instruments	1.82	(2.33)
OTC financial derivative instruments	(1.21)	(1.82)
Securities sold short	(12.24)	(10.64)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	1.88	1.91
Belgium	0.10	N/A
Brazil	N/A	0.21
Canada	1.84	1.68
Cayman Islands	2.75	2.86
China	3.95	2.16
Denmark	2.21	2.57
France	2.73	3.25
Germany	1.84	2.47
Hong Kong	N/A	0.08
Hungary	0.27	0.03
Ireland	5.71	6.51
Israel	1.33	1.22
Italy	0.90	1.29
Japan	6.77	4.87
Luxembourg	0.70	0.71
Malaysia	1.37	0.92
Mexico	0.04	0.04
Multinational	0.09	0.11
Netherlands	0.49	0.77
New Zealand	0.08	0.09
Norway	0.20	0.22
Peru	0.08	1.21
Poland	0.30	0.03
Portugal	0.04	0.14
Qatar	0.04	0.05
Romania	0.83	0.55
Saudi Arabia	0.57	N/A
Serbia	0.16	0.26
Singapore	0.24	N/A
Slovenia	0.22	0.22
South Korea	4.86	2.27
Spain	1.05	1.50
Supranational	0.11	0.51
Sweden	0.09	0.09
Switzerland	1.13	0.95
Thailand	0.47	0.51
United Arab Emirates	0.07	0.07
United Kingdom	6.80	9.28
United States	46.45	30.13
Short-Term Instruments	21.58	21.24
Investment Funds	1.27	6.61
Repurchase Agreements	0.13	0.23
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.66)	0.24
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.02)
Credit Default Swaps on Credit Indices — Buy Protection	(0.14)	(0.13)
Credit Default Swaps on Credit Indices — Sell Protection	0.11	N/A
Interest Rate Swaps — Basis Swaps	N/A	0.01
Interest Rate Swaps	1.85	(2.19)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.06	0.05
Options on Securities	0.08	0.09
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Foreign Currency Options	(0.02)	N/A
Interest Rate Swaptions	(0.19)	(0.28)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.02)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	0.01	0.00
Interest Rate Swaps	0.01	(0.02)
Total Return Swaps on Indices	(0.20)	0.07
Forward Foreign Currency Contracts	(1.05)	(2.07)
Hedged Forward Foreign Currency Contracts	0.11	0.35
Securities Sold Short	(12.24)	(10.64)
Other Current Assets & Liabilities	(9.45)	4.74
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>CAYMAN ISLANDS</b>				<b>ZF Finance GmbH</b>			
<b>AUSTRIA</b>				<b>CORPORATE BONDS &amp; NOTES</b>				3.750% due 21/09/2028 € 4,000 \$ 4,275 0.14			
<b>CORPORATE BONDS &amp; NOTES</b>				Diamond Foreign Asset Co.				Total Germany 102,641 3.44			
ams-OSRAM AG				8.500% due 01/10/2030 \$ 1,125 \$ 1,151 0.04				<b>GIBRALTAR</b>			
10.500% due 30/03/2029 € 1,300 \$ 1,562 0.05				Spirit Loyalty Cayman Ltd.				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
12.250% due 30/03/2029 \$ 4,800 5,344 0.18				8.000% due 20/09/2025 6,300 4,538 0.15				<b>GVC Holdings (Gibraltar) Ltd.</b>			
Total Austria 6,906 0.23				Transocean, Inc.				8.948% due 31/10/2029 \$ 591 593 0.02			
<b>BELGIUM</b>				UPCB Finance Ltd.				<b>ITALY</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				3.625% due 15/06/2029 € 3,000 3,177 0.11				<b>CORPORATE BONDS &amp; NOTES</b>			
Ontex Group NV				Wynn Macau Ltd.				<b>Banca Monte dei Paschi di Siena SpA</b>			
3.500% due 15/07/2026 € 7,500 8,014 0.27				5.500% due 01/10/2027 \$ 800 756 0.03				6.750% due 05/09/2027 € 15,300 17,698 0.59			
<b>BERMUDA</b>				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				7.708% due 18/01/2028 2,000 2,215 0.07			
<b>CORPORATE BONDS &amp; NOTES</b>				American Airlines, Inc.				8.000% due 22/01/2030 2,000 2,229 0.07			
NCL Corp. Ltd.				10.427% due 20/04/2028 765 787 0.02				10.500% due 23/07/2029 3,000 3,648 0.12			
5.875% due 15/02/2027 \$ 1,875 1,860 0.06				Total Cayman Islands 12,644 0.42				<b>Cerved Group SpA</b>			
8.375% due 01/02/2028 3,000 3,179 0.11				<b>CZECH REPUBLIC</b>				6.000% due 15/02/2029 6,098 6,167 0.21			
<b>Seadrill Finance Ltd.</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>FIS Fabbrica Italiana Sintetici SpA</b>			
8.375% due 01/08/2030 4,100 4,281 0.14				EP Infrastructure A/S				5.625% due 01/08/2027 2,000 2,066 0.07			
<b>Valaris Ltd.</b>				1.816% due 02/03/2031 € 19,500 16,723 0.56				<b>IMA Industria Macchine Automatiche SpA</b>			
8.375% due 30/04/2030 8,375 8,588 0.29				<b>FRANCE</b>				3.750% due 15/01/2028 12,000 12,399 0.42			
<b>Viking Cruises Ltd.</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Inter Media and Communication SpA</b>			
5.875% due 15/09/2027 4,000 3,863 0.13				Accor S.A.				6.750% due 09/02/2027 3,000 3,203 0.11			
<b>VOC Escrow Ltd.</b>				7.250% due 11/01/2029 (c) 700 843 0.03				<b>Intesa Sanpaolo SpA</b>			
5.000% due 15/02/2028 4,000 3,834 0.13				Altice France S.A.				4.198% due 01/06/2032 \$ 8,700 7,183 0.24			
Total Bermuda 25,605 0.86				2.500% due 15/01/2025 3,900 4,165 0.14				4.950% due 01/06/2042 2,000 1,426 0.05			
<b>CANADA</b>				3.375% due 15/01/2028 7,000 6,158 0.21				5.710% due 15/01/2026 3,600 3,585 0.12			
<b>CORPORATE BONDS &amp; NOTES</b>				4.125% due 15/01/2029 3,000 2,659 0.09				7.700% due 17/09/2025 (c)(e) 3,500 3,448 0.12			
Air Canada				4.250% due 15/10/2029 1,700 1,500 0.05				7.750% due 11/01/2027 (c)(e) € 2,000 2,270 0.08			
3.875% due 15/08/2026 3,250 3,107 0.10				5.125% due 15/07/2029 \$ 3,700 2,884 0.10				<b>Italmatch Chemicals SpA</b>			
4.625% due 15/08/2029 CAD 3,000 2,109 0.07				5.500% due 15/01/2028 20,100 16,570 0.55				9.393% due 06/02/2028 4,787 5,282 0.18			
<b>Air Canada Pass-Through Trust</b>				5.875% due 01/02/2027 € 600 593 0.02				10.000% due 06/02/2028 500 572 0.02			
3.600% due 15/09/2028 \$ 374 352 0.01				11.500% due 01/02/2027 (a)(f) 2,730 3,038 0.10				<b>Mundys SpA</b>			
<b>B.C. Unlimited Liability Co.</b>				<b>CAB SELAS</b>				1.875% due 12/02/2028 12,500 12,719 0.43			
3.500% due 15/02/2029 11,400 10,523 0.35				3.375% due 01/02/2028 11,000 10,861 0.36				<b>Nexi SpA</b>			
4.000% due 15/10/2030 17,600 15,807 0.53				<b>Cerba Healthcare SACA</b>				1.625% due 30/04/2026 8,000 8,403 0.28			
4.375% due 15/01/2028 2,500 2,390 0.08				3.500% due 31/05/2028 15,300 14,198 0.48				2.125% due 30/04/2029 (g) 21,200 20,732 0.69			
<b>Bausch &amp; Lomb Escrow Corp.</b>				<b>Chrome Holdco S.A.S.</b>				<b>Shiba BidCo SpA</b>			
8.375% due 01/10/2028 9,000 9,506 0.32				5.000% due 31/05/2029 3,850 2,973 0.10				4.500% due 31/10/2028 5,000 5,207 0.17			
<b>Bombardier, Inc.</b>				<b>Electricite de France S.A.</b>				<b>Telecom Italia SpA</b>			
7.125% due 15/06/2026 4,655 4,637 0.16				9.125% due 15/03/2033 (c) \$ 26,800 29,987 1.01				1.625% due 18/01/2029 5,000 4,789 0.16			
7.500% due 01/02/2029 4,000 4,070 0.14				<b>Eramet S.A.</b>				5.303% due 30/05/2024 \$ 2,000 1,992 0.07			
7.875% due 15/04/2027 2,610 2,613 0.09				7.000% due 22/05/2028 € 4,300 4,861 0.16				7.875% due 31/07/2028 € 25,725 31,648 1.06			
8.750% due 15/11/2030 5,300 5,650 0.19				Total France 101,290 3.40				<b>UniCredit SpA</b>			
<b>Garda World Security Corp.</b>				<b>GERMANY</b>				5.459% due 30/06/2035 \$ 24,400 22,977 0.77			
7.750% due 15/02/2028 1,200 1,243 0.04				<b>CORPORATE BONDS &amp; NOTES</b>				7.296% due 02/04/2034 800 823 0.03			
<b>GFL Environmental, Inc.</b>				<b>Bayer AG</b>				Total Italy 182,681 6.13			
3.500% due 01/09/2028 5,000 4,625 0.15				7.000% due 25/09/2083 5,600 6,402 0.21				<b>JERSEY, CHANNEL ISLANDS</b>			
4.000% due 01/08/2028 3,000 2,775 0.09				<b>Cheplapharm Arzneimittel GmbH</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
6.750% due 15/01/2031 1,050 1,083 0.04				3.500% due 11/02/2027 4,350 4,661 0.16				<b>Adient Global Holdings Ltd.</b>			
<b>goeasy Ltd.</b>				4.375% due 15/01/2028 13,550 14,633 0.49				3.500% due 15/08/2024 € 747 819 0.03			
9.250% due 01/12/2028 10,300 11,009 0.37				5.500% due 15/01/2028 \$ 200 189 0.01				<b>G City Europe Ltd.</b>			
<b>Intelligent Packaging Ltd. Finco, Inc.</b>				7.500% due 15/05/2030 € 3,850 4,542 0.15				4.250% due 11/09/2025 2,000 2,035 0.07			
6.000% due 15/09/2028 4,800 4,483 0.15				<b>CT Investment GmbH</b>				<b>Kennedy Wilson Europe Real Estate Ltd.</b>			
<b>Strathcona Resources Ltd.</b>				5.500% due 15/04/2026 8,700 9,572 0.32				3.250% due 12/11/2025 (g) 7,700 7,731 0.26			
6.875% due 01/08/2026 875 836 0.03				<b>IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)</b>				Total Jersey, Channel Islands 10,585 0.36			
86,818 2.91				3.750% due 15/09/2026 (b) 4,000 4,369 0.15				<b>LIBERIA</b>			
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK)</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
Air Canada				3.875% due 15/05/2027 (b) 2,000 2,170 0.07				<b>Royal Caribbean Cruises Ltd.</b>			
9.139% due 11/08/2028 1,331 1,337 0.05				<b>IHO Verwaltungs GmbH (4.750% Cash or 5.500% PIK)</b>				4.250% due 01/07/2026 \$ 5,000 4,833 0.16			
<b>B.C. Unlimited Liability Co.</b>				4.750% due 15/09/2026 (b) \$ 5,000 4,795 0.16				5.375% due 15/07/2027 5,400 5,349 0.18			
7.606% due 20/09/2030 1,614 1,617 0.05				<b>Nidda Healthcare Holding GmbH</b>				5.500% due 31/08/2026 10,000 9,908 0.33			
<b>NorthRiver Midstream Finance LP</b>				7.500% due 21/08/2026 € 22,250 25,377 0.85				5.500% due 01/04/2028 7,800 7,705 0.26			
8.395% due 16/08/2030 499 500 0.02				<b>TK Elevator Midco GmbH</b>				7.250% due 15/01/2030 3,000 3,135 0.11			
3,454 0.12				4.375% due 15/07/2027 14,400 15,433 0.52				Total Liberia 30,930 1.04			
Total Canada 90,272 3.03				<b>WEPA Hygieneprodukte GmbH</b>				<b>LUXEMBOURG</b>			
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				2.875% due 15/12/2027 6,000 6,223 0.21				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>ALBION FINANCING S.A.R.L.</b>				<b>ALBION FINANCING S.A.R.L.</b>				6.125% due 15/10/2026 6,125 6,074 0.20			











## Schedule of Investments Global High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Oryx Midstream Services Permian Basin LLC 8.710% due 05/10/2028	\$ 314	\$ 315	0.01	Station Casinos LLC 7.706% due 08/02/2027	\$ 1,174	\$ 1,177	0.04	<b>U.S. TREASURY OBLIGATIONS</b>			
Pacific Gas & Electric Co. 7.856% due 23/06/2025	550	552	0.02	Tempo Acquisition LLC 8.106% due 31/08/2028	932	937	0.03	U.S. Treasury Notes 3.500% due 15/09/2025	\$ 30,000	\$ 29,562	0.99
PetSmart, Inc. 9.206% due 11/02/2028	1,470	1,456	0.05	TransDigm, Inc. 8.598% due 22/02/2027	384	386	0.01	4.250% due 15/10/2025 (g)	58,000	57,899	1.94
Polaris Newco LLC 9.470% due 02/06/2028	432	427	0.01	Trident TPI Holdings, Inc. 9.610% due 15/09/2028	685	684	0.02	5.000% due 31/10/2025	59,100	59,782	2.01
Prime Security Services Borrower LLC 7.841% due 14/10/2030	550	552	0.02	U.S. Foods, Inc. 7.970% due 22/11/2028	811	816	0.03			147,243	4.94
Rand Parent LLC 9.598% due 17/03/2030	299	299	0.01	U.S. Renal Care, Inc. 10.470% due 20/06/2028	0	0	0.00	Total United States		1,745,681	58.57
Red Ventures LLC 8.356% due 03/03/2030	349	349	0.01	United Airlines, Inc. 9.220% due 21/04/2028	2,140	2,151	0.07	<b>Total Transferable Securities</b>		<b>\$ 2,863,479</b>	<b>96.08</b>
Reynolds Consumer Products LLC 7.206% due 04/02/2027	350	351	0.01	USI, Inc. 8.348% due 22/11/2029	355	356	0.01	<b>SHARES</b>			
Scientific Games Holdings LP 8.598% - 8.914% due 04/04/2029	249	250	0.01	Vertiv Group Corp. 7.974% due 02/03/2027	933	937	0.03	<b>INVESTMENT FUNDS</b>			
Scientific Games International, Inc. 8.465% due 14/04/2029	399	401	0.01	WMG Acquisition Corp. 7.481% due 20/01/2028	1,000	1,002	0.03	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
Sotera Health Holdings LLC 8.395% due 11/12/2026	650	650	0.02	Worldpay LLC TBD% due 31/01/2031	1,500	1,508	0.05	PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (d)	1,219,084	11,264	0.38
Spirit Aerosystems, Inc. 9.633% due 15/01/2027	590	592	0.02			43,213	1.45	PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (d)	4,496,448	56,176	1.88
SS&C Technologies, Inc. 7.706% due 22/03/2029	959	962	0.03	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (d)	891,085	8,880	0.30
				Washington Mutual Mortgage Pass-Through Certificates Trust 5.852% due 25/05/2047	28	4	0.00			76,320	2.56
								<b>Total Investment Funds</b>		<b>\$ 76,320</b>	<b>2.56</b>

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2024	1,146	\$ (2,496)	(0.08)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	146	(669)	(0.02)
U.S. Treasury 5-Year Note March Futures	Long	03/2024	131	307	0.01
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	129	(735)	(0.03)
United Kingdom Long Gilt March Futures	Long	03/2024	12	107	0.00
				\$ (3,486)	(0.12)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (3,486)</b>	<b>(0.12)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Cellnex Telecom S.A.	5.000%	20/12/2030	€ 17,900	\$ 684	0.02
Jaguar Land Rover Automotive PLC	5.000	20/06/2028	15,700	530	0.02
Newell Brands, Inc.	1.000	20/06/2028	\$ 2,400	60	0.00
				\$ 1,274	0.04

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-41 5-Year Index	5.000%	20/12/2028	\$ 21,087	\$ 586	0.02
iTraxx Crossover 40 5-Year Index	5.000	20/12/2028	€ 23,400	952	0.03
				\$ 1,538	0.05

## INTEREST RATE SWAPS

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.250%	20/03/2029	€ 69,600	\$ 2,290	0.08
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 5,102</b>	<b>0.17</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JLN	Cellnex Telecom S.A.	5.000%	20/06/2028	€ 200	\$ 30	\$ 7	\$ 37	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 5,485	\$ 6,951	\$ 0	\$ (41)	\$ (41)	0.00
BPS	01/2024	€ 715,978	788,034	3	(3,056)	(3,053)	(0.10)
	01/2024	£ 7,727	9,801	0	(50)	(50)	0.00
	01/2024	\$ 3,418	€ 3,129	40	0	40	0.00
CBK	01/2024	€ 496	\$ 543	0	(5)	(5)	0.00
MBC	01/2024	CAD 2,138	1,580	0	(42)	(42)	0.00
	01/2024	€ 1,344	1,465	0	(20)	(20)	0.00
	01/2024	\$ 5,758	€ 5,338	140	0	140	0.00
MYI	01/2024	€ 1,744	\$ 1,934	8	0	8	0.00
	01/2024	£ 427	546	1	0	1	0.00
	01/2024	SGD 160	121	0	0	0	0.00
	01/2024	\$ 3,777	£ 2,958	0	(6)	(6)	0.00
UAG	01/2024	£ 41,900	\$ 53,026	0	(390)	(390)	(0.01)
				\$ 192	\$ (3,610)	\$ (3,418)	(0.11)

## HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation and Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 1,467	CHF 1,280	\$ 55	\$ 0	\$ 55	0.00
CBK	01/2024	CHF 10	\$ 12	0	0	0	0.00
	01/2024	\$ 9,258	CHF 8,066	330	0	330	0.01
GLM	01/2024	10,228	8,963	427	0	427	0.02
MYI	01/2024	10,277	8,971	387	0	387	0.01
				\$ 1,199	\$ 0	\$ 1,199	0.04

## Schedule of Investments Global High Yield Bond Fund (Cont.)

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,998	\$ 2,158	\$ 0	\$ (50)	\$ (50)	0.00
	01/2024	\$ 455,726	€ 414,549	2,315	(3)	2,312	0.08
BRC	01/2024	385,584	350,601	1,796	0	1,796	0.06
CBK	01/2024	€ 18,029	\$ 19,715	0	(207)	(207)	(0.01)
	01/2024	\$ 385	€ 356	8	0	8	0.00
MBC	01/2024	€ 258	\$ 283	0	(2)	(2)	0.00
	01/2024	\$ 343,336	€ 314,000	3,605	0	3,605	0.12
				\$ 7,724	\$ (262)	\$ 7,462	0.25

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 809	\$ 1,023	\$ 0	\$ (8)	\$ (8)	0.00
	01/2024	\$ 19,141	£ 15,106	117	0	117	0.00
BPS	01/2024	19,713	15,539	98	(1)	97	0.00
BRC	01/2024	327	258	3	0	3	0.00
CBK	01/2024	£ 2,008	\$ 2,542	0	(18)	(18)	0.00
GLM	01/2024	203	258	0	0	0	0.00
MBC	01/2024	3,395	4,319	0	(9)	(9)	0.00
	01/2024	\$ 89	£ 71	1	0	1	0.00
MYI	01/2024	£ 648	\$ 815	0	(11)	(11)	0.00
	01/2024	\$ 214	£ 168	0	(1)	(1)	0.00
SCX	01/2024	111,228	87,936	876	0	876	0.03
SSB	01/2024	£ 202	\$ 254	0	(3)	(3)	0.00
	01/2024	\$ 70,735	£ 56,056	728	0	728	0.03
UAG	01/2024	£ 314	\$ 393	0	(7)	(7)	0.00
	01/2024	\$ 111,207	£ 87,871	814	0	814	0.03
				\$ 2,637	\$ (58)	\$ 2,579	0.09

As at 31 December 2023, the E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	01/2024	\$ 1,848	SGD 2,456	\$ 15	\$ 0	\$ 15	0.00
GLM	01/2024	SGD 20	\$ 15	0	0	0	0.00
	01/2024	\$ 288	SGD 385	4	0	4	0.00
MBC	01/2024	148	198	2	0	2	0.00
	02/2024	224	295	0	0	0	0.00
MYI	01/2024	1,723	2,299	20	0	20	0.00
	02/2024	SGD 38	\$ 29	0	0	0	0.00
TOR	01/2024	\$ 1,786	SGD 2,383	21	0	21	0.00
	02/2024	SGD 12	\$ 9	0	0	0	0.00
UAG	01/2024	\$ 7	SGD 10	0	0	0	0.00
				\$ 62	\$ 0	\$ 62	0.00

### Total OTC Financial Derivative Instruments

\$ 7,921 0.27

### Total Investments

\$ 2,949,336 98.96

### Other Current Assets & Liabilities

\$ 30,914 1.04

### Net Assets

\$ 2,980,250 100.00

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Payment in-kind security.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.

(f) Restricted Securities (31 December 2022: 0.00%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Altice France S.A.	11.500%	01/02/2027	20/12/2023	\$ 2,906	\$ 3,038	0.10

(g) Securities with an aggregate fair value of \$21,426 (31 December 2022: \$10,952) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$566 (31 December 2022: \$205) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$31,571 (31 December 2022: \$20,021) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$2,520 (31 December 2022: \$8,590) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,863,432	\$ 47	\$ 2,863,479
Investment Funds	76,320	0	0	76,320
Financial Derivative Instruments <sup>(3)</sup>	(3,058)	12,595	0	9,537
<b>Totals</b>	<b>\$ 73,262</b>	<b>\$ 2,876,027</b>	<b>\$ 47</b>	<b>\$ 2,949,336</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,850,743	\$ 43	\$ 2,850,786
Investment Funds	201,583	0	0	201,583
Repurchase Agreements	0	11,412	0	11,412
Financial Derivative Instruments <sup>(3)</sup>	933	15,128	0	16,061
<b>Totals</b>	<b>\$ 202,516</b>	<b>\$ 2,877,283</b>	<b>\$ 43</b>	<b>\$ 3,079,842</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	0.000%	13/10/2023	TBD <sup>(1)</sup>	€ (1,688)	\$ (1,871)	(0.06)
	4.500	22/11/2023	TBD <sup>(1)</sup>	\$ (1,400)	(1,407)	(0.05)
	5.000	22/11/2023	TBD <sup>(1)</sup>	(409)	(412)	(0.01)
BRC	2.900	20/09/2023	TBD <sup>(1)</sup>	€ (1,784)	(1,985)	(0.07)
BSN	5.510	14/12/2023	04/01/2024	\$ (6,092)	(6,109)	(0.21)
JML	2.250	14/11/2023	TBD <sup>(1)</sup>	€ (268)	(297)	(0.01)
	3.000	08/06/2023	TBD <sup>(1)</sup>	(2,124)	(2,380)	(0.08)
	3.000	12/06/2023	TBD <sup>(1)</sup>	(1,273)	(1,426)	(0.05)
MYI	3.000	19/10/2023	TBD <sup>(1)</sup>	(2,528)	(2,809)	(0.09)
	2.500	17/05/2023	TBD <sup>(1)</sup>	(1,266)	(1,421)	(0.05)
TDM	2.000	27/10/2023	TBD <sup>(1)</sup>	\$ (434)	(436)	(0.01)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (20,553)</b>	<b>(0.69)</b>

(1) Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ 68	\$ 0	\$ 68	\$ 1,580	\$ (1,340)	\$ 240
BPS	(704)	2,520	1,816	33	0	33
BRC	1,854	(3,880)	(2,026)	9	0	9

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
CBK	\$ 108	\$ 0	\$ 108	\$ 11,688	\$ (11,530)	\$ 158
DUB	15	0	15	N/A	N/A	N/A
GLM	431	(420)	11	3	(10)	(7)
JLN	37	0	37	N/A	N/A	N/A
JPM	0	(40)	(40)	(416)	50	(366)
MBC	3,675	(5,510)	(1,835)	8,000	(7,460)	540
MYI	398	(400)	(2)	(51)	0	(51)
SCX	876	(1,240)	(364)	(9,114)	8,540	(574)
SSB	725	(630)	95	N/A	N/A	N/A
TOR	21	0	21	100	(180)	(80)
UAG	417	(370)	47	5	0	5

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	47.81	49.58
Transferable securities dealt in on another regulated market*	47.88	42.29
Other transferable securities	0.39	0.01
Investment funds	2.56	6.50
Repurchase agreements	N/A	0.37
Financial derivative instruments dealt in on a regulated market	(0.12)	0.03
Centrally cleared financial derivative instruments	0.17	0.10
OTC financial derivative instruments	0.27	0.38
Reverse repurchase agreements	(0.69)	(0.34)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Austria	0.23	N/A
Belgium	0.27	0.22
Bermuda	0.86	0.40
Canada	3.03	1.55
Cayman Islands	0.42	0.78
Denmark	N/A	0.09
Czech Republic	0.56	N/A
France	3.40	1.95
Germany	3.44	2.67
Gibraltar	0.02	N/A
Ireland	N/A	0.22
Italy	6.13	3.75
Jersey, Channel Islands	0.36	0.20
Liberia	1.04	0.67
Luxembourg	3.42	2.47
Multinational	1.43	1.67
Netherlands	4.61	5.00
Norway	0.08	0.34
Panama	0.81	0.53
Spain	1.54	1.70
Sweden	1.12	0.91
Switzerland	0.01	0.11
United Kingdom	4.73	3.84
United States	58.57	59.77
Short-Term Instruments	N/A	3.04
Investment Funds	2.56	6.50
Repurchase Agreements	N/A	0.37
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.12)	0.03
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.04	N/A
Credit Default Swaps on Credit Indices — Sell Protection	0.05	0.10
Interest Rate Swaps	0.08	N/A
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	N/A
Forward Foreign Currency Contracts	(0.11)	(0.64)
Hedged Forward Foreign Currency Contracts	0.38	1.02
Other Current Assets & Liabilities	1.04	0.74
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>AUSTRALIA</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
Aurizon Network Pty. Ltd. 3.125% due 01/06/2026	€ 5,700	\$ 6,242	0.06	Bacardi Ltd. 2.750% due 15/07/2026	\$ 1,543	\$ 1,455	0.01	Betony CLO Ltd. 6.732% due 30/04/2031	\$ 3,753	\$ 3,755	0.03
Australia & New Zealand Banking Group Ltd. 3.437% due 04/04/2025	800	885	0.01	4.450% due 15/05/2025	10,410	10,273	0.10	Blackbird Capital Aircraft Lease Securitization Ltd. 4.213% due 16/12/2041	4,155	3,920	0.04
Boral Finance Pty. Ltd. 3.750% due 01/05/2028	\$ 415	383	0.00	4.700% due 15/05/2028	26,330	25,822	0.24	Carlyle Global Market Strategies CLO Ltd. 6.691% due 15/05/2031	7,614	7,607	0.07
CIMIC Finance Ltd. 1.500% due 28/05/2029	€ 4,300	4,137	0.04	Seadrill Finance Ltd. 8.375% due 01/08/2030	300	313	0.00	6.795% due 15/07/2031	5,390	5,384	0.05
GAIF Bond Issuer Pty. Ltd. 1.900% due 14/12/2028	AUD 23,500	13,681	0.13	VOC Escrow Ltd. 5.000% due 15/02/2028	1,200	1,150	0.01	CIFC Funding Ltd. 6.640% due 24/04/2031	3,953	3,954	0.04
GTA Finance Co. Pty. Ltd. 2.200% due 26/08/2027	7,200	4,399	0.04	Total Bermuda		49,699	0.46	6.864% due 17/10/2031	4,800	4,803	0.04
Lendlease Finance Ltd. 3.400% due 27/10/2027	9,900	6,148	0.06			55,895	0.52	Elevation CLO Ltd. 6.775% due 15/07/2031	995	995	0.01
Macquarie University 3.500% due 07/09/2028	250	160	0.00	<b>BRAZIL</b>				KDAC Aviation Finance Ltd. 4.212% due 15/12/2042	3,494	2,944	0.03
Network Finance Co. Pty. Ltd. 6.061% due 19/06/2030	700	495	0.00	<b>CORPORATE BONDS &amp; NOTES</b>				Madison Park Funding Ltd. 6.405% due 15/04/2029	2,840	2,829	0.03
Optus Finance Pty. Ltd. 1.000% due 20/06/2029	€ 6,700	6,497	0.06	Banco BTG Pactual S.A. 4.500% due 10/01/2025	14,000	13,765	0.13	Northwoods Capital Ltd. 6.758% due 19/04/2031	9,717	9,728	0.09
Pacific National Finance Pty. Ltd. 4.750% due 22/03/2028	\$ 15,700	14,723	0.14	CSN Resources S.A. 5.875% due 08/04/2032	8,100	7,052	0.06	7.246% due 15/06/2031	976	978	0.01
Qantas Airways Ltd. 3.150% due 27/09/2028	AUD 500	309	0.00	Total Brazil		20,817	0.19	Palmer Square CLO Ltd. 6.687% due 18/04/2031	1,970	1,969	0.02
Santos Finance Ltd. 4.125% due 14/09/2027	\$ 7,800	7,428	0.07	<b>CANADA</b>				Romark WM-R Ltd. 6.707% due 20/04/2031	2,813	2,813	0.02
5.250% due 13/03/2029	21,303	20,867	0.20	<b>CORPORATE BONDS &amp; NOTES</b>				Sapphire Aviation Finance Ltd. 4.250% due 15/03/2040	4,395	3,919	0.04
6.875% due 19/09/2033	4,800	5,095	0.05	Air Canada Pass-Through Trust 3.300% due 15/07/2031	2,332	2,098	0.02	Sound Point CLO Ltd. 6.655% due 15/04/2031	5,123	5,114	0.05
Woodside Finance Ltd. 3.700% due 15/03/2028	600	564	0.01	3.600% due 15/09/2028	5,245	4,939	0.05	6.797% due 21/01/2031	3,780	3,776	0.03
4.500% due 04/03/2029	26,115	25,115	0.23	3.750% due 15/06/2029	2,553	2,352	0.02	6.821% due 26/10/2031	6,500	6,504	0.06
		117,128	1.10	4.125% due 15/11/2026	3,134	3,018	0.03	Steele Creek CLO Ltd. 6.744% due 21/04/2031	971	972	0.01
				5.250% due 01/10/2030	3,114	3,057	0.03	Thunderbolt Aircraft Lease Ltd. 4.212% due 17/05/2032	2,049	1,900	0.02
				Bank of Montreal 4.689% due 28/07/2029	5,000	5,035	0.05	Trinitas CLO Ltd. 6.777% due 20/07/2031	5,868	5,871	0.05
				Bank of Nova Scotia 4.900% due 04/06/2025 (g)(i)	17,869	17,112	0.16	Wind River CLO Ltd. 6.707% due 18/07/2031	905	905	0.01
				Brookfield Finance, Inc. 3.500% due 30/03/2051	19,100	13,992	0.13		98,138	0.91	
				3.900% due 25/01/2028	3,000	2,892	0.03	<b>CORPORATE BONDS &amp; NOTES</b>			
				4.700% due 20/09/2047	1,801	1,570	0.01	Alibaba Group Holding Ltd. 2.125% due 09/02/2031	2,000	1,659	0.02
				4.850% due 29/03/2029	8,834	8,789	0.08	4.400% due 06/12/2057	8,000	6,524	0.06
				Canadian Pacific Railway Co. 3.100% due 02/12/2051	8,000	5,787	0.05	Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	14,256	12,643	0.12
				CI Financial Corp. 4.100% due 15/06/2051	11,237	6,608	0.06	2.875% due 15/02/2025	8,300	8,012	0.08
				Enbridge, Inc. 4.250% due 01/12/2026	10,504	10,368	0.10	4.250% due 15/04/2026	3,013	2,912	0.03
				5.700% due 08/03/2033	2,068	2,150	0.02	4.375% due 01/05/2026	2,310	2,237	0.02
				6.000% due 15/11/2028	11,800	12,398	0.12	5.500% due 15/01/2026	18,600	18,492	0.17
				Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028	€ 29,201	30,837	0.29	China Modern Dairy Holdings Ltd. 2.125% due 14/07/2026	9,200	8,171	0.08
				4.850% due 17/04/2028	\$ 100	99	0.00	Gaci First Investment Co. 4.750% due 14/02/2030	2,600	2,603	0.02
				Honda Canada Finance, Inc. 1.646% due 25/02/2028	CAD 7,082	4,828	0.05	4.875% due 14/02/2035	1,700	1,664	0.02
				Royal Bank of Canada 3.500% due 25/07/2028	€ 1,000	1,134	0.01	5.125% due 14/02/2053	13,000	11,805	0.11
				4.851% due 14/12/2026	\$ 8,900	8,971	0.08	GGAM Finance Ltd. 8.000% due 15/02/2027	2,700	2,771	0.03
				Toronto-Dominion Bank 4.680% due 08/01/2029	CAD 14,396	11,045	0.10	Goodman HK Finance 4.375% due 19/06/2024	3,500	3,474	0.03
						159,079	1.49	Melco Resorts Finance Ltd. 4.875% due 06/06/2025	16,760	16,271	0.15
				<b>SOVEREIGN ISSUES</b>				5.250% due 26/04/2026	3,650	3,522	0.03
				Canada Government International Bond 2.750% due 01/12/2048	500	360	0.00	5.375% due 04/12/2029	3,027	2,678	0.03
				Province of Ontario 2.050% due 02/06/2030	9,927	6,878	0.06	5.625% due 17/07/2027	8,241	7,731	0.07
				2.600% due 02/06/2025	151,500	112,285	1.05	5.750% due 21/07/2028	2,100	1,947	0.02
				Province of Quebec 1.900% due 01/09/2030	4,500	3,079	0.03	MGM China Holdings Ltd. 4.750% due 01/02/2027	9,900	9,426	0.09
						122,602	1.14	5.250% due 18/06/2025	8,100	7,961	0.07
				Total Canada		281,681	2.63	5.375% due 15/05/2024	1,255	1,250	0.01
				<b>CAYMAN ISLANDS</b>				5.875% due 15/05/2026	6,746	6,609	0.06
				<b>ASSET-BACKED SECURITIES</b>				Sands China Ltd. 2.550% due 08/03/2027 (k)	1,000	910	0.01
				Ares CLO Ltd. 6.825% due 15/10/2030	\$ 8,970	8,979	0.08	3.100% due 08/03/2029	1,500	1,309	0.01
				Atlas Senior Loan Fund Ltd. 6.745% due 15/01/2031	7,574	7,585	0.07	4.300% due 08/01/2026	10,000	9,609	0.09
				6.805% due 16/01/2030	935	934	0.01	5.650% due 08/08/2028	24,248	24,061	0.22
				<b>CORPORATE BONDS &amp; NOTES</b>				Suci Second Investment Co. 6.000% due 25/10/2028	800	847	0.01
Aircastle Ltd. 2.850% due 26/01/2028	6,300	5,626	0.05								
4.250% due 15/06/2026	3,050	2,949	0.03								
Arch Capital Group Ltd. 3.635% due 30/06/2050	2,760	2,111	0.02								





DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>INDONESIA</b>				<b>JAPAN</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CPI Property Group S.A.</b>			
Perusahaan Penerbit SBSN Indonesia				Mitsubishi UFJ Financial Group, Inc.				1.500% due 27/01/2031 € 10,269 \$ 6,001 0.06			
2.800% due 23/06/2030	\$ 6,600	\$ 5,965	0.05	0.953% due 19/07/2025	\$ 14,400	\$ 14,033	0.13	1.750% due 14/01/2030	10,150	6,408	0.06
4.450% due 20/02/2029	600	599	0.01	1.538% due 20/07/2027	9,500	8,685	0.08	<b>Cromwell Ereit Lux Finco SARL</b>			
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara				2.048% due 17/07/2030				2.125% due 19/11/2025			
4.000% due 30/06/2050	7,800	6,050	0.06	3.195% due 18/07/2029	5,600	5,150	0.05	19,376 20,208 0.19			
4.125% due 15/05/2027	1,400	1,363	0.01	3.273% due 19/09/2025	€ 3,100	3,404	0.03	<b>Helvetia Europe S.A.</b>			
4.875% due 17/07/2049	700	621	0.01	5.422% due 22/02/2029	\$ 2,700	2,751	0.03	2.750% due 30/09/2041			
6.150% due 21/05/2048	2,300	2,362	0.02	5.475% due 22/02/2031	3,837	3,935	0.04	4,600 4,415 0.04			
Total Indonesia		16,960	0.16	<b>Mizuho Financial Group, Inc.</b>				<b>Logicor Financing SARL</b>			
				1.979% due 08/09/2031				1.625% due 15/07/2027			
				2.201% due 10/07/2031				23,701 24,102 0.22			
				4.416% due 20/05/2033				<b>Sberbank of Russia Via SB Capital S.A.</b>			
				5.739% due 27/05/2031				5.125% due 29/10/2022 ^ \$ 61,150 3,669 0.03			
				<b>Nippon Life Insurance Co.</b>				5.250% due 23/05/2023 ^ (i) 12,200 732 0.01			
				6.250% due 13/09/2053				<b>TMS Issuer SARL</b>			
				<b>Nissan Motor Co. Ltd.</b>				5.780% due 23/08/2032			
				4.345% due 17/09/2027				7,000 7,319 0.07			
				4.810% due 17/09/2030				Total Luxembourg			
				3,100 2,900 0.03				96,879 0.90			
				<b>Nomura Holdings, Inc.</b>				<b>MAURITIUS</b>			
				1.851% due 16/07/2025				<b>CORPORATE BONDS &amp; NOTES</b>			
				2.172% due 14/07/2028				<b>India Green Energy Holdings</b>			
				2.679% due 16/07/2030				5.375% due 29/04/2024			
				2.710% due 22/01/2029				9,900 9,802 0.09			
				3.103% due 16/01/2030				<b>SHARES</b>			
				5.842% due 18/01/2028				<b>MEXICO</b>			
				6.181% due 18/01/2033 (k)				<b>COMMON STOCKS</b>			
				8,000 8,578 0.08				<b>Desarrolladora Homex S.A.B. de C.V. (c)</b>			
				<b>Sumitomo Mitsui Banking Corp.</b>				427,064 0 0.00			
				2.440% due 18/06/2024				<b>PAR (000S)</b>			
				11,500 11,333 0.11				<b>CORPORATE BONDS &amp; NOTES</b>			
				<b>Sumitomo Mitsui Financial Group, Inc.</b>				<b>Banco Mercantil del Norte S.A.</b>			
				2.130% due 08/07/2030				6.625% due			
				2.696% due 16/07/2024				24/01/2032 (g)(i) \$ 9,400 8,009 0.08			
				2.750% due 15/01/2030				<b>Petroleos Mexicanos</b>			
				5.464% due 13/01/2026				2.750% due 21/04/2027 € 200 186 0.00			
				5.520% due 13/01/2028				3.750% due 21/02/2024 100 110 0.00			
				5.710% due 13/01/2030				4.875% due 21/02/2028 500 483 0.00			
				5.716% due 14/09/2028				10.000% due 07/02/2033 \$ 8,000 8,042 0.08			
				5.766% due 13/01/2033				<b>Trust Fibra Uno</b>			
				6.796% due 13/01/2026				4.869% due 15/01/2030			
				<b>Suntory Holdings Ltd.</b>				1,900 1,722 0.02			
				2.250% due 16/10/2024				<b>SOVEREIGN ISSUES</b>			
				900 876 0.01				<b>Mexico Government International Bond</b>			
				Total Japan				2.750% due 27/11/2031 (f) MXN 414,165 21,596 0.20			
				197,459 1.84				3.000% due 03/12/2026 (f) 161,468 8,858 0.08			
				<b>JERSEY, CHANNEL ISLANDS</b>				4.000% due 30/11/2028 (f) 273,729 15,807 0.15			
				<b>CORPORATE BONDS &amp; NOTES</b>				<b>46,261 0.43</b>			
				<b>AA Bond Co. Ltd.</b>				Total Mexico			
				5.500% due 31/07/2050				64,813 0.61			
				€ 7,682 9,306 0.09				<b>MULTINATIONAL</b>			
				<b>G City Europe Ltd.</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
				4.250% due 11/09/2025				<b>Delta Air Lines, Inc.</b>			
				€ 24,641 25,072 0.23				4.750% due 20/10/2028 \$ 3,125 3,076 0.03			
				<b>Gatwick Funding Ltd.</b>				<b>NETHERLANDS</b>			
				2.500% due 15/04/2032				<b>CORPORATE BONDS &amp; NOTES</b>			
				€ 300 337 0.00				<b>ABN AMRO Bank NV</b>			
				2.625% due 07/10/2048				6.575% due 13/10/2026			
				1,200 986 0.01				10,000 10,170 0.10			
				3.125% due 28/09/2041				<b>Achmea Bank NV</b>			
				1,600 1,566 0.02				3.750% due 19/10/2026			
				<b>Heathrow Funding Ltd.</b>				€ 5,500 6,219 0.06			
				1.875% due 12/07/2032				<b>Arcadis NV</b>			
				€ 3,800 3,686 0.04				4.875% due 28/02/2028			
				2.750% due 13/10/2031				6,900 7,905 0.07			
				€ 1,200 1,388 0.01				<b>ASR Nederland NV</b>			
				<b>HSBC Bank Capital Funding Sterling LP</b>				3.375% due 02/05/2049			
				5.844% due 05/11/2031 (g)				7.000% due 07/12/2043			
				8,867 11,812 0.11				2,600 3,249 0.03			
				Total Jersey, Channel Islands				<b>BMW Finance NV</b>			
				54,153 0.51				4.125% due 04/10/2033			
				<b>LIBERIA</b>				3,900 4,650 0.04			
				<b>CORPORATE BONDS &amp; NOTES</b>				<b>BP Capital Markets BV</b>			
				<b>Royal Caribbean Cruises Ltd.</b>				4.323% due 12/05/2035			
				5.500% due 31/08/2026				2,500 2,935 0.03			
				\$ 3,000 2,972 0.03				<b>Cooperatieve Rabobank UA</b>			
				<b>LUXEMBOURG</b>				4.375% due 29/06/2027 (g)(i)			
				<b>CORPORATE BONDS &amp; NOTES</b>				19,000 19,705 0.18			
				<b>Altice Financing S.A.</b>				<b>CTP NV</b>			
				4.250% due 15/08/2029				0.500% due 21/06/2025			
				€ 1,300 1,279 0.01				1.250% due 21/06/2029			
				<b>Aroundtown S.A.</b>				9,199 9,583 0.09			
				3.000% due 16/10/2029				12,800 11,739 0.11			
				€ 1,300 1,200 0.01							
				5.375% due 21/03/2029							
				\$ 16,200 13,354 0.12							
				<b>Becton Dickinson Euro Finance SARL</b>							
				0.334% due 13/08/2028							
				€ 4,347 4,235 0.04							
				1.336% due 13/08/2041							
				5,180 3,957 0.04							

## Schedule of Investments Global Investment Grade Credit Fund (cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
<b>Danfoss Finance BV</b>				<b>SOVEREIGN ISSUES</b>				<b>SLOVAKIA</b>			
0.125% due 28/04/2026	€ 2,000	\$ 2,054	0.02	<b>BNG Bank NV</b>				<b>SOVEREIGN ISSUES</b>			
<b>Digital Dutch Finco BV</b>				2.375% due 16/03/2026	\$ 9,200	\$ 8,815	0.08	<b>Slovakia Government International Bond</b>			
1.000% due 15/01/2032	2,600	2,294	0.02	Total Netherlands		315,431	2.94	1.875% due 09/03/2037	€ 500	\$ 458	0.00
1.250% due 01/02/2031	12,188	11,291	0.11								
<b>EnBW International Finance BV</b>				<b>NORWAY</b>				<b>SLOVENIA</b>			
3.500% due 24/07/2028	5,000	5,618	0.05	<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
4.000% due 24/01/2035	7,175	8,201	0.08	<b>Sparebanken Vest Boligkreditt A/S</b>				<b>Nova Kreditna Banka Maribor d.d.</b>			
<b>Enel Finance International NV</b>				3.375% due 15/11/2028	€ 2,000	2,270	0.02	1.875% due 27/01/2025	10,600	11,657	0.11
1.875% due 12/07/2028	\$ 600	524	0.01	<b>Var Energi ASA</b>							
5.500% due 15/06/2052	5,000	4,732	0.04	8.000% due 15/11/2032	\$ 9,800	11,018	0.10				
<b>IMCD NV</b>				<b>Yara International ASA</b>				<b>SOUTH AFRICA</b>			
4.875% due 18/09/2028	€ 4,600	5,330	0.05	4.750% due 01/06/2028	15,147	14,795	0.14	<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Imperial Brands Finance Netherlands BV</b>				Total Norway		28,083	0.26	<b>AngloGold Ashanti Holdings PLC</b>			
5.250% due 15/02/2031	7,000	8,015	0.07					3.375% due 01/11/2028	\$ 5,300	4,775	0.05
<b>ING Groep NV</b>				<b>PERU</b>				3.750% due 01/10/2030	7,800	6,787	0.06
6.250% due 20/05/2033	£ 4,900	6,298	0.06	<b>CORPORATE BONDS &amp; NOTES</b>						11,562	0.11
<b>JAB Holdings BV</b>				<b>Banco de Credito del Peru S.A.</b>				<b>SOVEREIGN ISSUES</b>			
1.000% due 20/12/2027	€ 5,000	5,079	0.05	4.650% due 17/09/2024	PEN 9,800	2,571	0.02	<b>South Africa Government International Bond</b>			
2.200% due 23/11/2030	\$ 6,735	5,423	0.05					10.500% due 21/12/2026	ZAR 1,231,200	70,481	0.66
2.250% due 19/12/2039	€ 4,800	4,144	0.04	<b>POLAND</b>				Total South Africa		82,043	0.77
5.000% due 12/06/2033	3,300	3,937	0.04	<b>SOVEREIGN ISSUES</b>							
<b>JDE Peet's NV</b>				<b>Poland Government International Bond</b>				<b>SOUTH KOREA</b>			
4.125% due 23/01/2030	8,500	9,669	0.09	3.875% due 14/02/2033	€ 7,300	8,409	0.08	<b>CORPORATE BONDS &amp; NOTES</b>			
4.500% due 23/01/2034	21,200	24,652	0.23	4.250% due 14/02/2043	2,300	2,680	0.02	<b>Kookmin Bank</b>			
<b>LeasePlan Corp. NV</b>				Total Poland		11,089	0.10	4.000% due 13/04/2027	€ 3,600	4,089	0.04
2.875% due 24/10/2024	\$ 1,020	997	0.01	<b>PORTUGAL</b>				<b>Shinhan Bank Co. Ltd.</b>			
7.375% due 29/05/2024 (g)(i)	€ 1,000	1,111	0.01	<b>CORPORATE BONDS &amp; NOTES</b>				1.183% due 29/09/2025	AUD 7,200	4,614	0.04
<b>Lseg Netherlands BV</b>				<b>Banco Santander Totta S.A.</b>				<b>Shinhan Financial Group Co. Ltd.</b>			
4.231% due 29/09/2030	7,000	8,174	0.08	3.750% due 11/09/2026	13,200	14,845	0.14	3.340% due 05/02/2030 (i)	\$ 3,000	2,924	0.03
<b>Nationale-Nederlanden Bank NV</b>										11,627	0.11
3.625% due 16/10/2026	3,400	3,835	0.04	<b>QATAR</b>				<b>SOVEREIGN ISSUES</b>			
<b>NE Property BV</b>				<b>SOVEREIGN ISSUES</b>				<b>Korea Housing Finance Corp.</b>			
1.875% due 09/10/2026	3,500	3,540	0.03	<b>Qatar Government International Bond</b>				4.082% due 25/09/2027	€ 8,200	9,362	0.09
2.000% due 20/01/2030	7,000	6,224	0.06	4.400% due 16/04/2050	\$ 11,100	10,254	0.10	Total South Korea		20,989	0.20
3.375% due 14/07/2027	9,111	9,528	0.09								
<b>NN Group NV</b>				<b>ROMANIA</b>				<b>SPAIN</b>			
4.625% due 13/01/2048	2,000	2,223	0.02	<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Prosus NV</b>				<b>Romania Government International Bond</b>				<b>Banco Santander S.A.</b>			
1.539% due 03/08/2028	3,700	3,537	0.03	1.375% due 02/12/2029	€ 2,984	2,723	0.02	4.875% due 18/10/2031	3,200	3,770	0.03
2.031% due 03/08/2032	25,387	21,512	0.20	1.750% due 13/07/2030	7,650	6,854	0.06	6.527% due 07/11/2027	\$ 11,600	12,003	0.11
4.027% due 03/08/2050	\$ 3,800	2,497	0.02	2.125% due 07/03/2028	7,200	7,234	0.07	<b>CaixaBank S.A.</b>			
4.193% due 19/01/2032	3,800	3,281	0.03	2.625% due 02/12/2040	22,600	16,854	0.16	3.625% due 14/09/2028 (g)(i)	€ 5,400	4,620	0.04
<b>Sagax Euro MTN NL BV</b>				2.875% due 13/04/2042	8,200	6,152	0.06	<b>Deutsche Bank S.A. Espanola</b>			
0.750% due 26/01/2028 (k)	€ 5,817	5,500	0.05	Total Romania		39,817	0.37	3.625% due 23/11/2026	2,400	2,700	0.03
1.000% due 17/05/2029	1,400	1,267	0.01	<b>RUSSIA</b>				<b>Werfen S.A.</b>			
1.625% due 24/02/2026	5,900	6,185	0.06	<b>CORPORATE BONDS &amp; NOTES</b>				4.625% due 06/06/2028	11,000	12,405	0.12
<b>Sandoz Finance BV</b>				<b>MMK International Capital DAC</b>				Total Spain		35,498	0.33
3.970% due 17/04/2027	7,400	8,344	0.08	4.375% due 13/06/2024 ^	\$ 4,900	294	0.00				
4.220% due 17/04/2030	600	689	0.01					<b>SOVEREIGN ISSUES</b>			
4.500% due 17/11/2033	700	822	0.01	<b>SAUDI ARABIA</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Siemens Energy Finance BV</b>				<b>SOVEREIGN ISSUES</b>				<b>European Bank for Reconstruction &amp; Development</b>			
4.250% due 05/04/2029	3,300	3,566	0.03	<b>Saudi Arabia Government International Bond</b>				1.500% due 13/02/2025	\$ 5,200	5,017	0.05
<b>Syngenta Finance NV</b>				2.250% due 02/02/2033	18,705	15,529	0.15	1.625% due 27/09/2024	400	390	0.00
4.892% due 24/04/2025	\$ 5,284	5,216	0.05	4.750% due 18/01/2028	52,000	52,599	0.49	<b>European Investment Bank</b>			
<b>Teva Pharmaceutical Finance Netherlands BV</b>				4.875% due 18/07/2033	25,000	25,567	0.24	0.750% due 15/11/2024	£ 15,196	18,705	0.18
3.150% due 01/10/2026	6,000	5,560	0.05	5.000% due 18/01/2053	6,000	5,665	0.05	Total Supranational		24,112	0.23
<b>Volkswagen Financial Services NV</b>				Total Saudi Arabia		99,360	0.93				
0.875% due 20/02/2025	€ 6,400	7,750	0.07	<b>SINGAPORE</b>				<b>SOVEREIGN ISSUES</b>			
1.875% due 03/12/2024	1,800	2,218	0.02	<b>CORPORATE BONDS &amp; NOTES</b>				<b>Overseas-Chinese Banking Corp. Ltd.</b>			
<b>Volkswagen International Finance NV</b>				<b>1.832% due 10/09/2030 (i)</b>	13,300	12,516	0.12	2.250% due 19/05/2033	4,687	4,699	0.04
7.875% due 06/09/2032 (g)	€ 2,900	3,614	0.03	<b>Pfizer Investment Enterprises Pte. Ltd.</b>				5.110% due 19/05/2043	18,100	18,047	0.17
<b>Vonovia Finance BV</b>				<b>SP PowerAssets Ltd.</b>				3.000% due 26/09/2027	2,400	2,282	0.02
0.500% due 14/09/2029	400	365	0.00	<b>United Overseas Bank Ltd.</b>				1.750% due 16/03/2031 (i)	3,500	3,231	0.03
1.125% due 14/09/2034	1,000	827	0.01	Total Singapore		40,775	0.38				
		306,221	2.86					<b>SWITZERLAND</b>			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>								<b>CORPORATE BONDS &amp; NOTES</b>			
<b>EMF-NL Prime BV</b>				<b>Fastighets AB Balder</b>				1.125% due 29/01/2027	€ 4,500	4,263	0.04
4.785% due 17/04/2041	343	364	0.00	<b>Sagax AB</b>				1.125% due 30/01/2027	4,200	4,181	0.04
<b>Eurosail BV</b>				2.250% due 13/03/2025	8,400	9,035	0.08	Total Sweden		17,479	0.16
5.485% due 17/10/2040	28	31	0.00					<b>SWITZERLAND</b>			
		395	0.00					<b>CORPORATE BONDS &amp; NOTES</b>			
				<b>UBS AG</b>				5.650% due 11/09/2028	\$ 12,500	12,972	0.12

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>UBS Group AG</b>											
1.494% due 10/08/2027	\$ 5,000	\$ 4,520	0.04	3.500% due 26/07/2026	\$ 21,311	\$ 20,343	0.19	<b>Virgin Money UK PLC</b>			
2.593% due 11/09/2025	18,030	17,644	0.17	3.875% due 26/07/2029	9,040	8,441	0.08	2.875% due 24/06/2025	€ 6,700	\$ 7,356	0.07
3.091% due 14/05/2032	1,500	1,278	0.01	5.500% due 28/09/2026	€ 3,300	4,244	0.04	3.375% due 24/04/2026	€ 2,300	2,804	0.03
3.126% due 13/08/2030	400	357	0.00	<b>Informa PLC</b>				4.000% due 03/09/2027	1,000	1,210	0.01
4.125% due 24/09/2025	58,990	57,749	0.54	1.250% due 22/04/2028	€ 8,823	8,934	0.08	4.625% due 29/10/2028	€ 389	429	0.00
4.750% due 17/03/2032	€ 11,040	12,872	0.12	2.125% due 06/10/2025	17,190	18,473	0.17	<b>Weir Group PLC</b>			
4.965% due 16/01/2026	3,550	3,929	0.04	3.125% due 05/07/2026	€ 100	122	0.00	2.200% due 13/05/2026	\$ 8,500	7,907	0.07
6.301% due 22/09/2034	\$ 3,100	3,284	0.03	<b>InterContinental Hotels Group PLC</b>				618,468 5.77			
7.750% due 01/03/2029	€ 5,000	6,373	0.06	1.625% due 08/10/2024	€ 15,000	16,292	0.15	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
9.250% due 13/11/2028 (g)(i)	\$ 5,800	6,272	0.06	3.375% due 08/10/2028	€ 7,572	9,010	0.08	<b>Canary Wharf Finance PLC</b>			
9.250% due 13/11/2033 (g)(i)	4,200	4,665	0.04	<b>John Lewis PLC</b>				5.952% due 22/10/2037	€ 55	72	0.00
Total Switzerland		131,915	1.23	4.250% due 18/12/2034	2,800	2,597	0.03	<b>Great Hall Mortgages PLC</b>			
<b>THAILAND</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>Bangkok Bank PCL</b>											
3.466% due 23/09/2036 (i)	9,000	7,561	0.07	6.125% due 21/01/2025	1,950	2,481	0.02	<b>5.812% due 18/06/2039</b>			
<b>TURKEY</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>Turkish Airlines Pass-Through Trust</b>											
4.200% due 15/09/2028	3,644	3,452	0.03	<b>Lloyds Bank PLC</b>				<b>Newgate Funding PLC</b>			
<b>UNITED ARAB EMIRATES</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>DAE Sukuk Dfvc Ltd.</b>											
3.750% due 15/02/2026	8,183	7,876	0.07	0.000% due 02/04/2032	\$ 24,400	15,776	0.15	<b>5.509% due 01/12/2050</b>			
<b>UNITED KINGDOM</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>Barclays PLC</b>											
2.645% due 24/06/2031	8,000	6,752	0.06	<b>Lloyds Banking Group PLC</b>				<b>RMAC PLC</b>			
4.918% due 08/08/2030	€ 5,500	6,335	0.06	4.947% due 27/06/2025 (g)(i)	€ 5,200	5,617	0.05	0.000% due 15/02/2047	18,600	23,788	0.22
5.501% due 09/08/2028	\$ 7,550	7,589	0.07	<b>M&amp;G PLC</b>				24,393 0.23			
6.224% due 09/05/2034	5,531	5,740	0.05	6.340% due 19/12/2063	€ 500	611	0.01	<b>Total United Kingdom</b>			
6.490% due 13/09/2029	7,500	7,816	0.07	<b>Market Bidco Finco PLC</b>				642,861 6.00			
6.692% due 13/09/2034	7,800	8,344	0.08	4.750% due 04/11/2027	€ 11,381	11,306	0.11	<b>UNITED STATES</b>			
7.090% due 06/11/2029	€ 9,500	12,912	0.12	<b>Marks &amp; Spencer PLC</b>				<b>ASSET-BACKED SECURITIES</b>			
8.000% due 15/06/2024 (g)(i)	\$ 4,300	4,281	0.04	3.750% due 19/05/2026	€ 100	124	0.00	<b>AASET Trust</b>			
<b>BAT International Finance PLC</b>											
2.250% due 26/06/2028	€ 8,100	9,210	0.09	<b>Mitchells &amp; Butlers Finance PLC</b>				<b>3.967% due 16/05/2042</b>			
<b>BP Capital Markets PLC</b>											
5.773% due 25/05/2038	1,091	1,523	0.01	5.789% due 15/12/2030	535	630	0.01	<b>ACE Securities Corp. Home Equity Loan Trust</b>			
<b>Broadgate Financing PLC</b>											
4.851% due 05/04/2033	49	64	0.00	6.013% due 15/12/2030	404	489	0.01	<b>6.370% due 25/12/2034</b>			
<b>Cadent Finance PLC</b>											
2.625% due 22/09/2038	300	278	0.00	<b>National Grid Electricity Distribution East Midlands PLC</b>				<b>6.415% due 25/05/2035</b>			
<b>Chanel Ceres PLC</b>											
0.500% due 31/07/2026	€ 11,800	12,157	0.11	3.530% due 20/09/2028	€ 3,000	3,367	0.03	<b>Aegis Asset-Backed Securities Trust</b>			
1.000% due 31/07/2031	6,599	6,150	0.06	<b>National Grid PLC</b>				<b>5.640% due 25/01/2037</b>			
<b>Clydesdale Bank PLC</b>											
5.820% due 22/09/2028	€ 8,500	10,837	0.10	5.602% due 12/06/2028	\$ 1,400	1,444	0.01	<b>Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates</b>			
<b>Direct Line Insurance Group PLC</b>											
4.000% due 05/06/2032	1,200	1,249	0.01	5.809% due 12/06/2033	21,500	22,611	0.21	<b>6.175% due 25/01/2036</b>			
<b>DWR Cymru Financing UK PLC</b>											
3.514% due 31/03/2030	33	47	0.00	<b>Nationwide Building Society</b>				<b>Credit Suisse First Boston Mortgage Securities Corp.</b>			
<b>Ferguson Finance PLC</b>											
3.250% due 02/06/2030	\$ 4,300	3,850	0.04	3.375% due 27/11/2028	€ 1,600	1,811	0.02	<b>4.453% due 25/08/2032</b>			
<b>Gazprom PJSC Via Gaz Finance PLC</b>											
3.250% due 25/02/2030	7,700	4,504	0.04	4.500% due 01/11/2026	7,300	8,322	0.08	<b>Fremont Home Loan Trust</b>			
<b>Greene King Finance PLC</b>											
0.000% due 15/03/2036	€ 900	907	0.01	5.264% due 10/11/2026	\$ 500	510	0.01	<b>5.790% due 25/08/2036</b>			
4.064% due 15/03/2035	4,307	5,022	0.05	5.875% due 20/12/2024 (g)(i)	€ 8,150	10,223	0.10	<b>GSAMP Trust</b>			
5.106% due 15/03/2034	86	106	0.00	6.557% due 18/10/2027	\$ 20,000	20,716	0.19	<b>5.640% due 25/01/2037</b>			
5.318% due 15/09/2031	213	266	0.00	<b>NatWest Group PLC</b>				<b>Home Equity Mortgage Loan Asset-Backed Trust</b>			
<b>HSBC Holdings PLC</b>											
1.750% due 24/07/2027	19,060	22,335	0.21	4.269% due 22/03/2025	8,800	8,770	0.08	<b>5.660% due 25/04/2037</b>			
2.357% due 18/08/2031	\$ 5,539	4,592	0.04	4.800% due 05/04/2026	3,800	3,768	0.04	<b>JPMorgan Mortgage Acquisition Trust</b>			
2.848% due 04/06/2031	8,500	7,316	0.07	4.892% due 18/05/2029	8,625	8,478	0.08	<b>5.680% due 25/10/2036</b>			
3.973% due 22/05/2030	11,300	10,564	0.10	5.076% due 27/01/2030	7,978	7,863	0.07	<b>L2L Education Loan Trust</b>			
4.041% due 13/03/2028	17,400	16,774	0.16	6.016% due 02/03/2034	25,900	27,221	0.25	<b>5.816% due 15/06/2031</b>			
4.292% due 12/09/2026	2,500	2,450	0.02	<b>Quadgas Finance PLC</b>				<b>Labrador Aviation Finance Ltd.</b>			
4.600% due 17/12/2030 (g)(i)	11,900	9,954	0.09	3.375% due 17/09/2029	€ 300	339	0.00	<b>4.300% due 15/01/2042</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	<b>Royalty Pharma PLC</b>				<b>Long Beach Mortgage Loan Trust</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	2.200% due 02/09/2030	\$ 5,593	4,703	0.04	<b>5.790% due 25/12/2036</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	3.300% due 02/09/2040	5,000	3,761	0.04	<b>6.520% due 25/06/2035</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	<b>Sage Group PLC</b>				<b>MASTR Asset-Backed Securities Trust</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	1.625% due 25/02/2031	€ 1,400	1,465	0.01	<b>6.190% due 25/12/2034</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	<b>Santander UK Group Holdings PLC</b>				<b>Morgan Stanley ABS Capital, Inc. Trust</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	2.896% due 15/03/2032	\$ 500	427	0.00	<b>6.520% due 25/04/2035</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	2.920% due 08/05/2026	€ 2,700	3,294	0.03	<b>New Century Home Equity Loan Trust</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	3.530% due 25/08/2028	€ 2,000	2,195	0.02	<b>Option One Mortgage Loan Trust</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	6.750% due 24/06/2024 (g)(i)	€ 12,950	16,523	0.16	<b>5.610% due 25/01/2037</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	7.482% due 29/08/2029	8,900	12,348	0.12	<b>Residential Asset Mortgage Products Trust</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	<b>Santander UK PLC</b>				<b>Residential Asset Securities Corp. Trust</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	5.770% due 12/02/2027	11,800	15,069	0.14	<b>Securitized Asset-Backed Receivables LLC Trust</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	<b>Standard Chartered PLC</b>				<b>6.050% due 25/12/2035</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	1.456% due 14/01/2027	\$ 16,100	14,758	0.14	<b>6.145% due 25/01/2035</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	2.819% due 30/01/2026	2,300	2,225	0.02	<b>SLM Private Credit Student Loan Trust</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	3.265% due 18/02/2036	5,700	4,671	0.04	<b>5.886% due 16/12/2041</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	3.603% due 12/01/2033	5,900	4,893	0.05	<b>Soundview Home Loan Trust</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	4.644% due 01/04/2031	2,700	2,547	0.02	<b>5.930% due 25/06/2036</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	6.296% due 06/07/2034	600	631	0.01	<b>Structured Asset Investment Loan Trust</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	6.301% due 09/01/2029	11,533	11,845	0.11	<b>6.090% due 25/01/2036</b>			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	<b>SW Finance PLC</b>				45,147 0.42			
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	7.375% due 12/12/2041	€ 7,000	9,580	0.09				
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	<b>Telereal Secured Finance PLC</b>							
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	4.010% due 10/12/2033	213	257	0.00				
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	<b>Thames Water Utilities Finance PLC</b>							
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	4.375% due 18/01/2031	€ 3,000	3,142	0.03				
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	8.250% due 25/04/2040	€ 6,225	8,926	0.08				
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	<b>TP ICAP Finance PLC</b>							
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	2.625% due 18/11/2028	5,568	5,946	0.06				
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	5.250% due 29/05/2026	16,900	20,893	0.20				
<b>Imperial Brands Finance PLC</b>											
3.125% due 26/07/2024	1,300	1,279	0.01	7.875% due 17/04/2030	4,800	6,527	0.06				

## Schedule of Investments Global Investment Grade Credit Fund (cont.)

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>COMMON STOCKS</b>				5.450% due 23/01/2039	\$ 7,000	\$ 7,388	0.07	<b>Booz Allen Hamilton, Inc.</b>			
<b>FINANCIALS</b>				<b>Antares Holdings LP</b>				5.950% due 04/08/2033	\$ 2,900	\$ 3,067	0.03
Stearns Holdings LLC 'B' (c)	1,508,783	\$ 0	0.00	2.750% due 15/01/2027	5,800	5,143	0.05	<b>Boston Gas Co.</b>			
				3.950% due 15/07/2026	3,500	3,258	0.03	6.119% due 20/07/2053	3,000	3,137	0.03
	PAR (000S)			7.950% due 11/08/2028	5,000	5,181	0.05	<b>Boston Scientific Corp.</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Apple, Inc.</b>				2.650% due 01/06/2030	5,749	5,136	0.05
7-Eleven, Inc.				4.300% due 10/05/2033 (k)	2,200	2,235	0.02	<b>Brandywine Operating Partnership LP</b>			
1.800% due 10/02/2031	\$ 2,150	1,749	0.02	<b>Ares Capital Corp.</b>				3.950% due 15/11/2027	1,450	1,297	0.01
<b>Adventist Health System</b>				2.875% due 15/06/2027	8,400	7,681	0.07	<b>British Airways Pass-Through Trust</b>			
5.430% due 01/03/2032	2,000	2,036	0.02	<b>Ares Finance Co. LLC</b>				3.300% due 15/06/2034	11,321	10,086	0.09
<b>AEP Texas, Inc.</b>				3.250% due 15/06/2030	15,444	13,664	0.13	3.350% due 15/12/2030	724	656	0.01
2.100% due 01/07/2030	7,935	6,665	0.06	<b>Ares Management Corp.</b>				3.800% due 20/03/2033	64	60	0.00
<b>AES Corp.</b>				6.375% due 10/11/2028	14,000	14,688	0.14	4.125% due 20/03/2033	65	59	0.00
3.300% due 15/07/2025	9,500	9,157	0.09	<b>Ashtead Capital, Inc.</b>				4.250% due 15/05/2034	650	607	0.01
3.950% due 15/07/2030	5,589	5,174	0.05	1.500% due 12/08/2026	1,200	1,089	0.01	4.625% due 20/12/2025	311	310	0.00
5.450% due 01/06/2028	4,468	4,545	0.04	4.000% due 01/05/2028	7,041	6,633	0.06	<b>Broadcom, Inc.</b>			
<b>Alaska Airlines Pass-Through Trust</b>				<b>Assured Guaranty U.S. Holdings, Inc.</b>				2.450% due 15/02/2031	12,900	11,038	0.10
4.800% due 15/02/2029	7,381	7,183	0.07	6.125% due 15/09/2028	3,900	4,098	0.04	3.187% due 15/11/2036	34,991	28,374	0.26
<b>Alexandria Real Estate Equities, Inc.</b>				<b>AT&amp;T, Inc.</b>				3.469% due 15/04/2034	18,649	16,233	0.15
4.300% due 15/01/2026	12,027	11,845	0.11	3.550% due 15/09/2055	7,171	5,161	0.05	3.500% due 15/02/2041	200	159	0.00
<b>Allegion U.S. Holding Co., Inc.</b>				3.650% due 15/09/2059	15,243	10,938	0.10	4.926% due 15/05/2037	11,422	11,061	0.10
3.550% due 01/10/2027	9,700	9,225	0.09	4.300% due 18/11/2034	€ 3,400	3,978	0.04	<b>Brookfield Capital Finance LLC</b>			
<b>Ally Financial, Inc.</b>				<b>Atmos Energy Corp.</b>				6.087% due 14/06/2033	7,700	8,041	0.08
2.200% due 02/11/2028	800	681	0.01	5.900% due 15/11/2033	\$ 1,000	1,086	0.01	<b>Brooklyn Union Gas Co.</b>			
6.848% due 03/01/2030	6,100	6,272	0.06	<b>Aviation Capital Group LLC</b>				3.865% due 04/03/2029	204	189	0.00
6.992% due 13/06/2029	6,000	6,202	0.06	3.500% due 01/11/2027	8,030	7,406	0.07	<b>Burlington Northern Santa Fe LLC</b>			
8.000% due 01/11/2031	12,001	13,151	0.12	4.375% due 30/01/2024	13,999	13,977	0.13	4.450% due 15/01/2053	344	325	0.00
<b>American Airlines Pass-Through Trust</b>				<b>Bank of America Corp.</b>				5.200% due 15/04/2054	10,828	11,282	0.11
3.000% due 15/04/2030	2,015	1,821	0.02	0.580% due 08/08/2029	€ 9,500	9,225	0.09	<b>Cameron LNG LLC</b>			
3.150% due 15/08/2033	6,712	5,885	0.05	1.898% due 23/07/2031	\$ 4,200	3,438	0.03	2.902% due 15/07/2031	1,900	1,668	0.02
3.200% due 15/12/2029	9,024	8,229	0.08	2.551% due 04/02/2028	26,100	24,191	0.23	3.402% due 15/01/2038	4,172	3,526	0.03
3.250% due 15/04/2030	1,514	1,324	0.01	2.592% due 29/04/2031	15,000	12,935	0.12	3.701% due 15/01/2039	8,325	7,066	0.07
3.350% due 15/04/2031	7,304	6,605	0.06	2.651% due 11/03/2032	10,000	8,449	0.08	<b>Cantor Fitzgerald LP</b>			
3.375% due 01/11/2028	8,019	7,356	0.07	2.687% due 22/04/2032	1,710	1,445	0.01	4.500% due 14/04/2027	100	96	0.00
3.500% due 15/08/2033	11,139	9,500	0.09	3.093% due 01/10/2025	9,000	8,827	0.08	4.875% due 01/05/2024	3,500	3,474	0.03
3.575% due 15/07/2029	1,934	1,806	0.02	4.271% due 23/07/2029	2,300	2,222	0.02	7.200% due 12/12/2028	7,900	8,105	0.08
3.600% due 22/03/2029	903	846	0.01	4.300% due 28/01/2025 (g)	27,900	26,305	0.25	<b>Capital One Financial Corp.</b>			
3.600% due 15/04/2031	4,003	3,514	0.03	4.827% due 22/07/2026	1,700	1,688	0.02	6.312% due 08/06/2029	9,621	9,875	0.09
3.650% due 15/08/2030	1,316	1,220	0.01	5.015% due 22/07/2033	5,000	4,948	0.05	<b>Carlyle Holdings Finance LLC</b>			
4.000% due 15/01/2027	2,138	2,050	0.02	5.288% due 25/04/2034	14,600	14,641	0.14	5.625% due 30/03/2043	100	98	0.00
4.100% due 15/07/2029	990	914	0.01	5.819% due 15/09/2029	11,200	11,568	0.11	<b>Carrier Global Corp.</b>			
<b>American Electric Power Co., Inc.</b>				5.872% due 15/09/2034	1,250	1,309	0.01	4.375% due 29/05/2025	€ 13,400	14,936	0.14
3.875% due 15/02/2062	6,200	5,235	0.05	5.933% due 15/09/2027	5,000	5,104	0.05	5.800% due 30/11/2025	\$ 5,000	5,069	0.05
4.300% due 01/12/2028	4,600	4,503	0.04	<b>Bank of America N.A.</b>				<b>CDW LLC</b>			
5.200% due 15/01/2029	10,000	10,141	0.09	5.526% due 18/08/2026	22,300	22,719	0.21	3.569% due 01/12/2031	6,400	5,684	0.05
5.625% due 01/03/2033	1,198	1,249	0.01	5.650% due 18/08/2025	5,825	5,899	0.06	<b>Centene Corp.</b>			
<b>American Homes 4 Rent LP</b>				6.000% due 15/10/2036	7,150	7,760	0.07	2.450% due 15/07/2028	20,384	18,169	0.17
4.250% due 15/02/2028	500	486	0.00	<b>BAT Capital Corp.</b>				3.000% due 15/10/2030	21,000	18,213	0.17
4.900% due 15/02/2029	9,100	9,010	0.08	2.726% due 25/03/2031	2,894	2,429	0.02	<b>Charles Schwab Corp.</b>			
<b>American Tower Corp.</b>				6.421% due 02/08/2033	1,300	1,361	0.01	6.196% due 17/11/2029	20,300	21,300	0.20
0.500% due 15/01/2028	€ 17,900	17,657	0.16	<b>Bayer U.S. Finance LLC</b>				<b>Charter Communications Operating LLC</b>			
1.000% due 15/01/2032	11,300	10,244	0.10	4.250% due 15/12/2025	400	390	0.00	2.250% due 15/01/2029	7,920	6,876	0.06
1.450% due 15/09/2026	\$ 5,900	5,379	0.05	4.375% due 15/12/2028	22,280	21,193	0.20	2.300% due 01/02/2032	11,000	8,762	0.08
1.875% due 15/10/2030	4,800	3,938	0.04	6.375% due 21/11/2030	15,500	15,959	0.15	3.500% due 01/06/2041	9,200	6,511	0.06
1.950% due 22/05/2026	€ 8,800	9,383	0.09	<b>Becton Dickinson &amp; Co.</b>				3.700% due 01/04/2051	6,800	4,430	0.04
2.100% due 15/06/2030	\$ 6,500	5,457	0.05	0.034% due 13/08/2025	€ 2,300	2,408	0.02	3.900% due 01/06/2052	1,700	1,145	0.01
2.300% due 15/09/2031	2,700	2,234	0.02	<b>Berry Global, Inc.</b>				4.400% due 01/12/2061	750	519	0.00
2.400% due 15/03/2025	3,800	3,674	0.03	1.000% due 15/01/2025	9,900	10,631	0.10	4.800% due 01/03/2050	8,400	6,513	0.06
2.950% due 15/01/2025	9,670	9,441	0.09	1.500% due 15/01/2027	9,100	9,439	0.09	5.125% due 01/07/2049	12,300	10,005	0.09
3.125% due 15/01/2027	5,900	5,581	0.05	4.875% due 15/07/2026	\$ 2,870	2,822	0.03	5.375% due 01/04/2038	5,632	5,086	0.05
3.800% due 15/08/2029	9,134	8,681	0.08	<b>BGC Group, Inc.</b>				6.150% due 10/11/2026	4,500	4,602	0.04
3.950% due 15/03/2029	600	573	0.01	8.000% due 25/05/2028	5,500	5,747	0.05	<b>Cheniery Corpus Christi Holdings LLC</b>			
5.250% due 15/07/2028	3,000	3,050	0.03	<b>Black Hills Corp.</b>				3.700% due 15/11/2029	8,332	7,875	0.07
5.550% due 15/07/2033	1,000	1,035	0.01	1.037% due 23/08/2024	1,100	1,068	0.01	5.125% due 30/06/2027	13,132	13,205	0.12
5.650% due 15/03/2033	9,000	9,359	0.09	5.950% due 15/03/2028	2,990	3,100	0.03	<b>Cheniery Energy Partners LP</b>			
5.900% due 15/11/2033	6,200	6,569	0.06	6.150% due 15/05/2034	2,500	2,607	0.02	3.250% due 31/01/2032	8,600	7,338	0.07
<b>American Transmission Systems, Inc.</b>				<b>Blackstone Private Credit Fund</b>				4.000% due 01/03/2031	16,200	14,750	0.14
5.000% due 01/09/2044	1,052	978	0.01	2.350% due 22/11/2024	12,969	12,551	0.12	5.950% due 30/06/2033	9,900	10,177	0.10
<b>Amgen, Inc.</b>				<b>Blue Owl Finance LLC</b>				<b>Cheniery Energy, Inc.</b>			
5.150% due 02/03/2028	3,600	3,687	0.03	3.125% due 10/06/2031	5,700	4,703	0.04	4.625% due 15/10/2028	3,600	3,517	0.03
5.250% due 02/03/2030	7,571	7,786	0.07	<b>Boeing Co.</b>				<b>Choice Hotels International, Inc.</b>			
5.600% due 02/03/2043	35,984	37,206	0.35	2.196% due 04/02/2026	23,500	22,209	0.21	3.700% due 01/12/2029	1,700	1,508	0.01
5.650% due 02/03/2053	5,900	6,212	0.06	3.250% due 01/02/2028	4,400	4,177	0.04	<b>Citibank N.A.</b>			
5.750% due 02/03/2063	10,000	10,504	0.10	5.150% due 01/05/2030	1,137	1,158	0.01	5.803% due 29/09/2028	7,650	7,993	0.07
<b>Anheuser-Busch Cos. LLC</b>				5.930% due 01/05/2060	5,000	5,186	0.05	5.864% due 29/09/2025	10,000	10,170	0.10
4.900% due 01/02/2046	1,644	1,613	0.02	<b>Booking Holdings, Inc.</b>				<b>Citigroup, Inc.</b>			
<b>Anheuser-Busch InBev Worldwide, Inc.</b>				4.125% due 12/05/2033	€ 1,900	2,245	0.02	2.572% due 03/06/2031 (j)	24,439	20,889	0.20
4.600% due 15/04/2048	1,179	1,117	0.01								

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Cleveland Electric Illuminating Co.</b> 3.500% due 01/04/2028	\$ 2,965	\$ 2,779	0.03	<b>Duke Energy Indiana LLC</b> 5.400% due 01/04/2053	\$ 1,218	\$ 1,243	0.01	<b>Glencore Funding LLC</b> 5.400% due 08/05/2028	\$ 500	\$ 510	0.00
<b>CNA Financial Corp.</b> 5.500% due 15/06/2033	1,000	1,032	0.01	<b>Duke Energy Ohio, Inc.</b> 5.650% due 01/04/2053	1,868	1,961	0.02	<b>Global Payments, Inc.</b> 4.875% due 17/03/2031	€ 8,600	9,998	0.09
<b>Columbia Pipelines Holding Co. LLC</b> 6.042% due 15/08/2028	3,400	3,512	0.03	<b>Duke Energy Progress LLC</b> 5.250% due 15/03/2033	5,283	5,449	0.05	<b>5.950% due 15/08/2052</b>	\$ 2,031	2,074	0.02
<b>Columbia Pipelines Operating Co. LLC</b> 5.927% due 15/08/2030	2,300	2,380	0.02	<b>Edison International</b> 8.125% due 15/06/2053	1,230	1,259	0.01	<b>GLP Capital LP</b> 4.000% due 15/01/2030	1,500	1,370	0.01
<b>6.036% due 15/11/2033</b>	13,500	14,145	0.13	<b>Enel Finance America LLC</b> 7.100% due 14/10/2027	2,600	2,776	0.03	<b>4.000% due 15/01/2031</b>	4,000	3,607	0.03
<b>Comcast Corp.</b> 5.350% due 15/05/2053	12,889	13,344	0.12	<b>Energy Transfer LP</b> 4.400% due 15/03/2027	6,745	6,599	0.06	<b>5.300% due 15/01/2029</b>	15,224	15,145	0.14
<b>ConocoPhillips Co.</b> 5.050% due 15/09/2033	12,000	12,335	0.12	<b>5.150% due 15/03/2045</b>	7,503	6,896	0.06	<b>5.375% due 15/04/2026</b>	5,600	5,569	0.05
<b>Constellation Energy Generation LLC</b> 5.600% due 01/03/2028	1,500	1,546	0.01	<b>5.300% due 01/04/2044</b>	4,130	3,809	0.04	<b>5.750% due 01/06/2028</b>	13,929	14,065	0.13
<b>5.750% due 01/10/2041</b>	2,500	2,500	0.02	<b>5.350% due 15/05/2045</b>	7,181	6,685	0.06	<b>Goldman Sachs Group, Inc.</b> 2.383% due 21/07/2032	4,100	3,370	0.03
<b>6.125% due 15/01/2034</b>	2,500	2,677	0.03	<b>6.050% due 01/12/2026</b>	4,200	4,321	0.04	<b>2.600% due 07/02/2030</b>	4,187	3,681	0.03
<b>Consumers Securitization Funding LLC</b> 5.550% due 01/03/2028	1,000	1,005	0.01	<b>7.500% due 01/07/2038</b>	5,257	6,094	0.06	<b>3.272% due 29/09/2025</b>	15,500	15,240	0.14
<b>Continental Resources, Inc.</b> 2.875% due 01/04/2032	15,595	12,664	0.12	<b>Entergy Louisiana LLC</b> 3.780% due 01/04/2025	25,100	24,662	0.23	<b>4.223% due 01/05/2029</b>	19,400	18,779	0.18
<b>5.750% due 15/01/2031</b>	170	169	0.00	<b>Enterprise Products Operating LLC</b> 5.250% due 16/08/2077	4,739	4,542	0.04	<b>4.482% due 23/08/2028</b>	17,300	17,002	0.16
<b>Corporate Office Properties LP</b> 2.250% due 15/03/2026	5,100	4,759	0.04	<b>5.375% due 15/02/2078</b>	5,614	5,046	0.05	<b>6.484% due 24/10/2029</b>	31,500	33,446	0.31
<b>CoStar Group, Inc.</b> 2.800% due 15/07/2030	5,100	4,340	0.04	<b>8.638% due 16/08/2077</b>	5,838	5,812	0.05	<b>6.811% due 15/05/2026</b>	14,800	14,899	0.14
<b>Cox Communications, Inc.</b> 5.450% due 15/09/2028	3,385	3,457	0.03	<b>EPR Properties</b> 4.500% due 01/04/2025	4,420	4,339	0.04	<b>7.250% due 10/04/2028</b>	£ 3,817	5,330	0.05
<b>Credit Acceptance Corp.</b> 9.250% due 15/12/2028	2,300	2,455	0.02	<b>4.500% due 01/06/2027</b>	6,264	5,915	0.06	<b>Golub Capital BDC, Inc.</b> 7.050% due 05/12/2028	\$ 3,000	3,148	0.03
<b>Credit Suisse AG AT1 Claim</b> 22.000% due 15/07/2048	22,000	2,640	0.02	<b>4.750% due 15/12/2026</b>	4,425	4,237	0.04	<b>Goodman U.S. Finance Four LLC</b> 4.500% due 15/10/2037	7,182	6,144	0.06
<b>Crown Castle Towers LLC</b> 4.241% due 15/07/2048	5,800	5,508	0.05	<b>4.950% due 15/04/2028</b>	1,986	1,886	0.02	<b>Goodman U.S. Finance Three LLC</b> 3.700% due 15/03/2028	15,779	14,702	0.14
<b>Crown Castle, Inc.</b> 2.250% due 15/01/2031	12,500	10,359	0.10	<b>Equifax, Inc.</b> 5.100% due 01/06/2028	7,800	7,870	0.07	<b>Guardian Life Global Funding</b> 1.100% due 23/06/2025	3,000	2,833	0.03
<b>3.100% due 15/11/2029</b>	10,305	9,230	0.09	<b>Equitable Financial Life Global Funding</b> 1.300% due 12/07/2026	1,000	902	0.01	<b>Gulfstream Natural Gas System LLC</b> 4.600% due 15/09/2025	4,560	4,478	0.04
<b>3.800% due 15/02/2028</b>	3,765	3,579	0.03	<b>Evergny Missouri West, Inc.</b> 5.150% due 15/12/2027	2,000	2,014	0.02	<b>Haleon U.S. Capital LLC</b> 3.625% due 24/03/2032	500	461	0.00
<b>4.300% due 15/02/2029</b>	3,597	3,466	0.03	<b>Eversource Energy</b> 5.125% due 15/05/2033	8,300	8,349	0.08	<b>Hanover Insurance Group, Inc.</b> 4.500% due 15/04/2026	740	727	0.01
<b>CVS Health Corp.</b> 5.000% due 30/01/2029	7,000	7,132	0.07	<b>5.950% due 01/02/2029</b>	2,000	2,096	0.02	<b>HAT Holdings LLC</b> 8.000% due 15/06/2027	3,950	4,118	0.04
<b>5.250% due 30/01/2031</b>	18,900	19,396	0.18	<b>Exelon Corp.</b> 4.050% due 15/04/2030	3,417	3,262	0.03	<b>HCA, Inc.</b> 3.500% due 01/09/2030	7,475	6,778	0.06
<b>5.875% due 01/06/2053</b>	6,500	6,845	0.06	<b>Expedia Group, Inc.</b> 3.250% due 15/02/2030	6,708	6,153	0.06	<b>3.500% due 15/07/2051</b>	3,800	2,681	0.03
<b>CVS Pass-Through Trust</b> 4.704% due 10/01/2036	202	187	0.00	<b>3.800% due 15/02/2028</b>	10,805	10,426	0.10	<b>4.125% due 15/06/2029</b>	3,100	2,966	0.03
<b>5.926% due 10/01/2034</b>	1,860	1,886	0.02	<b>6.250% due 01/05/2025</b>	983	993	0.01	<b>4.500% due 15/02/2027</b>	3,800	3,757	0.04
<b>6.036% due 10/12/2028</b>	1,008	1,019	0.01	<b>Extra Space Storage LP</b> 5.900% due 15/01/2031	2,800	2,924	0.03	<b>5.500% due 01/06/2033</b>	22,127	22,484	0.21
<b>7.507% due 10/01/2032</b>	1,032	1,086	0.01	<b>Fells Point Funding Trust</b> 3.046% due 31/01/2027	6,150	5,799	0.05	<b>HEICO Corp.</b> 5.350% due 01/08/2033	1,000	1,024	0.01
<b>8.353% due 10/07/2031</b>	219	237	0.00	<b>FirstEnergy Transmission LLC</b> 4.550% due 01/04/2049	2,083	1,807	0.02	<b>Highwoods Realty LP</b> 2.600% due 01/02/2031	6,700	5,216	0.05
<b>DAE Funding LLC</b> 1.550% due 01/08/2024	6,333	6,171	0.06	<b>Fiserv, Inc.</b> 3.000% due 01/07/2031	£ 800	916	0.01	<b>4.200% due 15/04/2029</b>	2,500	2,265	0.02
<b>1.625% due 15/02/2024</b>	3,100	3,084	0.03	<b>Flex Intermediate Holdco LLC</b> 3.363% due 30/06/2031	\$ 33,661	27,577	0.26	<b>Host Hotels &amp; Resorts LP</b> 2.900% due 15/12/2031	2,173	1,825	0.02
<b>3.375% due 20/03/2028</b>	24,600	22,706	0.21	<b>Ford Foundation</b> 2.815% due 01/06/2070	1,600	1,022	0.01	<b>3.375% due 15/12/2029</b>	4,700	4,224	0.04
<b>Daimler Truck Finance North America LLC</b> 1.625% due 13/12/2024	2,900	2,796	0.03	<b>Ford Motor Credit Co. LLC</b> 2.330% due 25/11/2025	€ 5,450	5,852	0.05	<b>3.500% due 15/09/2030</b>	2,600	2,322	0.02
<b>2.000% due 14/12/2026</b>	7,360	6,774	0.06	<b>3.021% due 06/03/2024</b>	13,290	14,639	0.14	<b>3.875% due 01/04/2024</b>	8,200	8,157	0.08
<b>Dell International LLC</b> 4.900% due 01/10/2026	11,010	11,032	0.10	<b>3.250% due 15/09/2025</b>	1,400	1,528	0.01	<b>4.000% due 15/06/2025</b>	1,625	1,588	0.01
<b>6.020% due 15/06/2026</b>	12,036	12,324	0.12	<b>4.535% due 06/03/2025</b>	£ 2,607	3,278	0.03	<b>Howard Midstream Energy Partners LLC</b> 8.875% due 15/07/2028	1,000	1,051	0.01
<b>Delta Air Lines, Inc.</b> 2.900% due 28/10/2024	14,442	14,068	0.13	<b>4.675% due 01/12/2024</b>	£ 3,187	3,529	0.03	<b>Hudson Pacific Properties LP</b> 3.250% due 15/01/2030	2,325	1,710	0.02
<b>3.750% due 28/10/2029</b>	18,900	17,319	0.16	<b>7.350% due 06/03/2030</b>	\$ 4,600	4,945	0.05	<b>3.950% due 01/11/2027</b>	3,500	2,934	0.03
<b>Discovery Communications LLC</b> 2.500% due 20/09/2024	£ 2,400	2,992	0.03	<b>Fortress Transportation &amp; Infrastructure Investors LLC</b> 7.875% due 01/12/2030	7,500	7,820	0.07	<b>4.650% due 01/04/2029</b>	2,700	2,194	0.02
<b>DISH DBS Corp.</b> 5.250% due 01/12/2026	\$ 3,000	2,576	0.02	<b>Freedom Mortgage Corp.</b> 12.000% due 01/10/2028	5,800	6,339	0.06	<b>5.950% due 15/02/2028</b>	2,200	1,947	0.02
<b>5.750% due 01/12/2028</b>	3,100	2,478	0.02	<b>FS KKR Capital Corp.</b> 1.650% due 12/10/2024	9,700	9,362	0.09	<b>Humana, Inc.</b> 4.875% due 01/04/2030	1,000	1,014	0.01
<b>Doctors Co. An Interinsurance Exchange</b> 4.500% due 18/01/2032	900	718	0.01	<b>2.625% due 15/01/2027</b>	5,211	4,683	0.04	<b>5.875% due 01/03/2033</b>	5,895	6,283	0.06
<b>DTE Electric Co.</b> 1.900% due 01/04/2028	4,600	4,142	0.04	<b>7.875% due 15/01/2029</b>	600	636	0.01	<b>Hyundai Capital America</b> 0.875% due 14/06/2024	12,010	11,739	0.11
<b>5.200% due 01/04/2033</b>	3,500	3,639	0.03	<b>Georgia Power Co.</b> 3.250% due 15/03/2051	200	145	0.00	<b>1.500% due 15/06/2026</b>	9,947	9,088	0.08
<b>Duke Energy Carolinas LLC</b> 4.000% due 30/09/2042	122	105	0.00	<b>4.950% due 17/05/2033</b>	5,000	5,044	0.05	<b>6.000% due 11/07/2025</b>	1,200	1,210	0.01
<b>Duke Energy Corp.</b> 3.850% due 15/06/2034	€ 16,000	17,535	0.16	<b>Glencore Funding LLC</b> 5.400% due 08/05/2028	\$ 500	\$ 510	0.00	<b>6.532% due 04/08/2025</b>	10,000	9,998	0.09
<b>4.300% due 15/03/2028</b>	\$ 3,613	3,565	0.03	<b>Global Payments, Inc.</b> 4.875% due 17/03/2031	€ 8,600	9,998	0.09	<b>illumina, Inc.</b> 5.750% due 13/12/2027	2,000	2,054	0.02

Schedule of Investments Global Investment Grade Credit Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.450% due 15/08/2030	\$ 3,400	\$ 3,430	0.03								
5.500% due 15/08/2033	1,500	1,504	0.01	<b>MetLife, Inc.</b>				<b>OneMain Finance Corp.</b>			
<b>Ipalco Enterprises, Inc.</b>				5.875% due 15/03/2028 (g)	\$ 7,079	\$ 6,956	0.06	6.875% due 15/03/2025	\$ 2,800	\$ 2,837	0.03
3.700% due 01/09/2024	2,858	2,814	0.03	<b>Metropolitan Edison Co.</b>				7.875% due 15/03/2030	4,900	5,048	0.05
4.250% due 01/05/2030	200	185	0.00	4.000% due 15/04/2025	6,300	6,152	0.06	<b>ONEOK, Inc.</b>			
<b>Jackson National Life Global Funding</b>				<b>Mid-America Apartments LP</b>				4.350% due 15/03/2029	21,030	20,455	0.19
2.650% due 21/06/2024	600	589	0.01	1.100% due 15/09/2026	2,600	2,360	0.02	6.050% due 01/09/2033	12,300	13,038	0.12
<b>Jefferies Financial Group, Inc.</b>				3.600% due 01/06/2027	1,811	1,752	0.02	6.625% due 01/09/2053	17,000	19,047	0.18
5.875% due 21/07/2028	3,325	3,411	0.03	3.950% due 15/03/2029	1,857	1,806	0.02	<b>Oracle Corp.</b>			
<b>Jersey Central Power &amp; Light Co.</b>				<b>Mid-Atlantic Interstate Transmission LLC</b>				3.600% due 01/04/2040	9,300	7,424	0.07
4.300% due 15/01/2026	880	862	0.01	4.100% due 15/05/2028	7,140	6,901	0.06	3.600% due 01/04/2050	500	371	0.00
4.700% due 01/04/2024	3,800	3,787	0.04	<b>MidAmerican Energy Co.</b>				3.850% due 01/04/2060	1,345	977	0.01
<b>JetBlue Pass-Through Trust</b>				3.950% due 01/08/2047	4,903	4,115	0.04	4.100% due 25/03/2061 (j)	6,600	5,040	0.05
4.000% due 15/05/2034	884	812	0.01	5.750% due 01/11/2035	2,200	2,355	0.02	6.150% due 09/11/2029 (j)	10,000	10,765	0.10
<b>JPMorgan Chase &amp; Co.</b>				<b>Midwest Connector Capital Co. LLC</b>				6.250% due 09/11/2032 (j)	24,500	26,663	0.25
2.069% due 01/06/2029	6,600	5,855	0.05	3.900% due 01/04/2024	29,977	29,811	0.28	<b>Organon &amp; Co.</b>			
2.301% due 15/10/2025	33,500	32,650	0.30	<b>Mileage Plus Holdings LLC</b>				2.875% due 30/04/2028	€ 2,300	2,340	0.02
2.545% due 08/11/2032	10,000	8,347	0.08	6.500% due 20/06/2027	5,530	5,550	0.05	<b>Ovintiv, Inc.</b>			
2.580% due 22/04/2032	16,700	14,133	0.13	<b>Mississippi Power Co.</b>				6.250% due 15/07/2033	\$ 2,888	2,988	0.03
2.739% due 15/10/2030	35,800	31,856	0.30	3.950% due 30/03/2028	100	97	0.00	<b>Pacific Gas &amp; Electric Co.</b>			
3.540% due 01/05/2028	3,100	2,960	0.03	4.250% due 15/03/2042	2,600	2,222	0.02	2.500% due 01/02/2031	500	413	0.00
3.702% due 06/05/2030	9,300	8,758	0.08	<b>Monongahela Power Co.</b>				2.950% due 01/03/2026	6,700	6,350	0.06
3.782% due 01/02/2028	3,569	3,449	0.03	5.400% due 15/12/2043	150	147	0.00	3.000% due 15/06/2028	16,330	14,895	0.14
4.005% due 23/04/2029	6,100	5,874	0.05	<b>Morgan Stanley</b>				3.150% due 01/01/2026	8,009	7,685	0.07
4.457% due 13/11/2031	€ 2,000	2,331	0.02	0.000% due 02/04/2032 (j)	46,900	28,508	0.27	3.300% due 15/03/2027	11,935	11,168	0.10
4.565% due 14/06/2030	\$ 8,536	8,359	0.08	5.123% due 01/02/2029	1,100	1,106	0.01	3.300% due 01/12/2027	15,869	14,825	0.14
5.350% due 01/06/2034	14,700	14,918	0.14	5.250% due 21/04/2034	2,315	2,316	0.02	3.400% due 15/08/2024	9,676	9,518	0.09
6.070% due 22/10/2027	16,950	17,443	0.16	5.424% due 21/07/2034	11,300	11,474	0.11	3.450% due 01/07/2025	5,877	5,691	0.05
6.087% due 23/10/2029	10,000	10,519	0.10	5.449% due 20/07/2029	4,900	4,996	0.05	3.500% due 15/06/2025	13,400	12,992	0.12
<b>JPMorgan Chase Bank N.A.</b>				6.407% due 01/11/2029	14,000	14,847	0.14	3.750% due 15/08/2042	3,300	2,445	0.02
5.110% due 08/12/2026	14,650	14,787	0.14	<b>Morgan Stanley Bank N.A.</b>				4.000% due 01/12/2046	100	73	0.00
<b>Kenvue, Inc.</b>				5.882% due 30/10/2026	21,000	21,602	0.20	4.200% due 01/06/2041	2,173	1,743	0.02
4.900% due 22/03/2033	1,100	1,134	0.01	<b>MSCI, Inc.</b>				4.300% due 15/03/2045	500	393	0.00
5.000% due 22/03/2030	400	413	0.00	3.250% due 15/08/2033	700	586	0.01	4.450% due 15/04/2042	8,543	6,914	0.06
5.100% due 22/03/2043	6,700	6,957	0.06	3.625% due 01/09/2030	2,400	2,174	0.02	4.500% due 15/12/2041	3,400	2,671	0.02
<b>Kilroy Realty LP</b>				3.875% due 15/02/2031	100	91	0.00	4.750% due 15/02/2044	1,889	1,581	0.01
2.500% due 15/11/2032	1,100	834	0.01	4.000% due 15/11/2029	5,350	5,035	0.05	6.700% due 01/04/2053	7,000	7,615	0.07
4.250% due 15/08/2029	1,000	918	0.01	<b>Nasdaq, Inc.</b>				6.950% due 15/03/2034	5,200	5,719	0.05
<b>Kinder Morgan, Inc.</b>				5.350% due 28/06/2028	400	412	0.00	<b>Pacific Life Global Funding</b>			
7.420% due 15/02/2037	3,388	3,676	0.03	<b>National Fuel Gas Co.</b>				1.200% due 24/06/2025	8,000	7,590	0.07
8.050% due 15/10/2030	36	42	0.00	2.950% due 01/03/2031	3,700	3,103	0.03	<b>PacifiCorp</b>			
<b>Kinetik Holdings LP</b>				<b>National Health Investors, Inc.</b>				5.350% due 01/12/2053	16,855	16,238	0.15
6.625% due 15/12/2028	700	714	0.01	3.000% due 01/02/2031	1,800	1,441	0.01	5.500% due 15/05/2054	5,000	4,917	0.05
<b>KKR Financial Holdings LLC</b>				<b>Nationwide Financial Services, Inc.</b>				6.250% due 15/10/2037	3,600	3,848	0.04
5.400% due 23/05/2033	10,400	10,053	0.09	3.900% due 30/11/2049	8,700	6,911	0.06	<b>Pactiv Evergreen Group Issuer LLC</b>			
<b>KKR Group Finance Co. LLC</b>				<b>Nationwide Mutual Insurance Co.</b>				4.375% due 15/10/2028	1,700	1,591	0.01
3.625% due 25/02/2050	1,146	824	0.01	9.375% due 15/08/2039	200	265	0.00	<b>PECO Energy Co.</b>			
<b>Kraft Heinz Foods Co.</b>				<b>Netflix, Inc.</b>				3.000% due 15/09/2049	200	143	0.00
4.125% due 01/07/2027	£ 6,150	7,759	0.07	3.625% due 15/06/2030	€ 29,473	33,201	0.31	<b>Pennsylvania Electric Co.</b>			
4.375% due 01/06/2046	\$ 24,570	21,470	0.20	3.875% due 15/11/2029	17,481	20,009	0.19	3.600% due 01/06/2029	6,770	6,287	0.06
<b>Las Vegas Sands Corp.</b>				<b>Neuberger Berman Group LLC</b>				4.150% due 15/04/2025	2,205	2,163	0.02
3.200% due 08/08/2024	51,200	50,238	0.47	4.500% due 15/03/2027	\$ 12,077	11,586	0.11	6.150% due 01/10/2038	4,415	4,596	0.04
3.500% due 18/08/2026	5,556	5,300	0.05	<b>Newfold Digital Holdings Group, Inc.</b>				<b>PennyMac Financial Services, Inc.</b>			
3.900% due 08/08/2029	3,300	3,045	0.03	11.750% due 15/10/2028	1,500	1,615	0.02	7.875% due 15/12/2029	100	103	0.00
<b>Lazard Group LLC</b>				<b>NextEra Energy Capital Holdings, Inc.</b>				<b>Penske Truck Leasing Co. LP</b>			
4.375% due 11/03/2029	4,868	4,716	0.04	1.900% due 15/06/2028	2,500	2,220	0.02	3.350% due 01/11/2029	16,854	15,106	0.14
<b>Lehman Brothers Holdings, Inc.</b>				4.800% due 01/12/2077	140	121	0.00	<b>Philip Morris International, Inc.</b>			
0.000% due 23/12/2010 ^	900	2	0.00	5.250% due 28/02/2053	4,229	4,162	0.04	5.625% due 17/11/2029	6,700	7,030	0.07
5.259% due 12/06/2013 ^	€ 2,807	16	0.00	5.650% due 01/05/2079	500	472	0.00	<b>Physicians Realty LP</b>			
6.875% due 02/05/2018 ^	\$ 3,000	6	0.00	<b>NGPL PipeCo LLC</b>				3.950% due 15/01/2028	11,672	11,131	0.10
<b>Leidos, Inc.</b>				4.875% due 15/08/2027	8,755	8,604	0.08	4.300% due 15/03/2027	7,400	7,205	0.07
2.300% due 15/02/2031	1,885	1,579	0.01	<b>Nissan Motor Acceptance Co. LLC</b>				<b>Piedmont Natural Gas Co., Inc.</b>			
<b>Liberty Mutual Group, Inc.</b>				1.850% due 16/09/2026	15,000	13,496	0.13	5.400% due 15/06/2033	5,000	5,145	0.05
3.625% due 23/05/2059	€ 2,800	3,028	0.03	6.282% due 08/03/2024	1,000	1,000	0.01	<b>Pioneer Natural Resources Co.</b>			
4.569% due 01/02/2029	\$ 800	783	0.01	<b>NVR, Inc.</b>				7.200% due 15/01/2028	2,394	2,574	0.02
<b>Marriott International, Inc.</b>				3.000% due 15/05/2030	21,622	19,275	0.18	<b>Plains All American Pipeline LP</b>			
3.500% due 15/10/2032	10,981	9,796	0.09	<b>Oaktree Specialty Lending Corp.</b>				4.500% due 15/12/2026	1,000	988	0.01
5.550% due 15/10/2028	2,000	2,064	0.02	3.500% due 25/02/2025	2,000	1,940	0.02	6.700% due 15/05/2036	300	316	0.00
<b>Marvell Technology, Inc.</b>				<b>Occidental Petroleum Corp.</b>				<b>Principal Life Global Funding</b>			
2.450% due 15/04/2028	14,850	13,410	0.13	6.200% due 15/03/2040	3,622	3,744	0.04	3.000% due 18/04/2026	5,600	5,337	0.05
<b>MassMutual Global Funding</b>				6.600% due 15/03/2046	2,000	2,168	0.02	<b>Progress Energy, Inc.</b>			
3.400% due 08/03/2026	3,700	3,606	0.03	6.625% due 01/09/2030	1,000	1,065	0.01	7.750% due 01/03/2031	397	458	0.00
<b>Merck &amp; Co., Inc.</b>				8.875% due 15/07/2030	12,950	15,169	0.14	<b>Prologis Euro Finance LLC</b>			
5.150% due 17/05/2063	2,100	2,192	0.02	<b>Oklahoma Gas &amp; Electric Co.</b>				3.875% due 31/01/2030	€ 2,100	2,366	0.02
<b>Meta Platforms, Inc.</b>				5.400% due 15/01/2033	3,269	3,402	0.03	4.250% due 31/01/2043	5,000	5,584	0.05
5.600% due 15/05/2053	12,671	13,743	0.13	<b>Omega Healthcare Investors, Inc.</b>				<b>Protective Life Corp.</b>			
<b>MetLife Capital Trust</b>				5.250% due 15/01/2026	4,100	4,079	0.04	3.400% due 15/01/2030	\$ 21,076	18,665	0.17
7.875% due 15/12/2067	2,995	3,224	0.03					<b>Protective Life Global Funding</b>			
								5.467% due 08/12/2028	1,800	1,851	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Provident Funding Associates LP</b>				<b>Southern Power Co.</b>				3.450% due 07/01/2030	\$ 1,636	\$ 1,462	0.01
6.375% due 15/06/2025	\$ 4,100	\$ 3,783	0.04	5.250% due 15/07/2043	\$ 2,800	\$ 2,654	0.02	3.500% due 01/09/2031	14,956	13,653	0.13
<b>Realty Income Corp.</b>				<b>Southwest Airlines Co.</b>				3.700% due 01/09/2031	4,975	4,360	0.04
2.200% due 15/06/2028	5,000	4,484	0.04	5.125% due 15/06/2027	7,412	7,450	0.07	4.000% due 11/10/2027	1,680	1,606	0.02
4.875% due 01/06/2026	3,471	3,476	0.03	<b>Spirit AeroSystems, Inc.</b>				4.150% due 11/10/2025	1,595	1,587	0.01
4.875% due 06/07/2030	€ 500	586	0.01	3.850% due 15/06/2026	1,200	1,155	0.01	4.150% due 25/02/2033	9,530	8,807	0.08
<b>Regency Centers LP</b>				9.375% due 30/11/2029	4,000	4,382	0.04	4.300% due 15/02/2027	1,604	1,556	0.01
2.950% due 15/09/2029	\$ 1,200	1,077	0.01	9.750% due 15/11/2030	12,990	13,980	0.13	4.550% due 25/02/2033	946	841	0.01
<b>Reliance Standard Life Global Funding</b>				<b>Spirit Airlines Pass-Through Trust</b>				5.800% due 15/07/2037	6,500	6,617	0.06
2.750% due 21/01/2027	6,000	5,520	0.05	4.100% due 01/10/2029	2,326	2,139	0.02	5.875% due 15/04/2029	5,488	5,563	0.05
<b>Retail Opportunity Investments Partnership LP</b>				<b>Spirit Realty LP</b>				<b>UnitedHealth Group, Inc.</b>			
6.750% due 15/10/2028	4,800	5,048	0.05	3.200% due 15/01/2027	4,800	4,545	0.04	3.875% due 15/08/2059	200	163	0.00
<b>RGA Global Funding</b>				3.200% due 15/02/2031	2,245	1,983	0.02	5.875% due 15/02/2053	22,500	25,504	0.24
6.000% due 21/11/2028	9,000	9,344	0.09	4.000% due 15/07/2029	853	810	0.01	6.050% due 15/02/2063	9,579	11,063	0.10
<b>Rio Oil Finance Trust</b>				4.450% due 15/09/2026	6,100	5,986	0.06	<b>Venture Global Calcasieu Pass LLC</b>			
8.200% due 06/04/2028	3,413	3,497	0.03	<b>Sprint Spectrum Co. LLC</b>				3.875% due 01/11/2033	7,800	6,619	0.06
9.750% due 06/01/2027	139	144	0.00	4.738% due 20/09/2029	906	899	0.01	4.125% due 15/08/2031	400	353	0.00
<b>Rockies Express Pipeline LLC</b>				5.152% due 20/09/2029	3,400	3,386	0.03	6.250% due 15/01/2030	39,200	39,040	0.36
4.800% due 15/05/2030	6,500	5,956	0.06	<b>Standard Industries, Inc.</b>				<b>Venture Global LNG, Inc.</b>			
<b>RTX Corp.</b>				2.250% due 21/11/2026	€ 14,299	14,985	0.14	8.125% due 01/06/2028	14,700	14,859	0.14
6.100% due 15/03/2034	2,700	2,931	0.03	<b>STORE Capital Corp.</b>				8.375% due 01/06/2031	14,600	14,614	0.14
6.400% due 15/03/2054	2,400	2,780	0.03	2.750% due 18/11/2030	\$ 2,000	1,565	0.01	<b>Verizon Communications, Inc.</b>			
<b>S&amp;P Global, Inc.</b>				4.500% due 15/03/2028	800	736	0.01	2.100% due 22/03/2028	1,000	905	0.01
4.250% due 01/05/2029	13,394	13,350	0.12	<b>Stryker Corp.</b>				2.355% due 15/03/2032	736	612	0.01
4.750% due 01/08/2028	2,600	2,646	0.02	1.950% due 15/06/2030	9,550	8,170	0.08	6.218% due 20/03/2026	782	783	0.01
<b>Sabine Pass Liquefaction LLC</b>				<b>Sun Communities Operating LP</b>				<b>VICI Properties LP</b>			
4.200% due 15/03/2028	5,700	5,586	0.05	4.200% due 15/04/2032	3,400	3,105	0.03	3.875% due 15/02/2029	9,075	8,344	0.08
5.000% due 15/03/2027	7,300	7,335	0.07	<b>Synchrony Bank</b>				4.250% due 01/12/2026	5,200	5,008	0.05
5.750% due 15/05/2024	423	423	0.00	5.625% due 23/08/2027	7,550	7,427	0.07	4.500% due 15/01/2028	6,483	6,189	0.06
<b>Sabra Health Care LP</b>				<b>Synchrony Financial</b>				4.625% due 01/12/2029	2,825	2,665	0.02
3.200% due 01/12/2031	4,050	3,317	0.03	3.950% due 01/12/2027	5,066	4,743	0.04	5.750% due 01/02/2027	2,000	2,007	0.02
<b>Sammons Financial Group, Inc.</b>				<b>System Energy Resources, Inc.</b>				<b>Virginia Electric and Power Co.</b>			
4.450% due 12/05/2027	700	659	0.01	2.140% due 09/12/2025	16,809	15,656	0.15	5.000% due 01/04/2033	4,830	4,889	0.05
<b>San Diego Gas &amp; Electric Co.</b>				<b>T-Mobile USA, Inc.</b>				<b>Vistra Operations Co. LLC</b>			
3.750% due 01/06/2047	100	80	0.00	2.050% due 15/02/2028	13,940	12,585	0.12	3.550% due 15/07/2024	9,500	9,369	0.09
4.100% due 15/06/2049	3,400	2,809	0.03	2.250% due 15/11/2031	16,100	13,413	0.13	3.700% due 30/01/2027	7,817	7,410	0.07
5.350% due 01/04/2053	2,683	2,720	0.03	2.550% due 15/02/2031	6,963	6,001	0.06	<b>VMware LLC</b>			
<b>Santander Holdings USA, Inc.</b>				3.300% due 15/02/2051	2,200	1,591	0.01	1.000% due 15/08/2024	5,000	4,858	0.05
2.490% due 06/01/2028	3,895	3,569	0.03	3.875% due 15/04/2030	13,200	12,521	0.12	3.900% due 21/08/2027	7,900	7,669	0.07
3.244% due 05/10/2026	2,500	2,357	0.02	4.800% due 15/07/2028	8,400	8,475	0.08	4.700% due 15/05/2030	19,078	18,830	0.18
3.500% due 07/06/2024	9,500	9,402	0.09	<b>Tapstry, Inc.</b>				<b>Volkswagen Group of America Finance LLC</b>			
4.500% due 17/07/2025	4,000	3,956	0.04	5.350% due 27/11/2025	€ 7,000	7,895	0.07	6.366% due 07/06/2024	1,500	1,502	0.01
<b>SBA Tower Trust</b>				7.350% due 27/11/2028	\$ 2,000	2,099	0.02	<b>Vornado Realty LP</b>			
1.884% due 15/07/2050	25,172	23,370	0.22	7.700% due 27/11/2030	1,700	1,791	0.02	2.150% due 01/06/2026	700	632	0.01
2.836% due 15/01/2050	7,009	6,771	0.06	<b>Targa Resources Corp.</b>				<b>Walgreens Boots Alliance, Inc.</b>			
<b>SCE Recovery Funding LLC</b>				6.125% due 15/03/2033	3,361	3,541	0.03	3.450% due 01/06/2026	2,000	1,902	0.02
5.112% due 14/12/2049	3,100	3,073	0.03	6.150% due 01/03/2029	4,700	4,917	0.05	<b>Warnermedia Holdings, Inc.</b>			
<b>Sempra</b>				<b>TD SYNnex Corp.</b>				3.755% due 15/03/2027	1,500	1,438	0.01
4.125% due 01/04/2052	4,100	3,539	0.03	1.750% due 09/08/2026	5,950	5,398	0.05	4.279% due 15/03/2032	5,732	5,248	0.05
5.500% due 01/08/2033	6,200	6,431	0.06	2.375% due 09/08/2028	9,836	8,498	0.08	5.141% due 15/03/2052	9,090	7,808	0.07
<b>SLM Corp.</b>				<b>Teachers Insurance &amp; Annuity Association of America</b>				<b>WEA Finance LLC</b>			
3.125% due 02/11/2026	900	840	0.01	4.375% due 15/09/2054	18,016	17,600	0.16	3.750% due 17/09/2024	7,800	7,662	0.07
4.200% due 29/10/2025	2,200	2,136	0.02	<b>Time Warner Cable Enterprises LLC</b>				<b>WEC Energy Group, Inc.</b>			
<b>Southern California Edison Co.</b>				8.375% due 15/07/2033	400	464	0.00	4.750% due 09/01/2026	7,200	7,175	0.07
2.250% due 01/06/2030	1,110	953	0.01	<b>Times Square Hotel Trust</b>				<b>Wells Fargo &amp; Co.</b>			
2.500% due 01/06/2031	4,631	3,971	0.04	8.528% due 01/08/2026	3,579	3,572	0.03	2.393% due 02/06/2028	11,500	10,538	0.10
2.750% due 01/02/2032	1,900	1,636	0.02	<b>Trans-Allegheny Interstate Line Co.</b>				2.406% due 30/10/2025	5,700	5,546	0.05
2.950% due 01/02/2051	6,400	4,351	0.04	3.850% due 01/06/2025	1,157	1,134	0.01	3.196% due 17/06/2027	5,800	5,547	0.05
3.450% due 01/02/2052	5,800	4,239	0.04	<b>Transcontinental Gas Pipe Line Co. LLC</b>				3.584% due 22/05/2028	7,000	6,672	0.06
3.650% due 01/06/2051	3,598	2,716	0.03	3.250% due 15/05/2030	5,800	5,260	0.05	4.897% due 25/07/2033	14,599	14,230	0.13
3.900% due 01/12/2041	450	367	0.00	<b>TransDigm, Inc.</b>				5.389% due 24/04/2034	1,600	1,608	0.02
4.000% due 01/04/2047	11,644	9,517	0.09	6.250% due 15/03/2026	1,000	999	0.01	5.557% due 25/07/2034	80,400	81,898	0.76
4.125% due 01/03/2048	3,755	3,161	0.03	<b>Truist Financial Corp.</b>				5.574% due 25/07/2029	3,300	3,371	0.03
5.625% due 01/02/2036	2,053	2,096	0.02	4.873% due 26/01/2029	4,900	4,831	0.05	6.303% due 23/10/2029	13,000	13,709	0.13
5.650% due 01/10/2028	3,100	3,234	0.03	5.122% due 26/01/2034	1,700	1,647	0.02	<b>West Virginia United Health System Obligated Group</b>			
5.950% due 01/02/2038	1,490	1,565	0.01	<b>U.S. Airways Pass-Through Trust</b>				3.129% due 01/06/2050	1,500	994	0.01
6.650% due 01/04/2029	10,800	11,523	0.11	5.900% due 01/04/2026	913	913	0.01	<b>Western Midstream Operating LP</b>			
<b>Southern California Gas Co.</b>				<b>U.S. Bancorp</b>				6.350% due 15/01/2029	6,400	6,688	0.06
5.200% due 01/06/2033	10,000	10,291	0.10	4.653% due 01/02/2029	3,500	3,447	0.03	<b>Westinghouse Air Brake Technologies Corp.</b>			
<b>Southern Co.</b>				6.787% due 26/10/2027	10,200	10,654	0.10	4.150% due 15/03/2024	8,860	8,824	0.08
1.875% due 15/09/2081	€ 2,800	2,660	0.02	<b>UDR, Inc.</b>				4.700% due 15/09/2028	5,471	5,414	0.05
5.200% due 15/06/2033	\$ 1,000	1,021	0.01	3.000% due 15/08/2031	7,000	6,189	0.06	<b>Weyerhaeuser Co.</b>			
<b>Southern Co. Gas Capital Corp.</b>				<b>United Airlines Pass-Through Trust</b>				4.000% due 15/11/2029	1,820	1,741	0.02
1.750% due 15/01/2031	11,390	9,324	0.09	2.700% due 01/11/2033	6,406	5,433	0.05	4.750% due 15/05/2026	12,100	12,049	0.11
3.250% due 15/06/2026	1,100	1,059	0.01	2.875% due 07/04/2030	481	431	0.00	6.875% due 15/12/2033	649	715	0.01
4.400% due 30/05/2047	600	511	0.00	3.450% due 01/06/2029	637	593	0.01	7.350% due 01/07/2026	12,350	12,836	0.12
5.875% due 15/03/2041	1,567	1,600	0.01					7.375% due 15/03/2032	2,889	3,356	0.03



## Schedule of Investments Global Investment Grade Credit Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Yellowstone Energy LP</b>				5.500% due 25/10/2034	\$ 338	\$ 334	0.00	<b>Structured Asset Securities Corp. Mortgage</b>			
5.750% due 31/12/2026	\$ 3,883	\$ 3,871	0.04	5.500% due 25/07/2035	33	14	0.00	<b>Pass-Through Certificates</b>			
<b>Zimmer Biomet Holdings, Inc.</b>				5.500% due 25/12/2035	194	141	0.00	7.074% due 25/07/2033	\$ 153	\$ 141	0.00
1.164% due 15/11/2027	€ 4,220	4,329	0.04	5.930% due 25/05/2035	4	3	0.00	7.323% due 25/06/2033	1	1	0.00
2.425% due 13/12/2026	4,500	4,882	0.05	6.000% due 25/11/2037	25	10	0.00	<b>Thornburg Mortgage Securities Trust</b>			
<b>Zoetis, Inc.</b>				7.884% due 20/02/2036	16	14	0.00	3.826% due 25/09/2037	131	128	0.00
2.000% due 15/05/2030	\$ 800	689	0.01	<b>Credit Suisse First Boston Mortgage Securities Corp.</b>				<b>Towd Point Mortgage Trust</b>			
		4,063,793	37.93	4.631% due 25/06/2033	4	3	0.00	2.750% due 25/06/2057	3,640	3,502	0.03
				<b>Credit Suisse First Boston Mortgage-Backed</b>				3.250% due 25/07/2056	1,000	972	0.01
				<b>Pass-Through Certificates</b>				<b>WaMu Mortgage Pass-Through Certificates Trust</b>			
				4.858% due 25/07/2033	2	2	0.00	2.909% due 25/11/2041	158	141	0.00
				6.500% due 25/12/2033	13	12	0.00	4.077% due 25/03/2035	48	45	0.00
				<b>Credit Suisse Mortgage Capital Certificates</b>				5.840% due 25/05/2034	1,484	1,327	0.01
				3.834% due 26/06/2037	4,338	3,970	0.04	6.010% due 25/12/2045	4	4	0.00
				<b>Credit Suisse Mortgage Capital Trust</b>				6.012% due 25/08/2046	6	5	0.00
				3.599% due 27/05/2037	3,572	2,433	0.02	6.090% due 25/01/2045	12	12	0.00
				<b>Deutsche ALT-A Securities Mortgage Loan Trust</b>				<b>Washington Mutual Mortgage Pass-Through</b>			
				5.610% due 25/07/2047	416	383	0.01	<b>Certificates Trust</b>			
				<b>GSC Capital Corp. Mortgage Trust</b>				5.850% due 25/06/2037	3,002	2,779	0.03
				5.830% due 25/05/2036	367	343	0.00	5.852% due 25/11/2046	1,947	1,570	0.02
				<b>GSMPs Mortgage Loan Trust</b>				<b>Washington Mutual MSC Mortgage Pass-Through</b>			
				5.820% due 25/01/2036	1,799	1,451	0.01	<b>Certificates Trust</b>			
				<b>GSR Mortgage Loan Trust</b>				4.661% due 25/06/2033	69	65	0.00
				5.778% due 25/09/2035	0	0	0.00	<b>Wells Fargo Alternative Loan Trust</b>			
				6.970% due 25/04/2032	98	79	0.00	5.332% due 25/07/2037	128	115	0.00
				<b>HarborView Mortgage Loan Trust</b>				6.000% due 25/03/2037	1,109	871	0.01
				5.573% due 19/04/2034	5	5	0.00	<b>Wells Fargo Mortgage-Backed Securities Trust</b>			
				5.660% due 19/08/2037	4,210	3,613	0.04	5.742% due 25/08/2036	257	242	0.00
				5.880% due 19/12/2036	3,058	2,443	0.02			62,472	0.58
				6.152% due 20/06/2035	1,434	1,299	0.01				
				<b>HomeBanc Mortgage Trust</b>							
				5.970% due 25/03/2035	248	201	0.00				
				<b>Impac CMB Trust</b>							
				6.170% due 25/03/2035	98	91	0.00				
				<b>IndyMac Mortgage Loan Trust</b>							
				3.551% due 25/03/2036	693	503	0.01				
				<b>JPMorgan Alternative Loan Trust</b>							
				5.843% due 26/05/2037	204	153	0.00				
				<b>JPMorgan Mortgage Trust</b>							
				5.442% due 25/07/2035	17	15	0.00				
				<b>Lehman Mortgage Trust</b>							
				5.750% due 25/02/2037	1,421	936	0.01				
				<b>MASTR Adjustable Rate Mortgages Trust</b>							
				5.386% due 21/11/2034	5	5	0.00				
				<b>MASTR Alternative Loan Trust</b>							
				5.500% due 25/02/2034	14	13	0.00				
				<b>Merrill Lynch Mortgage Investors Trust</b>							
				4.340% due 25/02/2035	16	15	0.00				
				4.347% due 25/05/2036	253	227	0.00				
				4.970% due 25/05/2033	2	2	0.00				
				6.000% due 25/04/2036	32	14	0.00				
				6.130% due 25/06/2028	0	0	0.00				
				6.485% due 25/01/2029	66	62	0.00				
				<b>MortgageIT Trust</b>							
				6.210% due 25/12/2034	81	78	0.00				
				<b>NAAC Reperforming Loan REMIC Trust Certificates</b>							
				5.920% due 25/02/2035	214	172	0.00				
				<b>Natixis Commercial Mortgage Securities Trust</b>							
				3.790% due 15/11/2032	4,300	3,650	0.04				
				<b>Residential Accredit Loans, Inc. Trust</b>							
				5.890% due 25/04/2046	5,463	1,545	0.02				
				6.000% due 25/02/2037	2,466	1,878	0.02				
				6.512% due 25/08/2035	165	135	0.00				
				<b>Residential Asset Securitization Trust</b>							
				6.500% due 25/04/2037	2,122	575	0.01				
				<b>Sequoia Mortgage Trust</b>							
				5.872% due 20/05/2035	109	98	0.00				
				6.437% due 20/05/2034	393	372	0.00				
				<b>Structured Adjustable Rate Mortgage Loan Trust</b>							
				5.121% due 25/04/2035	181	164	0.00				
				<b>Structured Asset Mortgage Investments Trust</b>							
				5.850% due 25/07/2046	164	115	0.00				
				5.890% due 25/04/2036	88	78	0.00				
				5.890% due 25/05/2036	9	6	0.00				
				5.970% due 19/07/2035	1	1	0.00				
				6.030% due 25/02/2036	15	12	0.00				
				6.472% due 25/03/2046	99	88	0.00				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. TREASURY OBLIGATIONS</b>				<b>VIRGIN ISLANDS (BRITISH)</b>				<b>INVESTMENT FUNDS</b>			
<b>U.S. Treasury Bonds</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
1.375% due 15/11/2040	\$ 29	\$ 19	0.00	Champion Path Holdings Ltd.				PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h)	11,356,637	\$ 104,935	0.98
1.875% due 15/02/2041	183,662	132,143	1.23	4.500% due				PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h)	3,787,451	35,034	0.33
2.000% due 15/11/2041	14,806	10,715	0.10	27/01/2026	\$ 9,662	\$ 9,021	0.08	PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (h)	3,637,652	45,447	0.42
2.250% due 15/05/2041	67,320	51,312	0.48	4.850% due 27/01/2028	13,700	11,777	0.11	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)	59,946,504	597,345	5.58
2.375% due 15/02/2042	38,663	29,681	0.28	CLP Power Hong Kong Financing Ltd.				PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (h)	329,257	4,477	0.04
2.750% due 15/11/2047	105,800	82,392	0.77	2.125% due 30/06/2030	16,700	14,170	0.13				
3.125% due 15/08/2044	43	36	0.00	Gold Fields Orogen Holdings BVI Ltd.							
3.250% due 15/05/2042	139,903	122,809	1.15	6.125% due 15/05/2029	3,800	3,905	0.04				
3.375% due 15/08/2042	2,000	1,784	0.02	JMH Co. Ltd.							
4.375% due 15/08/2043	25,400	25,936	0.24	2.500% due 09/04/2031	4,900	4,175	0.04				
4.750% due 15/11/2043	64,200	68,885	0.64	Total Virgin Islands (British)		43,048	0.40				
<b>U.S. Treasury Inflation Protected Securities (f)</b>				<b>SHORT-TERM INSTRUMENTS</b>				<b>EXCHANGE-TRADED FUNDS</b>			
0.125% due 15/07/2024	3,628	3,566	0.03	<b>COMMERCIAL PAPER</b>				<b>PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (h)</b>			
0.125% due 15/10/2024	35,377	34,608	0.32	AT+T, Inc.							
0.125% due 15/04/2025	6,551	6,318	0.06	5.700% due 19/03/2024	32,000	31,597	0.30				
0.250% due 15/01/2025	99,894	96,970	0.91	L3Harris Technologies, Inc.							
1.125% due 15/01/2033	13,221	12,517	0.12	5.800% due 16/01/2024	5,500	5,485	0.05				
1.500% due 15/02/2053	96,979	88,019	0.82			37,082	0.35				
2.375% due 15/01/2025	16,486	16,358	0.15	<b>HUNGARY TREASURY BILLS</b>							
<b>U.S. Treasury STRIPS</b>				10.900% due							
0.000% due 15/11/2042 (d)	9,000	3,923	0.04	04/01/2024 (d)(e)	HUF 7,901,000	22,820	0.21				
0.000% due 15/05/2043 (d)	25	11	0.00	Total Short-Term Instruments		59,902	0.56				
		788,002	7.36	<b>Total Transferable Securities</b>				<b>\$ 1,045,218 9.76</b>			
<b>WARRANTS</b>											
Guaranteed Rate, Inc. - Exp. 31/12/2060				7,228				0 0.00			
Total United States				6,097,846				56.91			

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
CEW	4.980%	11/12/2023	03/01/2024	CAD 200,000	Province of Ontario 3.650% due 02/06/2033 Province of Quebec 3.250% due 01/09/2032	\$ (151,161)	\$ 151,676	\$ 152,304	1.41
DEU	5.150	29/12/2023	02/01/2024	\$ 22,200	U.S. Treasury Notes 0.625% due 15/05/2030	(22,670)	22,200	22,213	0.21
FICC	2.600	29/12/2023	02/01/2024	3,237	U.S. Treasury Notes 4.875% due 30/11/2025	(3,302)	3,237	3,238	0.03
<b>Total Repurchase Agreements</b>						<b>\$ (185,548)</b>	<b>\$ 177,113</b>	<b>\$ 177,755</b>	<b>1.65</b>

(1) Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Canada Government 10-Year Bond March Futures	Long	03/2024	434	\$ 1,788	0.02
Euro-BTP Italy Government Bond March Futures	Long	03/2024	453	2,249	0.02
Euro-Bund 10-Year Bond March Futures	Long	03/2024	3,621	15,885	0.15
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	15	190	0.00
Euro-Schatz March Futures	Long	03/2024	2,192	1,167	0.01
Japan Government 10-Year Bond March Futures	Short	03/2024	71	(600)	(0.01)
U.S. Treasury 5-Year Note March Futures	Long	03/2024	583	1,575	0.02
U.S. Treasury 10-Year Note March Futures	Short	03/2024	325	(1,153)	(0.01)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	54	(612)	(0.01)
United Kingdom Long Gilt March Futures	Long	03/2024	695	6,036	0.06
				\$ 26,525	0.25
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 26,525</b>	<b>0.25</b>

## Schedule of Investments Global Investment Grade Credit Fund (Cont.)

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Toll Brothers Finance Corp.	(1.000)%	20/06/2024	\$ 23,500	\$ (101)	0.00

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AES Corp.	5.000%	20/12/2025	\$ 7,900	\$ (884)	(0.01)
AES Corp.	5.000	20/06/2026	2,400	(244)	0.00
Airbus SE	1.000	20/12/2028	€ 10,300	202	0.00
American International Group, Inc.	1.000	20/12/2027	\$ 8,000	198	0.00
AT&T, Inc.	1.000	20/06/2024	3,400	11	0.00
AT&T, Inc.	1.000	20/12/2024	7,600	(89)	0.00
AT&T, Inc.	1.000	20/12/2025	2,000	(9)	0.00
AT&T, Inc.	1.000	20/06/2026	54,000	(364)	0.00
AT&T, Inc.	1.000	20/12/2026	1,300	(7)	0.00
AT&T, Inc.	1.000	20/06/2028	29,600	459	0.00
Atlantia SpA	1.000	20/12/2025	€ 1,800	93	0.00
Boeing Co.	1.000	20/06/2025	\$ 7,000	168	0.00
Boeing Co.	1.000	20/12/2025	900	26	0.00
Boeing Co.	1.000	20/06/2026	1,000	20	0.00
BP Capital Markets PLC	1.000	20/12/2025	€ 6,800	(15)	0.00
British Telecommunications PLC	1.000	20/06/2028	23,600	379	0.00
British Telecommunications PLC	1.000	20/12/2028	1,600	34	0.00
Cellnex Telecom S.A.	5.000	20/12/2030	7,400	164	0.00
Ford Motor Co.	5.000	20/12/2024	\$ 5,000	(360)	0.00
General Electric Co.	1.000	20/06/2024	32,050	200	0.00
General Electric Co.	1.000	20/12/2024	27,900	545	0.01
General Electric Co.	1.000	20/06/2026	18,750	87	0.00
General Electric Co.	1.000	20/12/2026	2,000	16	0.00
General Motors Co.	5.000	20/12/2026	2,050	(171)	0.00
General Motors Co.	5.000	20/06/2028	2,435	68	0.00
Glencore Finance Europe Ltd.	5.000	20/06/2028	€ 2,700	44	0.00
Hess Corp.	1.000	20/06/2026	\$ 7,000	158	0.00
Lennar Corp.	5.000	20/12/2026	3,200	(254)	0.00
MetLife, Inc.	1.000	20/06/2028	600	19	0.00
NextEra Energy Capital Holdings, Inc.	1.000	20/06/2026	11,300	(116)	0.00
Rolls-Royce PLC	1.000	20/06/2024	€ 25,300	(125)	0.00
Rolls-Royce PLC	1.000	20/12/2024	9,000	30	0.00
Southwest Airlines Co.	1.000	20/12/2026	\$ 3,100	44	0.00
T-Mobile USA, Inc.	5.000	20/06/2028	7,800	69	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	€ 24,800	293	0.00
Tesco PLC	1.000	20/12/2024	63,700	667	0.01
Tesco PLC	1.000	20/12/2027	1,750	40	0.00
Tesco PLC	1.000	20/06/2028	2,800	32	0.00
Verizon Communications, Inc.	1.000	20/12/2024	\$ 14,400	35	0.00
Verizon Communications, Inc.	1.000	20/06/2026	1,900	(23)	0.00
Verizon Communications, Inc.	1.000	20/12/2027	500	16	0.00
Verizon Communications, Inc.	1.000	20/06/2028	9,400	144	0.00
Verizon Communications, Inc.	1.000	20/12/2028	2,300	33	0.00
Vodafone Group PLC	1.000	20/06/2024	€ 12,700	(110)	0.00
Volkswagen International Finance NV	1.000	20/12/2026	4,100	(52)	0.00
Volkswagen International Finance NV	1.000	20/06/2028	1000	14	0.00
Volkswagen International Finance NV	1.000	20/06/2028	11,100	(37)	0.00
				\$ 1,448	0.01

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 5-Year Index	1.000%	20/12/2027	\$ 1,200	\$ 17	0.00
CDX.IG-40 5-Year Index	1.000	20/06/2028	10,000	60	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	1,090,200	7,812	0.07
iTraxx Crossover 40 5-Year Index	5.000	20/12/2028	€ 11,300	576	0.01
				\$ 8,465	0.08

## INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	1.175%	28/02/2052	£ 7,200	\$ (3,824)	(0.03)
Pay	1-Day GBP-SONIO Compounded-OIS	4.320	20/10/2033	3,000	335	0.00
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	71,000	5,173	0.05
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/09/2024	¥ 1,829,900	15	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.300	20/03/2028	1,192,900	60	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	20/09/2043	4,000,000	865	0.01
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	\$ 4,400	(61)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	200	9	0.00
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	4,600	(90)	0.00
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	4,600	(114)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	4,900	(132)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	9,000	(253)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	9,200	(329)	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	CAD 244,800	(11,510)	(0.11)
Receive	3-Month CAD-CAONREPO Compounded-OIS	0.000	21/06/2025	17,500	(25)	0.00
Receive <sup>(4)</sup>	3-Month CAD-CAONREPO Compounded-OIS	3.500	01/06/2032	55,400	(1,820)	(0.02)
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/09/2025	111,000	1,328	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	381,100	4,356	0.04
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.000	21/06/2025	17,500	85	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 30,700	1,025	0.01
Pay <sup>(4)</sup>	6-Month AUD-BBR-BBSW	4.500	20/03/2034	9,800	442	0.00
Receive	6-Month EUR-EURIBOR	0.000	17/03/2053	€ 88,530	40,024	0.37
Pay	6-Month EUR-EURIBOR	0.175	17/03/2033	214,110	(47,747)	(0.45)
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	31,200	(1,034)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	88,900	(5,746)	(0.05)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	5,400	(342)	0.00
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	62,700	(3,113)	(0.03)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	28,000	(1,374)	(0.01)
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	2.760	03/01/2029	7,200	(107)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	6,700	(165)	0.00
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	101,600	6,671	0.06
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	58,900	2,382	0.02
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	7,400	578	0.01
					\$ (14,438)	(0.13)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (4,626)</b>	<b>(0.04)</b>

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### PURCHASED OPTIONS

#### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
FAR	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.600%	13/12/2024	70,300	\$ 798	\$ 488	0.01
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.975	29/05/2024	119,800	132	46	0.00
							\$ 930	\$ 534	0.01

### WRITTEN OPTIONS

#### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	2,800	\$ (12)	\$ (11)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	2,800	(12)	(6)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	4,600	(21)	(34)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	9,300	(42)	(117)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	4,600	(21)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	9,300	(42)	(2)	0.00

## Schedule of Investments Global Investment Grade Credit Fund (cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets	
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235%	22/01/2024	9,300	\$ (38)	\$ (29)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	9,300	(38)	(27)	0.00	
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	4,200	(16)	(13)	0.00	
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	6,400	(23)	(72)	0.00	
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	4,200	(16)	(12)	0.00	
FAR	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	6,400	(23)	0	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.273	16/01/2024	5,000	(21)	(14)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	5,000	(23)	(36)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	5,000	(22)	(64)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.723	16/01/2024	5,000	(21)	(8)	0.00	
GLM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	5,000	(23)	0	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	5,000	(22)	(1)	0.00	
	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.195	29/05/2024	59,900	(132)	(222)	(0.01)	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	8,800	(36)	(25)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	4,500	(19)	(18)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	9,000	(38)	(30)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	9,000	(46)	(95)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	9,000	(45)	(115)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	8,700	(39)	(141)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	8,800	(36)	(28)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	4,500	(19)	(9)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	9,000	(38)	(13)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	9,000	(46)	0	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	9,000	(45)	0	0.00	
	GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	10,300	(23)	(36)	0.00
Put - OTC 5-Year Interest Rate Swap		6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	10,300	(24)	0	0.00	
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	4,800	(21)	(15)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	4,800	(20)	(13)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	18/01/2024	5,000	(25)	(26)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	5,000	(23)	(79)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	4,800	(21)	(25)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	4,800	(20)	(16)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	18/01/2024	5,000	(25)	(9)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	5,000	(23)	(1)	0.00	
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	6,500	(26)	(50)	0.00	
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	8,500	(31)	(134)	0.00	
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	6,500	(26)	(4)	0.00	
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	8,500	(31)	0	0.00	
	MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	9,300	(45)	(53)	0.00
		Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	4,600	(22)	(30)	0.00
		Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	4,900	(22)	(77)	0.00
Call - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	3.670	04/01/2024	9,300	(44)	(167)	(0.01)	
Put - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	3.955	08/01/2024	9,300	(45)	0	0.00	
Put - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	3.975	08/01/2024	4,600	(22)	0	0.00	
Put - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	4.050	12/01/2024	4,900	(22)	(1)	0.00	
Put - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	4.120	04/01/2024	9,300	(44)	0	0.00	
Call - OTC 10-Year Interest Rate Swap		6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	6,400	(27)	(17)	0.00	
Put - OTC 10-Year Interest Rate Swap		6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	6,400	(27)	(12)	0.00	
UAG	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	4,900	(24)	(25)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	4,900	(24)	(9)	0.00	
							\$ (1,682)	\$ (1,941)	(0.02)	

### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	\$ 97.891	09/01/2024	10,300	\$ (40)	\$ (117)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.094	06/02/2024	8,200	(33)	(66)	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	99.227	06/02/2024	5,200	(28)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.227	06/02/2024	5,200	(19)	(38)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	95.813	06/02/2024	10,300	(57)	(46)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	97.813	06/02/2024	10,300	(54)	(56)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.906	09/01/2024	5,100	(13)	(4)	0.00
					\$ (244)	\$ (330)	0.00

<sup>(1)</sup> Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2026	\$ 1,100	\$ (38)	\$ 49	\$ 11	0.00
BRC	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2025	7,800	170	(80)	90	0.00
	South Africa Government International Bond	1.000	20/12/2024	31,400	(1,185)	1,372	187	0.00
CBK	Intrum AB	5.000	20/12/2024	€ 3,000	286	(311)	(25)	0.00
DUB	Saudi Arabia Government International Bond	1.000	20/06/2025	\$ 5,700	(5)	69	64	0.00
GST	Equinix, Inc.	5.000	20/06/2027	4,500	629	(98)	531	0.01
	Intrum AB	5.000	20/12/2024	€ 15,100	1,696	(1,825)	(129)	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2025	\$ 5,700	(7)	71	64	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2026	1,400	33	(7)	26	0.00
	South Africa Government International Bond	1.000	20/12/2024	5,700	(229)	263	34	0.00

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
JLN	Intrum AB	5.000%	20/12/2024	€ 5,000	\$ 560	\$ (602)	\$ (42)	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	\$ 4,400	(99)	97	(2)	0.00
	NextEra Energy Capital Holdings, Inc.	1.000	20/06/2024	16,300	223	(154)	69	0.00
	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2024	8,100	112	(54)	58	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2025	7,600	(1)	87	86	0.00
MYC	Brazil Government International Bond	1.000	20/06/2027	15,800	(978)	1,066	88	0.00
	Brookfield Asset Management, Inc.	1.000	20/06/2025	7,900	0	76	76	0.00
	Consolidated Edison Co. of New York, Inc.	1.000	20/12/2024	16,500	323	(175)	148	0.00
	Pioneer Natural Resources Co.	1.000	20/06/2025	8,400	(408)	513	105	0.00
MYI	Intrum AB	5.000	20/12/2024	€ 2,700	311	(334)	(23)	0.00
					\$ 1,393	\$ 23	\$ 1,416	0.01

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BRC	iTraxx Japan 40 5-Year Index	1.000%	20/12/2028	¥ 2,637,000	\$ 284	\$ 104	\$ 388	0.00
DBL	iTraxx Japan 40 5-Year Index	1.000	20/12/2028	1,332,000	127	69	196	0.00
JPM	iTraxx Japan 40 5-Year Index	1.000	20/12/2028	11,370,000	1,145	528	1,673	0.02
					\$ 1,556	\$ 701	\$ 2,257	0.02

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	AUD 50,097	\$ 33,186	\$ 0	\$ (1,005)	\$ (1,005)	(0.01)
BOA	01/2024	COP 135,913,333	\$ 33,790	0	(1,252)	(1,252)	(0.01)
	01/2024	£ 15,319	19,433	0	(96)	(96)	0.00
	01/2024	\$ 35,533	COP 135,913,333	0	(490)	(490)	0.00
	01/2024	23,954	¥ 3,534,930	1,135	0	1,135	0.01
	01/2024	3,426	NOK 36,426	161	0	161	0.00
	03/2024	CNH 100	\$ 14	0	0	0	0.00
	03/2024	COP 135,913,333	35,020	471	0	471	0.00
	03/2024	PEN 4,550	1,198	0	(28)	(28)	0.00
	03/2024	\$ 4,047	INR 338,665	8	0	8	0.00
BPS	01/2024	AUD 34,549	\$ 22,832	0	(747)	(747)	(0.01)
	01/2024	CAD 200,628	148,051	0	(4,104)	(4,104)	(0.04)
	01/2024	DKK 62,549	9,226	0	(45)	(45)	0.00
	01/2024	€ 1,401,843	1,542,672	0	(6,229)	(6,229)	(0.06)
	01/2024	£ 38,163	48,407	0	(245)	(245)	0.00
	01/2024	HUF 1,247,443	3,546	0	(59)	(59)	0.00
	01/2024	¥ 294,300	2,006	0	(83)	(83)	0.00
	01/2024	MXN 62,364	3,401	0	(265)	(265)	0.00
	01/2024	\$ 4,895	CAD 6,554	76	0	76	0.00
	01/2024	41,439	€ 37,868	451	(49)	402	0.00
	01/2024	1,859	£ 1,453	0	(7)	(7)	0.00
	01/2024	4	HUF 1,429	0	0	0	0.00
	01/2024	ZAR 602,435	\$ 32,497	0	(402)	(402)	0.00
	03/2024	\$ 1,917	IDR 29,550,353	0	(1)	(1)	0.00
	03/2024	14,064	INR 1,176,339	23	0	23	0.00
BRC	01/2024	PLN 1,426	\$ 326	0	(36)	(36)	0.00
	01/2024	\$ 2,093	CAD 2,793	25	0	25	0.00
	02/2024	1,205	TRY 36,759	0	(8)	(8)	0.00
	03/2024	SGD 224	\$ 169	0	(2)	(2)	0.00
	03/2024	\$ 9	THB 306	0	0	0	0.00
	03/2024	6,122	TRY 192,235	0	(75)	(75)	0.00
	04/2024	6,551	211,086	0	(94)	(94)	0.00
CBK	01/2024	CHF 115	\$ 132	0	(5)	(5)	0.00
	01/2024	COP 131,077,730	33,311	0	(524)	(524)	(0.01)
	01/2024	£ 7,248	9,112	0	(128)	(128)	0.00
	01/2024	HUF 606,318	1,731	0	(21)	(21)	0.00
	01/2024	MXN 548,922	30,871	0	(1,399)	(1,399)	(0.01)
	01/2024	\$ 4,636	CAD 6,286	132	0	132	0.00
	01/2024	67,606	COP 262,691,763	533	(460)	73	0.00
	01/2024	1,787	€ 1,620	3	0	3	0.00
	01/2024	5,727	£ 4,522	38	0	38	0.00
	01/2024	420	NOK 4,487	22	0	22	0.00
	01/2024	ZAR 264,545	\$ 13,906	0	(543)	(543)	(0.01)
	02/2024	\$ 19,892	BRL 99,477	554	0	554	0.01

## Schedule of Investments Global Investment Grade Credit Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	01/2024	COP 130,876,200	\$ 34,242	\$ 459	\$ 0	\$ 459	0.00
	01/2024	\$ 32,900	COP 130,876,200	883	0	883	0.01
	01/2024	ZAR 142	\$ 8	0	0	0	0.00
GLM	01/2024	AUD 73,392	48,272	0	(1,817)	(1,817)	(0.02)
	01/2024	CAD 279,793	205,889	0	(6,325)	(6,325)	(0.06)
	01/2024	DKK 82,866	12,224	0	(59)	(59)	0.00
	01/2024	MXN 180,377	10,283	0	(321)	(321)	0.00
	01/2024	\$ 577	HUF 210,850	31	0	31	0.00
	01/2024	675	MXN 11,766	17	0	17	0.00
	03/2024	3,799	IDR 58,400,847	0	(12)	(12)	0.00
JPM	03/2024	1,336	TRY 41,953	0	(15)	(15)	0.00
	01/2024	HUF 5,276,379	\$ 15,043	0	(204)	(204)	0.00
	03/2024	\$ 1,863	IDR 28,761,962	2	0	2	0.00
	03/2024	4,217	INR 352,581	5	0	5	0.00
MBC	03/2024	289	SGD 384	3	0	3	0.00
	06/2024	KRW 326,333	\$ 250	0	(4)	(4)	0.00
	01/2024	AUD 20,405	13,530	0	(396)	(396)	0.00
	01/2024	€ 38,644	41,977	0	(721)	(721)	(0.01)
	01/2024	HUF 8,280,310	22,595	0	(1,268)	(1,268)	(0.01)
	01/2024	¥ 290,500	2,038	0	(24)	(24)	0.00
	01/2024	\$ 1,794	AUD 2,649	14	0	14	0.00
	01/2024	495	COP 2,000,000	19	0	19	0.00
	01/2024	4,846	£ 3,836	45	0	45	0.00
	01/2024	ZAR 147,042	\$ 7,694	0	(337)	(337)	0.00
MYI	03/2024	\$ 2,273	IDR 35,032,549	0	(1)	(1)	0.00
	01/2024	CAD 28,617	\$ 21,700	0	(3)	(3)	0.00
	01/2024	€ 1,289	1,429	5	0	5	0.00
	01/2024	£ 1,118	1,426	1	0	1	0.00
	01/2024	HUF 527,775	1,500	0	(25)	(25)	0.00
	01/2024	SEK 617	62	1	0	1	0.00
	01/2024	SGD 297	225	0	0	0	0.00
	01/2024	\$ 434	CHF 367	2	0	2	0.00
	01/2024	924	€ 832	0	(5)	(5)	0.00
	01/2024	7,196	£ 5,635	0	(13)	(13)	0.00
	01/2024	9,108	¥ 1,342,798	423	0	423	0.00
	01/2024	49	SEK 496	0	0	0	0.00
	01/2024	81	SGD 107	0	0	0	0.00
	01/2024	3,530	ZAR 64,841	12	0	12	0.00
	03/2024	19,756	IDR 303,988,143	0	(43)	(43)	0.00
	06/2024	KRW 44,749	\$ 34	0	0	0	0.00
	RBC	04/2024	MXN 263	15	0	0	0
SCX	01/2024	CAD 7,794	5,814	0	(98)	(98)	0.00
	03/2024	\$ 1,688	IDR 25,860,271	0	(11)	(11)	0.00
	03/2024	9,179	INR 767,612	14	0	14	0.00
	03/2024	20,396	THB 704,992	396	0	396	0.00
TOR	01/2024	15,054	¥ 2,208,244	619	0	619	0.01
UAG	01/2024	AUD 16,495	\$ 10,944	0	(314)	(314)	0.00
	01/2024	£ 207,356	262,414	0	(1,933)	(1,933)	(0.02)
	01/2024	\$ 19,400	NOK 206,943	980	0	980	0.01
	01/2024	ZAR 334,210	\$ 17,508	0	(743)	(743)	(0.01)
				\$ 7,563	\$ (33,094)	\$ (25,531)	(0.24)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional AUD (Hedged) Income and Investor AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 4,900	AUD 7,390	\$ 143	\$ 0	\$ 143	0.00
BOA	01/2024	314	475	10	0	10	0.00
BPS	01/2024	AUD 120	\$ 82	0	0	0	0.00
BRC	01/2024	15	10	0	(1)	(1)	0.00
CBK	01/2024	7	5	0	0	0	0.00
GLM	01/2024	7	5	0	0	0	0.00
MBC	01/2024	\$ 1,937	AUD 2,922	57	0	57	0.00
RYL	01/2024	AUD 3	\$ 2	0	0	0	0.00
UAG	01/2024	\$ 2,361	AUD 3,558	68	0	68	0.00
				\$ 278	\$ (1)	\$ 277	0.00

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Accumulation, Investor CHF (Hedged) Income, Administrative CHF (Hedged) Accumulation, E Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 1,086	\$ 1,265	\$ 0	\$ (26)	\$ (26)	0.00
	01/2024	\$ 9,324	CHF 7,952	129	0	129	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	CHF 889	\$ 1,022	\$ 0	\$ (34)	\$ (34)	0.00
	01/2024	\$ 36,566	CHF 31,858	1,305	0	1,305	0.01
CBK	01/2024	CHF 2,125	\$ 2,455	0	(72)	(72)	0.00
	01/2024	\$ 205,294	CHF 178,856	7,323	0	7,323	0.07
GLM	01/2024	CHF 477	\$ 545	0	(21)	(21)	0.00
	01/2024	\$ 229,994	CHF 201,538	9,587	0	9,587	0.10
MYI	01/2024	229,241	200,109	8,641	0	8,641	0.08
SCX	01/2024	CHF 453	\$ 541	3	0	3	0.00
	01/2024	\$ 6,369	CHF 5,539	216	0	216	0.00
				\$ 27,204	\$ (153)	\$ 27,051	0.26

As at 31 December 2023, the Institutional CZK (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
GLM	01/2024	\$ 2,863	CZK 63,389	\$ 0	\$ (27)	\$ (27)	0.00
MYI	01/2024	2,941	65,740	0	0	0	0.00
SCX	01/2024	CZK 1,720	\$ 77	0	0	0	0.00
UAG	01/2024	\$ 2,773	CZK 61,872	0	(6)	(6)	0.00
				\$ 0	\$ (33)	\$ (33)	0.00

As at 31 December 2023, the Institutional EUR (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Income, E Class EUR (Currency Exposure) Income and H Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 938	AUD 1,417	\$ 29	\$ 0	\$ 29	0.00
BOA	01/2024	497	752	16	0	16	0.00
	01/2024	814	£ 642	5	0	5	0.00
	01/2024	557	¥ 82,267	26	0	26	0.00
	01/2024	101	NZD 165	4	0	4	0.00
	01/2024	63	SEK 658	2	0	2	0.00
BPS	01/2024	€ 597	\$ 652	0	(8)	(8)	0.00
	01/2024	\$ 7,350	€ 6,744	102	0	102	0.00
	01/2024	1,543	£ 1,216	8	0	8	0.00
	01/2024	905	¥ 133,148	41	0	41	0.00
BRC	01/2024	CHF 0	\$ 0	0	0	0	0.00
CBK	01/2024	€ 136	150	0	(1)	(1)	0.00
	01/2024	SEK 1	0	0	0	0	0.00
	01/2024	\$ 336	CAD 453	7	0	7	0.00
	01/2024	832	€ 771	20	0	20	0.00
	01/2024	347	£ 274	3	0	3	0.00
GLM	01/2024	5,925	CAD 8,052	182	0	182	0.00
	01/2024	845	CHF 741	35	0	35	0.00
MBC	01/2024	€ 114	\$ 124	0	(2)	(2)	0.00
	01/2024	\$ 689	AUD 1,040	20	0	20	0.00
	01/2024	547	CAD 740	15	0	15	0.00
	01/2024	62,577	€ 56,920	314	0	314	0.01
MYI	01/2024	346	CAD 456	0	0	0	0.00
	01/2024	305	£ 239	0	(1)	(1)	0.00
SSB	01/2024	263	209	3	0	3	0.00
UAG	01/2024	8,362	6,607	62	0	62	0.00
				\$ 894	\$ (12)	\$ 882	0.01

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, Administrative EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 11,546	\$ 12,674	\$ 1	\$ (84)	\$ (83)	0.00
	01/2024	\$ 822,087	€ 747,897	4,269	(2)	4,267	0.04
BRC	01/2024	705,134	641,159	3,285	0	3,285	0.03
CBK	01/2024	€ 712	\$ 769	0	(17)	(17)	0.00
	01/2024	\$ 3,461	€ 3,170	42	0	42	0.00
MBC	01/2024	€ 4,633	\$ 5,072	0	(46)	(46)	0.00
	01/2024	\$ 615,266	€ 562,732	6,499	0	6,499	0.06
				\$ 14,096	\$ (149)	\$ 13,947	0.13



## Schedule of Investments Global Investment Grade Credit Fund (cont.)

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, Administrative GBP (Hedged) Income, E Class GBP (Hedged) Income, R Class GBP (Hedged) Income, W Class GBP (Hedged) Accumulation and W Class GBP Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 14,563	\$ 18,431	\$ 0	\$ (134)	\$ (134)	0.00
	01/2024	\$ 21,326	£ 16,791	79	0	79	0.00
BPS	01/2024	£ 243	\$ 307	0	(3)	(3)	0.00
	01/2024	\$ 354,502	£ 280,582	3,196	0	3,196	0.03
BRC	01/2024	1,327	1,049	11	0	11	0.00
CBK	01/2024	£ 6,815	\$ 8,648	0	(40)	(40)	0.00
	01/2024	\$ 2,330	£ 1,840	16	0	16	0.00
DUB	01/2024	£ 50,541	\$ 63,659	0	(774)	(774)	(0.01)
GLM	01/2024	22	28	0	0	0	0.00
MBC	01/2024	6,141	7,818	0	(11)	(11)	0.00
	01/2024	\$ 1,433	£ 1,126	2	0	2	0.00
MYI	01/2024	4,645	3,680	49	(2)	47	0.00
SCX	01/2024	365,122	288,662	2,876	0	2,876	0.03
SSB	01/2024	£ 13,863	\$ 17,445	0	(228)	(228)	0.00
UAG	01/2024	1,161	1,453	0	(27)	(27)	0.00
	01/2024	\$ 365,046	£ 288,446	2,677	0	2,677	0.02
				\$ 8,906	\$ (1,219)	\$ 7,687	0.07

As at 31 December 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 7,002	NOK 74,447	\$ 330	\$ 0	\$ 330	0.00
CBK	01/2024	7,842	83,922	423	0	423	0.00
RYL	01/2024	NOK 20	\$ 2	0	0	0	0.00
UAG	01/2024	\$ 11,334	NOK 120,770	559	0	559	0.01
				\$ 1,312	\$ 0	\$ 1,312	0.01

As at 31 December 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 79,893	SEK 833,307	\$ 2,814	\$ 0	\$ 2,814	0.03
BRC	01/2024	SEK 221	\$ 22	0	0	0	0.00
CBK	01/2024	1,228	118	0	(4)	(4)	0.00
	01/2024	\$ 11,874	SEK 123,909	424	0	424	0.00
GLM	01/2024	SEK 560	\$ 54	0	(2)	(2)	0.00
	01/2024	\$ 30	SEK 315	1	0	1	0.00
MBC	01/2024	46	468	1	0	1	0.00
SCX	01/2024	SEK 314	\$ 30	0	(1)	(1)	0.00
	01/2024	\$ 88,201	SEK 916,038	2,717	0	2,717	0.03
UAG	01/2024	SEK 111	\$ 11	0	0	0	0.00
	01/2024	\$ 89,144	SEK 920,034	2,170	0	2,170	0.02
				\$ 8,127	\$ (7)	\$ 8,120	0.08

As at 31 December 2023, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income, E Class SGD (Hedged) Income and W Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	01/2024	\$ 45,202	SGD 60,087	\$ 363	\$ 0	\$ 363	0.00
GLM	01/2024	SGD 370	\$ 277	0	(4)	(4)	0.00
	01/2024	\$ 1,035	SGD 1,385	16	0	16	0.00
JPM	01/2024	11,095	14,800	128	0	128	0.00
MBC	01/2024	SGD 554	\$ 416	0	(4)	(4)	0.00
	01/2024	\$ 324	SGD 433	4	0	4	0.00
	02/2024	SGD 113	\$ 85	0	(1)	(1)	0.00
	02/2024	\$ 193	SGD 253	0	0	0	0.00
MYI	01/2024	42,159	56,237	486	0	486	0.01
	02/2024	SGD 1,448	\$ 1,098	0	(1)	(1)	0.00
TOR	01/2024	\$ 38,997	SGD 52,032	459	0	459	0.00
	02/2024	SGD 292	\$ 221	0	(1)	(1)	0.00
				\$ 1,456	\$ (11)	\$ 1,445	0.01

**Total OTC Financial Derivative Instruments**

**\$ 37,093 0.35**

**Total Investments**

**\$ 11,372,642 106.15**

**Other Current Assets & Liabilities**

**\$ (658,920) (6.15)**

**Net Assets**

**\$ 10,713,722 100.00**

**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Principal amount of security is adjusted for inflation.
- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Affiliated to the Fund.
- (i) Contingent convertible security.
- (j) Restricted Securities (31 December 2022: 0.70%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	2.572%	03/06/2031	26/05/2020 - 09/07/2020	\$ 24,742	\$ 20,889	0.20
Morgan Stanley	0.000	02/04/2032	11/02/2020	41,265	28,508	0.27
Oracle Corp.	4.100	25/03/2061	24/03/2021 - 26/03/2021	6,834	5,040	0.05
Oracle Corp.	6.150	09/11/2029	13/07/2023	10,486	10,765	0.10
Oracle Corp.	6.250	09/11/2032	07/11/2022 - 12/07/2023	25,064	26,663	0.25
				<u>\$ 108,391</u>	<u>\$ 91,865</u>	<u>0.87</u>

- (k) Securities with an aggregate fair value of \$8,265 (31 December 2022: \$4,048) and cash of \$3,891 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$260 (31 December 2022: \$Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2023.

Cash of \$177,696 (31 December 2022: \$213,307) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$8,110 (31 December 2022: \$55,028) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

**Fair Value Measurements<sup>(1)</sup>**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 10,078,308	\$ 13,011	\$ 10,091,319
Investment Funds	787,238	257,980	0	1,045,218
Repurchase Agreements	0	177,113	0	177,113
Financial Derivative Instruments <sup>(3)</sup>	26,715	32,277	0	58,992
<b>Totals</b>	<b>\$ 813,953</b>	<b>\$ 10,545,678</b>	<b>\$ 13,011</b>	<b>\$ 11,372,642</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 9,770,167	\$ 8,376	\$ 9,778,544
Investment Funds	782,040	256,286	0	1,038,326
Repurchase Agreements	0	75,423	0	75,423
Financial Derivative Instruments <sup>(3)</sup>	(44,604)	(36,888)	0	(81,492)
Securities Sold Short	0	(136,255)	0	(136,255)
<b>Totals</b>	<b>\$ 737,437</b>	<b>\$ 9,928,733</b>	<b>\$ 8,376</b>	<b>\$ 10,674,546</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Schedule of Investments Global Investment Grade Credit Fund (Cont.)

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	3.200%	28/09/2023	TBD <sup>(1)</sup>	€ (2,248)	\$ (2,504)	(0.03)
	4.050	28/09/2023	TBD <sup>(1)</sup>	\$ (1,399)	(1,414)	(0.01)
	4.300	22/11/2023	TBD <sup>(1)</sup>	(335)	(337)	0.00
	4.500	28/09/2023	TBD <sup>(1)</sup>	(199)	(202)	0.00
BRC	2.500	04/12/2023	TBD <sup>(1)</sup>	(2,080)	(2,084)	(0.02)
JML	2.000	14/11/2023	TBD <sup>(1)</sup>	€ (1,162)	(1,287)	(0.01)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (7,828)</b>	<b>(0.07)</b>

<sup>(1)</sup> Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (833)	\$ 940	\$ 107	\$ 32	\$ 0	\$ 32
BOA	2,872	(3,410)	(538)	5,200	(5,790)	(590)
BOM	N/A	N/A	N/A	360	(470)	(110)
BPS	(4,216)	6,880	2,664	(21,024)	20,550	(474)
BRC	5,041	(8,780)	(3,739)	977	0	977
BSH	N/A	N/A	N/A	(11)	0	(11)
CBK	6,148	(8,080)	(1,932)	36,530	(37,360)	(830)
CLY	N/A	N/A	N/A	24	0	24
DBL	196	0	196	N/A	N/A	N/A
DUB	995	(770)	225	(3,383)	3,210	(173)
FAR	365	(390)	(25)	N/A	N/A	N/A
FBF	N/A	N/A	N/A	189	(250)	(61)
GLM	616	(190)	426	(8,272)	8,408	136
GST	490	(470)	20	1,037	(1,030)	7
JLN	(42)	0	(42)	(237)	0	(237)
JPM	1,401	(1,300)	101	(9,156)	8,080	(1,076)
MBC	4,179	(7,500)	(3,321)	20,345	(19,090)	1,255
MYC	60	0	60	(594)	630	36
MYI	9,504	(11,110)	(1,606)	(342)	280	(62)
RBC	N/A	N/A	N/A	236	(350)	(114)
RYL	N/A	N/A	N/A	14	0	14
SAL	(106)	0	(106)	(90)	0	(90)
SCX	6,112	(7,970)	(1,858)	(14,373)	13,840	(533)
SOG	N/A	N/A	N/A	(88)	30	(58)
SSB	(225)	290	65	N/A	N/A	N/A
TOR	1,077	(1,020)	57	365	(2,890)	(2,525)
UAG	3,459	(4,341)	(882)	623	0	623

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	64.03	63.86
Transferable securities dealt in on another regulated market*	30.03	28.59
Other transferable securities	0.12	0.33
Investment funds	9.76	9.85
Repurchase agreements	1.65	0.72
Financial derivative instruments dealt in on a regulated market	0.25	(0.41)
Centrally cleared financial derivative instruments	(0.04)	(0.44)
OTC financial derivative instruments	0.35	0.08
Securities sold short	N/A	(1.29)
Reverse repurchase agreements	(0.07)	(0.04)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	2.35	1.72
Austria	0.05	0.21
Belgium	0.14	0.12
Bermuda	0.52	0.66
Brazil	0.19	0.32
Canada	2.63	2.14
Cayman Islands	3.08	3.29
Chile	0.02	0.06
China	0.17	0.27
Colombia	0.08	N/A
Cyprus	N/A	0.09
Czech Republic	0.15	N/A
Denmark	0.38	0.30
Finland	0.27	0.20
France	3.23	2.51
Germany	1.55	1.98
Guernsey, Channel Islands	0.36	0.33
Hong Kong	0.12	0.27
India	0.21	0.25
Indonesia	0.16	0.17
Ireland	0.58	0.78
Israel	0.09	N/A
Italy	1.53	2.62
Japan	1.84	1.59
Jersey, Channel Islands	0.51	0.53
Liberia	0.03	N/A
Luxembourg	0.90	2.33
Mauritius	0.09	0.37
Mexico	0.61	0.18
Multinational	0.03	0.03
Netherlands	2.94	2.56
Norway	0.26	0.13
Panama	N/A	0.18
Peru	0.02	1.25
Poland	0.10	N/A
Portugal	0.14	N/A
Qatar	0.10	0.10
Romania	0.37	0.31
Russia	0.00	0.02
Saudi Arabia	0.93	0.16
Singapore	0.38	0.17
Slovakia	0.00	0.00
Slovenia	0.11	0.10
South Africa	0.77	0.95
South Korea	0.20	0.07
Spain	0.33	0.25
Supranational	0.23	0.22
Sweden	0.16	0.32
Switzerland	1.23	2.23
Thailand	0.07	0.07
Turkey	0.03	0.04
Ukraine	N/A	0.02
United Arab Emirates	0.07	0.08
United Kingdom	6.00	5.72
United States	56.91	51.20
Virgin Islands (British)	0.40	0.40
Short-Term Instruments	0.56	2.91
Investment Funds	9.76	9.85
Repurchase Agreements	1.65	0.72
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.25	(0.41)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.07)
Credit Default Swaps on Credit Indices — Sell Protection	0.08	0.01
Interest Rate Swaps	(0.13)	(0.38)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.01	0.45
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.02)	(0.81)
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.03
Credit Default Swaps on Credit Indices — Sell Protection	0.02	0.05
Forward Foreign Currency Contracts	(0.24)	(0.50)
Hedged Forward Foreign Currency Contracts	0.57	0.86
Securities Sold Short	N/A	(1.29)
Other Current Assets & Liabilities	(6.15)	(1.29)
Net Assets	100.00	100.00

## Schedule of Investments Global Investment Grade Credit ESG Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>Region Wallonne Belgium</b>				<b>CZECH REPUBLIC</b>			
<b>AUSTRALIA</b>				3.500% due 15/03/2043 € 5,800 \$ 6,473 0.30				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				Total Belgium 31,588 1.46				UniCredit Bank Czech Republic & Slovakia A/S			
APPF Commercial Finance Pty. Ltd.				3.600% due 11/11/2031 AUD 800 \$ 440 0.02				3.750% due 20/06/2028 € 4,100 \$ 4,633 0.21			
Boral Finance Pty. Ltd.				3.750% due 01/05/2028 \$ 52 48 0.00				<b>DENMARK</b>			
GAIF Bond Issuer Pty. Ltd.				3.400% due 30/09/2026 850 805 0.03				<b>CORPORATE BONDS &amp; NOTES</b>			
Goodman Australia Finance Pty. Ltd.				1.375% due 27/09/2025 € 400 428 0.02				AP Moller - Maersk A/S			
GPT Wholesale Office Fund				3.222% due 05/11/2031 AUD 1,740 945 0.04				5.875% due 14/09/2033 \$ 7,701 8,042 0.37			
Lendlease Finance Ltd.				3.400% due 27/10/2027 1,370 851 0.04				Danske Bank A/S			
Macquarie University				2.250% due 22/05/2030 750 435 0.02				4.500% due 09/11/2028 € 1,200 1,369 0.06			
3.500% due 07/09/2028 250 160 0.01				5.767% due 31/07/2024 500 500 0.02				6.259% due 22/09/2026 \$ 4,100 4,173 0.19			
Sydney Airport Finance Co. Pty. Ltd.				3.375% due 30/04/2025 \$ 150 146 0.01				GN Store Nord A/S			
Transurban Finance Co. Pty. Ltd.				2.450% due 16/03/2031 2,100 1,749 0.08				0.875% due 25/11/2024 € 1,539 1,629 0.08			
4.125% due 02/02/2026 600 587 0.03				7.125% due 13/02/2028 (g) CAD 1,100 821 0.04				Nykredit Realkredit A/S			
Vicinity Centres Trust				4.927% due 02/06/2028 AUD 2,500 1,686 0.08				1.375% due 12/07/2027 1,650 1,707 0.08			
Worley Financial Services Pty. Ltd.				5.950% due 13/10/2028 1,700 1,184 0.05				4.625% due 19/01/2029 200 229 0.01			
9,464 0.43				CGI, Inc.				Orsted A/S			
<b>SOVEREIGN ISSUES</b>				2.300% due 14/09/2031 \$ 1,000 818 0.04				5.125% due 13/09/2034 € 1,300 1,653 0.08			
Australia Government International Bond				4.250% due 21/04/2026 525 363 0.02				TDC Net A/S			
Total Australia 9,827 0.45				3.703% due 16/03/2032 1,000 938 0.04				5.056% due 31/05/2028 € 4,200 4,831 0.22			
<b>AUSTRIA</b>				Open Text Corp.				5.618% due 06/02/2030 1,000 1,142 0.05			
<b>CORPORATE BONDS &amp; NOTES</b>				6.900% due 01/12/2027 1,400 1,456 0.07				6.500% due 01/06/2031 2,800 3,287 0.15			
Erste Group Bank AG				3.500% due 25/07/2028 € 3,700 4,197 0.19				Total Denmark 28,062 1.29			
0.125% due 17/05/2028 € 1,400 1,359 0.06				4.851% due 14/12/2026 \$ 1,000 1,008 0.05				<b>FINLAND</b>			
4.000% due 16/01/2031 1,000 1,144 0.05				Toronto-Dominion Bank				<b>CORPORATE BONDS &amp; NOTES</b>			
4.250% due 15/10/2027 (e)(f) 2,400 2,277 0.11				1.952% due 08/04/2030 € 3,700 3,759 0.17				Balder Finland Oyj			
UniCredit Bank Austria AG				4.701% due 05/06/2027 \$ 2,400 2,402 0.11				1.000% due 20/01/2029 400 338 0.01			
3.125% due 21/09/2029 2,800 3,146 0.15				5.264% due 11/12/2026 8,900 9,079 0.42				Kemira Oyj			
Total Austria 7,926 0.37				SOVEREIGN ISSUES				1.000% due 30/03/2028 1,000 995 0.05			
<b>BELGIUM</b>				Canada Government International Bond				Nokia Oyj			
<b>CORPORATE BONDS &amp; NOTES</b>				2.250% due 01/12/2029 CAD 12,200 8,857 0.41				4.375% due 21/08/2031 2,800 3,117 0.14			
ING Belgium S.A.				Province of Quebec				Nordea Bank Abp			
3.375% due 31/05/2027 5,000 5,634 0.26				1.850% due 13/02/2027 500 360 0.01				3.750% due 01/03/2029 (e)(f) \$ 3,300 2,615 0.12			
KBC Bank NV				9,217 0.42				4.125% due 05/05/2028 € 2,500 2,855 0.13			
3.750% due 28/09/2026 300 340 0.02				Total Canada 50,167 2.31				6.000% due 02/06/2026 € 300 387 0.02			
KBC Group NV				<b>CAYMAN ISLANDS</b>				Tomator Oyj			
1.500% due 29/03/2026 500 537 0.02				<b>CORPORATE BONDS &amp; NOTES</b>				1.250% due 14/10/2026 € 200 207 0.01			
4.375% due 06/12/2031 4,000 4,664 0.22				Goodman HK Finance				10,514 0.48			
5.796% due 19/01/2029 \$ 400 407 0.02				4.375% due 19/06/2024 \$ 300 298 0.02				<b>SOVEREIGN ISSUES</b>			
8.000% due 05/09/2028 (e)(f) € 600 706 0.03				Health & Happiness International Holdings Ltd.				Kuntarahoitus Oyj			
Proximus SADP				5.625% due 24/10/2024 1,200 1,164 0.05				3.000% due 25/09/2028 2,200 2,489 0.12			
4.125% due 17/11/2033 3,000 3,543 0.16				MAF Sukuk Ltd.				Total Finland 13,003 0.60			
Silfin NV				3.933% due 28/02/2030 400 375 0.02				<b>FRANCE</b>			
2.875% due 11/04/2027 2,400 2,488 0.11				Total Cayman Islands 1,837 0.09				<b>CORPORATE BONDS &amp; NOTES</b>			
Sofina S.A.				<b>CHILE</b>				Altarea S.C.A.			
1.000% due 23/09/2028 1,300 1,213 0.06				<b>CORPORATE BONDS &amp; NOTES</b>				1.875% due 17/01/2028 1,200 1,117 0.05			
19,532 0.90				Banco de Credito e Inversiones S.A.				Arkea Home Loans SFH S.A.			
<b>SOVEREIGN ISSUES</b>				2.875% due 14/10/2031 3,100 2,631 0.12				3.250% due 01/08/2033 9,900 11,249 0.52			
Belgium Government International Bond				SOVEREIGN ISSUES				AXA S.A.			
2.750% due 22/04/2039 700 755 0.03				Chile Government International Bond				1.375% due 07/10/2041 500 458 0.02			
Communaute Francaise de Belgique				1.250% due 29/01/2040 € 800 620 0.03				5.500% due 11/07/2043 2,500 2,965 0.14			
0.625% due 11/06/2035 2,000 1,676 0.08				1.250% due 22/01/2051 2,200 1,372 0.06				Banque Federative du Credit Mutuel S.A.			
Ministeries van de Vlaamse Gemeenschap				3.500% due 25/01/2050 \$ 300 229 0.01				0.250% due 29/06/2028 900 876 0.04			
1.500% due 11/04/2044 300 244 0.01				3.500% due 15/04/2053 (h) 1,600 1,209 0.06				1.750% due 19/12/2024 € 100 123 0.01			
3.250% due 12/01/2043 2,100 2,302 0.11				4.340% due 07/03/2042 1,000 896 0.04				4.000% due 21/11/2029 € 2,000 2,291 0.11			
4.000% due 26/09/2042 500 606 0.03				Total Chile 6,957 0.32				4.125% due 18/09/2030 800 929 0.04			
								4.375% due 02/05/2030 1,100 1,265 0.06			
								BNP Paribas Home Loan SFH S.A.			
								3.000% due 31/01/2030 1,500 1,683 0.08			
								BNP Paribas S.A.			
								1.675% due 30/06/2027 \$ 6,650 6,094 0.28			
								2.219% due 09/06/2026 2,500 2,388 0.11			
								2.819% due 19/11/2025 1,300 1,267 0.06			
								3.132% due 20/01/2033 1,400 1,191 0.05			
								4.400% due 14/08/2028 2,833 2,763 0.13			
								4.625% due 25/02/2031 (e)(f) 2,100 1,697 0.08			
								BPCE S.A.			
								2.045% due 19/10/2027 4,000 3,633 0.17			
								3.116% due 19/10/2032 300 245 0.01			
								6.612% due 19/10/2027 3,000 3,090 0.14			

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Cie de Financement Foncier S.A.</b>				0.250% due 16/07/2035	€ 1,000	\$ 834	0.04	<b>HONG KONG</b>			
3.125% due 17/05/2029	€ 4,200	\$ 4,715	0.22			53,481	2.46	<b>SOVEREIGN ISSUES</b>			
<b>CNP Assurances SACA</b>				Total France		143,520	6.61	<b>Hong Kong Government International Bond</b>			
1.250% due 27/01/2029	2,200	2,150	0.10					2.375% due 02/02/2051	\$ 300	\$ 204	0.01
4.875% due 07/10/2030 (e)(f)	\$ 800	630	0.03					3.750% due 07/06/2032	€ 3,500	4,046	0.18
<b>Credit Agricole Assurances S.A.</b>				<b>GERMANY</b>				5.250% due 11/01/2053	\$ 3,200	3,612	0.17
1.500% due 06/10/2031	€ 3,400	3,076	0.14	<b>CORPORATE BONDS &amp; NOTES</b>				Total Hong Kong		7,862	0.36
<b>Credit Agricole S.A.</b>				<b>Amprion GmbH</b>				<b>INDIA</b>			
0.125% due 09/12/2027	700	687	0.03	3.875% due 07/09/2028	2,600	2,965	0.14	<b>CORPORATE BONDS &amp; NOTES</b>			
0.375% due 21/10/2025	400	421	0.02	<b>Commerzbank AG</b>				<b>Bharti Airtel Ltd.</b>			
4.375% due 27/11/2033	2,400	2,789	0.13	3.125% due 13/06/2033	2,400	2,724	0.13	4.375% due 10/06/2025	1,200	1,184	0.05
5.301% due 12/07/2028	\$ 1,700	1,740	0.08	5.250% due 25/03/2029	3,700	4,297	0.20	<b>JSW Hydro Energy Ltd.</b>			
<b>Electricite de France S.A.</b>				<b>Deutsche Bahn Finance GmbH</b>				4.125% due 18/05/2031	3,462	3,020	0.14
4.625% due 25/01/2043	€ 1,500	1,748	0.08	4.000% due 23/11/2043	300	362	0.02	<b>ReNew Power Pvt Ltd.</b>			
5.500% due 25/01/2035	€ 300	387	0.02	<b>Deutsche Bank AG</b>				5.875% due 05/03/2027	1,765	1,689	0.08
<b>Engie S.A.</b>				1.447% due 01/04/2025 (g)	\$ 2,000	1,976	0.09	<b>ReNew Wind Energy AP2</b>			
3.625% due 11/01/2030	€ 1,000	1,136	0.05	1.875% due 23/02/2028	€ 2,500	2,598	0.12	4.500% due 14/07/2028	3,000	2,669	0.12
4.000% due 11/01/2035	2,000	2,302	0.11	2.129% due 24/11/2026 (g)	\$ 400	375	0.02	Total India		8,562	0.39
4.250% due 11/01/2043	1,200	1,393	0.06	2.311% due 16/11/2027	3,000	2,745	0.13	<b>INDONESIA</b>			
<b>Holding d'Infrastructures des Metiers de l'Environnement</b>				2.552% due 07/01/2028	1,600	1,470	0.07	<b>CORPORATE BONDS &amp; NOTES</b>			
0.125% due 16/09/2025	3,500	3,637	0.17	3.125% due 19/05/2033	€ 1,300	1,474	0.07	<b>Bank Mandiri Persero Tbk PT</b>			
<b>Kering S.A.</b>				3.547% due 18/09/2031	\$ 450	395	0.02	2.000% due 19/04/2026	800	743	0.03
5.125% due 23/11/2026	€ 900	1,171	0.05	3.742% due 07/01/2033	1,300	1,068	0.05	<b>IRELAND</b>			
<b>New Immo Holding S.A.</b>				<b>Deutsche Boerse AG</b>				<b>ASSET-BACKED SECURITIES</b>			
2.750% due 26/11/2026	€ 900	914	0.04	3.875% due 28/09/2026	€ 1,500	1,694	0.08	<b>Cumulus Static CLO DAC</b>			
<b>SEB S.A.</b>				3.875% due 28/09/2033	3,000	3,532	0.16	5.499% due 25/04/2033	€ 1,400	1,546	0.07
1.500% due 31/05/2024	200	218	0.01	<b>E.ON SE</b>				<b>OCF Euro CLO DAC</b>			
<b>Societe Generale S.A.</b>				3.875% due 12/01/2035	1,000	1,152	0.05	5.873% due 20/01/2033	2,000	2,209	0.10
0.500% due 12/06/2029	400	384	0.02	<b>Eurogrid GmbH</b>						3,755	0.17
2.625% due 22/01/2025	\$ 200	194	0.01	3.279% due 05/09/2031	1,000	1,101	0.05	<b>CORPORATE BONDS &amp; NOTES</b>			
3.625% due 01/03/2041	1,050	717	0.03	<b>Fraport AG Frankfurt Airport Services Worldwide</b>				<b>AIB Group PLC</b>			
4.000% due 12/01/2027	2,200	2,105	0.10	2.125% due 09/07/2027	400	430	0.02	2.250% due 04/04/2028	2,800	2,969	0.14
6.691% due 10/01/2034	3,100	3,277	0.15	<b>IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)</b>				4.625% due 23/07/2029	2,700	3,081	0.14
7.367% due 10/01/2053	2,500	2,639	0.12	3.750% due 15/09/2026 (b)	300	328	0.01	5.250% due 23/10/2031	1,900	2,271	0.11
10.000% due 14/11/2028 (e)(f)	500	536	0.02	<b>Kreditanstalt fuer Wiederaufbau</b>				5.750% due 16/02/2029	2,000	2,378	0.11
<b>Societe Generale SFH S.A.</b>				0.000% due 15/09/2028 (c)	7,450	7,363	0.34	<b>Bank of Ireland Group PLC</b>			
3.625% due 31/07/2026	€ 2,800	3,157	0.14	0.750% due 30/09/2030	\$ 1,100	894	0.04	4.875% due 16/07/2028	1,500	1,735	0.08
<b>Suez SACA</b>				1.375% due 07/06/2032	€ 1,300	1,316	0.06	6.253% due 16/09/2026	\$ 250	253	0.01
5.000% due 03/11/2032	1,200	1,469	0.07	2.750% due 14/02/2033	750	843	0.04	7.594% due 06/12/2032	€ 3,000	3,991	0.18
<b>Vilmorin &amp; Cie S.A.</b>				4.875% due 03/02/2031	€ 2,400	3,281	0.15	<b>CCEP Finance Ireland DAC</b>			
1.375% due 26/03/2028	1,200	1,123	0.05	<b>Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen</b>				0.500% due 06/09/2029	€ 1,900	1,821	0.08
		90,039	4.15	1.000% due 26/05/2042	€ 1,700	1,486	0.07	<b>Smurfit Kappa Acquisitions ULC</b>			
				<b>Robert Bosch GmbH</b>				2.875% due 15/01/2026	300	327	0.02
				4.375% due 02/06/2043	1,000	1,188	0.05			18,826	0.87
				<b>Vonovia SE</b>				Total Ireland		22,581	1.04
				0.000% due 01/12/2025 (c)	200	206	0.01	<b>ITALY</b>			
				0.250% due 01/09/2028	1,900	1,787	0.08	<b>ASSET-BACKED SECURITIES</b>			
				1.625% due 01/09/2051	100	64	0.00	<b>Koromo Italy SRL</b>			
				<b>ZF Finance GmbH</b>				4.676% due 26/02/2035	1,764	1,954	0.09
				2.250% due 03/05/2028	1,800	1,830	0.08	<b>CORPORATE BONDS &amp; NOTES</b>			
						50,944	2.35	<b>Intesa Sanpaolo SpA</b>			
				<b>SOVEREIGN ISSUES</b>				2.625% due 11/03/2036	€ 1,000	932	0.04
				<b>Land Berlin</b>				3.625% due 30/06/2028	€ 1,400	1,586	0.07
				2.750% due 14/02/2033	2,600	2,915	0.14	3.875% due 12/01/2028	\$ 1,400	1,300	0.06
				<b>State of Hesse</b>				4.000% due 23/09/2029	1,300	1,184	0.05
				2.875% due 04/07/2033	1,200	1,361	0.06	4.198% due 01/06/2032	900	743	0.03
				<b>State of North Rhine-Westphalia</b>				4.950% due 01/06/2042	2,100	1,497	0.07
				0.500% due 25/11/2039	200	154	0.01	5.017% due 26/06/2024	4,600	4,554	0.21
				2.900% due 07/06/2033	1,975	2,238	0.10	6.625% due 31/05/2033	€ 900	1,214	0.06
						6,668	0.31	6.625% due 20/06/2033	\$ 800	820	0.04
				Total Germany		57,612	2.66	7.778% due 20/06/2054	400	413	0.02
				<b>GUERNSEY, CHANNEL ISLANDS</b>				9.125% due 07/09/2029 (e)(f)	€ 1,500	1,827	0.08
				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Mundys SpA</b>			
				<b>Globalworth Real Estate Investments Ltd.</b>				1.875% due 12/02/2028	2,900	2,951	0.14
				2.950% due 29/07/2026	1,850	1,687	0.08	<b>Nexi SpA</b>			
				<b>Sirius Real Estate Ltd.</b>				2.125% due 30/04/2029	1,800	1,760	0.08
				1.125% due 22/06/2026	1,100	1,099	0.05	<b>Telecom Italia SpA</b>			
				1.750% due 24/11/2028	2,300	2,116	0.10	7.875% due 31/07/2028	1,650	2,030	0.09
				Total Guernsey, Channel Islands		4,902	0.23				

## Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
<b>UniCredit SpA</b>				<b>CBRE Global Investors Open-Ended Fund S.C.A.</b>				3.649% due 06/04/2028	\$ 3,400	\$ 3,243	0.15
3.982% due 03/06/2027	\$ 1,900	\$ 1,739	0.08	<b>SICAV-SIF Pan European Core Fund</b>				4.875% due 29/06/2029 (e)(f)	€ 2,800	2,801	0.13
3.500% due 31/07/2030	€ 2,500	2,827	0.13	0.500% due 27/01/2028	€ 600	\$ 587	0.03	5.250% due 14/09/2027	€ 1,200	1,549	0.07
4.625% due 12/04/2027	\$ 1,000	978	0.05	0.900% due 12/10/2029	3,700	3,405	0.16	<b>CTP NV</b>			
5.459% due 30/06/2035	1,500	1,413	0.07	<b>CPI Property Group S.A.</b>				0.500% due 21/06/2025	€ 3,800	3,958	0.18
7.296% due 02/04/2034	3,400	3,500	0.16	1.625% due 23/04/2027	700	570	0.03	0.875% due 20/01/2026	2,900	2,973	0.14
		<b>33,268</b>	<b>1.53</b>	1.750% due 14/01/2030	1,550	979	0.04	1.250% due 21/06/2029	500	459	0.02
Total Italy		<b>35,222</b>	<b>1.62</b>	2.750% due 12/05/2026	1,062	982	0.05	1.500% due 27/09/2031	2,500	2,157	0.10
				2.750% due 22/01/2028	€ 500	449	0.02	<b>Danfoss Finance BV</b>			
<b>JAPAN</b>				<b>Logicor Financing SARL</b>				0.125% due 28/04/2026	1,500	1,540	0.07
<b>CORPORATE BONDS &amp; NOTES</b>				1.625% due 17/01/2030	€ 500	474	0.02	<b>Digital Dutch Finco BV</b>			
<b>East Japan Railway Co.</b>				2.000% due 17/01/2034 (h)	2,900	2,514	0.12	1.000% due 15/01/2032	350	309	0.01
3.976% due 05/09/2032	€ 750	883	0.04	<b>Segro Capital SARL</b>				1.250% due 01/02/2031	1,900	1,760	0.08
4.389% due 05/09/2043	3,100	3,729	0.17	1.875% due 23/03/2030	950	966	0.04	<b>Digital Intrepid Holding BV</b>			
<b>Mitsubishi UFJ Financial Group, Inc.</b>				<b>SELP Finance SARL</b>				0.625% due 15/07/2031	1,600	1,390	0.06
0.337% due 08/06/2027	900	925	0.04	0.875% due 27/05/2029	1,950	1,837	0.08	1.375% due 18/07/2032	1,000	902	0.04
0.962% due 11/10/2025	\$ 400	386	0.02			<b>16,738</b>	<b>0.77</b>	<b>EDP Finance BV</b>			
1.538% due 20/07/2027	1,650	1,508	0.07	<b>SOVEREIGN ISSUES</b>				6.300% due 11/10/2027	\$ 4,100	4,304	0.20
1.640% due 13/10/2027	300	273	0.01	<b>State of the Grand-Duchy of Luxembourg</b>				<b>EnBW International Finance BV</b>			
2.048% due 17/07/2030	700	589	0.03	0.000% due 14/09/2032 (c)	2,000	1,795	0.08	4.300% due 23/05/2034	€ 1,700	1,989	0.09
2.341% due 19/01/2028	450	417	0.02	Total Luxembourg		<b>18,533</b>	<b>0.85</b>	<b>Enel Finance International NV</b>			
2.494% due 13/10/2032	2,900	2,434	0.11	<b>MAURITIUS</b>				0.375% due 28/05/2029	1,500	1,429	0.07
2.757% due 13/09/2026	3,932	3,715	0.17	<b>CORPORATE BONDS &amp; NOTES</b>				1.875% due 12/07/2028	\$ 1,700	1,486	0.07
3.273% due 19/09/2025	€ 2,000	2,196	0.10	<b>India Green Energy Holdings</b>				2.250% due 12/07/2031	4,600	3,741	0.17
3.837% due 17/04/2026	\$ 1,400	1,374	0.06	5.375% due 29/04/2024	\$ 3,550	3,515	0.16	2.650% due 10/09/2024	200	195	0.01
5.475% due 22/02/2031	200	205	0.01	<b>India Green Power Holdings</b>				2.875% due 11/04/2029	€ 3,100	3,628	0.17
<b>Mizuho Financial Group, Inc.</b>				4.000% due 22/02/2027	1,200	1,102	0.05	7.750% due 14/10/2052	\$ 2,000	2,465	0.11
0.184% due 13/04/2026	€ 600	619	0.03	Total Mauritius		<b>4,617</b>	<b>0.21</b>	<b>Holcim Sterling Finance Netherlands BV</b>			
2.201% due 10/07/2031	\$ 2,900	2,416	0.11	<b>MEXICO</b>				2.250% due 04/04/2034	€ 1,800	1,777	0.08
2.839% due 13/09/2026	8,261	7,838	0.36	<b>CORPORATE BONDS &amp; NOTES</b>				<b>Iberdrola International BV</b>			
3.170% due 11/09/2027	10,226	9,612	0.44	<b>Banco Mercantil del Norte S.A.</b>				6.750% due 15/09/2033	\$ 1,200	1,280	0.06
3.261% due 22/05/2030	4,800	4,380	0.20	6.625% due 24/01/2032 (e)(f)	3,300	2,812	0.13	<b>ING Groep NV</b>			
<b>Nippon Life Insurance Co.</b>				<b>Metalsa S.A. de C.V.</b>				1.250% due 16/02/2027	€ 1,200	1,261	0.06
2.900% due 16/09/2051	700	577	0.03	3.750% due 04/05/2031	3,900	3,213	0.15	1.400% due 01/07/2026	\$ 1,800	1,695	0.08
<b>Nomura Holdings, Inc.</b>				Total Mexico		<b>6,025</b>	<b>0.28</b>	2.125% due 23/05/2026	€ 2,700	2,919	0.14
2.172% due 14/07/2028	4,100	3,605	0.17	<b>SOVEREIGN ISSUES</b>				3.875% due 16/05/2027 (e)(f)	\$ 100	81	0.00
2.329% due 22/01/2027	3,900	3,578	0.17	<b>Mexico Government International Bond</b>				4.125% due 24/08/2033	€ 2,100	2,332	0.11
<b>Norinchukin Bank</b>				6.338% due 04/05/2053	2,000	2,041	0.09	4.250% due 16/05/2031 (e)(f)	\$ 500	365	0.02
1.284% due 22/09/2026	2,000	1,807	0.08	Total Mexico		<b>8,066</b>	<b>0.37</b>	4.252% due 28/03/2033	2,200	2,064	0.10
2.080% due 22/09/2031	800	656	0.03	<b>MULTINATIONAL</b>				6.500% due 16/04/2025 (e)(f)	300	293	0.01
<b>NTT Finance Corp.</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>JAB Holdings BV</b>			
4.142% due 26/07/2024	2,900	2,882	0.13	<b>NXP BV</b>				4.500% due 08/04/2052	4,800	3,756	0.17
4.239% due 25/07/2025	300	297	0.01	2.500% due 11/05/2031	2,660	2,261	0.10	5.000% due 12/06/2033	€ 200	239	0.01
4.372% due 27/07/2027	800	793	0.04	3.875% due 18/06/2026	150	146	0.01	<b>JDE Peet's NV</b>			
<b>ORIX Corp.</b>				5.000% due 15/01/2033	4,500	4,510	0.21	1.125% due 16/06/2033	300	267	0.01
1.919% due 20/04/2026	€ 3,000	3,220	0.15	Total Multinational		<b>6,917</b>	<b>0.32</b>	2.250% due 24/09/2031	\$ 2,050	1,643	0.08
<b>Sumitomo Mitsui Financial Group, Inc.</b>				<b>NETHERLANDS</b>				4.125% due 23/01/2030	€ 800	910	0.04
2.130% due 08/07/2030	\$ 2,300	1,939	0.09	<b>ASSET-BACKED SECURITIES</b>				<b>LeasePlan Corp. NV</b>			
2.348% due 15/01/2025	3,000	2,914	0.13	<b>Bumper NL BV</b>				0.250% due 07/09/2026	3,500	3,556	0.16
2.472% due 14/01/2029	4,800	4,275	0.20	4.529% due 22/03/2035	€ 2,400	2,655	0.12	<b>Lseg Netherlands BV</b>			
3.010% due 19/10/2026	1,395	1,329	0.06	<b>CORPORATE BONDS &amp; NOTES</b>				4.125% due 29/09/2026	1,500	1,701	0.08
3.202% due 17/09/2029 (f)	400	364	0.02	<b>ABN AMRO Bank NV</b>				4.231% due 29/09/2030	2,300	2,686	0.12
<b>Sumitomo Mitsui Trust Bank Ltd.</b>				2.470% due 13/12/2029	\$ 6,800	5,988	0.28	<b>Mondelez International Holdings Netherlands BV</b>			
1.350% due 16/09/2026	2,500	2,276	0.11	4.000% due 16/01/2028	€ 400	454	0.02	0.250% due 09/09/2029	2,000	1,907	0.09
2.800% due 10/03/2027	1,200	1,126	0.05	4.750% due 28/07/2025	\$ 1,500	1,471	0.07	<b>Nationale-Nederlanden Bank NV</b>			
3.629% due 06/04/2026	€ 3,500	3,900	0.18	5.250% due 26/05/2026	€ 2,000	2,571	0.12	0.500% due 21/09/2028	3,200	3,124	0.14
		<b>79,037</b>	<b>3.64</b>	<b>Achmea Bank NV</b>				1.875% due 17/05/2032	500	514	0.02
<b>SOVEREIGN ISSUES</b>				3.000% due 31/01/2030	€ 2,100	2,351	0.11	3.250% due 28/05/2027	2,000	2,245	0.10
<b>Development Bank of Japan, Inc.</b>				<b>Arcadis NV</b>				<b>NE Property BV</b>			
5.125% due 01/09/2026	\$ 1,800	1,835	0.09	4.875% due 28/02/2028	1,900	2,177	0.10	2.000% due 20/01/2030	4,200	3,734	0.17
<b>Japan Finance Organization for Municipalities</b>				<b>ASR Nederland NV</b>				3.375% due 14/07/2027	600	627	0.03
3.375% due 22/02/2028	€ 2,100	2,376	0.11	3.625% due 12/12/2028	2,500	2,801	0.13	<b>NN Group NV</b>			
		<b>4,211</b>	<b>0.20</b>	<b>Compass Group Finance Netherlands BV</b>				4.500% due 15/01/2026 (e)	200	221	0.01
Total Japan		<b>83,248</b>	<b>3.84</b>	3.000% due 08/03/2030	1,700	1,875	0.09	4.625% due 13/01/2048	200	222	0.01
<b>JERSEY, CHANNEL ISLANDS</b>				<b>Cooperatieve Rabobank UA</b>				<b>OCI NV</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				1.004% due 24/09/2026	\$ 3,500	3,252	0.15	6.700% due 16/03/2033	\$ 2,000	2,044	0.09
<b>Aptiv PLC</b>				1.106% due 24/02/2027	800	733	0.03	<b>Prosus NV</b>			
3.100% due 01/12/2051	\$ 1,800	1,175	0.05	<b>CORPORATE BONDS &amp; NOTES</b>				2.085% due 19/01/2030	€ 1,300	1,204	0.06
<b>LUXEMBOURG</b>				<b>2.778% due 19/01/2034</b>				3.257% due 19/01/2027	200	173	0.01
<b>CORPORATE BONDS &amp; NOTES</b>				<b>3.257% due 19/01/2027</b>				<b>Sandoz Finance BV</b>			
<b>Acef Holding S.C.A.</b>				<b>4.220% due 17/04/2030</b>				4.220% due 17/04/2030	€ 2,900	3,329	0.15
0.750% due 14/06/2028	€ 1,700	1,619	0.07	<b>Sartorius Finance BV</b>				4.250% due 14/09/2026	600	678	0.03
1.250% due 26/04/2030	2,650	2,356	0.11	4.375% due 14/09/2029	500	573	0.03	<b>Siemens Energy Finance BV</b>			
				<b>4.000% due 05/04/2026</b>				4.000% due 05/04/2026	2,500	2,732	0.13











DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS			
<b>ServiceNow, Inc.</b> 1.400% due 01/09/2030	\$ 3,200	\$ 2,632	0.12	<b>U.S. Bank N.A.</b> 2.800% due 27/01/2025	\$ 600	\$ 584	0.03	<b>University of Pittsburgh of the Commonwealth System of Higher Education, Pennsylvania Revenue Bonds, Series 2017</b> 3.646% due 15/09/2036	\$ 2,000	\$ 1,785	0.08			
<b>SLM Corp.</b> 3.125% due 02/11/2026	1,400	1,307	0.06	<b>UnitedHealth Group, Inc.</b> 5.350% due 15/02/2033	1,400	1,482	0.07							
<b>Solar Star Funding LLC</b> 5.375% due 30/06/2035	4,199	4,170	0.19	5.875% due 15/02/2053	3,100	3,514	0.16				<b>4,806</b> <b>0.22</b>			
<b>Southern California Edison Co.</b> 2.500% due 01/06/2031	200	172	0.01	<b>USAA Capital Corp.</b> 2.125% due 01/05/2030	1,000	841	0.04	<b>U.S. GOVERNMENT AGENCIES</b>						
2.750% due 01/02/2032	2,500	2,153	0.10	3.375% due 01/05/2025	1,300	1,274	0.06	<b>Freddie Mac</b> 0.375% due 23/09/2025	1,700	1,587	0.07			
3.600% due 01/02/2045	1,600	1,246	0.06	<b>VeriSign, Inc.</b> 2.700% due 15/06/2031	1,100	943	0.04	1.020% due 25/08/2029 (a)	2,318	100	0.00			
3.650% due 01/06/2051	2,500	1,887	0.09	<b>Verizon Communications, Inc.</b> 0.375% due 22/03/2029	€ 800	769	0.04	<b>Uniform Mortgage-Backed Security</b> 3.000% due 01/07/2052	6,514	5,767	0.27			
3.900% due 01/12/2041	100	82	0.00	1.500% due 18/09/2030	\$ 5,560	4,583	0.21	3.500% due 01/12/2052	98	90	0.00			
4.500% due 01/09/2040	190	171	0.01	2.100% due 22/03/2028	700	634	0.03	4.000% due 01/12/2052 - 01/07/2053	20,414	19,310	0.89			
4.875% due 01/03/2049	200	184	0.01	2.850% due 03/09/2041	1,550	1,146	0.05	4.500% due 01/07/2052 - 01/07/2053	28,795	27,930	1.29			
5.950% due 01/11/2032	3,750	4,031	0.19	3.400% due 22/03/2041	500	398	0.02	5.000% due 01/02/2053	23,660	23,414	1.08			
<b>Southwestern Electric Power Co.</b> 3.250% due 01/11/2051	3,200	2,163	0.10	3.700% due 22/03/2061	261	200	0.01	<b>Uniform Mortgage-Backed Security, TBA</b> 4.000% due 01/01/2054	35,570	33,665	1.55			
<b>Southwestern Public Service Co.</b> 5.150% due 01/06/2052	2,000	1,815	0.08	3.875% due 08/02/2029	2,400	2,328	0.11	6.000% due 01/02/2054	111,500	113,220	5.22			
<b>Spirit Realty LP</b> 4.450% due 15/09/2026	100	98	0.00	4.329% due 21/09/2028	600	594	0.03				<b>225,083</b> <b>10.37</b>			
<b>Standard Industries, Inc.</b> 2.250% due 21/11/2026	€ 1,600	1,677	0.08	5.050% due 09/05/2033	2,000	2,041	0.09	<b>U.S. TREASURY OBLIGATIONS</b>						
<b>State Street Corp.</b> 5.751% due 04/11/2026	\$ 2,600	2,642	0.12	<b>VF Corp.</b> 2.950% due 23/04/2030	3,500	2,922	0.13	<b>U.S. Treasury Bonds</b> 1.875% due 15/02/2041 (h)	13,050	9,390	0.43			
<b>Stryker Corp.</b> 4.850% due 08/12/2028	2,500	2,530	0.12	4.250% due 07/03/2029	€ 500	532	0.02	2.000% due 15/11/2041	39,500	28,586	1.32			
<b>Synchrony Financial</b> 2.875% due 28/10/2031	500	401	0.02	<b>VMware LLC</b> 4.700% due 15/05/2030	\$ 3,000	2,961	0.14	2.250% due 15/05/2041	28,900	22,028	1.02			
4.250% due 15/08/2024	1,000	989	0.05	<b>Warnermedia Holdings, Inc.</b> 4.279% due 15/03/2032	4,100	3,754	0.17	2.375% due 15/02/2042 (h)	58,900	45,217	2.08			
4.375% due 19/03/2024	650	648	0.03	5.391% due 15/03/2062	500	429	0.02	3.250% due 15/05/2042 (h)	38,800	34,059	1.57			
7.250% due 02/02/2033	800	794	0.04	<b>Wells Fargo &amp; Co.</b> 4.540% due 15/08/2026	3,100	3,069	0.14	3.375% due 15/08/2042	9,700	8,653	0.40			
<b>T-Mobile USA, Inc.</b> 2.550% due 15/02/2031	2,000	1,724	0.08	<b>Westinghouse Air Brake Technologies Corp.</b> 4.700% due 15/09/2028	2,500	2,474	0.11	3.875% due 15/05/2043 (h)	10,100	9,632	0.44			
2.625% due 15/02/2029	1,000	901	0.04	<b>Weyerhaeuser Co.</b> 4.000% due 15/11/2029	3,000	2,870	0.13	4.000% due 15/11/2042	27,600	26,831	1.24			
3.300% due 15/02/2051	900	651	0.03	6.875% due 15/12/2033	70	77	0.00	4.750% due 15/11/2043 (i)	33,800	36,266	1.67			
3.600% due 15/11/2060	300	219	0.01	<b>Wisconsin Electric Power Co.</b> 4.750% due 30/09/2032	1,250	1,261	0.06	<b>U.S. Treasury Inflation Protected Securities (d)</b> 0.125% due 15/10/2024				1,199	1,173	0.05
<b>Tapestry, Inc.</b> 5.350% due 27/11/2025	€ 2,000	2,256	0.10	<b>Wisconsin Power &amp; Light Co.</b> 4.950% due 01/04/2033	8,249	8,275	0.38	0.125% due 15/02/2051	6,382	3,956	0.18			
5.375% due 27/11/2027	1,600	1,832	0.08	<b>Wisconsin Public Service Corp.</b> 2.850% due 01/12/2051	2,250	1,490	0.07	0.250% due 15/01/2025	4,806	4,666	0.22			
5.875% due 27/11/2031	800	930	0.04	<b>WP Carey, Inc.</b> 2.450% due 01/02/2032	1,200	976	0.05	0.625% due 15/07/2032	31,874	29,139	1.34			
7.850% due 27/11/2033	\$ 3,500	3,735	0.17	<b>Xylem, Inc.</b> 2.250% due 30/01/2031	1,080	926	0.04	1.375% due 15/07/2033	12,562	12,188	0.56			
<b>Teachers Insurance &amp; Annuity Association of America</b> 4.270% due 15/05/2047	400	349	0.02					1.500% due 15/02/2053	4,244	3,852	0.18			
<b>Topaz Solar Farms LLC</b> 5.750% due 30/09/2039	1,271	1,265	0.06					<b>U.S. Treasury Notes</b> 0.750% due 30/04/2026				7,400	6,847	0.32
<b>Toyota Motor Credit Corp.</b> 3.050% due 22/03/2027	1,300	1,246	0.06					3.125% due 31/08/2027	3,250	3,159	0.15			
<b>Travel + Leisure Co.</b> 5.650% due 01/04/2024	300	300	0.01					4.250% due 31/05/2025 (h)	30,800	30,692	1.41			
<b>Truist Financial Corp.</b> 1.267% due 02/03/2027	1,900	1,740	0.08					4.625% due 15/03/2026	310	313	0.01			
4.873% due 26/01/2029	5,250	5,176	0.24					<b>U.S. Treasury STRIPS</b> 0.000% due 15/05/2046 (c)				2,200	857	0.04
5.122% due 26/01/2034	2,750	2,665	0.12									<b>317,504</b> <b>14.63</b>		
<b>U.S. Bancorp</b> 5.727% due 21/10/2026	1,800	1,813	0.08					<b>Total United States</b>				<b>1,210,249</b> <b>55.77</b>		
5.836% due 12/06/2034	600	619	0.03					<b>VIRGIN ISLANDS (BRITISH)</b>						
								<b>CORPORATE BONDS &amp; NOTES</b>						
								<b>TSMC Global Ltd.</b> 1.250% due 23/04/2026	3,600	3,325	0.15			
								<b>Total Transferable Securities</b>				<b>\$ 2,410,642</b> <b>111.08</b>		

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
SSB	2.600%	29/12/2023	02/01/2024	\$ 1,300	U.S. Treasury Notes 0.250% due 31/07/2025	\$ (1,326)	\$ 1,300	\$ 1,300	0.06
<b>Total Repurchase Agreements</b>						<b>\$ (1,326)</b>	<b>\$ 1,300</b>	<b>\$ 1,300</b>	<b>0.06</b>

(1) Includes accrued interest.

## Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond March Futures	Long	03/2024	357	\$ 812	0.04
Canada Government 10-Year Bond March Futures	Long	03/2024	80	330	0.01
Euro-Bobl March Futures	Short	03/2024	315	(686)	(0.03)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	609	(2,924)	(0.14)
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	178	(2,220)	(0.10)
Euro-Schatz March Futures	Long	03/2024	85	63	0.00
Japan Government 10-Year Bond March Futures	Short	03/2024	19	(161)	(0.01)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	465	1,008	0.05
U.S. Treasury 5-Year Note March Futures	Short	03/2024	91	(246)	(0.01)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	562	(1,996)	(0.09)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	938	(4,244)	(0.20)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	145	1,308	0.06
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	208	(1,813)	(0.08)
United Kingdom Long Gilt March Futures	Short	03/2024	131	(896)	(0.04)
				\$ (11,665)	(0.54)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (11,665)</b>	<b>(0.54)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ally Financial, Inc.	5.000%	20/12/2027	\$ 1,100	\$ 11	0.00
American International Group, Inc.	1.000	20/12/2026	900	1	0.00
American International Group, Inc.	1.000	20/12/2027	1,000	1	0.00
AT&T, Inc.	1.000	20/06/2026	2,500	1	0.00
AT&T, Inc.	1.000	20/06/2028	700	0	0.00
British Telecommunications PLC	1.000	20/12/2025	€ 100	0	0.00
British Telecommunications PLC	1.000	20/12/2027	300	1	0.00
British Telecommunications PLC	1.000	20/06/2028	3,200	12	0.00
British Telecommunications PLC	1.000	20/12/2028	400	2	0.00
Ford Motor Co.	5.000	20/12/2028	\$ 4,200	24	0.01
Ford Motor Credit Co. LLC	5.000	20/06/2027	600	2	0.00
General Electric Co.	1.000	20/06/2024	300	0	0.00
General Electric Co.	1.000	20/12/2024	800	0	0.00
Goldman Sachs Group, Inc.	1.000	20/12/2026	3,000	2	0.00
MetLife, Inc.	1.000	20/06/2028	1,700	2	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	€ 1,000	3	0.00
Tesco PLC	1.000	20/06/2028	600	2	0.00
Verizon Communications, Inc.	1.000	20/06/2026	\$ 700	1	0.00
Verizon Communications, Inc.	1.000	20/12/2026	2,200	3	0.00
Verizon Communications, Inc.	1.000	20/12/2027	700	1	0.00
Verizon Communications, Inc.	1.000	20/06/2028	6,700	16	0.00
Verizon Communications, Inc.	1.000	20/12/2028	1,700	4	0.00
				\$ 89	0.01

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	1.750%	15/06/2024	\$ 40,600	\$ (739)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.785	12/08/2051	800	(20)	0.00
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 13,800	28	0.00
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	600	(6)	0.00
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	1,100	(10)	0.00
Pay	3-Month CAD-Bank Bill	1.275	03/03/2025	600	(6)	0.00
Pay	3-Month CAD-Bank Bill	1.276	03/03/2025	300	(3)	0.00
Pay	3-Month CAD-Bank Bill	1.290	03/03/2025	200	(2)	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	500	3	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/09/2025	43,900	(44)	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.000	21/06/2025	181,400	181	0.01
Receive	6-Month EUR-EURIBOR	0.600	15/12/2050	€ 2,300	(24)	0.00
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	16,600	(343)	(0.02)
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	30,400	445	0.02
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	68,300	768	0.03
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.500	20/03/2026	10,700	62	0.00
Receive	CPURNSA	2.475	16/06/2031	\$ 2,600	4	0.00
					\$ 294	0.01
<b>Total Centrally Cleared Financial Derivative Instruments</b>				<b>\$ 383</b>	<b>0.02</b>	

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/12/2026	\$ 2,300	\$ 11	\$ 26	\$ 37	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	AUD 3,865	\$ 2,559	\$ 0	\$ (78)	\$ (78)	0.00
BOA	01/2024	691	457	0	(15)	(15)	0.00
	01/2024	£ 21,606	27,356	0	(188)	(188)	(0.01)
	01/2024	\$ 4,624	¥ 682,388	219	0	219	0.01
	01/2024	610	NOK 6,491	29	0	29	0.00
	01/2024	113	SEK 1,182	4	0	4	0.00
BPS	01/2024	€ 231,522	\$ 254,340	0	(1,470)	(1,470)	(0.07)
	01/2024	£ 10,398	13,189	0	(67)	(67)	0.00
	01/2024	¥ 398,600	2,764	0	(65)	(65)	0.00
	01/2024	\$ 1,035	CAD 1,368	3	0	3	0.00
	01/2024	ZAR 32,223	\$ 1,738	0	(22)	(22)	0.00
BRC	01/2024	€ 341,824	375,931	0	(1,751)	(1,751)	(0.08)
	01/2024	\$ 1,272	£ 1,004	8	0	8	0.00
CBK	01/2024	BRL 31,624	\$ 6,495	0	(15)	(15)	0.00
	01/2024	€ 4,276	4,612	0	(113)	(113)	(0.01)
	01/2024	\$ 1,076	CAD 1,455	28	0	28	0.00
	01/2024	147	NOK 1,570	8	0	8	0.00
	02/2024	BRL 5,349	\$ 1,043	0	(57)	(57)	0.00
	04/2024	\$ 6,495	BRL 31,945	27	0	27	0.00
GLM	01/2024	CAD 29,892	\$ 21,996	0	(676)	(676)	(0.03)
	01/2024	\$ 6,406	BRL 31,643	108	0	108	0.01
	01/2024	2,226	¥ 327,303	97	0	97	0.00
	02/2024	2	BRL 9	0	0	0	0.00
MBC	01/2024	AUD 1,813	\$ 1,202	0	(35)	(35)	0.00
	01/2024	€ 8,609	9,293	0	(219)	(219)	(0.01)
	01/2024	£ 175	223	0	0	0	0.00
	01/2024	ZAR 30,846	1,614	0	(71)	(71)	0.00
MYI	01/2024	£ 69	88	0	0	0	0.00
	01/2024	SEK 23,761	2,389	31	0	31	0.00
	01/2024	\$ 20	CHF 17	0	0	0	0.00
	01/2024	2,506	€ 2,256	0	(14)	(14)	0.00
	01/2024	2,770	£ 2,169	0	(5)	(5)	0.00
	01/2024	1,758	¥ 259,216	82	0	82	0.00
RYL	01/2024	CHF 4,560	\$ 5,299	0	(121)	(121)	(0.01)
SCX	01/2024	SEK 13,502	1,300	0	(40)	(40)	0.00
UAG	01/2024	AUD 1,728	1,147	0	(33)	(33)	0.00
	01/2024	£ 59,300	75,043	0	(555)	(555)	(0.03)
	01/2024	\$ 3,384	NOK 36,105	171	0	171	0.01
				\$ 815	\$ (5,610)	\$ (4,795)	(0.22)

## Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 87	\$ 102	\$ 0	\$ (1)	\$ (1)	0.00
	01/2024	\$ 116	CHF 99	2	0	2	0.00
BRC	01/2024	CHF 90	\$ 104	0	(3)	(3)	0.00
	01/2024	\$ 10,141	CHF 8,845	374	0	374	0.02
CBK	01/2024	CHF 358	\$ 414	0	(11)	(11)	0.00
	01/2024	\$ 230	CHF 200	8	0	8	0.00
GLM	01/2024	CHF 236	\$ 270	0	(10)	(10)	0.00
	01/2024	\$ 70,687	CHF 61,946	2,951	0	2,951	0.14
MYI	01/2024	CHF 281	\$ 323	0	(12)	(12)	0.00
	01/2024	\$ 71,049	CHF 62,020	2,679	0	2,679	0.12
SCX	01/2024	CHF 138	\$ 164	1	(1)	0	0.00
UAG	01/2024	\$ 63,468	CHF 55,381	2,367	0	2,367	0.11
				\$ 8,382	\$ (38)	\$ 8,344	0.39

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 7,091	\$ 7,783	\$ 17	\$ (70)	\$ (53)	(0.01)
	01/2024	\$ 298,936	€ 271,895	1,481	0	1,481	0.07
BRC	01/2024	281,817	256,249	1,313	0	1,313	0.06
CBK	01/2024	€ 2,482	\$ 2,734	4	(12)	(8)	0.00
	01/2024	\$ 513	€ 469	5	0	5	0.00
MBC	01/2024	€ 2,404	\$ 2,627	0	(30)	(30)	0.00
	01/2024	\$ 152	€ 140	2	0	2	0.00
UAG	01/2024	281,865	256,249	1,266	0	1,266	0.06
				\$ 4,088	\$ (112)	\$ 3,976	0.18

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 793	\$ 1,003	\$ 0	\$ (8)	\$ (8)	0.00
	01/2024	\$ 12,601	£ 9,947	80	0	80	0.00
BPS	01/2024	£ 4	\$ 5	0	0	0	0.00
	01/2024	\$ 10,038	£ 7,914	51	0	51	0.00
CBK	01/2024	£ 1,758	\$ 2,234	0	(8)	(8)	0.00
	01/2024	\$ 48	£ 38	1	0	1	0.00
GLM	01/2024	2,522	1,979	2	0	2	0.00
MBC	01/2024	£ 2,167	\$ 2,759	0	(4)	(4)	0.00
	01/2024	\$ 67,355	£ 53,473	815	0	815	0.04
MYI	01/2024	£ 551	\$ 704	1	0	1	0.00
	01/2024	\$ 67,160	£ 53,371	880	0	880	0.04
RYL	01/2024	64,362	50,849	462	0	462	0.02
SCX	01/2024	72,609	57,404	572	0	572	0.03
UAG	01/2024	£ 48	\$ 60	0	(1)	(1)	0.00
	01/2024	\$ 80,292	£ 63,441	586	0	586	0.03
				\$ 3,450	\$ (21)	\$ 3,429	0.16

As at 31 December 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 120,378	SEK 1,255,579	\$ 4,240	\$ 0	\$ 4,240	0.19
BRC	01/2024	513	5,257	9	0	9	0.00
CBK	01/2024	SEK 1,370	\$ 131	0	(5)	(5)	0.00
	01/2024	\$ 31,588	SEK 328,483	1,039	(25)	1,014	0.05
GLM	01/2024	SEK 7,276	\$ 697	0	(25)	(25)	0.00
	01/2024	\$ 2,434	SEK 24,916	39	0	39	0.00
MBC	01/2024	2,534	25,712	30	(12)	18	0.00
SCX	01/2024	140,199	1,456,102	4,322	0	4,322	0.20
UAG	01/2024	141,726	1,462,553	3,437	(2)	3,435	0.16
				\$ 13,116	\$ (69)	\$ 13,047	0.60

Total OTC Financial Derivative Instruments

\$ 24,038 1.11

Total Investments

\$ 2,424,698 111.73

Other Current Assets & Liabilities

\$ (254,491) (11.73)

Net Assets

\$ 2,170,207 100.00

**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Security is an Interest Only ("IO") or IO Strip.  
 (b) Payment in-kind security.  
 (c) Zero coupon security.  
 (d) Principal amount of security is adjusted for inflation.  
 (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.  
 (f) Contingent convertible security.  
 (g) Restricted Securities (31 December 2022: 0.87%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
AT&T, Inc.	4.850%	25/05/2047	23/09/2021	\$ 1,322	\$ 1,058	0.05
Brookfield Property Finance ULC	7.125	13/02/2028	09/02/2023	820	821	0.04
Citigroup, Inc.	2.572	03/06/2031	29/12/2021	8,152	6,923	0.32
Citigroup, Inc.	6.075	25/01/2026	18/01/2022	2,000	1,989	0.09
Deutsche Bank AG	1.447	01/04/2025	23/09/2021	2,001	1,976	0.09
Deutsche Bank AG	2.129	24/11/2026	29/11/2023	368	375	0.02
Oracle Corp.	3.950	25/03/2051	22/03/2021	300	235	0.01
				\$ 14,963	\$ 13,377	0.62

(h) Securities with an aggregate fair value of \$106,702 (31 December 2022: \$74,895) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(i) Security with an aggregate fair value of \$36,266 (31 December 2022: \$22,792) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$25,394 (31 December 2022: \$28,652) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$560 (31 December 2022: \$1,380) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

**Fair Value Measurements<sup>(1)</sup>**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,410,642	\$ 0	\$ 2,410,642
Repurchase Agreements	0	1,300	0	1,300
Financial Derivative Instruments <sup>(3)</sup>	(5,681)	18,437	0	12,756
<b>Totals</b>	<b>\$ (5,681)</b>	<b>\$ 2,430,379</b>	<b>\$ 0</b>	<b>\$ 2,424,698</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,489,771	\$ 0	\$ 1,489,771
Repurchase Agreements	0	15,240	0	15,240
Financial Derivative Instruments <sup>(3)</sup>	3,729	11,595	0	15,324
Securities Sold Short	0	(5,887)	0	(5,887)
<b>Totals</b>	<b>\$ 3,729</b>	<b>\$ 1,510,719</b>	<b>\$ 0</b>	<b>\$ 1,514,448</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

**Reverse Repurchase Agreements as at 31 December 2023:**

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.350%	29/12/2023	02/01/2024	\$ (2,190)	\$ (2,191)	(0.10)
BPS	4.300	22/11/2023	TBD <sup>(1)</sup>	(614)	(617)	(0.03)
BRC	5.500	14/12/2023	04/01/2024	(30,646)	(30,730)	(1.42)
JML	1.000	14/11/2023	TBD <sup>(1)</sup>	£ (998)	(1,274)	(0.06)
	4.100	14/11/2023	TBD <sup>(1)</sup>	(377)	(481)	(0.02)
MBC	3.400	15/08/2023	TBD <sup>(1)</sup>	€ (342)	(382)	(0.02)
SCX	5.750	28/12/2023	04/01/2024	\$ (72,311)	(72,357)	(3.33)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (108,032)</b>	<b>(4.98)</b>

<sup>(1)</sup> Open maturity reverse repurchase agreement.



## Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions <sup>(1)</sup>	% of Net Assets
BPG	(0.500)%	28/12/2023	02/01/2024	\$ (36,863)	\$ (36,861)	(1.70)
<b>Total Sale-Buyback Financing Transactions</b>					<b>\$ (36,861)</b>	<b>(1.70)</b>

<sup>(1)</sup> Payable for sale-buyback transactions includes \$1 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (78)	\$ 0	\$ (78)	\$ N/A	\$ N/A	\$ N/A
BOA	4,398	(5,630)	(1,232)	631	(740)	(109)
BPS	(141)	0	(141)	1	0	1
BRC	(50)	560	510	524	(240)	284
CBK	874	(1,340)	(466)	7,658	(7,770)	(112)
GLM	2,486	(2,440)	46	N/A	N/A	N/A
JPM	N/A	N/A	N/A	(244)	0	(244)
MBC	476	(570)	(94)	(1,588)	1,380	(208)
MYI	3,642	(4,170)	(528)	312	(100)	212
RYL	341	(570)	(229)	N/A	N/A	N/A
SCX	4,854	(6,830)	(1,976)	4,744	(4,520)	224
UAG	7,236	(5,610)	1,626	1,133	(520)	613

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	84.95	81.73
Transferable securities dealt in on another regulated market*	26.04	26.66
Other transferable securities	0.09	0.36
Repurchase agreements	0.06	1.11
Financial derivative instruments dealt in on a regulated market	(0.54)	0.46
Centrally cleared financial derivative instruments	0.02	(0.30)
OTC financial derivative instruments	1.11	0.96
Securities sold short	N/A	(0.43)
Reverse repurchase agreements	(4.98)	(5.54)
Sale-buyback financing transactions	(1.70)	(5.54)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	0.45	0.41
Austria	0.37	0.22
Belgium	1.46	0.65
Brazil	0.03	0.02
Canada	2.31	1.75
Cayman Islands	0.09	0.27
Chile	0.32	0.44
Colombia	N/A	0.09
Cyprus	N/A	0.08
Czech Republic	0.21	N/A
Denmark	1.29	0.79
Finland	0.60	0.63
France	6.61	5.16
Germany	2.66	2.94
Guernsey, Channel Islands	0.23	0.32
Hong Kong	0.36	0.01
India	0.39	0.96
Indonesia	0.03	N/A
Ireland	1.04	1.40
Italy	1.62	1.33
Japan	3.84	3.85
Jersey, Channel Islands	0.05	0.09
Luxembourg	0.85	1.23
Mauritius	0.21	0.18
Mexico	0.37	0.32
Multinational	0.32	0.63

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Netherlands	8.70	7.21
New Zealand	0.03	N/A
Norway	0.28	0.16
Peru	0.08	0.11
Poland	0.07	N/A
Romania	0.31	0.29
Serbia	0.08	0.13
Singapore	0.32	0.35
South Africa	N/A	0.02
South Korea	1.95	1.02
Spain	1.82	1.34
Supranational	3.75	2.90
Sweden	0.52	0.70
Switzerland	1.44	0.63
United Arab Emirates	0.20	N/A
United Kingdom	9.90	8.14
United States	55.77	55.93
Virgin Islands (British)	0.15	0.24
Short-Term Instruments	N/A	5.81
Repurchase Agreements	0.06	1.11
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.54)	0.46
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.02)
Interest Rate Swaps	0.01	(0.28)
OTC Financial Derivative Instruments		
Written Options		
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	(0.22)	(0.50)
Hedged Forward Foreign Currency Contracts	1.33	1.46
Securities Sold Short	N/A	(0.43)
Other Current Assets & Liabilities	(11.73)	(10.55)
Net Assets	100.00	100.00

## Schedule of Investments Global Low Duration Real Return Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				0.550% due 01/03/2039 (d) € 3,005 \$ 3,279 0.28				<b>ITALY</b>			
<b>AUSTRALIA</b>				1.850% due 25/07/2027 (d) 14,175 16,562 1.41				<b>ASSET-BACKED SECURITIES</b>			
<b>SOVEREIGN ISSUES</b>				78,175 6.64				Marzio Finance SRL			
Australia Government International Bond				Total France				4.955% due 28/02/2048 € 2,239 \$ 2,483 0.21			
0.750% due 21/11/2027	AUD 13,315	\$ 8,983	0.76	<b>GERMANY</b>				Red & Black Auto Italy SRL			
3.000% due 20/09/2025	6,440	4,521	0.39	<b>ASSET-BACKED SECURITIES</b>				4.865% due 28/07/2034 3,011 3,341 0.29			
Total Australia		13,504	1.15	Retail Automotive CP Germany UG				5,824 0.50			
<b>CANADA</b>				4.553% due 21/07/2034 2,775 3,071 0.26				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				UniCredit SpA			
Canadian Government Real Return Bond				Kreditanstalt fuer Wiederaufbau				3.375% due 31/01/2027 4,100 4,586 0.39			
4.250% due 01/12/2026 (d)	CAD 2,709	2,228	0.19	3.125% due 10/10/2028 26,000 29,663 2.52				<b>SOVEREIGN ISSUES</b>			
<b>CAYMAN ISLANDS</b>				<b>SOVEREIGN ISSUES</b>				Italy Buoni Poliennali Del Tesoro			
<b>ASSET-BACKED SECURITIES</b>				Republic of Germany				0.400% due			
Atlas Senior Loan Fund Ltd.				0.100% due 15/04/2026 (d) 21,232 23,068 1.96				15/05/2030 (d) 3,598 3,715 0.31			
6.805% due 16/01/2030	\$ 1,075	1,074	0.09	Total Germany				0.650% due			
Carlyle Global Market Strategies CLO Ltd.				55,802 4.74				15/05/2026 (d) 3,783 4,116 0.35			
6.755% due 15/10/2030	1,093	1,094	0.09	<b>IRELAND</b>				1.400% due			
Sound Point CLO Ltd.				<b>ASSET-BACKED SECURITIES</b>				26/05/2025 (d) 40,928 44,501 3.78			
6.605% due 15/04/2029	993	993	0.09	Adagio CLO DAC				1.500% due			
Total Cayman Islands		3,161	0.27	4.882% due 10/10/2031 3,000 3,277 0.28				15/05/2029 (d) 33,001 36,557 3.11			
<b>DENMARK</b>				Ares European CLO DAC				2.350% due			
<b>CORPORATE BONDS &amp; NOTES</b>				4.575% due 15/04/2030 5,464 5,989 0.51				15/09/2024 (d) 57,364 63,520 5.40			
Jyske Realkredit A/S				4.745% due 15/10/2031 4,145 4,536 0.38				2.400% due			
0.500% due 01/10/2053	DKK 369	40	0.00	4.843% due 20/04/2032 2,000 2,175 0.18				15/05/2039 (d) 11,351 13,006 1.10			
1.000% due 01/10/2050	18	2	0.00	Aurium CLO DAC				165,415 14.05			
1.000% due 01/10/2053	2,746	297	0.03	4.966% due 23/03/2032 1,700 1,863 0.16				Total Italy			
1.500% due 01/10/2050	490	58	0.00	Bain Capital Euro CLO DAC				175,825 14.94			
1.500% due 01/10/2053	15,133	1,727	0.15	4.773% due 20/04/2032 293 321 0.03				<b>JAPAN</b>			
2.500% due 01/10/2047	3	0	0.00	Barings Euro CLO DAC				<b>SOVEREIGN ISSUES</b>			
Nordea Kredit Realkreditaktieselskab				4.918% due 27/07/2031 1,499 1,637 0.14				Japan Government International Bond			
0.500% due 01/10/2043	10,231	1,233	0.10	Cairn CLO DAC				0.100% due			
1.000% due 01/10/2050	1	0	0.00	4.745% due 15/10/2031 1,699 1,846 0.16				10/09/2024 (d) ¥ 595,650 4,291 0.36			
2.500% due 01/10/2047	13	2	0.00	Carlyle Euro CLO DAC				0.100% due			
Nykredit Realkredit A/S				4.665% due 15/01/2031 793 868 0.07				10/03/2025 (d) 1,402,905 10,200 0.87			
0.500% due 01/10/2053	2,958	316	0.03	Citizen Irish Auto Receivables Trust DAC				0.100% due			
1.000% due 01/01/2024	12,900	1,912	0.16	4.623% due 15/12/2032 2,691 2,985 0.25				10/03/2026 (d) 2,917,121 21,509 1.83			
1.000% due 01/10/2050	0	0	0.00	Fidelity Grand Harbour CLO DAC				0.100% due			
1.000% due 01/10/2053	0	0	0.00	5.125% due 15/03/2032 3,480 3,831 0.33				10/03/2028 (d) 2,694,714 20,089 1.71			
1.500% due 01/10/2050	0	0	0.00	Harvest CLO DAC				0.100% due			
1.500% due 01/10/2053	83,150	9,886	0.84	4.815% due 15/01/2032 1,600 1,745 0.15				10/03/2029 (d) 2,554,639 19,090 1.62			
2.000% due 01/10/2053	8,595	1,052	0.09	4.872% due 18/11/2030 1,707 1,869 0.16				Total Japan			
2.500% due 01/10/2047	2	0	0.00	Madison Park Euro Funding DAC				75,179 6.39			
3.000% due 01/10/2053	49,467	6,887	0.59	4.696% due 25/10/2030 3,277 3,567 0.30				<b>LUXEMBOURG</b>			
3.500% due 01/10/2053	3,172	455	0.04	Man GLG Euro CLO DAC				<b>ASSET-BACKED SECURITIES</b>			
5.000% due 01/10/2053	7,141	1,062	0.09	5.779% due 15/10/2036 2,100 2,325 0.20				Bavarian Sky S.A.			
Realkredit Danmark A/S				Palmer Square European Loan Funding DAC				4.309% due 20/11/2031 € 3,100 3,427 0.29			
1.000% due 01/01/2024	31,600	4,683	0.40	0.000% due 15/05/2033 2,000 2,204 0.19				Compartment VCL			
1.000% due 01/10/2050	7,343	852	0.07	5.015% due 15/10/2031 5,312 5,802 0.49				4.273% due 21/08/2029 2,609 2,884 0.25			
1.000% due 01/10/2053	6,212	712	0.06	5.589% due 15/01/2033 5,900 6,551 0.56				Driver UK Multi-Compartment S.A.			
1.500% due 01/10/2050	16,175	1,899	0.16	Palmerston Park CLO DAC				5.847% due 25/04/2031 £ 3,100 3,959 0.34			
1.500% due 01/10/2053	0	0	0.00	4.625% due 18/04/2030 797 877 0.07				Pony S.A. Compartment German Auto Loans			
2.500% due 01/04/2047	8	1	0.00	St. Paul's CLO DAC				4.502% due 14/11/2032 € 3,300 3,656 0.31			
3.000% due 01/10/2053	26,557	3,692	0.31	4.786% due 25/04/2030 4,968 5,432 0.46				SC Germany S.A. Compartment Consumer			
Total Denmark		36,768	3.12	59,700 5.07				4.578% due 15/09/2037 2,900 3,217 0.27			
<b>FRANCE</b>				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
<b>ASSET-BACKED SECURITIES</b>				Delos Aircraft DAC				Miravet SARL			
FCT CA Leasing				7.348% due 31/10/2027 \$ 40 40 0.00				4.806% due 26/05/2065 1,871 2,050 0.17			
4.736% due 26/02/2042	€ 3,166	3,509	0.30	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				Total Luxembourg			
Ginkgo Personal Loans				Dilosc RMBS DAC				19,193 1.63			
4.666% due 23/09/2044	4,100	4,543	0.38	4.956% due 20/10/2062 € 2,446 2,714 0.23				<b>NETHERLANDS</b>			
8,052 0.68				European Loan Conduit DAC				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
<b>SOVEREIGN ISSUES</b>				1,242 1,354 0.12				Dutch Property Finance BV			
France Government International Bond				Glenbeigh Issuer DAC				4.852% due 28/04/2064 1,801 1,995 0.17			
0.100% due 01/03/2025 (d)(f)	10,239	11,149	0.95	4.666% due 24/06/2050 4,615 5,095 0.43				Eurosail BV			
0.100% due 01/03/2026 (d)	4,016	4,394	0.37	Primrose Residential DAC				5.485% due 17/10/2040 96 106 0.01			
0.100% due 01/03/2028 (d)	14,451	15,758	1.34	4.626% due 24/03/2061 3,067 3,378 0.29				Total Netherlands			
0.100% due 01/03/2029 (d)	596	654	0.06	Shamrock Residential DAC				2,101 0.18			
0.100% due 25/07/2031 (d)	8,162	8,891	0.75	5.126% due 24/02/2071 2,762 3,046 0.26				<b>NEW ZEALAND</b>			
0.100% due 25/07/2036 (d)	244	255	0.02	15,587 1.33				<b>SOVEREIGN ISSUES</b>			
0.100% due 25/07/2038 (d)	232	241	0.02	Total Ireland				New Zealand Government International Bond			
0.250% due 25/07/2024 (d)	15,484	16,992	1.44	75,327 6.40				2.000% due 20/09/2025 NZD 10,475 6,611 0.56			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.000% due 20/09/2030	NZD 1,301	\$ 859	0.07	Lanebrook Mortgage Transaction PLC				6.238% due 20/10/2072	\$ 5,021	\$ 4,925	0.42
Total New Zealand		7,470	0.63	5.871% due 20/07/2058	£ 2,753	\$ 3,485	0.30	6.246% due 20/08/2068	1,043	1,023	0.09
<b>PERU</b>				London Wall Mortgage Capital PLC				6.338% due 20/03/2073	5,692	5,613	0.48
<b>SOVEREIGN ISSUES</b>				6.020% due 15/05/2052	790	1,002	0.09	6.438% due 20/05/2073	3,255	3,272	0.28
<b>Peru Government International Bond</b>				Mortimer BTL PLC				<b>Uniform Mortgage-Backed Security</b>			
5.940% due 12/02/2029	PEN 700	189	0.02	5.920% due 23/06/2053	2,637	3,342	0.28	4.500% due 01/08/2052	993	964	0.08
<b>SLOVENIA</b>				Polaris PLC				<b>Uniform Mortgage-Backed Security, TBA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				5.995% due 23/10/2059	2,186	2,773	0.24	4.000% due 01/02/2054	30,500	28,876	2.45
<b>Nova Ljubljanska Banka d.d.</b>				Precise Mortgage Funding PLC				4.500% due 01/02/2054	56,300	54,613	4.63
3.400% due 05/02/2030	€ 600	575	0.05	6.126% due 16/10/2056	199	253	0.02	6.000% due 01/02/2054	26,900	27,315	2.32
<b>SPAIN</b>				6.420% due 12/12/2055	813	1,037	0.09	6.500% due 01/02/2054	18,500	18,957	1.61
<b>ASSET-BACKED SECURITIES</b>				RMAC PLC				<b>154,897 13.15</b>			
<b>Autonoria Spain</b>				0.000% due 15/02/2047	3,000	3,837	0.33	<b>U.S. TREASURY OBLIGATIONS</b>			
4.576% due 30/09/2041	2,600	2,881	0.25	RMAC Securities PLC				<b>U.S. Treasury Inflation Protected Securities (d)</b>			
BBVA Consumer Auto				5.489% due 12/06/2044	1,388	1,709	0.15	<b>0.125% due</b>			
0.270% due 20/07/2031	155	168	0.01	Rochester Financing PLC				<b>15/10/2024 (f)</b>			
<b>3,049 0.26</b>				5.920% due 18/12/2044	2,618	3,313	0.28	<b>57,322 56,077 4.76</b>			
<b>SOVEREIGN ISSUES</b>				Stratton BTL Mortgage Funding PLC				<b>0.125% due</b>			
<b>Spain Government International Bond</b>				5.951% due 20/01/2054	3,501	4,450	0.38	<b>15/04/2025 (g)</b>			
0.700% due 30/11/2033 (d)	4,503	4,813	0.41	Stratton Mortgage Funding PLC				<b>55,472 53,497 4.54</b>			
Total Spain		7,862	0.67	5.920% due 12/12/2043	5,602	7,092	0.60	<b>0.125% due</b>			
<b>SUPRANATIONAL</b>				6.120% due 12/03/2052	687	876	0.07	<b>15/10/2025 (f)</b>			
<b>SOVEREIGN ISSUES</b>				Towd Point Mortgage Funding PLC				<b>53,123 51,089 4.34</b>			
<b>European Union</b>				6.570% due 20/05/2045	2,792	3,564	0.30	<b>0.125% due</b>			
3.125% due 05/12/2028	4,000	4,555	0.39	6.571% due 20/07/2045	1,925	2,461	0.21	<b>15/04/2026 (g)</b>			
<b>SWEDEN</b>				Tower Bridge Funding PLC				<b>54,003 51,411 4.37</b>			
<b>SOVEREIGN ISSUES</b>				0.000% due 20/01/2066 (a)	2,100	2,682	0.23	<b>0.125% due</b>			
<b>Sweden Government International Bond</b>				5.940% due 20/12/2063	789	1,001	0.08	<b>15/07/2026 (f)</b>			
0.125% due 01/06/2026	SEK 50,623	4,922	0.42	6.000% due 20/11/2063	3,351	4,262	0.36	<b>71,160 67,588 5.74</b>			
0.125% due 01/12/2027	5,401	523	0.04	6.721% due 20/10/2064	4,374	5,609	0.48	<b>22,775 21,406 1.82</b>			
1.000% due 01/06/2025	65,222	6,428	0.55	Tudor Rose Mortgages				<b>0.125% due 15/01/2030</b>			
Total Sweden		11,873	1.01	5.820% due 20/06/2048	1,194	1,514	0.13	<b>2,272 2,060 0.18</b>			
<b>SWITZERLAND</b>				Twin Bridges PLC				<b>0.125% due 15/07/2030</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				5.880% due 12/09/2055	2,246	2,840	0.24	<b>6,360 5,749 0.49</b>			
<b>Credit Suisse AG</b>				6.470% due 12/12/2054	2,101	2,682	0.23	<b>0.125% due 15/07/2031</b>			
5.779% due 02/02/2024	\$ 1,650	1,649	0.14	<b>87,002 7.39</b>				<b>4,913 4,371 0.37</b>			
UBS Group AG				<b>SOVEREIGN ISSUES</b>				<b>0.125% due 15/01/2032</b>			
4.965% due 16/01/2026	€ 600	664	0.05	<b>United Kingdom Gilt</b>				<b>1,665 1,463 0.12</b>			
6.537% due 12/08/2033	\$ 750	801	0.07	0.125% due 22/03/2024 (d)	31,077	39,262	3.34	<b>0.125% due 15/02/2051</b>			
Total Switzerland		3,114	0.26	0.125% due 22/03/2026 (d)	206	262	0.02	<b>0.250% due</b>			
<b>UNITED KINGDOM</b>				1.250% due 22/11/2027 (d)	60,639	81,572	6.93	<b>15/01/2025 (f)</b>			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				1.625% due 22/10/2028	13,300	15,702	1.33	<b>73,654 71,498 6.07</b>			
<b>Alba PLC</b>				Total United Kingdom		223,800	19.01	<b>0.250% due 15/02/2050</b>			
5.509% due 17/03/2039	£ 747	924	0.08	<b>UNITED STATES</b>				<b>479 313 0.03</b>			
Atlas Funding PLC				<b>ASSET-BACKED SECURITIES</b>				<b>0.375% due</b>			
6.120% due 25/07/2058	2,020	2,577	0.22	<b>Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates</b>				<b>58,643 56,824 4.83</b>			
Avon Finance PLC				6.370% due 25/10/2034	\$ 312	316	0.03	<b>0.375% due 15/01/2027 (f)</b>			
0.000% due 28/12/2049	3,000	3,816	0.32	Renaissance Home Equity Loan Trust				<b>70,181 66,709 5.67</b>			
Canada Square Funding PLC				6.410% due 25/05/2034	1,868	1,665	0.14	<b>48,424 46,026 3.91</b>			
6.000% due 17/06/2058	1,483	1,882	0.16	Structured Asset Investment Loan Trust				<b>0.500% due</b>			
6.070% due 17/01/2059	3,467	4,394	0.37	6.420% due 25/10/2033	734	724	0.06	<b>15/01/2028 (f)</b>			
6.170% due 17/06/2058	1,312	1,670	0.14	<b>136,798 11.62</b>				<b>108,020 102,247 8.69</b>			
Canterbury Finance PLC				<b>Total United Kingdom</b>				<b>0.625% due</b>			
6.046% due 16/05/2058	2,525	3,213	0.27	<b>223,800 19.01</b>				<b>15/01/2026 (f)</b>			
Eurosail PLC				<b>UNITED STATES</b>				<b>66,595 64,265 5.46</b>			
4.108% due 13/03/2045	€ 467	513	0.04	<b>ASSET-BACKED SECURITIES</b>				<b>7,307 6,680 0.57</b>			
4.219% due 10/06/2044	449	494	0.04	<b>Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates</b>				<b>0.750% due 15/07/2032</b>			
4.219% due 10/09/2044	719	789	0.07	6.370% due 25/10/2034	\$ 312	316	0.03	<b>30,766 29,453 2.50</b>			
5.489% due 13/03/2045	£ 580	735	0.06	Renaissance Home Equity Loan Trust				<b>0.750% due 15/02/2045</b>			
Friary PLC				6.410% due 25/05/2034	1,868	1,665	0.14	<b>1,960 1,534 0.13</b>			
0.000% due 21/10/2071	2,300	2,942	0.25	Structured Asset Investment Loan Trust				<b>0.875% due</b>			
Great Hall Mortgages PLC				6.420% due 25/10/2033	734	724	0.06	<b>15/01/2029 (f)</b>			
5.469% due 18/03/2039	9	12	0.00	<b>2,705 0.23</b>				<b>54,101 51,795 4.40</b>			
5.489% due 18/06/2038	180	229	0.02	<b>CORPORATE BONDS &amp; NOTES</b>				<b>0.875% due 15/02/2047</b>			
Jupiter Mortgage PLC				<b>Sabine Pass Liquefaction LLC</b>				<b>6,686 6,487 0.55</b>			
6.021% due 20/07/2060	2,375	3,028	0.26	5.750% due 15/05/2024	100	100	0.01	<b>1,375% due 15/07/2033</b>			
<b>U.S. GOVERNMENT AGENCIES</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>1,375% due 15/02/2044</b>			
<b>Ginnie Mae</b>				<b>Structured Asset Mortgage Investments Trust</b>				<b>1.625% due</b>			
6.137% due 20/08/2066	106	106	0.01	5.950% due 19/04/2035	229	216	0.02	<b>15/10/2027 (f)</b>			
6.138% due 20/08/2072 - 20/04/2073	9,303	9,233	0.78	5.970% due 19/07/2035	44	40	0.00	<b>64,396 63,926 5.43</b>			
<b>Wamu Mortgage Pass-Through Certificates Trust</b>				<b>Structured Asset Investment Loan Trust</b>				<b>2.125% due 15/02/2041</b>			
6.050% due 25/07/2045	381	357	0.03	6.420% due 25/10/2033	734	724	0.06	<b>843 867 0.07</b>			
6.110% due 25/07/2045	73	69	0.01	<b>2,705 0.23</b>				<b>954,086 81.05</b>			
<b>682 0.06</b>				<b>SOVEREIGN ISSUES</b>				<b>Total United States</b>			
<b>U.S. GOVERNMENT AGENCIES</b>				<b>United Kingdom Gilt</b>				<b>1,112,470 94.50</b>			
<b>Ginnie Mae</b>				<b>0.125% due 22/03/2024 (d)</b>				<b>SHORT-TERM INSTRUMENTS</b>			
<b>6.137% due 20/08/2066</b>				<b>206 262 0.02</b>				<b>COMMERCIAL PAPER</b>			
<b>6.138% due 20/08/2072 - 20/04/2073</b>				<b>13,300 15,702 1.33</b>				<b>AT+T, Inc.</b>			
<b>9,303 9,233 0.78</b>				<b>60,639 81,572 6.93</b>				<b>5.700% due</b>			
<b>106 106 0.01</b>				<b>1.250% due 22/11/2027 (d)</b>				<b>19/03/2024</b>			
<b>106 106 0.01</b>				<b>1.625% due 22/10/2028</b>				<b>3,800 3,752 0.32</b>			
<b>9,303 9,233 0.78</b>				<b>Total United Kingdom</b>				<b>HUNGARY TREASURY BILLS</b>			
<b>9,303 9,233 0.78</b>				<b>223,800 19.01</b>				<b>10.900% due</b>			
<b>9,303 9,233 0.78</b>				<b>223,800 19.01</b>				<b>04/01/2024 (b)(c) HUF 929,000</b>			
<b>9,303 9,233 0.78</b>				<b>223,800 19.01</b>				<b>2,683 0.23</b>			
<b>9,303 9,233 0.78</b>				<b>223,800 19.01</b>				<b>Total Short-Term Instruments</b>			
<b>9,303 9,233 0.78</b>				<b>223,800 19.01</b>				<b>6,435 0.55</b>			
<b>9,303 9,233 0.78</b>				<b>223,800 19.01</b>				<b>Total Transferable Securities</b>			
<b>9,303 9,233 0.78</b>				<b>223,800 19.01</b>				<b>\$ 1,923,658 163.42</b>			
<b>9,303 9,233 0.78</b>				<b>223,800 19.01</b>				<b>SHARES</b>			
<b>9,303 9,233 0.78</b>				<b>223,800 19.01</b>				<b>INVESTMENT FUNDS</b>			
<b>9,303 9,233 0.78</b>				<b>223,800 19.01</b>				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
<b>9,303 9,233 0.78</b>				<b>223,800 19.01</b>				<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)</b>			
<b>9,303 9,233 0.78</b>				<b>223,800 19.01</b>				<b>50,773 506 0.04</b>			
<b>9,303 9,233 0.78</b>				<b>223,800 19.01</b>				<b>Total Investment Funds</b>			
<b>9,303 9,233 0.78</b>				<b>223,800 19.01</b>				<b>\$ 506 0.04</b>			

## Schedule of Investments Global Low Duration Real Return Fund (Cont.)

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 2,889	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (2,947)	\$ 2,889	\$ 2,890	0.25
<b>Total Repurchase Agreements</b>						<b>\$ (2,947)</b>	<b>\$ 2,889</b>	<b>\$ 2,890</b>	<b>0.25</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor September Futures	Short	09/2025	438	\$ (378)	(0.03)
3-Month Euribor September Futures	Long	09/2026	438	297	0.02
Australia Government 10-Year Bond March Futures	Short	03/2024	16	(37)	0.00
Euro-Bobl March Futures	Short	03/2024	182	(389)	(0.03)
Euro-BTP Italy Government Bond March Futures	Short	03/2024	304	(931)	(0.08)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	491	(2,040)	(0.17)
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	29	(367)	(0.03)
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2024	15	(62)	(0.01)
Euro-Schatz March Futures	Short	03/2024	1,032	(650)	(0.06)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	148	(146)	(0.01)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	1,374	(3,364)	(0.29)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	377	1,446	0.12
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	271	(1,561)	(0.13)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	183	1,040	0.09
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	217	(2,754)	(0.23)
United Kingdom Long Gilt March Futures	Long	03/2024	12	107	0.01
				<b>\$ (9,789)</b>	<b>(0.83)</b>

### WRITTEN OPTIONS

#### FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Exercise Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - EUREX Euro-Bund February 2024 Futures	€ 137.000	26/01/2024	51	\$ (37)	\$ (79)	(0.01)
Call - ICE Euribor April 2024 Futures	96.750	12/04/2024	420	(284)	(285)	(0.02)
					<b>(364)</b>	<b>(0.03)</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>					<b>\$ (10,153)</b>	<b>(0.86)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000%	20/03/2029	£ 23,300	\$ (1,697)	(0.14)
Pay <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	34,900	549	0.05
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 1,952,000	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.237	21/11/2053	\$ 8,700	1,693	0.14
Pay	1-Day USD-SOFR Compounded-OIS	2.340	21/11/2028	43,000	(2,448)	(0.21)
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	2.865	13/02/2054	13,500	780	0.07
Pay <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	44,400	(966)	(0.08)
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	2,700	(45)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	7,300	(78)	(0.01)
Pay <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.900	22/03/2026	23,700	40	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	68,000	(621)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	4.868	22/12/2025	23,700	(247)	(0.02)
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 41,660	(5,042)	(0.43)
Pay <sup>(1)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	148,920	9,334	0.79
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2044	1,400	(192)	(0.02)
Pay <sup>(1)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	16,400	656	0.06
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	3.500	20/03/2026	54,500	(962)	(0.08)
Pay	CPTFEMU	1.355	15/02/2050	1,200	(54)	0.00
Pay	CPTFEMU	1.375	15/02/2040	1,600	(151)	(0.01)
Pay	CPTFEMU	1.946	15/03/2048	800	(134)	(0.01)
Pay	CPTFEMU	2.356	15/11/2033	4,200	103	0.01
Receive	CPTFEMU	2.359	15/08/2030	1,500	36	0.00

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets	
Pay	CPTFEMU		2.363%	15/11/2033	€ 2,300	\$ 54	0.00	
Pay	CPTFEMU		2.390	15/11/2033	2,400	62	0.01	
Pay	CPTFEMU		2.488	15/05/2037	2,290	(72)	(0.01)	
Receive	CPTFEMU		2.548	15/11/2053	700	(22)	0.00	
Pay	CPTFEMU		2.580	15/03/2052	1,400	(57)	0.00	
Pay	CPTFEMU		2.590	15/12/2052	1,700	57	0.00	
Receive	CPTFEMU		2.620	15/11/2053	1,500	(91)	(0.01)	
Pay	CPTFEMU		2.700	15/04/2053	5,500	500	0.04	
Pay	CPTFEMU		2.763	15/09/2053	2,400	255	0.02	
Receive	CPTFEMU		2.975	15/08/2027	19,700	(153)	(0.01)	
Receive	CPTFEMU		3.000	15/05/2027	5,400	44	0.00	
Receive	CPTFEMU		3.130	15/05/2027	100	1	0.00	
Pay	CPTFEMU		3.520	15/09/2024	5,200	(21)	0.00	
Pay	CPTFEMU		3.720	15/09/2024	3,300	0	0.00	
Pay	CPTFEMU		3.850	15/09/2024	7,700	6	0.00	
Receive	CPURNSA		1.794	24/08/2027	\$ 6,700	177	0.01	
Receive	CPURNSA		1.798	25/08/2027	3,400	90	0.01	
Pay	CPURNSA		1.883	20/11/2029	7,400	(197)	(0.02)	
Receive	CPURNSA		1.890	27/08/2027	6,500	173	0.01	
Pay	CPURNSA		1.954	03/06/2029	4,700	(128)	(0.01)	
Pay	CPURNSA		1.998	25/07/2029	4,300	(119)	(0.01)	
Receive	CPURNSA		2.311	24/02/2031	6,600	185	0.02	
Pay	CPURNSA		2.335	05/02/2028	6,110	(187)	(0.02)	
Pay	CPURNSA		2.353	09/05/2028	960	(29)	0.00	
Pay	CPURNSA		2.364	10/05/2028	7,960	(243)	(0.02)	
Pay	CPURNSA		2.379	09/07/2028	1,900	(59)	(0.01)	
Receive	CPURNSA		2.419	05/03/2026	400	11	0.00	
Pay	CPURNSA		2.420	24/08/2024	17,800	(9)	0.00	
Pay	CPURNSA		2.560	12/09/2024	4,400	7	0.00	
Pay	CPURNSA		2.565	12/09/2024	4,200	7	0.00	
Receive	CPURNSA		2.690	01/06/2026	1,300	37	0.00	
Receive	CPURNSA		2.703	25/05/2026	2,450	70	0.01	
Receive	CPURNSA		2.768	13/05/2026	3,500	102	0.01	
Receive	CPURNSA		2.813	14/05/2026	1,600	47	0.00	
Pay	FRCPXTOB		1.280	15/11/2034	€ 1,700	(138)	(0.01)	
Pay	FRCPXTOB		1.410	15/11/2039	2,000	(152)	(0.01)	
Pay	UKRPI		3.330	15/01/2025	£ 400	(51)	0.00	
Pay	UKRPI		3.346	15/05/2030	550	(39)	0.00	
Pay	UKRPI		3.850	15/09/2024	2,500	(338)	(0.03)	
						\$ 323	0.03	
<b>Total Centrally Cleared Financial Derivative Instruments</b>							<b>\$ 323</b>	<b>0.03</b>

(1) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

##### INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	1,500	\$ (68)	\$ (55)	0.00
JPM	Cap - OTC CPURNSA	\$ 233.916	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	22/04/2024	1,000	(7)	0	0.00
	Cap - OTC CPURNSA	\$ 234.781	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	16/05/2024	100	(1)	0	0.00
						\$ (76)	\$ (55)	0.00

##### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.700%	13/02/2024	44,000	\$ (192)	\$ (651)	(0.05)
BRC	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	3.150	06/10/2025	16,800	(194)	(437)	(0.04)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.150	06/10/2025	16,800	(194)	(70)	(0.01)
CBK	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.950	15/09/2025	14,000	(169)	(327)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.950	15/09/2025	14,000	(169)	(77)	(0.01)
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.760	16/01/2024	39,200	(182)	(553)	(0.05)
GLM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.900	20/03/2024	47,400	(229)	(264)	(0.02)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.900	29/08/2025	8,800	(115)	(193)	(0.02)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.900	29/08/2025	8,800	(115)	(44)	0.00
GST	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.800	01/09/2025	18,900	(239)	(385)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.800	01/09/2025	18,900	(239)	(105)	(0.01)
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.758	16/01/2024	4,000	(18)	(56)	0.00
							\$ (2,055)	\$ (3,162)	(0.27)

(1) Notional Amount represents the number of contracts.

## Schedule of Investments Global Low Duration Real Return Fund (Cont.)

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	\$ 599	\$ (40)	\$ 40	\$ 0	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	1,400	(3)	(3)	(6)	0.00
UAG	CMBX.NA.AAA.9 Index	0.500	17/09/2058	893	(79)	80	1	0.00
					\$ (122)	\$ 117	\$ (5)	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	AUD 10,845	\$ 7,184	\$ 0	\$ (218)	\$ (218)	(0.02)
BOA	01/2024	£ 6,911	8,777	0	(32)	(32)	0.00
	01/2024	¥ 4,500,834	30,500	0	(1,446)	(1,446)	(0.12)
	01/2024	\$ 100	MXN 1,702	0	0	0	0.00
	03/2024	CNH 67,588	\$ 9,402	0	(145)	(145)	(0.01)
	06/2024	KRW 6,091,275	4,682	0	(59)	(59)	(0.01)
BPS	01/2024	DKK 101,129	14,911	0	(79)	(79)	(0.01)
	01/2024	€ 25,619	28,201	0	(106)	(106)	(0.01)
	01/2024	£ 27,611	35,012	0	(188)	(188)	(0.02)
	01/2024	HUF 247,002	702	0	(12)	(12)	0.00
	01/2024	¥ 2,624,349	17,899	0	(728)	(728)	(0.06)
	01/2024	KRW 65,689	50	0	(1)	(1)	0.00
	01/2024	\$ 100	BRL 491	1	0	1	0.00
	01/2024	2,932	DKK 19,910	19	0	19	0.00
	01/2024	1,878	€ 1,698	0	(2)	(2)	0.00
	01/2024	2,182	£ 1,716	5	0	5	0.00
	01/2024	1	HUF 405	0	0	0	0.00
	01/2024	150	IDR 2,319,926	1	0	1	0.00
	01/2024	4,328	ZAR 80,230	54	0	54	0.01
BRC	01/2024	€ 350,531	\$ 385,507	0	(1,796)	(1,796)	(0.15)
	01/2024	KRW 193,845	150	0	0	0	0.00
	01/2024	NZD 10,778	6,630	0	(194)	(194)	(0.02)
	01/2024	\$ 2,443	MXN 42,854	77	0	77	0.01
	03/2024	2,599	IDR 40,399,626	21	0	21	0.00
CBK	01/2024	DKK 8,095	\$ 1,186	0	(14)	(14)	0.00
	01/2024	HUF 93,819	268	0	(3)	(3)	0.00
	01/2024	IDR 2,314,281	150	0	0	0	0.00
	01/2024	\$ 1,048	£ 828	7	0	7	0.00
	01/2024	ZAR 2,616	\$ 139	0	(4)	(4)	0.00
	03/2024	PEN 7,116	1,890	0	(28)	(28)	0.00
	03/2024	\$ 150	IDR 2,314,875	0	0	0	0.00
DUB	01/2024	KRW 129,970	\$ 100	0	0	0	0.00
GLM	01/2024	CAD 18,747	13,797	0	(422)	(422)	(0.03)
	01/2024	DKK 123,576	18,229	0	(89)	(89)	(0.01)
	01/2024	¥ 1,158,200	7,899	0	(321)	(321)	(0.03)
JPM	01/2024	DKK 44,370	6,525	0	(50)	(50)	0.00
	01/2024	HUF 547,329	1,560	0	(22)	(22)	0.00
	01/2024	\$ 150	IDR 2,308,050	0	0	0	0.00
	01/2024	50	KRW 64,809	0	0	0	0.00
	02/2024	3,549	BRL 17,408	28	0	28	0.00
	06/2024	KRW 64,254	\$ 50	0	0	0	0.00
MBC	01/2024	AUD 4,417	2,929	0	(86)	(86)	(0.01)
	01/2024	€ 5,847	6,386	0	(75)	(75)	(0.01)
MYI	01/2024	£ 49	63	0	0	0	0.00
	01/2024	HUF 37,894	108	0	(2)	(2)	0.00
	01/2024	¥ 1,709,711	11,597	0	(538)	(538)	(0.04)
	01/2024	\$ 1,989	DKK 13,540	18	0	18	0.00
	01/2024	460	€ 414	0	(2)	(2)	0.00
	01/2024	570	£ 447	0	(1)	(1)	0.00
	01/2024	149	ZAR 2,762	2	0	2	0.00
	03/2024	150	IDR 2,324,475	1	0	1	0.00
SCX	01/2024	SEK 107,612	\$ 10,361	0	(319)	(319)	(0.03)
	01/2024	\$ 1,326	MXN 23,282	43	0	43	0.00
	03/2024	TWD 221,462	\$ 7,120	0	(218)	(218)	(0.02)
	03/2024	\$ 2,373	INR 198,486	4	0	4	0.00
UAG	01/2024	AUD 3,571	\$ 2,369	0	(68)	(68)	(0.01)
	01/2024	£ 143,076	181,066	0	(1,333)	(1,333)	(0.11)
	01/2024	¥ 180,124	1,230	0	(49)	(49)	0.00
	01/2024	\$ 199	MXN 3,492	7	0	7	0.00
	03/2024	2,256	INR 188,801	5	0	5	0.00
				\$ 293	\$ (8,650)	\$ (8,357)	(0.71)

**HEDGED FORWARD FOREIGN CURRENCY CONTRACTS**

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 21	\$ 25	\$ 0	\$ (1)	\$ (1)	0.00
BRC	01/2024	\$ 566	CHF 494	21	0	21	0.00
CBK	01/2024	CHF 143	\$ 165	0	(6)	(6)	0.00
	01/2024	\$ 13,900	CHF 12,110	496	0	496	0.04
GLM	01/2024	CHF 27	\$ 31	0	(1)	(1)	0.00
	01/2024	\$ 14,054	CHF 12,316	587	0	587	0.05
MYI	01/2024	14,134	12,338	533	0	533	0.05
SCX	01/2024	CHF 1	\$ 2	0	0	0	0.00
				\$ 1,637	\$ (8)	\$ 1,629	0.14

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 13,530	\$ 14,821	\$ 0	\$ (128)	\$ (128)	(0.01)
	01/2024	\$ 1,834	€ 1,673	15	0	15	0.00
BRC	01/2024	153,797	139,843	717	0	717	0.06
CBK	01/2024	€ 3,263	\$ 3,555	0	(50)	(50)	0.00
MBC	01/2024	4,202	4,577	0	(66)	(66)	(0.01)
MYI	01/2024	\$ 157,658	€ 143,440	829	0	829	0.07
UAG	01/2024	157,779	143,440	709	0	709	0.06
				\$ 2,270	\$ (244)	\$ 2,026	0.17

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 73	\$ 93	\$ 0	\$ (1)	\$ (1)	0.00
	01/2024	\$ 3,563	£ 2,808	17	0	17	0.00
BPS	01/2024	£ 70	\$ 89	0	(1)	(1)	0.00
	01/2024	\$ 7,584	£ 5,979	38	0	38	0.00
BRC	01/2024	146	115	1	0	1	0.00
CBK	01/2024	£ 577	\$ 731	0	(4)	(4)	0.00
GLM	01/2024	20	25	0	0	0	0.00
MBC	01/2024	1,393	1,766	0	(10)	(10)	0.00
MYI	01/2024	97	123	1	(1)	0	0.00
SCX	01/2024	\$ 43,437	£ 34,341	342	0	342	0.03
SSB	01/2024	£ 81	\$ 102	0	(1)	(1)	0.00
	01/2024	\$ 31,525	£ 24,983	325	0	325	0.03
UAG	01/2024	£ 80	\$ 100	0	(2)	(2)	0.00
	01/2024	\$ 43,430	£ 34,316	318	0	318	0.03
				\$ 1,042	\$ (20)	\$ 1,022	0.09

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 150,987	SGD 201,348	\$ 1,697	\$ 0	\$ 1,697	0.14
BOA	01/2024	150,987	201,436	1,763	0	1,763	0.15
CBK	01/2024	125,608	167,576	1,466	0	1,466	0.13
GLM	01/2024	23,742	31,688	286	0	286	0.02
				\$ 5,212	\$ 0	\$ 5,212	0.44

<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (1,690)</b>	<b>(0.14)</b>
<b>Total Investments</b>						<b>\$ 1,915,533</b>	<b>162.74</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ (738,481)</b>	<b>(62.74)</b>
<b>Net Assets</b>						<b>\$ 1,177,052</b>	<b>100.00</b>

**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- When-issued security.
- Zero coupon security.
- Coupon represents a yield to maturity.
- Principal amount of security is adjusted for inflation.
- Affiliated to the Fund.



## Schedule of Investments Global Low Duration Real Return Fund (Cont.)

(f) Securities with an aggregate fair value of \$620,826 (31 December 2022: \$183,180) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(g) Securities with an aggregate fair value of \$24,628 (31 December 2022: \$79,359) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$3,735 (31 December 2022: \$286) has been received as collateral under the terms of the Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$17,518 (31 December 2022: \$13,037) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$7,060 (31 December 2022: \$5,380) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,920,976	\$ 2,682	\$ 1,923,658
Investment Funds	506	0	0	506
Repurchase Agreements	0	2,889	0	2,889
Financial Derivative Instruments <sup>(3)</sup>	(4,814)	(6,706)	0	(11,520)
<b>Totals</b>	<b>\$ (4,308)</b>	<b>\$ 1,917,159</b>	<b>\$ 2,682</b>	<b>\$ 1,915,533</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,661,693	\$ 0	\$ 1,661,693
Investment Funds	12,424	0	0	12,424
Repurchase Agreements	0	1,053	0	1,053
Financial Derivative Instruments <sup>(3)</sup>	2,256	18,777	0	21,033
<b>Totals</b>	<b>\$ 14,680</b>	<b>\$ 1,681,523</b>	<b>\$ 0</b>	<b>\$ 1,696,203</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.750%	28/12/2023	04/01/2024	\$ (3,869)	\$ (3,872)	(0.33)
BRC	3.950	01/11/2023	07/02/2024	€ (8,423)	(9,365)	(0.80)
CIB	5.470	07/12/2023	04/01/2024	\$ (602,489)	(604,777)	(51.38)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (618,014)</b>	<b>(52.51)</b>

### Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions <sup>(1)</sup>	% of Net Assets
BPG	5.710%	28/12/2023	04/01/2024	\$ (2,462)	\$ (2,463)	(0.21)
TDM	5.530	19/12/2023	02/01/2024	(22,179)	(22,223)	(1.89)
<b>Total Sale-Buyback Financing Transactions</b>					<b>\$ (24,686)</b>	<b>(2.10)</b>

<sup>(1)</sup> Payable for sale-buyback transactions includes \$5 of deferred price drop.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 1,479	\$ (1,630)	\$ (151)	\$ 1,129	\$ (820)	\$ 309
BOA	97	0	97	2,665	(2,510)	155
BPS	(1,764)	2,020	256	(530)	450	(80)
BRC	(1,660)	2,920	1,260	166	0	166
CBK	1,456	(2,120)	(664)	6,045	(6,000)	45

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
DUB	\$ N/A	\$ N/A	\$ N/A	\$ (1,270)	\$ 1,230	\$ (40)
FAR	(553)	490	(63)	N/A	N/A	N/A
GLM	(516)	540	24	1,583	(1,500)	83
GST	(490)	470	(20)	(1,050)	1,130	80
JPM	(44)	0	(44)	(314)	640	326
MBC	(237)	310	73	(485)	340	(145)
MYC	(56)	0	(56)	(12)	30	18
MYI	840	(1,770)	(930)	(2,046)	1,530	(516)
RBC	N/A	N/A	N/A	317	(280)	37
RYL	N/A	N/A	N/A	773	(450)	323
SAL	(6)	10	4	(11)	10	(1)
SCX	(148)	300	152	5,105	(4,920)	185
SSB	324	(440)	(116)	N/A	N/A	N/A
TOR	N/A	N/A	N/A	31	(60)	(29)
UAG	(412)	0	(412)	(40)	20	(20)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

#### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	145.93	114.97
Transferable securities dealt in on another regulated market*	17.21	6.69
Other transferable securities	0.28	0.13
Investment funds	0.04	0.91
Repurchase agreements	0.25	0.08
Financial derivative instruments dealt in on a regulated market	(0.86)	0.26
Centrally cleared financial derivative instruments	0.03	0.40
OTC financial derivative instruments	(0.14)	0.88
Reverse repurchase agreements	(52.51)	(19.18)
Sale-buyback financing transactions	(2.10)	(5.83)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	1.15	1.01
Canada	0.19	0.16
Cayman Islands	0.27	0.55
Denmark	3.12	3.10
France	7.32	5.15
Germany	4.74	4.63
Ireland	6.40	3.76
Italy	14.94	6.49
Japan	6.39	5.03
Luxembourg	1.63	0.17
Netherlands	0.18	0.19
New Zealand	0.63	0.52
Peru	0.02	0.09
Slovenia	0.05	0.04
Spain	0.67	0.35
Supranational	0.39	N/A
Sweden	1.01	0.82
Switzerland	0.26	N/A
United Kingdom	19.01	14.56
United States	94.50	75.17
Short-Term Instruments	0.55	N/A
Investment Funds	0.04	0.91
Repurchase Agreements	0.25	0.08
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.83)	0.26
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	(0.03)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Interest Rate Swaps	0.03	0.40
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.27
Written Options		
Inflation-Capped Options	0.00	(0.01)
Interest Rate Swaptions	(0.27)	(0.57)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	(0.71)	(0.55)
Hedged Forward Foreign Currency Contracts	0.84	1.74
Other Current Assets & Liabilities	(62.74)	(24.32)
Net Assets	100.00	100.00

## Schedule of Investments Global Real Return Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>AUSTRALIA</b>											
<b>SOVEREIGN ISSUES</b>											
<b>Australia Government International Bond</b>											
0.250% due 21/11/2032	AUD 19,357	\$ 11,920	0.50	3.500% due 01/10/2053	DKK 55,688	\$ 7,994	0.34	<b>Carlyle Global Market Strategies Euro CLO DAC</b>			
0.750% due 21/11/2027	19,912	13,434	0.57	5.000% due 01/10/2053	4,364	649	0.03	4.715% due 15/07/2030	€ 807	\$ 887	0.04
2.000% due 21/08/2035	5,007	3,608	0.15	<b>Realkredit Danmark A/S</b>				<b>Citizen Irish Auto Receivables Trust DAC</b>			
Total Australia		28,962	1.22	1.000% due 01/01/2024	60,700	8,995	0.38	4.623% due 15/12/2032	5,176	5,742	0.24
				1.000% due 01/10/2050	4,843	561	0.02	<b>Contego CLO DAC</b>			
				1.000% due 01/10/2053	19,346	2,220	0.09	4.642% due 23/01/2030	1,096	1,194	0.05
				1.500% due 01/10/2050	50,849	5,970	0.25	<b>CVC Cordatus Loan Fund DAC</b>			
				1.500% due 01/10/2053	108,740	12,561	0.53	4.555% due 15/09/2031	2,788	3,034	0.13
				2.500% due 01/04/2047	8	1	0.00	4.661% due 27/01/2031	980	1,068	0.04
				Total Denmark		69,412	2.92	<b>Dryden Euro CLO DAC</b>			
								4.625% due 15/04/2033	4,178	4,549	0.19
								4.862% due 15/05/2034	2,496	2,715	0.11
								<b>Euro-Galaxy CLO DAC</b>			
								4.589% due 24/04/2034	5,594	6,071	0.25
								<b>Harvest CLO DAC</b>			
								1.040% due 15/07/2031	1,000	1,046	0.04
								4.673% due 20/10/2031	2,165	2,356	0.10
								4.725% due 15/07/2031	7,400	8,057	0.34
								4.815% due 15/01/2032	3,700	4,035	0.17
								<b>Jubilee CLO DAC</b>			
								4.565% due 15/04/2030	550	602	0.03
								4.615% due 15/04/2031	1,700	1,846	0.08
								<b>Laurelin DAC</b>			
								4.713% due 20/10/2031	3,610	3,949	0.17
								<b>Madison Park Euro Funding DAC</b>			
								4.765% due 15/07/2032	7,300	7,955	0.33
								<b>Man GLG Euro CLO DAC</b>			
								4.645% due 15/10/2030	1,838	2,018	0.08
								4.835% due 15/01/2030	236	261	0.01
								<b>Oak Hill European Credit Partners DAC</b>			
								4.733% due 20/10/2031	1,895	2,070	0.09
								<b>OCP Euro CLO DAC</b>			
								4.882% due 22/09/2034	7,300	7,949	0.33
								<b>Palmer Square European Loan Funding DAC</b>			
								4.685% due 15/10/2031	3,737	4,062	0.17
								4.695% due 15/07/2031	1,973	2,153	0.09
								5.589% due 15/01/2033	6,800	7,551	0.32
								<b>Purple Finance CLO DAC</b>			
								4.756% due 25/01/2031	582	642	0.03
								<b>Segovia European CLO DAC</b>			
								4.745% due 18/01/2031	790	866	0.04
								4.873% due 20/07/2032	6,400	6,980	0.29
								<b>Tikehau CLO DAC</b>			
								4.844% due 04/08/2034	3,500	3,822	0.16
								<b>Toro European CLO DAC</b>			
								4.812% due 15/02/2034	10,300	11,223	0.47
										186,158	7.82
								<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
								<b>Dilosk RMBS DAC</b>			
								4.956% due 20/10/2062	4,705	5,219	0.22
								<b>European Loan Conduit DAC</b>			
								4.994% due 17/02/2030	2,389	2,605	0.11
								<b>Glenbeigh Issuer DAC</b>			
								4.666% due 24/06/2050	10,384	11,463	0.48
								<b>Primrose Residential DAC</b>			
								4.626% due 24/03/2061	6,646	7,319	0.31
								<b>Shamrock Residential DAC</b>			
								5.126% due 24/02/2071	6,387	7,044	0.29
										33,650	1.41
								Total Ireland		219,808	9.23
								<b>ITALY</b>			
								<b>ASSET-BACKED SECURITIES</b>			
								<b>Marzio Finance SRL</b>			
								4.955% due 28/02/2048	4,384	4,862	0.20
								<b>Red &amp; Black Auto Italy SRL</b>			
								4.865% due 28/07/2034	5,458	6,055	0.26
										10,917	0.46
								<b>CORPORATE BONDS &amp; NOTES</b>			
								<b>UniCredit SpA</b>			
								3.375% due 31/01/2027	7,000	7,830	0.33

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>SOVEREIGN ISSUES</b>				<b>BBVA Consumer Auto</b>				<b>Rochester Financing PLC</b>			
<b>Italy Buoni Poliennali Del Tesoro</b>				0.270% due 20/07/2031				5.920% due 18/12/2044			
0.400% due				€	325	\$ 351	0.02	€	5,934	\$ 7,509	0.32
15/05/2030 (d)	€ 26,506	\$ 27,372	1.15	<b>6,114 0.26</b>				<b>Stratton BTL Mortgage Funding PLC</b>			
1.250% due				<b>SOVEREIGN ISSUES</b>				5.951% due 20/01/2054			
15/09/2032 (d)	9,408	10,090	0.42	<b>Spain Government International Bond</b>				<b>Stratton Mortgage Funding PLC</b>			
1.300% due				0.500% due 31/10/2031				5.920% due 12/12/2043			
15/05/2028 (d)	59,282	65,462	2.75	0.600% due 31/10/2029				6.120% due 12/03/2052			
1.400% due				0.700% due 30/11/2033 (d)				6.365% due 20/10/2051			
26/05/2025 (d)	70,063	76,178	3.20	0.850% due 30/07/2037				6.571% due 20/07/2045			
2.400% due				1.000% due 30/11/2030 (d)				<b>Tower Bridge Funding PLC</b>			
15/05/2039 (d)	40,803	46,751	1.96	3.150% due 30/04/2033				0.000% due 20/01/2066 (a)			
4.100% due 01/02/2029	43,400	50,281	2.11	3.550% due 31/10/2033				5.940% due 20/12/2063			
		<b>276,134</b>	<b>11.59</b>	3.900% due 30/07/2039				6.000% due 20/11/2063			
Total Italy		294,881	12.38	<b>47,835 2.01</b>				<b>Twin Bridges PLC</b>			
<b>JAPAN</b>				Total Spain				5.880% due 12/09/2055			
<b>SOVEREIGN ISSUES</b>				<b>Supranational</b>				6.470% due 12/12/2054			
<b>Japan Government International Bond</b>				<b>SOVEREIGN ISSUES</b>				<b>127,821 5.37</b>			
0.100% due				<b>European Union</b>							
10/03/2025 (d)	¥ 368,900	2,682	0.11	3.125% due 05/12/2028				7,800 8,882 0.37			
0.100% due				<b>SWEDEN</b>							
10/03/2026 (d)	3,592,054	26,485	1.11	<b>SOVEREIGN ISSUES</b>							
0.100% due				<b>Sweden Government International Bond</b>							
10/03/2028 (d)	5,035,952	37,543	1.58	0.125% due 01/06/2026				SEK 117,724 11,447 0.48			
0.100% due				0.125% due 01/12/2027				17,102 1,657 0.07			
10/03/2029 (d)	7,379,236	55,143	2.32	0.125% due 01/06/2032				58,430 5,624 0.24			
Total Japan		121,853	5.12	1.000% due 01/06/2025				131,355 12,945 0.54			
<b>LUXEMBOURG</b>				Total Sweden				<b>31,673 1.33</b>			
<b>ASSET-BACKED SECURITIES</b>				<b>SWITZERLAND</b>							
<b>Compartment VCL</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
4.273% due 21/08/2029	€ 6,242	6,901	0.29	<b>UBS Group AG</b>							
<b>Driver UK Multi-Compartment S.A.</b>				2.125% due 13/10/2026				€ 900 967 0.04			
5.847% due 25/04/2031	€ 6,000	7,662	0.32	2.875% due 02/04/2032				700 724 0.03			
<b>SC Germany S.A. Compartment Consumer</b>				4.965% due 16/01/2026				300 332 0.02			
4.578% due 15/09/2037	€ 5,600	6,212	0.26	6.373% due 15/07/2026				\$ 750 759 0.03			
Total Luxembourg		20,775	0.87	7.750% due 01/03/2029				€ 1,000 1,274 0.05			
<b>NETHERLANDS</b>				Total Switzerland				<b>4,056 0.17</b>			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>UNITED KINGDOM</b>							
<b>Eurosail BV</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>							
5.485% due 17/10/2040	202	223	0.01	<b>Alba PLC</b>							
<b>SOVEREIGN ISSUES</b>				5.509% due 17/03/2039				€ 1,779 2,200 0.09			
<b>BNG Bank NV</b>				<b>Atlas Funding PLC</b>							
0.500% due 21/12/2026	€ 7,700	8,848	0.37	6.120% due 25/07/2058				4,489 5,726 0.24			
<b>Nederlandse Waterschapsbank NV</b>				<b>Avon Finance PLC</b>							
0.875% due 30/09/2026	7,500	8,762	0.37	0.000% due 28/12/2049				6,500 8,269 0.35			
Total Netherlands		17,610	0.74	<b>Brants Bridge PLC</b>							
		17,833	0.75	6.120% due 14/06/2066				4,422 5,627 0.24			
<b>NEW ZEALAND</b>				<b>Canada Square Funding PLC</b>							
<b>SOVEREIGN ISSUES</b>				6.070% due 17/01/2059				8,007 10,148 0.43			
<b>New Zealand Government International Bond</b>				<b>Canterbury Finance PLC</b>							
2.000% due 20/09/2025	NZD 70,602	44,561	1.87	6.046% due 16/05/2058				4,882 6,212 0.26			
3.000% due 20/09/2030	55	36	0.00	<b>Eurosail PLC</b>							
Total New Zealand		44,597	1.87	4.108% due 13/03/2045				€ 937 1,028 0.04			
				4.219% due 10/06/2044				937 1,031 0.04			
				4.219% due 10/09/2044				1,438 1,579 0.07			
				5.489% due 13/03/2045				€ 1,304 1,651 0.07			
<b>PERU</b>				<b>Friary PLC</b>							
<b>SOVEREIGN ISSUES</b>				0.000% due 21/10/2071				2,200 2,814 0.12			
<b>Peru Government International Bond</b>				<b>Great Hall Mortgages PLC</b>							
5.940% due 12/02/2029	PEN 1,200	324	0.01	5.469% due 18/03/2039				13 16 0.00			
				5.489% due 18/06/2038				7 9 0.00			
<b>SLOVENIA</b>				<b>London Wall Mortgage Capital PLC</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				6.020% due 15/05/2052				1,843 2,339 0.10			
<b>Nova Ljubljanska Banka d.d.</b>				<b>Polaris PLC</b>							
3.400% due 05/02/2030	€ 1,100	1,055	0.04	5.985% due 23/12/2058				3,223 4,100 0.17			
				5.995% due 23/10/2059				8,232 10,444 0.44			
<b>SPAIN</b>				<b>Precise Mortgage Funding PLC</b>							
<b>ASSET-BACKED SECURITIES</b>				6.420% due 12/12/2055				2,282 2,911 0.12			
<b>Autonoría Spain</b>				<b>RMAC PLC</b>							
4.576% due 30/09/2041	5,200	5,763	0.24	0.000% due 15/02/2047				5,500 7,034 0.30			
				<b>Total United Kingdom</b>				<b>551,104 23.14</b>			
								<b>678,925 28.51</b>			
				<b>UNITED STATES</b>							
				<b>ASSET-BACKED SECURITIES</b>							
				<b>Accredited Mortgage Loan Trust</b>							
				5.730% due 25/09/2036				\$ 1,108 1,093 0.05			
				<b>ACE Securities Corp. Home Equity Loan Trust</b>							
				6.520% due 25/12/2033				1,099 1,087 0.05			
				<b>Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates</b>							
				6.430% due 25/10/2035				1,678 1,537 0.06			
				<b>Amresco Residential Securities Corp. Mortgage Loan Trust</b>							
				6.410% due 25/06/2029				8 7 0.00			
				<b>Asset-Backed Funding Certificates Trust</b>							
				5.610% due 25/10/2036				5,962 5,515 0.23			
				<b>Asset-Backed Securities Corp. Home Equity Loan Trust</b>							
				6.826% due 15/04/2033				144 143 0.01			
				<b>Bear Stearns Asset-Backed Securities Trust</b>							
				5.356% due 25/05/2035				196 195 0.01			
				<b>Carrington Mortgage Loan Trust</b>							
				5.720% due 25/04/2036				12,546 10,821 0.45			
				<b>Citigroup Mortgage Loan Trust</b>							
				5.760% due 25/09/2036				397 379 0.02			



## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 2,878	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (2,936)	\$ 2,878	\$ 2,879	0.12
<b>Total Repurchase Agreements</b>						<b>\$ (2,936)</b>	<b>\$ 2,878</b>	<b>\$ 2,879</b>	<b>0.12</b>

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor September Futures	Short	09/2025	868	\$ (744)	(0.03)
3-Month Euribor September Futures	Long	09/2026	868	589	0.03
Australia Government 3-Year Note March Futures	Short	03/2024	205	(149)	(0.01)
Australia Government 10-Year Bond March Futures	Long	03/2024	43	98	0.00
Euro-Bobl March Futures	Short	03/2024	766	(1,500)	(0.06)
Euro-BTP Italy Government Bond March Futures	Short	03/2024	216	(807)	(0.03)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	632	(3,033)	(0.13)
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	5	(8)	0.00
Euro-OAT France Government 10-Year Bond March Futures	Long	03/2024	413	1,695	0.07
Euro-Schatz March Futures	Short	03/2024	4,611	(2,987)	(0.13)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	57	(56)	0.00
U.S. Treasury 5-Year Note March Futures	Short	03/2024	2,117	(4,471)	(0.19)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	608	(2,159)	(0.09)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	4	(23)	0.00
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	4	37	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	176	(2,081)	(0.09)
United Kingdom Long Gilt March Futures	Short	03/2024	437	(2,387)	(0.10)
				<b>\$ (17,986)</b>	<b>(0.76)</b>

## WRITTEN OPTIONS

### FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Exercise Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - ICE Euribor April 2024 Futures	€ 96.750	12/04/2024	848	\$ (573)	\$ (574)	(0.02)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>					<b>\$ (18,560)</b>	<b>(0.78)</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000%	20/03/2029	£ 2,000	\$ (146)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 5,177,000	(25)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.237	21/11/2053	\$ 27,000	5,253	0.22
Pay	1-Day USD-SOFR Compounded-OIS	2.340	21/11/2028	113,800	(6,478)	(0.27)
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	2.865	13/02/2054	26,100	1,512	0.06
Pay <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	82,600	(1,798)	(0.08)
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	5,300	(88)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	16,700	(178)	(0.01)
Pay <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.900	22/03/2026	53,800	90	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	133,100	(1,193)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	4.868	22/12/2025	53,800	(561)	(0.02)
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 72,330	(9,169)	(0.39)
Pay <sup>(1)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	275,690	17,255	0.72
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2044	2,500	(343)	(0.01)
Pay	CPTFEMU	2.356	15/11/2033	8,200	201	0.01
Receive	CPTFEMU	2.359	15/08/2030	25,700	449	0.02
Pay	CPTFEMU	2.363	15/11/2033	4,500	107	0.00
Pay	CPTFEMU	2.390	15/11/2033	4,700	121	0.01
Receive	CPTFEMU	2.470	15/07/2032	12,900	221	0.01
Receive	CPTFEMU	2.548	15/11/2053	1,400	(45)	0.00
Receive	CPTFEMU	2.600	15/05/2032	20,300	310	0.01
Receive	CPTFEMU	2.620	15/11/2053	3,000	(182)	(0.01)
Pay	CPTFEMU	2.680	15/04/2053	6,400	497	0.02
Pay	CPTFEMU	2.700	15/04/2053	8,500	787	0.03

## Schedule of Investments Global Real Return Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	CPTFEMU		2.720%	15/06/2032	€ 63,300	\$ (594)	(0.02)
Pay	CPTFEMU		2.763	15/09/2053	6,900	703	0.03
Receive	CPTFEMU		2.975	15/08/2027	17,800	(97)	0.00
Pay	CPTFEMU		3.520	15/09/2024	23,800	(134)	(0.01)
Pay	CPTFEMU		3.720	15/09/2024	6,400	1	0.00
Pay	CPURNSA		1.760	04/11/2029	\$ 23,300	(3,506)	(0.15)
Pay	CPURNSA		1.883	20/11/2029	300	(42)	0.00
Pay	CPURNSA		1.954	03/06/2029	6,200	(819)	(0.03)
Pay	CPURNSA		1.998	25/07/2029	1,800	(226)	(0.01)
Receive	CPURNSA		2.311	24/02/2031	6,500	676	0.03
Receive	CPURNSA		2.314	26/02/2026	14,400	1,423	0.06
Pay	CPURNSA		2.364	10/05/2028	800	(67)	0.00
Pay	CPURNSA		2.370	06/06/2028	12,900	(1,096)	(0.05)
Pay	CPURNSA		2.379	09/07/2028	700	(58)	0.00
Pay	CPURNSA		2.510	08/09/2024	9,500	9	0.00
Receive	CPURNSA		2.573	26/08/2028	2,200	131	0.01
Receive	CPURNSA		2.645	10/09/2028	3,600	186	0.01
Receive	CPURNSA		2.690	01/06/2026	2,300	170	0.01
Receive	CPURNSA		2.703	25/05/2026	8,980	666	0.03
Receive	CPURNSA		2.768	13/05/2026	13,900	1,005	0.04
Receive	CPURNSA		2.813	14/05/2026	20,100	1,404	0.06
Pay	UKRPI		4.143	15/10/2032	£ 7,800	(206)	(0.01)
Receive	UKRPI		4.615	15/02/2027	12,300	467	0.02
Receive	UKRPI		5.200	15/06/2024	5,500	284	0.01
Receive	UKRPI		5.330	15/06/2024	11,900	574	0.02
Receive	UKRPI		6.290	15/03/2024	5,500	426	0.02
Receive	UKRPI		6.440	15/05/2024	2,200	136	0.01
Pay	UKRPI		6.500	15/03/2024	26,700	(1,914)	(0.08)
Receive	UKRPI		6.600	15/05/2024	5,400	309	0.01
						\$ 6,408	0.27
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 6,408</b>	<b>0.27</b>

(1) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

##### INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	7,800	\$ (356)	\$ (286)	(0.01)
JPM	Cap - OTC CPURNSA	233.916	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	22/04/2024	37,600	(273)	0	0.00
	Cap - OTC CPURNSA	234.781	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	16/05/2024	3,100	(22)	0	0.00
						\$ (651)	\$ (286)	(0.01)

##### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.700%	13/02/2024	83,800	\$ (366)	\$ (1,240)	(0.05)
CBK	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.950	15/09/2025	26,700	(323)	(623)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.950	15/09/2025	26,700	(323)	(146)	(0.01)
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.760	16/01/2024	80,300	(373)	(1,133)	(0.05)
GLM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.900	20/03/2024	96,900	(467)	(540)	(0.02)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.465	04/12/2025	17,700	(213)	(282)	(0.01)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.465	04/12/2025	17,700	(213)	(151)	(0.01)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.900	29/08/2025	16,800	(218)	(368)	(0.01)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.900	29/08/2025	16,800	(218)	(84)	0.00
GST	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.800	01/09/2025	36,200	(458)	(738)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.800	01/09/2025	36,200	(458)	(201)	(0.01)
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.758	16/01/2024	1,900	(9)	(27)	0.00
						\$ (3,639)	\$ (5,533)	(0.23)	

(1) Notional Amount represents the number of contracts.

##### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	\$ 12,175	\$ (711)	\$ 718	\$ 7	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	2,500	(5)	(4)	(9)	0.00
					\$ (716)	\$ 714	\$ (2)	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

**FORWARD FOREIGN CURRENCY CONTRACTS**

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
AZD	01/2024	AUD 23,435	\$ 15,524	\$ 0	\$ (470)	\$ (470)	(0.02)	
BOA	01/2024	£ 18,652	23,607	0	(172)	(172)	(0.01)	
	01/2024	¥ 7,302,079	49,482	0	(2,345)	(2,345)	(0.10)	
BPS	01/2024	\$ 100	MXN 1,702	0	0	0	0.00	
	03/2024	CNH 130,795	\$ 18,194	0	(280)	(280)	(0.01)	
	06/2024	KRW 11,793,745	9,065	0	(115)	(115)	0.00	
	01/2024	DKK 164,463	24,259	0	(119)	(119)	(0.01)	
	01/2024	€ 714,922	786,126	0	(3,794)	(3,794)	(0.16)	
	01/2024	HUF 418,709	1,192	0	(18)	(18)	0.00	
	01/2024	¥ 4,301,501	29,351	1	(1,181)	(1,180)	(0.05)	
	01/2024	KRW 197,067	150	0	(2)	(2)	0.00	
	01/2024	SGD 1	1	0	0	0	0.00	
	01/2024	\$ 100	BRL 491	1	0	1	0.00	
	01/2024	1,499	€ 1,370	14	0	14	0.00	
	01/2024	6,786	£ 5,378	70	0	70	0.00	
	01/2024	3	HUF 1,054	0	0	0	0.00	
	BRC	01/2024	350	IDR 5,413,713	1	0	1	0.00
01/2024		8,357	ZAR 154,919	103	0	103	0.01	
01/2024		KRW 387,690	\$ 300	1	0	1	0.00	
01/2024		\$ 3,133	DKK 21,175	6	0	6	0.00	
01/2024		4,733	MXN 83,030	149	0	149	0.01	
01/2024		298	ZAR 5,546	5	0	5	0.00	
03/2024		4,997	IDR 77,691,593	41	0	41	0.00	
CBK		01/2024	HUF 114,515	\$ 327	0	(4)	(4)	0.00
	01/2024	IDR 4,628,561	301	0	0	0	0.00	
	01/2024	NZD 68,936	42,554	0	(1,094)	(1,094)	(0.04)	
	01/2024	\$ 1,124	£ 888	8	0	8	0.00	
	01/2024	99	MXN 1,730	3	0	3	0.00	
	01/2024	ZAR 5,244	\$ 278	0	(8)	(8)	0.00	
	03/2024	PEN 9,017	2,395	0	(35)	(35)	0.00	
	03/2024	\$ 301	IDR 4,629,749	0	0	0	0.00	
	06/2024	19	KRW 25,240	0	0	0	0.00	
	DUB	01/2024	KRW 194,955	\$ 150	0	0	0	0.00
GLM		01/2024	CAD 76,029	55,951	0	(1,715)	(1,715)	(0.07)
		01/2024	DKK 217,881	32,140	0	(156)	(156)	(0.01)
		01/2024	¥ 1,748,200	11,923	0	(485)	(485)	(0.02)
JPM	01/2024	ZAR 2,849	150	0	(6)	(6)	0.00	
	01/2024	DKK 85,360	12,552	0	(97)	(97)	0.00	
	01/2024	HUF 1,265,609	3,605	0	(52)	(52)	0.00	
	01/2024	\$ 300	IDR 4,616,100	0	(1)	(1)	0.00	
	01/2024	150	KRW 194,424	0	0	0	0.00	
	02/2024	6,899	BRL 33,835	55	0	55	0.00	
	03/2024	SGD 21	\$ 16	0	0	0	0.00	
MBC	06/2024	KRW 192,758	150	0	0	0	0.00	
	01/2024	AUD 9,545	6,329	0	(185)	(185)	(0.01)	
	01/2024	CAD 3,360	2,483	0	(66)	(66)	0.00	
	01/2024	DKK 16,035	2,321	0	(56)	(56)	0.00	
	01/2024	€ 38,147	41,711	0	(438)	(438)	(0.02)	
	01/2024	£ 353	445	0	(5)	(5)	0.00	
MYI	01/2024	HUF 22,526	64	0	(1)	(1)	0.00	
	01/2024	DKK 14,530	2,169	15	0	15	0.00	
	01/2024	£ 1	1	0	0	0	0.00	
	01/2024	¥ 2,773,807	18,815	0	(873)	(873)	(0.04)	
	01/2024	\$ 1,072	DKK 7,295	10	0	10	0.00	
	01/2024	1,059	€ 956	0	(4)	(4)	0.00	
	01/2024	2,510	£ 1,986	23	(2)	21	0.00	
	01/2024	102	ZAR 1,865	0	0	0	0.00	
	03/2024	299	IDR 4,648,950	2	0	2	0.00	
	RYL	01/2024	1,195	£ 934	0	(4)	(4)	0.00
SCX	01/2024	£ 519,188	\$ 656,710	0	(5,171)	(5,171)	(0.22)	
	01/2024	SGD 9	7	0	0	0	0.00	
	01/2024	\$ 2,569	MXN 45,110	83	0	83	0.00	
	03/2024	TWD 427,105	\$ 13,732	0	(421)	(421)	(0.02)	
UAG	03/2024	\$ 4,593	INR 384,167	8	0	8	0.00	
	01/2024	AUD 7,716	\$ 5,120	0	(147)	(147)	(0.01)	
	01/2024	¥ 292,230	1,995	0	(79)	(79)	0.00	
	01/2024	SEK 293,658	28,453	0	(693)	(693)	(0.03)	
	01/2024	\$ 385	MXN 6,766	13	0	13	0.00	
03/2024	4,367	INR 365,422	9	0	9	0.00		
				\$ 621	\$ (20,294)	\$ (19,673)	(0.83)	



## Schedule of Investments Global Real Return Fund (Cont.)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income and Investor CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	\$ 362	CHF 309	\$ 5	\$ 0	\$ 5	0.00
BRC	01/2024	3,380	2,948	125	0	125	0.01
CBK	01/2024	CHF 105	\$ 121	0	(5)	(5)	0.00
	01/2024	\$ 27,382	CHF 23,857	977	0	977	0.04
GLM	01/2024	CHF 321	\$ 368	0	(14)	(14)	0.00
	01/2024	\$ 30,456	CHF 26,687	1,269	0	1,269	0.05
MYI	01/2024	CHF 252	\$ 289	0	(10)	(10)	0.00
	01/2024	\$ 29,926	CHF 26,123	1,128	0	1,128	0.05
SCX	01/2024	CHF 19	\$ 22	0	0	0	0.00
				\$ 3,504	\$ (29)	\$ 3,475	0.15

As at 31 December 2023, the Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 457	AUD 691	\$ 15	\$ 0	\$ 15	0.00
	01/2024	902	£ 712	5	0	5	0.00
	01/2024	581	¥ 85,664	28	0	28	0.00
	01/2024	251	NZD 412	10	0	10	0.00
BPS	01/2024	29	DKK 196	0	0	0	0.00
	01/2024	1,414	£ 1,115	7	0	7	0.00
	01/2024	365	¥ 53,664	16	0	16	0.00
CBK	01/2024	DKK 0	\$ 0	0	0	0	0.00
	01/2024	\$ 1	SEK 9	0	0	0	0.00
GLM	01/2024	777	CAD 1,056	24	0	24	0.00
MBC	01/2024	CAD 0	\$ 0	0	0	0	0.00
	01/2024	\$ 50	AUD 75	2	0	2	0.00
	01/2024	9,281	€ 8,441	46	0	46	0.00
MYI	01/2024	221	¥ 32,541	10	0	10	0.00
SCX	01/2024	290	SEK 3,017	9	0	9	0.00
UAG	01/2024	38	DKK 260	0	0	0	0.00
	01/2024	7,666	£ 6,058	56	0	56	0.01
				\$ 228	\$ 0	\$ 228	0.01

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 10,195	\$ 11,143	\$ 2	\$ (123)	\$ (121)	(0.01)
	01/2024	\$ 399,605	€ 363,351	1,862	0	1,862	0.08
BRC	01/2024	355,686	323,415	1,657	0	1,657	0.07
CBK	01/2024	€ 8,224	\$ 8,944	1	(144)	(143)	(0.01)
MBC	01/2024	2,876	3,123	0	(54)	(54)	0.00
	01/2024	\$ 319,539	€ 292,235	3,353	0	3,353	0.14
UAG	01/2024	2,499	2,272	11	0	11	0.00
				\$ 6,886	\$ (321)	\$ 6,565	0.27

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and R Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 183	\$ 231	\$ 0	\$ (2)	\$ (2)	0.00
	01/2024	\$ 14,232	£ 11,230	85	0	85	0.00
BPS	01/2024	£ 127	\$ 160	0	(2)	(2)	0.00
	01/2024	\$ 16,619	£ 13,102	84	0	84	0.00
BRC	01/2024	291	230	2	0	2	0.00
CBK	01/2024	£ 1,967	\$ 2,487	0	(20)	(20)	0.00
GLM	01/2024	17	22	0	0	0	0.00
MBC	01/2024	2,100	2,668	0	(9)	(9)	0.00
MYI	01/2024	488	623	1	(1)	0	0.00
SCX	01/2024	\$ 95,786	£ 75,727	754	0	754	0.03
SSB	01/2024	£ 230	\$ 289	0	(4)	(4)	0.00
	01/2024	\$ 63,045	£ 49,962	649	0	649	0.03
UAG	01/2024	£ 1,500	\$ 1,877	0	(35)	(35)	0.00
	01/2024	\$ 95,780	£ 75,681	702	0	702	0.03
				\$ 2,277	\$ (73)	\$ 2,204	0.09

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	01/2024	\$ 58,525	SGD 77,798	\$ 470	\$ 0	\$ 470	0.02
JPM	01/2024	12,438	16,589	141	0	141	0.01
MYI	01/2024	54,569	72,791	629	0	629	0.03
TOR	01/2024	52,083	69,493	613	0	613	0.02
				\$ 1,853	\$ 0	\$ 1,853	0.08
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (11,169)</b>	<b>(0.47)</b>
<b>Total Investments</b>						<b>\$ 3,703,023</b>	<b>155.52</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ (1,321,930)</b>	<b>(55.52)</b>
<b>Net Assets</b>						<b>\$ 2,381,093</b>	<b>100.00</b>

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Affiliated to the Fund.

(f) Securities with an aggregate fair value of \$1,193,907 (31 December 2022: \$734,559) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Security with an aggregate fair value of \$Nil (31 December 2022: \$9,544) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Securities with an aggregate fair value of \$4,789 (31 December 2022: \$101) and cash of \$3,304 (31 December 2022: \$Nil) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$32,998 (31 December 2022: \$24,192) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$20,690 (31 December 2022: \$21,490) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 3,694,700	\$ 5,369	\$ 3,700,069
Investment Funds	23,397	0	0	23,397
Repurchase Agreements	0	2,878	0	2,878
Financial Derivative Instruments <sup>(3)</sup>	(9,807)	(13,514)	0	(23,321)
<b>Totals</b>	<b>\$ 13,590</b>	<b>\$ 3,684,064</b>	<b>\$ 5,369</b>	<b>\$ 3,703,023</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 3,391,396	\$ 0	\$ 3,391,396
Investment Funds	7,043	0	0	7,043
Repurchase Agreements	0	2,245	0	2,245
Financial Derivative Instruments <sup>(3)</sup>	(4,808)	18,214	0	13,406
<b>Totals</b>	<b>\$ 2,235</b>	<b>\$ 3,411,855</b>	<b>\$ 0</b>	<b>\$ 3,414,090</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Schedule of Investments Global Real Return Fund (Cont.)

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
CIB	5.470%	21/11/2023	04/01/2024	\$ (157,548)	\$ (158,529)	(6.66)
	5.470	13/12/2023	04/01/2024	(34,825)	(34,926)	(1.47)
NOM	5.500	07/12/2023	18/01/2024	(377,351)	(378,792)	(15.91)
SCX	3.920	01/11/2023	07/02/2024	€ (63,384)	(70,474)	(2.96)
STR	5.540	02/01/2024	03/01/2024	\$ (435,389)	(435,389)	(18.28)
	5.660	29/12/2023	02/01/2024	(478,632)	(478,858)	(20.11)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (1,556,968)</b>	<b>(65.39)</b>

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (470)	\$ 350	\$ (120)	\$ N/A	\$ N/A	\$ N/A
BOA	(2,771)	2,700	(71)	3,056	(2,990)	66
BOM	N/A	N/A	N/A	110	0	110
BPS	(4,313)	6,400	2,087	(381)	580	199
BRC	1,986	(3,850)	(1,864)	(156)	130	(26)
CBK	(1,090)	660	(430)	11,029	(10,872)	157
DUB	470	(350)	120	(3,859)	3,720	(139)
FAR	(1,133)	1,000	(133)	N/A	N/A	N/A
GLM	(2,794)	2,320	(474)	(1,194)	610	(584)
GST	(932)	900	(32)	(2,425)	2,410	(15)
JPM	46	0	46	(2,608)	2,180	(428)
MBC	2,587	(4,050)	(1,463)	8,954	(8,240)	714
MYC	(27)	0	(27)	(36)	90	54
MYI	928	(1,200)	(272)	(3,890)	2,910	(980)
RBC	N/A	N/A	N/A	44	0	44
RYL	(4)	0	(4)	N/A	N/A	N/A
SAL	(9)	130	121	(20)	130	110
SCX	(4,738)	5,720	982	(7,751)	7,310	(441)
SSB	645	(560)	85	N/A	N/A	N/A
TOR	613	(440)	173	(270)	1,420	1,150
UAG	(163)	510	347	18	0	18

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	131.53	115.82
Transferable securities dealt in on another regulated market*	23.61	15.81
Other transferable securities	0.26	0.25
Investment funds	0.98	0.27
Repurchase agreements	0.12	0.09
Financial derivative instruments dealt in on a regulated market	(0.78)	(0.09)
Centrally cleared financial derivative instruments	0.27	0.58
OTC financial derivative instruments	(0.47)	0.02
Reverse repurchase agreements	(65.39)	(30.96)
Sale-buyback financing transactions	N/A	(0.37)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	1.22	1.83
Belgium	0.08	0.07
Canada	1.61	1.46
Cayman Islands	1.09	1.58
Denmark	2.92	4.20
France	9.43	7.82
Germany	3.63	0.86
Ireland	9.23	8.54
Italy	12.38	7.79
Japan	5.12	4.27
Luxembourg	0.87	0.02
Netherlands	0.75	0.71
New Zealand	1.87	1.63
Peru	0.01	0.07
Slovenia	0.04	0.04

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Spain	2.27	1.71
Supranational	0.37	N/A
Sweden	1.33	1.15
Switzerland	0.17	N/A
United Kingdom	28.51	25.93
United States	71.99	62.20
Short-Term Instruments	0.51	N/A
Investment Funds	0.98	0.27
Repurchase Agreements	0.12	0.09
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.76)	(0.09)
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	(0.02)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Interest Rate Swaps	0.27	0.58
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.46
Written Options		
Inflation-Capped Options	(0.01)	(0.02)
Interest Rate Swaptions	(0.23)	(0.88)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	(0.83)	(0.96)
Hedged Forward Foreign Currency Contracts	0.60	1.42
Other Current Assets & Liabilities	(55.52)	(32.75)
Net Assets	100.00	100.00











## Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.500% due 01/12/2034 - 01/12/2053	\$ 2,409,309	\$ 2,421,660	3.43	2.000% due 15/11/2026	\$ 9,100	\$ 8,604	0.01	Ashford Hospitality Trust			
6.000% due 01/08/2031 - 01/11/2053	2,751,428	2,796,738	3.96	2.125% due 15/05/2025	132,200	128,007	0.18	6.434% due 15/04/2035	\$ 927	\$ 916	0.00
6.500% due 01/09/2024 - 01/10/2053	1,484,110	1,521,390	2.16	2.250% due 15/11/2025	57,430	55,323	0.08	6.784% due 15/04/2035	3,000	2,938	0.01
7.500% due 01/04/2029 - 01/10/2030	1	0	0.00	2.250% due 15/02/2027	262,600	249,332	0.35	6.934% due 15/04/2035	2,500	2,446	0.00
8.000% due 01/03/2030	0	0	0.00	2.375% due 31/03/2029	139,700	129,725	0.18	Atlas Funding PLC			
8.500% due 01/04/2025	0	0	0.00	2.375% due 15/05/2029	255,400	236,774	0.34	6.120% due 25/07/2058	£ 20,201	25,769	0.04
Uniform Mortgage-Backed Security, TBA				2.625% due 31/01/2026	631,400	611,644	0.87	6.348% due 20/01/2061	27,098	34,718	0.05
2.000% due 01/01/2039	200	179	0.00	2.750% due 15/08/2032	832,400	762,540	1.08	Atrium Hotel Portfolio Trust			
2.500% due 01/01/2039 - 01/02/2054	1,350	1,241	0.00	2.875% due 15/08/2028	500	479	0.00	6.589% due 15/12/2036	\$ 37,889	36,049	0.05
3.000% due 01/01/2039 - 01/03/2054	503,600	451,860	0.64	2.875% due 15/05/2032	171,690	159,159	0.23	7.159% due 15/12/2036	4,000	3,674	0.01
3.500% due 01/01/2054	3,334,184	3,061,832	4.34	4.000% due 31/10/2029	592,900	595,783	0.84	7.959% due 15/06/2035	47,513	45,561	0.07
4.000% due 01/01/2054	1,762,853	1,668,767	2.37			15,095,389	21.40	Avon Finance PLC			
4.500% due 01/01/2054	2,274,300	2,206,123	3.13	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				0.000% due 28/12/2049	£ 47,000	59,789	0.09
5.000% due 01/01/2054	5,207,864	5,153,819	7.31	<b>1211 Avenue of the Americas Trust</b>				<b>Banc of America Alternative Loan Trust</b>			
5.500% due 01/01/2054	5,466,360	5,490,555	7.78	3.901% due 10/08/2035	1,500	1,438	0.00	5.500% due 25/12/2035	\$ 149	127	0.00
6.000% due 01/01/2054	6,659,100	6,762,037	9.59	4.092% due 10/08/2035	9,600	9,002	0.01	5.870% due 25/01/2037	1,708	1,278	0.00
6.500% due 01/01/2054	4,051,000	4,151,292	5.89	4.142% due 10/08/2035	7,400	6,660	0.01	5.913% due 25/10/2036	9,825	2,857	0.01
7.000% due 01/03/2054	476,000	490,187	0.70	<b>20 Times Square Trust</b>				6.000% due 25/11/2035	186	158	0.00
		44,437,876	62.99	3.100% due 15/05/2035	44,318	37,140	0.05	6.000% due 25/04/2037	356	286	0.00
<b>U.S. TREASURY OBLIGATIONS</b>				<b>225 Liberty Street Trust</b>				6.000% due 25/06/2037	470	388	0.00
<b>U.S. Treasury Bonds</b>				3.597% due 10/02/2036	18,260	16,732	0.02	6.000% due 25/06/2046	2,027	1,562	0.00
2.500% due 15/02/2045	59,000	44,699	0.06	<b>280 Park Avenue Mortgage Trust</b>				6.000% due 25/07/2046	1,343	1,135	0.00
2.875% due 15/05/2043	69,079	56,736	0.08	6.538% due 15/09/2034	700	673	0.00	6.500% due 25/03/2036	1,710	1,503	0.00
2.875% due 15/08/2045	510,010	411,435	0.58	6.908% due 15/09/2034	2,000	1,839	0.00	<b>Banc of America Funding Corp.</b>			
3.000% due 15/11/2044	371,252	307,414	0.44	<b>Adjustable Rate Mortgage Trust</b>				4.407% due 25/09/2048	1,557	1,423	0.00
3.000% due 15/08/2048	81,815	66,628	0.09	3.046% due 25/08/2035	305	239	0.00	<b>Banc of America Funding Trust</b>			
3.000% due 15/02/2049	10,169	8,279	0.01	3.492% due 25/09/2035	2,411	2,027	0.00	3.369% due 29/04/2037	7,118	6,394	0.01
3.125% due 15/02/2043	178,076	152,290	0.22	4.126% due 25/05/2036	106	88	0.00	3.806% due 20/05/2035	725	632	0.00
3.125% due 15/08/2044	283,117	239,842	0.34	4.856% due 25/03/2037	830	684	0.00	4.222% due 26/10/2036	9,406	8,872	0.01
3.125% due 15/05/2048	55,840	46,543	0.07	4.983% due 25/04/2035	5	5	0.00	4.306% due 20/01/2047	152	125	0.00
3.375% due 15/05/2044	416,095	367,025	0.52	5.418% due 25/01/2036	502	363	0.00	4.391% due 27/08/2036	15,536	14,499	0.02
3.625% due 15/02/2044	145,436	133,313	0.19	5.556% due 25/01/2036	39	36	0.00	4.427% due 20/05/2036	213	184	0.00
3.750% due 15/11/2043	80,988	75,721	0.11	5.710% due 25/08/2036	11,666	3,824	0.01	4.446% due 20/11/2035	3,048	2,562	0.00
4.375% due 15/08/2043	208,600	213,000	0.30	5.810% due 25/05/2036	5,567	2,191	0.00	4.482% due 20/07/2047	834	789	0.00
<b>U.S. Treasury Inflation Protected Securities (h)</b>				5.890% due 25/06/2037	2,639	3,145	0.01	4.699% due 20/06/2047	4,744	4,156	0.01
0.125% due 15/07/2024	1,321,763	1,299,165	1.84	5.990% due 25/01/2036	226	210	0.00	4.718% due 20/09/2046	80	65	0.00
0.125% due 15/10/2024	1,153,892	1,128,828	1.60	6.010% due 25/02/2036	168	97	0.00	4.733% due 20/05/2036	1,046	959	0.00
0.125% due 15/04/2025	187,934	181,243	0.26	6.263% due 25/11/2037	760	492	0.00	4.817% due 20/09/2035	2,305	1,818	0.00
0.125% due 15/07/2030	309,089	279,381	0.40	6.420% due 25/08/2035	1,258	1,127	0.00	4.934% due 20/06/2032	3	3	0.00
0.125% due 15/01/2031	11,347	10,133	0.01	6.620% due 25/01/2035	1,487	1,265	0.00	4.953% due 20/02/2036	40	32	0.00
0.125% due 15/07/2031	59,498	52,927	0.07	6.620% due 25/03/2035	1,772	1,506	0.00	5.061% due 20/01/2047	1,618	1,387	0.00
0.125% due 15/01/2032	48,613	42,723	0.06	<b>Alba PLC</b>				5.168% due 20/05/2036	219	195	0.00
0.250% due 15/01/2025	826,203	802,021	1.14	5.509% due 17/03/2039	£ 5,835	7,215	0.01	5.404% due 20/11/2034	6	6	0.00
0.250% due 15/07/2029	884,442	817,736	1.16	5.559% due 15/12/2038	7,952	9,514	0.01	5.478% due 20/07/2036	85	80	0.00
0.250% due 15/02/2050	116,203	75,860	0.11	5.579% due 17/03/2039	4,816	5,790	0.01	5.490% due 20/02/2036	45	42	0.00
0.375% due 15/01/2027	19,387	18,428	0.03	5.629% due 17/03/2039	7,693	9,105	0.01	5.500% due 26/07/2035	115	95	0.00
0.375% due 15/07/2027	5,232	4,973	0.01	5.689% due 25/11/2042	957	1,164	0.00	5.500% due 25/01/2036	33	32	0.00
0.500% due 15/04/2024	544,914	538,054	0.76	<b>Alliance Bancorp Trust</b>				5.500% due 25/03/2036	44	38	0.00
0.625% due 15/01/2024	953,520	950,991	1.35	5.950% due 25/07/2037	\$ 948	801	0.00	5.530% due 25/01/2037	2,194	1,900	0.00
0.625% due 15/07/2032	532,862	487,129	0.69	<b>American Home Mortgage Assets Trust</b>				5.570% due 25/04/2037	3,090	2,529	0.00
0.625% due 15/02/2043	16,193	12,663	0.02	3.210% due 25/11/2035	1,070	798	0.00	5.599% due 20/11/2035	202	184	0.00
0.750% due 15/07/2028	172,629	165,266	0.23	5.590% due 25/10/2046	5,776	4,947	0.01	5.657% due 20/11/2034	36	35	0.00
0.750% due 15/02/2042	45,887	37,232	0.05	5.595% due 25/03/2047	1,209	1,067	0.00	5.680% due 26/05/2037	6,458	5,591	0.01
0.750% due 15/02/2045	152,439	119,322	0.17	5.660% due 25/10/2046	10,042	5,987	0.01	5.717% due 26/07/2036	5,061	4,112	0.01
0.875% due 15/01/2029	207,497	198,653	0.28	5.660% due 25/12/2046	5,112	4,295	0.01	5.750% due 25/11/2035	0	0	0.00
0.875% due 15/02/2047	117,899	93,025	0.13	5.680% due 25/10/2046	3,947	2,096	0.00	5.750% due 25/03/2036	102	77	0.00
1.000% due 15/02/2046	63,237	51,791	0.07	5.712% due 25/02/2047	24,416	8,996	0.01	5.773% due 25/05/2037	81	70	0.00
1.000% due 15/02/2048	140,116	113,195	0.16	5.850% due 25/09/2046	2,220	1,992	0.00	5.792% due 20/02/2047	2,978	2,570	0.00
1.000% due 15/02/2049	368,546	297,036	0.42	5.932% due 25/11/2046	30,571	8,614	0.01	5.846% due 25/01/2037	184	161	0.00
1.125% due 15/01/2033	52,263	49,478	0.07	5.952% due 25/10/2046	4,024	2,741	0.01	5.852% due 20/10/2036	7,476	5,602	0.01
1.375% due 15/07/2033	880,158	853,999	1.21	6.050% due 25/08/2037	1,740	1,540	0.00	5.852% due 20/12/2046	2,336	1,915	0.00
1.375% due 15/02/2044	17,690	15,829	0.02	6.750% due 25/11/2046	5,169	4,458	0.01	5.892% due 20/04/2047	765	602	0.00
1.500% due 15/02/2053	167,473	151,999	0.22	<b>American Home Mortgage Investment Trust</b>				5.892% due 20/05/2047	6,244	5,624	0.01
2.125% due 15/02/2040	23,345	23,998	0.03	5.660% due 25/05/2047	2,113	1,141	0.00	5.892% due 20/06/2047	533	419	0.00
2.125% due 15/02/2041	10,537	10,832	0.02	5.750% due 25/03/2046	7,456	6,338	0.01	6.000% due 25/07/2036	534	371	0.00
2.375% due 15/01/2025	46,846	46,483	0.07	5.830% due 25/12/2046	6,920	5,575	0.01	6.000% due 25/08/2036	216	177	0.00
<b>U.S. Treasury Notes</b>				5.870% due 25/03/2046	2,777	2,351	0.00	6.000% due 25/09/2036	189	162	0.00
0.375% due 30/09/2027	38,660	33,914	0.05	5.883% due 25/09/2035	12,031	6,536	0.01	6.000% due 25/08/2037	1,386	1,092	0.00
0.500% due 31/10/2027	46,600	40,977	0.06	6.070% due 25/09/2045	6,692	5,849	0.01	6.000% due 26/10/2037	1,251	1,107	0.00
0.625% due 30/11/2027	542,910	478,609	0.68	6.070% due 25/11/2045	5,091	3,554	0.01	6.030% due 25/07/2037	184	172	0.00
0.625% due 31/12/2027	230,260	202,494	0.29	6.295% due 25/02/2045	7,002	6,511	0.01	6.032% due 20/06/2047	2,193	1,737	0.00
0.750% due 31/01/2028	199,210	175,667	0.25	6.500% due 25/03/2047	747	530	0.00	6.050% due 25/05/2037	4,299	3,565	0.01
1.500% due 15/08/2026	56,200	52,608	0.07	6.950% due 25/06/20							

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.819% due 14/07/2037	\$ 8,000	\$ 7,006	0.01	5.790% due 25/08/2036	\$ 5,483	\$ 4,764	0.01	5.301% due 25/02/2037	\$ 182	\$ 174	0.00
4.185% due 15/08/2046	400	314	0.00	5.790% due 25/11/2036	2,059	1,796	0.00	5.500% due 25/11/2035	2,001	1,460	0.00
5.883% due 17/06/2050	200	48	0.00	5.790% due 25/06/2046	3,011	2,658	0.01	5.697% due 25/07/2037	146	92	0.00
<b>Banc of America Mortgage Trust</b>				5.790% due 25/01/2047	1,665	1,359	0.00	6.000% due 25/05/2036	2,678	1,199	0.00
3.875% due 25/02/2036	277	225	0.00	5.810% due 25/08/2036	15,804	14,063	0.02	6.000% due 25/11/2036	944	395	0.00
3.943% due 20/10/2046	208	175	0.00	5.810% due 25/12/2046	5,528	4,840	0.01	6.000% due 25/05/2037	2,484	1,134	0.00
4.705% due 25/01/2036	73	60	0.00	5.850% due 25/05/2036	10,234	8,252	0.01	6.000% due 25/06/2037	5,774	2,507	0.00
4.994% due 20/11/2046	147	130	0.00	5.910% due 25/04/2036	2,677	2,362	0.00	<b>ChaseFlex Trust</b>			
5.033% due 25/01/2035	598	574	0.00	5.950% due 25/02/2036	2,741	2,426	0.00	4.414% due 25/09/2036	569	501	0.00
5.121% due 25/08/2035	1,290	1,217	0.00	5.970% due 25/01/2036	4,713	4,331	0.01	5.000% due 25/07/2037	1,443	478	0.00
5.217% due 25/07/2035	958	890	0.00	5.990% due 25/11/2035	10,154	9,252	0.01	6.000% due 25/02/2035	1,177	976	0.00
5.373% due 25/09/2035	623	490	0.00	6.010% due 25/10/2035	2,689	2,510	0.00	6.070% due 25/07/2037	6,376	5,315	0.01
6.000% due 25/03/2037	574	466	0.00	6.110% due 25/04/2034	2	1	0.00	<b>ChaseFlex Trust Multi-Class Mortgage Pass-Through</b>			
6.000% due 25/05/2037	200	151	0.00	6.145% due 25/07/2035	1,151	1,134	0.00	<b>Certificates Trust</b>			
6.000% due 25/07/2046	17	14	0.00	6.170% due 25/10/2035	212	198	0.00	4.204% due 25/08/2037	587	462	0.00
<b>Barclays Commercial Mortgage Securities Trust</b>				6.190% due 25/08/2035	4,254	4,021	0.01	5.930% due 25/08/2037	5,391	5,089	0.01
3.966% due 10/08/2033	10,300	9,594	0.01	6.370% due 25/11/2034	1,015	994	0.00	<b>Chester A PLC</b>			
4.197% due 10/08/2035	1,300	1,193	0.00	6.445% due 25/07/2035	1,500	1,365	0.00	0.000% due 17/03/2046 (f)(i)	£ 13,675	16,418	0.02
7.550% due 15/07/2037	10,000	9,569	0.01	6.595% due 25/01/2035	1,557	1,443	0.00	0.000% due 20/05/2046 (i)	1	5,173	0.01
8.050% due 15/07/2037	28,583	26,847	0.04	7.120% due 25/09/2034	1,111	1,075	0.00	6.020% due 17/03/2046 (i)	41,821	53,351	0.08
<b>BCAP LLC Trust</b>				<b>Bear Stearns Asset-Backed Securities Trust</b>				6.470% due 17/03/2046 (i)	14,727	18,769	0.03
0.000% due 26/08/2036	1,226	484	0.00	5.125% due 25/03/2034	219	242	0.00	6.970% due 17/03/2046 (i)	13,675	17,407	0.03
3.662% due 26/01/2037	3,979	3,503	0.01	5.500% due 25/08/2035	1,734	1,076	0.00	7.470% due 17/03/2046 (i)	8,415	10,687	0.02
3.768% due 26/07/2037	3,320	2,893	0.01	5.500% due 25/09/2035	153	143	0.00	8.220% due 17/03/2046 (i)	4,207	5,337	0.01
3.851% due 26/03/2037	0	0	0.00	5.500% due 25/12/2035	2,811	1,368	0.00	<b>Chevy Chase Funding LLC Mortgage-Backed Certificates</b>			
4.031% due 26/02/2036	507	505	0.00	5.750% due 25/11/2034	1,474	1,266	0.00	5.411% due 25/08/2035	\$ 666	522	0.00
4.344% due 26/04/2047	2,643	2,423	0.00	5.870% due 25/10/2034	54	46	0.00	5.620% due 25/01/2036	71	63	0.00
4.533% due 26/03/2037	164	160	0.00	6.500% due 25/03/2037	1,463	1,250	0.00	5.620% due 25/01/2036	164	142	0.00
4.549% due 26/07/2037	561	494	0.00	<b>Bear Stearns Mortgage Funding Trust</b>				5.650% due 25/05/2036	664	595	0.00
5.250% due 26/05/2037	2,736	1,338	0.00	5.610% due 25/03/2037	2,312	1,963	0.00	5.670% due 25/01/2036	643	574	0.00
5.500% due 26/02/2036	854	599	0.00	5.630% due 25/12/2046	8,517	7,107	0.01	5.670% due 25/10/2036	933	851	0.00
5.750% due 25/04/2037	1,440	1,311	0.00	5.790% due 25/06/2047	2,695	2,278	0.00	5.700% due 25/10/2035	650	599	0.00
5.810% due 25/01/2037	2,492	2,315	0.00	5.810% due 25/06/2047	6,478	5,476	0.01	5.720% due 25/08/2035	652	609	0.00
5.830% due 25/03/2037	5,838	5,025	0.01	5.850% due 25/01/2037	9,754	8,865	0.01	5.740% due 25/05/2035	551	520	0.00
5.850% due 25/10/2036	50	49	0.00	5.870% due 25/02/2037	8,576	7,845	0.01	5.750% due 25/01/2035	237	223	0.00
5.890% due 25/04/2037	57	51	0.00	5.870% due 25/09/2047	10,646	9,581	0.01	5.770% due 25/08/2035	108	99	0.00
5.890% due 25/05/2047	223	211	0.00	<b>Bear Stearns Structured Products, Inc. Trust</b>				5.790% due 25/05/2035	152	140	0.00
5.970% due 25/02/2047	1,004	881	0.00	3.993% due 26/12/2046	1,679	1,269	0.00	5.830% due 25/03/2035	147	141	0.00
6.250% due 26/08/2036	3,181	1,405	0.00	4.805% due 26/01/2036	1,424	1,054	0.00	6.050% due 25/10/2035	309	278	0.00
6.770% due 25/09/2047	1,031	891	0.00	<b>BellaVista Mortgage Trust</b>				6.150% due 25/10/2034	374	344	0.00
7.870% due 25/10/2047	2,376	1,841	0.00	6.191% due 22/01/2045	411	356	0.00	<b>Citigroup Commercial Mortgage Trust</b>			
<b>Bear Stearns Adjustable Rate Mortgage Trust</b>				<b>BNPP Mortgage Securities LLC Trust</b>				0.233% due 11/03/2047 (a)	25,416	1	0.00
3.730% due 25/05/2047	115	88	0.00	6.000% due 27/08/2037	1,144	399	0.00	3.518% due 10/05/2035	7,410	6,706	0.01
3.877% due 25/05/2047	3,016	2,706	0.01	<b>Braemar Hotels &amp; Resorts Trust</b>				6.876% due 15/12/2036	4,150	4,069	0.01
3.912% due 25/07/2036	189	161	0.00	6.354% due 15/06/2035	315	313	0.00	7.526% due 15/12/2036	6,675	6,505	0.01
4.125% due 25/08/2047	1,456	1,258	0.00	<b>Brants Bridge PLC</b>				8.526% due 15/12/2036	4,000	3,879	0.01
4.134% due 25/03/2035	0	0	0.00	6.120% due 14/06/2066	£ 20,476	26,056	0.04	<b>Citigroup Mortgage Loan Trust</b>			
4.492% due 25/10/2046	1,492	1,268	0.00	<b>Bridgeway Funding PLC</b>				3.280% due 25/02/2037	3,103	2,373	0.00
4.647% due 25/06/2035	37	34	0.00	7.470% due 16/10/2062	63,770	81,758	0.12	3.657% due 25/03/2037	237	207	0.00
4.699% due 25/02/2047	2,286	1,990	0.00	8.220% due 16/10/2062	44,065	55,960	0.08	3.692% due 25/08/2047	219	188	0.00
4.828% due 25/04/2033	29	28	0.00	9.220% due 16/10/2062	25,165	32,000	0.05	3.732% due 25/03/2037	3,843	3,332	0.01
4.874% due 25/06/2035	14	12	0.00	9.220% due 16/10/2062	18,898	23,960	0.04	3.813% due 25/04/2036	713	411	0.00
4.954% due 25/08/2035	611	501	0.00	<b>BWAY Mortgage Trust</b>				4.095% due 25/03/2036	319	289	0.00
5.018% due 25/02/2036	1,973	1,743	0.00	2.917% due 10/01/2035	\$ 20,818	13,336	0.02	4.145% due 25/01/2082	25,004	21,370	0.03
5.099% due 25/07/2034	1	1	0.00	<b>BX Trust</b>				4.203% due 25/03/2037	1,240	1,066	0.00
5.224% due 25/11/2034	2	2	0.00	6.459% due 15/05/2030	8,100	8,028	0.01	4.261% due 25/10/2035	73	65	0.00
5.500% due 25/08/2033	1	1	0.00	7.629% due 15/05/2035	662	650	0.00	4.267% due 25/06/2036	1,106	1,020	0.00
5.566% due 25/10/2035	421	403	0.00	8.844% due 15/07/2034	14,854	14,846	0.02	4.407% due 25/09/2064	13,083	11,047	0.02
5.611% due 25/10/2033	1	1	0.00	9.944% due 15/07/2034	2,140	2,121	0.00	4.504% due 25/07/2037	1,223	1,068	0.00
6.340% due 25/02/2033	1	1	0.00	<b>BXP Trust</b>				4.523% due 25/09/2037	2,134	1,839	0.00
7.660% due 25/02/2036	1,003	939	0.00	3.379% due 13/06/2039	90,000	83,754	0.12	4.751% due 25/04/2037	1,436	1,232	0.00
8.065% due 25/12/2046	3,697	3,019	0.01	<b>Canada Square Funding PLC</b>				4.781% due 25/11/2036	1,965	1,736	0.00
<b>Bear Stearns ALT-A Trust</b>				6.000% due 17/06/2058	£ 13,459	17,079	0.03	4.812% due 25/05/2042	913	833	0.00
3.764% due 25/05/2036	888	804	0.00	6.070% due 17/01/2059	2,956	3,746	0.01	4.838% due 20/02/2036	1,682	1,521	0.00
3.884% due 25/04/2037	244	177	0.00	6.170% due 17/06/2058	12,943	16,483	0.02	5.033% due 25/07/2036	127	92	0.00
4.007% due 25/01/2047	535	242	0.00	6.470% due 17/12/2057	10,147	12,980	0.02	5.322% due 25/08/2035	339	282	0.00
4.235% due 25/08/2036	7,328	3,707	0.01	<b>Canterbury Finance PLC</b>				5.500% due 25/09/2035	867	853	0.00
4.347% due 25/07/2035	542	466	0.00	6.046% due 16/05/2058	58,919	74,969	0.11	5.600% due 25/06/2036	5,220	4,900	0.01
4.454% due 25/09/2035	1,680	654	0.00	<b>Cascade Funding Mortgage Trust</b>				5.663% due 25/07/2036	1,466	1,112	0.00
4.488% due 25/05/2035	584	553	0.00	4.000% due 25/10/2068	\$ 8,173	8,181	0.01	5.737% due 25/08/2036	10,894	4,564	0.01
4.492% due 25/11/2036	10,098	5,268	0.01	<b>Chase Mortgage Finance Trust</b>				5.750% due 25/11/2035	2,472	1,871	0.00
4.517% due 25/08/2046	4,326	3,065	0.01	4.114% due 25/03/2037	2,836	2,653	0.01	5.790% due 25/09/2036	297	270	0.00
4.520% due 25/09/2047	19,542	11,346	0.02	4.457% due 25/01/2036	485	440	0.00	5.790% due 25/01/2037	3,153	2,666	0.01
4.529% due 25/07/2035	315	226	0.00	4.523% due 25/07/2037	497	393	0.00	5.956% due 25/11/2036	487	346	0.00
4.730% due 25/09/2035	1,481	878	0.00	4.738% due 25/02/2037	1,177	1,137	0.00	5.970% due 25/09/2036	3,858	3,508	0.01
4.766% due 2											

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.027% due 25/04/2035	\$ 383	\$ 362	0.00	5.820% due 25/10/2036	\$ 1,476	\$ 715	0.00	6.570% due 25/02/2036	\$ 66	\$ 51	0.00
<b>Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates</b>				5.820% due 25/11/2036	4,954	4,107	0.01	6.612% due 25/08/2035	1,784	1,431	0.00
4.150% due 25/09/2035	1,293	1,145	0.00	5.830% due 25/09/2046	1,848	1,569	0.00	6.657% due 25/06/2035	1,926	1,677	0.00
<b>CitiMortgage Alternative Loan Trust</b>				5.830% due 25/05/2047	280	238	0.00	6.750% due 25/10/2036	1,411	399	0.00
5.500% due 25/04/2036	213	185	0.00	5.830% due 25/06/2047	4,357	3,576	0.01	7.000% due 25/10/2037	5,565	2,092	0.00
5.750% due 25/12/2036	1,686	1,448	0.00	5.840% due 25/02/2037	736	259	0.00	7.500% due 25/07/2036	1,790	1,235	0.00
5.750% due 25/02/2037	518	457	0.00	5.850% due 25/07/2046	1,359	1,340	0.00	<b>Countrywide Asset-Backed Certificates Trust</b>			
5.750% due 25/03/2037	549	491	0.00	5.850% due 25/08/2046	14,178	11,867	0.02	5.950% due 25/04/2036	717	622	0.00
5.750% due 25/04/2037	3,513	3,201	0.01	5.862% due 25/11/2046	5,612	4,683	0.01	6.190% due 25/11/2035	114	108	0.00
5.970% due 25/05/2037	3,826	3,085	0.01	5.870% due 25/05/2036	3,454	2,972	0.01	<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>			
6.000% due 25/07/2036	894	760	0.00	5.870% due 25/12/2036	3,876	916	0.00	1.616% due 20/01/2035	27	21	0.00
6.000% due 25/09/2036	190	167	0.00	5.870% due 25/04/2037	2,043	711	0.00	1.730% due 25/05/2036 (a)	333	54	0.00
6.000% due 25/10/2036	201	170	0.00	5.890% due 25/07/2046	5,333	4,596	0.01	3.164% due 25/02/2035	1,904	1,540	0.00
6.000% due 25/11/2036	3,009	2,721	0.01	5.892% due 20/03/2046	4,862	3,949	0.01	3.396% due 25/05/2047	2,347	1,995	0.00
6.000% due 25/12/2036	1,538	1,245	0.00	5.892% due 20/05/2046	15,260	12,869	0.02	3.695% due 25/04/2035	1,677	1,156	0.00
6.000% due 25/01/2037	4,551	3,702	0.01	5.910% due 25/09/2047	4,279	3,866	0.01	3.789% due 25/04/2037	1,508	1,379	0.00
6.000% due 25/02/2037	1,429	1,165	0.00	5.930% due 25/03/2036	2,998	2,864	0.01	3.873% due 20/05/2036	1,082	1,026	0.00
6.000% due 25/03/2037	2,491	2,078	0.00	5.930% due 25/11/2036	3,396	2,763	0.01	4.001% due 20/06/2036	1,604	1,395	0.00
6.000% due 25/05/2037	396	342	0.00	5.932% due 20/07/2035	1,554	1,438	0.00	4.039% due 20/05/2036	1,078	974	0.00
6.000% due 25/06/2037	6,289	5,494	0.01	5.950% due 25/07/2035	1,274	1,004	0.00	4.042% due 20/04/2036	1,044	930	0.00
<b>Commercial Mortgage Trust</b>				5.950% due 25/01/2037	3,124	2,549	0.00	4.110% due 20/02/2036	2,191	1,929	0.00
0.000% due 10/04/2047 (a)	58,900	1	0.00	5.952% due 25/06/2046	4,477	3,639	0.01	4.126% due 20/09/2036	2,059	1,782	0.00
1.303% due 10/10/2049 (a)	66,181	1,663	0.00	5.970% due 25/07/2036	2,233	1,000	0.00	4.152% due 20/03/2036	361	294	0.00
3.140% due 10/10/2036	10,000	8,793	0.01	5.970% due 25/09/2036	107	44	0.00	4.225% due 25/03/2037	128	117	0.00
3.178% due 10/02/2035	29,775	28,304	0.04	5.970% due 25/05/2037	146	66	0.00	4.290% due 25/11/2037	1,321	1,228	0.00
3.505% due 10/08/2048	7,213	7,002	0.01	5.970% due 25/05/2037	1,779	629	0.00	4.294% due 25/11/2037	1,736	1,541	0.00
3.611% due 10/08/2049	13,175	11,965	0.02	5.970% due 25/06/2037	3,356	2,837	0.01	4.366% due 19/01/2034	8	7	0.00
3.651% due 10/02/2049	13,740	13,312	0.02	5.970% due 25/09/2037	824	331	0.00	4.442% due 20/12/2035	1,510	1,362	0.00
3.961% due 10/05/2051	39,998	37,740	0.05	5.970% due 25/07/2046	2,558	2,161	0.00	4.448% due 20/06/2035	4	3	0.00
6.658% due 15/09/2033	10,849	9,802	0.02	5.990% due 25/07/2035	1,220	1,062	0.00	4.448% due 20/06/2035	15	14	0.00
<b>Countrywide Alternative Loan Resecuritization Trust</b>				5.990% due 25/12/2035	1,010	887	0.00	4.541% due 20/02/2036	657	581	0.00
6.000% due 25/05/2036	272	156	0.00	6.000% due 25/03/2027	19	18	0.00	4.723% due 20/09/2035	1,279	1,148	0.00
6.250% due 25/08/2037	1,176	584	0.00	6.000% due 25/10/2033	5	5	0.00	4.741% due 20/07/2034	103	94	0.00
7.000% due 25/01/2037	286	59	0.00	6.000% due 25/11/2034	3,412	3,403	0.01	4.765% due 25/11/2034	32	28	0.00
<b>Countrywide Alternative Loan Trust</b>				6.000% due 25/12/2034	691	619	0.00	4.859% due 25/01/2036	172	159	0.00
1.030% due 25/09/2037 (a)	824	125	0.00	6.000% due 25/02/2035	1,303	1,100	0.00	5.107% due 20/10/2034	218	198	0.00
1.480% due 25/10/2037 (a)	1,546	261	0.00	6.000% due 25/08/2035	53	22	0.00	5.308% due 20/04/2035	110	100	0.00
3.533% due 25/05/2035	1,953	1,452	0.00	6.000% due 25/12/2035	3,752	2,769	0.01	5.377% due 20/09/2035	73	62	0.00
3.713% due 25/07/2021	3	3	0.00	6.000% due 25/01/2036	1,960	1,388	0.00	5.500% due 25/05/2035	556	456	0.00
3.810% due 25/11/2035	6,226	5,787	0.01	6.000% due 25/02/2036	1,579	1,369	0.00	5.500% due 25/09/2035	403	362	0.00
3.913% due 25/03/2047	629	562	0.00	6.000% due 25/03/2036	3,157	1,428	0.00	5.500% due 25/10/2035	863	500	0.00
4.282% due 25/03/2047	669	594	0.00	6.000% due 25/04/2036	7,886	3,906	0.01	5.500% due 25/11/2035	1,741	1,093	0.00
4.297% due 25/06/2037	6,211	5,419	0.01	6.000% due 25/05/2036	4,187	1,845	0.00	5.500% due 25/01/2036	603	386	0.00
4.394% due 25/10/2035	162	130	0.00	6.000% due 25/08/2036	16,681	11,008	0.02	5.750% due 25/12/2035	1,308	650	0.00
4.450% due 25/04/2036	189	162	0.00	6.000% due 25/10/2036	4,632	2,562	0.00	5.750% due 25/02/2037	3,071	1,513	0.00
5.000% due 25/08/2035	2,335	1,613	0.00	6.000% due 25/11/2036	8,344	4,871	0.01	5.750% due 25/06/2037	1,874	938	0.00
5.036% due 25/09/2034	1,060	1,005	0.00	6.000% due 25/12/2036	2,126	655	0.00	5.770% due 25/05/2036	333	114	0.00
5.250% due 25/06/2035	1,351	1,034	0.00	6.000% due 25/01/2037	1,236	730	0.00	5.771% due 20/12/2035	21	20	0.00
5.250% due 25/10/2035	209	146	0.00	6.000% due 25/02/2037	10,649	4,266	0.01	5.800% due 25/02/2035	23	19	0.00
5.500% due 25/04/2035	2,317	1,937	0.00	6.000% due 25/03/2037	5,002	1,908	0.00	5.850% due 25/05/2036	260	116	0.00
5.500% due 25/05/2035	5,269	4,127	0.01	6.000% due 25/04/2037	6,753	3,769	0.01	5.870% due 25/08/2035	2,284	1,645	0.00
5.500% due 25/06/2035	4,027	2,813	0.01	6.000% due 25/05/2037	10,858	5,068	0.01	5.870% due 25/09/2037	3,974	1,658	0.00
5.500% due 25/07/2035	1,831	1,454	0.00	6.000% due 25/07/2037	6,366	3,146	0.01	5.870% due 25/04/2046	2,222	1,852	0.00
5.500% due 25/08/2035	2,756	2,191	0.00	6.000% due 25/08/2037	18,089	9,392	0.01	5.950% due 25/03/2036	3,194	2,896	0.01
5.500% due 25/09/2035	6,333	4,385	0.01	6.000% due 25/02/2047	2,135	1,071	0.00	6.000% due 25/04/2036	1,098	570	0.00
5.500% due 25/10/2035	682	405	0.00	6.010% due 25/01/2036	2,305	2,044	0.00	6.000% due 25/05/2036	2,785	1,294	0.00
5.500% due 25/11/2035	3,275	2,003	0.00	6.010% due 25/07/2036	2,647	2,274	0.00	6.000% due 25/07/2036	2,444	1,279	0.00
5.500% due 25/12/2035	9,825	7,133	0.01	6.012% due 25/12/2035	946	832	0.00	6.000% due 25/02/2037	4,031	2,061	0.00
5.500% due 25/01/2036	866	616	0.00	6.012% due 25/02/2036	135	122	0.00	6.000% due 25/03/2037	4,010	1,862	0.00
5.500% due 25/02/2036	6,090	4,086	0.01	6.030% due 25/08/2035	2,855	2,609	0.00	6.000% due 25/04/2037	2,666	1,315	0.00
5.500% due 25/04/2036	506	391	0.00	6.030% due 25/02/2037	4,704	3,792	0.01	6.000% due 25/05/2037	8,686	3,950	0.01
5.500% due 25/04/2037	483	253	0.00	6.030% due 25/10/2046	7,025	6,416	0.01	6.000% due 25/07/2036	1,112	482	0.00
5.652% due 20/02/2047	5,098	3,930	0.01	6.030% due 25/08/2047	5,366	4,425	0.01	6.000% due 25/08/2037	3,412	1,526	0.00
5.662% due 20/03/2047	5,900	4,832	0.01	6.050% due 25/02/2036	1,089	962	0.00	6.000% due 25/10/2037	1,240	880	0.00
5.667% due 20/12/2046	8,124	6,990	0.01	6.070% due 25/12/2035	1,697	1,279	0.00	6.000% due 25/01/2038	6,776	3,145	0.01
5.710% due 25/06/2036	1,683	1,491	0.00	6.070% due 25/01/2036	1,357	1,191	0.00	6.050% due 25/04/2035	1,064	973	0.00
5.710% due 25/12/2046	641	551	0.00	6.070% due 25/10/2036	630	264	0.00	6.084% due 25/08/2034	378	343	0.00
5.730% due 25/03/2047	3,864	2,962	0.01	6.072% due 20/11/2035	1,259	1,145	0.00	6.090% due 25/03/2035	1,137	965	0.00
5.750% due 25/07/2035	118	74	0.00	6.090% due 25/08/2035	1,329	1,174	0.00	6.110% due 25/03/2035	1,555	1,388	0.00
5.750% due 25/10/2035	491	358	0.00	6.110% due 25/11/2035	743	593	0.00	6.130% due 25/02/2035	1,944	1,541	0.00
5.750% due 25/05/2036	8,920	3,507	0.01	6.112% due 20/11/2035	7,729	6,599	0.01	6.150% due 25/03/2035	11	10	0.00
5.750% due 25/03/2037	3,490	2,060	0.00	6.132% due 20/11/2035	8,882	7,980	0.01	6.150% due 25/04/2046	6,827	2,046	0.00
5.750% due 25/06/2037											

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
5.810% due 25/06/2035	\$ 42	\$	40 0.00	<b>Deutsche ALT-A Securities, Inc. Mortgage Loan Trust</b>				<b>Formentera Issuer PLC</b>	£ 14,610	\$ 18,453	0.03
5.890% due 25/07/2036	305	280	0.00	3.702% due 25/08/2035	\$ 601	\$ 528	0.00	<b>FWD Securitization Trust</b>			
6.000% due 25/03/2035	275	264	0.00	4.448% due 25/02/2036	366	240	0.00	2.240% due 25/01/2050	\$ 6,125	5,606	0.01
<b>Countrywide Mortgage-Backed Securities, Inc.</b>				4.500% due 25/10/2035	1,967	1,727	0.00	<b>GC Pastor Hipotecario FTA</b>			
5.945% due 27/11/2035	222	208	0.00	5.500% due 25/11/2035	664	653	0.00	4.093% due 21/06/2046	€ 1,231	1,190	0.00
<b>Countrywide, Inc.</b>				5.500% due 25/11/2035	2	1	0.00	<b>Glen Securities Finance DAC</b>			
5.693% due 27/11/2035	0	0	0.00	5.500% due 25/12/2035	629	507	0.00	6.052% due 28/10/2038	3,287	3,642	0.01
<b>Credit Suisse First Boston Mortgage Securities Corp.</b>				<b>Deutsche ALT-B Securities Mortgage Loan Trust</b>				7.052% due 28/10/2038	2,484	2,719	0.01
4.186% due 25/06/2046	21,367	20,591	0.03	6.005% due 25/10/2036	1,240	1,043	0.00	7.852% due 28/10/2038	1,187	1,282	0.00
5.000% due 25/07/2035	554	510	0.00	6.445% due 25/02/2036	3,524	3,087	0.01	<b>Glenbeigh Issuer DAC</b>			
5.084% due 25/03/2033	68	65	0.00	<b>Deutsche ALT-B Securities, Inc. Mortgage Loan Trust</b>				4.666% due 24/03/2046	18,607	20,549	0.03
5.500% due 25/07/2035	1,456	1,331	0.00	4.793% due 25/06/2036	243	207	0.00	4.666% due 24/06/2050	6,214	6,860	0.01
6.000% due 25/12/2035	1,869	835	0.00	4.793% due 25/06/2036	1,829	1,597	0.00	4.916% due 24/06/2050	15,867	17,373	0.03
6.500% due 25/12/2035	426	210	0.00	<b>Deutsche Mortgage &amp; Asset Receiving Corp.</b>				5.716% due 24/03/2046	2,593	2,850	0.01
7.000% due 25/12/2035	1,296	255	0.00	6.500% due 27/07/2037	493	383	0.00	<b>GMAC Commercial Mortgage Asset Corp.</b>			
7.000% due 25/01/2036	4,856	761	0.00	<b>Deutsche Mortgage Securities, Inc. Mortgage Loan Trust</b>				5.456% due 10/03/2051	\$ 18,032	17,007	0.03
<b>Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates</b>				6.445% due 25/06/2034	179	180	0.00	5.550% due 10/08/2038	18,640	17,977	0.03
5.553% due 25/07/2035	2,034	1,902	0.00	<b>Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates</b>				<b>GMAC Mortgage Corp. Loan Trust</b>			
6.053% due 25/10/2033	5	5	0.00	4.042% due 27/06/2037	500	431	0.00	3.357% due 19/04/2036	298	231	0.00
<b>Credit Suisse Mortgage Capital Certificates</b>				<b>Dilosk RMBS DAC</b>				3.637% due 18/03/2035	15	12	0.00
2.139% due 27/02/2046	6,636	3,476	0.01	4.956% due 20/10/2062	€ 6,963	7,724	0.01	3.644% due 19/11/2035	59	48	0.00
3.193% due 30/11/2037	7,008	6,355	0.01	<b>Domi BV</b>				6.750% due 19/07/2035	145	123	0.00
4.106% due 27/07/2037	710	680	0.00	4.775% due 15/06/2051	4,154	4,594	0.01	<b>Great Hall Mortgages PLC</b>			
4.337% due 26/08/2036	4,172	3,634	0.01	<b>Downey Savings &amp; Loan Association Mortgage Loan Trust</b>				4.152% due 18/03/2039	€ 1,500	1,590	0.00
4.448% due 27/02/2036	2,475	1,694	0.00	5.660% due 19/10/2036	\$ 5,998	4,954	0.01	4.462% due 18/06/2039	1,960	1,933	0.00
4.592% due 27/01/2036	2,887	2,730	0.01	5.670% due 19/10/2036	3,846	2,634	0.00	5.132% due 18/06/2039	8,800	8,724	0.01
4.679% due 26/06/2036	3,256	2,835	0.01	6.050% due 19/10/2045	3,137	2,656	0.00	5.469% due 18/03/2039	€ 1,603	2,031	0.00
4.725% due 27/07/2037	949	886	0.00	6.210% due 19/10/2045	2,800	2,585	0.00	5.479% due 18/06/2039	68	86	0.00
5.338% due 27/11/2036	12,945	15,887	0.02	6.290% due 19/09/2044	7	6	0.00	5.489% due 18/06/2038	800	1,019	0.00
5.620% due 29/09/2036	246	238	0.00	<b>Dutch Property Finance BV</b>				5.639% due 18/06/2039	2,390	2,936	0.01
5.737% due 27/10/2036	8,578	6,501	0.01	4.602% due 28/07/2054	€ 10,259	11,326	0.02	5.812% due 18/06/2039	\$ 136	135	0.00
5.750% due 26/12/2035	399	261	0.00	4.852% due 28/04/2064	47,025	52,089	0.08	6.119% due 18/03/2039	€ 1,710	1,917	0.00
6.000% due 25/07/2037	793	668	0.00	<b>Eurohome UK Mortgages PLC</b>				6.589% due 18/06/2039	2,000	2,274	0.00
12.427% due 27/11/2037	393	394	0.00	5.490% due 15/06/2044	€ 2,735	3,438	0.01	<b>GreenPoint Mortgage Funding Trust</b>			
<b>Credit Suisse Mortgage Capital Mortgage-Backed Trust</b>				5.689% due 15/09/2044	2,250	2,749	0.01	5.870% due 25/10/2046	\$ 6,678	6,038	0.01
5.500% due 25/08/2036	1,132	809	0.00	5.939% due 15/09/2044	7,250	8,550	0.01	5.890% due 25/04/2036	286	244	0.00
5.837% due 25/04/2037	5,208	1,301	0.00	<b>European Loan Conduit DAC</b>				5.910% due 25/06/2045	576	544	0.00
5.942% due 25/02/2037	1,030	248	0.00	4.994% due 17/02/2030	€ 64,025	69,805	0.10	5.990% due 25/10/2045	2,849	2,790	0.01
6.000% due 25/10/2021	9	3	0.00	<b>Eurosail PLC</b>				6.050% due 25/02/2036	1,397	1,215	0.00
6.000% due 25/03/2036	4,013	1,737	0.00	4.165% due 15/12/2044	575	630	0.00	6.090% due 25/10/2045	2,381	2,173	0.00
6.396% due 25/04/2036	268	143	0.00	4.198% due 13/03/2045	5,105	5,548	0.01	<b>Grifonas Finance PLC</b>			
6.421% due 25/10/2037	4,230	2,590	0.00	4.219% due 10/06/2044	762	839	0.00	4.212% due 28/08/2039	€ 16,670	17,980	0.03
<b>Credit Suisse Mortgage Capital Trust</b>				4.408% due 13/03/2045	4,000	3,811	0.01	<b>GS Mortgage Securities Corp. Trust</b>			
2.318% due 25/07/2057	3,499	2,732	0.01	4.419% due 10/09/2044	3,200	3,428	0.01	4.591% due 10/10/2032	\$ 35,288	32,291	0.05
2.443% due 25/09/2048	12,592	9,990	0.02	5.489% due 13/03/2045	€ 873	1,105	0.00	6.609% due 15/07/2035	11,979	9,057	0.01
2.500% due 25/07/2057	55,973	49,643	0.07	5.789% due 10/09/2044	1,200	1,485	0.00	<b>GS Mortgage Securities Corp. Trust</b>			
2.825% due 25/12/2048	12,053	10,936	0.02	6.109% due 13/09/2045	11,715	14,276	0.02	7.473% due 15/07/2025	12,349	12,069	0.02
3.068% due 25/02/2056	151,907	117,467	0.17	6.289% due 13/06/2045	10,707	13,572	0.02	8.659% due 15/11/2032	19,350	18,467	0.03
3.142% due 25/07/2057	52,751	31,142	0.05	6.339% due 13/06/2045	1,321	1,563	0.00	<b>GSC Capital Corp. Mortgage Trust</b>			
3.260% due 25/07/2058	268,266	208,595	0.30	<b>Finsbury Square PLC</b>				5.870% due 25/02/2036	1,428	1,302	0.00
3.726% due 25/10/2058	508	431	0.00	6.020% due 16/12/2071	1,258	1,600	0.00	<b>GSMPS Mortgage Loan Trust</b>			
3.896% due 25/09/2057	1,210	1,016	0.00	<b>First Horizon Alternative Mortgage Securities Trust</b>				3.849% due 25/06/2034	4,012	3,665	0.01
4.000% due 01/08/2057	5,786	5,429	0.01	4.700% due 25/09/2035	\$ 153	127	0.00	5.820% due 25/03/2035	5,821	5,126	0.01
4.089% due 25/06/2048	45,151	39,492	0.06	5.148% due 25/02/2037	390	221	0.00	5.820% due 25/09/2035	6,695	5,645	0.01
4.278% due 25/09/2057	28,617	24,146	0.04	5.207% due 25/03/2035	446	268	0.00	5.870% due 25/06/2034	1,283	1,132	0.00
4.509% due 25/04/2058	48,960	44,238	0.06	5.249% due 25/11/2035	1,438	901	0.00	7.060% due 20/10/2032	1,117	998	0.00
5.852% due 01/06/2050	93,420	92,681	0.13	5.500% due 25/11/2035	69	35	0.00	<b>GSMSC Resecuritization Trust</b>			
6.194% due 15/07/2032	21,261	20,296	0.03	5.542% due 25/02/2036	110	82	0.00	2.167% due 26/04/2037	9,344	2,463	0.00
6.444% due 15/07/2032	22,200	20,983	0.03	5.574% due 25/01/2037	764	566	0.00	4.699% due 26/08/2035	66	66	0.00
7.344% due 15/07/2032	9,193	8,457	0.01	5.956% due 25/11/2036	746	520	0.00	5.637% due 26/09/2036	7,859	5,033	0.01
<b>Curzon Mortgages PLC</b>				6.000% due 25/05/2036	673	288	0.00	<b>GSR Mortgage Loan Trust</b>			
6.970% due 28/07/2049	£ 3,253	4,124	0.01	6.000% due 25/02/2037	742	303	0.00	3.679% due 25/05/2037	1,288	721	0.00
<b>DBUBS Mortgage Trust</b>				6.250% due 25/11/2036	2,047	639	0.00	3.904% due 25/04/2036	3,553	2,363	0.00
3.452% due 10/10/2034	\$ 2,000	1,837	0.00	<b>First Horizon Asset Securities, Inc.</b>				4.285% due 25/03/2047	5,583	3,573	0.01
<b>Deutsche ALT-A Securities Mortgage Loan Trust</b>				4.846% due 25/01/2036	28	16	0.00	4.315% due 25/05/2037	2,434	2,195	0.00
5.610% due 25/07/2047	9,040	8,307	0.01	<b>First Horizon Mortgage Pass-Through Trust</b>				4.630% due 25/01/2036	725	661	0.00
5.670% due 25/08/2047	2,773	2,533	0.00	4.022% due 25/11/2036	333	210	0.00	4.649% due 25/07/2035	45	41	0.00
5.710% due 25/08/2036	477	436	0.00	4.510% due 25/07/2037	234	149	0.00	5.349% due 25/10/2035	84	77	0.00
5.730% due 25/08/2047	5,171	4,577	0.01	5.673% due 25/11/2037	279	216	0.00	5.500% due 25/09/2034	632	613	0.00
5.770% due 25/03/2037	5,742	5,133	0.01	5.806% due 25/08/2037	236	79	0.00	5.500% due 25/07/2035	425	384	0.00
5.770% due 25/09/2047	10,963	9,331	0.01	5.967% due 25/09/2035	5	5	0.00	5.545% due 25/05/2037	119	101	0.00
5.790% due 25/03/2037	13,345	6,824	0.01	6.000% due 25/05/2036	173	78	0.00	5.700% due 25/05/2037	11,934	5,892	0.01
5.800% due 25/08/2037	11,824	9,361	0.01	6.000% due 25/02/2037	742	303	0.00	5.750% due 25/03/2036	226	194	0.00
5.830% due 25/01/2047	1,932	1,707	0.00	6.250% due 25/11/2036	2,047	639	0.00	5.750% due 25/05/2037	113	290	0.00
5.850% due 25/10/2036	15,556	4,516	0.01	<b>First Horizon Mortgage Pass-Through Trust</b>				5.820% due 25/06/2035	1,803	1,692	0.00
5.850% due 25/12/2036	1,910	618	0.00	4.022% due 25/11/2036	333	210	0.00	5.910% due 25/08/2046	18,042	4,247	0.01
5.850% due 25/02/2037	2,289	1,958	0.00	4.510% due 25/07/2037	234	149	0.00	5.990% due 25/			

## Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
6.000% due 25/07/2036	\$ 1,866	\$ 1,082	0.00	<b>IndyMac Mortgage Loan Trust</b>	3.088% due 25/06/2037	\$ 2,949	\$ 2,522	0.00	<b>JPMorgan Chase Commercial Mortgage Securities Trust</b>			
6.000% due 25/07/2037	451	285	0.00		3.112% due 25/06/2037	1,731	1,478	0.00	0.945% due 15/04/2046 (a)	\$ 813	\$ 0	0.00
6.250% due 25/08/2036	2,170	744	0.00		3.278% due 25/05/2037	1,479	1,159	0.00	2.854% due 06/09/2038	11,700	10,818	0.02
6.500% due 25/05/2036	907	320	0.00		3.284% due 25/07/2037	6,629	5,880	0.01	4.128% due 05/07/2031	32,860	29,483	0.04
6.870% due 25/05/2034	15	12	0.00		3.323% due 25/08/2037	4,623	3,460	0.01	4.248% due 05/07/2033	10,000	8,806	0.01
<b>HarborView Mortgage Loan Trust</b>					3.342% due 25/04/2037	3,622	3,216	0.01	4.549% due 05/07/2033	3,839	3,174	0.01
4.209% due 19/07/2035	18	13	0.00		3.355% due 25/06/2036	5,429	3,490	0.01	4.950% due 05/07/2033	38,900	30,305	0.04
4.232% due 19/06/2036	2,105	1,041	0.00		3.536% due 25/03/2037	307	236	0.00	5.337% due 15/05/2047	999	961	0.00
5.265% due 19/11/2034	320	291	0.00		3.536% due 25/04/2037	6,741	6,094	0.01	5.350% due 05/07/2033	9,940	7,270	0.01
5.650% due 19/11/2046	823	567	0.00		3.551% due 25/03/2036	3,292	2,390	0.00	6.826% due 15/12/2036	17,100	13,217	0.02
5.660% due 19/09/2037	8,452	7,184	0.01		3.599% due 25/05/2037	1,954	1,309	0.00	7.026% due 15/02/2035	2,184	2,147	0.00
5.720% due 25/02/2036	147	39	0.00		3.601% due 25/08/2037	2,700	1,965	0.00	7.485% due 05/07/2033	10,109	8,446	0.01
5.730% due 19/03/2037	5,929	5,269	0.01		3.636% due 25/05/2036	151	132	0.00	<b>JPMorgan Mortgage Trust</b>			
5.770% due 25/01/2047	11,120	9,921	0.02		3.671% due 25/08/2036	155	123	0.00	3.750% due 27/07/2037	424	390	0.00
5.780% due 19/09/2035	8,543	4,523	0.01		3.674% due 25/11/2035	60	43	0.00	4.009% due 25/05/2036	1,252	1,015	0.00
5.806% due 19/11/2036	15,416	13,480	0.02	3.822% due 25/07/2036	3,340	2,358	0.00	4.032% due 25/05/2036	37	32	0.00	
5.810% due 19/12/2036	494	463	0.00	3.916% due 25/09/2036	81	70	0.00	4.153% due 25/04/2037	3	2	0.00	
5.850% due 19/01/2038	8,131	7,124	0.01	3.940% due 25/06/2037	6,191	3,690	0.01	4.189% due 25/05/2037	1,296	1,125	0.00	
5.862% due 19/12/2036	1,867	1,575	0.00	3.951% due 25/11/2035	34	24	0.00	4.218% due 25/04/2036	2,768	2,410	0.00	
5.880% due 19/12/2036	34,251	27,366	0.04	4.010% due 25/05/2035	51	37	0.00	4.251% due 25/05/2037	349	302	0.00	
5.890% due 19/11/2036	12,709	10,953	0.02	4.118% due 25/09/2035	279	188	0.00	4.362% due 25/01/2037	1,281	1,045	0.00	
5.910% due 19/05/2035	3,002	2,723	0.01	4.245% due 25/01/2037	156	131	0.00	4.396% due 25/05/2036	2,560	2,247	0.00	
5.927% due 19/12/2035	490	465	0.00	4.246% due 25/09/2036	124	107	0.00	4.399% due 25/08/2036	3,362	2,747	0.01	
5.970% due 19/01/2036	3,122	1,885	0.00	4.265% due 25/12/2035	3,270	2,467	0.00	4.406% due 25/10/2036	192	140	0.00	
6.010% due 19/03/2035	580	569	0.00	4.270% due 25/09/2035	44	38	0.00	4.522% due 25/08/2036	95	68	0.00	
6.032% due 20/10/2045	3,597	2,232	0.00	4.353% due 25/11/2035	1,413	1,141	0.00	4.688% due 25/10/2037	2,230	1,806	0.00	
6.070% due 19/04/2034	58	51	0.00	4.435% due 25/09/2036	1,356	922	0.00	4.769% due 25/08/2035	182	156	0.00	
6.090% due 19/11/2035	155	105	0.00	4.598% due 25/09/2037	11,839	8,783	0.01	4.879% due 25/11/2035	1,677	1,376	0.00	
6.110% due 19/08/2045	2,360	1,801	0.00	4.727% due 25/08/2034	66	60	0.00	5.057% due 25/11/2035	3,114	2,552	0.00	
6.150% due 19/01/2035	150	141	0.00	5.630% due 25/04/2037	921	830	0.00	5.111% due 25/07/2035	248	223	0.00	
6.188% due 19/07/2045	18	16	0.00	5.660% due 25/04/2037	1,550	1,395	0.00	5.168% due 25/04/2035	293	266	0.00	
6.470% due 25/10/2037	11,358	10,445	0.02	5.680% due 25/02/2046	4,781	3,394	0.01	5.201% due 25/06/2034	8	8	0.00	
6.512% due 19/09/2035	98	83	0.00	5.680% due 25/04/2046	2,572	2,117	0.00	5.309% due 25/08/2035	541	538	0.00	
6.822% due 20/06/2035	846	732	0.00	5.690% due 25/04/2046	2,420	1,992	0.00	5.484% due 25/09/2035	345	313	0.00	
7.010% due 19/02/2036	1,808	939	0.00	5.710% due 25/07/2036	4,364	4,280	0.01	5.500% due 25/07/2036	2,870	1,453	0.00	
7.012% due 19/10/2035	6,524	3,708	0.01	5.720% due 25/09/2037	4,137	3,864	0.01	5.750% due 25/01/2036	983	458	0.00	
7.012% due 19/01/2036	951	395	0.00	5.730% due 25/10/2036	2,440	2,170	0.00	5.822% due 25/08/2035	6	6	0.00	
<b>Harbour Energy PLC</b>				5.810% due 25/01/2037	7,583	6,785	0.01	6.000% due 25/08/2037	16,928	8,277	0.01	
6.020% due 28/01/2054	£ 18,123	23,105	0.03	5.820% due 25/06/2036	2,755	2,255	0.00	6.250% due 25/08/2037	5,078	1,561	0.00	
6.120% due 28/01/2054	21,500	27,226	0.04	5.830% due 25/08/2036	7,918	5,508	0.01	6.500% due 25/01/2035	1,283	1,293	0.00	
<b>Hilton Orlando Trust</b>				5.830% due 25/02/2037	5,565	5,131	0.01	6.500% due 25/07/2036	227	86	0.00	
9.309% due 15/12/2034	\$ 2,213	2,147	0.00	5.830% due 25/07/2047	3,306	2,254	0.00	6.500% due 25/08/2036	4,328	1,480	0.00	
<b>Hilton USA Trust</b>				5.850% due 25/10/2036	4,922	2,044	0.00	<b>JPMorgan Resecuritization Trust</b>				
2.828% due 05/11/2035	9,623	7,733	0.01	5.870% due 25/06/2046	5,340	4,142	0.01	4.500% due 26/04/2037	1,376	650	0.00	
<b>Hipocat FTA</b>				5.870% due 25/11/2046	6,084	5,526	0.01	5.250% due 26/09/2036	241	214	0.00	
4.109% due 24/10/2039	€ 1,270	1,396	0.00	5.890% due 25/11/2036	298	270	0.00	5.559% due 26/09/2037	1,239	913	0.00	
<b>HomeBanc Mortgage Trust</b>				5.890% due 25/05/2046	7,102	6,226	0.01	5.750% due 26/05/2037	127	55	0.00	
3.815% due 25/04/2037	\$ 464	411	0.00	5.930% due 25/04/2035	251	225	0.00	6.000% due 26/09/2036	500	369	0.00	
4.344% due 25/04/2047	988	884	0.00	5.970% due 25/11/2036	3,505	3,472	0.01	<b>Jupiter Mortgage PLC</b>				
5.990% due 25/01/2036	470	445	0.00	5.990% due 25/07/2035	5,658	3,709	0.01	6.621% due 20/07/2060	£ 5,900	7,520	0.01	
6.205% due 25/01/2036	6,736	5,796	0.01	6.000% due 25/07/2037	681	483	0.00	6.921% due 20/07/2060	4,233	5,392	0.01	
6.210% due 25/12/2034	54	50	0.00	6.000% due 25/08/2037	943	363	0.00	7.121% due 20/07/2060	2,250	2,865	0.01	
<b>Hops Hill PLC</b>				6.010% due 25/10/2036	2,005	840	0.00	<b>Kinbane DAC</b>				
6.148% due 27/05/2054	£ 24,765	31,587	0.05	6.050% due 25/01/2036	2,961	2,037	0.00	4.685% due 25/09/2062	€ 39,396	43,135	0.06	
<b>HSI Asset Loan Obligation Trust</b>				6.070% due 25/07/2035	1,058	848	0.00	<b>Kirkby RMBS PLC</b>				
1.160% due 25/12/2036 (a)	\$ 1,489	150	0.00	6.070% due 25/11/2035	43	26	0.00	0.000% due 22/02/2045	£ 1	2,341	0.00	
5.840% due 25/12/2036	1,910	442	0.00	6.250% due 25/12/2034	695	540	0.00	2.250% due 22/02/2045	4,258	2,967	0.01	
<b>Impac CMB Trust</b>				6.270% due 25/07/2046	4,658	4,062	0.01	6.140% due 22/02/2045	24,167	30,430	0.04	
6.010% due 25/05/2035	157	144	0.00	6.290% due 25/11/2034	954	814	0.00	7.340% due 22/02/2045	13,150	16,007	0.02	
6.060% due 25/10/2034	321	328	0.00	6.330% due 25/09/2034	41	35	0.00	<b>Landmark Mortgage Securities PLC</b>				
6.100% due 25/02/2036	1,447	1,151	0.00	6.500% due 25/07/2037	371	118	0.00	5.539% due 17/06/2039	7,275	9,024	0.01	
6.110% due 25/11/2034	1,088	1,051	0.00	6.500% due 25/09/2037	1,786	1,043	0.00	6.140% due 17/04/2044	8,336	10,078	0.02	
6.110% due 25/03/2035	2,349	2,079	0.00	6.500% due 25/10/2037	2,709	1,421	0.00	<b>Lanebrook Mortgage Transaction PLC</b>				
6.150% due 25/01/2035	1,867	1,758	0.00	<b>JPMorgan Alternative Loan Trust</b>				6.320% due 12/06/2057	11,473	14,662	0.02	
<b>Impac Secured Assets CMN Owner Trust</b>				3.930% due 25/03/2036	648	499	0.00	<b>Lansdowne Mortgage Securities PLC</b>				
5.450% due 25/03/2033	200	194	0.00	3.930% due 25/10/2036	4,067	3,505	0.01	4.225% due 15/06/2045	€ 2,720	2,848	0.01	
<b>Impac Secured Assets Corp.</b>				4.127% due 25/03/2037	895	812	0.00	<b>Legacy Mortgage Asset Trust</b>				
6.110% due 25/03/2036	1,227	992	0.00	4.412% due 25/01/2036	342	223	0.00	0.000% due 25/12/2056 (a)	\$ 114,375	806	0.00	
6.895% due 25/02/2035	255	255	0.00	5.790% due 25/07/2036	2,611	2,292	0.00	0.125% due 26/12/2057 (a)	66,813	318	0.00	
<b>Impac Secured Assets Trust</b>				5.830% due 25/05/2036	2,647	2,078	0.00	0.442% due 26/12/2057 (a)	18,050	186	0.00	
5.690% due 25/05/2037	522	421	0.00	5.843% due 26/05/2037	2,601	1,949	0.00	2.190% due 25/02/2058	1,575	1,082	0.00	
5.870% due 25/11/2036	159	155	0.00	6.000% due 27/12/2036	1,085	577	0.00	2.997% due 25/12/2056	114,375	89,536	0.13	
5.950% due 25/03/2037	4,078	3,425	0.01	6.030% due 25/06/2037	17,650	6,927	0.01	3.224% due 26/08/2058	17,864	13,104	0.02	
5.950% due 25/09/2037	2,529	2,168	0.00	6.030% due 25/04/2047	3,171	3,011	0.01	3.692% due 26/12/2057	48,438	37,970	0.06	
5.990% due 25/01/2037	8,213	6,778	0.01	6.180% due 25/03/2036	5,989	5,096	0.01	4.000% due 25/02/2058	1,978	1,939	0.00	
6.010% due 25/11/2036	6,172	5,105	0.01	6.210% due 25/12/2036	119	111	0.00	4.000% due 26/08/2058	8,480	8,410	0.01	

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Lehman Mortgage Trust</b>				<b>Merrill Lynch Mortgage Investors Trust</b>				<b>New Century Home Equity Loan Trust</b>			
5.750% due 25/01/2037	\$ 299	\$ 175	0.00	0.187% due 25/01/2029 (a)	\$ 461	\$ 2	0.00	3.750% due 25/08/2055	\$ 4,305	\$ 4,065	0.01
5.970% due 25/07/2037	319	262	0.00	4.347% due 25/05/2036	3	3	0.00	<b>New Residential Mortgage Loan Trust</b>			
6.000% due 25/01/2036	2,406	538	0.00	5.303% due 25/11/2035	80	74	0.00	4.000% due 25/04/2057	6,790	6,451	0.01
6.000% due 25/07/2036	661	340	0.00	5.630% due 25/12/2035	21	19	0.00	4.500% due 25/05/2058	15,112	14,637	0.02
6.000% due 25/12/2036	1,092	891	0.00	5.630% due 25/12/2035	1,699	1,593	0.00	<b>Newgate Funding PLC</b>			
6.370% due 25/12/2035	592	356	0.00	5.808% due 25/01/2037	30	29	0.00	4.138% due 01/12/2050	€ 4,323	4,612	0.01
<b>Lehman XS Trust</b>				5.829% due 25/12/2034	132	124	0.00	4.195% due 01/12/2050	1,245	1,233	0.00
5.710% due 25/08/2036	50	50	0.00	5.930% due 25/04/2029	384	358	0.00	4.525% due 15/12/2050	10,765	11,661	0.02
5.740% due 25/02/2036	304	269	0.00	6.130% due 25/06/2028	0	0	0.00	5.500% due 15/12/2050	€ 8,499	10,412	0.02
5.770% due 25/11/2035	3,312	3,255	0.01	6.130% due 25/09/2029	11	10	0.00	5.509% due 01/12/2050	23,861	29,324	0.04
5.850% due 25/12/2036	5,442	4,132	0.01	6.146% due 25/01/2037	0	0	0.00	5.510% due 01/12/2050	3,198	3,909	0.01
5.850% due 25/09/2046	118	99	0.00	6.190% due 25/08/2035	2,952	2,798	0.01	6.340% due 15/12/2050	2,458	3,017	0.01
5.870% due 25/08/2046	3,924	3,584	0.01	6.295% due 25/11/2029	544	471	0.00	6.590% due 15/12/2050	392	465	0.00
5.870% due 25/11/2046	725	669	0.00	6.415% due 25/08/2036	1,814	1,610	0.00	<b>Nomura Asset Acceptance Corp. Alternative Loan Trust</b>			
5.870% due 25/03/2047	14,220	12,141	0.02	6.485% due 25/01/2029	35	33	0.00	4.863% due 25/06/2036	\$ 262	193	0.00
5.870% due 25/06/2047	5,393	4,392	0.01	6.606% due 25/09/2029	95	88	0.00	5.034% due 25/05/2035	1,571	807	0.00
5.880% due 25/08/2046	7,888	7,111	0.01	7.299% due 25/12/2032	6	6	0.00	5.688% due 25/07/2035	389	371	0.00
5.890% due 25/11/2046	12,716	11,727	0.02	<b>Merrill Lynch Mortgage-Backed Securities Trust</b>				5.970% due 25/06/2037	588	470	0.00
5.910% due 25/06/2047	5,324	4,732	0.01	7.520% due 25/08/2036	1,481	1,299	0.00	5.990% due 25/12/2035	766	201	0.00
5.970% due 25/08/2037	2,679	2,471	0.00	<b>Metlife Securitization Trust</b>				6.169% due 25/03/2047	777	695	0.00
5.990% due 25/02/2046	8,458	7,480	0.01	3.750% due 25/03/2057	4,734	4,525	0.01	6.408% due 25/05/2036	722	141	0.00
6.012% due 25/11/2035	72	69	0.00	<b>Miravet SARL</b>				6.470% due 25/05/2035	1,162	910	0.00
6.370% due 25/08/2047	9,264	7,680	0.01	4.706% due 26/05/2065	€ 3,609	3,950	0.01	6.490% due 25/08/2034	290	274	0.00
6.512% due 25/03/2047	2,797	2,401	0.00	4.806% due 26/05/2065	32,260	35,346	0.05	6.495% due 25/03/2047	1,429	1,278	0.00
7.170% due 25/09/2047	1,371	1,196	0.00	<b>Morgan Stanley Bank of America Merrill Lynch Trust</b>				7.341% due 25/02/2036	32	26	0.00
<b>London Wall Mortgage Capital PLC</b>				0.812% due 15/02/2047 (a)	\$ 134	0	0.00	<b>Nomura Resecuritization Trust</b>			
6.020% due 15/05/2052	£ 7,342	9,317	0.01	3.046% due 15/04/2048	40,000	38,771	0.06	1.634% due 26/03/2037	2,296	1,893	0.00
<b>Ludgate Funding PLC</b>				<b>Morgan Stanley Capital Trust</b>				6.370% due 25/07/2036	19,953	19,076	0.03
4.115% due 01/01/2061	€ 2,666	2,835	0.01	6.259% due 15/08/2033	7,568	6,328	0.01	<b>NovaStar Mortgage Funding Trust</b>			
4.195% due 01/01/2061	730	731	0.00	7.609% due 15/07/2035	34,709	33,966	0.05	0.523% due 25/09/2046	10,181	3,572	0.01
4.265% due 01/12/2060	1,658	1,603	0.00	<b>Morgan Stanley Mortgage Loan Trust</b>				<b>OBX Trust</b>			
4.265% due 01/01/2061	2,432	2,414	0.00	2.194% due 25/06/2037	3,689	1,831	0.00	6.120% due 25/06/2057	1,670	1,596	0.00
4.655% due 01/01/2061	10,336	11,001	0.02	3.253% due 25/11/2037	91	56	0.00	6.320% due 25/04/2048	316	315	0.00
5.539% due 01/12/2060	£ 876	1,077	0.00	3.278% due 25/11/2037	6,447	4,291	0.01	<b>Paragon Mortgages PLC</b>			
5.649% due 01/12/2060	2,163	2,425	0.00	4.189% due 25/10/2037	652	437	0.00	6.270% due 15/05/2045	£ 3,516	4,488	0.01
5.654% due 01/01/2061	5,350	6,196	0.01	4.521% due 25/05/2036	1,657	911	0.00	<b>Pepper Residential Securities Trust</b>			
6.014% due 01/01/2061	3,239	3,991	0.01	4.768% due 25/03/2036	37	23	0.00	6.380% due 18/11/2060	\$ 388	388	0.00
<b>Luminent Mortgage Trust</b>				5.245% due 25/08/2034	24	22	0.00	<b>PHH Alternative Mortgage Trust</b>			
5.750% due 25/01/2037	\$ 2,221	1,823	0.00	5.500% due 25/10/2037	306	287	0.00	5.790% due 25/02/2037	4,026	2,977	0.01
5.810% due 25/12/2036	2,715	2,339	0.00	5.750% due 25/02/2036	459	405	0.00	5.950% due 25/05/2037	1,758	1,610	0.00
5.830% due 25/12/2036	92	84	0.00	5.790% due 25/06/2036	3,586	748	0.00	6.170% due 25/07/2037	823	785	0.00
5.850% due 25/05/2046	835	688	0.00	5.810% due 25/08/2036	5,772	1,464	0.00	<b>Pierpont BTL PLC</b>			
5.870% due 25/02/2046	1,728	1,288	0.00	5.980% due 25/02/2047	7,126	2,858	0.01	6.320% due 21/09/2054	£ 9,376	11,980	0.02
<b>Madison Avenue Mortgage Trust</b>				6.000% due 25/12/2035	2,597	1,045	0.00	<b>Polaris PLC</b>			
3.188% due 15/08/2034	8,074	7,262	0.01	6.000% due 25/08/2036	3,313	1,843	0.00	5.985% due 23/12/2058	2,540	3,231	0.01
<b>Mansard Mortgages PLC</b>				6.000% due 25/10/2037	10,720	5,660	0.01	7.845% due 23/05/2059	2,768	3,562	0.01
5.520% due 15/04/2047	£ 1,837	2,278	0.00	6.354% due 25/08/2036	1,264	241	0.00	<b>Precise Mortgage Funding PLC</b>			
6.589% due 15/12/2049	2,930	3,637	0.01	6.500% due 25/02/2036	100	45	0.00	0.000% due 12/12/2055 (f)	0	1,337	0.00
7.339% due 15/12/2049	2,604	3,209	0.01	6.595% due 25/09/2035	2,124	2,059	0.00	6.126% due 16/10/2056	7,470	9,521	0.01
<b>MASTR Adjustable Rate Mortgages Trust</b>				7.035% due 25/06/2036	1,028	1,014	0.00	6.646% due 16/10/2056	1,200	1,524	0.01
3.227% due 25/02/2035	\$ 156	126	0.00	7.195% due 25/11/2035	1,855	1,796	0.00	6.896% due 16/10/2056	1,000	1,270	0.00
3.597% due 25/03/2035	467	393	0.00	7.450% due 25/09/2035	1,029	1,004	0.00	7.146% due 16/10/2056	1,000	1,269	0.00
3.989% due 25/03/2035	86	75	0.00	<b>Morgan Stanley Re-REMIC Trust</b>				8.296% due 16/10/2056	1,000	1,261	0.00
4.612% due 25/03/2035	49	39	0.00	3.918% due 26/12/2036	2,378	2,018	0.00	<b>Prime Mortgage Trust</b>			
5.412% due 25/09/2034	805	715	0.00	<b>Morgan Stanley Resecuritization Trust</b>				6.000% due 25/06/2036	\$ 9	8	0.00
5.862% due 25/12/2046	8,987	8,153	0.01	4.080% due 26/11/2046	2,980	2,506	0.00	<b>Primrose Residential DAC</b>			
6.570% due 25/09/2037	7,382	3,239	0.01	4.209% due 26/06/2047	5,501	4,182	0.01	4.626% due 24/03/2061	€ 3,538	3,897	0.01
7.678% due 25/12/2035	784	770	0.00	<b>Mortgage Equity Conversion Asset Trust</b>				4.876% due 24/10/2061	29,843	32,781	0.05
<b>MASTR Alternative Loan Trust</b>				5.290% due 25/02/2042	3,611	3,531	0.01	<b>Proteus RMBS DAC</b>			
5.500% due 25/04/2035	2,280	2,089	0.00	<b>Mortgage Funding PLC</b>				0.000% due 29/10/2054 (b)(f)	13,990	11,476	0.02
5.750% due 25/08/2035	1,331	683	0.00	6.439% due 13/03/2046	£ 10,212	12,983	0.02	0.000% due 29/10/2054	200	0	0.00
6.500% due 25/05/2034	61	59	0.00	<b>MortgageIT Securities Corp. Mortgage Loan Trust</b>				4.852% due 29/10/2054	37,443	41,511	0.06
<b>MASTR Asset Securitization Trust</b>				5.930% due 25/06/2047	\$ 7,965	6,567	0.01	5.302% due 29/10/2054	8,681	9,567	0.01
5.000% due 25/07/2019	0	0	0.00	5.970% due 25/09/2037	3,285	2,449	0.00	5.602% due 29/10/2054	6,313	6,901	0.01
6.000% due 25/06/2036	1,678	979	0.00	<b>MortgageIT Trust</b>				6.582% due 29/10/2054	4,735	5,166	0.01
6.000% due 25/10/2036	651	532	0.00	6.030% due 25/10/2035	121	118	0.00	8.452% due 29/10/2054	3,946	4,296	0.01
<b>MASTR Reperforming Loan Trust</b>				6.070% due 25/08/2035	1,526	1,452	0.00	<b>RBSGC Mortgage Loan Trust</b>			
5.830% due 25/07/2035	2,936	1,544	0.00	6.090% due 25/12/2035	1,464	1,431	0.00	5.920% due 25/01/2037	\$ 520	166	0.00
7.000% due 25/08/2034	10	7	0.00	6.355% due 25/02/2035	314	294	0.00	<b>RBSGC Structured Trust</b>			
<b>MASTR Seasoned Securitization Trust</b>				6.707% due 25/02/2035	2	2	0.00	5.500% due 25/11/2035	62	52	0.00
5.870% due 25/10/2032	126	111	0.00	<b>Mortimer BTL PLC</b>				<b>RBSSP Resecuritization Trust</b>			
<b>Mellon Residential Funding Corp. Mortgage Pass-Through Trust</b>				0.000% due 22/12/2056	£ 38,800	49,588	0.07	3.918% due 26/12/2036	3,036	2,817	0.01
5.916% due 15/12/2030	2	2	0.00	<b>MSDB Trust</b>				4.720% due 26/01/2036	4,706	4,203	0.01
5.956% due 15/06/2030	311	298	0.00	3.316% due 11/07/2039	\$ 1,600	1,410	0.00	5.697% due 27/06/2036	2,100	1,729	0.00
<b>Merrill Lynch Alternative Note Asset Trust</b>				<b>MSSG Trust</b>				6.000% due 26/05/2036	1,470	628	0.00
5.870% due 25/03/2037	625	160	0.00	3.397% due 13/09/2039	9,550	7,612	0.01	6.000% due 26/08/2037	557	468	0.00
5.890% due 25/04/2037	11,730	2,169	0.00	<b>New Century Alternative Mortgage Loan Trust</b>				6.000% due 26/10/2037	2,034	1,787	0.00
11.715% due 25/06/2037	2,416	1,331									

## Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Residential Accredit Loans, Inc. Trust</b>				6.500% due 25/04/2037	\$ 9,889	\$ 2,680	0.00	6.721% due 20/07/2060	£ 9,236	\$ 11,770	0.02
1.080% due 25/12/2036 (a)	\$ 1,839	\$ 217	0.00	6.500% due 25/06/2037	6,886	1,575	0.00	7.721% due 20/07/2060	5,907	7,526	0.01
1.170% due 25/01/2037 (a)	1,819	194	0.00	6.609% due 25/02/2037	11,448	2,725	0.01	<b>Structured Adjustable Rate Mortgage Loan Trust</b>			
1.180% due 25/12/2036 (a)	738	69	0.00	<b>Residential Funding Mortgage Securities, Inc. Trust</b>				4.233% due 25/10/2036	\$ 1,983	1,773	0.00
1.730% due 25/12/2036 (a)	1,116	162	0.00	2.450% due 25/09/2036	68	25	0.00	4.562% due 25/07/2035	621	529	0.00
4.129% due 25/02/2035	440	383	0.00	3.847% due 25/06/2035	251	153	0.00	4.635% due 25/07/2035	171	90	0.00
4.556% due 25/08/2035	113	99	0.00	4.003% due 25/08/2035	37	16	0.00	4.669% due 25/02/2036	2,883	2,301	0.00
5.045% due 25/02/2035	419	209	0.00	4.500% due 25/10/2018	13	5	0.00	4.831% due 25/11/2035	46	29	0.00
5.065% due 25/07/2035	800	751	0.00	4.657% due 25/04/2037	86	72	0.00	4.856% due 25/11/2037	320	262	0.00
5.500% due 25/06/2035	852	702	0.00	4.657% due 25/04/2037	337	274	0.00	4.924% due 25/08/2036	3,044	2,019	0.00
5.500% due 25/09/2035	1,327	1,088	0.00	4.742% due 25/04/2037	118	61	0.00	4.965% due 25/05/2036	831	608	0.00
5.500% due 25/02/2036	544	440	0.00	4.878% due 27/07/2037	377	283	0.00	5.193% due 25/01/2035	491	454	0.00
5.660% due 25/07/2037	3,941	3,560	0.01	5.091% due 25/09/2035	2,326	1,552	0.00	5.193% due 25/01/2035	198	179	0.00
5.670% due 25/05/2037	96	87	0.00	5.363% due 25/08/2036	1,124	794	0.00	5.348% due 25/11/2037	179	119	0.00
5.720% due 25/03/2037	1,984	1,417	0.00	6.000% due 25/06/2036	256	213	0.00	5.770% due 25/09/2034	297	259	0.00
5.750% due 25/01/2037	1,463	1,098	0.00	6.000% due 25/07/2036	185	155	0.00	5.790% due 25/01/2037	1,802	1,594	0.00
5.770% due 25/08/2035	141	106	0.00	6.000% due 25/09/2036	701	519	0.00	5.890% due 25/10/2035	1,896	1,733	0.00
5.770% due 25/12/2036	3,427	2,275	0.00	6.250% due 25/08/2036	1,175	953	0.00	5.910% due 25/05/2037	755	656	0.00
5.770% due 25/06/2037	902	836	0.00	<b>Residential Mortgage Securities PLC</b>				5.926% due 25/09/2034	2	1	0.00
5.770% due 25/02/2047	1,378	1,197	0.00	6.470% due 20/06/2070	£ 9,750	12,453	0.02	5.950% due 25/05/2037	1,383	1,192	0.00
5.790% due 25/01/2037	4,576	4,012	0.01	7.120% due 20/06/2070	1,355	1,729	0.00	6.020% due 25/09/2034	3,943	3,395	0.01
5.791% due 25/10/2037	4,585	3,873	0.01	<b>RESIMAC Bastille Trust</b>				6.212% due 25/02/2035	2,495	2,365	0.00
5.810% due 25/12/2036	2,299	2,272	0.00	5.590% due 05/09/2057	AUD 9,566	6,529	0.01	6.227% due 25/04/2036	316	265	0.00
5.810% due 25/01/2037	1,798	1,530	0.00	<b>RESIMAC Premier</b>				6.383% due 25/01/2035	43	40	0.00
5.814% due 25/05/2046	69	0	0.00	5.595% due 07/02/2052	2,646	1,808	0.00	6.445% due 25/08/2035	1,620	1,417	0.00
5.820% due 25/12/2036	1,975	1,436	0.00	6.524% due 07/02/2052	\$ 897	897	0.00	6.798% due 25/10/2035	86	76	0.00
5.830% due 25/07/2036	6,678	3,178	0.01	<b>Resloc UK PLC</b>				7.068% due 25/12/2034	11	11	0.00
5.830% due 25/01/2037	1,823	1,215	0.00	5.559% due 15/12/2043	£ 2,235	2,648	0.00	<b>Structured Asset Mortgage Investments Trust</b>			
5.850% due 25/07/2036	1,187	1,109	0.00	5.578% due 15/12/2043	\$ 12,331	11,967	0.02	3.743% due 25/05/2047	2,964	2,367	0.00
5.850% due 25/09/2036	1,620	1,557	0.00	<b>Ripon Mortgages PLC</b>				3.887% due 19/10/2034	287	238	0.00
5.850% due 25/12/2036	1,369	1,180	0.00	5.920% due 28/08/2056	£ 417,156	530,215	0.75	4.736% due 27/12/2035	24	24	0.00
5.850% due 25/05/2047	910	797	0.00	<b>River Green Finance DAC</b>				5.590% due 25/08/2036	9,130	7,810	0.01
5.870% due 25/08/2036	136	101	0.00	4.702% due 22/01/2032	€ 13,186	13,860	0.02	5.590% due 25/10/2036	3,839	3,313	0.01
5.870% due 25/05/2037	2,893	2,065	0.00	<b>RiverView HECM Trust</b>				5.640% due 25/02/2036	1,960	1,605	0.00
5.900% due 25/05/2046	2,518	2,155	0.00	5.740% due 25/05/2047	\$ 3,122	2,897	0.01	5.650% due 25/01/2037	1,975	1,665	0.00
6.000% due 25/09/2035	1,977	1,649	0.00	<b>RMAC PLC</b>				5.790% due 25/01/2037	3,074	2,705	0.00
6.000% due 25/12/2035	1,653	1,437	0.00	0.000% due 15/02/2047	£ 27,973	35,784	0.05	5.830% due 25/07/2046	3,773	3,114	0.01
6.000% due 25/04/2036	971	766	0.00	<b>RMAC Securities PLC</b>				5.830% due 25/09/2047	185	166	0.00
6.000% due 25/05/2036	432	341	0.00	4.100% due 12/06/2044	€ 1,713	1,833	0.00	5.870% due 25/02/2036	306	243	0.00
6.000% due 25/06/2036	2,505	1,928	0.00	4.190% due 12/06/2044	5,527	5,759	0.01	5.890% due 25/05/2036	2,498	1,682	0.00
6.000% due 25/07/2036	260	202	0.00	4.220% due 12/06/2044	1,605	1,677	0.00	5.890% due 25/09/2047	12,423	10,308	0.02
6.000% due 25/08/2036	4,784	3,906	0.01	4.420% due 12/06/2044	5,411	5,572	0.01	5.910% due 25/05/2036	9,866	7,761	0.01
6.000% due 25/09/2036	855	645	0.00	5.489% due 12/06/2044	£ 2,710	3,337	0.01	5.910% due 25/09/2047	9,091	7,831	0.01
6.000% due 25/11/2036	175	130	0.00	5.509% due 12/06/2044	20,094	24,686	0.04	5.930% due 25/02/2036	1,074	911	0.00
6.000% due 25/01/2037	3,753	2,905	0.01	5.769% due 12/06/2044	693	834	0.00	5.930% due 25/05/2045	54	48	0.00
6.000% due 25/03/2037	4,794	3,625	0.01	5.827% due 12/06/2044	\$ 270	261	0.00	5.950% due 19/04/2035	2	2	0.00
6.000% due 25/04/2037	333	259	0.00	6.169% due 12/06/2044	£ 1,325	1,593	0.00	5.970% due 19/07/2035	32	29	0.00
6.000% due 25/05/2037	296	228	0.00	<b>Rochester Financing PLC</b>				6.020% due 25/09/2047	5,030	4,070	0.01
6.000% due 25/06/2037	425	320	0.00	5.920% due 18/12/2044	2,048	2,591	0.00	6.030% due 25/02/2036	75	62	0.00
6.010% due 25/02/2046	68	40	0.00	<b>Roundstone Securities DAC</b>				6.070% due 19/07/2034	409	359	0.00
6.010% due 25/05/2046	2,309	1,804	0.00	0.000% due 28/09/2055	€ 19,776	20,612	0.03	6.070% due 25/08/2036	6,369	4,491	0.01
6.012% due 25/01/2046	157	124	0.00	1.000% due 28/09/2055	3,941	4,147	0.01	6.170% due 19/12/2034	91	81	0.00
6.070% due 25/04/2036	1,929	1,661	0.00	4.516% due 28/09/2055	97,600	107,774	0.15	6.412% due 25/12/2035	1,228	982	0.00
6.250% due 25/01/2037	107	87	0.00	4.666% due 28/09/2055	15,538	17,135	0.03	6.472% due 25/03/2046	737	656	0.00
6.250% due 25/02/2037	2,634	2,040	0.00	4.916% due 28/09/2055	10,594	11,677	0.02	6.512% due 25/08/2047	9,043	7,300	0.01
6.288% due 25/11/2037	420	343	0.00	5.416% due 28/09/2055	6,356	6,985	0.01	6.595% due 19/12/2033	322	303	0.00
6.342% due 25/02/2036	1,833	1,566	0.00	6.166% due 28/09/2055	10,594	11,622	0.02	<b>Structured Asset Securities Corp.</b>			
6.372% due 25/09/2045	341	298	0.00	<b>Sequoia Mortgage Trust</b>				5.720% due 25/07/2035	1,660	1,514	0.00
6.500% due 25/09/2036	470	217	0.00	3.917% due 20/07/2037	\$ 1,425	1,050	0.00	5.750% due 25/01/2036	68	56	0.00
6.500% due 25/11/2036	226	181	0.00	4.021% due 20/06/2037	3,258	2,674	0.00	<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>			
6.500% due 25/02/2037	4,498	3,543	0.01	6.112% due 20/11/2034	617	565	0.00	5.720% due 25/05/2036	1,900	1,541	0.00
6.512% due 25/08/2035	1,546	1,266	0.00	6.429% due 20/02/2034	195	173	0.00	<b>SunTrust Adjustable Rate Mortgage Loan Trust</b>			
6.750% due 25/06/2037	893	372	0.00	<b>Sestante Finance SRL</b>				4.169% due 25/06/2037	995	908	0.00
<b>Residential Asset Securitization Trust</b>				4.222% due 23/07/2046	€ 14,480	14,716	0.02	4.456% due 25/10/2037	517	445	0.00
5.500% due 25/08/2034	774	750	0.00	<b>Shamrock Residential DAC</b>				<b>TBW Mortgage-Backed Trust</b>			
5.500% due 25/09/2035	2,568	1,246	0.00	4.726% due 24/01/2061	44,094	48,543	0.07	5.500% due 25/07/2036	10	1	0.00
5.500% due 25/11/2035	107	53	0.00	4.876% due 24/06/2071	28,767	31,626	0.05	5.965% due 25/07/2037	3,607	1,110	0.00
5.750% due 25/02/2036	1,238	1,156	0.00	5.126% due 24/02/2071	40,477	44,648	0.06	6.450% due 25/03/2037	13,097	2,875	0.01
5.780% due 25/04/2037	4,141	955	0.00	<b>Stratton BTL Mortgage Funding PLC</b>				<b>TDA Mixto Fondo de Titulacion de Activos</b>			
6.000% due 25/07/2035	1,311	865	0.00	5.951% due 20/01/2054	£ 20,580	26,158	0.04	4.096% due 22/06/2040	€ 5,534	5,657	0.01
6.000% due 25/02/2036	17,178	7,109	0.01	<b>Stratton Hawksmoor PLC</b>				<b>Temple Quay PLC</b>			
6.000% due 25/04/2036	2,892	1,345	0.00	6.720% due 25/02/2053	63,113	79,782	0.11	7.220% due 24/07/2085	£ 15,905	20,100	0.03
6.000% due 25/06/2036	3,962	1,682	0.00	6.970% due 25/02/2053	37,882	47,505	0.07	8.220% due 24/07/2085	14,681	18,555	0.03
6.000% due 25/09/2036	7,174	2,378	0.00	7.220% due 25/02/2053	29,847	36,758	0.05	<b>Terwin Mortgage Trust</b>			
6.000% due 25/12/2036	9,911	3,008	0.01	<b>Stratton Mortgage Funding PLC</b>				4.613% due 25/10/2037	\$ 5,250	1,696	0.00
6.000% due 25/04/2037	1,087	579	0.00	5.920% due 12/12/2043	7,275	9,210	0.01	<b>Thornburg Mortgage Securities Trust</b>			
6.000% due 25/07/2037	1,078	437	0.00	6.069% due 25/09/2051	25,878	32,983	0.05	2.848% due 25/03/2044	600	584	0.00
6.000% due 25/08/2037	2,323	1,240	0.00	6.120% due 12/03/2052	11,452						





## Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.993% due 23/12/2035	\$ 7,979	\$ 7,660	0.01	6.170% due 25/06/2034	\$ 2,840	\$ 2,782	0.00	<b>Blackrock European CLO DAC</b>			
6.013% due 23/09/2037	2,000	1,540	0.00	6.250% due 25/11/2033	892	850	0.00	4.815% due 15/07/2030	€ 8,373	\$ 9,193	0.01
6.063% due 23/12/2036	5,000	3,950	0.01	6.370% due 25/02/2034	176	174	0.00	<b>BNC Mortgage Loan Trust</b>			
6.363% due 23/09/2038	6,698	6,095	0.01					4.291% due 25/10/2036	\$ 5,508	3,892	0.01
<b>Allegro CLO Ltd.</b>				<b>Asset-Backed Securities Corp. Home Equity Loan Trust</b>				5.630% due 25/03/2037	9,646	9,090	0.01
6.755% due 13/06/2031	30,395	30,390	0.04	3.008% due 25/07/2036	480	378	0.00	5.720% due 25/07/2037	9,737	8,394	0.01
<b>Ameriquet Mortgage Securities Trust</b>				3.367% due 25/03/2036	13	13	0.00	5.780% due 25/05/2037	5,647	5,128	0.01
5.570% due 25/10/2036	21,274	6,267	0.01	3.367% due 25/03/2036	2,345	1,937	0.00	5.790% due 25/11/2036	972	933	0.00
5.645% due 25/10/2036	11,832	6,602	0.01	3.646% due 25/03/2036	1,062	911	0.00	<b>BNPP AM Euro CLO DAC</b>			
5.980% due 25/04/2036	212	211	0.00	3.920% due 25/12/2036	2,017	1,903	0.00	4.615% due 15/10/2031	€ 11,671	12,729	0.02
6.025% due 25/04/2036	6,319	6,062	0.01	4.120% due 25/12/2036	3,665	3,297	0.01	<b>Bombardier Capital Mortgage Securitization Corp. Trust</b>			
<b>Ameriquet Mortgage Securities, Inc. Asset-Backed</b>				5.815% due 25/11/2036	5,552	5,163	0.01	7.180% due 15/12/2029	\$ 980	110	0.00
<b>Pass-Through Certificates</b>				6.280% due 25/06/2034	776	760	0.00	7.440% due 15/12/2029	10,140	1,181	0.00
3.110% due 25/06/2033	1,225	1,105	0.00	6.370% due 25/11/2035	3,597	3,381	0.01	7.575% due 15/06/2030	936	109	0.00
4.532% due 25/11/2034	3,695	3,577	0.01	6.445% due 25/11/2033	903	918	0.00	<b>Bosporus CLO DAC</b>			
4.635% due 25/06/2034	1,648	1,538	0.00	6.445% due 25/10/2034	1,108	1,068	0.00	4.745% due 15/12/2030	€ 9,321	10,207	0.02
4.742% due 25/07/2034	178	173	0.00	6.445% due 25/06/2035	2,111	1,818	0.00	<b>Cairn CLO DAC</b>			
5.184% due 25/12/2033	277	264	0.00	6.490% due 25/07/2035	3,159	3,011	0.01	4.618% due 31/01/2030	25,338	27,746	0.04
6.050% due 25/11/2035	5,438	4,953	0.01	7.315% due 25/05/2035	2,887	2,635	0.00	<b>Camber PLC</b>			
6.145% due 25/01/2036	7,973	7,797	0.01	<b>Atlas Senior Loan Fund Ltd.</b>				5.832% due 09/11/2053	\$ 30,714	3	0.00
6.175% due 25/01/2036	164	164	0.00	6.805% due 16/01/2030	14,073	14,054	0.02	<b>Carbone CLO Ltd.</b>			
6.220% due 25/01/2036	5,050	4,886	0.01	6.840% due 24/10/2031	7,456	7,451	0.01	6.817% due 20/01/2031	3,833	3,836	0.01
6.400% due 25/05/2035	1,410	1,390	0.00	<b>Atrium CDO Corp.</b>				<b>Carlyle Global Market Strategies CLO Ltd.</b>			
6.430% due 25/10/2035	5,095	4,667	0.01	6.854% due 21/11/2030	16,570	16,561	0.02	6.634% due 17/04/2031	13,234	13,226	0.02
6.445% due 25/05/2035	2,000	1,888	0.00	<b>Aurium CLO DAC</b>				6.691% due 15/05/2031	49,906	49,857	0.07
6.445% due 25/07/2035	10,140	9,443	0.01	4.635% due 16/04/2030	€ 29,716	32,466	0.05	6.699% due 27/07/2031	17,416	17,404	0.03
6.445% due 25/09/2035	5,750	4,594	0.01	4.846% due 22/06/2034	5,000	5,413	0.01	6.795% due 15/07/2031	22,399	22,373	0.03
6.490% due 25/09/2034	221	217	0.00	4.966% due 23/03/2032	15,500	16,990	0.02	<b>Carlyle Global Market Strategies Euro CLO DAC</b>			
6.490% due 25/01/2035	1,663	1,481	0.00	<b>Auto ABS Spanish Loans</b>				4.925% due 16/01/2033	€ 24,500	26,649	0.04
6.520% due 25/05/2035	1,961	1,707	0.00	5.665% due 28/02/2032	4,881	5,349	0.01	<b>Carlyle U.S. CLO Ltd.</b>			
6.565% due 25/09/2034	3,520	3,243	0.01	6.365% due 28/02/2032	7,875	8,582	0.01	6.835% due 15/01/2030	\$ 8,254	8,254	0.01
7.030% due 25/01/2035	1,315	1,088	0.00	<b>Avoca Static CLO DAC</b>				<b>Carrington Mortgage Loan Trust</b>			
7.120% due 25/11/2034	2,642	2,294	0.00	5.690% due 15/10/2030	26,900	29,702	0.04	5.620% due 25/04/2036	1,871	1,809	0.00
7.195% due 25/08/2035	2,000	1,753	0.00	<b>Bain Capital Euro CLO DAC</b>				5.620% due 25/08/2036	8,159	7,777	0.01
7.345% due 25/07/2034	1,221	1,184	0.00	4.733% due 20/01/2032	4,427	4,830	0.01	5.630% due 25/10/2036	10,036	9,741	0.01
8.230% due 25/05/2034	1,323	1,164	0.00	4.773% due 20/04/2032	58,473	64,132	0.09	5.730% due 25/02/2037	14,078	12,976	0.02
<b>Anchorage Capital CLO Ltd.</b>				4.865% due 15/04/2032	10,000	10,906	0.02	6.070% due 25/01/2036	965	927	0.00
6.855% due 15/10/2031	22,500	22,532	0.03	<b>Bastille Euro CLO DAC</b>				6.220% due 25/10/2035	6,824	6,577	0.01
<b>Apidos CLO</b>				5.115% due 15/01/2034	20,000	21,817	0.03	6.235% due 25/12/2035	2,922	2,177	0.00
6.735% due 15/04/2031	7,014	7,012	0.01	<b>Bayview Financial Mortgage Pass-Through Trust</b>				6.265% due 25/09/2035	2,325	2,260	0.00
6.755% due 16/07/2031	5,025	5,028	0.01	6.341% due 28/04/2036	\$ 1,229	1,213	0.00	6.460% due 25/06/2035	5,260	5,159	0.01
6.847% due 20/10/2031	4,750	4,755	0.01	<b>Bear Stearns Asset-Backed Securities Trust</b>				6.520% due 25/05/2035	3,904	3,759	0.01
<b>Arbour CLO DAC</b>				4.724% due 25/07/2036	24	23	0.00	<b>CarVal CLO Ltd.</b>			
4.905% due 15/03/2033	€ 43,600	47,520	0.07	5.031% due 25/11/2035	1,772	1,723	0.00	6.815% due 16/07/2031	33,800	33,841	0.05
<b>Ares CLO Ltd.</b>				5.401% due 25/06/2035	3,349	3,275	0.01	<b>CBAM Ltd.</b>			
6.825% due 15/10/2030	\$ 23,890	23,913	0.03	5.543% due 25/12/2035	2,334	2,082	0.00	6.684% due 17/04/2031	17,569	17,542	0.03
<b>Ares European CLO DAC</b>				5.602% due 25/10/2036	45	45	0.00	<b>Cedar Funding CLO Ltd.</b>			
4.575% due 15/04/2030	€ 1,917	2,101	0.00	5.602% due 25/10/2036	43	40	0.00	6.657% due 20/04/2031	13,053	13,057	0.02
4.915% due 15/01/2036	4,200	4,538	0.01	5.610% due 25/03/2037	1,976	1,810	0.00	6.677% due 20/01/2031	26,394	26,369	0.04
5.122% due 21/10/2033	28,450	31,108	0.04	5.612% due 25/09/2034	1,336	1,313	0.00	<b>Centex Home Equity Loan Trust</b>			
<b>Argent Securities Trust</b>				5.612% due 25/09/2034	91	83	0.00	5.950% due 25/06/2036	1,200	1,166	0.00
5.580% due 25/09/2036	\$ 13,614	4,376	0.01	5.630% due 25/01/2037	6,036	5,987	0.01	6.060% due 25/09/2034	666	657	0.00
5.690% due 25/05/2036	3,957	966	0.00	5.639% due 25/08/2034	415	383	0.00	6.190% due 25/01/2035	1,003	997	0.00
5.710% due 25/09/2036	10,669	3,429	0.01	5.653% due 25/04/2036	1,678	1,668	0.00	6.220% due 25/01/2035	1,492	1,453	0.00
5.770% due 25/06/2036	15,055	9,770	0.01	5.700% due 25/02/2037	1,500	1,402	0.00	6.385% due 25/10/2035	2	2	0.00
5.770% due 25/07/2036	32,417	28,252	0.04	5.720% due 25/04/2037	1,414	2,116	0.00	6.400% due 25/09/2034	194	188	0.00
5.790% due 25/05/2036	11,345	2,771	0.00	5.750% due 25/11/2036	457	435	0.00	6.430% due 25/03/2035	2,466	2,370	0.00
5.820% due 25/04/2036	1,542	859	0.00	5.770% due 25/06/2047	161	156	0.00	<b>Chase Funding Trust</b>			
5.850% due 25/03/2036	14,388	10,707	0.02	5.780% due 25/11/2034	345	343	0.00	6.220% due 25/09/2033	0	0	0.00
6.010% due 25/05/2036	671	164	0.00	5.788% due 25/01/2035	2,044	2,058	0.00	<b>CIFC Funding Ltd.</b>			
<b>Argent Securities, Inc. Asset-Backed Pass-Through Certificates</b>				5.810% due 25/05/2035	10	9	0.00	6.640% due 24/04/2031	7,708	7,710	0.01
5.940% due 25/01/2036	6,264	6,099	0.01	5.810% due 25/12/2036	8,263	7,963	0.01	6.710% due 24/04/2030	9,965	9,944	0.01
5.950% due 25/05/2035	7,908	6,668	0.01	5.820% due 25/06/2047	7,641	6,603	0.01	6.784% due 22/01/2031	13,032	13,033	0.02
6.130% due 25/11/2035	8,104	7,821	0.01	5.830% due 25/10/2036	212	206	0.00	6.814% due 17/10/2031	7,300	7,306	0.01
6.230% due 25/02/2036	12,434	9,643	0.01	5.920% due 25/01/2047	2,031	1,960	0.00	6.844% due 16/11/2030	3,201	3,203	0.01
6.235% due 25/10/2035	5,750	5,114	0.01	5.970% due 25/08/2036	4,592	4,154	0.01	6.897% due 20/07/2030	1,641	1,643	0.00
6.370% due 25/05/2034	1,674	1,448	0.00	5.970% due 25/05/2037	2,137	2,048	0.00	<b>CIT Mortgage Loan Trust</b>			
6.595% due 25/11/2034	2,287	2,250	0.00	5.990% due 25/09/2036	1,845	1,688	0.00	6.786% due 25/10/2037	0	0	0.00
<b>Armada Euro CLO DAC</b>				6.168% due 25/02/2034	249	250	0.00	6.970% due 25/10/2037	71,370	70,632	0.10
4.762% due 15/11/2031	€ 12,518	13,723	0.02	6.205% due 25/09/2035	144	143	0.00	<b>Citigroup Mortgage Loan Trust</b>			
<b>Asset-Backed Funding Certificates Trust</b>				6.310% due 25/08/2036	1,300	1,259	0.00	4.254% due 25/10/2037	1,872	1,801	0.00
5.600% due 25/01/2037	\$ 480	337	0.00	6.490% due 25/10/2035	1,618	1,588	0.00	5.540% due 25/05/2037	1,898	1,239	0.00
5.610% due 25/10/2036	694	642	0.00	6.500% due 25/10/2036	2,298	980	0.00	5.610% due 25/01/2037	9,406	8,601	0.01
5.630% due 25/01/2037	10,816	6,217	0.01	6.520% due 25/08/2037	10,162	8,844	0.01	5.645% due 25/05/2037	314	299	0.00
5.690% due 25/10/2036	8,670	7,351	0.01	6.595% due 25/02/2035	698	695	0.00	5.650% due 25/01/2037	13,581	9,427	0.01
5.690% due 25/10/2036	8,670	7,351	0.01	6.670% due 25/06/2036	616	606	0.00	5.670% due 25/05/2037	4,129	2,707	0.00
5.690% due 25/01											

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.760% due 25/09/2036	\$ 5,677	\$ 5,430	0.01	5.640% due 25/06/2047	\$ 14,497	\$ 13,705	0.02	<b>Credit-Based Asset Servicing &amp; Securitization LLC</b>			
5.770% due 25/12/2036	924	369	0.00	5.650% due 25/06/2047	442	417	0.00	3.072% due 25/12/2036	\$ 4,086	\$ 3,363	0.01
5.790% due 25/09/2036	1,386	1,006	0.00	5.650% due 25/11/2047	1,295	1,440	0.00	3.114% due 25/05/2036	3,509	2,244	0.00
5.790% due 25/12/2036	17,399	9,719	0.01	5.660% due 25/11/2037	7,983	7,399	0.01	3.224% due 25/12/2035	190	183	0.00
5.870% due 25/11/2046	4,278	4,141	0.01	5.670% due 25/06/2047	9,565	8,557	0.01	3.267% due 25/04/2037	3,211	2,001	0.00
5.890% due 25/12/2036	3,539	3,453	0.01	5.680% due 25/05/2047	6,324	5,591	0.01	3.454% due 25/04/2037	5,575	3,353	0.01
5.890% due 25/01/2037	2,154	2,106	0.00	5.690% due 25/06/2037	421	406	0.00	3.580% due 25/03/2034	312	319	0.00
5.920% due 25/01/2037	434	405	0.00	5.690% due 25/08/2037	15,337	13,780	0.02	4.715% due 25/12/2037	584	648	0.00
5.950% due 25/08/2036	3,018	2,707	0.00	5.690% due 25/09/2037	8,563	8,729	0.01	5.770% due 25/10/2036	2,875	2,374	0.00
5.970% due 25/08/2036	473	461	0.00	5.690% due 25/06/2047	21,119	19,744	0.03	8.845% due 25/01/2033	267	243	0.00
5.990% due 25/03/2036	3,699	3,328	0.01	5.700% due 25/07/2037	15,720	13,343	0.02	<b>Credit-Based Asset Servicing &amp; Securitization Mortgage Loan Trust</b>			
6.070% due 25/12/2035	1,646	1,566	0.00	5.700% due 25/10/2047	4,059	3,984	0.01	3.319% due 25/03/2037	107	40	0.00
6.145% due 25/03/2037	6,005	5,908	0.01	5.720% due 25/06/2047	11,232	10,748	0.02	3.541% due 25/02/2037	674	417	0.00
6.352% due 25/05/2036	1,000	383	0.00	5.730% due 25/12/2036	6,643	6,038	0.01	<b>Credit-Based Asset Servicing &amp; Securitization Trust</b>			
6.851% due 25/05/2036	504	193	0.00	5.730% due 25/04/2046	807	747	0.00	3.201% due 25/01/2037	10,164	3,164	0.01
7.250% due 25/05/2036	11,454	5,955	0.01	5.730% due 25/06/2047	12,311	9,763	0.01	3.400% due 25/07/2036	2,009	1,849	0.00
7.275% due 25/10/2036	973	564	0.00	5.750% due 25/02/2037	499	469	0.00	5.690% due 25/11/2036	9,593	4,257	0.01
<b>Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates</b>				5.750% due 25/05/2037	5,562	5,133	0.01	5.770% due 25/11/2036	1,704	756	0.00
6.475% due 25/10/2034	3,643	3,254	0.01	5.750% due 25/04/2047	1,921	1,843	0.00	5.930% due 25/11/2036	5,407	2,399	0.00
<b>Citigroup Mortgage Loan Trust, Inc.</b>				5.805% due 25/04/2036	421	372	0.00	5.950% due 25/10/2036	9,650	6,118	0.01
5.730% due 25/03/2037	5,392	4,658	0.01	5.905% due 25/01/2045	2,395	2,173	0.00	<b>CSAB Mortgage-Backed Trust</b>			
5.820% due 25/03/2037	1,931	1,589	0.00	5.910% due 25/05/2037	5,772	5,410	0.01	5.858% due 25/05/2037	5,319	1,288	0.00
5.830% due 25/11/2034	227	225	0.00	5.930% due 25/05/2037	11,900	11,200	0.02	5.898% due 25/05/2037	799	194	0.00
5.905% due 25/11/2036	3,919	3,848	0.01	5.950% due 25/02/2037	8,520	8,172	0.01	5.930% due 25/11/2036	7,833	1,099	0.00
5.920% due 25/10/2036	2,646	2,629	0.00	5.950% due 25/03/2047	13,984	12,973	0.02	6.580% due 25/09/2036	2,103	658	0.00
5.935% due 25/08/2036	2,105	1,946	0.00	5.950% due 25/03/2047	6,950	5,775	0.01	<b>Cumulus Static CLO DAC</b>			
5.950% due 25/11/2036	400	372	0.00	5.970% due 25/04/2046	4,839	4,649	0.01	5.499% due 25/04/2033	€ 23,200	25,613	0.04
5.965% due 25/10/2036	400	386	0.00	5.971% due 25/09/2046	389	391	0.00	<b>CVC Cordatus Loan Fund DAC</b>			
6.100% due 25/02/2035	1,872	1,712	0.00	5.989% due 25/10/2046	43	42	0.00	4.652% due 21/07/2030	35,517	38,791	0.06
6.145% due 25/10/2035	1,869	1,814	0.00	5.990% due 25/09/2046	18,772	17,706	0.03	5.042% due 20/08/2034	5,000	5,448	0.01
6.205% due 25/09/2035	2,052	2,026	0.00	5.995% due 25/08/2036	3,796	3,669	0.01	5.169% due 23/10/2034	10,598	11,599	0.02
6.250% due 25/01/2036	584	581	0.00	6.025% due 25/07/2036	2,908	2,682	0.00	<b>Dryden CLO Ltd.</b>			
7.150% due 25/07/2035	3,840	3,144	0.01	6.055% due 25/04/2036	1,000	912	0.00	6.627% due 18/04/2031	\$ 19,014	18,981	0.03
<b>Clarinda Park CLO DAC</b>				6.055% due 25/06/2036	4,060	3,905	0.01	6.675% due 15/04/2031	3,581	3,581	0.01
4.902% due 15/02/2034	€ 1,750	1,899	0.00	6.070% due 25/06/2036	736	730	0.00	6.705% due 15/07/2031	2,268	2,268	0.00
<b>Commonbond Student Loan Trust</b>				6.160% due 25/04/2036	14,848	14,242	0.02	6.775% due 15/01/2031	30,800	30,839	0.04
2.550% due 25/05/2041	\$ 1,782	1,672	0.00	6.170% due 25/03/2036	5,446	4,751	0.01	<b>Dryden Euro CLO BV</b>			
6.320% due 25/05/2041	107	105	0.00	6.175% due 25/09/2035	1,393	1,326	0.00	4.715% due 15/07/2032	€ 929	1,016	0.00
<b>Conseco Finance Corp.</b>				6.190% due 25/08/2035	1,794	1,551	0.00	<b>Dryden Euro CLO DAC</b>			
6.560% due 01/11/2028	552	550	0.00	6.310% due 25/10/2047	1,040	995	0.00	4.625% due 15/04/2033	4,079	4,440	0.01
6.920% due 01/12/2030	1,984	1,986	0.00	6.370% due 25/02/2036	3,422	3,178	0.01	4.715% due 15/07/2032	16,718	18,294	0.03
7.060% due 01/02/2031	1,285	1,144	0.00	6.370% due 25/05/2036	193	187	0.00	4.752% due 15/05/2032	9,275	10,102	0.02
7.500% due 01/03/2030	12,653	4,476	0.01	6.445% due 25/12/2035	464	459	0.00	4.775% due 15/01/2032	3,242	3,554	0.01
7.860% due 01/03/2030	4,673	1,722	0.00	6.445% due 25/01/2036	5,761	5,595	0.01	4.845% due 15/04/2034	7,100	7,695	0.01
<b>Conseco Finance Securitizations Corp.</b>				6.460% due 25/02/2036	4,000	3,490	0.01	4.905% due 15/01/2034	50,000	54,444	0.08
7.100% due 01/02/2033	58	58	0.00	6.475% due 25/10/2035	2,895	2,850	0.00	<b>Dryden Senior Loan Fund</b>			
7.217% due 01/09/2033	1,493	1,475	0.00	6.535% due 25/07/2035	1,973	1,957	0.00	6.625% due 15/04/2031	\$ 20,998	20,975	0.03
7.770% due 01/09/2031	734	734	0.00	6.535% due 25/08/2035	1,196	1,194	0.00	<b>ECMC Group Student Loan Trust</b>			
7.970% due 01/05/2032	1,887	344	0.00	6.535% due 25/10/2035	7,500	7,093	0.01	6.502% due 25/05/2067	14,646	14,518	0.02
8.060% due 01/09/2029	14,402	2,754	0.00	6.550% due 25/05/2036	13,726	9,983	0.02	<b>Edsouth Indenture LLC</b>			
8.260% due 01/12/2030	13,372	3,222	0.01	6.565% due 25/07/2035	137	136	0.00	6.182% due 25/04/2039	2,452	2,443	0.00
8.310% due 01/05/2032	20,172	3,832	0.01	6.565% due 25/04/2036	4,800	4,538	0.01	<b>EFS Volunteer LLC</b>			
<b>Countrywide Asset-Backed Certificates</b>				6.595% due 25/11/2035	270	264	0.00	6.446% due 25/10/2035	318	318	0.00
5.750% due 25/03/2037	2,054	1,947	0.00	6.610% due 25/01/2036	3,000	2,895	0.00	<b>Elevation CLO Ltd.</b>			
5.950% due 25/04/2037	719	611	0.00	6.670% due 25/11/2035	6,987	6,355	0.01	6.775% due 15/07/2031	14,628	14,629	0.02
5.965% due 25/03/2037	6,442	5,754	0.01	6.770% due 25/10/2046	6,897	4,817	0.01	7.505% due 15/07/2029	18,300	18,336	0.03
5.970% due 25/01/2046	11,308	10,578	0.02	6.970% due 25/10/2034	390	385	0.00	<b>Ellington Loan Acquisition Trust</b>			
6.220% due 25/05/2034	147	143	0.00	6.970% due 25/10/2047	5,000	3,498	0.01	6.520% due 25/05/2037	9,477	9,211	0.01
6.370% due 25/03/2047	1,474	1,127	0.00	7.120% due 25/06/2035	1,694	1,664	0.00	6.570% due 25/05/2037	12,053	11,694	0.02
<b>Countrywide Asset-Backed Certificates Trust</b>				7.420% due 25/08/2035	4,950	4,542	0.01	6.970% due 25/05/2037	1,474	1,438	0.00
3.508% due 25/04/2036	2,653	2,398	0.00	7.570% due 25/08/2035	605	473	0.00	<b>Encore Credit Receivables Trust</b>			
3.934% due 25/03/2035	7,700	6,513	0.01	7.870% due 25/10/2034	534	518	0.00	6.205% due 25/07/2035	1,393	1,263	0.00
3.934% due 25/04/2035	1,043	1,018	0.00	<b>Countrywide Asset-Backed Certificates Trust, Inc.</b>				6.370% due 25/01/2036	828	787	0.00
4.306% due 25/01/2037	6,397	6,192	0.01	5.970% due 25/10/2034	3,306	3,207	0.01	6.400% due 25/11/2035	4,103	3,790	0.01
4.330% due 25/11/2034	7,589	7,351	0.01	6.010% due 25/12/2034	4,836	4,697	0.01	6.445% due 25/01/2036	4,142	3,683	0.01
4.347% due 25/10/2046	10,102	9,818	0.01	6.190% due 25/07/2034	444	442	0.00	6.490% due 25/07/2035	2,138	1,881	0.00
4.348% due 25/12/2034	1,811	1,779	0.00	6.325% due 25/08/2034	474	476	0.00	<b>EquiFirst Loan Securitization Trust</b>			
4.357% due 25/01/2035	2,085	1,654	0.00	<b>Countrywide Asset-Backed Certificates, Inc.</b>				5.640% due 25/04/2037	1,536	1,401	0.00
4.486% due 25/01/2037	13,000	11,491	0.02	5.171% due 25/03/2035	4,704	4,606	0.01	<b>EquiFirst Mortgage Loan Trust</b>			
4.512% due 25/07/2036	4,485	4,041	0.01	6.210% due 25/08/2047	12,056	11,513	0.02	7.270% due 25/04/2035	1,091	935	0.00
4.877% due 25/05/2036	23,145	22,451	0.03	6.220% due 25/03/2034	2,636	2,168	0.00	8.095% due 25/12/2034	657	563	0.00
5.115% due 25/10/2035	1,250	1,102	0.00	6.970% due 25/02/2035	5,197	5,108	0.01	8.845% due 25/10/2034	1,104	1,052	0.00
5.348% due 25/02/2036	6,262	5,260	0.01	7.270% due 25/02/2035	5,032	4,292	0.01	<b>Equity One Mortgage Pass-Through Trust</b>			
5.505% due 25/07/2035	2,050	1,966	0.00	<b>Countrywide Asset-Backed Securities Notes Trust</b>				3.882% due 25/07/2034	114	97	0.00
5.555% due 25/07/2035	3,535										

## Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Fidelity Grand Harbour CLO DAC</b>				6.130% due 25/12/2035	\$ 1,707	\$ 1,371	0.00	5.845% due 25/10/2046	\$ 6,000	\$ 4,908	0.01
5.125% due 15/03/2032	€ 5,196	\$ 5,719	0.01	<b>GE-WMC Mortgage Securities Trust</b>				5.950% due 25/06/2036	1,998	1,054	0.00
<b>Fieldstone Mortgage Investment Trust</b>				5.730% due 25/08/2036	6,293	5,726	0.01	5.950% due 25/03/2046	201	195	0.00
5.697% due 25/11/2036	\$ 3,232	1,872	0.00	<b>Gilbert Park CLO Ltd.</b>				5.990% due 25/02/2046	736	684	0.00
5.737% due 25/11/2036	6,968	6,236	0.01	6.845% due 15/10/2030	12,744	12,731	0.02	6.010% due 25/02/2036	552	525	0.00
5.850% due 25/05/2036	6,655	4,636	0.01	<b>Golden Bar Securitisation SRL</b>				6.055% due 25/01/2036	120	123	0.00
5.937% due 25/11/2036	2,584	1,496	0.00	6.816% due 22/09/2043	€ 14,590	16,333	0.02	6.070% due 25/01/2047	2,983	1,570	0.00
6.115% due 25/02/2036	9,528	8,419	0.01	7.516% due 22/09/2043	3,090	3,448	0.01	6.085% due 25/01/2036	2,504	2,275	0.00
7.495% due 25/02/2035	816	785	0.00	<b>GoldenTree Loan Management EUR CLO DAC</b>				6.115% due 25/11/2035	4,170	3,735	0.01
<b>Finance America Mortgage Loan Trust</b>				4.723% due 20/10/2030	869	953	0.00	6.355% due 25/07/2045	5,659	5,023	0.01
6.415% due 25/11/2034	629	541	0.00	<b>GoldenTree Loan Opportunities Ltd.</b>				6.370% due 25/11/2035	3,622	3,424	0.01
6.490% due 25/11/2034	459	359	0.00	6.797% due 20/07/2031	\$ 1,000	1,001	0.00	6.445% due 25/03/2035	1,099	1,023	0.00
<b>First Franklin Mortgage Loan Trust</b>				<b>Golub Capital Partners CLO 26B Ltd.</b>				6.445% due 25/04/2035	1,921	1,783	0.00
4.757% due 25/03/2036	1,180	1,171	0.00	6.697% due 20/04/2031	16,298	16,318	0.02	6.520% due 25/06/2034	455	430	0.00
5.585% due 25/07/2036	1,054	1,005	0.00	<b>Goodgreen Trust</b>				8.845% due 25/02/2047	1,500	1,441	0.00
5.590% due 25/11/2036	6,826	6,359	0.01	3.930% due 15/10/2053	10,385	9,190	0.01	<b>Harvest CLO DAC</b>			
5.590% due 25/12/2036	7,448	7,010	0.01	<b>Greenwood Park CLO Ltd.</b>				4.815% due 15/01/2032	€ 23,100	25,192	0.04
5.630% due 25/10/2036	4,493	4,410	0.01	6.665% due 15/04/2031	3,643	3,646	0.01	4.872% due 18/11/2030	2,987	3,271	0.01
5.630% due 25/11/2036	6,524	6,405	0.01	<b>Greystone Commercial Real Estate Notes Ltd.</b>				<b>Hayfin Emerald CLO DAC</b>			
5.670% due 25/03/2037	4,913	2,369	0.00	6.656% due 15/09/2037	8,475	8,462	0.01	0.000% due			
5.690% due 25/12/2037	520	491	0.00	<b>Griffith Park CLO DAC</b>				25/01/2037 (c)	22,600	24,965	0.04
5.750% due 25/12/2036	13,424	5,484	0.01	4.704% due 21/11/2031	€ 14,937	16,239	0.02	5.660% due 15/04/2035	21,000	23,372	0.03
5.770% due 25/08/2036	1,061	963	0.00	<b>GSAA Home Equity Trust</b>				<b>Hildene TruPS Financials Note Securitization Ltd.</b>			
5.770% due 25/03/2037	619	300	0.00	5.558% due 25/05/2035	\$ 290	270	0.00	7.028% due 10/10/2038	\$ 21,856	21,092	0.03
5.780% due 25/07/2036	4,053	3,882	0.01	5.570% due 25/09/2036	4,003	893	0.00	<b>Home Equity Asset Trust</b>			
5.780% due 25/09/2036	5,359	4,986	0.01	5.570% due 25/12/2046	2,364	1,141	0.00	5.770% due 25/11/2036	1,321	1,278	0.00
5.790% due 25/04/2036	6,021	5,796	0.01	5.590% due 25/05/2036	6,521	1,544	0.00	5.950% due 25/10/2036	3,813	2,292	0.00
5.790% due 25/12/2037	7,713	6,724	0.01	5.590% due 25/11/2036	5,010	1,170	0.00	6.070% due 25/07/2036	3,250	2,964	0.01
5.890% due 25/12/2037	11,392	9,950	0.01	5.610% due 25/12/2046	6,901	1,940	0.00	6.130% due 25/04/2036	2,529	2,305	0.00
5.950% due 25/08/2036	6,923	6,341	0.01	5.630% due 25/02/2037	5,981	1,677	0.00	6.145% due 25/02/2036	3,197	3,089	0.01
5.950% due 25/10/2036	13,158	8,536	0.01	5.650% due 25/07/2036	1,323	275	0.00	6.175% due 25/01/2036	2,658	2,488	0.00
6.070% due 25/07/2035	1,057	1,041	0.00	5.670% due 25/03/2037	7,925	2,161	0.00	6.265% due 25/11/2035	413	399	0.00
6.070% due 25/02/2036	3,736	3,409	0.01	5.676% due 25/09/2035	3,225	2,101	0.00	6.310% due 25/01/2035	729	712	0.00
6.145% due 25/11/2035	1,222	1,196	0.00	5.788% due 25/05/2037	5,797	2,630	0.00	6.325% due 25/08/2034	88	87	0.00
6.160% due 25/01/2036	3,122	2,883	0.00	5.790% due 25/06/2036	4,295	877	0.00	6.370% due 25/12/2034	22	21	0.00
6.190% due 25/08/2034	848	783	0.00	5.810% due 25/09/2036	5,447	1,221	0.00	6.415% due 25/11/2035	523	498	0.00
6.190% due 25/11/2035	2,424	2,239	0.00	5.810% due 25/03/2047	19,284	5,313	0.01	6.415% due 25/12/2035	620	575	0.00
6.220% due 25/12/2035	3,866	3,721	0.01	5.830% due 25/03/2036	11,367	3,815	0.01	6.715% due 25/05/2035	1,048	999	0.00
6.280% due 25/10/2035	3,347	3,609	0.01	5.830% due 25/12/2036	13,040	3,507	0.01	6.970% due 25/03/2035	867	818	0.00
6.295% due 25/06/2034	193	192	0.00	5.850% due 25/03/2036	8,195	2,901	0.00	7.120% due 25/12/2034	575	560	0.00
6.415% due 25/03/2035	652	641	0.00	5.917% due 25/03/2037	2,302	459	0.00	7.170% due 25/11/2034	608	596	0.00
6.415% due 25/09/2035	4,052	3,588	0.01	5.950% due 25/11/2036	7,312	2,395	0.00	7.220% due 25/11/2034	297	288	0.00
6.745% due 25/07/2034	1,581	1,551	0.00	5.970% due 25/12/2035	4,051	2,279	0.00	<b>Home Equity Loan Trust</b>			
6.895% due 25/10/2034	364	364	0.00	6.000% due 25/10/2037	87	69	0.00	5.700% due 25/04/2037	387	374	0.00
7.270% due 25/09/2034	1,708	1,732	0.00	6.032% due 25/05/2037	4,519	2,049	0.00	<b>Home Equity Mortgage Loan Asset-Backed Trust</b>			
<b>First NLC Trust</b>				6.070% due 25/03/2036	3,264	1,750	0.00	5.590% due 25/04/2037	5,561	3,830	0.01
5.540% due 25/08/2037	6,075	3,018	0.01	6.070% due 25/03/2037	180	70	0.00	5.610% due 25/11/2036	5,059	4,622	0.01
5.610% due 25/08/2037	183	91	0.00	6.070% due 25/05/2047	107	65	0.00	5.630% due 25/11/2036	3,481	3,046	0.01
5.650% due 25/08/2037	3,295	1,638	0.00	6.190% due 25/10/2035	2,105	1,921	0.00	5.640% due 25/04/2037	9,848	6,784	0.01
5.750% due 25/08/2037	46	23	0.00	6.205% due 25/06/2035	2,019	1,944	0.00	5.660% due 25/04/2037	9,270	5,994	0.01
6.205% due 25/02/2036	4,467	3,727	0.01	6.230% due 25/01/2036	465	38	0.00	5.660% due 25/07/2037	7,811	3,150	0.01
<b>Fremont Home Loan Trust</b>				6.300% due 25/03/2037	5,586	1,337	0.00	5.670% due 25/07/2037	9,099	4,919	0.01
5.600% due 25/11/2036	5,198	1,801	0.00	6.376% due 25/09/2036	698	184	0.00	5.680% due 25/04/2037	1,197	825	0.00
5.605% due 25/10/2036	11,389	10,001	0.02	6.415% due 25/08/2035	2,004	1,811	0.00	5.710% due 25/11/2036	602	465	0.00
5.610% due 25/01/2037	20,977	10,339	0.02	6.459% due 25/09/2036	4,674	1,232	0.00	5.710% due 25/04/2037	10,086	6,523	0.01
5.620% due 25/10/2036	12,368	4,996	0.01	6.483% due 25/03/2037	5,207	1,558	0.00	5.830% due 25/06/2036	2,682	2,497	0.00
5.670% due 25/08/2036	6,641	2,137	0.00	6.500% due 25/10/2037	1,122	635	0.00	5.850% due 25/06/2036	38	37	0.00
5.690% due 25/11/2036	6,564	2,275	0.00	6.599% due 25/03/2037	2,068	493	0.00	5.950% due 25/08/2036	4,884	4,334	0.01
5.750% due 25/02/2037	12,646	9,682	0.01	<b>GSAMP Trust</b>				6.130% due 25/03/2036	4,756	4,334	0.01
5.790% due 25/05/2036	7,695	4,490	0.01	3.689% due 25/11/2034	1,219	1,145	0.00	6.535% due 25/08/2035	1,800	1,724	0.00
5.810% due 25/02/2036	3,751	3,555	0.01	5.520% due 25/12/2046	299	148	0.00	6.715% due 25/03/2035	2,748	2,675	0.00
6.010% due 25/02/2036	300	255	0.00	5.570% due 25/12/2046	1,343	666	0.00	<b>HSI Asset Securitization Corp. Trust</b>			
6.085% due 25/11/2035	5,829	5,111	0.01	5.590% due 25/12/2036	4,869	2,297	0.00	5.620% due 25/12/2036	2,456	2,197	0.00
6.130% due 25/01/2036	1,242	1,174	0.00	5.600% due 25/12/2046	5,153	2,756	0.00	5.660% due 25/01/2037	12,954	9,015	0.01
6.145% due 25/01/2036	6,546	4,996	0.01	5.610% due 25/11/2036	4,786	2,307	0.00	5.690% due 25/12/2036	15,535	6,666	0.01
6.150% due 25/11/2035	188	185	0.00	5.610% due 25/03/2047	6,201	5,565	0.01	5.730% due 25/04/2037	11,604	5,979	0.01
6.180% due 25/06/2035	4,251	4,077	0.01	5.620% due 25/12/2046	453	225	0.00	5.790% due 25/10/2036	18,299	7,400	0.01
6.220% due 25/06/2035	1,036	1,007	0.00	5.630% due 25/08/2036	2,171	1,692	0.00	5.845% due 25/05/2037	4,026	3,886	0.01
6.250% due 25/07/2035	1,909	1,780	0.00	5.630% due 25/01/2037	15,080	8,695	0.01	5.910% due 25/12/2036	17,556	4,651	0.01
6.340% due 25/05/2034	865	815	0.00	5.640% due 25/12/2036	7,127	3,363	0.01	5.995% due 25/02/2036	3,065	2,534	0.00
6.400% due 25/07/2035	2,103	1,616	0.00	5.640% due 25/01/2037	4,461	4,323	0.01	6.010% due 25/12/2035	147	146	0.00
6.490% due 25/01/2035	2,590	2,176	0.00	5.670% due 25/11/2036	1,168	555	0.00	6.055% due 25/12/2035	4,450	4,168	0.01
6.520% due 25/11/2034	1,669	1,542	0.00	5.700% due 25/12/2046	668	331	0.00	6.085% due 25/01/2036	8,126	7,500	0.01
7.225% due 25/05/2034	23	29	0.00	5.710% due 25/09/2036	17,670	6,296	0.01	<b>Humboldt Americas LLC</b>			
<b>Galaxy CLO Ltd.</b>											

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Invesco Euro CLO DAC</b>				5.670% due 25/07/2036	\$ 6,237	\$ 2,443	0.00	<b>Merrill Lynch First Franklin Mortgage Loan Trust</b>			
4.905% due 15/07/2034	€ 40,000	\$ 43,417	0.06	5.690% due 25/11/2036	322	100	0.00	5.750% due 25/04/2037	\$ 641	\$ 275	0.00
<b>IXIS Real Estate Capital Trust</b>				5.710% due 25/08/2036	19,089	7,577	0.01	5.830% due 25/06/2037	653	501	0.00
5.530% due 25/05/2037	\$ 21,093	5,019	0.01	5.760% due 25/07/2036	4,828	3,371	0.01	6.150% due 25/04/2037	11,592	4,616	0.01
5.770% due 25/01/2037	13,908	4,973	0.01	5.770% due 25/05/2036	9,433	5,083	0.01	6.470% due 25/10/2037	6,790	5,620	0.01
5.790% due 25/08/2036	3,182	904	0.00	5.770% due 25/07/2036	2,425	955	0.00	<b>Merrill Lynch Mortgage Investors Trust</b>			
5.870% due 25/03/2036	1,389	723	0.00	5.770% due 25/09/2036	849	543	0.00	4.330% due 25/11/2037	7,806	3,858	0.01
<b>Jamestown CLO Ltd.</b>				5.770% due 25/11/2036	14,756	10,578	0.02	4.471% due 25/11/2037	3,494	1,219	0.00
6.790% due 25/04/2030	23,593	23,559	0.03	5.790% due 25/05/2036	11,064	3,308	0.01	5.690% due 25/07/2037	6,005	2,615	0.00
<b>JPMorgan Mortgage Acquisition Corp.</b>				5.790% due 25/08/2036	2,425	965	0.00	5.710% due 25/02/2037	3,920	1,178	0.00
3.110% due 25/10/2035	4,669	4,078	0.01	5.790% due 25/09/2036	10,357	2,888	0.00	5.750% due 25/05/2037	5,084	2,592	0.00
5.980% due 25/02/2036	2,289	2,243	0.00	5.790% due 25/10/2035	28,477	9,024	0.01	5.770% due 25/06/2037	3,559	883	0.00
6.010% due 25/02/2036	2,711	2,331	0.00	5.790% due 25/12/2036	22,530	15,386	0.02	5.770% due 25/08/2037	13,899	9,479	0.01
6.010% due 25/03/2036	6,003	5,746	0.01	5.790% due 25/05/2046	11,920	11,069	0.02	5.790% due 25/03/2037	10,088	9,003	0.01
6.055% due 25/05/2035	1,041	1,022	0.00	5.810% due 25/12/2036	84	30	0.00	5.790% due 25/07/2037	2,892	1,644	0.00
6.100% due 25/05/2035	5,614	5,199	0.01	5.830% due 25/03/2046	19,060	15,271	0.02	5.850% due 25/04/2047	6,197	2,525	0.00
6.175% due 25/09/2035	181	179	0.00	5.850% due 25/03/2046	2,677	965	0.00	5.970% due 25/07/2037	3,435	822	0.00
6.220% due 25/06/2035	4,027	3,908	0.01	5.930% due 25/12/2036	1,398	501	0.00	5.990% due 25/03/2037	2,607	725	0.00
<b>JPMorgan Mortgage Acquisition Trust</b>				5.950% due 25/08/2036	2,989	1,196	0.00	5.990% due 25/07/2037	5,245	2,323	0.00
4.258% due 25/07/2036	1,786	1,745	0.00	5.990% due 25/08/2045	523	507	0.00	6.070% due 25/12/2036	2,393	2,254	0.00
4.433% due 25/11/2036	4,112	3,702	0.01	6.030% due 25/10/2034	4,508	4,311	0.01	6.070% due 25/01/2037	5,003	4,556	0.01
4.470% due 25/01/2037	2,176	1,151	0.00	6.070% due 25/01/2036	13,493	12,200	0.02	6.370% due 25/02/2047	206	122	0.00
4.724% due 25/11/2036	6,434	6,495	0.01	6.070% due 25/02/2036	11,683	9,365	0.01	6.400% due 25/07/2035	2,945	2,921	0.00
5.550% due 25/12/2036	3,007	1,599	0.00	6.250% due 25/08/2035	6,618	6,468	0.01	6.475% due 25/06/2036	3,274	2,546	0.00
5.620% due 25/12/2036	5,493	2,942	0.01	6.265% due 25/06/2034	2,065	2,030	0.00	6.550% due 25/10/2035	114	114	0.00
5.650% due 25/07/2036	500	211	0.00	6.520% due 25/06/2035	4,897	4,724	0.01	6.595% due 25/08/2036	1,330	1,357	0.00
5.660% due 25/03/2047	1,020	1,013	0.00	6.595% due 25/04/2035	2,500	2,377	0.00	<b>METAL Cayman Ltd.</b>			
5.680% due 25/10/2036	3,096	3,042	0.01	6.620% due 25/09/2034	1,014	1,017	0.00	4.581% due 15/10/2042	24,392	15,123	0.02
5.680% due 25/12/2036	5,495	2,957	0.01	6.895% due 25/02/2035	6,008	5,551	0.01	<b>MKS CLO Ltd.</b>			
5.700% due 25/05/2037	2,290	2,199	0.00	<b>Madison Park Euro Funding DAC</b>				6.867% due 20/01/2031	29,741	29,771	0.04
5.710% due 25/05/2037	5,475	5,424	0.01	4.696% due 25/10/2030	€ 2,681	2,919	0.00	<b>MMcapS Funding Ltd.</b>			
5.730% due 25/03/2037	2,551	2,486	0.00	4.715% due 15/01/2032	18,100	19,703	0.03	5.989% due 01/12/2035	2,762	2,638	0.00
5.730% due 25/06/2037	926	925	0.00	<b>Madison Park Funding Ltd.</b>				<b>Morgan Stanley ABS Capital, Inc. Trust</b>			
5.740% due 25/08/2036	6,700	6,090	0.01	0.000% due 29/07/2030	\$ 15,779	15,780	0.02	3.938% due 25/01/2035	1,822	1,618	0.00
5.770% due 25/01/2037	437	422	0.00	6.405% due 15/04/2029	9,768	9,732	0.01	5.540% due 25/10/2036	2,823	1,470	0.00
5.770% due 25/03/2037	7,847	7,214	0.01	6.707% due 20/04/2030	3,571	3,569	0.01	5.550% due 25/11/2036	5,099	2,899	0.00
5.875% due 25/05/2036	2,126	2,061	0.00	<b>Magnetite Ltd.</b>				5.560% due 25/01/2037	15,768	7,001	0.01
5.875% due 25/07/2036	2,838	2,759	0.00	6.777% due 18/10/2031	5,225	5,226	0.01	5.570% due 25/07/2036	6,425	2,374	0.00
5.905% due 25/05/2036	4,653	4,375	0.01	<b>Man GLG Euro CLO DAC</b>				5.570% due 25/10/2036	1,337	577	0.00
5.905% due 25/07/2036	144	140	0.00	4.645% due 15/10/2030	€ 5,362	5,886	0.01	5.570% due 25/11/2036	4,733	2,692	0.00
5.920% due 25/07/2036	3,786	3,267	0.01	4.705% due 15/10/2030	11,277	12,365	0.02	5.580% due 25/10/2036	5,060	2,639	0.00
5.980% due 25/04/2036	4,745	3,976	0.01	4.775% due 15/10/2032	7,161	7,815	0.01	5.580% due 25/12/2036	3,615	1,838	0.00
6.000% due 25/01/2037	4,943	4,303	0.01	4.835% due 15/01/2030	6,556	7,239	0.01	5.580% due 25/02/2037	3,246	1,051	0.00
6.040% due 25/07/2036	1,800	1,732	0.00	5.779% due 15/10/2036	22,120	24,492	0.04	5.580% due 25/03/2037	420	180	0.00
6.130% due 25/07/2036	1,998	1,792	0.00	<b>MAPS Ltd.</b>				5.600% due 25/01/2037	96	43	0.00
6.630% due 25/07/2036	9,767	2,838	0.00	4.212% due 15/05/2043	\$ 15,204	13,648	0.02	5.600% due 25/02/2037	72	64	0.00
<b>Jubilee CLO DAC</b>				<b>Marlay Park CLO DAC</b>				5.610% due 25/10/2036	16,853	7,277	0.01
4.756% due 26/07/2030	€ 10,000	10,927	0.02	4.705% due 15/10/2030	€ 2,648	2,906	0.00	5.610% due 25/05/2037	23,280	18,451	0.03
<b>KKR CLO Ltd.</b>				<b>MASTR Asset-Backed Securities Trust</b>				5.620% due 25/11/2036	6,926	3,943	0.01
6.785% due 16/10/2030	\$ 2,262	2,264	0.00	5.520% due 25/10/2036	\$ 5,114	1,686	0.00	5.620% due 25/12/2036	10,688	5,436	0.01
6.835% due 15/01/2031	2,173	2,173	0.00	5.570% due 25/11/2036	101	32	0.00	5.620% due 25/02/2037	4,764	2,258	0.00
<b>Kodiak CDO Ltd.</b>				5.615% due 25/01/2037	22,031	6,195	0.01	5.650% due 25/02/2037	1,942	630	0.00
6.112% due 07/08/2037	1,977	1,918	0.00	5.620% due 25/10/2036	6,755	2,244	0.00	5.670% due 25/05/2037	6,807	3,926	0.01
<b>LCM Loan Income Fund Income Note Issuer Ltd.</b>				5.670% due 25/08/2036	8,282	3,044	0.01	5.680% due 25/01/2037	5,026	2,234	0.00
6.735% due 16/07/2031	11,426	11,427	0.02	5.670% due 25/10/2036	5,333	2,659	0.00	5.720% due 25/07/2036	7,916	6,950	0.01
<b>LCM LP</b>				5.680% due 25/05/2037	5,928	5,638	0.01	5.720% due 25/12/2036	0	0	0.00
6.697% due 20/04/2031	40,373	40,422	0.06	5.690% due 25/11/2036	6,888	2,214	0.00	5.720% due 25/03/2037	5,220	2,238	0.00
6.785% due 15/10/2031	49,300	49,248	0.07	5.730% due 25/10/2036	502	229	0.00	5.730% due 25/02/2037	823	390	0.00
<b>Lehman ABS Manufactured Housing Contract Trust</b>				5.740% due 25/08/2036	7,324	2,886	0.00	5.770% due 25/06/2036	3,626	1,890	0.00
6.630% due 15/04/2040	2,364	2,381	0.00	5.770% due 25/04/2036	4,169	984	0.00	5.770% due 25/07/2036	3,401	1,271	0.00
<b>Lehman XS Trust</b>				5.770% due 25/06/2036	3,478	1,257	0.00	5.790% due 25/09/2036	4,022	1,720	0.00
4.555% due 25/06/2036	5	5	0.00	5.770% due 25/08/2036	13,951	5,023	0.01	5.800% due 25/02/2037	12,455	5,905	0.01
5.011% due 25/01/2036	1,977	1,738	0.00	5.790% due 25/10/2036	6,982	3,481	0.01	5.950% due 25/06/2036	21,422	14,408	0.02
5.670% due 25/02/2037	9,770	8,731	0.01	5.910% due 25/11/2036	9,259	5,477	0.01	5.950% due 25/09/2036	24,476	8,708	0.01
5.780% due 25/03/2037	2,324	2,031	0.00	5.950% due 25/03/2036	2,947	1,810	0.00	5.965% due 25/03/2036	5,666	4,707	0.01
5.790% due 25/05/2036	3,042	2,627	0.00	5.950% due 25/06/2036	208	76	0.00	5.970% due 25/04/2036	8,518	7,993	0.01
5.810% due 25/10/2036	1,630	1,475	0.00	5.950% due 25/08/2036	4,016	1,499	0.00	5.970% due 25/07/2036	1,614	609	0.00
5.810% due 25/12/2036	3,786	3,522	0.01	5.970% due 25/11/2035	2,563	1,471	0.00	6.040% due 25/12/2035	87	84	0.00
5.890% due 25/06/2046	4,262	3,853	0.01	6.040% due 25/01/2036	2,118	2,080	0.00	6.040% due 25/12/2035	5,111	4,139	0.01
5.930% due 25/02/2037	4,660	3,473	0.01	6.050% due 25/01/2036	420	413	0.00	6.070% due 25/12/2035	3,500	3,211	0.01
5.990% due 25/05/2046	1,501	1,312	0.00	6.170% due 25/09/2034	1,995	1,838	0.00	6.130% due 25/01/2035	2,814	2,767	0.00
5.990% due 25/02/2047	1,904	1,696	0.00	6.220% due 25/10/2035	4,632	4,335	0.01	6.130% due 25/11/2035	6,152	5,883	0.01
6.050% due 25/09/2036	3,417	2,951	0.00	6.250% due 25/11/2035	1,675	732	0.00	6.145% due 25/12/2034	501	484	0.00
6.260% due 25/11/2035	2,685	1,193	0.00								

## Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.400% due 25/02/2035	\$ 2,224	\$ 1,985	0.00	<b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>				6.205% due 25/09/2035	\$ 5,868	\$ 5,663	0.01
6.415% due 25/01/2035	3,746	3,339	0.01	5.750% due 25/07/2036	\$ 8,985	\$ 7,156	0.01	6.265% due 25/07/2035	2,450	2,415	0.00
6.470% due 25/07/2037	5,069	4,951	0.01	5.950% due 25/03/2036	1,963	1,850	0.00	6.445% due 25/07/2035	5,600	4,191	0.01
6.520% due 25/04/2035	1,890	1,792	0.00	5.965% due 25/03/2036	4,902	4,450	0.01	6.475% due 25/06/2035	2,888	2,703	0.00
6.520% due 25/06/2035	2,755	2,442	0.00	6.130% due 25/11/2035	3,903	3,722	0.01	6.505% due 25/05/2035	3,000	2,390	0.00
6.720% due 25/07/2037	8,600	7,246	0.01	6.130% due 25/10/2036	7,070	1,577	0.00	6.520% due 25/09/2034	2,493	2,462	0.00
7.270% due 25/05/2034	277	269	0.00	6.235% due 25/05/2035	2,136	2,097	0.00	6.520% due 25/06/2035	1,992	1,600	0.00
8.095% due 25/03/2034	794	804	0.00	6.270% due 25/02/2037	9,740	2,856	0.00	6.595% due 25/03/2035	722	701	0.00
<b>Morgan Stanley Capital, Inc. Trust</b>				6.492% due 25/02/2037	5,210	1,432	0.00	6.790% due 25/01/2036	5,451	5,071	0.01
6.010% due 25/02/2036	3,571	3,236	0.01	6.532% due 25/10/2036	2,638	619	0.00	7.045% due 25/02/2035	7,209	6,909	0.01
6.010% due 25/03/2036	9,137	7,272	0.01	<b>North Westerly ESG CLO DAC</b>				7.240% due 25/10/2034	5,729	5,359	0.01
6.025% due 25/01/2036	2,869	2,292	0.00	4.972% due 05/07/2032	€ 12,500	13,665	0.02	7.270% due 25/12/2034	8,508	8,390	0.01
6.050% due 25/01/2036	1,847	1,772	0.00	<b>Northwoods Capital Ltd.</b>				7.345% due 25/12/2034	5,706	5,194	0.01
6.050% due 25/02/2036	212	209	0.00	7.246% due 15/06/2031	\$ 11,026	11,047	0.02	7.570% due 25/09/2034	107	92	0.00
<b>Morgan Stanley Home Equity Loan Trust</b>				<b>NovaStar Mortgage Funding Trust</b>				<b>Penta CLO DAC</b>			
5.640% due 25/04/2037	16,106	8,380	0.01	2.907% due 25/01/2036	5,700	5,334	0.01	4.906% due 25/01/2033	€ 64,000	69,734	0.10
5.790% due 25/04/2036	6,642	4,763	0.01	5.620% due 25/03/2037	3,045	1,025	0.00	<b>People's Choice Home Loan Securities Trust</b>			
5.820% due 25/04/2037	204	107	0.00	5.650% due 25/03/2037	26,180	8,809	0.01	6.150% due 25/12/2035	\$ 4,957	4,748	0.01
5.980% due 25/02/2036	5,534	5,035	0.01	5.650% due 25/09/2037	3,655	3,340	0.01	6.325% due 25/08/2035	4,075	3,871	0.01
<b>Morgan Stanley IXIS Real Estate Capital Trust</b>				5.670% due 25/09/2037	9,191	8,887	0.01	6.415% due 25/05/2035	610	556	0.00
5.520% due 25/11/2036	1	0	0.00	5.770% due 25/06/2036	2,780	1,977	0.00	6.445% due 25/05/2035	7,624	4,589	0.01
5.540% due 25/11/2036	6,879	2,308	0.00	5.770% due 25/09/2036	5,963	2,487	0.00	<b>People's Financial Realty Mortgage Securities Trust</b>			
5.620% due 25/11/2036	5,657	1,899	0.00	5.790% due 25/05/2036	2,647	2,603	0.00	5.710% due 25/09/2036	10,692	1,994	0.00
5.690% due 25/11/2036	1,548	520	0.00	5.810% due 25/11/2036	1,253	378	0.00	<b>Popular ABS Mortgage Pass-Through Trust</b>			
5.770% due 25/07/2036	13,528	5,451	0.01	5.810% due 25/01/2037	18,759	6,626	0.01	3.428% due 25/11/2035	174	172	0.00
<b>Morgan Stanley Mortgage Loan Trust</b>				6.010% due 25/05/2036	400	377	0.00	5.730% due 25/11/2036	3	3	0.00
5.630% due 25/11/2036	1,376	393	0.00	6.175% due 25/01/2036	729	720	0.00	5.780% due 25/06/2047	868	801	0.00
5.710% due 25/04/2037	14,708	4,115	0.01	6.190% due 25/10/2035	1,947	1,923	0.00	5.917% due 25/04/2035	2,290	2,205	0.00
5.810% due 25/10/2036	8,027	2,336	0.00	6.205% due 25/10/2036	5,000	4,740	0.01	5.965% due 25/07/2036	2,144	1,998	0.00
5.810% due 25/11/2036	4,477	1,277	0.00	6.295% due 25/06/2034	1,863	1,804	0.00	6.055% due 25/02/2036	704	697	0.00
5.810% due 25/01/2047	3,702	1,132	0.00	7.195% due 25/12/2034	770	680	0.00	<b>Pretium Mortgage Credit Partners LLC</b>			
5.950% due 25/04/2037	3,527	988	0.00	7.345% due 25/03/2035	2,489	2,447	0.00	2.240% due 27/09/2060	9,534	9,582	0.01
6.010% due 25/04/2037	15,569	5,619	0.01	<b>Oakwood Mortgage Investors, Inc.</b>				<b>Project Silver</b>			
6.070% due 25/02/2037	3,909	2,209	0.00	5.050% due 15/11/2019	122	115	0.00	3.967% due 15/07/2044	15,811	13,276	0.02
6.077% due 25/10/2046	4,311	1,066	0.00	<b>OCF Euro CLO DAC</b>				<b>RAAC Trust</b>			
6.190% due 25/04/2037	3,421	958	0.00	4.785% due 15/01/2032	€ 5,931	6,518	0.01	5.970% due 25/02/2037	2,408	2,317	0.00
6.263% due 25/01/2047	1,227	378	0.00	<b>Option One Mortgage Loan Trust</b>				6.070% due 25/06/2044	1,146	965	0.00
6.298% due 25/10/2036	8,705	1,978	0.00	5.570% due 25/07/2036	\$ 2,011	929	0.00	6.120% due 25/06/2047	2,343	2,266	0.00
6.326% due 25/09/2046	11,401	2,526	0.00	5.590% due 25/03/2037	5,540	5,260	0.01	6.160% due 25/11/2036	71	69	0.00
6.488% due 25/11/2036	6,239	1,458	0.00	5.600% due 25/07/2037	10,744	6,837	0.01	6.230% due 25/10/2046	1,857	1,779	0.00
6.592% due 25/10/2036	1,780	577	0.00	5.610% due 25/01/2037	16,506	10,249	0.02	6.325% due 25/03/2037	607	605	0.00
<b>Mountain View CLO LLC</b>				5.610% due 25/02/2037	19,312	12,528	0.02	6.670% due 25/10/2045	0	0	0.00
6.745% due 16/10/2029	19,315	19,321	0.03	5.610% due 25/03/2037	14,014	7,849	0.01	<b>Raptor Aircraft Finance LLC</b>			
<b>Nassau Ltd.</b>				5.640% due 25/05/2037	19,446	10,413	0.02	4.213% due 23/08/2044	45,081	36,328	0.05
6.805% due 15/10/2029	3,501	3,501	0.01	5.650% due 25/04/2037	655	312	0.00	<b>Regatta Funding Ltd.</b>			
6.805% due 15/07/2031	41,812	41,815	0.06	5.650% due 25/07/2037	4,470	2,844	0.00	6.914% due 17/10/2030	2,274	2,273	0.00
6.905% due 15/01/2030	23,775	23,808	0.03	5.660% due 25/07/2037	1,910	1,649	0.00	<b>Renaissance Home Equity Loan Trust</b>			
<b>National Collegiate Student Loan Trust</b>				5.670% due 25/07/2036	10,106	5,683	0.01	5.285% due 25/01/2037	2,814	945	0.00
5.780% due 25/05/2032	5,085	4,911	0.01	5.690% due 25/01/2037	7,078	4,015	0.01	5.294% due 25/01/2037	18,457	6,206	0.01
5.790% due 27/10/2031	7,184	7,060	0.01	5.690% due 25/04/2037	32,938	22,577	0.03	5.434% due 25/08/2035	1,580	1,571	0.00
5.820% due 25/03/2033	6,700	6,359	0.01	5.690% due 25/05/2037	4,860	2,879	0.00	5.512% due 25/04/2037	8,724	2,322	0.00
5.840% due 25/06/2033	2,209	2,106	0.00	5.720% due 25/03/2037	2,473	1,206	0.00	5.545% due 25/01/2037	2,529	891	0.00
<b>Nationstar Home Equity Loan Trust</b>				6.010% due 25/01/2036	19,098	17,389	0.03	5.608% due 25/05/2036	6,712	3,202	0.01
5.645% due 25/06/2037	5,049	4,868	0.01	6.205% due 25/05/2035	2,810	2,656	0.00	5.612% due 25/04/2037	5,992	1,624	0.00
5.790% due 25/04/2037	6,915	6,766	0.01	6.265% due 25/05/2034	1,838	1,783	0.00	5.675% due 25/06/2037	421	111	0.00
<b>Navient Private Education Loan Trust</b>				6.340% due 25/05/2035	700	586	0.00	5.731% due 25/11/2036	4,836	1,732	0.00
4.100% due 16/12/2058	3,860	3,719	0.01	6.400% due 25/08/2035	490	396	0.00	5.742% due 25/04/2037	19,235	5,334	0.01
6.926% due 16/07/2040	10,798	10,842	0.02	<b>Option One Mortgage Loan Trust Asset-Backed Certificates</b>				5.744% due 25/06/2037	5,934	1,590	0.00
7.626% due 15/12/2045	4,785	4,812	0.01	6.160% due 25/11/2035	2,466	2,327	0.00	5.746% due 25/05/2036	2,134	1,043	0.00
<b>Nelnet Student Loan Trust</b>				<b>Ownit Mortgage Loan Trust</b>				5.761% due 25/04/2037	2,781	774	0.00
5.910% due 27/09/2066	27,492	27,394	0.04	3.192% due 25/12/2035	1,676	958	0.00	5.762% due 25/08/2036	8,258	3,295	0.01
<b>New Century Home Equity Loan Trust</b>				5.690% due 25/07/2037	1,117	949	0.00	5.797% due 25/08/2036	12,841	5,155	0.01
5.790% due 25/08/2036	5,705	5,493	0.01	<b>OZLM Ltd.</b>				5.812% due 25/11/2036	8,748	3,176	0.01
5.830% due 25/05/2036	1,017	1,001	0.00	6.727% due 20/04/2031	1,427	1,427	0.00	5.857% due 25/05/2035	2,027	1,681	0.00
6.115% due 25/12/2035	7,106	6,740	0.01	<b>OZLME DAC</b>				5.879% due 25/06/2037	2,974	816	0.00
6.145% due 25/03/2035	1,545	1,554	0.00	4.723% due 24/08/2030	€ 2,113	2,312	0.00	5.893% due 25/06/2037	28,633	7,876	0.01
6.190% due 25/03/2035	4,567	4,487	0.01	<b>Palmer Square CLO Ltd.</b>				5.906% due 25/06/2037	7,657	2,111	0.00
6.205% due 25/10/2035	6,885	5,820	0.01	6.794% due 17/01/2031	\$ 584	585	0.00	6.011% due 25/05/2036	3,091	1,578	0.00
6.235% due 25/02/2035	3,486	3,369	0.01	<b>Palmer Square European CLO DAC</b>				6.120% due 25/11/2036	11,903	4,547	0.01
6.355% due 25/08/2034	424	418	0.00	1.970% due 15/04/2035	€ 6,000	5,838	0.01	6.166% due 25/05/2036	3,374	1,765	0.00
6.400% due 25/11/2034	2,796	2,737	0.00	<b>Palmer Square European Loan Funding DAC</b>				6.210% due 25/08/2035	2,697	2,402	0.00
6.415% due 25/06/2035	438	441	0.00	0.000% due 15/05/2033	26,600	29,312	0.04	6.230% due 25/12/2032	41	37	0.00
6.415% due 25/09/2035	7,903	7,711	0.01	5.602% due 15/11/2032	34,369	37,961	0.05	6.511% due 25/07/2034	989	832	0.00
6.445% due 25/11/2034	204	202	0.00	<b>Park Place Securities, Inc.</b>				6.998% due 25/09/2037	9,273	3,954	0.01
6.445% due 25/06/2035	4,903	4,849	0.01	6.205% due 25/09/2035	\$ 5,589	5,463	0.01	7.238% due 25/09/2037	9,441	4,023	0.01
6.475% due 25/07/2035	11,261										

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.115% due 25/02/2036	\$ 500	\$ 475	0.00	5.600% due 25/05/2037	\$ 8	\$ 6	0.00	6.160% due 25/12/2035	\$ 8,776	\$ 7,973	0.01
6.150% due 25/12/2035	4,854	4,257	0.01	5.630% due 25/08/2036	2,739	890	0.00	6.220% due 25/01/2035	450	410	0.00
6.170% due 25/08/2035	1,865	1,812	0.00	5.670% due 25/05/2037	4,792	2,908	0.00	6.310% due 25/08/2035	4,301	3,847	0.01
6.250% due 25/07/2035	95	94	0.00	5.690% due 25/12/2036	12,712	2,900	0.00	6.370% due 25/10/2037	16,155	12,691	0.02
6.250% due 25/09/2035	1,533	1,428	0.00	5.730% due 25/12/2036	6,853	6,202	0.01	6.400% due 25/11/2035	41	41	0.00
6.415% due 25/10/2035	2,384	1,981	0.00	5.750% due 25/05/2036	7,344	3,851	0.01	6.420% due 25/09/2037	1,664	1,331	0.00
6.445% due 25/07/2035	1,906	1,773	0.00	5.750% due 25/06/2036	1,823	1,181	0.00	6.445% due 25/03/2036	2,722	2,478	0.00
6.490% due 25/05/2035	740	732	0.00	5.750% due 25/09/2036	3,954	3,589	0.01	6.470% due 25/09/2037	4,071	2,830	0.00
6.535% due 25/05/2035	2,096	1,980	0.00	5.750% due 25/01/2037	6,063	5,265	0.01	6.505% due 25/05/2035	607	600	0.00
6.595% due 25/06/2035	2,600	2,509	0.00	5.770% due 25/03/2036	2,569	1,573	0.00	6.550% due 25/07/2035	467	462	0.00
6.670% due 25/01/2035	2,266	2,110	0.00	5.770% due 25/09/2036	5,730	2,008	0.00	6.570% due 25/09/2037	1,503	1,202	0.00
<b>Residential Asset Securities Corp. Trust</b>				5.770% due 25/12/2036	540	280	0.00	<b>Southern Pacific Secured Asset Corp.</b>			
5.453% due 25/04/2034	439	426	0.00	5.790% due 25/09/2036	1,606	1,077	0.00	5.870% due 25/03/2028	60	56	0.00
5.678% due 25/01/2037	6,370	5,399	0.01	5.790% due 25/10/2036	1,068	360	0.00	<b>Specialty Underwriting &amp; Residential Finance Trust</b>			
5.690% due 25/02/2037	6,524	6,256	0.01	5.810% due 25/08/2036	12,117	3,936	0.01	5.590% due 25/04/2037	736	503	0.00
5.712% due 25/06/2034	1,719	1,688	0.00	5.910% due 25/01/2037	1,035	753	0.00	5.670% due 25/04/2037	2,772	1,906	0.00
5.730% due 25/07/2036	14	14	0.00	5.950% due 25/07/2036	7,336	2,541	0.00	5.690% due 25/09/2037	3,187	1,040	0.00
5.750% due 25/07/2036	3,837	3,670	0.01	6.010% due 25/03/2036	463	415	0.00	5.750% due 25/09/2037	6,979	6,247	0.01
5.750% due 25/09/2036	3,150	3,076	0.01	6.070% due 25/11/2035	3,509	2,882	0.00	5.770% due 25/06/2037	1,790	1,030	0.00
5.810% due 25/04/2037	6,342	5,997	0.01	6.115% due 25/10/2035	2,216	1,754	0.00	5.770% due 25/11/2037	8,617	4,721	0.01
5.905% due 25/06/2036	3,157	3,060	0.01	6.145% due 25/01/2035	516	452	0.00	5.820% due 25/03/2037	1,501	818	0.00
5.910% due 25/01/2037	3,566	3,362	0.01	6.190% due 25/10/2035	1,750	1,446	0.00	5.820% due 25/04/2037	396	275	0.00
5.980% due 25/04/2036	4,426	4,026	0.01	6.355% due 25/10/2035	2,927	2,454	0.00	6.445% due 25/12/2035	1,231	1,212	0.00
6.010% due 25/07/2036	2,325	2,031	0.00	6.430% due 25/01/2036	594	540	0.00	6.640% due 25/12/2035	852	821	0.00
6.030% due 25/04/2036	1,140	1,126	0.00	<b>Segovia European CLO DAC</b>				<b>St. Paul's CLO DAC</b>			
6.055% due 25/03/2036	2,180	2,150	0.00	4.873% due 20/07/2032	€ 4,600	5,017	0.01	4.885% due 15/04/2033	€ 1,200	1,310	0.00
6.070% due 25/02/2036	1,348	1,327	0.00	<b>SG Mortgage Securities Trust</b>				<b>START Ltd.</b>			
6.085% due 25/11/2035	94	88	0.00	5.790% due 25/07/2036	\$ 23,025	5,008	0.01	4.089% due 15/03/2044	\$ 11,771	10,704	0.02
6.100% due 25/02/2036	2,810	2,671	0.00	5.830% due 25/02/2036	3,578	1,784	0.00	<b>Starwood Commercial Mortgage Trust</b>			
6.115% due 25/03/2035	72	71	0.00	6.010% due 25/02/2036	1,882	949	0.00	6.556% due 15/07/2038	10,193	10,086	0.02
6.130% due 25/11/2035	294	293	0.00	6.175% due 25/10/2035	921	824	0.00	6.876% due 15/07/2038	14,830	14,314	0.02
6.130% due 25/12/2035	3,988	3,833	0.01	6.355% due 25/10/2035	1,083	845	0.00	7.076% due 15/07/2038	5,930	5,531	0.01
6.150% due 25/05/2037	1,074	1,052	0.00	<b>Signal Peak CLO Ltd.</b>				<b>Steele Creek CLO Ltd.</b>			
6.160% due 25/11/2035	598	594	0.00	6.750% due 25/04/2031	11,956	11,973	0.02	6.744% due 21/04/2031	10,924	10,940	0.02
6.175% due 25/09/2035	838	787	0.00	<b>SLM Private Credit Student Loan Trust</b>				6.905% due 15/10/2030	2,227	2,226	0.00
6.175% due 25/10/2035	2,047	1,720	0.00	5.976% due 15/06/2039	12,502	12,119	0.02	<b>Structured Asset Investment Loan Trust</b>			
6.175% due 25/11/2035	476	457	0.00	<b>SLM Student Loan Trust</b>				5.600% due 25/07/2036	699	506	0.00
6.190% due 25/01/2036	4,882	4,742	0.01	4.356% due 25/10/2039	€ 2,118	2,182	0.00	5.620% due 25/07/2036	2,055	1,992	0.00
6.340% due 25/11/2035	3,825	3,077	0.01	4.475% due 15/12/2033	8,971	9,183	0.01	5.643% due 25/07/2036	15,257	9,131	0.01
6.430% due 25/08/2035	2,568	2,524	0.00	4.506% due 25/07/2039	11,859	12,331	0.02	5.790% due 25/05/2036	77	75	0.00
6.505% due 25/10/2035	2,013	1,908	0.00	4.506% due 25/01/2040	24,600	24,843	0.04	5.850% due 25/03/2036	1,333	1,296	0.00
6.715% due 25/03/2035	1,010	967	0.00	6.252% due 25/03/2026	\$ 14,151	14,009	0.02	6.020% due 25/09/2034	3,891	3,659	0.01
7.270% due 25/04/2035	653	635	0.00	6.346% due 25/04/2023	7,141	7,089	0.01	6.070% due 25/04/2036	8,610	4,561	0.01
7.420% due 25/11/2034	994	971	0.00	7.296% due 25/07/2023	6,179	6,181	0.01	6.090% due 25/01/2036	3,615	3,328	0.01
<b>Residential Funding Mortgage Securities Home Equity Loan Trust</b>				<b>SMB Private Education Loan Trust</b>				6.100% due 25/11/2035	6,171	5,933	0.01
5.400% due 25/12/2035	1,548	238	0.00	3.500% due 16/12/2041	4,000	3,707	0.01	6.175% due 25/03/2034	140	137	0.00
<b>Rockford Tower CLO Ltd.</b>				6.276% due 15/02/2036	1,067	1,059	0.00	6.190% due 25/04/2033	498	497	0.00
6.729% due 20/05/2031	10,073	10,066	0.02	<b>SoFi Alternative Trust</b>				6.190% due 25/04/2035	2,312	2,258	0.00
6.837% due 20/10/2031	10,200	10,198	0.02	5.203% due 15/06/2050	14,450	13,977	0.02	6.190% due 25/07/2035	262	244	0.00
<b>Romark WM-R Ltd.</b>				5.219% due 16/05/2050	15,188	14,812	0.02	6.190% due 25/09/2035	2,516	2,468	0.00
6.707% due 20/04/2031	26,346	26,350	0.04	<b>Soloso CDO Ltd.</b>				6.190% due 25/10/2035	104	101	0.00
<b>RRE Loan Management DAC</b>				5.928% due 07/10/2037	3,701	3,460	0.01	6.190% due 25/01/2036	3,745	3,569	0.01
5.005% due 15/10/2036	€ 3,500	3,803	0.01	<b>Sound Point CLO Ltd.</b>				6.220% due 25/07/2035	1,459	1,391	0.00
<b>RYE Harbour CLO DAC</b>				6.797% due 21/01/2031	15,523	15,509	0.02	6.235% due 25/08/2035	1,972	1,891	0.00
4.902% due 21/01/2031	4,040	4,442	0.01	<b>Sound Point Euro CLO Funding DAC</b>				6.370% due 25/05/2035	3,567	3,477	0.01
<b>Sapphire Aviation Finance Ltd.</b>				5.065% due 15/01/2035	€ 43,500	47,599	0.07	6.400% due 25/01/2035	4,134	4,009	0.01
4.250% due 15/03/2040	\$ 17,042	15,194	0.02	<b>Soundview Home Loan Trust</b>				6.400% due 25/06/2035	5,218	4,943	0.01
<b>Saranac CLO Ltd.</b>				5.550% due 25/06/2037	\$ 3,153	2,082	0.00	6.470% due 25/09/2034	3,135	3,053	0.01
7.233% due 22/06/2030	19,029	19,058	0.03	5.590% due 25/11/2036	8,636	2,610	0.00	6.595% due 25/07/2033	362	362	0.00
<b>Saxon Asset Securities Trust</b>				5.620% due 25/03/2037	4,766	4,436	0.01	6.670% due 25/12/2034	331	330	0.00
1.458% due 25/11/2035	5,217	4,685	0.01	5.620% due 25/06/2037	16,727	11,046	0.02	6.745% due 25/12/2034	1,302	1,256	0.00
2.011% due 25/05/2035	3,689	3,287	0.01	5.630% due 25/01/2037	8,626	6,146	0.01	6.850% due 25/04/2033	13	12	0.00
4.129% due 25/08/2035	3,323	3,301	0.01	5.640% due 25/07/2037	737	630	0.00	6.970% due 25/11/2034	616	628	0.00
5.650% due 25/05/2037	2,485	1,739	0.00	5.640% due 25/08/2037	7,878	6,652	0.01	<b>Structured Asset Securities Corp.</b>			
5.670% due 25/05/2047	8,473	7,399	0.01	5.650% due 25/07/2037	6,156	5,315	0.01	4.819% due 25/02/2035	1,505	1,510	0.00
5.710% due 25/10/2046	16,837	13,914	0.02	5.670% due 25/02/2037	32,906	10,392	0.02	6.610% due 25/02/2035	584	571	0.00
5.780% due 25/09/2037	8,792	8,298	0.01	5.670% due 25/06/2037	21,678	15,278	0.02	<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>			
5.870% due 25/09/2047	3,355	3,065	0.01	5.770% due 25/07/2036	41	41	0.00	5.033% due 25/08/2034	59	57	0.00
5.920% due 25/09/2036	6,922	5,577	0.01	5.770% due 25/01/2037	3,400	3,199	0.01	5.620% due 25/04/2036	2,109	2,069	0.00
5.960% due 25/09/2047	5,418	4,385	0.01	5.810% due 25/11/2036	5,349	1,616	0.00	5.625% due 25/09/2036	9,267	5,753	0.01
6.130% due 25/10/2035	3,340	3,133	0.01	5.875% due 25/12/2036	5,746	5,604	0.01	5.630% due 25/01/2037	7,735	7,261	0.01
6.190% due 25/11/2037	2,500	2,047	0.00	5.890% due 25/06/2036	4,682	3,847	0.01	5.640% due 25/01/2037	842	827	0.00
6.445% due 26/12/2034	629	548	0.00	5.920% due 25/05/2036	8,967	7,322	0.01	5.650% due 25/03/2036	1,041	1,029	0.00
7.220% due 25/12/2037	7,313	6,316	0.01	5.935% due 25/02/2036	3,628	3,326	0.01	5.690% due 25/10/2037	18,574	11,614	0.02
<b>SBA Tower Trust</b>				5.935% due 25/06/2036	7,747	6,454	0.01	5			

## Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	
5.810% due 25/12/2036	\$ 491	\$ 479	0.00	<b>Washington Mutual Asset-Backed Certificates Trust</b>				3.000% due				
5.890% due 25/02/2037	161	155	0.00	5.770% due				03/12/2026 (h)	MXN 844,054	\$ 46,302	0.07	
5.900% due 25/03/2037	3,743	2,768	0.00	25/05/2036	\$ 792	\$ 589	0.00	4.000% due		3,053,841	176,351	0.25
5.970% due 25/11/2037	18,208	13,714	0.02	<b>Wellfleet CLO Ltd.</b>				30/11/2028 (h)				
5.995% due 25/07/2036	1,471	1,402	0.00	6.927% due				<b>Peru Government International Bond</b>				
6.090% due 25/12/2036	13,350	7,600	0.01	20/01/2032	400	399	0.00	5.350% due				
6.090% due 25/02/2037	4,331	4,140	0.01	<b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>				12/08/2040	PEN 2,300	533	0.00	
6.145% due 25/04/2035	113	102	0.00	5.790% due				12/08/2034	121	30	0.00	
6.145% due 25/06/2035	107	101	0.00	25/07/2036	3,200	3,061	0.01	5.940% due				
6.370% due 25/08/2037	2,470	2,442	0.00	5.815% due				12/02/2029	13,761	3,716	0.01	
6.400% due 25/05/2035	357	352	0.00	25/01/2037	3,450	3,330	0.01	6.150% due				
6.475% due 25/11/2035	1,000	985	0.00	5.890% due				12/08/2032	12,060	3,185	0.00	
7.495% due 25/07/2035	1,430	1,476	0.00	25/03/2037	1,416	1,392	0.00	6.900% due				
7.570% due 25/11/2035	129	124	0.00	5.930% due				12/08/2037	7,647	2,082	0.00	
<b>Structured Asset Securities Corp. Mortgage Pass-Through Certificates</b>				25/04/2037	1,993	1,927	0.00	6.950% due				
6.295% due 25/01/2035	438	437	0.00	5.980% due				12/08/2031	30,370	8,482	0.01	
<b>Structured Asset Securities Corp. Trust</b>				25/05/2036	3,877	3,788	0.01	<b>Provincia de Buenos Aires</b>				
5.740% due 25/05/2031	318	222	0.00	6.070% due				129.126% due				
7.099% due 25/05/2031	1,197	929	0.00	25/04/2037	1,000	681	0.00	12/04/2025 (a)	ARS 3,331,617	2,780	0.00	
<b>Symphony CLO Ltd.</b>				6.470% due				<b>Republic of Greece Government International Bond</b>				
6.535% due 15/04/2028	991	992	0.00	25/10/2034	745	739	0.00	3.750% due				
<b>Taberna Preferred Funding Ltd.</b>				7.195% due				30/01/2028	€ 4,618	5,350	0.01	
5.994% due 05/05/2038	4,921	4,675	0.01	25/11/2035	3,238	3,215	0.01	3.900% due				
6.014% due 05/12/2036	23,162	20,266	0.03	7.570% due				30/01/2033	9,948	11,702	0.02	
6.084% due 05/11/2035	14,418	13,409	0.02	25/11/2035	2,472	2,391	0.00	4.000% due				
6.146% due 05/07/2035	8,313	7,565	0.01	7.870% due				30/01/2037	6,211	7,256	0.01	
<b>Terwin Mortgage Trust</b>				25/12/2034	1,435	1,416	0.00	4.200% due				
4.395% due 25/08/2036	1,084	199	0.00	8.020% due				30/01/2042	3,488	4,125	0.01	
5.810% due 25/07/2037	4,663	4,477	0.01	25/04/2035	542	555	0.00	<b>Romania Government International Bond</b>				
6.270% due 25/09/2036	3,125	1,342	0.00	9.220% due				1.750% due				
6.410% due 25/11/2033	6	5	0.00	25/04/2035	1,147	1,218	0.00	13/07/2030	2,600	2,329	0.00	
<b>TIAA CLO Ltd.</b>				<b>Wells Fargo Home Equity Trust Mortgage Pass-Through Certificates</b>				2.000% due				
6.805% due 16/01/2031	8,998	9,001	0.01	6.210% due				14/04/2033	11,400	9,454	0.01	
<b>TICP CLO Ltd.</b>				25/04/2034	192	185	0.00	2.125% due				
6.817% due 20/01/2031	10,419	10,433	0.02	<b>Whitehorse Ltd.</b>				07/03/2028	3,100	3,115	0.00	
<b>Tikehau CLO BV</b>				6.905% due				2.750% due				
4.948% due 07/09/2035	€ 5,800	6,272	0.01	15/10/2031	21,200	21,232	0.03	14/04/2041	30,800	22,922	0.03	
<b>Tikehau CLO DAC</b>				<b>Wind River CLO Ltd.</b>				3.750% due				
5.065% due 15/04/2032	15,000	16,449	0.02	6.707% due				07/02/2034	14,300	13,629	0.02	
<b>Toro European CLO DAC</b>				18/07/2031	13,304	13,301	0.02	5.500% due				
4.705% due 15/10/2030	1,113	1,220	0.00	6.779% due				18/09/2028	98,000	111,484	0.16	
4.885% due 15/07/2030	907	1,003	0.00	20/11/2030	2,050	2,048	0.00	6.375% due				
<b>Tralee CLO Ltd.</b>						6,448,950	9.14	18/09/2033	98,000	114,681	0.16	
7.577% due 20/07/2029	\$ 16,550	16,585	0.02	<b>SOVEREIGN ISSUES</b>				<b>Russia Government International Bond</b>				
<b>Trapeza CDO Ltd.</b>				<b>Argentina Government International Bond</b>				1.850% due				
5.907% due 09/11/2042	602	554	0.00	0.750% due				20/11/2032 ^	2,800	1,059	0.00	
5.974% due 06/04/2042	5,935	5,312	0.01	09/07/2030	312,485	122,580	0.17	4.250% due				
6.008% due 10/10/2041	3,704	3,241	0.01	1.000% due				23/06/2027 ^	\$ 116,200	74,949	0.11	
6.024% due 06/07/2041	8,699	7,481	0.01	09/07/2029	18,219	7,274	0.01	4.375% due				
6.084% due 06/07/2041	9,000	6,750	0.01	3.500% due				21/03/2029 ^	6,000	3,390	0.01	
<b>Tropic CDO Ltd.</b>				09/07/2041	198,256	67,727	0.10	4.750% due				
5.975% due 15/07/2036	12,653	11,704	0.02	3.625% due				27/05/2026 ^	115,600	81,498	0.12	
6.405% due 15/04/2034	117	117	0.00	09/07/2035	278,448	93,215	0.13	5.100% due				
<b>Truman Capital Mortgage Loan Trust</b>				3.625% due				28/03/2035 ^	20,000	8,100	0.01	
5.950% due 25/03/2036	1,294	1,152	0.00	09/07/2046	8,050	2,789	0.00	5.250% due				
<b>TruPS Financials Note Securitization Ltd.</b>				4.250% due				23/06/2047 ^	345,400	122,617	0.17	
6.762% due 30/03/2039	28,348	27,710	0.04	09/01/2038	115,791	46,032	0.07	5.625% due				
7.202% due 20/09/2039	6,656	6,323	0.01	<b>Australia Government International Bond</b>				04/04/2042 ^	98,400	66,164	0.09	
<b>Tymon Park CLO DAC</b>				1.750% due				5.875% due				
4.952% due 21/07/2034	€ 4,600	4,983	0.01	21/06/2051	AUD 204,800	82,618	0.12	16/09/2043 ^	26,600	16,806	0.02	
<b>Venture CLO Ltd.</b>				<b>Autonomous City of Buenos Aires</b>				7.150% due				
6.535% due 15/04/2027	\$ 11,014	11,012	0.02	113.333% due				12/11/2025 ^	RUB 20,520,713	94,111	0.13	
6.915% due 15/01/2032	8,000	7,985	0.01	29/03/2024 (a)	ARS 1	0	0.00	7.500% due				
7.333% due 10/09/2029	4,950	4,957	0.01	122.642% due				31/03/2030 ^	\$ 16,872	11,059	0.02	
<b>Vesey Park CLO DAC</b>				22/02/2028 (a)	766,034	675	0.00	7.950% due				
4.947% due 16/11/2032	€ 4,500	4,913	0.01	<b>Export-Credit Bank of Turkey</b>				07/10/2026 ^	RUB 7,973,492	32,777	0.05	
<b>Voya Euro CLO DAC</b>				8.250% due				<b>South Africa Government International Bond</b>				
4.715% due 15/10/2030	8,475	9,276	0.01	24/01/2024	\$ 13,400	13,430	0.02	10.500% due				
<b>WaMu Asset-Backed Certificates WaMu Trust</b>				<b>Israel Government International Bond</b>				21/12/2026	ZAR 11,472,400	656,745	0.93	
5.600% due 25/07/2047	\$ 5,710	3,373	0.01	3.800% due				<b>State Agency of Roads of Ukraine</b>				
5.620% due 25/01/2037	19,588	16,439	0.02	13/05/2060	161,411	116,209	0.16	6.250% due				
5.640% due 25/05/2037	3,294	2,826	0.00	4.500% due				24/06/2030	\$ 1,500	386	0.00	
5.640% due 25/07/2047	563	406	0.00	03/04/2120	4,400	3,453	0.01	<b>Turkey Government International Bond</b>				
5.660% due 25/04/2037	24,600	9,271	0.01	5.000% due				4.250% due				
5.695% due 25/05/2037	738	684	0.00	30/10/2026	€ 739,900	836,489	1.19	13/03/2025	201,100	197,722	0.28	
5.720% due 25/05/2037	3,157	2,722	0.00	<b>Mexico Government International Bond</b>				5.250% due				
5.720% due 25/07/2047	5,479	3,243	0.01	2.750% due				13/03/2030	155,000	142,619	0.20	
5.830% due 25/04/2037	778	295	0.00	27/11/2031 (h)	MXN 4,990,177	260,207	0.37	6.125% due				
								24/10/2028	28,900	28,488	0.04	
								7.625% due				
								26/04/2029	94,000	97,532	0.14	

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Ukraine Government International Bond</b> 4.375% due 27/01/2032 €	18,760	\$ 4,310	0.01	<b>INDUSTRIALS</b>				(0.257)% due 04/04/2024 (f)(g) ¥	23,467,000	\$ 166,543	0.24
<b>Venezuela Government International Bond</b> 6.000% due 09/12/2020 ^	\$ 9,289	1,302	0.00	<b>Serta Simmons Bedding LLC (e)(l)</b>	\$ 842	\$ 10	0.00	(0.253)% due 26/02/2024 (f)(g)	1,663,000	11,799	0.02
7.000% due 31/03/2048 ^	14,228	2,177	0.00	<b>Sierra Hamilton Holder LLC (e)(l)</b>	2,210,032	0	0.00	(0.252)% due 26/02/2024 (f)(g)	69,857,000	495,625	0.70
7.650% due 21/04/2035 ^	28,167	4,436	0.01	<b>Westmoreland Mining Holdings LLC (e)(l)</b>	51,186	205	0.00	(0.225)% due 26/02/2024 (f)(g)	14,480,000	102,733	0.15
7.750% due 13/10/2029 ^	5,850	832	0.00	<b>Westmoreland Mining LLC (e)(l)</b>	50,992	179	0.00	(0.218)% due 19/02/2024 (f)(g)	20,990,000	148,916	0.21
8.250% due 13/10/2034 ^	35,331	5,555	0.01			<b>394</b>	<b>0.00</b>	(0.217)% due 19/02/2024 (f)(g)	10,000,000	70,946	0.10
9.000% due 07/05/2049 ^	13,516	2,136	0.00	<b>REAL ESTATE</b>				(0.216)% due 22/01/2024 (f)(g)	14,028,000	99,512	0.14
9.250% due 15/09/2037 ^	34,519	6,606	0.01	<b>Adler Group S.A. (e)</b>	10,156	6	0.00	(0.213)% due 19/02/2024 (f)(g)	29,590,000	209,930	0.30
9.250% due 07/05/2038 ^	39,817	6,950	0.01	<b>Adler Group S.A.</b>	22,487	13	0.00	(0.211)% due 29/01/2024 (f)(g)	15,361,000	108,972	0.15
11.750% due 21/10/2026 ^	3,990	778	0.00	<b>Sunac Services Holdings Ltd.</b>	2,723,136	653	0.00	(0.207)% due 05/02/2024 (f)(g)	5,734,000	40,679	0.06
12.750% due 23/08/2032 ^	6,170	1,023	0.00			<b>672</b>	<b>0.00</b>	(0.197)% due 22/01/2024 (f)(g)	1,359,000	9,641	0.01
		<b>3,874,333</b>	<b>5.49</b>			<b>669,760</b>	<b>0.95</b>	(0.193)% due 29/01/2024 (f)(g)	2,819,000	19,998	0.03
	<b>SHARES</b>			<b>WARRANTS</b>				(0.191)% due 25/03/2024 (f)(g)	29,519,000	209,463	0.30
<b>COMMON STOCKS</b>				<b>Constellation Oil Services Holding S.A. - Exp. 10/06/2071 (l)</b>	4	0	0.00	(0.189)% due 05/02/2024 (f)(g)	1,171,000	8,307	0.01
<b>COMMUNICATION SERVICES</b>				<b>Guaranteed Rate, Inc. - Exp. 31/12/2060</b>	5,339	0	0.00	(0.188)% due 11/03/2024 (f)(g)	5,843,000	41,459	0.06
<b>Clear Channel Outdoor Holdings, Inc. (e)</b>	26,868,244	48,900	0.07	<b>Intelsat Emergence S.A. - Exp. 17/02/2027</b>	160,093	411	0.00	(0.184)% due 11/03/2024 (f)(g)	17,411,000	123,541	0.17
<b>iHeartMedia, Inc. 'A' (e)</b>	6,332,872	16,909	0.02			<b>411</b>	<b>0.00</b>	(0.184)% due 25/03/2024 (f)(g)	10,133,000	71,903	0.10
<b>iHeartMedia, Inc. 'B' (e)</b>	4,913,662	11,808	0.02	<b>PREFERRED SECURITIES</b>				(0.156)% due 11/03/2024 (f)(g)	4,718,000	33,477	0.05
<b>Intelsat Emergence S.A. (e)(l)</b>	4,659,508	132,746	0.19	<b>Nationwide Building Society 10.250%</b>	£ 859,974	142,838	0.20	(0.149)% due 18/03/2024 (f)(g)	76,717,000	544,368	0.77
<b>Windstream Holdings, Inc. (e)</b>	2,022,886	59,860	0.08	<b>Voyager Aviation Holdings LLC 9.500%</b>	\$ 12,927	0	0.00			<b>2,616,530</b>	<b>3.71</b>
		<b>270,223</b>	<b>0.38</b>			<b>142,838</b>	<b>0.20</b>	<b>Total Short-Term Instruments</b>		<b>2,747,546</b>	<b>3.90</b>
<b>CONSUMER STAPLES</b>				<b>REAL ESTATE INVESTMENT TRUSTS</b>				<b>Total Transferable Securities</b>		<b>\$ 96,949,829</b>	<b>137.44</b>
<b>Neiman Marcus Group Ltd. LLC (e)(l)</b>	1,179,713	176,804	0.25	<b>CBL &amp; Associates Properties, Inc.</b>	95,496	2,332	0.00	<b>SHARES</b>			
<b>ENERGY</b>				<b>Uniti Group, Inc.</b>	726,414	4,199	0.01	<b>INVESTMENT FUNDS</b>			
<b>Constellation Oil Services Holding S.A. 'B' (e)(l)</b>	3,258,324	353	0.00	<b>VICI Properties, Inc.</b>	5,793,243	184,688	0.26	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
						<b>191,219</b>	<b>0.27</b>	<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (j)</b>			
<b>FINANCIALS</b>								152,110,411	1,515,725	2.15	
<b>Cairo Mezz PLC (e)</b>	3,408,327	685	0.00	<b>SHORT-TERM INSTRUMENTS</b>				<b>EXCHANGE-TRADED FUNDS</b>			
<b>Corestate Capital Holding S.A. (e)(l)</b>	2,109,837	0	0.00	<b>ARGENTINA TREASURY BILLS</b>				<b>PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (j)</b>			
<b>Eurobank Ergasias Services and Holdings S.A. 'A' (e)</b>	20,532,490	36,504	0.05	(34.368)% due 20/05/2024 (f)(g)				2,903,000	289,487	0.41	
<b>Stearns Holdings LLC 'B' (e)</b>	1,114,539	0	0.00	(32.600)% due 14/10/2024 (f)(g)	ARS 4,614,063	7,300	0.01	<b>Total Investment Funds</b>			
<b>UBS Group AG</b>	126,509	3,927	0.01		ARS 2,159,856	7,604	0.01	<b>\$ 1,805,212</b>	<b>2.56</b>		
<b>Voyager Aviation Holdings LLC (e)</b>	2,155	0	0.00	<b>HUNGARY TREASURY BILLS</b>							
		<b>41,116</b>	<b>0.06</b>	10.900% due 04/01/2024 (f)(g)	HUF 40,201,000	116,112	0.17				
<b>HEALTH CARE</b>				<b>JAPAN TREASURY BILLS</b>							
<b>AMSURG Corp. (e)(l)</b>	3,513,233	180,198	0.26	(0.265)% due 04/04/2024 (f)(g)	¥ 13,910,000	98,718	0.14				



## Schedule of Investments Income Fund (Cont.)

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
CEW	4.960%	27/12/2023	03/01/2024	CAD 350,000	Province of Ontario 3.750% due 02/12/2053 Province of Quebec 2.850% due 01/12/2053	\$ (147,735)	\$ 265,433	\$ 265,766	0.38
FICC	2.600	29/12/2023	02/01/2024	\$ 9,035	U.S. Treasury Notes 4.875% due 30/11/2025	(123,985)	9,035	9,037	0.01
<b>Total Repurchase Agreements</b>						<b>\$ (280,936)</b>	<b>\$ 274,468</b>	<b>\$ 274,803</b>	<b>0.39</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	4,315	\$ (16,803)	(0.02)
3-Month SOFR December Futures	Short	03/2025	1,188	4,418	0.01
3-Month SOFR December Futures	Short	03/2026	1,289	2,933	0.00
3-Month SOFR June Futures	Short	09/2024	1,498	7,892	0.01
3-Month SOFR June Futures	Short	09/2025	1,206	3,143	0.00
3-Month SOFR March Futures	Short	06/2024	1,990	12,145	0.02
3-Month SOFR March Futures	Short	06/2025	1,087	3,348	0.00
3-Month SOFR March Futures	Short	06/2026	1,206	2,686	0.00
3-Month SOFR September Futures	Short	12/2024	1,390	6,192	0.01
3-Month SOFR September Futures	Short	12/2025	986	2,314	0.00
Australia Government 10-Year Bond March Futures	Short	03/2024	230	(538)	0.00
Euro-Bund 10-Year Bond March Futures	Short	03/2024	3,713	(16,945)	(0.02)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	793	1,699	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2024	3,439	8,893	0.01
U.S. Treasury 10-Year Note March Futures	Long	03/2024	21,820	77,777	0.11
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	723	4,050	0.01
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	6,124	(57,375)	(0.08)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	6,106	(72,131)	(0.10)
				<b>\$ (26,302)</b>	<b>(0.04)</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (26,302)</b>	<b>(0.04)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Airbus Finance BV	1.000%	20/06/2028	€ 13,400	\$ 56	0.00
AT&T, Inc.	1.000	20/06/2024	\$ 69,900	216	0.00
AT&T, Inc.	1.000	20/12/2025	9,500	(44)	0.00
AT&T, Inc.	1.000	20/06/2026	9,400	(63)	0.00
AT&T, Inc.	1.000	20/06/2028	29,400	478	0.00
Boeing Co.	1.000	20/12/2024	5,570	176	0.00
Boeing Co.	1.000	20/06/2025	11,800	283	0.00
Boeing Co.	1.000	20/12/2025	11,700	336	0.00
Ford Motor Co.	5.000	20/12/2024	12,100	(632)	0.00
Ford Motor Co.	5.000	20/06/2026	3,300	(71)	0.00
Ford Motor Co.	5.000	20/12/2026	4,400	(96)	0.00
Ford Motor Co.	5.000	20/06/2027	3,300	46	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2024	18,900	(320)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2024	44,900	(747)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2025	24,800	(437)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2025	25,300	897	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	8,200	(147)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2026	6,600	(51)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	11,500	84	0.00
General Electric Co.	1.000	20/12/2024	7,600	195	0.00
General Electric Co.	1.000	20/06/2026	53,500	424	0.00
General Electric Co.	1.000	20/12/2026	6,700	47	0.00
Rolls-Royce PLC	1.000	20/06/2025	€ 10,000	785	0.00
Rolls-Royce PLC	1.000	20/12/2025	25,100	2,815	0.00
Rolls-Royce PLC	1.000	20/06/2026	41,400	3,680	0.01
Rolls-Royce PLC	1.000	20/12/2026	114,700	6,736	0.01
Rolls-Royce PLC	1.000	20/06/2027	18,100	1,733	0.00
Verizon Communications, Inc.	1.000	20/12/2024	\$ 155,600	389	0.00

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/(Depreciation)	% of Net Assets
Verizon Communications, Inc.	1.000%	20/06/2026	\$ 6,700	\$ (81)	0.00
Verizon Communications, Inc.	1.000	20/12/2026	32,300	(369)	0.00
Verizon Communications, Inc.	1.000	20/06/2028	36,150	505	0.00
Verizon Communications, Inc.	1.000	20/12/2028	7,100	103	0.00
				\$ 16,926	0.02

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/(Depreciation)	% of Net Assets
CDX.IG-35 5-Year Index	(1.000)%	20/12/2025	\$ 107,200	\$ 1,013	0.00

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/(Depreciation)	% of Net Assets
CDX.EM-31 5-Year Index	1.000%	20/06/2024	\$ 99,588	\$ 3,961	0.01
CDX.EM-32 5-Year Index	1.000	20/12/2024	71,910	3,553	0.01
CDX.EM-34 5-Year Index	1.000	20/12/2025	218,224	7,427	0.01
CDX.EM-35 5-Year Index	1.000	20/06/2026	1,380	40	0.00
CDX.EM-36 5-Year Index	1.000	20/12/2026	525,872	36,891	0.05
CDX.EM-37 5-Year Index	1.000	20/06/2027	6,958	477	0.00
CDX.EM-38 5-Year Index	1.000	20/12/2027	62,500	4,320	0.01
CDX.EM-39 5-Year Index	1.000	20/06/2028	31,300	1,514	0.00
CDX.EM-40 5-Year Index	1.000	20/12/2028	311,100	6,559	0.01
CDX.HY-34 5-Year Index	5.000	20/06/2025	4,984	(209)	0.00
CDX.HY-35 5-Year Index	5.000	20/12/2025	8,245	(237)	0.00
CDX.HY-36 5-Year Index	5.000	20/06/2026	413,317	14,081	0.02
CDX.HY-37 5-Year Index	5.000	20/12/2026	148,119	2,532	0.00
CDX.HY-38 5-Year Index	5.000	20/06/2027	26,869	1,993	0.00
CDX.HY-39 5-Year Index	5.000	20/12/2027	28,126	966	0.00
CDX.HY-40 5-Year Index	5.000	20/06/2028	19,701	1,246	0.00
CDX.HY-41 5-Year Index	5.000	20/12/2028	3,120,975	160,630	0.23
CDX.IG-37 5-Year Index	1.000	20/12/2026	1,400	(6)	0.00
CDX.IG-38 5-Year Index	1.000	20/06/2027	400	4	0.00
CDX.IG-39 5-Year Index	1.000	20/12/2027	200	1	0.00
CDX.IG-40 5-Year Index	1.000	20/06/2028	1,300	8	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	1,658,600	9,687	0.01
				\$ 255,438	0.36

### INTEREST RATE SWAPS

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/(Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/09/2030	£ 254,700	\$ (6,731)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.060	21/02/2052	14,400	(8,064)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.096	14/02/2052	31,300	(17,288)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	1.101	21/02/2052	14,400	(7,922)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.175	28/02/2052	28,800	(15,294)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	4.320	20/10/2033	20,700	2,308	0.00
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	876,500	(88,839)	(0.13)
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	1,488,000	698	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	20/09/2026	¥ 48,830,000	(3,235)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	344,670,000	12,946	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.020	20/09/2028	395,820,000	51,710	0.07
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.176	27/04/2027	22,270,000	(422)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	31,750,700	3,128	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	15,498,000	4,986	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711	27/04/2042	5,408,000	1,870	0.00
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2026	\$ 1,090,500	(62,923)	(0.09)
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2028	2,503,737	(205,176)	(0.29)
Receive	1-Day USD-SOFR Compounded-OIS	0.550	15/01/2031	4,567,800	937,074	1.33
Receive	1-Day USD-SOFR Compounded-OIS	0.674	05/08/2030	62,900	12,158	0.02
Receive	1-Day USD-SOFR Compounded-OIS	0.678	29/07/2030	65,200	12,595	0.02
Receive	1-Day USD-SOFR Compounded-OIS	0.711	28/07/2030	69,000	13,193	0.02
Receive	1-Day USD-SOFR Compounded-OIS	0.715	27/07/2030	200,000	38,285	0.05
Receive	1-Day USD-SOFR Compounded-OIS	0.750	30/03/2031	963,600	176,905	0.25
Pay	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	3,358,883	(341,865)	(0.49)
Receive	1-Day USD-SOFR Compounded-OIS	0.800	15/01/2051	1,479,300	748,315	1.06
Receive	1-Day USD-SOFR Compounded-OIS	0.928	06/05/2026	150,100	12,299	0.02
Receive	1-Day USD-SOFR Compounded-OIS	0.975	17/06/2052	52,200	19,186	0.03
Receive	1-Day USD-SOFR Compounded-OIS	0.990	24/06/2052	75,000	27,214	0.04
Pay	1-Day USD-SOFR Compounded-OIS	1.000	26/01/2024	154,700	(1,342)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	386,590	29,742	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	495,770	48,594	0.07
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2030	120,615	19,985	0.03

## Schedule of Investments Income Fund (Cont.)

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	1.035%	28/06/2052	\$ 25,900	\$ 9,106	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.144	04/11/2050	49,600	(20,801)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.150	30/03/2051	191,500	5,835	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.215	13/10/2050	83,500	(35,074)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	1.235	12/05/2028	75,400	8,492	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2026	1,654,500	(152,064)	(0.22)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	15/06/2032	15,560	2,232	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/06/2032	635,270	(61,879)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	1,456,600	337,622	0.48
Pay	1-Day USD-SOFR Compounded-OIS	1.280	24/03/2028	423,400	(40,647)	(0.06)
Receive	1-Day USD-SOFR Compounded-OIS	1.306	02/11/2051	48,000	16,537	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.317	16/12/2050	33,800	(13,120)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.350	20/01/2027	109,100	8,952	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.360	15/02/2027	387,430	30,934	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.360	20/07/2031	91,400	15,025	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.370	19/07/2031	61,300	10,037	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.380	04/01/2027	212,800	(17,028)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.405	07/09/2031	154,300	24,763	0.03
Pay	1-Day USD-SOFR Compounded-OIS	1.418	20/01/2027	71,900	(5,623)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.420	24/02/2027	269,100	20,797	0.03
Pay	1-Day USD-SOFR Compounded-OIS	1.425	18/01/2027	146,000	(11,262)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.443	18/01/2027	157,300	(12,051)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.450	17/02/2027	361,600	27,764	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.450	16/07/2031	137,000	21,980	0.03
Pay	1-Day USD-SOFR Compounded-OIS	1.485	13/01/2051	78,100	(29,089)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	473,684	(59,621)	(0.08)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	12/01/2029	85,443	9,467	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.500	05/10/2031	89,100	(13,779)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.518	20/01/2029	43,100	(4,622)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.535	15/10/2031	88,600	(13,462)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.535	22/10/2031	59,100	(8,921)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.545	26/10/2031	58,900	(8,843)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.550	20/01/2027	485,100	(34,929)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	1.570	11/01/2027	121,400	(8,888)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.570	12/01/2027	76,200	(5,580)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.573	28/02/2027	96,300	(8,969)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.580	16/02/2027	150,400	(10,500)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.595	13/01/2051	82,600	(29,048)	(0.04)
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	1.600	16/01/2026	943,900	31,553	0.04
Pay	1-Day USD-SOFR Compounded-OIS	1.600	15/02/2027	1,549,700	(106,180)	(0.15)
Pay	1-Day USD-SOFR Compounded-OIS	1.618	09/02/2029	27,100	(3,211)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.620	18/04/2027	153,700	(13,441)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	20/01/2029	60,000	(6,096)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.630	26/01/2029	72,000	(7,253)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.650	24/02/2027	897,000	(59,317)	(0.08)
Pay	1-Day USD-SOFR Compounded-OIS	1.650	08/02/2032	91,900	(14,329)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.655	24/01/2032	72,000	(10,482)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	06/03/2024	344,400	(1,672)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.700	17/02/2027	1,446,200	(93,731)	(0.13)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	12/01/2029	310,700	(30,113)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	1.730	24/02/2032	86,300	(12,845)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.735	12/01/2032	57,800	(8,126)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2029	190,144	9,438	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	209,290	11,637	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	96,400	(7,798)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.765	16/03/2032	30,400	(4,382)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.770	14/02/2032	81,500	(11,930)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.783	22/04/2027	114,300	(9,211)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.785	12/08/2051	76,100	25,811	0.04
Pay	1-Day USD-SOFR Compounded-OIS	1.788	03/05/2027	114,800	(9,177)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.815	24/01/2052	14,400	(4,543)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.817	05/04/2032	318,600	(44,207)	(0.06)
Pay	1-Day USD-SOFR Compounded-OIS	1.867	26/01/2052	14,400	(4,392)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.872	06/04/2032	160,000	(21,467)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	1.928	25/03/2027	159,500	(12,453)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.945	23/06/2051	127,800	38,797	0.05
Receive	1-Day USD-SOFR Compounded-OIS	1.988	09/02/2032	22,000	2,586	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2027	193,480	(2,353)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2029	910,590	(9,116)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	18/02/2032	133,700	(15,287)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2032	1,477,810	(4,515)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	15/12/2051	324,000	14,044	0.02
Receive	1-Day USD-SOFR Compounded-OIS	2.008	09/02/2032	36,700	4,302	0.01
Pay	1-Day USD-SOFR Compounded-OIS	2.185	21/04/2029	96,000	(8,013)	(0.01)
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	2.300	17/01/2026	678,900	22,155	0.03
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	2.350	17/01/2025	1,204,900	27,206	0.04
Pay	1-Day USD-SOFR Compounded-OIS	2.370	21/06/2027	159,400	(8,651)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.385	08/06/2032	26,800	2,276	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.430	30/09/2027	230,020	11,426	0.02
Receive	1-Day USD-SOFR Compounded-OIS	2.450	20/12/2024	2,408,100	56,184	0.08
Receive	1-Day USD-SOFR Compounded-OIS	2.450	04/10/2027	221,690	10,768	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.451	08/06/2032	90,600	7,325	0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	2.468%	27/07/2028	\$ 79,800	\$ (2,755)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.537	24/07/2053	20,300	(1,719)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.550	21/07/2053	20,300	(1,688)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.605	28/06/2027	158,600	(6,995)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.675	24/07/2028	81,100	(2,090)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.680	11/07/2032	27,300	(1,551)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.690	11/07/2032	27,300	(1,525)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.700	21/07/2028	79,700	(1,971)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.765	27/07/2024	377,400	(7,176)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	77,400	(1,127)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.850	30/08/2027	137,400	(4,252)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.880	30/09/2027	657,200	(16,659)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	2.900	04/10/2027	633,400	(15,537)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	78,600	(1,067)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	96,700	(1,448)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.955	04/10/2027	141,800	(3,226)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	77,700	(1,043)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	82,900	(1,149)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	2,179,420	57,883	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	710,885	24,844	0.03
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	77,900	(1,047)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	21/07/2024	377,000	(6,206)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.050	07/09/2027	69,900	(1,595)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	08/09/2029	69,900	(1,706)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	06/09/2032	104,600	(3,159)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.052	24/07/2024	376,700	(6,102)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.080	23/02/2053	29,400	(1,603)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	77,800	(894)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	70,000	(1,506)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	77,500	(903)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	77,500	(871)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	77,500	(845)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	2,045,860	49,091	0.07
Pay	1-Day USD-SOFR Compounded-OIS	3.300	06/03/2033	54,100	(1,397)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.340	23/02/2030	86,000	(1,824)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.350	14/12/2032	28,200	398	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	01/03/2033	52,300	(990)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	12/07/2053	40,100	260	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	49,800	(829)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.405	01/03/2033	53,700	(860)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.420	24/05/2033	88,200	(1,017)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.425	01/03/2033	53,900	(794)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.430	27/02/2033	53,600	(762)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	07/03/2033	109,100	(1,381)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	102,500	(1,324)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2026	195,110	3,168	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	175,800	(960)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	4,138,645	(51,623)	(0.07)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	22/05/2033	5,163,180	(4,422)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2033	117,200	(326)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	290,730	8,838	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	37,900	(374)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.610	12/12/2032	56,700	(308)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	155,600	(1,423)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	158,300	(1,427)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	10/07/2033	60,400	576	0.00
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	26,000	(362)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	06/06/2033	3,050,720	(2,843)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	30,800	553	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	33,100	626	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	155,600	(1,255)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	159,200	(1,238)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	13/12/2027	141,600	(260)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	1,360,714	(19,425)	(0.03)
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	1,477,600	(593)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	12/07/2033	57,200	1,057	0.00
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	26,000	(511)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.760	23/08/2033	97,900	2,133	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	104,800	(180)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	24,500	393	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	30/08/2033	49,300	1,253	0.00
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	26,000	(642)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	15,600	1,536	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	26,000	(700)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	52,000	(1,460)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	15,700	1,661	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	15,700	1,690	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	30/08/2033	49,400	1,664	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.950	13/09/2033	146,600	5,669	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	51,500	(1,841)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	103,700	4,811	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	51,700	(2,178)	0.00

## Schedule of Investments Income Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	4.040%	20/06/2024	\$ 364,200	\$ (2,825)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.060	20/06/2024	1,457,000	(11,009)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	4.140	22/06/2024	607,100	(4,077)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	49,900	2,866	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.165	27/09/2033	115,400	6,707	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	81,600	4,783	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	50,000	2,955	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.200	18/10/2033	39,900	2,449	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	50,300	3,180	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	25,100	1,614	0.00
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2029	208,940	(1,080)	0.00
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2031	239,020	(1,564)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	51,700	(3,068)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	25,100	1,668	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	23,500	1,834	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	26,400	2,181	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	29,800	2,485	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	51,700	4,343	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.500	22/05/2025	11,396,340	(23,425)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	4.900	06/06/2025	6,663,690	13,983	0.02
Pay	1-Day USD-SOFR Compounded-OIS	5.100	22/05/2024	22,102,670	(23,332)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	5.400	06/06/2024	12,921,420	13,805	0.02
Pay	1-Year BRL-CDI	9.874	02/01/2026	BRL 453,700	(365)	0.00
Pay	1-Year BRL-CDI	9.899	02/01/2026	229,400	(163)	0.00
Pay	1-Year BRL-CDI	9.939	02/01/2026	366,700	(189)	0.00
Pay	1-Year BRL-CDI	9.998	04/01/2027	669,600	(31)	0.00
Pay	1-Year BRL-CDI	10.037	04/01/2027	163,900	27	0.00
Pay	1-Year BRL-CDI	10.041	04/01/2027	696,800	90	0.00
Pay	1-Year BRL-CDI	10.052	02/01/2026	857,800	(125)	0.00
Pay	1-Year BRL-CDI	10.085	02/01/2026	851,400	(36)	0.00
Pay	1-Year BRL-CDI	10.090	04/01/2027	1,313,900	436	0.00
Pay	1-Year BRL-CDI	10.105	02/01/2026	843,500	(9)	0.00
Pay	1-Year BRL-CDI	10.138	04/01/2027	326,900	179	0.00
Pay	1-Year BRL-CDI	11.157	02/01/2025	26,500	(109)	0.00
Pay	1-Year BRL-CDI	11.177	02/01/2025	17,600	(71)	0.00
Pay	1-Year BRL-CDI	11.250	04/01/2027	32,000	64	0.00
Pay	1-Year BRL-CDI	11.275	04/01/2027	16,100	35	0.00
Pay	1-Year BRL-CDI	11.290	04/01/2027	16,200	37	0.00
Pay	1-Year BRL-CDI	11.367	02/01/2025	21,800	(68)	0.00
Pay	1-Year BRL-CDI	11.731	04/01/2027	8,300	43	0.00
Pay	1-Year BRL-CDI	11.746	04/01/2027	35,900	191	0.00
Pay	1-Year BRL-CDI	11.901	04/01/2027	85,800	545	0.00
Pay	1-Year BRL-CDI	12.018	02/01/2025	59,500	(2)	0.00
Pay	1-Year BRL-CDI	12.098	02/01/2025	98,900	33	0.00
Pay	1-Year BRL-CDI	12.158	02/01/2025	49,800	31	0.00
Pay	1-Year BRL-CDI	12.163	02/01/2025	48,800	31	0.00
Pay	1-Year BRL-CDI	12.178	02/01/2025	99,600	71	0.00
Receive	3-Month CAD-Bank Bill	1.000	16/06/2047	CAD 2,600	625	0.00
Receive	3-Month CAD-Bank Bill	1.300	16/06/2047	2,500	571	0.00
Pay	3-Month CAD-Bank Bill	3.400	20/06/2029	6,300	(576)	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	1,042,300	15,716	0.02
Pay	3-Month ZAR-JIBAR	8.360	07/08/2028	ZAR 550,900	481	0.00
Pay	3-Month ZAR-JIBAR	8.380	04/08/2028	275,800	254	0.00
Pay	3-Month ZAR-JIBAR	8.400	07/08/2028	550,900	529	0.00
Pay	3-Month ZAR-JIBAR	8.410	31/07/2028	252,300	250	0.00
Pay	3-Month ZAR-JIBAR	8.410	04/08/2028	664,400	655	0.00
Pay	3-Month ZAR-JIBAR	8.410	07/08/2028	162,900	160	0.00
Pay	3-Month ZAR-JIBAR	8.415	31/07/2028	201,400	202	0.00
Pay	3-Month ZAR-JIBAR	8.415	04/08/2028	275,800	275	0.00
Pay	3-Month ZAR-JIBAR	8.420	31/07/2028	753,500	763	0.00
Pay	3-Month ZAR-JIBAR	8.421	04/08/2028	281,900	285	0.00
Pay	3-Month ZAR-JIBAR	8.426	01/08/2028	304,400	311	0.00
Pay	3-Month ZAR-JIBAR	8.428	31/07/2028	501,600	516	0.00
Pay	3-Month ZAR-JIBAR	8.460	01/08/2028	513,900	563	0.00
Pay	3-Month ZAR-JIBAR	8.460	02/08/2028	520,900	571	0.00
Pay	3-Month ZAR-JIBAR	8.464	02/08/2028	522,200	577	0.00
Pay	3-Month ZAR-JIBAR	8.543	04/08/2028	280,700	358	0.00
Pay	3-Month ZAR-JIBAR	8.550	03/08/2028	554,000	716	0.00
Pay	6-Month AUD-BBR-BBSW	2.750	17/06/2026	AUD 72,880	(1,217)	0.00
Pay	6-Month AUD-BBR-BBSW	3.000	21/03/2027	1,179,040	(42,514)	(0.06)
Pay	6-Month AUD-BBR-BBSW	3.250	17/12/2024	197,200	(7,414)	(0.01)
Pay	6-Month AUD-BBR-BBSW	3.500	17/06/2025	361,600	(18,501)	(0.03)
Pay	6-Month AUD-BBR-BBSW	4.250	17/12/2024	97,200	(8,276)	(0.01)
Pay	6-Month AUD-BBR-BBSW	4.750	18/06/2024	124,400	(13,180)	(0.02)
Receive	6-Month EUR-EURIBOR	0.150	18/03/2030	€ 907,700	(20,954)	(0.03)
Receive	6-Month EUR-EURIBOR	0.150	17/06/2030	244,000	(8,980)	(0.01)
Receive	6-Month EUR-EURIBOR	0.294	30/06/2026	6,200	496	0.00
Receive	6-Month EUR-EURIBOR	0.329	30/12/2025	13,200	888	0.00
Receive	6-Month EUR-EURIBOR	0.363	30/06/2025	20,500	1,179	0.00
Receive	6-Month EUR-EURIBOR	0.395	30/12/2024	10,800	453	0.00
Receive	6-Month EUR-EURIBOR	0.425	28/06/2024	24,600	651	0.00
Receive	6-Month EUR-EURIBOR	0.500	17/06/2050	126,900	55,316	0.08

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month EUR-EURIBOR	0.650%	12/04/2027	€ 331,900	\$ (21,452)	(0.03)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	113,000	(7,148)	(0.01)
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	0.830	09/12/2052	1,064,900	62,014	0.09
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	243,100	(12,070)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	116,300	(5,707)	(0.01)
Pay	6-Month EUR-EURIBOR	1.750	21/09/2027	355,500	(12,248)	(0.02)
Receive	6-Month EUR-EURIBOR	2.000	17/09/2024	149,000	21,306	0.03
Pay	6-Month EUR-EURIBOR	2.000	21/09/2032	170,580	(12,647)	(0.02)
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	197,900	509	0.00
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	407,800	1,153	0.00
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	183,200	549	0.00
Pay	6-Month EUR-EURIBOR	2.250	26/04/2024	200,100	1,099	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	184,600	853	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	184,500	849	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	127,800	4,862	0.01
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	300	34	0.00
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	2.760	03/01/2029	40,900	(610)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	58,400	(1,185)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	46,700	(1,589)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	29,300	(1,076)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	70,700	(1,544)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	35,200	(866)	0.00
Receive	6-Month EUR-EURIBOR	2.970	15/12/2033	47,100	(1,951)	0.00
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	41,100	(1,772)	0.00
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	29,400	(1,476)	0.00
Receive	6-Month EUR-EURIBOR	3.128	04/12/2033	23,500	(1,312)	0.00
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	37,500	(2,144)	0.00
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	29,400	(997)	0.00
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	439,600	(269)	0.00
Receive	6-Month EUR-EURIBOR	3.250	06/11/2033	38,300	(2,530)	0.00
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	29,400	(1,104)	0.00
Receive	6-Month EUR-EURIBOR	3.270	08/11/2028	62,400	(2,331)	0.00
Pay	6-Month EUR-EURIBOR	3.270	21/08/2033	35,300	2,640	0.00
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	17,800	(1,246)	0.00
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	105,000	8,207	0.01
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	36,600	(2,653)	0.00
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	62,900	2,873	0.00
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	61,700	3,069	0.00
Pay	28-Day MXN-TIIE	7.165	06/09/2032	MXN 266,600	(1,282)	0.00
Pay	28-Day MXN-TIIE	7.360	21/08/2037	285,500	(1,047)	0.00
Receive	28-Day MXN-TIIE	7.380	14/08/2037	111,200	164	0.00
Pay	28-Day MXN-TIIE	7.480	18/06/2037	337,300	(1,656)	0.00
Pay	28-Day MXN-TIIE	7.495	14/01/2032	2,373,500	(7,852)	(0.01)
Pay	28-Day MXN-TIIE	7.498	15/01/2032	5,192,600	(17,104)	(0.02)
Pay	28-Day MXN-TIIE	7.498	19/06/2037	810,000	(3,930)	(0.01)
Receive	28-Day MXN-TIIE	8.103	04/01/2038	3,750,800	4,149	0.01
Pay	28-Day MXN-TIIE	8.280	28/11/2036	690,000	(4,279)	(0.01)
Pay	28-Day MXN-TIIE	8.300	16/06/2028	665,100	(221)	0.00
Pay	28-Day MXN-TIIE	8.310	28/11/2036	1,066,400	(6,745)	(0.01)
Receive	28-Day MXN-TIIE	8.410	31/03/2027	1,182,800	1,240	0.00
Pay	28-Day MXN-TIIE	8.444	25/07/2028	1,502,400	(688)	0.00
Pay	28-Day MXN-TIIE	8.471	26/07/2028	757,500	(296)	0.00
Pay	28-Day MXN-TIIE	8.512	24/07/2028	1,136,300	(354)	0.00
Pay	28-Day MXN-TIIE	8.550	27/07/2028	383,300	(80)	0.00
Pay	28-Day MXN-TIIE	8.556	27/07/2028	2,280,700	(443)	0.00
Pay	28-Day MXN-TIIE	8.600	31/07/2028	610,800	(42)	0.00
Pay	28-Day MXN-TIIE	8.620	28/07/2028	361,800	(16)	0.00
Pay	28-Day MXN-TIIE	8.636	28/07/2028	722,200	(6)	0.00
Pay	28-Day MXN-TIIE	8.640	28/07/2028	144,800	0	0.00
Pay	28-Day MXN-TIIE	8.650	28/07/2028	365,300	8	0.00
Receive	28-Day MXN-TIIE	8.660	04/04/2024	2,723,700	1,409	0.00
Pay	28-Day MXN-TIIE	8.660	28/07/2028	361,100	16	0.00
Receive	28-Day MXN-TIIE	8.675	03/04/2024	9,876,200	5,089	0.01
Receive	28-Day MXN-TIIE	8.701	31/03/2032	905,900	(770)	0.00
Receive	28-Day MXN-TIIE	8.730	06/04/2027	787,600	369	0.00
Receive	28-Day MXN-TIIE	8.732	30/03/2032	394,000	(376)	0.00
Receive	28-Day MXN-TIIE	8.750	05/04/2024	1,956,500	978	0.00
Pay	UKRPI	4.000	15/09/2031	£ 53,800	(8,082)	(0.01)
Pay	UKRPI	4.020	15/10/2031	69,900	(9,977)	(0.01)
Pay	UKRPI	4.055	15/09/2031	49,800	(7,339)	(0.01)
Pay	UKRPI	4.066	15/09/2031	96,800	(12,525)	(0.02)
Pay	UKRPI	4.140	15/10/2031	135,400	(17,102)	(0.02)
Pay	UKRPI	4.250	15/11/2031	135,600	(13,360)	(0.02)
Pay	UKRPI	4.400	15/10/2031	60,700	(6,089)	(0.01)
					\$ 912,928	1.30
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 1,186,305</b>	<b>1.68</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

## Schedule of Investments Income Fund (Cont.)

- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.243%	05/08/2024	291,100	\$ 3,930	\$ 564	0.00
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.243	05/08/2024	291,100	3,930	7,138	0.01
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.110	26/07/2032	59,200	9,590	5,940	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.110	26/07/2032	85,900	13,916	19,128	0.03
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.620	22/07/2024	869,400	6,520	765	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.620	22/07/2024	869,400	6,520	10,931	0.01
	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.590	19/07/2024	616,200	8,473	1,606	0.00
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.590	19/07/2024	616,200	8,473	11,910	0.02
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.170	19/07/2032	68,100	10,801	6,977	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.170	19/07/2032	76,800	12,180	16,615	0.02
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.400	20/07/2027	68,100	8,986	4,442	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.400	20/07/2027	76,800	10,134	14,701	0.02
							\$ 103,453	\$ 100,717	0.14

#### WRITTEN OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	15,900	\$ (66)	\$ (63)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	15,900	(66)	(32)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	26,500	(122)	(197)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	54,100	(243)	(679)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	26,500	(122)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	54,100	(243)	(14)	0.00
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	41,500	(326)	(11)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	41,500	(326)	(664)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	53,200	(218)	(169)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	53,200	(218)	(155)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	22,900	(90)	(68)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	35,700	(132)	(403)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	22,900	(90)	(68)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	35,700	(132)	(1)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	249,100	(1,954)	(68)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	249,100	(1,954)	(3,972)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	80,600	(608)	(25)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	80,600	(608)	(1,247)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	53,000	(215)	(151)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	26,700	(111)	(104)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	51,700	(220)	(174)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	53,500	(274)	(564)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	53,500	(267)	(683)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	52,100	(237)	(843)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	53,000	(215)	(171)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	26,700	(111)	(55)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	51,700	(220)	(72)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	53,500	(274)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	53,500	(267)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	59,100	(135)	(206)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	59,100	(135)	(2)	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	26,100	(113)	(82)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	26,500	(109)	(71)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	18/01/2024	26,700	(132)	(139)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	25,500	(117)	(402)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	26,100	(113)	(133)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	26,500	(109)	(90)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	18/01/2024	26,700	(132)	(46)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	25,500	(117)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	35,600	(141)	(275)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	46,900	(170)	(740)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	35,600	(141)	(22)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	46,900	(170)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	53,200	(258)	(301)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	26,500	(125)	(173)	0.00

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600%	12/01/2024	25,500	\$ (117)	\$ (402)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	52,900	(249)	(949)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	53,200	(258)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	26,500	(125)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	25,500	(117)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	52,900	(249)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	35,500	(150)	(93)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	35,500	(150)	(64)	0.00
UAG	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	26,700	(130)	(135)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	26,700	(130)	(48)	0.00
							\$ (13,821)	\$ (15,040)	(0.02)

#### INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
FAR	Call - OTC 2-Year Interest Rate Cap <sup>(2)</sup>	2-Year USD-LIBOR	0.022%	08/08/2026	291,100	\$ (5,021)	\$ (8,079)	(0.01)
	Put - OTC 2-Year Interest Rate Floor <sup>(2)</sup>	2-Year USD-LIBOR	0.022	08/08/2026	291,100	(5,021)	(1,554)	0.00
MYC	Call - OTC 1-Year Interest Rate Cap <sup>(2)</sup>	1-Year USD-LIBOR	0.026	23/07/2025	869,400	(7,615)	(11,830)	(0.02)
	Put - OTC 1-Year Interest Rate Floor <sup>(2)</sup>	1-Year USD-LIBOR	0.026	23/07/2025	869,400	(7,615)	(1,751)	0.00
	Put - OTC 1-Year Interest Rate Floor	1-Year USD-LIBOR	0.030	24/07/2024	1,738,800	(6,941)	(70)	0.00
	Call - OTC 2-Year Interest Rate Cap <sup>(2)</sup>	2-Year USD-LIBOR	0.026	23/07/2026	616,200	(10,898)	(14,505)	(0.02)
	Put - OTC 2-Year Interest Rate Floor <sup>(2)</sup>	2-Year USD-LIBOR	0.026	23/07/2026	616,200	(10,897)	(4,104)	(0.01)
						\$ (54,008)	\$ (41,893)	(0.06)

#### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	\$ 97.891	09/01/2024	57,000	\$ (223)	\$ (645)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.094	06/02/2024	44,500	(177)	(360)	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	99.227	06/02/2024	28,500	(156)	(18)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.227	06/02/2024	28,500	(107)	(206)	0.00
MSC	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.406	09/01/2024	29,500	(134)	(210)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	95.813	06/02/2024	56,500	(311)	(252)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	97.813	06/02/2024	56,500	(293)	(307)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.469	09/01/2024	47,500	(219)	(316)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.906	09/01/2024	27,000	(70)	(19)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	96.813	06/02/2024	45,500	(121)	(86)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	100.813	06/02/2024	45,500	(76)	(81)	0.00
					\$ (1,887)	\$ (2,500)	0.00

(1) Notional Amount represents the number of contracts.

(2) The underlying instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	HSBC Holdings PLC	(1.000)%	20/06/2024	€ 1,300	\$ 22	\$ (28)	\$ (6)	0.00
	UBS AG	(1.000)	20/06/2024	\$ 19,300	1,254	(1,312)	(58)	0.00
BPS	UBS AG	(1.000)	20/06/2024	7,000	458	(479)	(21)	0.00
					\$ 1,734	\$ (1,819)	\$ (85)	0.00

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	South Africa Government International Bond	1.000%	20/12/2026	\$ 5,500	\$ (241)	\$ 206	\$ (35)	0.00
	Turkey Government International Bond	1.000	20/06/2024	10,800	(998)	1,039	41	0.00
	Turkey Government International Bond	1.000	20/12/2024	23,000	(2,501)	2,600	99	0.00
BPS	Colombia Government International Bond	1.000	20/06/2027	14,700	(705)	715	10	0.00
	Colombia Government International Bond	1.000	20/12/2027	2,900	(259)	244	(15)	0.00
	Turkey Government International Bond	1.000	20/12/2024	4,000	(287)	304	17	0.00
	Turkey Government International Bond	1.000	20/06/2025	1,300	(223)	220	(3)	0.00
BRC	Turkey Government International Bond	1.000	20/06/2024	7,070	(658)	685	27	0.00
	Turkey Government International Bond	1.000	20/12/2024	84,600	(11,485)	11,848	363	0.00
BYL	Turkey Government International Bond	1.000	20/12/2024	15,260	(1,322)	1,388	66	0.00
CBK	Brazil Government International Bond	1.000	20/12/2024	168,400	(2,908)	4,129	1,221	0.00
	Colombia Government International Bond	1.000	20/06/2024	10,000	(102)	146	44	0.00
	Colombia Government International Bond	1.000	20/12/2024	29,600	116	118	234	0.00
	Colombia Government International Bond	1.000	20/12/2026	42,900	(1,989)	2,280	291	0.00
	Colombia Government International Bond	1.000	20/06/2027	10,600	(381)	388	7	0.00
	Mexico Government International Bond	1.000	20/06/2024	52,400	(847)	1,086	239	0.00
	Mexico Government International Bond	1.000	20/06/2026	31,000	(203)	679	476	0.00
	Turkey Government International Bond	1.000	20/06/2024	12,600	(1,154)	1,202	48	0.00



## Schedule of Investments Income Fund (Cont.)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets	
GST	Turkey Government International Bond	1.000%	20/12/2024	4,700	\$ (490)	\$ 510	\$ 20	0.00	
	Brazil Government International Bond	1.000	20/12/2024	176,800	(2,751)	4,034	1,283	0.01	
	Colombia Government International Bond	1.000	20/06/2027	17,600	(687)	699	12	0.00	
	Colombia Government International Bond	1.000	20/12/2027	8,200	(731)	688	(43)	0.00	
	Equinix, Inc.	5.000	20/06/2027	9,000	1,258	(196)	1,062	0.00	
	Indonesia Government International Bond	1.000	20/12/2028	20,200	0	273	273	0.00	
	Mexico Government International Bond	1.000	20/12/2024	60,300	(502)	1,013	511	0.00	
	Mexico Government International Bond	1.000	20/12/2027	2,400	(101)	132	31	0.00	
	Mexico Government International Bond	1.000	20/12/2028	9,800	(103)	158	55	0.00	
	South Africa Government International Bond	1.000	20/12/2025	10,200	(565)	605	40	0.00	
	South Africa Government International Bond	1.000	20/12/2026	4,800	(215)	185	(30)	0.00	
	Turkey Government International Bond	1.000	20/06/2024	37,500	(3,786)	3,929	143	0.00	
	Turkey Government International Bond	1.000	20/12/2024	58,600	(6,583)	6,835	252	0.00	
	HUS	Brazil Government International Bond	1.000	20/06/2024	51,700	(1,513)	1,726	213	0.00
Colombia Government International Bond		1.000	20/06/2024	32,400	(93)	237	144	0.00	
JPM	Colombia Government International Bond	1.000	20/12/2026	2,200	(101)	116	15	0.00	
	Colombia Government International Bond	1.000	20/06/2027	3,500	(135)	137	2	0.00	
MBC	Mexico Government International Bond	1.000	20/06/2026	33,200	(259)	769	510	0.00	
	Turkey Government International Bond	1.000	20/12/2024	6,200	(676)	703	27	0.00	
MYC	Colombia Government International Bond	1.000	20/06/2027	21,700	(781)	796	15	0.00	
	Colombia Government International Bond	1.000	20/12/2027	24,900	(2,220)	2,088	(132)	0.00	
	Mexico Government International Bond	1.000	20/12/2024	47,400	(418)	819	401	0.00	
	Mexico Government International Bond	1.000	20/12/2025	5,300	(73)	150	77	0.00	
	Mexico Government International Bond	1.000	20/06/2026	56,100	(326)	1,187	861	0.00	
	Mexico Government International Bond	1.000	20/12/2026	44,400	68	648	716	0.00	
	Mexico Government International Bond	1.000	20/06/2027	40,600	(137)	727	590	0.00	
	Mexico Government International Bond	1.000	20/06/2028	17,300	(335)	495	160	0.00	
	Mexico Government International Bond	1.000	20/12/2028	74,600	(787)	1,204	417	0.00	
	South Africa Government International Bond	1.000	20/12/2026	124,200	(5,441)	4,658	(783)	0.00	
	Turkey Government International Bond	1.000	20/06/2024	17,500	(1,945)	2,012	67	0.00	
	Turkey Government International Bond	1.000	20/12/2024	4,600	(518)	538	20	0.00	
						\$ (57,093)	\$ 67,152	\$ 10,059	0.01

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	ABX.HE.AA.6-1 Index	0.320%	25/07/2045	\$ 661	\$ (228)	\$ 178	\$ (50)	0.00
	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	30,130	(7,681)	6,490	(1,191)	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	83	0	0	0	0.00
BRC	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	2,370	(602)	508	(94)	0.00
	CMBX.NA.AAA.6-2 Index	0.500	16/12/2072	100,000	(1,840)	1,169	(671)	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	570	(19)	19	0	0.00
	PRIMEX.ARM.2-AAA Index	4.580	25/12/2037	194	8	(5)	3	0.00
CBK	CDX.HY-33 5-Year Index 35-100%	5.000	20/12/2024	57,942	9,647	(6,821)	2,826	0.00
DUB	CMBX.NA.AAA.10 Index	0.500	17/11/2059	233,645	(4,705)	4,686	(19)	0.00
FBF	CMBX.NA.AAA.11 Index	0.500	18/11/2054	512,161	(3,542)	2,673	(869)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	162,200	(1,133)	503	(630)	0.00
GST	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	778	(187)	156	(31)	0.00
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	1,176,350	(15,149)	15,051	(98)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	912,039	2,357	(3,905)	(1,548)	0.00
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	86,300	(1,494)	915	(579)	0.00
JPS	CMBX.NA.AAA.15 Index	0.500	18/11/2064	473,700	(13,688)	7,075	(6,613)	(0.01)
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	171,400	(2,957)	2,943	(14)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	171,700	(1,351)	1,060	(291)	0.00
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	45,500	(336)	159	(177)	0.00
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	66,700	(1,419)	1,413	(6)	0.00
MYC	CMBX.NA.AAA.11 Index	0.500	18/11/2054	364,800	(3,092)	2,473	(619)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	923,900	(14,119)	10,530	(3,589)	(0.01)
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	379,100	507	(3,052)	(2,545)	(0.01)
	CMBX.NA.AAA.14 Index	0.500	16/12/2072	171,300	(4,147)	2,476	(1,671)	0.00
	CMBX.NA.AAA.15 Index	0.500	18/11/2064	74,400	(631)	(408)	(1,039)	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	50	(2)	2	0	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	810,495	(7,907)	7,840	(67)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	152,400	(785)	526	(259)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	1,386,500	(13,794)	8,409	(5,385)	(0.01)
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	88,800	0	(596)	(596)	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	15,500	(445)	444	(1)	0.00
					\$ (88,734)	\$ 62,911	\$ (25,823)	(0.04)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	Receive	iBoxx USD Liquid Investment Grade Index	N/A	5.066%	\$ 15,400	20/03/2024	\$ 5	\$ (33)	\$ (28)	0.00

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 74,751	\$ 49,517	\$ 0	\$ (1,499)	\$ (1,499)	0.00
	03/2024	CNH 1,985,385	275,453	0	(4,971)	(4,971)	(0.01)
BOA	01/2024	£ 96,968	123,151	0	(467)	(467)	0.00
	01/2024	NZD 786	479	0	(19)	(19)	0.00
	01/2024	\$ 8,567	£ 6,774	69	0	69	0.00
	01/2024	6,428	MXN 109,352	0	0	0	0.00
	01/2024	38,096	ZAR 732,351	1,897	0	1,897	0.00
	03/2024	CNH 2,794,394	\$ 385,812	0	(8,880)	(8,880)	(0.01)
	03/2024	IDR 969,195,415	61,645	0	(1,204)	(1,204)	0.00
	03/2024	\$ 29,195	IDR 451,932,631	112	(1)	111	0.00
	03/2024	117,768	INR 9,854,502	245	0	245	0.00
BPS	06/2024	KRW 53,331,055	\$ 40,994	0	(520)	(520)	0.00
	01/2024	BRL 772,230	158,614	18	(378)	(360)	0.00
	01/2024	CNH 4	1	0	0	0	0.00
	01/2024	€ 176,386	192,278	1	(2,612)	(2,611)	0.00
	01/2024	£ 364,111	461,830	5	(2,358)	(2,353)	0.00
	01/2024	HUF 6,880,530	19,593	0	(289)	(289)	0.00
	01/2024	¥ 7,139,800	49,498	0	(1,178)	(1,178)	0.00
	01/2024	KRW 17,144,832	13,050	0	(197)	(197)	0.00
	01/2024	\$ 8,299	AUD 12,400	168	(4)	164	0.00
	01/2024	12,000	BRL 58,938	133	0	133	0.00
	01/2024	3,830	CAD 5,174	94	0	94	0.00
	01/2024	33,121	€ 30,035	95	(31)	64	0.00
	01/2024	25,271	£ 19,882	75	0	75	0.00
	01/2024	135	HKD 1,057	0	0	0	0.00
	01/2024	12	HUF 4,166	0	0	0	0.00
	01/2024	32,650	IDR 505,014,183	119	0	119	0.00
	01/2024	1,010,475	¥ 148,247,278	41,736	0	41,736	0.06
	01/2024	178	KRW 228,954	0	(1)	(1)	0.00
	01/2024	28,227	MXN 495,000	872	0	872	0.00
	01/2024	127,809	ZAR 2,369,536	1,590	0	1,590	0.00
	02/2024	TWD 18,064,770	\$ 566,155	0	(30,870)	(30,870)	(0.04)
	02/2024	\$ 161,272	BRL 801,455	3,450	0	3,450	0.00
	03/2024	CNH 1,856,000	\$ 257,894	1	(4,256)	(4,255)	(0.01)
	03/2024	IDR 9,738,717	619	0	(12)	(12)	0.00
	03/2024	TWD 10,466,903	335,909	0	(10,913)	(10,913)	(0.02)
	03/2024	\$ 3,054	CNH 22,103	68	0	68	0.00
	03/2024	121,150	IDR 1,860,716,263	0	(490)	(490)	0.00
	03/2024	124,321	INR 10,398,052	210	(10)	200	0.00
	04/2024	70,860	BRL 347,640	118	0	118	0.00
BRC	06/2024	KRW 219,711,705	\$ 168,179	1	(2,852)	(2,851)	(0.01)
	01/2024	HKD 19	2	0	0	0	0.00
	01/2024	IDR 1,042,945	68	0	0	0	0.00
	01/2024	KRW 38,575,155	29,850	59	0	59	0.00
	01/2024	\$ 1,428	AUD 2,171	54	0	54	0.00
	01/2024	1,033	CAD 1,378	12	0	12	0.00
	01/2024	1,080	CHF 942	40	0	40	0.00
	01/2024	2,037	£ 1,600	3	0	3	0.00
	01/2024	1,595	MXN 28,268	67	0	67	0.00
	01/2024	112,118	TRY 3,362,941	266	(156)	110	0.00
	01/2024	28,637	ZAR 533,323	488	0	488	0.00
	02/2024	¥ 146,580,000	\$ 987,006	0	(60,797)	(60,797)	(0.09)
	02/2024	TRY 5,561	184	2	0	2	0.00
	02/2024	TWD 6,133	194	0	(8)	(8)	0.00
	02/2024	\$ 80,820	TRY 2,464,183	164	(291)	(127)	0.00
	03/2024	HKD 67	\$ 9	0	0	0	0.00
	03/2024	¥ 116,369,000	825,041	0	(10,171)	(10,171)	(0.02)
	03/2024	SGD 83	63	0	0	0	0.00
	03/2024	\$ 20,557	IDR 319,578,330	166	0	166	0.00
	03/2024	63,833	INR 5,314,736	0	(186)	(186)	0.00
	03/2024	5,839	SGD 7,751	58	0	58	0.00
	03/2024	130,950	TRY 4,116,588	35	(1,111)	(1,076)	0.00
	04/2024	¥ 26,379,000	\$ 188,360	0	(1,404)	(1,404)	0.00
	04/2024	\$ 131,165	TRY 4,229,120	0	(1,850)	(1,850)	0.00
	06/2024	KRW 226,231,724	\$ 173,331	0	(2,773)	(2,773)	0.00
BSH	01/2024	\$ 793	MXN 14,614	66	0	66	0.00
CBK	01/2024	BRL 112,008	\$ 23,004	0	(54)	(54)	0.00
	01/2024	CHF 886	1,017	0	(36)	(36)	0.00
	01/2024	COP 20,000,000	4,886	0	(247)	(247)	0.00

## Schedule of Investments Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	€ 17,076	\$ 18,525	\$ 0	\$ (343)	\$ (343)	0.00
	01/2024	£ 31,782	40,238	0	(279)	(279)	0.00
	01/2024	HUF 1,005,951	2,870	0	(37)	(37)	0.00
	01/2024	IDR 442,799,031	28,767	34	0	34	0.00
	01/2024	MXN 3,996,271	226,820	0	(8,110)	(8,110)	(0.01)
	01/2024	TRY 336	11	0	0	0	0.00
	01/2024	\$ 6,560	AUD 9,721	76	(2)	74	0.00
	01/2024	200,000	BRL 996,040	5,048	0	5,048	0.01
	01/2024	1,601	CAD 2,166	42	0	42	0.00
	01/2024	7,482	€ 6,760	0	(13)	(13)	0.00
	01/2024	7,321	£ 5,782	50	0	50	0.00
	01/2024	779	HKD 6,084	0	0	0	0.00
	01/2024	151,380	MXN 2,770,928	11,515	0	11,515	0.02
	01/2024	505	ZAR 9,490	13	0	13	0.00
	01/2024	ZAR 678,072	\$ 35,931	0	(1,099)	(1,099)	0.00
	03/2024	IDR 4,228,779	273	0	(1)	(1)	0.00
	03/2024	ILS 125	34	0	0	0	0.00
	03/2024	PEN 167,562	44,491	0	(657)	(657)	0.00
	03/2024	\$ 409,145	BRL 2,025,225	5,262	0	5,262	0.01
	03/2024	28,767	IDR 442,912,662	0	(46)	(46)	0.00
	03/2024	5,739	INR 479,767	7	0	7	0.00
	04/2024	¥ 10,998,000	\$ 78,521	0	(596)	(596)	0.00
	04/2024	\$ 23,004	BRL 113,142	96	0	96	0.00
	06/2024	KRW 1,464,722	\$ 1,132	0	(8)	(8)	0.00
	06/2024	\$ 87	KRW 114,136	1	0	1	0.00
DUB	01/2024	CAD 354,335	\$ 267,019	0	(1,706)	(1,706)	0.00
	01/2024	CLP 2,002,766	2,266	0	(25)	(25)	0.00
	01/2024	KRW 21,964,930	16,900	0	(52)	(52)	0.00
	01/2024	\$ 68,405	MXN 1,199,589	2,116	0	2,116	0.00
	01/2024	ZAR 20,518	\$ 1,077	0	(43)	(43)	0.00
	03/2024	CNH 1,663,633	230,874	0	(4,104)	(4,104)	(0.01)
	03/2024	IDR 1,204,850	77	0	(1)	(1)	0.00
	03/2024	SGD 2,461	1,859	0	(13)	(13)	0.00
	03/2024	\$ 363,627	BRL 1,805,078	5,733	0	5,733	0.01
	03/2024	8,927	IDR 139,445,728	115	0	115	0.00
GLM	06/2024	KRW 244,568,282	\$ 187,894	0	(2,484)	(2,484)	0.00
	01/2024	CAD 3,180,530	2,341,091	0	(71,231)	(71,231)	(0.10)
	01/2024	CHF 3,917	4,470	0	(187)	(187)	0.00
	01/2024	HKD 510	65	0	0	0	0.00
	01/2024	MXN 559,912	32,292	0	(624)	(624)	0.00
	01/2024	\$ 268,848	BRL 1,350,260	9,121	0	9,121	0.01
	01/2024	3,488	£ 2,738	2	0	2	0.00
	01/2024	301,474	MXN 5,284,472	9,186	0	9,186	0.01
	01/2024	83,840	TRY 2,559,882	932	0	932	0.00
	01/2024	4,120	ZAR 77,076	89	0	89	0.00
	01/2024	ZAR 333,771	\$ 17,532	0	(691)	(691)	0.00
	02/2024	BRL 5,573	1,150	5	0	5	0.00
	02/2024	TRY 2,748	90	0	0	0	0.00
	02/2024	\$ 396,473	BRL 2,006,591	15,940	0	15,940	0.02
	02/2024	22,703	TRY 692,389	0	(186)	(186)	0.00
	03/2024	CNH 864,771	\$ 119,854	0	(2,290)	(2,290)	0.00
	03/2024	IDR 2,977,291	191	0	(2)	(2)	0.00
	03/2024	\$ 118,324	IDR 1,820,084,667	0	(298)	(298)	0.00
	03/2024	80,590	TRY 2,528,448	0	(908)	(908)	0.00
JPM	01/2024	BRL 1,643,926	\$ 337,272	0	(1,152)	(1,152)	0.00
	01/2024	HUF 27,457,834	78,227	0	(1,118)	(1,118)	0.00
	01/2024	\$ 33,100	IDR 509,309,700	0	(65)	(65)	0.00
	01/2024	13,077	KRW 16,914,827	0	(7)	(7)	0.00
	01/2024	936	MXN 16,595	40	0	40	0.00
	01/2024	34,526	TRY 1,033,289	0	(35)	(35)	0.00
	02/2024	TWD 4,741,086	\$ 148,016	0	(8,673)	(8,673)	(0.01)
	02/2024	\$ 15,640	TRY 477,384	0	(86)	(86)	0.00
	03/2024	IDR 2,932,250,576	\$ 189,140	0	(1,005)	(1,005)	0.00
	03/2024	SGD 7,660	5,777	0	(51)	(51)	0.00
	03/2024	TWD 11,027,800	354,831	0	(10,576)	(10,576)	(0.02)
	03/2024	\$ 998,334	BRL 4,930,398	10,536	0	10,536	0.01
	03/2024	492	CNH 3,497	2	0	2	0.00
	03/2024	66,034	IDR 1,019,503,605	77	0	77	0.00
	03/2024	122,718	INR 10,259,438	144	0	144	0.00
	04/2024	142,978	BRL 703,310	617	0	617	0.00
MBC	06/2024	KRW 235,545,677	\$ 181,754	23	(1,623)	(1,600)	0.00
	01/2024	AUD 30,412	20,165	0	(591)	(591)	0.00
	01/2024	€ 4,362,649	4,769,886	0	(50,421)	(50,421)	(0.07)
	01/2024	£ 16,589	20,923	0	(226)	(226)	0.00
	01/2024	HUF 1,617,168	4,595	0	(78)	(78)	0.00
	01/2024	¥ 19,180,000	130,258	0	(6,280)	(6,280)	(0.01)
	01/2024	\$ 1,216	CAD 1,645	32	0	32	0.00
	01/2024	3,053	£ 2,398	4	0	4	0.00
	01/2024	ZAR 1,369,442	\$ 71,655	0	(3,142)	(3,142)	(0.01)
	02/2024	TRY 93	3	0	0	0	0.00
	03/2024	CNH 22,002	3,035	0	(73)	(73)	0.00
	03/2024	\$ 80,528	IDR 1,241,376,492	0	(30)	(30)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
MYI	01/2024	AUD 377	\$ 258	\$ 1	\$ 0	\$ 1	0.00	
	01/2024	CHF 460	544	0	(3)	(3)	0.00	
	01/2024	€ 23,067	25,619	138	0	138	0.00	
	01/2024	£ 2,946	3,762	7	0	7	0.00	
	01/2024	HUF 3,101,593	8,815	0	(148)	(148)	0.00	
	01/2024	¥ 8,944	63	0	(1)	(1)	0.00	
	01/2024	SGD 19,150	14,509	0	(9)	(9)	0.00	
	01/2024	TRY 10,701	364	2	0	2	0.00	
	01/2024	\$ 5,959	€ 5,394	0	0	0	0.00	
	01/2024	15,906	£ 12,559	117	(12)	105	0.00	
	01/2024	546,555	¥ 80,574,363	25,336	0	25,336	0.03	
	01/2024	22	NOK 225	0	0	0	0.00	
	01/2024	50	SGD 65	0	0	0	0.00	
	01/2024	161,365	ZAR 3,020,699	3,610	0	3,610	0.01	
	01/2024	ZAR 469,270	\$ 24,641	0	(990)	(990)	0.00	
	02/2024	\$ 364	TRY 11,032	0	(3)	(3)	0.00	
	03/2024	CNH 1,894,604	\$ 262,716	0	(4,886)	(4,886)	(0.01)	
	03/2024	¥ 27,972,000	192,266	0	(8,202)	(8,202)	(0.01)	
	03/2024	\$ 307,707	IDR 4,738,017,783	205	(669)	(464)	0.00	
	06/2024	KRW 142,969,767	\$ 109,922	0	(1,370)	(1,370)	0.00	
	RBC	04/2024	\$ 148,376	MXN 2,624,776	3,935	0	3,935	0.01
		01/2024	£ 248	\$ 312	0	(4)	(4)	0.00
	SCX	01/2024	1,587,029	2,007,398	0	(15,812)	(15,812)	(0.02)
		01/2024	SEK 15,620	1,504	0	(46)	(46)	0.00
		01/2024	\$ 44,101	¥ 6,356,300	1,014	0	1,014	0.00
		01/2024	ZAR 1,738,202	\$ 91,635	0	(3,287)	(3,287)	(0.01)
		03/2024	CNH 1,860,021	256,927	0	(5,790)	(5,790)	(0.01)
03/2024		IDR 488,402,194	31,125	0	(546)	(546)	0.00	
03/2024		TWD 957,287	30,340	0	(1,380)	(1,380)	0.00	
03/2024		\$ 500	HKD 3,898	0	0	0	0.00	
03/2024		92,164	IDR 1,431,202,706	907	(263)	644	0.00	
03/2024		550,126	INR 46,020,167	988	0	988	0.00	
06/2024		KRW 116,667,081	\$ 89,877	0	(940)	(940)	0.00	
SOG		01/2024	\$ 25,254	BRL 123,097	87	0	87	0.00
		01/2024	4,785	MXN 87,791	376	0	376	0.00
		03/2024	SGD 28	\$ 21	0	0	0	0.00
SSB		01/2024	£ 13,121	16,511	0	(216)	(216)	0.00
	01/2024	\$ 107	HKD 836	0	0	0	0.00	
TOR	01/2024	¥ 285,163	\$ 1,944	0	(80)	(80)	0.00	
	02/2024	6,905,000	46,663	0	(2,553)	(2,553)	0.00	
	03/2024	CNH 899,552	124,592	0	(2,464)	(2,464)	0.00	
UAG	03/2024	IDR 422,877,945	26,789	0	(634)	(634)	0.00	
	01/2024	AUD 24,803	16,456	0	(472)	(472)	0.00	
	01/2024	£ 339,275	428,977	0	(3,545)	(3,545)	(0.01)	
	01/2024	¥ 15,387,000	104,371	0	(5,063)	(5,063)	(0.01)	
	01/2024	MXN 882,866	49,871	0	(2,030)	(2,030)	0.00	
	01/2024	TRY 388,373	13,219	69	0	69	0.00	
	01/2024	\$ 0	HKD 3	0	0	0	0.00	
	01/2024	57,704	¥ 8,453,617	2,296	0	2,296	0.00	
	01/2024	111,697	ZAR 2,132,174	4,739	0	4,739	0.01	
02/2024	13,219	TRY 400,535	0	(108)	(108)	0.00		
				\$ 173,242	\$ (395,890)	\$ (222,648)	(0.31)	

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional AUD (Hedged) Accumulation, Institutional AUD (Hedged) Income, Investor AUD (Hedged) Income, Administrative AUD (Hedged) Income, E Class AUD (Hedged) Income and Z Class AUD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 296,836	AUD 448,210	\$ 9,060	\$ 0	\$ 9,060	0.01
BOA	01/2024	614,769	929,490	19,591	0	19,591	0.03
BPS	01/2024	AUD 13,370	\$ 9,002	0	(123)	(123)	0.00
	01/2024	\$ 3,886	AUD 5,732	31	(5)	26	0.00
BRC	01/2024	55,890	84,733	1,938	0	1,938	0.00
CBK	01/2024	AUD 59	\$ 39	0	(1)	(1)	0.00
	01/2024	\$ 3,729	AUD 5,543	55	(1)	54	0.00
GLM	01/2024	1,297	1,930	21	0	21	0.00
MBC	01/2024	345,290	520,738	10,105	0	10,105	0.01
RBC	01/2024	12,670	19,169	413	0	413	0.00
RYL	01/2024	780	1,160	12	0	12	0.00
UAG	01/2024	439,557	662,515	12,598	0	12,598	0.02
				\$ 53,824	\$ (130)	\$ 53,694	0.07

## Schedule of Investments Income Fund (Cont.)

As at 31 December 2023, the Institutional BRL (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	BRL 288,289	\$ 58,775	\$ 0	\$ (573)	\$ (573)	0.00
	01/2024	\$ 101,110	BRL 497,543	1,316	0	1,316	0.00
BPS	02/2024	58,775	289,494	725	0	725	0.00
	01/2024	BRL 253,927	\$ 52,050	0	(224)	(224)	0.00
CBK	01/2024	\$ 9,667	BRL 47,385	88	0	88	0.00
	02/2024	52,013	254,827	361	0	361	0.00
GLM	01/2024	BRL 569,872	\$ 115,383	0	(1,934)	(1,934)	0.00
	01/2024	\$ 110,380	BRL 542,063	1,211	0	1,211	0.00
JPM	02/2024	115,144	571,053	2,225	0	2,225	0.01
	01/2024	BRL 8,972	\$ 1,861	14	0	14	0.00
JPM	01/2024	\$ 13,647	BRL 67,484	245	0	245	0.00
	02/2024	1,854	8,972	0	(10)	(10)	0.00
JPM	01/2024	BRL 575,614	\$ 116,844	0	(1,653)	(1,653)	0.00
	01/2024	\$ 111,281	BRL 542,199	338	0	338	0.00
	02/2024	111,157	549,584	1,804	(5)	1,799	0.00
				\$ 8,327	\$ (4,399)	\$ 3,928	0.01

As at 31 December 2023, the Institutional CAD (Hedged) Accumulation and Institutional CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	\$ 125	CAD 169	\$ 4	\$ 0	\$ 4	0.00
BRC	01/2024	46,175	62,792	1,450	0	1,450	0.00
CBK	01/2024	CAD 679	\$ 499	0	(16)	(16)	0.00
GLM	01/2024	2,066	1,559	0	(8)	(8)	0.00
	01/2024	\$ 51,736	CAD 70,307	1,589	0	1,589	0.01
JPM	01/2024	CAD 1,421	\$ 1,077	0	0	0	0.00
MBC	01/2024	\$ 7,304	CAD 9,884	193	0	193	0.00
MYI	01/2024	CAD 645	\$ 489	0	0	0	0.00
UAG	01/2024	\$ 4,899	CAD 6,460	0	0	0	0.00
	01/2024	52,096	70,665	1,501	0	1,501	0.00
				\$ 4,737	\$ (24)	\$ 4,713	0.01

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 351	\$ 408	\$ 0	\$ (10)	\$ (10)	0.00
	01/2024	\$ 1,626	CHF 1,392	29	0	29	0.00
BRC	01/2024	177,390	154,665	6,469	0	6,469	0.01
CBK	01/2024	CHF 1,026	\$ 1,177	0	(43)	(43)	0.00
	01/2024	\$ 159,108	CHF 138,563	5,610	0	5,610	0.01
GLM	01/2024	288,231	252,542	11,982	0	11,982	0.02
MYI	01/2024	254,045	221,758	9,572	0	9,572	0.01
SCX	01/2024	1,925	1,655	46	(3)	43	0.00
UAG	01/2024	2,251	1,962	82	0	82	0.00
				\$ 33,790	\$ (56)	\$ 33,734	0.05

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Institutional EUR (Hedged) Income II, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Investor EUR (Hedged) Income A, Administrative EUR (Hedged) Accumulation, Administrative EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, E Class EUR (Hedged) Income II, E Class EUR (Hedged) Income II Q, G Retail EUR (Hedged) Income, R Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 14,302	\$ 15,571	\$ 28	\$ (259)	\$ (231)	0.00
	01/2024	\$ 5,757,466	€ 5,231,461	22,806	(10)	22,796	0.03
BRC	01/2024	5,562,108	5,057,473	25,914	0	25,914	0.04
	01/2024	€ 124,578	\$ 137,870	233	(10)	223	0.00
MBC	01/2024	\$ 96,511	€ 88,280	1,030	0	1,030	0.00
	01/2024	€ 15,491	\$ 16,950	0	(166)	(166)	0.00
SCX	01/2024	\$ 5,150,880	€ 4,710,943	54,259	0	54,259	0.08
	01/2024	646,141	592,017	7,981	0	7,981	0.01
				\$ 112,251	\$ (445)	\$ 111,806	0.16

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, Administrative GBP (Hedged) Income, E Class GBP (Hedged) Income and R Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 139	\$ 176	\$ 0	\$ (1)	\$ (1)	0.00
	01/2024	\$ 80,032	£ 63,158	485	0	485	0.00
BPS	01/2024	£ 49	\$ 62	0	(1)	(1)	0.00
	01/2024	\$ 410,161	£ 324,591	3,645	(4)	3,641	0.01
BRC	01/2024	1,493	1,181	12	0	12	0.00
CBK	01/2024	£ 9,565	\$ 12,061	0	(133)	(133)	(0.01)
	01/2024	\$ 38,229	£ 30,201	272	0	272	0.00
GLM	01/2024	2,592	2,035	2	0	2	0.00
MBC	01/2024	£ 7,190	\$ 9,154	0	(12)	(12)	0.00
	01/2024	\$ 45,061	£ 35,587	307	0	307	0.00
MYI	01/2024	£ 439	\$ 552	0	(7)	(7)	0.00
	01/2024	\$ 4,003	£ 3,134	0	(8)	(8)	0.00
SCX	01/2024	491,657	388,699	3,872	0	3,872	0.01
SSB	01/2024	403	320	5	0	5	0.00
UAG	01/2024	491,521	388,380	3,601	0	3,601	0.01
				\$ 12,201	\$ (166)	\$ 12,035	0.02

As at 31 December 2023, the Institutional JPY (Hedged) Accumulation, Investor JPY (Hedged) Accumulation, E Class JPY (Hedged) Accumulation and E Class JPY (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 63,719	¥ 9,403,005	\$ 3,020	\$ 0	\$ 3,020	0.00
BRC	01/2024	20,468	2,984,854	718	0	718	(0.01)
CBK	01/2024	5,423	767,220	22	0	22	0.00
GLM	01/2024	120,673	17,714,671	5,060	0	5,060	0.01
MBC	01/2024	2,634	378,139	50	0	50	0.00
MYI	01/2024	81,101	11,951,385	3,726	0	3,726	0.01
SCX	01/2024	135,980	19,978,736	5,737	0	5,737	0.01
	02/2024	134,135	18,827,389	0	(1)	(1)	0.00
				\$ 18,333	\$ (1)	\$ 18,332	0.02

As at 31 December 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 58,008	NOK 616,775	\$ 2,733	\$ 0	\$ 2,733	0.00
CBK	01/2024	79,908	854,976	4,292	0	4,292	0.01
GLM	01/2024	NOK 895	\$ 86	0	(2)	(2)	0.00
	01/2024	\$ 72,031	NOK 774,479	4,241	0	4,241	0.01
MBC	01/2024	143	1,556	11	0	11	0.00
MYI	01/2024	140	1,526	10	0	10	0.00
RYL	01/2024	NOK 1,427	\$ 134	1	(7)	(6)	0.00
	01/2024	\$ 962	NOK 10,251	47	0	47	(0.01)
SCX	01/2024	5,322	57,268	318	0	318	0.00
				\$ 11,653	\$ (9)	\$ 11,644	0.01

As at 31 December 2023, the Institutional RMB (Hedged) Income, Investor RMB (Hedged) Accumulation and E Class RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 286	CNH 2,054	\$ 2	\$ 0	\$ 2	0.00
BPS	01/2024	95,287	678,301	64	(50)	14	0.00
BRC	01/2024	CNH 4,651	\$ 652	0	(1)	(1)	0.00
	01/2024	\$ 1,523	CNH 10,843	1	(1)	0	0.00
CBK	01/2024	46,501	331,813	118	0	118	0.00
DUB	01/2024	1,049	7,507	6	0	6	0.00
JPM	01/2024	CNH 15,830	\$ 2,214	0	(11)	(11)	0.00
MBC	01/2024	1,726	242	0	0	0	0.00
	01/2024	\$ 7,245	CNH 51,645	11	0	11	0.00
SCX	01/2024	CNH 12,471	\$ 1,752	0	0	0	0.00
	01/2024	\$ 1,867	CNH 13,307	3	0	3	0.00
				\$ 205	\$ (63)	\$ 142	0.00

## Schedule of Investments Income Fund (Cont.)

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation, Institutional SGD (Hedged) Income, Investor SGD (Hedged) Accumulation, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 26,348	SGD 35,136	\$ 296	\$ 0	\$ 296	0.00
BOA	01/2024	145,157	193,659	1,695	0	1,695	0.00
DUB	01/2024	1,670,530	2,220,652	13,403	0	13,403	0.02
GLM	01/2024	107,786	144,117	1,495	0	1,495	0.00
JPM	01/2024	420,476	560,877	4,840	0	4,840	0.01
MBC	01/2024	SGD 20,101	\$ 15,052	0	(191)	(191)	0.00
	01/2024	\$ 75,423	SGD 100,664	905	0	905	0.00
	02/2024	71,957	95,101	276	(30)	246	0.00
MYI	01/2024	1,553,612	2,072,418	17,914	0	17,914	0.03
	02/2024	SGD 31,130	\$ 23,618	0	(16)	(16)	0.00
TOR	01/2024	\$ 1,252,065	SGD 1,670,582	14,747	0	14,747	0.02
UAG	01/2024	SGD 23,234	\$ 17,470	0	(144)	(144)	0.00
				\$ 55,571	\$ (381)	\$ 55,190	0.08
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 107,977</b>	<b>0.15</b>

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Ginnie Mae, TBA			
2.500% due 01/01/2054	\$ 33,900	\$ (29,660)	(0.04)
5.500% due 01/01/2054	443,200	(446,456)	(0.63)
Uniform Mortgage-Backed Security, TBA			
4.500% due 01/03/2054	476,000	(461,515)	(0.66)
<b>Total Securities Sold Short</b>		<b>\$ (937,631)</b>	<b>(1.33)</b>
<b>Total Investments</b>		<b>\$ 99,359,858</b>	<b>140.85</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (28,816,741)</b>	<b>(40.85)</b>
<b>Net Assets</b>		<b>\$ 70,543,117</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

µ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Principal only security.

(c) When-issued security.

(d) Payment in-kind security.

(e) Security did not produce income within the last twelve months.

(f) Zero coupon security.

(g) Coupon represents a yield to maturity.

(h) Principal amount of security is adjusted for inflation.

(i) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(j) Affiliated to the Fund.

(k) Contingent convertible security.

(l) Restricted Securities (31 December 2022: 0.97%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
AMSURG Corp.	02/11/2023 - 06/11/2023	\$ 146,801	\$ 180,198	0.26
Chester A PLC 0.000% due 17/03/2046	18/04/2019	12,934	16,418	0.02
Chester A PLC 0.000% due 20/05/2046	18/04/2019	17,298	5,173	0.01
Chester A PLC 6.020% due 17/03/2046	18/04/2019	54,314	53,351	0.08
Chester A PLC 6.470% due 17/03/2046	18/04/2019	19,159	18,769	0.03
Chester A PLC 6.970% due 17/03/2046	18/04/2019	17,790	17,407	0.03
Chester A PLC 7.470% due 17/03/2046	18/04/2019	10,947	10,687	0.02
Chester A PLC 8.220% due 17/03/2046	18/04/2019	5,473	5,337	0.01
Citigroup, Inc. 2.572% due 03/06/2031	07/12/2023	4,191	4,274	0.01
Constellation Oil Services Holding S.A. - Exp. 10/06/2071	10/06/2022	0	0	0.00
Constellation Oil Services Holding S.A. 'B'	10/06/2022	353	353	0.00
Corestate Capital Holding S.A.	22/08/2023	0	0	0.00

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG 2.129% due 24/11/2026	11/01/2023	\$ 22,257	\$ 22,792	0.03
Deutsche Bank AG 3.035% due 28/05/2032	25/05/2021 - 29/09/2021	46,067	38,388	0.05
Intelsat Emergence S.A.	19/06/2017 - 23/02/2022	440,150	132,746	0.19
Morgan Stanley 0.000% due 02/04/2032	11/02/2020	60,270	41,638	0.06
Neiman Marcus Group Ltd. LLC	25/09/2020	37,976	176,804	0.25
Oracle Corp. 4.100% due 25/03/2061	25/03/2021 - 05/10/2021	14,445	10,003	0.01
Serta Simmons Bedding LLC	29/06/2023	1,402	10	0.00
Sierra Hamilton Holder LLC	31/07/2017	560	0	0.00
Westmoreland Mining Holdings LLC	08/12/2014 - 19/12/2019	1,491	205	0.00
Westmoreland Mining LLC	03/07/2023	338	179	0.00
		\$ 914,216	\$ 734,732	1.06

(m) Security with an aggregate fair value of \$502 (31 December 2022: \$19,079) and cash of \$1,172 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Security with an aggregate fair value of \$Nil (31 December 2022: \$1) and cash of \$Nil (31 December 2022: \$273) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$1,514,049 (31 December 2022: \$1,599,431) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$76,085 (31 December 2022: \$188,008) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 257,726	\$ 95,849,535	\$ 842,568	\$ 96,949,829
Investment Funds	1,515,725	289,487	0	1,805,212
Repurchase Agreements	0	274,468	0	274,468
Financial Derivative Instruments <sup>(3)</sup>	(17,482)	1,286,825	(1,363)	1,267,980
Securities Sold Short	0	(937,631)	0	(937,631)
<b>Totals</b>	<b>\$ 1,755,969</b>	<b>\$ 96,762,684</b>	<b>\$ 841,205</b>	<b>\$ 99,359,858</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 330,063	\$ 65,894,167	\$ 1,022,241	\$ 67,246,471
Investment Funds	1,793,842	287,586	0	2,081,428
Repurchase Agreements	0	3,421,698	0	3,421,698
Financial Derivative Instruments <sup>(3)</sup>	35,705	1,477,546	3	1,513,254
Securities Sold Short	0	(734,103)	0	(734,103)
<b>Totals</b>	<b>\$ 2,159,610</b>	<b>\$ 70,346,894</b>	<b>\$ 1,022,244</b>	<b>\$ 73,528,748</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
JML	2.250%	14/11/2023	TBD <sup>(1)</sup>	€ (447)	\$ (495)	0.00
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (495)</b>	<b>0.00</b>

<sup>(1)</sup> Open maturity reverse repurchase agreement.



## Schedule of Investments Income Fund (Cont.)

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 2,888	\$ (3,940)	\$ (1,052)	\$ 2,601	\$ (920)	\$ 1,681
BOA	17,923	(17,500)	423	(36,145)	30,410	(5,735)
BOM	N/A	N/A	N/A	(1,847)	2,130	283
BPS	17,770	(62,687)	(44,917)	37,581	(31,520)	6,061
BRC	(41,205)	12,970	(28,235)	(19,965)	16,765	(3,200)
BSH	66	0	66	(15)	0	(15)
BYL	66	0	66	(1,443)	0	(1,443)
CBK	27,413	(31,601)	(4,188)	63,317	(64,234)	(917)
CLY	N/A	N/A	N/A	29	0	29
DUB	12,926	(16,750)	(3,824)	(21,446)	18,530	(2,916)
FAR	(1,931)	1,840	(91)	(2,129)	2,290	161
FBF	(1,499)	1,643	144	(4,557)	4,715	158
GLM	426	13,900	14,326	(618)	(8,230)	(8,848)
GST	(5,488)	(92,884)	(98,372)	(18,731)	8,496	(10,235)
HUS	357	(500)	(143)	1,179	(520)	659
JPM	(9,341)	10,510	1,169	9,738	(8,970)	768
JPS	(305)	220	(85)	(1,195)	1,120	(75)
MBC	4,940	(9,640)	(4,700)	112,677	(90,850)	21,827
MEI	(177)	286	109	(363)	294	(69)
MSC	(210)	0	(210)	N/A	N/A	N/A
MYC	26,609	16,040	42,649	(9,537)	(29,220)	(38,757)
MYI	44,314	(60,260)	(15,946)	44,132	(35,730)	8,402
RBC	4,348	(3,900)	448	(1,592)	2,500	908
RYL	49	0	49	(10,431)	8,200	(2,231)
SAL	(7,368)	7,430	62	(15,988)	16,088	100
SCX	(7,202)	5,630	(1,572)	122,133	(112,350)	9,783
SOG	463	(420)	43	10	0	10
SSB	(211)	180	(31)	N/A	N/A	N/A
TOR	9,016	(8,540)	476	1,135	(920)	215
UAG	13,340	(12,670)	670	(36,981)	30,720	(6,261)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	53.15	68.71
Transferable securities dealt in on another regulated market*	83.76	45.07
Other transferable securities	0.53	2.21
Investment funds	2.56	3.59
Repurchase agreements	0.39	5.90
Financial derivative instruments dealt in on a regulated market	(0.04)	0.15
Centrally cleared financial derivative instruments	1.68	2.09
OTC financial derivative instruments	0.15	0.37
Securities sold short	(1.33)	(1.27)
Reverse repurchase agreements	0.00	(0.03)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	1.83	3.66
Corporate Bonds & Notes	20.33	22.63
Convertible Bonds & Notes	0.03	0.03
Municipal Bonds & Notes	0.12	0.15
U.S. Government Agencies	62.99	35.26
U.S. Treasury Obligations	21.40	17.94
Non-Agency Mortgage-Backed Securities	10.79	12.73
Asset-Backed Securities	9.14	8.72
Sovereign Issues	5.49	5.29
Common Stocks	0.95	0.93
Rights	N/A	0.01
Warrants	0.00	0.07
Preferred Securities	0.20	0.23
Real Estate Investment Trusts	0.27	0.34
Short-Term Instruments	3.90	8.00
Investment Funds	2.56	3.59
Repurchase Agreements	0.39	5.90

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.04)	0.16
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	0.00
Credit Default Swaps on Credit Indices — Buy Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.36	0.41
Interest Rate Swaps	1.30	1.68
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.14	0.21
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.02)	(0.17)
Interest Rate-Capped Options	(0.06)	(0.10)
Options on Securities	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.06)
Credit Default Swaps on Credit Indices — Sell Protection	(0.04)	(0.06)
Total Return Swaps on Indices	0.00	0.00
Forward Foreign Currency Contracts	(0.31)	(0.26)
Hedged Forward Foreign Currency Contracts	0.43	0.82
Securities Sold Short	(1.33)	(1.27)
Other Current Assets & Liabilities	(40.85)	(26.82)
Net Assets	100.00	100.00

## Schedule of Investments Income Fund II

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
Air Canada				Wells Fargo & Co.				7.250% due 17/03/2044	\$ 42	\$ 44	0.04
9.139% due 11/08/2028	\$ 197	\$ 198	0.16	5.557% due 25/07/2034	\$ 800	\$ 815	0.65	Vistra Operations Co. LLC			
CommScope, Inc.						11,605	9.27	6.950% due 15/10/2033	800	843	0.67
8.720% due 06/04/2026	197	177	0.14						4,268	3.41	
Poseidon Bidco SASU				<b>INDUSTRIALS</b>				Total Corporate Bonds & Notes		23,343	18.65
9.175% due 30/09/2028	€ 200	221	0.18	American Airlines Pass-Through Trust				<b>U.S. GOVERNMENT AGENCIES</b>			
U.S. Renal Care, Inc.				3.375% due 01/11/2028	460	422	0.34	Ginnie Mae			
10.470% due 20/06/2028	\$ 209	160	0.13	BAT Capital Corp.				5.500% due 20/07/2053	693	698	0.56
United Airlines, Inc.				6.343% due 02/08/2030	250	263	0.21	Ginnie Mae, TBA			
9.220% due 21/04/2028	194	194	0.15	6.421% due 02/08/2033	250	262	0.21	5.000% due 01/01/2054	200	199	0.16
Worldpay LLC				Broadcom, Inc.				Uniform Mortgage-Backed Security			
TBD% due 31/01/2031	250	251	0.20	Carnival Corp.				3.000% due 01/06/2052	2,669	2,361	1.89
		1,201	0.96	4.000% due 01/08/2028	300	279	0.22	3.500% due 01/05/2052 - 01/02/2053	4,828	4,431	3.54
				Carvana Co.				4.000% due 01/09/2048 - 01/04/2053	7,724	7,308	5.84
				12.000% due 01/12/2028	20	16	0.01	4.500% due 01/10/2052 - 01/08/2053	5,489	5,325	4.26
				13.000% due 01/06/2030	431	344	0.27	5.000% due 01/01/2053	2,365	2,343	1.87
				14.000% due 01/06/2031	37	30	0.02	5.500% due 01/03/2053	3,706	3,722	2.97
				Charter Communications Operating LLC				6.000% due 01/04/2053	3,132	3,182	2.54
				3.500% due 01/06/2041	100	71	0.06	Uniform Mortgage-Backed Security, TBA			
				Clear Channel Outdoor Holdings, Inc.				3.000% due 01/01/2054	3,400	3,008	2.40
				7.750% due 15/04/2028	240	207	0.17	3.500% due 01/02/2054	900	827	0.66
				Community Health Systems, Inc.				5.000% due 01/02/2054	1,900	1,881	1.50
				5.625% due 15/03/2027	500	465	0.37	5.500% due 01/01/2054	4,200	4,218	3.37
				CSC Holdings LLC				6.000% due 01/02/2054	2,400	2,437	1.95
				4.500% due 15/11/2031	200	152	0.12	6.500% due 01/01/2054	12,800	13,118	10.48
				Directv Financing LLC						55,058	43.99
				5.875% due 15/08/2027	350	329	0.26	<b>U.S. TREASURY OBLIGATIONS</b>			
				DISH DBS Corp.				<b>U.S. Treasury Inflation Protected Securities (c)</b>			
				5.250% due 01/12/2026	130	112	0.09	0.125% due 15/07/2024	2,216	2,178	1.74
				5.750% due 01/12/2028	230	184	0.15	0.125% due 15/10/2024	1,739	1,701	1.36
				Enbridge, Inc.				0.125% due 15/04/2025	119	115	0.09
				5.700% due 08/03/2033	400	416	0.33	0.125% due 15/02/2052	663	407	0.32
				GTGR W-2 Merger Sub LLC				0.250% due 15/01/2025	1,299	1,261	1.01
				7.500% due 15/01/2031	250	264	0.21	0.250% due 15/07/2029	481	445	0.36
				iHeartCommunications, Inc.				0.500% due 15/04/2024	598	590	0.47
				4.750% due 15/01/2028	400	308	0.25	0.625% due 15/01/2024	976	973	0.78
				Intelsat Jackson Holdings S.A.				0.625% due 15/07/2032	4,130	3,776	3.02
				6.500% due 15/03/2030	70	67	0.05	1.000% due 15/02/2049	122	99	0.08
				MGM China Holdings Ltd.				1.375% due 15/07/2033	1,114	1,081	0.86
				4.750% due 01/02/2027	200	191	0.15	1.625% due 15/10/2027	312	309	0.25
				Mundys SpA				<b>U.S. Treasury Notes</b>			
				1.875% due 12/02/2028	€ 300	305	0.24	2.375% due 31/03/2029	500	464	0.37
				NCL Corp. Ltd.				3.125% due 15/08/2025 (h)	7,500	7,352	5.87
				5.875% due 15/02/2027	\$ 150	149	0.12	3.500% due 31/01/2028	1,100	1,083	0.87
				Nissan Motor Co. Ltd.				3.875% due 31/12/2027	1,600	1,597	1.28
				4.345% due 17/09/2027	300	287	0.23	4.125% due 15/11/2032	1,200	1,220	0.97
				Petroleos Mexicanos						24,651	19.70
				6.500% due 02/06/2041	100	68	0.05	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
				6.700% due 16/02/2032	279	232	0.19	<b>1211 Avenue of the Americas Trust</b>			
				Prosus NV				4.142% due 10/08/2035	400	360	0.29
				3.257% due 19/01/2027	200	185	0.15	<b>225 Liberty Street Trust</b>			
				Studio City Co. Ltd.				4.501% due 10/02/2036	500	417	0.33
				7.000% due 15/02/2027	200	197	0.16	<b>280 Park Avenue Mortgage Trust</b>			
				TransDigm, Inc.				7.194% due 15/09/2034	100	91	0.07
				6.750% due 15/08/2028	300	307	0.25	<b>Adjustable Rate Mortgage Trust</b>			
				Venture Global Calcasieu Pass LLC				5.710% due 25/08/2036	657	215	0.17
				3.875% due 15/08/2029	200	182	0.15	<b>Alba PLC</b>			
				Venture Global LNG, Inc.				5.599% due 15/12/2038	€ 569	670	0.54
				9.875% due 01/02/2032	800	834	0.67	<b>Bridgeway Funding PLC</b>			
						7,470	5.97	9.220% due 16/10/2062	190	242	0.19
				<b>UTILITIES</b>				10.220% due 16/10/2062	190	241	0.19
				Gazprom PJSC Via Gaz Finance PLC				<b>Curzon Mortgages PLC</b>			
				1.500% due 17/02/2027	€ 250	166	0.13	6.970% due 28/07/2049	1,000	1,268	1.01
				ONEOK, Inc.				<b>Eurosail PLC</b>			
				6.050% due 01/09/2033	\$ 350	371	0.30	4.398% due 13/03/2045	€ 500	517	0.41
				Pacific Gas & Electric Co.				4.408% due 13/03/2045	1,500	1,429	1.14
				3.000% due 15/06/2028	300	274	0.22	<b>Great Hall Mortgages PLC</b>			
				3.150% due 01/01/2026	300	288	0.23	5.599% due 18/06/2038	€ 2,960	3,666	2.93
				4.450% due 15/04/2042	250	202	0.16	<b>GS Mortgage Securities Corp. Trust</b>			
				5.250% due 01/03/2052	200	178	0.14	7.659% due 15/11/2032	\$ 489	473	0.38
				5.900% due 15/06/2032	1,400	1,425	1.14	<b>Harbour Energy PLC</b>			
				6.700% due 01/04/2053	400	435	0.35	7.220% due 28/01/2054	€ 2,000	2,481	1.98
				Petrobras Global Finance BV							
				6.850% due 05/06/2115	45	42	0.03				

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Hospitality Mortgage Trust 7.475% due 15/11/2036	\$ 178	\$ 174	0.14	First Franklin Mortgage Loan Trust 4.757% due 25/03/2036	\$ 733	\$ 680	0.54	5.750% due 12/10/2110	\$ 100	\$ 90	0.07
JPMorgan Chase Commercial Mortgage Securities Trust 2.854% due 06/09/2038	900	832	0.66	Golden Bar Securitisation SRL 6.816% due 22/09/2043	€ 310	347	0.28	6.350% due 09/02/2035	200	210	0.17
Jupiter Mortgage PLC 8.971% due 20/07/2060	€ 900	1,145	0.92	7.516% due 22/09/2043	310	346	0.28	10.000% due 05/12/2024	MXN 10,000	588	0.47
Lehman XS Trust 5.830% due 25/11/2035	\$ 432	384	0.31	Home Equity Asset Trust 6.130% due 25/04/2036	\$ 738	672	0.54	Romania Government International Bond 3.750% due 07/02/2034	€ 220	210	0.17
Mansard Mortgages PLC 5.690% due 15/10/2048	€ 414	517	0.41	Long Beach Mortgage Loan Trust 5.790% due 25/10/2036	758	240	0.19	5.500% due 18/09/2028	150	171	0.14
Morgan Stanley Capital Trust 6.859% due 15/07/2035	\$ 450	446	0.36	5.930% due 25/12/2036	625	224	0.18	6.375% due 18/09/2033	150	175	0.14
Newgate Funding PLC 5.509% due 01/12/2050	€ 334	411	0.33	6.070% due 25/02/2036	357	286	0.23	Russia Government International Bond 5.250% due 23/06/2047 ^	\$ 200	71	0.06
Residential Accredited Loans, Inc. Trust 6.000% due 25/09/2035	\$ 222	185	0.15	Morgan Stanley Capital, Inc. Trust 6.025% due 25/01/2036	900	719	0.57	South Africa Government International Bond 10.500% due 21/12/2026	ZAR 35,760	2,047	1.64
Stratton Mortgage Funding PLC 8.221% due 20/07/2060	€ 440	561	0.45	New Century Home Equity Loan Trust 6.205% due 25/10/2035	700	592	0.47	Turkey Government International Bond 5.250% due 13/03/2030	\$ 1,000	920	0.73
Tower Bridge Funding PLC 0.000% due 20/01/2066 (a)	450	575	0.46	Structured Asset Investment Loan Trust 6.445% due 25/05/2035	711	625	0.50	5.750% due 11/05/2047	250	197	0.16
Trinity Square PLC 7.970% due 15/07/2059	500	633	0.51	Structured Asset Securities Corp. Mortgage Loan Trust 5.760% due 25/07/2036	670	648	0.52			7,041	5.62
WaMu Mortgage Pass-Through Certificates Trust 4.549% due 25/07/2037	\$ 516	431	0.34			6,243	4.99				
		18,364	14.67								
<b>ASSET-BACKED SECURITIES</b>				<b>SOVEREIGN ISSUES</b>				<b>COMMON STOCKS</b>			
AREIT LLC 7.470% due 17/08/2041	500	500	0.40	Argentina Government International Bond 0.750% due 09/07/2030	160	64	0.05	<b>COMMUNICATION SERVICES</b>			
Argent Securities, Inc. Asset-Backed Pass-Through Certificates 7.270% due 25/11/2034	400	364	0.29	3.500% due 09/07/2041	272	93	0.07	Intelsat Emergence S.A. (b)(g)	937	27	0.02
				3.625% due 09/07/2035	179	61	0.05	<b>Total Transferable Securities</b>		<b>\$ 135,928</b>	<b>108.60</b>
				4.250% due 09/01/2038	63	25	0.02	<b>INVESTMENT FUNDS</b>			
				Bonos de la Tesoreria de la Republica en Pesos 4.500% due 01/03/2026	CLP 50,000	56	0.04	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
				Israel Government International Bond 5.000% due 30/10/2026	€ 1,000	1,131	0.90	PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (e)	12,383	123	0.10
				Mexico Government International Bond 2.750% due 27/11/2031 (c)	MXN 7,982	416	0.33	<b>Total Investment Funds</b>		<b>\$ 123</b>	<b>0.10</b>
				4.000% due 30/11/2028 (c)	8,939	516	0.41				

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	1	\$ 0	0.00
Euro-Bund 10-Year Bond March Futures	Long	03/2024	1	2	0.00
U.S. Treasury 10-Year Note March Futures	Long	03/2024	5	10	0.01
				\$ 12	0.01
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 12</b>	<b>0.01</b>

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-36 5-Year Index	1.000%	20/12/2026	\$ 460	\$ (1)	0.00
CDX.EM-38 5-Year Index	1.000	20/12/2027	900	1	0.00
CDX.EM-40 5-Year Index	1.000	20/12/2028	1,400	1	0.00
CDX.HY-41 5-Year Index	5.000	20/12/2028	4,257	(26)	(0.02)
				\$ (25)	(0.02)

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000%	16/06/2028	¥ 130,000	\$ (3)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	490,000	(10)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.200	15/12/2041	30,000	0	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	27,400	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	\$ 450	(4)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	21/12/2052	800	(7)	(0.01)

## Schedule of Investments Income Fund II (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	2.350%	17/01/2025	\$ 900	\$ (1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.450	20/12/2024	3,800	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	1,750	5	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	200	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	100	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	9,850	47	0.04
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	100	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	1,900	(12)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	200	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.610	12/12/2032	100	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	17,600	101	0.08
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	1,800	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	8,300	22	0.02
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	3,400	(27)	(0.02)
Pay	1-Year BRL-CDI	10.512	04/01/2027	BRL 10,200	0	0.00
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	€ 100	1	0.00
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	200	2	0.00
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	100	1	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	100	1	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	100	1	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	100	1	0.00
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	1,100	(5)	(0.01)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	400	(2)	0.00
Pay	28-Day MXN-TIIE	9.295	30/10/2028	MXN 19,400	1	0.00
					\$ 103	0.08
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 78</b>	<b>0.06</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

#### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790%	08/04/2024	100	\$ (1)	\$ 0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	100	(1)	(1)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	100	(1)	(2)	(0.01)
							\$ (4)	\$ (3)	(0.01)

- (1) Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	South Africa Government International Bond	1.000%	20/12/2026	\$ 200	\$ (9)	\$ 8	\$ (1)	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 993	\$ 1,257	\$ 0	\$ (9)	\$ (9)	(0.01)
	01/2024	\$ 941	¥ 138,828	45	0	45	0.04
	02/2024	29	CNY 204	0	0	0	0.00
	03/2024	CNH 775	\$ 107	0	(2)	(2)	0.00
BPS	03/2024	IDR 82,763	5	0	0	0	0.00
	01/2024	€ 135	146	0	(3)	(3)	0.00
	01/2024	HKD 2	0	0	0	0	0.00
	01/2024	\$ 937	¥ 138,000	42	0	42	0.03
	01/2024	99	TRY 2,928	0	0	0	0.00
	01/2024	ZAR 31,398	\$ 1,695	0	(19)	(19)	(0.01)
	02/2024	TWD 594	19	0	(1)	(1)	0.00
	02/2024	\$ 51	CNY 364	0	0	0	0.00
	03/2024	TWD 3,984	\$ 127	0	(5)	(5)	0.00
	03/2024	\$ 8	IDR 127,761	0	0	0	0.00
BRC	01/2024	HKD 3	\$ 0	0	0	0	0.00
	01/2024	\$ 792	¥ 115,000	24	0	24	0.02
	01/2024	263	TRY 7,825	0	(1)	(1)	0.00
	03/2024	HKD 77	\$ 10	0	0	0	0.00
CBK	04/2024	\$ 860	TRY 27,647	0	(12)	(12)	(0.01)
	01/2024	BRL 3,499	\$ 719	0	(2)	(2)	0.00
	01/2024	MXN 6,836	388	0	(14)	(14)	(0.01)
	01/2024	\$ 194	HKD 1,515	0	0	0	0.00
	01/2024	ZAR 5,868	\$ 308	0	(12)	(12)	(0.01)
	02/2024	\$ 2,628	BRL 13,482	143	0	143	0.11
GLM	04/2024	719	3,534	3	0	3	0.00
	01/2024	BRL 396	\$ 80	0	(1)	(1)	0.00
	01/2024	MXN 977	56	0	(2)	(2)	0.00
	02/2024	BRL 23	4	0	0	0	0.00
JPM	03/2024	\$ 11	IDR 171,704	0	0	0	0.00
	02/2024	82	BRL 401	1	0	1	0.00
	03/2024	541	2,674	6	0	6	0.01
MBC	03/2024	292	TWD 9,076	9	0	9	0.01
	01/2024	€ 6,197	\$ 6,813	0	(34)	(34)	(0.03)
	01/2024	£ 72	91	0	(1)	(1)	0.00
MYI	01/2024	¥ 156,000	1,095	0	(13)	(13)	(0.01)
	03/2024	TWD 4,635	147	0	(7)	(7)	(0.01)
	03/2024	\$ 208	HKD 1,617	0	0	0	0.00
	01/2024	AUD 4,180	\$ 2,853	0	0	0	0.00
	01/2024	£ 30	38	0	0	0	0.00
SCX	02/2024	\$ 30	CNY 213	0	0	0	0.00
	03/2024	IDR 941,334	\$ 61	0	0	0	0.00
	03/2024	\$ 37	IDR 570,536	0	0	0	0.00
	03/2024	HKD 2,183	\$ 280	0	0	0	0.00
SSB	03/2024	\$ 7	IDR 112,046	0	0	0	0.00
	01/2024	BRL 3,897	\$ 805	3	0	3	0.00
	01/2024	CLP 51,719	59	0	(1)	(1)	0.00
UAG	01/2024	HKD 10	1	0	0	0	0.00
	01/2024	\$ 784	BRL 3,897	18	0	18	0.01
	01/2024	£ 8,989	\$ 11,378	0	(82)	(82)	(0.07)
				\$ 294	\$ (221)	\$ 73	0.06

## HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the E Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 3,292	AUD 4,965	\$ 97	\$ 0	\$ 97	0.09
BOA	01/2024	221	334	7	0	7	0.01
BPS	01/2024	AUD 354	\$ 236	0	(6)	(6)	(0.01)
CBK	01/2024	309	204	0	(8)	(8)	(0.01)
	01/2024	\$ 123	AUD 180	0	0	0	0.00
MBC	01/2024	1,290	1,945	38	0	38	0.03
UAG	01/2024	1,587	2,391	46	0	46	0.04
				\$ 188	\$ (14)	\$ 174	0.15

As at 31 December 2023, the E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	\$ 267	€ 245	\$ 3	\$ 0	\$ 3	0.00
CBK	01/2024	€ 26	\$ 29	0	0	0	0.00
MBC	01/2024	98	106	0	(1)	(1)	(0.01)
	01/2024	\$ 1,983	€ 1,803	10	0	10	0.01
MYI	01/2024	1,956	1,779	10	0	10	0.01
UAG	01/2024	1,776	1,615	8	0	8	0.01
				\$ 31	\$ (1)	\$ 30	0.02

## Schedule of Investments Income Fund II (Cont.)

As at 31 December 2023, the E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 26	\$ 32	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 1,031	£ 814	7	0	7	0.01
BPS	01/2024	1,031	812	5	0	5	0.00
BRC	01/2024	17	13	0	0	0	0.00
CBK	01/2024	£ 137	\$ 173	0	(2)	(2)	0.00
	01/2024	\$ 151	£ 119	1	0	1	0.00
GLM	01/2024	£ 996	\$ 1,269	0	(1)	(1)	0.00
MBC	01/2024	58	74	0	0	0	0.00
	01/2024	\$ 25	£ 20	0	0	0	0.00
MYI	01/2024	£ 23	\$ 29	0	0	0	0.00
	01/2024	\$ 38	£ 30	0	0	0	0.00
SCX	01/2024	5,626	4,448	44	0	44	0.04
SSB	01/2024	£ 560	\$ 705	0	(9)	(9)	(0.01)
	01/2024	\$ 3,605	£ 2,857	37	0	37	0.03
UAG	01/2024	5,625	4,444	41	0	41	0.03
				\$ 135	\$ (12)	\$ 123	0.10

As at 31 December 2023, the E Class JPY (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 42	¥ 6,219	\$ 2	\$ 0	\$ 2	0.00
BRC	01/2024	10	1,535	1	0	1	0.00
GLM	01/2024	67	9,805	3	0	3	0.00
MYI	01/2024	52	7,726	2	0	2	0.00
UAG	01/2024	85	12,484	3	0	3	0.01
				\$ 11	\$ 0	\$ 11	0.01
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 407</b>	<b>0.33</b>

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA 4.500% due 01/01/2054	\$ 600	\$ (582)	(0.47)
<b>Total Securities Sold Short</b>		<b>\$ (582)</b>	<b>(0.47)</b>
<b>Total Investments</b>		<b>\$ 135,966</b>	<b>108.63</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (10,806)</b>	<b>(8.63)</b>
<b>Net Assets</b>		<b>\$ 125,160</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Security did not produce income within the last twelve months.
- (c) Principal amount of security is adjusted for inflation.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2022: 0.04%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Intelsat Emergence S.A.	24/02/2021	\$ 77	\$ 27	0.02

(h) Security with an aggregate fair value of \$3,529 (31 December 2022: \$Nil) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$1,462 (31 December 2022: \$961) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$31 (31 December 2022: \$61) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 135,326	\$ 602	\$ 135,928
Investment Funds	123	0	0	123
Financial Derivative Instruments <sup>(3)</sup>	2	495	0	497
Securities Sold Short	0	(582)	0	(582)
<b>Totals</b>	<b>\$ 125</b>	<b>\$ 135,239</b>	<b>\$ 602</b>	<b>\$ 135,966</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 56,688	\$ 282	\$ 56,970
Investment Funds	1,740	0	0	1,740
Financial Derivative Instruments <sup>(3)</sup>	(4)	316	0	312
<b>Totals</b>	<b>\$ 1,736</b>	<b>\$ 57,004</b>	<b>\$ 282</b>	<b>\$ 59,022</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions <sup>(1)</sup>	% of Net Assets
MSC	5.600%	19/12/2023	03/01/2024	\$ (2,181)	\$ (2,183)	(1.74)
	5.710	19/12/2023	04/01/2024	(1,389)	(1,389)	(1.11)
<b>Total Sale-Buyback Financing Transactions</b>					<b>\$ (3,572)</b>	<b>(2.85)</b>

(1) Payable for sale-buyback transactions includes \$1 of deferred price drop.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 97	\$ 0	\$ 97	\$ 3	\$ 0	\$ 3
BOA	50	0	50	(65)	0	(65)
BPS	16	0	16	(73)	0	(73)
BRC	12	0	12	(5)	0	(5)
CBK	109	0	109	24	0	24
DUB	(1)	0	(1)	(2)	0	(2)
GLM	(3)	0	(3)	(36)	30	(6)
JPM	16	0	16	N/A	N/A	N/A
MBC	(8)	0	(8)	22	0	22
MYC	(1)	31	30	(8)	31	23
MYI	12	0	12	(10)	0	(10)
SCX	44	0	44	27	0	27
SSB	48	0	48	N/A	N/A	N/A
UAG	16	0	16	3	0	3

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.



Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	44.99	55.36
Transferable securities dealt in on another regulated market*	63.19	45.23
Other transferable securities	0.42	0.03
Investment funds	0.10	3.07
Financial derivative instruments dealt in on a regulated market	0.01	0.00
Centrally cleared financial derivative instruments	0.06	0.76
OTC financial derivative instruments	0.33	(0.21)
Securities sold short	(0.47)	N/A
Sale-buyback financing transactions	(2.85)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.96	1.71
Corporate Bonds & Notes	18.65	12.97
U.S. Government Agencies	43.99	19.84
U.S. Treasury Obligations	19.70	35.05
Non-Agency Mortgage-Backed Securities	14.67	17.43
Asset-Backed Securities	4.99	10.35
Sovereign Issues	5.62	3.23
Common Stocks	0.02	0.04
Rights	N/A	0.00
Investment Funds	0.10	3.07
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.01	0.01
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	(0.02)	0.28
Interest Rate Swaps	0.08	0.48
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	(0.01)	(0.08)
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.01)
Forward Foreign Currency Contracts	0.06	(0.27)
Hedged Forward Foreign Currency Contracts	0.28	0.15
Securities Sold Short	(0.47)	N/A
Other Current Assets & Liabilities	(8.63)	(4.24)
Net Assets	100.00	100.00



## Schedule of Investments Inflation Multi-Asset Fund (Cont.)

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>COMMON STOCKS</b>				AvalonBay Communities, Inc.	2,925	\$ 548	0.22	<b>SHORT-TERM INSTRUMENTS</b>			
<b>CONSUMER DISCRETIONARY</b>				Boston Properties, Inc.	1,575	111	0.04	<b>COMMERCIAL PAPER</b>			
Capri Holdings Ltd. (a)	800	\$ 40	0.02	Brixmor Property Group, Inc.	2,765	64	0.03	Arrow Electronics, Inc.			
Hilton Worldwide Holdings, Inc.	550	100	0.04	Camden Property Trust	2,502	249	0.10	5.850% due 10/01/2024	\$ 250	\$ 249	0.09
Marriott International, Inc. 'A'	380	86	0.03	COPT Defense Properties	1,749	45	0.02	5.900% due 19/01/2024	250	249	0.10
		226	0.09	Crown Castle, Inc.	1,440	166	0.07	AT+T, Inc.			
<b>CONSUMER STAPLES</b>				CubeSmart	3,325	154	0.06	5.700% due 19/03/2024	900	889	0.35
Sovos Brands, Inc. (a)	1,300	29	0.01	DiamondRock Hospitality Co.	9,304	87	0.03	CIGNA Group			
<b>ENERGY</b>				Digital Realty Trust, Inc.	4,653	626	0.25	5.680% due 17/01/2024	250	249	0.10
Hess Corp.	400	58	0.02	Equinix, Inc.	1,460	1,176	0.46	Fidelity National Information Services, Inc.			
Pioneer Natural Resources Co.	200	45	0.02	Equity LifeStyle Properties, Inc.	5,644	398	0.16	5.650% due 05/01/2024	250	250	0.10
		103	0.04	Equity Residential	6,450	395	0.16	5.710% due 16/01/2024	250	249	0.10
<b>HEALTH CARE</b>				Essex Property Trust, Inc.	557	138	0.06	Intercontinental Exchange, Inc.			
Amedisys, Inc. (a)	400	38	0.01	Extra Space Storage, Inc.	1,393	223	0.09	5.600% due 03/01/2024	250	250	0.10
Cerevel Therapeutics Holdings, Inc. (a)	1,100	47	0.02	First Industrial Realty Trust, Inc.	6,668	351	0.14	Kinder Morgan, Inc.			
ImmunoGen, Inc. (a)	1,300	38	0.02	Gaming and Leisure Properties, Inc.	5,819	287	0.11	5.700% due 22/01/2024	250	249	0.10
Karuna Therapeutics, Inc. (a)	100	32	0.01	Healthpeak Properties, Inc.	11,757	233	0.09	Marathon Oil Corp.			
RayzeBio, Inc. (a)	400	25	0.01	Host Hotels & Resorts, Inc.	11,538	225	0.09	6.050% due 03/01/2024	250	250	0.10
		180	0.07	InvenTrust Properties Corp.	3,367	85	0.03	Quanta Services, Inc.			
<b>INFORMATION TECHNOLOGY</b>				Invitation Homes, Inc.	16,974	579	0.23	5.900% due 08/01/2024	250	250	0.10
Splunk, Inc. (a)	400	61	0.03	Kilroy Realty Corp.	3,195	127	0.05	Southern California Edison Co.			
<b>MATERIALS</b>				Kimco Realty Corp.	5,012	107	0.04	5.730% due 16/01/2024	250	249	0.10
United States Steel Corp.	1,100	53	0.02	Mid-America Apartment Communities, Inc.	316	43	0.02	5.730% due 17/01/2024	500	498	0.19
<b>REAL ESTATE</b>				National Storage Affiliates Trust	2,487	103	0.04	VW Credit, Inc.			
Howard Hughes Holdings, Inc. (a)	1,891	162	0.06	Park Hotels & Resorts, Inc.	11,538	177	0.07	5.640% due 03/01/2024	250	250	0.10
<b>UTILITIES</b>				Prologis, Inc.	12,258	1,634	0.65				
PNM Resources, Inc.	324	13	0.01	Public Storage	2,443	745	0.29	HUNGARY TREASURY BILLS			
		827	0.33	Realty Income Corp.	6,617	380	0.15	10.900% due 04/01/2024 (b)(c)	HUF 93,000	269	0.11
<b>PREFERRED SECURITIES</b>				Regency Centers Corp.	1,453	97	0.04	Total Short-Term Instruments		4,400	1.74
Nationwide Building Society 10.250%	813	135	0.05	Retail Opportunity Investments Corp.	7,800	110	0.04	<b>Total Transferable Securities</b>		<b>\$ 289,304</b>	<b>114.24</b>
<b>REAL ESTATE INVESTMENT TRUSTS</b>				Rexford Industrial Realty, Inc.	4,066	228	0.09		SHARES		
Alexandria Real Estate Equities, Inc.	2,453	311	0.12	RLJ Lodging Trust	23,571	276	0.11	<b>INVESTMENT FUNDS</b>			
American Assets Trust, Inc.	4,191	94	0.04	Ryman Hospitality Properties, Inc.	2,558	282	0.11	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
American Homes 4 Rent 'A'	11,518	414	0.16	SBA Communications Corp.	1,114	283	0.11	PIMCO Select Funds			
American Tower Corp.	1,336	288	0.11	Simon Property Group, Inc.	6,100	870	0.34	plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	187,197	1,865	0.74
Americold Realty Trust, Inc.	5,937	180	0.07	SITE Centers Corp.	8,801	120	0.05	<b>EXCHANGE-TRADED FUNDS</b>			
Apartment Income REIT Corp.	4,071	141	0.06	Sun Communities, Inc.	2,529	338	0.13	Invesco Physical Gold ETC	74,145	14,779	5.84
				Sunstone Hotel Investors, Inc.	12,397	133	0.05	iShares Physical Gold ETC	288,780	11,612	4.58
				Terrano Realty Corp.	2,081	130	0.05			26,391	10.42
				UDR, Inc.	4,825	185	0.07	<b>Total Investment Funds</b>		<b>\$ 28,256</b>	<b>11.16</b>
				Ventas, Inc.	4,758	237	0.09				
				VICI Properties, Inc.	18,101	577	0.23				
				WP Carey, Inc.	3,447	223	0.09				
						14,973	5.91				

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
SSB	2.600%	29/12/2023	02/01/2024	\$ 364	U.S. Treasury Notes 0.250% due 31/07/2025	\$ (371)	\$ 364	\$ 364	0.14
<b>Total Repurchase Agreements</b>						<b>\$ (371)</b>	<b>\$ 364</b>	<b>\$ 364</b>	<b>0.14</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note March Futures	Short	03/2024	8	\$ (6)	0.00
Australia Government 10-Year Bond March Futures	Short	03/2024	1	(2)	0.00

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2024	17	\$ (36)	(0.01)
Euro-BTP Italy Government Bond March Futures	Long	03/2024	40	191	0.07
Euro-BTP Italy Government Bond March Futures	Short	03/2024	51	(51)	(0.02)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	57	(1)	0.00
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	23	(291)	(0.12)
Euro-OAT France Government 10-Year Bond March Futures	Long	03/2024	63	259	0.10
Euro-Schatz March Futures	Short	03/2024	171	(128)	(0.05)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	44	101	0.04
U.S. Treasury 5-Year Note March Futures	Short	03/2024	374	(903)	(0.36)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	109	18	0.01
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	50	(256)	(0.10)
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	78	(714)	(0.28)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	41	(530)	(0.21)
United Kingdom Long Gilt March Futures	Long	03/2024	55	244	0.10
				\$ (2,105)	(0.83)

## WRITTEN OPTIONS

### FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Exercise Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - ICE Euribor April 2024 Futures	\$ 96.750	12/04/2024	185	\$ (125)	\$ (125)	(0.05)

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ (2,230) (0.88)

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/03/2042	£ 2,200	\$ 83	0.03
Pay	1-Day GBP-SONIO Compounded-OIS	1.500	15/06/2052	6,500	(1,906)	(0.75)
Receive <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	4,000	(666)	(0.26)
Pay <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	3,500	284	0.11
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2031	¥ 50,000	15	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.450	20/03/2029	154,390	47	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/12/2031	77,000	7	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.550	14/09/2028	1,950,000	(73)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.840	21/11/2028	\$ 3,100	286	0.11
Pay	1-Day USD-SOFR Compounded-OIS	1.888	21/11/2053	600	(193)	(0.08)
Receive	1-Day USD-SOFR Compounded-OIS	2.237	21/11/2053	2,300	448	0.18
Pay	1-Day USD-SOFR Compounded-OIS	2.340	21/11/2028	11,200	(638)	(0.25)
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	2.865	13/02/2054	10,900	644	0.25
Pay <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	24,600	(535)	(0.21)
Pay <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.900	22/03/2026	10,400	17	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	66,900	(228)	(0.09)
Pay	1-Day USD-SOFR Compounded-OIS	4.606	31/10/2025	29,600	340	0.13
Pay	1-Day USD-SOFR Compounded-OIS	4.611	31/10/2025	5,500	64	0.03
Receive	1-Day USD-SOFR Compounded-OIS	4.868	22/12/2025	10,400	(108)	(0.04)
Receive	6-Month EUR-EURIBOR	0.190	04/11/2052	€ 200	87	0.03
Receive	6-Month EUR-EURIBOR	0.195	04/11/2052	200	100	0.04
Receive	6-Month EUR-EURIBOR	0.197	08/11/2052	400	174	0.07
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	600	(39)	(0.02)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	300	(18)	(0.01)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	300	(19)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	600	(30)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	200	(10)	0.00
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	11,180	(1,594)	(0.63)
Pay	6-Month EUR-EURIBOR	2.879	15/08/2032	8,400	256	0.10
Pay <sup>(1)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	35,010	2,523	1.00
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	3.500	20/03/2026	40,400	(713)	(0.28)
Pay	CPTFEMU	2.356	15/11/2033	1,800	44	0.02
Receive	CPTFEMU	2.359	15/08/2030	1,400	26	0.01
Pay	CPTFEMU	2.363	15/11/2033	1,100	26	0.01
Pay	CPTFEMU	2.390	15/11/2033	1,000	26	0.01
Receive	CPTFEMU	2.470	15/07/2032	1,100	19	0.01
Receive	CPTFEMU	2.548	15/11/2053	400	(13)	(0.01)
Pay	CPTFEMU	2.590	15/12/2052	500	17	0.01
Receive	CPTFEMU	2.600	15/05/2032	2,400	37	0.01
Receive	CPTFEMU	2.620	15/11/2053	200	(12)	0.00
Pay	CPTFEMU	2.680	15/04/2053	2,100	163	0.06
Pay	CPTFEMU	2.682	15/10/2053	300	24	0.01
Pay	CPTFEMU	2.700	15/04/2053	2,300	147	0.06
Receive	CPTFEMU	2.720	15/06/2032	4,200	(37)	(0.01)
Pay	CPTFEMU	2.736	15/10/2053	500	45	0.02
Pay	CPTFEMU	2.763	15/09/2053	1,100	117	0.05

## Schedule of Investments Inflation Multi-Asset Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	CPTFEMU		2.965%	15/05/2027	€ 10,700	\$ 224	0.09
Receive	CPTFEMU		2.980	15/06/2027	9,900	27	0.01
Receive	CPTFEMU		3.000	15/05/2027	1,900	35	0.01
Receive	CPTFEMU		3.130	15/05/2027	2,100	24	0.01
Pay	CPURNSA		1.280	19/05/2030	\$ 600	(39)	(0.02)
Receive	CPURNSA		1.794	24/08/2027	850	60	0.02
Receive	CPURNSA		1.798	25/08/2027	300	21	0.01
Receive	CPURNSA		1.890	27/08/2027	500	36	0.01
Pay	CPURNSA		1.954	03/06/2029	750	(55)	(0.02)
Pay	CPURNSA		2.165	16/04/2029	500	(38)	(0.02)
Receive	CPURNSA		2.314	26/02/2026	400	30	0.01
Pay	CPURNSA		2.353	09/05/2028	300	(24)	(0.01)
Pay	CPURNSA		2.360	09/05/2028	450	(36)	(0.01)
Pay	CPURNSA		2.364	10/05/2028	460	(36)	(0.01)
Pay	CPURNSA		2.379	09/07/2028	300	(24)	(0.01)
Receive	CPURNSA		2.419	05/03/2026	700	52	0.02
Receive	CPURNSA		2.703	25/05/2026	300	23	0.01
Receive	CPURNSA		2.768	13/05/2026	500	38	0.01
Receive	CPURNSA		2.813	14/05/2026	300	23	0.01
Pay	FRCPXTOB		1.280	15/11/2034	€ 200	(35)	(0.01)
Pay	FRCPXTOB		1.590	15/02/2028	180	(25)	(0.01)
Pay	UKRPI		3.480	15/01/2030	£ 800	(178)	(0.07)
Pay	UKRPI		3.566	15/03/2036	500	(90)	(0.04)
Pay	UKRPI		3.850	15/09/2024	400	(90)	(0.04)
Receive	UKRPI		4.143	15/10/2032	400	(1)	0.00
Receive	UKRPI		4.288	15/02/2032	2,500	165	0.07
Receive	UKRPI		4.595	15/08/2032	4,600	(247)	(0.10)
Receive	UKRPI		4.615	15/02/2027	4,900	229	0.09
Receive	UKRPI		4.735	15/12/2026	400	45	0.02
Receive	UKRPI		5.200	15/06/2024	1,300	67	0.03
Receive	UKRPI		5.330	15/06/2024	1,800	87	0.03
Receive	UKRPI		6.600	15/05/2024	800	43	0.02
						\$ (455)	(0.18)
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ (455)</b>	<b>(0.18)</b>

(1) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

##### INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	300	\$ (14)	\$ (11)	(0.01)

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.700%	13/02/2024	19,300	\$ (84)	\$ (286)	(0.11)
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.760	16/01/2024	15,800	(73)	(223)	(0.09)
GLM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.900	20/03/2024	20,800	(100)	(116)	(0.05)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.900	29/08/2025	4,000	(52)	(87)	(0.03)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.900	29/08/2025	4,000	(52)	(20)	(0.01)
GST	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.800	01/09/2025	22,800	(288)	(465)	(0.18)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.800	01/09/2025	22,800	(288)	(126)	(0.05)
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.758	16/01/2024	3,200	(15)	(45)	(0.02)
						\$ (952)	\$ (1,368)	(0.54)	

(1) Notional Amount represents the number of contracts.

##### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets	
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 200	\$ (6)	\$ 6	\$ 0	0.00	
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	800	(26)	26	0	0.00	
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	200	0	(1)	(1)	0.00	
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	400	(12)	12	0	0.00	
						\$ (44)	\$ 43	\$ (1)	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
MYC	Receive	CPURNSA	1.800%	20/07/2026	\$ 600	\$ 0	\$ (89)	\$ (89)	(0.04)
	Receive	CPURNSA	1.805	20/09/2026	50	0	(7)	(7)	0.00
	Receive	CPURNSA	1.810	19/07/2026	500	0	(73)	(73)	(0.03)
						\$ 0	\$ (169)	\$ (169)	(0.07)

## TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
CBK	Receive	TRNGLU Index	2,377	1-Month USD-LIBOR less a specified spread	\$ 11,726	10/07/2024	\$ 0	\$ (32)	\$ (32)	(0.01)
JPM	Receive	JMABDEWU Index	1,627	0.053%	263	15/02/2024	0	(1)	(1)	0.00
MAC	Receive	JMABNIU5 Index	95,050	0.000	17,075	15/02/2024	0	(153)	(153)	(0.06)
	Receive	PIMCOBDV Index	43,741	0.600	5,688	16/01/2024	0	30	30	0.01
	Receive	PIMCOBDU Index	213,477	0.150	33,758	15/03/2024	(4)	(204)	(208)	(0.08)
							\$ (4)	\$ (360)	\$ (364)	(0.14)

## TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Pay	Exxon Mobil Corp.	465	1-Month USD-LIBOR plus a specified spread	\$ 46	16/10/2024	\$ 0	\$ 0	\$ 0	0.00
MYI	Pay	Chevron Corp.	410	1-Month USD-LIBOR plus a specified spread	61	24/04/2024	0	0	0	0.00
							\$ 0	\$ 0	\$ 0	0.00

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	01/2024	£ 10,278	\$ 13,011	\$ 0	\$ (92)	\$ (92)	(0.04)
	02/2024	\$ 1,238	CNY 8,749	0	(1)	(1)	0.00
	03/2024	CNH 29,439	\$ 4,095	0	(63)	(63)	(0.02)
BPS	03/2024	\$ 423	INR 35,363	1	0	1	0.00
	06/2024	2,593	KRW 3,331,080	0	0	0	0.00
	01/2024	CAD 8,499	\$ 6,280	0	(166)	(166)	(0.07)
	01/2024	DKK 26,216	3,865	0	(21)	(21)	(0.01)
	01/2024	€ 36,605	39,940	0	(505)	(505)	(0.20)
	01/2024	£ 2,063	2,616	0	(13)	(13)	(0.01)
	01/2024	HUF 18,014	51	0	(1)	(1)	0.00
	01/2024	¥ 174,300	1,185	0	(53)	(53)	(0.02)
	01/2024	KRW 65,689	50	0	(1)	(1)	0.00
	01/2024	PLN 560	133	0	(9)	(9)	0.00
	01/2024	\$ 309	DKK 2,100	2	0	2	0.00
	01/2024	149	€ 135	0	0	0	0.00
	01/2024	1	HUF 351	0	0	0	0.00
	01/2024	50	IDR 773,309	0	0	0	0.00
BRC	01/2024	1,891	ZAR 35,052	23	0	23	0.01
	02/2024	CNY 3,210	\$ 451	0	(2)	(2)	0.00
	02/2024	\$ 995	CNY 7,065	3	0	3	0.00
	02/2024	867	TWD 27,561	44	0	44	0.02
	03/2024	IDR 2,443,193	\$ 153	0	(5)	(5)	0.00
	03/2024	TWD 3,717	118	0	(5)	(5)	0.00
	03/2024	\$ 1,469	INR 122,832	2	0	2	0.00
	01/2024	CHF 37	\$ 42	0	(2)	(2)	0.00
	01/2024	KRW 64,615	50	0	0	0	0.00
	01/2024	MXN 2,156	124	0	(3)	(3)	0.00
	01/2024	\$ 1,068	MXN 18,744	33	0	33	0.01
	01/2024	2,486	PLN 10,872	278	0	278	0.11
	01/2024	2,008	TRY 61,127	32	0	32	0.01
01/2024	50	ZAR 924	1	0	1	0.00	
03/2024	TRY 2,342	\$ 75	0	0	0	0.00	
03/2024	\$ 1,149	IDR 17,869,073	9	0	9	0.00	
03/2024	1	THB 30	0	0	0	0.00	
CBK	01/2024	BRL 8,875	\$ 1,823	0	(4)	(4)	0.00
	01/2024	COP 950,253	241	0	(4)	(4)	0.00
	01/2024	DKK 1,315	192	0	(3)	(3)	0.00
	01/2024	HUF 2,352	7	0	0	0	0.00
	01/2024	IDR 771,427	50	0	0	0	0.00
	01/2024	¥ 58,000	408	0	(4)	(4)	0.00

## Schedule of Investments Inflation Multi-Asset Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	MXN 6,628	\$ 376	\$ 0	\$ (14)	\$ (14)	(0.01)
	01/2024	\$ 190	CHF 166	7	0	7	0.00
	01/2024	478	COP 1,904,395	13	0	13	0.01
	01/2024	346	ZAR 6,580	13	0	13	0.01
	01/2024	ZAR 855	\$ 45	0	(1)	(1)	0.00
	02/2024	CNY 2,018	280	0	(5)	(5)	0.00
	03/2024	\$ 50	IDR 771,625	0	0	0	0.00
	03/2024	644	ILS 2,346	9	0	9	0.00
	03/2024	304	PEN 1,143	4	0	4	0.00
	04/2024	1,823	BRL 8,965	8	0	8	0.00
	06/2024	KRW 1,326,248	\$ 1,016	0	(16)	(16)	(0.01)
DUB	01/2024	64,985	50	0	0	0	0.00
	03/2024	\$ 3,293	SGD 4,359	23	0	23	0.01
	06/2024	800	KRW 1,041,676	11	0	11	0.00
FAR	02/2024	CNY 917	\$ 128	0	(2)	(2)	0.00
GLM	01/2024	CAD 66	50	0	0	0	0.00
	01/2024	DKK 31,916	4,708	0	(23)	(23)	(0.01)
	01/2024	HUF 49,512	133	0	(10)	(10)	0.00
	01/2024	¥ 411,943	2,802	0	(122)	(122)	(0.05)
	01/2024	\$ 1,885	BRL 9,494	70	0	70	0.03
	01/2024	4,171	MXN 73,168	130	0	130	0.05
	01/2024	ZAR 952	\$ 50	0	(2)	(2)	0.00
	03/2024	IDR 46,381	3	0	0	0	0.00
	06/2024	KRW 1,330,993	1,024	0	(12)	(12)	0.00
JPM	01/2024	HUF 69,340	198	0	(3)	(3)	0.00
	01/2024	\$ 50	IDR 769,350	0	0	0	0.00
	01/2024	50	KRW 64,807	0	0	0	0.00
	02/2024	1,550	BRL 7,601	12	0	12	0.00
	03/2024	IDR 71,066	\$ 5	0	0	0	0.00
	03/2024	\$ 440	INR 36,816	1	0	1	0.00
	03/2024	2,279	TWD 70,862	69	0	69	0.03
	06/2024	KRW 64,252	\$ 50	0	0	0	0.00
MBC	01/2024	AUD 3,878	2,570	0	(77)	(77)	(0.03)
	01/2024	£ 215	272	0	(2)	(2)	0.00
	01/2024	HUF 1	0	0	0	0	0.00
	01/2024	\$ 492	£ 388	3	0	3	0.00
	01/2024	1,181	HUF 433,259	68	0	68	0.03
	03/2024	TRY 6,062	\$ 194	0	0	0	0.00
	03/2024	TWD 370	12	0	(1)	(1)	0.00
	03/2024	\$ 785	PHP 43,917	8	0	8	0.00
MYI	01/2024	HUF 3,299	\$ 9	0	0	0	0.00
	01/2024	PLN 519	130	0	(2)	(2)	0.00
	01/2024	\$ 1,674	DKK 11,400	15	0	15	0.01
	01/2024	837	€ 757	1	(2)	(1)	0.00
	01/2024	1,862	MYR 8,690	34	0	34	0.01
	01/2024	20	SGD 26	0	0	0	0.00
	01/2024	ZAR 2,525	\$ 135	0	(3)	(3)	0.00
	02/2024	\$ 2,494	CNY 17,662	3	0	3	0.00
	03/2024	1,758	IDR 27,059,536	0	(3)	(3)	0.00
RBC	06/2024	461	KRW 599,027	6	0	6	0.00
SCX	04/2024	6	MXN 107	0	0	0	0.00
	01/2024	399	¥ 58,100	14	0	14	0.01
	01/2024	580	MXN 10,184	19	0	19	0.01
	01/2024	282	SEK 2,929	9	0	9	0.00
	01/2024	365	ZAR 6,920	13	0	13	0.01
	03/2024	TWD 96,494	\$ 3,102	0	(95)	(95)	(0.04)
	03/2024	\$ 396	HKD 3,086	0	0	0	0.00
	03/2024	3,000	INR 250,894	5	0	5	0.00
	03/2024	1,972	THB 68,156	38	0	38	0.01
SOG	02/2024	772	RON 3,542	14	0	14	0.01
	03/2024	TWD 3,952	\$ 125	0	(6)	(6)	0.00
SSB	01/2024	\$ 629	CLP 556,000	7	0	7	0.00
TOR	01/2024	¥ 2,330,009	\$ 15,884	0	(653)	(653)	(0.26)
UAG	01/2024	BRL 614	124	0	(2)	(2)	0.00
	01/2024	\$ 87	MXN 1,528	3	0	3	0.00
	01/2024	145	ZAR 2,762	6	0	6	0.00
	03/2024	THB 4,468	\$ 129	0	(3)	(3)	0.00
	03/2024	\$ 1,560	CZK 34,726	0	(9)	(9)	0.00
				\$ 1,064	\$ (2,025)	\$ (961)	(0.38)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the E Class AUD (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	\$ 75	AUD 113	\$ 2	\$ 0	\$ 2	0.00
BPS	01/2024	AUD 1	\$ 1	0	0	0	0.00
CBK	01/2024	\$ 0	KRW 87	0	0	0	0.00
MBC	01/2024	40	AUD 60	1	0	1	0.00
UAG	01/2024	57	85	2	0	2	0.00
				\$ 5	\$ 0	\$ 5	0.00

As at 31 December 2023, the Institutional EUR (Partially Hedged) Accumulation, E Class EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,660	\$ 1,814	\$ 1	\$ (21)	\$ (20)	(0.01)
	01/2024	\$ 1,704	€ 1,561	22	0	22	0.01
CBK	01/2024	€ 1,522	\$ 1,659	0	(24)	(24)	(0.01)
MBC	01/2024	863	935	0	(18)	(18)	(0.01)
	01/2024	\$ 37,845	€ 34,421	187	0	187	0.07
MYI	01/2024	37,729	34,327	199	0	199	0.08
UAG	01/2024	8,776	7,978	39	0	39	0.02
				\$ 448	\$ (63)	\$ 385	0.15

As at 31 December 2023, the Institutional GBP (Partially Hedged) Accumulation and E Class GBP (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 146	£ 115	\$ 1	\$ 0	\$ 1	0.00
BPS	01/2024	237	187	1	0	1	0.00
CBK	01/2024	KRW 3,045	\$ 2	0	0	0	0.00
DUB	01/2024	£ 5	7	0	0	0	0.00
MBC	01/2024	\$ 4	£ 3	0	0	0	0.00
MYI	01/2024	£ 6	\$ 8	0	0	0	0.00
	01/2024	\$ 1	£ 1	0	0	0	0.00
NGF	01/2024	£ 7	\$ 9	0	0	0	0.00
RYL	01/2024	142	179	0	(2)	(2)	0.00
SCX	01/2024	\$ 1,425	£ 1,127	12	0	12	0.01
UAG	01/2024	£ 3	\$ 3	0	0	0	0.00
	01/2024	\$ 1,369	£ 1,082	10	0	10	0.00
				\$ 24	\$ (2)	\$ 22	0.01

As at 31 December 2023, the Administrative SGD (Hedged) Income II and E Class SGD (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 234	SGD 312	\$ 3	\$ 0	\$ 3	0.00
GLM	01/2024	2	3	0	0	0	0.00
JPM	01/2024	187	249	2	0	2	0.00
MBC	01/2024	SGD 32	\$ 24	0	0	0	0.00
	02/2024	20	15	0	0	0	0.00
MYI	01/2024	\$ 1,219	SGD 1,626	14	0	14	0.01
	02/2024	SGD 23	\$ 17	0	0	0	0.00
TOR	01/2024	\$ 1,325	SGD 1,768	15	0	15	0.01
	02/2024	SGD 17	\$ 13	0	0	0	0.00
				\$ 34	\$ 0	\$ 34	0.02

<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (2,428)</b>	<b>(0.96)</b>
<b>Total Investments</b>						<b>\$ 312,811</b>	<b>123.52</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ (59,563)</b>	<b>(23.52)</b>
<b>Net Assets</b>						<b>\$ 253,248</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- Security did not produce income within the last twelve months.
- Zero coupon security.
- Coupon represents a yield to maturity.
- Principal amount of security is adjusted for inflation.
- Perpetual maturity; date shown, if applicable, represents next contractual call date.
- Affiliated to the Fund.
- Securities with an aggregate fair value of \$15,168 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.
- Security with an aggregate fair value of \$1,225 (31 December 2022: \$Nil) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$4,010 (31 December 2022: \$5,919) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$2,460 (31 December 2022: \$2,260) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.



## Schedule of Investments Inflation Multi-Asset Fund (Cont.)

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 15,799	\$ 273,301	\$ 204	\$ 289,304
Investment Funds	28,256	0	0	28,256
Repurchase Agreements	0	364	0	364
Financial Derivative Instruments <sup>(3)</sup>	54	(5,167)	0	(5,113)
<b>Totals</b>	<b>\$ 44,109</b>	<b>\$ 268,498</b>	<b>\$ 204</b>	<b>\$ 312,811</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 8,543	\$ 311,578	\$ 0	\$ 320,121
Investment Funds	68,975	0	0	68,975
Repurchase Agreements	0	40,720	0	40,720
Financial Derivative Instruments <sup>(3)</sup>	1,933	2,088	0	4,021
<b>Totals</b>	<b>\$ 79,451</b>	<b>\$ 354,386</b>	<b>\$ 0</b>	<b>\$ 433,837</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
GRE	5.520%	14/12/2023	04/01/2024	\$ (11,818)	\$ (11,850)	(4.68)
	5.520	18/12/2023	04/01/2024	(3,206)	(3,213)	(1.27)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (15,063)</b>	<b>(5.95)</b>

### Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions	% of Net Assets
TDM	5.530%	19/12/2023	02/01/2024	\$ (1,226)	\$ (1,229)	(0.49)
<b>Total Sale-Buyback Financing Transactions</b>					<b>\$ (1,229)</b>	<b>(0.49)</b>

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 2	\$ 0	\$ 2	\$ 1	\$ 0	\$ 1
BOA	(151)	0	(151)	441	(240)	201
BPS	(990)	1,250	260	(230)	620	390
BRC	348	(370)	(22)	170	170	340
CBK	(53)	(1,080)	(1,133)	430	(240)	190
DUB	34	0	34	(119)	0	(119)
FAR	(225)	0	(225)	N/A	N/A	N/A
GLM	(203)	0	(203)	557	(550)	7
GST	(591)	560	(31)	(118)	260	142
JPM	(73)	0	(73)	40	400	440
MAC	(178)	0	(178)	192	0	192
MBC	169	(360)	(191)	375	(200)	175
MYC	(214)	260	46	(176)	260	84
MYI	262	(480)	(218)	(336)	550	214
RBC	N/A	N/A	N/A	(21)	0	(21)
RYL	(2)	10	8	N/A	N/A	N/A
SAL	(1)	0	(1)	(2)	0	(2)
SCX	15	0	15	2,207	(260)	1,947
SOG	8	0	8	66	0	66
SSB	7	0	7	N/A	N/A	N/A
TOR	(638)	380	(258)	1	0	1
UAG	46	0	46	475	(530)	(55)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	79.26	53.86
Transferable securities dealt in on another regulated market*	34.78	24.35
Other transferable securities	0.20	1.21
Investment funds	11.16	17.11
Repurchase agreements	0.14	10.10
Financial derivative instruments dealt in on a regulated market	(0.88)	0.49
Centrally cleared financial derivative instruments	(0.18)	(0.47)
OTC financial derivative instruments	(0.96)	0.98
Reverse repurchase agreements	(5.95)	N/A
Sale-buyback financing transactions	(0.49)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	2.83	3.02
U.S. Government Agencies	27.20	10.47
U.S. Treasury Obligations	33.95	29.26
Non-Agency Mortgage-Backed Securities	4.33	4.06
Asset-Backed Securities	4.24	3.00
Sovereign Issues	33.66	20.01
Common Stocks	0.33	0.37
Preferred Securities	0.05	0.14
Real Estate Investment Trusts	5.91	1.75
Short-Term Instruments	1.74	7.34
Investment Funds	11.16	17.11
Repurchase Agreements	0.14	10.10
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.83)	0.49
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	(0.05)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.00
Interest Rate Swaps	(0.18)	(0.47)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.14
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Inflation-Capped Options	(0.01)	(0.01)
Interest Rate Swaptions	(0.54)	(0.23)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.07)	(0.04)
Total Return Swaps on Indices	(0.14)	(0.20)
Total Return Swaps on Securities	0.00	N/A
Forward Foreign Currency Contracts	(0.38)	0.33
Hedged Forward Foreign Currency Contracts	0.18	0.99
Other Current Assets & Liabilities	(23.52)	(7.63)
Net Assets	100.00	100.00





## Schedule of Investments Low Average Duration Fund (cont.)

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 1,044	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (1,065)	\$ 1,044	\$ 1,044	0.13
	5.330	29/12/2023	02/01/2024	58,700	U.S. Treasury Notes 1.500% due 30/11/2028	(59,874)	58,700	58,700	7.25
JPS	5.490	02/01/2024	03/01/2024	100	U.S. Treasury Notes 4.125% due 31/01/2025	(102)	100	100	0.01
SAL	5.480	02/01/2024	03/01/2024	40,900	U.S. Treasury Notes 0.375% due 15/07/2024	(41,782)	40,900	40,906	5.05
<b>Total Repurchase Agreements</b>						<b>\$ (102,823)</b>	<b>\$ 100,744</b>	<b>\$ 100,750</b>	<b>12.44</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2024	91	\$ (192)	(0.02)
Japan Government 10-Year Bond March Futures	Short	03/2024	36	(308)	(0.04)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	833	1,389	0.17
U.S. Treasury 5-Year Note March Futures	Long	03/2024	258	604	0.08
U.S. Treasury 10-Year Note March Futures	Short	03/2024	720	(2,570)	(0.32)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	524	(2,368)	(0.29)
				\$ (3,445)	(0.42)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (3,445)</b>	<b>(0.42)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ford Motor Credit Co. LLC	5.000%	20/12/2024	\$ 1,000	\$ 2	0.00

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000%	17/03/2024	¥ 5,680,000	\$ 13	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.380	18/06/2028	90,000	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	\$ 53,500	(141)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	26,600	(20)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.340	23/02/2030	2,900	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	1,100	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	1,200	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	40,700	23	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	14,800	(115)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	1,800	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.233	13/09/2024	11,800	(22)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.250	14/09/2024	12,600	(22)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.715	13/09/2024	22,500	(15)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.750	14/09/2024	12,600	(7)	0.00
Pay	3-Month NZD-BBR	4.000	14/06/2024	NZD 279,100	83	0.01
Pay	3-Month NZD-BBR	4.500	13/09/2024	8,800	70	0.01
					\$ (142)	(0.02)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (140)</b>	<b>(0.02)</b>

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	South Africa Government International Bond	1.000%	20/12/2026	\$ 2,000	\$ (94)	\$ 81	\$ (13)	0.00
CBK	South Africa Government International Bond	1.000	20/12/2026	5,600	(270)	235	(35)	(0.01)
MYC	Colombia Government International Bond	1.000	20/06/2027	1,900	(108)	109	1	0.00
	Colombia Government International Bond	1.000	20/12/2027	2,300	(205)	193	(12)	0.00
	South Africa Government International Bond	1.000	20/12/2026	4,200	(195)	169	(26)	0.00
					\$ (872)	\$ 787	\$ (85)	(0.01)

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 921	\$ 1,170	\$ 0	\$ (4)	\$ (4)	0.00
	01/2024	NZD 2,180	1,328	0	(52)	(52)	(0.01)
	01/2024	\$ 2,762	¥ 407,621	131	0	131	0.02
BPS	01/2024	€ 680	\$ 739	0	(13)	(13)	0.00
	01/2024	£ 3,512	4,454	0	(23)	(23)	0.00
	01/2024	\$ 473	ZAR 8,774	6	0	6	0.00
CBK	02/2024	2	CNY 14	0	0	0	0.00
	01/2024	13,520	BRL 65,831	32	0	32	0.00
	01/2024	1,560	£ 1,228	5	0	5	0.00
	03/2024	54	ILS 197	1	0	1	0.00
GLM	04/2024	BRL 66,497	\$ 13,520	0	(56)	(56)	(0.01)
	01/2024	93,000	18,356	0	(789)	(789)	(0.10)
JPM	01/2024	MXN 1,134	65	0	(2)	(2)	0.00
	01/2024	\$ 19,464	BRL 95,432	199	(18)	181	0.02
	07/2024	BRL 71,800	\$ 14,496	0	(26)	(26)	0.00
MBC	01/2024	68,032	14,094	89	0	89	0.01
	03/2024	CNH 482	67	0	(1)	(1)	0.00
	04/2024	\$ 14,094	BRL 68,719	0	(64)	(64)	(0.01)
MYI	01/2024	¥ 65,200	\$ 457	0	(5)	(5)	0.00
	01/2024	ZAR 104,098	5,447	0	(239)	(239)	(0.03)
RYL	01/2024	\$ 24	€ 21	0	0	0	0.00
	01/2024	897	£ 712	12	0	12	0.00
	01/2024	1,050	¥ 154,841	49	0	49	0.01
TOR	02/2024	1	CNY 10	0	0	0	0.00
	01/2024	919	NZD 1,479	17	0	17	0.00
UAG	01/2024	1,736	¥ 254,637	71	0	71	0.01
	01/2024	€ 84,476	\$ 92,921	0	(417)	(417)	(0.05)
	01/2024	£ 19,078	24,144	0	(178)	(178)	(0.02)
	01/2024	\$ 2,352	ZAR 44,892	100	0	100	0.01
				\$ 712	\$ (1,887)	\$ (1,175)	(0.15)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 913	\$ 999	\$ 0	\$ (9)	\$ (9)	0.00
	01/2024	\$ 635	€ 582	8	0	8	0.00
CBK	01/2024	€ 96	\$ 105	0	(1)	(1)	0.00
	01/2024	\$ 8	€ 7	0	0	0	0.00
MBC	01/2024	€ 99	\$ 108	0	(1)	(1)	0.00
	01/2024	\$ 15,718	€ 14,296	78	0	78	0.01
MYI	01/2024	15,642	14,232	82	0	82	0.01
	01/2024	15,546	14,133	70	0	70	0.01
				\$ 238	\$ (11)	\$ 227	0.03

## Schedule of Investments Low Average Duration Fund (cont.)

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 829	£ 653	\$ 4	\$ 0	\$ 4	0.00
BPS	01/2024	2,087	1,643	8	(1)	7	0.00
BRC	01/2024	£ 5,888	\$ 7,500	0	(6)	(6)	0.00
	01/2024	\$ 32	£ 26	0	0	0	0.00
CBK	01/2024	£ 114	\$ 144	0	(1)	(1)	0.00
	01/2024	\$ 560	£ 445	8	0	8	0.00
DUB	01/2024	9,185	7,263	74	0	74	0.01
FAR	01/2024	£ 1,159	\$ 1,468	0	(9)	(9)	0.00
GLM	01/2024	\$ 249	£ 196	0	0	0	0.00
MBC	01/2024	£ 5,900	\$ 7,515	0	(7)	(7)	0.00
	01/2024	\$ 170	£ 134	1	0	1	0.00
MYI	01/2024	9,551	7,590	125	0	125	0.01
RYL	01/2024	£ 5,888	\$ 7,499	0	(7)	(7)	0.00
SCX	01/2024	\$ 9,710	£ 7,677	77	0	77	0.01
SSB	01/2024	7,028	5,570	72	0	72	0.01
UAG	01/2024	9,709	7,672	71	0	71	0.01
				\$ 440	\$ (31)	\$ 409	0.05
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (624)</b>	<b>(0.08)</b>

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
3.000% due 01/02/2054	\$ 11,500	\$ (10,185)	(1.26)
3.000% due 01/03/2054	13,000	(11,528)	(1.42)
3.500% due 01/02/2054	31,000	(28,472)	(3.52)
<b>Total Securities Sold Short</b>		<b>\$ (50,185)</b>	<b>(6.20)</b>
<b>Total Investments</b>		<b>\$ 1,228,717</b>	<b>151.72</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (418,872)</b>	<b>(51.72)</b>
<b>Net Assets</b>		<b>\$ 809,845</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Principal only security.
- (b) Zero coupon security.
- (c) Affiliated to the Fund.
- (d) Restricted Securities (31 December 2022: 0.26%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	6.075%	25/01/2026	18/01/2022	\$ 2,900	\$ 2,884	0.36

(e) Securities with an aggregate fair value of \$271,704 (31 December 2022: \$143,852) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(f) Securities with an aggregate fair value of \$43,703 (31 December 2022: \$4,050) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$5,856 (31 December 2022: \$16,925) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$1,641 (31 December 2022: \$5,301) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,099,282	\$ 492	\$ 1,099,774
Investment Funds	34,262	48,331	0	82,593
Repurchase Agreements	0	100,744	0	100,744
Financial Derivative Instruments <sup>(3)</sup>	(500)	(3,709)	0	(4,209)
Securities Sold Short	0	(50,185)	0	(50,185)
<b>Totals</b>	<b>\$ 33,762</b>	<b>\$ 1,194,463</b>	<b>\$ 492</b>	<b>\$ 1,228,717</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,234,805	\$ 801	\$ 1,235,606
Investment Funds	37,618	48,013	0	85,631
Repurchase Agreements	0	956	0	956
Financial Derivative Instruments <sup>(3)</sup>	1,960	(9,079)	0	(7,119)
Securities Sold Short	0	(76,949)	0	(76,949)
<b>Totals</b>	<b>\$ 39,578</b>	<b>\$ 1,197,746</b>	<b>\$ 801</b>	<b>\$ 1,238,125</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
STR	5.540%	02/01/2024	03/01/2024	\$ (256,904)	\$ (256,904)	(31.72)
	5.660	29/12/2023	02/01/2024	(268,565)	(268,691)	(33.18)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (525,595)</b>	<b>(64.90)</b>

#### Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions <sup>(1)</sup>	% of Net Assets
MSC	5.710%	19/12/2023	04/01/2024	\$ (24,470)	\$ (24,482)	(3.02)
	5.740	19/12/2023	04/01/2024	(19,788)	(19,797)	(2.45)
<b>Total Sale-Buyback Financing Transactions</b>					<b>\$ (44,279)</b>	<b>(5.47)</b>

(1) Payable for sale-buyback transactions includes \$21 of deferred price drop.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ 66	\$ 0	\$ 66	\$ (1,233)	\$ 1,360	\$ 127
BPS	(24)	0	(24)	(2,779)	2,650	(129)
BRC	(6)	0	(6)	8	0	8
CBK	(47)	0	(47)	903	(890)	13
CLY	N/A	N/A	N/A	(22)	0	(22)
DUB	74	0	74	N/A	N/A	N/A
FAR	(9)	0	(9)	N/A	N/A	N/A
GLM	(636)	501	(135)	(802)	751	(51)
JPM	24	0	24	97	(190)	(93)
MBC	(173)	30	(143)	1,204	(980)	224
MYC	(37)	260	223	(1,239)	510	(729)
MYI	268	(390)	(122)	(103)	30	(73)
RBC	N/A	N/A	N/A	(1)	0	(1)
SAL	N/A	N/A	N/A	(4)	0	(4)
RYL	10	0	10	N/A	N/A	N/A
SCX	77	(110)	(33)	277	(230)	47
SSB	72	0	72	N/A	N/A	N/A
TOR	71	0	71	5	(10)	(5)
UAG	(354)	850	496	215	0	215

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.



Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	84.32	70.91
Transferable securities dealt in on another regulated market*	51.48	43.49
Other transferable securities	N/A	0.78
Investment funds	10.20	7.98
Repurchase agreements	12.44	0.09
Financial derivative instruments dealt in on a regulated market	(0.42)	0.21
Centrally cleared financial derivative instruments	(0.02)	(0.55)
OTC financial derivative instruments	(0.08)	(0.32)
Securities sold short	(6.20)	(7.17)
Reverse repurchase agreements	(64.90)	(13.50)
Sale-buyback financing transactions	(5.47)	(0.38)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	26.24	28.04
U.S. Government Agencies	34.15	22.99
U.S. Treasury Obligations	56.55	47.28
Non-Agency Mortgage-Backed Securities	5.49	6.37
Asset-Backed Securities	11.00	9.23
Sovereign Issues	2.37	N/A
Short-Term Instruments	N/A	1.27
Investment Funds	10.20	7.98
Repurchase Agreements	12.44	0.09
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.42)	0.21
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.07)
Interest Rate Swaps	(0.02)	(0.48)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.03
Written Options		
Interest Rate Swaptions	N/A	(0.19)
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.07)
Forward Foreign Currency Contracts	(0.15)	(0.27)
Hedged Forward Foreign Currency Contracts	0.08	0.18
Securities Sold Short	(6.20)	(7.17)
Other Current Assets & Liabilities	(51.72)	(15.42)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
Delos Aircraft DAC 7.348% due 31/10/2027	\$ 240	\$ 241	0.02	Bank of America N.A. 5.526% due 18/08/2026	\$ 1,000	\$ 1,019	0.11	Danske Bank A/S 6.259% due 22/09/2026	\$ 3,000	\$ 3,054	0.31
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
Abanca Corp. Bancaria S.A. 0.500% due 08/09/2027	€ 400	404	0.04	Bank of Nova Scotia 0.250% due 01/11/2028	€ 400	384	0.04	Deutsche Bank AG 1.375% due 03/09/2026	€ 300	318	0.03
ABN AMRO Bank NV 3.625% due 10/01/2026 6.339% due 18/09/2027	700 \$ 2,500	780 2,556	0.08 0.26	Banque Federative du Credit Mutuel S.A. 4.875% due 25/09/2025	€ 3,000	3,825	0.39	1.447% due 01/04/2025 (f) 2.129% due 24/11/2026 (f) 6.720% due 18/01/2029 6.819% due 20/11/2029	\$ 1,600 500 2,000 600	1,581 469 2,096 632	0.16 0.05 0.22 0.07
Aegon Bank NV 0.625% due 21/06/2024	€ 3,300	3,587	0.37	Barclays PLC 2.885% due 31/01/2027 3.375% due 02/04/2025 7.285% due 13/09/2027	€ 300 400 \$ 6,500	326 441 6,524	0.03 0.05 0.67	Deutsche Boerse AG 3.875% due 28/09/2026	€ 2,000	2,258	0.23
AerCap Ireland Capital DAC 2.875% due 14/08/2024	\$ 700	687	0.07	BGC Group, Inc. 8.000% due 25/05/2028	400	418	0.04	Digital Euro Finco LLC 2.500% due 16/01/2026	300	323	0.03
AIB Group PLC 3.625% due 04/07/2026	€ 300	332	0.03	Blackstone Private Credit Fund 2.350% due 22/11/2024 4.700% due 24/03/2025	900 700	871 689	0.09 0.07	EPR Properties 4.500% due 01/06/2027	\$ 1,500	1,416	0.15
Aircastle Ltd. 5.250% due 11/08/2025 6.500% due 18/07/2028	\$ 1,805 500	1,780 510	0.18 0.05	BNP Paribas S.A. 2.125% due 23/01/2027 2.219% due 09/06/2026 3.375% due 09/01/2025 3.800% due 10/01/2024	€ 300 \$ 1,500 4,883 500	322 1,433 4,784 500	0.03 0.15 0.49 0.05	EQT AB 2.375% due 06/04/2028	€ 400	418	0.04
Ally Financial, Inc. 5.800% due 01/05/2025 6.848% due 03/01/2030	2,000 500	2,003 514	0.21 0.05	BPCE S.A. 0.500% due 15/09/2027 1.652% due 06/10/2026 3.625% due 17/04/2026 5.975% due 18/01/2027	€ 400 \$ 300 € 600 \$ 2,800	408 279 669 2,824	0.04 0.03 0.07 0.29	Equinix, Inc. 0.250% due 15/03/2027	400	402	0.04
AMCO - Asset Management Co. SpA 4.625% due 06/02/2027	€ 1,400	1,591	0.16	Brandywine Operating Partnership LP 3.950% due 15/11/2027 7.800% due 15/03/2028	€ 600 300	537 304	0.06 0.03	Equitable Financial Life Global Funding 5.500% due 02/12/2025	\$ 3,200	3,203	0.33
American Honda Finance Corp. 5.000% due 23/05/2025	\$ 1,800	1,806	0.19	CaixaBank S.A. 4.625% due 16/05/2027	€ 300	338	0.04	European Union 2.000% due 04/10/2027	€ 12,200	13,279	1.37
American Tower Corp. 1.450% due 15/09/2026 2.400% due 15/03/2025 3.650% due 15/03/2027 5.250% due 15/07/2028 5.800% due 15/11/2028	4,000 800 900 1,000 4,800	3,647 773 866 1,017 4,991	0.38 0.08 0.09 0.10 0.51	Cantor Fitzgerald LP 4.500% due 14/04/2027 7.200% due 12/12/2028	\$ 600 500	576 513	0.06 0.05	Extra Space Storage LP 5.700% due 01/04/2028	\$ 400	410	0.04
Ares Capital Corp. 2.875% due 15/06/2027 7.000% due 15/01/2027	800 2,000	732 2,058	0.08 0.21	Charles Schwab Corp. 0.750% due 18/03/2024 5.916% due 13/05/2026 5.924% due 18/03/2024	2,600 200 1,500	2,574 197 1,500	0.27 0.02 0.15	F&G Global Funding 2.300% due 11/04/2027	1,000	900	0.09
Ares Management Corp. 6.375% due 10/11/2028	2,400	2,518	0.26	Citigroup, Inc. 2.014% due 25/01/2026 (f) 3.290% due 17/03/2026 (f)	2,000 3,200	1,923 3,117	0.20 0.32	Fastighets AB Balder 1.125% due 29/01/2027	€ 1,500	1,421	0.15
ASB Bank Ltd. 4.500% due 16/03/2027	€ 300	342	0.04	Clydesdale Bank PLC 5.820% due 22/09/2028	€ 1,100	1,402	0.14	First American Financial Corp. 4.600% due 15/11/2024	\$ 200	198	0.02
Asian Development Bank 6.125% due 15/08/2025	£ 4,000	5,219	0.54	Commerzbank AG 4.625% due 21/03/2028 5.250% due 25/03/2029	€ 300 400	339 465	0.04 0.05	Ford Motor Credit Co. LLC 1.744% due 19/07/2024 2.386% due 17/02/2026 3.021% due 06/03/2024 3.250% due 15/09/2025 4.535% due 06/03/2025 4.542% due 01/08/2026 4.675% due 01/12/2024 4.950% due 28/05/2027	€ 100 300 800 200 € 600 \$ 500 € 1,100 \$ 500	109 323 882 218 754 484 1,218 488	0.01 0.03 0.09 0.02 0.08 0.05 0.13 0.05
Assured Guaranty U.S. Holdings, Inc. 6.125% due 15/09/2028	\$ 500	525	0.05	Commonwealth Bank of Australia 3.768% due 31/08/2027 5.071% due 14/09/2028	2,000 \$ 1,350	2,273 1,381	0.23 0.14	Freedom Mortgage Corp. 12.000% due 01/10/2028	300	328	0.03
Athene Global Funding 2.500% due 24/03/2028 6.108% due 24/05/2024	2,053 2,500	1,825 2,498	0.19 0.26	Consumers Securitization Funding LLC 5.550% due 01/03/2028	1,500	1,507	0.16	FS KKR Capital Corp. 1.650% due 12/10/2024 2.625% due 15/01/2027 7.875% due 15/01/2029	800 400 400	772 359 424	0.08 0.04 0.04
Aviation Capital Group LLC 4.375% due 30/01/2024 5.500% due 15/12/2024	800 700	799 697	0.08 0.07	Cooperatieve Rabobank UA 2.625% due 22/07/2024	300	295	0.03	GA Global Funding Trust 1.000% due 08/04/2024	1,400	1,380	0.14
Avolon Holdings Funding Ltd. 2.528% due 18/11/2027 3.950% due 01/07/2024 6.375% due 04/05/2028	1,600 1,400 500	1,419 1,382 510	0.15 0.14 0.05	Corebridge Financial, Inc. 3.650% due 05/04/2027	1,800	1,733	0.18	Gaci First Investment Co. 4.750% due 14/02/2030	1,200	1,201	0.12
Banca Monte dei Paschi di Siena SpA 1.875% due 09/01/2026 2.625% due 28/04/2025 3.625% due 24/09/2024	€ 900 500 4,100	946 539 4,499	0.10 0.06 0.46	CPI Property Group S.A. 2.750% due 12/05/2026	€ 1,200	1,110	0.11	General Motors Financial Co., Inc. 0.600% due 20/05/2027 5.150% due 15/08/2026	€ 400 € 1,400	404 1,795	0.04 0.18
Banco BPM SpA 3.875% due 18/09/2026	2,600	2,926	0.30	Credit Agricole Corp. 9.250% due 15/12/2028	\$ 500	534	0.06	Goldman Sachs Group, Inc. 1.948% due 21/10/2027 3.272% due 29/09/2025 3.850% due 08/07/2024 6.079% due 24/01/2025 6.484% due 24/10/2029	\$ 4,300 2,700 2,000 1,600 2,000	3,935 2,655 1,983 1,599 2,124	0.40 0.27 0.20 0.16 0.22
Banco BTG Pactual S.A. 4.500% due 10/01/2025	\$ 500	492	0.05	Credit Suisse AG 0.250% due 05/01/2026 4.750% due 09/08/2024 7.950% due 09/01/2025	€ 300 \$ 300 3,000	311 298 3,068	0.03 0.03 0.32	Golub Capital BDC, Inc. 7.050% due 05/12/2028	400	420	0.04
Banco de Sabadell S.A. 5.125% due 10/11/2028	€ 600	698	0.07	Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025	€ 1,600	1,669	0.17	Goodman U.S. Finance Three LLC 3.700% due 15/03/2028	3,200	2,981	0.31
Banco Santander Chile 2.700% due 10/01/2025	\$ 500	487	0.05	Crown Castle, Inc. 3.650% due 01/09/2027 3.700% due 15/06/2026 4.800% due 01/09/2028	\$ 200 600 2,163	190 579 2,136	0.02 0.06 0.22	Groupe Bruxelles Lambert NV 1.875% due 19/06/2025	€ 1,700	1,837	0.19
Banco Santander S.A. 6.527% due 07/11/2027 6.607% due 07/11/2028	2,400 1,000	2,483 1,066	0.26 0.11	CTP NV 0.500% due 21/06/2025 0.625% due 27/09/2026 0.750% due 18/02/2027 0.875% due 20/01/2026	€ 100 400 1,500 2,100	104 398 1,477 2,153	0.01 0.04 0.15 0.22	Hamburg Commercial Bank AG 4.875% due 17/03/2025 6.250% due 18/11/2024	1,700 2,000	1,885 2,216	0.19 0.23
Bank of America Corp. 2.015% due 13/02/2026 2.375% due 19/06/2024 5.080% due 20/01/2027 5.933% due 15/09/2027	1,100 € 10,200 \$ 2,300 1,500	1,057 11,185 2,296 1,531	0.11 1.15 0.24 0.16	DAE Sukuk Dific Ltd. 3.750% due 15/02/2026	\$ 700	674	0.07	HSBC Holdings PLC 2.099% due 04/06/2026 3.019% due 15/06/2027 4.583% due 19/06/2029	\$ 1,000 € 1,300 \$ 3,000	952 1,419 2,911	0.10 0.15 0.30
								Hudson Pacific Properties LP 5.950% due 15/02/2028	900	797	0.08
								ING Belgium S.A. 3.375% due 31/05/2027	€ 2,300	2,592	0.27
								ING Groep NV 2.125% due 23/05/2026	300	324	0.03

## Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Intesa Sanpaolo SpA</b> 0.625% due 24/02/2026	€ 300	\$ 312	0.03	<b>Nissin Motor Acceptance Co. LLC</b> 1.125% due 16/09/2024	\$ 1,400	\$ 1,351	0.14	<b>Synchrony Financial</b> 4.375% due 19/03/2024	\$ 600	\$ 598	0.06
5.017% due 26/06/2024	\$ 2,200	2,178	0.22	<b>Nomura Holdings, Inc.</b> 1.653% due 14/07/2026	500	457	0.05	<b>Synovus Bank</b> 5.625% due 15/02/2028	500	481	0.05
7.000% due 21/11/2025	600	615	0.06	1.851% due 16/07/2025	500	474	0.05	<b>Toronto-Dominion Bank</b> 3.765% due 08/09/2026	€ 5,000	5,638	0.58
<b>Jackson National Life Global Funding</b> 1.750% due 12/01/2025	1,000	959	0.10	2.648% due 16/01/2025	200	194	0.02	5.768% due 10/09/2024	\$ 410	410	0.04
<b>Jefferies Financial Group, Inc.</b> 5.875% due 21/07/2028	700	718	0.07	5.386% due 06/07/2027	2,800	2,813	0.29	<b>Toyota Motor Credit Corp.</b> 5.900% due 22/08/2024	2,250	2,252	0.23
<b>Jones Lang LaSalle, Inc.</b> 6.875% due 01/12/2028	1,000	1,060	0.11	<b>NongHyup Bank</b> 0.875% due 28/07/2024	2,500	2,439	0.25	<b>TP ICAP Finance PLC</b> 2.625% due 18/11/2028	£ 600	641	0.07
<b>JPMorgan Chase &amp; Co.</b> 1.090% due 11/03/2027	€ 300	315	0.03	<b>Nordea Bank Abp</b> 1.125% due 16/02/2027	€ 900	935	0.10	<b>Truist Bank</b> 2.150% due 06/12/2024	\$ 3,000	2,915	0.30
2.083% due 22/04/2026	\$ 2,700	2,587	0.27	<b>Nova Kreditna Banka Maribor d.d.</b> 1.875% due 27/01/2025	600	660	0.07	<b>U.S. Bancorp</b> 4.653% due 01/02/2029	1,000	985	0.10
3.782% due 01/02/2028	2,875	2,779	0.29	<b>Nykredit Realkredit A/S</b> 1.375% due 12/07/2027	3,000	3,104	0.32	<b>UBS AG</b> 5.125% due 15/05/2024 (e)	300	298	0.03
4.452% due 05/12/2029	3,271	3,208	0.33	<b>Pacific Life Global Funding</b> 1.375% due 14/04/2026	\$ 1,700	1,572	0.16	<b>UBS Group AG</b> 1.494% due 10/08/2027	2,300	2,079	0.21
4.851% due 25/07/2028	2,400	2,402	0.25	<b>Principal Life Global Funding</b> 5.787% due 23/08/2024	500	500	0.05	3.869% due 12/01/2029	2,350	2,217	0.23
5.299% due 24/07/2029	5,200	5,280	0.54	<b>Protective Life Global Funding</b> 1.170% due 15/07/2025	1,000	943	0.10	4.488% due 12/05/2026	3,500	3,449	0.35
6.018% due 10/12/2025	1,600	1,598	0.16	1.646% due 13/01/2025	1,000	962	0.10	4.550% due 17/04/2026	1,600	1,580	0.16
<b>JPMorgan Chase Bank N.A.</b> 5.110% due 08/12/2026	1,750	1,766	0.18	4.714% due 06/07/2027	3,300	3,284	0.34	6.246% due 22/09/2029	2,000	2,088	0.22
<b>KBC Group NV</b> 4.500% due 06/06/2026	€ 300	335	0.03	<b>QNB Finance Ltd.</b> 1.375% due 26/01/2026	300	278	0.03	6.373% due 15/07/2026	3,000	3,036	0.31
5.796% due 19/01/2029	\$ 1,420	1,445	0.15	<b>Realty Income Corp.</b> 4.700% due 15/12/2028	1,000	1,008	0.10	6.442% due 11/08/2028	2,235	2,322	0.24
<b>LeasePlan Corp. NV</b> 2.875% due 24/10/2024	1,500	1,467	0.15	<b>Retail Opportunity Investments Partnership LP</b> 6.750% due 15/10/2028	400	421	0.04	<b>UniCredit SpA</b> 2.200% due 22/07/2027	€ 300	320	0.03
<b>Lloyds Banking Group PLC</b> 4.500% due 11/01/2029	€ 300	345	0.04	<b>RGA Global Funding</b> 6.000% due 21/11/2028	1,000	1,038	0.11	5.850% due 15/11/2027	2,000	2,342	0.24
5.985% due 07/08/2027	\$ 1,900	1,935	0.20	<b>Royal Bank of Canada</b> 4.125% due 05/07/2028	€ 2,600	2,966	0.31	<b>VICI Properties LP</b> 4.250% due 01/12/2026	\$ 800	770	0.08
<b>Logicor Financing SARL</b> 0.750% due 15/07/2024	€ 400	432	0.04	5.850% due 18/03/2027	€ 2,600	3,314	0.34	4.500% due 01/09/2026	400	387	0.04
1.625% due 15/07/2027	800	814	0.08	<b>Sagax AB</b> 2.250% due 13/03/2025	€ 2,200	2,366	0.24	5.625% due 01/05/2024	700	698	0.07
2.250% due 13/05/2025	300	321	0.03	<b>Sagax Euro MTN NL BV</b> 1.625% due 24/02/2026	1,500	1,573	0.16	<b>Virgin Money UK PLC</b> 4.625% due 29/10/2028	€ 1,200	1,325	0.14
<b>Lseg Netherlands BV</b> 0.000% due 06/04/2025 (b)	1,000	1,059	0.11	<b>Santander Holdings USA, Inc.</b> 6.499% due 09/03/2029	\$ 4,000	4,136	0.43	<b>Volkswagen Financial Services NV</b> 5.500% due 07/12/2026	£ 3,000	3,879	0.40
4.125% due 29/09/2026	2,400	2,721	0.28	<b>Santander UK Group Holdings PLC</b> 1.532% due 21/08/2026	1,200	1,120	0.12	6.500% due 18/09/2027	500	667	0.07
<b>LSEGA Financing PLC</b> 1.375% due 06/04/2026	\$ 1,600	1,476	0.15	6.833% due 21/11/2026	2,400	2,446	0.25	<b>Vonovia SE</b> 0.375% due 16/06/2027	€ 1,500	1,483	0.15
<b>MassMutual Global Funding</b> 4.500% due 10/04/2026	1,000	998	0.10	<b>SBA Tower Trust</b> 1.631% due 15/05/2051	1,900	1,698	0.17	<b>Vornado Realty LP</b> 2.150% due 01/06/2026	\$ 275	248	0.03
6.344% due 10/07/2026	6,000	6,037	0.62	<b>Sberbank of Russia Via SB Capital S.A.</b> 5.125% due 29/10/2022 ^	1,400	84	0.01	<b>Wells Fargo &amp; Co.</b> 1.000% due 02/02/2027	€ 400	411	0.04
<b>Metropolitan Life Global Funding</b> 0.375% due 09/04/2024	€ 2,100	2,298	0.24	5.250% due 23/05/2023 ^ (e)	500	30	0.00	3.000% due 23/10/2026	\$ 2,700	2,565	0.26
4.000% due 05/04/2028	300	342	0.04	<b>SELP Finance SARL</b> 3.750% due 10/08/2027	€ 300	332	0.03	4.540% due 15/08/2026	1,600	1,584	0.16
<b>Mitsubishi HC Capital, Inc.</b> 5.080% due 15/09/2027	\$ 1,200	1,201	0.12	<b>Shinhan Bank Co. Ltd.</b> 0.250% due 16/10/2024	1,100	1,181	0.12	5.574% due 25/07/2029	8,400	8,582	0.88
<b>Mitsubishi UFJ Financial Group, Inc.</b> 3.195% due 18/07/2029	3,000	2,759	0.28	1.183% due 29/09/2025	AUD 800	513	0.05	<b>Wells Fargo Bank N.A.</b> 5.550% due 01/08/2025	200	202	0.02
3.273% due 19/09/2025	€ 2,300	2,525	0.26	<b>Sirius Real Estate Ltd.</b> 1.125% due 22/06/2026	€ 1,200	1,199	0.12	<b>Westpac Banking Corp.</b> 3.703% due 16/01/2026	€ 300	335	0.03
<b>Mizuho Financial Group, Inc.</b> 5.628% due 13/06/2028	£ 2,100	2,780	0.29	<b>SLM Corp.</b> 3.125% due 02/11/2026	\$ 600	560	0.06	<b>Weyerhaeuser Co.</b> 4.750% due 15/05/2026	\$ 2,200	2,191	0.23
<b>Morgan Stanley</b> 4.656% due 02/03/2029	€ 2,100	2,410	0.25	<b>SMBC Aviation Capital Finance DAC</b> 3.550% due 15/04/2024	3,330	3,308	0.34	<b>Yorkshire Building Society</b> 0.500% due 01/07/2028	€ 400	387	0.04
5.449% due 20/07/2029	\$ 500	510	0.05	<b>Societe Generale S.A.</b> 0.750% due 25/01/2027	€ 400	407	0.04	<b>ZF Finance GmbH</b> 2.750% due 25/05/2027	1,500	1,581	0.16
6.007% due 24/01/2025	455	454	0.05	1.488% due 14/12/2026	\$ 5,500	5,066	0.52				
6.138% due 16/10/2026	100	102	0.01	<b>Standard Chartered PLC</b> 0.991% due 12/01/2025	1,000	999	0.10				
<b>Morgan Stanley Bank N.A.</b> 4.754% due 21/04/2026	3,000	2,999	0.31	1.214% due 23/03/2025	500	497	0.05				
5.882% due 30/10/2026	2,000	2,057	0.21	6.170% due 09/01/2027	300	305	0.03				
<b>Mutual of Omaha Cos. Global Funding</b> 5.450% due 12/12/2028	1,000	1,022	0.11	<b>Sumitomo Mitsui Banking Corp.</b> 0.010% due 10/09/2025	€ 5,000	5,219	0.54				
<b>National Bank of Canada</b> 5.880% due 06/08/2024	1,500	1,500	0.15	<b>Sumitomo Mitsui Financial Group, Inc.</b> 3.040% due 16/07/2029	\$ 3,000	2,734	0.28				
<b>Nationale-Nederlanden Bank NV</b> 3.625% due 16/10/2026	€ 2,000	2,256	0.23	5.716% due 14/09/2028	600	622	0.06				
<b>Nationwide Building Society</b> 4.500% due 01/11/2026	400	456	0.05	<b>Svenska Handelsbanken AB</b> 1.418% due 11/06/2027	300	273	0.03				
6.557% due 18/10/2027	\$ 4,000	4,143	0.43	<b>Synchrony Bank</b> 5.400% due 22/08/2025	1,400	1,380	0.14				
<b>Nationwide Mutual Insurance Co.</b> 7.936% due 15/12/2024	550	550	0.06								
<b>NatWest Group PLC</b> 5.847% due 02/03/2027	2,000	2,018	0.21								
7.472% due 10/11/2026	1,200	1,243	0.13								
<b>NatWest Markets PLC</b> 1.000% due 28/05/2024	€ 1,300	1,419	0.15								
<b>NE Property BV</b> 1.875% due 09/10/2026	1,500	1,517	0.16								

### INDUSTRIALS

<b>ABB Finance BV</b> 0.625% due 31/03/2024	2,100	2,301	0.24
<b>Air Canada Pass-Through Trust</b> 3.750% due 15/06/2029	\$ 638	588	0.06
<b>Alaska Airlines Pass-Through Trust</b> 4.800% due 15/02/2029	459	447	0.05
<b>Altice France S.A.</b> 5.125% due 15/07/2029	400	312	0.03
<b>American Airlines Pass-Through Trust</b> 3.575% due 15/07/2029	467	436	0.04
3.600% due 22/03/2029	1,628	1,525	0.16
<b>American Medical Systems Europe BV</b> 0.750% due 08/03/2025	€ 3,000	3,204	0.33
1.375% due 08/03/2028	300	311	0.03
<b>Amgen, Inc.</b> 5.150% due 02/03/2028	\$ 1,000	1,024	0.11
5.250% due 02/03/2025	2,500	2,507	0.26



## Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sabine Pass Liquefaction LLC 5.000% due 15/03/2027	\$ 568	\$ 571	0.06	Texas Instruments, Inc. 4.600% due 15/02/2028	\$ 1,000	\$ 1,017	0.10	Black Hills Corp. 5.950% due 15/03/2028	\$ 2,000	\$ 2,073	0.21
5.750% due 15/05/2024	415	415	0.04	Thames Water Utilities Finance PLC 0.875% due 31/01/2028	€ 200	189	0.02	Brooklyn Union Gas Co. 3.407% due 10/03/2026	617	589	0.06
Safran S.A. 0.125% due 16/03/2026	€ 300	311	0.03	4.000% due 18/04/2027	1,800	1,925	0.20	CenterPoint Energy Houston Electric LLC 5.200% due 01/10/2028	4,200	4,337	0.45
Sage Group PLC 3.820% due 15/02/2028	1,000	1,138	0.12	TransDigm, Inc. 6.750% due 15/08/2028	\$ 1,300	1,332	0.14	Columbia Pipelines Holding Co. LLC 6.042% due 15/08/2028	2,000	2,066	0.21
Sandoz Finance BV 3.970% due 17/04/2027	800	902	0.09	Transurban Finance Co. Pty. Ltd. 4.125% due 02/02/2026	1,900	1,857	0.19	6.055% due 15/08/2026	1,000	1,024	0.11
Sands China Ltd. 2.550% due 08/03/2027	\$ 3,200	2,911	0.30	Ubisoft Entertainment S.A. 0.878% due 24/11/2027	€ 700	660	0.07	Constellation Energy Generation LLC 5.600% due 01/03/2028	700	721	0.07
4.300% due 08/01/2026	2,600	2,498	0.26	Union Pacific Corp. 4.750% due 21/02/2026	\$ 1,800	1,812	0.19	Consumers Energy Co. 4.900% due 15/02/2029	1,900	1,935	0.20
5.375% due 08/08/2025	900	888	0.09	United Airlines Pass-Through Trust 4.300% due 15/02/2027	498	483	0.05	DTE Electric Co. 1.900% due 01/04/2028	1,000	900	0.09
5.650% due 08/08/2028	1,200	1,191	0.12	5.875% due 15/04/2029	647	656	0.07	Duke Energy Corp. 3.100% due 15/06/2028	€ 300	327	0.03
Sartorius Finance BV 4.250% due 14/09/2026	€ 2,000	2,261	0.23	United Airlines, Inc. 4.375% due 15/04/2026	1,400	1,365	0.14	4.300% due 15/03/2028	\$ 1,000	987	0.10
Sealed Air Corp. 1.573% due 15/10/2026	\$ 1,900	1,712	0.18	Var Energi ASA 7.500% due 15/01/2028	1,700	1,804	0.19	5.000% due 08/12/2025	3,800	3,809	0.39
SEB S.A. 1.375% due 16/06/2025	€ 500	532	0.05	Venture Global LNG, Inc. 8.125% due 01/06/2028	2,300	2,325	0.24	East Ohio Gas Co. 1.300% due 15/06/2025	1,800	1,703	0.18
1.500% due 31/05/2024	200	218	0.02	VMware LLC 4.500% due 15/05/2025	1,600	1,585	0.16	EDP - Energias de Portugal S.A. 2.875% due 01/06/2026	€ 300	329	0.03
Sherwin-Williams Co. 4.250% due 08/08/2025	\$ 1,600	1,584	0.16	Volkswagen Group of America Finance LLC 4.350% due 08/06/2027	800	785	0.08	Electricite de France S.A. 3.750% due 05/06/2027	4,200	4,734	0.49
Siemens Energy Finance BV 4.250% due 05/04/2029	€ 500	540	0.06	6.366% due 07/06/2024	3,000	3,004	0.31	EnBW International Finance BV 2.500% due 04/06/2026	300	328	0.03
Sika Capital BV 3.750% due 03/11/2026	2,300	2,585	0.27	Walgreens Boots Alliance, Inc. 3.450% due 01/06/2026	300	285	0.03	3.625% due 22/11/2026	2,000	2,251	0.23
Silfin NV 2.875% due 11/04/2027	2,300	2,384	0.25	Warnermedia Holdings, Inc. 3.755% due 15/03/2027	1,200	1,150	0.12	Enel Finance America LLC 7.100% due 14/10/2027	\$ 200	214	0.02
Sixt SE 1.750% due 09/12/2024	2,100	2,279	0.23	Weir Group PLC 2.200% due 13/05/2026	4,700	4,372	0.45	Enel Finance International NV 0.000% due 17/06/2024 (b)	€ 800	868	0.09
SK Hynix, Inc. 1.000% due 19/01/2024	\$ 1,300	1,297	0.13	6.875% due 14/06/2028	£ 400	538	0.06	1.375% due 12/07/2026	\$ 1,000	911	0.09
Sky Ltd. 2.500% due 15/09/2026	€ 300	327	0.03	Werfen S.A. 4.625% due 06/06/2028	€ 900	1,015	0.10	2.650% due 10/09/2024	4,200	4,103	0.42
Smurfit Kappa Acquisitions ULC 2.875% due 15/01/2026	300	327	0.03	West Fraser Timber Co. Ltd. 4.350% due 15/10/2024	\$ 200	197	0.02	EP Infrastructure A/S 1.659% due 26/04/2024	€ 600	654	0.07
Societa per Azioni Esercizi Aeroportuali SEA SpA 3.500% due 09/10/2025	200	217	0.02	Western Midstream Operating LP 3.100% due 01/02/2025	2,600	2,532	0.26	1.698% due 30/07/2026	2,000	1,990	0.20
Stryker Corp. 0.250% due 03/12/2024	1,000	1,070	0.11	Westinghouse Air Brake Technologies Corp. 3.200% due 15/06/2025	562	544	0.06	Eversource Energy 5.450% due 01/03/2028	1,200	1,234	0.13
3.375% due 11/12/2028	900	1,009	0.10	Williams Cos., Inc. 5.400% due 02/03/2026	1,000	1,010	0.10	Florida Power & Light Co. 5.050% due 01/04/2028	700	716	0.07
Studio City Co. Ltd. 7.000% due 15/02/2027	\$ 2,800	2,757	0.28	Woodside Finance Ltd. 3.650% due 05/03/2025	600	587	0.06	Georgia Power Co. 6.135% due 08/05/2025	200	201	0.02
Studio City Finance Ltd. 6.000% due 15/07/2025	600	588	0.06	Worldline S.A. 4.125% due 12/09/2028	€ 400	439	0.05	India Green Energy Holdings 5.375% due 29/04/2024	250	248	0.03
Suez SACA 1.875% due 24/05/2027	€ 300	317	0.03	Worley Financial Services Pty. Ltd. 5.950% due 13/10/2028	AUD 2,600	1,810	0.19	Interstate Power & Light Co. 4.100% due 26/09/2028	900	874	0.09
Suntory Holdings Ltd. 2.250% due 16/10/2024	\$ 1,100	1,071	0.11	Worley U.S. Finance Sub Ltd. 0.875% due 09/06/2026	€ 1,500	1,550	0.16	Ipalco Enterprises, Inc. 3.700% due 01/09/2024	1,348	1,327	0.14
Swedish Match AB 0.875% due 23/09/2024	€ 500	539	0.06	Wynn Macau Ltd. 4.875% due 01/10/2024	\$ 2,100	2,075	0.21	ITC Holdings Corp. 4.950% due 22/09/2027	850	855	0.09
Syngenta Finance NV 3.375% due 16/04/2026	300	330	0.03	Zimmer Biomet Holdings, Inc. 5.350% due 01/12/2028	1,300	1,340	0.14	Jersey Central Power & Light Co. 4.700% due 01/04/2024	1,083	1,079	0.11
T-Mobile USA, Inc. 2.250% due 15/02/2026	\$ 1,100	1,043	0.11	Zoetis, Inc. 5.400% due 14/11/2025	1,700	1,715	0.18	KeySpan Gas East Corp. 2.742% due 15/08/2026	1,600	1,493	0.15
3.500% due 15/04/2025	450	441	0.05					Lorca Telecom Bondco S.A. 4.000% due 18/09/2027	€ 600	649	0.07
4.800% due 15/07/2028	1,800	1,816	0.19					Midwest Connector Capital Co. LLC 3.900% due 01/04/2024	\$ 505	502	0.05
4.950% due 15/03/2028	500	507	0.05					Mississippi Power Co. 3.950% due 30/03/2028	2,495	2,427	0.25
Take-Two Interactive Software, Inc. 3.300% due 28/03/2024	35	35	0.00					5.736% due 28/06/2024	3,090	3,088	0.32
Tapestry, Inc. 7.000% due 27/11/2026	1,000	1,037	0.11					National Rural Utilities Cooperative Finance Corp. 5.703% due 18/10/2024	975	976	0.10
Targa Resources Corp. 5.200% due 01/07/2027	2,500	2,514	0.26					NextEra Energy Capital Holdings, Inc. 2.200% due 02/12/2026	AUD 2,500	1,587	0.16
TD SYNNEX Corp. 1.250% due 09/08/2024	2,000	1,950	0.20					6.449% due 21/03/2024	\$ 500	500	0.05
1.750% due 09/08/2026	900	816	0.08					NGPL PipeCo LLC 4.875% due 15/08/2027	3,170	3,115	0.32
TDF Infrastructure SASU 5.625% due 21/07/2028	€ 300	348	0.04					Niagara Mohawk Power Corp. 3.508% due 01/10/2024	1,000	983	0.10
Teleperformance SE 5.250% due 22/11/2028	200	231	0.02					ONEOK, Inc. 4.550% due 15/07/2028	1,600	1,581	0.16
Tennessee Gas Pipeline Co. LLC 7.000% due 15/10/2028	\$ 1,396	1,514	0.16					5.650% due 01/11/2028	2,800	2,901	0.30
TenneT Holding BV 3.875% due 28/10/2028	€ 600	693	0.07								

### UTILITIES

AES Corp. 1.375% due 15/01/2026	1,000	926	0.10
5.450% due 01/06/2028	1,100	1,119	0.12
Ameren Corp. 5.700% due 01/12/2026	1,800	1,842	0.19
Ameren Illinois Co. 3.800% due 15/05/2028	1,000	974	0.10
American Electric Power Co., Inc. 5.200% due 15/01/2029	1,600	1,623	0.17
Appalachian Power Co. 3.300% due 01/06/2027	600	569	0.06
Avangrid, Inc. 3.150% due 01/12/2024	500	489	0.05
	<b>274,101</b>	<b>28.18</b>	

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Pacific Gas &amp; Electric Co.</b>				<b>U.S. GOVERNMENT AGENCIES</b>				<b>Italy Buoni Poliennali Del Tesoro</b>			
3.150% due 01/01/2026	\$ 1,000	\$ 960	0.10	<b>Uniform Mortgage-Backed Security</b>				0.000% due			
3.300% due 15/03/2027	300	281	0.03	4.500% due 01/08/2052	\$ 5,165	\$ 5,011	0.52	01/04/2026 (b)	€ 2,700	\$ 2,801	0.29
3.300% due 01/12/2027	1,300	1,215	0.13	5.000% due 01/02/2053	3,695	3,659	0.38	<b>Mexico Government International Bond</b>			
3.400% due 15/08/2024	100	98	0.01	<b>Uniform Mortgage-Backed Security, TBA</b>				3.000% due			
3.450% due 01/07/2025	100	97	0.01	3.500% due 01/01/2054	6,800	6,243	0.64	03/12/2026 (c)	MXN 127,706	7,005	0.72
3.500% due 15/06/2025	1,700	1,648	0.17	4.000% due 01/01/2054	56,500	53,487	5.50	<b>Republic of Germany</b>			
3.750% due 15/02/2024	550	548	0.06	5.000% due 01/02/2054	600	594	0.06	2.500% due			
4.950% due 08/06/2025	2,000	1,988	0.20	6.000% due 01/02/2054	12,100	12,287	1.26	13/03/2025	€ 6,700	7,373	0.76
<b>Pennsylvania Electric Co.</b>				6.500% due 01/02/2054	2,100	2,152	0.22	<b>South Africa Government International Bond</b>			
4.150% due 15/04/2025	1,950	1,913	0.20			<b>83,433</b>	<b>8.58</b>	10.500% due			
<b>Perusahaan Perseroan Persero PT Perusahaan Listrik Negara</b>				<b>U.S. TREASURY OBLIGATIONS</b>				21/12/2026	ZAR 139,500	7,986	0.82
4.125% due 15/05/2027	1,200	1,168	0.12	<b>U.S. Treasury Inflation Protected Securities (c)</b>				<b>Spain Government International Bond</b>			
<b>Potomac Electric Power Co.</b>				0.250% due 15/01/2025	1,819	1,765	0.18	0.000% due			
3.600% due 15/03/2024	1,262	1,256	0.13	2.375% due 15/01/2025	1,632	1,620	0.17	31/01/2028 (b)	€ 4,100	4,092	0.42
<b>Public Service Enterprise Group, Inc.</b>				<b>U.S. Treasury Notes</b>				<b>United Kingdom Gilt</b>			
2.875% due 15/06/2024	2,900	2,864	0.29	4.125% due 31/01/2025 (g)	13,700	13,617	1.40	1.625% due			
5.875% due 15/10/2028	1,400	1,468	0.15	4.375% due 31/10/2024 (h)	17,100	17,028	1.75	22/10/2028	£ 7,200	8,500	0.87
<b>San Diego Gas &amp; Electric Co.</b>						<b>34,030</b>	<b>3.50</b>			<b>83,182</b>	<b>8.55</b>
2.500% due 15/05/2026	226	216	0.02	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>							
<b>Sempra</b>				<b>GSR Mortgage Loan Trust</b>				<b>COMMON STOCKS</b>			
3.300% due 01/04/2025	3,100	3,027	0.31	4.836% due 25/09/2035	2	2	0.00	<b>FINANCIALS</b>			
<b>Southern California Edison Co.</b>				<b>Morgan Stanley Mortgage Loan Trust</b>				<b>Stearns Holdings</b>			
0.975% due 01/08/2024	800	779	0.08	5.971% due 25/11/2034	2	2	0.00	LLC 'B' (a)	43,861	0	0.00
4.200% due 01/06/2025	2,200	2,176	0.22	6.289% due 25/09/2034	253	253	0.03	<b>WARRANTS</b>			
5.300% due 01/03/2028	1,500	1,541	0.16	<b>WaMu Mortgage Pass-Through Certificates Trust</b>				<b>Guaranteed Rate, Inc. -</b>			
5.850% due 01/11/2027	100	105	0.01	6.157% due 25/01/2033	4	3	0.00	Exp. 31/12/2060	211	0	0.00
6.266% due 01/04/2024	557	557	0.06	6.262% due 25/01/2047	164	145	0.01				
<b>Southern Power Co.</b>						<b>405</b>	<b>0.04</b>				
0.900% due 15/01/2026	3,000	2,765	0.28	<b>ASSET-BACKED SECURITIES</b>				<b>SHORT-TERM INSTRUMENTS</b>			
<b>Sprint LLC</b>				<b>Bumper NL BV</b>				<b>SHORT-TERM NOTES</b>			
7.125% due 15/06/2024	125	126	0.01	4.529% due 22/03/2035	€ 4,000	4,426	0.45	<b>American Honda Finance Corp.</b>			
<b>State Grid Overseas Investment BVI Ltd.</b>				<b>Morgan Stanley ABS Capital, Inc. Trust</b>				5.967% due			
0.797% due 05/08/2026	€ 500	516	0.05	6.090% due 25/12/2035	\$ 266	257	0.03	07/06/2024	\$ 2,950	2,952	0.31
<b>System Energy Resources, Inc.</b>				<b>OCP Euro CLO DAC</b>				<b>Yango Justice International Ltd.</b>			
2.140% due 09/12/2025	\$ 1,150	1,071	0.11	5.873% due 20/01/2033	€ 1,000	1,105	0.11	5.300% due			
<b>Tampa Electric Co.</b>						<b>5,788</b>	<b>0.59</b>	11/01/2022 ^	200	1	0.00
3.875% due 12/07/2024	800	793	0.08	<b>SOVEREIGN ISSUES</b>				Total Short-Term Instruments		2,953	0.31
<b>TDC Net A/S</b>				<b>Australia Government International Bond</b>				<b>Total Transferable Securities</b>	<b>\$ 1,024,085</b>	<b>105.27</b>	
5.056% due 31/05/2028	€ 2,000	2,300	0.24	2.750% due 21/11/2028	AUD 41,600	27,271	2.80				
<b>Telecom Italia SpA</b>				<b>Belgium Government International Bond</b>							
7.875% due 31/07/2028	1,200	1,476	0.15	0.800% due 22/06/2028	€ 2,500	2,598	0.27	<b>INVESTMENT FUNDS</b>			
<b>Teollisuuden Voima Oyj</b>				<b>Cassa Depositi e Prestiti SpA</b>				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
1.125% due 09/03/2026	300	313	0.03	5.750% due 05/05/2026	\$ 2,000	1,999	0.21	<b>PIMCO Select Funds</b>			
<b>Trans-Allegheny Interstate Line Co.</b>				<b>CDP Financial, Inc.</b>				plc - PIMCO US Dollar			
3.850% due 01/06/2025	\$ 1,305	1,279	0.13	4.250% due 25/07/2028	2,000	\$ 1,997	0.20	Short-Term Floating			
<b>Verizon Communications, Inc.</b>				<b>CPPIB Capital, Inc.</b>				NAV Fund (d)	1,623,396	16,177	1.66
6.218% due 20/03/2026	447	447	0.05	4.250% due 20/07/2028	1,050	1,053	0.11	<b>PIMCO Specialty Funds</b>			
<b>Vistra Operations Co. LLC</b>				<b>France Government International Bond</b>				Ireland p.l.c. - PIMCO			
3.550% due 15/07/2024	3,325	3,279	0.34	0.000% due 25/03/2025 (b)	€ 9,000	9,603	0.99	China Bond Fund (d)	5,163	70	0.01
<b>WEC Energy Group, Inc.</b>				<b>Israel Government International Bond</b>				<b>Total Investment Funds</b>	<b>\$ 16,247</b>	<b>1.67</b>	
4.750% due 09/01/2026	1,500	1,495	0.15	5.000% due 30/10/2026	800	904	0.09				
		<b>112,510</b>	<b>11.56</b>								
Total Corporate Bonds & Notes		<b>812,914</b>	<b>83.56</b>								
<b>MUNICIPAL BONDS &amp; NOTES</b>											
<b>State Board of Administration Finance Corp., Florida</b>											
Revenue Notes, Series 2020											
1.258% due 01/07/2025	1,200	1,139	0.12								

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 678	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (692)	\$ 678	\$ 678	0.07
<b>Total Repurchase Agreements</b>						<b>\$ (692)</b>	<b>\$ 678</b>	<b>\$ 678</b>	<b>0.07</b>

(1) Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	16	\$ 37	0.01
Euro-Bobl March Futures	Long	03/2024	45	96	0.01
U.S. Treasury 5-Year Note March Futures	Long	03/2024	19	36	0.00
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	222	(1,265)	(0.13)
				\$ (1,096)	(0.11)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (1,096)</b>	<b>(0.11)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2024	\$ 1,300	\$ (13)	0.00
AT&T, Inc.	1.000	20/12/2025	200	(2)	0.00
AT&T, Inc.	1.000	20/06/2028	1,200	25	0.01
Boeing Co.	1.000	20/12/2024	1,500	47	0.01
Boeing Co.	1.000	20/12/2026	1,300	22	0.00
Boeing Co.	1.000	20/06/2027	1,200	87	0.01
British Telecommunications PLC	1.000	20/06/2028	€ 1,500	19	0.00
General Electric Co.	1.000	20/06/2026	\$ 3,700	11	0.00
General Electric Co.	1.000	20/12/2026	400	3	0.00
General Motors Co.	5.000	20/12/2026	80	(6)	0.00
General Motors Co.	5.000	20/06/2028	95	3	0.00
Glencore Finance Europe Ltd.	5.000	20/06/2028	€ 500	8	0.00
Glencore Finance Europe Ltd.	5.000	20/12/2028	400	14	0.00
NextEra Energy Capital Holdings, Inc.	1.000	20/06/2026	\$ 300	(4)	0.00
Rolls-Royce PLC	1.000	20/12/2024	€ 2,200	26	0.00
Rolls-Royce PLC	1.000	20/12/2025	500	15	0.00
Verizon Communications, Inc.	1.000	20/12/2027	\$ 200	5	0.00
Verizon Communications, Inc.	1.000	20/06/2028	1,800	25	0.00
Verizon Communications, Inc.	1.000	20/12/2028	500	7	0.00
Vodafone Group PLC	1.000	20/06/2024	€ 1,200	(16)	0.00
				\$ 276	0.03

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 5-Year Index	1.000%	20/12/2027	\$ 100	\$ 1	0.00
CDX.IG-40 5-Year Index	1.000	20/06/2028	600	4	0.00
CDX.IG-41 5-Year Index	1.000	20/12/2028	44,800	318	0.04
iTraxx Crossover 40 5-Year Index	5.000	20/12/2028	€ 500	25	0.00
iTraxx Europe Main 40 5-Year Index	1.000	20/12/2028	12,400	122	0.01
				\$ 470	0.05

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.399%	18/06/2028	¥ 77,700	\$ 14	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.500	18/07/2024	\$ 19,000	15	0.00
Pay	3-Month CAD-Bank Bill	2.250	15/06/2024	CAD 3,000	13	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/09/2025	34,300	414	0.04
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	57,100	689	0.07
Receive	3-Month ZAR-JIBAR	7.300	28/04/2027	ZAR 68,300	58	0.01
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	€ 1,700	(56)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	4,400	(265)	(0.03)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	3,200	(159)	(0.02)
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	35,200	1,413	0.15
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.500	20/03/2026	20,300	370	0.04
					\$ 2,506	0.25

### Total Centrally Cleared Financial Derivative Instruments

**\$ 3,252 0.33**

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2026	\$ 100	\$ (3)	\$ 4	\$ 1	0.00
GST	AT&T, Inc.	1.000	20/06/2028	800	(9)	17	8	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	700	(16)	16	0	0.00
					\$ (28)	\$ 37	\$ 9	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	01/2024	AUD 612	\$ 405	\$ 0	\$ (13)	\$ (13)	0.00
	01/2024	£ 1,609	2,041	0	(9)	(9)	0.00
	01/2024	\$ 2,291	¥ 338,109	110	0	110	0.01
	01/2024	193	NOK 2,049	9	0	9	0.00
BPS	03/2024	302	INR 25,290	1	0	1	0.00
	01/2024	AUD 1,342	\$ 887	0	(29)	(29)	0.00
	01/2024	£ 4,566	5,791	0	(29)	(29)	0.00
	01/2024	HUF 145,098	393	0	(26)	(26)	0.00
	01/2024	¥ 9,100	62	0	(3)	(3)	0.00
	01/2024	MXN 116,025	6,328	0	(493)	(493)	(0.05)
	01/2024	\$ 954	CAD 1,297	30	0	30	0.00
	01/2024	5,025	€ 4,592	52	(4)	48	0.01
	01/2024	ZAR 64,977	\$ 3,505	0	(43)	(43)	(0.01)
	03/2024	\$ 59	IDR 902,888	0	0	0	0.00
BRC	03/2024	1,050	INR 87,845	2	0	2	0.00
	01/2024	€ 219,597	\$ 241,508	0	(1,126)	(1,126)	(0.12)
	02/2024	\$ 113	TRY 3,453	0	(1)	(1)	0.00
	03/2024	1	THB 25	0	0	0	0.00
CBK	03/2024	574	TRY 18,029	0	(7)	(7)	0.00
	04/2024	615	19,804	0	(9)	(9)	0.00
	01/2024	€ 134	\$ 145	0	(3)	(3)	0.00
	01/2024	MXN 36,706	2,108	0	(49)	(49)	(0.01)
GLM	01/2024	ZAR 66,482	3,495	0	(136)	(136)	(0.02)
	02/2024	\$ 916	BRL 4,507	10	0	10	0.00
	01/2024	AUD 39,415	\$ 25,924	0	(977)	(977)	(0.10)
	01/2024	CAD 16,681	12,275	0	(377)	(377)	(0.04)
JPM	01/2024	\$ 2,177	CAD 2,954	64	0	64	0.01
	01/2024	1,829	MXN 32,066	56	0	56	0.01
	01/2024	ZAR 19,010	\$ 1,001	0	(37)	(37)	(0.01)
	03/2024	\$ 249	IDR 3,827,126	0	0	0	0.00
	03/2024	125	TRY 3,936	0	(1)	(1)	0.00
	02/2024	921	BRL 4,516	7	0	7	0.00
	03/2024	260	IDR 4,008,196	0	0	0	0.00
	03/2024	315	INR 26,330	0	0	0	0.00
	01/2024	€ 5,154	\$ 5,598	0	(97)	(97)	(0.01)
	03/2024	\$ 317	IDR 4,882,050	0	0	0	0.00
MYI	01/2024	CAD 1,419	\$ 1,076	0	0	0	0.00
	01/2024	€ 209	233	1	0	1	0.00
	01/2024	£ 23	29	0	0	0	0.00
	01/2024	\$ 340	€ 307	0	(2)	(2)	0.00
	01/2024	44	£ 34	0	0	0	0.00
	01/2024	871	¥ 128,436	40	0	40	0.00
	01/2024	400	ZAR 7,349	1	0	1	0.00
	03/2024	1,357	IDR 20,883,468	0	(3)	(3)	0.00
SCX	01/2024	ZAR 3,118	\$ 164	0	(6)	(6)	0.00
	03/2024	\$ 52	IDR 790,390	0	0	0	0.00
	03/2024	685	INR 57,323	1	0	1	0.00
	03/2024	1,678	THB 58,007	33	0	33	0.00
TOR	01/2024	1,440	¥ 211,214	59	0	59	0.01
	01/2024	£ 24,806	\$ 31,393	0	(231)	(231)	(0.02)
UAG	01/2024	\$ 1,068	NOK 11,396	54	0	54	0.01
				\$ 530	\$ (3,711)	\$ (3,181)	(0.33)



## Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,719	\$ 1,890	\$ 4	\$ (13)	\$ (9)	0.00
	01/2024	\$ 213,053	€ 193,680	944	0	944	0.10
BRC	01/2024	206,095	187,396	961	0	961	0.10
CBK	01/2024	€ 1,359	\$ 1,489	1	(15)	(14)	0.00
	01/2024	\$ 327	€ 301	6	0	6	0.00
MBC	01/2024	€ 357	\$ 385	0	(9)	(9)	0.00
	01/2024	\$ 772	€ 706	8	0	8	0.00
UAG	01/2024	206,129	187,396	926	0	926	0.09
				\$ 2,850	\$ (37)	\$ 2,813	0.29

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 32	\$ 40	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 975	£ 769	5	0	5	0.00
BPS	01/2024	£ 1	\$ 1	0	0	0	0.00
	01/2024	\$ 1,493	£ 1,177	7	0	7	0.00
BRC	01/2024	28	22	0	0	0	0.00
CBK	01/2024	£ 162	\$ 205	0	(2)	(2)	(0.01)
	01/2024	\$ 14	£ 11	0	0	0	0.00
GLM	01/2024	£ 11	\$ 14	0	0	0	0.00
MBC	01/2024	74	94	0	0	0	0.00
	01/2024	\$ 4	£ 3	0	0	0	0.00
MYI	01/2024	£ 30	\$ 38	0	0	0	0.00
SCX	01/2024	\$ 8,605	£ 6,803	68	0	68	0.01
SSB	01/2024	6,003	4,758	62	0	62	0.01
UAG	01/2024	£ 10	\$ 12	0	0	0	0.00
	01/2024	\$ 8,604	£ 6,798	63	0	63	0.01
				\$ 205	\$ (2)	\$ 203	0.02

As at 31 December 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 774	NOK 8,230	\$ 36	\$ 0	\$ 36	0.00
CBK	01/2024	999	10,684	53	0	53	0.01
GLM	01/2024	960	10,324	57	0	57	0.01
RYL	01/2024	NOK 1,946	\$ 184	0	(7)	(7)	0.00
SCX	01/2024	\$ 136	NOK 1,468	8	0	8	0.00
				\$ 154	\$ (7)	\$ 147	0.02

As at 31 December 2023, the Institutional SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	01/2024	\$ 9,952	SEK 103,152	\$ 286	\$ 0	\$ 286	0.03
DUB	01/2024	9,952	103,152	286	0	286	0.03
GLM	01/2024	1	12	0	0	0	0.00
SCX	01/2024	9,750	101,257	301	0	301	0.03
				\$ 873	\$ 0	\$ 873	0.09

**Total OTC Financial Derivative Instruments**

**\$ 864 0.09**

**Total Investments**

**\$ 1,044,030 107.32**

**Other Current Assets & Liabilities**

**\$ (71,187) (7.32)**

**Net Assets**

**\$ 972,843 100.00**

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security did not produce income within the last twelve months.

(b) Zero coupon security.

(c) Principal amount of security is adjusted for inflation.

(d) Affiliated to the Fund.

(e) Contingent convertible security.

(f) Restricted Securities (31 December 2022: 1.31%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
BMW Canada, Inc.	4.760%	10/02/2025	07/02/2023	\$ 2,601	\$ 2,649	0.27
Citigroup, Inc.	2.014	25/01/2026	18/01/2022	2,000	1,923	0.20
Citigroup, Inc.	3.290	17/03/2026	10/03/2022	3,200	3,117	0.32
Deutsche Bank AG	1.447	01/04/2025	30/03/2021	1,600	1,581	0.16
Deutsche Bank AG	2.129	24/11/2026	17/11/2020	500	469	0.05
Oracle Corp.	1.650	25/03/2026	22/03/2021	1,900	1,773	0.18
				\$ 11,801	\$ 11,512	1.18

(g) Security with an aggregate fair value of \$6,858 (31 December 2022: \$12,682) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(h) Securities with an aggregate fair value of \$4,780 (31 December 2022: \$1,396) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$9,560 (31 December 2022: \$9,433) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$1,630 (31 December 2022: \$426) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,023,969	\$ 116	\$ 1,024,085
Investment Funds	16,247	0	0	16,247
Repurchase Agreements	0	678	0	678
Financial Derivative Instruments <sup>(3)</sup>	96	2,924	0	3,020
<b>Totals</b>	<b>\$ 16,343</b>	<b>\$ 1,027,571</b>	<b>\$ 116</b>	<b>\$ 1,044,030</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 691,422	\$ 0	\$ 691,422
Investment Funds	643	0	0	643
Repurchase Agreements	0	1,604	0	1,604
Financial Derivative Instruments <sup>(3)</sup>	(614)	2,737	0	2,123
Securities Sold Short	0	(14,029)	0	(14,029)
<b>Totals</b>	<b>\$ 29</b>	<b>\$ 681,734</b>	<b>\$ 0</b>	<b>\$ 681,763</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.750%	28/12/2023	04/01/2024	\$ (6,969)	\$ (6,973)	(0.72)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (6,973)</b>	<b>(0.72)</b>

#### Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions <sup>(1)</sup>	% of Net Assets
BRC	5.730%	28/12/2023	02/01/2024	\$ (4,814)	\$ (4,817)	(0.50)
<b>Total Sale-Buyback Financing Transactions</b>					<b>\$ (4,817)</b>	<b>(0.50)</b>

(1) Payable for sale-buyback transactions includes \$1 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ 140	\$ 0	\$ 140	\$ (35)	\$ 0	\$ (35)
BPS	399	(1,610)	(1,211)	(202)	140	(62)
BRC	(182)	370	188	146	(120)	26
CBK	151	(260)	(109)	4,468	(4,360)	108
DUB	286	(260)	26	N/A	N/A	N/A
GLM	(1,215)	1,260	45	(12)	16	4
GST	8	0	8	N/A	N/A	N/A
JPM	7	0	7	84	0	84
MBC	(98)	0	(98)	170	(290)	(120)
MYI	37	(10)	27	(74)	0	(74)
RBC	N/A	N/A	N/A	13	0	13
RYL	(7)	0	(7)	N/A	N/A	N/A
SCX	405	(590)	(185)	4,065	(3,850)	215
SSB	62	0	62	N/A	N/A	N/A
TOR	59	0	59	6	(20)	(14)
UAG	812	(1,850)	(1,038)	(199)	270	71

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	75.46	73.17
Transferable securities dealt in on another regulated market*	29.48	32.43
Other transferable securities	0.33	N/A
Investment funds	1.67	0.10
Repurchase agreements	0.07	0.24
Financial derivative instruments dealt in on a regulated market	(0.11)	0.05
Centrally cleared financial derivative instruments	0.33	(1.02)
OTC financial derivative instruments	0.09	1.30
Securities sold short	N/A	(2.14)
Reverse repurchase agreements	(0.72)	(1.95)
Sale-buyback financing transactions	(0.50)	(0.22)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.02	0.55
Corporate Bonds & Notes	83.56	83.16
Municipal Bonds & Notes	0.12	0.17
U.S. Government Agencies	8.58	6.33
U.S. Treasury Obligations	3.50	10.55
Non-Agency Mortgage-Backed Securities	0.04	0.07
Asset-Backed Securities	0.59	0.22
Sovereign Issues	8.55	3.40
Common Stocks	0.00	0.00
Warrants	0.00	0.00
Short-Term Instruments	0.31	1.15
Investment Funds	1.67	0.10
Repurchase Agreements	0.07	0.24
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.11)	0.05
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	(0.03)
Credit Default Swaps on Credit Indices — Sell Protection	0.05	0.01
Interest Rate Swaps	0.25	(1.00)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.01
Forward Foreign Currency Contracts	(0.33)	(0.48)
Hedged Forward Foreign Currency Contracts	0.42	1.77
Securities Sold Short	N/A	(2.14)
Other Current Assets & Liabilities	(7.32)	(4.13)
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
American Airlines, Inc. 10.427% due 20/04/2028	\$ 810	\$ 833	0.04	Bevco Lux SARL 1.000% due 16/01/2030	€ 4,400	\$ 4,078	0.20	6.442% due 11/08/2028	\$ 3,150	\$ 3,273	0.16
Carnival Corp. 7.593% due 30/06/2025	€ 3,369	3,733	0.18	BPCE S.A. 1.652% due 06/10/2026 6.612% due 19/10/2027	\$ 300 16,950	279 17,456	0.01 0.86	7.750% due 01/03/2029	€ 1,200	1,530	0.08
Emerald TopCo, Inc. 8.970% due 24/07/2026	\$ 72	71	0.00	Brandywine Operating Partnership LP 3.950% due 15/11/2027	100	89	0.00	Unique Pub Finance Co. PLC 7.395% due 28/03/2024	£ 6	8	0.00
Envision Healthcare Corp. 13.258% due 15/09/2028	819	819	0.04	CaixaBank S.A. 6.684% due 13/09/2027	5,000	5,129	0.25	Uniti Group LP 6.500% due 15/02/2029 10.500% due 15/02/2028	\$ 1,875 2,508	1,355 2,545	0.07 0.13
iHeartCommunications, Inc. 8.470% due 01/05/2026 8.720% due 01/05/2026	6,168 564	5,347 487	0.26 0.03	Corsair International Ltd. 8.802% due 28/01/2027	€ 1,000	1,105	0.05	VICI Properties LP 3.750% due 15/02/2027 3.875% due 15/02/2029 4.500% due 01/09/2026 4.500% due 15/01/2028 4.625% due 01/12/2029	3,800 5,000 2,000 4,325 4,900	3,589 4,597 1,937 4,129 4,622	0.18 0.23 0.10 0.20 0.23
Lealand Finance Co. BV 8.470% due 28/06/2024	8	6	0.00	Credit Agricole S.A. 6.316% due 03/10/2029	\$ 5,900	6,185	0.30	Wells Fargo & Co. 2.188% due 30/04/2026 6.303% due 23/10/2029	1,600 2,700	1,534 2,847	0.08 0.14
Lealand Finance Co. BV (6.470% Cash and 3.000% PIK) 9.470% due 30/06/2025 (c)	25	10	0.00	Credit Suisse AG 5.500% due 20/08/2026	€ 1,400	1,627	0.08				
Poseidon Bidco SASU 9.175% due 30/09/2028	€ 4,000	4,424	0.22	Credit Suisse AG AT1 Claim \$ 1,900	1,900	228	0.01				
PUG LLC 8.970% due 12/02/2027	\$ 29	28	0.00	Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025	€ 1,407	1,467	0.07				
Surgery Center Holdings, Inc. 8.856% due 19/12/2030	1,900	1,910	0.10	Deutsche Bank AG 3.547% due 18/09/2031 6.720% due 18/01/2029 6.819% due 20/11/2029	\$ 1,200 200 5,700	1,054 210 6,005	0.05 0.01 0.30	<b>INDUSTRIALS</b>			
Syniverse Holdings, Inc. 12.348% due 13/05/2027	1,611	1,425	0.07	EPR Properties 4.500% due 01/06/2027 4.750% due 15/12/2026 4.950% due 15/04/2028	300 8 34	283 8 32	0.01 0.00 0.00	Alaska Airlines Pass-Through Trust 4.800% due 15/02/2029	3,059	2,977	0.15
TransDigm, Inc. 8.598% due 24/08/2028	11,987	12,057	0.60	Equinix, Inc. 2.900% due 18/11/2026	100	95	0.00	Altice France S.A. 8.125% due 01/02/2027	2,100	1,938	0.10
U.S. Renal Care, Inc. 10.470% due 20/06/2028	248	189	0.01	Extra Space Storage LP 5.900% due 15/01/2031	500	522	0.03	American Airlines Pass-Through Trust 3.000% due 15/04/2030 3.375% due 01/11/2028	202 58	182 53	0.01 0.00
Westmoreland Coal Co. 8.000% due 04/11/2030	6	4	0.00	GLP Capital LP 4.000% due 15/01/2030 4.000% due 15/01/2031 5.300% due 15/01/2029 5.750% due 01/06/2028 6.750% due 01/12/2033	100 300 3,888 500 300	91 271 3,868 505 324	0.00 0.01 0.19 0.02 0.02	BAT International Finance PLC 5.931% due 02/02/2029	6,300	6,550	0.32
Windstream Services LLC 11.706% due 21/09/2027	3	3	0.00	Goldman Sachs Group, Inc. 3.750% due 25/02/2026 6.484% due 24/10/2029	1,400 4,600	1,368 4,884	0.07 0.24	Bayer U.S. Finance LLC 6.125% due 21/11/2026	4,300	4,373	0.22
Wm Morrison Supermarkets Ltd. 8.752% due 04/11/2027	€ 2,374	2,498	0.12	HSBC Holdings PLC 2.848% due 04/06/2031 4.041% due 13/03/2028 5.887% due 14/08/2027	5,900 3,100 200	5,078 2,988 203	0.25 0.15 0.01	British Airways Pass-Through Trust 4.250% due 15/05/2034	450	420	0.02
		33,844	1.67	Intesa Sanpaolo SpA 7.200% due 28/11/2033	700	747	0.04	Broadcom, Inc. 3.469% due 15/04/2034	2,303	2,005	0.10
				JPMorgan Chase & Co. 2.083% due 22/04/2026 6.070% due 22/10/2027	800 3,700	767 3,808	0.04 0.19	Carvana Co. 12.000% due 01/12/2028 13.000% due 01/06/2030 14.000% due 01/06/2031	794 2,872 3,381	643 2,294 2,733	0.03 0.11 0.13
				KBC Group NV 5.796% due 19/01/2029	2,100	2,137	0.11	BAT International Finance PLC 5.931% due 02/02/2029	6,300	6,550	0.32
				Lloyds Banking Group PLC 3.750% due 11/01/2027	2,500	2,402	0.12	Bayer U.S. Finance LLC 6.125% due 21/11/2026	4,300	4,373	0.22
				Morgan Stanley 2.188% due 28/04/2026	300	288	0.01	CGI, Inc. 1.450% due 14/09/2026	2,000	1,815	0.09
				Nationwide Building Society 4.302% due 08/03/2029 6.557% due 18/10/2027	2,100 14,000	2,014 14,501	0.10 0.71	Community Health Systems, Inc. 5.625% due 15/03/2027	3,393	3,157	0.16
				NatWest Group PLC 5.808% due 13/09/2029	2,000	2,053	0.10	CoStar Group, Inc. 2.800% due 15/07/2030	2,500	2,128	0.10
				Santander UK Group Holdings PLC 6.750% due 24/06/2024 (h)(i) 6.833% due 21/11/2026 7.482% due 29/08/2029	£ 4,169 \$ 5,700 £ 700	5,319 5,809 971	0.26 0.29 0.05	Delta Air Lines Pass-Through Trust 2.000% due 10/12/2029	198	176	0.01
				SLM Student Loan Trust 4.475% due 15/12/2033	€ 2,923	2,998	0.15	DISH DBS Corp. 5.250% due 01/12/2026 5.750% due 01/12/2028	2,550 2,520	2,190 2,015	0.11 0.10
				Societe Generale S.A. 6.447% due 12/01/2027	\$ 3,200	3,258	0.16	Energy Transfer LP 6.050% due 01/12/2026	7,300	7,510	0.37
				Standard Chartered PLC 6.170% due 09/01/2027 6.750% due 08/02/2028	1,400 11,219	1,422 11,566	0.07 0.57	Global Payments, Inc. 1.200% due 01/03/2026	600	551	0.03
				UBS AG 5.125% due 15/05/2024 (j)	3,490	3,466	0.17	Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030	5,897	5,632	0.28
				UBS Group AG 4.194% due 01/04/2031 6.246% due 22/09/2029 6.327% due 22/12/2027 6.373% due 15/07/2026	5,000 400 3,100 2,700	4,660 418 3,197 2,732	0.23 0.02 0.16 0.13	JetBlue Pass-Through Trust 4.000% due 15/05/2034	2,652	2,435	0.12
								Market Bidco Finco PLC 4.750% due 04/11/2027	€ 2,100	2,086	0.10
								Mitchells & Butlers Finance PLC 6.013% due 15/12/2030	£ 35	42	0.00
								Motorola Solutions, Inc. 2.300% due 15/11/2030	\$ 4,383	3,703	0.18
								Nissan Motor Co. Ltd. 4.345% due 17/09/2027 4.810% due 17/09/2030	2,800 300	2,681 281	0.13 0.01
								NMG Holding Co., Inc. 7.125% due 01/04/2026	400	385	0.02
								NPC Ukrenerg 6.875% due 09/11/2028	200	54	0.00
								Petroleos de Venezuela S.A. 6.000% due 16/05/2034	220	25	0.00
								Petroleos Mexicanos 5.950% due 28/01/2031 6.700% due 16/02/2032	4,300 1,831	3,439 1,521	0.17 0.07





## Schedule of Investments Low Duration Income Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
<b>Saxon Asset Securities Trust</b>				<b>Provincia de Buenos Aires</b>				<b>WARRANTS</b>			
5.640% due 25/10/2046	\$ 4,231	\$ 4,105	0.20	129.126% due				Intelsat			
<b>Sculptor European CLO DAC</b>				12/04/2025 (a) ARS	6,240	\$ 5	0.00	Emergence			
4.755% due 14/01/2032	€ 3,000	3,267	0.16	<b>Romania Government International Bond</b>				S.A. - Exp.	661	\$ 2	0.00
<b>SLM Student Loan Trust</b>				2.000% due 14/04/2033	€ 1,700	1,410	0.07	17/02/2027			
6.252% due 25/03/2026	\$ 14,677	14,530	0.72	3.750% due 07/02/2034	1,200	1,144	0.06	<b>REAL ESTATE INVESTMENT TRUSTS</b>			
<b>SMB Private Education Loan Trust</b>				5.500% due 18/09/2028	3,800	4,323	0.21	CBL & Associates			
3.500% due 16/12/2041	550	510	0.03	<b>Russia Government International Bond</b>				Properties, Inc.	174	4	0.00
<b>Sound Point CLO Ltd.</b>				4.250% due 23/06/2027 ^	\$ 5,600	3,612	0.18	<b>Uniti Group, Inc.</b>	247	2	0.00
6.655% due 15/04/2031	4,665	4,657	0.23	4.750% due 27/05/2026 ^	200	141	0.01			6	0.00
<b>Soundview Home Loan Trust</b>				5.250% due 23/06/2047 ^	600	213	0.01				
5.710% due 25/11/2036	10,977	3,318	0.16	7.150% due 12/11/2025 ^	RUB 19,414	89	0.00				
<b>Specialty Underwriting &amp; Residential Finance Trust</b>				7.950% due 07/10/2026 ^	13,158	54	0.00				
5.670% due 25/11/2037	1,498	820	0.04	<b>South Africa Government International Bond</b>							
<b>Starwood Commercial Mortgage Trust</b>				10.500% due 21/12/2026	ZAR 193,200	11,060	0.54	<b>SHORT-TERM INSTRUMENTS</b>			
6.556% due 15/07/2038	3,665	3,627	0.18	<b>Turkey Government International Bond</b>				<b>ARGENTINA TREASURY BILLS</b>			
<b>Structured Asset Investment Loan Trust</b>				4.250% due 13/03/2025	\$ 1,200	1,180	0.06	(34.368)% due			
6.190% due 25/01/2036	428	408	0.02	5.250% due 13/03/2030	1,000	920	0.04	20/05/2024 (e)(f) ARS	20,607	33	0.00
6.470% due 25/09/2034	1,849	1,799	0.09	5.750% due 11/05/2047	741	583	0.03	<b>HUNGARY TREASURY BILLS</b>			
<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>				<b>Venezuela Government International Bond</b>				10.900% due			
5.670% due 25/06/2037	8,074	5,249	0.26	8.250% due 13/10/2034 ^	2,000	314	0.02	04/01/2024 (e)(f) HUF	951,000	2,747	0.13
5.700% due 25/05/2047	180	172	0.01	9.000% due 07/05/2049 ^	1,600	253	0.01				
6.445% due 25/05/2035	2,900	2,777	0.14			59,803	2.94	<b>JAPAN TREASURY BILLS</b>			
<b>Terwin Mortgage Trust</b>								(0.257)% due			
6.850% due 25/03/2035	406	389	0.02					04/04/2024 (e)(f) ¥	691,000	4,904	0.24
<b>TIAA CLO Ltd.</b>				<b>COMMON STOCKS</b>				(0.252)% due			
6.805% due 16/01/2031	1,952	1,953	0.10	<b>COMMUNICATION SERVICES</b>				26/02/2024 (e)(f)	1,024,000	7,265	0.36
<b>Tralee CLO Ltd.</b>				Clear Channel Outdoor				(0.231)% due			
7.577% due 20/07/2029	4,100	4,109	0.20	Holdings, Inc. (d)	173,174	315	0.02	26/02/2024 (e)(f)	276,000	1,958	0.10
<b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>				iHeartMedia, Inc. 'A' (d)	41,444	111	0.01	(0.217)% due			
6.220% due 25/12/2035	701	690	0.03	iHeartMedia, Inc. 'B' (d)	32,182	77	0.00	19/02/2024 (e)(f)	920,000	6,527	0.32
7.195% due 25/11/2035	4,705	4,671	0.23	Intelsat Emergence S.A. (d)(k)	45,580	1,299	0.06	(0.216)% due			
<b>Wind River CLO Ltd.</b>				Windstream Holdings, Inc. (d)	361	11	0.00	22/01/2024 (e)(f)	285,000	2,022	0.10
6.707% due 18/07/2031	2,082	2,081	0.10			1,813	0.09	(0.207)% due			
		281,845	13.88					05/02/2024 (e)(f)	120,000	851	0.04
				<b>CONSUMER STAPLES</b>				(0.191)% due			
<b>SOVEREIGN ISSUES</b>				Neiman Marcus Group				25/03/2024 (e)(f)	750,000	5,322	0.26
<b>Argentina Government International Bond</b>				Ltd. LLC (d)(k)	5,145	771	0.04	(0.177)% due			
0.750% due 09/07/2030	2,496	979	0.05	<b>HEALTH CARE</b>				11/03/2024 (e)(f)	510,000	3,619	0.18
1.000% due 09/07/2029	120	48	0.00	<b>AMSURG Corp. (d)(k)</b>	45,588	2,338	0.11	(0.149)% due			
3.500% due 09/07/2041	3,463	1,183	0.06	<b>INDUSTRIALS</b>				18/03/2024 (e)(f)	1,863,000	13,218	0.65
3.625% due 09/07/2035	1,732	581	0.03	<b>Westmoreland Mining Holdings LLC (d)(k)</b>	149	0	0.00			45,686	2.25
<b>Australia Government International Bond</b>				<b>Westmoreland Mining LLC (d)(k)</b>	149	1	0.00	Total Short-Term Instruments		48,466	2.38
1.750% due 21/06/2051	AUD 2,500	1,008	0.05			1	0.00	<b>Total Transferable Securities</b>		\$ 2,692,081	132.59
<b>Israel Government International Bond</b>				<b>REAL ESTATE</b>							
5.000% due 30/10/2026	€ 18,600	21,028	1.04	Adler Group S.A. (d)	64,865	35	0.00				
<b>Mexico Government International Bond</b>				Adler Group S.A.	143,630	84	0.01				
2.750% due 27/11/2031 (g)	MXN 78,300	4,083	0.20			119	0.01				
3.000% due 03/12/2026 (g)	7,583	416	0.02			5,042	0.25				
4.000% due 30/11/2028 (g)	84,844	4,900	0.24								
<b>Peru Government International Bond</b>											
5.350% due 12/08/2040	PEN 1,022	237	0.01								
5.400% due 12/08/2034	1	0	0.00								
6.150% due 12/08/2032	88	23	0.00								
6.950% due 12/08/2031	59	16	0.00								

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BOS	5.100%	29/12/2023	02/01/2024	\$ 6,700	U.S. Treasury Notes 3.500% due 30/04/2030	\$ (6,850)	\$ 6,700	\$ 6,704	0.33
BRC	5.480	02/01/2024	03/01/2024	65,000	U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024	(66,267)	65,000	65,010	3.20
CEW	4.960	27/12/2023	03/01/2024	CAD 150,000	Province of Alberta 2.050% due 01/06/2030	(105,423)	113,757	113,900	5.60
	4.970	28/12/2023	04/01/2024	70,000	Province of Quebec 3.500% due 01/12/2048	(11,225)			
	4.980	11/12/2023	03/01/2024	50,000	Province of Ontario 2.050% - 2.600% due 02/06/2027 - 02/06/2030	(54,325)	53,087	53,153	2.62
					Province of Quebec 3.250% due 01/09/2032	(39,751)	37,919	38,076	1.87

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 221	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (225)	\$ 221	\$ 221	0.01
	5.330	29/12/2023	02/01/2024	68,800	U.S. Treasury Notes 1.500% due 30/11/2028	(70,176)	68,800	68,800	3.39
<b>Total Repurchase Agreements</b>						<b>\$ (354,242)</b>	<b>\$ 345,484</b>	<b>\$ 345,864</b>	<b>17.02</b>

<sup>(1)</sup> Includes accrued interest.

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	126	\$ (503)	(0.02)
3-Month SOFR December Futures	Short	03/2025	22	82	0.01
3-Month SOFR December Futures	Short	03/2026	23	52	0.00
3-Month SOFR June Futures	Short	09/2024	29	153	0.01
3-Month SOFR June Futures	Short	09/2025	22	57	0.00
3-Month SOFR March Futures	Short	06/2024	35	213	0.01
3-Month SOFR March Futures	Short	06/2025	20	62	0.00
3-Month SOFR March Futures	Short	06/2026	21	47	0.00
3-Month SOFR September Futures	Short	12/2024	26	116	0.01
3-Month SOFR September Futures	Short	12/2025	17	40	0.00
Euro-Bund 10-Year Bond March Futures	Short	03/2024	55	(252)	(0.01)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	1,578	(5,860)	(0.29)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	141	(112)	(0.01)
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	16	(148)	(0.01)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	82	(929)	(0.04)
				\$ (6,982)	(0.34)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (6,982)</b>	<b>(0.34)</b>

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Airbus Finance BV	1.000%	20/12/2025	€ 7,600	\$ 208	0.01
Airbus Finance BV	1.000	20/06/2026	3,100	(26)	0.00
Airbus Finance BV	1.000	20/06/2028	200	1	0.00
AT&T, Inc.	1.000	20/06/2025	\$ 700	23	0.00
AT&T, Inc.	1.000	20/12/2025	2,500	(12)	0.00
AT&T, Inc.	1.000	20/06/2026	1,500	(8)	0.00
AT&T, Inc.	1.000	20/06/2028	600	10	0.00
Ford Motor Co.	5.000	20/12/2024	2,600	(129)	(0.01)
Ford Motor Credit Co. LLC	5.000	20/06/2025	100	2	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	100	5	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	200	12	0.00
General Electric Co.	1.000	20/06/2026	4,700	46	0.00
Rolls-Royce PLC	1.000	20/12/2025	€ 2,400	294	0.02
Rolls-Royce PLC	1.000	20/06/2027	1,100	109	0.01
Verizon Communications, Inc.	1.000	20/12/2024	\$ 2,200	5	0.00
Verizon Communications, Inc.	1.000	20/06/2026	3,000	(36)	0.00
Verizon Communications, Inc.	1.000	20/12/2026	400	(5)	0.00
Verizon Communications, Inc.	1.000	20/06/2028	3,400	48	0.00
Verizon Communications, Inc.	1.000	20/12/2028	900	13	0.00
				\$ 560	0.03

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-31 5-Year Index	1.000%	20/06/2024	\$ 688	\$ 27	0.00
CDX.EM-32 5-Year Index	1.000	20/12/2024	510	25	0.00
CDX.EM-34 5-Year Index	1.000	20/12/2025	1,196	23	0.00
CDX.EM-36 5-Year Index	1.000	20/12/2026	9,752	373	0.02
CDX.EM-38 5-Year Index	1.000	20/12/2027	800	56	0.00
CDX.EM-39 5-Year Index	1.000	20/06/2028	500	24	0.00
CDX.EM-40 5-Year Index	1.000	20/12/2028	4,700	99	0.01



## Schedule of Investments Low Duration Income Fund (cont.)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-36 5-Year Index	5.000%	20/06/2026	\$ 5,723	\$ (143)	(0.01)
CDX.HY-37 5-Year Index	5.000	20/12/2026	2,231	37	0.00
CDX.HY-39 5-Year Index	5.000	20/12/2027	490	23	0.00
CDX.HY-40 5-Year Index	5.000	20/06/2028	297	18	0.00
CDX.HY-41 5-Year Index	5.000	20/12/2028	48,312	2,566	0.13
CDX.IG-41 5-Year Index	1.000	20/12/2028	2,200	14	0.00
				\$ 3,142	0.15

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	1.060%	21/02/2052	£ 300	\$ (168)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.096	14/02/2052	600	(331)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	1.101	21/02/2052	300	(165)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.175	28/02/2052	600	(319)	(0.02)
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	1,700	(283)	(0.01)
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	4,500	2	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	¥ 8,473,000	980	0.05
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.176	27/04/2027	550,000	(13)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	1,467,200	270	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	702,000	378	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711	27/04/2042	130,000	79	0.00
Receive	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2026	\$ 88,900	5,788	0.28
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2028	10,869	(951)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	0.928	06/05/2026	2,200	180	0.01
Receive	1-Day USD-SOFR Compounded-OIS	0.940	08/06/2026	2,900	226	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	3,600	254	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	4,070	365	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2030	20,713	4,081	0.20
Receive	1-Day USD-SOFR Compounded-OIS	1.030	17/06/2026	3,600	271	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.235	12/05/2028	1,100	124	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2030	4,400	418	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/06/2032	22,690	(2,362)	(0.12)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/12/2050	12,600	4,059	0.20
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	8,700	2,250	0.11
Pay	1-Day USD-SOFR Compounded-OIS	1.317	16/12/2050	400	(155)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.360	15/02/2027	6,700	535	0.03
Receive	1-Day USD-SOFR Compounded-OIS	1.360	20/07/2031	1,400	230	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.370	19/07/2031	900	147	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.380	04/01/2027	3,600	(288)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.418	20/01/2027	1,300	(102)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.425	18/01/2027	2,500	(193)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.438	22/01/2051	9,000	(3,383)	(0.17)
Receive	1-Day USD-SOFR Compounded-OIS	1.450	17/02/2027	6,300	484	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.450	16/07/2031	2,000	321	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	7,919	(1,011)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	18/12/2029	1,200	110	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.500	17/06/2050	7,700	3,955	0.19
Pay	1-Day USD-SOFR Compounded-OIS	1.518	20/01/2029	800	(86)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.570	12/01/2027	1,400	(103)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.580	16/02/2027	2,800	(195)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.580	13/01/2051	9,300	(3,328)	(0.16)
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	1.600	16/01/2026	17,200	575	0.03
Pay	1-Day USD-SOFR Compounded-OIS	1.600	15/02/2027	26,800	(1,836)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	1.625	06/01/2030	300	41	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.630	26/01/2029	1,300	(131)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	06/03/2024	6,400	(31)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.700	17/02/2027	25,000	(1,620)	(0.08)
Pay	1-Day USD-SOFR Compounded-OIS	1.730	24/02/2032	1,600	(238)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2025	38,000	1,123	0.05
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2029	3,538	157	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/01/2030	4,600	575	0.03
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	1,608	75	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	28,100	5,008	0.25
Pay	1-Day USD-SOFR Compounded-OIS	1.765	16/03/2032	600	(86)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.783	22/04/2027	2,100	(169)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.785	12/08/2051	1,100	373	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.788	03/05/2027	2,300	(184)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.815	24/01/2052	300	(95)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.867	26/01/2052	300	(91)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.910	17/10/2049	400	130	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.988	09/02/2032	1,100	129	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2027	2,100	(26)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	10/12/2029	21,000	2,266	0.11
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2029	11,170	(222)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	12/02/2030	2,500	286	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.000	10/03/2030	1,200	115	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2032	17,930	22	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	2.008%	09/02/2032	\$ 1,900	\$ 223	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.250	12/03/2050	15,700	3,781	0.19
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	2.300	17/01/2026	12,300	401	0.02
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	2.350	17/01/2025	21,900	494	0.02
Receive	1-Day USD-SOFR Compounded-OIS	2.385	08/06/2032	1,400	119	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.436	08/06/2032	6,800	557	0.03
Receive	1-Day USD-SOFR Compounded-OIS	2.450	20/12/2024	43,700	1,020	0.05
Receive	1-Day USD-SOFR Compounded-OIS	2.450	04/10/2027	5,430	264	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.451	08/06/2032	8,700	703	0.03
Pay	1-Day USD-SOFR Compounded-OIS	2.468	27/07/2028	1,500	(52)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.537	24/07/2053	400	(34)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.543	05/02/2024	1,000	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.550	05/02/2024	1,000	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.550	21/07/2053	400	(33)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.559	05/02/2024	1,000	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.571	05/02/2024	500	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.580	05/02/2024	1,500	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.605	05/02/2024	1,500	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.607	05/02/2024	500	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.675	24/07/2028	1,500	(39)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.700	21/07/2028	1,500	(37)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.765	27/07/2024	6,900	(131)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	3,800	(55)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.900	04/10/2027	15,500	(380)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	3,700	(50)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	9,600	(144)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	3,900	(52)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	4,400	(61)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/06/2024	24,000	1,062	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/06/2026	12,700	839	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	85,750	3,199	0.16
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	7,110	281	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	270	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	3,900	(52)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	21/07/2024	6,900	(114)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.050	07/09/2027	1,400	(32)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	06/09/2032	2,000	(60)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.052	24/07/2024	6,900	(112)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.080	23/02/2053	1,200	(65)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	3,800	(44)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	3,900	(45)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	3,900	(44)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	3,900	(43)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	43,820	1,043	0.05
Pay	1-Day USD-SOFR Compounded-OIS	3.300	06/03/2033	2,000	(52)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.350	14/12/2032	500	7	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	01/03/2033	2,000	(38)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	12/07/2053	2,800	18	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	3,200	(53)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.405	01/03/2033	2,100	(34)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.420	24/05/2033	7,600	(88)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.430	27/02/2033	2,100	(30)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	07/03/2033	3,900	(49)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2026	6,720	144	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	45,820	(539)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	22/05/2033	29,710	(388)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2033	8,100	(23)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	1,900	(58)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	600	42	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.610	12/12/2032	1,100	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	7,200	(66)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	6,000	(54)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	10/07/2033	4,600	44	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	1,300	(18)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	06/06/2033	66,350	(62)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	1,400	25	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	1,600	30	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	7,200	(58)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	6,100	(47)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	51,850	(507)	(0.03)
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	15,400	(8)	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	85,900	14	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	12/07/2033	4,000	74	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	1,300	(26)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	2,000	(3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	1,200	19	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	1,300	(32)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	2,600	(73)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	30/08/2033	2,400	81	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	2,900	(104)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	4,900	227	0.01

## Schedule of Investments Low Duration Income Fund (cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	4.030%	15/12/2033	\$ 2,600	\$ (109)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.040	20/06/2024	7,900	(61)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.060	20/06/2024	31,700	(240)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.140	22/06/2024	13,200	(89)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	2,400	138	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	2,400	142	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.200	18/10/2033	2,000	123	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	2,400	152	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	1,300	84	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2029	2,100	(9)	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2031	4,210	(24)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	2,600	(154)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	1,300	86	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	1,200	94	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	1,300	107	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	2,600	218	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.500	22/05/2025	65,120	145	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.900	06/06/2025	144,940	304	0.01
Pay	1-Day USD-SOFR Compounded-OIS	5.100	22/05/2024	125,980	57	0.00
Pay	1-Day USD-SOFR Compounded-OIS	5.400	06/06/2024	281,160	300	0.01
Pay	1-Year BRL-CDI	9.874	02/01/2026	BRL 8,000	(6)	0.00
Pay	1-Year BRL-CDI	9.899	02/01/2026	4,000	(3)	0.00
Pay	1-Year BRL-CDI	9.939	02/01/2026	6,300	(3)	0.00
Pay	1-Year BRL-CDI	9.998	04/01/2027	12,000	(1)	0.00
Pay	1-Year BRL-CDI	10.037	04/01/2027	2,800	0	0.00
Pay	1-Year BRL-CDI	10.041	04/01/2027	11,300	1	0.00
Pay	1-Year BRL-CDI	10.052	02/01/2026	13,900	(2)	0.00
Pay	1-Year BRL-CDI	10.085	02/01/2026	13,700	(1)	0.00
Pay	1-Year BRL-CDI	10.090	04/01/2027	21,200	7	0.00
Pay	1-Year BRL-CDI	10.105	02/01/2026	13,600	0	0.00
Pay	1-Year BRL-CDI	10.138	04/01/2027	5,300	3	0.00
Pay	1-Year BRL-CDI	11.157	02/01/2025	100	0	0.00
Pay	1-Year BRL-CDI	11.177	02/01/2025	100	0	0.00
Pay	1-Year BRL-CDI	11.250	04/01/2027	200	0	0.00
Pay	1-Year BRL-CDI	11.275	04/01/2027	100	0	0.00
Pay	1-Year BRL-CDI	11.290	04/01/2027	100	0	0.00
Pay	1-Year BRL-CDI	11.367	02/01/2025	100	0	0.00
Pay	1-Year BRL-CDI	11.746	04/01/2027	200	1	0.00
Pay	1-Year BRL-CDI	11.901	04/01/2027	500	3	0.00
Pay	1-Year BRL-CDI	12.018	02/01/2025	300	0	0.00
Pay	1-Year BRL-CDI	12.047	04/01/2027	57,400	419	0.02
Pay	1-Year BRL-CDI	12.098	02/01/2025	500	0	0.00
Pay	1-Year BRL-CDI	12.158	02/01/2025	300	0	0.00
Pay	1-Year BRL-CDI	12.163	02/01/2025	300	0	0.00
Pay	1-Year BRL-CDI	12.178	02/01/2025	500	0	0.00
Pay	3-Month ZAR-JIBAR	8.360	07/08/2028	ZAR 37,400	33	0.00
Pay	3-Month ZAR-JIBAR	8.380	04/08/2028	35,400	33	0.00
Pay	3-Month ZAR-JIBAR	8.410	31/07/2028	24,200	24	0.00
Pay	3-Month ZAR-JIBAR	8.410	07/08/2028	5,500	5	0.00
Pay	3-Month ZAR-JIBAR	8.415	31/07/2028	6,500	7	0.00
Pay	3-Month ZAR-JIBAR	8.415	04/08/2028	9,000	9	0.00
Pay	3-Month ZAR-JIBAR	8.420	31/07/2028	24,200	24	0.00
Pay	3-Month ZAR-JIBAR	8.421	04/08/2028	12,400	13	0.00
Pay	3-Month ZAR-JIBAR	8.426	01/08/2028	9,800	10	0.00
Pay	3-Month ZAR-JIBAR	8.460	01/08/2028	16,500	18	0.00
Pay	3-Month ZAR-JIBAR	8.460	02/08/2028	16,700	18	0.00
Pay	3-Month ZAR-JIBAR	8.543	04/08/2028	9,100	12	0.00
Pay	3-Month ZAR-JIBAR	8.550	03/08/2028	19,800	26	0.00
Pay	6-Month AUD-BBR-BBSW	3.000	21/03/2027	AUD 12,400	(526)	(0.03)
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	6,500	130	0.01
Receive	6-Month EUR-EURIBOR	0.250	18/03/2050	€ 2,500	1,030	0.05
Receive	6-Month EUR-EURIBOR	0.294	30/06/2026	100	8	0.00
Receive	6-Month EUR-EURIBOR	0.329	30/12/2025	200	13	0.00
Receive	6-Month EUR-EURIBOR	0.363	30/06/2025	300	17	0.00
Receive	6-Month EUR-EURIBOR	0.395	30/12/2024	200	8	0.00
Receive	6-Month EUR-EURIBOR	0.425	28/06/2024	300	8	0.00
Receive	6-Month EUR-EURIBOR	0.500	17/06/2050	600	262	0.01
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	2,400	(80)	0.00
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	14,200	(857)	(0.04)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	4,800	(304)	(0.02)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.830	09/12/2052	27,100	1,437	0.07
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	9,800	(488)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	4,700	(231)	(0.01)
Pay	6-Month EUR-EURIBOR	1.750	21/09/2027	3,500	(121)	(0.01)
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	9,900	25	0.00
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	15,000	41	0.00
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	8,600	26	0.00
Pay	6-Month EUR-EURIBOR	2.250	26/04/2024	9,900	54	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	9,200	43	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	9,600	44	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	4,900	186	0.01

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(3)</sup>	Receive	6-Month EUR-EURIBOR	2.760%	03/01/2029	€ 2,100	\$ (31)	0.00
Receive	Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	3,000	(61)	0.00
Receive	Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	2,400	(82)	0.00
Receive	Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	1,600	(59)	0.00
Receive	Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	3,700	(81)	0.00
Receive	Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	2,100	(91)	0.00
Receive <sup>(3)</sup>	Receive	6-Month EUR-EURIBOR	3.000	20/03/2034	11,800	(742)	(0.04)
Receive	Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	1,600	(80)	0.00
Receive	Receive	6-Month EUR-EURIBOR	3.128	04/12/2033	1,200	(67)	0.00
Receive	Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	1,900	(109)	(0.01)
Receive	Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	1,600	(54)	0.00
Pay <sup>(3)</sup>	Receive	6-Month EUR-EURIBOR	3.250	20/03/2029	16,100	(10)	0.00
Receive	Receive	6-Month EUR-EURIBOR	3.250	06/11/2033	1,900	(125)	(0.01)
Receive	Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	1,500	(56)	0.00
Receive	Receive	6-Month EUR-EURIBOR	3.270	08/11/2028	3,100	(116)	(0.01)
Pay	Receive	6-Month EUR-EURIBOR	3.270	21/08/2033	1,600	120	0.01
Receive	Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	1,000	(70)	0.00
Receive	Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	2,000	(145)	(0.01)
Pay	Receive	6-Month EUR-EURIBOR	3.450	20/10/2028	2,900	144	0.01
Pay	Pay	28-Day MXN-TIIE	8.300	16/06/2028	MXN 23,100	(8)	0.00
Pay	Pay	28-Day MXN-TIIE	8.444	25/07/2028	53,000	(24)	0.00
Pay	Pay	28-Day MXN-TIIE	8.471	26/07/2028	26,700	(10)	0.00
Pay	Pay	28-Day MXN-TIIE	8.512	24/07/2028	40,100	(12)	0.00
Pay	Pay	28-Day MXN-TIIE	8.550	27/07/2028	13,500	(3)	0.00
Pay	Pay	28-Day MXN-TIIE	8.556	27/07/2028	80,500	(16)	0.00
Pay	Pay	28-Day MXN-TIIE	8.600	31/07/2028	24,400	(1)	0.00
Pay	Pay	28-Day MXN-TIIE	8.620	28/07/2028	14,500	(1)	0.00
Pay	Pay	28-Day MXN-TIIE	8.636	28/07/2028	29,000	0	0.00
Pay	Pay	28-Day MXN-TIIE	8.640	28/07/2028	5,800	0	0.00
Pay	Pay	28-Day MXN-TIIE	8.650	28/07/2028	14,700	0	0.00
Pay	Pay	28-Day MXN-TIIE	8.660	28/07/2028	14,500	1	0.00
Pay	Pay	UKRPI	4.000	15/09/2031	£ 900	(135)	(0.01)
Pay	Pay	UKRPI	4.020	15/10/2031	1,200	(171)	(0.01)
Pay	Pay	UKRPI	4.055	15/09/2031	800	(118)	(0.01)
Pay	Pay	UKRPI	4.066	15/09/2031	1,700	(220)	(0.01)
Pay	Pay	UKRPI	4.140	15/10/2031	2,300	(289)	(0.01)
						\$ 28,756	1.42
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 32,458</b>	<b>1.60</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

#### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.110%	26/07/2032	1,100	\$ 178	\$ 110	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.110	26/07/2032	1,600	259	356	0.02
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.620	22/07/2024	15,900	119	14	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.620	22/07/2024	15,900	119	200	0.01
	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.590	19/07/2024	11,300	156	30	0.00
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.590	19/07/2024	11,300	156	218	0.01
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.170	19/07/2032	1,200	190	123	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.170	19/07/2032	1,400	222	303	0.01
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.400	20/07/2027	1,200	158	78	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.400	20/07/2027	1,400	185	268	0.01
						\$ 1,742	\$ 1,700	0.08	

## Schedule of Investments Low Duration Income Fund (cont.)

### WRITTEN OPTIONS

#### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	800	\$ (3)	\$ (3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	800	(3)	(2)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	1,500	(7)	(11)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	2,800	(13)	(35)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	1,500	(7)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	2,800	(13)	(1)	0.00
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	2,100	(17)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	2,100	(17)	(34)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	2,600	(11)	(8)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	2,600	(11)	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	1,100	(4)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	1,900	(7)	(21)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	1,100	(4)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	1,900	(7)	0	0.00
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	3,300	(25)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	3,300	(25)	(49)	(0.01)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	12,300	(96)	(3)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	12,300	(96)	(196)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	4,100	(31)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	4,100	(31)	(63)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	2,600	(11)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	1,300	(5)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	2,600	(11)	(9)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	2,800	(14)	(30)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	2,800	(14)	(36)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	2,700	(12)	(44)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	2,600	(11)	(8)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	1,300	(5)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	2,600	(11)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	2,800	(14)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	2,800	(14)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	3,000	(7)	(11)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	3,000	(7)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	2,900	(14)	(16)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	1,500	(7)	(10)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	1,400	(6)	(22)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	2,900	(14)	(52)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	2,900	(14)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	1,500	(7)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	1,400	(6)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	2,900	(14)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	1,800	(8)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	1,800	(8)	(3)	0.00
UAG	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	1,400	(7)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	1,400	(7)	(3)	0.00
							\$ (676)	\$ (718)	(0.04)

#### INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
MYC	Call - OTC 1-Year Interest Rate Cap <sup>(2)</sup>	1-Year USD-LIBOR	0.026%	23/07/2025	15,900	\$ (139)	\$ (217)	(0.01)
	Put - OTC 1-Year Interest Rate Floor <sup>(2)</sup>	1-Year USD-LIBOR	0.030	24/07/2024	31,800	(127)	(1)	0.00
	Put - OTC 1-Year Interest Rate Floor <sup>(2)</sup>	1-Year USD-LIBOR	0.026	23/07/2025	15,900	(139)	(32)	0.00
	Call - OTC 2-Year Interest Rate Cap <sup>(2)</sup>	2-Year USD-LIBOR	0.026	23/07/2026	11,300	(200)	(266)	(0.01)
	Put - OTC 2-Year Interest Rate Floor <sup>(2)</sup>	2-Year USD-LIBOR	0.026	23/07/2026	11,300	(200)	(75)	(0.01)
						\$ (805)	\$ (591)	(0.03)

(1) Notional Amount represents the number of contracts.

(2) The underlying instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	\$ 97.891	09/01/2024	6,000	\$ (24)	\$ (68)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.094	06/02/2024	4,500	(18)	(36)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	95.813	06/02/2024	6,500	(36)	(29)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	97.813	06/02/2024	6,500	(34)	(35)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.469	09/01/2024	5,500	(25)	(37)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.906	09/01/2024	3,000	(8)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	96.813	06/02/2024	5,000	(13)	(9)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	100.813	06/02/2024	5,000	(8)	(9)	0.00
					\$ (166)	\$ (225)	(0.01)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
BOA	Turkey Government International Bond	1.000%	20/12/2024	\$ 100	\$ (12)	\$ 12	\$ 0	0.00	
BPS	Colombia Government International Bond	1.000	20/12/2027	500	(45)	42	(3)	0.00	
	Mexico Government International Bond	1.000	20/06/2024	100	(2)	3	1	0.00	
BRC	Colombia Government International Bond	1.000	20/12/2026	900	(41)	46	5	0.00	
	Turkey Government International Bond	1.000	20/12/2024	640	(82)	85	3	0.00	
CBK	Colombia Government International Bond	1.000	20/06/2027	400	(14)	14	0	0.00	
	Mexico Government International Bond	1.000	20/06/2024	100	(2)	3	1	0.00	
DUB	South Africa Government International Bond	1.000	20/12/2026	100	(4)	3	(1)	0.00	
GST	Colombia Government International Bond	1.000	20/06/2027	500	(18)	18	0	0.00	
	Colombia Government International Bond	1.000	20/12/2027	300	(27)	25	(2)	0.00	
	South Africa Government International Bond	1.000	20/12/2025	200	(11)	12	1	0.00	
	Turkey Government International Bond	1.000	20/12/2024	700	(79)	82	3	0.00	
MYC	Colombia Government International Bond	1.000	20/06/2027	700	(27)	28	1	0.00	
	Colombia Government International Bond	1.000	20/12/2027	800	(71)	67	(4)	0.00	
	Mexico Government International Bond	1.000	20/12/2024	300	(2)	5	3	0.00	
	Mexico Government International Bond	1.000	20/12/2025	200	(3)	6	3	0.00	
	South Africa Government International Bond	1.000	20/12/2026	1,400	(62)	54	(8)	0.00	
	Turkey Government International Bond	1.000	20/06/2024	100	(16)	16	0	0.00	
						\$ (518)	\$ 521	\$ 3	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
GST	CMBX.NA.AAA.13 Index	0.500%	16/12/2072	\$62,300	\$ 92	\$ (510)	\$ (418)	(0.02)	
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	15,300	(74)	14	(60)	0.00	
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	25,375	(78)	76	(2)	0.00	
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	25,375	(193)	150	(43)	0.00	
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	300	(2)	1	(1)	0.00	
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	25,500	86	(257)	(171)	(0.01)	
						\$ (169)	\$ (526)	\$ (695)	(0.03)

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	AUD 1,037	\$ 686	\$ 0	\$ (21)	\$ (21)	0.00
	03/2024	CNH 18,809	2,610	0	(47)	(47)	0.00
BOA	01/2024	AUD 550	364	0	(12)	(12)	0.00
	01/2024	£ 7,695	9,766	0	(43)	(43)	0.00
	01/2024	\$ 8,279	¥ 1,221,692	393	0	393	0.02
	01/2024	102	MXN 1,738	0	0	0	0.00
	01/2024	148	ZAR 2,759	3	0	3	0.00
	01/2024	ZAR 2,262	\$ 118	0	(6)	(6)	0.00
	02/2024	CNY 6,029	834	0	(18)	(18)	0.00
	03/2024	CNH 30,126	4,162	0	(94)	(94)	(0.01)
	03/2024	IDR 21,414,380	1,375	0	(13)	(13)	0.00
	03/2024	TWD 83,855	2,721	0	(57)	(57)	0.00
	03/2024	\$ 113	IDR 1,757,648	1	0	1	0.00
	03/2024	1,431	INR 119,737	3	0	3	0.00
	06/2024	KRW 583,207	\$ 448	0	(6)	(6)	0.00
BPS	01/2024	BRL 32,340	6,700	42	0	42	0.00
	01/2024	CAD 50,157	37,013	0	(1,026)	(1,026)	(0.05)
	01/2024	€ 1,804	1,962	0	(31)	(31)	0.00
	01/2024	£ 24,604	31,209	0	(158)	(158)	(0.01)
	01/2024	HUF 474,002	1,349	0	(21)	(21)	0.00
	01/2024	KRW 457,205	350	0	(3)	(3)	0.00
	01/2024	TWD 18,785	600	0	(15)	(15)	0.00
	01/2024	\$ 100	BRL 491	1	0	1	0.00
	01/2024	4,683	€ 4,215	0	(26)	(26)	0.00
	01/2024	1,230	£ 968	4	0	4	0.00
	01/2024	1	HUF 432	0	0	0	0.00
	01/2024	350	IDR 5,413,713	1	0	1	0.00
	01/2024	6,970	¥ 1,007,700	182	0	182	0.01
	01/2024	152	KRW 196,166	0	(1)	(1)	0.00
	01/2024	2,326	ZAR 43,014	23	0	23	0.00
	02/2024	TWD 98,857	\$ 3,106	0	(161)	(161)	(0.01)
	03/2024	CNH 18,321	2,546	0	(42)	(42)	0.00

## Schedule of Investments Low Duration Income Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2024	SGD 225	\$ 169	\$ 0	\$ (2)	\$ (2)	0.00
	03/2024	TWD 304,000	9,745	0	(328)	(328)	(0.02)
	03/2024	\$ 51	CNH 367	1	0	1	0.00
	03/2024	1,415	IDR 21,699,020	0	(8)	(8)	0.00
	03/2024	4,972	INR 415,903	8	0	8	0.00
	04/2024	6,700	BRL 32,666	0	(30)	(30)	0.00
	06/2024	KRW 3,742,792	\$ 2,868	1	(46)	(45)	0.00
BRC	01/2024	CAD 1,037	775	0	(12)	(12)	0.00
	01/2024	€ 241,771	265,895	0	(1,239)	(1,239)	(0.06)
	01/2024	\$ 5,973	BRL 29,189	36	0	36	0.00
	01/2024	593	CLP 513,365	0	(6)	(6)	0.00
	01/2024	1,597	MXN 27,248	5	0	5	0.00
	01/2024	1,408	TRY 42,231	3	(2)	1	0.00
	01/2024	609	TWD 18,685	3	0	3	0.00
	01/2024	347	ZAR 6,470	6	0	6	0.00
	02/2024	¥ 2,220,000	\$ 14,948	0	(921)	(921)	(0.05)
	02/2024	TRY 70	2	0	0	0	0.00
	02/2024	TWD 9,810	311	0	(13)	(13)	0.00
	02/2024	\$ 1,443	TRY 44,001	2	(7)	(5)	0.00
	03/2024	¥ 2,613,000	\$ 18,516	0	(238)	(238)	(0.01)
	03/2024	TWD 18,476	609	0	(4)	(4)	0.00
	03/2024	\$ 251	IDR 3,896,602	2	0	2	0.00
	03/2024	2,861	TRY 90,172	0	(29)	(29)	0.00
	04/2024	¥ 391,000	\$ 2,792	0	(21)	(21)	0.00
	04/2024	\$ 6,146	TRY 198,090	0	(88)	(88)	(0.01)
CBK	06/2024	KRW 4,402,849	\$ 3,397	0	(30)	(30)	0.00
	01/2024	BRL 4,918	994	0	(18)	(18)	0.00
	01/2024	HUF 280,160	800	0	(10)	(10)	0.00
	01/2024	IDR 4,628,561	301	0	0	0	0.00
	01/2024	KRW 452,449	350	1	0	1	0.00
	01/2024	MXN 165,156	9,242	0	(467)	(467)	(0.02)
	01/2024	TRY 85	3	0	0	0	0.00
	01/2024	\$ 2,442	£ 1,929	17	0	17	0.00
	01/2024	400	IDR 6,151,800	0	(1)	(1)	0.00
	01/2024	527	MXN 9,236	16	0	16	0.00
	01/2024	119	ZAR 2,184	1	0	1	0.00
	01/2024	ZAR 42,252	\$ 2,221	0	(87)	(87)	(0.01)
	03/2024	PEN 2,138	568	0	(8)	(8)	0.00
	03/2024	\$ 301	IDR 4,629,749	0	0	0	0.00
DUB	04/2024	¥ 300,000	\$ 2,142	0	(16)	(16)	0.00
	01/2024	CAD 220,209	166,249	0	(756)	(756)	(0.04)
	01/2024	\$ 2,209	TRY 65,703	0	(14)	(14)	0.00
	02/2024	3,754	BRL 18,413	30	0	30	0.00
	03/2024	CNH 21,091	\$ 2,927	0	(52)	(52)	0.00
	03/2024	\$ 798	IDR 12,305,576	1	(1)	0	0.00
GLM	06/2024	KRW 2,397,176	\$ 1,842	0	(24)	(24)	0.00
	01/2024	CAD 41,118	30,369	0	(818)	(818)	(0.04)
	01/2024	¥ 102,200	717	0	(8)	(8)	0.00
	01/2024	\$ 1,530	BRL 7,687	52	0	52	0.00
	01/2024	3,985	¥ 585,977	174	0	174	0.01
	01/2024	8,490	MXN 148,897	263	0	263	0.01
	01/2024	1,058	TRY 32,294	12	0	12	0.00
	02/2024	TRY 118	\$ 4	0	0	0	0.00
	02/2024	\$ 27,995	BRL 142,984	1,394	0	1,394	0.07
	03/2024	CNH 8,192	\$ 1,135	0	(22)	(22)	0.00
	03/2024	IDR 3,133,789	196	0	(7)	(7)	0.00
	03/2024	\$ 619	IDR 9,529,922	0	(1)	(1)	0.00
MBC	03/2024	713	TRY 22,399	0	(8)	(8)	0.00
	01/2024	AUD 486	\$ 322	0	(9)	(9)	0.00
	01/2024	€ 9,441	10,293	0	(139)	(139)	(0.01)
	01/2024	£ 5,136	6,469	0	(78)	(78)	(0.01)
	01/2024	HUF 52,688	150	0	(2)	(2)	0.00
	01/2024	\$ 885	TRY 26,325	0	0	0	0.00
	01/2024	150	ZAR 2,869	7	0	7	0.00
	01/2024	ZAR 6,562	\$ 346	0	(12)	(12)	0.00
	02/2024	¥ 120,000	811	0	(44)	(44)	0.00
	03/2024	CNH 12,823	1,794	0	(17)	(17)	0.00
	03/2024	CNY 26,417	3,734	0	(9)	(9)	0.00
	03/2024	\$ 601	IDR 9,270,880	0	0	0	0.00
MYI	01/2024	CAD 379	\$ 283	0	(4)	(4)	0.00
	01/2024	€ 807	895	3	0	3	0.00
	01/2024	HUF 141,197	401	0	(7)	(7)	0.00
	01/2024	SGD 802	609	1	0	1	0.00
	01/2024	TRY 135	5	0	0	0	0.00
	01/2024	\$ 307	€ 276	0	(2)	(2)	0.00
	01/2024	2,402	£ 1,910	34	(1)	33	0.00
	01/2024	4,366	¥ 643,482	202	0	202	0.01
	01/2024	1,619	ZAR 29,838	10	0	10	0.00
	01/2024	ZAR 3,734	\$ 196	0	(8)	(8)	0.00
	02/2024	\$ 5	TRY 139	0	0	0	0.00
	03/2024	CNH 17,949	\$ 2,489	0	(46)	(46)	0.00
	03/2024	¥ 510,000	3,505	0	(149)	(149)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2024	\$ 4,248	IDR 65,422,444	\$ 3	\$ (8)	\$ (5)	0.00
	03/2024	2,823	TRY 88,122	0	(34)	(34)	0.00
RBC	06/2024	KRW 1,403,919	\$ 1,079	0	(13)	(13)	0.00
SCX	04/2024	\$ 12	MXN 209	0	0	0	0.00
	01/2024	ZAR 9,687	\$ 511	0	(18)	(18)	0.00
	03/2024	CNH 17,621	2,434	0	(55)	(55)	0.00
	03/2024	IDR 25,426,647	1,639	0	(9)	(9)	0.00
	03/2024	TWD 41,735	1,322	0	(61)	(61)	0.00
	03/2024	\$ 596	IDR 9,330,941	10	(1)	9	0.00
	03/2024	2,633	INR 220,157	4	0	4	0.00
SSB	06/2024	KRW 1,886,067	\$ 1,453	0	(15)	(15)	0.00
	03/2024	\$ 1,004	IDR 15,504,391	2	0	2	0.00
UAG	03/2024	1,579	INR 131,759	0	(1)	(1)	0.00
	01/2024	£ 133,600	\$ 169,075	0	(1,243)	(1,243)	(0.06)
	01/2024	¥ 285,000	1,933	0	(94)	(94)	(0.01)
	01/2024	MXN 9,766	552	0	(22)	(22)	0.00
	01/2024	TRY 4,891	166	1	0	1	0.00
	01/2024	ZAR 24,719	1,295	0	(55)	(55)	0.00
	02/2024	\$ 166	TRY 5,044	0	(1)	(1)	0.00
				\$ 2,958	\$ (9,300)	\$ (6,342)	(0.31)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 23,237	CHF 20,258	\$ 845	\$ 0	\$ 845	0.04
CBK	01/2024	23,128	20,150	825	0	825	0.04
MYI	01/2024	23,016	20,091	868	0	868	0.04
				\$ 2,538	\$ 0	\$ 2,538	0.12

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,710	\$ 1,890	\$ 1	\$ (1)	\$ 0	0.00
	01/2024	\$ 302,253	€ 274,773	1,349	(3)	1,346	0.07
BRC	01/2024	290,486	264,131	1,353	0	1,353	0.07
CBK	01/2024	€ 544	\$ 586	0	(14)	(14)	0.00
	01/2024	\$ 447	€ 406	1	0	1	0.00
MBC	01/2024	€ 1,391	\$ 1,520	0	(17)	(17)	0.00
	01/2024	\$ 301	€ 276	5	0	5	0.00
MYI	01/2024	€ 380	\$ 411	0	(9)	(9)	0.00
UAG	01/2024	\$ 290,534	€ 264,131	1,305	0	1,305	0.06
				\$ 4,014	\$ (44)	\$ 3,970	0.20

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 19,122	£ 15,084	\$ 108	\$ 0	\$ 108	0.01
BPS	01/2024	27,271	21,500	138	0	138	0.01
BRC	01/2024	507	401	4	0	4	0.00
CBK	01/2024	£ 2,142	\$ 2,712	0	(19)	(19)	0.00
	01/2024	\$ 13	£ 10	0	0	0	0.00
MBC	01/2024	£ 470	\$ 598	0	(1)	(1)	0.00
MYI	01/2024	2,200	2,810	5	0	5	0.00
	01/2024	\$ 3	£ 3	0	0	0	0.00
NGF	01/2024	£ 38,860	\$ 49,200	0	(341)	(341)	(0.02)
SCX	01/2024	\$ 156,157	£ 123,456	1,230	0	1,230	0.06
SSB	01/2024	109,836	87,043	1,130	0	1,130	0.05
UAG	01/2024	156,132	123,369	1,145	0	1,145	0.06
				\$ 3,760	\$ (361)	\$ 3,399	0.17



## Schedule of Investments Low Duration Income Fund (cont.)

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 4,229	SGD 5,642	\$ 49	\$ 0	\$ 49	0.01
DUB	01/2024	4,386	5,830	35	0	35	0.00
GLM	01/2024	SGD 148	\$ 111	0	(1)	(1)	0.00
	01/2024	\$ 369	SGD 492	5	0	5	0.00
MBC	01/2024	SGD 95	\$ 71	0	(1)	(1)	0.00
	01/2024	\$ 437	SGD 583	5	0	5	0.00
	02/2024	79	105	0	0	0	0.00
MYI	01/2024	3,959	5,281	46	0	46	0.00
	02/2024	437	576	0	0	0	0.00
UAG	01/2024	448	595	4	0	4	0.00
				\$ 144	\$ (2)	\$ 142	0.01
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 3,181</b>	<b>0.16</b>

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2054	\$ 5,800	\$ (5,624)	(0.28)
<b>Total Securities Sold Short</b>		<b>\$ (5,624)</b>	<b>(0.28)</b>
<b>Total Investments</b>		<b>\$ 3,259,599</b>	<b>160.55</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (1,229,294)</b>	<b>(60.55)</b>
<b>Net Assets</b>		<b>\$ 2,030,305</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Principal amount of security is adjusted for inflation.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Affiliated to the Fund.
- (j) Contingent convertible security.
- (k) Restricted Securities (31 December 2022: 0.77%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
AMSURG Corp.	02/11/2023 - 06/11/2023	\$ 1,905	\$ 2,338	0.11
Intelsat Emergence S.A.	05/09/2018 - 23/02/2022	3,227	1,299	0.06
Neiman Marcus Group Ltd. LLC	25/09/2020	166	771	0.04
Westmoreland Mining Holdings LLC	26/03/2019	0	0	0.00
Westmoreland Mining LLC	07/03/2023	1	1	0.00
		\$ 5,299	\$ 4,409	0.21

Cash of \$1,587 (31 December 2022: \$Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$42,633 (31 December 2022: \$24,006) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$2,797 (31 December 2022: \$9,984) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 516	\$ 2,665,094	\$ 26,471	\$ 2,692,081
Investment Funds	199,001	0	0	199,001
Repurchase Agreements	0	345,484	0	345,484
Financial Derivative Instruments <sup>(3)</sup>	(252)	28,909	0	28,657
Securities Sold Short	0	(5,624)	0	(5,624)
<b>Totals</b>	<b>\$ 199,265</b>	<b>\$ 3,033,863</b>	<b>\$ 26,471</b>	<b>\$ 3,259,599</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1,018	\$ 1,197,881	\$ 14,709	\$ 1,213,608
Investment Funds	106,140	0	0	106,140
Repurchase Agreements	0	98,831	0	98,831
Financial Derivative Instruments <sup>(3)</sup>	579	14,698	0	15,277
Securities Sold Short	0	(5,209)	0	(5,209)
<b>Totals</b>	<b>\$ 107,737</b>	<b>\$ 1,306,201</b>	<b>\$ 14,709</b>	<b>\$ 1,428,647</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (68)	\$ 0	\$ (68)	\$ (35)	\$ 0	\$ (35)
BOA	199	0	199	(2,834)	2,820	(14)
BPS	(200)	(1,560)	(1,760)	(1,952)	1,730	(222)
BRC	(343)	90	(253)	(307)	301	(6)
CBK	144	(290)	(146)	6,696	(6,666)	30
DUB	(832)	530	(302)	(582)	370	(212)
GLM	1,092	(760)	332	(2,097)	2,036	(61)
GST	(427)	554	127	(885)	904	19
HUS	N/A	N/A	N/A	1	0	1
MBC	(312)	260	(52)	4,371	(3,930)	441
MEI	(60)	280	220	(56)	260	204
MYC	313	583	896	(562)	813	251
MYI	891	(810)	81	(223)	270	47
NGF	(341)	500	159	N/A	N/A	N/A
RBC	N/A	N/A	N/A	(39)	0	(39)
SAL	(121)	0	(121)	(49)	0	(49)
SCX	1,085	(1,600)	(515)	6,363	(5,950)	413
SSB	1,131	(980)	151	16	0	16
UAG	1,030	(2,580)	(1,550)	(687)	480	(207)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	44.20	35.07
Transferable securities dealt in on another regulated market*	87.13	75.51
Other transferable securities	1.26	1.33
Investment funds	9.80	9.79
Repurchase agreements	17.02	9.11
Financial derivative instruments dealt in on a regulated market	(0.34)	0.19
Centrally cleared financial derivative instruments	1.60	0.57
OTC financial derivative instruments	0.16	0.66
Securities sold short	(0.28)	(0.48)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	1.67	6.41
Corporate Bonds & Notes	20.46	26.11
Convertible Bonds & Notes	0.03	0.05
U.S. Government Agencies	59.41	33.41
U.S. Treasury Obligations	9.00	9.02
Non-Agency Mortgage-Backed Securities	22.57	19.47
Asset-Backed Securities	13.88	8.93
Sovereign Issues	2.94	3.00
Common Stocks	0.25	0.29
Rights	N/A	0.01
Warrants	0.00	0.00
Real Estate Investment Trusts	0.00	0.00
Short-Term Instruments	2.38	5.21
Investment Funds	9.80	9.79
Repurchase Agreements	17.02	9.11
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.34)	0.20
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.15	0.00
Interest Rate Swaps	1.42	0.57
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.08	0.19
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.04)	(0.32)
Interest Rate-Capped Options	(0.03)	(0.08)
Options on Securities	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.04)
Credit Default Swaps on Credit Indices — Sell Protection	(0.03)	(0.13)
Total Return Swaps on Indices	N/A	0.00
Forward Foreign Currency Contracts	(0.31)	(0.55)
Hedged Forward Foreign Currency Contracts	0.50	1.60
Securities Sold Short	(0.28)	(0.48)
Other Current Assets & Liabilities	(60.55)	(31.75)
Net Assets	100.00	100.00







## Schedule of Investments Low Duration Opportunities Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				<b>SHORT-TERM INSTRUMENTS</b>			
<b>OZLME DAC</b> 4.758% due 27/07/2032 € 2,186 \$ 2,392 0.30 <b>Palmer Square European Loan Funding DAC</b> 5.938% due 12/04/2032 4,613 5,112 0.65 <b>Popular ABS Mortgage Pass-Through Trust</b> 5.965% due 25/07/2036 \$ 605 564 0.07 <b>RAAC Trust</b> 6.230% due 25/10/2046 86 83 0.01 <b>Residential Asset Securities Corp. Trust</b> 5.810% due 25/11/2036 41 39 0.00 6.055% due 25/03/2036 822 810 0.10 <b>Securitized Asset-Backed Receivables LLC Trust</b> 5.790% due 25/10/2036 9,599 3,233 0.41 6.130% due 25/08/2035 54 43 0.01 <b>Segovia European CLO DAC</b> 4.873% due 20/07/2032 € 6,900 7,525 0.96 <b>SG Mortgage Securities Trust</b> 5.680% due 25/10/2036 \$ 3,600 2,564 0.33 <b>Sierra Madre Funding Ltd.</b> 5.854% due 07/09/2039 1,987 1,399 0.18 <b>Sound Point CLO Ltd.</b> 6.741% due 26/07/2031 993 992 0.13 6.807% due 18/04/2031 7,400 7,394 0.94 <b>Soundview Home Loan Trust</b> 5.670% due 25/06/2037 2,163 1,524 0.19 5.730% due 25/02/2037 982 278 0.04 5.970% due 25/10/2036 1,294 1,213 0.15 <b>Structured Asset Investment Loan Trust</b> 6.445% due 25/01/2035 1,685 1,523 0.19 <b>Structured Asset Securities Corp. Mortgage Loan Trust</b> 5.625% due 25/09/2036 4,588 2,848 0.36 6.957% due 25/04/2035 25 25 0.00 <b>Toro European CLO DAC</b> 4.885% due 15/07/2030 € 82 91 0.01 <b>WaMu Asset-Backed Certificates WaMu Trust</b> 5.695% due 25/05/2037 \$ 443 411 0.05 <b>Wells Fargo Home Equity Asset-Backed Securities Trust</b> 6.070% due 25/04/2037 4,701 3,201 0.41 7.195% due 25/11/2035 93 93 0.01 <b>193,005 24.51</b>				<b>Argentina Government International Bond</b> 0.750% due 09/07/2030 \$ 1,422 \$ 570 0.07 1.000% due 09/07/2029 150 60 0.01 3.625% due 09/07/2035 2,504 854 0.11 <b>Brazil Letras do Tesouro Nacional</b> 0.000% due 01/01/2024 (c) BRL 22,000 4,529 0.58 0.000% due 01/07/2024 (c) 64,100 12,557 1.59 <b>Israel Government International Bond</b> 5.000% due 30/10/2026 € 3,300 3,731 0.47 <b>Japan Finance Organization for Municipalities</b> 0.050% due 12/02/2027 1,500 1,523 0.19 <b>Mexico Government International Bond</b> 5.400% due 09/02/2028 \$ 1,700 1,744 0.22 <b>Peru Government International Bond</b> 5.940% due 12/02/2029 PEN 2,300 621 0.08 <b>Romania Government International Bond</b> 1.750% due 13/07/2030 € 1,500 1,344 0.17 <b>Russia Government International Bond</b> 5.250% due 23/06/2047 ^ \$ 200 71 0.01 <b>South Africa Government International Bond</b> 4.850% due 30/09/2029 2,000 1,880 0.24 <b>Turkey Government International Bond</b> 5.750% due 22/03/2024 1,000 1,001 0.13 6.350% due 10/08/2024 2,500 2,516 0.32 <b>33,001 4.19</b> SHARES				<b>ARGENTINA TREASURY BILLS</b> (34.368)% due 20/05/2024 (c)(d) ARS 15,316 \$ 24 0.00 <b>HUNGARY TREASURY BILLS</b> 10.900% due 04/01/2024 (c)(d) HUF 3,335,000 9,633 1.22 <b>Total Short-Term Instruments</b> 9,657 1.22 <b>Total Transferable Securities \$ 1,047,330 132.97</b> SHARES			
				<b>COMMON STOCKS</b>				<b>INVESTMENT FUNDS</b>			
				<b>ENERGY</b>				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
				<b>Constellation Oil Services Holding S.A. 'B' (b)(i)</b> 617,385 67 0.01 <b>PREFERRED SECURITIES</b> <b>Nationwide Building Society</b> 10.250% 521 87 0.01				<b>PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (g)</b> 385,356 3,561 0.45 <b>PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (g)</b> 1,197,507 11,077 1.41 <b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)</b> 197,937 1,972 0.25 <b>16,610 2.11</b>			
								<b>EXCHANGE-TRADED FUNDS</b>			
								<b>PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (g)</b> 543,400 54,188 6.88 <b>Total Investment Funds \$ 70,798 8.99</b>			

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 2,805	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (2,861)	\$ 2,805	\$ 2,806	0.36
<b>Total Repurchase Agreements</b>						<b>\$ (2,861)</b>	<b>\$ 2,805</b>	<b>\$ 2,806</b>	<b>0.36</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	133	\$ (618)	(0.08)
Euro-Bobl March Futures	Short	03/2024	242	(527)	(0.07)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	131	(600)	(0.07)
Euro-Buxl 30-Year Bond March Futures	Long	03/2024	12	152	0.02
Euro-Schatz March Futures	Short	03/2024	441	(328)	(0.04)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	305	655	0.08
U.S. Treasury 5-Year Note March Futures	Short	03/2024	963	(2,361)	(0.30)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	1,529	(5,025)	(0.64)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	812	(2,172)	(0.27)
				<b>\$ (10,824)</b>	<b>(1.37)</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (10,824)</b>	<b>(1.37)</b>

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 3,200	\$ 11	0.00
AT&T, Inc.	1.000	20/06/2026	1,700	(15)	0.00
AT&T, Inc.	1.000	20/06/2028	200	3	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	500	31	0.01
General Electric Co.	1.000	20/06/2026	1,700	17	0.00
				\$ 47	0.01

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>**

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-34 5-Year Index	(5.000)%	20/06/2025	\$ 20,470	\$ (2,125)	(0.27)
CDX.HY-39 5-Year Index	(5.000)	20/12/2027	7,450	(569)	(0.08)
				\$ (2,694)	(0.35)

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000%	20/03/2029	£ 10,100	\$ (736)	(0.09)
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2026	\$ 16,480	(1,024)	(0.13)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2030	5,000	595	0.08
Pay	1-Day USD-SOFR Compounded-OIS	1.700	19/09/2028	53,900	1,138	0.14
Pay	1-Day USD-SOFR Compounded-OIS	1.725	19/09/2028	39,400	839	0.11
Receive	1-Day USD-SOFR Compounded-OIS	1.750	21/12/2052	29,700	2,072	0.26
Pay	1-Day USD-SOFR Compounded-OIS	1.827	03/07/2028	13,300	(1,046)	(0.13)
Receive	1-Day USD-SOFR Compounded-OIS	1.842	19/09/2053	1,300	(59)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.853	18/05/2032	37,780	(4,918)	(0.62)
Receive	1-Day USD-SOFR Compounded-OIS	1.874	19/09/2053	10,400	(511)	(0.06)
Receive	1-Day USD-SOFR Compounded-OIS	1.999	03/07/2053	11,500	2,394	0.30
Pay	1-Day USD-SOFR Compounded-OIS	2.000	27/10/2028	31,000	(2,330)	(0.30)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	12/02/2030	9,900	1,131	0.14
Receive	1-Day USD-SOFR Compounded-OIS	2.000	10/03/2030	4,900	468	0.06
Receive	1-Day USD-SOFR Compounded-OIS	2.060	27/10/2053	6,200	1,456	0.18
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	4,700	(68)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	4,600	(62)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	13,000	76	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	4,600	(62)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.140	25/10/2024	4,600	(54)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	4,600	(52)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	4,600	(50)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.370	01/03/2033	1,200	(23)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	2,800	(47)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.430	27/02/2033	1,900	(27)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	36,100	(330)	(0.04)
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	1,200	(17)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	24,600	(198)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	13,300	(103)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	700	(20)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	1,400	(50)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	3,300	195	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	1,000	(59)	(0.01)
Pay	1-Year BRL-CDI	9.628	02/01/2026	BRL 138,600	(4)	0.00
Pay	1-Year BRL-CDI	11.083	04/01/2027	18,600	22	0.00
Pay	1-Year BRL-CDI	11.115	04/01/2027	92,700	104	0.01
Pay	1-Year BRL-CDI	11.126	04/01/2027	29,800	36	0.00
Pay	1-Year BRL-CDI	11.755	02/01/2025	24,800	(14)	0.00
Pay	1-Year BRL-CDI	11.900	04/01/2027	14,300	91	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.000	21/06/2025	CAD 93,700	128	0.02
Pay <sup>(4)</sup>	6-Month AUD-BBR-BBSW	4.750	20/12/2033	AUD 97,900	1,777	0.23
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	€ 11,000	51	0.01
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	11,300	52	0.01
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	12,400	785	0.10
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	18,400	(743)	(0.09)
Receive	6-Month PLN-WIBOR	6.985	11/10/2027	PLN 29,300	(664)	(0.08)
Receive	6-Month PLN-WIBOR	7.015	11/10/2027	53,100	(1,219)	(0.15)
Receive	6-Month PLN-WIBOR	7.156	13/10/2027	54,000	(572)	(0.07)
					\$ (1,652)	(0.21)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (4,299)</b>	<b>(0.55)</b>



## Schedule of Investments Low Duration Opportunities Fund (Cont.)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	700	\$ (3)	\$ (3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	700	(3)	(1)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	800	(3)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	2,000	(9)	(25)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	800	(4)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	2,000	(9)	(1)	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	700	(3)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	700	(3)	(2)	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	800	(4)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	1,200	(5)	(15)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	800	(4)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	1,200	(5)	0	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	1,000	(4)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	300	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	1,000	(5)	(11)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	1,000	(5)	(13)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	1,000	(4)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	300	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	1,000	(5)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	1,000	(5)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	1,400	(7)	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	800	(4)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	1,900	(9)	(30)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	1,400	(6)	(25)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	1,400	(7)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	800	(4)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	1,900	(9)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	1,400	(6)	0	0.00
							\$ (137)	\$ (161)	(0.02)

#### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	\$ 97.891	09/01/2024	2,000	\$ (8)	\$ (23)	(0.01)
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	95.813	06/02/2024	1,500	(8)	(7)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	97.813	06/02/2024	1,500	(8)	(8)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.469	09/01/2024	1,600	(7)	(11)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	96.813	06/02/2024	1,300	(4)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	100.813	06/02/2024	1,300	(2)	(2)	0.00
					\$ (37)	\$ (53)	(0.01)

(1) Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BRC	Turkey Government International Bond	1.000%	20/06/2024	\$ 200	\$ (26)	\$ 27	\$ 1	0.00
GST	Brazil Government International Bond	1.000	20/12/2024	200	(3)	4	1	0.00
	South Africa Government International Bond	1.000	20/06/2024	2,300	(102)	110	8	0.00
					\$ (131)	\$ 141	\$ 10	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 2,200	\$ (9)	\$ 9	\$ 0	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	100	(4)	4	0	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	1,500	(3)	3	0	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	300	(10)	10	0	0.00
					\$ (26)	\$ 26	\$ 0	0.00

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	\$ 1,989	AUD 3,003	\$ 61	\$ 0	\$ 61	0.01
BOA	01/2024	COP 8,659,799	\$ 2,264	31	0	31	0.00
	01/2024	£ 2,138	2,716	0	(10)	(10)	0.00
	01/2024	HUF 692,534	1,907	0	(89)	(89)	(0.01)
	01/2024	PLN 2,080	492	0	(37)	(37)	0.00
	01/2024	\$ 2,153	COP 8,659,799	80	0	80	0.01
	01/2024	611	HUF 213,993	6	0	6	0.00
	01/2024	6,285	¥ 927,499	298	0	298	0.04
	01/2024	353	PLN 1,490	26	0	26	0.00
	02/2024	CNY 117	\$ 17	0	0	0	0.00
	03/2024	\$ 30	CNH 215	1	0	1	0.00
	03/2024	2,231	COP 8,659,799	0	(30)	(30)	0.00
BPS	01/2024	BRL 60,747	\$ 12,585	79	0	79	0.01
	01/2024	€ 885	970	3	(11)	(8)	0.00
	01/2024	£ 8,151	10,339	0	(52)	(52)	(0.01)
	01/2024	HUF 148,985	424	0	(6)	(6)	0.00
	01/2024	\$ 751	AUD 1,137	25	0	25	0.00
	01/2024	443	€ 405	4	0	4	0.00
	01/2024	4	HUF 1,430	0	0	0	0.00
	01/2024	1,996	ZAR 36,998	25	0	25	0.00
	02/2024	CNY 159	\$ 22	0	0	0	0.00
	02/2024	TWD 319	10	0	(1)	(1)	0.00
	03/2024	820	26	0	(1)	(1)	0.00
	04/2024	\$ 12,585	BRL 61,360	0	(57)	(57)	(0.01)
BRC	01/2024	€ 181,122	\$ 199,194	0	(928)	(928)	(0.12)
	01/2024	HUF 771,327	2,167	0	(56)	(56)	(0.01)
	01/2024	PLN 61,183	13,993	0	(1,562)	(1,562)	(0.20)
	01/2024	\$ 1,103	£ 866	1	0	1	0.00
	01/2024	625	PLN 2,694	60	0	60	0.01
	01/2024	553	TRY 16,487	1	(1)	0	0.00
	02/2024	218	6,642	0	(1)	(1)	0.00
	03/2024	2,303	72,352	0	(27)	(27)	0.00
	04/2024	1,446	46,615	0	(21)	(21)	0.00
BSH	01/2024	BRL 83,000	\$ 16,653	0	(434)	(434)	(0.05)
CBK	01/2024	HUF 84,048	240	0	(3)	(3)	0.00
	01/2024	MXN 164	9	0	0	0	0.00
	01/2024	PLN 2,237	561	0	(8)	(8)	0.00
	01/2024	\$ 1,036	AUD 1,541	15	0	15	0.00
	01/2024	17,037	BRL 82,952	40	0	40	0.01
	01/2024	467	HUF 163,860	5	0	5	0.00
	01/2024	2,751	PLN 11,547	185	0	185	0.02
	02/2024	7,357	BRL 37,739	398	0	398	0.05
	03/2024	BRL 5,422	\$ 1,098	0	(12)	(12)	0.00
	03/2024	PEN 12,741	3,384	0	(48)	(48)	(0.01)
	04/2024	BRL 83,792	17,037	0	(71)	(71)	(0.01)
GLM	01/2024	MXN 485	28	0	(1)	(1)	0.00
	01/2024	PLN 1,068	252	0	(20)	(20)	0.00
	01/2024	\$ 12,574	BRL 61,000	0	(16)	(16)	0.00
	02/2024	BRL 64	\$ 13	0	(1)	(1)	0.00
	03/2024	\$ 374	TRY 11,739	0	(4)	(4)	0.00
	07/2024	BRL 64,100	\$ 12,941	0	(23)	(23)	0.00
MBC	01/2024	€ 873	955	0	(9)	(9)	0.00
	01/2024	HUF 619,639	1,691	0	(95)	(95)	(0.01)
	01/2024	\$ 934	AUD 1,409	27	0	27	0.00
	01/2024	1,193	HUF 446,935	95	0	95	0.01
	01/2024	888	TRY 26,398	0	0	0	0.00
	03/2024	TWD 1,602	\$ 51	0	(2)	(2)	0.00
MYI	01/2024	€ 25	28	0	0	0	0.00
	01/2024	HUF 43,981	125	0	(2)	(2)	0.00
	01/2024	MYR 27	6	0	0	0	0.00
	01/2024	PLN 3,937	984	0	(17)	(17)	0.00

## Schedule of Investments Low Duration Opportunities Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 497	£ 390	\$ 1	\$ (1)	\$ 0	0.00
	01/2024	2,088	HUF 769,066	128	0	128	0.02
	01/2024	2,390	¥ 352,325	111	0	111	0.01
	01/2024	258	PLN 1,073	15	0	15	0.00
	02/2024	CNY 122	\$ 17	0	0	0	0.00
SCX	03/2024	THB 22,627	655	0	(13)	(13)	0.00
SSB	01/2024	£ 1,295	1,630	0	(21)	(21)	0.00
	01/2024	\$ 1,084	CLP 958,527	13	0	13	0.00
TOR	01/2024	3,950	¥ 579,402	163	0	163	0.02
UAG	01/2024	£ 44,286	\$ 56,044	0	(413)	(413)	(0.05)
	01/2024	\$ 756	AUD 1,139	22	0	22	0.00
	01/2024	559	HUF 205,634	33	0	33	0.00
	01/2024	1,440	MXN 25,492	59	0	59	0.01
	01/2024	119	PLN 464	0	(1)	(1)	0.00
	01/2024	ZAR 34,181	\$ 1,791	0	(76)	(76)	(0.01)
				\$ 2,011	\$ (4,181)	\$ (2,170)	(0.27)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 15	\$ 16	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 885	€ 806	5	0	5	0.00
CBK	01/2024	€ 54	\$ 59	0	0	0	0.00
	01/2024	\$ 38	€ 35	0	0	0	0.00
MBC	01/2024	€ 827	\$ 904	0	(9)	(9)	(0.01)
	01/2024	\$ 10,127	€ 9,211	50	0	50	0.01
MYI	01/2024	10,133	9,219	53	0	53	0.01
RYL	01/2024	€ 4,993	\$ 5,483	0	(35)	(35)	(0.01)
UAG	01/2024	\$ 9,957	€ 9,052	45	0	45	0.01
				\$ 153	\$ (44)	\$ 109	0.01

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 365	\$ 462	\$ 0	\$ (4)	\$ (4)	0.00
	01/2024	\$ 11,030	£ 8,684	41	0	41	0.01
BPS	01/2024	34,680	27,341	175	0	175	0.02
BRC	01/2024	568	450	5	0	5	0.00
CBK	01/2024	£ 20	\$ 25	0	0	0	0.00
	01/2024	\$ 5,599	£ 4,445	67	0	67	0.01
GLM	01/2024	9	7	0	0	0	0.00
MBC	01/2024	£ 249	\$ 317	0	0	0	0.00
	01/2024	\$ 4,636	£ 3,642	7	0	7	0.00
MYI	01/2024	£ 57	\$ 72	0	(1)	(1)	0.00
RYL	01/2024	\$ 35,342	£ 27,921	254	0	254	0.03
SCX	01/2024	212,181	167,748	1,672	0	1,672	0.21
SSB	01/2024	123,103	97,557	1,266	0	1,266	0.16
UAG	01/2024	£ 37	\$ 47	0	(1)	(1)	0.00
	01/2024	\$ 212,161	£ 167,639	1,553	0	1,553	0.20
				\$ 5,040	\$ (6)	\$ 5,034	0.64

### Total OTC Financial Derivative Instruments

**\$ 2,769 0.35**

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/02/2054	\$ 50,800	\$ (41,577)	(5.28)
<b>Total Securities Sold Short</b>		<b>\$ (41,577)</b>	<b>(5.28)</b>
<b>Total Investments</b>		<b>\$ 1,067,002</b>	<b>135.47</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (279,378)</b>	<b>(35.47)</b>
<b>Net Assets</b>		<b>\$ 787,624</b>	<b>100.00</b>

**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities (31 December 2022: 0.12%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 67	\$ 67	0.01

- (j) Securities with an aggregate fair value of \$15,094 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$23,168 (31 December 2022: \$29,843) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$4,454 (31 December 2022: \$27,963) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

**Fair Value Measurements<sup>(1)</sup>**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,047,125	\$ 205	\$ 1,047,330
Investment Funds	16,610	54,188	0	70,798
Repurchase Agreements	0	2,805	0	2,805
Financial Derivative Instruments <sup>(3)</sup>	(1,303)	(11,051)	0	(12,354)
Securities Sold Short	0	(41,577)	0	(41,577)
<b>Totals</b>	<b>\$ 15,307</b>	<b>\$ 1,051,490</b>	<b>\$ 205</b>	<b>\$ 1,067,002</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,216,185	\$ 561	\$ 1,216,746
Investment Funds	72,181	60,875	0	133,056
Repurchase Agreements	0	118,800	0	118,800
Financial Derivative Instruments <sup>(3)</sup>	79	(54,248)	0	(54,169)
Securities Sold Short	0	(94,108)	0	(94,108)
<b>Totals</b>	<b>\$ 72,260</b>	<b>\$ 1,247,504</b>	<b>\$ 561</b>	<b>\$ 1,320,325</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	3.200%	28/09/2023	TBD <sup>(1)</sup>	€ (241)	\$ (268)	(0.04)
SCX	5.750	28/12/2023	04/01/2024	\$ (14,807)	(14,817)	(1.88)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (15,085)</b>	<b>(1.92)</b>

(1) Open maturity reverse repurchase agreement.

## Schedule of Investments Low Duration Opportunities Fund (Cont.)

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 61	\$ 0	\$ 61	\$ N/A	\$ N/A	\$ N/A
BOA	286	(290)	(4)	(3,452)	3,430	(22)
BPS	156	0	156	(3,383)	3,100	(283)
BRC	(2,528)	3,690	1,162	(105)	30	(75)
BSH	(434)	410	(24)	N/A	N/A	N/A
CBK	564	(670)	(106)	287	(540)	(253)
CLY	N/A	N/A	N/A	(20)	0	(20)
FAR	(21)	0	(21)	(1,707)	1,460	(247)
GLM	(97)	250	153	(15,394)	15,157	(237)
GST	9	0	9	(12)	22	10
MBC	64	0	64	(1,943)	1,280	(663)
MYC	(68)	10	(58)	(1,783)	1,490	(293)
MYI	287	(260)	27	510	(320)	190
RBC	N/A	N/A	N/A	(28)	0	(28)
RYL	219	(310)	(91)	(25)	0	(25)
SAL	(30)	94	64	(102)	94	(8)
SCX	1,659	(2,030)	(371)	354	(460)	(106)
SSB	1,258	(1,080)	178	(2,629)	1,900	(729)
TOR	163	0	163	191	(750)	(559)
UAG	1,221	(1,140)	81	42	(20)	22

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	62.81	44.59
Transferable securities dealt in on another regulated market*	70.04	43.14
Other transferable securities	0.12	2.68
Investment funds	8.99	9.89
Repurchase agreements	0.36	8.83
Financial derivative instruments dealt in on a regulated market	(1.37)	0.66
Centrally cleared financial derivative instruments	(0.55)	(2.52)
OTC financial derivative instruments	0.35	(2.17)
Securities sold short	(5.28)	(6.99)
Reverse repurchase agreements	(1.92)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	1.36	2.57
Corporate Bonds & Notes	27.83	23.54
Municipal Bonds & Notes	0.99	0.56
U.S. Government Agencies	48.04	14.02
U.S. Treasury Obligations	14.38	14.38
Non-Agency Mortgage-Backed Securities	10.43	7.79
Asset-Backed Securities	24.51	17.36
Sovereign Issues	4.19	2.15
Common Stocks	0.01	0.01
Preferred Securities	0.01	0.03
Short-Term Instruments	1.22	8.00
Investment Funds	8.99	9.89
Repurchase Agreements	0.36	8.83
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(1.37)	0.69
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	(0.03)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.35)	(0.15)
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.00
Interest Rate Swaps	(0.21)	(2.37)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.75
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.02)	(2.34)
Options on Securities	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00

<b>Investments, at fair value</b>	<b>31-Dec-2023 (%)</b>	<b>31-Dec-2022 (%)</b>
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	N/A	0.08
Forward Foreign Currency Contracts	(0.27)	(0.77)
Hedged Forward Foreign Currency Contracts	0.65	0.12
Securities Sold Short	(5.28)	(6.99)
Other Current Assets & Liabilities	(35.47)	1.89
Net Assets	100.00	100.00

## Schedule of Investments Low Duration Opportunities ESG Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	
<b>TRANSFERABLE SECURITIES</b>								<b>UTILITIES</b>				
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>												
Hilton Domestic Operating Co., Inc. 7.455% due 08/11/2030	\$ 20	\$ 20	0.38	Radian Group, Inc. 6.625% due 15/03/2025	\$ 12	\$ 12	0.23	AES Corp. 5.450% due 01/06/2028	\$ 20	\$ 20	0.38	
<b>CORPORATE BONDS &amp; NOTES</b>												
<b>BANKING &amp; FINANCE</b>												
Aflac, Inc. 1.125% due 15/03/2026	19	18	0.34	Santander Holdings USA, Inc. 5.807% due 09/09/2026	30	30	0.57	Clearway Energy Operating LLC 3.750% due 15/02/2031	14	12	0.23	
Alexandria Real Estate Equities, Inc. 2.950% due 15/03/2034	14	12	0.23	SBA Communications Corp. 3.875% due 15/02/2027	18	17	0.33	Duke Energy Florida LLC 2.500% due 01/12/2029	54	48	0.92	
American Tower Corp. 1.450% due 15/09/2026	36	33	0.63	Sumitomo Mitsui Trust Bank Ltd. 5.500% due 09/03/2028	200	205	3.93	New York State Electric & Gas Corp. 5.650% due 15/08/2028	30	31	0.60	
Bank of America Corp. 2.456% due 22/10/2025	52	51	0.98	Toronto-Dominion Bank 5.264% due 11/12/2026	20	20	0.38	NextEra Energy Capital Holdings, Inc. 1.900% due 15/06/2028	54	48	0.92	
Bank of Nova Scotia 6.378% due 11/03/2024	48	48	0.92	Wells Fargo & Co. 4.540% due 15/08/2026	50	50	0.95	Verizon Communications, Inc. 1.500% due 18/09/2030	25	21	0.39	
Citigroup, Inc. 6.075% due 25/01/2026 (d)	50	50	0.96	Weyerhaeuser Co. 4.750% due 15/05/2026	36	36	0.69	Vodafone Group PLC 5.125% due 04/06/2081	18	14	0.27	
Corebridge Financial, Inc. 3.850% due 05/04/2029	18	17	0.33				<b>1,378</b>	<b>26.39</b>				
Deutsche Bank AG 1.375% due 10/06/2026	€ 25	27	0.52	<b>INDUSTRIALS</b>				Total Corporate Bonds & Notes				
Equinix, Inc. 1.000% due 15/09/2025	\$ 28	26	0.49	Ball Corp. 2.875% due 15/08/2030	16	14	0.27	<b>U.S. GOVERNMENT AGENCIES</b>				
1.550% due 15/03/2028	30	26	0.49	Elevance Health, Inc. 2.550% due 15/03/2031	28	24	0.46	<b>Uniform Mortgage-Backed Security</b>				
Equitable Financial Life Global Funding 1.300% due 12/07/2026	28	25	0.48	FactSet Research Systems, Inc. 3.450% due 01/03/2032	18	16	0.31	4.000% due 01/07/2053	98	93	1.78	
European Investment Bank 2.375% due 24/05/2027	67	63	1.21	Ford Motor Co. 6.100% due 19/08/2032	10	10	0.19	5.000% due 01/05/2053	1,491	1,476	28.27	
Goldman Sachs Group, Inc. 4.387% due 15/06/2027	49	48	0.92	Fraport AG Frankfurt Airport Services Worldwide 1.875% due 31/03/2028	€ 27	28	0.54	5.500% due 01/08/2053	96	96	1.85	
HAT Holdings LLC 3.375% due 15/06/2026	16	15	0.29	HCA, Inc. 3.625% due 15/03/2032	\$ 28	25	0.48	<b>Uniform Mortgage-Backed Security, TBA</b>				
HSBC Holdings PLC 5.750% due 20/12/2027	£ 16	21	0.40	Hilton Domestic Operating Co., Inc. 3.625% due 15/02/2032	20	17	0.32	3.000% due 01/02/2054	80	71	1.36	
Hudson Pacific Properties LP 5.950% due 15/02/2028	\$ 10	9	0.17	3.750% due 01/05/2029	18	17	0.33	3.500% due 01/02/2054	220	202	3.87	
JPMorgan Chase & Co. 2.947% due 24/02/2028	52	49	0.94	MSCI, Inc. 3.625% due 01/09/2030	22	20	0.38	<b>1,938</b>				
6.070% due 22/10/2027	50	51	0.98	NTT Finance Corp. 0.082% due 13/12/2025	€ 100	104	1.98	<b>37.13</b>				
Manulife Financial Corp. 3.703% due 16/03/2032	26	24	0.46	Nucor Corp. 4.300% due 23/05/2027	\$ 10	10	0.19	<b>U.S. TREASURY OBLIGATIONS</b>				
Mitsubishi UFJ Financial Group, Inc. 3.741% due 07/03/2029	50	48	0.92	S&P Global, Inc. 4.750% due 01/08/2028	48	49	0.94	<b>U.S. Treasury Inflation Protected Securities (c)</b>				
Mizuho Financial Group, Inc. 0.214% due 07/10/2025	€ 100	105	2.01	VMware LLC 3.900% due 21/08/2027	18	17	0.33	0.625% due 15/07/2032	106	97	1.85	
3.490% due 05/09/2027	100	111	2.13	Walt Disney Co. 2.200% due 13/01/2028	52	48	0.92	1.125% due 15/01/2033	103	98	1.87	
NatWest Group PLC 4.067% due 06/09/2028	100	113	2.17	Warnermedia Holdings, Inc. 4.054% due 15/03/2029	28	27	0.52	1.375% due 15/07/2033	101	98	1.88	
Pacific Life Global Funding 1.375% due 14/04/2026	\$ 19	18	0.34	Western Digital Corp. 4.750% due 15/02/2026	16	16	0.31	<b>U.S. Treasury Notes</b>				
				Xylem, Inc. 1.950% due 30/01/2028	30	27	0.52	5.000% due 30/09/2025	400	404	7.75	
							<b>469</b>	<b>8.99</b>	<b>697</b>			
								<b>13.35</b>				
								<b>U.S. TREASURY OBLIGATIONS</b>				
								<b>ASSET-BACKED SECURITIES</b>				
								<b>St. Paul's CLO DAC</b>				
								4.715% due 15/01/2032				
								€ 99	109	2.08		
								<b>SHORT-TERM INSTRUMENTS</b>				
								<b>U.S. TREASURY BILLS</b>				
								5.364% due 16/04/2024 (a)(b)				
								\$ 400	394	7.55		
								Total Short-Term Instruments				
								394				
								<b>7.55</b>				
								<b>Total Transferable Securities</b>				
								<b>\$ 5,199</b>				
								<b>99.58</b>				

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/Depreciation	% of Net Assets
Euro-Bobl March Futures	Short	03/2024	1	\$ (2)	(0.04)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	1	(5)	(0.10)
Euro-Schatz March Futures	Short	03/2024	2	(1)	(0.02)
U.S. Treasury 10-Year Note March Futures	Short	03/2024	8	(21)	(0.39)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	2	(1)	(0.02)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	2	(23)	(0.45)
				\$ (53)	(1.02)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (53)</b>	<b>(1.02)</b>

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**INTEREST RATE SWAPS**

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		3-Month CAD-CAONREPO Compounded-OIS	4.000%	21/06/2025	CAD 500	\$ 1	0.02
Pay		6-Month AUD-BBR-BBSW	4.750	20/12/2033	AUD 600	11	0.21
Pay		6-Month EUR-EURIBOR	3.000	20/03/2034	€ 100	6	0.12
						\$ 18	0.35
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 18</b>	<b>0.35</b>

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FORWARD FOREIGN CURRENCY CONTRACTS**

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 40	¥ 5,961	\$ 1	\$ 0	\$ 1	0.02
BRC	01/2024	€ 5	\$ 5	0	0	0	0.00
	01/2024	\$ 5	AUD 8	0	0	0	0.00
	01/2024	41	¥ 6,000	2	0	2	0.04
CBK	03/2024	46	BRL 228	1	0	1	0.02
GLM	01/2024	17	AUD 26	1	0	1	0.02
MBC	01/2024	€ 608	\$ 668	0	(3)	(3)	(0.06)
UAG	01/2024	£ 22	28	0	(1)	(1)	(0.02)
				\$ 5	\$ (4)	\$ 1	0.02

**HEDGED FORWARD FOREIGN CURRENCY CONTRACTS**

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation and Institutional EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 1	€ 1	\$ 0	\$ 0	\$ 0	0.00
CBK	01/2024	2	2	0	0	0	0.00
MBC	01/2024	87	79	1	0	1	0.02
MYI	01/2024	86	79	1	0	1	0.02
SCX	01/2024	2	2	0	0	0	0.00
UAG	01/2024	86	78	0	0	0	0.00
				\$ 2	\$ 0	\$ 2	0.04

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 7	£ 5	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2024	1	1	0	0	0	0.00
CBK	01/2024	3	2	0	0	0	0.00
MBC	01/2024	2	1	0	0	0	0.00
SCX	01/2024	88	70	0	0	0	0.00
SSB	01/2024	79	63	1	0	1	0.02
UAG	01/2024	88	70	1	0	1	0.02
				\$ 2	\$ 0	\$ 2	0.04
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 5</b>	<b>0.10</b>

**SECURITIES SOLD SHORT**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2054	\$ 100	\$ (100)	(1.92)
<b>Total Securities Sold Short</b>		<b>\$ (100)</b>	<b>(1.92)</b>
<b>Total Investments</b>		<b>\$ 5,069</b>	<b>97.09</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ 152</b>	<b>2.91</b>
<b>Net Assets</b>		<b>\$ 5,221</b>	<b>100.00</b>



## Schedule of Investments Low Duration Opportunities ESG Fund (Cont.)

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.  
 (b) Coupon represents a yield to maturity.  
 (c) Principal amount of security is adjusted for inflation.  
 (d) Restricted Securities (31 December 2022: 0.99%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	6.075%	25/01/2026	27/07/2022	\$ 49	\$ 50	0.96

Cash of \$69 (31 December 2022: \$31) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 5,199	\$ 0	\$ 5,199
Financial Derivative Instruments <sup>(3)</sup>	(8)	(22)	0	(30)
Securities Sold Short	0	(100)	0	(100)
<b>Totals</b>	<b>\$ (8)</b>	<b>\$ 5,077</b>	<b>\$ 0</b>	<b>\$ 5,069</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 5,070	\$ 0	\$ 5,070
Financial Derivative Instruments <sup>(3)</sup>	(4)	(41)	0	(45)
<b>Totals</b>	<b>\$ (4)</b>	<b>\$ 5,029</b>	<b>\$ 0</b>	<b>\$ 5,025</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ 1	\$ 0	\$ 1	\$ 4	\$ 0	\$ 4
BRC	2	0	2	(8)	0	(8)
CBK	1	0	1	(8)	0	(8)
GLM	1	0	1	2	0	2
MBC	(2)	0	(2)	N/A	N/A	N/A
MYI	1	0	1	(11)	0	(11)
SCX	0	0	0	(16)	0	(16)
SSB	1	0	1	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

#### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	52.20	32.23
Transferable securities dealt in on another regulated market*	47.38	70.65
Financial derivative instruments dealt in on a regulated market	(1.02)	(0.18)
Centrally cleared financial derivative instruments	0.35	0.02
OTC financial derivative instruments	0.10	(0.75)
Securities sold short	(1.92)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

<b>Investments, at fair value</b>	<b>31-Dec-2023 (%)</b>	<b>31-Dec-2022 (%)</b>
Loan Participations and Assignments	0.38	1.53
Corporate Bonds & Notes	39.09	34.48
U.S. Government Agencies	37.13	5.49
U.S. Treasury Obligations	13.35	N/A
Asset-Backed Securities	2.08	2.12
Short-Term Instruments	7.55	59.26
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(1.02)	(0.18)
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	0.35	0.02
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	0.02	(0.87)
Hedged Forward Foreign Currency Contracts	0.08	0.12
Securities Sold Short	(1.92)	N/A
Other Current Assets & Liabilities	2.91	(1.97)
Net Assets	100.00	100.00

## Schedule of Investments PIMCO MLP & Energy Infrastructure Fund

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				Kinder Morgan, Inc.	235,000	\$ 4,145	4.21	5.490% due 20/02/2024 (c)(d)(f)	\$ 1,000	\$ 993	1.01
<b>UNITED STATES</b>				Marathon Oil Corp.	74,500	1,800	1.83	5.524% due 06/02/2024 (a)(c)(d)	26,600	26,463	26.87
<b>COMMON STOCKS</b>				Occidental Petroleum Corp.	28,366	1,694	1.72	Total Short-Term Instruments		46,018	46.72
<b>ENERGY</b>				ONEOK, Inc.	67,630	4,749	4.82	<b>Total Transferable Securities</b>		<b>\$ 88,045</b>	<b>89.39</b>
Antero Midstream Corp.	129,400	\$ 1,621	1.65	Targa Resources Corp.	52,700	4,578	4.65				
Antero Resources Corp. (b)	37,700	855	0.87	Williams Cos., Inc.	132,500	4,615	4.68				
Cheniere Energy, Inc.	17,033	2,908	2.95			42,027	42.67				
Chesapeake Energy Corp.	35,200	2,708	2.75	<b>SHORT-TERM INSTRUMENTS</b>							
Devon Energy Corp.	19,700	892	0.91	<b>U.S. TREASURY BILLS</b>							
Diamondback Energy, Inc.	13,000	2,016	2.05	5.363% due 11/01/2024 (c)(d)	\$ 3,200	3,196	3.24	PIMCO Select Funds plc -			
DTE Midstream LLC	54,900	3,009	3.05	5.389% due 16/01/2024 (c)(d)	9,700	9,680	9.83	PIMCO US Dollar Short-Term Floating NAV Fund (e)	970,224	9,668	9.82
EnLink Midstream LLC	322,200	3,918	3.98	5.394% due 23/01/2024 (c)(d)(f)	1,000	997	1.01	<b>Total Investment Funds</b>		<b>\$ 9,668</b>	<b>9.82</b>
EQT Corp.	57,700	2,231	2.26	5.479% due 18/01/2024 (c)(d)	4,700	4,689	4.76				
Hess Midstream LP 'A'	9,110	288	0.29								

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
SSB	2.600%	29/12/2023	02/01/2024	\$ 631	U.S. Treasury Notes 0.250% due 31/07/2025	\$ (644)	\$ 631	\$ 631	0.64
<b>Total Repurchase Agreements</b>						<b>\$ (644)</b>	<b>\$ 631</b>	<b>\$ 631</b>	<b>0.64</b>

<sup>(1)</sup> Includes accrued interest.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
FAR	Receive	Alerian MLP Index	376	1-Month USD-LIBOR plus a specified spread	\$ 709	14/08/2024	\$ 0	\$ (3)	\$ (3)	0.00
JPM	Receive	AMNAX Index	6,575	1-Month USD-LIBOR plus a specified spread	5,198	03/04/2024	0	(25)	(25)	(0.02)
	Receive	Alerian MLP Index	5,127	1-Month USD-LIBOR plus a specified spread	9,672	16/10/2024	0	(44)	(44)	(0.05)
							\$ 0	\$ (72)	\$ (72)	(0.07)

### TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	Energy Transfer LP	224,369	1-Month USD-LIBOR plus a specified spread	\$ 3,096	17/01/2024	\$ 0	\$ (14)	\$ (14)	(0.02)
	Receive	Enterprise Products Partners LP	235,770	1-Month USD-LIBOR plus a specified spread	6,213	17/01/2024	0	(29)	(29)	(0.03)
	Receive	Western Gas Partners LP	94,461	1-Month USD-LIBOR plus a specified spread	2,764	17/01/2024	0	(13)	(13)	(0.01)
	Receive	Energy Transfer LP	257,320	1-Month USD-LIBOR plus a specified spread	3,551	16/10/2024	0	(16)	(16)	(0.02)
	Receive	MPLX LP	197,100	1-Month USD-LIBOR plus a specified spread	7,238	13/11/2024	0	(33)	(33)	(0.03)
	Receive	Plains All American Pipeline LP	115,556	1-Month USD-LIBOR plus a specified spread	1,751	13/11/2024	0	(8)	(8)	(0.01)
CBK	Receive	Energy Transfer LP	205,784	1-Month USD-LIBOR plus a specified spread	2,840	16/10/2024	0	(13)	(13)	(0.01)
MYI	Receive	Plains All American Pipeline LP	426,400	1-Month USD-LIBOR plus a specified spread	6,460	17/01/2024	0	(31)	(31)	(0.03)
	Receive	Enterprise Products Partners LP	25,000	1-Month USD-LIBOR plus a specified spread	659	16/10/2024	0	(3)	(3)	0.00
	Receive	Western Gas Partners LP	147,621	1-Month USD-LIBOR plus a specified spread	4,319	16/10/2024	0	(19)	(19)	(0.02)
							\$ 0	\$ (179)	\$ (179)	(0.18)

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 113	£ 89	\$ 1	\$ 0	\$ 1	0.00
MBC	01/2024	CAD 678	\$ 501	0	(13)	(13)	(0.01)
MYI	01/2024	\$ 67	€ 61	0	0	0	0.00
				\$ 1	\$ (13)	\$ (12)	(0.01)

## HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and Investor EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,556	\$ 1,700	\$ 0	\$ (18)	\$ (18)	(0.02)
	01/2024	\$ 2,165	€ 1,980	23	0	23	0.02
CBK	01/2024	€ 562	\$ 609	1	(12)	(11)	(0.01)
	01/2024	\$ 41	€ 38	1	0	1	0.00
MBC	01/2024	€ 78	\$ 85	0	(1)	(1)	0.00
	01/2024	\$ 15,852	€ 14,424	85	0	85	0.09
MYI	01/2024	14,742	13,413	77	0	77	0.08
UAG	01/2024	13,557	12,325	61	0	61	0.06
				\$ 248	\$ (31)	\$ 217	0.22

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 94	£ 74	\$ 1	\$ 0	\$ 1	0.00
BPS	01/2024	105	83	1	0	1	0.00
BRC	01/2024	2	1	0	0	0	0.00
CBK	01/2024	£ 26	\$ 33	0	(1)	(1)	0.00
MBC	01/2024	\$ 34	£ 26	0	0	0	0.00
SCX	01/2024	608	481	5	0	5	0.01
SSB	01/2024	398	316	4	0	4	0.00
UAG	01/2024	£ 4	\$ 5	0	0	0	0.00
	01/2024	\$ 608	£ 480	4	0	4	0.00
				\$ 15	\$ (1)	\$ 14	0.01

### Total OTC Financial Derivative Instruments

\$ (32) (0.03)

### Total Investments

\$ 98,312 99.82

### Other Current Assets & Liabilities

\$ 181 0.18

### Net Assets

\$ 98,493 100.00

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- When-issued security.
- Security did not produce income within the last twelve months.
- Zero coupon security.
- Coupon represents a yield to maturity.
- Affiliated to the Fund.
- Securities with an aggregate fair value of \$475 (31 December 2022: \$Nil) and cash of \$970 (31 December 2022: \$2,870) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 42,027	\$ 46,018	\$ 0	\$ 88,045
Investment Funds	9,668	0	0	9,668
Repurchase Agreements	0	631	0	631
Financial Derivative Instruments <sup>(3)</sup>	0	(32)	0	(32)
<b>Totals</b>	<b>\$ 51,695</b>	<b>\$ 46,617</b>	<b>\$ 0</b>	<b>\$ 98,312</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 64,970	\$ 41,989	\$ 0	\$ 106,959
Investment Funds	11,833	0	0	11,833
Repurchase Agreements	0	811	0	811
Financial Derivative Instruments <sup>(3)</sup>	0	1,210	0	1,210
<b>Totals</b>	<b>\$ 76,803</b>	<b>\$ 44,010</b>	<b>\$ 0</b>	<b>\$ 120,813</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

**Collateral (Received)/Pledged for OTC Financial Derivative Instruments**

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (111)	\$ 475	\$ 364	\$ (129)	\$ 1,610	\$ 1,481
BPS	6	0	6	N/A	N/A	N/A
CBK	(24)	0	(24)	488	(370)	118
FAR	(3)	0	(3)	(18)	550	532
JPM	(69)	410	341	18	0	18
MBC	71	0	71	305	(310)	(5)
MYI	24	560	584	17	710	727
SCX	5	0	5	N/A	N/A	N/A
SOG	N/A	N/A	N/A	466	(270)	196
SSB	4	0	4	N/A	N/A	N/A
UAG	65	0	65	N/A	N/A	N/A
TOR	N/A	N/A	N/A	63	0	63

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	74.81	54.07
Transferable securities dealt in on another regulated market*	14.58	34.95
Investment funds	9.82	9.85
Repurchase agreements	0.64	0.68
OTC financial derivative instruments	(0.03)	1.01

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Canada	N/A	9.07
United States	42.67	45.00
Short-Term Instruments	46.72	34.95
Investment Funds	9.82	9.85
Repurchase Agreements	0.64	0.68
OTC Financial Derivative Instruments		
Total Return Swaps on Indices	(0.07)	(0.01)
Total Return Swaps on Securities	(0.18)	(0.10)
Forward Foreign Currency Contracts	(0.01)	0.08
Hedged Forward Foreign Currency Contracts	0.23	1.04
Other Current Assets & Liabilities	0.18	(0.56)
Net Assets	100.00	100.00





DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Bear Stearns Asset-Backed Securities Trust</b>				<b>Home Equity Asset Trust</b>				5.746% due 25/05/2036	\$ 1,361	\$ 665	0.07
5.543% due 25/12/2035	\$ 1,678	\$ 1,497	0.16	5.790% due 25/08/2036	\$ 450	\$ 447	0.05	<b>Residential Asset Mortgage Products Trust</b>			
5.653% due 25/04/2036	1,458	1,450	0.16	5.950% due 25/08/2037	695	689	0.07	6.010% due 25/02/2036	196	187	0.02
5.950% due 25/07/2036	238	237	0.03	6.145% due 25/02/2036	1,414	1,366	0.15	<b>Residential Asset Securities Corp. Trust</b>			
6.520% due 25/08/2037	7,854	6,835	0.74	6.760% due 25/08/2033	271	257	0.03	5.712% due 25/06/2034	654	642	0.07
6.670% due 25/01/2045	25	25	0.00	<b>Home Equity Mortgage Loan Asset-Backed Trust</b>				5.905% due 25/06/2036	1,292	1,252	0.14
7.345% due 25/07/2034	135	114	0.01	5.710% due 25/04/2037	6,415	4,149	0.45	6.505% due 25/08/2035	2,131	2,027	0.22
<b>Cardiff Auto Receivables Securitisation PLC</b>				<b>JPMorgan Mortgage Acquisition Trust</b>				<b>Sapphire Aviation Finance Ltd.</b>			
7.147% due 21/10/2028	£ 3,200	4,086	0.44	4.433% due 25/11/2036	186	168	0.02	4.250% due 15/03/2040	3,160	2,817	0.30
8.097% due 21/10/2028	8,775	11,132	1.20	5.590% due 25/12/2036	5,797	3,096	0.33	<b>Securitized Asset-Backed Receivables LLC Trust</b>			
<b>Castlelake Aircraft Securitization Trust</b>				<b>Jubilee CLO DAC</b>				5.590% due 25/09/2036	2,131	1,429	0.15
4.125% due 15/06/2043	\$ 1,875	1,712	0.19	4.615% due 15/04/2031	€ 400	432	0.05	<b>Signal Peak CLO Ltd.</b>			
<b>Centerline Logistics Corp.</b>				<b>Laurelin DAC</b>				6.750% due 25/04/2031	851	852	0.09
9.250% due 15/12/2027	564	565	0.06	1.800% due 20/10/2031	3,500	3,539	0.38	<b>SoFi Professional Loan Program LLC</b>			
9.750% due 15/12/2027	703	704	0.08	<b>Lehman XS Trust</b>				2.650% due 25/09/2040	35	34	0.00
<b>Citigroup Mortgage Loan Trust</b>				5.890% due 25/06/2046	\$ 3,026	2,736	0.30	<b>Soundview Home Loan Trust</b>			
5.790% due 25/12/2036	3,214	1,796	0.19	<b>Long Beach Mortgage Loan Trust</b>				5.640% due 25/07/2037	5,508	4,707	0.51
<b>Conseco Finance Corp.</b>				6.070% due 25/02/2036	140	112	0.01	6.370% due 25/10/2037	6,560	5,153	0.56
6.920% due 01/12/2030	1,606	1,608	0.17	6.490% due 25/08/2033	70	68	0.01	6.460% due 25/06/2035	605	565	0.06
<b>Countrywide Asset-Backed Certificates</b>				<b>Man GLG Euro CLO DAC</b>				6.770% due 25/10/2037	5,206	3,812	0.41
5.910% due 25/07/2034	2,421	2,364	0.26	1.680% due 15/12/2031	€ 4,700	4,696	0.51	<b>Structured Asset Investment Loan Trust</b>			
<b>Countrywide Asset-Backed Certificates Trust</b>				1.700% due 15/10/2030	5,000	5,133	0.55	6.070% due 25/04/2036	10,906	5,777	0.62
5.633% due 25/06/2035	92	78	0.01	<b>MAPS Ltd.</b>				<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>			
5.690% due 25/09/2037	1,886	1,922	0.21	4.212% due 15/05/2043	\$ 1,520	1,365	0.15	5.730% due 25/05/2036	287	276	0.03
5.859% due 25/10/2046	5	6	0.00	<b>MASTR Asset-Backed Securities Trust</b>				6.595% due 25/04/2035	56	55	0.01
5.910% due 25/09/2047	878	846	0.09	6.050% due 25/12/2035	63	62	0.01	<b>Taberna Preferred Funding Ltd.</b>			
6.170% due 25/03/2036	1,742	1,519	0.16	<b>Merrill Lynch Mortgage Investors Trust</b>				5.994% due 05/05/2038	2,312	2,197	0.24
6.445% due 25/01/2036	441	429	0.05	6.550% due 25/10/2035	539	535	0.06	6.146% due 05/07/2035	223	203	0.02
<b>Countrywide Asset-Backed Certificates Trust, Inc.</b>				<b>Morgan Stanley ABS Capital, Inc. Trust</b>				<b>Terwin Mortgage Trust</b>			
6.445% due 25/10/2034	70	69	0.01	3.938% due 25/01/2035	740	657	0.07	6.415% due 25/06/2036	200	195	0.02
<b>Credit-Based Asset Servicing &amp; Securitization LLC</b>				5.610% due 25/10/2036	996	430	0.05	<b>Thunderbolt Aircraft Lease Ltd.</b>			
3.114% due 25/05/2036	2,053	1,313	0.14	5.720% due 25/07/2036	9,434	8,283	0.90	4.147% due 15/09/2038	6,624	5,747	0.62
3.580% due 25/03/2034	252	258	0.03	5.770% due 25/07/2036	3,401	1,271	0.14	<b>TIAA CLO Ltd.</b>			
<b>Credit-Based Asset Servicing &amp; Securitization Mortgage Loan Trust</b>				5.970% due 25/07/2036	3,401	1,282	0.14	6.805% due 16/01/2031	1,952	1,953	0.21
3.541% due 25/02/2037	2,870	1,776	0.19	<b>Morgan Stanley Capital, Inc. Trust</b>				<b>Tralee CLO Ltd.</b>			
<b>Cumulus Static CLO DAC</b>				6.050% due 25/01/2036	1,729	1,658	0.18	7.577% due 20/07/2029	4,100	4,109	0.44
5.499% due 25/04/2033	€ 3,100	3,422	0.37	<b>Morgan Stanley Home Equity Loan Trust</b>				<b>TruPS Financials Note Securitization Ltd.</b>			
<b>Elevation CLO Ltd.</b>				5.570% due 25/04/2037	136	71	0.01	7.202% due 20/09/2039	2,207	2,157	0.23
7.505% due 15/07/2029	\$ 4,300	4,308	0.47	<b>Morgan Stanley IXIS Real Estate Capital Trust</b>				<b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>			
<b>First Franklin Mortgage Loan Trust</b>				5.770% due 25/07/2036	3,532	1,423	0.15	5.890% due 25/03/2037	1,039	1,021	0.11
6.130% due 25/01/2036	311	308	0.03	<b>Nassau Ltd.</b>							
<b>Fremont Home Loan Trust</b>				6.905% due 15/01/2030	8,872	8,884	0.96				
5.750% due 25/02/2037	5,655	4,330	0.47	<b>National Collegiate Student Loan Trust</b>							
5.950% due 25/08/2036	4,010	1,290	0.14	5.780% due 25/05/2032	1,788	1,726	0.19				
6.400% due 25/07/2035	4,000	3,073	0.33	<b>Option One Mortgage Loan Trust</b>							
<b>Goodgreen Trust</b>				5.610% due 25/03/2037	4,624	4,085	0.44				
3.930% due 15/10/2053	1,830	1,619	0.18	<b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b>							
<b>GSAA Home Equity Trust</b>				7.045% due 25/02/2035	298	286	0.03				
5.930% due 25/04/2047	3,673	1,754	0.19	<b>Popular ABS Mortgage Pass-Through Trust</b>							
6.190% due 25/10/2035	1,950	1,780	0.19	5.965% due 25/07/2036	2,285	2,129	0.23				
<b>GSAMP Trust</b>				6.010% due 25/05/2036	344	323	0.03				
5.740% due 25/03/2047	694	617	0.07	<b>Renaissance Home Equity Loan Trust</b>							
<b>Harvest CLO DAC</b>				5.608% due 25/05/2036	5,981	2,854	0.31				
1.040% due 15/07/2031	€ 800	837	0.09								

Total Transferable Securities \$ 1,902,209 205.59

SHARES

INVESTMENT FUNDS

COLLECTIVE INVESTMENT SCHEMES

<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)</b>	425	4	0.00
<b>Total Investment Funds</b>		\$ 4	0.00

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	5.470%	02/01/2024	03/01/2024	\$ 31,800	U.S. Treasury Notes 1.250% due 15/08/2031	\$ (32,494)	\$ 31,800	\$ 31,805	3.44
	5.510	02/01/2024	03/01/2024	100	U.S. Treasury Notes 2.125% due 15/05/2025	(102)	100	100	0.01
FICC	2.600	29/12/2023	02/01/2024	1,668	U.S. Treasury Notes 4.875% due 30/11/2025	(1,702)	1,668	1,668	0.18
	5.330	29/12/2023	02/01/2024	35,400	U.S. Treasury Notes 1.500% due 30/11/2028	(36,108)	35,400	35,400	3.82
<b>Total Repurchase Agreements</b>						<b>\$ (70,406)</b>	<b>\$ 68,968</b>	<b>\$ 68,973</b>	<b>7.45</b>

(1) Includes accrued interest.



## Schedule of Investments Mortgage Opportunities Fund (Cont.)

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	62	\$ (41)	0.00
3-Month SOFR December Futures	Short	03/2025	18	(28)	0.00
3-Month SOFR June Futures	Short	09/2024	62	(11)	0.00
3-Month SOFR March Futures	Long	06/2024	98	14	0.00
3-Month SOFR September Futures	Short	12/2024	62	(127)	(0.01)
3-Month SOFR September Futures	Long	12/2025	9	16	0.00
30-Day Federal Fund February Futures	Short	02/2024	45	135	0.01
U.S. Treasury 2-Year Note March Futures	Short	03/2024	815	(1,615)	(0.17)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	233	(612)	(0.07)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	69	13	0.00
U.S. Treasury 10-Year Note March Futures	Short	03/2024	174	(615)	(0.07)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	27	(349)	(0.04)
				<u>\$ (3,220)</u>	<u>(0.35)</u>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (3,220)</b>	<b>(0.35)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 400	\$ (67)	(0.01)
Pay <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	2,300	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.827	03/07/2028	\$ 85,485	(6,725)	(0.73)
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	3,100	(129)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.043	07/08/2028	14,800	(277)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	17,500	998	0.11
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.500	20/06/2054	8,700	40	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.510	08/03/2033	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.740	10/07/2030	1,500	15	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	52,800	1,230	0.13
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	16,300	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.012	08/11/2030	14,100	527	0.06
Pay	1-Day USD-SOFR Compounded-OIS	4.180	08/11/2030	16,000	758	0.08
Pay	1-Day USD-SOFR Compounded-OIS	4.192	08/11/2030	4,500	217	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	2,400	(26)	0.00
Receive <sup>(1)</sup>	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2029	19,900	(102)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.320	10/10/2030	800	41	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.500	21/06/2024	200,400	955	0.10
Receive	6-Month EUR-EURIBOR	0.250	18/03/2050	€ 2,400	988	0.11
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	13,300	(836)	(0.09)
Pay <sup>(1)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	21,500	(13)	0.00
					<u>\$ (2,415)</u>	<u>(0.26)</u>
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (2,415)</b>	<b>(0.26)</b>

<sup>(1)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.000%	28/05/2024	36,000	\$ 43	\$ 13	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.310	08/01/2024	6,700	49	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.010	23/01/2024	1,200	1	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.500	24/01/2024	1,000	3	0	0.00
BPS	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	13/01/2025	28,000	189	72	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.000	22/04/2025	8,000	73	217	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	05/02/2024	76,000	509	737	0.08
BRC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.250	21/02/2024	30,500	31	1	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	21/02/2024	77,700	61	1	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.250	17/03/2025	8,000	44	73	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	27/12/2024	28,400	119	68	0.01
CBK	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.400	19/05/2027	13,900	79	102	0.01
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.509	06/02/2024	7,200	35	87	0.01

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
DUB	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500%	09/02/2024	24,700	\$ 179	\$ 259	0.03
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	20/02/2024	61,000	530	703	0.08
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.100	01/02/2024	30,000	68	157	0.02
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	16/12/2024	39,000	46	11	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.500	21/02/2025	4,800	44	57	0.01
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	19/08/2024	5,100	104	148	0.02
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	25/03/2025	16,300	329	620	0.07
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.045	08/01/2024	18,300	63	0	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.200	19/08/2024	5,100	104	29	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.016	23/01/2024	2,000	3	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.953	21/02/2024	2,300	7	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.995	16/01/2024	10,400	101	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.040	11/01/2024	11,100	106	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.875	03/01/2024	1,400	37	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	07/02/2024	77,500	554	784	0.08
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	28/02/2024	35,500	288	444	0.05
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	04/03/2024	35,500	259	459	0.05
FAR GLM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.625	03/01/2024	1,400	38	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.250	29/11/2024	31,200	745	323	0.04
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	03/01/2025	22,000	130	54	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	28/01/2025	1,400	8	4	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	26/04/2024	87,800	47	5	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.400	19/05/2027	20,000	107	147	0.02
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.250	19/08/2024	32,800	66	9	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.300	13/03/2025	17,000	31	8	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	18/03/2024	140,000	147	3	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	03/05/2024	14,800	322	70	0.01
JPM	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	03/05/2024	14,800	322	455	0.05
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.365	19/08/2024	5,500	102	135	0.01
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.265	19/08/2024	5,500	102	28	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.250	03/03/2025	44,000	70	22	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.500	28/02/2025	2,700	27	33	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.705	08/01/2024	1,200	5	19	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.000	16/04/2025	13,300	151	359	0.04
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	16/12/2024	14,600	61	33	0.00
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	13/01/2025	21,500	116	55	0.01
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.000	28/05/2024	43,100	49	15	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.000	14/06/2024	33,500	52	13	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.000	16/12/2024	16,800	28	10	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	14/05/2024	35,400	18	3	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	21/01/2025	49,500	54	15	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.750	21/03/2025	16,500	152	282	0.03
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.285	04/03/2024	8,500	160	78	0.01
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.548	06/02/2024	4,600	37	62	0.01
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.560	06/02/2024	7,700	37	107	0.01
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.905	06/02/2024	8,700	31	14	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.985	04/03/2024	8,500	160	20	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.433	27/02/2024	2,300	17	1	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.500	22/08/2025	17,000	211	287	0.03
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.000	16/04/2025	5,800	59	156	0.02
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.000	22/04/2025	6,600	66	179	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	03/01/2025	9,600	45	24	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	30/01/2025	14,000	66	39	0.00
							\$ 7,897	\$ 8,109	0.88

#### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/01/2054	\$ 66.000	09/01/2024	37,000	\$ 1	\$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	75.000	09/01/2024	140,000	5	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2054	75.000	06/03/2024	75,000	3	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/03/2054	76.000	06/03/2024	20,000	1	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	74.000	06/02/2024	100,000	4	0	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 6.500% due 01/03/2054	79.000	06/03/2024	38,400	1	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	70.000	06/02/2024	100,000	4	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 7.000% due 01/02/2054	80.000	06/02/2024	41,600	2	0	0.00
					\$ 21	\$ 0	0.00

#### WRITTEN OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.000%	13/01/2025	14,000	\$ (105)	\$ (71)	(0.01)
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.600	01/02/2024	30,000	(33)	(40)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	25/03/2025	16,300	(185)	(371)	(0.04)
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.750	18/03/2024	140,000	(68)	(1)	0.00
							\$ (391)	\$ (483)	(0.05)

## Schedule of Investments Mortgage Opportunities Fund (Cont.)

### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	\$ 97.891	09/01/2024	2,000	\$ (8)	\$ (23)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.813	09/01/2024	3,000	(16)	(9)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.094	06/02/2024	2,000	(8)	(16)	0.00
JPM	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	96.828	09/01/2024	3,500	(19)	(75)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	99.227	06/02/2024	1,000	(5)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	101.227	06/02/2024	1,000	(4)	(7)	0.00
MSC	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.406	09/01/2024	1,000	(5)	(7)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	96.391	06/02/2024	10,000	(30)	(14)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	100.258	06/02/2024	7,000	(38)	(49)	(0.01)
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	95.813	06/02/2024	2,000	(11)	(9)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	97.813	06/02/2024	2,000	(10)	(11)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	97.078	09/01/2024	9,000	(65)	(171)	(0.02)
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	97.945	09/01/2024	5,000	(16)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.469	09/01/2024	2,000	(9)	(13)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.813	09/01/2024	2,000	(9)	(6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.195	09/01/2024	14,300	(53)	(36)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.656	09/01/2024	9,000	(21)	(10)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.906	09/01/2024	1,000	(3)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	96.813	06/02/2024	2,000	(5)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	98.313	06/02/2024	9,000	(35)	(107)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	98.391	06/02/2024	9,000	(37)	(103)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	100.813	06/02/2024	2,000	(3)	(4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	101.375	06/02/2024	8,000	(16)	(11)	0.00
					\$ (426)	\$ (691)	(0.07)

(1) Notional Amount represents the number of contracts.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 599	\$ 758	\$ 0	\$ (6)	\$ (6)	0.00
BPS	01/2024	€ 21,042	22,955	0	(294)	(294)	(0.03)
	01/2024	\$ 417	€ 386	10	0	10	0.00
BRC	01/2024	£ 67,456	\$ 85,371	0	(625)	(625)	(0.07)
CBK	01/2024	\$ 504	£ 398	3	0	3	0.00
MYI	01/2024	€ 102	\$ 113	1	0	1	0.00
	01/2024	\$ 48	£ 37	0	0	0	0.00
				\$ 14	\$ (925)	\$ (911)	(0.10)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 9,850	CAD 13,395	\$ 309	\$ 0	\$ 309	0.04
CBK	01/2024	456	619	14	0	14	0.00
GLM	01/2024	10,175	13,822	309	0	309	0.03
MYI	01/2024	56	74	0	0	0	0.00
UAG	01/2024	9,970	13,524	287	0	287	0.03
				\$ 919	\$ 0	\$ 919	0.10

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 207	\$ 243	\$ 0	\$ (3)	\$ (3)	0.00
	01/2024	\$ 24	CHF 20	0	0	0	0.00
BRC	01/2024	10	9	0	0	0	0.00
CBK	01/2024	497	430	14	0	14	0.00
GLM	01/2024	925	810	39	0	39	0.01
MYI	01/2024	911	795	34	0	34	0.00
UAG	01/2024	900	785	34	0	34	0.00
				\$ 121	\$ (3)	\$ 118	0.01

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,446	\$ 1,583	\$ 0	\$ (14)	\$ (14)	0.00
	01/2024	\$ 8,356	€ 7,667	118	(2)	116	0.01
BRC	01/2024	95,743	87,056	446	0	446	0.05
CBK	01/2024	€ 1,678	\$ 1,828	2	(28)	(26)	0.00
	01/2024	\$ 4,522	€ 4,120	30	0	30	0.00
MBC	01/2024	€ 235	\$ 256	0	(4)	(4)	0.00
	01/2024	\$ 1,852	€ 1,693	18	0	18	0.00
MYI	01/2024	95,685	87,056	504	0	504	0.05
UAG	01/2024	95,759	87,056	430	0	430	0.04
				\$ 1,548	\$ (48)	\$ 1,500	0.15

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 653	£ 515	\$ 4	\$ 0	\$ 4	0.00
BPS	01/2024	1,117	881	6	0	6	0.00
BRC	01/2024	22	17	0	0	0	0.00
CBK	01/2024	£ 20	\$ 25	0	0	0	0.00
	01/2024	\$ 379	£ 298	1	0	1	0.00
GLM	01/2024	£ 3	\$ 4	0	0	0	0.00
MBC	01/2024	125	157	0	(1)	(1)	(0.01)
	01/2024	\$ 229	£ 181	1	0	1	0.00
MYI	01/2024	£ 10	\$ 13	0	0	0	0.00
SCX	01/2024	\$ 6,412	£ 5,070	50	0	50	0.01
SSB	01/2024	4,759	3,772	49	0	49	0.01
UAG	01/2024	£ 3	\$ 4	0	0	0	0.00
	01/2024	\$ 6,412	£ 5,067	47	0	47	0.01
				\$ 158	\$ (1)	\$ 157	0.02

#### Total OTC Financial Derivative Instruments

**\$ 8,718** **0.94**

#### SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Fannie Mae, TBA			
4.000% due 01/01/2039	\$ 7,800	\$ (7,654)	(0.83)
Ginnie Mae, TBA			
2.000% due 01/01/2054	4,300	(3,642)	(0.39)
2.500% due 01/01/2054	26,200	(22,923)	(2.48)
3.500% due 01/01/2054	2,250	(2,096)	(0.23)
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/01/2039	22,800	(20,445)	(2.21)
2.000% due 01/01/2054	33,750	(27,591)	(2.98)
2.000% due 01/02/2054	102,600	(83,972)	(9.08)
2.500% due 01/01/2054	9,000	(7,658)	(0.83)
2.500% due 01/02/2054	96,500	(82,213)	(8.88)
3.000% due 01/01/2039	500	(471)	(0.05)
3.000% due 01/02/2054 (g)	34,250	(30,334)	(3.28)
3.000% due 01/03/2054	38,000	(33,697)	(3.64)
3.500% due 01/02/2054	37,600	(34,533)	(3.73)
4.000% due 01/01/2054	1,200	(1,135)	(0.12)
4.000% due 01/02/2054	56,000	(53,018)	(5.73)
6.000% due 01/02/2054	20,600	(20,918)	(2.26)
<b>Total Securities Sold Short</b>		<b>\$ (432,300)</b>	<b>(46.72)</b>
<b>Total Investments</b>		<b>\$ 1,541,964</b>	<b>166.65</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (616,708)</b>	<b>(66.65)</b>
<b>Net Assets</b>		<b>\$ 925,256</b>	<b>100.00</b>

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Principal only security.
- (c) When-issued security.

## Schedule of Investments Mortgage Opportunities Fund (Cont.)

- (d) Zero coupon security.
- (e) Principal amount of security is adjusted for inflation.
- (f) Affiliated to the Fund.
- (g) Security sold short as at 31 December 2023 is covered by long portfolio investments in transferable securities and money market instruments.
- (h) Securities with an aggregate fair value of \$59,020 (31 December 2022: \$324,164) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.
- (i) Security with an aggregate fair value of \$821 (31 December 2022: \$Nil) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Securities with an aggregate fair value of \$1,837 (31 December 2022: \$Nil) and cash of \$Nil (31 December 2022: \$4,656) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2023.

Cash of \$6,307 (31 December 2022: \$4,327) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$460 (31 December 2022: \$4,020) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,894,376	\$ 7,833	\$ 1,902,209
Investment Funds	4	0	0	4
Repurchase Agreements	0	68,968	0	68,968
Financial Derivative Instruments <sup>(3)</sup>	0	3,083	0	3,083
Securities Sold Short	0	(432,300)	0	(432,300)
<b>Totals</b>	<b>\$ 4</b>	<b>\$ 1,534,127</b>	<b>\$ 7,833</b>	<b>\$ 1,541,964</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,723,820	\$ 1,179	\$ 1,724,999
Investment Funds	23	0	0	23
Repurchase Agreements	0	17,318	0	17,318
Financial Derivative Instruments <sup>(3)</sup>	0	26,778	0	26,778
Securities Sold Short	0	(518,212)	0	(518,212)
<b>Totals</b>	<b>\$ 23</b>	<b>\$ 1,249,704</b>	<b>\$ 1,179</b>	<b>\$ 1,250,906</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.560%	13/12/2023	16/01/2024	\$ (55,692)	\$ (55,855)	(6.04)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (55,855)</b>	<b>(6.04)</b>

### Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions	% of Net Assets
BPG	5.710%	28/12/2023	04/01/2024	\$ (822)	\$ (823)	(0.09)
<b>Total Sale-Buyback Financing Transactions</b>					<b>\$ (823)</b>	<b>(0.09)</b>

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (36)	\$ 0	\$ (36)	\$ (3,187)	\$ 2,810	\$ (377)
BPS	775	(600)	175	3,438	(3,310)	128
BRC	273	(370)	(97)	500	(480)	20
CBK	1,187	(1,300)	(113)	11,235	(10,950)	285
CLY	N/A	N/A	N/A	11	0	11
DUB	2,679	(2,490)	189	6,229	(5,990)	239
FAR	5	0	5	N/A	N/A	N/A
GLM	1,202	(1,050)	152	1,201	(1,080)	121
JPM	438	(340)	98	(743)	730	(13)
MBC	14	0	14	2,699	(2,490)	209
MSC	(70)	0	(70)	(94)	0	(94)
MYC	1,305	(1,250)	55	2,285	(2,410)	(125)
MYI	539	(1,070)	(531)	(6)	0	(6)
SAL	(490)	460	(30)	(418)	480	62
SCX	50	0	50	1,971	(1,850)	121
SSB	49	0	49	4	0	4
UAG	798	(1,320)	(522)	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	12.84	25.41
Transferable securities dealt in on another regulated market*	192.75	174.84
Other transferable securities	N/A	2.90
Investment funds	0.00	0.00
Repurchase agreements	7.45	2.04
Financial derivative instruments dealt in on a regulated market	(0.35)	0.54
Centrally cleared financial derivative instruments	(0.26)	(0.35)
OTC financial derivative instruments	0.94	2.96
Securities sold short	(46.72)	(61.03)
Reverse repurchase agreements	(6.04)	(37.27)
Sale-buyback financing transactions	(0.09)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	0.07	0.10
U.S. Government Agencies	161.34	121.51
U.S. Treasury Obligations	0.80	0.51
Non-Agency Mortgage-Backed Securities	21.71	37.20
Asset-Backed Securities	21.67	35.71
Short-Term Instruments	N/A	8.12
Investment Funds	0.00	0.00
Repurchase Agreements	7.45	2.04
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.35)	0.54
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	(0.26)	(0.35)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.88	3.42
Options on Securities	0.00	0.00
Written Options		
Interest Rate Swaptions	(0.05)	(1.08)
Options on Securities	(0.07)	(0.20)
Forward Foreign Currency Contracts	(0.10)	0.14
Hedged Forward Foreign Currency Contracts	0.28	0.68
Securities Sold Short	(46.72)	(61.03)
Other Current Assets & Liabilities	(66.65)	(47.31)
Net Assets	100.00	100.00

# Schedule of Investments StocksPLUS™ Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
<b>AerCap Ireland Capital DAC</b>											
2.875% due 14/08/2024	\$ 1,700	\$ 1,668	0.09	Nationwide Building Society	\$ 900	\$ 917	0.05	3.600% due 25/11/2048	\$ 1,155	\$ 1,109	0.06
<b>American Honda Finance Corp.</b>											
5.000% due 23/05/2025	4,100	4,114	0.21	5.264% due 10/11/2026				5.456% due 01/05/2038	163	167	0.01
<b>American Tower Corp.</b>											
1.450% due 15/09/2026	8,200	7,476	0.38	Nykredit Realkredit A/S	DKK 42,597	6,334	0.32	5.498% due 01/01/2036	237	243	0.01
3.800% due 15/08/2029	1,305	1,240	0.06	5.000% due 01/10/2053				5.775% due 01/09/2035	6	6	0.00
<b>Australia &amp; New Zealand Banking Group Ltd.</b>											
4.675% due 15/06/2026	5,000	5,007	0.26	Royal Bank of Canada				5.805% due 01/07/2035	3	3	0.00
<b>Banco BPM SpA</b>											
3.875% due 18/09/2026	€ 1,450	1,632	0.08	4.851% due 14/12/2026	\$ 9,400	9,475	0.48	5.865% due 01/10/2027	2,939	2,922	0.15
<b>Banco Santander Totta S.A.</b>											
3.750% due 11/09/2026	1,400	1,575	0.08	5.850% due 18/03/2027	€ 5,400	6,883	0.35	6.122% due 25/03/2038	298	298	0.02
<b>Bank of America Corp.</b>											
1.734% due 22/07/2027	\$ 1,900	1,741	0.09	Sumitomo Mitsui Banking Corp.	€ 5,000	5,558	0.28	6.129% due 01/07/2044	1	1	0.00
2.015% due 13/02/2026	650	625	0.03	3.602% due 16/02/2026				6.705% due 01/11/2035	3	3	0.00
3.705% due 24/04/2028	100	96	0.01	<b>Toronto-Dominion Bank</b>							
5.933% due 15/09/2027	8,500	8,677	0.44	0.500% due 03/04/2024	3,000	3,287	0.17	<b>Freddie Mac</b>			
<b>Bank of America N.A.</b>											
5.650% due 18/08/2025	6,100	6,178	0.31	4.701% due 05/06/2027	\$ 9,000	9,005	0.46	3.000% due 01/11/2032	10,266	9,820	0.50
6.171% due 18/08/2025	3,100	3,108	0.16	<b>Toyota Motor Credit Corp.</b>							
<b>Bank of Nova Scotia</b>											
3.050% due 31/10/2024	€ 5,000	5,501	0.28	5.900% due 22/08/2024	4,700	4,705	0.24	3.250% due 25/10/2063	8,114	7,951	0.40
<b>Barclays PLC</b>											
5.829% due 09/05/2027	\$ 3,900	3,936	0.20	<b>UniCredit SpA</b>							
6.496% due 13/09/2027	5,000	5,142	0.26	3.375% due 31/01/2027	€ 6,200	6,935	0.35	3.400% due 15/08/2040	1,225	1,169	0.06
<b>Citibank N.A.</b>											
5.488% due 04/12/2026	2,600	2,648	0.14	<b>Van Lanschot Kempen NV</b>							
5.864% due 29/09/2025	11,200	11,391	0.58	3.500% due 31/05/2026	300	336	0.02	4.000% due 01/01/2048	1,456	1,406	0.07
<b>Credit Agricole Home Loan SFH S.A.</b>											
0.125% due 16/12/2024	€ 1,100	1,178	0.06	<b>Wells Fargo &amp; Co.</b>							
<b>Deutsche Bank AG</b>											
1.375% due 17/02/2032	10,000	9,094	0.46	2.406% due 30/10/2025	\$ 1,100	1,070	0.05	4.700% due 01/05/2031	0	0	0.00
<b>Deutsche Bank S.A. Espanola</b>											
3.625% due 23/11/2026	600	675	0.03	3.000% due 23/10/2026	600	570	0.03	5.261% due 15/07/2040	398	400	0.02
<b>Federation des Caisses Desjardins du Quebec</b>											
5.147% due 27/11/2028	\$ 9,400	9,643	0.49	3.196% due 17/06/2027	3,700	3,539	0.18	5.491% due 01/06/2035	8	8	0.00
5.860% due 30/11/2026	€ 700	892	0.05	3.584% due 22/05/2028	100	95	0.00	5.668% due 15/03/2042	169	172	0.01
<b>GA Global Funding Trust</b>											
6.727% due 11/04/2025	\$ 6,800	6,819	0.35	<b>Wells Fargo Bank N.A.</b>							
<b>Goldman Sachs Group, Inc.</b>											
1.431% due 09/03/2027	2,900	2,675	0.14	5.550% due 01/08/2025	6,400	6,469	0.33	5.750% due 20/10/2029	7	7	0.00
1.948% due 21/10/2027	700	641	0.03	6.181% due 01/08/2025	3,500	3,511	0.18	3.000% due 20/05/2047	278	262	0.01
3.272% due 29/09/2025	700	688	0.04	<b>INDUSTRIALS</b>							
3.500% due 01/04/2025	800	782	0.04	<b>Alaska Airlines Pass-Through Trust</b>							
3.500% due 16/11/2026	2,300	2,216	0.11	4.800% due 15/02/2029	306	298	0.01	3.000% due 01/11/2026 - 01/02/2027	9,211	8,959	0.46
3.615% due 15/03/2028	1,000	959	0.05	<b>American Airlines Pass-Through Trust</b>							
5.798% due 10/08/2026	6,200	6,263	0.32	3.000% due 15/04/2030	134	121	0.01	5.500% due 01/08/2053	3,719	3,743	0.19
6.451% due 10/08/2026	1,300	1,300	0.07	3.600% due 22/03/2029	129	121	0.01	6.500% due 01/10/2036	27	28	0.00
<b>HSBC Holdings PLC</b>											
5.887% due 14/08/2027	1,100	1,116	0.06	<b>Carrier Global Corp.</b>							
<b>JPMorgan Chase &amp; Co.</b>											
0.969% due 23/06/2025	600	586	0.03	4.375% due 29/05/2025	€ 600	669	0.03	<b>Uniform Mortgage-Backed Security, TBA</b>			
1.040% due 04/02/2027	1,100	1,011	0.05	<b>DAE Funding LLC</b>							
1.578% due 22/04/2027	1,800	1,662	0.08	3.375% due 20/03/2028	\$ 2,800	2,585	0.13	5.500% due 01/02/2054	21,700	21,798	1.11
2.301% due 15/10/2025	700	682	0.03	<b>Imperial Brands Finance PLC</b>							
3.782% due 01/02/2028	700	677	0.03	3.125% due 26/07/2024	200	197	0.01	6.000% due 01/02/2054	21,500	21,832	1.11
3.960% due 29/01/2027	2,200	2,150	0.11	3.500% due 26/07/2026	3,243	3,096	0.16	6.500% due 01/02/2054	38,300	39,247	2.00
<b>JPMorgan Chase Bank N.A.</b>											
5.110% due 08/12/2026	5,600	5,652	0.29	<b>Nissan Motor Co. Ltd.</b>							
<b>Kookmin Bank</b>											
4.000% due 13/04/2027	€ 1,300	1,477	0.08	3.522% due 17/09/2025	2,000	1,926	0.10	<b>U.S. Treasury Obligations</b>			
<b>Morgan Stanley</b>											
1.512% due 20/07/2027	\$ 2,800	2,559	0.13	4.345% due 17/09/2027	1,600	1,532	0.08	<b>U.S. Treasury Inflation Protected Securities</b>			
2.188% due 28/04/2026	1,200	1,153	0.06	<b>Skyworks Solutions, Inc.</b>							
4.679% due 17/07/2026	400	396	0.02	1.800% due 01/06/2026	100	93	0.00	0.125% due 15/07/2024	33,431	32,859	1.67
6.138% due 16/10/2026	300	306	0.02	<b>Spirit Airlines Pass-Through Trust</b>							
6.296% due 18/10/2028	900	943	0.05	4.100% due 01/10/2029	225	207	0.01	0.125% due 15/10/2024	23,984	23,463	1.20
<b>Morgan Stanley Bank N.A.</b>											
5.882% due 30/10/2026	4,100	4,217	0.21	<b>United Airlines Pass-Through Trust</b>							
<b>Nationale-Nederlanden Bank NV</b>											
3.625% due 16/10/2026	€ 1,100	1,241	0.06	2.700% due 01/11/2033	167	141	0.01	0.125% due 15/04/2025	4,050	3,906	0.20







DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
<b>Canadian Imperial Bank of Commerce</b>				(0.252)% due				<b>INVESTMENT FUNDS</b>			
5.229% due 02/01/2024 CAD	2,000	\$ 1,516	0.08	26/02/2024 (c)(d)	¥ 3,113,000	\$ 22,086	1.13	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
5.271% due 07/02/2024	2,700	2,036	0.10	(0.231)% due							
<b>Royal Bank of Canada</b>				26/02/2024 (c)(d)	837,000	5,938	0.30	<b>PIMCO Select Funds plc -</b>			
5.342% due 01/02/2024	3,043	2,296	0.12	(0.206)% due				<b>PIMCO US Dollar</b>			
		<u>14,004</u>	<u>0.71</u>	13/02/2024 (c)(d)	1,666,000	11,820	0.60	<b>Short-Term Floating</b>			
				(0.202)% due				<b>NAV Fund (f)</b>	17,975,383	\$ 179,118	9.12
				13/02/2024 (c)(d)	3,654,000	25,923	1.32	<b>Total Investment Funds</b>		<b>\$ 179,118</b>	<b>9.12</b>
						<u>86,905</u>	<u>4.43</u>				
<b>JAPAN TREASURY BILLS</b>				Total Short-Term Instruments		<u>100,909</u>	<u>5.14</u>				
(0.280)% due				<b>Total Transferable Securities</b>		<b>\$ 1,318,561</b>	<b>67.18</b>				
09/01/2024 (c)(d)	¥ 2,913,000	20,663	1.06								
(0.269)% due											
09/01/2024 (c)(d)	33,000	234	0.01								
(0.260)% due											
09/01/2024 (c)(d)	34,000	241	0.01								

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BOS	5.420%	29/12/2023	02/01/2024	\$ 130,000	U.S. Treasury Notes 3.625% due 31/03/2030	\$ (132,961)	\$ 130,000	\$ 130,078	6.62
BPS	5.460	29/12/2023	02/01/2024	80,000	Ginnie Mae 5.500% due 20/10/2052	(82,373)	80,000	80,049	4.08
	5.600	29/12/2023	02/01/2024	19,700	U.S. Treasury Notes 1.875% due 15/02/2032	(20,093)	19,700	19,712	1.00
BRC	5.420	02/01/2024	03/01/2024	38,800	Freddie Mac 7.000% due 01/01/2054	(40,217)	38,800	38,806	1.98
DEU	5.480	02/01/2024	03/01/2024	11,000	U.S. Treasury Bonds 2.750% due 15/08/2042	(11,260)	11,000	11,002	0.56
FICC	2.600	29/12/2023	02/01/2024	1,388	U.S. Treasury Notes 4.875% due 30/11/2025	(1,416)	1,388	1,388	0.07
GSC	5.450	29/12/2023	02/01/2024	50,000	Ginnie Mae 4.500% due 20/07/2052	(52,981)	50,000	50,030	2.55
SAL	5.390	29/12/2023	02/01/2024	25,000	U.S. Treasury Notes 0.750% due 31/03/2026	(25,551)	25,000	25,015	1.27
	5.450	29/12/2023	02/01/2024	130,000	U.S. Treasury Notes 0.875% due 30/09/2026	(132,893)	130,000	130,079	6.62
TDM	5.450	29/12/2023	02/01/2024	58,700	U.S. Treasury Bonds 2.375% due 15/02/2042	(60,377)	58,700	58,736	2.99
<b>Total Repurchase Agreements</b>						<b>\$ (560,122)</b>	<b>\$ 544,588</b>	<b>\$ 544,895</b>	<b>27.74</b>

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
E-mini S&P 500 Index March Futures	Long	03/2024	2,287	\$ 19,145	0.97
Euro-Bund 10-Year Bond March Futures	Short	03/2024	73	(334)	(0.02)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	505	(80)	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2024	131	307	0.02
U.S. Treasury 10-Year Note March Futures	Short	03/2024	238	(845)	(0.04)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	11	(128)	(0.01)
United Kingdom Long Gilt March Futures	Short	03/2024	6	(53)	0.00
				<u>\$ 18,012</u>	<u>0.92</u>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 18,012</b>	<b>0.92</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	\$ 2,500	\$ (19)	0.00
AT&T, Inc.	1.000	20/12/2026	1,100	(6)	0.00
AT&T, Inc.	1.000	20/06/2028	700	11	0.00
Exelon Generation Co. LLC	1.000	20/12/2024	800	(2)	0.00
General Electric Co.	1.000	20/06/2026	1,700	15	0.00
General Electric Co.	1.000	20/12/2026	3,700	31	0.00
				<u>\$ 30</u>	<u>0.00</u>

## Schedule of Investments StocksPLUS™ Fund (Cont.)

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-41 5-Year Index	1.000%	20/12/2028	\$ 198,700	\$ 1,575	0.08

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	1.750%	15/06/2024	\$ 237,900	\$ 893	0.04
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	22,900	(128)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	28,900	374	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.875	07/02/2050	300	140	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.000	15/01/2050	900	433	0.02
Receive	1-Day USD-SOFR Compounded-OIS	2.000	20/03/2050	1,900	904	0.05
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	3,200	209	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	7,100	183	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	7,200	37	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	12,300	176	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	37,700	(270)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	70,400	(788)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	50,900	(401)	(0.02)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	3.500	20/03/2026	€ 23,800	(420)	(0.02)
Receive	CPURNSA	2.418	11/07/2052	\$ 5,700	81	0.00
					\$ 1,423	0.07
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 3,028</b>	<b>0.15</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Receive	S&P 500 Total Return Index	677	1-Month USD-LIBOR plus a specified spread	\$ 6,992	10/01/2024	\$ 0	\$ (29)	\$ (29)	0.00
	Receive	S&P 500 Total Return Index	4,143	1-Month USD-LIBOR plus a specified spread	42,788	17/01/2024	0	(185)	(185)	(0.01)
FAR	Receive	S&P 500 Total Return Index	3,736	1-Month USD-LIBOR plus a specified spread	38,585	05/06/2024	0	(164)	(164)	(0.01)
	Receive	S&P 500 Total Return Index	21,307	1-Month USD-LIBOR plus a specified spread	220,055	26/06/2024	0	(940)	(940)	(0.05)
JPM	Receive	S&P 500 Total Return Index	9,621	1-Month USD-LIBOR plus a specified spread	99,364	06/03/2024	0	(416)	(416)	(0.02)
	Receive	S&P 500 Total Return Index	5,404	1-Month USD-LIBOR plus a specified spread	55,812	20/03/2024	0	(233)	(233)	(0.01)
RBC	Receive	S&P 500 Total Return Index	14,061	1-Month USD-LIBOR plus a specified spread	145,220	10/04/2024	0	(623)	(623)	(0.03)
	Receive	S&P 500 Total Return Index	340	1-Month USD-LIBOR plus a specified spread	3,511	17/01/2024	0	(15)	(15)	0.00
	Receive	S&P 500 Total Return Index	5,593	1-Month USD-LIBOR plus a specified spread	57,764	24/01/2024	0	(243)	(243)	(0.01)
	Receive	S&P 500 Total Return Index	13,035	1-Month USD-LIBOR plus a specified spread	134,623	21/02/2024	0	(561)	(561)	(0.03)
	Receive	S&P 500 Total Return Index	24,072	1-Month USD-LIBOR plus a specified spread	248,612	15/05/2024	0	(1,041)	(1,041)	(0.05)
	Receive	S&P 500 Total Return Index	12,647	1-Month USD-LIBOR plus a specified spread	130,616	17/07/2024	0	(563)	(563)	(0.03)
	Receive	S&P 500 Total Return Index	1,157	1-Month USD-LIBOR plus a specified spread	11,949	24/07/2024	0	(52)	(52)	0.00
	Receive	S&P 500 Total Return Index	1,365	1-Month USD-LIBOR plus a specified spread	14,097	07/08/2024	0	(62)	(62)	(0.01)
	Receive	S&P 500 Total Return Index	5,226	1-Month USD-LIBOR plus a specified spread	53,973	16/10/2024	0	(231)	(231)	(0.01)
	Receive	S&P 500 Total Return Index	1,366	1-Month USD-LIBOR plus a specified spread	14,108	06/11/2024	0	(60)	(60)	0.00
	Receive	S&P 500 Total Return Index	10,727	1-Month USD-LIBOR plus a specified spread	110,787	13/11/2024	0	(474)	(474)	(0.02)

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
TOR	Receive	S&P 500 Total Return Index	167	1-Month USD-LIBOR plus a specified spread	\$ 1,725	21/02/2024	\$ 0	\$ (8)	\$ (8)	0.00
UAG	Receive	S&P 500 Total Return Index	1,532	1-Month USD-LIBOR plus a specified spread	15,822	21/08/2024	0	(69)	(69)	(0.01)
							\$ 0	\$ (5,969)	\$ (5,969)	(0.30)

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£ 3,763	\$ 4,780	\$ 0	\$ (18)	\$ (18)	0.00
	02/2024	CAD 2,700	1,964	0	(84)	(84)	0.00
BPS	01/2024	DKK 18,025	2,659	0	(13)	(13)	0.00
	01/2024	€ 684	744	0	(12)	(12)	0.00
	01/2024	£ 14,347	18,198	0	(92)	(92)	(0.01)
	01/2024	\$ 4,591	€ 4,156	16	(15)	1	0.00
BRC	01/2024	€ 355,202	\$ 390,644	0	(1,820)	(1,820)	(0.10)
	01/2024	¥ 2,980,000	20,284	0	(867)	(867)	(0.04)
	02/2024	3,950,000	26,640	0	(1,607)	(1,607)	(0.08)
CBK	01/2024	CAD 3,400	2,462	0	(118)	(118)	(0.01)
	01/2024	NZD 190	117	0	(3)	(3)	0.00
DUB	01/2024	\$ 1,123	€ 1,018	2	0	2	0.00
GLM	01/2024	DKK 23,880	\$ 3,523	0	(17)	(17)	0.00
	01/2024	\$ 13	MXN 225	0	0	0	0.00
JPM	01/2024	CAD 2,000	\$ 1,464	0	(53)	(53)	0.00
	02/2024	7,400	5,419	0	(196)	(196)	(0.01)
MBC	01/2024	€ 3,041	3,309	0	(51)	(51)	0.00
	01/2024	£ 640	812	0	(4)	(4)	0.00
	01/2024	\$ 1,048	£ 823	2	0	2	0.00
	02/2024	¥ 5,320,000	\$ 35,963	0	(2,004)	(2,004)	(0.10)
MYI	01/2024	€ 37	41	0	0	0	0.00
	01/2024	\$ 1,381	€ 1,261	12	0	12	0.00
	01/2024	1,154	£ 922	22	0	22	0.00
SCX	01/2024	121	ZAR 2,302	4	0	4	0.00
SSB	01/2024	11	£ 9	0	0	0	0.00
	02/2024	CAD 3,043	\$ 2,216	0	(92)	(92)	(0.01)
UAG	01/2024	£ 77,864	98,539	0	(725)	(725)	(0.04)
				\$ 58	\$ (7,791)	\$ (7,733)	(0.40)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 229	\$ 250	\$ 1	\$ (4)	\$ (3)	0.00
	01/2024	\$ 9,042	€ 8,286	114	0	114	0.01
BRC	01/2024	68,696	62,463	320	0	320	0.01
CBK	01/2024	€ 916	\$ 1,008	1	(4)	(3)	0.00
	01/2024	\$ 306	€ 282	5	0	5	0.00
MBC	01/2024	€ 1,930	\$ 2,117	0	(15)	(15)	0.00
	01/2024	\$ 75	€ 69	1	0	1	0.00
MYI	01/2024	77,487	70,499	407	0	407	0.02
RYL	01/2024	19,345	17,677	187	0	187	0.01
UAG	01/2024	77,547	70,499	347	0	347	0.02
				\$ 1,383	\$ (23)	\$ 1,360	0.07

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 0	£ 0	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2024	1	1	0	0	0	0.00
MBC	01/2024	0	0	0	0	0	0.00
SCX	01/2024	£ 21	\$ 26	0	0	0	0.00
	01/2024	\$ 9	£ 7	0	0	0	0.00
SSB	01/2024	7	5	0	0	0	0.00
UAG	01/2024	9	7	0	0	0	0.00
				\$ 0	\$ 0	\$ 0	0.00

## Schedule of Investments StocksPLUS™ Fund (Cont.)

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 119	SGD 159	\$ 2	\$ 0	\$ 2	0.00
BRC	01/2024	SGD 8	\$ 6	0	0	0	0.00
	01/2024	\$ 79	SGD 105	1	0	1	0.00
CBK	01/2024	118	158	1	0	1	0.00
IND	02/2024	SGD 118	\$ 89	0	(1)	(1)	0.00
MBC	01/2024	81	61	0	(1)	(1)	0.00
	01/2024	\$ 75	SGD 101	1	0	1	0.00
	02/2024	SGD 118	\$ 89	0	(1)	(1)	0.00
SCX	02/2024	118	89	0	(1)	(1)	0.00
	02/2024	\$ 269	SGD 355	1	0	1	0.00
SSB	01/2024	SGD 434	\$ 328	0	(1)	(1)	0.00
				\$ 6	\$ (5)	\$ 1	0.00
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (12,341)</b>	<b>(0.63)</b>
<b>Total Investments</b>						<b>\$ 2,050,966</b>	<b>104.48</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ (87,978)</b>	<b>(4.48)</b>
<b>Net Assets</b>						<b>\$ 1,962,988</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Affiliated to the Fund.

Cash of \$49,516 (31 December 2022: \$45,395) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$7,390 (31 December 2022: \$40,550) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,317,011	\$ 1,550	\$ 1,318,561
Investment Funds	179,118	0	0	179,118
Repurchase Agreements	0	544,588	0	544,588
Financial Derivative Instruments <sup>(3)</sup>	18,758	(10,059)	0	8,699
<b>Totals</b>	<b>\$ 197,876</b>	<b>\$ 1,851,540</b>	<b>\$ 1,550</b>	<b>\$ 2,050,966</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 711,694	\$ 0	\$ 711,694
Investment Funds	92,742	0	0	92,742
Repurchase Agreements	0	156,445	0	156,445
Financial Derivative Instruments <sup>(3)</sup>	(14,139)	(3,519)	0	(17,658)
<b>Totals</b>	<b>\$ 78,603</b>	<b>\$ 864,620</b>	<b>\$ 0</b>	<b>\$ 943,223</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ N/A	\$ N/A	\$ N/A	\$ (653)	\$ 580	\$ (73)
BOA	(100)	0	(100)	(428)	290	(138)
BPS	(5)	0	(5)	4	0	4
BRC	(3,973)	5,190	1,217	9	0	9
CBK	(332)	(1,910)	(2,242)	2,647	(2,506)	141
CLY	N/A	N/A	N/A	(53)	0	(53)
DUB	2	0	2	N/A	N/A	N/A
FAR	(1,104)	(10,880)	(11,984)	(1,148)	18,390	17,242
GLM	(17)	0	(17)	(184)	0	(184)
IND	(1)	0	(1)	N/A	N/A	N/A
JPM	(1,521)	(12,380)	(13,901)	753	(700)	53
MBC	(2,072)	2,200	128	(1,953)	3,760	1,807
MYI	441	(890)	(449)	(224)	0	(224)
RBC	(3,302)	(33,130)	(36,432)	(1,063)	16,910	15,847
RYL	187	(300)	(113)	N/A	N/A	N/A
SCX	4	0	4	2,420	(2,270)	150
SSB	(93)	0	(93)	N/A	N/A	N/A
TOR	(8)	0	(8)	N/A	N/A	N/A
UAG	(447)	(370)	(817)	2	620	622
UBS	N/A	N/A	N/A	(35)	0	(35)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	41.60	33.61
Transferable securities dealt in on another regulated market*	25.43	35.70
Other transferable securities	0.15	1.24
Investment funds	9.12	9.19
Repurchase agreements	27.74	15.52
Financial derivative instruments dealt in on a regulated market	0.92	(1.39)
Centrally cleared financial derivative instruments	0.15	(0.37)
OTC financial derivative instruments	(0.63)	0.01

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	12.17	6.99
U.S. Government Agencies	6.81	0.59
U.S. Treasury Obligations	5.87	N/A
Non-Agency Mortgage-Backed Securities	14.75	25.04
Asset-Backed Securities	21.83	22.85
Sovereign Issues	0.61	N/A
Short-Term Instruments	5.14	15.08
Investment Funds	9.12	9.19
Repurchase Agreements	27.74	15.52
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.92	(1.39)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.10)
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.30)
Credit Default Swaps on Credit Indices — Sell Protection	0.08	0.00
Interest Rate Swaps	0.07	0.03
OTC Financial Derivative Instruments		
Total Return Swaps on Indices	(0.30)	(0.24)
Forward Foreign Currency Contracts	(0.40)	(0.30)
Hedged Forward Foreign Currency Contracts	0.07	0.55
Other Current Assets & Liabilities	(4.48)	6.49
Net Assets	100.00	100.00

# Schedule of Investments PIMCO StocksPLUS™ AR Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>BANKING &amp; FINANCE</b>			
Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	\$ 43	\$ 38	0.34
Bank of America N.A. 5.650% due 18/08/2025	100	101	0.91
Goldman Sachs Group, Inc. 7.273% due 15/03/2028	100	101	0.90
Nissan Motor Acceptance Co. LLC 2.750% due 09/03/2028	50	44	0.39
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 690	83	0.74
Wells Fargo & Co. 1.338% due 04/05/2025	€ 100	110	0.99
		<b>477</b>	<b>4.27</b>
<b>INDUSTRIALS</b>			
Expedia Group, Inc. 6.250% due 01/05/2025	\$ 44	44	0.40
<b>UTILITIES</b>			
Pacific Gas & Electric Co. 4.550% due 01/07/2030	5	5	0.04
Total Corporate Bonds & Notes		<b>526</b>	<b>4.71</b>
<b>U.S. GOVERNMENT AGENCIES</b>			
Freddie Mac 6.212% due 25/02/2045	41	38	0.34
Uniform Mortgage-Backed Security 4.000% due 01/09/2053	300	284	2.54
4.500% due 01/09/2052	199	193	1.73
5.000% due 01/07/2053	305	304	2.72
5.500% due 01/08/2053	95	96	0.86
Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2054	300	301	2.69
6.000% due 01/02/2054	100	102	0.91
6.500% due 01/02/2054	300	307	2.75
		<b>1,625</b>	<b>14.54</b>
<b>U.S. TREASURY OBLIGATIONS</b>			
U.S. Treasury Inflation Protected Securities (c) 0.125% due 15/10/2024	120	117	1.05
0.250% due 15/01/2025	390	378	3.38
0.625% due 15/07/2032	212	194	1.74
		<b>689</b>	<b>6.17</b>
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
American Home Mortgage Assets Trust 5.932% due 25/11/2046	236	67	0.60
Banc of America Alternative Loan Trust 6.000% due 25/03/2021	9	6	0.05
Banc of America Mortgage Trust 5.177% due 25/06/2034	4	4	0.04
Bear Stearns Adjustable Rate Mortgage Trust 4.543% due 25/05/2037	10	9	0.08
Chase Mortgage Finance Trust 4.523% due 25/07/2037	2	1	0.01
Countrywide Alternative Loan Trust 5.500% due 25/11/2035	13	9	0.08
5.915% due 25/11/2035	33	17	0.15
6.012% due 25/12/2035	22	19	0.17
Countrywide Home Loan Mortgage Pass-Through Trust 5.930% due 25/05/2035	77	62	0.56

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Countrywide Home Loan Reperforming REMIC Trust 5.877% due 25/11/2034	\$ 9	\$ 8	0.07
CSAIL Commercial Mortgage Trust 3.504% due 15/06/2057	100	97	0.87
Dutch Property Finance BV 5.202% due 28/04/2050	€ 26	29	0.26
Frost CMBS DAC 5.152% due 20/11/2033	99	105	0.94
GSR Mortgage Loan Trust 4.511% due 25/11/2035	\$ 15	13	0.12
Mortgage Equity Conversion Asset Trust 5.290% due 25/02/2042	56	54	0.48
Precise Mortgage Funding PLC 6.420% due 12/12/2055	£ 39	49	0.44
Shamrock Residential DAC 4.726% due 24/01/2061	€ 76	83	0.74
Structured Asset Mortgage Investments Trust 5.970% due 19/07/2035	\$ 19	18	0.16
6.090% due 25/09/2045	11	9	0.08
Structured Asset Securities Corp. 5.750% due 25/01/2036	11	9	0.08
5.820% due 25/03/2035	39	34	0.30
		<b>702</b>	<b>6.28</b>
<b>ASSET-BACKED SECURITIES</b>			
Ares European CLO DAC 4.625% due 15/10/2030	€ 95	104	0.93
Armada Euro CLO DAC 4.685% due 15/07/2031	99	109	0.98
Avoca CLO DAC 4.655% due 15/07/2030	49	54	0.48
Bear Stearns Asset-Backed Securities Trust 5.790% due 25/08/2036	\$ 74	70	0.63
6.720% due 25/08/2037	10	10	0.09
Carlyle Global Market Strategies Euro CLO DAC 4.925% due 16/01/2033	€ 100	109	0.98
Contego CLO DAC 4.642% due 23/01/2030	100	108	0.97
Fremont Home Loan Trust 6.085% due 25/11/2035	\$ 100	88	0.79
Griffith Park CLO DAC 4.704% due 21/11/2031	€ 100	108	0.97
GSAA Home Equity Trust 7.345% due 25/02/2035	\$ 100	98	0.88
GSAMP Trust 5.610% due 25/12/2036	139	73	0.65
Home Equity Loan Trust 5.700% due 25/04/2037	65	62	0.55
HSI Asset Securitization Corp. Trust 6.250% due 25/01/2036	100	83	0.74
JPMorgan Mortgage Acquisition Trust 5.680% due 25/10/2036	18	18	0.16
Jubilee CLO DAC 4.575% due 15/04/2030	€ 94	104	0.93
Man GLG Euro CLO DAC 4.835% due 15/01/2030	26	29	0.26
Morgan Stanley ABS Capital, Inc. Trust 6.325% due 25/03/2034	\$ 57	57	0.51
Oak Hill European Credit Partners DAC 4.723% due 20/01/2032	€ 91	100	0.89
Palmer Square European Loan Funding DAC 5.602% due 15/11/2032	97	107	0.96
5.938% due 12/04/2032	92	102	0.91

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Pretium Mortgage Credit Partners LLC 2.240% due 27/09/2060	\$ 92	\$ 92	0.82
		<b>1,685</b>	<b>15.08</b>
<b>SOVEREIGN ISSUES</b>			
Mexico Government International Bond 2.750% due 27/11/2031 (c) MXN	160	8	0.07
<b>SHORT-TERM INSTRUMENTS</b>			
<b>COMMERCIAL PAPER</b>			
Bank of Nova Scotia 5.272% due 01/02/2024	CAD 100	76	0.68
Royal Bank of Canada 5.250% due 09/02/2024	100	75	0.67
		<b>151</b>	<b>1.35</b>
<b>HUNGARY TREASURY BILLS</b>			
10.900% due 04/01/2024 (a)(b)	HUF 7,000	20	0.18
<b>JAPAN TREASURY BILLS</b>			
(0.305)% due 09/01/2024 (a)(b)	¥ 10,000	71	0.63
(0.260)% due 09/01/2024 (a)(b)	10,000	71	0.63
(0.245)% due 04/03/2024 (a)(b)	10,000	71	0.64
(0.217)% due 19/02/2024 (a)(b)	15,000	106	0.95
(0.213)% due 19/02/2024 (a)(b)	15,000	106	0.95
(0.207)% due 05/02/2024 (a)(b)	30,000	213	1.91
(0.202)% due 13/02/2024 (a)(b)	30,000	213	1.91
		<b>851</b>	<b>7.62</b>
<b>U.S. TREASURY BILLS</b>			
5.363% due 11/01/2024 (a)(b)	\$ 1,000	999	8.94
5.373% due 16/01/2024 (a)(b)	1,000	998	8.93
5.400% due 02/01/2024 (a)(b)	1,000	1,000	8.94
		<b>2,997</b>	<b>26.81</b>
Total Short-Term Instruments		<b>4,019</b>	<b>35.96</b>
<b>Total Transferable Securities</b>			
		<b>\$ 9,254</b>	<b>82.81</b>
SHARES			
<b>INVESTMENT FUNDS</b>			
<b>COLLECTIVE INVESTMENT SCHEMES</b>			
PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (d)	66,550	663	5.93
<b>EXCHANGE-TRADED FUNDS</b>			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (d)	3,800	379	3.39
<b>Total Investment Funds</b>			
		<b>\$ 1,042</b>	<b>9.32</b>

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets	
BOS	5.420%	29/12/2023	02/01/2024	\$ 900	U.S. Treasury Notes 4.000% due 28/02/2030	\$ (921)	\$ 900	\$ 901	8.05	
SSB	2.600	29/12/2023	02/01/2024	195	U.S. Treasury Notes 0.250% due 31/07/2025	(199)	195	195	1.75	
<b>Total Repurchase Agreements</b>							<b>\$ (1,120)</b>	<b>\$ 1,095</b>	<b>\$ 1,096</b>	<b>9.80</b>

(1) Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR June Futures	Short	09/2024	22	\$ (34)	(0.31)
3-Month SOFR March Futures	Long	06/2024	22	20	0.18
E-mini S&P 500 Index March Futures	Long	03/2024	5	43	0.38
Euro-Bund 10-Year Bond March Futures	Short	03/2024	1	(5)	(0.04)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	11	23	0.21
U.S. Treasury 5-Year Note March Futures	Short	03/2024	9	(20)	(0.18)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	19	54	0.49
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	1	9	0.08
				\$ 90	0.81
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 90</b>	<b>0.81</b>

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-41 5-Year Index	5.000%	20/12/2028	\$ 198	\$ 5	0.04
CDX.IG-41 5-Year Index	1.000	20/12/2028	5,700	20	0.18
				\$ 25	0.22

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(3)</sup>	1-Day JPY-MUTKCALM Compounded-OIS	1.000%	21/03/2034	¥ 40,000	\$ (5)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	0.407	21/07/2024	\$ 200	(1)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2028	200	5	0.04
Pay	1-Day USD-SOFR Compounded-OIS	0.740	15/02/2027	100	1	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2025	350	4	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2027	300	(6)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2030	100	(3)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	100	(6)	(0.06)
Receive	1-Day USD-SOFR Compounded-OIS	1.277	21/07/2031	200	(6)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	18/12/2029	200	(6)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2024	600	(10)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	700	(13)	(0.12)
Receive	1-Day USD-SOFR Compounded-OIS	2.500	18/12/2024	100	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	100	(7)	(0.07)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	200	(4)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	900	(29)	(0.25)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	200	(3)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	300	(10)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	200	(9)	(0.08)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	1,000	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	900	23	0.20
Pay	1-Day USD-SOFR Compounded-OIS	3.950	13/09/2033	100	4	0.04
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	100	4	0.04
Pay	1-Day USD-SOFR Compounded-OIS	4.250	20/12/2025	1,900	19	0.17
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	100	5	0.04
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 500	19	0.17
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	€ 90	(10)	(0.09)
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	100	(2)	(0.02)
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	200	10	0.09
					\$ (36)	(0.32)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (11)</b>	<b>(0.10)</b>

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.



## Schedule of Investments PIMCO StocksPLUS™ AR Fund (Cont.)

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235%	22/01/2024	100	\$ 0	\$ 0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	100	0	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	100	(1)	(2)	(0.02)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	100	(1)	0	0.00
							\$ (2)	\$ (2)	(0.02)

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	S&P 500 Total Return Index	62	1-Month USD-LIBOR plus a specified spread	\$ 640	02/10/2024	\$ 0	\$ (3)	\$ (3)	(0.02)
BRC	Receive	S&P 500 Total Return Index	123	1-Month USD-LIBOR plus a specified spread	1,270	02/10/2024	0	(5)	(5)	(0.05)
CBK	Receive	S&P 500 Total Return Index	170	1-Month USD-LIBOR plus a specified spread	1,756	10/01/2024	0	(7)	(7)	(0.07)
RBC	Receive	S&P 500 Total Return Index	569	1-Month USD-LIBOR plus a specified spread	5,877	21/02/2024	0	(25)	(25)	(0.22)
	Receive	S&P 500 Total Return Index	41	1-Month USD-LIBOR plus a specified spread	423	06/11/2024	0	(2)	(2)	(0.02)
							\$ 0	\$ (42)	\$ (42)	(0.38)

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	03/2024	IDR 223,881	\$ 14	\$ 0	\$ (1)	\$ (1)	(0.01)
	03/2024	\$ 4	IDR 62,106	0	0	0	0.00
	03/2024	1	INR 68	0	0	0	0.00
BPS	01/2024	6	CAD 8	0	0	0	0.00
	01/2024	¥ 20,000	\$ 136	0	(6)	(6)	(0.05)
BRC	01/2024	\$ 13	AUD 19	0	0	0	0.00
	01/2024	65	¥ 9,500	3	0	3	0.03
	01/2024	5	PLN 21	1	0	1	0.00
	01/2024	68	ZAR 1,304	3	0	3	0.03
	02/2024	¥ 30,000	\$ 202	0	(14)	(14)	(0.11)
	03/2024	10,000	68	0	(4)	(4)	(0.03)
	06/2024	KRW 31,791	24	0	0	0	0.00
	01/2024	AUD 24	16	0	0	0	0.00
	01/2024	€ 4	4	0	0	0	0.00
	01/2024	\$ 22	CAD 30	0	0	0	0.00
CBK	01/2024	14	£ 11	0	0	0	0.00
	01/2024	139	MXN 2,442	6	0	6	0.04
	01/2024	39	ZAR 712	0	0	0	0.00
	02/2024	7	BRL 36	0	0	0	0.00
	03/2024	CNH 44	\$ 6	0	0	0	0.00
	03/2024	\$ 4	IDR 62,047	0	0	0	0.00
	06/2024	7	KRW 9,019	0	0	0	0.00
	06/2024	KRW 31,925	\$ 25	0	0	0	0.00
	01/2024	CAD 393	289	0	(9)	(9)	(0.08)
	01/2024	DKK 535	79	0	0	0	0.00
GLM	01/2024	MXN 81	5	0	0	0	0.00
	01/2024	\$ 12	AUD 18	0	0	0	0.00
	02/2024	62	BRL 318	3	0	3	0.03
	03/2024	CNH 1,729	\$ 238	0	(6)	(6)	(0.06)
	03/2024	\$ 17	CNH 121	0	0	0	0.00
	03/2024	92	IDR 1,456,820	4	0	4	0.02
	01/2024	BRL 24	\$ 5	0	0	0	0.00
	01/2024	HUF 3,503	10	0	0	0	0.00
	01/2024	MXN 533	31	0	0	0	0.00
	01/2024	\$ 9	BRL 44	0	0	0	0.00
JPM	01/2024	ZAR 143	\$ 8	0	0	0	0.00
	02/2024	CAD 100	73	0	(3)	(3)	(0.02)
	02/2024	\$ 25	BRL 124	0	0	0	0.00
	02/2024	113	INR 9,461	0	0	0	0.00
	03/2024	IDR 273,681	\$ 17	0	(1)	(1)	(0.01)
	03/2024	INR 584	7	0	0	0	0.00
	03/2024	TWD 5,537	178	0	(5)	(5)	(0.05)
	03/2024	\$ 5	IDR 78,257	0	0	0	0.00
	03/2024	1	INR 55	0	0	0	0.00
	03/2024	12	TWD 371	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	04/2024	BRL	44	\$	9	\$ 0	0.00
	06/2024	KRW	30,701		24	0	0.00
MBC	01/2024	CAD	11		8	0	0.00
	01/2024	€	1,251		1,375	0	(0.06)
	01/2024	¥	1,100		8	0	0.00
	01/2024	\$	4	BRL	20	0	0.00
	02/2024	CAD	100	\$	72	0	(0.03)
	02/2024	¥	60,000		406	0	(0.20)
MYI	03/2024	CNH	50		7	0	0.00
	01/2024	BRL	39		8	0	0.00
	01/2024	HUF	3,519		10	0	0.00
	03/2024	TWD	187		6	0	0.00
	06/2024	KRW	24,886		19	0	0.00
RBC	04/2024	MXN	0		0	0	0.00
RYL	03/2024	\$	9	CNH	63	0	0.00
SCX	03/2024		7	INR	622	0	0.00
	06/2024	KRW	47,158	\$	36	0	0.00
SSB	03/2024	\$	6	TWD	181	0	0.00
UAG	01/2024	£	47	\$	59	0	0.00
	01/2024	MXN	236		13	0	(0.01)
						\$ 20	(0.57)
						\$ (84)	
						\$ (64)	

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	£	60	\$	76	\$ 0	0.00
	01/2024	\$	17	£	14	0	0.00
BRC	01/2024	£	165	\$	209	0	(0.01)
	01/2024	\$	40	£	32	0	0.00
CBK	01/2024	£	224	\$	284	0	(0.02)
MBC	01/2024		165		208	0	(0.01)
	01/2024	\$	9	£	7	0	0.00
MYI	01/2024	£	114	\$	144	0	(0.01)
SCX	01/2024		19		25	0	0.00
	01/2024	\$	313	£	248	2	0.02
SSB	01/2024		251		199	3	0.02
UAG	01/2024		313		247	2	0.02
						\$ 7	0.01
						\$ (6)	
						\$ 1	

Total OTC Financial Derivative Instruments

\$ (107) (0.96)

Total Investments

\$ 11,363 101.68

Other Current Assets & Liabilities

\$ (188) (1.68)

Net Assets

\$ 11,175 100.00

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Affiliated to the Fund.

Cash of \$389 (31 December 2022: \$221) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$Nil (31 December 2022: \$640) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 9,230	\$ 24	\$ 9,254
Investment Funds	663	379	0	1,042
Repurchase Agreements	0	1,095	0	1,095
Financial Derivative Instruments <sup>(3)</sup>	38	(66)	0	(28)
<b>Totals</b>	<b>\$ 701</b>	<b>\$ 10,638</b>	<b>\$ 24</b>	<b>\$ 11,363</b>

## Schedule of Investments PIMCO StocksPLUS™ AR Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 7,750	\$ 0	\$ 7,750
Investment Funds	528	376	0	904
Repurchase Agreements	0	1,374	0	1,374
Financial Derivative Instruments <sup>(3)</sup>	9	(44)	0	(35)
Securities Sold Short	0	(583)	0	(583)
<b>Totals</b>	<b>\$ 537</b>	<b>\$ 8,873</b>	<b>\$ 0</b>	<b>\$ 9,410</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (5)	\$ 0	\$ (5)	\$ (43)	\$ 0	\$ (43)
BRC	(23)	(30)	(53)	(4)	80	76
CBK	(2)	0	(2)	7	0	7
CLY	N/A	N/A	N/A	(1)	0	(1)
DUB	N/A	N/A	N/A	(47)	0	(47)
FAR	N/A	N/A	N/A	(16)	280	264
GLM	(8)	0	(8)	(1)	0	(1)
JPM	(9)	0	(9)	N/A	N/A	N/A
MBC	(36)	0	(36)	(19)	0	(19)
MYC	(2)	0	(2)	N/A	N/A	N/A
MYI	(1)	0	(1)	N/A	N/A	N/A
RBC	(27)	(260)	(287)	(17)	280	263
RYL	N/A	N/A	N/A	(26)	0	(26)
SCX	2	0	2	3	0	3
SSB	3	0	3	N/A	N/A	N/A
UAG	1	0	1	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	46.60	20.10
Transferable securities dealt in on another regulated market	36.21	61.13
Other transferable securities & money market instruments	N/A	0.10
Investment funds	9.32	9.49
Repurchase agreements	9.80	14.42
Financial derivative instruments dealt in on a regulated market	0.81	(0.07)
Centrally cleared financial derivative instruments	(0.10)	1.43
OTC financial derivative instruments	(0.96)	(1.72)
Securities sold short	N/A	(6.12)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	4.71	8.52
U.S. Government Agencies	14.54	7.38
U.S. Treasury Obligations	6.17	1.25
Non-Agency Mortgage-Backed Securities	6.28	9.36
Asset-Backed Securities	15.08	20.52
Sovereign Issues	0.07	N/A
Short-Term Instruments	35.96	34.30
Investment Funds	9.32	9.49
Repurchase Agreements	9.80	14.42
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.81	(0.07)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.22	0.46
Interest Rate Swaps	(0.32)	0.97
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	(0.02)	N/A
Total Return Swaps on Indices	(0.38)	(0.39)

<b>Investments, at fair value</b>	<b>31-Dec-2023 (%)</b>	<b>31-Dec-2022 (%)</b>
Forward Foreign Currency Contracts	(0.57)	(1.42)
Hedged Forward Foreign Currency Contracts	0.01	0.09
Securities Sold Short	N/A	(6.12)
Other Current Assets & Liabilities	(1.68)	1.24
Net Assets	100.00	100.00

## Schedule of Investments Strategic Income Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
Emerald TopCo, Inc. 8.970% due 24/07/2026	\$ 39	\$ 39	0.01	Nordea Kredit Realkreditatieselskab 2.000% due 01/10/2047	DKK 0	\$ 0	0.00	Venture Global Calcasieu Pass LLC 3.875% due 15/08/2029	\$ 900	\$ 818	0.18
Envision Healthcare Corp. 13.258% due 15/09/2028	921	921	0.21	Nykredit Realkredit A/S 2.000% due 01/10/2047	0	0	0.00	Venture Global LNG, Inc. 9.500% due 01/02/2029	1,650	1,747	0.39
Lealand Finance Co. BV 8.470% due 28/06/2024	26	18	0.00	Park Aerospace Holdings Ltd. 5.500% due 15/02/2024	\$ 7	7	0.00	9.875% due 01/02/2032	550	573	0.13
Lealand Finance Co. BV (6.470% Cash and 3.000% PIK) 9.470% due 30/06/2025 (b)	147	62	0.01	Santander UK Group Holdings PLC 7.482% due 29/08/2029	£ 260	361	0.08	Windstream Escrow LLC 7.750% due 15/08/2028	1,753	1,537	0.34
Poseidon Bidco SASU 9.175% due 30/09/2028	€ 1,900	2,101	0.47	Societe Generale S.A. 6.446% due 10/01/2029	\$ 1,700	1,760	0.39			21,447	4.77
PUG LLC 8.970% due 12/02/2027	\$ 44	44	0.01	6.691% due 10/01/2034	1,800	1,903	0.42	<b>UTILITIES</b>			
SCUR-Alpha 1503 GmbH 10.883% due 29/03/2030	993	916	0.20	Sunac China Holdings Ltd. 6.000% due 30/09/2026	8	1	0.00	Gazprom PJSC Via Gaz Finance PLC 2.950% due 27/01/2029	5,100	2,933	0.65
Syniverse Holdings, Inc. 12.348% due 13/05/2027	100	88	0.02	6.250% due 30/09/2027	8	1	0.00	Pacific Gas & Electric Co. 2.950% due 01/03/2026	1,154	1,094	0.24
U.S. Renal Care, Inc. 10.470% due 20/06/2028	162	124	0.03	6.500% due 30/09/2027	15	1	0.00	3.250% due 01/06/2031	2,460	2,133	0.48
Windstream Services LLC 11.706% due 21/09/2027	20	19	0.00	6.750% due 30/09/2028	23	1	0.00	3.300% due 15/03/2027	324	303	0.07
		4,332	0.96	7.000% due 30/09/2029	23	1	0.00	3.400% due 15/08/2024	403	396	0.09
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
ABN AMRO Bank NV 6.575% due 13/10/2026	500	509	0.11	7.250% due 30/09/2030	11	0	0.00	3.750% due 01/07/2028	1,102	1,033	0.23
AIB Group PLC 5.250% due 23/10/2031	€ 700	837	0.19	UBS Group AG 3.869% due 12/01/2029	1,670	1,576	0.35	3.750% due 15/08/2042	20	15	0.00
Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	\$ 1,580	1,401	0.31	5.959% due 12/01/2034	3,458	3,578	0.79	4.200% due 01/03/2029	1,000	946	0.21
Banca Monte dei Paschi di Siena SpA 6.750% due 02/03/2026	€ 700	792	0.18	6.373% due 15/07/2026	250	253	0.06	4.300% due 15/03/2045	236	185	0.04
Banco de Credito del Peru S.A. 4.650% due 17/09/2024	PEN 1,100	289	0.06	6.442% due 11/08/2028	250	260	0.06	4.500% due 15/12/2041	30	24	0.01
Banco Espirito Santo S.A. 2.625% due 08/05/2017 ^	€ 100	30	0.01	6.537% due 12/08/2033	400	427	0.09	4.950% due 01/07/2050	1,481	1,268	0.28
Banco Santander S.A. 6.607% due 07/11/2028	\$ 1,500	1,598	0.35	Unique Pub Finance Co. PLC 5.659% due 30/06/2027	£ 569	725	0.16	Rio Oil Finance Trust 8.200% due 06/04/2028	188	192	0.04
Barclays PLC 7.437% due 02/11/2033	625	700	0.16	Voyager Aviation Holdings LLC 8.500% due 09/05/2026 ^	\$ 33	18	0.00	Sprint LLC 7.625% due 01/03/2026	47	49	0.01
BPCE S.A. 6.612% due 19/10/2027	750	772	0.17	Wells Fargo & Co. 6.303% due 23/10/2029	400	422	0.09			10,571	2.35
Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK) 8.000% due 31/12/2026 ^ (b)	€ 151	88	0.02	6.491% due 23/10/2034	200	218	0.05	Total Corporate Bonds & Notes		61,076	13.58
Credit Suisse AG AT1 Claim 6.720% due 18/01/2029	\$ 600	72	0.02	<b>INDUSTRIALS</b>				<b>CONVERTIBLE BONDS &amp; NOTES</b>			
Deutsche Bank AG 3.547% due 18/09/2031	400	351	0.08	American Airlines Pass-Through Trust 3.350% due 15/04/2031	28	25	0.01	Sunac China Holdings Ltd. 1.000% due 30/09/2032	13	1	0.00
6.720% due 18/01/2029	300	314	0.07	Carvana Co. 12.000% due 01/12/2028	562	455	0.10	<b>MUNICIPAL BONDS &amp; NOTES</b>			
EPR Properties 4.750% due 15/12/2026	15	14	0.00	13.000% due 01/06/2030	843	673	0.15	Commonwealth of Puerto Rico General Obligation Bonds, Series 2022 0.000% due 01/11/2043	428	233	0.05
4.950% due 15/04/2028	24	23	0.01	14.000% due 01/06/2031	998	807	0.18	Illinois State General Obligation Bonds, (BABs), Series 2010 6.630% due 01/02/2035	28	29	0.01
GLP Capital LP 5.250% due 01/06/2025	39	39	0.01	Energy Transfer LP 4.950% due 15/05/2028	25	25	0.01	7.350% due 01/07/2035	13	14	0.00
5.300% due 15/01/2029	186	185	0.04	6.100% due 01/12/2028	750	790	0.17	Puerto Rico Electric Power Authority Revenue Bonds, (BABs), Series 2010 6.125% due 01/07/2040 ^	200	49	0.01
HSBC Holdings PLC 3.973% due 22/05/2030	1,700	1,589	0.35	Exela Intermediate LLC 11.500% due 15/04/2026	48	9	0.00			325	0.07
Intesa Sanpaolo SpA 7.200% due 28/11/2033	200	213	0.05	Gazprom PJSC Via Gaz Capital S.A. 2.949% due 24/01/2024	€ 500	456	0.10	<b>U.S. GOVERNMENT AGENCIES</b>			
JPMorgan Chase & Co. 6.087% due 23/10/2029	750	789	0.18	Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030	\$ 3,988	3,809	0.85	Fannie Mae 0.548% due 25/11/2049 (a)	104	15	0.00
Lloyds Banking Group PLC 4.750% due 21/09/2031	€ 1,500	1,753	0.39	Market Bidco Finco PLC 4.750% due 04/11/2027	€ 800	795	0.18	2.198% due 25/07/2033 (a)	37	4	0.00
Morgan Stanley 0.000% due 02/04/2032 (h)	\$ 700	425	0.09	Mitchells & Butlers Finance PLC 6.013% due 15/12/2030	£ 24	28	0.01	Freddie Mac 1.097% due 15/06/2042 (a)	37	5	0.00
Nationwide Building Society 4.500% due 01/11/2026	€ 300	342	0.08	NMG Holding Co., Inc. 7.125% due 01/04/2026	\$ 700	673	0.15	Ginnie Mae 4.500% due 20/07/2040 - 20/07/2043	9,623	9,627	2.14
6.557% due 18/10/2027	\$ 1,350	1,398	0.31	Petroleos de Venezuela S.A. 5.375% due 12/04/2037	707	79	0.02	5.500% due 20/07/2053	2,672	2,692	0.60
NatWest Group PLC 4.445% due 08/05/2030	1,200	1,151	0.26	5.500% due 12/04/2047	762	86	0.02	Ginnie Mae, TBA 3.500% due 01/01/2054	3,600	3,353	0.75
4.892% due 18/05/2029	500	491	0.11	6.000% due 16/05/2034	642	74	0.02	4.000% due 01/02/2054	2,300	2,198	0.49
5.076% due 27/01/2030	1,400	1,380	0.31	6.000% due 15/11/2036	518	60	0.01	4.500% due 01/02/2054	4,600	4,494	1.00
				9.750% due 17/05/2045	280	36	0.01	5.000% due 01/01/2054	800	795	0.18
				Petroleos Mexicanos 6.700% due 16/02/2032	2,084	1,732	0.38	Uniform Mortgage-Backed Security 3.000% due 01/03/2050 - 01/05/2052	1,388	1,232	0.27
				Roadster Finance DAC 2.375% due 08/12/2032	€ 100	98	0.02	3.500% due 01/04/2048 - 01/02/2050	497	463	0.10
				RTX Corp. 5.750% due 15/01/2029	\$ 750	784	0.17	4.000% due 01/08/2039 - 01/05/2047	1,164	1,125	0.25
				Topaz Solar Farms LLC 4.875% due 30/09/2039	66	61	0.01	Uniform Mortgage-Backed Security, TBA 3.000% due 01/01/2039 - 01/02/2054	18,400	16,468	3.66
				5.750% due 30/09/2039	572	570	0.13	3.500% due 01/01/2054	23,950	21,982	4.89
				U.S. Renal Care, Inc. 10.625% due 28/06/2028	32	24	0.01	4.000% due 01/01/2054	36,600	34,638	7.70
				United Airlines Pass-Through Trust 4.150% due 11/10/2025	7	7	0.00	4.500% due 01/02/2054	17,800	17,267	3.84
				5.875% due 15/04/2029	4,543	4,605	1.02	5.000% due 01/01/2054	11,525	11,405	2.53
				Valaris Ltd. 8.375% due 30/04/2030	11	11	0.00	5.500% due 01/02/2054	22,125	22,225	4.94



## Schedule of Investments Strategic Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
<b>SOVEREIGN ISSUES</b>				Windstream Holdings, Inc. (c)	2,586	\$ 77	0.02	Banco Bilbao Vizcaya Argentaria S.A.	185,247	\$ 1,689	0.37
Argentina Government International Bond						<b>8,270</b>	<b>1.84</b>	Banco de Chile	1,382,672	164	0.04
0.750% due 09/07/2030	\$ 5,195	\$ 2,050	0.46	<b>CONSUMER DISCRETIONARY</b>				Banco do Brasil S.A.	26,800	305	0.07
1.000% due 09/07/2029	377	151	0.03	Bayerische Motoren Werke AG	3,492	389	0.09	Banco Santander S.A.	39,900	167	0.04
3.500% due 09/07/2041	448	153	0.03	Best Buy Co., Inc.	2,137	167	0.04	BlackRock, Inc.	229	186	0.04
3.625% due 09/07/2035	2,879	962	0.21	D.R. Horton, Inc.	1,388	211	0.05	Brookfield Asset Management Ltd. 'A'	4,660	188	0.04
3.625% due 09/07/2046	115	40	0.01	eBay, Inc.	16,595	724	0.16	Cairo Mezz PLC (c)	59,349	12	0.00
Australia Government International Bond				Garmin Ltd. (c)	4,118	529	0.12	CaixaBank S.A.	129,645	534	0.12
1.750% due 21/06/2051 AUD	2,200	887	0.20	Home Depot, Inc.	476	165	0.04	China Construction Bank Corp. 'H'	2,862,000	1,702	0.38
Autonomous City of Buenos Aires				Honda Motor Co. Ltd. (c)	67,500	696	0.15	China Pacific Insurance Group Co. Ltd. 'A'	79,600	161	0.04
122.642% due 22/02/2028 (a)	ARS 27,495	24	0.01	Industria de Diseno Textil S.A.	2,179	95	0.02	Erste Group Bank AG	10,717	434	0.10
Export-Credit Bank of Turkey				Kia Corp. (c)	8,226	636	0.14	Eurobank Ergasias Services and Holdings S.A. 'A' (c)	357,530	636	0.14
8.250% due 24/01/2024	\$ 200	200	0.04	Lennar Corp. 'A'	7,837	1,168	0.26	FirstRand Ltd.	158,635	637	0.14
Israel Government International Bond				Next PLC	3,727	385	0.08	Hartford Financial Services Group, Inc.	9,171	737	0.16
3.800% due 13/05/2060	2,400	1,728	0.38	PulteGroup, Inc.	6,816	704	0.15	Industrial & Commercial Bank of China Ltd. 'H'	1,294,000	631	0.14
5.000% due 30/10/2026	€ 3,500	3,957	0.88	Stellantis NV	69,514	1,630	0.36	Intesa Sanpaolo SpA	162,638	476	0.10
Mexico Government International Bond				Subaru Corp. (c)	18,900	345	0.08	Julius Baer Group Ltd.	6,472	363	0.08
2.750% due 27/11/2031 (f)	MXN 17,639	920	0.20			<b>7,844</b>	<b>1.74</b>	Manulife Financial Corp.	25,880	575	0.13
3.000% due 03/12/2026 (f)	18,358	1,007	0.22	<b>CONSUMER STAPLES</b>				Mediobanca Banca di Credito Finanziario SpA	16,909	210	0.05
4.000% due 30/11/2028 (f)	1,836	106	0.02	Altria Group, Inc.	55,395	2,235	0.50	NN Group NV	4,467	177	0.04
Peru Government International Bond				Ambev S.A.	147,300	414	0.09	PICC Property & Casualty Co. Ltd. 'H'	214,000	255	0.06
5.400% due 12/08/2034	PEN 83	20	0.00	British American Tobacco PLC	4,804	141	0.03	Poste Italiane SpA	15,611	178	0.04
6.150% due 12/08/2032	200	53	0.01	Coca-Cola Co.	51,442	3,031	0.67	Power Finance Corp. Ltd.	46,557	214	0.05
6.950% due 12/08/2031	2	1	0.00	Coles Group Ltd.	41,765	459	0.10	Powszechny Zaklad Ubezpieczen S.A.	18,399	221	0.05
Provincia de Buenos Aires				Imperial Brands PLC (c)	7,081	163	0.04	REC Ltd.	41,277	205	0.04
129.126% due 12/04/2025 (a)	ARS 14,289	12	0.00	ITC Ltd.	39,708	220	0.05	Samsung Fire & Marine Insurance Co. Ltd. (c)	944	192	0.04
Republic of Greece Government International Bond				J Sainsbury PLC	49,757	192	0.04	Sanlam Ltd.	44,845	178	0.04
3.750% due 30/01/2028	€ 58	67	0.02	Japan Tobacco, Inc.	32,900	850	0.19	Singapore Exchange Ltd.	26,400	196	0.04
3.900% due 30/01/2033	61	72	0.02	Jeronimo Martins SGPS S.A.	8,874	226	0.05	Sompo Holdings, Inc. (c)	9,300	455	0.10
4.000% due 30/01/2037	36	43	0.01	Kimberly-Clark Corp.	10,470	1,272	0.28	SpareBank 1 SR-Bank ASA	1,345	17	0.00
4.200% due 30/01/2042	11	13	0.00	MEIJI Holdings Co. Ltd. (c)	6,600	157	0.04	State Street Corp.	2,162	167	0.04
Romania Government International Bond				Neiman Marcus Group Ltd. LLC (c)(h)	8,644	1,295	0.29	Stearns Holdings LLC 'B' (c)	147,250	0	0.00
5.500% due 18/09/2028	500	569	0.13	PepsiCo, Inc.	2,886	490	0.11	Swiss Re AG	9,476	1,066	0.24
6.375% due 18/09/2033	500	585	0.13	Philip Morris International, Inc.	7,711	725	0.16	Synchrony Financial	13,108	501	0.11
Russia Government International Bond				President Chain Store Corp.	18,000	158	0.04	T. Rowe Price Group, Inc.	7,031	757	0.17
4.250% due 23/06/2027 ^	\$ 800	516	0.11	Procter & Gamble Co.	16,519	2,421	0.54	Voyager Aviation Holdings LLC (c)	16	0	0.00
4.750% due 27/05/2026 ^	1,200	846	0.19	Target Corp.	5,788	824	0.18			<b>19,158</b>	<b>4.26</b>
5.100% due 28/03/2035 ^	200	81	0.02	Tesco PLC	222,537	825	0.18	<b>HEALTH CARE</b>			
5.250% due 23/06/2047 ^	4,200	1,491	0.33			<b>16,098</b>	<b>3.58</b>	AbbVie, Inc. (c)	23,412	3,628	0.81
5.625% due 04/04/2042 ^	1,800	1,210	0.27	<b>ENERGY</b>				Amgen, Inc. (c)	2,030	585	0.13
5.875% due 16/09/2043 ^	200	126	0.03	China Shenhua Energy Co. Ltd. 'H'	104,000	357	0.08	AMSURG Corp. (c)(h)	52,753	2,706	0.60
7.150% due 12/11/2025 ^	RUB 214,863	985	0.22	Coal India Ltd.	48,302	218	0.05	Bristol-Myers Squibb Co. (c)	4,820	247	0.05
7.500% due 31/03/2030 ^	\$ 202	133	0.03	ConocoPhillips Co.	3,893	452	0.10	CSPC Pharmaceutical Group Ltd.	268,000	249	0.05
7.950% due 07/10/2026 ^	RUB 82,843	341	0.08	HF Sinclair Corp.	4,617	256	0.06	Dr Reddy's Laboratories Ltd.	3,399	237	0.05
South Africa Government International Bond				Marathon Petroleum Corp.	10,072	1,494	0.33	Gilead Sciences, Inc.	11,997	972	0.22
10.500% due 21/12/2026	ZAR 97,100	5,558	1.24	Oil & Natural Gas Corp. Ltd.	98,600	243	0.05	Johnson & Johnson	22,961	3,599	0.80
Venezuela Government International Bond				OMV AG	4,404	193	0.04	Merck & Co., Inc.	11,933	1,301	0.29
6.000% due 09/12/2020 ^	\$ 289	40	0.01	Petroleo Brasileiro S.A.	117,100	935	0.21	Novartis AG	21,261	2,146	0.48
7.000% due 31/03/2048 ^	107	16	0.00	Phillips 66	1,841	245	0.05	Pfizer, Inc. (c)	61,401	1,768	0.39
7.650% due 21/04/2035 ^	266	42	0.01	Polski Koncern Naftowy ORLEN S.A.	18,241	304	0.07	Roche Holding AG	10,661	<b>3,097</b>	<b>0.69</b>
8.250% due 13/10/2034 ^	269	42	0.01	Tenaris S.A.	14,283	249	0.06			<b>20,535</b>	<b>4.56</b>
9.000% due 07/05/2049 ^	144	23	0.01	Valero Energy Corp.	11,069	1,439	0.32	<b>INDUSTRIALS</b>			
9.250% due 15/09/2037 ^	301	58	0.01			<b>6,385</b>	<b>1.42</b>	3M Co.	16,433	1,796	0.40
9.250% due 07/05/2038 ^	256	45	0.01	<b>FINANCIALS</b>				AP Moller - Maersk A/S 'B'	151	272	0.06
11.750% due 21/10/2026 ^	40	8	0.00	3i Group PLC	30,612	942	0.21	Astra International Tbk PT	627,500	230	0.05
11.950% due 05/08/2041 ^	400	78	0.02	ABN AMRO Bank NV	11,074	167	0.04				
12.750% due 23/08/2032 ^	180	30	0.01	Affac, Inc. (c)	1,821	150	0.03				
		<b>25,289</b>	<b>5.62</b>	Ageas S.A.	4,843	211	0.05				
				Ameriprise Financial, Inc.	1,520	577	0.13				
	SHARES			Assicurazioni Generali SpA	31,845	673	0.15				
<b>COMMON STOCKS</b>				AXA S.A.	56,665	1,852	0.41				
<b>COMMUNICATION SERVICES</b>											
Clear Channel Outdoor Holdings, Inc. (c)	320,208	583	0.13								
Electronic Arts, Inc.	8,023	1,098	0.24								
iHeartMedia, Inc. 'A' (c)	75,157	201	0.05								
iHeartMedia, Inc. 'B' (c)	58,371	140	0.03								
Intelsat Emergency S.A. (c)(h)	54,916	1,565	0.35								
Koninklijke KPN NV	44,673	154	0.03								
Nintendo Co. Ltd. (c)	32,700	1,702	0.38								
Telkom Indonesia Persero Tbk PT	1,455,000	373	0.08								
Verizon Communications, Inc. (c)	57,824	2,180	0.49								
Vodafone Group PLC	226,014	197	0.04								

DESCRIPTION	SHARES	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000\$)	% OF NET ASSETS	
BAE Systems PLC	94,192	\$ 1,333	0.30	Nucor Corp.	4,372	\$ 761	0.17	Crown Castle, Inc.	8,106	\$ 934	0.21	
Caterpillar, Inc. (c)	793	234	0.05	Steel Dynamics, Inc.	3,789	447	0.10	Digital Realty Trust, Inc.	10,808	1,455	0.32	
Cie de Saint-Gobain S.A.	14,208	1,048	0.23	Vale S.A.	60,900	965	0.21	EPR Properties	21,702	1,051	0.23	
Deutsche Post AG	6,133	304	0.07			7,800	1.73	Equity Residential	11,005	673	0.15	
Eiffage S.A.	2,260	243	0.05	<b>REAL ESTATE</b>				Gaming and Leisure Properties, Inc.	30,410	1,501	0.33	
GEA Group AG	4,932	205	0.05	Sunac Services Holdings Ltd.	61,391	15	0.00	Healthcare Realty Trust, Inc.	44,352	764	0.17	
ITOCHU Corp. (c)	4,300	175	0.04	<b>UTILITIES</b>				Healthpeak Properties, Inc.	31,892	631	0.14	
Mitsubishi Corp. (c)	50,400	803	0.18	E.ON SE	13,061	176	0.04	Highwoods Properties, Inc.	57,621	1,323	0.29	
Mitsui & Co. Ltd. (c)	13,500	506	0.11	Endesa S.A.	9,980	204	0.05	Kilroy Realty Corp.	24,160	963	0.21	
Mitsui OSK Lines Ltd. (c)	10,800	345	0.08	Enel SpA (c)	145,393	1,082	0.24	Macerich Co.	34,342	530	0.12	
Nippon Yusen KK (c)	15,000	463	0.10	Engie S.A.	46,731	824	0.18	National Storage Affiliates Trust	26,906	1,116	0.25	
Owens Corning (c)	2,797	415	0.09	Fortum Oyj	13,857	200	0.05	Omega Healthcare Investors, Inc.	17,116	525	0.12	
PACCAR, Inc. (c)	6,539	639	0.14	Iberdrola S.A. (c)	13,543	178	0.04	Park Hotels & Resorts, Inc.	101,507	1,553	0.35	
Siemens AG (c)	1,069	201	0.05	Power Grid Corp. of India Ltd.	145,791	415	0.09	Public Storage	1,985	605	0.14	
SKF AB 'B'	9,354	188	0.04			3,079	0.69	Realty Income Corp.	15,458	888	0.20	
Thales S.A.	2,192	325	0.07			110,865	24.64	Simon Property Group, Inc.	11,424	1,629	0.36	
Vinci S.A.	7,520	947	0.21	<b>WARRANTS</b>				Uniti Group, Inc.	1,773	10	0.00	
		10,672	2.37	Guaranteed Rate, Inc. - Exp. 31/12/2060	706	0	0.00	VICI Properties, Inc.	111,492	3,555	0.79	
<b>INFORMATION TECHNOLOGY</b>				Intelsat Emergence S.A. - Exp. 17/02/2027	1,128	3	0.00	WP Carey, Inc.	13,160	853	0.19	
Apple, Inc.	8,634	1,662	0.37			3	0.00			24,636	5.48	
ASE Technology Holding Co. Ltd.	94,000	412	0.09	<b>PREFERRED SECURITIES</b>					PAR (000\$)			
Asustek Computer, Inc.	13,000	207	0.05	Bayerische Motoren Werke AG 0.000%	1,772	177	0.04	<b>SHORT-TERM INSTRUMENTS</b>				
Cisco Systems, Inc. (c)	58,371	2,949	0.66	Gerdau S.A. 0.000%	34,600	167	0.04	<b>ARGENTINA TREASURY BILLS</b>				
HCL Technologies Ltd. (c)	26,787	471	0.10	Nationwide Building Society 10.250%	6,220	1,033	0.23	(34.368)% due 20/05/2024 (d)(e)	ARS 30,963	49	0.01	
KLA Corp.	328	191	0.04	Petroleo Brasileiro S.A. 0.000%	149,900	1,144	0.25	(32.600)% due 14/10/2024 (d)(e)	26,599	94	0.02	
Lite-On Technology Corp.	61,000	232	0.05	Sociedad Quimica y Minera de Chile S.A. 0.000%	2,983	180	0.04			143	0.03	
MediaTek, Inc. (c)	47,000	1,552	0.34	Voyager Aviation Holdings LLC 9.500%	93	0	0.00	<b>HUNGARY TREASURY BILLS</b>				
Microsoft Corp. (c)	2,948	1,108	0.25			2,701	0.60	10.900% due 04/01/2024 (d)(e)	HUF 176,000	508	0.12	
NetApp, Inc. (c)	6,482	571	0.13	<b>REAL ESTATE INVESTMENT TRUSTS</b>				Total Short-Term Instruments		651	0.15	
Novatek Microelectronics Corp.	18,000	303	0.07	Apartment Income REIT Corp.	31,255	1,085	0.24	<b>Total Transferable Securities</b>				
NXP Semiconductors NV	739	170	0.04	Apple Hospitality REIT, Inc.	64,437	1,070	0.24	<b>\$ 654,744 145.53</b>				
Pegatron Corp.	59,000	168	0.04	Boston Properties, Inc.	12,143	852	0.19	SHARES				
Quanta Computer, Inc.	25,000	182	0.04	CareTrust REIT, Inc.	23,360	523	0.12	<b>INVESTMENT FUNDS</b>				
Realtek Semiconductor Corp.	15,000	230	0.05	CBL & Associates Properties, Inc.	378	9	0.00	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
United Microelectronics Corp.	353,000	601	0.13	Cousins Properties, Inc.	22,100	538	0.12	<b>PIMCO Select Funds</b>				
		11,009	2.45					plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)				
<b>MATERIALS</b>								17,961	179	0.04	<b>Total Investment Funds</b>	
BHP Group Ltd.	38,442	1,315	0.29					<b>\$ 179 0.04</b>				
CRH PLC	15,380	1,064	0.24									
Evraz PLC (c)	72,869	0	0.00									
Fortescue Ltd.	52,634	1,039	0.23									
Grupo Mexico S.A.B. de C.V. 'B'	98,100	546	0.12									
Heidelberg Materials AG	4,387	392	0.09									
Holcim AG	16,190	1,271	0.28									

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 605	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (617)	\$ 605	\$ 605	0.13
<b>Total Repurchase Agreements</b>						<b>\$ (617)</b>	<b>\$ 605</b>	<b>\$ 605</b>	<b>0.13</b>

(1) Includes accrued interest.



## Schedule of Investments Strategic Income Fund (Cont.)

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	23	\$ (88)	(0.02)
3-Month SOFR December Futures	Short	03/2025	7	26	0.01
3-Month SOFR December Futures	Short	03/2026	8	18	0.00
3-Month SOFR June Futures	Short	09/2024	10	53	0.01
3-Month SOFR June Futures	Short	09/2025	9	23	0.01
3-Month SOFR March Futures	Short	06/2024	13	79	0.02
3-Month SOFR March Futures	Short	06/2025	7	22	0.00
3-Month SOFR March Futures	Short	06/2026	9	20	0.00
3-Month SOFR September Futures	Short	12/2024	10	45	0.01
3-Month SOFR September Futures	Short	12/2025	6	14	0.00
Australia Government 10-Year Bond March Futures	Short	03/2024	103	(242)	(0.05)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	43	(197)	(0.04)
U.S. Treasury 5-Year Note March Futures	Long	03/2024	12	29	0.01
U.S. Treasury 10-Year Note March Futures	Long	03/2024	343	1,366	0.30
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	11	56	0.01
U.S. Treasury 30-Year Bond March Futures	Short	03/2024	154	(1,503)	(0.33)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	126	(1,427)	(0.32)
				\$ (1,706)	(0.38)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (1,706)</b>	<b>(0.38)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2028	\$ 1,700	\$ 35	0.01
Verizon Communications, Inc.	1.000	20/12/2024	700	2	0.00
				\$ 37	0.01

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-31 5-Year Index	1.000%	20/06/2024	\$ 946	\$ 38	0.01
CDX.EM-32 5-Year Index	1.000	20/12/2024	510	25	0.01
CDX.EM-34 5-Year Index	1.000	20/12/2025	2,208	41	0.01
CDX.EM-36 5-Year Index	1.000	20/12/2026	4,784	176	0.04
CDX.EM-38 5-Year Index	1.000	20/12/2027	600	42	0.01
CDX.EM-39 5-Year Index	1.000	20/06/2028	300	15	0.00
CDX.EM-40 5-Year Index	1.000	20/12/2028	3,000	63	0.01
CDX.HY-36 5-Year Index	5.000	20/06/2026	1,843	(49)	(0.01)
CDX.HY-37 5-Year Index	5.000	20/12/2026	873	15	0.00
CDX.HY-41 5-Year Index	5.000	20/12/2028	4,257	230	0.05
CDX.IG-41 5-Year Index	1.000	20/12/2028	600	4	0.00
				\$ 600	0.13

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	4.320%	20/10/2033	£ 100	\$ 11	0.00
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	6,000	(614)	(0.14)
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	9,690	6	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	¥ 2,430,000	452	0.10
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.020	20/09/2028	2,950,000	464	0.10
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.176	27/04/2027	160,000	(4)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	248,400	41	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	121,000	70	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711	27/04/2042	37,000	23	0.01
Receive	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2026	\$ 32,900	2,243	0.50
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2028	26,200	(2,169)	(0.48)
Pay	1-Day USD-SOFR Compounded-OIS	0.750	15/12/2024	53,300	(2,420)	(0.54)
Pay	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	13,442	(1,372)	(0.30)
Receive	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	16,200	1,785	0.40
Receive	1-Day USD-SOFR Compounded-OIS	0.940	08/06/2026	2,000	156	0.03
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	1,200	85	0.02

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	1.000%	15/06/2027	\$ 15,700	\$ (1,467)	(0.33)
Pay	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	2,770	(320)	(0.07)
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2030	1,766	292	0.06
Receive	1-Day USD-SOFR Compounded-OIS	1.235	12/05/2028	700	79	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2026	34,300	3,318	0.74
Pay	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2027	12,000	(1,541)	(0.34)
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2028	3,900	(429)	(0.10)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2030	47,620	4,824	1.07
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/06/2032	5,950	(673)	(0.15)
Pay	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	4,300	(1,035)	(0.23)
Receive	1-Day USD-SOFR Compounded-OIS	1.350	20/01/2027	3,400	279	0.06
Receive	1-Day USD-SOFR Compounded-OIS	1.360	20/07/2031	800	132	0.03
Receive	1-Day USD-SOFR Compounded-OIS	1.370	19/07/2031	500	82	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.380	04/01/2027	1,400	(112)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.405	07/09/2031	1,300	209	0.05
Pay	1-Day USD-SOFR Compounded-OIS	1.425	18/01/2027	1,000	(77)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.443	18/01/2027	1,100	(84)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.450	17/02/2027	2,400	184	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.450	16/07/2031	1,200	193	0.04
Pay	1-Day USD-SOFR Compounded-OIS	1.491	21/01/2051	900	(330)	(0.07)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	7,130	(898)	(0.20)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	12/01/2029	578	64	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.500	05/10/2031	600	(93)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.535	15/10/2031	600	(91)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.535	22/10/2031	400	(60)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.545	26/10/2031	400	(60)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.550	20/01/2027	15,100	(1,087)	(0.24)
Pay	1-Day USD-SOFR Compounded-OIS	1.570	11/01/2027	800	(59)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.580	16/02/2027	900	(63)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.590	09/02/2051	7,200	(2,521)	(0.56)
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	1.600	16/01/2026	6,600	221	0.05
Receive	1-Day USD-SOFR Compounded-OIS	1.625	16/01/2050	3,100	1,088	0.24
Receive	1-Day USD-SOFR Compounded-OIS	1.625	03/02/2050	3,900	1,368	0.30
Pay	1-Day USD-SOFR Compounded-OIS	1.700	06/03/2024	2,300	(11)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.700	17/02/2027	9,600	(622)	(0.14)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	12/01/2029	2,100	(204)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	1.740	16/12/2026	1,100	79	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	26,000	743	0.16
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2029	1,209	55	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	1,878	110	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	1,840	(183)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	22/01/2050	7,600	2,528	0.56
Pay	1-Day USD-SOFR Compounded-OIS	1.768	02/02/2032	300	(41)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.785	12/08/2051	700	237	0.05
Pay	1-Day USD-SOFR Compounded-OIS	1.817	05/04/2032	2,200	(305)	(0.07)
Pay	1-Day USD-SOFR Compounded-OIS	1.872	06/04/2032	1,100	(148)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.875	07/02/2050	400	123	0.03
Receive	1-Day USD-SOFR Compounded-OIS	1.895	18/10/2049	700	231	0.05
Receive	1-Day USD-SOFR Compounded-OIS	1.910	17/10/2049	700	228	0.05
Pay	1-Day USD-SOFR Compounded-OIS	1.928	25/03/2027	1,100	(86)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2027	1,250	(15)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2029	5,740	(52)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	18/02/2032	900	(103)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2032	9,130	(31)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	15/01/2050	1,400	407	0.09
Pay	1-Day USD-SOFR Compounded-OIS	2.000	15/12/2051	6,500	(2,357)	(0.53)
Receive	1-Day USD-SOFR Compounded-OIS	2.250	11/12/2049	7,100	1,731	0.38
Receive	1-Day USD-SOFR Compounded-OIS	2.250	12/03/2050	3,400	809	0.18
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	2.300	17/01/2026	4,600	150	0.03
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	2.350	17/01/2025	7,900	178	0.04
Receive	1-Day USD-SOFR Compounded-OIS	2.450	20/12/2024	15,900	371	0.08
Receive	1-Day USD-SOFR Compounded-OIS	2.500	18/12/2024	6,000	486	0.11
Receive	1-Day USD-SOFR Compounded-OIS	2.500	20/12/2024	10,900	17	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.841	31/10/2024	600	(9)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.850	30/08/2027	1,000	(31)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.910	14/11/2024	600	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.920	17/10/2024	1,700	(26)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.955	04/10/2027	1,000	(23)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.973	27/10/2024	600	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.993	13/10/2024	600	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/06/2024	41,600	1,920	0.43
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/06/2026	32,300	1,926	0.43
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	2,090	23	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	2,800	104	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	160	(5)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.018	24/10/2024	500	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	07/09/2027	500	(11)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	08/09/2029	500	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	06/09/2032	700	(21)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.080	23/02/2053	200	(11)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.088	07/11/2024	600	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	500	(11)	0.00

## Schedule of Investments Strategic Income Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	3.140%	25/10/2024	\$ 500	\$ (6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.190	25/10/2024	500	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.225	25/10/2024	500	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	690	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	590	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.300	06/03/2033	300	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.300	14/06/2033	1,000	(20)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.340	23/02/2030	600	(13)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.350	14/12/2032	200	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	01/03/2033	400	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	12/07/2053	200	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	200	(3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.405	01/03/2033	300	(5)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.425	01/03/2033	300	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.430	27/02/2033	300	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	07/03/2033	600	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	600	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	900	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	1,190	(61)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	22/05/2033	29,660	(24)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2033	600	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	860	25	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	200	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.610	12/12/2032	400	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	22/11/2024	1,100	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	1,100	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	10/07/2033	400	4	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	100	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	06/06/2033	16,970	(16)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	200	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	200	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	21/11/2024	1,100	(9)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	11/12/2024	1,100	(9)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	13/12/2027	900	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	1,080	(48)	(0.01)
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	13,800	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	12/07/2033	400	7	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	100	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.760	23/08/2033	500	11	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	600	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	05/09/2028	800	10	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	100	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	30/08/2033	200	5	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	100	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	100	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	100	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	200	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	100	11	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	100	11	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	30/08/2033	600	20	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.950	13/09/2033	600	23	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	200	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	500	23	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	200	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.040	20/06/2024	2,000	(15)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.060	20/06/2024	8,100	(61)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.140	22/06/2024	3,400	(23)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	200	11	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	400	23	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.165	27/09/2033	600	35	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	400	23	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	200	12	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.200	18/10/2033	200	12	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	200	13	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	100	6	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2029	620	(3)	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2031	730	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	200	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	100	7	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	100	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	100	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	100	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	300	25	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.500	22/05/2025	65,460	(135)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	4.900	06/06/2025	37,050	78	0.02
Pay	1-Day USD-SOFR Compounded-OIS	5.100	22/05/2024	126,930	(135)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	5.400	06/06/2024	71,750	77	0.02
Pay	1-Year BRL-CDI	9.874	02/01/2026	BRL 1,200	(1)	0.00
Pay	1-Year BRL-CDI	9.899	02/01/2026	600	0	0.00
Pay	1-Year BRL-CDI	9.939	02/01/2026	1,100	(1)	0.00
Pay	1-Year BRL-CDI	9.998	04/01/2027	1,900	0	0.00
Pay	1-Year BRL-CDI	10.037	04/01/2027	500	0	0.00

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI		10.041%	04/01/2027	BRL 1,500	\$ 0	0.00
Pay	1-Year BRL-CDI		10.052	02/01/2026	1,800	0	0.00
Pay	1-Year BRL-CDI		10.085	02/01/2026	1,800	0	0.00
Pay	1-Year BRL-CDI		10.090	04/01/2027	2,800	1	0.00
Pay	1-Year BRL-CDI		10.105	02/01/2026	1,800	0	0.00
Pay	1-Year BRL-CDI		10.138	04/01/2027	700	0	0.00
Pay	1-Year BRL-CDI		11.157	02/01/2025	1,300	(5)	0.00
Pay	1-Year BRL-CDI		11.177	02/01/2025	800	(3)	0.00
Pay	1-Year BRL-CDI		11.250	04/01/2027	1,500	3	0.00
Pay	1-Year BRL-CDI		11.275	04/01/2027	700	2	0.00
Pay	1-Year BRL-CDI		11.290	04/01/2027	800	2	0.00
Pay	1-Year BRL-CDI		11.367	02/01/2025	1,000	(3)	0.00
Pay	1-Year BRL-CDI		11.731	04/01/2027	400	2	0.00
Pay	1-Year BRL-CDI		11.746	04/01/2027	1,700	9	0.00
Pay	1-Year BRL-CDI		11.901	04/01/2027	4,000	25	0.01
Pay	1-Year BRL-CDI		12.018	02/01/2025	2,800	0	0.00
Pay	1-Year BRL-CDI		12.098	02/01/2025	4,700	2	0.00
Pay	1-Year BRL-CDI		12.158	02/01/2025	2,300	1	0.00
Pay	1-Year BRL-CDI		12.163	02/01/2025	2,300	1	0.00
Pay	1-Year BRL-CDI		12.178	02/01/2025	4,700	3	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS		3.750	20/12/2025	CAD 5,300	80	0.02
Pay	3-Month ZAR-JIBAR		8.360	07/08/2028	ZAR 500	0	0.00
Pay	3-Month ZAR-JIBAR		8.380	04/08/2028	400	0	0.00
Pay	3-Month ZAR-JIBAR		8.400	07/08/2028	500	0	0.00
Pay	3-Month ZAR-JIBAR		8.410	31/07/2028	100	0	0.00
Pay	3-Month ZAR-JIBAR		8.410	04/08/2028	1,100	1	0.00
Pay	3-Month ZAR-JIBAR		8.410	07/08/2028	100	0	0.00
Pay	3-Month ZAR-JIBAR		8.415	31/07/2028	100	0	0.00
Pay	3-Month ZAR-JIBAR		8.415	04/08/2028	400	0	0.00
Pay	3-Month ZAR-JIBAR		8.420	31/07/2028	300	0	0.00
Pay	3-Month ZAR-JIBAR		8.421	04/08/2028	500	1	0.00
Pay	3-Month ZAR-JIBAR		8.426	01/08/2028	100	0	0.00
Pay	3-Month ZAR-JIBAR		8.428	31/07/2028	200	0	0.00
Pay	3-Month ZAR-JIBAR		8.460	01/08/2028	200	0	0.00
Pay	3-Month ZAR-JIBAR		8.460	02/08/2028	200	0	0.00
Pay	3-Month ZAR-JIBAR		8.464	02/08/2028	200	0	0.00
Pay	3-Month ZAR-JIBAR		8.543	04/08/2028	500	1	0.00
Pay	3-Month ZAR-JIBAR		8.550	03/08/2028	800	1	0.00
Pay	6-Month AUD-BBR-BBSW		2.750	17/06/2026	AUD 460	(13)	0.00
Pay	6-Month AUD-BBR-BBSW		3.000	21/03/2027	18,640	(790)	(0.18)
Pay	6-Month AUD-BBR-BBSW		3.250	17/12/2024	1,600	(69)	(0.02)
Pay	6-Month AUD-BBR-BBSW		3.500	17/06/2025	19,492	(1,105)	(0.25)
Pay	6-Month AUD-BBR-BBSW		4.250	17/12/2024	650	(56)	(0.01)
Pay	6-Month AUD-BBR-BBSW		4.500	20/09/2033	300	7	0.00
Pay	6-Month AUD-BBR-BBSW		4.750	18/06/2024	400	(42)	(0.01)
Receive	6-Month EUR-EURIBOR		0.150	18/03/2030	€ 6,200	987	0.22
Receive	6-Month EUR-EURIBOR		0.250	18/03/2050	2,300	946	0.21
Receive	6-Month EUR-EURIBOR		0.329	30/12/2025	100	7	0.00
Receive	6-Month EUR-EURIBOR		0.363	30/06/2025	200	12	0.00
Receive	6-Month EUR-EURIBOR		0.395	30/12/2024	100	4	0.00
Receive	6-Month EUR-EURIBOR		0.425	28/06/2024	200	5	0.00
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR		0.830	09/12/2052	6,800	397	0.09
Pay	6-Month EUR-EURIBOR		2.000	21/09/2032	11,880	(734)	(0.16)
Pay	6-Month EUR-EURIBOR		2.100	11/04/2024	1,400	4	0.00
Pay	6-Month EUR-EURIBOR		2.100	13/04/2024	2,900	8	0.00
Pay	6-Month EUR-EURIBOR		2.100	17/05/2024	1,300	4	0.00
Pay	6-Month EUR-EURIBOR		2.250	26/04/2024	1,400	8	0.00
Pay	6-Month EUR-EURIBOR		2.250	28/04/2024	1,300	6	0.00
Pay	6-Month EUR-EURIBOR		2.250	03/05/2024	1,300	6	0.00
Pay	6-Month EUR-EURIBOR		2.547	09/03/2033	800	30	0.01
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR		2.760	03/01/2029	200	(3)	0.00
Receive	6-Month EUR-EURIBOR		2.880	19/12/2028	300	(6)	0.00
Receive	6-Month EUR-EURIBOR		2.890	22/12/2033	200	(7)	0.00
Receive	6-Month EUR-EURIBOR		2.910	29/12/2033	100	(4)	0.00
Receive	6-Month EUR-EURIBOR		2.920	13/12/2028	300	(7)	0.00
Receive	6-Month EUR-EURIBOR		2.950	29/12/2028	200	(5)	0.00
Receive	6-Month EUR-EURIBOR		2.970	15/12/2033	200	(8)	0.00
Receive	6-Month EUR-EURIBOR		2.990	08/12/2033	200	(9)	0.00
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR		3.000	20/03/2034	3,800	(239)	(0.05)
Receive	6-Month EUR-EURIBOR		3.063	06/12/2033	100	(5)	0.00
Receive	6-Month EUR-EURIBOR		3.128	04/12/2033	100	(6)	0.00
Receive	6-Month EUR-EURIBOR		3.148	20/11/2033	200	(11)	0.00
Receive	6-Month EUR-EURIBOR		3.179	29/11/2028	100	(3)	0.00
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR		3.250	20/03/2029	9,100	(6)	0.00
Receive	6-Month EUR-EURIBOR		3.250	06/11/2033	200	(13)	0.00
Receive	6-Month EUR-EURIBOR		3.255	22/11/2028	100	(4)	0.00
Receive	6-Month EUR-EURIBOR		3.270	08/11/2028	300	(11)	0.00
Pay	6-Month EUR-EURIBOR		3.270	21/08/2033	200	15	0.00
Receive	6-Month EUR-EURIBOR		3.280	22/11/2033	100	(7)	0.00
Pay	6-Month EUR-EURIBOR		3.300	03/10/2033	500	39	0.01
Receive	6-Month EUR-EURIBOR		3.305	27/11/2033	200	(14)	0.00
Pay	6-Month EUR-EURIBOR		3.370	09/10/2028	300	14	0.00

## Schedule of Investments Strategic Income Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month EUR-EURIBOR	3.450%	20/10/2028	€ 300	\$ 15	0.00
Pay	28-Day MXN-TIIE	5.160	06/06/2025	MXN 9,300	(39)	(0.01)
Pay	28-Day MXN-TIIE	5.535	04/05/2027	18,500	(110)	(0.03)
Pay	28-Day MXN-TIIE	5.950	30/01/2026	12,300	6	0.00
Pay	28-Day MXN-TIIE	5.980	26/08/2024	500	1	0.00
Pay	28-Day MXN-TIIE	5.990	30/01/2026	15,000	6	0.00
Pay	28-Day MXN-TIIE	6.080	10/03/2026	20,700	6	0.00
Pay	28-Day MXN-TIIE	6.490	08/09/2026	13,700	(11)	0.00
Pay	28-Day MXN-TIIE	6.620	18/02/2030	600	(1)	0.00
Pay	28-Day MXN-TIIE	6.710	20/09/2029	500	(1)	0.00
Pay	28-Day MXN-TIIE	7.150	11/06/2027	28,100	(56)	(0.01)
Pay	28-Day MXN-TIIE	7.165	06/09/2032	3,000	(8)	0.00
Pay	28-Day MXN-TIIE	7.200	11/06/2027	2,900	(6)	0.00
Pay	28-Day MXN-TIIE	7.360	21/08/2037	3,100	(11)	0.00
Pay	28-Day MXN-TIIE	7.370	11/10/2027	14,800	(37)	(0.01)
Pay	28-Day MXN-TIIE	7.380	04/11/2026	400	(1)	0.00
Receive	28-Day MXN-TIIE	7.380	14/08/2037	700	1	0.00
Pay	28-Day MXN-TIIE	7.480	18/06/2037	1,300	(5)	0.00
Receive	28-Day MXN-TIIE	7.495	14/01/2032	8,100	(6)	0.00
Receive	28-Day MXN-TIIE	7.498	15/01/2032	33,500	(27)	(0.01)
Pay	28-Day MXN-TIIE	7.603	14/04/2025	49,000	(102)	(0.02)
Pay	28-Day MXN-TIIE	7.610	15/04/2025	3,000	(6)	0.00
Pay	28-Day MXN-TIIE	7.670	05/03/2025	52,900	(103)	(0.02)
Pay	28-Day MXN-TIIE	7.710	07/03/2025	6,400	(13)	0.00
Pay	28-Day MXN-TIIE	7.715	07/03/2025	6,300	(13)	0.00
Receive	28-Day MXN-TIIE	7.800	28/12/2027	2,900	6	0.00
Pay	28-Day MXN-TIIE	7.818	17/02/2027	11,400	(39)	(0.01)
Pay	28-Day MXN-TIIE	7.865	02/02/2027	11,900	(43)	(0.01)
Receive	28-Day MXN-TIIE	7.910	30/12/2027	600	1	0.00
Receive	28-Day MXN-TIIE	7.984	10/12/2027	6,800	11	0.00
Receive	28-Day MXN-TIIE	7.990	21/12/2027	100	0	0.00
Receive	28-Day MXN-TIIE	8.005	21/12/2027	37,500	77	0.02
Pay	28-Day MXN-TIIE	8.010	04/02/2027	5,200	(20)	(0.01)
Receive	28-Day MXN-TIIE	8.030	31/01/2028	4,600	7	0.00
Receive	28-Day MXN-TIIE	8.050	31/01/2028	3,400	4	0.00
Pay	28-Day MXN-TIIE	8.090	15/01/2027	13,000	(52)	(0.01)
Receive	28-Day MXN-TIIE	8.103	04/01/2038	5,600	6	0.00
Pay	28-Day MXN-TIIE	8.120	15/01/2027	2,700	(11)	0.00
Pay	28-Day MXN-TIIE	8.300	16/06/2028	6,800	(2)	0.00
Receive	28-Day MXN-TIIE	8.410	31/03/2027	11,100	12	0.00
Pay	28-Day MXN-TIIE	8.444	25/07/2028	16,200	(7)	0.00
Pay	28-Day MXN-TIIE	8.471	26/07/2028	8,200	(3)	0.00
Pay	28-Day MXN-TIIE	8.512	24/07/2028	12,300	(4)	0.00
Pay	28-Day MXN-TIIE	8.550	27/07/2028	4,100	(1)	0.00
Pay	28-Day MXN-TIIE	8.556	27/07/2028	24,600	(5)	0.00
Pay	28-Day MXN-TIIE	8.600	31/07/2028	8,000	0	0.00
Pay	28-Day MXN-TIIE	8.620	28/07/2028	4,200	0	0.00
Pay	28-Day MXN-TIIE	8.636	28/07/2028	8,300	0	0.00
Pay	28-Day MXN-TIIE	8.640	28/07/2028	1,700	0	0.00
Pay	28-Day MXN-TIIE	8.650	28/07/2028	4,200	0	0.00
Receive	28-Day MXN-TIIE	8.660	04/04/2024	38,500	20	0.00
Pay	28-Day MXN-TIIE	8.660	28/07/2028	4,200	0	0.00
Receive	28-Day MXN-TIIE	8.675	03/04/2024	92,600	48	0.01
Receive	28-Day MXN-TIIE	8.701	31/03/2032	19,500	(17)	0.00
Receive	28-Day MXN-TIIE	8.730	06/04/2027	16,500	8	0.00
Receive	28-Day MXN-TIIE	8.732	30/03/2032	8,200	(8)	0.00
Receive	28-Day MXN-TIIE	8.750	05/04/2024	39,700	20	0.00
Pay	UKRPI	4.000	15/09/2031	£ 300	(45)	(0.01)
Pay	UKRPI	4.020	15/10/2031	400	(57)	(0.01)
Pay	UKRPI	4.055	15/09/2031	400	(59)	(0.01)
Pay	UKRPI	4.066	15/09/2031	600	(78)	(0.02)
Pay	UKRPI	4.140	15/10/2031	1,000	(128)	(0.03)
Pay	UKRPI	4.250	15/11/2031	900	(90)	(0.02)
Pay	UKRPI	4.400	15/10/2031	400	(41)	(0.01)
					\$ 6,420	1.43
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 7,057</b>	<b>1.57</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**WRITTEN OPTIONS**
**INTEREST RATE SWAPIONS**

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	100	\$ 0	\$ 0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	100	0	0	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	100	0	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	200	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	200	(1)	0	0.00
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	300	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	300	(2)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	200	(1)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	200	(1)	0	0.00
FAR	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.688	02/04/2024	600	(5)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.688	02/04/2024	600	(5)	(10)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.781	05/04/2024	1,000	(8)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.781	05/04/2024	1,000	(8)	(15)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.273	16/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	100	0	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.723	16/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	100	0	0	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	1,200	(9)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	1,200	(9)	(19)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	600	(5)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	600	(5)	(9)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	200	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	200	(1)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	200	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	200	(1)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	300	(1)	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	300	(1)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	18/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	100	0	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	100	0	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	18/01/2024	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	200	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	200	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	200	(1)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	100	0	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	200	(1)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	200	(1)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	200	(1)	0	0.00
UAG	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	100	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	100	(1)	0	0.00
							\$ (95)	\$ (100)	(0.02)

**OPTIONS ON SECURITIES**

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	\$ 97.891	09/01/2024	500	\$ (2)	\$ (6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.094	06/02/2024	500	(2)	(4)	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	99.227	06/02/2024	500	(3)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.227	06/02/2024	500	(2)	(4)	0.00

## Schedule of Investments Strategic Income Fund (Cont.)

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	\$ 95.813	06/02/2024	500	\$ (3)	\$ (2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	97.813	06/02/2024	500	(2)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	96.453	09/01/2024	500	(3)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	98.469	09/01/2024	500	(2)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.906	09/01/2024	500	(1)	0	0.00
					\$ (20)	\$ (22)	0.00

<sup>(1)</sup> Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
BOA	Turkey Government International Bond	1.000%	20/12/2024	\$ 100	\$ (11)	\$ 11	\$ 0	0.00	
BPS	Colombia Government International Bond	1.000	20/12/2027	200	(18)	17	(1)	0.00	
BRC	Colombia Government International Bond	1.000	20/12/2026	300	(14)	16	2	0.00	
	Turkey Government International Bond	1.000	20/06/2024	400	(36)	38	2	0.00	
CBK	Turkey Government International Bond	1.000	20/12/2024	940	(110)	114	4	0.00	
	Brazil Government International Bond	1.000	20/12/2024	500	(9)	13	4	0.00	
	Colombia Government International Bond	1.000	20/06/2024	200	(2)	3	1	0.00	
	Colombia Government International Bond	1.000	20/12/2024	500	2	2	4	0.00	
	Colombia Government International Bond	1.000	20/06/2027	100	(4)	4	0	0.00	
GST	Mexico Government International Bond	1.000	20/06/2024	700	(11)	14	3	0.00	
	Turkey Government International Bond	1.000	20/12/2024	100	(10)	10	0	0.00	
	Brazil Government International Bond	1.000	20/12/2024	600	(9)	13	4	0.00	
	Colombia Government International Bond	1.000	20/06/2027	100	(4)	4	0	0.00	
	Colombia Government International Bond	1.000	20/12/2027	100	(9)	8	(1)	0.00	
	Mexico Government International Bond	1.000	20/12/2024	800	(7)	14	7	0.00	
	Mexico Government International Bond	1.000	20/12/2028	300	(3)	5	2	0.00	
	Turkey Government International Bond	1.000	20/06/2024	400	(36)	38	2	0.00	
	Turkey Government International Bond	1.000	20/12/2024	900	(101)	105	4	0.00	
	HUS	Brazil Government International Bond	1.000	20/06/2024	300	(9)	10	1	0.00
JPM	Mexico Government International Bond	1.000	20/06/2026	300	(2)	7	5	0.00	
MYC	Colombia Government International Bond	1.000	20/06/2027	200	(7)	7	0	0.00	
	Colombia Government International Bond	1.000	20/12/2027	200	(18)	17	(1)	0.00	
	Mexico Government International Bond	1.000	20/12/2024	600	(5)	10	5	0.00	
	Mexico Government International Bond	1.000	20/12/2025	100	(1)	2	1	0.00	
	Mexico Government International Bond	1.000	20/12/2026	1,100	3	15	18	0.01	
	Mexico Government International Bond	1.000	20/06/2027	400	(1)	7	6	0.00	
	Mexico Government International Bond	1.000	20/06/2028	300	(6)	9	3	0.00	
	Mexico Government International Bond	1.000	20/12/2028	1,300	(14)	21	7	0.01	
						\$ (452)	\$ 534	\$ 82	0.02

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	ABX.HE.AAA.6-2 Index	0.110%	25/05/2046	\$ 296	\$ (70)	\$ 58	\$ (12)	0.00
DUB	CMBX.NA.AAA.10 Index	0.500	17/11/2059	400	(6)	6	0	0.00
	CMBX.NA.AAA.7 Index	0.500	17/01/2047	3	0	0	0	0.00
FBF	CMBX.NA.AAA.12 Index	0.500	17/08/2061	25	0	0	0	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	1	0	0	0	0.00
GST	CMBX.NA.AAA.10 Index	0.500	17/11/2059	6,850	15	(16)	(1)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	7,300	(38)	26	(12)	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	1	0	0	0	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	8,682	(340)	345	5	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	298	(12)	12	0	0.00
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	500	(4)	2	(2)	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	200	(11)	11	0	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	595	(47)	48	1	0.00
MYC	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	469	(111)	93	(18)	(0.01)
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	500	(4)	2	(2)	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	1	0	0	0	0.00
SAL	CMBX.NA.AAA.8 Index	0.500	17/10/2057	100	(6)	6	0	0.00
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	2,075	17	(17)	0	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	1,200	6	(8)	(2)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	300	0	(1)	(1)	0.00
UAG	CMBX.NA.AAA.9 Index	0.500	17/09/2058	15,379	15	(6)	9	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	100	(6)	6	0	0.00
					\$ (602)	\$ 567	\$ (35)	(0.01)

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 623	\$ 412	\$ 0	\$ (13)	\$ (13)	0.00
	03/2024	CNH 6,769	939	0	(17)	(17)	(0.01)
BOA	01/2024	AUD 623	412	0	(13)	(13)	0.00
	01/2024	£ 484	615	0	(2)	(2)	0.00
	01/2024	\$ 3,303	¥ 487,399	157	0	157	0.03
	02/2024	5	CNY 33	0	0	0	0.00
	03/2024	CNH 9,527	\$ 1,315	0	(30)	(30)	(0.01)
BPS	03/2024	IDR 3,139,050	200	0	(4)	(4)	0.00
	06/2024	KRW 194,402	149	0	(2)	(2)	0.00
	01/2024	€ 1,614	1,759	0	(25)	(25)	(0.01)
	01/2024	£ 1,936	2,455	0	(13)	(13)	0.00
	01/2024	HUF 22,766	65	0	(1)	(1)	0.00
	01/2024	KRW 65,689	50	0	(1)	(1)	0.00
	01/2024	\$ 851	€ 765	0	(6)	(6)	0.00
	01/2024	100	IDR 1,546,618	0	0	0	0.00
	01/2024	ZAR 3,013	\$ 163	0	(2)	(2)	0.00
	02/2024	TWD 41,394	1,300	0	(68)	(68)	(0.02)
	02/2024	\$ 6	CNY 45	0	0	0	0.00
	03/2024	CNH 6,593	\$ 916	0	(15)	(15)	0.00
	03/2024	TWD 11,774	374	0	(16)	(16)	0.00
	03/2024	\$ 552	IDR 8,484,876	0	(2)	(2)	0.00
	BRC	06/2024	KRW 741,640	\$ 568	0	(10)	(10)
01/2024		129,230	100	0	0	0	0.00
01/2024		\$ 403	TRY 12,121	2	(1)	1	0.00
01/2024		99	ZAR 1,849	2	0	2	0.00
02/2024		TRY 26	\$ 1	0	0	0	0.00
02/2024		\$ 451	TRY 13,761	1	(2)	(1)	0.00
03/2024		50	IDR 776,911	0	0	0	0.00
03/2024		681	TRY 21,380	0	(6)	(6)	0.00
04/2024		865	27,868	0	(12)	(12)	0.00
06/2024		KRW 764,439	\$ 586	0	(9)	(9)	0.00
01/2024		BRL 56,131	11,528	0	(27)	(27)	(0.01)
CBK		01/2024	HUF 2,741	8	0	0	0
	01/2024	IDR 1,542,854	100	0	0	0	0.00
	01/2024	MXN 23,799	1,342	0	(57)	(57)	(0.01)
	01/2024	\$ 227	€ 210	6	0	6	0.00
	01/2024	107	MXN 1,920	6	0	6	0.00
	01/2024	ZAR 36,392	\$ 1,914	0	(74)	(74)	(0.02)
	03/2024	\$ 100	IDR 1,543,250	0	0	0	0.00
	04/2024	11,528	BRL 56,699	48	0	48	0.01
	01/2024	KRW 64,985	\$ 50	0	0	0	0.00
	03/2024	CNH 5,980	830	0	(15)	(15)	0.00
GLM	06/2024	KRW 826,424	635	0	(8)	(8)	0.00
	01/2024	CAD 11,291	8,311	0	(253)	(253)	(0.06)
	01/2024	¥ 46,600	318	0	(13)	(13)	0.00
JPM	01/2024	\$ 11,149	BRL 56,163	414	0	414	0.09
	01/2024	828	CAD 1,122	23	0	23	0.01
	01/2024	1,991	MXN 34,928	62	0	62	0.01
	01/2024	392	TRY 11,960	4	0	4	0.00
	01/2024	ZAR 949	\$ 50	0	(2)	(2)	0.00
	03/2024	CNH 2,948	409	0	(8)	(8)	0.00
	03/2024	\$ 513	IDR 7,875,210	0	(2)	(2)	0.00
	03/2024	133	TRY 4,187	0	(1)	(1)	0.00
	01/2024	HUF 118,893	\$ 339	0	(5)	(5)	0.00
	01/2024	\$ 100	IDR 1,538,700	0	0	0	0.00
	01/2024	50	KRW 64,807	0	0	0	0.00
	02/2024	TRY 920	\$ 30	0	0	0	0.00
	02/2024	TWD 4,001	125	0	(7)	(7)	0.00
	02/2024	\$ 737	BRL 3,612	6	0	6	0.00
	02/2024	3,252	INR 271,694	5	0	5	0.00
03/2024	IDR 9,577,217	\$ 618	0	(3)	(3)	0.00	
03/2024	TWD 83,963	2,701	0	(81)	(81)	(0.02)	
06/2024	KRW 1,197,643	922	0	(11)	(11)	0.00	
MBC	01/2024	€ 1,691	1,838	0	(31)	(31)	(0.01)
	01/2024	£ 88	111	0	(1)	(1)	0.00
	01/2024	HUF 24,087	68	0	(1)	(1)	0.00
	01/2024	ZAR 843	44	0	(2)	(2)	0.00
	03/2024	TWD 405	13	0	(1)	(1)	0.00
MYI	03/2024	\$ 301	TRY 9,393	0	0	0	0.00
	01/2024	€ 25,307	\$ 27,816	1	(147)	(146)	(0.03)
	01/2024	HUF 7,143	20	0	0	0	0.00
	01/2024	MXN 1,218	70	0	(1)	(1)	0.00
	01/2024	TRY 50	2	0	0	0	0.00
	01/2024	\$ 303	€ 273	0	(1)	(1)	0.00
	01/2024	1,256	¥ 185,146	58	0	58	0.01
	01/2024	329	ZAR 6,042	1	0	1	0.00
	02/2024	5	CNY 34	0	0	0	0.00
	02/2024	2	TRY 52	0	0	0	0.00
	03/2024	CNH 6,459	\$ 896	0	(17)	(17)	(0.01)
	03/2024	IDR 1,964,749	128	0	0	0	0.00
	03/2024	\$ 1,486	IDR 22,873,309	1	(4)	(3)	0.00



## Schedule of Investments Strategic Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	06/2024	KRW 483,813	\$ 372	\$ 0	\$ (5)	\$ (5)	0.00
RBC	04/2024	\$ 3	MXN 51	0	0	0	0.00
SCX	01/2024	ZAR 8,876	\$ 468	0	(17)	(17)	0.00
	03/2024	CNH 6,341	876	0	(20)	(20)	(0.01)
	03/2024	IDR 1,577,776	100	0	(2)	(2)	0.00
	03/2024	TWD 8,965	284	0	(13)	(13)	0.00
	03/2024	\$ 471	IDR 7,284,202	3	(2)	1	0.00
SOG	03/2024	TWD 4,324	\$ 137	0	(6)	(6)	0.00
SSB	01/2024	\$ 187	CLP 164,907	2	0	2	0.00
TOR	01/2024	2,076	¥ 304,474	85	0	85	0.02
	03/2024	CNH 3,067	\$ 425	0	(8)	(8)	0.00
	03/2024	IDR 780,507	49	0	(1)	(1)	0.00
UAG	01/2024	£ 9,836	12,447	0	(91)	(91)	(0.02)
	01/2024	MXN 2,664	150	0	(6)	(6)	0.00
	01/2024	TRY 1,815	62	0	0	0	0.00
	01/2024	ZAR 1,983	104	0	(4)	(4)	0.00
	02/2024	\$ 62	TRY 1,872	0	(1)	(1)	0.00
				\$ 887	\$ (1,219)	\$ (332)	(0.07)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income II, T Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 2,293	\$ 1,518	\$ 0	\$ (46)	\$ (46)	(0.01)
BOA	01/2024	£ 127	161	0	(1)	(1)	0.00
	01/2024	¥ 525,415	3,560	0	(169)	(169)	(0.04)
BPS	01/2024	DKK 900	133	0	(1)	(1)	0.00
	01/2024	€ 2,688	2,939	2	(33)	(31)	(0.01)
	01/2024	£ 484	614	0	(3)	(3)	0.00
	01/2024	INR 55,636	667	0	(2)	(2)	0.00
	01/2024	¥ 327,307	2,232	0	(91)	(91)	(0.02)
	01/2024	\$ 14,713	€ 13,484	186	0	186	0.04
BRC	01/2024	1	CHF 0	0	0	0	0.00
	01/2024	102,687	€ 93,370	478	0	478	0.11
CBK	01/2024	€ 1,637	\$ 1,801	2	(10)	(8)	0.00
	01/2024	KRW 1,228,103	954	7	0	7	0.00
	01/2024	NOK 677	63	0	(3)	(3)	0.00
	01/2024	SEK 28	3	0	0	0	0.00
	01/2024	\$ 727	BRL 3,591	12	0	12	0.00
	01/2024	0	DKK 1	0	0	0	0.00
	01/2024	143	€ 131	1	0	1	0.00
	01/2024	448	MXN 7,597	0	0	0	0.00
	01/2024	0	NOK 1	0	0	0	0.00
	01/2024	ZAR 212	\$ 11	0	0	0	0.00
	02/2024	BRL 3,606	727	0	(14)	(14)	0.00
	02/2024	MXN 7,597	446	0	0	0	0.00
DUB	01/2024	SGD 79	60	0	0	0	0.00
FAR	01/2024	BRL 2	0	0	0	0	0.00
	02/2024	\$ 0	BRL 2	0	0	0	0.00
GLM	01/2024	CHF 6,268	\$ 7,153	0	(298)	(298)	(0.07)
	01/2024	CNY 2,902	411	1	0	1	0.00
	01/2024	ILS 687	184	0	(6)	(6)	0.00
	01/2024	MYR 1,754	377	0	(5)	(5)	0.00
	01/2024	\$ 378	MYR 1,754	4	0	4	0.00
	02/2024	MYR 1,754	\$ 378	0	(5)	(5)	0.00
JPM	01/2024	BRL 3,590	737	0	(2)	(2)	0.00
	01/2024	SGD 9	7	0	0	0	0.00
MBC	01/2024	AUD 1,423	944	0	(28)	(28)	(0.01)
	01/2024	CAD 2,746	2,029	0	(54)	(54)	(0.01)
	01/2024	€ 841	911	0	(18)	(18)	0.00
	01/2024	MXN 7,597	442	0	(7)	(7)	0.00
	01/2024	\$ 234	€ 213	2	0	2	0.00
MYI	01/2024	¥ 199,587	\$ 1,354	0	(63)	(63)	(0.02)
	01/2024	SGD 1,241	930	0	(11)	(11)	0.00
	01/2024	\$ 122,785	€ 111,712	645	0	645	0.13
SCX	01/2024	CNY 23	\$ 3	0	0	0	0.00
	01/2024	HKD 17,265	2,211	0	(1)	(1)	0.00
	01/2024	SEK 9,702	934	0	(29)	(29)	(0.01)
	01/2024	TWD 72,511	2,331	0	(48)	(48)	(0.01)
SOG	01/2024	IDR 8,120,471	522	0	(4)	(4)	0.00
SSB	01/2024	\$ 1	KRW 1,054	0	0	0	0.00
UAG	01/2024	AUD 869	\$ 577	0	(17)	(17)	0.00
	01/2024	DKK 1,194	175	0	(2)	(2)	0.00
	01/2024	£ 2,629	3,328	0	(24)	(24)	(0.01)
	01/2024	NOK 3,028	284	0	(14)	(14)	0.00
	01/2024	\$ 122,879	€ 111,712	552	0	552	0.12
	01/2024	ZAR 13,337	\$ 719	0	(10)	(10)	0.00
				\$ 1,892	\$ (1,019)	\$ 873	0.18

As at 31 December 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	AUD 3	\$ 2	\$ 0	\$ 0	\$ 0	0.00
	01/2024	¥ 347	2	0	0	0	0.00
	01/2024	TWD 5	0	0	0	0	0.00
	01/2024	\$ 16	£ 13	0	0	0	0.00
BPS	01/2024	DKK 0	\$ 0	0	0	0	0.00
	01/2024	€ 1	2	0	0	0	0.00
	01/2024	INR 37	0	0	0	0	0.00
	01/2024	¥ 401	3	0	(1)	(1)	0.00
CBK	01/2024	\$ 16	£ 12	0	0	0	0.00
	01/2024	CAD 2	\$ 1	0	0	0	0.00
	01/2024	KRW 691	1	0	0	0	0.00
	01/2024	NOK 0	0	0	0	0	0.00
	01/2024	SEK 0	0	0	0	0	0.00
	01/2024	\$ 1	BRL 3	0	0	0	0.00
	01/2024	ZAR 0	\$ 0	0	0	0	0.00
	02/2024	BRL 3	1	0	0	0	0.00
FAR	01/2024	0	0	0	0	0	0.00
	02/2024	\$ 0	BRL 0	0	0	0	0.00
JPM	01/2024	BRL 3	\$ 1	0	0	0	0.00
	01/2024	SGD 0	0	0	0	0	0.00
MYI	01/2024	CHF 4	5	0	(1)	(1)	0.00
	01/2024	€ 5	6	0	0	0	0.00
RYL	01/2024	SGD 1	0	0	0	0	0.00
	01/2024	ILS 0	0	0	0	0	0.00
SCX	01/2024	CNY 2	0	0	0	0	0.00
	01/2024	HKD 12	2	0	0	0	0.00
	01/2024	MXN 8	0	0	0	0	0.00
	01/2024	SEK 6	1	0	0	0	0.00
SOG	01/2024	TWD 50	2	0	0	0	0.00
	01/2024	\$ 89	£ 71	1	0	1	0.00
	01/2024	IDR 4,814	\$ 0	0	0	0	0.00
	01/2024	\$ 53	£ 42	1	0	1	0.00
SSB	01/2024	0	KRW 1	0	0	0	0.00
	01/2024	DKK 1	\$ 0	0	0	0	0.00
UAG	01/2024	NOK 2	0	0	0	0	0.00
	01/2024	\$ 90	£ 71	1	0	1	0.00
	01/2024	ZAR 9	\$ 0	0	0	0	0.00
				\$ 3	\$ (2)	\$ 1	0.00
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 467</b>	<b>0.10</b>

## SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Ginnie Mae, TBA 5.500% due 01/01/2054	\$ 2,000	\$ (2,015)	(0.45)
Uniform Mortgage-Backed Security, TBA 2.000% due 01/02/2054	10,600	(8,675)	(1.93)
4.500% due 01/03/2054	3,300	(3,200)	(0.71)
<b>Total Securities Sold Short</b>		<b>\$ (13,890)</b>	<b>(3.09)</b>
<b>Total Investments</b>		<b>\$ 647,456</b>	<b>143.90</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (197,507)</b>	<b>(43.90)</b>
<b>Net Assets</b>		<b>\$ 449,949</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Principal amount of security is adjusted for inflation.

(g) Affiliated to the Fund.

## Schedule of Investments Strategic Income Fund (Cont.)

(h) Restricted Securities (31 December 2022: 0.64%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
AMSURG Corp.	06/11/2023	\$ 2,204	\$ 2,706	0.60
Intelsat Emergence S.A.	19/06/2017 - 23/02/2022	5,147	1,565	0.35
Morgan Stanley 0.000% due 02/04/2032	11/02/2020	616	425	0.09
Neiman Marcus Group Ltd. LLC	25/09/2020	278	1,295	0.29
		<u>\$ 8,245</u>	<u>\$ 5,991</u>	<u>1.33</u>

(i) Securities with an aggregate fair value of \$33,030 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

(j) Security with an aggregate fair value of \$1,021 (31 December 2022: \$Nil) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$8,742 (31 December 2022: \$10,994) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$164 (31 December 2022: \$376) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 77,266	\$ 570,339	\$ 7,139	\$ 654,744
Investment Funds	179	0	0	179
Repurchase Agreements	0	605	0	605
Financial Derivative Instruments <sup>(3)</sup>	(439)	6,287	(30)	5,818
Securities Sold Short	0	(13,890)	0	(13,890)
<b>Totals</b>	<b>\$ 77,006</b>	<b>\$ 563,341</b>	<b>\$ 7,109</b>	<b>\$ 647,456</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 88,708	\$ 512,322	\$ 9,530	\$ 610,560
Investment Funds	29,661	0	0	29,661
Repurchase Agreements	0	781	0	781
Financial Derivative Instruments <sup>(3)</sup>	840	15,599	0	16,439
Securities Sold Short	0	(13,092)	0	(13,092)
<b>Totals</b>	<b>\$ 119,209</b>	<b>\$ 515,610</b>	<b>\$ 9,530</b>	<b>\$ 644,349</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
GRE	5.520%	14/12/2023	04/01/2024	\$ (10,161)	\$ (10,189)	(2.27)
	5.520	18/12/2023	04/01/2024	(5,891)	(5,903)	(1.31)
	5.520	20/12/2023	04/01/2024	(13,081)	(13,105)	(2.91)
SCX	5.750	28/12/2023	04/01/2024	(3,926)	(3,928)	(0.87)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (33,125)</b>	<b>(7.36)</b>

Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions	% of Net Assets
TDM	5.530%	19/12/2023	02/01/2024	\$ (1,035)	\$ (1,037)	(0.23)
<b>Total Sale-Buyback Financing Transactions</b>					<b>\$ (1,037)</b>	<b>(0.23)</b>

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (76)	\$ 0	\$ (76)	\$ N/A	\$ N/A	\$ N/A
BOA	(86)	60	(26)	(103)	0	(103)
BOM	N/A	N/A	N/A	(10)	0	(10)
BPS	(107)	10	(97)	12	0	12
BRC	461	(1,010)	(549)	(125)	0	(125)
CBK	(100)	0	(100)	3,416	(3,380)	36
DUB	(23)	0	(23)	(14)	0	(14)
FAR	(28)	0	(28)	(25)	0	(25)
GLM	(124)	0	(124)	(221)	81	(140)
GST	9	0	9	(156)	191	35
HUS	1	0	1	17	0	17
JPM	(106)	0	(106)	67	0	67
MBC	(141)	0	(141)	2,861	(2,480)	381
MEI	(1)	0	(1)	(4)	0	(4)
MYC	10	94	104	(63)	94	31
MYI	456	(1,000)	(544)	(71)	(96)	(167)
RBC	N/A	N/A	N/A	21	0	21
SAL	(2)	0	(2)	(26)	0	(26)
SCX	(128)	0	(128)	3,628	(3,470)	158
SOG	(10)	0	(10)	(53)	0	(53)
SSB	3	0	3	11	0	11
TOR	76	0	76	N/A	N/A	N/A
UAG	383	(990)	(607)	(41)	10	(31)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	68.71	59.01
Transferable securities dealt in on another regulated market*	76.18	59.05
Other transferable securities	0.64	2.47
Investment funds	0.04	5.86
Repurchase agreements	0.13	0.15
Financial derivative instruments dealt in on a regulated market	(0.38)	0.10
Centrally cleared financial derivative instruments	1.57	1.34
OTC financial derivative instruments	0.10	1.80
Securities sold short	(3.09)	(2.58)
Reverse repurchase agreements	(7.36)	N/A
Sale-buyback financing transactions	(0.23)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.96	1.83
Corporate Bonds & Notes	13.58	14.21
Convertible Bonds & Notes	0.00	N/A
Municipal Bonds & Notes	0.07	0.08
U.S. Government Agencies	44.18	31.14
U.S. Treasury Obligations	19.83	14.89
Non-Agency Mortgage-Backed Securities	8.07	5.69
Asset-Backed Securities	22.35	16.75
Sovereign Issues	5.62	4.32
Common Stocks	24.64	24.18
Rights	N/A	0.02
Warrants	0.00	0.01
Preferred Securities	0.60	0.42
Real Estate Investment Trusts	5.48	5.31
Short-Term Instruments	0.15	1.68
Investment Funds	0.04	5.86
Repurchase Agreements	0.13	0.15
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.38)	0.10
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.13	0.21
Interest Rate Swaps	1.43	1.12

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.02)	(0.09)
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	(0.05)
Credit Default Swaps on Credit Indices — Sell Protection	(0.01)	(0.02)
Total Return Swaps on Indices	N/A	0.00
Forward Foreign Currency Contracts	(0.07)	0.05
Hedged Forward Foreign Currency Contracts	0.18	1.91
Securities Sold Short	(3.09)	(2.58)
Other Current Assets & Liabilities	(43.90)	(27.20)
Net Assets	100.00	100.00





Table with 4 columns: DESCRIPTION, PAR (000S), FAIR VALUE (000S), % OF NET ASSETS. Rows include ONEOK, Inc., Pacific Gas & Electric Co., TDC Net A/S, WEC Energy Group, Inc.

MUNICIPAL BONDS & NOTES table with 4 columns: DESCRIPTION, PAR (000S), FAIR VALUE (000S), % OF NET ASSETS. Rows include Golden State, California Tobacco Securitization Corp., JobsOhio Beverage System Revenue Notes, etc.

U.S. GOVERNMENT AGENCIES table with 4 columns: DESCRIPTION, PAR (000S), FAIR VALUE (000S), % OF NET ASSETS. Rows include Fannie Mae, Freddie Mac, and various government agency securities.

Table with 4 columns: DESCRIPTION, PAR (000S), FAIR VALUE (000S), % OF NET ASSETS. Rows include various corporate bonds and securities such as 4.500% due 01/04/2029-01/07/2033, 5.500% due 01/06/2035-01/06/2039, etc.

U.S. TREASURY OBLIGATIONS table with 4 columns: DESCRIPTION, PAR (000S), FAIR VALUE (000S), % OF NET ASSETS. Rows include U.S. Treasury Bonds, U.S. Treasury Inflation Protected Securities (d), U.S. Treasury Notes, U.S. Treasury STRIPS.

NON-AGENCY MORTGAGE-BACKED SECURITIES table with 4 columns: DESCRIPTION, PAR (000S), FAIR VALUE (000S), % OF NET ASSETS. Rows include American Home Mortgage Investment Trust, Angel Oak Mortgage Trust, Ashford Hospitality Trust, etc.







## Schedule of Investments Total Return Bond Fund (Cont.)

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 732	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (747)	\$ 732	\$ 732	0.02
<b>Total Repurchase Agreements</b>						<b>\$ (747)</b>	<b>\$ 732</b>	<b>\$ 732</b>	<b>0.02</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	70	\$ (325)	(0.01)
3-Month SOFR June Futures	Long	09/2024	1,833	2,953	0.07
3-Month SOFR September Futures	Short	12/2024	1,833	(3,511)	(0.08)
Canada Government 10-Year Bond March Futures	Long	03/2024	385	1,155	0.03
Euro-Bobl March Futures	Short	03/2024	1,490	(3,246)	(0.07)
Euro-Bund 10-Year Bond March Futures	Short	03/2024	1,425	(6,841)	(0.16)
Japan Government 10-Year Bond March Futures	Short	03/2024	79	(663)	(0.02)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	976	1,773	0.04
U.S. Treasury 5-Year Note March Futures	Long	03/2024	1,109	2,920	0.07
U.S. Treasury 10-Year Note March Futures	Long	03/2024	83	342	0.01
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	2,014	(10,409)	(0.24)
				<b>\$ (15,852)</b>	<b>(0.36)</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (15,852)</b>	<b>(0.36)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 12,400	\$ 39	0.00
Boeing Co.	1.000	20/12/2025	4,600	132	0.01
Boeing Co.	1.000	20/12/2027	4,600	290	0.01
British Telecommunications PLC	1.000	20/06/2028	€ 6,500	82	0.00
General Electric Co.	1.000	20/06/2024	\$ 4,700	28	0.00
General Electric Co.	1.000	20/12/2024	5,500	127	0.00
Rolls-Royce PLC	1.000	20/06/2025	€ 14,500	2,720	0.06
T-Mobile USA, Inc.	5.000	20/06/2028	\$ 6,700	64	0.00
Verizon Communications, Inc.	1.000	20/12/2024	8,000	22	0.00
Verizon Communications, Inc.	1.000	20/12/2027	500	12	0.00
Verizon Communications, Inc.	1.000	20/06/2028	5,000	59	0.00
Verizon Communications, Inc.	1.000	20/12/2028	1,200	17	0.00
				<b>\$ 3,592</b>	<b>0.08</b>

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-35 5-Year Index	(5.000)%	20/12/2025	\$ 9,312	\$ 126	0.00
CDX.HY-36 5-Year Index	(5.000)	20/06/2026	5,238	160	0.00
CDX.HY-38 5-Year Index	(5.000)	20/06/2027	96,127	(9,030)	(0.20)
				<b>\$ (8,744)</b>	<b>(0.20)</b>

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.900%	15/03/2052	£ 8,400	\$ 4,281	0.10
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	4,900	(816)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	4.320	20/10/2033	1,700	190	0.00
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	23,600	(2,414)	(0.06)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.062	18/09/2026	¥ 3,550,000	(275)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.063	19/09/2026	7,000	(1)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.064	19/09/2026	877,000	(69)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.380	18/06/2028	5,170,000	(407)	(0.01)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500%	15/03/2042	¥ 2,698,500	\$ 1,519	0.03
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.662	19/04/2042	260,000	174	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.705	31/10/2038	1,180,000	443	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.750	20/03/2038	436,000	104	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.750	20/12/2038	1,947,000	750	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.785	12/11/2038	600,000	216	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	22/10/2038	400,000	137	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	4,070,000	4,118	0.09
Pay	1-Day USD-SOFR Compounded-OIS	1.730	24/02/2032	\$ 14,800	(2,203)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	21/12/2052	60,600	4,856	0.11
Pay	1-Day USD-SOFR Compounded-OIS	1.765	16/03/2032	45,000	(6,487)	(0.15)
Pay	1-Day USD-SOFR Compounded-OIS	1.943	21/04/2032	14,800	(1,871)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	2.680	11/07/2032	31,600	(1,796)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	2.690	11/07/2032	31,600	(1,765)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	3.050	08/09/2029	6,800	(166)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.050	14/12/2052	9,570	555	0.01
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.156	10/03/2033	21,900	165	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.300	06/03/2033	5,100	(132)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.340	23/02/2030	7,100	(151)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	01/03/2033	6,100	(115)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	4,100	(68)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.405	01/03/2033	4,800	(77)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.425	01/03/2033	4,800	(71)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.430	27/02/2033	6,300	(90)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	07/03/2033	9,400	(119)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	8,600	(111)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/09/2025	122,300	(519)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	3,300	(33)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/12/2024	68,600	(618)	(0.01)
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	1,800	(25)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	21/06/2025	196,100	138	0.00
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	1,900	(37)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	1,900	30	0.00
Receive <sup>(4)</sup>	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	1,900	(47)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	2,100	(56)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	3,700	(104)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	30/08/2033	4,200	141	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.950	13/09/2033	7,600	294	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	3,800	(136)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	4,100	(173)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.600	17/07/2025	28,800	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	5.388	18/10/2024	76,500	(247)	(0.01)
Receive <sup>(4)</sup>	3-Month CAD-CAONREPO Compounded-OIS	3.500	01/06/2032	CAD 35,400	(832)	(0.02)
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/09/2025	191,700	1,859	0.04
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2033	12,000	(469)	(0.01)
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.000	21/06/2025	298,000	2,813	0.06
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.750	14/07/2025	64,000	381	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.820	13/07/2025	25,600	179	0.00
Pay	3-Month NZD-BBR	3.750	15/06/2027	NZD 39,100	90	0.00
Pay	3-Month NZD-BBR	4.000	14/06/2024	115,900	(190)	(0.01)
Pay	3-Month NZD-BBR	4.250	21/12/2027	3,300	3	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 10,900	348	0.01
Pay <sup>(4)</sup>	6-Month AUD-BBR-BBSW	4.500	20/03/2034	12,000	554	0.01
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	€ 4,000	(133)	0.00
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	25,000	(1,616)	(0.04)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	21,000	(1,042)	(0.02)
Pay	6-Month EUR-EURIBOR	1.580	24/05/2024	239,500	(886)	(0.02)
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	35,000	(5,442)	(0.12)
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	2.760	03/01/2029	3,100	(46)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	4,600	(93)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	3,500	(119)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	2,200	(81)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	5,100	(111)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	2,800	(69)	0.00
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	94,700	7,222	0.16
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	2,300	(115)	0.00
Receive	6-Month EUR-EURIBOR	3.128	04/12/2033	1,800	(100)	0.00
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	2,900	(166)	0.00
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	2,300	(78)	0.00
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	1,900	(71)	0.00
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	1,400	(98)	0.00
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	2,700	(196)	(0.01)
Pay	28-Day MXN-TIIE	8.865	24/11/2028	MXN 43,600	29	0.00
Pay	28-Day MXN-TIIE	8.945	22/11/2028	121,000	103	0.00
					\$ (1,449)	(0.03)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (6,601)</b>	<b>(0.15)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

## Schedule of Investments Total Return Bond Fund (Cont.)

- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
GLM	Put - OTC GBP versus USD	\$ 1.200	26/09/2024	11,100	\$ 367	\$ 117	0.00

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.050%	28/05/2024	55,200	\$ 63	\$ 17	0.00
CBK	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.433	06/02/2024	23,200	123	222	0.01
FAR	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.600	13/12/2024	29,100	330	202	0.00
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.975	29/05/2024	55,200	61	21	0.00
MYC	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.443	06/02/2024	23,300	124	230	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.636	07/10/2024	39,000	702	1,782	0.04
							\$ 1,403	\$ 2,474	0.06

#### WRITTEN OPTIONS

##### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Put - OTC GBP versus USD	\$ 1.100	26/09/2024	22,200	\$ (228)	\$ (50)	0.00

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	1,200	\$ (5)	\$ (5)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	1,200	(5)	(2)	0.00
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	28/05/2024	27,600	(63)	(124)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	1,900	(9)	(14)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	3,800	(17)	(48)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	1,900	(9)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	3,800	(17)	(1)	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	3,800	(16)	(12)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	3,800	(16)	(11)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	1,700	(7)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	2,600	(10)	(29)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	1,700	(7)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	2,600	(10)	0	0.00
FAR	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.273	16/01/2024	2,100	(9)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.489	08/01/2024	2,100	(10)	(15)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	16/01/2024	2,100	(9)	(27)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.723	16/01/2024	2,100	(9)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.989	08/01/2024	2,100	(10)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	16/01/2024	2,100	(9)	(1)	0.00
GLM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.195	29/05/2024	27,600	(61)	(102)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	3,700	(15)	(11)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	1,800	(7)	(7)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	3,800	(16)	(13)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	3,700	(19)	(39)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	3,700	(18)	(47)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	3,600	(16)	(58)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	3,700	(15)	(12)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	1,800	(7)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	3,800	(16)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	3,700	(19)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	3,700	(18)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	4,300	(10)	(15)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	4,300	(10)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	2,000	(9)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	2,000	(8)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	18/01/2024	2,100	(10)	(11)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	2,100	(10)	(33)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	2,000	(9)	(10)	0.00

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets	
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655%	22/01/2024	2,000	\$ (8)	\$ (7)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	18/01/2024	2,100	(10)	(4)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	2,100	(10)	0	0.00	
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	2,700	(11)	(21)	0.00	
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	3,600	(13)	(57)	0.00	
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	2,700	(11)	(2)	0.00	
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	3,600	(13)	0	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	3,900	(19)	(22)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	1,900	(9)	(12)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	2,000	(9)	(32)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	3,900	(18)	(70)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	3,900	(19)	0	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	1,900	(9)	0	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	2,000	(9)	0	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	3,900	(18)	0	0.00	
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	2,700	(11)	(7)	0.00	
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	2,700	(11)	(5)	0.00	
	UAG	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.344	18/01/2024	2,000	(10)	(10)	0.00
		Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.744	18/01/2024	2,000	(10)	(4)	0.00
								\$ (768)	\$ (940)	(0.02)

#### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	\$ 101.094	06/02/2024	4,400	\$ (17)	\$ (36)	0.00
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.906	09/01/2024	3,300	(8)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	99.070	06/02/2024	60,700	(247)	(452)	(0.01)
					\$ (272)	\$ (490)	(0.01)

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Colombia Government International Bond	1.000%	20/06/2027	\$ 1,600	\$ (77)	\$ 78	\$ 1	0.00
	Colombia Government International Bond	1.000	20/12/2027	400	(36)	34	(2)	0.00
BRC	Colombia Government International Bond	1.000	20/12/2026	2,325	(107)	123	16	0.00
CBK	Colombia Government International Bond	1.000	20/06/2027	700	(25)	26	1	0.00
GST	Colombia Government International Bond	1.000	20/06/2027	3,000	(112)	114	2	0.00
	Colombia Government International Bond	1.000	20/12/2027	1,300	(116)	109	(7)	0.00
JPM	Colombia Government International Bond	1.000	20/12/2026	2,275	(104)	119	15	0.00
	Colombia Government International Bond	1.000	20/06/2027	400	(15)	15	0	0.00
MYC	Colombia Government International Bond	1.000	20/06/2027	2,900	(104)	106	2	0.00
	Colombia Government International Bond	1.000	20/12/2027	3,400	(303)	285	(18)	0.00
					\$ (999)	\$ 1,009	\$ 10	0.00

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
AZD	01/2024	\$ 23,372	AUD 35,282	\$ 709	\$ 0	\$ 709	0.01	
	03/2024	CNH 35,832	\$ 4,971	0	(90)	(90)	0.00	
BOA	01/2024	£ 9,380	11,914	0	(44)	(44)	0.00	
	01/2024	NZD 3,765	2,294	0	(90)	(90)	0.00	
	01/2024	\$ 1,050	£ 830	0	0	8	0.00	
	01/2024	3,144	¥ 463,938	149	0	149	0.00	
	01/2024	101	MXN 1,723	0	0	0	0.00	
	03/2024	CNH 50,433	\$ 6,963	0	(160)	(160)	(0.01)	
	03/2024	IDR 17,657,165	1,123	0	(22)	(22)	0.00	
	03/2024	\$ 122	IDR 1,900,838	1	0	1	0.00	
	03/2024	4,272	INR 357,498	9	0	9	0.00	
	06/2024	KRW 972,012	\$ 747	0	(9)	(9)	0.00	
	BPS	01/2024	€ 766,008	843,005	0	(3,361)	(3,361)	(0.08)
		01/2024	£ 35,980	45,636	0	(233)	(233)	(0.01)
01/2024		HUF 15,174	43	0	(1)	(1)	0.00	
01/2024		KRW 328,445	250	0	(4)	(4)	0.00	
01/2024		MXN 8,068	440	0	(34)	(34)	0.00	
01/2024		\$ 16,138	BRL 78,972	119	0	119	0.00	
01/2024		9,311	CAD 12,645	280	0	280	0.01	

## Schedule of Investments Total Return Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 1,334	€ 1,219	\$ 13	\$ 0	\$ 13	0.00
	01/2024	2	HUF 700	0	0	0	0.00
	01/2024	550	IDR 8,506,948	2	0	2	0.00
	01/2024	4	SGD 6	0	0	0	0.00
	01/2024	12,516	ZAR 232,028	155	0	155	0.00
	02/2024	TWD 317,548	\$ 9,975	0	(520)	(520)	(0.01)
	03/2024	CNH 34,902	4,850	0	(80)	(80)	0.00
	03/2024	TWD 319	10	0	0	0	0.00
	03/2024	\$ 53	CNH 380	1	0	1	0.00
	03/2024	1,916	IDR 29,408,408	0	(9)	(9)	0.00
	03/2024	14,846	INR 1,241,756	25	0	25	0.00
	03/2024	3,443	TWD 108,466	151	0	151	0.00
BRC	06/2024	KRW 4,109,207	\$ 3,145	0	(53)	(53)	0.00
	01/2024	710,765	550	1	0	1	0.00
	01/2024	MXN 4,623	262	0	(9)	(9)	0.00
	01/2024	\$ 1,036	CLP 896,903	0	(10)	(10)	0.00
	01/2024	1,648	€ 1,507	17	0	17	0.00
	01/2024	1,566	TRY 46,565	0	(4)	(4)	0.00
	01/2024	496	ZAR 9,243	8	0	8	0.00
	02/2024	469	TRY 14,296	0	(3)	(3)	0.00
	03/2024	400	IDR 6,215,333	3	0	3	0.00
	03/2024	9	THB 296	0	0	0	0.00
	03/2024	5,773	TRY 182,349	36	(26)	10	0.00
	04/2024	7,724	248,597	0	(110)	(110)	0.00
CBK	06/2024	KRW 4,235,523	\$ 3,245	0	(52)	(52)	0.00
	01/2024	BRL 65,614	13,476	0	(32)	(32)	0.00
	01/2024	CAD 349	257	0	(7)	(7)	0.00
	01/2024	£ 1,994	2,526	0	(16)	(16)	0.00
	01/2024	HUF 1,261,771	3,603	0	(43)	(43)	0.00
	01/2024	IDR 7,714,269	501	1	0	1	0.00
	01/2024	MXN 219,721	12,482	0	(434)	(434)	(0.01)
	01/2024	\$ 1,341	€ 1,243	33	0	33	0.00
	01/2024	2,913	£ 2,302	21	0	21	0.00
	01/2024	1,180	MXN 21,671	94	0	94	0.00
	01/2024	24	TRY 703	0	0	0	0.00
	01/2024	ZAR 10,073	\$ 534	0	(16)	(16)	0.00
	02/2024	\$ 5,356	BRL 27,102	214	0	214	0.00
	03/2024	PEN 20,271	\$ 5,383	0	(79)	(79)	0.00
	03/2024	\$ 501	IDR 7,716,248	0	(1)	(1)	0.00
	03/2024	248	ILS 902	3	0	3	0.00
DUB	04/2024	13,476	BRL 66,278	56	0	56	0.00
	01/2024	CAD 193	\$ 142	0	(4)	(4)	0.00
	01/2024	KRW 389,910	300	0	(1)	(1)	0.00
	03/2024	CNH 24,002	3,331	0	(59)	(59)	0.00
	03/2024	SGD 22,042	16,652	0	(117)	(117)	0.00
	03/2024	\$ 196	IDR 3,064,741	3	0	3	0.00
FAR	06/2024	KRW 4,578,969	\$ 3,518	0	(47)	(47)	0.00
	01/2024	BRL 15,408	3,161	0	(11)	(11)	0.00
GLM	04/2024	\$ 3,161	BRL 15,566	17	0	17	0.00
	01/2024	CAD 105,017	\$ 77,278	0	(2,375)	(2,375)	(0.05)
	01/2024	CHF 387	442	0	(18)	(18)	0.00
	01/2024	¥ 397,000	2,708	0	(110)	(110)	0.00
	01/2024	MXN 37,123	2,116	0	(66)	(66)	0.00
	01/2024	\$ 416	BRL 2,034	3	0	3	0.00
	01/2024	6,867	MXN 119,084	133	0	133	0.00
	01/2024	ZAR 5,698	\$ 299	0	(12)	(12)	0.00
	02/2024	\$ 24	TRY 727	0	0	0	0.00
	03/2024	CNH 15,606	\$ 2,163	0	(41)	(41)	0.00
	03/2024	\$ 3,966	IDR 61,073,918	0	(5)	(5)	0.00
JPM	03/2024	678	TRY 21,318	0	(7)	(7)	0.00
	01/2024	HUF 2,025,125	\$ 5,785	0	(67)	(67)	0.00
	01/2024	\$ 600	IDR 9,232,200	0	(1)	(1)	0.00
	01/2024	251	KRW 324,038	0	0	0	0.00
	02/2024	TWD 33,785	\$ 1,055	0	(62)	(62)	0.00
	02/2024	\$ 3,990	BRL 19,570	32	0	32	0.00
	02/2024	2,084	TRY 63,616	0	(11)	(11)	0.00
	03/2024	IDR 53,871,800	\$ 3,475	0	(18)	(18)	0.00
	03/2024	TWD 626,768	20,159	0	(609)	(609)	(0.02)
	03/2024	\$ 4,254	IDR 65,683,759	5	0	5	0.00
	03/2024	4,452	INR 372,188	5	0	5	0.00
	03/2024	56	SGD 74	0	0	0	0.00
MBC	06/2024	KRW 4,411,528	\$ 3,404	0	(30)	(30)	0.00
	01/2024	€ 32,348	35,227	0	(514)	(514)	(0.01)
	01/2024	£ 714	901	0	(9)	(9)	0.00
	01/2024	¥ 387,700	2,712	0	(40)	(40)	0.00
	01/2024	\$ 9,529	AUD 14,371	279	0	279	0.01
	01/2024	2,064	CAD 2,793	55	0	55	0.00
	03/2024	CNH 366	\$ 50	0	(1)	(1)	0.00
MYI	03/2024	\$ 5,190	IDR 80,003,935	0	(2)	(2)	0.00
	01/2024	CAD 324	\$ 242	0	(3)	(3)	0.00
	01/2024	€ 275	305	1	0	1	0.00
	01/2024	£ 69	88	0	0	0	0.00
	01/2024	HUF 80,222	228	0	(4)	(4)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	SGD 157	\$ 119	\$ 0	\$ 0	\$ 0	0.00
	01/2024	\$ 250	€ 225	0	(1)	(1)	0.00
	01/2024	144	£ 113	0	0	0	0.00
	01/2024	1,195	¥ 176,234	55	0	55	0.00
	01/2024	152	ZAR 2,797	0	0	0	0.00
	03/2024	CNH 34,193	\$ 4,741	0	(88)	(88)	0.00
	03/2024	IDR 58,985,403	3,832	7	0	7	0.00
	03/2024	\$ 2,906	IDR 44,777,289	4	(6)	(2)	0.00
	03/2024	2,986	TRY 93,223	0	(36)	(36)	0.00
	06/2024	KRW 2,675,721	\$ 2,057	0	(26)	(26)	0.00
RBC	01/2024	\$ 6,840	MXN 117,338	58	0	58	0.00
SCX	04/2024	MXN 54	\$ 3	0	0	0	0.00
	01/2024	\$ 21	€ 19	0	0	0	0.00
	01/2024	1,061	¥ 152,500	22	0	22	0.00
	03/2024	CNH 33,569	\$ 4,637	0	(105)	(105)	0.00
	03/2024	HKD 18,049	2,315	0	0	0	0.00
	03/2024	IDR 8,618,561	549	0	(10)	(10)	0.00
	03/2024	\$ 1,402	IDR 21,836,187	17	(3)	14	0.00
	03/2024	9,689	INR 810,300	15	0	15	0.00
	03/2024	19,764	THB 683,133	384	0	384	0.01
	03/2024	1,865	TWD 58,883	86	0	86	0.00
	06/2024	KRW 2,184,243	\$ 1,683	0	(18)	(18)	0.00
SOG	03/2024	CZK 4,799	213	0	(1)	(1)	0.00
TOR	01/2024	\$ 1,976	¥ 289,818	81	0	81	0.00
	03/2024	CNH 16,235	\$ 2,249	0	(44)	(44)	0.00
	03/2024	IDR 7,818,923	496	0	(11)	(11)	0.00
UAG	01/2024	CAD 10,827	7,982	0	(230)	(230)	(0.01)
	01/2024	£ 194,303	245,895	0	(1,811)	(1,811)	(0.04)
	01/2024	MXN 34,767	1,964	0	(80)	(80)	0.00
	01/2024	\$ 7,708	AUD 11,617	221	0	221	0.01
	01/2024	2,924	ZAR 55,824	124	0	124	0.00
				\$ 3,716	\$ (12,266)	\$ (8,550)	(0.20)

#### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	\$ 2,666	CAD 3,625	\$ 84	\$ 0	\$ 84	0.00
GLM	01/2024	CAD 82	\$ 62	0	0	0	0.00
	01/2024	\$ 2,972	CAD 4,039	91	0	91	0.01
MBC	01/2024	414	560	11	0	11	0.00
MYI	01/2024	CAD 82	\$ 62	0	0	0	0.00
	01/2024	\$ 319	CAD 420	0	0	0	0.00
UAG	01/2024	2,994	4,061	86	0	86	0.00
				\$ 272	\$ 0	\$ 272	0.01

As at 31 December 2023, the Institutional CHF (Hedged) Accumulation, Investor CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	CHF 28	\$ 33	\$ 0	\$ (1)	\$ (1)	0.00
	01/2024	\$ 55	CHF 47	1	0	1	0.00
BRC	01/2024	1,049	914	38	0	38	(0.01)
CBK	01/2024	CHF 395	\$ 454	0	(15)	(15)	(0.01)
	01/2024	\$ 6,719	CHF 5,853	238	0	238	0.01
GLM	01/2024	7,111	6,231	297	0	297	0.01
MYI	01/2024	7,202	6,286	271	0	271	0.01
SCX	01/2024	30	26	1	0	1	0.00
				\$ 846	\$ (16)	\$ 830	0.01

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 15,176	\$ 16,607	\$ 3	\$ (165)	\$ (162)	0.00
	01/2024	\$ 448,709	€ 408,086	2,187	0	2,187	0.05
BRC	01/2024	391,980	356,417	1,826	0	1,826	0.04
CBK	01/2024	€ 3,519	\$ 3,824	0	(64)	(64)	0.00
	01/2024	\$ 562	€ 521	14	0	14	0.00
MBC	01/2024	€ 2,138	\$ 2,333	0	(30)	(30)	0.00
	01/2024	\$ 354,939	€ 324,618	3,733	0	3,733	0.08
				\$ 7,763	\$ (259)	\$ 7,504	0.17



## Schedule of Investments Total Return Bond Fund (Cont.)

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 1,840	£ 1,452	\$ 11	\$ 0	\$ 11	0.00
BPS	01/2024	£ 0	\$ 0	0	0	0	0.00
BRC	01/2024	\$ 1,847	£ 1,456	10	0	10	0.00
CBK	01/2024	29	23	0	0	0	0.00
	01/2024	£ 14	\$ 18	0	0	0	0.00
GLM	01/2024	\$ 3,316	£ 2,620	24	0	24	0.00
MBC	01/2024	13	10	0	0	0	0.00
	01/2024	£ 103	\$ 131	0	0	0	0.00
	01/2024	£ 62	£ 49	0	0	0	0.00
MYI	01/2024	£ 18	\$ 23	0	0	0	0.00
	01/2024	\$ 41	£ 32	0	0	0	0.00
SCX	01/2024	10,105	7,989	80	0	80	0.01
SSB	01/2024	6,346	5,029	65	0	65	0.00
UAG	01/2024	10,104	7,984	74	0	74	0.00
				\$ 264	\$ 0	\$ 264	0.01

As at 31 December 2023, the Institutional SGD (Hedged) Accumulation, Administrative SGD (Hedged) Income and E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	01/2024	\$ 9,112	SGD 12,113	\$ 73	\$ 0	\$ 73	0.00
GLM	01/2024	SGD 77	\$ 57	0	(1)	(1)	0.00
	01/2024	\$ 81	SGD 108	1	0	1	0.00
JPM	01/2024	2,190	2,921	25	0	25	0.00
MBC	01/2024	SGD 202	\$ 152	0	(1)	(1)	0.00
	01/2024	\$ 1,891	SGD 2,519	20	0	20	0.00
	02/2024	SGD 15	\$ 12	0	0	0	0.00
	02/2024	\$ 283	SGD 373	0	0	0	0.00
MYI	01/2024	8,294	11,063	96	0	96	0.01
	02/2024	15	20	0	0	0	0.00
TOR	01/2024	7,332	9,782	86	0	86	0.00
UAG	01/2024	641	852	5	0	5	0.00
				\$ 306	\$ (2)	\$ 304	0.01

**Total OTC Financial Derivative Instruments**

**\$ 1,745 0.04**

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/01/2054	\$ 32,300	\$ (26,405)	(0.60)
2.000% due 01/02/2054	9,600	(7,857)	(0.18)
<b>Total Securities Sold Short</b>		<b>\$ (34,262)</b>	<b>(0.78)</b>
<b>Total Investments</b>		<b>\$ 6,006,132</b>	<b>135.88</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (1,586,081)</b>	<b>(35.88)</b>
<b>Net Assets</b>		<b>\$ 4,420,051</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Securities with an aggregate fair value of \$3,484 (31 December 2022: \$1,858) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Securities with an aggregate fair value of \$Nil (31 December 2022: \$25,953) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$35 (31 December 2022: \$Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$53,307 (31 December 2022: \$94,783) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$9,980 (31 December 2022: \$13,885) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 5,907,673	\$ 1,316	\$ 5,908,989
Investment Funds	151,381	0	0	151,381
Repurchase Agreements	0	732	0	732
Financial Derivative Instruments <sup>(3)</sup>	(9,595)	(11,113)	0	(20,708)
Securities Sold Short	0	(34,262)	0	(34,262)
<b>Totals</b>	<b>\$ 141,786</b>	<b>\$ 5,863,030</b>	<b>\$ 1,316</b>	<b>\$ 6,006,132</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 4,765,456	\$ 5,405	\$ 4,770,861
Investment Funds	292,421	0	0	292,421
Repurchase Agreements	0	170,895	0	170,895
Financial Derivative Instruments <sup>(3)</sup>	39,217	(35,072)	0	4,145
Securities Sold Short	0	(68,457)	0	(68,457)
<b>Totals</b>	<b>\$ 331,638</b>	<b>\$ 4,832,822</b>	<b>\$ 5,405</b>	<b>\$ 5,169,865</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	2.500%	20/09/2023	TBD <sup>(1)</sup>	€ (464)	\$ (517)	(0.01)
					(1,430)	(0.03)
MBC	3.400	15/08/2023	TBD <sup>(1)</sup>	(1,161)	(1,299)	(0.03)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (3,246)</b>	<b>(0.07)</b>

(1) Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 619	\$ (660)	\$ (41)	\$ (27)	\$ 0	\$ (27)
BOA	(190)	260	70	(167)	280	113
BPS	(1,685)	4,030	2,345	1,927	(1,740)	187
BRC	1,815	(3,920)	(2,105)	(182)	20	(162)
CBK	152	0	152	8,777	(8,710)	67
CLY	N/A	N/A	N/A	4	0	4
DUB	(152)	0	(152)	374	(270)	104
FAR	155	0	155	1	0	1
GLM	(2,320)	2,510	190	(710)	600	(110)
GST	(20)	260	240	(273)	260	(13)
JPM	(872)	930	58	(176)	0	(176)
MBC	3,501	(5,220)	(1,719)	6,728	(6,220)	508
MYC	1,848	(2,000)	(152)	(550)	470	(80)
MYI	270	(320)	(50)	(406)	270	(136)
RBC	58	0	58	(4)	0	(4)
RYL	N/A	N/A	N/A	1	0	1
SAL	(454)	550	96	(68)	0	(68)
SCX	469	(320)	149	(11,948)	11,385	(563)
SOG	(1)	0	(1)	(34)	0	(34)
SSB	65	0	65	N/A	N/A	N/A
TOR	112	0	112	(2)	600	598
UAG	(1,625)	1,440	(185)	62	0	62

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	57.73	66.92
Transferable securities dealt in on another regulated market*	75.96	47.33
Other transferable securities	N/A	0.68
Investment funds	3.42	7.05
Repurchase agreements	0.02	4.12
Financial derivative instruments dealt in on a regulated market	(0.36)	0.86
Centrally cleared financial derivative instruments	(0.15)	(0.84)
OTC financial derivative instruments	0.04	0.08
Securities sold short	(0.78)	(1.65)
Reverse repurchase agreements	(0.07)	(0.04)
Sale-buyback financing transactions	N/A	(1.85)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	40.66	36.37
Municipal Bonds & Notes	0.40	0.28
U.S. Government Agencies	53.46	37.34
U.S. Treasury Obligations	18.14	17.09
Non-Agency Mortgage-Backed Securities	8.52	9.41
Asset-Backed Securities	7.73	9.66
Sovereign Issues	4.28	2.46
Short-Term Instruments	0.50	2.32
Investment Funds	3.42	7.05
Repurchase Agreements	0.02	4.12
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.36)	0.87
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.08	0.07
Credit Default Swaps on Credit Indices — Buy Protection	(0.20)	(0.12)
Interest Rate Swaps	(0.03)	(0.79)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	N/A
Interest Rate Swaptions	0.06	0.07
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Foreign Currency Options	0.00	N/A
Interest Rate Swaptions	(0.02)	(0.11)
Options on Securities	(0.01)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.03)
Forward Foreign Currency Contracts	(0.20)	(0.57)
Hedged Forward Foreign Currency Contracts	0.21	0.72
Securities Sold Short	(0.78)	(1.65)
Other Current Assets & Liabilities	(35.88)	(24.55)
Net Assets	100.00	100.00



## Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Madison Park Funding Ltd. 6.405% due 15/04/2029	\$ 186	\$ 185	0.08	PSP Capital, Inc. 5.652% due 03/03/2025	\$ 2,500	\$ 2,499	1.04	<b>INVESTMENT FUNDS</b>			
Magnetite Ltd. 6.777% due 18/10/2031	2,400	2,401	1.00			4,533	1.89	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
Nassau Ltd. 6.905% due 15/01/2030	1,237	1,238	0.51	<b>SHORT-TERM INSTRUMENTS</b>				PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (c)			
Oak Hill European Credit Partners DAC 4.733% due 20/10/2031	€ 299	327	0.14	<b>COMMERCIAL PAPER</b>				169,652	\$	1,691	0.71
SLM Private Credit Student Loan Trust 5.936% due 15/06/2039	\$ 335	323	0.13	<b>HUNGARY TREASURY BILLS</b>				PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (c)			
		13,441	5.59	10.900% due 04/01/2024 (a)(b)	HUF 2,513,000	7,258	3.02	220,110		21,949	9.13
				Total Short-Term Instruments		9,856	4.10	<b>Total Investment Funds</b>			
				<b>Total Transferable Securities</b>		<b>\$ 203,304</b>	<b>84.59</b>			<b>\$ 23,640</b>	<b>9.84</b>
<b>SOVEREIGN ISSUES</b>											
Israel Government International Bond 3.750% due 31/03/2024	ILS 100	28	0.01								
Korea Development Bank 5.606% due 09/03/2024	\$ 2,000	2,006	0.84								

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
DEU	5.420%	29/12/2023	02/01/2024	\$ 17,200	U.S. Treasury Bonds 2.375% due 15/11/2049	\$ (17,608)	\$ 17,200	\$ 17,210	7.15
SSB	2.600	29/12/2023	02/01/2024	1,266	U.S. Treasury Notes 0.250% due 31/07/2025	(1,291)	1,266	1,266	0.53
<b>Total Repurchase Agreements</b>						<b>\$ (18,899)</b>	<b>\$ 18,466</b>	<b>\$ 18,476</b>	<b>7.68</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor December Futures	Long	12/2024	93	\$ 184	0.08
3-Month Euribor June Futures	Long	06/2024	28	39	0.02
3-Month Euribor June Futures	Long	06/2025	64	30	0.01
3-Month SOFR March Futures	Short	06/2025	228	(485)	(0.20)
3-Month SONIA Index June Futures	Long	09/2024	117	232	0.10
3-Month SONIA Index March Futures	Short	06/2024	20	32	0.01
Australia Government 3-Year Note March Futures	Long	03/2024	146	46	0.02
Australia Government 10-Year Bond March Futures	Long	03/2024	98	166	0.07
BIST 30 Index February Futures	Short	02/2024	274	(9)	0.00
CAC 40 Index January Futures	Long	01/2024	28	(13)	(0.01)
DAX Index March Futures	Long	03/2024	5	(7)	0.00
E-mini NASDAQ 100 Index March Futures	Long	03/2024	17	197	0.08
E-mini Russell 2000 Index March Futures	Long	03/2024	11	80	0.03
E-mini S&P 500 Index March Futures	Long	03/2024	7	49	0.02
Euro STOXX Bank March Futures	Long	03/2024	591	(40)	(0.02)
Euro-BTP Italy Government Bond March Futures	Long	03/2024	186	319	0.13
Euro-OAT France Government 10-Year Bond March Futures	Long	03/2024	5	21	0.01
FTSE 100 Index March Futures	Long	03/2024	27	60	0.02
FTSE China A50 Index January Futures	Short	01/2024	1,177	(336)	(0.14)
FTSE Taiwan Index January Futures	Long	01/2024	149	198	0.08
FTSE/JSE Index March Futures	Short	03/2024	127	(141)	(0.06)
FTSE/MIB Index March Futures	Long	03/2024	11	(7)	0.00
Hang Seng China Enterprises Index January Futures	Short	01/2024	162	(195)	(0.08)
IBEX 35 January Futures	Long	01/2024	22	(20)	(0.01)
MSCI Singapore Index January Futures	Short	01/2024	113	(115)	(0.05)
Nikkei 225 Index March Futures	Long	03/2024	22	23	0.01
OMXS30 Index January Futures	Long	01/2024	210	90	0.04
S&P CNX Nifty Index January Futures	Long	01/2024	167	108	0.04
S&P/Toronto Stock Exchange 60 March Futures	Long	03/2024	14	62	0.03
SPI 200 Index March Futures	Long	03/2024	64	175	0.07
Topix Index March Futures	Long	03/2024	28	24	0.01
U.S. Treasury 2-Year Note March Futures	Long	03/2024	54	106	0.04
U.S. Treasury 5-Year Note March Futures	Long	03/2024	8	19	0.01
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	11	(35)	(0.01)
Volatility S&P 500 Index January Futures	Short	01/2024	183	210	0.09
VSTOXX Mini January Futures	Short	01/2024	548	40	0.02
WIG20 Index March Futures	Long	03/2024	380	48	0.02
				\$ 1,155	0.48
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 1,155</b>	<b>0.48</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-39 5-Year Index	1.000%	20/06/2028	\$ 9,500	\$ 261	0.11
CDX.EM-40 5-Year Index	1.000	20/12/2028	12,800	222	0.09
CDX.HY-41 5-Year Index	5.000	20/12/2028	4,158	113	0.05
iTraxx Crossover 40 5-Year Index	5.000	20/12/2028	€ 2,900	142	0.06
				\$ 738	0.31

## INTEREST RATE SWAPS

Pay/ Receive	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets	
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 2,700	\$ (516)	(0.21)
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	29,200	1,525	0.63
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	37,200	(343)	(0.14)
Pay <sup>(3)</sup>	1-Day INR-MIBOR Compounded-OIS	6.500	20/03/2029	INR 2,454,500	(10)	0.00
Pay <sup>(3)</sup>	1-Day JPY-MUTKCALM Compounded-OIS	1.000	21/03/2034	¥ 4,916,200	405	0.17
Receive <sup>(3)</sup>	1-Day JPY-MUTKCALM Compounded-OIS	1.500	21/03/2054	591,300	(235)	(0.10)
Pay <sup>(3)</sup>	1-Day SGD-SIBCSORA Compounded-OIS	2.750	20/03/2029	SGD 33,300	78	0.03
Pay <sup>(3)</sup>	1-Day THB-THORON Compounded-OIS	2.500	20/03/2029	THB 509,685	(2)	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.000	20/03/2054	\$ 1,700	(221)	(0.09)
Pay <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.250	20/03/2029	1,200	26	0.01
Pay <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.250	20/03/2034	23,200	808	0.34
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.500	20/03/2026	72,500	(713)	(0.30)
Pay	1-Year BRL-CDI	5.342	02/01/2025	BRL 14,100	(209)	(0.09)
Pay	1-Year BRL-CDI	5.585	02/01/2025	10,300	(223)	(0.09)
Pay	1-Year BRL-CDI	5.776	02/01/2025	3,300	(77)	(0.03)
Pay	1-Year BRL-CDI	5.846	02/01/2025	11,400	(265)	(0.11)
Pay	1-Year BRL-CDI	5.882	02/01/2025	3,000	(66)	(0.03)
Receive	1-Year BRL-CDI	6.626	02/01/2025	5,500	116	0.05
Receive	1-Year BRL-CDI	6.636	02/01/2025	4,900	104	0.04
Receive	1-Year BRL-CDI	6.847	02/01/2025	16,800	410	0.17
Receive	1-Year BRL-CDI	7.018	02/01/2025	7,900	185	0.08
Receive	1-Year BRL-CDI	7.335	02/01/2025	20,000	427	0.18
Pay	1-Year BRL-CDI	7.724	02/01/2025	7,800	(161)	(0.07)
Receive	1-Year BRL-CDI	7.741	02/01/2025	8,200	158	0.07
Receive	1-Year BRL-CDI	8.190	02/01/2025	14,600	264	0.11
Pay	1-Year BRL-CDI	8.557	02/01/2025	700	(11)	0.00
Receive	1-Year BRL-CDI	8.741	02/01/2025	21,700	329	0.14
Receive	1-Year BRL-CDI	8.996	02/01/2025	10,900	149	0.06
Receive	1-Year BRL-CDI	9.537	02/01/2025	13,300	144	0.06
Receive	1-Year BRL-CDI	9.642	02/01/2025	4,500	44	0.02
Receive	1-Year BRL-CDI	9.870	02/01/2029	8,100	2	0.00
Pay	1-Year BRL-CDI	10.038	02/01/2029	21,600	7	0.00
Receive	1-Year BRL-CDI	10.276	02/01/2029	11,000	(8)	0.00
Receive	1-Year BRL-CDI	10.317	02/01/2029	9,500	(28)	(0.01)
Receive	1-Year BRL-CDI	10.321	04/01/2027	6,000	(32)	(0.01)
Pay	1-Year BRL-CDI	10.471	04/01/2027	20,100	(62)	(0.03)
Receive	1-Year BRL-CDI	10.512	02/01/2029	28,400	(58)	(0.02)
Pay	1-Year BRL-CDI	10.567	02/01/2029	23,700	79	0.03
Receive	1-Year BRL-CDI	10.583	02/01/2029	32,900	(99)	(0.04)
Receive	1-Year BRL-CDI	10.804	02/01/2029	30,000	(133)	(0.06)
Pay	1-Year BRL-CDI	10.827	02/01/2025	10,500	(46)	(0.02)
Receive	1-Year BRL-CDI	10.829	02/01/2029	12,900	(61)	(0.03)
Pay	1-Year BRL-CDI	10.933	02/01/2029	46,400	265	0.11
Receive	1-Year BRL-CDI	11.060	02/01/2029	18,700	(117)	(0.05)
Receive	1-Year BRL-CDI	11.071	04/01/2027	10,400	(11)	0.00
Pay	1-Year BRL-CDI	11.099	04/01/2027	8,900	9	0.00
Pay	1-Year BRL-CDI	11.113	02/01/2029	15,500	63	0.03
Pay	1-Year BRL-CDI	11.140	02/01/2029	26,900	157	0.07
Pay	1-Year BRL-CDI	11.210	04/01/2027	17,900	31	0.01
Pay	1-Year BRL-CDI	11.272	04/01/2027	24,300	86	0.04
Pay	1-Year BRL-CDI	11.344	02/01/2029	22,800	162	0.07
Pay	1-Year BRL-CDI	11.383	04/01/2027	63,000	239	0.10
Pay	1-Year BRL-CDI	11.394	02/01/2029	24,000	177	0.07
Pay	1-Year BRL-CDI	11.459	04/01/2027	7,500	30	0.01
Receive	1-Year BRL-CDI	11.485	04/01/2027	37,800	(180)	(0.08)
Pay	1-Year BRL-CDI	11.540	04/01/2027	25,100	285	0.12
Receive	1-Year BRL-CDI	11.630	04/01/2027	28,200	(159)	(0.07)
Receive	1-Year BRL-CDI	11.660	04/01/2027	36,700	(264)	(0.11)
Receive	1-Year BRL-CDI	11.695	02/01/2029	500	(5)	0.00
Receive	1-Year BRL-CDI	11.696	04/01/2027	9,100	(45)	(0.02)
Pay	1-Year BRL-CDI	11.872	02/01/2029	63,300	649	0.27
Pay	1-Year BRL-CDI	11.920	02/01/2025	66,400	132	0.06
Pay	1-Year BRL-CDI	11.952	04/01/2027	28,000	195	0.08
Pay	1-Year BRL-CDI	11.975	02/01/2029	17,600	192	0.08

## Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Year BRL-CDI	11.976%	04/01/2027	BRL 21,800	\$ (150)	(0.06)
Pay	1-Year BRL-CDI	12.094	02/01/2029	89,700	1,041	0.43
Pay	1-Year BRL-CDI	12.115	04/01/2027	12,200	97	0.04
Receive	1-Year BRL-CDI	12.173	04/01/2027	6,000	(48)	(0.02)
Pay	1-Year BRL-CDI	12.226	02/01/2029	19,900	247	0.10
Receive	1-Year BRL-CDI	12.228	04/01/2027	25,200	(238)	(0.10)
Pay	1-Year BRL-CDI	12.299	04/01/2027	27,200	267	0.11
Receive	1-Year BRL-CDI	12.490	04/01/2027	7,900	(79)	(0.03)
Pay	1-Year BRL-CDI	12.492	02/01/2029	16,600	226	0.09
Pay	1-Year BRL-CDI	12.597	02/01/2029	36,400	534	0.22
Pay	1-Year BRL-CDI	12.677	02/01/2029	34,000	514	0.21
Receive	1-Year BRL-CDI	12.753	04/01/2027	35,400	(411)	(0.17)
Receive	1-Year BRL-CDI	12.779	04/01/2027	45,700	(555)	(0.23)
Pay	1-Year BRL-CDI	12.806	04/01/2027	11,000	132	0.05
Receive	1-Year BRL-CDI	13.073	04/01/2027	35,600	(495)	(0.21)
Receive	1-Year BRL-CDI	13.120	04/01/2027	47,200	(661)	(0.27)
Receive	1-Year BRL-CDI	13.207	04/01/2027	27,200	(341)	(0.14)
Receive	1-Year BRL-CDI	13.231	04/01/2027	34,700	(506)	(0.21)
Pay	1-Year BRL-CDI	13.318	04/01/2027	9,600	143	0.06
Pay <sup>(3)</sup>	3-Month CAD-CAONREPO Compounded-OIS	3.250	20/03/2029	CAD 7,700	78	0.03
Receive <sup>(3)</sup>	3-Month CAD-CAONREPO Compounded-OIS	3.250	20/03/2034	16,300	(765)	(0.32)
Pay <sup>(3)</sup>	3-Month CAD-CAONREPO Compounded-OIS	3.250	20/03/2054	17,500	1,580	0.66
Receive <sup>(3)</sup>	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/03/2026	38,500	(176)	(0.07)
Pay <sup>(3)</sup>	3-Month CNY-CNREPOFIX	2.250	20/03/2029	CNY 219,000	24	0.01
Pay	3-Month COP-IBR Compounded-OIS	5.980	14/10/2026	COP 4,816,400	(81)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	6.950	04/02/2027	6,498,500	56	0.02
Pay	3-Month COP-IBR Compounded-OIS	7.730	28/06/2028	15,146,400	14	0.01
Pay	3-Month COP-IBR Compounded-OIS	7.830	13/12/2028	16,270,800	47	0.02
Pay	3-Month COP-IBR Compounded-OIS	7.900	08/04/2027	4,251,300	(9)	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.960	01/09/2028	13,217,800	(114)	(0.05)
Receive	3-Month COP-IBR Compounded-OIS	8.040	09/08/2028	30,999,700	(128)	(0.05)
Pay	3-Month COP-IBR Compounded-OIS	8.070	14/11/2028	27,811,700	119	0.05
Pay	3-Month COP-IBR Compounded-OIS	8.106	15/06/2028	22,329,600	104	0.04
Pay	3-Month COP-IBR Compounded-OIS	8.128	10/11/2028	10,475,000	50	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.130	22/08/2028	6,457,600	(9)	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.188	15/11/2028	23,532,500	130	0.05
Pay	3-Month COP-IBR Compounded-OIS	8.338	09/11/2028	15,447,500	106	0.04
Receive	3-Month COP-IBR Compounded-OIS	8.494	27/05/2027	5,817,600	(25)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.588	11/04/2028	27,727,300	189	0.08
Pay	3-Month COP-IBR Compounded-OIS	8.700	10/04/2028	5,318,200	42	0.02
Pay	3-Month COP-IBR Compounded-OIS	8.750	27/03/2028	21,497,700	221	0.09
Receive	3-Month COP-IBR Compounded-OIS	8.830	28/04/2028	19,856,000	(230)	(0.10)
Receive	3-Month COP-IBR Compounded-OIS	8.850	06/05/2027	6,000,000	(38)	(0.02)
Pay	3-Month COP-IBR Compounded-OIS	8.970	05/08/2027	8,528,200	71	0.03
Pay	3-Month COP-IBR Compounded-OIS	8.970	08/02/2028	9,288,600	98	0.04
Pay	3-Month COP-IBR Compounded-OIS	8.990	08/02/2028	22,636,600	242	0.10
Pay	3-Month COP-IBR Compounded-OIS	8.992	08/02/2028	23,240,200	249	0.10
Pay	3-Month COP-IBR Compounded-OIS	9.020	24/03/2028	33,052,700	418	0.17
Pay	3-Month COP-IBR Compounded-OIS	9.040	08/02/2028	4,678,200	52	0.02
Pay	3-Month COP-IBR Compounded-OIS	9.140	07/02/2028	41,500,400	499	0.21
Receive	3-Month COP-IBR Compounded-OIS	9.160	20/05/2027	8,106,600	(75)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	9.190	13/10/2028	14,222,000	(211)	(0.09)
Receive	3-Month COP-IBR Compounded-OIS	9.260	10/10/2028	5,040,000	(78)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	9.370	02/10/2028	45,690,000	(747)	(0.31)
Receive	3-Month COP-IBR Compounded-OIS	9.650	11/10/2028	20,400,000	(400)	(0.17)
Receive	3-Month COP-IBR Compounded-OIS	10.050	09/09/2027	8,150,200	(153)	(0.06)
Pay	3-Month COP-IBR Compounded-OIS	10.210	18/11/2027	3,214,900	66	0.03
Receive	3-Month COP-IBR Compounded-OIS	10.240	24/02/2028	72,000,000	(1,632)	(0.68)
Pay	3-Month COP-IBR Compounded-OIS	10.275	18/11/2027	6,380,400	135	0.06
Receive	3-Month COP-IBR Compounded-OIS	10.390	30/09/2027	10,319,800	(225)	(0.09)
Pay	3-Month COP-IBR Compounded-OIS	10.420	21/11/2027	6,380,400	144	0.06
Pay	3-Month COP-IBR Compounded-OIS	10.430	21/11/2027	6,563,400	148	0.06
Pay	3-Month COP-IBR Compounded-OIS	10.443	21/11/2027	19,784,200	450	0.19
Receive	3-Month COP-IBR Compounded-OIS	10.478	29/09/2027	10,549,600	(237)	(0.10)
Receive	3-Month COP-IBR Compounded-OIS	10.800	31/10/2027	32,387,900	(1,051)	(0.44)
Receive	3-Month COP-IBR Compounded-OIS	10.810	14/10/2027	5,776,200	(143)	(0.06)
Receive	3-Month COP-IBR Compounded-OIS	10.920	18/10/2027	2,950,700	(76)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	10.940	18/10/2027	5,920,600	(154)	(0.06)
Pay	3-Month COP-IBR Compounded-OIS	11.424	21/10/2027	13,833,600	419	0.17
Pay	3-Month COP-IBR Compounded-OIS	11.450	21/10/2027	4,011,800	122	0.05
Receive	3-Month COP-IBR Compounded-OIS	11.800	24/10/2027	33,238,700	(1,046)	(0.44)
Pay	3-Month COP-IBR Compounded-OIS	11.850	24/10/2027	1,323,300	45	0.02
Pay <sup>(3)</sup>	3-Month HKD-HIBOR	3.500	20/03/2029	HKD 60,231	44	0.02
Pay	3-Month ILS-TELBOR	0.520	26/07/2026	ILS 24,300	(521)	(0.22)
Receive	3-Month ILS-TELBOR	0.601	05/07/2026	2,800	63	0.03
Pay	3-Month ILS-TELBOR	0.628	25/06/2026	5,600	(100)	(0.04)
Receive	3-Month ILS-TELBOR	0.692	13/09/2026	48,400	939	0.39
Pay	3-Month ILS-TELBOR	0.728	04/06/2026	4,100	(77)	(0.03)
Receive	3-Month ILS-TELBOR	0.730	21/05/2026	3,500	63	0.03
Pay	3-Month ILS-TELBOR	0.750	10/12/2026	34,100	(721)	(0.30)
Pay	3-Month ILS-TELBOR	0.900	07/10/2026	9,000	(185)	(0.08)
Pay	3-Month ILS-TELBOR	0.905	25/11/2026	8,100	(176)	(0.07)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month ILS-TELBOR	0.965%	14/01/2027	ILS	10,600	\$ 205	0.09
Pay	3-Month ILS-TELBOR	1.040	28/10/2026		10,400	(210)	(0.09)
Receive	3-Month ILS-TELBOR	1.049	12/11/2026		12,000	228	0.09
Receive	3-Month ILS-TELBOR	1.105	21/01/2027		16,900	300	0.12
Receive	3-Month ILS-TELBOR	1.178	04/02/2027		13,800	232	0.10
Receive	3-Month ILS-TELBOR	2.183	06/05/2027		7,500	57	0.02
Receive	3-Month ILS-TELBOR	2.390	27/05/2027		11,400	65	0.03
Receive	3-Month ILS-TELBOR	2.666	18/07/2027		7,500	8	0.00
Receive	3-Month ILS-TELBOR	2.670	15/07/2027		34,800	(124)	(0.05)
Pay	3-Month ILS-TELBOR	2.825	10/06/2027		10,900	(13)	(0.01)
Receive	3-Month ILS-TELBOR	3.210	17/06/2027		1,900	5	0.00
Pay	3-Month ILS-TELBOR	3.260	18/11/2027		38,400	(69)	(0.03)
Pay	3-Month ILS-TELBOR	3.290	16/11/2027		25,363	(28)	(0.01)
Pay	3-Month ILS-TELBOR	3.440	24/11/2028		65,100	(39)	(0.02)
Pay	3-Month ILS-TELBOR	3.460	23/11/2028		25,000	16	0.01
Pay	3-Month ILS-TELBOR	3.515	22/11/2028		23,200	31	0.01
Pay	3-Month ILS-TELBOR	3.530	03/04/2028		69,500	404	0.17
Pay	3-Month ILS-TELBOR	3.590	31/03/2028		24,500	161	0.07
Receive	3-Month ILS-TELBOR	3.590	18/05/2028		14,100	(93)	(0.04)
Receive	3-Month ILS-TELBOR	3.619	05/01/2028		27,400	(258)	(0.11)
Receive	3-Month ILS-TELBOR	3.650	02/01/2028		18,900	(185)	(0.08)
Receive	3-Month ILS-TELBOR	3.670	30/12/2027		19,000	(191)	(0.08)
Receive	3-Month ILS-TELBOR	3.720	21/10/2027		72,900	(190)	(0.08)
Pay	3-Month ILS-TELBOR	3.770	18/10/2028		13,000	57	0.02
Receive	3-Month ILS-TELBOR	3.800	18/08/2028		20,200	(218)	(0.09)
Pay	3-Month ILS-TELBOR	3.915	19/10/2028		34,100	213	0.09
Receive	3-Month ILS-TELBOR	3.980	23/02/2028		8,600	(126)	(0.05)
Receive	3-Month ILS-TELBOR	4.030	24/02/2028		54,700	(974)	(0.41)
Pay	3-Month ILS-TELBOR	4.130	03/03/2028		30,000	374	0.16
Receive	3-Month ILS-TELBOR	4.460	02/10/2028		39,300	(501)	(0.21)
Pay <sup>(3)</sup>	3-Month KRW-KORIBOR	3.250	20/03/2029	KRW	20,589,950	119	0.05
Pay <sup>(3)</sup>	3-Month TWD-TAIBOR	1.500	20/03/2029	TWD	171,850	3	0.00
Pay	3-Month ZAR-JIBAR	4.900	12/11/2025	ZAR	3,400	(11)	0.00
Receive	3-Month ZAR-JIBAR	4.938	18/09/2025		7,000	23	0.01
Receive	3-Month ZAR-JIBAR	5.120	02/09/2025		500	2	0.00
Pay	3-Month ZAR-JIBAR	5.330	13/05/2025		8,300	(35)	(0.01)
Pay	3-Month ZAR-JIBAR	5.375	27/05/2025		7,800	(33)	(0.01)
Pay	3-Month ZAR-JIBAR	5.601	09/06/2026		31,050	(83)	(0.03)
Pay	3-Month ZAR-JIBAR	5.680	08/06/2026		41,150	(113)	(0.05)
Pay	3-Month ZAR-JIBAR	5.739	28/07/2026		72,100	(200)	(0.08)
Receive	3-Month ZAR-JIBAR	5.780	03/03/2026		36,600	82	0.03
Receive	3-Month ZAR-JIBAR	5.860	23/06/2026		75,600	174	0.07
Receive	3-Month ZAR-JIBAR	5.950	17/03/2026		1,200	2	0.00
Receive	3-Month ZAR-JIBAR	5.980	22/09/2026		43,900	104	0.04
Receive	3-Month ZAR-JIBAR	6.023	01/07/2026		28,100	64	0.03
Pay	3-Month ZAR-JIBAR	6.200	22/04/2025		7,800	(45)	(0.02)
Receive	3-Month ZAR-JIBAR	6.231	29/09/2026		55,400	113	0.05
Pay	3-Month ZAR-JIBAR	6.300	23/12/2026		30,900	(65)	(0.03)
Pay	3-Month ZAR-JIBAR	6.320	23/04/2025		5,600	(34)	(0.01)
Pay	3-Month ZAR-JIBAR	6.400	30/12/2026		33,600	(75)	(0.03)
Pay	3-Month ZAR-JIBAR	6.540	04/01/2027		37,100	(73)	(0.03)
Pay	3-Month ZAR-JIBAR	6.540	23/02/2027		64,600	(127)	(0.05)
Receive	3-Month ZAR-JIBAR	6.670	12/01/2027		73,700	131	0.05
Receive	3-Month ZAR-JIBAR	6.690	04/11/2026		2,000	4	0.00
Receive	3-Month ZAR-JIBAR	6.835	28/08/2024		100	1	0.00
Pay	3-Month ZAR-JIBAR	6.855	03/11/2026		22,830	(31)	(0.01)
Receive	3-Month ZAR-JIBAR	7.049	09/03/2027		70,000	80	0.03
Receive	3-Month ZAR-JIBAR	7.489	18/05/2027		112,100	(17)	(0.01)
Receive	3-Month ZAR-JIBAR	7.600	19/06/2024		7,100	53	0.02
Pay	3-Month ZAR-JIBAR	7.705	10/01/2028		504,000	(211)	(0.09)
Pay	3-Month ZAR-JIBAR	7.710	06/05/2027		22,200	27	0.01
Pay	3-Month ZAR-JIBAR	7.730	09/01/2028		119,300	(35)	(0.01)
Receive	3-Month ZAR-JIBAR	7.740	17/08/2027		63,300	(110)	(0.05)
Pay	3-Month ZAR-JIBAR	7.750	20/03/2024		9,180	(68)	(0.03)
Pay	3-Month ZAR-JIBAR	7.900	06/01/2028		119,300	6	0.00
Pay	3-Month ZAR-JIBAR	8.055	14/11/2027		8,400	10	0.00
Pay	3-Month ZAR-JIBAR	8.064	27/07/2027		21,200	(19)	(0.01)
Receive	3-Month ZAR-JIBAR	8.120	13/03/2028		99,500	(119)	(0.05)
Receive	3-Month ZAR-JIBAR	8.205	17/02/2028		241,300	(157)	(0.07)
Receive	3-Month ZAR-JIBAR	8.205	31/08/2028		89,600	(156)	(0.06)
Pay	3-Month ZAR-JIBAR	8.220	30/08/2028		109,400	61	0.03
Receive	3-Month ZAR-JIBAR	8.220	31/08/2028		30,900	(57)	(0.02)
Pay	3-Month ZAR-JIBAR	8.250	22/11/2028		188,600	8	0.00
Pay	3-Month ZAR-JIBAR	8.291	27/07/2028		47,900	35	0.01
Pay	3-Month ZAR-JIBAR	8.305	27/07/2028		84,400	64	0.03
Pay	3-Month ZAR-JIBAR	8.310	27/07/2028		47,900	37	0.02
Pay	3-Month ZAR-JIBAR	8.330	27/07/2028		54,000	44	0.02
Pay	3-Month ZAR-JIBAR	8.352	09/11/2028		248,400	127	0.05
Pay	3-Month ZAR-JIBAR	8.355	03/11/2028		160,100	135	0.06
Pay	3-Month ZAR-JIBAR	8.360	06/11/2028		104,400	83	0.03
Pay	3-Month ZAR-JIBAR	8.370	20/07/2028		197,600	186	0.08
Pay	3-Month ZAR-JIBAR	8.411	19/07/2028		160,300	162	0.07



## Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive		3-Month ZAR-JIBAR	8.430%	23/02/2028	ZAR 152,700	\$ (167)	(0.07)
Receive		3-Month ZAR-JIBAR	8.465	23/02/2028	240,400	(280)	(0.12)
Receive		3-Month ZAR-JIBAR	8.500	17/10/2027	12,000	(17)	(0.01)
Receive		3-Month ZAR-JIBAR	8.510	25/04/2028	262,000	(328)	(0.14)
Receive		3-Month ZAR-JIBAR	8.550	23/08/2028	137,100	(175)	(0.07)
Pay		3-Month ZAR-JIBAR	8.560	25/04/2028	72,800	113	0.05
Receive		3-Month ZAR-JIBAR	8.625	23/08/2028	115,300	(166)	(0.07)
Receive		3-Month ZAR-JIBAR	8.700	22/08/2028	115,200	(184)	(0.08)
Receive		3-Month ZAR-JIBAR	8.950	11/05/2028	67,000	(188)	(0.08)
Receive		3-Month ZAR-JIBAR	9.090	28/09/2028	64,300	(127)	(0.05)
Pay		3-Month ZAR-JIBAR	9.185	12/06/2028	150,700	250	0.10
Receive		3-Month ZAR-JIBAR	9.350	18/05/2028	56,800	(139)	(0.06)
Receive <sup>(3)</sup>		6-Month AUD-BBR-BBSW	4.000	20/03/2026	AUD 108,800	(111)	(0.05)
Pay <sup>(3)</sup>		6-Month AUD-BBR-BBSW	4.500	20/03/2034	23,900	121	0.05
Pay		6-Month CLP-CHILIBOR	4.649	20/12/2028	CLP 4,292,400	(11)	0.00
Pay		6-Month CLP-CHILIBOR	4.899	11/12/2028	8,430,700	67	0.03
Pay		6-Month CLP-CHILIBOR	5.009	12/12/2028	8,694,300	120	0.05
Pay		6-Month CLP-CHILIBOR	5.133	23/06/2028	3,579,500	72	0.03
Pay		6-Month CLP-CHILIBOR	5.158	15/06/2028	7,959,600	152	0.06
Pay		6-Month CLP-CHILIBOR	5.160	13/07/2028	6,791,900	0	0.00
Pay		6-Month CLP-CHILIBOR	5.230	14/06/2028	1,732,400	42	0.02
Pay		6-Month CLP-CHILIBOR	5.237	14/06/2028	2,356,600	55	0.02
Pay		6-Month CLP-CHILIBOR	5.261	17/11/2027	3,774,600	60	0.03
Pay		6-Month CLP-CHILIBOR	5.280	17/11/2027	3,854,600	61	0.03
Pay		6-Month CLP-CHILIBOR	5.290	13/06/2028	1,707,900	46	0.02
Pay		6-Month CLP-CHILIBOR	5.293	21/03/2028	4,537,600	55	0.02
Pay		6-Month CLP-CHILIBOR	5.300	17/11/2027	940,100	16	0.01
Pay		6-Month CLP-CHILIBOR	5.300	22/03/2028	5,848,400	68	0.03
Pay		6-Month CLP-CHILIBOR	5.358	18/11/2027	2,390,300	47	0.02
Pay		6-Month CLP-CHILIBOR	5.420	18/11/2027	7,201,400	161	0.07
Receive		6-Month CLP-CHILIBOR	5.455	16/08/2028	7,508,700	(131)	(0.05)
Pay		6-Month CLP-CHILIBOR	5.458	20/03/2028	7,549,300	142	0.06
Pay		6-Month CLP-CHILIBOR	5.475	13/11/2028	5,062,200	166	0.07
Receive		6-Month CLP-CHILIBOR	5.490	18/08/2028	2,882,200	(57)	(0.02)
Pay		6-Month CLP-CHILIBOR	5.530	18/11/2027	2,406,700	64	0.03
Receive		6-Month CLP-CHILIBOR	5.530	22/08/2028	2,959,500	(67)	(0.03)
Receive		6-Month CLP-CHILIBOR	5.540	17/08/2028	5,014,700	(115)	(0.05)
Pay		6-Month CLP-CHILIBOR	5.540	14/11/2028	5,093,400	120	0.05
Receive		6-Month CLP-CHILIBOR	5.550	17/08/2028	5,014,700	(118)	(0.05)
Receive		6-Month CLP-CHILIBOR	5.590	21/08/2028	5,749,900	(146)	(0.06)
Receive		6-Month CLP-CHILIBOR	5.631	23/08/2028	6,961,700	(194)	(0.08)
Receive		6-Month CLP-CHILIBOR	5.650	03/02/2028	5,748,800	(115)	(0.05)
Receive		6-Month CLP-CHILIBOR	5.650	01/06/2028	2,946,200	(117)	(0.05)
Receive		6-Month CLP-CHILIBOR	5.699	01/06/2028	4,644,000	(198)	(0.08)
Pay		6-Month CLP-CHILIBOR	5.750	28/09/2028	3,942,400	165	0.07
Receive		6-Month CLP-CHILIBOR	5.780	31/05/2028	1,398,200	(67)	(0.03)
Receive		6-Month CLP-CHILIBOR	5.798	31/05/2028	5,567,800	(262)	(0.11)
Pay		6-Month CLP-CHILIBOR	5.830	25/04/2028	5,063,700	187	0.08
Receive		6-Month CLP-CHILIBOR	6.000	16/02/2028	5,590,200	(220)	(0.09)
Pay		6-Month CLP-CHILIBOR	6.207	31/05/2027	1,836,600	92	0.04
Pay		6-Month CLP-CHILIBOR	6.230	27/05/2027	1,675,600	82	0.03
Receive		6-Month CLP-CHILIBOR	6.370	03/03/2028	4,119,100	(247)	(0.10)
Receive		6-Month CLP-CHILIBOR	6.380	03/03/2028	4,366,200	(261)	(0.11)
Receive		6-Month CLP-CHILIBOR	6.385	07/03/2028	6,138,400	(375)	(0.16)
Receive		6-Month CLP-CHILIBOR	6.490	06/03/2028	8,848,600	(577)	(0.24)
Receive		6-Month CLP-CHILIBOR	6.885	13/05/2027	1,642,400	(115)	(0.05)
Receive		6-Month CLP-CHILIBOR	7.160	21/10/2027	5,870,000	(508)	(0.21)
Receive		6-Month CLP-CHILIBOR	7.161	17/06/2027	2,386,300	(207)	(0.09)
Receive		6-Month CLP-CHILIBOR	7.174	17/06/2027	1,432,400	(127)	(0.05)
Receive		6-Month CLP-CHILIBOR	7.420	09/09/2027	2,595,500	(250)	(0.10)
Receive		6-Month CLP-CHILIBOR	7.900	30/09/2027	2,317,200	(276)	(0.12)
Pay		6-Month CZK-PRIBOR	0.421	15/05/2025	CZK 900	(2)	0.00
Pay		6-Month CZK-PRIBOR	0.590	26/03/2025	10,900	(26)	(0.01)
Pay		6-Month CZK-PRIBOR	0.637	24/07/2025	7,700	(26)	(0.01)
Pay		6-Month CZK-PRIBOR	0.665	22/09/2025	5,100	(15)	(0.01)
Pay		6-Month CZK-PRIBOR	0.690	04/05/2025	4,100	(9)	0.00
Pay		6-Month CZK-PRIBOR	0.710	30/03/2025	100	0	0.00
Pay		6-Month CZK-PRIBOR	0.776	20/08/2025	7,900	(26)	(0.01)
Receive		6-Month CZK-PRIBOR	1.100	31/12/2025	57,000	170	0.07
Pay		6-Month CZK-PRIBOR	1.124	13/03/2025	12,000	(37)	(0.02)
Receive		6-Month CZK-PRIBOR	1.570	09/03/2026	59,800	171	0.07
Receive		6-Month CZK-PRIBOR	1.580	19/03/2026	51,600	129	0.05
Pay		6-Month CZK-PRIBOR	1.715	23/07/2026	100,200	(350)	(0.15)
Pay		6-Month CZK-PRIBOR	1.775	04/06/2026	57,900	(134)	(0.06)
Receive		6-Month CZK-PRIBOR	1.934	02/07/2026	95,200	323	0.13
Receive		6-Month CZK-PRIBOR	1.972	07/07/2026	55,500	194	0.08
Receive		6-Month CZK-PRIBOR	2.015	10/08/2026	132,200	364	0.15
Receive		6-Month CZK-PRIBOR	3.340	06/01/2032	171,700	(635)	(0.26)
Pay		6-Month CZK-PRIBOR	3.770	11/02/2027	72,000	13	0.01
Pay		6-Month CZK-PRIBOR	4.020	22/11/2033	124,600	181	0.08
Pay		6-Month CZK-PRIBOR	4.190	09/11/2028	240,400	142	0.06
Pay		6-Month CZK-PRIBOR	4.195	21/03/2033	125,300	376	0.16

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		6-Month CZK-PRIBOR	4.220%	21/03/2033	CZK 67,600	\$ 211	0.09
Pay		6-Month CZK-PRIBOR	4.280	08/11/2033	124,900	282	0.12
Receive		6-Month CZK-PRIBOR	4.300	18/03/2027	80,900	(102)	(0.04)
Pay		6-Month CZK-PRIBOR	4.420	22/03/2028	172,600	349	0.15
Pay		6-Month CZK-PRIBOR	4.420	05/05/2032	9,700	21	0.01
Receive		6-Month CZK-PRIBOR	4.420	01/06/2033	82,200	(322)	(0.13)
Pay		6-Month CZK-PRIBOR	4.440	12/12/2027	253,100	293	0.12
Receive		6-Month CZK-PRIBOR	4.455	01/06/2033	29,100	(124)	(0.05)
Pay		6-Month CZK-PRIBOR	4.510	22/03/2028	151,800	335	0.14
Pay		6-Month CZK-PRIBOR	4.560	09/12/2027	156,700	211	0.09
Receive		6-Month CZK-PRIBOR	4.615	11/07/2028	197,900	(265)	(0.11)
Pay		6-Month CZK-PRIBOR	4.630	21/03/2028	151,800	373	0.16
Receive		6-Month CZK-PRIBOR	4.638	03/10/2033	100,400	(328)	(0.14)
Pay		6-Month CZK-PRIBOR	4.640	07/12/2027	156,700	229	0.10
Pay		6-Month CZK-PRIBOR	4.680	08/12/2027	156,700	240	0.10
Pay		6-Month CZK-PRIBOR	4.695	04/05/2028	116,300	327	0.14
Receive		6-Month CZK-PRIBOR	4.730	03/10/2028	67,700	(132)	(0.06)
Pay		6-Month CZK-PRIBOR	4.735	04/05/2028	95,500	276	0.12
Receive		6-Month CZK-PRIBOR	5.070	20/04/2028	101,000	(354)	(0.15)
Receive		6-Month CZK-PRIBOR	5.090	20/04/2028	121,900	(432)	(0.18)
Pay		6-Month CZK-PRIBOR	5.103	16/11/2027	240,300	514	0.21
Pay		6-Month CZK-PRIBOR	5.140	11/07/2027	58,000	94	0.04
Pay		6-Month CZK-PRIBOR	5.175	11/07/2027	82,400	94	0.04
Receive		6-Month CZK-PRIBOR	5.175	23/02/2028	48,100	(166)	(0.07)
Receive		6-Month CZK-PRIBOR	5.185	24/05/2027	64,000	(195)	(0.08)
Receive		6-Month CZK-PRIBOR	5.215	24/02/2028	249,500	(900)	(0.37)
Receive		6-Month CZK-PRIBOR	5.264	02/03/2028	224,100	(890)	(0.37)
Receive		6-Month CZK-PRIBOR	5.285	20/05/2027	83,300	(266)	(0.11)
Receive		6-Month CZK-PRIBOR	5.538	02/09/2027	52,400	(133)	(0.06)
Receive		6-Month CZK-PRIBOR	5.640	10/06/2027	3,400	(13)	(0.01)
Receive		6-Month CZK-PRIBOR	5.740	03/10/2027	121,600	(366)	(0.15)
Receive		6-Month CZK-PRIBOR	5.788	20/10/2027	538,000	(1,885)	(0.78)
Receive <sup>(3)</sup>		6-Month EUR-EURIBOR	2.750	20/03/2054	€ 2,800	(443)	(0.18)
Pay <sup>(3)</sup>		6-Month EUR-EURIBOR	3.000	20/03/2034	27,200	1,204	0.50
Receive <sup>(3)</sup>		6-Month EUR-EURIBOR	3.500	20/03/2026	42,800	(298)	(0.12)
Receive		6-Month HUF-BBR	1.085	14/08/2025	HUF 186,300	70	0.03
Pay		6-Month HUF-BBR	1.115	08/01/2026	1,131,600	(487)	(0.20)
Receive		6-Month HUF-BBR	1.220	15/01/2026	559,700	243	0.10
Receive		6-Month HUF-BBR	1.230	15/01/2026	872,700	380	0.16
Pay		6-Month HUF-BBR	1.920	16/04/2026	426,000	(135)	(0.06)
Receive		6-Month HUF-BBR	1.958	19/03/2026	1,746,000	560	0.23
Receive		6-Month HUF-BBR	1.980	09/03/2026	646,300	215	0.09
Receive		6-Month HUF-BBR	2.499	05/07/2026	78,800	33	0.01
Receive		6-Month HUF-BBR	2.558	06/08/2026	1,156,900	435	0.18
Pay		6-Month HUF-BBR	5.060	18/02/2027	885,100	(95)	(0.04)
Receive		6-Month HUF-BBR	5.500	04/03/2027	627,800	26	0.01
Pay		6-Month HUF-BBR	6.065	13/12/2028	963,600	31	0.01
Receive		6-Month HUF-BBR	6.100	11/03/2027	498,000	(13)	(0.01)
Pay		6-Month HUF-BBR	7.480	03/06/2027	700,700	243	0.10
Receive		6-Month HUF-BBR	7.640	13/05/2027	721,400	(165)	(0.07)
Receive		6-Month HUF-BBR	7.740	26/10/2028	3,525,000	(722)	(0.30)
Pay		6-Month HUF-BBR	7.770	27/10/2028	2,046,400	170	0.07
Pay		6-Month HUF-BBR	8.320	20/01/2028	729,300	207	0.09
Pay		6-Month HUF-BBR	8.500	25/01/2028	5,485,200	1,837	0.76
Pay		6-Month HUF-BBR	8.550	24/01/2028	1,174,900	372	0.15
Pay		6-Month HUF-BBR	8.650	19/01/2028	731,300	238	0.10
Pay		6-Month HUF-BBR	8.712	28/04/2028	2,440,200	508	0.21
Pay		6-Month HUF-BBR	8.740	28/04/2028	4,994,100	1,769	0.74
Pay		6-Month HUF-BBR	8.800	27/04/2028	1,126,200	481	0.20
Receive		6-Month HUF-BBR	9.490	11/04/2028	2,501,700	(1,258)	(0.52)
Receive		6-Month HUF-BBR	9.500	11/04/2028	1,025,500	(517)	(0.22)
Receive		6-Month HUF-BBR	9.510	11/04/2028	1,038,900	(564)	(0.23)
Pay		6-Month HUF-BBR	9.625	15/08/2027	695,900	280	0.12
Pay		6-Month HUF-BBR	9.750	22/11/2027	283,976	105	0.04
Pay		6-Month HUF-BBR	9.800	16/11/2027	2,235,924	827	0.34
Receive		6-Month HUF-BBR	9.900	16/12/2027	162,500	(65)	(0.03)
Pay		6-Month HUF-BBR	10.000	18/11/2027	319,400	125	0.05
Receive		6-Month HUF-BBR	10.050	15/12/2027	164,000	(68)	(0.03)
Pay		6-Month HUF-BBR	10.070	18/07/2027	428,900	130	0.05
Pay		6-Month HUF-BBR	10.100	15/07/2027	488,900	149	0.06
Receive		6-Month HUF-BBR	10.340	15/12/2027	334,200	(148)	(0.06)
Receive		6-Month HUF-BBR	11.140	23/12/2027	2,021,500	(1,017)	(0.42)
Pay		6-Month HUF-BBR	11.350	11/11/2027	289,300	125	0.05
Receive		6-Month HUF-BBR	11.524	12/09/2027	2,052,600	(982)	(0.41)
Receive		6-Month HUF-BBR	11.650	09/09/2027	359,200	(184)	(0.08)
Receive		6-Month HUF-BBR	12.500	19/10/2027	4,079,400	(2,614)	(1.09)
Pay		6-Month PLN-WIBOR	0.481	11/08/2025	PLN 3,400	(78)	(0.03)
Pay		6-Month PLN-WIBOR	0.560	17/04/2025	1,900	(32)	(0.01)
Pay		6-Month PLN-WIBOR	0.580	11/01/2026	8,500	(229)	(0.10)
Pay		6-Month PLN-WIBOR	0.585	22/09/2025	6,000	(131)	(0.05)
Pay		6-Month PLN-WIBOR	0.635	08/05/2025	1,100	(19)	(0.01)
Receive		6-Month PLN-WIBOR	0.730	05/02/2026	6,500	168	0.07

## Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month PLN-WIBOR	0.890%	12/02/2026	PLN 20,900	\$ 514	0.21
Receive	6-Month PLN-WIBOR	1.188	19/03/2026	17,800	337	0.14
Receive	6-Month PLN-WIBOR	1.229	09/03/2026	7,000	145	0.06
Receive	6-Month PLN-WIBOR	1.405	10/08/2026	27,100	641	0.27
Pay	6-Month PLN-WIBOR	1.450	05/07/2026	5,300	(142)	(0.06)
Receive	6-Month PLN-WIBOR	1.465	07/06/2026	2,400	43	0.02
Pay	6-Month PLN-WIBOR	2.185	08/10/2026	8,300	(147)	(0.06)
Receive	6-Month PLN-WIBOR	2.983	08/11/2026	20,100	224	0.09
Pay	6-Month PLN-WIBOR	3.525	24/12/2026	3,300	(25)	(0.01)
Pay	6-Month PLN-WIBOR	3.600	27/12/2026	3,300	(24)	(0.01)
Pay	6-Month PLN-WIBOR	3.739	03/01/2027	1,000	(6)	0.00
Pay	6-Month PLN-WIBOR	3.934	04/03/2027	19,200	100	0.04
Receive	6-Month PLN-WIBOR	4.219	04/02/2027	10,200	8	0.00
Pay	6-Month PLN-WIBOR	4.735	09/10/2028	10,200	(7)	0.00
Receive	6-Month PLN-WIBOR	4.830	18/03/2027	2,000	(15)	(0.01)
Receive	6-Month PLN-WIBOR	4.840	22/08/2028	6,800	(21)	(0.01)
Pay	6-Month PLN-WIBOR	4.930	29/06/2028	15,900	181	0.08
Receive	6-Month PLN-WIBOR	5.179	01/04/2027	7,900	(87)	(0.04)
Pay	6-Month PLN-WIBOR	5.300	12/01/2028	23,800	296	0.12
Pay	6-Month PLN-WIBOR	5.430	16/03/2028	6,700	102	0.04
Receive	6-Month PLN-WIBOR	5.460	16/08/2027	1,300	(22)	(0.01)
Pay	6-Month PLN-WIBOR	5.490	12/12/2027	19,700	182	0.08
Pay	6-Month PLN-WIBOR	5.525	12/12/2027	6,500	62	0.03
Pay	6-Month PLN-WIBOR	5.540	01/06/2028	26,600	335	0.14
Pay	6-Month PLN-WIBOR	5.670	09/12/2027	19,500	212	0.09
Pay	6-Month PLN-WIBOR	5.750	08/12/2027	16,300	189	0.08
Pay	6-Month PLN-WIBOR	5.800	07/12/2027	32,600	392	0.16
Pay	6-Month PLN-WIBOR	5.830	08/12/2027	32,600	401	0.17
Receive	6-Month PLN-WIBOR	6.160	23/02/2028	42,600	(996)	(0.41)
Pay	6-Month PLN-WIBOR	6.310	18/11/2027	14,800	245	0.10
Receive	6-Month PLN-WIBOR	6.348	09/09/2027	14,800	(238)	(0.10)
Pay	6-Month PLN-WIBOR	6.365	17/11/2027	15,600	266	0.11
Pay	6-Month PLN-WIBOR	6.455	16/11/2027	23,630	423	0.18
Receive	6-Month PLN-WIBOR	6.650	29/09/2027	33,200	(799)	(0.33)
Pay	6-Month PLN-WIBOR	7.223	29/06/2027	23,200	608	0.25
Receive	6-Month PLN-WIBOR	7.726	24/10/2027	87,700	(2,451)	(1.02)
Pay	6-Month PLN-WIBOR	7.761	21/10/2027	7,052	203	0.08
Receive	28-Day MXN-TIIE	4.775	26/06/2025	MXN 4,900	25	0.01
Receive	28-Day MXN-TIIE	4.800	05/02/2026	65,500	317	0.13
Pay	28-Day MXN-TIIE	5.080	09/10/2025	14,500	(85)	(0.04)
Pay	28-Day MXN-TIIE	5.095	30/10/2025	23,500	(133)	(0.06)
Pay	28-Day MXN-TIIE	5.120	06/05/2025	15,800	(81)	(0.03)
Pay	28-Day MXN-TIIE	5.443	17/04/2025	5,700	(31)	(0.01)
Receive	28-Day MXN-TIIE	5.550	12/03/2026	32,800	159	0.07
Pay	28-Day MXN-TIIE	6.050	04/06/2026	22,600	(100)	(0.04)
Receive	28-Day MXN-TIIE	6.095	20/03/2026	51,800	218	0.09
Pay	28-Day MXN-TIIE	6.210	28/03/2025	4,300	(28)	(0.01)
Pay	28-Day MXN-TIIE	6.230	07/04/2025	16,700	(107)	(0.04)
Receive	28-Day MXN-TIIE	6.255	21/05/2026	23,500	100	0.04
Receive	28-Day MXN-TIIE	6.460	18/06/2026	43,000	165	0.07
Receive	28-Day MXN-TIIE	6.625	11/09/2026	21,100	82	0.03
Receive	28-Day MXN-TIIE	6.635	11/09/2026	21,100	82	0.03
Receive	28-Day MXN-TIIE	6.740	17/09/2026	28,500	105	0.04
Pay	28-Day MXN-TIIE	7.109	03/12/2026	102,300	(331)	(0.14)
Receive	28-Day MXN-TIIE	7.113	24/09/2026	134,600	417	0.17
Receive	28-Day MXN-TIIE	7.264	17/12/2026	30,000	87	0.04
Pay	28-Day MXN-TIIE	7.273	12/11/2026	33,880	(99)	(0.04)
Receive	28-Day MXN-TIIE	7.353	05/11/2026	58,150	166	0.07
Pay	28-Day MXN-TIIE	7.370	14/10/2026	24,200	(68)	(0.03)
Receive	28-Day MXN-TIIE	7.383	28/01/2027	29,500	83	0.03
Pay	28-Day MXN-TIIE	7.460	04/02/2027	44,800	(119)	(0.05)
Receive	28-Day MXN-TIIE	7.530	14/01/2027	24,100	60	0.03
Receive	28-Day MXN-TIIE	7.590	29/10/2026	40,000	94	0.04
Receive	28-Day MXN-TIIE	7.673	31/12/2026	23,900	56	0.02
Pay	28-Day MXN-TIIE	7.745	11/02/2027	53,100	(114)	(0.05)
Pay	28-Day MXN-TIIE	8.055	13/06/2033	25,800	(56)	(0.02)
Receive	28-Day MXN-TIIE	8.207	19/06/2028	52,900	1	0.00
Pay	28-Day MXN-TIIE	8.250	02/12/2032	85,900	(109)	(0.05)
Pay	28-Day MXN-TIIE	8.280	29/07/2027	40,300	(57)	(0.02)
Pay	28-Day MXN-TIIE	8.281	28/03/2033	68,000	(48)	(0.02)
Receive	28-Day MXN-TIIE	8.340	21/04/2033	35,500	(3)	0.00
Pay	28-Day MXN-TIIE	8.374	14/03/2033	135,600	(57)	(0.02)
Pay	28-Day MXN-TIIE	8.400	21/05/2027	47,400	(49)	(0.02)
Pay	28-Day MXN-TIIE	8.402	20/05/2027	34,800	(36)	(0.01)
Pay	28-Day MXN-TIIE	8.438	20/03/2028	307,500	(201)	(0.08)
Pay	28-Day MXN-TIIE	8.453	30/11/2027	332,600	(239)	(0.10)
Pay	28-Day MXN-TIIE	8.470	16/12/2033	18,500	1	0.00
Pay	28-Day MXN-TIIE	8.480	30/11/2027	105,200	(70)	(0.03)
Pay	28-Day MXN-TIIE	8.498	11/03/2027	25,400	(22)	(0.01)
Receive	28-Day MXN-TIIE	8.500	25/07/2033	91,300	(15)	(0.01)
Receive	28-Day MXN-TIIE	8.563	16/05/2033	31,700	(11)	0.00
Pay	28-Day MXN-TIIE	8.616	05/11/2027	165,400	(69)	(0.03)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets	
Pay		28-Day MXN-TIIE	8.620%	09/11/2027	MXN 82,900	\$ (3)	0.00	
Receive		28-Day MXN-TIIE	8.645	27/07/2033	115,700	(134)	(0.06)	
Receive		28-Day MXN-TIIE	8.728	22/05/2028	135,300	(10)	0.00	
Receive		28-Day MXN-TIIE	8.740	30/08/2027	30,800	(2)	0.00	
Receive		28-Day MXN-TIIE	8.755	03/02/2033	45,900	(51)	(0.02)	
Receive		28-Day MXN-TIIE	8.765	02/08/2028	113,400	(79)	(0.03)	
Receive		28-Day MXN-TIIE	8.785	06/05/2027	24,900	8	0.00	
Receive		28-Day MXN-TIIE	8.800	02/02/2033	73,500	(94)	(0.04)	
Pay		28-Day MXN-TIIE	8.810	01/07/2027	60,100	(11)	0.00	
Receive		28-Day MXN-TIIE	8.844	07/02/2033	104,900	(154)	(0.06)	
Receive		28-Day MXN-TIIE	8.921	25/08/2027	61,100	3	0.00	
Receive		28-Day MXN-TIIE	8.940	07/02/2028	136,200	(57)	(0.02)	
Receive		28-Day MXN-TIIE	8.990	10/08/2033	34,000	(69)	(0.03)	
Receive		28-Day MXN-TIIE	9.020	03/06/2027	91,300	(22)	(0.01)	
Receive		28-Day MXN-TIIE	9.060	14/09/2027	61,100	(30)	(0.01)	
Receive		28-Day MXN-TIIE	9.070	24/06/2027	13,500	(3)	0.00	
Receive		28-Day MXN-TIIE	9.114	24/06/2027	11,700	(4)	0.00	
Pay		28-Day MXN-TIIE	9.135	27/10/2033	63,600	165	0.07	
Receive		28-Day MXN-TIIE	9.215	09/02/2028	146,800	(146)	(0.06)	
Pay		28-Day MXN-TIIE	9.238	02/11/2028	99,700	144	0.06	
Pay		28-Day MXN-TIIE	9.290	23/09/2027	22,500	20	0.01	
Receive		28-Day MXN-TIIE	9.295	21/10/2027	116,100	(111)	(0.05)	
Pay		28-Day MXN-TIIE	9.300	24/09/2027	34,400	31	0.01	
Receive		28-Day MXN-TIIE	9.345	16/02/2028	99,400	(129)	(0.05)	
Receive		28-Day MXN-TIIE	9.382	12/10/2027	153,800	(166)	(0.07)	
Receive		28-Day MXN-TIIE	9.390	07/10/2027	40,300	(42)	(0.02)	
Receive		28-Day MXN-TIIE	9.536	22/09/2027	67,800	(90)	(0.04)	
Pay		28-Day MXN-TIIE	9.765	16/09/2033	43,100	221	0.09	
Pay		28-Day MXN-TIIE	9.890	22/09/2028	61,300	180	0.08	
Pay		CPURNSA	2.500	29/03/2033	\$ 12,400	42	0.02	
Receive		CPURNSA	2.525	07/06/2033	1,700	(19)	(0.01)	
Receive		CPURNSA	2.595	12/07/2033	5,200	(67)	(0.03)	
							\$ (5,407)	(2.25)
<b>Total Centrally Cleared Financial Derivative Instruments</b>							<b>\$ (4,669)</b>	<b>(1.94)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### INTEREST RATE SWAPS

Counterparty	Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
BOA	Receive	3-Month MYR-KLIBOR	3.750%	20/09/2028	MYR 94,900	\$ 77	\$ (243)	\$ (166)	(0.07)	
GST	Pay	3-Month MYR-KLIBOR	3.500	20/09/2028	201,010	(336)	203	(133)	(0.05)	
	Receive	3-Month MYR-KLIBOR	3.750	20/09/2028	91,300	157	(317)	(160)	(0.07)	
SCX	Pay	3-Month MYR-KLIBOR	3.500	20/09/2028	73,890	(142)	93	(49)	(0.02)	
							\$ (244)	\$ (264)	\$ (508)	(0.21)

#### TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
MEI	Receive	BOVESPA Index	251	0.000%	BRL 32,527	14/02/2024	\$ 0	\$ 320	\$ 320	0.13
	Receive	KOSPI2 Index	13,750,000	0.000	KRW 4,688,453	14/03/2024	0	232	232	0.10
	Pay	SET 50 Index	178,800	0.000	THB 154,546	28/03/2024	0	(46)	(46)	(0.02)
							\$ 0	\$ 506	\$ 506	0.21

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	AUD 11,915	\$ 7,892	\$ 0	\$ (240)	\$ (240)	(0.10)
	03/2024	CNH 1,253	174	0	(3)	(3)	0.00
BOA	01/2024	AUD 527	348	0	(11)	(11)	0.00

## Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	HUF	170,656	\$ 469	\$ 0	\$ (23)	(0.01)
	01/2024	¥	775,988	5,258	0	(249)	(0.10)
	01/2024	NOK	7,183	676	0	(32)	(0.01)
	01/2024	PLN	24,665	5,660	0	(610)	(0.25)
	01/2024	SEK	46	4	0	0	0.00
	01/2024	TRY	529	18	0	0	0.00
	01/2024	\$	22	HUF 7,929	1	0	0.00
	01/2024		127	PLN 533	9	0	0.00
	03/2024	CNH	83,967	\$ 11,620	0	(239)	(0.10)
	03/2024	IDR	151,302,556	9,811	0	0	0.00
	03/2024	KRW	2,843,500	2,200	0	(3)	0.00
	03/2024	PHP	2,359	42	0	0	0.00
BPS	01/2024	AUD	222	146	0	(5)	0.00
	01/2024	CAD	305	224	0	(7)	0.00
	01/2024	€	1,295	1,413	0	(18)	(0.01)
	01/2024	£	1,415	1,795	0	(9)	0.00
	01/2024	HUF	8,825	26	0	0	0.00
	01/2024	¥	463,700	3,154	0	(137)	(0.06)
	01/2024	NZD	16,552	10,178	0	(302)	(0.13)
	01/2024	\$	125	AUD 184	0	0	0.00
	01/2024		66	CAD 88	1	0	0.00
	01/2024		940	€ 857	9	(2)	0.00
	01/2024		164	£ 128	0	(1)	0.00
	01/2024		482	¥ 70,667	20	0	0.01
	01/2024		33,791	MXN 619,708	2,639	0	1.10
	01/2024		25,124	NZD 40,300	392	0	0.16
	01/2024		75	PLN 318	5	0	0.00
	01/2024	ZAR	16,583	\$ 895	0	(11)	0.00
	03/2024	CNH	3,747	521	0	(9)	0.00
	03/2024	COP	85,863	21	0	(1)	0.00
	03/2024	HUF	313,748	900	1	0	0.00
	03/2024	TWD	104,774	3,319	0	(153)	(0.06)
	03/2024	\$	1,162	AUD 1,700	1	0	0.00
	03/2024		9,400	CAD 12,480	75	0	0.03
	03/2024		12,664	CNH 89,528	0	(19)	(0.01)
	03/2024		64	IDR 990,380	0	0	0.00
	03/2024		2,130	ILS 7,703	14	0	0.01
	03/2024		795	INR 66,475	1	0	0.00
	03/2024		1,500	MXN 25,816	6	0	0.00
	03/2024		1,900	NOK 19,541	27	0	0.01
	03/2024		2,886	NZD 4,600	27	0	0.01
BRC	01/2024	CAD	6,871	\$ 5,053	0	(159)	(0.07)
	01/2024	£	12	16	0	0	0.00
	01/2024	PLN	602	138	0	(15)	(0.01)
	01/2024	TRY	207	7	0	0	0.00
	01/2024	\$	9,245	AUD 13,721	120	0	0.05
	01/2024		1,184	BRL 5,878	26	0	0.01
	01/2024		43	CAD 58	1	0	0.00
	01/2024		81	HUF 29,681	5	0	0.00
	01/2024		88	¥ 12,800	3	0	0.00
	01/2024		111	MXN 1,951	4	0	0.00
	01/2024		1,407	PLN 6,074	137	0	0.06
	01/2024		5	TRY 138	0	0	0.00
	01/2024		119	ZAR 2,281	6	0	0.00
	02/2024		7	TRY 210	0	0	0.00
	03/2024	CLP	2,686	\$ 3	0	0	0.00
	03/2024	£	1,375	1,751	0	(2)	0.00
	03/2024	HKD	2,567	329	0	0	0.00
	03/2024	THB	106	3	0	0	0.00
	03/2024	TWD	93,563	3,102	2	0	0.00
	03/2024	\$	885	ILS 3,200	6	0	0.00
CBK	06/2024	KRW	1,633,898	\$ 1,252	0	(20)	(0.01)
	01/2024	COP	34,622,924	8,799	0	(139)	(0.06)
	01/2024	MXN	9,374	534	0	(17)	(0.01)
	01/2024	NZD	11,348	7,005	0	(180)	(0.07)
	01/2024	PLN	3,010	708	0	(57)	(0.02)
	01/2024	\$	98	AUD 146	2	0	0.00
	01/2024		3,374	BRL 16,428	8	0	0.00
	01/2024		17,781	CHF 15,371	491	0	0.20
	01/2024		17,416	COP 69,387,508	461	0	0.19
	01/2024		158	€ 144	1	0	0.00
	01/2024		31,212	£ 24,568	108	0	0.04
	01/2024		32	HUF 11,219	0	0	0.00
	01/2024		90	MXN 1,555	1	0	0.00
	01/2024		107	PLN 433	3	0	0.00
	01/2024		30	SEK 310	0	0	0.00
	01/2024		154	ZAR 2,899	5	0	0.00
	01/2024	ZAR	9,717	\$ 528	0	(3)	0.00
	03/2024	IDR	48,474,960	3,120	0	(24)	(0.01)
	03/2024	ILS	13,558	3,724	0	(50)	(0.02)
	03/2024	\$	14	BRL 71	0	0	0.00
	03/2024		2,596	IDR 40,022,615	0	(1)	0.00
	03/2024		10,500	INR 874,787	0	(24)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2024	\$ 9,800	KRW 12,649,854	\$ 2	\$ (2)	\$ 0	0.00
	03/2024	6,790	PEN 25,562	98	0	98	0.04
	03/2024	1,651	PLN 6,561	16	0	16	0.01
	04/2024	BRL 16,594	\$ 3,374	0	(14)	(14)	(0.01)
	04/2024	ILS 100	28	0	0	0	0.00
	06/2024	KRW 6,296	5	0	0	0	0.00
DUB	01/2024	\$ 1,085	PLN 4,291	6	0	6	0.00
	02/2024	3,801	BRL 18,644	31	0	31	0.01
	03/2024	CNH 15,003	\$ 2,082	0	(37)	(37)	(0.02)
	03/2024	SGD 4,133	3,122	0	(22)	(22)	(0.01)
	03/2024	\$ 614	CZK 13,719	0	(2)	(2)	0.00
	03/2024	40	SGD 53	0	0	0	0.00
GLM	06/2024	KRW 1,766,386	\$ 1,357	0	(18)	(18)	(0.01)
	01/2024	BRL 2,899	590	0	(6)	(6)	0.00
	01/2024	CAD 31,250	23,006	0	(695)	(695)	(0.29)
	01/2024	CHF 7,485	8,541	0	(357)	(357)	(0.15)
	01/2024	¥ 1,241,082	8,440	0	(369)	(369)	(0.15)
	01/2024	MXN 203,083	11,577	0	(361)	(361)	(0.15)
	01/2024	NOK 889	83	0	(5)	(5)	0.00
	01/2024	\$ 59	€ 54	0	0	0	0.00
	01/2024	100	HUF 37,550	8	0	8	0.00
	01/2024	71	ZAR 1,341	3	0	3	0.00
	02/2024	TRY 564	\$ 18	0	0	0	0.00
	03/2024	CNH 1,839	255	0	(5)	(5)	0.00
	03/2024	IDR 33,872	2	0	0	0	0.00
	03/2024	\$ 1,000	BRL 4,867	0	(5)	(5)	0.00
	03/2024	28	CZK 636	0	0	0	0.00
JPM	03/2024	850	IDR 13,088,340	0	(2)	(2)	0.00
	01/2024	BRL 19,415	\$ 3,854	0	(143)	(143)	(0.06)
	01/2024	HUF 42,863	121	0	(3)	(3)	0.00
	01/2024	MXN 3,460	196	0	(7)	(7)	0.00
	01/2024	PLN 932	213	0	(24)	(24)	(0.01)
	01/2024	\$ 4,011	MXN 68,960	43	0	43	0.02
	01/2024	3,551	PLN 15,503	391	0	391	0.16
	01/2024	3	TRY 82	0	0	0	0.00
	01/2024	56	ZAR 1,069	2	0	2	0.00
	02/2024	INR 994,748	\$ 11,907	0	(20)	(20)	(0.01)
	02/2024	\$ 1,731	RON 7,870	16	0	16	0.01
	03/2024	CNH 20,429	\$ 2,833	0	(52)	(52)	(0.02)
	03/2024	ILS 11,041	3,024	0	(49)	(49)	(0.02)
	03/2024	TWD 120,153	3,865	0	(117)	(117)	(0.05)
	03/2024	\$ 2,600	CHF 2,197	30	0	30	0.01
	03/2024	434	IDR 6,707,489	1	0	1	0.00
	03/2024	6,185	ILS 22,278	16	0	16	0.01
	03/2024	2,200	¥ 307,597	8	0	8	0.00
MBC	06/2024	KRW 1,577,864	\$ 1,217	0	(12)	(12)	(0.01)
	01/2024	AUD 5,068	3,360	0	(98)	(98)	(0.04)
	01/2024	€ 5,636	6,197	0	(31)	(31)	(0.01)
	01/2024	HUF 66,573	181	0	(10)	(10)	0.00
	01/2024	\$ 1,064	AUD 1,571	8	0	8	0.00
	01/2024	661	€ 606	9	0	9	0.00
	01/2024	271	£ 214	2	0	2	0.00
	01/2024	421	¥ 60,300	7	0	7	0.00
	01/2024	134	MXN 2,486	13	0	13	0.01
	01/2024	43	PLN 184	3	0	3	0.00
	03/2024	HKD 1,124	\$ 144	0	0	0	0.00
	03/2024	TWD 37,987	1,204	0	(55)	(55)	(0.02)
	03/2024	\$ 8,921	CNH 63,291	19	0	19	0.01
	03/2024	217	HKD 1,692	0	0	0	0.00
	03/2024	1,379	IDR 21,255,709	0	(1)	(1)	0.00
	03/2024	7,222	PHP 404,156	73	0	73	0.03
MYI	01/2024	€ 13	\$ 15	0	0	0	0.00
	01/2024	£ 172	216	0	(3)	(3)	0.00
	01/2024	HUF 145,049	388	0	(30)	(30)	(0.01)
	01/2024	¥ 1,623,433	11,019	0	(503)	(503)	(0.21)
	01/2024	MYR 25,123	5,384	0	(99)	(99)	(0.04)
	01/2024	\$ 40,002	CAD 53,543	609	0	609	0.25
	01/2024	20	€ 18	0	0	0	0.00
	01/2024	590	£ 462	0	(1)	(1)	0.00
	01/2024	88	HUF 31,368	2	0	2	0.00
	01/2024	53	MXN 914	1	0	1	0.00
	01/2024	4,651	NOK 48,165	93	0	93	0.04
	01/2024	397	PLN 1,625	16	0	16	0.01
	01/2024	137	ZAR 2,549	2	0	2	0.00
	01/2024	ZAR 8,076	\$ 434	0	(7)	(7)	0.00
	03/2024	CNH 1,429	198	0	(4)	(4)	0.00
	03/2024	CZK 3,693	165	0	0	0	0.00
	03/2024	HUF 319,594	900	0	(16)	(16)	(0.01)
	03/2024	IDR 11,077,534	720	1	0	1	0.00
	03/2024	\$ 2,628	AUD 3,900	40	0	40	0.02
	03/2024	9,415	BRL 46,914	185	0	185	0.08
	03/2024	4,700	CAD 6,197	5	0	5	0.00
	03/2024	388	IDR 5,965,505	0	(1)	(1)	0.00

## Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2024	\$ 1,000	NOK 10,089	\$ 0	\$ (5)	\$ (5)	0.00
	06/2024	KRW 1,015,778	\$ 781	0	(10)	(10)	0.00
RBC	04/2024	MXN 371,328	20,991	0	(557)	(557)	(0.23)
RYL	01/2024	\$ 77	CAD 103	1	0	1	0.00
	01/2024	8,998	€ 8,222	87	0	87	0.04
	01/2024	33,134	¥ 4,778,400	780	0	780	0.32
SCX	01/2024	£5,666	\$ 7,167	0	(56)	(56)	(0.02)
	01/2024	SEK 70,168	6,756	0	(208)	(208)	(0.09)
	01/2024	TRY 72	2	0	0	0	0.00
	03/2024	CNH 3,455	477	0	(11)	(11)	0.00
	03/2024	HKD 22,032	2,826	0	0	0	0.00
	03/2024	THB 243,851	7,055	0	(137)	(137)	(0.06)
	03/2024	TWD 33,695	1,067	0	(49)	(49)	(0.02)
	03/2024	\$ 3,429	CNH 24,768	70	0	70	0.03
	03/2024	111	IDR 1,696,780	0	(1)	(1)	0.00
	06/2024	KRW 2,423,665	\$ 1,867	0	(20)	(20)	(0.01)
SOG	02/2024	RON 8,000	1,744	0	(31)	(31)	(0.01)
	03/2024	TWD 34,680	1,101	0	(48)	(48)	(0.02)
SSB	01/2024	CLP 2,566,931	2,904	0	(33)	(33)	(0.01)
	01/2024	£ 2,706	3,415	0	(35)	(35)	(0.01)
	03/2024	CLP 1,602,026	1,797	0	(30)	(30)	(0.01)
	03/2024	\$ 1,500	COP 5,997,000	24	0	24	0.01
	03/2024	1,013	NZD 1,600	0	0	0	0.00
TOR	01/2024	HUF 60,856	\$ 163	0	(12)	(12)	(0.01)
	01/2024	\$ 8	PLN 33	0	0	0	0.00
	03/2024	CNH 5,100	\$ 706	0	(14)	(14)	(0.01)
	03/2024	\$ 53	SGD 70	0	0	0	0.00
UAG	01/2024	AUD 4,097	\$ 2,718	0	(78)	(78)	(0.03)
	01/2024	CAD 13,971	10,300	0	(297)	(297)	(0.12)
	01/2024	£ 1,756	2,221	0	(17)	(17)	(0.01)
	01/2024	¥ 1,508,891	10,300	0	(410)	(410)	(0.17)
	01/2024	NOK 40,805	3,825	0	(193)	(193)	(0.08)
	01/2024	SEK 29,448	2,853	0	(69)	(69)	(0.03)
	01/2024	\$ 14,707	SEK 150,115	192	0	192	0.08
	01/2024	ZAR 16,616	\$ 870	0	(37)	(37)	(0.02)
	03/2024	\$ 6,600	CAD 8,816	93	0	93	0.04
				\$ 7,624	\$ (8,319)	\$ (695)	(0.29)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 135	\$ 148	\$ 0	\$ (2)	\$ (2)	0.00
	01/2024	\$ 539	€ 495	8	0	8	0.00
CBK	01/2024	€ 101	\$ 111	0	(1)	(1)	0.00
MBC	01/2024	10	11	0	0	0	0.00
	01/2024	\$ 6,980	€ 6,351	37	0	37	0.02
MYI	01/2024	6,669	6,068	35	0	35	0.01
UAG	01/2024	6,601	6,001	30	0	30	0.01
				\$ 110	\$ (3)	\$ 107	0.04

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2024	£ 1,314	\$ 1,663	\$ 0	\$ (13)	\$ (13)	(0.01)
	01/2024	\$ 127	£ 101	1	0	1	0.00
CBK	01/2024	45	36	0	0	0	0.00
GLM	01/2024	167	131	0	0	0	0.00
MBC	01/2024	£ 95	\$ 121	0	0	0	0.00
	01/2024	\$ 72	£ 56	0	0	0	0.00
MYI	01/2024	1,632	1,285	7	(1)	6	0.00
SCX	01/2024	19,665	15,545	153	(1)	152	0.07
SSB	01/2024	19,958	15,817	208	0	208	0.09
UAG	01/2024	19,929	15,747	146	0	146	0.06
				\$ 515	\$ (15)	\$ 500	0.21

Total OTC Financial Derivative Instruments

\$ (90) (0.04)

Total Investments

\$ 241,806 100.61

Other Current Assets & Liabilities

\$ (1,460) (0.61)

Net Assets

\$ 240,346 100.00

**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.  
 (b) Coupon represents a yield to maturity.  
 (c) Affiliated to the Fund.  
 (d) Restricted Securities (31 December 2022: 0.21%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	0.898%	28/05/2024	31/03/2023 - 31/05/2023	\$ 2,458	\$ 2,456	1.02

Cash of \$21,778 (31 December 2022: \$21,987) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$4,760 (31 December 2022: \$6,601) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

**Fair Value Measurements<sup>(1)</sup>**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 203,304	\$ 0	\$ 203,304
Investment Funds	1,691	21,949	0	23,640
Repurchase Agreements	0	18,466	0	18,466
Financial Derivative Instruments <sup>(3)</sup>	1,550	(5,154)	0	(3,604)
<b>Totals</b>	<b>\$ 3,241</b>	<b>\$ 238,565</b>	<b>\$ 0</b>	<b>\$ 241,806</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 335,879	\$ 0	\$ 335,879
Investment Funds	10,879	30,814	0	41,693
Repurchase Agreements	0	27,452	0	27,452
Financial Derivative Instruments <sup>(3)</sup>	467	(2,020)	0	(1,553)
Deposits with Credit Institutions	0	600	0	600
<b>Totals</b>	<b>\$ 11,346</b>	<b>\$ 392,725</b>	<b>\$ 0</b>	<b>\$ 404,071</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

**Collateral (Received)/Pledged for OTC Financial Derivative Instruments**

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (243)	\$ 260	\$ 17	\$ N/A	\$ N/A	\$ N/A
BOA	(1,323)	1,370	47	(475)	490	15
BPS	2,550	(2,380)	170	(159)	380	221
BRC	102	(80)	22	(2,750)	2,340	(410)
CBK	684	(830)	(146)	1,779	(2,180)	(401)
CKL	N/A	N/A	N/A	22	0	22
CLY	N/A	N/A	N/A	157	0	157
DUB	(42)	80	38	N/A	N/A	N/A
GLM	(1,794)	1,680	(114)	(251)	330	79
GST	(293)	270	(23)	(299)	261	(38)
HUS	N/A	N/A	N/A	267	(260)	7
IND	N/A	N/A	N/A	(8)	0	(8)
JPM	80	(100)	(20)	153	(390)	(237)
MBC	(24)	0	(24)	931	(880)	51
MEI	506	(690)	(184)	(165)	450	285
MYC	N/A	N/A	N/A	204	0	204
MYI	316	(550)	(234)	(99)	120	21
RBC	(557)	330	(227)	(69)	50	(19)
RYL	868	(940)	(72)	(21)	0	(21)
SCX	(309)	360	51	1,408	(1,310)	98



Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
SOG	\$ (79)	\$ 0	\$ (79)	\$ 1	\$ 0	\$ 1
SSB	134	(270)	(136)	38	0	38
TOR	(26)	60	34	(1,737)	1,620	(117)
UAG	(640)	350	(290)	(761)	560	(201)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	56.26	28.54
Transferable securities dealt in on another regulated market*	28.33	48.50
Investment funds	9.84	9.56
Repurchase agreements	7.68	6.30
Financial derivative instruments dealt in on a regulated market	0.48	0.13
Centrally cleared financial derivative instruments	(1.94)	(0.06)
OTC financial derivative instruments	(0.04)	(0.42)
Certificates of deposit	N/A	0.14

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	57.56	39.15
Municipal Bonds & Notes	N/A	0.23
U.S. Government Agencies	14.95	1.39
Non-Agency Mortgage-Backed Securities	0.50	0.45
Asset-Backed Securities	5.59	1.06
Sovereign Issues	1.89	0.53
Short-Term Instruments	4.10	34.23
Investment Funds	9.84	9.56
Repurchase Agreements	7.68	6.30
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.48	0.13
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.31	0.09
Interest Rate Swaps	(2.25)	(0.15)
OTC Financial Derivative Instruments		
Interest Rate Swaps	(0.21)	0.04
Total Return Swaps on Indices	0.21	(0.04)
Forward Foreign Currency Contracts	(0.29)	(1.20)
Hedged Forward Foreign Currency Contracts	0.25	0.78
Certificates of Deposit	N/A	0.14
Other Current Assets & Liabilities	(0.61)	7.31
Net Assets	100.00	100.00







## Schedule of Investments UK Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Walgreens Boots Alliance, Inc.</b>				<b>U.S. GOVERNMENT AGENCIES</b>				<b>SHORT-TERM INSTRUMENTS</b>			
3.600% due 20/11/2025	£ 400	\$ 382	0.11	<b>Fannie Mae</b>				<b>HUNGARY TREASURY BILLS</b>			
<b>Wells Fargo &amp; Co.</b>				4.560% due 01/08/2036	\$ 3	\$ 3	0.00	10.900% due			
2.125% due 24/09/2031	1,800	1,479	0.41	6.129% due 01/07/2044	3	2	0.00	04/01/2024 (a)(b) HUF 1,021,000	\$ 2,313	0.64	
2.500% due 02/05/2029	2,050	1,839	0.51	<b>Uniform Mortgage-Backed Security, TBA</b>				Total Short-Term Instruments	2,313	0.64	
3.500% due 12/09/2029	700	660	0.18	4.000% due 01/02/2054	1,400	1,040	0.29				
<b>Welltower OP LLC</b>				4.500% due 01/02/2054	2,680	2,039	0.56	<b>Total Transferable Securities</b>	<b>£ 365,325</b>	<b>101.19</b>	
4.800% due 20/11/2028	500	503	0.14	5.000% due 01/02/2054	1,180	916	0.25				
		47,821	13.25	5.500% due 01/02/2054	3,280	2,585	0.72	SHARES			
				6.000% due 01/02/2054	4,080	3,250	0.90	<b>INVESTMENT FUNDS</b>			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				6.500% due 01/02/2054	5,480	4,405	1.22	<b>EXCHANGE-TRADED FUNDS</b>			
<b>Deutsche ALT-A Securities, Inc. Mortgage Loan Trust</b>						14,240	3.94	<b>PIMCO ETFs plc - PIMCO</b>			
5.970% due 25/04/2035	\$ 85	59	0.02	<b>U.S. TREASURY OBLIGATIONS</b>				<b>Sterling Short Maturity</b>			
<b>Sequoia Mortgage Trust</b>				<b>U.S. Treasury Notes</b>				UCITS ETF (d)	177,500	18,137	5.02
3.675% due 20/07/2037	5	3	0.00	3.250% due 31/08/2024	1,800	1,395	0.39	<b>Total Investment Funds</b>	<b>£ 18,137</b>	<b>5.02</b>	
<b>Structured Adjustable Rate Mortgage Loan Trust</b>				Total United States		63,526	17.60				
6.478% due 25/02/2034	1	1	0.00								
<b>WaMu Mortgage Pass-Through Certificates Trust</b>											
6.212% due 25/11/2042	10	7	0.00								
		70	0.02								

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 325	U.S. Treasury Notes 4.875% due 30/11/2025	£ (260)	£ 255	£ 255	0.07
SCX	5.160	29/12/2023	02/01/2024	£ 5,200	United Kingdom Inflation-Linked Gilt 3.750% due 22/10/2053	(5,300)	5,200	5,203	1.44
<b>Total Repurchase Agreements</b>						<b>£ (5,560)</b>	<b>£ 5,455</b>	<b>£ 5,458</b>	<b>1.51</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2024	166	£ (27)	(0.01)
Euro-Bund 10-Year Bond March Futures	Long	03/2024	19	27	0.01
Euro-Buxl 30-Year Bond March Futures	Short	03/2024	19	(148)	(0.04)
Euro-Schatz March Futures	Short	03/2024	88	(45)	(0.01)
Japan Government 10-Year Bond March Futures	Short	03/2024	12	(79)	(0.02)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	91	(138)	(0.04)
U.S. Treasury 5-Year Note March Futures	Short	03/2024	103	(65)	(0.02)
U.S. Treasury 10-Year Note March Futures	Long	03/2024	148	459	0.13
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	40	(161)	(0.05)
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	3	18	0.01
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	19	(173)	(0.05)
United Kingdom Long Gilt March Futures	Long	03/2024	56	41	0.01
				£ (291)	(0.08)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>£ (291)</b>	<b>(0.08)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Cellnex Telecom S.A.	5.000%	20/06/2030	€ 800	£ 19	0.01
Cellnex Telecom S.A.	5.000	20/12/2033	200	7	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2028	\$ 500	8	0.00
Marks & Spencer PLC	1.000	20/06/2030	€ 500	6	0.00
Rolls-Royce PLC	1.000	20/12/2030	400	16	0.01
				£ 56	0.02

## INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets	
Pay	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2024	£ 52,400	£ (338)	(0.09)	
Pay	1-Day GBP-SONIO Compounded-OIS	2.728	16/12/2025	10,300	138	0.04	
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250	20/03/2054	2,400	(220)	(0.06)	
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	3,200	(207)	(0.06)	
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	2,900	(58)	(0.02)	
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	37,600	425	0.12	
Pay	1-Day USD-SOFR Compounded-OIS	1.000	15/12/2026	\$ 3,100	53	0.01	
Receive	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2030	9,000	(303)	(0.09)	
Receive	1-Day USD-SOFR Compounded-OIS	1.500	18/12/2029	9,300	(292)	(0.08)	
Pay	1-Day USD-SOFR Compounded-OIS	2.000	12/02/2045	2,100	156	0.04	
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	600	(28)	(0.01)	
Pay	1-Day USD-SOFR Compounded-OIS	4.750	20/12/2024	11,400	32	0.01	
Pay <sup>(3)</sup>	6-Month AUD-BBR-BBSW	4.750	20/12/2033	AUD 8,900	117	0.03	
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	€ 1,600	81	0.02	
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	500	(49)	(0.01)	
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	2.760	03/01/2029	400	(5)	0.00	
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	600	(9)	0.00	
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	400	(11)	0.00	
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	300	(9)	0.00	
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	300	(6)	0.00	
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	4,280	198	0.05	
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	200	(8)	0.00	
Receive	6-Month EUR-EURIBOR	3.128	04/12/2033	200	(9)	0.00	
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	300	(9)	0.00	
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	200	(5)	0.00	
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	7,700	205	0.06	
Receive	6-Month EUR-EURIBOR	3.250	06/11/2033	300	(13)	0.00	
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	300	(9)	0.00	
Receive	6-Month EUR-EURIBOR	3.270	08/11/2028	600	(15)	(0.01)	
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	200	(11)	0.00	
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	300	(17)	(0.01)	
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.500	20/03/2026	5,100	59	0.01	
					£ (167)	(0.05)	
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>£ (111)</b>	<b>(0.03)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## WRITTEN OPTIONS

### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310%	18/01/2024	200	£ 0	£ 0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	300	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	300	(1)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	600	(1)	(2)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	600	(1)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	300	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	400	(1)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	300	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	400	(1)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	300	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	300	(1)	0	0.00
						£ (11)	£ (13)	0.00	

(1) Notional Amount represents the number of contracts.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 603	£ 475	£ 2	£ 0	£ 2	0.00
BPS	01/2024	HUF 298,959	\$ 851	0	(10)	(10)	0.00

## Schedule of Investments UK Corporate Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 2,296	£ 1,810	\$ 9	\$ 0	\$ 9	0.00
	01/2024	2	HUF 855	0	0	0	0.00
BRC	01/2024	€ 1,679	£ 1,450	0	(6)	(6)	0.00
CBK	01/2024	HUF 87,567	\$ 250	0	(2)	(2)	0.00
	01/2024	¥ 25,100	£ 139	0	(1)	(1)	0.00
GLM	01/2024	€ 2,008	1,737	0	(4)	(4)	0.00
	01/2024	\$ 1,052	834	9	0	9	0.00
JPM	01/2024	HUF 521,594	\$ 1,486	0	(17)	(17)	(0.01)
MBC	01/2024	€ 476	£ 409	0	(3)	(3)	0.00
	01/2024	HUF 30,973	\$ 88	0	(1)	(1)	0.00
	01/2024	\$ 2,900	£ 2,280	5	0	5	0.00
MYI	01/2024	€ 3,410	2,938	0	(17)	(17)	(0.01)
	01/2024	£ 129	€ 150	1	0	1	0.00
	01/2024	7,325	\$ 9,300	0	(30)	(30)	(0.01)
	01/2024	HUF 79,166	225	0	(3)	(3)	0.00
	01/2024	¥ 14,900	£ 80	0	(3)	(3)	0.00
	01/2024	\$ 909	720	7	0	7	0.00
SCX	01/2024	€ 18,179	15,783	28	0	28	0.01
	01/2024	£ 395	\$ 496	0	(6)	(6)	0.00
SSB	01/2024	2,371	€ 2,766	26	0	26	0.01
UAG	01/2024	\$ 12,625	£ 9,976	73	0	73	0.02
				£ 160	£ (103)	£ 57	0.01
<b>Total OTC Financial Derivative Instruments</b>						<b>£ 44</b>	<b>0.01</b>
<b>Total Investments</b>						<b>£ 388,559</b>	<b>107.62</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>£ (27,498)</b>	<b>(7.62)</b>
<b>Net Assets</b>						<b>£ 361,061</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.
- (f) Securities with an aggregate fair value of £21,034 (31 December 2022: £Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Securities with an aggregate fair value of £483 (31 December 2022: £Nil) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of £3,382 (31 December 2022: £7,199) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 365,325	£ 0	£ 365,325
Investment Funds	18,137	0	0	18,137
Repurchase Agreements	0	5,455	0	5,455
Financial Derivative Instruments <sup>(3)</sup>	(231)	(127)	0	(358)
<b>Totals</b>	<b>£ 17,906</b>	<b>£ 370,653</b>	<b>£ 0</b>	<b>£ 388,559</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 372,745	£ 0	£ 372,745
Investment Funds	0	5,370	0	5,370
Repurchase Agreements	0	177	0	177
Financial Derivative Instruments <sup>(3)</sup>	637	1,806	0	2,443
<b>Totals</b>	<b>£ 637</b>	<b>£ 380,098</b>	<b>£ 0</b>	<b>£ 380,735</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.500%	22/11/2023	TBD <sup>(1)</sup>	£ (503)	£ (506)	(0.14)
MEI	5.140	27/11/2023	06/02/2024	(11,044)	(11,099)	(3.07)
	5.400	07/11/2023	06/02/2024	(8,915)	(8,987)	(2.49)
<b>Total Reverse Repurchase Agreements</b>					<b>£ (20,592)</b>	<b>(5.70)</b>

<sup>(1)</sup> Open maturity reverse repurchase agreement.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	£ 2	£ 0	£ 2	£ 260	£ (330)	£ (70)
BPS	(1)	0	(1)	N/A	N/A	N/A
BRC	(6)	0	(6)	N/A	N/A	N/A
CBK	(6)	0	(6)	N/A	N/A	N/A
GLM	5	0	5	(87)	0	(87)
GST	(2)	0	(2)	N/A	N/A	N/A
JPM	(24)	0	(24)	N/A	N/A	N/A
MBC	1	0	1	(9)	0	(9)
MYC	(1)	0	(1)	N/A	N/A	N/A
MYI	(45)	0	(45)	(8)	0	(8)
SCX	22	0	22	N/A	N/A	N/A
SSB	26	0	26	(213)	0	(213)
UAG	73	0	73	N/A	N/A	N/A

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	96.47	94.43
Transferable securities dealt in on another regulated market*	4.71	1.35
Other transferable securities	0.01	N/A
Investment funds	5.02	1.38
Repurchase agreements	1.51	0.05
Financial derivative instruments dealt in on a regulated market	(0.08)	0.16
Centrally cleared financial derivative instruments	(0.03)	0.48
OTC financial derivative instruments	0.01	(0.02)
Reverse repurchase agreements	(5.70)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	0.42	N/A
Austria	N/A	0.05
Belgium	N/A	0.07
Canada	0.95	0.20
Cayman Islands	0.37	0.12
Czech Republic	0.58	N/A
Denmark	1.27	0.82
Finland	0.53	N/A
France	6.42	3.51
Germany	1.66	2.21
Ireland	1.20	1.24
Italy	1.31	0.57
Japan	N/A	0.31
Jersey, Channel Islands	2.61	1.71
Luxembourg	1.19	1.18
Mexico	0.11	N/A
Netherlands	5.46	5.67
Norway	0.51	0.42
Singapore	0.06	0.20
Spain	0.71	1.11
Supranational	3.56	3.11
Sweden	0.43	0.44
Switzerland	1.11	0.89
United Kingdom	52.49	59.89
United States	17.60	11.68



Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Short-Term Instruments	0.64	0.38
Investment Funds	5.02	1.38
Repurchase Agreements	1.51	0.05
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.08)	0.16
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.10
Interest Rate Swaps	(0.05)	0.39
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	0.00	(0.03)
Forward Foreign Currency Contracts	0.01	0.01
Other Current Assets & Liabilities	(7.62)	2.17
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>ITALY</b>				<b>NORWAY</b>			
<b>AUSTRALIA</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				Enel SpA				Equinor ASA			
BHP Billiton Finance Ltd.				5.750% due 22/06/2037	£ 2,000	£ 2,102	0.65	4.250% due 10/04/2041	£ 700	£ 678	0.21
4.300% due 25/09/2042	£ 500	£ 461	0.14	Telecom Italia SpA	€ 300	290	0.09				
				7.875% due 31/07/2028							
				Total Italy		2,392	0.74				
<b>BERMUDA</b>				<b>JERSEY, CHANNEL ISLANDS</b>				<b>SINGAPORE</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
Aegon Ltd.				AA Bond Co. Ltd.				Temasek Financial Ltd.			
6.625% due 16/12/2039	500	572	0.18	3.250% due 31/07/2050	£ 200	170	0.05	5.125% due 26/07/2040	1,050	1,137	0.35
				5.500% due 31/07/2050	180	171	0.05				
<b>CAYMAN ISLANDS</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>SPAIN</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				Gatwick Funding Ltd.				<b>CORPORATE BONDS &amp; NOTES</b>			
Southern Water Services Finance Ltd.				2.625% due 07/10/2048	1,400	903	0.28	Banco Bilbao Vizcaya Argentaria S.A.			
3.000% due 28/05/2037	2,700	1,939	0.60	2.875% due 05/07/2051	1,800	1,184	0.36	8.250% due 30/11/2033			
4.500% due 31/03/2052	700	590	0.18	3.125% due 28/09/2041	1,000	768	0.24				
Total Cayman Islands		2,529	0.78	3.250% due 26/02/2050	1,700	1,214	0.37				
				5.750% due 23/01/2039	129	133	0.04				
<b>DENMARK</b>				<b>HEATHROW FUNDING LTD.</b>				<b>SWEDEN</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				2.750% due 09/08/2051				<b>CORPORATE BONDS &amp; NOTES</b>			
Orsted A/S				4.625% due 31/10/2048	2,900	1,928	0.59	Investor AB			
2.500% due 16/05/2033	850	692	0.21	5.875% due 13/05/2043	2,377	2,193	0.68	5.500% due 05/05/2037			
5.125% due 13/09/2034	1,900	1,895	0.59	HSBC Bank Capital Funding Sterling LP				5.500% due 05/05/2037			
5.375% due 13/09/2042	2,100	2,110	0.65	5.844% due 05/11/2031 (a)				1,300			
Total Denmark		4,697	1.45	Total Jersey, Channel Islands				1,414			
								3.51			
<b>FRANCE</b>				<b>LUXEMBOURG</b>				<b>SWITZERLAND</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
AXA S.A.				Becton Dickinson Euro Finance SARL				UBS Group AG			
5.453% due 04/03/2026 (a)	600	594	0.18	1.336% due 13/08/2041	€ 900	539	0.17	7.375% due 07/09/2033			
BNP Paribas S.A.				Nestle Finance International Ltd.				7.375% due 07/09/2033			
2.000% due 13/09/2036	1,600	1,192	0.37	5.125% due 07/12/2038	£ 500	533	0.16	700			
Electricite de France S.A.				Prologis International Funding S.A.				700			
5.125% due 22/09/2050	4,800	4,474	1.38	3.000% due 22/02/2042	1,000	754	0.23	808			
5.500% due 27/03/2037	3,600	3,581	1.10	Total Luxembourg		1,826	0.56	0.25			
5.500% due 17/10/2041	4,800	4,730	1.46								
5.625% due 25/01/2053	1,900	1,867	0.57								
6.000% due 23/01/2114	400	392	0.12								
Engie S.A.											
5.000% due 01/10/2060	700	695	0.21								
Orange S.A.											
5.625% due 23/01/2034	1,575	1,714	0.53								
		19,239	5.92								
<b>SOVEREIGN ISSUES</b>				<b>MEXICO</b>				<b>UNITED KINGDOM</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
SNCF Reseau				America Movil S.A.B. de C.V.				3i Group PLC			
4.830% due 25/03/2060	3,160	3,213	0.99	4.375% due 07/08/2041	388	362	0.11	3.750% due 05/06/2040			
5.000% due 11/03/2052	400	412	0.13	4.948% due 22/07/2033	100	103	0.03	1,400			
		3,625	1.12					1,128			
Total France		22,864	7.04					0.35			
								0.08			
<b>GERMANY</b>				<b>NETHERLANDS</b>				Anghian Water Services Financing PLC			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				6.000% due 20/06/2039			
Bayer AG				Cooperatieve Rabobank UA				400			
7.000% due 25/09/2083	€ 900	807	0.25	5.250% due 23/05/2041	1,050	1,164	0.36	434			
Deutsche Telekom AG				CTP NV				Annington Funding PLC			
3.125% due 06/02/2034	£ 800	717	0.22	1.250% due 21/06/2029	€ 400	288	0.09	2,500			
Total Germany		1,524	0.47	E.ON International Finance BV				1,550			
				4.750% due 31/01/2034				0.48			
				5.875% due 30/10/2037				0.34			
				6.125% due 06/07/2039				0.67			
				Enel Finance International NV				Blend Funding PLC			
				5.750% due 14/09/2040				3.459% due 21/09/2049			
				Holcim Sterling Finance Netherlands BV				1,600			
				3.000% due 12/05/2032				1,277			
				ING Groep NV				0.39			
				6.250% due 20/05/2033				0.09			
				JAB Holdings BV				0.26			
				2.250% due 19/12/2039				0.18			
				Siemens Financiëringsmaatschappij NV				0.15			
				3.750% due 10/09/2042				0.12			
				Volkswagen Financial Services NV				0.07			
				5.875% due 23/05/2029				0.20			
Total Ireland		2,503	0.77	Total Netherlands				13,885			
								4.27			

## Schedule of Investments UK Long Term Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Church Commissioners for England</b>				<b>Longstone Finance PLC</b>				<b>Platform HG Financing PLC</b>			
3.625% due 14/07/2052	£ 1,400	£ 1,174	0.36	4.896% due 19/04/2036	£ 100	£ 95	0.03	1.926% due 15/09/2041	£ 1,200	£ 813	0.25
<b>Citizen Treasury PLC</b>				<b>M&amp;G PLC</b>				<b>Prudential Funding Asia PLC</b>			
3.250% due 20/10/2048	1,300	967	0.30	5.560% due 20/07/2055	3,450	3,161	0.97	6.125% due 19/12/2031	620	650	0.20
<b>Clarion Funding PLC</b>				<b>Manchester Airport Group Funding PLC</b>				<b>RHP Finance PLC</b>			
1.250% due 13/11/2032	100	76	0.02	2.875% due 30/09/2044	2,050	1,458	0.45	3.250% due 05/02/2048	700	544	0.17
1.875% due 22/01/2035	3,600	2,687	0.83	6.125% due 30/09/2041	200	223	0.07	<b>Riverside Finance PLC</b>			
1.875% due 07/09/2051	2,600	1,380	0.43	<b>Marks &amp; Spencer PLC</b>				3.875% due 05/12/2044	600	487	0.15
3.125% due 19/04/2048	1,000	726	0.22	3.750% due 19/05/2026	100	97	0.03	<b>Sage Group PLC</b>			
<b>Derwent London PLC</b>				<b>Meadowhall Finance PLC</b>				2.875% due 08/02/2034	1,700	1,436	0.44
1.875% due 17/11/2031	1,150	917	0.28	4.988% due 12/07/2037	61	49	0.02	<b>Sanctuary Capital PLC</b>			
<b>Diageo Finance PLC</b>				<b>Metropolitan Housing Trust Ltd.</b>				2.375% due 14/04/2050	1,000	631	0.19
2.750% due 08/06/2038	2,200	1,785	0.55	1.875% due 28/07/2036	2,400	1,720	0.53	5.000% due 26/04/2047	500	496	0.15
<b>Eastern Power Networks PLC</b>				<b>Mitchells &amp; Butlers Finance PLC</b>				<b>Scottish Hydro Electric Transmission PLC</b>			
2.125% due 25/11/2033	721	582	0.18	6.013% due 15/12/2030	505	479	0.15	2.125% due 24/03/2036	3,300	2,496	0.77
<b>EMH Treasury PLC</b>				6.135% due 15/12/2030	\$ 606	442	0.14	2.250% due 27/09/2035	400	313	0.10
4.500% due 29/01/2044	800	749	0.23	7.214% due 15/09/2034	£ 993	826	0.25	<b>Segro PLC</b>			
<b>Eversholt Funding PLC</b>				<b>Morhomes PLC</b>				5.750% due 20/06/2035	300	321	0.10
3.529% due 07/08/2042	800	636	0.20	3.400% due 19/02/2040	2,800	2,295	0.71	<b>Severn Trent Utilities Finance PLC</b>			
<b>Futures Treasury PLC</b>				<b>Motability Operations Group PLC</b>				2.000% due 02/06/2040	1,800	1,200	0.37
3.375% due 08/02/2044	1,000	800	0.25	1.500% due 20/01/2041	800	506	0.16	4.625% due 30/11/2034	300	294	0.09
<b>GlaxoSmithKline Capital PLC</b>				2.125% due 18/01/2042	2,600	1,791	0.55	4.875% due 24/01/2042	1,300	1,266	0.39
1.625% due 12/05/2035	4,000	3,063	0.94	2.375% due 03/07/2039	1,400	1,052	0.32	5.250% due 04/04/2036	300	311	0.10
6.375% due 09/03/2039	500	599	0.18	4.875% due 17/01/2043	1,100	1,111	0.34	<b>Society of Lloyd's</b>			
<b>Grainger PLC</b>				5.750% due 11/09/2048	600	677	0.21	4.875% due 07/02/2047	1,200	1,163	0.36
3.000% due 03/07/2030	2,100	1,802	0.56	<b>National Gas Transmission PLC</b>				<b>South Eastern Power Networks PLC</b>			
3.375% due 24/04/2028	100	92	0.03	5.750% due 05/04/2035	1,850	1,953	0.60	1.750% due 30/09/2034	5,000	3,797	1.17
<b>Great Places Housing Group Ltd.</b>				<b>National Grid Electricity Distribution East Midlands PLC</b>				<b>Southern Electric Power Distribution PLC</b>			
4.750% due 22/10/2042	1,000	967	0.30	6.250% due 10/12/2040	500	563	0.17	4.625% due 20/02/2037	1,500	1,466	0.45
<b>Greene King Finance PLC</b>				<b>National Grid Electricity Distribution South Wales PLC</b>				<b>Southern Gas Networks PLC</b>			
3.593% due 15/03/2035	702	629	0.19	1.625% due 07/10/2035	1,100	781	0.24	3.100% due 15/09/2036	2,100	1,688	0.52
4.064% due 15/03/2035	261	239	0.07	<b>National Grid Electricity Distribution South West PLC</b>				6.375% due 15/05/2040	600	654	0.20
5.106% due 15/03/2034	2,076	2,017	0.62	5.750% due 23/03/2040	700	747	0.23	6.625% due 14/03/2035	600	666	0.21
5.318% due 15/09/2031	1,355	1,330	0.41	<b>National Grid Electricity Transmission PLC</b>				<b>Southern Housing</b>			
<b>Guinness Partnership Ltd.</b>				2.000% due 16/09/2038	1,200	823	0.25	2.375% due 08/10/2036	1,500	1,124	0.35
4.000% due 24/10/2044	1,000	876	0.27	2.000% due 17/04/2040	2,008	1,331	0.41	3.500% due 19/10/2047	1,400	1,051	0.32
<b>Haleon UK Capital PLC</b>				2.750% due 06/02/2035	600	486	0.15	<b>Sovereign Housing Capital PLC</b>			
3.375% due 29/03/2038	1,920	1,642	0.51	5.272% due 18/01/2043	2,000	2,019	0.62	2.375% due 04/11/2048	600	383	0.12
<b>Hexagon Housing Association Ltd.</b>				<b>Nationwide Building Society</b>				5.705% due 10/09/2039	700	763	0.24
3.625% due 22/04/2048	1,300	978	0.30	5.875% due 20/12/2024 (a)(b)	700	689	0.21	<b>Standard Chartered PLC</b>			
<b>High Speed Rail Finance PLC</b>				<b>NatWest Group PLC</b>				4.375% due 18/01/2038	900	848	0.26
4.375% due 01/11/2038	1,500	1,406	0.43	3.619% due 29/03/2029	2,000	1,876	0.58	5.125% due 06/06/2034	500	476	0.15
<b>Home Group Ltd.</b>				<b>Network Rail Infrastructure Finance PLC</b>				<b>SW Finance PLC</b>			
3.125% due 27/03/2043	1,300	965	0.30	4.750% due 29/11/2035	400	425	0.13	7.375% due 12/12/2041	800	859	0.26
<b>HSBC Holdings PLC</b>				<b>Northern Electric Finance PLC</b>				<b>Telereal Secured Finance PLC</b>			
5.875% due 28/09/2026 (a)(b)	200	191	0.06	2.750% due 24/05/2049	2,150	1,499	0.46	4.010% due 10/12/2033	1,174	1,107	0.34
6.000% due 29/03/2040	1,000	1,009	0.31	<b>Northern Gas Networks Finance PLC</b>				<b>Telereal Securitisation PLC</b>			
<b>Hyde Housing Association Ltd.</b>				4.875% due 15/11/2035	900	885	0.27	6.165% due 10/12/2033	82	84	0.03
1.750% due 18/08/2055	1,600	817	0.25	5.625% due 23/03/2040	800	827	0.25	<b>Tesco Corporate Treasury Services PLC</b>			
<b>Jigsaw Funding PLC</b>				<b>Northern Powergrid Northeast PLC</b>				5.500% due 27/02/2035	1,800	1,826	0.56
3.375% due 05/05/2052	800	631	0.19	1.875% due 16/06/2062	100	53	0.02	<b>Tesco Property Finance PLC</b>			
<b>John Lewis PLC</b>				3.250% due 01/04/2052	600	455	0.14	5.411% due 13/07/2044	1,970	1,916	0.59
4.250% due 18/12/2034	1,222	889	0.27	<b>Northern Powergrid Yorkshire PLC</b>				5.661% due 13/10/2041	188	190	0.06
<b>Juturna European Loan Conduit PLC</b>				2.250% due 09/10/2059	1,000	577	0.18	5.744% due 13/04/2040	2,854	2,887	0.89
5.064% due 10/08/2033	936	951	0.29	5.125% due 04/05/2035	710	728	0.22	5.801% due 13/10/2040	322	329	0.10
<b>Karbon Homes Ltd.</b>				<b>Northumbrian Water Finance PLC</b>				6.052% due 13/10/2039	111	116	0.04
3.375% due 15/11/2047	300	241	0.07	4.500% due 14/02/2031	800	772	0.24	<b>Thames Water Utilities Finance PLC</b>			
<b>Land Securities Capital Markets PLC</b>				5.625% due 29/04/2033	400	412	0.13	2.375% due 22/04/2040	1,100	678	0.21
2.625% due 22/09/2039	1,373	1,083	0.33	6.375% due 28/10/2034	1,020	1,095	0.34	2.625% due 24/01/2032	300	235	0.07
2.750% due 22/09/2059	301	195	0.06	<b>Notting Hill Genesis</b>				4.375% due 03/07/2034	3,700	3,155	0.97
<b>LCR Finance PLC</b>				2.000% due 03/06/2036	2,534	1,846	0.57	5.125% due 28/09/2037	800	700	0.22
4.500% due 07/12/2038	75	77	0.02	3.250% due 12/10/2048	1,141	839	0.26	5.500% due 11/02/2041	200	178	0.06
<b>Legal &amp; General Group PLC</b>				5.250% due 07/07/2042	199	200	0.06	7.738% due 09/04/2058	600	684	0.21
4.500% due 01/11/2050	400	369	0.11	<b>Optivo Finance PLC</b>				8.250% due 25/04/2040	400	450	0.14
5.500% due 27/06/2064	900	890	0.27	2.857% due 07/10/2035	2,200	1,776	0.55	<b>Together Housing Finance PLC</b>			
5.625% due 24/03/2031 (a)(b)	900	766	0.24	<b>Orbit Capital PLC</b>				4.500% due 17/12/2042	300	275	0.09
<b>Lloyds Bank PLC</b>				3.375% due 14/06/2048	700	531	0.16	<b>TP ICAP Finance PLC</b>			
6.500% due 17/09/2040	3,700	4,430	1.36	<b>Pacific Quay Finance PLC</b>				2.625% due 18/11/2028	1,000	838	0.26
<b>Lloyds Banking Group PLC</b>				5.565% due 25/07/2034	748	781	0.24	<b>Unique Pub Finance Co. PLC</b>			
2.707% due 03/12/2035	127	102	0.03	<b>Paragon Treasury PLC</b>				5.659% due 30/06/2027	883	882	0.27
<b>London &amp; Quadrant Housing Trust</b>				2.000% due 07/05/2036	1,300	935	0.29	7.395% due 28/03/2024	106	106	0.03
2.000% due 31/03/2032	2,000	1,632	0.50	<b>Peabody Capital PLC</b>				<b>United Utilities Water Finance PLC</b>			
2.000% due 20/10/2038	1,200	821	0.25	3.250% due 14/09/2048	2,400	1,778	0.55	5.750% due 26/06/2036	1,700	1,840	0.57
3.125% due 28/02/2053	1,000	706	0.22	5.250% due 17/03/2043	300	304	0.09	<b>University of Oxford</b>			
3.750% due 27/10/2049	300	238	0.07	<b>Places for People Treasury PLC</b>				2.544% due 08/12/2117	3,150	1,857	0.57
4.625% due 05/12/2033	900	886	0.27	2.500% due 26/01/2036	1,100	831	0.26	<b>Virgin Media Secured Finance PLC</b>			
				6.250% due 06/12/2041	100	108	0.03	4.250% due 15/01/2030	1,100	965	0.30



## Schedule of Investments UK Long Term Corporate Bond Fund (Cont.)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 5-Year Note March Futures	Long	03/2024	13	£ 17	0.01
U.S. Treasury 10-Year Note March Futures	Long	03/2024	35	22	0.01
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	57	172	0.05
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	7	30	0.01
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	3	(14)	(0.01)
United Kingdom Long Gilt March Futures	Long	03/2024	202	1,142	0.35
				£ 1,206	0.37
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>£ 1,206</b>	<b>0.37</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Cellnex Telecom S.A.	5.000%	20/12/2033	€ 700	£ 48	0.02
Deutsche Lufthansa AG	1.000	20/12/2028	1,100	2	0.00
				£ 50	0.02

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	4.250%	20/03/2054	£ 5,800	£ 749	0.23
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	5.000	20/03/2029	9,300	(280)	(0.09)
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	5.500	20/03/2026	9,500	70	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2030	\$ 3,700	458	0.14
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/12/2050	100	29	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.500	18/12/2029	2,700	400	0.12
Receive	1-Day USD-SOFR Compounded-OIS	1.625	16/01/2050	100	35	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.750	21/06/2047	1,300	443	0.14
Receive	1-Day USD-SOFR Compounded-OIS	1.750	18/12/2049	400	143	0.05
Receive	1-Day USD-SOFR Compounded-OIS	2.000	12/02/2045	6,600	2,218	0.68
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	CAD 14,000	170	0.05
Pay <sup>(3)</sup>	6-Month AUD-BBR-BBSW	4.750	20/12/2033	AUD 8,100	103	0.03
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	€ 1,400	43	0.01
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	3,200	(264)	(0.08)
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	6,300	313	0.10
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	3.250	20/03/2029	500	(16)	0.00
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	3.500	20/03/2026	4,300	(59)	(0.02)
					£ 4,555	1.40
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>£ 4,605</b>	<b>1.42</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 128	£ 101	£ 0	£ 0	£ 0	0.00
BPS	01/2024	487	384	2	0	2	0.00
BRC	01/2024	€ 185	160	0	0	0	0.00
	01/2024	¥ 15,300	82	0	(3)	(3)	0.00
GLM	01/2024	£ 99	CAD 171	3	0	3	0.00
MBC	01/2024	689	€ 801	6	0	6	0.00
	01/2024	\$ 355	£ 278	0	(1)	(1)	0.00
MYI	01/2024	£ 444	\$ 557	0	(6)	(6)	0.00
	01/2024	¥ 23,100	£ 124	0	(4)	(4)	0.00
SCX	01/2024	€ 5,862	5,089	9	0	9	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	01/2024	£ 445	\$ 564	£ 0	£ (3)	£ (3)	0.00
	01/2024	\$ 2,639	£ 2,085	14	0	14	0.01
				£ 34	£ (17)	£ 17	0.01
<b>Total OTC Financial Derivative Instruments</b>						<b>£ 17</b>	<b>0.01</b>
<b>Total Investments</b>						<b>£ 342,621</b>	<b>105.50</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>£ (17,853)</b>	<b>(5.50)</b>
<b>Net Assets</b>						<b>£ 324,768</b>	<b>100.00</b>

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(b) Contingent convertible security.

(c) Securities with an aggregate fair value of £4,309 (31 December 2022: £Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of £197 (31 December 2022: £Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of £3,754 (31 December 2022: £10,123) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 330,293	£ 0	£ 330,293
Repurchase Agreements	0	6,500	0	6,500
Financial Derivative Instruments <sup>(3)</sup>	1,036	4,792	0	5,828
<b>Totals</b>	<b>£ 1,036</b>	<b>£ 341,585</b>	<b>£ 0</b>	<b>£ 342,621</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 309,110	£ 0	£ 309,110
Repurchase Agreements	0	269	0	269
Financial Derivative Instruments <sup>(3)</sup>	(1,767)	6,087	0	4,320
<b>Totals</b>	<b>£ (1,767)</b>	<b>£ 315,466</b>	<b>£ 0</b>	<b>£ 313,699</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	4.500%	22/11/2023	TBD <sup>(1)</sup>	£ (168)	£ (168)	(0.05)
CEW	5.360	07/11/2023	06/02/2024	(2,675)	(2,697)	(0.83)
MEI	5.400	07/11/2023	06/02/2024	(1,072)	(1,081)	(0.34)
<b>Total Reverse Repurchase Agreements</b>					<b>£ (3,946)</b>	<b>(1.22)</b>

<sup>(1)</sup> Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	£ N/A	£ N/A	£ N/A	£ 408	£ (510)	£ (102)
BPS	2	0	2	N/A	N/A	N/A
BRC	(3)	0	(3)	1	0	1
GLM	3	0	3	(76)	0	(76)
JPM	N/A	N/A	N/A	48	0	48
MBC	5	0	5	9	0	9
MYI	(10)	0	(10)	2	0	2
SCX	9	0	9	(4)	0	(4)
SSB	N/A	N/A	N/A	(239)	0	(239)
UAG	11	0	11	(12)	0	(12)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	95.70	93.60
Transferable securities dealt in on another regulated market*	5.95	1.51
Other transferable securities	0.05	N/A
Repurchase agreements	2.00	0.08
Financial derivative instruments dealt in on a regulated market	0.37	(0.54)
Centrally cleared financial derivative instruments	1.42	1.83
OTC financial derivative instruments	0.01	0.04
Reverse repurchase agreements	(1.22)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	0.14	N/A
Belgium	N/A	0.19
Bermuda	0.18	N/A
Cayman Islands	0.78	N/A
Denmark	1.45	1.23
France	7.04	5.11
Germany	0.47	2.80
India	N/A	0.05
Ireland	0.77	2.32
Italy	0.74	0.78
Japan	N/A	0.09
Jersey, Channel Islands	3.51	2.73
Luxembourg	0.56	1.21
Mexico	0.53	0.13
Netherlands	4.27	5.45
Norway	0.21	0.27
Singapore	0.35	0.33
Spain	0.13	0.22
Supranational	N/A	1.18
Sweden	0.44	0.16
Switzerland	0.25	1.21
United Kingdom	60.41	52.18
United States	19.47	13.85
Short-Term Instruments	N/A	3.62
Repurchase Agreements	2.00	0.08
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.37	(0.54)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	0.05
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.14
Interest Rate Swaps	1.40	1.64
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	N/A	(0.02)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.01
Forward Foreign Currency Contracts	0.01	0.05
Other Current Assets & Liabilities	(5.50)	3.48
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
Albion Financing SARL 10.924% due 17/08/2026	\$ 299	\$ 302	0.02	INEOS Enterprises Holdings U.S. Finco LLC 9.130% - 9.238% due 08/07/2030	\$ 500	\$ 501	0.03	World Wide Technology Holding Co. LLC 8.707% due 01/03/2030	\$ 298	\$ 300	0.01
Altar Bidco, Inc. 8.262% - 8.313% due 01/02/2029	316	316	0.02	Informatica LLC 8.220% due 27/10/2028	349	350	0.02	Worldpay LLC TBD% due 31/01/2031	1,900	1,911	0.10
American Builders & Contractors Supply Co., Inc. 7.356% - 7.456% due 15/01/2027	299	300	0.01	Ingram Micro Inc. 8.610% due 30/06/2028	466	468	0.02			44,758	2.39
AppLovin Corp. 8.456% due 16/08/2030	698	700	0.04	Iridium Satellite LLC 7.856% due 20/09/2030	310	311	0.02	<b>CORPORATE BONDS &amp; NOTES</b>			
Aristocrat Technologies, Inc. 7.698% due 24/05/2029	500	502	0.03	Jane Street Group LLC 8.220% due 26/01/2028	499	501	0.03	<b>BANKING &amp; FINANCE</b>			
Avis Budget Car Rental LLC 8.456% due 16/03/2029	270	271	0.01	Jazz Financing Lux SARL 8.970% due 05/05/2028	648	652	0.03	Alliant Holdings Intermediate LLC 7.000% due 15/01/2031	6,600	6,966	0.37
B&G Foods, Inc. 7.856% due 10/10/2026	200	199	0.01	LifePoint Health, Inc. 11.168% due 16/11/2028	3,680	3,676	0.20	Armor Holdco, Inc. 8.500% due 15/11/2029	7,500	6,811	0.36
Barnes Group, Inc. 8.456% due 03/09/2030	349	351	0.02	Live Nation Entertainment, Inc. 7.208% due 19/10/2026	591	592	0.03	BNP Paribas S.A. 8.500% due 14/08/2028 (d)(f)	1,500	1,575	0.08
Calpine Construction Finance Co. LP 7.606% due 31/07/2030	585	586	0.03	MKS Instruments, Inc. 7.841% due 17/08/2029	898	901	0.05	Brandywine Operating Partnership LP 3.950% due 15/11/2027	300	268	0.01
Calpine Corp. 7.970% due 16/12/2027	382	384	0.02	NorthRiver Midstream Finance LP 8.395% due 16/08/2030	222	222	0.01	Burford Capital Global Finance LLC 9.250% due 01/07/2031	6,250	6,650	0.36
Castlelake Aviation Ltd. 8.135% due 22/10/2027	396	397	0.02	Ontario Gaming GTA LP 9.598% due 01/08/2030	325	327	0.02	Cantor Fitzgerald LP 7.200% due 12/12/2028	1,000	1,026	0.06
Castlelake Aviation Ltd. 8.396% due 22/10/2026	611	613	0.03	Organon & Co. 8.472% due 02/06/2028	714	717	0.04	Credit Acceptance Corp. 9.250% due 15/12/2028	1,300	1,387	0.07
Catalent Pharma Solutions, Inc. 7.471% due 22/02/2028	893	878	0.05	Oryx Midstream Services Permian Basin LLC 8.710% due 05/10/2028	319	320	0.02	Curo Group Holdings Corp. 7.500% due 01/08/2028	1,925	650	0.03
Central Parent, Inc. 9.348% - 9.360% due 06/07/2029	250	252	0.01	Pacific Gas & Electric Co. 7.856% due 23/06/2027	500	501	0.03	Cushman & Wakefield U.S. Borrower LLC 8.875% due 01/09/2031	1,700	1,803	0.10
Ciena Corp. 7.358% due 24/10/2030	425	427	0.02	Parexel International Corp. 8.720% due 15/11/2028	249	251	0.01	Ford Motor Credit Co. LLC 3.375% due 13/11/2025	1,700	1,627	0.09
Delta SARL 7.598% due 15/01/2030	525	527	0.03	PENN Entertainment, Inc. 8.206% due 03/05/2029	296	297	0.01	Freedom Mortgage Corp. 12.000% due 01/10/2028	7,225	7,896	0.42
DirectTV Financing LLC 10.650% due 02/08/2027	2,082	2,086	0.11	Polaris Newco LLC 9.470% due 02/06/2028	399	394	0.02	Getty Images, Inc. 9.750% due 01/03/2027	8,250	8,334	0.45
Elanco Animal Health, Inc. 7.193% due 01/08/2027	499	496	0.03	PRA Health Sciences, Inc. 7.860% due 03/07/2028	100	100	0.01	Greystar Real Estate Partners LLC 7.750% due 01/09/2030	1,100	1,154	0.06
Emrld Borrower LP 8.356% - 8.380% due 31/05/2030	567	570	0.03	Prime Security Services Borrower LLC 7.841% due 14/10/2030	550	552	0.03	HAT Holdings LLC 3.375% due 15/06/2026	3,200	3,010	0.16
FinCo LLC 8.383% due 27/06/2029	399	401	0.02	Rand Parent LLC 9.598% due 17/03/2030	594	593	0.03	Howard Hughes Corp. 4.125% due 01/02/2029	1,000	893	0.05
First Student Bidco, Inc. 8.360% due 21/07/2028	119	118	0.01	Red Ventures LLC 8.356% due 03/03/2030	199	199	0.01	Intesa Sanpaolo SpA 4.198% due 01/06/2032	3,150	2,601	0.14
First Student Bidco, Inc. 8.610% due 21/07/2028	391	389	0.02	Reynolds Consumer Products LLC 7.206% due 04/02/2027	292	293	0.01	Intesa Sanpaolo SpA 5.710% due 15/01/2026	1,975	1,967	0.11
Froneri International Ltd. 7.706% due 29/01/2027	349	350	0.02	Reynolds Group Holdings, Inc. 8.720% due 24/09/2028	683	685	0.04	Intesa Sanpaolo SpA 7.700% due 17/09/2025 (d)(f)	2,000	1,970	0.11
Gen Digital, Inc. 7.456% due 12/09/2029	976	979	0.05	Ryan Specialty Group LLC 8.456% due 01/09/2027	577	577	0.03	Intesa Sanpaolo SpA 9.125% due 07/09/2029 (d)(f)	€ 2,500	3,045	0.16
GFL Environmental, Inc. 7.912% due 31/05/2027	509	511	0.03	Scientific Games International, Inc. 8.465% due 14/04/2029	367	369	0.02	Kennedy Wilson Europe Real Estate Ltd. 3.250% due 12/11/2025	2,300	2,309	0.12
GIP Pilot Acquisition Partners LP 8.388% due 04/10/2030	525	526	0.03	Select Medical Corp. 8.356% due 06/03/2027	896	897	0.05	Midcap Financial Issuer Trust 5.625% due 15/01/2030	\$ 1,250	1,116	0.06
Go Daddy Operating Co. LLC 7.856% due 09/11/2029	499	501	0.03	Sotera Health Holdings LLC 8.395% due 11/12/2026	500	500	0.03	Midcap Financial Issuer Trust 6.500% due 01/05/2028	700	656	0.04
Graham Packaging Co., Inc. 8.470% due 04/08/2027	379	380	0.02	Spirit Aerosystems, Inc. 9.633% due 15/01/2027	299	301	0.02	Nationstar Mortgage Holdings, Inc. 5.125% due 15/12/2030	5,000	4,527	0.24
Gray Television, Inc. 8.457% due 01/12/2028	1,380	1,373	0.07	SS&C Technologies, Inc. 7.706% due 22/03/2029	570	572	0.03	Nationstar Mortgage Holdings, Inc. 5.750% due 15/11/2031	1,000	934	0.05
Great Outdoors Group LLC 9.220% due 06/03/2028	698	699	0.04	Tempo Acquisition LLC 8.106% due 31/08/2028	499	502	0.03	NCL Finance Ltd. 6.125% due 15/03/2028	6,225	5,964	0.32
Grifols Worldwide Operations USA, Inc. 7.538% due 15/11/2027	598	599	0.03	TransDigm, Inc. 8.598% due 22/02/2027	399	401	0.02	OneMain Finance Corp. 3.500% due 15/01/2027	4,650	4,307	0.23
GVC Holdings (Gibraltar) Ltd. 8.948% due 31/10/2029	549	550	0.03	U.S. Foods, Inc. 7.970% due 22/11/2028	600	603	0.03	OneMain Finance Corp. 4.000% due 15/09/2030	4,000	3,429	0.18
Hilton Domestic Operating Co., Inc. 7.455% due 08/11/2030	500	502	0.03	Uber Technologies, Inc. 8.110% - 8.135% due 03/03/2030	790	794	0.04	OneMain Finance Corp. 5.375% due 15/11/2029	3,000	2,814	0.15
Hilton Grand Vacations Borrower LLC 8.220% due 02/08/2028	289	290	0.01	UPC Financing Partnership 8.476% due 31/01/2029	800	799	0.04	OneMain Finance Corp. 6.625% due 15/01/2028	1,500	1,515	0.08
Hudson River Trading LLC 8.470% due 20/03/2028	399	398	0.02	USI, Inc. 8.348% due 22/11/2029	365	366	0.02	OneMain Finance Corp. 6.875% due 15/03/2025	1,000	1,013	0.05
ICON Luxembourg SARL 7.860% due 03/07/2028	372	374	0.02	Virgin Media Bristol LLC 7.976% due 31/01/2028	2,585	2,580	0.14	OneMain Finance Corp. 7.125% due 15/03/2026	3,000	3,058	0.16
II-VI, Inc. 8.220% due 02/07/2029	388	390	0.02	VM Consolidated, Inc. 8.720% due 24/03/2028	394	396	0.02	Park Intermediate Holdings LLC 4.875% due 15/05/2029	1,000	927	0.05









DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS		
<b>White Cap Parent LLC (8.250% due 15/03/2026 (b))</b>	Cash or \$ 5,250	9.000% PIK \$ 5,232	0.28	<b>FirstEnergy Corp.</b>	\$ 1,000	\$ 706	0.04	<b>COMMON STOCKS</b>					
<b>Williams Scotsman, Inc.</b>	4.625% due 15/08/2028	2,750	2,600	0.14	<b>Genesis Energy LP</b>	7.750% due 01/02/2028	2,000	2,009	0.11	<b>COMMUNICATION SERVICES</b>			
7.375% due 01/10/2031	800	839	0.04	8.000% due 15/01/2027	3,000	3,052	0.16	<b>Clear Channel Outdoor Holdings, Inc. (c)</b>	167,378	\$ 305	0.02		
<b>WMG Acquisition Corp.</b>	3.000% due 15/02/2031	4,150	3,561	0.19	<b>High Ridge Brands Co.</b>	8.875% due 15/03/2025 ^	2,500	41	0.00	<b>iHeartMedia, Inc. 'B' (c)</b>	29,972	72	0.00
3.875% due 15/07/2030	3,000	2,717	0.15	<b>NGL Energy Operating LLC</b>	7.500% due 01/02/2026	3,975	4,018	0.21	<b>Intelsat Emergence S.A. (c)(g)</b>	152,416	4,342	0.23	
<b>WR Grace Holdings LLC</b>	4.875% due 15/06/2027	1,000	963	0.05	<b>NSG Holdings LLC</b>	7.750% due 15/12/2025	146	146	0.01		4,719	0.25	
<b>Wyndham Hotels &amp; Resorts, Inc.</b>	4.375% due 15/08/2028	3,000	2,807	0.15	<b>PBF Holding Co. LLC</b>	6.000% due 15/02/2028	1,000	975	0.05	<b>ENERGY</b>			
<b>Wynn Las Vegas LLC</b>	5.250% due 15/05/2027	3,000	2,922	0.16	7.875% due 15/09/2030	1,125	1,147	0.06	<b>CHC Group LLC (c)</b>	3,887	0	0.00	
5.500% due 01/03/2025	1,245	1,239	0.07	<b>Tallgrass Energy Partners LP</b>	5.500% due 15/01/2028	1,750	1,656	0.09	<b>FINANCIALS</b>				
<b>Wynn Resorts Finance LLC</b>	5.125% due 01/10/2029	3,000	2,835	0.15	6.000% due 31/12/2030	2,000	1,862	0.10	<b>Voyager Aviation Holdings LLC (c)</b>	833	0	0.00	
<b>XPO, Inc.</b>	7.125% due 01/06/2031	2,000	2,073	0.11	7.500% due 01/10/2025	1,000	1,006	0.05	<b>INDUSTRIALS</b>				
<b>Yum! Brands, Inc.</b>	3.625% due 15/03/2031	2,975	2,686	0.14	<b>Telecom Italia Capital S.A.</b>	6.375% due 15/11/2033	2,500	2,449	0.13	<b>Serta Simmons Bedding LLC (c)(g)</b>	1,852	23	0.00
4.625% due 31/01/2032	5,000	4,681	0.25	7.200% due 18/07/2036	2,500	2,513	0.13			4,742	0.25		
4.750% due 15/01/2030	2,000	1,941	0.10	7.721% due 04/06/2038	1,000	1,020	0.05	<b>WARRANTS</b>					
6.875% due 15/11/2037	2,000	2,198	0.12	<b>Telecom Italia SpA</b>	7.875% due 31/07/2028	€ 11,400	14,026	0.75	<b>Revlon Group Holdings LLC - 28/04/2028</b>	30,870	0	0.00	
<b>Zayo Group Holdings, Inc.</b>	4.000% due 01/03/2027	2,500	2,007	0.11	<b>TerraForm Power Operating LLC</b>	4.750% due 15/01/2030	\$ 2,000	1,862	0.10	<b>PREFERRED SECURITIES</b>			
<b>ZF North America Capital, Inc.</b>	6.875% due 14/04/2028	550	570	0.03	5.000% due 31/01/2028	2,000	1,944	0.10	<b>Voyager Aviation Holdings LLC 9.500%</b>	5,000	0	0.00	
7.125% due 14/04/2030	1,450	1,547	0.08	<b>Vistra Operations Co. LLC</b>	5.000% due 31/07/2027	650	633	0.03	<b>Total Transferable Securities</b>		\$ 1,770,912	94.55	
<b>Ziggo BV</b>	4.875% due 15/01/2030	5,100	4,555	0.24	7.750% due 15/10/2031	5,000	5,197	0.28					
<b>ZipRecruiter, Inc.</b>	5.000% due 15/01/2030	900	787	0.04			84,643	4.52					
			1,427,639	76.23	<b>Total Corporate Bonds &amp; Notes</b>		1,671,373	89.24	<b>INVESTMENT FUNDS</b>				
<b>UTILITIES</b>				<b>U.S. TREASURY OBLIGATIONS</b>				<b>COLLECTIVE INVESTMENT SCHEMES</b>					
<b>Antero Midstream Partners LP</b>	5.375% due 15/06/2029	2,500	2,406	0.13	<b>U.S. Treasury Notes</b>	4.250% due 15/10/2025	50,000	49,913	2.66	<b>PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (e)</b>	661,211	6,110	0.33
5.750% due 01/03/2027	2,500	2,482	0.13	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (e)</b>	1,743,573	21,783	1.16		
<b>Blue Racer Midstream LLC</b>	6.625% due 15/07/2026	2,000	1,990	0.11	<b>Countrywide Alternative Loan Trust</b>	5.932% due 20/05/2046	53	45	0.01	<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)</b>	4,640,942	46,245	2.47
7.625% due 15/12/2025	1,100	1,115	0.06	<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>	6.170% due 25/02/2036	1	0	0.00	<b>Total Investment Funds</b>		\$ 74,138	3.96	
<b>Calpine Corp.</b>	3.750% due 01/03/2031	10,000	8,783	0.47	<b>Deutsche ALT-A Securities, Inc. Mortgage Loan Trust</b>	5.500% due 25/12/2035	38	31	0.00				
4.500% due 15/02/2028	2,500	2,379	0.13	<b>GSR Mortgage Loan Trust</b>	5.939% due 25/04/2035	1	1	0.00					
5.000% due 01/02/2031	2,300	2,111	0.11	<b>MortgageIT Trust</b>	6.110% due 25/02/2035	26	25	0.00					
5.125% due 15/03/2028	4,200	4,029	0.22				102	0.01					
<b>Clearway Energy Operating LLC</b>	3.750% due 15/02/2031	4,600	4,057	0.22	<b>ASSET-BACKED SECURITIES</b>								
<b>CrownRock LP</b>	5.625% due 15/10/2025	3,000	2,998	0.16	<b>Credit-Based Asset Servicing &amp; Securitization Trust</b>	3.311% due 25/01/2037	76	24	0.00				
<b>Edison International</b>	8.125% due 15/06/2053	1,000	1,023	0.06									
<b>Endeavor Energy Resources LP</b>	5.750% due 30/01/2028	5,000	5,008	0.27									

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 912	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (930)	\$ 912	\$ 912	0.05
<b>Total Repurchase Agreements</b>						<b>\$ (930)</b>	<b>\$ 912</b>	<b>\$ 912</b>	<b>0.05</b>

(1) Includes accrued interest.

## Schedule of Investments US High Yield Bond Fund (Cont.)

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Short	03/2024	204	\$ (934)	(0.05)
U.S. Treasury 2-Year Note March Futures	Long	03/2024	528	1,134	0.06
U.S. Treasury 5-Year Note March Futures	Short	03/2024	1,027	(2,419)	(0.13)
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	214	1,071	0.06
				\$ (1,148)	(0.06)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (1,148)</b>	<b>(0.06)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Jaguar Land Rover Automotive PLC	5.000%	20/06/2028	€ 9,600	\$ 776	0.04
Newell Brands, Inc.	1.000	20/06/2028	\$ 2,275	129	0.01
				\$ 905	0.05

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-40 5-Year Index	5.000%	20/06/2028	\$ 99	\$ 5	0.00
CDX.HY-41 5-Year Index	5.000	20/12/2028	90,981	5,101	0.27
				\$ 5,106	0.27
<b>Total Centrally Cleared Financial Derivative Instruments</b>				<b>\$ 6,011</b>	<b>0.32</b>

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 2,952	\$ 3,224	\$ 2	\$ (40)	\$ (38)	0.00
	01/2024	£ 186	236	0	(1)	(1)	0.00
CBK	01/2024	\$ 5,430	€ 4,959	49	0	49	0.00
	01/2024	CAD 1,299	\$ 960	0	(25)	(25)	0.00
MYI	01/2024	€ 269	293	0	(5)	(5)	0.00
	01/2024	66,484	73,076	1	(383)	(382)	(0.02)
UAG	01/2024	\$ 3,315	€ 3,029	32	0	32	0.00
	01/2024	£ 42	£ 33	0	0	0	0.00
	01/2024	£ 1,062	\$ 1,344	0	(10)	(10)	0.00
				\$ 84	\$ (464)	\$ (380)	(0.02)

#### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 402	\$ 437	\$ 0	\$ (7)	\$ (7)	0.00
	01/2024	\$ 19,777	€ 18,120	246	(2)	244	0.01
BRC	01/2024	102,372	93,084	477	0	477	0.02
CBK	01/2024	€ 18,632	\$ 20,323	(1)	(264)	(265)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	01/2024	\$ 51	€ 47	\$ 1	\$ 0	\$ 1	0.00
	01/2024	€ 15,943	\$ 17,209	0	(407)	(407)	(0.02)
MYI	01/2024	\$ 59	€ 54	1	0	1	0.00
	01/2024	114,579	104,246	603	0	603	0.03
UAG	01/2024	114,667	104,246	515	0	515	0.03
				\$ 1,842	\$ (680)	\$ 1,162	0.06

As at 31 December 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 2,718	£ 2,146	\$ 17	\$ 0	\$ 17	0.00
BPS	01/2024	£ 115	\$ 145	0	(2)	(2)	0.00
	01/2024	\$ 2,299	£ 1,812	12	0	12	0.00
BRC	01/2024	38	30	0	0	0	0.00
CBK	01/2024	£ 24	\$ 30	0	0	0	0.00
GLM	01/2024	\$ 26	£ 20	0	0	0	0.00
MBC	01/2024	£ 35	\$ 44	0	0	0	0.00
	01/2024	\$ 118	£ 94	1	0	1	0.00
MYI	01/2024	5	4	0	0	0	0.00
SCX	01/2024	13,304	10,518	105	0	105	0.01
SSB	01/2024	£ 5	\$ 6	0	0	0	0.00
	01/2024	\$ 8,293	£ 6,572	85	0	85	0.00
UAG	01/2024	13,301	10,510	98	0	98	0.01
				\$ 318	\$ (2)	\$ 316	0.02

**Total OTC Financial Derivative Instruments**

**\$ 1,098 0.06**

**Total Investments**

**\$ 1,851,923 98.88**

**Other Current Assets & Liabilities**

**\$ 20,964 1.12**

**Net Assets**

**\$ 1,872,887 100.00**

**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Restricted Securities (31 December 2022: 0.39%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Altice France S.A. 11.500% due 01/02/2027	20/12/2023	\$ 852	\$ 890	0.05
Intelsat Emergence S.A.	11/02/2014 - 02/03/2022	15,552	4,342	0.23
Serta Simmons Bedding LLC	29/06/2023	2,634	23	0.00
		\$ 19,038	\$ 5,255	0.28

(h) Securities with an aggregate fair value of \$10,428 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2023.

Cash of \$18,197 (31 December 2022: \$10,449) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$630 (31 December 2022: \$Nil) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

**Fair Value Measurements<sup>(1)</sup>**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 305	\$ 1,765,023	\$ 5,584	\$ 1,770,912
Investment Funds	74,138	0	0	74,138
Repurchase Agreements	0	912	0	912
Financial Derivative Instruments <sup>(3)</sup>	(934)	6,895	0	5,961
<b>Totals</b>	<b>\$ 73,509</b>	<b>\$ 1,772,830</b>	<b>\$ 5,584</b>	<b>\$ 1,851,923</b>

## Schedule of Investments US High Yield Bond Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 413	\$ 1,889,527	\$ 5,525	\$ 1,895,465
Investment Funds	39,162	0	0	39,162
Repurchase Agreements	0	9,269	0	9,269
Financial Derivative Instruments <sup>(3)</sup>	0	11,167	0	11,167
<b>Totals</b>	<b>\$ 39,575</b>	<b>\$ 1,909,963</b>	<b>\$ 5,525</b>	<b>\$ 1,955,063</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Reverse Repurchase Agreements as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	(1.000)%	15/12/2023	02/02/2024	\$ (2,976)	\$ (2,975)	(0.16)
	4.250	15/12/2023	02/02/2024	(3,090)	(3,096)	(0.17)
BPS	4.500	22/11/2023	TBD <sup>(1)</sup>	(791)	(795)	(0.04)
	5.000	22/11/2023	TBD <sup>(1)</sup>	(246)	(247)	(0.01)
MYI	2.500	17/05/2023	TBD <sup>(1)</sup>	€ (968)	(1,087)	(0.06)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (8,200)</b>	<b>(0.44)</b>

(1) Open maturity reverse repurchase agreement.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ 17	\$ 0	\$ 17	\$ 9	\$ 0	\$ 9
BPS	208	(310)	(102)	N/A	N/A	N/A
BRC	477	(1,020)	(543)	1	0	1
CBK	(215)	300	85	3,592	(3,540)	52
GLM	N/A	N/A	N/A	2	0	2
JPM	N/A	N/A	N/A	(258)	0	(258)
MBC	(435)	330	(105)	1,402	(1,320)	82
MYI	253	(510)	(257)	(4)	0	(4)
RBC	N/A	N/A	N/A	(1)	0	(1)
SCX	105	0	105	3,187	(3,050)	137
SSB	85	0	85	N/A	N/A	N/A
TOR	N/A	N/A	N/A	11	(20)	(9)
UAG	603	(1,280)	(677)	4	0	4

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	29.96	39.23
Transferable securities dealt in on another regulated market*	64.32	56.03
Other transferable securities	0.27	0.24
Investment funds	3.96	1.97
Repurchase agreements	0.05	0.47
Financial derivative instruments dealt in on a regulated market	(0.06)	N/A
Centrally cleared financial derivative instruments	0.32	0.16
OTC financial derivative instruments	0.06	0.40
Reverse repurchase agreements	(0.44)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	2.39	0.70
Corporate Bonds & Notes	89.24	79.60
U.S. Treasury Obligations	2.66	11.62
Non-Agency Mortgage-Backed Securities	0.01	0.04

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Asset-Backed Securities	0.00	0.00
Common Stocks	0.25	0.21
Rights	N/A	0.01
Warrants	0.00	0.00
Preferred Securities	0.00	0.07
Short-Term Instruments	N/A	3.25
Investment Funds	3.96	1.97
Repurchase Agreements	0.05	0.47
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.06)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.05	N/A
Credit Default Swaps on Credit Indices — Sell Protection	0.27	0.16
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	(0.02)	(0.05)
Hedged Forward Foreign Currency Contracts	0.08	0.45
Other Current Assets & Liabilities	1.12	1.50
Net Assets	100.00	100.00



# Schedule of Investments US Investment Grade Corporate Bond Fund

DESCRIPTION	PAR VALUE (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR VALUE (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR VALUE (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
Charter Communications Operating LLC				Block Financial LLC				Ford Motor Credit Co. LLC			
7.133% due 01/02/2027	\$ 88	\$ 88	0.02	3.875% due 15/08/2030	\$ 1,500	\$ 1,373	0.29	7.350% due 06/03/2030	\$ 200	\$ 215	0.04
7.360% due 07/12/2030	500	499	0.10	Blue Owl Capital Corp.	300	264	0.05	Fortress Transportation & Infrastructure Investors LLC	300	313	0.06
		587	0.12	2.875% due 11/06/2028				FS KKR Capital Corp.	700	742	0.15
				BNP Paribas S.A.	700	716	0.15	7.875% due 15/01/2029			
				7.750% due 16/08/2029 (d)(f)	500	525	0.11	Gaci First Investment Co.	600	545	0.11
				8.500% due 14/08/2028 (d)(f)				5.125% due 14/02/2053			
				BPCE S.A.	500	515	0.11	GAIF Bond Issuer Pty. Ltd.	500	474	0.10
				6.612% due 19/10/2027				3.400% due 30/09/2026			
				Brandywine Operating Partnership LP	500	447	0.09	Global Atlantic Fin Co.	200	164	0.03
				3.950% due 15/11/2027				3.125% due 15/06/2031	800	737	0.15
				Brookfield Finance, Inc.	400	293	0.06	4.400% due 15/10/2029			
				3.500% due 30/03/2051	1,400	1,350	0.28	GLP Capital LP	700	691	0.14
				3.900% due 25/01/2028				3.350% due 01/09/2024	300	271	0.06
				Cantor Fitzgerald LP	800	821	0.17	5.750% due 15/01/2028	700	707	0.15
				7.200% due 12/12/2028				Goldman Sachs Group, Inc.	1,500	1,233	0.26
				Capital One Financial Corp.	400	411	0.09	2.383% due 21/07/2032	1,000	840	0.17
				6.312% due 08/06/2029				3.272% due 22/04/2032	1,800	1,770	0.37
				Carlyle Finance Subsidiary LLC	1,900	1,779	0.37	3.691% due 05/06/2028	655	626	0.13
				3.500% due 19/09/2029				5.798% due 10/08/2026	500	505	0.10
				CBRE Services, Inc.	300	315	0.07	6.484% due 24/10/2029	1,800	1,911	0.40
				5.950% due 15/08/2034				Golub Capital BDC, Inc.	200	210	0.04
				Charles Schwab Corp.	800	821	0.17	7.050% due 05/12/2028			
				5.643% due 19/05/2029	600	630	0.13	Goodman U.S. Finance Three LLC	1,600	1,491	0.31
				6.196% due 17/11/2029				3.700% due 15/03/2028	300	269	0.06
				Citigroup, Inc.	1,600	1,426	0.30	Great-West Lifeco Finance LP	300	269	0.06
				2.976% due 05/11/2030	200	180	0.04	4.581% due 17/05/2048			
				3.785% due 17/03/2033 (g)	400	385	0.08	Guardian Life Global Funding	2,300	2,172	0.45
				4.075% due 23/04/2029	2,000	2,141	0.45	1.100% due 23/06/2025			
				6.270% due 17/11/2033 (g)				Hanover Insurance Group, Inc.	800	786	0.16
				Citizens Bank N.A.	500	484	0.10	4.500% due 15/04/2026			
				5.284% due 26/01/2026				HAT Holdings LLC	400	417	0.09
				Commonwealth Bank of Australia	400	350	0.07	8.000% due 15/06/2027			
				3.784% due 14/03/2032 (f)				Highwoods Realty LP	500	461	0.10
				Corebridge Financial, Inc.	900	849	0.18	4.200% due 15/04/2029	200	181	0.04
				3.850% due 05/04/2029				Host Hotels & Resorts LP	1,300	1,161	0.24
				Corporate Office Properties LP	300	280	0.06	3.500% due 15/09/2030	1,233	1,205	0.25
				2.250% due 15/03/2026	1,400	1,133	0.24	4.000% due 15/06/2025			
				2.750% due 15/04/2031				HSBC Capital Funding Dollar LP	400	509	0.11
				Credit Acceptance Corp.	200	213	0.04	10.176% due 30/06/2030 (d)			
				9.250% due 15/12/2028				HSBC Holdings PLC	900	857	0.18
				Credit Agricole S.A.	500	524	0.11	2.099% due 04/06/2026	1,600	1,326	0.28
				6.316% due 03/10/2029				2.357% due 18/08/2031	1,000	980	0.20
				Credit Suisse AG	700	767	0.16	4.292% due 12/09/2026	400	388	0.08
				7.500% due 15/02/2028				4.583% due 19/06/2029	900	904	0.19
				Crown Castle, Inc.	500	408	0.08	5.402% due 11/08/2033	100	105	0.02
				2.100% due 01/04/2031	900	806	0.17	6.500% due 15/09/2037	220	235	0.05
				3.100% due 15/11/2029	600	578	0.12	6.800% due 01/06/2038			
				4.300% due 15/02/2029	200	198	0.04	Hudson Pacific Properties LP	200	162	0.03
				4.800% due 01/09/2028				4.650% due 01/04/2029	500	443	0.09
				CubeSmart LP	600	570	0.12	5.950% due 15/02/2028			
				3.125% due 01/09/2026				Huntington Bancshares, Inc.	400	413	0.09
				Deutsche Bank AG	€ 1,500	1,711	0.36	6.208% due 21/08/2029			
				3.375% due 13/03/2029	\$ 1,300	1,362	0.28	IHG Finance LLC	€ 500	573	0.12
				6.720% due 18/01/2029				4.375% due 28/11/2029			
				EPR Properties	450	425	0.09	Invitation Homes Operating Partnership LP	\$ 1,300	1,154	0.24
				4.500% due 01/06/2027	100	96	0.02	2.300% due 15/11/2028			
				4.750% due 15/12/2026	400	380	0.08	JAB Holdings BV	535	431	0.09
				4.950% due 15/04/2028				2.200% due 23/11/2030			
				Equitable Financial Life Global Funding	2,100	2,102	0.44	Jefferies Financial Group, Inc.	600	616	0.13
				5.500% due 02/12/2025				5.875% due 21/07/2028			
				Equitable Holdings, Inc.	200	206	0.04	JPMorgan Chase & Co.	700	641	0.13
				5.594% due 11/01/2033				2.182% due 01/06/2028	900	751	0.16
				ERP Operating LP	100	95	0.02	2.545% due 08/11/2032	5,100	4,316	0.90
				3.250% due 01/08/2027				2.580% due 22/04/2032	1,505	1,427	0.30
				Extra Space Storage LP	400	326	0.07	3.509% due 23/01/2029	40	39	0.01
				2.350% due 15/03/2032	800	765	0.16	3.782% due 01/02/2028	2,900	2,739	0.57
				3.875% due 15/12/2027				4.000% due 01/04/2025 (d)	800	812	0.17
				Fairfax Financial Holdings Ltd.	€ 200	211	0.04	5.350% due 01/06/2034	500	526	0.11
				2.750% due 29/03/2028	\$ 900	866	0.18	6.087% due 23/10/2029			
				4.625% due 29/04/2030				JPMorgan Chase Bank N.A.	900	908	0.19
				4.850% due 17/04/2028	300	296	0.06	5.110% due 08/12/2026			
				Federal Realty OP LP	400	363	0.08				
				3.500% due 01/06/2030							
				Fifth Third Bancorp	800	782	0.16				
				4.772% due 28/07/2030							







## Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
0.250% due 15/01/2025	\$ 1,689	\$ 1,639	0.34	LCM LP				<b>WARRANTS</b>			
0.750% due 15/02/2045	784	614	0.13	6.697% due 20/04/2031	\$ 1,696	\$ 1,698	0.35	Guaranteed Rate, Inc. -			
1.500% due 15/02/2053	3,509	3,185	0.66	Long Beach Mortgage Loan Trust				Exp. 31/12/2060	68	\$ 0	0.00
<b>U.S. Treasury Notes</b>				6.445% due 25/07/2034	801	789	0.16	<b>PREFERRED SECURITIES</b>			
2.750% due 15/08/2032	7,100	6,504	1.35	New Century Home Equity Loan Trust				Wells Fargo & Co.			
		<b>39,180</b>	<b>8.15</b>	6.175% due 25/02/2036	182	156	0.03	4.250% due 15/09/2026 (d)	40,800	725	0.15
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				Sound Point CLO Ltd.				PAR (000S)			
Commercial Mortgage Trust				6.821% due 26/10/2031	1,100	1,100	0.23				
3.140% due 10/10/2036	700	615	0.13	Texas Natural Gas Securitization Finance Corp.				<b>SHORT-TERM INSTRUMENTS</b>			
Countrywide Alternative Loan Trust				5.102% due 01/04/2035	600	612	0.13	<b>COMMERCIAL PAPER</b>			
6.362% due 25/08/2035	32	26	0.01	Wind River CLO Ltd.				AT+T, Inc.			
Countrywide Home Loan Reperforming REMIC Trust				6.707% due 18/07/2031	905	905	0.19	5.700% due 19/03/2024	\$ 2,300	2,271	0.47
5.877% due 25/11/2034	136	122	0.02			<b>7,483</b>	<b>1.56</b>	Total Short-Term Instruments		2,271	0.47
Credit Suisse Mortgage Capital Trust				<b>SOVEREIGN ISSUES</b>				<b>Total Transferable Securities</b>		<b>\$ 487,346</b>	<b>101.36</b>
2.750% due 25/07/2057	307	295	0.06	Emirate of Abu Dhabi Government International Bond							
3.850% due 25/09/2057	198	188	0.04	3.125% due 16/04/2030	600	566	0.12				
<b>RMAC PLC</b>				Export-Import Bank of India							
0.000% due 15/02/2047	£ 800	1,023	0.21	3.250% due 15/01/2030	400	366	0.07	<b>INVESTMENT FUNDS</b>			
Wells Fargo Commercial Mortgage Trust				Mexico Government International Bond				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
3.749% due 15/06/2036	\$ 700	612	0.13	2.750% due 27/11/2031 (c)	MXN 23,945	1,249	0.26	PIMCO Select Funds plc -			
		<b>2,881</b>	<b>0.60</b>	3.000% due 03/12/2026 (c)	7,982	438	0.09	PIMCO US Dollar Short-			
<b>ASSET-BACKED SECURITIES</b>				4.000% due 30/11/2028 (c)	4,789	276	0.06	Term Floating NAV			
ACE Securities Corp. Home Equity Loan Trust				Romania Government International Bond				Fund (e)	1,830,360	18,239	3.79
6.400% due 25/02/2036	199	182	0.04	3.750% due 07/02/2034	€ 400	381	0.08	<b>Total Investment Funds</b>		<b>\$ 18,239</b>	<b>3.79</b>
Betony CLO Ltd.				South Africa Government International Bond							
6.732% due 30/04/2031	938	939	0.20	10.500% due 21/12/2026	ZAR 62,900	3,601	0.75				
Citigroup Mortgage Loan Trust						<b>6,877</b>	<b>1.43</b>				
5.670% due 25/01/2037	1,091	452	0.09								
Ellington Loan Acquisition Trust											
6.570% due 25/05/2037	182	175	0.04	<b>COMMON STOCKS</b>							
KKR CLO Ltd.				<b>FINANCIALS</b>							
6.655% due 15/04/2031	475	475	0.10	Stearns Holdings LLC 'B' (a)	14,062	0	0.00				

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 259	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (264)	\$ 259	\$ 259	0.05
<b>Total Repurchase Agreements</b>						<b>\$ (264)</b>	<b>\$ 259</b>	<b>\$ 259</b>	<b>0.05</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	27	\$ (43)	(0.01)
Japan Government 10-Year Bond March Futures	Short	03/2024	3	(25)	(0.01)
U.S. Treasury 5-Year Note March Futures	Long	03/2024	61	38	0.01
U.S. Treasury 10-Year Ultra March Futures	Long	03/2024	39	189	0.04
U.S. Treasury 30-Year Bond March Futures	Long	03/2024	240	2,158	0.44
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2024	31	398	0.09
				\$ 2,715	0.56
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 2,715</b>	<b>0.56</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Airbus SE	1.000%	20/12/2028	€ 200	\$ 4	0.00
American International Group, Inc.	1.000	20/12/2026	\$ 500	(2)	0.00
AT&T, Inc.	1.000	20/06/2024	1,100	3	0.00

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2026	\$ 900	\$ (5)	0.00
AT&T, Inc.	1.000	20/06/2028	1,000	21	0.00
Boeing Co.	1.000	20/12/2025	200	6	0.00
Boeing Co.	1.000	20/12/2026	500	11	0.00
Boeing Co.	1.000	20/06/2027	2,900	210	0.04
BP Capital Markets PLC	1.000	20/12/2025	€ 700	(3)	0.00
British Telecommunications PLC	1.000	20/12/2024	400	(3)	0.00
British Telecommunications PLC	1.000	20/06/2028	1,100	24	0.01
British Telecommunications PLC	1.000	20/12/2028	500	8	0.00
Cellnex Telecom S.A.	5.000	20/12/2030	400	9	0.00
Devon Energy Corp.	1.000	20/12/2026	\$ 800	15	0.00
Enbridge, Inc.	1.000	20/12/2026	900	3	0.00
Exelon Generation Co. LLC	1.000	20/12/2024	1,600	(4)	0.00
Expedia Group, Inc.	1.000	20/12/2026	300	2	0.00
Ford Motor Co.	5.000	20/12/2024	1,300	(94)	(0.02)
General Electric Co.	1.000	20/06/2024	300	6	0.00
General Electric Co.	1.000	20/06/2026	1,200	9	0.00
General Electric Co.	1.000	20/12/2026	200	1	0.00
General Motors Co.	5.000	20/12/2026	710	(59)	(0.01)
General Motors Co.	5.000	20/06/2028	890	25	0.01
Hess Corp.	1.000	20/12/2026	1,200	27	0.01
MetLife, Inc.	1.000	20/12/2024	1,400	(26)	(0.01)
National Rural Utilities Cooperative Finance Corp.	1.000	20/12/2026	200	0	0.00
Rolls-Royce PLC	1.000	20/12/2024	€ 1,600	234	0.05
Southwest Airlines Co.	1.000	20/12/2026	\$ 550	8	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	€ 800	13	0.00
Tesco PLC	1.000	20/12/2024	1,000	(13)	0.00
Tesco PLC	1.000	20/12/2027	1,050	24	0.01
Tesco PLC	1.000	20/06/2028	100	2	0.00
Verizon Communications, Inc.	1.000	20/06/2026	\$ 1,200	(15)	0.00
Verizon Communications, Inc.	1.000	20/12/2026	1,800	(21)	0.00
Verizon Communications, Inc.	1.000	20/06/2028	1,100	14	0.00
Verizon Communications, Inc.	1.000	20/12/2028	300	4	0.00
Vodafone Group PLC	1.000	20/06/2024	€ 200	(5)	0.00
Volkswagen International Finance NV	1.000	20/06/2028	1,600	(6)	0.00
				\$ 427	0.09

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-41 5-Year Index	1.000%	20/12/2028	\$ 60,700	\$ 540	0.11

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	1.175%	28/02/2052	£ 200	\$ (105)	(0.02)
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	4.500	20/03/2034	500	(51)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.300	20/03/2028	¥ 231,200	59	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	20/09/2043	170,000	37	0.01
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	\$ 200	(3)	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	200	(4)	0.00
Receive <sup>(3)</sup>	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	200	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	400	(11)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.500	18/07/2024	11,200	12	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/09/2025	CAD 100	1	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2025	16,300	186	0.04
Receive	3-Month ZAR-JIBAR	7.195	25/04/2027	ZAR 22,300	23	0.00
Receive	3-Month ZAR-JIBAR	7.300	28/04/2027	3,900	3	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 4,300	103	0.02
Pay <sup>(3)</sup>	6-Month AUD-BBR-BBSW	4.500	20/03/2034	4,500	104	0.02
Receive	6-Month EUR-EURIBOR	0.000	17/03/2053	€ 3,850	1,740	0.37
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	2.750	20/03/2054	600	(56)	(0.01)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	2.760	03/01/2029	300	(4)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	500	(10)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	500	(11)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	300	(7)	0.00
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	3.000	20/03/2034	800	33	0.01
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	200	(7)	0.00
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	200	(8)	0.00
					\$ 2,019	0.43

#### Total Centrally Cleared Financial Derivative Instruments

\$ 2,986 0.63

- <sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

## Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.975%	29/05/2024	5,200	\$ 6	\$ 2	0.00

#### WRITTEN OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.288%	19/01/2024	100	\$ 0	\$ 0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.738	19/01/2024	100	0	0	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.494	08/01/2024	200	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.545	16/01/2024	400	(2)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.994	08/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.995	16/01/2024	400	(2)	0	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.235	22/01/2024	400	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.685	22/01/2024	400	(2)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.310	18/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.590	05/01/2024	300	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.700	18/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.960	05/01/2024	300	(1)	0	0.00
GLM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.195	29/05/2024	2,600	(6)	(10)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.215	22/01/2024	400	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	19/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	16/01/2024	400	(2)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.560	05/01/2024	400	(2)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.594	05/01/2024	400	(2)	(5)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.648	04/01/2024	400	(2)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.665	22/01/2024	400	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.735	19/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	16/01/2024	400	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.010	05/01/2024	400	(2)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.044	05/01/2024	400	(2)	0	0.00
GST	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440	08/01/2024	400	(1)	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.860	08/01/2024	400	(1)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.170	29/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.205	22/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	18/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	200	(1)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.620	29/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.655	22/01/2024	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	18/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	200	(1)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.490	12/01/2024	300	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.650	04/01/2024	400	(1)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.890	12/01/2024	300	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.030	04/01/2024	400	(1)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.455	08/01/2024	400	(2)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.475	08/01/2024	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.600	12/01/2024	200	(1)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.670	04/01/2024	400	(2)	(7)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.955	08/01/2024	400	(2)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.975	08/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.050	12/01/2024	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.120	04/01/2024	400	(2)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.330	15/01/2024	300	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.740	15/01/2024	300	(1)	(1)	0.00
							\$ (66)	\$ (78)	(0.02)

#### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	\$ 97.891	09/01/2024	500	\$ (2)	\$ (6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.094	06/02/2024	400	(1)	(3)	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	99.227	06/02/2024	200	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	101.227	06/02/2024	200	(1)	(2)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	95.813	06/02/2024	500	(3)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	97.813	06/02/2024	500	(2)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	99.906	09/01/2024	200	(1)	0	0.00
					\$ (11)	\$ (16)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2026	\$ 100	\$ (4)	\$ 5	\$ 1	0.00
BRC	Alibaba Group Holding Ltd.	1.000	20/12/2024	400	5	(2)	3	0.00
	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2025	500	11	(5)	6	0.01
	Pertamina Persero PT	1.000	20/12/2024	400	(2)	5	3	0.00
DUB	Saudi Arabia Government International Bond	1.000	20/06/2025	300	0	3	3	0.00
GST	Mexico Government International Bond	1.000	20/12/2024	200	(2)	4	2	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2025	300	0	3	3	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	400	(9)	9	0	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2025	400	0	4	4	0.00
MYC	Brazil Government International Bond	1.000	20/06/2027	1,000	(62)	68	6	0.00
	Brookfield Asset Management, Inc.	1.000	20/06/2025	300	0	3	3	0.00
	Mexico Government International Bond	1.000	20/12/2024	100	(1)	2	1	0.00
	Mexico Government International Bond	1.000	20/12/2026	200	1	2	3	0.00
	Mexico Government International Bond	1.000	20/06/2028	100	(3)	4	1	0.00
	Mexico Government International Bond	1.000	20/12/2028	300	(3)	5	2	0.00
					\$ (69)	\$ 110	\$ 41	0.01

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	01/2024	\$ 1,558	AUD 2,351	\$ 46	\$ 0	\$ 46	0.01
BOA	01/2024	£ 102	\$ 129	0	0	0	0.00
	01/2024	\$ 1,050	¥ 155,011	50	0	50	0.01
	01/2024	585	NOK 6,221	28	0	28	0.01
BPS	01/2024	DKK 2,918	\$ 430	0	(2)	(2)	0.00
	01/2024	€ 461	502	0	(8)	(8)	0.00
	01/2024	£ 387	491	0	(2)	(2)	0.00
	01/2024	\$ 624	¥ 91,900	28	0	28	0.01
	01/2024	181	ZAR 3,320	1	0	1	0.00
	01/2024	ZAR 13,253	\$ 715	0	(9)	(9)	0.00
	03/2024	\$ 77	IDR 1,181,351	0	0	0	0.00
BRC	01/2024	€ 241	\$ 263	0	(3)	(3)	0.00
	02/2024	\$ 57	TRY 1,724	0	0	0	0.00
	03/2024	287	9,012	0	(4)	(4)	0.00
	04/2024	307	9,900	0	(4)	(4)	0.00
CBK	01/2024	MXN 17,748	\$ 982	0	(61)	(61)	(0.01)
	01/2024	\$ 141	NOK 1,505	7	0	7	0.00
	01/2024	ZAR 8,052	\$ 423	0	(17)	(17)	0.00
	02/2024	\$ 864	BRL 4,348	29	0	29	0.01
	03/2024	92	IDR 1,412,365	0	0	0	0.00
GLM	01/2024	AUD 721	\$ 476	0	(16)	(16)	0.00
	01/2024	CAD 4,241	3,134	0	(83)	(83)	(0.03)
	01/2024	DKK 3,865	570	0	(3)	(3)	0.00
	01/2024	¥ 11,000	77	0	(1)	(1)	0.00
	01/2024	MXN 18,509	1,062	0	(26)	(26)	(0.01)
	01/2024	\$ 469	MXN 8,233	15	0	15	0.00
	01/2024	ZAR 10,036	\$ 528	0	(20)	(20)	(0.01)
	02/2024	BRL 4	1	0	0	0	0.00
	03/2024	\$ 152	IDR 2,340,854	0	0	0	0.00
	03/2024	63	TRY 1,968	0	(1)	(1)	0.00
JPM	02/2024	1,307	INR 109,187	2	0	2	0.00
	03/2024	75	IDR 1,159,253	0	0	0	0.00
MYI	01/2024	CAD 721	\$ 547	0	0	0	0.00
	01/2024	€ 10,557	11,603	0	(61)	(61)	(0.01)
	01/2024	£ 105	134	0	0	0	0.00
	01/2024	MXN 4,853	280	0	(5)	(5)	0.00
	01/2024	\$ 13	€ 12	0	0	0	0.00
	01/2024	405	£ 317	0	(1)	(1)	0.00
	01/2024	399	¥ 58,883	19	0	19	0.00
	01/2024	ZAR 38,593	\$ 2,012	0	(96)	(96)	(0.02)
	03/2024	\$ 805	IDR 12,387,801	0	(2)	(2)	0.00
SCX	01/2024	£ 1,740	\$ 2,201	0	(17)	(17)	(0.01)
	03/2024	\$ 67	IDR 1,033,834	0	0	0	0.00
				\$ 225	\$ (442)	\$ (217)	(0.05)



## Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	€ 21	\$ 23	\$ 0	\$ 0	\$ 0	0.00
BPS	01/2024	98	107	0	(1)	(1)	0.00
	01/2024	\$ 29,563	€ 26,894	153	0	153	0.03
BRC	01/2024	€ 102	\$ 112	0	(2)	(2)	0.00
	01/2024	\$ 28,056	€ 25,511	131	0	131	0.03
CBK	01/2024	€ 48	\$ 52	0	(1)	(1)	0.00
MYI	01/2024	\$ 28,045	€ 25,516	147	0	147	0.03
SCX	01/2024	4	4	0	0	0	0.00
				\$ 431	\$ (4)	\$ 427	0.09

As at 31 December 2023, the Institutional GBP (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2024	\$ 2,375	£ 1,875	\$ 15	\$ 0	\$ 15	0.00
BPS	01/2024	£ 294	\$ 374	0	(1)	(1)	0.00
	01/2024	\$ 9,123	£ 7,219	80	0	80	0.02
BRC	01/2024	£ 57	\$ 73	0	(1)	(1)	0.00
	01/2024	\$ 130	£ 103	0	0	0	0.00
CBK	01/2024	£ 818	\$ 1,034	0	(8)	(8)	0.00
	01/2024	\$ 94	£ 74	1	0	1	0.00
DUB	01/2024	14	11	0	0	0	0.00
GLM	01/2024	£ 21	\$ 26	0	0	0	0.00
MYI	01/2024	391	495	0	(4)	(4)	0.00
	01/2024	\$ 56	£ 45	1	0	1	0.00
SCX	01/2024	£ 89	\$ 112	0	(1)	(1)	0.00
	01/2024	\$ 11,727	£ 9,272	92	0	92	0.02
SSB	01/2024	11,805	9,355	122	0	122	0.02
				\$ 311	\$ (15)	\$ 296	0.06

#### Total OTC Financial Derivative Instruments

\$ 455 0.09

#### Total Investments

\$ 512,000 106.48

#### Other Current Assets & Liabilities

\$ (31,139) (6.48)

#### Net Assets

\$ 480,861 100.00

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security did not produce income within the last twelve months.

(b) Zero coupon security.

(c) Principal amount of security is adjusted for inflation.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Restricted Securities (31 December 2022: 0.92%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	3.785%	17/03/2033	10/03/2022	\$ 200	\$ 180	0.04
Citigroup, Inc.	6.270	17/11/2033	09/11/2022	2,000	2,141	0.45
Oracle Corp.	6.250	09/11/2032	07/11/2022	998	1,088	0.23
				\$ 3,198	\$ 3,409	0.72

Security with an aggregate fair value of \$Nil (31 December 2022: \$12,732) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$8,248 (31 December 2022: \$11,785) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.

Cash of \$110 (31 December 2022: \$830) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 725	\$ 486,459	\$ 162	\$ 487,346
Investment Funds	18,239	0	0	18,239
Repurchase Agreements	0	259	0	259
Financial Derivative Instruments <sup>(3)</sup>	(25)	6,181	0	6,156
<b>Totals</b>	<b>\$ 18,939</b>	<b>\$ 492,899</b>	<b>\$ 162</b>	<b>\$ 512,000</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 672	\$ 345,328	\$ 399	\$ 346,399
Investment Funds	38,657	0	0	38,657
Repurchase Agreements	0	15,383	0	15,383
Financial Derivative Instruments <sup>(3)</sup>	587	303	0	890
Securities Sold Short	0	(2,035)	0	(2,035)
<b>Totals</b>	<b>\$ 39,916</b>	<b>\$ 358,979</b>	<b>\$ 399</b>	<b>\$ 399,294</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 46	\$ 0	\$ 46	\$ N/A	\$ N/A	\$ N/A
BOA	85	0	85	(108)	0	(108)
BPS	232	(420)	(188)	(856)	740	(116)
BRC	129	(280)	(151)	14	0	14
CBK	(57)	0	(57)	988	(750)	238
CLY	N/A	N/A	N/A	(36)	0	(36)
DUB	3	0	3	(1)	0	(1)
FBF	N/A	N/A	N/A	8	0	8
GLM	(165)	0	(165)	138	0	138
GST	4	0	4	23	0	23
JPM	(12)	0	(12)	240	(170)	70
MYC	1	90	91	(71)	90	19
MYI	(2)	20	18	(5)	(10)	(15)
RYL	N/A	N/A	N/A	294	0	294
SAL	(5)	0	(5)	(3)	0	(3)
SCX	74	0	74	979	(930)	49
SSB	122	0	122	45	0	45

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	66.97	59.33
Transferable securities dealt in on another regulated market*	34.39	29.34
Other transferable securities	N/A	0.48
Investment funds	3.79	9.95
Repurchase agreements	0.05	3.96
Financial derivative instruments dealt in on a regulated market	0.56	0.18
Centrally cleared financial derivative instruments	0.63	(0.37)
OTC financial derivative instruments	0.09	0.42
Securities sold short	N/A	(0.52)
Sale-buyback financing transactions	N/A	(9.95)

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.12	1.26
Corporate Bonds & Notes	79.76	67.65
U.S. Government Agencies	9.12	5.09
U.S. Treasury Obligations	8.15	8.62
Non-Agency Mortgage-Backed Securities	0.60	0.26
Asset-Backed Securities	1.56	0.52
Sovereign Issues	1.43	2.12
Common Stocks	0.00	0.00
Warrants	0.00	0.00
Preferred Securities	0.15	0.17
Short-Term Instruments	0.47	3.46
Investment Funds	3.79	9.95
Repurchase Agreements	0.05	3.96
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.56	0.18
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.09	(0.05)
Credit Default Swaps on Credit Indices — Sell Protection	0.11	(0.03)
Interest Rate Swaps	0.43	(0.29)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.00	0.54
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.02)	(0.96)
Options on Securities	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.01
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.01
Forward Foreign Currency Contracts	(0.05)	(0.06)
Hedged Forward Foreign Currency Contracts	0.15	0.89
Securities Sold Short	N/A	(0.52)
Other Current Assets & Liabilities	(6.48)	(2.77)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Voya Euro CLO DAC</b>			
<b>AUSTRALIA</b>				<b>Avolon Holdings Funding Ltd.</b>				4.715% due 15/10/2030 € 9,346 \$ 10,228 0.55			
<b>CORPORATE BONDS &amp; NOTES</b>				2.875% due 15/02/2025 \$ 2,500 \$ 2,413 0.13				<u>89,126 4.81</u>			
Ausgrid Finance Pty. Ltd.				3.950% due 01/07/2024 1,000 987 0.05				<b>CORPORATE BONDS &amp; NOTES</b>			
3.750% due 30/10/2024 AUD 4,690 \$ 3,167 0.17				5.250% due 15/05/2024 2,000 1,990 0.11				<b>AerCap Ireland Capital DAC</b>			
5.562% due 30/10/2024 6,100 4,171 0.22				<b>Park Aerospace Holdings Ltd.</b>				1.650% due 29/10/2024 \$ 11,000 10,622 0.57			
<b>ING Bank Australia Ltd.</b>				5.500% due 15/02/2024 2,875 2,870 0.16				4.875% due 16/01/2024 8,812 8,807 0.48			
5.158% due 26/05/2025 10,200 6,973 0.38				<b>QNB Finance Ltd.</b>				<b>SMBC Aviation Capital Finance DAC</b>			
<b>Toyota Finance Australia Ltd.</b>				1.125% due 17/06/2024 32,100 31,386 1.69				3.550% due 15/04/2024 10,340 10,271 0.55			
4.790% due 09/09/2024 2,000 1,362 0.07				<u>39,646 2.14</u>				<u>29,700 1.60</u>			
4.915% due 26/03/2024 1,000 682 0.04				Total Cayman Islands <u>127,099 6.85</u>				Total Ireland <u>118,826 6.41</u>			
<b>Transurban Queensland Finance Pty. Ltd.</b>				<b>DENMARK</b>				<b>ISRAEL</b>			
6.413% due 16/12/2024 1,570 1,080 0.06				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Victoria Power Networks Finance Pty. Ltd.</b>				<b>Danske Bank A/S</b>				<b>Israel Electric Corp. Ltd.</b>			
4.898% due 23/08/2024 3,000 2,041 0.11				0.976% due 10/09/2025 1,000 967 0.05				5.000% due 12/11/2024 11,800 11,656 0.63			
Total Australia <u>19,476 1.05</u>				3.244% due 20/12/2025 600 585 0.03				<b>JAPAN</b>			
<b>CANADA</b>				3.773% due 28/03/2025 3,410 3,393 0.19				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				5.375% due 12/01/2024 5,800 5,799 0.31				<b>Aozora Bank Ltd.</b>			
National Bank of Canada				Total Denmark <u>10,744 0.58</u>				1.050% due 09/09/2024 26,300 25,451 1.37			
3.750% due 09/06/2025 \$ 800 793 0.04				<b>FINLAND</b>				<b>Mitsubishi UFJ Financial Group, Inc.</b>			
<b>CAYMAN ISLANDS</b>				<b>CORPORATE BONDS &amp; NOTES</b>				6.801% due 12/09/2025 11,000 11,036 0.60			
<b>ASSET-BACKED SECURITIES</b>				Nordea Bank Abp				7.023% due 18/07/2025 9,100 9,137 0.49			
<b>Atlas Senior Loan Fund Ltd.</b>				6.376% due 06/06/2025 2,700 2,711 0.15				<b>Mizuho Financial Group, Inc.</b>			
6.745% due 15/01/2031 3,203 3,207 0.17				<b>FRANCE</b>				2.839% due 16/07/2025 10,000 9,851 0.53			
<b>Carlyle U.S. CLO Ltd.</b>				<b>ASSET-BACKED SECURITIES</b>				<b>Nomura Holdings, Inc.</b>			
6.835% due 15/01/2030 999 999 0.05				<b>Cars Alliance Auto Leases France</b>				1.851% due 16/07/2025 7,027 6,657 0.36			
<b>Catamaran CLO Ltd.</b>				4.503% due 21/10/2038 € 4,600 5,097 0.27				2.648% due 16/01/2025 5,300 5,146 0.28			
6.774% due 22/04/2030 1,080 1,081 0.06				<b>CORPORATE BONDS &amp; NOTES</b>				<b>ORIX Corp.</b>			
<b>CBAM Ltd.</b>				<b>BNP Paribas S.A.</b>				3.250% due 04/12/2024 1,600 1,569 0.08			
6.684% due 17/04/2031 2,904 2,900 0.16				3.375% due 09/01/2025 \$ 9,100 8,915 0.48				<b>Panasonic Holdings Corp.</b>			
6.797% due 20/10/2029 5,922 5,926 0.32				4.705% due 10/01/2025 12,000 11,999 0.65				2.679% due 19/07/2024 1,000 984 0.05			
<b>CIFC Funding Ltd.</b>				6.124% due 28/02/2024 AUD 1,800 1,230 0.07				<b>Renesas Electronics Corp.</b>			
6.710% due 24/04/2030 11,160 11,137 0.60				<b>BPCE S.A.</b>				1.543% due 26/11/2024 1,485 1,429 0.08			
<b>Crestline Denali CLO Ltd.</b>				2.375% due 14/01/2025 \$ 500 484 0.02				<b>Sumitomo Mitsui Financial Group, Inc.</b>			
6.797% due 20/01/2030 4,038 4,038 0.22				<b>Societe Generale S.A.</b>				5.402% due 16/10/2024 AUD 9,700 6,633 0.36			
<b>Dryden CLO Ltd.</b>				2.625% due 22/01/2025 11,600 11,247 0.61				6.796% due 13/01/2026 \$ 9,700 9,777 0.53			
6.705% due 15/07/2031 641 641 0.03				3.875% due 28/03/2024 4,500 4,479 0.24				<b>Sumitomo Mitsui Trust Bank Ltd.</b>			
<b>Dryden Senior Loan Fund</b>				6.425% due 21/01/2026 8,975 8,918 0.48				0.850% due 25/03/2024 1,000 990 0.05			
6.555% due 15/04/2029 443 442 0.02				<u>48,542 2.62</u>				Total Japan <u>88,660 4.78</u>			
<b>Elevation CLO Ltd.</b>				Total France <u>53,639 2.89</u>				<b>MULTINATIONAL</b>			
6.885% due 15/10/2029 2,581 2,585 0.14				<b>GERMANY</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
6.935% due 15/07/2029 1,051 1,052 0.06				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Broadcom Corp.</b>			
<b>Greenwood Park CLO Ltd.</b>				<b>Deutsche Bank AG</b>				3.625% due 15/01/2024 8,226 8,219 0.44			
6.665% due 15/04/2031 7,618 7,625 0.41				0.898% due 28/05/2024 (f) 5,609 5,510 0.30				<b>NETHERLANDS</b>			
<b>Nassau Ltd.</b>				3.700% due 30/05/2024 8,200 8,117 0.44				<b>CORPORATE BONDS &amp; NOTES</b>			
6.805% due 15/10/2029 233 233 0.01				3.961% due 26/11/2025 7,400 7,280 0.39				<b>ABN AMRO Bank NV</b>			
<b>Neuberger Berman Loan Advisers CLO Ltd.</b>				Total Germany <u>20,907 1.13</u>				6.575% due 13/10/2026 4,000 4,068 0.22			
6.788% due 19/10/2031 20,250 20,275 1.09				<b>IRELAND</b>				<b>Enel Finance International NV</b>			
<b>Octagon Investment Partners Ltd.</b>				<b>ASSET-BACKED SECURITIES</b>				2.650% due 10/09/2024 11,990 11,713 0.63			
6.615% due 16/04/2031 283 283 0.02				<b>Black Diamond CLO DAC</b>				4.250% due 15/06/2025 4,310 4,252 0.23			
6.625% due 15/04/2031 474 474 0.03				4.982% due 15/05/2032 € 5,374 5,862 0.32				6.800% due 14/10/2025 3,600 3,692 0.20			
<b>Octagon Loan Funding Ltd.</b>				<b>BNPP AM Euro CLO DAC</b>				<b>ING Groep NV</b>			
6.809% due 18/11/2031 5,640 5,647 0.30				4.565% due 15/04/2031 2,000 2,176 0.12				6.442% due 01/04/2027 5,000 4,934 0.26			
<b>OZLM Ltd.</b>				<b>Carlyle Euro CLO DAC</b>				7.076% due 28/03/2026 13,400 13,486 0.73			
6.675% due 15/04/2031 1,200 1,199 0.06				4.665% due 15/01/2031 19,832 21,694 1.17				<b>JDE Peet's NV</b>			
6.734% due 17/01/2031 1,953 1,952 0.11				<b>Contego CLO DAC</b>				0.800% due 24/09/2024 9,955 9,578 0.52			
6.827% due 20/01/2031 401 402 0.02				4.642% due 23/01/2030 13,454 14,651 0.79				<b>LeasePlan Corp. NV</b>			
<b>Palmer Square CLO Ltd.</b>				<b>Harvest CLO DAC</b>				2.875% due 24/10/2024 4,575 4,474 0.24			
6.794% due 17/01/2031 779 780 0.04				4.566% due 26/06/2030 6,219 6,796 0.37				Total Netherlands <u>56,197 3.03</u>			
<b>Sound Point CLO Ltd.</b>				<b>Oak Hill European Credit Partners DAC</b>				<b>NORWAY</b>			
6.807% due 18/04/2031 4,600 4,596 0.25				4.733% due 20/10/2031 1,396 1,526 0.08				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Steele Creek CLO Ltd.</b>				<b>Palmer Square European Loan Funding DAC</b>				<b>DNB Bank ASA</b>			
6.744% due 21/04/2031 2,635 2,639 0.14				4.695% due 15/07/2031 3,789 4,134 0.22				2.968% due 28/03/2025 2,700 2,683 0.14			
<b>Tralee CLO Ltd.</b>				4.745% due 15/04/2031 5,216 5,681 0.31				<b>SAUDI ARABIA</b>			
6.997% due 20/07/2029 369 370 0.02				<b>Tikehau CLO DAC</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Venture CLO Ltd.</b>				4.844% due 04/08/2034 15,000 16,378 0.88				<b>Saudi Arabian Oil Co.</b>			
6.535% due 15/04/2027 2,539 2,539 0.14								1.625% due 24/11/2025 2,200 2,073 0.11			
6.631% due 07/09/2030 1,339 1,337 0.07											
6.777% due 20/01/2029 3,093 3,094 0.17											
<u>87,453 4.71</u>											

## Schedule of Investments US Short-Term Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>SINGAPORE</b>				7.176% due 30/03/2026	\$ 12,000	\$ 12,058	0.65	<b>SLM Private Credit Student Loan Trust</b>			
<b>CORPORATE BONDS &amp; NOTES</b>						<u>116,535</u>	<u>6.28</u>	5.936% due 15/06/2039	\$ 5,559	\$ 5,356	0.29
DBS Group Holdings Ltd.				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				5.976% due 15/06/2039	5,110	4,953	0.27
5.701% due 22/11/2024	\$ 3,400	\$ 3,394	0.18	<b>Canada Square Funding PLC</b>				<b>SLM Student Loan Trust</b>			
<b>SOUTH KOREA</b>				6.000% due 17/06/2058	£ 4,854	6,159	0.33	6.102% due 27/12/2038	973	959	0.05
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Eurohome UK Mortgages PLC</b>				6.196% due 25/10/2029	849	848	0.05
Korea Southern Power Co. Ltd.				5.490% due 15/06/2044	226	285	0.02	6.496% due 25/07/2023	640	630	0.03
5.312% due 30/10/2024	AUD 5,300	3,611	0.20	<b>Great Hall Mortgages PLC</b>				7.296% due 25/07/2023	139	139	0.01
SK Hynix, Inc.				5.489% due 18/06/2038	7	9	0.00	<b>SMB Private Education Loan Trust</b>			
1.000% due 19/01/2024	\$ 12,804	12,778	0.69	<b>Lanebrook Mortgage Transaction PLC</b>				2.340% due 15/09/2034	1,375	1,343	0.07
3.000% due 17/09/2024	600	590	0.03	6.320% due 12/06/2057	2,529	3,231	0.17	2.820% due 15/10/2035	2,653	2,557	0.14
Total South Korea		<u>16,979</u>	<u>0.92</u>	<b>Precise Mortgage Funding PLC</b>				3.600% due 15/01/2037	3,383	3,270	0.18
<b>SPAIN</b>				6.126% due 16/10/2056	1,193	1,520	0.08	3.630% due 15/11/2035	6,452	6,249	0.34
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Residential Mortgage Securities PLC</b>				6.226% due 15/10/2035	1,521	1,511	0.08
Banco Santander S.A.				6.470% due 20/06/2070	107	137	0.01	6.226% due 15/11/2035	1,380	1,368	0.07
3.892% due 24/05/2024	7,900	7,847	0.43	<b>Stratton Mortgage Funding PLC</b>				6.926% due 17/02/2032	48	48	0.00
5.742% due 30/06/2024	6,900	6,899	0.37	6.069% due 25/09/2051	4,909	6,257	0.34	<b>SoFi Professional Loan Program LLC</b>			
Total Spain		<u>14,746</u>	<u>0.80</u>	6.120% due 12/03/2052	3,722	4,745	0.26	2.650% due 25/09/2040	1,889	1,819	0.10
<b>SUPRANATIONAL</b>				6.121% due 20/07/2060	13,456	17,151	0.92	<b>Structured Asset Investment Loan Trust</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Towd Point Mortgage Funding PLC</b>				6.020% due 25/09/2034	1,627	1,530	0.08
International Bank for Reconstruction & Development				6.365% due 20/10/2051	513	655	0.04	<b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>			
0.650% due 10/02/2026	10,000	9,240	0.50	6.571% due 20/07/2045	4,006	5,121	0.28	7.195% due 25/11/2035	1,654	1,642	0.09
<b>SWEDEN</b>				<b>Tudor Rose Mortgages</b>					<u>62,880</u>	<u>3.39</u>	
<b>CORPORATE BONDS &amp; NOTES</b>				5.820% due 20/06/2048	3,128	3,967	0.21	<b>CORPORATE BONDS &amp; NOTES</b>			
Swedbank AB						<u>49,237</u>	<u>2.66</u>	<b>3M Co.</b>			
6.787% due 15/06/2026	8,500	8,612	0.46	Total United Kingdom		<u>165,772</u>	<u>8.94</u>	5.939% due 14/02/2024	8,400	8,397	0.45
<b>SWITZERLAND</b>				<b>UNITED STATES</b>				<b>AbbVie, Inc.</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>ASSET-BACKED SECURITIES</b>				3.850% due 15/06/2024	2,283	2,266	0.12
Credit Suisse AG				<b>Bear Stearns Asset-Backed Securities Trust</b>				<b>Ally Financial, Inc.</b>			
3.625% due 09/09/2024	2,000	1,973	0.11	5.682% due 25/03/2034	\$ 20	19	0.00	3.875% due 21/05/2024	300	298	0.02
4.750% due 09/08/2024	1,000	994	0.05	6.595% due 25/03/2035	250	248	0.01	5.125% due 30/09/2024	12,700	12,605	0.68
5.779% due 02/02/2024	2,000	1,999	0.11	<b>College Avenue Student Loans LLC</b>				<b>American Electric Power Co., Inc.</b>			
<b>UBS AG</b>				7.120% due 26/11/2046	838	842	0.04	2.031% due 15/03/2024	12,866	12,762	0.69
5.212% due 30/07/2025	AUD 7,225	4,919	0.27	<b>Commonbond Student Loan Trust</b>				<b>American Tower Corp.</b>			
<b>UBS Group AG</b>				2.730% due 25/10/2040	329	307	0.02	3.375% due 15/05/2024	9,000	8,918	0.48
6.976% due 12/05/2026	\$ 15,000	15,073	0.81	<b>Countrywide Asset-Backed Certificates Trust</b>				4.000% due 01/06/2025	3,300	3,244	0.18
Total Switzerland		<u>24,958</u>	<u>1.35</u>	6.025% due 25/06/2036	6	6	0.00	<b>Athene Global Funding</b>			
<b>UNITED ARAB EMIRATES</b>				6.970% due 25/10/2034	488	482	0.03	0.950% due 08/01/2024	2,300	2,298	0.12
<b>CORPORATE BONDS &amp; NOTES</b>				<b>EFS Volunteer LLC</b>				2.514% due 08/03/2024	1,300	1,292	0.07
First Abu Dhabi Bank PJSC				6.446% due 25/10/2035	46	46	0.00	6.108% due 24/05/2024	14,200	14,190	0.77
5.483% due 18/02/2025	AUD 1,040	709	0.04	<b>EquiFirst Mortgage Loan Trust</b>				6.398% due 08/01/2024	2,084	2,084	0.11
<b>UNITED KINGDOM</b>				8.470% due 25/10/2034	582	558	0.03	<b>Bank of America Corp.</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Finance America Mortgage Loan Trust</b>				0.976% due 22/04/2025	12,500	12,302	0.66
Barclays PLC				6.295% due 25/08/2034	733	692	0.04	1.843% due 04/02/2025	5,000	4,981	0.27
3.932% due 07/05/2025	\$ 15,500	15,395	0.83	<b>First NLC Trust</b>				3.458% due 15/03/2025	4,800	4,778	0.26
6.515% due 26/06/2024	AUD 2,750	1,887	0.10	5.540% due 25/08/2037	227	113	0.01	6.053% due 04/02/2025	800	800	0.04
<b>HSBC Bank PLC</b>				<b>Fremont Home Loan Trust</b>				6.766% due 02/04/2026	4,400	4,410	0.24
5.786% due 28/09/2024	\$ 2,200	2,204	0.12	6.205% due 25/01/2035	187	182	0.01	<b>Baxter International, Inc.</b>			
<b>HSBC Holdings PLC</b>				<b>Home Equity Asset Trust</b>				5.853% due 29/11/2024	4,625	4,615	0.25
4.180% due 09/12/2025	3,297	3,253	0.17	6.415% due 25/06/2034	497	491	0.03	<b>Berry Global, Inc.</b>			
6.863% due 11/03/2025	15,500	15,527	0.84	<b>Long Beach Mortgage Loan Trust</b>				4.875% due 15/07/2026	7,450	7,326	0.40
7.008% due 12/09/2026	2,820	2,847	0.15	6.445% due 25/04/2035	886	874	0.05	<b>Black Hills Corp.</b>			
<b>Imperial Brands Finance PLC</b>				<b>MASTR Asset-Backed Securities Trust</b>				1.037% due 23/08/2024	6,000	5,826	0.31
3.125% due 26/07/2024	17,926	17,635	0.95	6.170% due 25/09/2034	796	733	0.04	<b>BOC Aviation USA Corp.</b>			
<b>Lloyds Banking Group PLC</b>				<b>Morgan Stanley ABS Capital, Inc. Trust</b>				1.625% due 29/04/2024	300	296	0.02
3.870% due 09/07/2025	17,000	16,843	0.91	6.520% due 25/09/2033	565	562	0.03	<b>Brighthouse Financial Global Funding</b>			
5.750% due 07/03/2025	AUD 2,360	1,613	0.09	<b>Navigent Private Education Loan Trust</b>				6.127% due 12/04/2024	1,000	998	0.05
<b>Nationwide Building Society</b>				6.196% due 15/12/2059	2,889	2,869	0.15	<b>Broadcom, Inc.</b>			
0.550% due 22/01/2024	\$ 560	558	0.03	6.926% due 16/07/2040	2,168	2,177	0.12	3.625% due 15/10/2024	5,000	4,932	0.27
<b>NatWest Group PLC</b>				7.076% due 15/10/2031	4,895	4,905	0.26	<b>Cantor Fitzgerald LP</b>			
4.269% due 22/03/2025	8,200	8,172	0.44	7.626% due 15/12/2045	335	337	0.02	4.875% due 01/05/2024	15,650	15,533	0.84
<b>NatWest Markets PLC</b>				<b>Navigent Student Loan Trust</b>				<b>Capital One Financial Corp.</b>			
6.196% due 29/09/2026	535	527	0.03	7.176% due 15/11/2030	5,910	5,929	0.32	6.746% due 09/05/2025	2,000	1,999	0.11
6.880% due 22/03/2025	8,900	8,960	0.48	<b>Nelnet Student Loan Trust</b>				<b>Charter Communications Operating LLC</b>			
<b>Standard Chartered PLC</b>				6.052% due 27/02/2051	838	833	0.04	7.289% due 01/02/2024	31,210	31,210	1.67
6.337% due 23/11/2025	9,100	9,056	0.49	<b>NovaStar Mortgage Funding Trust</b>				<b>Citibank N.A.</b>			
				<b>RAAC Trust</b>				6.461% due 04/12/2026	1,500	1,504	0.08
				7.570% due 25/05/2044	1,336	1,288	0.07	<b>Citigroup, Inc.</b>			
				<b>SBA Tower Trust</b>				4.140% due 24/05/2025	2,000	1,989	0.11
				3.869% due 15/10/2049	3,000	2,950	0.16	<b>Daimler Truck Finance North America LLC</b>			
				<b>SLC Student Loan Trust</b>				6.167% due 13/12/2024	2,300	2,299	0.12
				5.665% due 15/05/2029	660	658	0.03	<b>Energy Transfer LP</b>			
								4.250% due 01/04/2024	5,000	4,982	0.27
								4.500% due 15/04/2024	3,000	2,989	0.16
								5.875% due 15/01/2024	6,488	6,487	0.35



## Schedule of Investments US Short-Term Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
<b>HUNGARY TREASURY BILLS</b>				<b>INVESTMENT FUNDS</b>			
10.900% due 04/01/2024 (b)(c)	HUF 1,409,000	\$ 4,070	0.22	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
<b>JAPAN TREASURY BILLS</b>				PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (e)			
(0.207)% due 05/02/2024 (b)(c)	¥ 2,520,000	17,877	0.96	6,725	\$ 67	0.00	
Total Short-Term Instruments		50,640	2.73	<b>EXCHANGE-TRADED FUNDS</b>			
<b>Total Transferable Securities</b>	<b>\$ 1,683,085</b>	<b>90.76</b>		PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (e)			
				1,849,322	184,415	9.95	
				<b>Total Investment Funds</b>			
					<b>\$ 184,482</b>	<b>9.95</b>	

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	2.600%	29/12/2023	02/01/2024	\$ 4,561	U.S. Treasury Notes 4.875% due 30/11/2025	\$ (4,652)	\$ 4,561	\$ 4,562	0.25
<b>Total Repurchase Agreements</b>						<b>\$ (4,652)</b>	<b>\$ 4,561</b>	<b>\$ 4,562</b>	<b>0.25</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR March Futures	Short	06/2025	882	\$ (1,654)	(0.08)
U.S. Treasury 2-Year Note March Futures	Short	03/2024	708	(1,404)	(0.08)
U.S. Treasury 5-Year Note March Futures	Long	03/2024	46	124	0.01
U.S. Treasury 10-Year Note March Futures	Short	03/2024	61	(216)	(0.01)
U.S. Treasury 10-Year Ultra March Futures	Short	03/2024	67	(381)	(0.02)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2024	20	(258)	(0.02)
				<b>\$ (3,789)</b>	<b>(0.20)</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (3,789)</b>	<b>(0.20)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-41 5-Year Index	(1.000)%	20/12/2028	\$ 175,300	\$ (1,273)	(0.07)
<b>Total Centrally Cleared Financial Derivative Instruments</b>				<b>\$ (1,273)</b>	<b>(0.07)</b>

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2024	AUD 62,049	\$ 41,167	\$ 0	\$ (1,179)	\$ (1,179)	(0.07)
BOA	01/2024	£ 1,604	2,037	0	(8)	(8)	0.00
	02/2024	CAD 1,000	747	0	(12)	(12)	0.00
BPS	01/2024	£ 6,115	7,757	0	(39)	(39)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	HUF 212,774	\$ 605	\$ 0	\$ (10)	\$ (10)	0.00
	01/2024	\$ 1,346	€ 1,210	0	(9)	(9)	0.00
BRC	01/2024	1,003	£ 785	0	(2)	(2)	0.00
CBK	01/2024	HUF 533,026	\$ 1,520	0	(20)	(20)	0.00
	03/2024	\$ 55	ILS 199	1	0	1	0.00
DUB	02/2024	CAD 2,000	\$ 1,493	0	(24)	(24)	0.00
GLM	01/2024	\$ 1,036	£ 813	1	0	1	0.00
	01/2024	15	MXN 262	1	0	1	0.00
JPM	01/2024	HUF 540,467	\$ 1,541	0	(21)	(21)	0.00
MBC	01/2024	38,716	110	0	(2)	(2)	0.00
	01/2024	\$ 2,076	CAD 2,810	54	0	54	0.00
MYI	01/2024	€ 24	\$ 27	0	0	0	0.00
	01/2024	HUF 79,166	225	0	(4)	(4)	0.00
TOR	02/2024	¥ 2,520,000	17,030	0	(932)	(932)	(0.05)
UAG	01/2024	€ 86,600	95,257	0	(428)	(428)	(0.02)
	01/2024	£ 33,226	42,048	0	(310)	(310)	(0.02)
				\$ 57	\$ (3,000)	\$ (2,943)	(0.16)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	€ 1,445	\$ 1,581	\$ 0	\$ (15)	\$ (15)	0.00
	01/2024	\$ 1,683	€ 1,529	7	(1)	6	0.00
CBK	01/2024	3,023	2,758	25	0	25	0.00
MBC	01/2024	€ 846	\$ 925	0	(10)	(10)	0.00
	01/2024	\$ 34,126	€ 31,039	169	0	169	0.01
MYI	01/2024	34,007	30,940	179	0	179	0.01
SCX	01/2024	€ 8,556	\$ 9,231	0	(223)	(223)	(0.01)
UAG	01/2024	\$ 34,033	€ 30,940	153	0	153	0.01
				\$ 533	\$ (249)	\$ 284	0.02

As at 31 December 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2024	\$ 86	£ 68	\$ 1	\$ 0	\$ 1	0.00
BRC	01/2024	1	1	(1)	0	(1)	0.00
SCX	01/2024	87	69	1	0	1	0.00
SSB	01/2024	87	69	1	0	1	0.00
				\$ 2	\$ 0	\$ 2	0.00

#### Total OTC Financial Derivative Instruments

\$ (2,657) (0.14)

#### Total Investments

\$ 1,864,409 100.55

#### Other Current Assets & Liabilities

\$ (10,203) (0.55)

#### Net Assets

\$ 1,854,206 100.00

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- Security is an Interest Only ("IO") or IO Strip.
- Zero coupon security.
- Coupon represents a yield to maturity.
- Principal amount of security is adjusted for inflation.
- Affiliated to the Fund.
- Restricted Securities (31 December 2022: 0.32%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	0.898%	28/05/2024	31/03/2022 - 31/05/2023	\$ 5,506	\$ 5,510	0.30

- Securities with an aggregate fair value of \$43,306 (31 December 2022: \$Nil) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2023.

Cash of \$9,098 (31 December 2022: \$16,350) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2023.



## Schedule of Investments US Short-Term Fund (Cont.)

Cash of \$3,460 (31 December 2022: \$1,780) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2023.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2023 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,682,857	\$ 228	\$ 1,683,085
Investment Funds	67	184,415	0	184,482
Repurchase Agreements	0	4,561	0	4,561
Financial Derivative Instruments <sup>(3)</sup>	0	(7,719)	0	(7,719)
<b>Totals</b>	<b>\$ 67</b>	<b>\$ 1,864,114</b>	<b>\$ 228</b>	<b>\$ 1,864,409</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,891,711	\$ 0	\$ 1,891,711
Investment Funds	62	225,956	0	226,018
Repurchase Agreements	0	154,472	0	154,472
Financial Derivative Instruments <sup>(3)</sup>	0	4,760	0	4,760
<b>Totals</b>	<b>\$ 62</b>	<b>\$ 2,276,899</b>	<b>\$ 0</b>	<b>\$ 2,276,961</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Sale-Buyback Financing Transactions Outstanding as at 31 December 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions <sup>(1)</sup>	% of Net Assets
BPG	5.600%	19/12/2023	02/01/2024	\$ (32,265)	\$ (32,279)	(1.74)
MSC	5.550	19/12/2023	02/01/2024	(11,609)	(11,615)	(0.63)
<b>Total Sale-Buyback Financing Transactions</b>					<b>\$ (43,894)</b>	<b>(2.37)</b>

<sup>(1)</sup> Payable for sale-buyback transactions includes \$7 of deferred price drop.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2023 and 31 December 2022:

Counterparty	As at 31-Dec-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (1,179)	\$ 1,230	\$ 51	\$ 1,566	\$ (1,460)	\$ 106
BOA	(20)	0	(20)	(2,159)	1,770	(389)
BPS	(66)	0	(66)	131	0	131
BRC	(3)	0	(3)	(17)	0	(17)
CBK	6	0	6	1,487	(1,350)	137
DUB	(24)	0	(24)	(4)	0	(4)
GLM	2	0	2	N/A	N/A	N/A
JPM	(21)	0	(21)	350	(290)	60
MBC	211	(390)	(179)	(153)	0	(153)
MYI	175	(370)	(195)	(2)	10	8
SCX	(222)	280	58	2,590	(2,250)	340
SSB	1	0	1	N/A	N/A	N/A
TOR	(932)	870	(62)	N/A	N/A	N/A
UAG	(585)	1,080	495	(101)	0	(101)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2023 and 31 December 2022:

	31-Dec-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	48.81	43.64
Transferable securities dealt in on another regulated market*	41.02	38.19
Other transferable securities	0.93	0.05
Investment funds	9.95	9.78
Repurchase agreements	0.25	6.69
Financial derivative instruments dealt in on a regulated market	(0.20)	0.04
Centrally cleared financial derivative instruments	(0.07)	0.01
OTC financial derivative instruments	(0.14)	0.16
Sale-buyback financing transactions	(2.37)	N/A

\* As per the list of markets set out in appendix 1 to the Prospectus which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2023 and 31 December 2022:

Investments, at fair value	31-Dec-2023 (%)	31-Dec-2022 (%)
Australia	1.05	1.66
Belgium	N/A	0.39
Bermuda	N/A	0.39
Canada	0.04	N/A
Cayman Islands	6.85	3.83
Denmark	0.58	0.66
Finland	0.15	0.38
France	2.89	2.56
Germany	1.13	1.17
Ireland	6.41	5.43
Israel	0.63	0.35
Italy	N/A	0.22
Japan	4.78	5.03
Luxembourg	N/A	0.10
Multinational	0.44	N/A
Netherlands	3.03	3.03
Norway	0.14	0.04
Saudi Arabia	0.11	0.11
Singapore	0.18	0.07
South Korea	0.92	0.84
Spain	0.80	0.42
Supranational	0.50	1.10
Sweden	0.46	N/A
Switzerland	1.35	1.42
United Arab Emirates	0.04	0.08
United Kingdom	8.94	8.42
United States	46.61	42.70
Short-Term Instruments	2.73	1.48
Investment Funds	9.95	9.78
Repurchase Agreements	0.25	6.69
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.20)	0.04
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	(0.07)	0.01
Interest Rate Swaps — Basis Swaps	N/A	0.00
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	(0.16)	(0.11)
Hedged Forward Foreign Currency Contracts	0.02	0.27
Other Current Assets & Liabilities	(0.55)	1.44
Net Assets	100.00	100.00

### 1. GENERAL INFORMATION

Each of the funds (hereinafter referred to individually as a "Fund" and collectively as the "Funds") discussed in this report is a sub-fund of PIMCO Funds: Global Investors Series plc (the "Company"), an umbrella type open-ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability in Ireland under the Companies Act 2014 with registration number 276928 and authorised by the Central Bank of Ireland (the "Central Bank") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "UCITS Regulations"). The Company is an umbrella type company consisting of different Funds each comprising one or more classes of shares ("Classes"). More than one class of shares ("Class") may, at the discretion of the Board of Directors (the "Board" or "Directors"), be issued in relation to a Fund. A separate portfolio of assets is maintained for each Fund and is invested in accordance with the investment objectives and policies applicable to such Fund. Additional Funds may be created from time to time by the Board with the prior written approval of the Central Bank. The Company was incorporated on 10 December 1997.

PIMCO Global Advisors (Ireland) Limited (the "Manager") is the manager to the Company.

As provided for in the Prospectus of the Company, Pacific Investment Management Company LLC, PIMCO Europe Ltd and PIMCO Europe GmbH (each an "Investment Advisor") have been appointed as investment advisor to various Funds of the Company. PIMCO Asia Limited and PIMCO Asia Pte Ltd. (each an investment advisor) are cleared by the Central Bank to act as an investment advisor to Irish funds.

In accordance with the Prospectus of the Company, each Investment Advisor may delegate the discretionary investment management of the Funds to one or more sub-investment advisors, subject to all applicable legal and regulatory requirements. Where an Investment Advisor is appointed to a specific Fund, the Investment Advisor has appointed each of the other Investment Advisors, PIMCO Asia Limited and PIMCO Asia Pte Ltd., as sub-investment advisor in respect of the particular Fund or Funds. The fees of each sub-investment advisor so appointed shall be paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management fee.

The registered office of the Company is 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland.

### 2. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies and estimation techniques adopted by the Company and applied in the preparation of these financial statements:

#### (a) Basis of Preparation

The financial statements are prepared in accordance with Financial Reporting Standard 102 ("FRS 102"), "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, the Companies Act 2014 and the UCITS Regulations. The financial statements are prepared on a going concern basis for all Funds.

The information required to be included in the Statement of Total Recognised Gains and Losses and a Reconciliation of Movements in Shareholders Funds, is, in the opinion of the Directors, contained in the Statement of Operations and the Statement of Changes in Net Assets.

The Company has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a cash flow statement.

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through profit or loss.

The Company maintains separate accounts for each Fund. Shares are issued by the Company and allocated to whichever Fund is selected by the

shareholder. The proceeds of issue and the income arising thereon are credited to each Class of each Fund in proportion to the total valuation of each Class. Upon redemption, shareholders are only entitled to their portion of the net assets held in the Fund in respect of which shares have been issued to them.

The Company has adopted U.S. Dollar as the presentation currency. The financial statements of each Fund are prepared in the functional currency of the respective Fund. The Company totals of the Funds, required under Irish Company law, are presented in U.S. Dollar, which is the primary economic environment of the Company. All amounts are in U.S. Dollar unless otherwise indicated. The financial statements of the individual Funds are translated into U.S. Dollar and accumulated for preparation of the Company's financial statements.

The Company's Statement of Assets and Liabilities is translated using exchange rates at the financial year end and the Company's Statement of Operations and Statement of Changes in Net Assets are translated at an average rate (as an approximate of actual rates) over the financial year for inclusion in the Company's financial statements.

The currency gain or loss on the conversion of the Company's opening net assets, and the average rate difference arising on the translation of the Company's Statement of Operations and Statement of Changes in Net Assets, is included in the Company's Statement of Changes in Net Assets. This translation adjustment does not impact the net assets allocated to the individual Funds.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. A zero balance may reflect actual amounts rounding to less than one thousand. The Schedule of Investments of certain Funds may hold transferable securities displaying both a nil par value and nil fair value when the actual par value and fair value amounts are rounded to the nearest thousand.

#### (b) Determination of Net Asset Value

The Net Asset Value (the "NAV") of each Fund and/or each Class will be calculated as of the close of regular trading on each Dealing Day as disclosed in the Company's most recent Prospectus or the relevant supplement.

The Company has chosen to apply the recognition and measurement provisions of International Accounting Standard ("IAS") 39 Financial Instruments: Recognition and Measurement, and the disclosure and presentation requirements of FRS 102 to account for its financial instruments. In accordance with IAS 39, Fund securities and other assets are valued at the mid or last traded price on the 31 December 2023 to determine the Net Assets Attributable to Redeemable Participating Shareholders ("Net Assets").

#### (c) Securities Transactions and Investment Income

Securities transactions are recorded as of the trade date for financial reporting purposes. Securities purchased or sold on a when-issued or delayed-delivery basis may be settled beyond a standard settlement period for the security after the trade date. Realised gains and losses from securities sold are recorded on the identified cost basis. Dividend income is recorded on the ex-dividend date, except certain dividends from foreign securities where the ex-dividend date may have passed, which are recorded as soon as the Fund is informed of the ex-dividend date. Interest income, adjusted for the accretion of discounts and amortisation of premiums, is recorded on the accrual basis from settlement date and calculated using an effective interest methodology, with the exception of securities with a forward starting effective date, where interest income is recorded on the accrual basis from effective date. For convertible securities, premiums attributable to the conversion feature are not amortised. Paydown gains (losses) on mortgage-related and other asset-backed securities, if any, are recorded as components of interest income on the Statement of Operations.

Debt obligations may be placed on non-accrual status and related interest income may be reduced by ceasing current accruals and writing off interest receivable when the collection of all or a portion of interest has become doubtful based on the consistently applied procedures. A debt obligation is removed from non-accrual status when the issuer resumes interest payments or when collectability of interest is probable.

Income is accounted for gross of any non-reclaimable/irrecoverable withholding taxes and net of any tax credits. The withholding tax is shown separately in the Statement of Operations. The Funds may be subject to taxes imposed by certain countries on capital gains on the sale of investments. Capital gains taxes are accounted for on an accruals basis and are shown separately in the Statement of Operations.

#### **(d) Multi-Class Allocations and Hedge Share Classes**

Each Class of a Fund offered by the Company has equal rights, unless otherwise specified, to assets and voting privileges (except that shareholders of a Class have exclusive voting rights regarding any matter relating solely to that Class). Within each Class of each Fund, the Company may issue either or all Income Shares (shares which distribute income), Accumulation Shares (shares which accumulate income) and Income II Shares (shares which seek to distribute an enhanced yield). The multiple Class structure permits an investor to choose the method of purchasing shares that is most beneficial to the shareholder, given the amount of the purchase, the length of time the shareholder expects to hold the shares, and other circumstances. Where there are shares of a different Class or type in issue, the NAV per share amongst Classes may differ to reflect the fact that income has been accumulated or distributed, or may have differing fees and expenses. Realised and unrealised capital gains and losses of each Fund are allocated daily to each Class of shares based on the relative net assets of each Class of the respective Fund.

With respect to the hedged share classes (the "Hedged Classes"), the Company intends to hedge against movements of the currency denominations of the Hedged Classes versus other currencies subject to the regulations and interpretations promulgated by the Central Bank from time to time. The Hedged Classes shall not be leveraged as a result of these transactions. While the Company will attempt to hedge currency risk, there can be no guarantee that it will be successful in doing so. Hedging transactions will be clearly attributable to a specific Class. All costs and gains/(losses) of such hedging transactions shall substantially limit shareholders in the relevant Hedged Class from benefiting if the Class currency falls against the functional currency and/or the currency in which some or all of the assets of the relevant Fund are denominated in and hedged to other currencies.

#### **(e) Foreign Currency Transactions**

The financial statements of each Fund are presented using the currency of the primary economic environment in which it operates (the "functional currency"). The Funds in the Company have the same functional and presentation currency.

The Company totals of the Funds, required under Irish Company law, are presented in U.S. Dollar, which is the primary economic environment of the Company.

The fair values of foreign securities, currency holdings and other assets and liabilities are translated into the functional currency of each Fund based on the current exchange rates for each business day. Fluctuations in the value of currency holdings and other assets and liabilities resulting from changes in exchange rates are recorded as unrealised gains or losses on foreign currencies.

The unrealised gains or losses arising from the translation of securities denominated in a foreign currency are included in Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions and unrealised gains or losses arising from the translation of financial derivative instruments denominated in a foreign currency are included in Net change in unrealised appreciation/(depreciation) on financial derivative instruments in the Statement of Operations.

Currency gains and losses arising from sale of securities denominated in a foreign currency are included in Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions and currency gains or losses arising from the sale of financial derivative instruments denominated in a foreign currency are included in Net realised gain/(loss) on financial derivative instruments in the Statement of Operations.

Realised gains and losses arising between the transaction and settlement dates on purchases and sales of foreign currency denominated securities and financial derivative instruments are included in Net realised gain/(loss) on foreign currency in the Statement of Operations.

Certain Funds having a Hedged Class enter into forward foreign currency contracts designed to offset the effect of hedging at the Fund level in order to leave the functional currency with an exposure to currencies other than the functional currency.

#### **(f) Transaction Costs**

Transaction costs are costs incurred to acquire financial assets and liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisors, brokers and dealers. Transaction costs are included on the Statement of Operations within Net realised gain/(loss) and Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions and Net realised gain/(loss) and Net change in unrealised appreciation/(depreciation) on financial derivative instruments. For fixed income securities and certain derivatives, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

#### **(g) Equalisation**

The Company follows the accounting practice known as income equalisation. The income equalisation adjustment ensures income distributed to the shareholders investing in the Income and Income II share classes is in proportion to the time of ownership in the distribution period. A sum equal to that part of the issued price per share which reflects net income (if any) accrued but undistributed up to the date of issue of the shares will be deemed to be an equalisation payment and treated as repaid to the relevant shareholder on (i) the redemption of such shares prior to the payment of the first dividend thereon or (ii) the payment of the first dividend to which the shareholder was entitled in the same accounting period as that in which the shares are issued. The payment of any dividends subsequent to the payment of the first dividend thereon or the redemption of such shares subsequent to the payment of the first dividend will be deemed to include net income (if any) accrued but unpaid up to the date of the relevant redemption or declaration of dividend.

#### **(h) Critical Accounting Estimates and Judgments**

The preparation of the financial statements in conformity with FRS 102 requires the Directors to make judgments, estimates and assumptions that effect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

#### **(i) Swing Pricing**

Swing pricing can be employed as an effective mechanism to protect shareholders against the effects of dilution which may occur as a result of higher transaction related costs associated with significant net inflows or outflows. In accordance with the Articles of Association, the underlying securities of a Fund that are listed or dealt in on a regulated market are typically valued and priced at the mid or last traded price at the close, but these securities are traded using bid and offer prices. The wider the spreads between these bid and offer prices, the higher the impact on the valuation of a Fund.

Swing pricing is implemented by moving the NAV per share up or down by a Swing Factor depending on the direction of net cash flows for a particular Fund. Swing Factor is the amount, as determined by the Directors, by which the NAV per share may be adjusted upwards or downwards in order to take account of dealing, transaction related costs (such as fiscal and other costs and charges) which would be payable on the effective acquisition or disposal of assets in the relevant Fund. Under normal market conditions, the Swing Factor will not exceed 2% of the original NAV per share in any Fund. In exceptional market circumstances, however, this maximum level may be increased up to 5% to protect the interests of the shareholders. This adjusted NAV will then be applied to any subscriptions or redemptions which are received on the relevant Dealing Day. Significant net inflows will cause an upward swing in the NAV per share, significant net outflows a downward

swing. Swing pricing is implemented by the Company when net cash flows exceed a pre-determined threshold set by the Directors, beyond which the Directors believe the amount of dilution caused by transaction related costs could be material to a Fund.

Swing pricing when implemented will be at a Fund level rather than Class level as transaction related costs are incurred at Fund level.

As at 31 December 2023 and 31 December 2022, swing pricing was applied to the Income Fund II.

The NAV per share is disclosed in Note 19 and may include a swing pricing adjustment. Swing price adjustments are recognised in the Statement of Assets and Liabilities, the Statement of Operations or the Statement of Changes in Net Assets.

### 3. INVESTMENTS AT FAIR VALUE AND FAIR VALUE HIERARCHY

This category has two sub-categories: financial assets and liabilities designated by management at fair value through profit or loss at inception, and those held for trading. Financial assets and liabilities designated at fair value through profit or loss at inception are financial instruments that are not classified as held for trading but are managed, and their performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy. Financial assets or liabilities held for trading are acquired or incurred principally for the purpose of selling or repurchasing in the short term. Derivatives are categorised as held for trading.

#### (a) Investment Valuation Policies

The Funds' policy requires the Investment Advisors (or "PIMCO") and the Directors to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information.

Gains and losses arising from changes in the fair value of financial assets and liabilities at fair value through profit or loss are included on the Statement of Operations in the financial year in which they arise.

Fund securities and other assets for which market quotes are readily available are valued at fair value. Fair value is generally determined on the basis of official closing prices or the last reported sales prices, or if no sales are reported, based on quotes obtained from established market makers or prices (including evaluated prices) supplied by the Fund's approved pricing services, quotation reporting systems and other third-party sources (together, "Pricing Services").

Investments initially valued in currencies other than the functional currency of the Fund are converted using exchange rates obtained from Pricing Services. As a result, the NAV of the Fund's shares may be affected by changes in the value of currencies in relation to the Fund's functional currency. The value of securities traded in foreign markets or denominated in currencies other than the Fund's functional currency may be affected significantly on a day that the relevant stock exchange is closed and the NAV may change on days when an investor is not able to purchase, redeem or exchange shares.

If the value of a security that is solely traded on a foreign exchange has materially changed after the close of the security's primary exchange or principal market but before the close of the dealing day, the security will be valued at fair value based on procedures established and approved by the Board. Securities that do not trade when a Fund is open are also valued at fair value. A Fund may determine the fair value of investments based on information provided by Pricing Services and other third party vendors, which may recommend fair value prices or adjustments with reference to other securities, indices or assets. In considering whether fair value pricing is required and in determining fair values, a Fund may, among other things, consider significant events (which may be considered to include changes in the value of securities or securities indices) that occur after the close of the relevant market and before the close of the dealing day. A Fund may utilise modelling tools provided by third party vendors to determine fair values of securities impacted by significant events. Foreign exchanges may permit

trading in foreign securities on days when the Company is not open for business, which may result in a Fund's portfolio of investments being affected when the Fund is unable to buy or sell shares. The Funds have retained Pricing Services to assist in determining the fair value of foreign securities. This service utilises statistics and programmes based on historical performance of markets and other economic data to assist in making fair value estimates. Fair value estimates used by a Fund for foreign securities may differ from the value realised from the sale of those securities and the difference could be material to the financial statements. Fair value pricing may require subjective determinations about the value of a security or other asset, and fair values used to determine a Fund's NAV may differ from quoted or published prices, or from prices that are used by others, for the same investments. In addition, the use of fair value pricing may not always result in adjustments to the prices of securities or other assets held by a Fund.

#### (b) Fair Value Hierarchy

The Company is required to disclose the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

Fair value is defined as the amount for which an asset could be exchanged, a liability settled, or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. Disclosure of a fair value hierarchy is required separately for each major category of assets and liabilities that segregates fair value measurements into levels (Levels 1, 2, and 3). The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. Levels 1, 2, and 3 of the fair value hierarchy are defined as follows:

- Level 1 — Quoted prices in active markets or exchanges for identical assets and liabilities.
- Level 2 — Significant other observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.
- Level 3 — Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Board or persons acting at their direction that are used in determining the fair value of investments.

#### (c) Valuation Techniques and the Fair Value Hierarchy

The valuation methods (or "techniques") and significant inputs used in determining the fair values of financial instruments classified as Level 1 and Level 2 of the fair value hierarchy are as follows:

Fixed income securities including corporate, convertible and municipal bonds and notes, U.S. government agencies, U.S. treasury obligations, sovereign issues, bank loans, convertible preferred securities, non-U.S. bonds, and short-term debt instruments (such as commercial paper, time deposits, and certificates of deposit) are normally valued on the basis of quotes obtained from brokers and dealers or by Pricing Services that use broker-dealer quotations, reported trades or valuation estimates from their internal pricing models. The Pricing Services' internal models use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar assets. Securities that use similar valuation techniques and inputs as described above are categorised as Level 2 of the fair value hierarchy.

Fixed income securities purchased on a delayed-delivery basis or as a repurchase commitment in a sale-buyback transaction or in a reverse repurchase transactions are marked to market daily until settlement at the forward settlement date and are categorised as Level 2 of the fair value hierarchy.

Mortgage-related and asset-backed securities are usually issued as separate tranches, or classes, of securities within each deal. These securities are also normally valued by Pricing Services that use broker-dealer quotations or

valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash flows and market-based yield spreads for each tranche, and incorporate deal collateral performance, as available. Mortgage-related and asset-backed securities that use similar valuation techniques and inputs as described above are categorised as Level 2 of the fair value hierarchy.

Common stocks, ETFs, exchange-traded notes and financial derivative instruments, such as futures contracts, rights and warrants, or options on futures that are traded on a national securities exchange, are stated at the last reported sale or settlement price on the day of valuation. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorised as Level 1 of the fair value hierarchy.

Valuation adjustments may be applied to certain securities that are solely traded on a foreign exchange to account for the market movement between the close of the foreign market and the New York Stock Exchange ("NYSE") close. These securities are valued using Pricing Services that consider the correlation of the trading patterns of the foreign security to the intraday trading in U.S. markets for investments. Securities using these valuation adjustments are categorised as Level 2 of the fair value hierarchy. Preferred securities and other equities traded on inactive markets or valued by reference to similar instruments are also categorised as Level 2 of the fair value hierarchy.

Valuation adjustments may be applied to certain exchange traded futures and options to account for market movement between the exchange settlement and the NYSE close. These securities are valued using quotes obtained from a quotation reporting system, established market makers or Pricing Services. Financial derivatives using these valuation adjustments are categorised as Level 2 of the fair value hierarchy.

Investments in registered open-end investment companies (other than ETFs) will be valued based upon the NAVs of such investments and are categorised as Level 1 of the fair value hierarchy. Investments in unregistered open-end investment companies will be calculated based upon the NAVs of such investments and are considered Level 1 provided that the NAVs are observable, calculated daily and are the value at which both purchases and sales will be conducted.

Over-the-counter financial derivative instruments, such as forward foreign currency contracts, options contracts, or swap agreements, derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of broker-dealer quotations or Pricing Services. Depending on the product and the terms of the transaction, the value of the derivative contracts can be estimated by Pricing Services using a series of inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, curves, dividends and exchange rates. Derivatives that use similar valuation techniques and inputs as described above are categorised as Level 2 of the fair value hierarchy.

Equity exchange-traded options and over the counter financial derivative instruments, such as forward foreign currency contracts and options contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of quotes obtained from a quotation reporting system, established market makers or Pricing Services (normally determined as of the NYSE Close). Depending on the product and the terms of the transaction, financial derivative instruments can be valued by Pricing Services using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as quoted prices, issuer details, indices, bid/ask spreads, interest rates, implied volatilities, yield curves, dividends and exchange rates. Financial derivative instruments that use similar valuation techniques and inputs as described above are categorised as Level 2 of the fair value hierarchy.

Centrally cleared swaps and over-the-counter swaps derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. They are valued using a broker-dealer bid quotation or on market-based prices provided by Pricing Services (normally determined as of the NYSE Close). Centrally cleared swaps and over-the-counter swaps can be valued by Pricing Services using a series of techniques,

including simulation pricing models. The pricing models may use inputs that are observed from actively quoted markets such as the overnight index swap rate, LIBOR forward rate, interest rates, yield curves and credit spreads. These securities are categorised as Level 2 of the fair value hierarchy.

**Level 3 trading assets and trading liabilities, at fair value** When a fair valuation method is applied by PIMCO that uses significant unobservable inputs, investments will be priced by a method that the Board or persons acting at their direction believe reflects fair value and are categorised as Level 3 of the fair value hierarchy. The valuation techniques and significant inputs used in determining the fair values of Fund assets and financial instruments classified as Level 3 of the fair value hierarchy are as follows:

Proxy pricing procedures set the base price of a fixed income security and subsequently adjust the price proportionally to fair value changes of a pre-determined security deemed to be comparable in duration, generally a U.S. Treasury or sovereign note based on country of issuance. The base price may be a broker-dealer quote, transaction price, or an internal value as derived by analysis of market data. The base price of the security may be reset on a periodic basis based on the availability of market data and procedures approved by the Valuation Oversight Committee. Significant changes in the unobservable inputs of the proxy pricing process (the base price) would result in direct and proportional changes in the fair value of the security. These securities are categorised as Level 3 of the fair value hierarchy.

If third-party evaluated vendor pricing is not available or not deemed to be indicative of fair value, the Investment Adviser may elect to obtain Broker Quotes directly from the broker-dealer or passed through from a third-party vendor. In the event that fair value is based upon a single sourced Broker Quote, these securities are categorised as Level 3 of the fair value hierarchy. Broker Quotes are typically received from established market participants. Although independently received, the Investment Adviser does not have the transparency to view the underlying inputs which support the market quotation. Significant changes in the Broker Quote would have direct and proportional changes in the fair value of the security.

Expected recovery valuation estimates that the fair value of an existing asset can be recovered, net of any liability. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorised as Level 3 of the fair value hierarchy.

Reference instrument valuation estimates fair value by utilising the correlation of the security to one or more broad-based securities, market indices, and/or other financial instruments, whose pricing information is readily available. Unobservable inputs may include those used in algorithm formulas based on percentage change in the reference instruments and/or weights of each reference instrument. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorised as Level 3 of the fair value hierarchy.

Short-term debt instruments such as commercial paper, time deposits, and certificates of deposit having a remaining maturity of 60 days or less may be valued at amortised cost, so long as the amortised cost value of such short-term debt instruments is approximately the same as the fair value of the instrument as determined without the use of amortised cost valuation. These securities are categorised as Level 2 or Level 3 of the fair value hierarchy depending on the source of the base price.

## 4. SECURITIES AND OTHER INVESTMENTS

### (a) Cash

Cash is valued at face value with interest accrued, where applicable. All cash at bank balances are held either by State Street Bank and Trust Co. or directly with a sub-depositary.

### (b) Investments in Central Funds

Certain Funds may also invest in the PIMCO US Dollar Short-Term Floating NAV Fund, a sub-fund of PIMCO Select Funds plc, in connection with their cash management activities. The main investments of the PIMCO US Dollar Short-Term Floating NAV Fund are money market instruments and short maturity fixed income instruments. The PIMCO US Dollar Short-Term Floating NAV Fund may incur expenses related to its investment activities, but the Funds only invest in the Z Class and thus no Management Fees are incurred.

### (c) Investments in Securities

The Funds may utilise the investments and strategies described below to the extent permitted by the Funds' investment policies.

**Delayed-Delivery Transactions** Certain Funds may purchase or sell securities on a delayed-delivery basis. These transactions involve a commitment by a Fund to purchase or sell securities for a predetermined price or yield, with payment and delivery taking place beyond the customary settlement period. When delayed-delivery transactions are outstanding, a Fund will designate or receive as collateral liquid assets in an amount sufficient to meet the purchase price or respective obligations. When purchasing a security on a delayed-delivery basis, a Fund assumes the rights and risks of ownership of the security, including the risk of price and yield fluctuations, and takes such fluctuations into account when determining its NAVs. A Fund may dispose of or renegotiate a delayed-delivery transaction after it is entered into, which may result in a realised gain or loss. When a Fund has sold a security on a delayed-delivery basis, the Fund does not participate in future gains and losses with respect to the security.

**Exchange-Traded Funds** Certain Funds may invest in exchange-traded funds ("ETFs"), which typically are index-based investment companies that hold substantially all of their assets in securities representing their specific index, but may also be actively-managed investment companies. Shares of ETFs trade throughout the day on an exchange and represent an investment in a portfolio of securities and assets. As a shareholder of another investment company, a Fund would bear its pro-rata portion of the other investment company's expenses, including advisory fees, in addition to the expenses a Fund bears directly in connection with its own operations.

**Inflation-Indexed Bonds** Certain Funds may invest in inflation-indexed bonds which are fixed income securities whose principal value is periodically adjusted to the rate of inflation. The interest rate on these bonds is generally fixed at issuance at a rate lower than typical bonds. Over the life of an inflation-indexed bond, however, interest will be paid based on a principal value, which is adjusted for inflation. Any increase or decrease in the principal amount of an inflation-indexed bond will be included as interest income on the Statement of Operations, even though investors do not receive their principal until maturity. Repayment of the original bond principal upon maturity (as adjusted for inflation) is guaranteed in the case of certain inflation-indexed bonds. For bonds that do not provide a similar guarantee, the adjusted principal value of the bond repaid at maturity may be less than the original principal.

**Loan Participations and Assignments** Certain Funds may invest in direct debt instruments which are interests in amounts owed to lenders or lending syndicates by corporate, governmental, or other borrowers. A Fund's investments in loans may be in the form of participations in loans or assignments of all or a portion of loans from third parties. A loan is often administered by a bank or other financial institution (the "lender") that acts as agent for all holders. The lender administers the terms of the loan, as specified in the loan agreement. A Fund may invest in multiple series or tranches of a loan, which may have varying terms and carry different associated risks. When a Fund purchases assignments from lenders it acquires direct rights against the borrower of the loans. These loans may include participations in bridge loans, which are loans taken out by borrowers for a short period (typically less than one year) pending arrangement of more permanent financing through, for example, the issuance of bonds, frequently high yield bonds issued for the purpose of acquisitions.

The types of loans and related investments in which a Fund may invest include, among others, senior loans, subordinated loans (including second lien loans, B-Notes and mezzanine loans), whole loans, commercial real estate and other commercial loans and structured loans. In the case of subordinated loans, there may be significant indebtedness ranking ahead of the borrower's obligation to the holder of such a loan, including in the event of the borrower's insolvency. Mezzanine loans are typically secured by a pledge of an equity interest in the mortgage borrower that owns the real estate rather than an interest in a mortgage.

Investments in loans may include unfunded loan commitments, which are contractual obligations for funding. Unfunded loan commitments may include revolving credit facilities, which may obligate the Funds to supply

additional cash to the borrower on demand. Unfunded loan commitments represent a future obligation in full, even though a percentage of the committed amount may not be utilised by the borrower. When investing in a loan participation, a Fund has the right to receive payments of principal, interest and any fees to which it is entitled only from the lender selling the loan agreement and only upon receipt of payments by the lender from the borrower. A Fund may receive a commitment fee based on the undrawn portion of the underlying line of credit portion of a floating rate loan. In certain circumstances, a Fund may receive a penalty fee upon the prepayment of a floating rate loan by a borrower. Fees earned or paid are recorded as a component of interest income or interest expense, respectively, on the Statement of Operations.

Unfunded loan commitments as of 31 December 2023 and 31 December 2022 are recognised as a liability, within Payable for investments purchased, on the Statement of Assets and Liabilities.

**Mortgage-Related and Other Asset-Backed Securities** Certain Funds may invest in mortgage related and other asset-backed securities that directly or indirectly represent a participation in, or are secured by and payable from, loans on real property. Mortgage related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. These securities provide a monthly payment which consists of both interest and principal. Interest may be determined by fixed or adjustable rates. The rate of prepayments on underlying mortgages will affect the price and volatility of a mortgage related security, and may have the effect of shortening or extending the effective duration of the security relative to what was anticipated at the time of purchase. The timely payment of principal and interest of certain mortgage related securities is guaranteed with the full faith and credit of the U.S. Government. Pools created and guaranteed by non-governmental issuers, including government-sponsored corporations, may be supported by various forms of insurance or guarantees, but there can be no assurance that private insurers or guarantors can meet their obligations under the insurance policies or guarantee arrangements. Many of the risks of investing in mortgage related securities secured by commercial mortgage loans reflect the effects of local and other economic conditions on real estate markets, the ability of tenants to make lease payments, and the ability of a property to attract and retain tenants. These securities may be less liquid and may exhibit greater price volatility than other types of mortgage related or other asset-backed securities. Other asset-backed securities are created from many types of assets, including auto loans, accounts receivable, such as credit card receivables and hospital account receivables, home equity loans, student loans, boat loans, mobile home loans, recreational vehicle loans, manufactured housing loans, aircraft leases, computer leases and syndicated bank loans.

**Collateralised Debt Obligations** ("CDOs") include Collateralised Bond Obligations ("CBOs"), Collateralised Loan Obligations ("CLOs") and other similarly structured securities. CBOs and CLOs are types of asset-backed securities. A CBO is a trust which is backed by a diversified pool of high risk, below investment grade fixed income securities. A CLO is a trust typically collateralised by a pool of loans, which may include, among others, domestic and foreign senior secured loans, senior unsecured loans, and subordinate corporate loans, including loans that may be rated below investment grade or equivalent unrated loans. The risks of an investment in a CDO depend largely on the type of the collateral securities and the class of the CDO in which the Fund invests. CBOs, CLOs and other CDOs carry additional risks including, but not limited to, (i) the possibility that distributions from collateral securities will not be adequate to make interest or other payments, (ii) the quality of the collateral may decline in value or default, (iii) a Fund may invest in CBOs, CLOs, or other CDOs that are subordinate to other classes, and (iv) the complex structure of the security may not be fully understood at the time of investment and may produce disputes with the issuer or unexpected investment results.

**Collateralised Mortgage Obligations** ("CMOs") are debt obligations of a legal entity that are collateralised by whole mortgage loans or private mortgage bonds and divided into classes. CMOs are structured into multiple classes, often referred to as "tranches", with each class bearing a different stated maturity and entitled to a different schedule for payments of principal and interest, including prepayments. CMOs may be less liquid and may exhibit greater price volatility than other types of mortgage related or asset-backed securities.

**Stripped Mortgage-Backed Securities** (“SMBS”) are derivative multi-class mortgage securities. SMBS are usually structured with two classes that receive different proportions of the interest and principal distributions on a pool of mortgage assets. An SMBS will have one class that will receive all of the interest (the interest-only or “IO” class), while the other class will receive the entire principal (the principal-only or “PO” class). Payments received for IOs are included in interest income on the Statement of Operations. Because no principal will be received at the maturity of an IO, adjustments are made to the cost of the security on a monthly basis until maturity. These adjustments are included in interest income on the Statement of Operations. Payments received for POs are treated as reductions to the cost and par value of the securities.

**Payment In-Kind Securities** Certain Funds may invest in payment in-kind securities (“PIKs”). PIKs may give the issuer the option at each interest payment date of making interest payments in either cash and/or additional debt securities. Those additional debt securities usually have the same terms, including maturity dates and interest rates, and associated risks as the original bonds. The daily market quotations of the original bonds may include the accrued interest (referred to as a “dirty price”) which is reflected as a component of Financial Assets at fair value through profit or loss on Transferable Securities on the Statement of Assets and Liabilities.

**Securities issued by U.S. Government Agencies or Government-Sponsored Enterprises** Certain Funds may invest in securities of U.S. Government agencies or government-sponsored enterprises. U.S. Government securities are obligations of and, in certain cases, guaranteed by, the U.S. Government, its agencies or instrumentalities. Some U.S. Government securities, such as Treasury bills, notes and bonds, and securities guaranteed by the Government National Mortgage Association (“GNMA” or “Ginnie Mae”), are supported by the full faith and credit of the U.S. Government; others, such as those of the Federal Home Loan Banks, are supported by the right of the issuer to borrow from the U.S. Department of the Treasury (the “U.S. Treasury”); and others, such as those of the Federal National Mortgage Association (“FNMA” or “Fannie Mae”), are supported by the discretionary authority of the U.S. Government to purchase the agency’s obligations. U.S. Government securities may include zero coupon securities. Zero coupon securities do not distribute interest on a current basis and tend to be subject to a greater risk than interest-paying securities.

Government-related guarantors (i.e., not backed by the full faith and credit of the U.S. Government) include FNMA and the Federal Home Loan Mortgage Corporation (“FHLMC” or “Freddie Mac”). FNMA is a government-sponsored corporation. FNMA purchases conventional (i.e., not insured or guaranteed by any government agency) residential mortgages from a list of approved seller/servicers which include state and federally chartered savings and loan associations, mutual savings banks, commercial banks and credit unions and mortgage bankers. Pass-through securities issued by FNMA are guaranteed as to timely payment of principal and interest by FNMA, but are not backed by the full faith and credit of the U.S. Government. FHLMC issues Participation Certificates (“PCs”), which are pass-through securities, each representing an undivided interest in a pool of residential mortgages. FHLMC guarantees the timely payment of interest and ultimate collection of principal, but PCs are not backed by the full faith and credit of the U.S. Government.

In June 2019, FNMA and FHLMC started issuing Uniform Mortgage-Backed Securities in place of their current offerings of TBA-eligible securities (the “Single Security Initiative”). The Single Security Initiative seeks to support the overall liquidity of the TBA market and aligns the characteristics of FNMA and FHLMC certificates. The effects that the Single Security Initiative may have on the market for TBA and other mortgage-backed securities are uncertain.

Roll-timing strategies can be used where the Fund seeks to extend the expiration or maturity of a position such as a To Be Announced (“TBA”) security on an underlying asset, by closing out the position before expiration and opening a new position with respect to the same underlying asset with a later expiration date. TBA securities purchased or sold are reflected on the Statement of Assets and Liabilities as an asset or liability, respectively.

**Real Estate Investment Trusts** (“REITs”) Certain Funds may invest in REITs, which are pooled investment vehicles that own, and typically operate,

income-producing real estate. If a REIT meets certain requirements, including distributing to shareholders substantially all of its taxable income (other than net capital gains), then it is not taxed on the income distributed to shareholders. Distributions received from REITs may be characterised as income, capital gain or a return of capital. A return of capital is recorded by the Fund as a reduction to the cost basis of its investment in the REIT. REITs are subject to management fees and other expenses, and so to the extent the Funds that invest in REITs, the Funds will bear their proportionate share of the costs of the REITs’ operations.

**Restricted Securities** Certain Funds may invest in securities that are subject to legal or contractual restrictions on resale and may generally be sold privately, but are required to be registered or exempted from such registration before being sold to the public. Private placement securities are generally considered to be restricted. Disposal of restricted securities may involve time-consuming negotiations and expenses, and prompt sale at an acceptable price may be difficult to achieve. Restricted securities held by the Funds at 31 December 2023 are disclosed in the Notes to Schedule of Investments.

**When-Issued Transactions** Certain Funds may purchase or sell securities on a when-issued basis. These transactions are made conditionally because a security, although authorised, has not yet been issued in the market. Transactions to purchase or sell securities on a when-issued basis involve a commitment by a Fund to purchase or sell these securities for a predetermined price or yield, with payment and delivery taking place beyond the customary settlement period. A Fund may sell when-issued securities before they are delivered, which may result in a realised gain or loss.

**Perpetual Bonds** Certain Funds may invest in perpetual bonds which are fixed income securities with no maturity date but pay a coupon in perpetuity (with no specified ending or maturity date). Unlike typical fixed income securities, there is no obligation for perpetual bonds to repay principal. The coupon payments, however, are mandatory. While perpetual bonds have no maturity date, they may have a callable date in which the perpetuity is eliminated and the issuer may return the principal received on the specified call date. Additionally, a perpetual bond may have additional features, such as interest rate increases at periodic dates or an increase as of a predetermined point in the future.

**Warrants** are securities that are usually issued together with a debt security or preferred security and that give the holder the right to buy a proportionate amount of common stock at a specified price. Warrants normally have a life that is measured in years and entitle the holder to buy common stock of a company at a price that is usually higher than the market price at the time the warrant is issued. Warrants may entail greater risks than certain other types of investments. Generally, warrants do not carry the right to receive dividends or exercise voting rights with respect to the underlying securities, and they do not represent any rights in the assets of the issuer. In addition, their value does not necessarily change with the value of the underlying securities, and they cease to have value if they are not exercised on or before their expiration date. If the market price of the underlying stock does not exceed the exercise price during the life of the warrant, the warrant will expire worthless. Warrants may increase the potential profit or loss to be realised from the investment as compared with investing the same amount in the underlying securities. Similarly, the percentage increase or decrease in the value of an equity security warrant may be greater than the percentage increase or decrease in the value of the underlying common stock. Warrants may relate to the purchase of equity or debt securities. Debt obligations with warrants attached to purchase equity securities have many characteristics of convertible securities and their prices may, to some degree, reflect the performance of the underlying stock. Debt obligations also may be issued with warrants attached to purchase additional debt securities at the same coupon rate. A decline in interest rates would permit the Portfolio to sell such warrants at a profit. If interest rates rise, these warrants would generally expire with no value.

## 5. BORROWINGS AND OTHER FINANCING TRANSACTIONS

The Funds may enter into the borrowings and other financing transactions described below to the extent permitted by the Funds’ investment policies.

The following disclosures contain information on the Funds’ ability to lend or borrow cash or securities to the under the relevant Central Bank regulations



and Prospectus, extent permitted by the investment objectives and policies of the Funds and subject to the limits set down by the Central Bank from time to time and to the provisions of the Prospectus, which may be viewed as borrowing or financing transactions by the Funds. The location of these instruments in the Funds' financial statements is described below:

### (a) Repurchase Agreements

Certain Funds may engage in repurchase agreements. Under the terms of a typical repurchase agreement, a Fund takes possession of an underlying debt obligation ("collateral") subject to an obligation of the seller to repurchase, and a Fund to resell, the obligation at an agreed-upon price and time. In an open maturity repurchase agreement, there is no pre-determined repurchase date and the agreement can be terminated by the Fund or counterparty at any time. The underlying securities for all repurchase agreements are held by a Fund's custodian or designated subcustodians (in the case of tri-party repurchase agreements) and in certain instances will remain in custody with the counterparty. The fair value of the collateral must be equal to or exceed the total amount of the repurchase obligations, including interest. Repurchase agreements, including accrued interest, are included on the Statement of Assets and Liabilities. Interest earned is recorded as a component of interest income on the Statement of Operations. In periods of increased demand for collateral, a Fund may pay a fee for receipt of collateral, which may result in interest expense to the Fund.

### (b) Reverse Repurchase Agreements

Certain Funds may enter into reverse repurchase agreements. In a reverse repurchase agreement, a Fund delivers a security in exchange for cash to a financial institution, the counterparty, with a simultaneous agreement to repurchase the same or substantially the same security at an agreed upon price and date. In an open maturity reverse repurchase agreement, there is no pre-determined repurchase date and the agreement can be terminated by the Fund or counterparty at any time. A Fund is entitled to receive principal and interest payments, if any, made on the security delivered to the counterparty during the term of the agreement. Cash received in exchange for securities delivered plus accrued interest payments to be made by a Fund to counterparties are reflected as a liability on the Statement of Assets and Liabilities. Interest payments made by a Fund to counterparties are recorded as a component of interest expense on the Statement of Operations. In periods of increased demand for the security, a Fund may receive a fee for use of the security by the counterparty, which may result in interest income to a Fund. A Fund will segregate assets determined to be liquid by the Investment Advisors or will otherwise cover its obligations under reverse repurchase agreements.

### (c) Short Sales

Certain Funds may enter into short sales transactions. A short sale is a transaction in which a Fund sells securities it may not own in anticipation of a decline in the fair value of the securities. Securities sold in short sale transactions and the interest payable on such securities, if any, are reflected as a liability on the Statement of Assets and Liabilities. A Fund is obligated to deliver securities at the trade price at the time the short position is covered. Possible losses from short sales may be unlimited, whereas losses from purchases cannot exceed the total amount invested.

### (d) Sale-Buybacks

Certain Funds may enter into financing transactions referred to as "sale-buybacks". A sale-buyback transaction consists of a sale of a security by a Fund to a financial institution, the counterparty, with a simultaneous agreement to repurchase the same or substantially the same security at an agreed-upon price and date. A Fund is not entitled to receive principal and interest payments, if any, made on the security sold to the counterparty during the term of the agreement. The agreed-upon proceeds for securities to be repurchased by a Fund are reflected as a liability on the Statement of Assets and Liabilities. A Fund will recognise net income represented by the price differential between the price received for the transferred security and the agreed-upon repurchase price. This is commonly referred to as the "price drop". A price drop consists of (i) the foregone interest and inflationary income adjustments, if any, a Fund would have otherwise received had the security not been sold and (ii) the negotiated financing terms between a Fund and counterparty. Foregone interest and inflationary income adjustments, if any, are recorded as components of interest income on the Statement of Operations. Interest payments based upon negotiated financing terms made by a Fund to counterparties are recorded as a component of

interest expense on the Statement of Operations. In periods of increased demand for the security, a Fund may receive a fee for use of the security by the counterparty, which may result in interest income to a Fund. A Fund will segregate assets determined to be liquid by the Investment Advisors or will otherwise cover its obligations under sale-buyback transactions.

## 6. FINANCIAL DERIVATIVE INSTRUMENTS

The following disclosures contain information on how and why the Funds use financial derivative instruments and how financial derivative instruments affect the Funds' financial positions, results of operations and cash flows. The financial derivative instruments outstanding as of financial year end as disclosed in the Schedule of Investments and the amounts of realised and changes in unrealised gains and losses on financial derivative instruments during the financial year, as disclosed in the Statement of Operations, serve as indicators of the volume of financial derivative activity for the Funds.

### (a) Forward Foreign Currency Contracts

Certain Funds may enter into forward foreign currency contracts in connection with settling planned purchases or sales of securities, to hedge the currency exposure associated with some or all of a Fund's securities or as a part of an investment strategy. A forward foreign currency contract is an agreement between two parties to buy and sell a currency at a set price on a future date. The fair value of a forward foreign currency contract fluctuates with changes in foreign currency exchange rates. Forward foreign currency contracts are marked to market daily, and the change in value is recorded by a Fund as an unrealised gain or loss. Realised gains or losses are equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed and are recorded upon delivery or receipt of the currency. These contracts may involve market risk in excess of the unrealised gain or loss reflected on the Statement of Assets and Liabilities. In addition, a Fund could be exposed to risk if the counterparties are unable to meet the terms of the contracts or if the value of the currency changes unfavourably to the functional currency. To mitigate such risk, cash or securities may be exchanged as collateral pursuant to the terms of the underlying contracts.

Certain Funds having a hedged class enter into forward foreign currency contracts designed to offset the effect of hedging at the Fund level in order to leave the hedged class with an exposure to currencies other than the functional currency. There can be no guarantee that these class specific forward foreign currency contracts will be successful.

For Class level hedges the realised and unrealised gains or losses are allocated solely to the relevant share classes. The unrealised gains or losses are reflected as a component of financial derivative instruments on the Statement of Assets and Liabilities. In connection with these contracts, securities may be identified as collateral in accordance with the terms of the respective contracts.

### (b) Futures Contracts

Certain Funds may enter into futures contracts. A Fund may use futures contracts to manage its exposure to the securities markets or to movements in interest rates and currency values. The primary risks associated with the use of futures contracts are the imperfect correlation between the change in fair value of the securities held by a Fund and the prices of futures contracts and the possibility of an illiquid market. Futures contracts are valued based upon their quoted daily settlement prices. Upon entering into a futures contract, a Fund is required to deposit with its futures broker an amount of cash, U.S. Government and Agency Obligations, or select sovereign debt, in accordance with the initial margin requirements of the broker or exchange. Futures contracts are marked to market daily and based on such movements in the price of the contracts, an appropriate payable or receivable for the change in value may be posted or collected by the Fund ("Financial Derivatives Margin"). Gains or losses are recognised but not considered realised until the contracts expire or close. Futures contracts involve, to varying degrees, risk of loss in excess of the Financial Derivatives Margin included on the Statement of Assets and Liabilities.

### (c) Options Contracts

Certain Funds may write or purchase options to enhance returns or to hedge an existing position or future investment. A Fund may write call and put options on securities and financial derivative instruments they own or in

which they may invest. Writing put options tends to increase a Fund's exposure to the underlying instrument. Writing call options tends to decrease a Fund's exposure to the underlying instrument. When a Fund writes a call or put, an amount equal to the premium received is recorded as a liability and subsequently marked to market to reflect the current value of the option written. These liabilities are included on the Statement of Assets and Liabilities. Premiums received from writing options which expire are treated as realised gains. Premiums received from writing options which are exercised or closed are added to the proceeds or offset against amounts paid on the underlying futures, swap, security or currency transaction to determine the realised gain or loss. Certain options may be written with premiums to be determined on a future date. The premiums for these options are based upon implied volatility parameters at specified terms. A Fund, as a writer of an option, has no control over whether the underlying instrument may be sold ("call") or purchased ("put") and as a result bears the market risk of an unfavourable change in the price of the instrument underlying the written option. There is the risk a Fund may not be able to enter into a closing transaction because of an illiquid market.

A Fund may also purchase put and call options. Purchasing call options tends to increase a Fund's exposure to the underlying instrument. Purchasing put options tends to decrease a Fund's exposure to the underlying instrument. A Fund pays a premium which is included as an asset on the Statement of Assets and Liabilities and subsequently marked to market to reflect the current value of the option. Premiums paid for purchasing options which expire are treated as realised losses. Certain options may be purchased with premiums to be determined on a future date. The premiums for these options are based upon implied volatility parameters at specified terms. The risk associated with purchasing put and call options is limited to the premium paid. Premiums paid for purchasing options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain or loss when the underlying transaction is executed.

**Credit Default Swaptions** Certain Funds may write or purchase credit default swaptions to hedge exposure to the credit risk of an investment without making a commitment to the underlying instrument. A credit default swaption is an option to sell or buy credit protection to a specific reference by entering into a pre-defined swap agreement by some specified date in the future.

**Foreign Currency Options** Certain Funds may write or purchase foreign currency options. Writing or purchasing foreign currency options gives a Fund the right, but not the obligation to buy or sell the specified amounts of currency at a rate of exchange that may be exercised by a certain date. These options may be used as a short or long hedge against possible variations in foreign exchange rates or to gain exposure to foreign currencies.

**Inflation-Capped Options** Certain Funds may write or purchase inflation-capped options to enhance returns or for hedging opportunities. When a Fund writes an inflation-capped option, an amount equal to the premium received is recorded as a liability and subsequently marked to market to reflect the current value of the option written. When a Fund purchases an inflation-capped option, the Fund pays a premium which is recorded as an asset and subsequently marked to market to reflect the current value of the option. The purpose of purchasing inflation-capped options is to protect a Fund from inflation erosion above a certain rate on a given notional exposure. A floor can be used to give downside protection to investments in inflation-linked products.

**Interest Rate-Capped Options** Certain Funds may write or purchase interest rate-capped options to enhance returns or for hedging opportunities. When a Fund writes an interest rate-capped option, an amount equal to the premium received is recorded as a liability and subsequently marked to market to reflect the current value of the option written. When a Fund purchases an interest rate-capped option, the Fund pays a premium which is recorded as an asset and subsequently marked to market to reflect the current value of the option. The purpose of purchasing interest rate-capped options is to protect a Fund from floating rate risk above a certain rate on a given notional exposure. A floor can be used to give downside protection to investments in interest rate linked products.

**Options on Exchange-Traded Futures Contracts** Certain Funds may write or purchase options on exchange-traded futures contracts ("Futures Option") to hedge an existing position or future investment, for speculative purposes or to manage exposure to market movements. A Futures Option is an option contract in which the underlying instrument is a single futures contract.

**Options on Commodity Futures Contracts** Certain Funds may write or purchase options on commodity futures contracts ("Commodity Option"). The underlying instrument for the Commodity Option is not the commodity itself, but rather a futures contract for that commodity. The exercise for a Commodity Option will not include physical delivery of the underlying commodity but will rather settle the amount of the difference between the current fair value of the underlying futures contract and the strike price directly into a Fund's depository account. For an option that is in-the-money, a Fund will normally offset its position rather than exercise the option to retain any remaining time value.

**Barrier Options** Certain Funds may write or purchase a variety of options with non-standard payout structures or other features ("Barrier Options"). Barrier Options are generally traded OTC. A Fund may invest in various types of Barrier Options including down-and-in and up-and-in options. Down-and-in and up-and-in options are similar to standard options, except that the option expires worthless to the purchaser of the option if the price of the underlying instrument does, or does not reach a specific barrier price level prior to the option's expiration date.

**Interest Rate Swaptions** Certain Funds may write or purchase interest rate swaptions which are options to enter into a pre-defined swap agreement by some specified date in the future. The writer of the swaption becomes the counterparty to the swap if the buyer exercises. The interest rate swaption agreement will specify whether the buyer of the swaption will be a fixed-rate receiver or a fixed-rate payer upon exercise.

**Options on Securities** Certain Funds may write or purchase options on securities to enhance returns or to hedge an existing position or future investment. An option on a security uses a specified security as the underlying instrument for the option contract.

**Straddle Options** Certain Funds may enter into differing forms of straddle options ("Straddle"). A Straddle is an investment strategy that uses combinations of options that allow a Fund to profit based on the future price movements of the underlying security, regardless of the direction of those movements. A written Straddle involves simultaneously writing a call option and a put option on the same security with the same strike price and expiration date. The written Straddle increases in value when the underlying security price has little volatility before the expiration date. A purchased Straddle involves simultaneously purchasing a call option and a put option on the same security with the same strike price and expiration date. The purchased Straddle increases in value when the underlying security price has high volatility, regardless of direction, before the expiration date.

#### (d) Swap Agreements

Certain Funds may invest in swap agreements. Swap agreements are bilaterally negotiated agreements between a Fund and a counterparty to exchange or swap investment cash flows, assets, foreign currencies or market-linked returns at specified, future intervals. Swap agreements are privately negotiated in the over-the-counter market ("OTC swaps") or may be cleared through a third party, known as a central counterparty or derivatives clearing organisation ("Centrally Cleared Swaps"). A Fund may enter into asset, credit default, cross-currency, interest rate, total return, variance and other forms of swap agreements to manage its exposure to credit, currency, interest rate, commodity, equity and inflation risk. In connection with these agreements, securities or cash may be identified as collateral or margin in accordance with the terms of the respective swap agreements to provide assets of value and recourse in the event of default or bankruptcy/insolvency.

Centrally Cleared Swaps are marked to market daily based upon valuations as determined from the underlying contract or in accordance with the requirements of the central counterparty or derivatives clearing organisation. Changes in fair value, if any, are reflected as a component of net change in unrealised appreciation/(depreciation) on the Statement of Operations. Daily

changes in valuation of centrally cleared swaps ("Swap Variation Margin"), if any, are recorded as a receivable or payable for the change in value as appropriate on the Statement of Assets and Liabilities. Centrally Cleared and OTC swap payments received or paid at the beginning of the measurement period are included on the Statement of Assets and Liabilities and represent premiums paid or received upon entering into the swap agreement to compensate for differences between the stated terms of the swap agreement and prevailing market conditions (credit spreads, currency exchange rates, interest rates, and other relevant factors). Upfront premiums received (paid) are initially recorded as liabilities (assets) and subsequently marked to market to reflect the current value of the swap. These upfront premiums are recorded as realised gains or losses on the Statement of Operations upon termination or maturity of the swap. A liquidation payment received or made at the termination of the swap is recorded as realised gain or loss on the Statement of Operations. Net periodic payments received or paid by a Fund are included as part of realised gains or losses on the Statement of Operations.

For purposes of applying certain of the Fund's investment policies and restrictions, swap agreements like other derivative instruments, may be valued by the Fund at fair value, notional value or full exposure value. In the case of a credit default swap, in applying certain of the Fund's investment policies and restrictions, the Fund will value the credit default swap at its notional value or its full exposure value (i.e., the sum of the notional amount for the contract plus the fair value), but may value the credit default swap at fair value for purposes of applying certain of the Fund's other investment policies and restrictions. For example, a Fund may value credit default swaps at full exposure value for purposes of the Fund's credit quality guidelines (if any) because such value reflects the Fund's actual economic exposure during the term of the credit default swap agreement. In this context, both the notional amount and the fair value may be positive or negative depending on whether the Fund is selling or buying protection through the credit default swap. The manner in which certain securities or other instruments are valued by the Fund for purposes of applying investment policies and restrictions may differ from the manner in which those investments are valued by other types of investors.

Entering into these agreements involves, to varying degrees, elements of interest, credit, market and documentation risk in excess of the amounts recognised on the Statement of Assets and Liabilities. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of contractual terms in the agreements and that there may be unfavourable changes in interest rates.

A Fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from the counterparty over the contract's remaining life, to the extent that amount is positive. The risk is mitigated by having a master netting arrangement between a Fund and the counterparty and by the posting of collateral to a Fund to cover a Fund's exposure to the counterparty.

**Correlation Swap Agreements** Certain Funds may enter into correlation swap agreements to gain or mitigate exposure to the underlying reference assets. Correlation swap agreements involve two parties agreeing to exchange cash flows based on the measured correlation of specified underlying assets. One party agrees to exchange a "fixed rate" or strike rate payment for the "floating rate" or realised price correlation on the underlying asset with respect to the notional amount. At inception, the strike rate is generally chosen such that the fair value of the swap is zero. At the maturity date, a net cash flow is exchanged, where the payoff amount is equivalent to the difference between the realised price correlation of the underlying asset and the strike rate multiplied by the notional amount. As a receiver of the fixed strike rate price correlation, the Fund would receive the payoff amount when the realised price correlation of the underlying asset is less than the strike rate and would owe the payoff amount when the correlation is greater than the strike. As a payer of the fixed strike rate price correlation, the Fund would owe the payoff amount when the realised price correlation of the underlying asset is less than the strike rate and would receive the payoff amount when the correlation is greater than the strike. This type of agreement is essentially a forward contract on the future realised price correlation of the underlying asset.

**Credit Default Swap Agreements** Certain Funds may use credit default swaps on corporate, loan, sovereign, U.S. municipal or U.S. Treasury issues

to provide a measure of protection against defaults of the issuers (i.e., to reduce risk where a Fund owns or has exposure to the referenced obligation) or to take an active long or short position with respect to the likelihood of a particular issuer's default. Credit default swap agreements involve one party making a stream of payments (referred to as the "buyer of protection") to another party (the "seller of protection") in exchange for the right to receive a specified return in the event that the referenced entity, obligation or index, as specified in the swap agreement, undergoes a certain credit event. As a seller of protection on credit default swap agreements, the Fund will generally receive from the buyer of protection a fixed rate of income throughout the term of the swap provided that there is no credit event. As the seller, a Fund would effectively add leverage to its portfolio because, in addition to its total net assets, the Fund would be subject to investment exposure on the notional amount of the swap.

If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. Recovery values are estimated by market makers considering either industry standard recovery rates or entity specific factors and considerations until a credit event occurs. If a credit event has occurred, the recovery value is determined by a facilitated auction whereby a minimum number of allowable broker bids, together with a specified valuation method, are used to calculate the settlement value. The ability to deliver other obligations may result in a cheapest-to-deliver option (the buyer of protection's right to choose the deliverable obligation with the lowest value following a credit event).

Credit default swap agreements on corporate or sovereign issues involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a default or other credit event. If a credit event occurs and cash settlement is not elected, a variety of other deliverable obligations may be delivered in lieu of the specific referenced obligation. The ability to deliver other obligations may result in a cheapest-to-deliver option (the buyer of protection's right to choose the deliverable obligation with the lowest value following a credit event).

Credit default swap agreements on credit indices involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a write-down, principal shortfall, interest shortfall or default of all or part of the referenced entities comprising the credit index. A credit index is a basket of credit instruments or exposures designed to be representative of some part of the credit market as a whole. These indices are made up of reference credits that are judged by a poll of dealers to be the most liquid entities in the credit default swap market based on the sector of the index. Components of the indices may include, but are not limited to, investment grade securities, high yield securities, asset-backed securities, emerging markets, and/or various credit ratings within each sector. Credit indices are traded using credit default swaps with standardised terms including a fixed spread and standard maturity dates. An index credit default swap references all the names in the index, and if there is a default, the credit event is settled based on that name's weight in the index. The composition of the indices changes periodically, usually every six months, and for most indices, each name has an equal weight in the index. The Fund may use credit default swaps on credit indices to hedge a portfolio of credit default swaps or bonds, which is less expensive than it would be to buy many credit default swaps to achieve a similar effect. Credit default swaps on indices are instruments for protecting investors owning bonds against default, and traders use them to speculate on changes in credit quality.

Implied credit spreads, represented in absolute terms, utilised in determining the fair value of credit default swap agreements on corporate, loan, sovereign, U.S. municipal or U.S. Treasury issues as of year end if any, are disclosed in the Schedule of Investments. They serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for the referenced entity. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement. For credit default swap agreements on asset-backed securities and credit indices, the quoted market prices and resulting values serve as the indicator of the current status of the payment/performance risk. Increasing fair values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

The maximum potential amount of future payments (undiscounted) that a Fund as a seller/buyer of protection could be required to make under a credit default swap agreement equals the notional amount of the agreement. Notional amounts of each individual credit default swap agreement outstanding as of 31 December 2023 for which the Fund is the seller/buyer of protection are disclosed in the Schedule of Investments. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, upfront payments received upon entering into the agreement, or net amounts received from the settlement of buy protection credit default swap agreements entered into by the Fund for the same referenced entity or entities.

**Cross-Currency Swap Agreements** Certain Funds may enter into cross-currency swap agreements to gain or mitigate exposure to currency risk. Cross-currency swap agreements involve two parties exchanging two different currencies with an agreement to reverse the exchange at a later date at specified exchange rates. The exchange of currencies at the inception date of the contract takes place at the current spot rate. The re-exchange at maturity may take place at the same exchange rate, a specified rate, or the then current spot rate. Interest payments, if applicable, are made between the parties based on interest rates available in the two currencies at the inception of the contract. The terms of cross-currency swap contracts may extend for many periods. Cross-currency swaps are usually negotiated with commercial and investment banks. Some cross-currency swaps may not provide for exchanging principal cash flows, but only for exchanging interest cash flows. The exchange of currencies at the inception date will be separately reflected on a gross basis with the notional principal currency amount as a receivable and payable, as appropriate for the fixed or floating leg, on the Statement of Assets and Liabilities.

For Class level hedges the realised and unrealised gains or losses are allocated solely to the relevant share classes. The unrealised gains or losses are reflected in financial derivative instruments on the Statement of Assets and Liabilities. In connection with these contracts, securities may be identified as collateral in accordance with the terms of the respective contracts.

**Interest Rate Swap Agreements** Certain Funds are subject to interest rate risk exposure in the normal course of pursuing their investment objectives. Because a Fund holds fixed rate bonds, the value of these bonds may decrease if interest rates rise. To help hedge against this risk and to maintain its ability to generate income at prevailing market rates, a Fund may enter into interest rate swap agreements. Interest rate swap agreements involve the exchange by the Fund with another party for their respective commitment to pay or receive interest on the notional amount of principal. Certain forms of interest rate swap agreements may include: (i) interest rate caps, under which, in return for a premium, one party agrees to make payments to the other to the extent that interest rates exceed a specified rate, or "cap", (ii) interest rate floors, under which, in return for a premium, one party agrees to make payments to the other to the extent that interest rates fall below a specified rate, or "floor", (iii) interest rate collars, under which a party sells a cap and purchases a floor or vice versa in an attempt to protect itself against interest rate movements exceeding given minimum or maximum levels, (iv) callable interest rate swaps, under which the buyer pays

an upfront fee in consideration for the right to early terminate the swap transaction in whole, at zero cost and at a predetermined date and time prior to the maturity date, (v) spreadlocks, which allow the interest rate swap users to lock in the forward differential (or spread) between the interest rate swap rate and a specified benchmark, or (vi) basis swaps, under which two parties can exchange variable interest rates based on different segments of money markets.

**Total Return Swap Agreements** Certain Funds may enter into total return swap agreements. Total return swap agreements on commodities involve commitments where cash flows are exchanged based on the price of a commodity in return for either a fixed or floating price or rate. One party would receive payments based on the fair value of the commodity involved and pay a fixed amount. Total return swap agreements on indices involve commitments to pay interest in exchange for a market-linked return. One counterparty pays out the total return of a specific reference asset, which may be an equity, index, or bond, and in return receives a regular stream of payments. To the extent the total return of the security or index underlying the transaction exceeds or falls short of the offsetting interest rate obligation, the Fund will receive a payment from or make a payment to the counterparty.

Certain Funds may invest in total return equity swaps ("equity swaps"). Equity swaps can be used to secure a profit or avoid a loss by reference to fluctuations in the value or price of equities or financial instruments or in an index of such equities or financial instruments. An equity swap is a derivative instrument designed to replicate the economic performance and the cash flows of a conventional share investment.

The risks inherent in equity swaps are dependent on the position that a Fund may take in the transaction: by utilising equity swaps, a Fund may put itself in a long position on the underlying value, in which case the Fund will profit from any increase in the value of the underlying stock, and suffer from any decrease. The risks inherent in a long position are identical to the risks inherent in the purchase of the underlying stock. Conversely, a Fund may put itself in a short position on the value of the underlying stock, in which case the Fund will profit from any decrease in the underlying stock, and suffer from any increase. The risks inherent in a short position are greater than those of a long position: while there is a ceiling to a maximum loss in a long position if the underlying stock is valued at zero, the maximum loss of a short position is that of the increase in the underlying stock, an increase that, in theory, is unlimited.

It should be noted that a long or short equity swap position is based on the Investment Advisors' opinion of the future direction of the underlying security. The position could have a negative impact on the Fund's performance.

**Volatility Swap Agreements** are also known as forward volatility agreements and volatility swaps, and are agreements in which the counterparties agree to make payments in connection with changes in the volatility (i.e., the magnitude of change over a specified period of time) of an underlying referenced instrument, such as a currency, rate, index, security or other financial instrument. Volatility swaps permit the parties to attempt to hedge volatility risk and/or take positions on the projected future volatility of an underlying referenced instrument. For example, the Fund may enter into a volatility swap in order to take the position that the referenced instrument's volatility will increase over a particular period of time. If the referenced instrument's volatility does increase over the specified time, the Fund will receive payment from its counterparty based upon the amount by which the referenced instrument's realised volatility level exceeds a volatility level agreed upon by the parties. If the referenced instrument's volatility does not increase over the specified time, the Fund will make a payment to the counterparty based upon the amount by which the referenced instrument's realised volatility level falls below the volatility level agreed upon by the parties. At the maturity date, a net cash flow is exchanged, where the payoff amount is equivalent to the difference between the realised price volatility of the referenced instrument and the strike multiplied by the notional amount. As a receiver of the realised price volatility, the Fund would receive the payoff amount when the realised price volatility of the referenced instrument is greater than the strike and would owe the payoff amount when the volatility is less than the strike. As a payer of the realised price volatility, the Fund would owe the payoff amount when the realised price volatility of the

referenced instrument is greater than the strike and would receive the payoff amount when the volatility is less than the strike. Payments on a volatility swap will be greater if they are based upon the mathematical square of volatility (i.e., the measured volatility multiplied by itself, which is referred to as "variance"). This type of volatility swap is frequently referred to as a variance swap.

### 7. EFFICIENT PORTFOLIO MANAGEMENT

To the extent permitted by the investment objectives and policies of the Funds and subject to the limits set down by the Central Bank from time to time and to the provisions of the Prospectus, utilisation of financial derivative instruments and investment techniques may be employed for efficient portfolio management purposes by all the Funds. The Funds may use these financial derivative instruments and investment techniques to hedge against changes in interest rates, non-functional currency exchange rates or securities prices or as part of their overall investment strategy.

The total interest income/(expense) arising from Repurchase Agreements during the financial year ended 31 December 2023 was \$429,491,320/(\$4,038,069) (31 December 2022: \$155,496,772/(\$296,154)).

The total interest income/(expense) arising from Reverse Repurchase Agreements during the financial year ended 31 December 2023 was \$979,244/(\$149,866,376) (31 December 2022: \$9,791,008/(\$45,026,160)).

The total interest income/(expense) arising from Sale-Buyback Transactions during the financial year ended 31 December 2023 was \$1,074/(\$7,634,491) (31 December 2022: \$950/(\$6,496,889)).

### 8. TAXATION

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended, so long as it is resident in Ireland. On that basis, it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation, transfer or deemed disposal (a deemed disposal will occur at the expiration of a Relevant Period) of shares or the appropriation or cancellation of shares of a shareholder by the Company for the purposes of meeting the amount of tax payable on a gain arising on a transfer.

No Irish tax will arise on the Fund in respect of chargeable events in respect of:

- (a) A shareholder who is neither an Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Fund and provided the Fund is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct, or the Fund has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations;
- (b) Certain exempted Irish tax resident shareholders who have provided the Fund with the necessary signed statutory declarations;
- (c) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners;
- (d) An exchange of shares representing one sub-fund for another sub-fund of the Fund;
- (e) An exchange of shares arising on a qualifying amalgamation of or reconstruction of the Fund with another fund; and
- (f) Certain exchange of shares between spouses and former spouses.

In the absence of the appropriate declaration, the Fund will be liable to Irish tax on the occurrence of a chargeable event.

The investment undertaking regime provides that the Revenue Commissioners may grant approval for investment funds marketed outside of Ireland to make payments to non-resident shareholders without deduction of Irish tax where no relevant declaration is in place, subject to meeting the "equivalent measures" requirement. A Fund wishing to receive approval must apply in writing to the Revenue Commissioners, confirming compliance with the relevant conditions.

Dividends, interest and capital gains (if any) which the Company receives with respect to its investments (other than securities of Irish issuers) may be subject to taxes, including withholding taxes, in the countries in which the issuers of investments are located. It is anticipated that the Company may not be able to benefit from reduced rates of withholding tax in double taxation agreements between Ireland and such countries. If this position changes in the future and the application of a lower rate results in a repayment to the Company the Net Asset Value will not be re-stated and the benefit will be allocated to the existing shareholders rateably at the time of the repayment.

In accordance with the reporting fund regime introduced by the United Kingdom HM Revenue and Customs, each share class will be viewed as a separate "offshore fund" for UK tax purposes. The reporting regime permits an offshore fund to seek advance approval from HM Revenue and Customs to be treated as a "reporting fund". Once an offshore fund has been granted reporting fund status it will maintain that status for so long as it continues to satisfy the conditions to be a reporting fund without a requirement to apply for further certification by HM Revenue and Customs. Each Share Class in the Company is treated as a reporting fund. This has been approved by HM Revenue and Customs.

The Minimum Tax Directive provides for a European Union wide implementation of the Organisation for Economic Cooperation and Development ("OECD") Inclusive Framework on Base Erosion Profit Shifting ("BEPS") Pillar Two rules. The Pillar Two legislation was enacted in Ireland and is effective for the financial year beginning 01 January 2024. The Company meets the definition of an investment entity under BEPS Pillar Two rules, and the clause within it that seeks to protect the tax neutrality of investment funds. This excludes the Company from quantitative disclosures under BEPS Pillar Two requirement along with Qualified Domestic Minimum Top-up Tax ("QDMTT") requirement.

### 9. DIVIDEND DISTRIBUTION POLICY

As set out in the relevant Fund Supplement, dividend distributions may be declared out of;

- (i) Net investment income which consists of interest and dividends.
- (ii) Realised profits on the disposal of investments less realised and unrealised losses (including fees and expenses). In the event that the realised profits on the disposal of investments less realised and unrealised losses are negative the Funds may still pay dividends out of net investment income and/or capital.
- (iii) Other funds (including capital) as may be lawfully distributed from the relevant Fund or Share Class of the relevant Fund.

Management fees and other fees, or a portion thereof, may be charged to capital and as a result capital may be eroded and income may be achieved by foregoing the potential for future capital growth. This cycle may continue until all capital is depleted. The rationale for charging to capital is to maximise the amount distributable to shareholders.

In the case of the Income II Classes, the Directors may, at their discretion, pay fees out of capital as well as take into account the yield differential between the relevant hedged Share Class and the base Share Class (which constitutes a distribution from capital). The yield differential can be positive or negative and is calculated taking into account the contribution of the Share Class hedging arising from the hedged Classes.

In the case of the M Retail Classes, the PIMCO Asia High Yield Bond Fund, Asia Strategic Interest Bond Fund, Euro Income Bond Fund, Euro Short-Term Fund, Income Fund, Low Duration Income Fund, Mortgage Opportunities Fund and US Short-Term Fund, except for the G Institutional, G Retail, E Class Income Q, E Class Income II Q and Investor Income A Classes (where applicable) of the aforementioned Funds, dividend distributions will be

declared monthly and, depending on the shareholder's election, paid in cash or reinvested in additional shares monthly.

In the case of the Administrative Classes of the Diversified Income Fund, BE Retail, BM Retail, BN Retail, M Retail and N Retail Share classes, dividend distributions will be declared monthly and depending upon the shareholder's election, paid in cash or reinvested in additional shares on a monthly basis.

In the case of the G Institutional, G Retail and Investor Income A Classes, dividend distributions will be declared annually and depending upon the shareholder's election, paid in cash or reinvested in additional shares on an annual basis.

In the case of all other Funds with Income Class Shares, dividends distributions will be declared quarterly and, depending upon the shareholder's election, paid in cash or reinvested in additional shares after declaration.

In the case of the BM Retail Decumulation and M Retail Decumulation Classes, the Directors may, at their discretion, pay distributions and fees out of capital. Management Fees and any other fees, or a portion thereof, may be charged to capital of the BM Retail Decumulation and M Retail Decumulation Classes and that as a result capital may be eroded and income may be achieved by foregoing the potential for future capital growth.

Dividend distributions to holders of redeemable shares are classified as finance costs on the Statement of Operations. The income or gains allocated to Accumulation Shares will neither be declared or distributed but the NAV per share of Accumulation Shares will be increased to take account of such income or gains. Dividend distributions not reinvested in shares will be paid to the shareholder by way of bank transfer. Any dividend distribution unclaimed after a period of six years from the date of declaration of such dividend distribution shall be forfeited and shall revert to the account of the relevant Fund. Shareholders can elect to reinvest dividend distributions in additional shares or have the dividend distributions paid in cash by ticking the appropriate box on the Application Form. A portion of dividend distributions per the Statement of Operations was paid out of capital for the below Funds (amounts in thousands);

Fund	Year ended 31-Dec-2023	Year ended 31-Dec-2022
PIMCO Balanced Income and Growth Fund	\$ 1,571	\$ 2,887
PIMCO Capital Securities Fund	311	30
PIMCO Climate Bond Fund	94	1
Diversified Income Fund	2,113	5,609
Diversified Income Duration Hedged Fund	1,240	524
Dynamic Bond Fund	811	237
Dynamic Multi-Asset Fund	€ 434	€ 4,339
PIMCO Emerging Markets Opportunities Fund	\$ 2	\$ 0
Global Bond Fund	549	824
Global Bond ESG Fund	209	0
Global High Yield Bond Fund	501	124
Global Investment Grade Credit Fund	1,892	0
Global Investment Grade Credit ESG Fund	461	0
Global Low Duration Real Return Fund	1,172	131
Global Real Return Fund	5,083	805
Income Fund	9,861	3,564
Low Average Duration Fund	15	19
Low Duration Global Investment Grade Credit Fund	13	0
Low Duration Opportunities Fund	1,716	644
Strategic Income Fund	1	0
Total Return Bond Fund	0	104
UK Corporate Bond Fund	£ 363	£ 247
UK Long Term Corporate Bond Fund	9	69
US High Yield Bond Fund	1	0

## 10. SOFT COMMISSIONS

The Company or its Investment Advisor may effect transactions on behalf of the Funds with or through the agency of execution brokers, which may, in addition to routine order execution, from time to time, provide to or procure

for the Company or its delegates' goods, services or other benefits such as research and advisory services. The Company or its Investment Advisor may pay these brokers full-service brokerage rates part of which may be applied in the provision of permitted goods or services. Those Investment Advisors which are Markets in Financial Instruments Directive ("MiFID") investment firms or subject to equivalent regulatory provisions shall pay for any third party research which it purchases relating to the management of the assets of each Fund directly out of its own resources.

## 11. SEGREGATED LIABILITY

The Company is an umbrella type open-ended investment Company with variable capital and segregated liability between sub-funds. Accordingly, any liability on behalf of or attributable to any Fund of the Company shall be discharged solely out of the assets of that Fund, and neither the Company nor any Director, receiver, examiner, liquidator, provisional liquidator or other person shall apply, nor be obliged to apply, the assets of any such Fund in satisfaction of any liability incurred on behalf of or attributable to any other Fund of the Company, irrespective of when such liability was incurred.

## 12. CHANGES TO THE PROSPECTUS, TO THE SUPPLEMENT AND TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

On 03 January 2023, the Supplements for the Income Fund II and the Low Duration Income Fund were updated to amend the Management Fee waivers. On the same date, the Supplements for PIMCO Balanced Income and Growth Fund, PIMCO Capital Securities Fund, Dynamic Multi Asset Fund, Euro Bond Fund, Euro Credit Fund, Euro Income Bond Fund, Euro Long Average Duration Fund, UK Corporate Bond Fund, UK Long Term Corporate Bond Fund were updated to change the Dealing Days.

On 18 January 2023, the Supplements for the Euro Short-Term Fund and the PIMCO European Short-Term Opportunities Fund were updated to amend the Management Fee waivers.

On 19 April 2023, the Supplements for the PIMCO TRENDS Managed Futures Strategy Fund, the Inflation Multi-Asset Fund and the PIMCO Balanced Income and Growth Fund were updated to amend the investment policy to provide that the Funds may invest up to 20% of its net assets in structured notes as further described in the Supplements. The structured notes will not materially alter the investment policy and shall be used to gain exposure to sectors already contemplated within the investment policy.

On 16 May 2023, the Supplement for the StocksPLUS™ Fund was updated to remove the investment guideline that states the Fund is to hold a minimum of 50% in fixed income securities with same day settlement. On the same date, the Supplement for the PIMCO TRENDS Managed Futures Strategy Fund was updated to clarify that not all energy sectors form part of the Fund's commodity exposure universe.

On 02 June 2023, the Supplement for the PIMCO Climate Bond Fund was updated to amend the Management Fee waivers.

On 30 June 2023, the Supplement for the Euro Credit Fund was updated to amend the Management Fee waivers.

On 01 September 2023, the Supplement for the Euro Short-Term Fund was updated to amend the benchmark being used by the Fund.

On 11 September 2023, the Supplements for Diversified Income ESG Fund, Emerging Local Bond ESG Fund, Emerging Markets Bond ESG Fund, PIMCO ESG Income Fund, Global Bond ESG Fund, Global Investment Grade Credit ESG Fund and Low Duration Opportunities ESG Fund were updated to change the investment policy. The investment policy has been updated to provide that the Funds may invest in index derivatives, such as credit default swaps, which may provide indirect exposure to excluded issuers, updated to modify the Funds' exclusion strategy in line with PIMCO Global Advisors (Ireland) Limited (PGAIL) Sustainability Exclusions Policy which has been made available on PGAIL's website and updated to further clarify existing disclosure relating to issuer engagement.

## Notes to Financial Statements (Cont.)

On the 29 September 2023, the Supplements for Euro Bond Fund, Euro Credit Fund, Euro Income Bond Fund, PIMCO Capital Securities Fund, Dynamic Multi-Asset Fund, Euro Short-Term Fund, Global Real Return Fund, Global Low Duration Real Return Fund were updated to provide for the promotion of social characteristics by expanding the Fund's exclusion list to add the military weapons sector and the tobacco industry; and further clarify existing disclosure relating to issuer engagement.

On the same date, the Supplement for PIMCO European High Yield Bond Fund was updated to explicitly reference that the Fund will promote environmental and social characteristics by implementing binding ESG criteria to the selection of underlying assets which sit alongside the Funds' current investment strategies. The Fund's Supplement was updated to include a pre-contractual Annex as required under Sustainable Finance Disclosure Regulation.

On the 29 November 2023, the Supplement for the PIMCO Global Core Asset Allocation Fund was updated to rename the Fund to the "PIMCO Balanced Income and Growth Fund" following regulatory approval. In addition to the name change and as notified to shareholders, the Supplement was updated to reflect certain non-material amendments to the investment policy.

On the same date, the Supplements for the Diversified Income Fund, Emerging Markets Bond Fund and Global Investment Grade Credit Fund were updated to create a new share class type, namely the "Decumulation" share class. The "Decumulation" share classes include the M Retail Decumulation Class and the BM Retail Decumulation Class. In addition, the BM Retail Class was also added to the Global Investment Grade Credit Fund Supplement.

The Memorandum and Articles of Association of the Company were amended on the 13 September 2023 to provide the flexibility under the Articles to establish (i) ETF Participating Share Classes; being a Participating Share that is traded throughout the day on at least one regulated market or multilateral trading facility and (ii) Non-ETF Participating Share Classes; being a Participating Share that is not traded throughout the day.

### 13. FEES AND EXPENSES

#### (a) Fees Payable to the Manager

Save for the BN Retail Shares, BM Retail Shares and BE Retail Shares as disclosed in the relevant Fund Supplement, the Unified Fee shall not exceed 2.50% per annum of the NAV of each Fund.

#### (b) Management Fee

The Manager, in respect of each Fund and as described in the Prospectus, provides or procures investment advisory, administration, depositary and other services in return for which each Fund pays a single Management Fee to the Manager. The Management Fee (as defined in the Prospectus) for each Fund is accrued on each Dealing Day (as defined in the relevant Fund's Supplement) and is payable monthly in arrears. The Manager may pay the Management Fee in full or in part to the Investment Advisors in order to pay for the investment advisory and other services provided by the Investment Advisors and in order for the Investment Advisors to pay for administration, depositary and other services procured for the Funds by the Manager.

The Management Fee for each class of each Fund (expressed as a per annum percentage of its NAV) is as follows:

	Inst'l, G Inst'l, Inv, Admin Classes (%)	H Inst'l (%)	BE Retail BM Retail BN Retail E Class, G Retail, M Retail, N Retail, T Class (%)	R Class (%)	W Class (%)
PIMCO Asia High Yield Bond Fund	0.65	0.82	1.55	N/A	N/A
Asia Strategic Interest Bond Fund	0.65	N/A	1.50	N/A	N/A
PIMCO Balanced Income and Growth Fund <sup>(1)</sup>	0.95	1.12	2.15	N/A	N/A

	Inst'l, G Inst'l, Inv, Admin Classes (%)	H Inst'l (%)	BE Retail BM Retail BN Retail E Class, G Retail, M Retail, N Retail, T Class (%)	R Class (%)	W Class (%)
PIMCO Capital Securities Fund	0.79	N/A	1.69	0.93	N/A
PIMCO Climate Bond Fund <sup>(2)</sup>	0.52	N/A	1.42	N/A	N/A
Commodity Real Return Fund	0.74	0.91	1.64	N/A	N/A
PIMCO Credit Opportunities Bond Fund	0.90	N/A	1.80	N/A	N/A
Diversified Income Fund	0.69	0.86	1.59	N/A	0.55
Diversified Income Duration Hedged Fund	0.69	N/A	1.59	N/A	N/A
Diversified Income ESG Fund	0.72	N/A	1.62	N/A	N/A
Dynamic Bond Fund	0.90	1.07	1.80	0.99	N/A
Dynamic Multi-Asset Fund	0.85	1.02	1.85	N/A	N/A
Emerging Local Bond Fund	0.89	1.06	1.89	N/A	N/A
Emerging Local Bond ESG Fund	0.92	N/A	1.92	N/A	N/A
Emerging Markets Bond Fund	0.79	0.96	1.69	N/A	N/A
Emerging Markets Bond ESG Fund	0.89	N/A	1.74	N/A	N/A
Emerging Markets Corporate Bond Fund	0.95	N/A	1.85	N/A	N/A
PIMCO Emerging Markets Opportunities Fund <sup>(3)</sup>	0.80	N/A	1.70	N/A	N/A
Emerging Markets Short-Term Local Currency Fund	0.85	N/A	1.75	N/A	N/A
PIMCO ESG Income Fund	0.59	N/A	1.49	0.82	N/A
Euro Bond Fund	0.46	N/A	1.36	N/A	N/A
Euro Credit Fund <sup>(4)</sup>	0.46	0.38	1.36	N/A	N/A
Euro Income Bond Fund	0.49	N/A	1.39	N/A	N/A
Euro Long Average Duration Fund	0.46	N/A	1.36	N/A	N/A
Euro Short-Term Fund <sup>(5)</sup>	0.29	N/A	1.04	N/A	N/A
PIMCO European High Yield Bond Fund	0.55	N/A	1.45	N/A	N/A
PIMCO European Short-Term Opportunities Fund <sup>(6)</sup>	0.32	0.49	0.82	N/A	N/A
Global Advantage Fund	0.70	N/A	1.70	N/A	N/A
Global Bond Fund	0.49	0.66	1.39	0.76	0.39
Global Bond ESG Fund	0.52	N/A	1.42	N/A	N/A
Global Bond Ex-US Fund	0.49	0.66	1.39	N/A	N/A
Global High Yield Bond Fund	0.55	0.72	1.45	0.80	N/A
Global Investment Grade Credit Fund	0.49	0.66	1.39	0.76	0.39
Global Investment Grade Credit ESG Fund	0.52	N/A	1.42	N/A	N/A
Global Low Duration Real Return Fund	0.49	N/A	1.39	N/A	N/A
Global Real Return Fund	0.49	0.66	1.39	0.76	N/A
Income Fund	0.55	0.72	1.45	0.80	N/A
Income Fund II	0.59	N/A	1.49	N/A	N/A
Inflation Multi-Asset Fund	0.79	0.96	1.69	N/A	N/A
Low Average Duration Fund	0.46	0.63	1.36	0.75	N/A
Low Duration Global Investment Grade Credit Fund	0.49	N/A	1.39	N/A	N/A
Low Duration Income Fund	0.55	0.72	1.45	N/A	N/A
Low Duration Opportunities Fund	0.49	N/A	1.20	N/A	N/A

	Inst'l, G Inst'l, Inv, Admin Classes (%)	H Inst'l (%)	BE Retail BM Retail BN Retail E Class, G Retail, M Retail, N Retail, T Class (%)	R Class (%)	W Class (%)
Low Duration Opportunities ESG Fund	0.52	N/A	N/A	N/A	N/A
PIMCO MLP & Energy Infrastructure Fund	0.99	N/A	1.89	N/A	N/A
Mortgage Opportunities Fund	0.69	0.86	1.59	N/A	N/A
StocksPLUS™ Fund	0.55	0.72	1.45	N/A	N/A
PIMCO StocksPLUS™ AR Fund	0.69	N/A	N/A	N/A	N/A
Strategic Income Fund	0.79	N/A	1.69	N/A	N/A
Total Return Bond Fund	0.50	0.67	1.40	0.77	N/A
PIMCO TRENDS Managed Futures Strategy Fund	1.40	1.57	2.50	N/A	N/A
UK Corporate Bond Fund	0.46	N/A	N/A	N/A	N/A
UK Long Term Corporate Bond Fund	0.46	N/A	N/A	N/A	N/A
US High Yield Bond Fund	0.55	0.72	1.45	0.80	N/A
US Investment Grade Corporate Bond Fund	0.49	0.66	1.39	N/A	N/A
US Short-Term Fund <sup>(7)</sup>	0.45	0.62	0.85	N/A	N/A

- (1) The figure above for the M Retail Class rate does not take account a fee waiver by the Manager at a rate of 0.55%, reducing the M Retail Class management fee to 1.60% until the 28 November 2028. The figure above for the BM Retail Class rate does not take account a fee waiver by the Manager at a rate of 0.55%, reducing the BM Retail Class management fee to 2.60% until the 28 November 2028. The fee waivers will expire on 29 November 2028.
- (2) This figure takes account a fee waiver by the Manager at a rate of 0.05% in respect of the Investor Class from 31 May 2021 to 31 May 2023. The fee waiver expired on 01 June 2023.
- (3) For all Classes the figure takes account of a fee waiver by the Manager at the rate of 0.15% p.a (The fee waiver was 0.30% p.a prior to 01 June 2023). The fee waiver will expire from 01 June 2024 and may extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.
- (4) The H Institutional Class rate takes into account a fee waiver by the Manager at the rate of 0.25% p.a. from 30 June 2023. The fee waiver will expire on 01 July 2024.
- (5) The Institutional Class and the E Class rates take into account a fee waiver by the Manager at a rate of 0.11% p.a. from 31 May 2021. The fee waiver will expire from 19 January 2025.
- (6) The Institutional and H Institutional Class rates take into account a fee waiver by the Manager of 0.14% p.a. The E Class rate takes account of a fee waiver by the Manager at the rate of 0.54% p.a. The fee waiver will expire from 18 January 2025.
- (7) The E Class, G Retail and M Retail rates takes into account a fee waiver by the Manager at the rate of 0.30% p.a. The fee waivers will extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.

The Management Fees for all Funds were unchanged from 31 December 2022 with the exception of fee waiver amendments noted above.

The Management Fee attributable to the H Institutional, BE Retail, BM Retail, BN Retail, E Class, G Retail, M Retail, N Retail and T Class share classes is generally higher than the Management Fee attributable to the other share classes. From this higher fee the Manager may pay for the expense of distribution, intermediary and other services rendered to shareholders in these share classes of the Funds directly or indirectly by distributors or broker-dealer, banks, financial intermediaries, or other intermediaries. Given the fixed nature of the Management Fee, the Manager, and not shareholders, takes the risk of any price increases in the cost of the services covered by the Management Fee and takes the risk of expense levels relating to such services increasing above the Management Fee as a result of a decrease in net assets. Conversely, the Manager, and not shareholders, would benefit from any price decrease in the cost of services covered by the Management Fee, including decreased expense levels, as a percentage of net assets, resulting from an increase in net assets.

Due to the nature of the Z Class offering there is no Management Fee disclosed on the Statement of Operations (the Z Class is offered primarily for other Funds of the Company or for direct investment by institutional investors who have entered into an investment management or other agreement with the Investment Advisors or a PIMCO affiliate) and in an effort to avoid the duplication of fees, the Management Fee for the Z Class will be set at 0.00% per annum.

### (c) Investment Advisory Services

On behalf of the Company, the Manager provides and/or procures investment advisory services. Such services include the investment and reinvestment of the assets of each Fund. The fees of the Investment Advisors (together with VAT, if any thereon) are paid by the Manager from the Management Fee.

### (d) Administration, Depository Services and Other Services

On behalf of the Company, the Manager provides and/or procures administration, depository and other services. Such services include administration, transfer agency, fund accounting, depository and sub-depository in respect of each Fund. The fees and expenses of the Administrator and Depository (together with VAT, if any thereon) are paid by the Manager from the Management Fee, or by the Investment Advisors.

On behalf of the Company, the Manager provides and/or procures certain other services. These may include listing broker services, paying agent and other local representative services, accounting, audit, legal and other professional advisor services, company secretarial services, printing, publishing and translation services, and the provision and co-ordination of certain supervisory, administrative and shareholder services necessary for operation of the Funds. Fees and any ordinary expenses in relation to these services (together with VAT, if any thereon) are paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management Fee.

The Funds will bear other expenses related to their operation that are not covered by the Management Fee which may vary and affect the total level of expenses within the Funds including, but not limited to, taxes and governmental fees, brokerage fees, commissions and other transaction expenses (including, but not limited to, fees and expenses related to due diligence on investments and potential investments and/or related to negotiations of such transactions), costs of borrowing money including interest expenses, establishment costs, extraordinary expenses (such as litigation and indemnification expenses) and fees and expenses of the Company's Independent Directors and their counsel.

The Company paid the Independent Directors fees of €180,000 during the financial year ended 31 December 2023 (31 December 2022: €180,000). In addition, each Independent Director is reimbursed for any reasonable out-of-pocket expenses. Non-Independent Directors are not entitled to separate remuneration for their directorship of the Company. Directors' fees are a component of "Other expenses" on the Statement of Operations.

The following table sets out the fees the Company was charged by the statutory auditors during the financial years ended 31 December 2023 and 31 December 2022. The fees in the table below are exclusive of VAT.

Auditors' Remuneration	31-Dec-2023	31-Dec-2022
Audit of entity financial statements	€ 661,598	€ 636,152
Other assurance services	0	0
Tax advisory services	0	0
Other non-audit services	0	0

**Service Fee** The Service Fee which applies to the Investor Classes only is paid to the Manager and may be used to reimburse broker-dealer, financial intermediaries, or other intermediaries that provide services in connection with the distribution and marketing of shares and/or the provision of certain shareholder services or the administration of plans or programmes that use Fund shares as their funding medium, and to reimburse other related expenses (as defined in the relevant Fund's Supplement). The services are provided directly by the Manager or indirectly through broker-dealer, financial intermediaries, or other intermediaries to all shareholders of the Investor Classes. The same services apply to all shareholders of the Investor



Classes for the fees levied. These services may include responding to shareholder inquiries about the Funds and their performance; assisting shareholders with purchases, redemptions and exchanges of shares; maintaining individualised account information and providing account statements for shareholders; and maintaining other records relevant to a shareholder's investment in the Funds.

Plans or programmes that use Fund shares as their funding medium may include unit-linked insurance products and pension, retirement or savings plans maintained by employers. All shareholders in the Investor Classes will receive services pursuant to agreements entered into with financial intermediaries with whom those shareholders have a servicing relationship. The Service Fee is calculated on the basis of 0.35% per annum of the NAV of each Fund attributable to the Investor Classes. The Service Fees rate was unchanged during the financial years ended 31 December 2023 and 31 December 2022. The Service Fee is paid out of the NAV attributable to the Investor Classes of the NAV of those Funds. The Service Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Manager may retain for its own benefit in whole or in part any Service Fee not payable to broker-dealer, financial intermediaries or other intermediaries.

**Trail Fee** The Trail Fee which applies to Administrative Classes is paid to the Distributor for personal services rendered to shareholders of the Funds and the maintenance of shareholder accounts, including compensation to, and expenses (including telephone and overhead expenses) of, financial consultants or other employees of participating or introducing brokers, certain banks and other financial intermediaries who assist in the processing of purchase or redemption requests or the processing of dividend payments, who provide information periodically to shareholders showing their positions in a Fund's shares, who forward communications from the Company to shareholders, who render ongoing advice concerning the suitability of particular investment opportunities offered by the Funds in light of the shareholders' needs, who respond to inquiries from shareholders relating to such services, or who train personnel in the provision of such services.

The services are provided directly by the Distributor or indirectly through broker-dealer, banks, financial intermediaries, or other intermediaries to all shareholders of Administrative Classes. The Trail Fee is calculated on the basis of 0.50% per annum of the NAV of each Fund, with the exception of the StocksPLUS™ Fund where calculated on the basis of 0.75% per annum, attributable to the Administrative Classes. The Trail Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Distributor may retain for its own benefit in whole or in part any Trail Fee not payable to broker-dealer, banks, financial intermediaries or other intermediaries.

The Trail Fees rate was unchanged during the financial years ended 31 December 2023 and 31 December 2022.

### (e) Distribution Fee

The Distribution Fee which applies to T Class Shares, BN Retail Shares, BM Retail Shares and BE Retail Shares is paid to the Distributor for services rendered to shareholders of the Funds.

The services are provided directly by the Distributor or indirectly through broker-dealer, banks, financial intermediaries, or other intermediaries to all shareholders of T Class shares. The Distribution Fee is calculated on the basis of 0.40% per annum of the NAV of each Fund attributable to the T Class share, with the exception to the PIMCO Asia High Yield Bond Fund, PIMCO Credit Opportunities Bond Fund, Dynamic Bond Fund, Euro Bond Fund, Global Bond Fund, Global Bond ESG Fund, Global Bond Ex-US Fund, Global Low Duration Real Return Fund, Global Real Return Fund, Low Duration Opportunities Fund, PIMCO MLP & Energy Infrastructure Fund and Total Return Bond Fund which attract a Distribution Fee of 0.30% per annum of the NAV of the Fund attributable to the T Class share.

In respect of the BE Retail, BM Retail and BN Retail share classes only, where disclosed in the relevant Supplement, the Distribution Fee may be up to 1% of the NAV and therefore the Unified Fee may exceed 2.50% of the NAV.

The Distributor Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Distributor may retain for its own benefit in

whole or in part any Distribution Fee not payable to broker-dealer, banks, financial intermediaries or other intermediaries.

### (f) Expense Limitation (including Management Fee Waiver and Recoupment)

The Manager has agreed with the Company, pursuant to the Management Agreement between the Company and the Manager dated as of 28 January 1998, as amended, to manage total annual fund operating expenses for any Class of Fund, by waiving, reducing or reimbursing all or any portion of its Management Fee, to the extent that (and for such period of time that) such operating expenses would exceed, due to the payment of establishment costs and pro rata Directors' Fees, the sum of such Class of such Fund's Management Fee (prior to the application of any applicable Management Fee waiver), any Service or Trail Fees, as applicable, and other expenses borne by such Fund's share Class not covered by the Management Fee as described above (other than establishment costs and pro rata Directors' fees), plus 0.0049% per annum (calculated on a daily basis based on the NAV of the Fund).

In any month in which the Management Agreement is in effect, the Manager may recoup from a Fund any portion of the Management Fee waived, reduced or reimbursed pursuant to the Management Agreement (the "Reimbursement Amount") during the previous 36 months, provided that such amount paid to the Manager will not 1) exceed 0.0049% per annum of the Class of the applicable Fund's average net assets (calculated on a daily basis); 2) exceed the total Reimbursement Amount; 3) include any amounts previously reimbursed to the Manager; or 4) cause any Class of a Fund to maintain a net negative yield.

The Management Fee as disclosed in the Statement of Operations is recognised gross of the relevant management fee waiver where applicable. Management fee waivers are recognised within Reimbursement by Investment Advisors in the Statement of Operations. The Management Fee is paid to the Manager net of the waiver.

## 14. RELATED PARTY TRANSACTIONS

The Manager, Investment Advisors, Distributors and Directors are related parties of the Company. Fees payable to these parties are disclosed in Note 13, where applicable.

At 31 December 2023, the Manager held 1,193,662 (31 December 2022: 1,786,291) shares of the US Short-Term Fund.

Each of the Funds may invest in the other Funds of the Company and/or other collective investment schemes managed by the Manager or entities affiliated with the Manager ("Affiliated Fund").

The following Funds held cross umbrella investments for the financial year ended 31 December 2023 and 31 December 2022. These investments have been eliminated for the presentation purposes of the Company total of the Funds.

Fund	31-Dec-2023	
	Cross Umbrella Investment	
PIMCO Balanced Income and Growth Fund	PIMCO Capital Securities Fund	
Diversified Income Fund	PIMCO Asia High Yield Bond Fund	
Diversified Income Fund	Asia Strategic Interest Bond Fund	
Diversified Income Fund	US Short-Term Fund	
Diversified Income Duration Hedged Fund	US Short-Term Fund	
Diversified Income ESG Fund	Emerging Markets Bond ESG Fund	
Diversified Income ESG Fund	Global Investment Grade Credit ESG Fund	
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund	
Dynamic Bond Fund	Asia Strategic Interest Bond Fund	
Dynamic Bond Fund	US Short-Term Fund	
Dynamic Multi-Asset Fund	PIMCO Capital Securities Fund	
Dynamic Multi-Asset Fund	Income Fund	
Dynamic Multi-Asset Fund	PIMCO TRENDS Managed Futures Strategy Fund	

Fund	31-Dec-2023
	Cross Umbrella Investment
Emerging Local Bond Fund	Asia Strategic Interest Bond Fund
Emerging Local Bond Fund	Emerging Local Bond ESG Fund
Emerging Local Bond Fund	PIMCO Emerging Markets Opportunities Fund
Emerging Markets Bond Fund	PIMCO Emerging Markets Opportunities Fund
Euro Income Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	PIMCO Emerging Markets Opportunities Fund
Global Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	Global Bond Ex-US Fund
Global Bond Fund	UK Corporate Bond Fund
Global Bond Fund	US Short-Term Fund
Global High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
Global High Yield Bond Fund	PIMCO European High Yield Bond Fund
Global Investment Grade Credit Fund	PIMCO Asia High Yield Bond Fund
Global Investment Grade Credit Fund	Asia Strategic Interest Bond Fund
Global Investment Grade Credit Fund	PIMCO European High Yield Bond Fund
Low Average Duration Fund	US Short-Term Fund
Low Duration Opportunities Fund	PIMCO Asia High Yield Bond Fund
Low Duration Opportunities Fund	Asia Strategic Interest Bond Fund
Total Return Bond Fund	PIMCO Emerging Markets Opportunities Fund
Total Return Bond Fund	US Short-Term Fund
US High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
US High Yield Bond Fund	PIMCO European High Yield Bond Fund

Fund	31-Dec-2022
	Cross Umbrella Investment
Diversified Income Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Fund	Asia Strategic Interest Bond Fund
Diversified Income Fund	PIMCO European High Yield Bond Fund
Diversified Income Fund	US Short-Term Fund
Diversified Income Duration Hedged Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Duration Hedged Fund	Asia Strategic Interest Bond Fund
Diversified Income Duration Hedged Fund	PIMCO European High Yield Bond Fund
Diversified Income Duration Hedged Fund	US Short-Term Fund
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund
Dynamic Bond Fund	Asia Strategic Interest Bond Fund
Dynamic Bond Fund	US Short-Term Fund
Dynamic Multi-Asset Fund	PIMCO Capital Securities Fund
Dynamic Multi-Asset Fund	Income Fund
Dynamic Multi-Asset Fund	PIMCO TRENDS Managed Futures Strategy Fund
Emerging Local Bond Fund	Asia Strategic Interest Bond Fund
Emerging Local Bond Fund	Emerging Local Bond ESG Fund
Emerging Local Bond Fund	PIMCO Emerging Markets Opportunities Fund
Emerging Markets Bond Fund	PIMCO Emerging Markets Opportunities Fund
Euro Income Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	PIMCO Emerging Markets Opportunities Fund
Global Bond Fund	Global Bond Ex-US Fund
Global Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	UK Corporate Bond Fund
Global Bond Fund	US Short-Term Fund
Global Bond ESG Fund	Global Investment Grade Credit ESG Fund
Global High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
Global High Yield Bond Fund	PIMCO European High Yield Bond Fund
Global Investment Grade Credit Fund	PIMCO Asia High Yield Bond Fund
Global Investment Grade Credit Fund	Asia Strategic Interest Bond Fund

Fund	31-Dec-2022
	Cross Umbrella Investment
Global Investment Grade Credit Fund	PIMCO European High Yield Bond Fund
Low Average Duration Fund	US Short-Term Fund
Low Duration Opportunities Fund	PIMCO Asia High Yield Bond Fund
Low Duration Opportunities Fund	Asia Strategic Interest Bond Fund
Total Return Bond Fund	US Short-Term Fund
US High Yield Bond Fund	PIMCO Asia High Yield Bond Fund

Certain Funds invest in the Z Class of the PIMCO China Bond Fund, a Fund of PIMCO Specialty Funds Ireland p.l.c. and PIMCO US Dollar Short-Term Floating NAV Fund, a Fund of PIMCO Select Funds plc, which are considered as Affiliated Funds. Due to the nature of the Z Class offering and in an effort to avoid the duplication of fees, the Management Fee for the Z Class of both funds is set at 0.00% per annum.

Certain Funds invest into the PIMCO Euro Short-Term High Yield Corporate Bond Index UCITS ETF, PIMCO Euro Short Maturity UCITS ETF, PIMCO Sterling Short Maturity UCITS ETF and PIMCO US Dollar Short Maturity UCITS ETF, all Funds of PIMCO ETFs plc, which are considered as Affiliated Funds. Since these Funds do not offer a zero fee share class, Management Fees are paid by both the Fund investing and the underlying Affiliated Fund. Therefore, an Investment Advisory Fee Waiver is offset prior to payment by the investing Fund to the Manager, which is accounted for on the Statement of Operations within Reimbursement by Investment Advisors.

During the financial years ended 31 December 2023 and 31 December 2022, the Funds below engaged in purchases and sales of securities among Affiliated Funds, purchases and sales relating to cross-investments and purchases and sales of investments into Affiliated Funds (amounts in thousands):

Fund	31-Dec-2023	
	Purchases	Sales
PIMCO Asia High Yield Bond Fund	\$ 822,170	\$ 893,204
Asia Strategic Interest Bond Fund	164,767	180,848
PIMCO Balanced Income and Growth Fund	292,138	543,791
PIMCO Capital Securities Fund	125,906	91,976
PIMCO Climate Bond Fund	294	6,812
Commodity Real Return Fund	553	0
PIMCO Credit Opportunities Bond Fund	30,083	36,205
Diversified Income Fund	582,847	807,621
Diversified Income Duration Hedged Fund	48,624	79,870
Diversified Income ESG Fund	6,390	1,485
Dynamic Bond Fund	178,210	167,588
Dynamic Multi-Asset Fund	6,958	221,744
Emerging Local Bond Fund	2,109,019	2,011,347
Emerging Markets Bond Fund	2,067,913	1,848,262
Emerging Markets Bond ESG Fund	25,852	14,875
Emerging Markets Corporate Bond Fund	61,273	69,280
PIMCO Emerging Markets Opportunities Fund	309,974	335,553
Emerging Markets Short-Term Local Currency Fund	201	438
Euro Bond Fund	180,164	223,394
Euro Credit Fund	4,420	46,712
Euro Income Bond Fund	13,601	35,617
Euro Long Average Duration Fund	128,093	68,326
Euro Short-Term Fund	0	19,129
PIMCO European High Yield Bond Fund	38,106	6,260
PIMCO European Short-Term Opportunities Fund	22,879	49,585
Global Advantage Fund	193,037	193,315
Global Bond Fund	1,052,935	954,631
Global Bond ESG Fund	16,867	7,052
Global Bond Ex-US Fund	472,308	509,072
Global High Yield Bond Fund	932,168	1,029,720
Global Investment Grade Credit Fund	653,589	694,588
Global Investment Grade Credit ESG Fund	183,318	17,127
Global Low Duration Real Return Fund	440,384	452,300
Global Real Return Fund	601,440	585,100

## Notes to Financial Statements (Cont.)

Fund	31-Dec-2023	
	Purchases	Sales
Income Fund	\$ 6,903,065	\$ 7,658,041
Income Fund II	89,181	90,800
Inflation Multi-Asset Fund	101,542	139,282
Low Average Duration Fund	289,291	330,729
Low Duration Global Investment Grade Credit Fund	473,839	422,997
Low Duration Income Fund	223,766	120,527
Low Duration Opportunities Fund	257,020	342,744
PIMCO MLP & Energy Infrastructure Fund	2,724	4,900
Mortgage Opportunities Fund	1	685
StocksPLUS™ Fund	144,724	58,500
PIMCO StocksPLUS™ AR Fund	535	400
Strategic Income Fund	207,690	235,600
Total Return Bond Fund	1,385,892	1,535,535
PIMCO TRENDS Managed Futures Strategy Fund	209,410	227,603
UK Corporate Bond Fund	54,220	23,515
UK Long Term Corporate Bond Fund	14,950	3,832
US High Yield Bond Fund	909,930	845,525
US Investment Grade Corporate Bond Fund	150,534	148,627
US Short-Term Fund	100,320	128,304

Fund	31-Dec-2022	
	Purchases	Sales
PIMCO Asia High Yield Bond Fund	\$ 908,623	\$ 895,972
Asia Strategic Interest Bond Fund	129,084	124,231
PIMCO Balanced Income and Growth Fund	680,984	811,602
PIMCO Capital Securities Fund	190,635	542,608
PIMCO Climate Bond Fund	449	22,179
Commodity Real Return Fund	85,291	5,900
PIMCO Credit Opportunities Bond Fund	5,183	8,342
Diversified Income Fund	638,902	1,645,597
Diversified Income Duration Hedged Fund	75,129	141,980
Diversified Income ESG Fund	200	200
Dynamic Bond Fund	441,881	264,103
Dynamic Multi-Asset Fund	104,045	26,348
Emerging Local Bond Fund	1,837,395	1,892,204
Emerging Markets Bond Fund	1,462,642	1,981,418
Emerging Markets Bond ESG Fund	210,705	83,931
Emerging Markets Corporate Bond Fund	92,941	88,297
PIMCO Emerging Markets Opportunities Fund	119,731	128,393
Emerging Markets Short-Term Local Currency Fund	1,000	1,438
Euro Bond Fund	265,381	223,907
Euro Credit Fund	80,580	117,241
Euro Income Bond Fund	254,310	373,646
Euro Long Average Duration Fund	19,622	16,672
Euro Short-Term Fund	71,651	76,393
PIMCO European High Yield Bond Fund	12,406	8,873
PIMCO European Short-Term Opportunities Fund	39,660	47,565
Global Advantage Fund	153,288	145,735
Global Bond Fund	1,056,550	1,129,083
Global Bond ESG Fund	9,751	15,801
Global Bond Ex-US Fund	641,210	604,043
Global High Yield Bond Fund	727,445	1,125,258
Global Investment Grade Credit Fund	3,785,028	4,629,158
Global Investment Grade Credit ESG Fund	87,522	194,414
Global Low Duration Real Return Fund	232,291	226,698
Global Real Return Fund	837,486	812,145
Income Fund	1,603,346	2,928,690
Income Fund II	15,740	16,700
Inflation Multi-Asset Fund	87,463	56,410
Low Average Duration Fund	552,743	550,289
Low Duration Global Investment Grade Credit Fund	359,824	340,371
Low Duration Income Fund	181,275	178,894

Fund	31-Dec-2022	
	Purchases	Sales
Low Duration Opportunities Fund	\$ 491,198	\$ 704,279
Low Duration Opportunities ESG Fund	100	100
PIMCO MLP & Energy Infrastructure Fund	21,008	18,700
Mortgage Opportunities Fund	1,108,810	1,242,395
StocksPLUS™ Fund	150,012	544,833
PIMCO StocksPLUS™ AR Fund	410	600
Strategic Income Fund	339,690	329,066
Total Return Bond Fund	447,487	642,290
PIMCO TRENDS Managed Futures Strategy Fund	116,658	79,650
UK Corporate Bond Fund	12,034	18,983
UK Long Term Corporate Bond Fund	33,666	11,074
US High Yield Bond Fund	909,401	1,318,576
US Investment Grade Corporate Bond Fund	344,028	348,295
US Short-Term Fund	498,555	563,279

The following table reflects the value of the outstanding shares owned by the Allianz Group, Funds of the Company, Affiliated Funds and employees of the Investment Advisors, as related parties of the Company, over 20% of Net Assets of the Fund, as at 31 December 2023 and 31 December 2022.

Fund	31-Dec-2023	31-Dec-2022
	% Owned	% Owned
PIMCO Asia High Yield Bond Fund	N/A	21.53
Asia Strategic Interest Bond Fund	59.45	49.24
PIMCO Balanced Income and Growth Fund	66.02	65.44
PIMCO Capital Securities Fund	20.61	23.94
PIMCO Climate Bond Fund	N/A	21.78
PIMCO Credit Opportunities Bond Fund	28.67	25.65
Diversified Income ESG Fund	100.00	100.00
Dynamic Multi-Asset Fund	36.16	25.10
Emerging Local Bond ESG Fund	N/A	100.00
Emerging Markets Bond Fund	26.97	22.87
PIMCO Emerging Markets Opportunities Fund	54.67	57.57
Emerging Markets Short-Term Local Currency Fund	28.10	26.22
Euro Credit Fund	24.54	30.16
Euro Income Bond Fund	26.70	21.29
Euro Short-Term Fund	36.04	N/A
PIMCO European High Yield Bond Fund	70.58	98.78
PIMCO European Short-Term Opportunities Fund	27.59	31.55
Global Bond Ex-US Fund	21.50	N/A
Global Low Duration Real Return Fund	23.27	N/A
Income Fund II	20.21	40.67
Inflation Multi-Asset Fund	26.11	29.48
Low Duration Opportunities Fund	35.72	N/A
Low Duration Opportunities ESG Fund	100.00	100.00
PIMCO MLP & Energy Infrastructure Fund	56.87	50.65
PIMCO StocksPLUS™ AR Fund	79.44	84.86
Strategic Income Fund	46.69	47.13
PIMCO TRENDS Managed Futures Strategy Fund	25.56	N/A
US Short-Term Fund	35.03	31.95

Funds where shareholders, excluding the Allianz Group, Funds of the Company, Funds affiliated with the Company and employees of the Investment Advisors, own more than 20% of the Net Assets of the Fund, are separately disclosed in Note 16.

During the financial year ended 31 December 2023, the Income Fund sold securities of US\$119,273 (31 December 2022: US\$136,931) to Repack Bond Collateral Ltd. (the "Entity"), an exempted company incorporated with limited liability under the laws of the Cayman Islands, which is a related party of the Investment Advisors. There are no fees paid to the Investment Advisors by the Entity. At 31 December 2023, the Income Fund held 9,694 Notes (31 December 2022: 9,694 Notes) of BNP Paribas Issuance BV., which is secured by notes issued by the Entity. During the financial year, the Entity paid the Income Fund total distributions of US\$73,836 (31 December 2022: US\$43,624).

During the financial year ended 31 December 2023, the PIMCO Trends Managed Futures Strategy Fund invested in two structured notes, Aries Capital DAC and Greenleaves Capital Designated Activity Co., the proceeds of which were used to issue redeemable participating shares of PIMCO Commodities Diversified SP, a segregated portfolio of PIMCO Diversified Strategies SPC. PIMCO Diversified Strategies SPC, an exempted company incorporated with limited liability under the laws of the Cayman Islands, is a related party to the Investment Advisors. There are no fees paid to the Investment Advisors by PIMCO Diversified Strategies SPC. As at 31 December 2023, the value of the structured notes held by the PIMCO Trends Managed Futures Strategy Fund was US\$31,276.

#### Directors' and Secretary's Interests in Shares and Contracts

At 31 December 2023, V. Mangala Ananthanarayanan held 8,187.77 (31 December 2022: 8,187.77) shares of the PIMCO Asia High Yield Bond Fund, 5,319.15 (31 December 2022: 5,319.15) shares of the PIMCO Capital Securities Fund, Nil (31 December 2022: 8,757.87) shares of the Dynamic Multi-Asset Fund, 3,619.69 (31 December 2022: 3,619.69) shares of the Global Bond Fund and 27,543.65 (31 December 2022: 27,543.65) shares of the Income Fund, all Funds of the Company.

At 31 December 2023, Ryan P. Blute held Nil (31 December 2022: 5,387.93) shares of the PIMCO Asia High Yield Bond Fund, 28,827.68 (31 December 2022: 24,131.27) shares of the Low Average Duration Fund and 50,751.14 (31 December 2022: 82,494.63) shares of the Low Duration Income Fund, all Funds of the Company.

At 31 December 2023, Craig A. Dawson held 18,118.23 (31 December 2022: 18,118.23) shares of the PIMCO Capital Securities Fund, 97,370.98 (31 December 2022: 97,370.98) shares of the Low Duration Income Fund and 92,850.51 (31 December 2022: 92,850.51) shares of the Low Duration Opportunities Fund, all Funds of the Company.

At 31 December 2023, David M. Kennedy held 16,786.79 (31 December 2022: 16,786.79) shares of the PIMCO Balanced Income and Growth Fund and 4,186.59 (31 December 2022: 4,449.56) shares of the Emerging Markets Bond Fund, both Funds of the Company.

No other Directors held interest in the shares of the Company during the financial years ended 31 December 2023 or 31 December 2022.

The Secretary held no interest in the shares of the Company during the financial years ended 31 December 2023 or 31 December 2022.

The Company had no employees during the financial years ended 31 December 2023 or 31 December 2022.

## 15. EXCHANGE RATES

For the purposes of combining the financial statements of the Funds, to arrive at Company figures (required under Irish Company law), the amounts on the Statement of Assets and Liabilities have been translated at the exchange rate ruling at 31 December 2023 from Euro to U.S. Dollar (USD/EUR 0.90526) (31 December 2022: USD/EUR 0.93699) and from British Pound Sterling to U.S. Dollar (USD/GBP 0.78444) (31 December 2022: USD/GBP 0.83132). The amounts on the Statement of Operations and the Statement of Changes in Net Assets have been translated at an average exchange rate for the financial year ended 31 December 2023 from Euro to U.S. Dollar (USD/EUR 0.92495) (31 December 2022: USD/EUR 0.95111) and from British Pound Sterling to U.S. Dollar (USD/GBP 0.80449) (31 December 2022: USD/GBP 0.81159).

The following table reflects the exchange rates used to convert to British Pound Sterling, Euro and U.S. Dollar, the functional currencies of Funds of the Company, the investments and other assets and liabilities denominated in currencies other than each Fund's functional currency.

The exchange rates for Argentine Peso ("ARS") at 31 December 2023 are inclusive of a 21% discount (31 December 2022: 83%), due to a gap between Argentina's official and unofficial exchange rates.

Foreign Currency	31-Dec-2023 Presentation Currency		
	EUR	GBP	USD
AED	N/A	N/A	3.67275
ARS	1,077.45365	N/A	975.38000

Foreign Currency	31-Dec-2023 Presentation Currency		
	EUR	GBP	USD
AUD	1.61889	1.86825	1.46552
BRL	5.36595	N/A	4.85760
CAD	1.45659	1.68095	1.31860
CHF	0.92973	1.07294	0.84165
CLP	964.67439	N/A	873.28500
CNH	7.86577	9.07734	7.12060
CNY	7.83440	N/A	7.09220
COP	4,279.41462	N/A	3,874.00000
CZK	24.68849	N/A	22.34960
DKK	7.45457	8.60279	6.74835
DOP	N/A	N/A	58.06000
EGP	N/A	N/A	30.92500
EUR (or €)	1.00000	1.15403	0.90526
GBP (or £)	0.86653	1.00000	0.78444
GHS	N/A	N/A	11.91500
HKD	8.62572	N/A	7.80855
HUF	382.21508	441.08775	346.00555
IDR	17,008.29813	N/A	15,397.00000
ILS	3.97773	N/A	3.60090
INR	91.92208	N/A	83.21375
JPY (or ¥)	155.73358	179.72125	140.98000
KES	N/A	N/A	157.00000
KRW	1,422.67891	N/A	1,287.90000
KZT	N/A	N/A	455.89000
MXN	18.70670	21.58809	16.93450
MYR	N/A	N/A	4.59500
NGN	N/A	N/A	897.50000
NOK	11.21850	12.94648	10.15570
NZD	1.74469	2.01342	1.57941
PEN	4.09008	N/A	3.70260
PHP	N/A	N/A	55.37500
PLN	4.34376	N/A	3.93225
QAR	N/A	N/A	3.64100
RON	N/A	N/A	4.50360
RSD	N/A	N/A	106.13000
RUB	98.75572	N/A	89.40000
SEK	11.13250	12.84724	10.07785
SGD	1.45714	1.68159	1.31910
THB	N/A	N/A	34.13250
TRY	32.62474	37.64993	29.53400
TWD	33.90226	N/A	30.69050
UGX	N/A	N/A	3,780.00000
USD (or \$)	1.10465	1.27480	1.00000
UYU	N/A	N/A	39.04000
VND	N/A	N/A	24,262.00000
ZAR	20.20129	23.31290	18.28750
ZMW	N/A	N/A	25.71030

Foreign Currency	31-Dec-2022 Presentation Currency		
	EUR	GBP	USD
AED	N/A	N/A	3.67265
ARS	346.74937	N/A	324.90000
AUD	1.57377	1.77380	1.47460
BRL	5.63481	N/A	5.27975
CAD	1.44607	1.62987	1.35495
CHF	0.98742	N/A	0.92520
CLP	909.24323	N/A	851.95000
CNH	7.38414	8.32269	6.91885
CNY	7.41920	8.36220	6.95170
COP	5,174.97022	N/A	4,848.88500
CZK	24.15399	N/A	22.63200
DKK	7.43643	8.38163	6.96785
DOP	N/A	N/A	56.22000
EGP	N/A	N/A	24.75500

## Notes to Financial Statements (Cont.)

Foreign Currency	31-Dec-2022 Presentation Currency		
	EUR	GBP	USD
EUR (or €)	1.00000	1.12710	0.93699
GBP (or £)	0.88723	1.00000	0.83132
GHS	N/A	N/A	10.20000
HKD	8.32983	N/A	7.80495
HUF	400.44985	N/A	375.21670
IDR	16,614.40701	N/A	15,567.50000
ILS	3.76579	N/A	3.52850
INR	88.29355	N/A	82.73000
JPY (or ¥)	140.81824	158.71670	131.94500
KES	N/A	N/A	123.40000
KRW	1,349.53703	N/A	1,264.50000
KZT	N/A	N/A	462.72000
MXN	20.79776	23.44122	19.48725
MYR	N/A	N/A	4.40500
NGN	N/A	N/A	460.75000
NOK	10.51348	11.84977	9.85100
NZD	1.68748	1.90197	1.58115
PEN	4.06996	N/A	3.81350
PHP	N/A	N/A	55.72750
PLN	4.68122	N/A	4.38625
RON	N/A	N/A	4.63605
RSD	N/A	N/A	109.92500
RUB	77.90922	N/A	73.00000
SEK	11.12021	12.53362	10.41950
SGD	1.43140	1.61333	1.34120
THB	N/A	N/A	34.63500
TRY	19.97838	22.51769	18.71950
TWD	32.80245	N/A	30.73550
UGX	N/A	N/A	3,720.00000
USD (or \$)	1.06725	1.20290	1.00000
UYU	N/A	N/A	39.76500
VND	N/A	N/A	23,575.00000
ZAR	18.15925	N/A	17.01500
ZMW	N/A	N/A	18.07500

### 16. FINANCIAL RISKS

The main risks arising from the Company's financial instruments are market price, foreign currency, interest rate, liquidity, credit and counterparty risks.

#### (a) Market Price Risk

Market risk arises mainly from uncertainty about future prices of financial instruments held. It represents the potential loss of each Fund might suffer through holding market positions in the face of adverse price movements. The Investment Advisors consider the asset allocation of the portfolio in order to minimise the risk associated with particular countries or industry sectors whilst continuing to follow the Funds' investment objectives.

The Investment Advisors use a number of quantitative techniques to assess the impact of market risks including credit events, changes in interest rates, credit spreads and recovery values on the Funds' investment portfolio.

The Investment Advisors use Value at Risk ("VaR") analysis, a technique widely used by financial institutions to quantify, assess, and report market risk. VaR is a statistical framework that supports the quantification of market risk within a portfolio at a specified confidence interval over a defined holding period. Certain Funds may use the Relative VaR model or Absolute VaR model. Where the Relative VaR model is used, the VaR of a Fund's portfolio will not exceed twice the VaR on a comparable benchmark portfolio or reference portfolio (i.e. a similar portfolio with no derivatives) which will

The following tables set out the minimum, maximum, average and year end VaR of each Fund as at 31 December 2023 and 31 December 2022:

Fund	Methodology	Benchmark	31-Dec-2023			
			Min	Max	Average	Year End
PIMCO Asia High Yield Bond Fund	Relative	JPMorgan JACI Non-Investment Grade Index	88.07%	105.72%	96.15%	90.32%
Asia Strategic Interest Bond Fund	Relative	JPMorgan Asia Credit Index	94.58%	109.74%	102.04%	98.53%

reflect a Fund's intended investment style. Where the Absolute VaR model is used, the VaR of a Fund's portfolio may not exceed 20% of the Net Asset Value of a Fund and the holding period shall be 20 days and the length of the data history shall not be less than one year. VaR seeks to quantify the expected minimum, maximum and average dollar losses that may result from the interactive behaviour of all material market prices, spreads, volatilities, rates and other risks including foreign exchange, interest rate, emerging market and convexity risk based on the historically observed relationships between these markets.

Although the use of derivatives may give rise to an additional leveraged exposure, any such additional exposure will be covered and will be risk managed using the VaR methodology in accordance with the Central Bank's requirements. The Investment Advisors monitor portfolio risk using market factor exposures on a daily basis. Potential market risk is calculated using the parametric delta-normal or factor model approach. VaR is calculated and reported automatically each day using the closing prices and market information of the most recent business day. Depending on the application of the risk statistics, various confidence levels (such as 99%) and time horizons (weeks or months) might be selected.

Stress tests also are conducted relating to the VaR model for each Fund on a monthly basis. The PIMCO Risk Group oversees the composition of stress tests and makes appropriate adjustments when market conditions or fund compositions make that appropriate. The stress tests estimate potential gains or losses from shocks to financial variables including nominal sovereign rates, nominal swap rates, real rates, credit spreads, equity valuations, commodity values, currency exchange rates, and implied volatilities. In addition to the monthly stress testing, three additional types of stress tests are also conducted, some of which are used daily and some of which are used for analysis interactively. The first are scenario duration tests that measure what happens to the value of the portfolio if unexpected movements in yields occur in the market. These durations are calculated every business day. The second test involves a database of historical crisis scenarios that can be executed to test reactions to these crises. The historical crisis scenarios contain many unexpected changes in market conditions and correlation matrices. The third test involves correlation matrices which can be manipulated manually to reflect conditions that may happen in the future but have not happened so far.

Calculations generally are done by using automated simulation methodologies. However, there are also methodologies to manually check what changes in the correlation matrices would have a big negative impact to the portfolios. These correlations changes can then be analysed and possible real world events that could bring about such changes can be assigned.

Of course, it cannot be ruled out that actual economic results will differ significantly from manual and automated scenarios.

The daily VaR measures are an estimate of the portfolio loss over the next one month period that would not be exceeded 99% of the time, relative to the assumptions of the VaR model.

Not all risks to which the portfolio may be exposed are intended to be captured by VaR and, in particular, the framework does not seek to capture liquidity risk, counterparty credit risk, or extreme credit events such as an issuer default. In practice, the actual trading results will differ from the VaR and may not provide a meaningful indication of profits and losses in stressed market conditions. To determine the reliability of the VaR models, actual outcomes are monitored to test the validity of the assumptions and parameters used in the VaR calculation. Market risk positions are also subject to regular stress tests to ensure that each Fund would withstand an extreme market event.

Fund	Methodology	Benchmark	31-Dec-2023			
			Min	Max	Average	Year End
PIMCO Balanced Income and Growth Fund	Relative	60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond Index	91.37%	111.74%	101.12%	100.27%
PIMCO Capital Securities Fund	Absolute	N/A	2.95%	10.88%	6.50%	5.53%
PIMCO Climate Bond Fund	Absolute	N/A	2.99%	4.51%	3.51%	3.53%
Commodity Real Return Fund	Relative	Bloomberg Commodity Index Total Return	100.62%	112.87%	110.08%	110.54%
PIMCO Credit Opportunities Bond Fund	Absolute	N/A	3.13%	6.49%	3.94%	3.82%
Diversified Income Fund	Relative	1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)	94.91%	108.65%	101.06%	100.63%
Diversified Income Duration Hedged Fund	Absolute	N/A	3.49%	6.90%	4.97%	4.29%
Diversified Income ESG Fund	Relative	1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index and JPMorgan ESG Emerging Markets Bond Index Global Diversified	97.58%	112.32%	103.74%	102.47%
Dynamic Bond Fund	Absolute	N/A	2.54%	6.10%	3.88%	4.07%
Dynamic Multi-Asset Fund	Absolute	N/A	3.63%	7.24%	5.31%	6.84%
Emerging Local Bond Fund	Relative	JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)	101.51%	113.57%	107.23%	109.65%
Emerging Local Bond ESG Fund	Relative	JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index	98.66%	112.88%	104.84%	110.12%
Emerging Markets Bond Fund	Relative	JPMorgan Emerging Markets Bond Index (EMBI) Global	102.04%	111.88%	105.82%	108.20%
Emerging Markets Bond ESG Fund	Relative	JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified	100.33%	112.08%	106.06%	107.41%
Emerging Markets Corporate Bond Fund	Relative	JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)	97.59%	112.78%	103.64%	108.05%
PIMCO Emerging Markets Opportunities Fund	Relative	50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)	43.33%	104.86%	69.48%	88.91%
Emerging Markets Short-Term Local Currency Fund	Relative	JPMorgan Emerging Local Markets Index Plus (Unhedged)	100.20%	120.45%	110.81%	115.94%
PIMCO ESG Income Fund	Absolute	N/A	3.07%	5.00%	3.68%	3.20%
Euro Bond Fund	Relative	FTSE Euro Broad Investment-Grade Index	91.91%	107.33%	99.13%	100.03%
Euro Credit Fund	Relative	Bloomberg Euro-Aggregate Credit Index	98.90%	114.22%	103.70%	104.64%
Euro Income Bond Fund	Absolute	N/A	4.64%	7.59%	5.67%	5.68%
Euro Long Average Duration Fund	Relative	Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index	1.13%	101.75%	98.89%	100.04%
Euro Short-Term Fund	Absolute	N/A	0.73%	1.75%	1.19%	0.73%
PIMCO European High Yield Bond Fund	Relative	ICE BofA Merrill Lynch BB-B European Currency High Yield Constrained Index	96.20%	118.47%	103.91%	102.03%
PIMCO European Short-Term Opportunities Fund	Absolute	N/A	0.02%	3.31%	2.49%	2.07%
Global Advantage Fund	Relative	PIMCO Global Advantage Bond Index (GLADI) (London Close)	101.21%	115.89%	108.24%	103.64%
Global Bond Fund	Relative	Bloomberg Global Aggregate (USD Hedged) Index	93.30%	117.72%	106.32%	105.78%
Global Bond ESG Fund	Relative	Bloomberg Global Aggregate (USD Hedged) Index	93.79%	119.10%	106.57%	104.94%
Global Bond Ex-US Fund	Relative	Bloomberg Global Aggregate ex-USD (USD Hedged) Index	92.42%	117.07%	106.62%	106.44%
Global High Yield Bond Fund	Relative	ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD	53.99%	110.74%	102.89%	105.10%
Global Investment Grade Credit Fund	Relative	Bloomberg Global Aggregate Credit Index (USD Hedged)	85.12%	117.09%	102.94%	100.81%
Global Investment Grade Credit ESG Fund	Relative	Bloomberg Global Aggregate Credit Index (USD Hedged)	98.08%	114.86%	104.25%	102.09%
Global Low Duration Real Return Fund	Relative	Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)	100.72%	266.63%	109.50%	107.11%
Global Real Return Fund	Relative	Bloomberg World Government Inflation-Linked Bond USD Hedged Index	97.02%	120.62%	101.63%	101.30%
Income Fund	Absolute	N/A	4.77%	7.88%	5.96%	5.12%
Income Fund II	Absolute	N/A	3.66%	6.34%	4.52%	4.08%
Inflation Multi-Asset Fund	Absolute	N/A	5.90%	8.28%	7.14%	7.13%
Low Average Duration Fund	Absolute	N/A	2.55%	4.05%	2.94%	2.87%
Low Duration Global Investment Grade Credit Fund	Relative	Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)	91.75%	123.35%	106.87%	113.39%

## Notes to Financial Statements (Cont.)

Fund	Methodology	Benchmark	31-Dec-2023			
			Min	Max	Average	Year End
Low Duration Income Fund	Absolute	N/A	3.41%	5.75%	4.60%	3.53%
Low Duration Opportunities Fund	Absolute	N/A	2.04%	8.79%	3.12%	2.98%
Low Duration Opportunities ESG Fund	Absolute	N/A	1.26%	2.67%	1.83%	1.58%
PIMCO MLP & Energy Infrastructure Fund	Relative	Alerian MLP Index	98.02%	109.97%	104.87%	98.02%
Mortgage Opportunities Fund	Absolute	N/A	4.34%	7.09%	5.68%	6.36%
StocksPLUS™ Fund	Relative	S&P 500 Index (Net of Dividend withholding tax)	99.66%	104.59%	102.15%	101.89%
PIMCO StocksPLUS™ AR Fund	Relative	S&P 500 Index (Net of dividend withholding tax)	105.20%	111.02%	106.91%	106.86%
Strategic Income Fund	Relative	75% Bloomberg U.S. Aggregate Bond Index/ 25% MSCI ACWI High Dividend Yield Index	105.46%	127.84%	117.47%	105.46%
Total Return Bond Fund	Relative	Bloomberg U.S. Aggregate Index	94.74%	116.39%	103.12%	99.26%
PIMCO TRENDS Managed Futures Strategy Fund	Absolute	N/A	1.71%	11.63%	6.06%	8.88%
UK Corporate Bond Fund	Relative	ICE BofA Merrill Lynch Sterling Non-Gilts Index	100.97%	107.90%	104.53%	101.51%
UK Long Term Corporate Bond Fund	Relative	ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index	99.65%	104.66%	101.90%	102.62%
US High Yield Bond Fund	Relative	ICE BofA Merrill Lynch US High Yield Constrained Index	56.30%	109.71%	101.47%	103.73%
US Investment Grade Corporate Bond Fund	Relative	Bloomberg U.S. Credit Index	91.71%	110.47%	98.40%	95.25%
US Short-Term Fund	Absolute	N/A	0.52%	1.11%	0.80%	0.52%

Fund	Methodology	Benchmark	31-Dec-2022			
			Min	Max	Average	Year End
PIMCO Asia High Yield Bond Fund	Relative	JPMorgan JACI Non-Investment Grade Index	86.03%	109.37%	96.86%	88.69%
Asia Strategic Interest Bond Fund	Relative	JPMorgan Asia Credit Index	91.44%	106.49%	99.71%	94.95%
PIMCO Balanced Income and Growth Fund	Relative	60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond USD Hedged	90.26%	127.43%	103.81%	93.05%
PIMCO Capital Securities Fund	Absolute	N/A	4.38%	11.46%	8.28%	8.49%
PIMCO Climate Bond Fund	Absolute	N/A	2.13%	4.93%	3.81%	4.03%
Commodity Real Return Fund	Relative	Bloomberg Commodity Index Total Return	100.90%	112.80%	105.31%	108.93%
PIMCO Credit Opportunities Bond Fund	Absolute	N/A	2.06%	5.50%	3.99%	4.51%
Diversified Income Fund	Relative	1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)	96.68%	132.63%	110.21%	98.82%
Diversified Income Duration Hedged Fund	Absolute	N/A	5.07%	9.35%	7.23%	5.76%
Diversified Income ESG Fund	Relative	1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index and JPMorgan ESG Emerging Markets Bond Index Global Diversified	101.85%	109.31%	104.88%	102.63%
Dynamic Bond Fund	Absolute	N/A	2.61%	5.75%	4.52%	4.17%
Dynamic Multi-Asset Fund	Absolute	N/A	3.85%	7.74%	5.08%	5.84%
Emerging Local Bond Fund	Relative	JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)	94.06%	106.90%	102.72%	102.61%
Emerging Local Bond ESG Fund	Relative	JPMorgan ESG Government Bond Index- Emerging Markets Global Diversified Index	92.69%	108.54%	97.67%	99.38%
Emerging Markets Bond Fund	Relative	JPMorgan Emerging Markets Bond Index (EMBI) Global	97.07%	110.86%	104.27%	102.74%
Emerging Markets Bond ESG Fund	Relative	JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified	98.21%	112.18%	105.42%	100.17%
Emerging Markets Corporate Bond Fund	Relative	JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)	94.77%	125.73%	109.89%	98.72%
PIMCO Emerging Markets Opportunities Fund	Relative	50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)	35.81%	87.96%	56.92%	55.69%
Emerging Markets Short-Term Local Currency Fund	Relative	JPMorgan Emerging Local Markets Index Plus (Unhedged)	84.87%	113.34%	104.07%	109.06%
PIMCO ESG Income Fund	Absolute	N/A	1.77%	4.63%	3.24%	3.81%
Euro Bond Fund	Relative	FTSE Euro Broad Investment-Grade Index	91.45%	107.79%	101.40%	102.69%
Euro Credit Fund	Relative	Bloomberg Euro-Aggregate Credit Index	102.32%	122.65%	110.14%	104.97%
Euro Income Bond Fund	Absolute	N/A	2.86%	7.88%	5.99%	5.55%
Euro Long Average Duration Fund	Relative	Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index	94.30%	102.20%	99.42%	100.39%
Euro Short-Term Fund	Absolute	N/A	0.66%	2.13%	1.56%	1.43%
PIMCO European High Yield Bond Fund	Relative	ICE BofA Merrill Lynch BB-B European Currency High Yield Constrained Index	90.65%	106.11%	99.81%	101.48%
PIMCO European Short-Term Opportunities Fund	Absolute	N/A	2.42%	4.11%	3.18%	3.32%
Global Advantage Fund	Relative	PIMCO Global Advantage Bond Index (GLADI) (London Close)	98.46%	115.01%	106.86%	102.35%

Fund	Methodology	Benchmark	31-Dec-2022			
			Min	Max	Average	Year End
Global Bond Fund	Relative	Bloomberg Global Aggregate (USD Hedged) Index	86.07%	112.02%	101.52%	102.14%
Global Bond ESG Fund	Relative	Bloomberg Global Aggregate (USD Hedged) Index	86.26%	111.08%	101.39%	101.93%
Global Bond Ex-US Fund	Relative	Bloomberg Global Aggregate ex-USD (USD Hedged) Index	82.61%	114.31%	102.72%	103.34%
Global High Yield Bond Fund	Relative	ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD	96.87%	122.97%	105.69%	100.40%
Global Investment Grade Credit Fund	Relative	Bloomberg Global Aggregate Credit Index (USD Hedged)	97.59%	116.74%	105.84%	101.83%
Global Investment Grade Credit ESG Fund	Relative	Bloomberg Global Aggregate Credit Index (USD Hedged)	97.83%	113.48%	105.86%	101.23%
Global Low Duration Real Return Fund	Relative	Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)	89.75%	119.66%	104.44%	110.21%
Global Real Return Fund	Relative	Bloomberg World Government Inflation-Linked Bond USD Hedged Index	92.16%	107.84%	100.44%	103.88%
Income Fund	Absolute	N/A	3.83%	8.45%	6.51%	7.34%
Income Fund II	Absolute	N/A	1.92%	5.97%	4.25%	5.62%
Inflation Multi-Asset Fund	Absolute	N/A	6.06%	9.75%	7.46%	8.71%
Low Average Duration Fund	Absolute	N/A	1.57%	3.31%	2.68%	3.00%
Low Duration Global Investment Grade Credit Fund	Relative	Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)	82.83%	112.84%	101.24%	102.69%
Low Duration Income Fund	Absolute	N/A	2.98%	6.99%	5.29%	5.80%
Low Duration Opportunities Fund	Absolute	N/A	1.82%	5.47%	3.70%	3.23%
Low Duration Opportunities ESG Fund	Absolute	N/A	0.96%	2.14%	1.77%	1.76%
PIMCO MLP & Energy Infrastructure Fund	Relative	Alerian MLP Index	92.23%	109.76%	102.35%	108.22%
Mortgage Opportunities Fund	Absolute	N/A	2.75%	8.49%	6.19%	6.01%
StocksPLUS™ Fund	Relative	S&P 500 Index (Net of Dividend withholding tax)	97.48%	106.40%	101.95%	101.54%
PIMCO StocksPLUS™ AR Fund	Relative	S&P 500 Index (Net of dividend withholding tax)	101.28%	112.10%	107.00%	107.82%
Strategic Income Fund	Relative	75% Bloomberg U.S. Aggregate Bond Index/ 25% MSCI ACWI High Dividend Yield Index	106.90%	144.99%	119.86%	125.90%
Total Return Bond Fund	Relative	Bloomberg U.S. Aggregate Index	95.33%	113.77%	103.98%	100.51%
PIMCO TRENDS Managed Futures Strategy Fund	Absolute	N/A	1.91%	11.57%	6.10%	2.57%
UK Corporate Bond Fund	Relative	ICE BofA Merrill Lynch Sterling Non-Gilts Index	97.22%	110.46%	104.62%	105.19%
UK Long Term Corporate Bond Fund	Relative	ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index	95.87%	110.22%	100.56%	102.14%
US High Yield Bond Fund	Relative	ICE BofA Merrill Lynch US High Yield Constrained Index	96.48%	122.58%	104.73%	100.25%
US Investment Grade Corporate Bond Fund	Relative	Bloomberg U.S. Credit Index	94.56%	112.79%	102.51%	95.83%
US Short-Term Fund	Absolute	N/A	0.67%	1.58%	1.13%	1.08%

The Central Bank requires that all funds disclose a measure of leverage calculated on a gross notional exposure basis. The gross notional exposure figure is calculated using the sum of the absolute value of notionals of the derivatives (which is deemed to include certain forward settling trades), as is required by the Central Bank and as such does not take into account any netting and hedging arrangements that the Fund has in place at any time. The use of derivatives (whether for hedging or investment purposes) may give rise to a higher gross notional exposure. The Funds' gross notional exposure is expected to increase to the higher levels, for example, at times when the Investment Advisors deem it most appropriate to use derivative instruments to alter the Funds' interest rate, currency or credit exposure.

The following table sets out the average level of gross notional exposure for the Funds for the financial years ended 31 December 2023 and 31 December 2022:

Fund	31-Dec-2023	31-Dec-2022
PIMCO Asia High Yield Bond Fund	44%	46%
Asia Strategic Interest Bond Fund	41%	47%
PIMCO Balanced Income and Growth Fund	137%	267%
PIMCO Capital Securities Fund	102%	104%
PIMCO Climate Bond Fund	115%	81%
Commodity Real Return Fund	311%	258%
PIMCO Credit Opportunities Bond Fund	92%	145%
Diversified Income Fund	117%	118%

Fund	31-Dec-2023	31-Dec-2022
Diversified Income Duration Hedged Fund	174%	119%
Diversified Income ESG Fund	74%	79%(1)
Dynamic Bond Fund	214%	232%
Dynamic Multi-Asset Fund	279%	229%
Emerging Local Bond Fund	330%	500%
Emerging Local Bond ESG Fund	163%	123%(1)
Emerging Markets Bond Fund	95%	80%
Emerging Markets Bond ESG Fund	86%	61%
Emerging Markets Corporate Bond Fund	64%	46%
PIMCO Emerging Markets Opportunities Fund	566%	461%
Emerging Markets Short-Term Local Currency Fund	349%	465%
PIMCO ESG Income Fund	214%	120%
Euro Bond Fund	224%	227%
Euro Credit Fund	95%	118%
Euro Income Bond Fund	278%	177%
Euro Long Average Duration Fund	215%	265%
Euro Short-Term Fund	124%	124%
PIMCO European High Yield Bond Fund	73%	58%
PIMCO European Short-Term Opportunities Fund	276%	302%
Global Advantage Fund	445%	398%
Global Bond Fund	411%	404%



## Notes to Financial Statements (Cont.)

Fund	31-Dec-2023	31-Dec-2022
Global Bond ESG Fund	323%	321%
Global Bond Ex-US Fund	458%	454%
Global High Yield Bond Fund	39%	30%
Global Investment Grade Credit Fund	86%	127%
Global Investment Grade Credit ESG Fund	95%	76%
Global Low Duration Real Return Fund	182%	198%
Global Real Return Fund	214%	232%
Income Fund	343%	243%
Income Fund II	100%	84%
Inflation Multi-Asset Fund	274%	185%
Low Average Duration Fund	165%	147%
Low Duration Global Investment Grade Credit Fund	82%	105%
Low Duration Income Fund	299%	249%
Low Duration Opportunities Fund	299%	252%
Low Duration Opportunities ESG Fund	98%	87% <sup>(1)</sup>
PIMCO MLP & Energy Infrastructure Fund	53%	49%
Mortgage Opportunities Fund	562%	569%
StocksPLUS™ Fund	179%	201%
PIMCO StocksPLUS™ AR Fund	301%	262%
Strategic Income Fund	353%	264%
Total Return Bond Fund	177%	181%

Fund	31-Dec-2023	31-Dec-2022
PIMCO TRENDS Managed Futures Strategy Fund	1101%	818%
UK Corporate Bond Fund	68%	79%
UK Long Term Corporate Bond Fund	49%	90%
US High Yield Bond Fund	13%	6%
US Investment Grade Corporate Bond Fund	77%	111%
US Short-Term Fund	55%	87%

<sup>(1)</sup> The Funds launched during the financial year ended 31 December 2022.

### (b) Foreign Currency Risk

If the Funds invest directly in foreign currencies or in securities that trade in, and receive revenues in, foreign currencies, or in financial derivatives that provide exposure to foreign currencies, it will be subject to the risk that those currencies will decline in value relative to the functional currency of the Funds, or, in the case of hedging positions, that the Funds' functional currency will decline in value relative to the currency being hedged. Currency rates in foreign countries may fluctuate significantly over short periods of time for a number of reasons, including changes in interest rates, intervention (or the failure to intervene) by U.S. or foreign governments, central banks or supranational entities such as the International Monetary Fund, or by the imposition of currency controls or other political developments in the United States or abroad. As a result, the Funds' investments in foreign currency denominated securities may reduce the returns of the Funds.

The PIMCO Capital Securities Fund, PIMCO Climate Bond Fund, Commodity Real Return Fund, PIMCO Credit Opportunities Bond Fund, Diversified Income Fund, Diversified Income ESG Fund, Emerging Markets Bond Fund, Emerging Markets Bond ESG Fund, Emerging Markets Corporate Bond Fund, PIMCO ESG Income Fund, Euro Short-Term Fund, PIMCO European High Yield Bond Fund, Global High Yield Bond Fund, Global Investment Grade Credit Fund, Global Investment Grade Credit ESG Fund, Global Low Duration Real Return Fund, Global Real Return Fund, Low Average Duration Fund, Low Duration Global Investment Grade Credit Fund, Low Duration Opportunities ESG Fund, PIMCO MLP & Energy Infrastructure Fund, Mortgage Opportunities Fund, StocksPLUS™ Fund, Total Return Bond Fund, US High Yield Bond Fund, US Investment Grade Corporate Bond Fund and US Short-Term Fund had no material foreign currency exposure at 31 December 2023 or 31 December 2022. The following tables set out the total exposure to foreign currency risk in currencies where foreign currency exposure is deemed material (i.e. where, all other variables being equal, the impact of a reasonably possible movement in the foreign exchange rate would result in a significant movement in the net assets) (amounts in thousands):

PIMCO Asia High Yield Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Philippine Peso	\$ (59,706)	\$ (13,937)	\$ (73,643)	\$ 0	\$ (14,417)	\$ (14,417)

Asia Strategic Interest Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Philippine Peso	\$ (4,617)	\$ (1,035)	\$ (5,652)	\$ 0	\$ (1,595)	\$ (1,595)

PIMCO Balanced Income and Growth Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Australian Dollar	\$ 1,007	\$ 1,719	\$ 2,726	\$ 1,028	\$ 15,689	\$ 16,717
British Pound Sterling	13,565	(159)	13,406	4,933	(8,625)	(3,692)
Chinese Renminbi (Mainland)	1,673	760	2,433	21,768	117	21,885
Chinese Renminbi (Offshore)	39	(325)	(286)	0	(22,761)	(22,761)
Euro	57,118	(13,525)	43,593	20,531	49,355	69,886
Hong Kong Dollar	14,390	882	15,272	453	1,635	2,088
Japanese Yen	31,782	6,203	37,985	161,033	(134,205)	26,828
Swiss Franc	15,133	1,046	16,179	916	1,317	2,233
Taiwan Dollar	14,734	(1,293)	13,441	0	(3,773)	(3,773)
	\$ 149,441	\$ (4,692)	\$ 144,749	\$ 210,662	\$ (101,251)	\$ 109,411

Diversified Income Duration Hedged Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Euro	\$ 76,096	\$ (76,930)	\$ (834)	\$ 126,256	\$ (132,486)	\$ (6,230)

Dynamic Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Canadian Dollar	\$ 2,247	\$ (84,082)	\$ (81,835)	\$ 2,710	\$ (624)	\$ 2,086
Japanese Yen	154	88,908	89,062	221,727	(186,589)	35,138
	\$ 2,401	\$ 4,826	\$ 7,227	\$ 224,437	\$ (187,213)	\$ 37,224

	Dynamic Multi-Asset Fund					
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	€ 0	€ 70,583	€ 70,583	€ 0	€ 114,243	€ 114,243
British Pound Sterling	295,400	(398,257)	(102,857)	72,902	(195,150)	(122,248)
Canadian Dollar	19,126	(90,199)	(71,073)	68,142	42,315	110,457
Chilean Peso	0	78,216	78,216	0	119,441	119,441
Colombian Peso	0	73,312	73,312	0	65,018	65,018
Hungarian Forint	0	65,958	65,958	0	144,948	144,948
Indian Rupee	0	98,221	98,221	0	123,814	123,814
Israeli Shekel	0	(109,588)	(109,588)	25,085	(170,811)	(145,726)
Norwegian Krone	12,193	39,552	51,745	25,356	110,729	136,085
Peruvian Nuevo Sol	0	73,633	73,633	0	73,740	73,740
Taiwan Dollar	42,004	(191,353)	(149,349)	172,004	(366,954)	(194,950)
United States Dollar	2,059,425	(897,289)	1,162,136	1,313,859	(1,521,877)	(208,018)
	€ 2,428,148	€ (1,187,211)	€ 1,240,937	€ 1,677,348	€ (1,460,544)	€ 216,804

	Emerging Local Bond Fund					
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	\$ 47,416	\$ 308,936	\$ 356,352	\$ 72,605	\$ 116,650	\$ 189,255
Chilean Peso	108,258	(61,784)	46,474	48,276	(5,534)	42,742
Chinese Renminbi (Mainland)	151,215	110,209	261,424	111,344	54,864	166,208
Colombian Peso	160,432	19,884	180,316	92,165	(2,600)	89,565
Czech Koruna	124,618	43,798	168,416	56,636	47,780	104,416
Euro	79,847	(180,286)	(100,439)	65,535	(36,905)	28,630
Hungarian Forint	64,408	67,181	131,589	61,026	(734)	60,292
Indonesian Rupiah	275,641	(35,844)	239,797	166,739	39,786	206,525
Malaysian Ringgit	244,416	50,578	294,994	176,652	11,634	188,286
Mexican Peso	245,488	66,863	312,351	144,527	33,144	177,671
Peruvian Nuevo Sol	55,001	19,709	74,710	46,699	(3,191)	43,508
Philippine Peso	(175,483)	(2,913)	(178,396)	855	447	1,302
Polish Zloty	14,575	191,428	206,003	8,441	107,423	115,864
Romanian Leu	75,514	30,448	105,962	76,773	(15,089)	61,684
South African Rand	370,121	(114,894)	255,227	257,451	(84,444)	173,007
Thai Baht	240,767	28,346	269,113	80,943	110,257	191,200
Turkish Lira	8,487	126,238	134,725	0	1,326	1,326
	\$ 2,090,721	\$ 667,897	\$ 2,758,618	\$ 1,466,667	\$ 374,814	\$ 1,841,481

	Emerging Local Bond ESG Fund					
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	\$ 429	\$ 11,111	\$ 11,540	\$ 251	\$ 361	\$ 612
Chilean Peso	4,290	(2,034)	2,256	140	54	194
Colombian Peso	4,731	(88)	4,643	233	(20)	213
Czech Koruna	6,641	1,176	7,817	453	128	581
Euro	(123)	(4,617)	(4,740)	37	66	103
Hungarian Forint	4,201	1,364	5,565	260	(13)	247
Indonesian Rupiah	7,998	1,862	9,860	671	4	675
Malaysian Ringgit	6,112	6,041	12,153	588	159	747
Mexican Peso	8,666	1,982	10,648	545	96	641
Peruvian Nuevo Sol	1,977	535	2,512	146	3	149
Philippine Peso	(10,143)	(19)	(10,162)	0	3	3
Polish Zloty	8,460	2,152	10,612	371	168	539
Romanian Leu	3,714	1,280	4,994	290	(15)	275
South African Rand	12,163	(3,386)	8,777	823	(230)	593
Thai Baht	8,172	1,121	9,293	283	346	629
Turkish Lira	11	4,209	4,220	0	(20)	(20)
	\$ 67,299	\$ 22,689	\$ 89,988	\$ 5,091	\$ 1,090	\$ 6,181

## Notes to Financial Statements (Cont.)

PIMCO Emerging Markets Opportunities Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	\$ 5,349	\$ 20,716	\$ 26,065	\$ 5,017	\$ 5,180	\$ 10,197
British Pound Sterling	1,681	(12,906)	(11,225)	2,581	(1,942)	639
Chilean Peso	10,599	(7,974)	2,625	208	5,420	5,628
Chinese Renminbi (Mainland)	19	4,544	4,563	377	8,175	8,552
Colombian Peso	6,900	9,067	15,967	438	1,203	1,641
Euro	28,577	(47,783)	(19,206)	11,804	(15,001)	(3,197)
Hungarian Forint	8,150	17,326	25,476	11,388	(10,979)	409
Indian Rupee	18,346	7,202	25,548	0	0	0
Indonesian Rupiah	0	15,048	15,048	0	15,191	15,191
Malaysian Ringgit	22	5,160	5,182	(37)	7,337	7,300
Mexican Peso	18,579	2,103	20,682	2,101	723	2,824
Romanian Leu	571	5,092	5,663	0	(53)	(53)
Singapore Dollar	3	(7,658)	(7,655)	105	165	270
South African Rand	18,248	(9,838)	8,410	10,393	(4,989)	5,404
Thai Baht	79	2,906	2,985	246	4,183	4,429
Turkish Lira	0	19,096	19,096	2	(5,829)	(5,827)
	\$ 117,123	\$ 22,101	\$ 139,224	\$ 44,623	\$ 8,784	\$ 53,407

Emerging Markets Short-Term Local Currency Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	\$ 154	\$ 1,276	\$ 1,430	\$ 577	\$ 558	\$ 1,135
Chinese Renminbi (Mainland)	94	1,606	1,700	24	1,897	1,921
Colombian Peso	804	(300)	504	758	(444)	314
Czech Koruna	101	647	748	193	702	895
Euro	710	(1,439)	(729)	582	(306)	276
Hungarian Forint	2,031	(1,215)	816	648	(22)	626
Indian Rupee	(1)	1,864	1,863	0	1,657	1,657
Indonesian Rupiah	0	747	747	1	945	946
Malaysian Ringgit	985	(22)	963	76	926	1,002
Mexican Peso	617	1,438	2,055	361	1,674	2,035
Polish Zloty	439	811	1,250	82	1,074	1,156
Romanian Leu	19	361	380	0	425	425
Singapore Dollar	4	1,534	1,538	1	1,580	1,581
South African Rand	1,531	(746)	785	819	(440)	379
South Korean Won	4	2,043	2,047	5	2,240	2,245
Taiwan Dollar	0	1,487	1,487	0	1,325	1,325
Thai Baht	2	930	932	(1)	1,084	1,083
Turkish Lira	0	1,674	1,674	0	766	766
	\$ 7,494	\$ 12,696	\$ 20,190	\$ 4,126	\$ 15,641	\$ 19,767

Euro Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	€ 370,646	€ (188,216)	€ 182,430	€ 271,900	€ (176,499)	€ 95,401

Euro Credit Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	€ 53,596	€ (29,784)	€ 23,812	€ 89,377	€ (81,174)	€ 8,203

Euro Income Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	€ 1,028,106	€ (402,089)	€ 626,017	€ 292,182	€ (272,298)	€ 19,884

Euro Long Average Duration Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	€ 107,873	€ (32,196)	€ 75,677	€ 9,930	€ (6,060)	€ 3,870

PIMCO European Short-Term Opportunities Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	€ 27,342	€ (12,915)	€ 14,427	€ 26,301	€ (15,271)	€ 11,030

Global Advantage Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Australian Dollar	\$ 16,478	\$ 1,438	\$ 17,916	\$ 17,341	\$ 2,048	\$ 19,389
Brazilian Real	83	10,466	10,549	2,687	5,312	7,999
British Pound Sterling	25,058	(11,051)	14,007	32,405	(19,088)	13,317
Canadian Dollar	5,346	(3,704)	1,642	2,065	6,250	8,315
Chinese Renminbi (Mainland)	251	32,792	33,043	443	35,354	35,797
Chinese Renminbi (Offshore)	0	2,669	2,669	2	9,188	9,190
Euro	106,734	(27,740)	78,994	100,213	(17,702)	82,511
Indian Rupee	2,924	16,429	19,353	2,953	11,479	14,432
Japanese Yen	38,301	(8,871)	29,430	13,430	17,993	31,423
Mexican Peso	125	9,259	9,384	143	4,037	4,180
	\$ 195,300	\$ 21,687	\$ 216,987	\$ 171,682	\$ 54,871	\$ 226,553

Global Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Australian Dollar	\$ 530,678	\$ (200,364)	\$ 330,314	\$ 493,730	\$ (113,174)	\$ 380,556
Chinese Renminbi (Offshore)	0	(328,466)	(328,466)	1	(7,989)	(7,988)
	\$ 530,678	\$ (528,830)	\$ 1,848	\$ 493,731	\$ (121,163)	\$ 372,568

Global Bond ESG Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Chinese Renminbi (Offshore)	\$ 0	\$ (86,753)	\$ (86,753)	\$ 0	\$ 2,180	\$ 2,180

Global Bond Ex-US Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Australian Dollar	\$ 34,294	\$ (15,133)	\$ 19,161	\$ 34,822	\$ (13,053)	\$ 21,769
Chinese Renminbi (Mainland)	32,483	0	32,483	15,260	0	15,260
Chinese Renminbi (Offshore)	0	(57,267)	(57,267)	0	(21,272)	(21,272)
	\$ 66,777	\$ (72,400)	\$ (5,623)	\$ 50,082	\$ (34,325)	\$ 15,757

Income Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	\$ 648	\$ 2,606,334	\$ 2,606,982	\$ (7,405)	\$ 977,922	\$ 970,517
Canadian Dollar	317,982	(2,673,187)	(2,355,205)	35,234	(39,351)	(4,117)
Chinese Renminbi (Offshore)	0	(1,951,254)	(1,951,254)	0	(3,531)	(3,531)
Japanese Yen	2,532,381	(971,099)	1,561,282	2,979,968	(1,651,362)	1,328,606
Taiwan Dollar	0	(1,497,865)	(1,497,865)	0	(313,972)	(313,972)
	\$ 2,851,011	\$ (4,487,071)	\$ (1,636,060)	\$ 3,007,797	\$ (1,030,294)	\$ 1,977,503

Income Fund II						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Australian Dollar	\$ 11	\$ (2,852)	\$ (2,841)	\$ 0	\$ 1,031	\$ 1,031
Brazilian Real	0	3,316	3,316	176	583	759
	\$ 11	\$ 464	\$ 475	\$ 176	\$ 1,614	\$ 1,790

Inflation Multi-Asset Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Indian Rupee	\$ 0	\$ 5,340	\$ 5,340	\$ 0	\$ 5,063	\$ 5,063
Mexican Peso	0	5,582	5,582	0	5,993	5,993
	\$ 0	\$ 10,922	\$ 10,922	\$ 0	\$ 11,056	\$ 11,056

Low Duration Income Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Canadian Dollar	\$ 373,193	\$ (237,305)	\$ 135,888	\$ 1	\$ (1)	\$ 0

## Notes to Financial Statements (Cont.)

Low Duration Opportunities Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Euro	\$ 187,178	\$ (201,645)	\$ (14,467)	\$ 197,537	\$ (226,587)	\$ (29,050)

PIMCO StocksPLUS™ AR Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Canadian Dollar	\$ 151	\$ (430)	\$ (279)	\$ 2	\$ 0	\$ 2
Chinese Renminbi (Offshore)	0	(231)	(231)	0	0	0
	\$ 151	\$ (661)	\$ (510)	\$ 2	\$ 0	\$ 2

Strategic Income Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Australian Dollar	\$ 2,444	\$ (850)	\$ 1,594	\$ 5,676	\$ 6,403	\$ 12,079
Brazilian Real	3,988	12,325	16,313	2,987	6,021	9,008
Euro	45,625	(30,235)	15,390	15,965	(9,432)	6,533
Japanese Yen	6,598	\$ 6,604	13,202	6,770	7,884	14,654
	\$ 58,655	\$ (12,156)	\$ 46,499	\$ 31,398	\$ 10,876	\$ 42,274

PIMCO TRENDS Managed Futures Strategy Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	\$ 2,827	\$ 11,051	\$ 13,878	\$ 264	\$ 13,022	\$ 13,286
British Pound Sterling	(52)	15,640	15,588	123	5,593	5,716
Canadian Dollar	338	21,931	22,269	16,561	(23,692)	(7,131)
Chilean Peso	(2,719)	(4,767)	(7,486)	(737)	14,132	13,395
Chinese Renminbi (Offshore)	0	5,842	5,842	0	(2,252)	(2,252)
Colombian Peso	(2,626)	10,442	7,816	25	(5,782)	(5,757)
Euro	1,747	3,266	5,013	398	15	413
Hungarian Forint	6,682	(2,902)	3,780	564	10,036	10,600
Indian Rupee	(10)	(655)	(665)	(1,228)	(31,304)	(32,532)
Indonesian Rupiah	0	(7,857)	(7,857)	0	(20,219)	(20,219)
Israeli Shekel	(736)	2,361	1,625	8,144	(35,304)	(27,160)
Malaysian Ringgit	(508)	(5,482)	(5,990)	348	3,776	4,124
Mexican Peso	(186)	8,156	7,970	(52)	7,371	7,319
New Zealand Dollar	0	11,777	11,777	0	10,948	10,948
Peruvian Nuevo Sol	0	6,887	6,887	0	15,806	15,806
Philippine Peso	0	7,253	7,253	0	5,033	5,033
Romanian Leu	0	(29)	(29)	0	17,909	17,909
Singapore Dollar	44	(3,051)	(3,007)	(482)	9,478	8,996
Swedish Krona	185	5,038	5,223	98	852	950
Swiss Franc	0	12,005	12,005	45	9,471	9,516
Taiwan Dollar	3	(14,078)	(14,075)	(707)	0	(707)
Thai Baht	331	(7,195)	(6,864)	116	(18,208)	(18,092)
	\$ 5,320	\$ 75,633	\$ 80,953	\$ 23,480	\$ (13,319)	\$ 10,161

UK Corporate Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	£ 18,144	£ (6,033)	£ 12,111	£ 14,318	£ (14,729)	£ (411)

UK Long Term Corporate Bond Fund						
	As at 31-Dec-2023			As at 31-Dec-2022		
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	£ 20,341	£ (1,951)	£ 18,390	£ 22,661	£ (21,868)	£ 793

### (c) Interest Rate Risk

Interest rate risk is the risk that fixed income securities will decline in value because of changes in interest rates. As nominal interest rates rise, the value of certain fixed income securities held by the Funds are likely to decrease. A nominal interest rate can be described as the sum of a real interest rate and an expected inflation rate. Fixed income securities with longer durations tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations. Duration is useful primarily as a measure of the sensitivity of a fixed income's market price to interest rate (i.e. yield) movements.

All Funds invested primarily in fixed income instruments and therefore are exposed to the risks associated with the effects of fluctuations in the

prevailing levels of market interest rates on their financial position and cash flows. These investments are disclosed in the Schedule of Investments. Any excess cash and cash equivalents are invested at short-term market interest rates.

The sensitivity of the Company's exposure to interest rate risk is included in the overall VaR calculations disclosed in Note 16 (a).

### (d) Liquidity Risk

A Fund's exposure to liquidity risk is primarily affected by the redemption of shares. Participating shareholders may redeem some or all of their outstanding shares in accordance with the Prospectus. Redeemable shares

are redeemed at the shareholders demand and are included on the Statement of Assets and Liabilities. The Fund's assets are primarily comprised of readily realisable securities, which can be readily sold to satisfy shareholder redemptions in accordance with the Prospectus. Liquidity risk exists when particular investments are difficult to purchase or sell. Also, illiquid securities may become harder to value especially in changing markets. A Fund's investments in illiquid securities may reduce returns of a Fund because it may be unable to sell the illiquid securities at an advantageous time or price. Funds with principal investment strategies that involve foreign securities, derivatives, or securities with substantial market and/or credit risk tend to have the greatest exposure to liquidity risk.

Additionally, the market for certain investments may become illiquid under adverse market or economic conditions independent of any specific adverse changes in the conditions of a particular issuer. In such cases, a Fund, due to limitations on investments in illiquid securities and the difficulty in purchasing and selling such securities or instruments, may be unable to achieve its desired level of exposure to a certain sector. To the extent that a Fund's principal investment strategies involve securities of companies with smaller market capitalisations, foreign securities, illiquid sectors of fixed income securities, or securities with substantial market and/or credit risk, the Fund will tend to have the greatest exposure to liquidity risk. Further, fixed income securities with longer durations until maturity face heightened levels of liquidity risk as compared to fixed income securities with shorter durations until maturity.

Finally, liquidity risk also refers to the risk of unusually high redemption requests or other unusual market conditions that may make it difficult for a Fund to fully honour redemption requests within the allowable time period. Meeting such redemption requests could require a Fund to sell securities at reduced prices or under unfavourable conditions, which would reduce the value of the Fund. It may also be the case that other market participants may be attempting to liquidate fixed income holdings at the same time as a Fund, causing increased supply in the market and contributing to liquidity risk and downward pricing pressure.

For all Funds, the Company is entitled to limit the number of shares of any Fund redeemed on any Dealing Day to 10% of the total number of shares of that Fund in issue. In this event, the Company shall reduce pro rata any requests for redemption on that Dealing Day and shall treat the redemption requests as if they were received on each subsequent Dealing Day until all the shares to which the original request related have been redeemed.

The Company's Articles of Association contain special provisions where a redemption request received from a shareholder would result in more than 5% of the Net Asset Value of Shares of any Fund being redeemed by the Company on any Dealing Day. In such a case the Company, at its sole discretion (unless otherwise outlined in the relevant Fund Supplement), may satisfy the redemption request by the transfer in specie (in kind) to the shareholder of assets of the relevant Fund having a value equal to the

redemption price for the shares redeemed as if the redemption proceeds were paid in cash less any redemption charge and other expenses of the transfer provided that such a distribution would not be prejudicial to the interests of the remaining shareholders of that Fund. Where the shareholder requesting such redemption receives notice of the Company's intention to elect to satisfy the redemption request by such a distribution of assets, that shareholder may require the Company, instead of transferring those assets, to arrange for their sale and the payment of the proceeds of sale to that shareholder, the cost of which shall be borne by the relevant shareholder.

To mitigate the effects of dilution, the Directors may, at their discretion, make a swing price adjustment to the NAV per share.

The current known liabilities for the Funds are listed on the Statement of Assets and Liabilities and the majority of those liabilities are payable within three months with the exception of financial derivative instrument liabilities and securities sold short. The earliest contractual maturity dates for financial derivative instrument liabilities are disclosed on the Schedule of Investments.

Financial derivative instruments consist of the fair value of forward foreign currency contracts, futures contracts, option contracts and swap agreements as at the financial year end. Financial derivative instruments are financial assets and liabilities that are held for trading, and are acquired principally for the purpose of selling in the short term. As the instruments are not expected to be held to maturity or termination, the current fair value represents the estimated cash flow that may be required to dispose of the positions. Future cash flows of the Funds and realised liabilities may differ from current liabilities based on changes in market conditions.

The Investment Advisors manage liquidity risk by monitoring the portfolios and considering investments deemed to be illiquid or not readily and easily sold, to ensure there are sufficient liquid assets to cover the outstanding liabilities of the Funds.

Certain Funds may have a concentrated shareholder base where large institutional type shareholders hold a significant portion of the net assets of a Fund. This exposes other shareholders in the Fund to certain risks. These risks include the risk that a large portion of the assets of a Fund may be redeemed on any day which could impact the overall viability of the Fund or could impact the ability of other shareholders, who have not submitted redemption requests on that day, to redeem from the Fund e.g. where it may be necessary to impose a redemption gate. The below Funds are exposed to significant concentration risk as they have shareholders who own more than 20% of the Net Assets of the Fund. Such concentration of shareholders interests could have a material effect on the Fund in the event this shareholder requests the withdrawal of substantial amounts of capital. Shareholding percentage amounts owned by the Allianz Group, Funds of the Company, Affiliated Funds with the Company and employees of the Investment Advisors are not disclosed below as these are separately disclosed in Note 14.

Fund Name	31-Dec-2023		31-Dec-2022	
	Shareholder Name	Shareholding %	Shareholder Name	Shareholding %
PIMCO Balanced Income and Growth Fund	Shareholder T	N/A	Shareholder T	30.91
Commodity Real Return Fund	Shareholder A	N/A	Shareholder A	21.10
Diversified Income Duration Hedged Fund	Shareholder B	24.00	Shareholder B	22.79
Dynamic Bond Fund	Shareholder F	40.05	Shareholder F	34.98
Emerging Local Bond ESG Fund	Shareholder V	91.84	Shareholder V	N/A
Emerging Markets Corporate Bond Fund	Shareholder O	62.78	Shareholder O	54.14
PIMCO Emerging Markets Opportunities Fund	Shareholder R	22.69	Shareholder R	31.08
Euro Bond Fund	Shareholder J	N/A	Shareholder J	22.29
Euro Credit Fund	Shareholder K	26.31	Shareholder K	20.35
Euro Long Average Duration Fund	Shareholder J	83.92	Shareholder J	N/A
Euro Long Average Duration Fund	Shareholder M	N/A	Shareholder M	36.92
Euro Short-Term Fund	Shareholder L	N/A	Shareholder L	20.79
Euro Short-Term Fund	Shareholder W	N/A	Shareholder W	24.59
PIMCO European Short-Term Opportunities Fund	Shareholder D	29.10	Shareholder D	27.37
Global Advantage Fund	Shareholder N	29.85	Shareholder N	29.19
Global Bond ESG Fund	Shareholder P	21.43	Shareholder P	N/A
Global Investment Grade Credit ESG Fund	Shareholder Q	20.53	Shareholder Q	N/A
Global Investment Grade Credit ESG Fund	Shareholder S	N/A	Shareholder S	20.85
Global Low Duration Real Return Fund	Shareholder E	37.92	Shareholder E	N/A
Income Fund II	Shareholder U	52.36	Shareholder U	46.97

Fund Name
Income Fund II
Low Duration Global Investment Grade Credit Fund
Low Duration Income Fund
PIMCO MLP & Energy Infrastructure Fund
UK Corporate Bond Fund
UK Corporate Bond Fund
UK Long Term Corporate Bond Fund

31-Dec-2023		31-Dec-2022	
Shareholder Name	Shareholding %	Shareholder Name	Shareholding %
Shareholder X	24.05	Shareholder X	N/A
Shareholder Y	34.30	Shareholder Y	46.86
Shareholder Z	31.49	Shareholder Y	54.34
Shareholder AA	N/A	Shareholder AA	34.76
Shareholder C	23.23	Shareholder C	N/A
Shareholder G	24.75	Shareholder G	N/A
Shareholder H	48.26	Shareholder H	44.00

### (e) Credit and Counterparty Risks

The Funds will be exposed to credit risk to parties with whom they trade and will also bear the risk of settlement default. The Funds trade with counterparties which at the present time have minimum rating of BBB/Baa2. The Funds minimise concentrations of credit risk by undertaking transactions with a large number of customers and counterparties on recognised and reputable exchanges, where applicable. OTC derivative transactions are subject to the risk that a counterparty to the transaction will not fulfil its contractual obligations to the other party, as many of the protections afforded to centrally cleared derivative transactions might not be available for OTC derivative transactions. For financial derivatives instruments traded on exchanges or clearinghouses, the primary credit risk is the creditworthiness of the Fund's clearing broker or the exchange or clearinghouse itself. The Funds could lose money if the issuer or guarantor of a fixed income security, or the counterparty to a financial derivatives instruments contract, repurchase agreement or a loan of portfolio securities, is unable or unwilling to make timely principal and/or interest payments, or to otherwise honour its obligations. Securities and financial derivative instruments are subject to varying degrees of credit risk, which are often reflected in credit ratings.

Similar to credit risk, the Funds may be exposed to counterparty risk, or the risk that a party to a transaction with a Fund will fail to perform or meet an obligation owed to the Fund. PIMCO, as the Investment Advisors, minimise counterparty risks to the Fund through a number of ways. Prior to entering into transactions with a new counterparty, the PIMCO Counterparty Risk Committee conducts an extensive credit review of such counterparty and must approve the use of such counterparty. Furthermore, pursuant to the terms of the underlying contract, to the extent that unpaid amounts owed to a Fund exceed a predetermined threshold, such counterparty shall advance collateral to the Fund in the form of cash or securities equal in value to the unpaid amount owed to a Fund. The Funds may invest such collateral in securities or other instruments and will typically pay interest to the counterparty on the collateral received. If the unpaid amount owed to each Fund subsequently decreases, the Fund would be required to return to the counterparty all or a portion of the collateral previously advanced.

All transactions in listed securities are settled/paid for upon delivery using approved counterparties. The risk of default is considered minimal, as delivery of securities sold is only made once the Funds have received payment. Payment is made on a purchase once the securities have been delivered by the counterparty. The trade will fail if either party fails to meet its obligation.

**Master Netting Arrangements** Certain Funds may be subject to various netting arrangements ("Master Agreements") with selected counterparties. Master Agreements govern the terms of certain transactions, and reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardisation that improves legal certainty. Each type of Master Agreement governs certain types of transactions. Different types of transactions may be traded out of different legal entities or affiliates of a particular organisation, resulting in the need for multiple agreements with a single counterparty. As the Master Agreements are specific to unique operations of different asset types, they allow the Funds to close out and net its total exposure to a counterparty in the event of a default with respect to all the transactions governed under a single Master Agreement with a counterparty. For financial reporting purposes, the Statement of Assets and Liabilities generally presents derivative assets and liabilities on a gross basis, which reflects the full risks and exposures prior to netting.

Master Agreements can also help limit counterparty risk by specifying collateral posting arrangements at pre-arranged exposure levels. Under most Master Agreements, collateral is routinely transferred if the total net

exposure to certain transactions (net of existing collateral already in place) governed under the relevant Master Agreement with a counterparty in a given account exceeds a specified threshold, which typically ranges from zero to \$250,000 (or other applicable currency), depending on the counterparty and the type of Master Agreement. At the present time, U.S. Treasury Bills and U.S. dollar cash are generally the preferred forms of collateral, although other forms of highly rated and readily marketable securities are also permitted, depending on the Master Agreement or its collateral annex. Securities and cash pledged as collateral are reflected as assets on the Statement of Assets and Liabilities as either a component of Financial Assets at fair value through profit or loss (Transferable securities) or Deposits with counterparty (cash). Cash collateral received is not typically held in a segregated account and as such is reflected as a liability on the Statement of Assets and Liabilities as Deposits from counterparty. The fair value of any securities received as collateral is not reflected as a component of NAV. The Funds' overall exposure to counterparty risk can change substantially within a short period, as it is affected by each transaction subject to the relevant Master Agreement.

Master Repurchase Agreements and Global Master Repurchase Agreements (individually and collectively "Master Repo Agreements") govern repurchase, reverse repurchase, and sale-buyback transactions between the Funds and select counterparties. Master Repo Agreements maintain provisions for, among other things, initiation, income payments, events of default, and maintenance of collateral. The fair value of transactions under the Master Repo Agreement, collateral pledged or received, and the net exposure by counterparty as of financial year end are disclosed in the Notes to Schedule of Investments.

Master Securities Forward Transaction Agreements ("Master Forward Agreements") govern certain forward settling transactions, such as TBA securities, delayed-delivery or sale-buyback transactions by and between the Funds and select counterparties. The Master Forward Agreements maintain provisions for, among other things, initiation and confirmation, payment and transfer, events of default, termination, and maintenance of collateral. The fair value of forward settling transactions, collateral pledged or received, and the net exposure by counterparty as of financial year end is disclosed in the Notes to Schedule of Investments.

International Swaps and Derivatives Association, Inc. Master Agreements and Credit Support Annexes ("ISDA Master Agreements") govern bilateral OTC derivative transactions entered into by the Funds with select counterparties. ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. In limited circumstances, the ISDA Master Agreement may contain additional provisions that add counterparty protection beyond coverage of existing daily exposure if the counterparty has a decline in credit quality below a predefined level. These amounts, if any, may (or if required by law, will) be segregated with a third party depository. The fair value of OTC financial derivative instruments, collateral received or pledged, and net exposure by counterparty as of financial year end are disclosed in the Notes to Schedule of Investments. The Investment Advisors conduct extensive research and analysis to identify and quantify credit risk within the Funds. Credit exposure within the Funds is reviewed frequently by the Investment Advisors to generate returns either through investments made or avoided. Securities are subject to varying degrees of credit risk, which are often reflected in credit ratings. The tables below summarise the credit rating composition for each of the Fund's Net Assets.

	<u>PIMCO Asia High Yield Bond Fund</u>		<u>Asia Strategic Interest Bond Fund</u>		<u>PIMCO Balanced Income and Growth Fund</u>	
	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>
Investment Grade	39%	34%	73%	70%	85%	93%
Non-Investment Grade	61%	66%	27%	30%	15%	7%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	<u>PIMCO Capital Securities Fund</u>		<u>PIMCO Climate Bond Fund</u>		<u>Commodity Real Return Fund</u>	
	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>
Investment Grade	79%	76%	95%	91%	99%	99%
Non-Investment Grade	21%	24%	5%	9%	1%	1%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	<u>PIMCO Credit Opportunities Bond Fund</u>		<u>Diversified Income Fund</u>		<u>Diversified Income Duration Hedged Fund</u>	
	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>
Investment Grade	70%	68%	75%	79%	73%	71%
Non-Investment Grade	30%	32%	25%	21%	27%	29%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	<u>Diversified Income ESG Fund</u>		<u>Dynamic Bond Fund</u>		<u>Dynamic Multi-Asset Fund</u>	
	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>
Investment Grade	67%	69%	86%	87%	99%	96%
Non-Investment Grade	33%	31%	14%	13%	1%	4%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	<u>Emerging Local Bond Fund</u>		<u>Emerging Local Bond ESG Fund</u>		<u>Emerging Markets Bond Fund</u>	
	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>
Investment Grade	78%	75%	85%	87%	69%	67%
Non-Investment Grade	22%	25%	15%	13%	31%	33%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	<u>Emerging Markets Bond ESG Fund</u>		<u>Emerging Markets Corporate Bond Fund</u>		<u>PIMCO Emerging Markets Opportunities Fund</u>	
	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>
Investment Grade	66%	66%	74%	75%	77%	84%
Non-Investment Grade	34%	34%	26%	25%	23%	16%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	<u>Emerging Markets Short-Term Local Currency Fund</u>		<u>PIMCO ESG Income Fund</u>		<u>Euro Bond Fund</u>	
	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>
Investment Grade	84%	83%	88%	88%	97%	97%
Non-Investment Grade	16%	17%	12%	12%	3%	3%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	<u>Euro Credit Fund</u>		<u>Euro Income Bond Fund</u>		<u>Euro Long Average Duration Fund</u>	
	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>
Investment Grade	99%	97%	92%	82%	100%	100%
Non-Investment Grade	1%	3%	8%	18%	0%	0%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	<u>Euro Short-Term Fund</u>		<u>PIMCO European High Yield Bond Fund</u>		<u>PIMCO European Short-Term Opportunities Fund</u>	
	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>
Investment Grade	100%	97%	47%	44%	97%	95%
Non-Investment Grade	0%	3%	53%	56%	3%	5%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	<u>Global Advantage Fund</u>		<u>Global Bond Fund</u>		<u>Global Bond ESG Fund</u>	
	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>	<u>31-Dec-2023</u>	<u>31-Dec-2022</u>
Investment Grade	94%	90%	97%	96%	98%	97%
Non-Investment Grade	6%	10%	3%	4%	2%	3%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%



## Notes to Financial Statements (Cont.)

	Global Bond Ex-US Fund		Global High Yield Bond Fund		Global Investment Grade Credit Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	96%	93%	17%	22%	94%	90%
Non-Investment Grade	4%	7%	83%	78%	6%	10%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Global Investment Grade Credit ESG Fund		Global Low Duration Real Return Fund		Global Real Return Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	97%	94%	100%	100%	99%	99%
Non-Investment Grade	3%	6%	0%	0%	1%	1%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Income Fund		Income Fund II		Inflation Multi-Asset Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	86%	77%	82%	70%	96%	97%
Non-Investment Grade	14%	23%	18%	30%	4%	3%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	97%	99%	96%	93%	89%	80%
Non-Investment Grade	3%	1%	4%	7%	11%	20%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Low Duration Opportunities Fund		Low Duration Opportunities ESG Fund		PIMCO MLP & Energy Infrastructure Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	84%	87%	97%	97%	100%	100%
Non-Investment Grade	16%	13%	3%	3%	0%	0%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Mortgage Opportunities Fund		StocksPLUS™ Fund		PIMCO StocksPLUS™ AR Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	87%	71%	95%	85%	95%	94%
Non-Investment Grade	13%	29%	5%	15%	5%	6%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Strategic Income Fund		Total Return Bond Fund		PIMCO TRENDS Managed Futures Strategy Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	81%	76%	96%	96%	94%	95%
Non-Investment Grade	19%	24%	4%	4%	6%	5%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	UK Corporate Bond Fund		UK Long Term Corporate Bond Fund		US High Yield Bond Fund	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Investment Grade	98%	98%	98%	97%	14%	20%
Non-Investment Grade	2%	2%	2%	3%	86%	80%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	US Investment Grade Corporate Bond Fund		US Short-Term Fund			
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022		
Investment Grade	96%	95%	100%	99%		
Non-Investment Grade	4%	5%	0%	1%		
Not Rated	0%	0%	0%	0%		
	100%	100%	100%	100%		

Substantially all of the Company's transferable securities as of 31 December 2023 and 31 December 2022 are held on a fiduciary basis by State Street Custodial Services (Ireland) Limited (the "Depository"). These assets are held in segregated accounts of each Fund (in accordance with Central Bank UCITS Regulations), reducing the credit risk of holding the assets in safekeeping. The Company will however be exposed to the credit risk of a credit institution holding its deposits.

The long term credit rating of State Street Corporation, the Depository's ultimate parent, as of 31 December 2023 was AA- (31 December 2022: AA-) as issued by Fitch rating agency.

Transactions executed through a broker who is a Connected Person of the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depository and the Directors of the Company were as follows for the financial years ended 31 December 2023 and 31 December 2022:

Fund	31-Dec-2023		31-Dec-2022	
	Total Purchases and Sales ('000)	% of Total Purchases and Sales	Total Purchases and Sales ('000)	% of Total Purchases and Sales
PIMCO Asia High Yield Bond Fund	\$ 9,568,971	28.83	\$ 22,258,882	32.25
Asia Strategic Interest Bond Fund	468,546	16.12	730,951	15.06
PIMCO Balanced Income and Growth Fund	1,990,170	6.84	N/A	N/A
Commodity Real Return Fund	822,266	1.92	3,040,615	4.33
Diversified Income Fund	17,415,773	2.97	17,399,378	4.21
Emerging Local Bond Fund	1,941,990	2.19	1,659,744	2.12
Emerging Markets Bond Fund	1,720,658	4.79	3,169,131	7.60
Emerging Markets Short-Term Local Currency Fund	90,540	3.47	74,306	4.64
Global Bond Fund	10,278,565	1.54	9,557,901	1.81
Global High Yield Bond Fund	1,236,160	3.56	4,538,756	6.31
Global Investment Grade Credit Fund	7,383,647	2.15	3,450,967	2.04
Global Real Return Fund	11,655,391	10.87	1,300,718	1.03
Income Fund	269,554,565	8.92	349,874,783	11.02
Income Fund II	11,085	0.77	644	0.07
Low Average Duration Fund	8,790,073	18.73	2,519,168	3.60
Total Return Bond Fund	2,507,856	2.35	9,037,904	5.40
US High Yield Bond Fund	1,581,144	14.46	5,136,959	14.37

There was no commission charged on the transactions in the above table for the financial years ended 31 December 2023 and 31 December 2022.

Details of shares held in SFC-authorized Funds by Directors of the Company for the financial years ended 31 December 2023 and 31 December 2022 are disclosed in Note 14. Details of fees paid to Directors of the Company for the financial years ended 31 December 2023 and 31 December 2022 are disclosed in Note 13.

Details of the value of the outstanding shares owned by Connected Persons of the Manager, the Investment Advisors and/or Sub-Investment Advisors over 20% of Net Assets of SFC-authorized Funds as at 31 December 2023 and 31 December 2022 are disclosed in Note 14. Details of fees paid to the Manager, the Investment Advisors and/or Sub-Investment Advisors are disclosed in Note 13 and in the Statement of Operations.

Directors and Officers of the Depository did not hold shares in any of the SFC-authorized Funds for the financial years ended 31 December 2023 and 31 December 2022. As disclosed in Note 13, the fees and expenses of the Depository are paid by the Manager from the Management Fee, or by the

## 17. TRANSACTIONS WITH CONNECTED PERSONS FOR THE FUNDS DISTRIBUTED IN HONG KONG

Connected Persons of the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depository and the Directors of the Company are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the financial year between the Funds authorised by the SFC ("SFC-authorized Funds"), as outlined in the general characteristics section of the annual report, and the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depository and the Directors of the Company and their respective Connected Persons were carried out in the ordinary course of business and on normal commercial terms.

Investment Advisors. As disclosed in Note 4, all cash at bank balances of the SFC-authorized Funds are held either by State Street Bank and Trust Co., as agent for the Depository, or directly with a sub-depositary. Interest may be earned or charged to the SFC-authorized Funds by the Depository on these cash balances.

## 18. SHARE CAPITAL

### (a) Authorised Shares

The authorised share capital of the Company is €38,092 divided into 30,000 subscriber shares at €1.27 each and 500,000,000,000 participating shares at no par value initially designated as unclassified shares.

### (b) Subscriber Shares

All but seven of the original 30,000 subscriber shares have been redeemed. The subscriber shares do not form part of the NAV of the Company and are thus disclosed in the financial statements by way of this note only. In the opinion of the Board, this disclosure reflects the nature of the Company's business as an investment fund.

## Notes to Financial Statements (Cont.)

### (c) Redeemable Participating Shares

The issued participating share capital is at all times equal to the NAV of the Funds. Redeemable participating shares are redeemable at the shareholders' option and are classified as financial liabilities. The movement in the number of participating shares for the financial years ending 31 December 2023 and 31 December 2022 are as follows (amounts are in thousands):

	As at 31-Dec-2023	As at 31-Dec-2022
<b>PIMCO Asia High Yield Bond Fund</b>		
Institutional:		
Accumulation		
Issued	51,764	147,409
Issued from reinvestment of distributions	0	0
Redeemed during the year	(61,598)	(90,909)
	(9,834)	56,500
Income		
Issued	6,997	2,322
Issued from reinvestment of distributions	22	26
Redeemed during the year	(3,978)	(14,441)
	3,041	(12,093)
Institutional AUD (Hedged):		
Income		
Issued	34	26,623
Issued from reinvestment of distributions	361	1,749
Redeemed during the year	(28,747)	(1)
	(28,352)	28,371
Institutional CHF (Hedged):		
Accumulation		
Issued	33	56
Issued from reinvestment of distributions	0	0
Redeemed during the year	(195)	(3,326)
	(162)	(3,270)
Income		
Issued	24	64
Issued from reinvestment of distributions	0	0
Redeemed during the year	(43)	(374)
	(19)	(310)
Institutional EUR (Hedged):		
Accumulation		
Issued	8,032	42,800
Issued from reinvestment of distributions	0	0
Redeemed during the year	(35,936)	(49,261)
	(27,904)	(6,461)
Income		
Issued	335	10,911
Issued from reinvestment of distributions	2	50
Redeemed during the year	(1,092)	(15,600)
	(755)	(4,639)
Institutional GBP (Hedged):		
Accumulation		
Issued	166	942
Issued from reinvestment of distributions	0	0
Redeemed during the year	(317)	(1,102)
	(151)	(160)
Income		
Issued	1,026	1,996
Issued from reinvestment of distributions	0	1
Redeemed during the year	(1,274)	(5,990)
	(248)	(3,993)

	As at 31-Dec-2023	As at 31-Dec-2022
<b>PIMCO Asia High Yield Bond Fund (continued)</b>		
Institutional RMB (Hedged):		
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)
Institutional SGD (Hedged):		
Income		
Issued	930	52
Issued from reinvestment of distributions	1	1
Redeemed during the year	(25)	(9)
	906	44
Investor:		
Accumulation		
Issued	133	471
Issued from reinvestment of distributions	0	0
Redeemed during the year	(435)	(1,508)
	(302)	(1,037)
Income		
Issued	308	1,782
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,140)	(23,044)
	(2,832)	(21,262)
Investor AUD (Hedged):		
Income		
Issued	18	14
Issued from reinvestment of distributions	3	3
Redeemed during the year	0	(39)
	21	(22)
Investor EUR (Hedged):		
Income		
Issued	29	36
Issued from reinvestment of distributions	5	4
Redeemed during the year	0	(20)
	34	20
Investor RMB (Hedged):		
Income		
Issued	0	0
Issued from reinvestment of distributions	2	1
Redeemed during the year	(158)	(94)
	(156)	(93)
Investor SGD (Hedged):		
Income		
Issued	56	94
Issued from reinvestment of distributions	0	0
Redeemed during the year	(180)	(256)
	(124)	(162)
Administrative:		
Income		
Issued	0	1,522
Issued from reinvestment of distributions	0	0
Redeemed during the year	(549)	(2,214)
	(549)	(692)
E Class:		
Accumulation		
Issued	454	2,822
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,704)	(3,457)
	(1,250)	(635)

	As at 31-Dec-2023	As at 31-Dec-2022
<b>PIMCO Asia High Yield Bond Fund (continued)</b>		
Income Issued	1,462	1,198
Issued from reinvestment of distributions	81	74
Redeemed during the year	(2,236)	(4,616)
	(693)	(3,344)
E Class CHF (Hedged): Accumulation		
Issued	16	143
Issued from reinvestment of distributions	0	0
Redeemed during the year	(54)	(148)
	(38)	(5)
Income Issued	2	4
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5)	0
	(3)	4
E Class EUR (Hedged): Accumulation		
Issued	432	1,933
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,192)	(2,255)
	(760)	(322)
Income Issued	449	384
Issued from reinvestment of distributions	15	12
Redeemed during the year	(369)	(333)
	95	63
E Class HKD (Unhedged): Income		
Issued	23	408
Issued from reinvestment of distributions	4	3
Redeemed during the year	(112)	(30)
	(85)	381
E Class SGD (Hedged): Income		
Issued	289	283
Issued from reinvestment of distributions	29	26
Redeemed during the year	(567)	(1,065)
	(249)	(756)
H Institutional: Accumulation		
Issued	0	152
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	152
Income Issued	0	0
Issued from reinvestment of distributions	6	5
Redeemed during the year	(34)	(6)
	(28)	(1)
M Retail: Income II		
Issued	1,020	403
Issued from reinvestment of distributions	32	27
Redeemed during the year	(690)	(477)
	362	(47)

	As at 31-Dec-2023	As at 31-Dec-2022
<b>PIMCO Asia High Yield Bond Fund (continued)</b>		
M Retail HKD (Unhedged): Income II		
Issued	400	339
Issued from reinvestment of distributions	3	2
Redeemed during the year	(385)	(842)
	18	(501)
M Retail SGD (Hedged): Income II		
Issued	43	43
Issued from reinvestment of distributions	20	16
Redeemed during the year	(206)	(89)
	(143)	(30)
Z Class: Accumulation		
Issued	0	1,622
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,959)	(4,918)
	(4,959)	(3,296)
<b>Asia Strategic Interest Bond Fund</b>		
Institutional: Accumulation		
Issued	6	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	6	N/A
Income Issued	6,874	6,037
Issued from reinvestment of distributions	129	90
Redeemed during the year	(9,473)	(6,309)
	(2,470)	(182)
Institutional EUR (Hedged): Accumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income Issued	2,569	4,068
Issued from reinvestment of distributions	0	0
Redeemed during the year	(13,619)	(2,641)
	(11,050)	1,427
Institutional GBP (Hedged): Income		
Issued	19	6
Issued from reinvestment of distributions	1	1
Redeemed during the year	(2)	0
	18	7
Institutional SGD (Hedged): Income		
Issued	1,481	2
Issued from reinvestment of distributions	0	0
Redeemed during the year	(14)	(101)
	1,467	(99)

**Notes to Financial Statements (Cont.)**

	As at 31-Dec-2023	As at 31-Dec-2022
	<b>Asia Strategic Interest Bond Fund (continued)</b>	
Investor:		
Accumulation		
Issued	26	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	26	N/A
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Investor EUR (Hedged):		
Accumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
E Class:		
Accumulation		
Issued	321	97
Issued from reinvestment of distributions	0	0
Redeemed during the year	(138)	(4)
	183	93
Income		
Issued	446	1,119
Issued from reinvestment of distributions	1	3
Redeemed during the year	(1,386)	(687)
	(939)	435
E Class EUR (Hedged):		
Accumulation		
Issued	85	217
Issued from reinvestment of distributions	0	0
Redeemed during the year	(57)	(69)
	28	148
E Class EUR (Unhedged):		
Accumulation		
Issued	45	146
Issued from reinvestment of distributions	0	0
Redeemed during the year	(270)	(349)
	(225)	(203)
E Class HKD (Unhedged):		
Income		
Issued	0	0
Issued from reinvestment of distributions	10	5
Redeemed during the year	0	0
	10	5
E Class SGD (Hedged):		
Income		
Issued	397	0
Issued from reinvestment of distributions	5	1
Redeemed during the year	(20)	0
	382	1

	As at 31-Dec-2023	As at 31-Dec-2022
	<b>Asia Strategic Interest Bond Fund (continued)</b>	
M Retail HKD (Unhedged):		
Income		
Issued	38	66
Issued from reinvestment of distributions	0	0
Redeemed during the year	(382)	(432)
	(344)	(366)
Z Class:		
Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,548)	(609)
	(3,548)	(609)
	<b>PIMCO Balanced Income and Growth Fund</b>	
Institutional:		
Accumulation		
Issued	13	49
Issued from reinvestment of distributions	0	0
Redeemed during the year	(126)	(94)
	(113)	(45)
Institutional EUR (Hedged):		
Accumulation		
Issued	674	3,042
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,550)	(7,884)
	(3,876)	(4,842)
Institutional GBP (Hedged):		
Income		
Issued	35	10
Issued from reinvestment of distributions	0	0
Redeemed during the year	(321)	(24)
	(286)	(14)
Institutional RMB (Hedged):		
Accumulation		
Issued	73	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	73	N/A
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Institutional RMB (Unhedged):		
Accumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>PIMCO Balanced Income and Growth Fund (continued)</b>			<b>PIMCO Balanced Income and Growth Fund (continued)</b>	
Investor:			M Retail HKD (Unhedged):		
Accumulation			Accumulation		
Issued	0	135	Issued	8	N/A
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(9)	(2)	Redeemed during the year	0	N/A
	(9)	133		8	N/A
E Class:			Income		
Accumulation			Issued	8	N/A
Issued	143	254	Issued from reinvestment of distributions	0	N/A
Issued from reinvestment of distributions	0	0	Redeemed during the year	0	N/A
Redeemed during the year	(399)	(278)		8	N/A
	(256)	(24)	Income II		
Income			Issued	8	N/A
Issued	120	520	Issued from reinvestment of distributions	0	N/A
Issued from reinvestment of distributions	1	1	Redeemed during the year	0	N/A
Redeemed during the year	(267)	(245)		8	N/A
	(146)	276	M Retail SGD (Hedged):		
E Class EUR (Hedged):			Accumulation		
Accumulation			Issued	137	N/A
Issued	4,389	5,168	Issued from reinvestment of distributions	0	N/A
Issued from reinvestment of distributions	0	0	Redeemed during the year	0	N/A
Redeemed during the year	(4,614)	(3,215)		137	N/A
	(225)	1,953	Income		
Income			Issued	1	N/A
Issued	1,008	1,520	Issued from reinvestment of distributions	0	N/A
Issued from reinvestment of distributions	0	0	Redeemed during the year	0	N/A
Redeemed during the year	(1,471)	(1,000)		1	N/A
	(463)	520	Income II		
H Institutional:			Issued	1	N/A
Accumulation			Issued from reinvestment of distributions	0	N/A
Issued	0	1	Redeemed during the year	0	N/A
Issued from reinvestment of distributions	0	0		1	N/A
Redeemed during the year	0	0	Z Class:		
	0	1	Accumulation		
Income			Issued	496	0
Issued	0	1	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(4,471)	(711)
Redeemed during the year	0	0		(3,975)	(711)
	0	1			
M Retail:				<b>PIMCO Capital Securities Fund</b>	
Accumulation			Institutional:		
Issued	1	N/A	Accumulation		
Issued from reinvestment of distributions	0	N/A	Issued	24,877	26,728
Redeemed during the year	0	N/A	Issued from reinvestment of distributions	0	0
	1	N/A	Redeemed during the year	(34,467)	(61,431)
Income				(9,590)	(34,703)
Issued	1	N/A	Income		
Issued from reinvestment of distributions	0	N/A	Issued	5,121	7,801
Redeemed during the year	0	N/A	Issued from reinvestment of distributions	16	18
	1	N/A	Redeemed during the year	(25,954)	(30,396)
Income II				(20,817)	(22,577)
Issued	1	N/A	Institutional AUD (Hedged):		
Issued from reinvestment of distributions	0	N/A	Income		
Redeemed during the year	0	N/A	Issued	N/A	0
	1	N/A	Issued from reinvestment of distributions	N/A	0
Income II			Redeemed during the year	N/A	(1)
Issued	1	N/A		N/A	(1)
Issued from reinvestment of distributions	0	N/A			
Redeemed during the year	0	N/A			
	1	N/A			

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>PIMCO Capital Securities Fund (continued)</b>			<b>PIMCO Capital Securities Fund (continued)</b>	
Institutional BRL (Hedged): Accumulation			Income		
Issued	353	626	Issued	728	1,282
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,121)	(3,441)	Redeemed during the year	(3,190)	(15,075)
	(1,768)	(2,815)		(2,462)	(13,793)
Institutional CHF (Hedged): Accumulation			Investor AUD (Hedged): Income		
Issued	292	862	Issued	193	1,565
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,444)	(4,292)	Redeemed during the year	(62)	(2,624)
	(1,152)	(3,430)		131	(1,059)
Institutional EUR (Hedged): Accumulation			Investor CAD (Hedged): Income		
Issued	30,167	40,278	Issued	8	0
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	2	1
Redeemed during the year	(48,188)	(71,053)	Redeemed during the year	0	0
	(18,021)	(30,775)		10	1
Income			Investor EUR (Hedged): Accumulation		
Issued	11,212	796	Issued	195	397
Issued from reinvestment of distributions	35	20	Issued from reinvestment of distributions	0	0
Redeemed during the year	(11,801)	(2,261)	Redeemed during the year	(310)	(2,020)
	(554)	(1,445)		(115)	(1,623)
Income II			Investor GBP (Hedged): Income		
Issued	395	134	Issued	74	61
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,687)	(489)	Redeemed during the year	(50)	(86)
	(3,292)	(355)		24	(25)
Institutional GBP (Hedged): Accumulation			Investor RMB (Hedged): Income		
Issued	2,079	743	Issued	0	0
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,478)	(921)	Redeemed during the year	(313)	(17)
	601	(178)		(313)	(17)
Income			Investor SGD (Hedged): Income		
Issued	1,424	1,859	Issued	154	320
Issued from reinvestment of distributions	1	6	Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,875)	(3,868)	Redeemed during the year	(367)	(174)
	(450)	(2,003)		(213)	146
Institutional RMB (Hedged): Income			Administrative: Accumulation		
Issued	N/A	0	Issued	1,131	2,926
Issued from reinvestment of distributions	N/A	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	N/A	(1)	Redeemed during the year	(1,771)	(2,384)
	N/A	(1)		(640)	542
Institutional SGD (Hedged): Income			Income		
Issued	283	17	Issued	465	527
Issued from reinvestment of distributions	5	0	Issued from reinvestment of distributions	20	13
Redeemed during the year	(14)	0	Redeemed during the year	(2,421)	(2,116)
	274	17		(1,936)	(1,576)
Investor: Accumulation			Income II		
Issued	2,959	1,648	Issued	0	1
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,986)	(8,354)	Redeemed during the year	0	0
	(3,027)	(6,706)		0	1

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>PIMCO Capital Securities Fund (continued)</b>			<b>PIMCO Capital Securities Fund (continued)</b>	
Administrative EUR (Hedged): Accumulation			R Class: Income		
Issued	278	62	Issued	108	64
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(467)	(243)	Redeemed during the year	(120)	(89)
	(189)	(181)		(12)	(25)
Administrative SGD (Hedged): Income II			R Class EUR (Hedged): Income		
Issued	0	1	Issued	13	23
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0	Redeemed during the year	(196)	(811)
	0	1		(183)	(788)
E Class: Accumulation			R Class GBP (Hedged): Income		
Issued	3,758	4,440	Issued	20	29
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	2
Redeemed during the year	(8,866)	(7,660)	Redeemed during the year	(56)	(280)
	(5,108)	(3,220)		(36)	(249)
Income			T Class: Income		
Issued	1,004	1,173	Issued	47	199
Issued from reinvestment of distributions	11	15	Issued from reinvestment of distributions	8	7
Redeemed during the year	(1,671)	(3,171)	Redeemed during the year	(107)	(333)
	(656)	(1,983)		(52)	(127)
E Class CHF (Hedged): Accumulation			T Class EUR (Hedged): Accumulation		
Issued	58	100	Issued	736	641
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(324)	(247)	Redeemed during the year	(1,236)	(1,335)
	(266)	(147)		(500)	(694)
E Class EUR (Hedged): Accumulation			Z Class: Income		
Issued	8,103	4,671	Issued	2,213	95
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	462	463
Redeemed during the year	(9,010)	(6,757)	Redeemed during the year	(3,323)	(3,061)
	(907)	(2,086)		(648)	(2,503)
Income			Z Class AUD (Hedged): Income		
Issued	1,322	1,329	Issued	1,524	1,779
Issued from reinvestment of distributions	1	2	Issued from reinvestment of distributions	485	578
Redeemed during the year	(1,352)	(1,068)	Redeemed during the year	(4,634)	(2,578)
	(29)	263		(2,625)	(221)
M Retail: Income II				<b>PIMCO Climate Bond Fund</b>	
Issued	3,457	6,498	Institutional: Accumulation		
Issued from reinvestment of distributions	38	43	Issued	1,358	1,367
Redeemed during the year	(5,448)	(10,686)	Issued from reinvestment of distributions	0	0
	(1,953)	(4,145)	Redeemed during the year	(1,715)	(359)
M Retail HKD (Unhedged): Income				(357)	1,008
Issued	0	0	Institutional AUD (Hedged): Income		
Issued from reinvestment of distributions	0	0	Issued	245	N/A
Redeemed during the year	(45)	(1,913)	Issued from reinvestment of distributions	1	N/A
	(45)	(1,913)	Redeemed during the year	(30)	N/A
M Retail SGD (Hedged): Income II				216	N/A
Issued	2,605	2,290			
Issued from reinvestment of distributions	27	23			
Redeemed during the year	(2,843)	(4,641)			
	(211)	(2,328)			



## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>PIMCO Climate Bond Fund (continued)</b>			<b>PIMCO Climate Bond Fund (continued)</b>	
Institutional CHF (Hedged): Accumulation			Administrative SEK (Hedged): Accumulation		
Issued	11	7	Issued	0	0
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(29)	(6)	Redeemed during the year	0	0
	(18)	1		0	0
Institutional EUR (Hedged): Accumulation			E Class EUR (Hedged): Accumulation		
Issued	1,064	4,564	Issued	390	629
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,975)	(5,279)	Redeemed during the year	(422)	(438)
	(2,911)	(715)		(32)	191
Income			Z Class:		
Issued	5,036	154	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	0	0
Redeemed during the year	(5,106)	(1,564)	Issued from reinvestment of distributions	0	0
	(70)	(1,410)	Redeemed during the year	0	0
Institutional GBP (Hedged): Accumulation				0	0
Issued	1,502	1,673		<b>Commodity Real Return Fund</b>	
Issued from reinvestment of distributions	0	0	Institutional: Accumulation		
Redeemed during the year	(2,218)	(752)	Issued	17,518	40,486
	(716)	921	Issued from reinvestment of distributions	0	0
Income			Redeemed during the year	(23,728)	(66,747)
Issued	1,982	4,497		(6,210)	(26,261)
Issued from reinvestment of distributions	0	11	Institutional EUR (Hedged): Accumulation		
Redeemed during the year	(1,005)	(1,602)	Issued	11,718	27,911
	977	2,906	Issued from reinvestment of distributions	0	0
Institutional SEK (Hedged): Accumulation			Redeemed during the year	(22,376)	(20,593)
Issued	356	496		(10,658)	7,318
Issued from reinvestment of distributions	0	0	Institutional EUR (Unhedged): Accumulation		
Redeemed during the year	(3,554)	(29)	Issued	1,128	3,509
	(3,198)	467	Issued from reinvestment of distributions	0	0
Institutional SGD (Hedged): Accumulation			Redeemed during the year	(3,016)	(1,319)
Issued	139	203		(1,888)	2,190
Issued from reinvestment of distributions	0	0	Institutional GBP (Hedged): Accumulation		
Redeemed during the year	(172)	(109)	Issued	894	2,237
	(33)	94	Issued from reinvestment of distributions	0	0
Investor: Accumulation			Redeemed during the year	(2,320)	(2,286)
Issued	N/A	5		(1,426)	(49)
Issued from reinvestment of distributions	N/A	0	Institutional GBP (Unhedged): Income		
Redeemed during the year	N/A	(326)	Issued	872	1,888
	N/A	(321)	Issued from reinvestment of distributions	0	0
Accumulation			Redeemed during the year	(413)	(7)
Issued	1	N/A		459	1,881
Issued from reinvestment of distributions	0	N/A	Investor: Accumulation		
Redeemed during the year	0	N/A	Issued	124	5,082
	1	N/A	Issued from reinvestment of distributions	0	0
Investor EUR (Hedged): Accumulation			Redeemed during the year	(3,273)	(7,606)
Issued	N/A	0		(3,149)	(2,524)
Issued from reinvestment of distributions	N/A	0			
Redeemed during the year	N/A	(1)			
	N/A	(1)			

	As at 31-Dec-2023	As at 31-Dec-2022
<b>Commodity Real Return Fund (continued)</b>		
E Class: Accumulation Issued	2,515	25,761
Issued from reinvestment of distributions	0	0
Redeemed during the year	(13,233)	(28,579)
	(10,718)	(2,818)
E Class EUR (Hedged): Accumulation Issued	3,150	38,450
Issued from reinvestment of distributions	0	0
Redeemed during the year	(19,021)	(40,323)
	(15,871)	(1,873)
E Class SGD (Hedged): Accumulation Issued	73	1,644
Issued from reinvestment of distributions	0	0
Redeemed during the year	(137)	(1,495)
	(64)	149
H Institutional: Accumulation Issued	521	428
Issued from reinvestment of distributions	0	0
Redeemed during the year	(162)	(1)
	359	427
<b>PIMCO Credit Opportunities Bond Fund</b>		
Institutional: Accumulation Issued	201	191
Issued from reinvestment of distributions	0	0
Redeemed during the year	(238)	(218)
	(37)	(27)
Institutional CHF (Hedged): Accumulation Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(395)	(560)
	(395)	(560)
Institutional EUR (Hedged): Accumulation Issued	150	235
Issued from reinvestment of distributions	0	0
Redeemed during the year	(206)	(2,059)
	(56)	(1,824)
E Class: Accumulation Issued	122	231
Issued from reinvestment of distributions	0	0
Redeemed during the year	(185)	(259)
	(63)	(28)
E Class EUR (Hedged): Accumulation Issued	104	65
Issued from reinvestment of distributions	0	0
Redeemed during the year	(85)	(248)
	19	(183)

	As at 31-Dec-2023	As at 31-Dec-2022
<b>Diversified Income Fund</b>		
Institutional: Accumulation Issued	2,164	3,884
Issued from reinvestment of distributions	0	0
Redeemed during the year	(12,981)	(13,073)
	(10,817)	(9,189)
Income Issued	1,030	1,885
Issued from reinvestment of distributions	674	574
Redeemed during the year	(6,990)	(18,694)
	(5,286)	(16,235)
Institutional CAD (Hedged): Accumulation Issued	2,367	1,524
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,651)	(5,130)
	(1,284)	(3,606)
Institutional CHF (Hedged): Accumulation Issued	150	212
Issued from reinvestment of distributions	0	0
Redeemed during the year	(384)	(284)
	(234)	(72)
Income Issued	36	193
Issued from reinvestment of distributions	0	0
Redeemed during the year	(423)	(494)
	(387)	(301)
Institutional EUR (Hedged): Accumulation Issued	10,183	15,813
Issued from reinvestment of distributions	0	0
Redeemed during the year	(21,072)	(41,537)
	(10,889)	(25,724)
Income Issued	442	25,908
Issued from reinvestment of distributions	110	342
Redeemed during the year	(17,729)	(69,909)
	(17,177)	(43,659)
Institutional GBP (Hedged): Accumulation Issued	1,534	1,458
Issued from reinvestment of distributions	0	0
Redeemed during the year	(8,883)	(37,733)
	(7,349)	(36,275)
Income Issued	9,937	16,091
Issued from reinvestment of distributions	407	512
Redeemed during the year	(32,986)	(30,848)
	(22,642)	(14,245)
Institutional MXN (Hedged): Accumulation Issued	3,239	3,007
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,406)	(2,975)
	833	32

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Diversified Income Fund (continued)</b>			<b>Diversified Income Fund (continued)</b>	
Institutional SEK (Hedged): Accumulation			Administrative JPY (Hedged): Accumulation		
Issued	16	1	Issued	27	391
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(16)	0	Redeemed during the year	(24)	0
	0	1		3	391
Institutional SGD (Hedged): Income			Administrative SEK (Hedged): Accumulation		
Issued	423	1,322	Issued	0	0
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,807)	(3,829)	Redeemed during the year	0	0
	(4,384)	(2,507)		0	0
Investor: Accumulation			Administrative SGD (Hedged): Income		
Issued	154	1,949	Issued	2,496	640
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	29	23
Redeemed during the year	(1,774)	(3,263)	Redeemed during the year	(1,796)	(3,780)
	(1,620)	(1,314)		729	(3,117)
Income			BM Retail: Decumulation		
Issued	1,879	9,350	Issued	1	N/A
Issued from reinvestment of distributions	18	16	Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(1,389)	(5,393)	Redeemed during the year	0	N/A
	508	3,973		1	N/A
Investor EUR (Hedged): Accumulation			Income II		
Issued	203	177	Issued	4,067	1
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(509)	(660)	Redeemed during the year	(440)	0
	(306)	(483)		3,627	1
Income			BN Retail: Income II		
Issued	1	317	Issued	0	1
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(160)	(202)	Redeemed during the year	(1)	0
	(159)	115		(1)	1
Administrative: Income			E Class: Accumulation		
Issued	314	1,604	Issued	2,399	4,099
Issued from reinvestment of distributions	29	25	Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,566)	(4,583)	Redeemed during the year	(8,495)	(17,311)
	(2,223)	(2,954)		(6,096)	(13,212)
Administrative AUD (Hedged): Income			Income		
Issued	6	14	Issued	2,160	5,389
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	107	93
Redeemed during the year	(347)	(43)	Redeemed during the year	(9,742)	(17,485)
	(341)	(29)		(7,475)	(12,003)
Administrative EUR (Hedged): Accumulation			E Class CHF (Hedged): Accumulation		
Issued	20	46	Issued	24	65
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(109)	(315)	Redeemed during the year	(279)	(86)
	(89)	(269)		(255)	(21)
Administrative GBP (Hedged): Income			E Class EUR (Hedged): Accumulation		
Issued	12	50	Issued	7,949	15,932
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(114)	(246)	Redeemed during the year	(37,557)	(33,142)
	(102)	(196)		(29,608)	(17,210)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Diversified Income Fund (continued)</b>			<b>Diversified Income Fund (continued)</b>	
Income Issued	3,943	4,672	T Class: Accumulation Issued	78	175
Issued from reinvestment of distributions	3	2	Issued from reinvestment of distributions	0	0
Redeemed during the year	(23,603)	(37,797)	Redeemed during the year	(357)	(943)
	(19,657)	(33,123)		(279)	(768)
E Class SGD (Hedged): Income Issued	262	22	Income Issued	51	44
Issued from reinvestment of distributions	2	1	Issued from reinvestment of distributions	7	5
Redeemed during the year	(943)	(1,940)	Redeemed during the year	(150)	(154)
	(679)	(1,917)		(92)	(105)
H Institutional: Accumulation Issued	30,370	17,461	T Class EUR (Hedged): Accumulation Issued	444	337
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(28,561)	(66,418)	Redeemed during the year	(645)	(1,070)
	1,809	(48,957)		(201)	(733)
Income Issued	8	13	Income Issued	288	129
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(1)	Redeemed during the year	(401)	(490)
	8	12		(113)	(361)
M Retail: Decumulation Issued	1	N/A	W Class: Accumulation Issued	94	1,342
Issued from reinvestment of distributions	0	N/A	Issued from reinvestment of distributions	0	0
Redeemed during the year	0	N/A	Redeemed during the year	(4,357)	(5,541)
	1	N/A		(4,263)	(4,199)
Income Issued	1,300	1,664	Income Issued	98	393
Issued from reinvestment of distributions	46	38	Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,061)	(6,706)	Redeemed during the year	(4,418)	(8,527)
	(2,715)	(5,004)		(4,320)	(8,134)
Income II Issued	5,300	9,583	W Class CAD (Hedged): Accumulation Issued	N/A	0
Issued from reinvestment of distributions	2	2	Issued from reinvestment of distributions	N/A	0
Redeemed during the year	(8,314)	(17,798)	Redeemed during the year	N/A	(1)
	(3,012)	(8,213)		N/A	(1)
M Retail AUD (Hedged): Income Issued	577	942	W Class CHF (Hedged): Accumulation Issued	32	456
Issued from reinvestment of distributions	2	1	Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,360)	(2,811)	Redeemed during the year	(1,175)	(478)
	(781)	(1,868)		(1,143)	(22)
M Retail SGD (Hedged): Income II Issued	N/A	0	Income Issued	9	82
Issued from reinvestment of distributions	N/A	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	N/A	(1)	Redeemed during the year	(44)	(153)
	N/A	(1)		(35)	(71)
N Retail: Income II Issued	0	0	W Class EUR (Hedged): Accumulation Issued	22	607
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0	Redeemed during the year	(890)	(675)
	0	0		(868)	(68)

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Diversified Income Fund (continued)</b>			<b>Diversified Income Duration Hedged Fund (continued)</b>	
Income			Investor:		
Issued	10	146	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	0	4
Redeemed during the year	(311)	(393)	Issued from reinvestment of distributions	0	0
	(301)	(247)	Redeemed during the year	(39)	(454)
W Class GBP (Hedged):				(39)	(450)
Accumulation			E Class:		
Issued	0	82	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	147	632
Redeemed during the year	(213)	(68)	Issued from reinvestment of distributions	0	0
	(213)	14	Redeemed during the year	(726)	(2,383)
Income				(579)	(1,751)
Issued	61	109	Income		
Issued from reinvestment of distributions	0	0	Issued	103	436
Redeemed during the year	(387)	(100)	Issued from reinvestment of distributions	5	4
	(326)	9	Redeemed during the year	(426)	(669)
W Class SGD (Hedged):				(318)	(229)
Income			E Class EUR (Hedged):		
Issued	0	165	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	371	1,162
Redeemed during the year	(193)	(257)	Issued from reinvestment of distributions	0	0
	(193)	(92)	Redeemed during the year	(1,783)	(11,254)
				(1,412)	(10,092)
	<b>Diversified Income Duration Hedged Fund</b>		Income		
Institutional:			Issued	375	99
Accumulation			Issued from reinvestment of distributions	0	0
Issued	235	129	Redeemed during the year	(523)	(1,054)
Issued from reinvestment of distributions	0	0		(148)	(955)
Redeemed during the year	(655)	(2,800)			
	(420)	(2,671)		<b>Diversified Income ESG Fund</b>	
Income			Institutional:		
Issued	N/A	0	Accumulation		
Issued from reinvestment of distributions	N/A	0	Issued	0	947
Redeemed during the year	N/A	(326)	Issued from reinvestment of distributions	0	0
	N/A	(326)	Redeemed during the year	0	0
				0	947
Institutional EUR (Hedged):			Institutional EUR (Hedged):		
Accumulation			Accumulation		
Issued	760	2,538	Issued	4,610	23
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,619)	(7,903)	Redeemed during the year	(577)	0
	(5,859)	(5,365)		4,033	23
Income II			Institutional GBP (Hedged):		
Issued	6	22	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	0	19
Redeemed during the year	(112)	(3,662)	Issued from reinvestment of distributions	0	0
	(106)	(3,640)	Redeemed during the year	0	0
				0	19
Institutional GBP (Hedged):			E Class:		
Accumulation			Accumulation		
Issued	161	272	Issued	0	1
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,121)	(8,534)	Redeemed during the year	0	0
	(2,960)	(8,262)		0	1
Income			E Class EUR (Hedged):		
Issued	72	92	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	0	1
Redeemed during the year	(2,758)	(12,053)	Issued from reinvestment of distributions	0	0
	(2,686)	(11,961)	Redeemed during the year	0	0
				0	1

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
	<b>Dynamic Bond Fund</b>		<b>Dynamic Bond Fund (continued)</b>	
Institutional:				
Accumulation				
Issued	7,291	3,696	257	483
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(18,596)	(11,498)	(678)	(951)
	(11,305)	(7,802)	(421)	(468)
Income				
Issued	153	229	2	11
Issued from reinvestment of distributions	4	3	5	6
Redeemed during the year	(151)	(1,057)	(183)	(94)
	6	(825)	(176)	(77)
Institutional CAD (Hedged):				
Accumulation				
Issued	0	0	5	0
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(187)	(212)	(10)	(312)
	(187)	(212)	(5)	(312)
Institutional CHF (Hedged):				
Accumulation				
Issued	10	1,034	31	61
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(6,804)	(1,834)	(569)	(530)
	(6,794)	(800)	(538)	(469)
Institutional EUR (Hedged):				
Accumulation				
Issued	2,249	11,147	46	7
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(10,648)	(21,791)	(68)	(197)
	(8,399)	(10,644)	(22)	(190)
Income				
Issued	57	570	17	18
Issued from reinvestment of distributions	1	0	0	0
Redeemed during the year	(693)	(559)	(99)	(139)
	(635)	11	(82)	(121)
Institutional GBP (Hedged):				
Accumulation				
Issued	18,097	100,815	1,040	1,408
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(20,444)	(15,420)	(1,587)	(2,734)
	(2,347)	85,395	(547)	(1,326)
Income				
Issued	416	1,066	105	218
Issued from reinvestment of distributions	42	56	12	8
Redeemed during the year	(550)	(16,302)	(281)	(473)
	(92)	(15,180)	(164)	(247)
Institutional NOK (Hedged):				
Accumulation				
Issued	0	6	28	99
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(64)	(9,634)	(178)	(177)
	(64)	(9,628)	(150)	(78)
Institutional SEK (Hedged):				
Accumulation				
Issued	N/A	1	456	412
Issued from reinvestment of distributions	N/A	0	0	0
Redeemed during the year	N/A	(238)	(1,298)	(5,226)
	N/A	(237)	(842)	(4,814)
Investor:				
Accumulation				
Issued				
Issued from reinvestment of distributions				
Redeemed during the year				
Income				
Issued				
Issued from reinvestment of distributions				
Redeemed during the year				
Investor EUR (Hedged):				
Accumulation				
Issued				
Issued from reinvestment of distributions				
Redeemed during the year				
Administrative:				
Accumulation				
Issued				
Issued from reinvestment of distributions				
Redeemed during the year				
Administrative EUR (Hedged):				
Accumulation				
Issued				
Issued from reinvestment of distributions				
Redeemed during the year				
Administrative SEK (Hedged):				
Accumulation				
Issued				
Issued from reinvestment of distributions				
Redeemed during the year				
E Class:				
Accumulation				
Issued				
Issued from reinvestment of distributions				
Redeemed during the year				
Income				
Issued				
Issued from reinvestment of distributions				
Redeemed during the year				
E Class CHF (Hedged):				
Accumulation				
Issued				
Issued from reinvestment of distributions				
Redeemed during the year				
E Class EUR (Hedged):				
Accumulation				
Issued				
Issued from reinvestment of distributions				
Redeemed during the year				

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
			<b>Dynamic Bond Fund (continued)</b>		
E Class GBP (Hedged):					
Accumulation					
Issued	7	21	Institutional GBP (Hedged):		
Issued from reinvestment of distributions	0	0	Accumulation		
Redeemed during the year	(156)	(31)	Issued	9,976	13,616
	(149)	(10)	Issued from reinvestment of distributions	0	0
G Retail EUR (Hedged):			Redeemed during the year	(21,764)	(9,604)
Income				(11,788)	4,012
Issued	14	12	Income		
Issued from reinvestment of distributions	0	0	Issued	66	2,347
Redeemed during the year	(174)	(108)	Issued from reinvestment of distributions	0	0
	(160)	(96)	Redeemed during the year	(2,136)	(659)
H Institutional:				(2,070)	1,688
Accumulation			Institutional ILS (Hedged):		
Issued	4,672	730	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	1,438	423
Redeemed during the year	(1,749)	(1,272)	Issued from reinvestment of distributions	0	0
	2,923	(542)	Redeemed during the year	(193)	0
Income				1,245	423
Issued	0	0	Institutional SGD (Hedged):		
Issued from reinvestment of distributions	0	0	Accumulation		
Redeemed during the year	(1)	0	Issued	52	9,784
	(1)	0	Issued from reinvestment of distributions	0	0
R Class:			Redeemed during the year	(3,235)	0
Accumulation				(3,183)	9,784
Issued	9	38	Institutional USD (Hedged):		
Issued from reinvestment of distributions	0	0	Accumulation		
Redeemed during the year	(178)	(103)	Issued	695	2,374
	(169)	(65)	Issued from reinvestment of distributions	0	0
Z Class:			Redeemed during the year	(3,969)	(9,023)
Accumulation				(3,274)	(6,649)
Issued	1,575	0	Income II		
Issued from reinvestment of distributions	0	0	Issued	0	20
Redeemed during the year	(724)	(276)	Issued from reinvestment of distributions	0	0
	851	(276)	Redeemed during the year	0	(1)
Z Class AUD (Hedged):				0	19
Income			Investor:		
Issued	111	145	Accumulation		
Issued from reinvestment of distributions	97	101	Issued	23	131
Redeemed during the year	(1,379)	(821)	Issued from reinvestment of distributions	0	0
	(1,171)	(575)	Redeemed during the year	(149)	(4)
				(126)	127
			<b>Dynamic Multi-Asset Fund</b>		
Institutional:			Investor USD (Hedged):		
Accumulation			Accumulation		
Issued	10,113	16,762	Issued	0	0
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(61,089)	(78,040)	Redeemed during the year	(1)	0
	(50,976)	(61,278)		(1)	0
Income II			BM Retail AUD (Hedged):		
Issued	774	971	Income II		
Issued from reinvestment of distributions	0	0	Issued	39	1
Redeemed during the year	(3,964)	(4,764)	Issued from reinvestment of distributions	0	0
	(3,190)	(3,793)	Redeemed during the year	(22)	0
Institutional CHF (Hedged):				17	1
Accumulation			BM Retail USD (Hedged):		
Issued	0	4	Income II		
Issued from reinvestment of distributions	0	0	Issued	162	1
Redeemed during the year	(52)	(145)	Issued from reinvestment of distributions	0	0
	(52)	(141)	Redeemed during the year	(96)	0
				66	1

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
	<b>Dynamic Multi-Asset Fund (continued)</b>		<b>Dynamic Multi-Asset Fund (continued)</b>	
E Class:				
Accumulation				
Issued	7,284	17,931		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(78,046)	(71,978)		
	(70,762)	(54,047)		
Income				
Issued	1	67		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(146)	(78)		
	(145)	(11)		
E Class USD (Hedged):				
Accumulation				
Issued	646	2,719		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(6,514)	(6,818)		
	(5,868)	(4,099)		
Income				
Issued	0	3		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(4)	0		
	(4)	3		
Income II				
Issued	0	0		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(1)	0		
	(1)	0		
H Institutional USD (Hedged):				
Accumulation				
Issued	0	1,976		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(173)	(2,546)		
	(173)	(570)		
M Retail AUD (Hedged):				
Income II				
Issued	24	13		
Issued from reinvestment of distributions	1	1		
Redeemed during the year	(23)	(32)		
	2	(18)		
M Retail SGD (Hedged):				
Income II				
Issued	53	93		
Issued from reinvestment of distributions	4	6		
Redeemed during the year	(437)	(234)		
	(380)	(135)		
M Retail USD (Hedged):				
Income II				
Issued	88	1,806		
Issued from reinvestment of distributions	3	5		
Redeemed during the year	(2,215)	(5,705)		
	(2,124)	(3,894)		
T Class:				
Accumulation				
Issued	504	616		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(1,986)	(2,236)		
	(1,482)	(1,620)		
T Class USD (Hedged):				
Accumulation				
Issued			38	349
Issued from reinvestment of distributions			0	0
Redeemed during the year			(84)	(13)
			(46)	336
Z Class:				
Accumulation				
Issued			40	17
Issued from reinvestment of distributions			0	0
Redeemed during the year			(4,450)	(1,434)
			(4,410)	(1,417)
			<b>Emerging Local Bond Fund</b>	
Institutional:				
Accumulation				
Issued			38,848	44,501
Issued from reinvestment of distributions			0	0
Redeemed during the year			(19,232)	(46,912)
			19,616	(2,411)
Income				
Issued			2,085	152
Issued from reinvestment of distributions			0	0
Redeemed during the year			(186)	(456)
			1,899	(304)
Institutional CHF (Unhedged):				
Accumulation				
Issued			N/A	0
Issued from reinvestment of distributions			N/A	0
Redeemed during the year			N/A	(44)
			N/A	(44)
Institutional EUR (Unhedged):				
Accumulation				
Issued			23,946	7,070
Issued from reinvestment of distributions			0	0
Redeemed during the year			(9,118)	(12,977)
			14,828	(5,907)
Income				
Issued			5,342	6,133
Issued from reinvestment of distributions			0	0
Redeemed during the year			(2,538)	(3,859)
			2,804	2,274
Institutional GBP (Unhedged):				
Accumulation				
Issued			241	141
Issued from reinvestment of distributions			0	0
Redeemed during the year			(144)	(78)
			97	63
Investor:				
Accumulation				
Issued			542	232
Issued from reinvestment of distributions			0	0
Redeemed during the year			(1,796)	(2,010)
			(1,254)	(1,778)
Investor EUR (Unhedged):				
Accumulation				
Issued			2	21
Issued from reinvestment of distributions			0	0
Redeemed during the year			(13)	(276)
			(11)	(255)



## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Emerging Local Bond Fund (continued)</b>			<b>Emerging Local Bond ESG Fund (continued)</b>	
E Class:			Institutional GBP (Unhedged):		
Accumulation			Income		
Issued	3,988	2,431	Issued	1	N/A
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(3,951)	(2,501)	Redeemed during the year	0	N/A
	37	(70)		1	N/A
Income			Investor:		
Issued	405	191	Accumulation		
Issued from reinvestment of distributions	2	1	Issued	0	1
Redeemed during the year	(278)	(418)	Issued from reinvestment of distributions	0	0
	129	(226)	Redeemed during the year	0	0
E Class EUR (Unhedged):				0	1
Accumulation			Income		
Issued	2,285	625	Issued	0	1
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,011)	(1,405)	Redeemed during the year	0	0
	274	(780)		0	1
Income			Investor EUR (Unhedged):		
Issued	9	7	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	0	1
Redeemed during the year	(10)	(28)	Issued from reinvestment of distributions	0	0
	(1)	(21)	Redeemed during the year	0	0
H Institutional:				0	1
Accumulation			Income		
Issued	67,149	5,708	Issued	0	1
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(54,102)	(293)	Redeemed during the year	0	0
	13,047	5,415		0	1
Z Class:			E Class:		
Income			Accumulation		
Issued	0	0	Issued	0	1
Issued from reinvestment of distributions	252	277	Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,093)	0	Redeemed during the year	0	0
	(1,841)	277		0	1
	<b>Emerging Local Bond ESG Fund</b>		Income		
Institutional:			Issued	0	1
Accumulation			Issued from reinvestment of distributions	0	0
Issued	0	489	Redeemed during the year	0	0
Issued from reinvestment of distributions	0	0		0	1
Redeemed during the year	0	0	E Class EUR (Unhedged):		
	0	489	Accumulation		
Income			Issued	0	1
Issued	0	1	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	0	0
Redeemed during the year	0	0		0	1
	0	1	Income		
Institutional EUR (Unhedged):			Issued	0	1
Accumulation			Issued from reinvestment of distributions	0	0
Issued	7,663	1	Redeemed during the year	0	0
Issued from reinvestment of distributions	0	0		0	1
Redeemed during the year	0	0	Z Class:		
	7,663	1	Accumulation		
Income			Issued	0	123
Issued	0	1	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	0	0
Redeemed during the year	0	0		0	123
	0	1			

	As at 31-Dec-2023	As at 31-Dec-2022
<b>Emerging Markets Bond Fund</b>		
Institutional:		
Accumulation		
Issued	8,371	10,925
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,515)	(15,619)
	856	(4,694)
Income		
Issued	2,723	688
Issued from reinvestment of distributions	76	85
Redeemed during the year	(750)	(1,874)
	2,049	(1,101)
Institutional CHF (Hedged):		
Income		
Issued	271	232
Issued from reinvestment of distributions	0	0
Redeemed during the year	(314)	(57)
	(43)	175
Institutional EUR (Hedged):		
Accumulation		
Issued	4,709	12,568
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,109)	(8,822)
	(1,400)	3,746
Income		
Issued	11,405	31,500
Issued from reinvestment of distributions	20	90
Redeemed during the year	(7,785)	(68,483)
	3,640	(36,893)
Institutional EUR (Unhedged):		
Accumulation		
Issued	6,372	5,590
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,603)	(6,467)
	2,768	(877)
Institutional GBP (Hedged):		
Accumulation		
Issued	42	235
Issued from reinvestment of distributions	0	0
Redeemed during the year	(239)	(160)
	(197)	75
Income		
Issued	3,380	2,143
Issued from reinvestment of distributions	169	133
Redeemed during the year	(4,378)	(3,367)
	(829)	(1,091)
Institutional PLN (Hedged):		
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	1
Redeemed during the year	N/A	(9,928)
	N/A	(9,927)
Institutional SGD (Hedged):		
Accumulation		
Issued	658	1,303
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,619)	(828)
	(961)	475

	As at 31-Dec-2023	As at 31-Dec-2022
<b>Emerging Markets Bond Fund (continued)</b>		
Investor:		
Accumulation		
Issued	15	7
Issued from reinvestment of distributions	0	0
Redeemed during the year	(14)	(54)
	1	(47)
Investor EUR (Hedged):		
Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(8)
	0	(8)
Administrative:		
Accumulation		
Issued	165	82
Issued from reinvestment of distributions	0	0
Redeemed during the year	(66)	(215)
	99	(133)
BM Retail:		
Decumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income II		
Issued	138	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(47)	0
	91	1
E Class:		
Accumulation		
Issued	1,290	847
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,092)	(1,406)
	198	(559)
Income		
Issued	5,539	7,933
Issued from reinvestment of distributions	13	12
Redeemed during the year	(5,348)	(10,704)
	204	(2,759)
E Class EUR (Hedged):		
Accumulation		
Issued	827	541
Issued from reinvestment of distributions	0	0
Redeemed during the year	(857)	(1,372)
	(30)	(831)
E Class SGD (Hedged):		
Accumulation		
Issued	87	79
Issued from reinvestment of distributions	0	0
Redeemed during the year	(109)	(70)
	(22)	9
H Institutional:		
Accumulation		
Issued	6,142	7,545
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,510)	(6,018)
	1,632	1,527

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Emerging Markets Bond Fund (continued)</b>			<b>Emerging Markets Bond ESG Fund (continued)</b>	
Income Issued	5	0	Income Issued	15,413	30,800
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	77	114
Redeemed during the year	0	0	Redeemed during the year	(13,847)	(32,730)
	5	0		1,643	(1,816)
M Retail: Decumulation			Institutional GBP (Hedged): Income		
Issued	1	N/A	Issued	4,924	16,488
Issued from reinvestment of distributions	0	N/A	Issued from reinvestment of distributions	2	2
Redeemed during the year	0	N/A	Redeemed during the year	(13,019)	(2,491)
	1	N/A		(8,093)	13,999
Income Issued	213	112	Institutional GBP (Unhedged): Income		
Issued from reinvestment of distributions	6	5	Issued	410	239
Redeemed during the year	(298)	(246)	Issued from reinvestment of distributions	0	0
	(79)	(129)	Redeemed during the year	(217)	(138)
Income II				193	101
Issued	9,169	16,994	Investor NOK (Hedged): Accumulation		
Issued from reinvestment of distributions	0	0	Issued	0	0
Redeemed during the year	(9,036)	(16,949)	Issued from reinvestment of distributions	0	0
	133	45	Redeemed during the year	(10)	0
M Retail AUD (Hedged): Income				(10)	0
Issued	662	12	Investor SEK (Hedged): Accumulation		
Issued from reinvestment of distributions	0	0	Issued	159	308
Redeemed during the year	(169)	(587)	Issued from reinvestment of distributions	0	0
	493	(575)	Redeemed during the year	(180)	(105)
Z Class: Income				(21)	203
Issued	1,264	0	Administrative: Accumulation		
Issued from reinvestment of distributions	72	31	Issued	0	0
Redeemed during the year	0	0	Issued from reinvestment of distributions	0	0
	1,336	31	Redeemed during the year	0	(22)
				0	(22)
	<b>Emerging Markets Bond ESG Fund</b>		Income Issued	0	0
Institutional: Accumulation			Issued from reinvestment of distributions	0	0
Issued	9,063	19,358	Redeemed during the year	0	(6)
Issued from reinvestment of distributions	0	0		0	(6)
Redeemed during the year	(8,642)	(11,060)	Administrative SEK (Hedged): Accumulation		
	421	8,298	Issued	3	4
Income Issued	6,614	13,168	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	70	178	Redeemed during the year	(1)	(4)
Redeemed during the year	(12,399)	(3,833)		2	0
	(5,715)	9,513	E Class: Accumulation		
Institutional CHF (Hedged): Accumulation			Issued	354	27
Issued	31,006	1,769	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(67)	(65)
Redeemed during the year	(6,689)	(11)		287	(38)
	24,317	1,758	Income Issued	8	32
Institutional EUR (Hedged): Accumulation			Issued from reinvestment of distributions	0	0
Issued	16,806	56,354	Redeemed during the year	(35)	(30)
Issued from reinvestment of distributions	0	0		(27)	2
Redeemed during the year	(33,770)	(32,858)			
	(16,964)	23,496			

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
			<b>Emerging Markets Bond ESG Fund (continued)</b>	
E Class EUR (Hedged): Accumulation				
Issued	1,801	4,801		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(2,163)	(9,874)		
	(362)	(5,073)		
Z Class:				
Accumulation				
Issued	467	N/A		
Issued from reinvestment of distributions	0	N/A		
Redeemed during the year	(114)	N/A		
	353	N/A		
			<b>Emerging Markets Corporate Bond Fund</b>	
Institutional:				
Accumulation				
Issued	267	792		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(69)	(789)		
	198	3		
Institutional EUR (Hedged):				
Accumulation				
Issued	28	814		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(1,229)	(325)		
	(1,201)	489		
E Class:				
Accumulation				
Issued	26	192		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(438)	(518)		
	(412)	(326)		
E Class CHF (Hedged):				
Accumulation				
Issued	10	2		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(163)	(189)		
	(153)	(187)		
E Class EUR (Hedged):				
Accumulation				
Issued	87	59		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(335)	(352)		
	(248)	(293)		
			<b>PIMCO Emerging Markets Opportunities Fund</b>	
Institutional:				
Accumulation				
Issued	4,184	2,229		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(1,045)	(4,163)		
	3,139	(1,934)		
Institutional EUR (Partially Hedged):				
Accumulation				
Issued	743	1,044		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(888)	(13,456)		
	(145)	(12,412)		
			<b>PIMCO Emerging Markets Opportunities Fund (continued)</b>	
Institutional GBP (Partially Hedged):				
Income				
Issued	0	79		
Issued from reinvestment of distributions	4	2		
Redeemed during the year	0	0		
	4	81		
E Class:				
Accumulation				
Issued	1	N/A		
Issued from reinvestment of distributions	0	N/A		
Redeemed during the year	0	N/A		
	1	N/A		
Income				
Issued	1	N/A		
Issued from reinvestment of distributions	0	N/A		
Redeemed during the year	0	N/A		
	1	N/A		
E Class EUR (Partially Hedged):				
Accumulation				
Issued	74	1		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	0	0		
	74	1		
Z Class:				
Accumulation				
Issued	2,385	13,622		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(853)	(3,520)		
	1,532	10,102		
			<b>Emerging Markets Short-Term Local Currency Fund</b>	
Institutional:				
Accumulation				
Issued	N/A	0		
Issued from reinvestment of distributions	N/A	0		
Redeemed during the year	N/A	(8)		
	N/A	(8)		
Institutional EUR (Unhedged):				
Accumulation				
Issued	170	451		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(199)	(757)		
	(29)	(306)		
E Class:				
Accumulation				
Issued	30	36		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(86)	(82)		
	(56)	(46)		
E Class EUR (Unhedged):				
Accumulation				
Issued	56	63		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(170)	(215)		
	(114)	(152)		

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
			<b>PIMCO ESG Income Fund</b>	
Institutional: Accumulation				
Issued	5,541	2,231		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(3,611)	(286)		
	1,930	1,945		
Income				
Issued	0	8		
Issued from reinvestment of distributions	3	10		
Redeemed during the year	(395)	0		
	(392)	18		
Institutional AUD (Hedged): Income				
Issued	1,632	6,278		
Issued from reinvestment of distributions	149	59		
Redeemed during the year	(165)	0		
	1,616	6,337		
Institutional CHF (Hedged): Accumulation				
Issued	183	735		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(849)	(1)		
	(666)	734		
Institutional EUR (Hedged): Accumulation				
Issued	6,362	7,700		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(13,304)	(3,366)		
	(6,942)	4,334		
Income				
Issued	4,618	237		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(27)	(42)		
	4,591	195		
Institutional GBP (Hedged): Income				
Issued	5	3		
Issued from reinvestment of distributions	1	0		
Redeemed during the year	(8)	(7)		
	(2)	(4)		
Institutional NOK (Hedged): Accumulation				
Issued	2,912	N/A		
Issued from reinvestment of distributions	0	N/A		
Redeemed during the year	(144)	N/A		
	2,768	N/A		
Institutional SEK (Hedged): Accumulation				
Issued	533	563		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	0	0		
	533	563		
Institutional SGD (Hedged): Income				
Issued	6	3		
Issued from reinvestment of distributions	1	1		
Redeemed during the year	(2)	0		
	5	4		
			<b>PIMCO ESG Income Fund (continued)</b>	
Administrative SEK (Hedged): Accumulation				
Issued			431	826
Issued from reinvestment of distributions			0	0
Redeemed during the year			(724)	(10)
			(293)	816
E Class: Accumulation				
Issued			148	176
Issued from reinvestment of distributions			0	0
Redeemed during the year			(54)	(49)
			94	127
Income				
Issued			23	44
Issued from reinvestment of distributions			0	0
Redeemed during the year			(18)	(3)
			5	41
E Class CHF (Hedged): Income				
Issued			3	0
Issued from reinvestment of distributions			0	0
Redeemed during the year			(3)	0
			0	0
E Class EUR (Hedged): Accumulation				
Issued			257	522
Issued from reinvestment of distributions			0	0
Redeemed during the year			(101)	(99)
			156	423
Income				
Issued			206	94
Issued from reinvestment of distributions			0	0
Redeemed during the year			(117)	(5)
			89	89
R Class AUD (Hedged): Income				
Issued			0	556
Issued from reinvestment of distributions			0	1
Redeemed during the year			(575)	0
			(575)	557
			<b>Euro Bond Fund</b>	
Institutional: Accumulation				
Issued			14,605	11,908
Issued from reinvestment of distributions			0	0
Redeemed during the year			(30,638)	(21,387)
			(16,033)	(9,479)
Income				
Issued			498	651
Issued from reinvestment of distributions			0	0
Redeemed during the year			(3,279)	(1,169)
			(2,781)	(518)
Institutional CHF (Hedged): Accumulation				
Issued			286	901
Issued from reinvestment of distributions			0	0
Redeemed during the year			(400)	(59)
			(114)	842

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
<b>Euro Bond Fund (continued)</b>			<b>Euro Income Bond Fund</b>	
Investor:				
Accumulation Issued	147	85	7,409	8,116
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(61)	(200)	(9,964)	(40,863)
	86	(115)	(2,555)	(32,747)
Income Issued	N/A	0	1,293	25,489
Issued from reinvestment of distributions	N/A	0	0	118
Redeemed during the year	N/A	(15)	(3,121)	(28,907)
	N/A	(15)	(1,828)	(3,300)
Administrative:				
Accumulation Issued	N/A	0	579	31
Issued from reinvestment of distributions	N/A	0	0	0
Redeemed during the year	N/A	(110)	(179)	(283)
	N/A	(110)	400	(252)
E Class:				
Accumulation Issued	1,693	486	61	0
Issued from reinvestment of distributions	0	0	2	2
Redeemed during the year	(1,050)	(1,701)	(151)	(90)
	643	(1,215)	(88)	(88)
Income Issued	415	120	10,067	2,777
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(410)	(929)	(10,698)	(19,331)
	5	(809)	(631)	(16,554)
<b>Euro Credit Fund</b>				
Income Issued	6,657	1,837	6,657	1,837
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(6,952)	(33,114)	(6,952)	(13,945)
	(2,127)	(18,997)	(295)	(12,108)
Income II Issued	520	9,070	N/A	19
Issued from reinvestment of distributions	0	34	N/A	0
Redeemed during the year	(1,680)	(14,528)	N/A	(425)
	(1,160)	(5,424)	N/A	(406)
E Class:				
Accumulation Issued	4,761	47	905	268
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(2,416)	(399)	(532)	(638)
	2,345	(352)	373	(370)
Income Issued	612	122	612	122
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(226)	(370)	(226)	(370)
	386	(248)	386	(248)
<b>Euro Long Average Duration Fund</b>				
T Class:				
Accumulation Issued	41,030	1,625	41,030	1,625
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(2,711)	(1,265)	(2,711)	(1,265)
	38,319	360	38,319	360

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
	<b>Euro Long Average Duration Fund (continued)</b>		<b>PIMCO European Short-Term Opportunities Fund (continued)</b>	
E Class:				
Accumulation Issued	1	N/A	(366)	(141)
Issued from reinvestment of distributions	0	N/A	349	379
Redeemed during the year	0	N/A		
	1	N/A		
	<b>Euro Short-Term Fund</b>		<b>Global Advantage Fund</b>	
Institutional:				
Accumulation Issued	5,508	20,374	41	36
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(20,793)	(43,243)	(83)	(1,084)
	(15,285)	(22,869)	(42)	(1,048)
E Class:				
Accumulation Issued	2,077	920		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(819)	(809)		
	1,258	111		
	<b>PIMCO European High Yield Bond Fund</b>		<b>Global Bond Fund</b>	
Institutional:				
Accumulation Issued	20,217	3,858	52,900	20,005
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(3,749)	(1,638)	(25,562)	(24,316)
	16,468	2,220	27,338	(4,311)
E Class:				
Accumulation Issued	389	1		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(30)	0		
	359	1		
Income				
Issued	1	N/A	3,821	1,853
Issued from reinvestment of distributions	0	N/A	59	52
Redeemed during the year	0	N/A	(2,358)	(2,143)
	1	N/A	1,522	(238)
Z Class:				
Accumulation Issued	2,602	0		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(4,176)	(200)		
	(1,574)	(200)		
	<b>PIMCO European Short-Term Opportunities Fund</b>		<b>Global Bond Fund</b>	
Institutional:				
Accumulation Issued	1,510	5,027		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(7,240)	(15,856)		
	(5,730)	(10,829)		
E Class:				
Accumulation Issued	715	520		
Issued from reinvestment of distributions	0	0		

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Global Bond Fund (continued)</b>			<b>Global Bond Fund (continued)</b>	
Institutional (Currency Exposure):			Income		
Accumulation			Issued	2,512	2,663
Issued	6,845	3,622	Issued from reinvestment of distributions	35	44
Issued from reinvestment of distributions	0	0	Redeemed during the year	(4,163)	(5,377)
Redeemed during the year	(8,166)	(1,873)		(1,616)	(2,670)
	(1,321)	1,749	Institutional ILS (Hedged):		
Income			Accumulation		
Issued	11	29	Issued	N/A	0
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	N/A	0
Redeemed during the year	(80)	(127)	Redeemed during the year	N/A	(18)
	(69)	(98)		N/A	(18)
Institutional CAD (Hedged):			Institutional NOK (Hedged):		
Accumulation			Accumulation		
Issued	43	0	Issued	3,086	1,514
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(742)	(914)	Redeemed during the year	(5,880)	(4,987)
	(699)	(914)		(2,794)	(3,473)
Institutional CHF (Hedged):			Institutional NZD (Hedged):		
Accumulation			Income		
Issued	730	1,018	Issued	413	179
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	39	42
Redeemed during the year	(3,652)	(2,240)	Redeemed during the year	(1,127)	(2,702)
	(2,922)	(1,222)		(675)	(2,481)
Income			Institutional SEK (Hedged):		
Issued	94	190	Accumulation		
Issued from reinvestment of distributions	1	1	Issued	484	1,489
Redeemed during the year	(2,086)	(741)	Issued from reinvestment of distributions	0	0
	(1,991)	(550)	Redeemed during the year	(3,984)	(1,203)
Institutional EUR (Currency Exposure):				(3,500)	286
Accumulation			Institutional SGD (Hedged):		
Issued	7,439	10,455	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	4,910	4,901
Redeemed during the year	(7,838)	(5,337)	Issued from reinvestment of distributions	0	0
	(399)	5,118	Redeemed during the year	(4,983)	(1,266)
Institutional EUR (Hedged):				(73)	3,635
Accumulation			Income		
Issued	20,966	19,257	Issued	12	N/A
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(24,690)	(25,423)	Redeemed during the year	(1)	N/A
	(3,724)	(6,166)		11	N/A
Income			Investor:		
Issued	11,765	1,488	Accumulation		
Issued from reinvestment of distributions	23	20	Issued	4,534	654
Redeemed during the year	(7,707)	(2,934)	Issued from reinvestment of distributions	0	0
	4,081	(1,426)	Redeemed during the year	(1,361)	(1,502)
Institutional GBP (Currency Exposure):				3,173	(848)
Accumulation			Income		
Issued	42	16	Issued	3,170	1,669
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	1	1
Redeemed during the year	(152)	(22)	Redeemed during the year	(1,590)	(184)
	(110)	(6)		1,581	1,486
Institutional GBP (Hedged):			Investor (Currency Exposure):		
Accumulation			Accumulation		
Issued	3,570	2,464	Issued	N/A	0
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	N/A	0
Redeemed during the year	(2,904)	(3,014)	Redeemed during the year	N/A	(71)
	666	(550)		N/A	(71)



## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Global Bond Fund (continued)</b>			<b>Global Bond Fund (continued)</b>	
Investor CHF (Hedged):			E Class CHF (Hedged):		
Accumulation			Accumulation		
Issued	409	195	Issued	171	26
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,456)	(1,649)	Redeemed during the year	(124)	(37)
	(2,047)	(1,454)		47	(11)
Investor EUR (Hedged):			E Class EUR (Hedged):		
Accumulation			Accumulation		
Issued	852	410	Issued	7,397	5,158
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(648)	(603)	Redeemed during the year	(8,217)	(11,634)
	204	(193)		(820)	(6,476)
Investor GBP (Hedged):			Income		
Accumulation			Issued	1,706	741
Issued	57	25	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(788)	(1,225)
Redeemed during the year	(12)	(9)		918	(484)
	45	16	E Class NOK (Hedged):		
Investor NOK (Hedged):			Accumulation		
Accumulation			Issued	N/A	0
Issued	207	22	Issued from reinvestment of distributions	N/A	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	N/A	(1)
Redeemed during the year	(23)	(30)		N/A	(1)
	184	(8)	G Retail EUR (Hedged):		
Administrative:			Income		
Accumulation			Issued	1,467	191
Issued	198	255	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(1,442)	(4,603)
Redeemed during the year	(96)	(413)		25	(4,412)
	102	(158)	H Institutional:		
Administrative SEK (Hedged):			Accumulation		
Accumulation			Issued	19,106	34,334
Issued	889	1,474	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(21,135)	(33,907)
Redeemed during the year	(838)	(169)		(2,029)	427
	51	1,305	Income		
E Class:			Issued	14	0
Accumulation			Issued from reinvestment of distributions	0	0
Issued	4,444	2,644	Redeemed during the year	(6)	(30)
Issued from reinvestment of distributions	0	0		8	(30)
Redeemed during the year	(3,754)	(5,612)	H Institutional (Currency Exposure):		
	690	(2,968)	Accumulation		
Income			Issued	40,012	71,651
Issued	9,364	7,456	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	8	6	Redeemed during the year	(60,616)	(33,844)
Redeemed during the year	(6,684)	(7,519)		(20,604)	37,807
	2,688	(57)	M Retail:		
E Class (Currency Exposure):			Income II		
Accumulation			Issued	1,349	33
Issued	1,297	386	Issued from reinvestment of distributions	1	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(1,411)	(48)
Redeemed during the year	(1,161)	(1,781)		(61)	(15)
	136	(1,395)	M Retail HKD (Unhedged):		
Income			Income II		
Issued	884	256	Issued	1,451	0
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(283)	(306)	Redeemed during the year	(13)	(227)
	601	(50)		1,438	(227)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
<b>Global Bond Fund (continued)</b>			<b>Global Bond Fund (continued)</b>		
M Retail SEK (Hedged):			Income		
Accumulation			Issued	N/A	0
Issued	N/A	0	Issued from reinvestment of distributions	N/A	0
Issued from reinvestment of distributions	N/A	0	Redeemed during the year	N/A	(1)
Redeemed during the year	N/A	(1)		N/A	(1)
	N/A	(1)	W Class CHF (Hedged):		
M Retail SGD (Hedged):			Accumulation		
Income II			Issued	1,336	502
Issued	1,470	N/A	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	N/A	Redeemed during the year	(529)	(970)
Redeemed during the year	(100)	N/A		807	(468)
	1,370	N/A	Income		
R Class EUR (Hedged):			Issued	476	36
Accumulation			Issued from reinvestment of distributions	0	0
Issued	106	161	Redeemed during the year	(36)	(26)
Issued from reinvestment of distributions	0	0		440	10
Redeemed during the year	(89)	(159)	W Class EUR (Hedged):		
	17	2	Accumulation		
T Class:			Issued	1,766	805
Accumulation			Issued from reinvestment of distributions	0	0
Issued	289	187	Redeemed during the year	(337)	(1,199)
Issued from reinvestment of distributions	0	0		1,429	(394)
Redeemed during the year	(265)	(863)	Income		
	24	(676)	Issued	394	159
Income			Issued from reinvestment of distributions	0	0
Issued	236	14	Redeemed during the year	(184)	(107)
Issued from reinvestment of distributions	1	1		210	52
Redeemed during the year	(34)	(74)	W Class GBP (Hedged):		
	203	(59)	Accumulation		
T Class EUR (Hedged):			Issued	1,526	206
Accumulation			Issued from reinvestment of distributions	0	0
Issued	1,431	283	Redeemed during the year	(51)	(64)
Issued from reinvestment of distributions	0	0		1,475	142
Redeemed during the year	(432)	(480)	Income		
	999	(197)	Issued	546	249
W Class:			Issued from reinvestment of distributions	0	0
Accumulation			Redeemed during the year	(281)	(478)
Issued	10,994	1,762		265	(229)
Issued from reinvestment of distributions	0	0	W Class NOK (Hedged):		
Redeemed during the year	(1,518)	(2,003)	Accumulation		
	9,476	(241)	Issued	77	8
Income			Issued from reinvestment of distributions	0	0
Issued	5,155	645	Redeemed during the year	(1)	0
Issued from reinvestment of distributions	0	0		76	8
Redeemed during the year	(297)	(458)	W Class SEK (Hedged):		
	4,858	187	Accumulation		
Income II			Issued	N/A	0
Issued	51	N/A	Issued from reinvestment of distributions	N/A	0
Issued from reinvestment of distributions	0	N/A	Redeemed during the year	N/A	(1)
Redeemed during the year	0	N/A		N/A	(1)
	51	N/A	W Class SGD (Hedged):		
W Class (Currency Exposure):			Income II		
Accumulation			Issued	1,135	N/A
Issued	N/A	0	Issued from reinvestment of distributions	0	N/A
Issued from reinvestment of distributions	N/A	0	Redeemed during the year	(86)	N/A
Redeemed during the year	N/A	(1)		1,049	N/A
	N/A	(1)			

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Global Bond ESG Fund</b>			<b>Global Bond ESG Fund (continued)</b>	
Institutional:			Institutional NOK (Hedged):		
Accumulation			Accumulation		
Issued	14,597	19,756	Issued	101,027	106,405
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(17,039)	(10,249)	Redeemed during the year	(36,508)	(25,926)
	(2,442)	9,507		64,519	80,479
Income			Institutional NZD (Hedged):		
Issued	651	6,056	Income		
Issued from reinvestment of distributions	7	1	Issued	107	152
Redeemed during the year	(2,915)	(1,272)	Issued from reinvestment of distributions	122	79
	(2,257)	4,785	Redeemed during the year	0	(208)
Institutional CHF (Hedged):				229	23
Accumulation			Institutional SEK (Hedged):		
Issued	23,218	51,831	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	4,166	1,625
Redeemed during the year	(9,352)	(4,396)	Issued from reinvestment of distributions	0	0
	13,866	47,435	Redeemed during the year	(6,064)	(1,496)
Institutional EUR (Currency Exposure):				(1,898)	129
Accumulation			Investor:		
Issued	23	1,418	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	582	569
Redeemed during the year	(467)	(1,060)	Issued from reinvestment of distributions	0	0
	(444)	358	Redeemed during the year	(198)	(813)
Institutional EUR (Hedged):				384	(244)
Accumulation			Administrative:		
Issued	44,250	71,834	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	N/A	5
Redeemed during the year	(52,147)	(27,284)	Issued from reinvestment of distributions	N/A	0
	(7,897)	44,550	Redeemed during the year	N/A	(213)
Income				N/A	(208)
Issued	1,224	3,526	Income		
Issued from reinvestment of distributions	0	0	Issued	N/A	0
Redeemed during the year	(6,593)	(3,843)	Issued from reinvestment of distributions	N/A	0
	(5,369)	(317)	Redeemed during the year	N/A	(1)
Institutional GBP (Currency Exposure):				N/A	(1)
Income			Administrative SEK (Hedged):		
Issued	72	1	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	900	N/A
Redeemed during the year	0	0	Issued from reinvestment of distributions	0	N/A
	72	1	Redeemed during the year	(29)	N/A
Institutional GBP (Hedged):				871	N/A
Accumulation			E Class:		
Issued	13,566	670	Income		
Issued from reinvestment of distributions	0	0	Issued	98	251
Redeemed during the year	(3,331)	(2,038)	Issued from reinvestment of distributions	0	0
	10,235	(1,368)	Redeemed during the year	(39)	(39)
Income				59	212
Issued	28,417	4,565	E Class CHF (Hedged):		
Issued from reinvestment of distributions	7	3	Accumulation		
Redeemed during the year	(29,333)	(2,443)	Issued	168	8
	(909)	2,125	Issued from reinvestment of distributions	0	0
Institutional GBP (Unhedged):			Redeemed during the year	(4)	0
Income				164	8
Issued	701	422	E Class EUR (Hedged):		
Issued from reinvestment of distributions	0	0	Accumulation		
Redeemed during the year	(2,013)	(630)	Issued	1,093	744
	(1,312)	(208)	Issued from reinvestment of distributions	0	0
			Redeemed during the year	(869)	(1,144)
				224	(400)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
			<b>Global Bond ESG Fund (continued)</b>		
Z Class AUD (Hedged):					
Income					
Issued	14,196	18,505			
Issued from reinvestment of distributions	1,041	557			
Redeemed during the year	(2,947)	(4,344)			
	12,290	14,718			
			<b>Global Bond Ex-US Fund</b>		
Institutional:					
Accumulation					
Issued	3,030	2,995			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(2,974)	(5,454)			
	56	(2,459)			
Income					
Issued	408	31			
Issued from reinvestment of distributions	43	36			
Redeemed during the year	(229)	(978)			
	222	(911)			
Institutional EUR (Hedged):					
Accumulation					
Issued	776	1,935			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(2,263)	(434)			
	(1,487)	1,501			
Investor:					
Accumulation					
Issued	0	11			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(21)	(427)			
	(21)	(416)			
Administrative:					
Accumulation					
Issued	14	14			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(79)	(35)			
	(65)	(21)			
E Class:					
Income					
Issued	4,164	6,630			
Issued from reinvestment of distributions	18	8			
Redeemed during the year	(3,066)	(8,332)			
	1,116	(1,694)			
E Class (Currency Exposure):					
Income					
Issued	187	1,441			
Issued from reinvestment of distributions	1	0			
Redeemed during the year	(1,583)	(1,725)			
	(1,395)	(284)			
H Institutional:					
Accumulation					
Issued	10,646	8,239			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(7,106)	(7,676)			
	3,540	563			
Z Class:					
Accumulation					
Issued	0	0			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	0	(2,092)			
	0	(2,092)			
			<b>Global High Yield Bond Fund</b>		
Institutional:					
Accumulation					
Issued	5,375	6,545			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(6,119)	(13,417)			
	(744)	(6,872)			
Income					
Issued	1,357	966			
Issued from reinvestment of distributions	58	51			
Redeemed during the year	(2,852)	(14,027)			
	(1,437)	(13,010)			
Institutional CHF (Hedged):					
Accumulation					
Issued	23	31			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(34)	(681)			
	(11)	(650)			
Income					
Issued	124	133			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(106)	(1,560)			
	18	(1,427)			
Institutional EUR (Hedged):					
Accumulation					
Issued	6,295	7,994			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(10,488)	(24,025)			
	(4,193)	(16,031)			
Income					
Issued	3,949	9,520			
Issued from reinvestment of distributions	145	159			
Redeemed during the year	(6,642)	(4,069)			
	(2,548)	5,610			
Institutional GBP (Hedged):					
Accumulation					
Issued	1,736	1,473			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(1,117)	(13,780)			
	619	(12,307)			
Income					
Issued	14,947	22,851			
Issued from reinvestment of distributions	53	46			
Redeemed during the year	(33,322)	(59,227)			
	(18,322)	(36,330)			
Investor:					
Accumulation					
Issued	39	0			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(32)	(753)			
	7	(753)			
Income					
Issued	1	N/A			
Issued from reinvestment of distributions	0	N/A			
Redeemed during the year	0	N/A			
	1	N/A			

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Global High Yield Bond Fund (continued)</b>			<b>Global High Yield Bond Fund (continued)</b>	
Investor EUR (Hedged): Accumulation			E Class GBP (Hedged): Income		
Issued	62	899	Issued	7	6
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(413)	(550)	Redeemed during the year	(261)	(29)
	(351)	349		(254)	(23)
Administrative: Accumulation			E Class SGD (Hedged): Income		
Issued	19	105	Issued	392	193
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	15	9
Redeemed during the year	(477)	(710)	Redeemed during the year	(253)	(607)
	(458)	(605)		154	(405)
Income			H Institutional: Accumulation		
Issued	20	49	Issued	6,200	11,210
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(624)	(780)	Redeemed during the year	(10,385)	(5,391)
	(604)	(731)		(4,185)	5,819
Administrative EUR (Hedged): Income			Income		
Issued	N/A	0	Issued	1,326	165
Issued from reinvestment of distributions	N/A	1	Issued from reinvestment of distributions	1	0
Redeemed during the year	N/A	(197)	Redeemed during the year	(980)	(767)
	N/A	(196)		347	(602)
Administrative GBP (Hedged): Income			M Retail: Income		
Issued	N/A	1	Issued	101	326
Issued from reinvestment of distributions	N/A	0	Issued from reinvestment of distributions	3	2
Redeemed during the year	N/A	(107)	Redeemed during the year	(302)	(769)
	N/A	(106)		(198)	(441)
BM Retail: Income II			Income II		
Issued	407	1	Issued	16,140	23,666
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(84)	0	Redeemed during the year	(16,524)	(30,871)
	323	1		(384)	(7,205)
E Class: Accumulation			R Class: Accumulation		
Issued	771	1,171	Issued	7	834
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,608)	(2,802)	Redeemed during the year	(39)	(5,248)
	(837)	(1,631)		(32)	(4,414)
Income			T Class: Accumulation		
Issued	9,437	14,617	Issued	57	15
Issued from reinvestment of distributions	23	22	Issued from reinvestment of distributions	0	0
Redeemed during the year	(11,547)	(16,703)	Redeemed during the year	(72)	(121)
	(2,087)	(2,064)		(15)	(106)
E Class EUR (Hedged): Accumulation			Income		
Issued	1,838	3,171	Issued	101	15
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,761)	(4,821)	Redeemed during the year	(24)	(42)
	(923)	(1,650)		77	(27)
Income			T Class EUR (Hedged): Accumulation		
Issued	411	290	Issued	N/A	0
Issued from reinvestment of distributions	1	0	Issued from reinvestment of distributions	N/A	0
Redeemed during the year	(581)	(810)	Redeemed during the year	N/A	(130)
	(169)	(520)		N/A	(130)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Global Investment Grade Credit Fund</b>			<b>Global Investment Grade Credit Fund (continued)</b>	
Institutional: Accumulation			Institutional EUR (Hedged): Accumulation		
Issued	63,058	44,338	Issued	22,662	28,528
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(55,616)	(76,437)	Redeemed during the year	(46,697)	(58,533)
	7,442	(32,099)		(24,035)	(30,005)
Income			Income		
Issued	21,079	7,013	Issued	6,707	7,044
Issued from reinvestment of distributions	132	125	Issued from reinvestment of distributions	0	13
Redeemed during the year	(13,586)	(16,764)	Redeemed during the year	(16,660)	(27,790)
	7,625	(9,626)		(9,953)	(20,733)
Institutional (Currency Exposure): Accumulation			Institutional GBP (Hedged): Accumulation		
Issued	703	3,744	Issued	5,236	1,218
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(230)	(1,549)	Redeemed during the year	(5,086)	(6,780)
	473	2,195		150	(5,562)
Income			Income		
Issued	459	221	Issued	26,883	12,235
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	46	31
Redeemed during the year	(1,031)	(735)	Redeemed during the year	(41,147)	(66,400)
	(572)	(514)		(14,218)	(54,134)
Institutional AUD (Hedged): Income			Institutional HUF (Hedged): Income		
Issued	170	95	Issued	N/A	509
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	N/A	3,701
Redeemed during the year	(326)	(7,762)	Redeemed during the year	N/A	(1,029,911)
	(156)	(7,667)		N/A	(1,025,701)
Institutional CAD (Hedged): Income			Institutional ILS (Hedged): Accumulation		
Issued	N/A	35	Issued	N/A	0
Issued from reinvestment of distributions	N/A	1	Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(37)	Redeemed during the year	N/A	(531)
	N/A	(1)		N/A	(531)
Institutional CHF (Hedged): Accumulation			Institutional NOK (Hedged): Accumulation		
Issued	4,712	6,544	Issued	386	146
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(14,828)	(7,451)	Redeemed during the year	(308)	(898)
	(10,116)	(907)		78	(752)
Income			Institutional PLN (Hedged): Income		
Issued	888	521	Issued	N/A	0
Issued from reinvestment of distributions	1	1	Issued from reinvestment of distributions	N/A	0
Redeemed during the year	(1,219)	(1,364)	Redeemed during the year	N/A	(11,435)
	(330)	(842)		N/A	(11,435)
Institutional CZK (Hedged): Income			Institutional SEK (Hedged): Accumulation		
Issued	0	0	Issued	13,501	1,808
Issued from reinvestment of distributions	0	1,556	Issued from reinvestment of distributions	0	0
Redeemed during the year	(19,074)	(176,854)	Redeemed during the year	(5,706)	(37,339)
	(19,074)	(175,298)		7,795	(35,531)
Institutional EUR (Currency Exposure): Accumulation			Institutional SGD (Hedged): Income		
Issued	890	1,445	Issued	10,377	938
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	1	0
Redeemed during the year	(830)	(741)	Redeemed during the year	(884)	(396)
	60	704		9,494	542

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	Global Investment Grade Credit Fund (continued)			Global Investment Grade Credit Fund (continued)	
Investor:			Investor SGD (Hedged):		
Accumulation			Income		
Issued	10,514	24,529	Issued	176	288
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(16,970)	(43,856)	Redeemed during the year	(226)	(151)
	(6,456)	(19,327)		(50)	137
Income			Administrative:		
Issued	4,619	7,701	Accumulation		
Issued from reinvestment of distributions	20	18	Issued	1,260	272
Redeemed during the year	(4,216)	(2,854)	Issued from reinvestment of distributions	0	0
	423	4,865	Redeemed during the year	(998)	(6,285)
Investor AUD (Hedged):				262	(6,013)
Income			Income		
Issued	49	824	Issued	3,001	651
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	9	9
Redeemed during the year	(344)	(133)	Redeemed during the year	(1,235)	(3,753)
	(295)	691		1,775	(3,093)
Investor CAD (Hedged):			Administrative CHF (Hedged):		
Income			Accumulation		
Issued	N/A	0	Issued	3	0
Issued from reinvestment of distributions	N/A	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	N/A	(175)	Redeemed during the year	(27)	(13)
	N/A	(175)		(24)	(13)
Investor CHF (Hedged):			Administrative EUR (Hedged):		
Accumulation			Accumulation		
Issued	4	11	Issued	490	215
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(63)	(94)	Redeemed during the year	(361)	(235)
	(59)	(83)		129	(20)
Income			Income		
Issued	39	16	Issued	269	220
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(156)	(145)	Redeemed during the year	(177)	(180)
	(117)	(129)		92	40
Investor EUR (Hedged):			Administrative GBP (Hedged):		
Accumulation			Income		
Issued	956	672	Issued	199	71
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	1	1
Redeemed during the year	(759)	(1,603)	Redeemed during the year	(10)	(176)
	197	(931)		190	(104)
Income			Administrative HKD (Unhedged):		
Issued	34	18	Income		
Issued from reinvestment of distributions	3	2	Issued	2,789	4,427
Redeemed during the year	(172)	(218)	Issued from reinvestment of distributions	0	0
	(135)	(198)	Redeemed during the year	0	(4,427)
Investor GBP (Hedged):				2,789	0
Income			Administrative SEK (Hedged):		
Issued	7	17	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	64,371	72,625
Redeemed during the year	(17)	(61)	Issued from reinvestment of distributions	0	0
	(10)	(44)	Redeemed during the year	(147,507)	(59,977)
Investor RMB (Hedged):				(83,136)	12,648
Income			Administrative SGD (Hedged):		
Issued	N/A	0	Income		
Issued from reinvestment of distributions	N/A	0	Issued	1,998	9
Redeemed during the year	N/A	(30)	Issued from reinvestment of distributions	0	0
	N/A	(30)	Redeemed during the year	(76)	(197)
	N/A	(30)		1,922	(188)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Global Investment Grade Credit Fund (continued)</b>			<b>Global Investment Grade Credit Fund (continued)</b>	
BM Retail:			Income		
Decumulation			Issued	720	1,741
Issued	1	N/A	Issued from reinvestment of distributions	36	33
Issued from reinvestment of distributions	0	N/A	Redeemed during the year	(766)	(1,125)
Redeemed during the year	0	N/A		(10)	649
	1	N/A	H Institutional (Currency Exposure):		
E Class:			Accumulation		
Accumulation			Issued	38,276	22,933
Issued	13,621	9,251	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(51,448)	(84)
Redeemed during the year	(9,666)	(13,142)		(13,172)	22,849
	3,955	(3,891)	M Retail:		
Income			Decumulation		
Issued	10,825	5,108	Issued	1	N/A
Issued from reinvestment of distributions	69	73	Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(9,159)	(10,629)	Redeemed during the year	0	N/A
	1,735	(5,448)		1	N/A
E Class CHF (Hedged):			Income		
Accumulation			Issued	724	326
Issued	187	265	Issued from reinvestment of distributions	3	2
Issued from reinvestment of distributions	0	0	Redeemed during the year	(475)	(2,065)
Redeemed during the year	(743)	(1,399)		252	(1,737)
	(556)	(1,134)	Income II		
E Class EUR (Currency Exposure):			Issued	10,209	5,726
Income			Issued from reinvestment of distributions	2	1
Issued	0	0	Redeemed during the year	(10,336)	(7,045)
Issued from reinvestment of distributions	0	0		(125)	(1,318)
Redeemed during the year	0	(140)	M Retail HKD (Unhedged):		
	0	(140)	Income		
E Class EUR (Hedged):			Issued	116	103
Accumulation			Issued from reinvestment of distributions	0	0
Issued	14,345	12,147	Redeemed during the year	(87)	0
Issued from reinvestment of distributions	0	0		29	103
Redeemed during the year	(22,720)	(16,618)	R Class:		
	(8,375)	(4,471)	Accumulation		
Income			Issued	29	143
Issued	945	946	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	1	1	Redeemed during the year	(534)	(790)
Redeemed during the year	(2,371)	(3,458)		(505)	(647)
	(1,425)	(2,511)	Income		
E Class GBP (Hedged):			Issued	92	30
Income			Issued from reinvestment of distributions	1	0
Issued	336	134	Redeemed during the year	(149)	(122)
Issued from reinvestment of distributions	3	3		(56)	(92)
Redeemed during the year	(425)	(535)	R Class EUR (Hedged):		
	(86)	(398)	Income		
E Class SGD (Hedged):			Issued	0	3
Income			Issued from reinvestment of distributions	0	0
Issued	2,589	862	Redeemed during the year	(86)	(275)
Issued from reinvestment of distributions	14	4		(86)	(272)
Redeemed during the year	(723)	(875)	R Class GBP (Hedged):		
	1,880	(9)	Income		
H Institutional:			Issued	170	285
Accumulation			Issued from reinvestment of distributions	0	0
Issued	37,906	21,140	Redeemed during the year	(450)	(428)
Issued from reinvestment of distributions	0	0		(280)	(143)
Redeemed during the year	(29,500)	(13,895)			
	8,406	7,245			



## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Global Investment Grade Credit Fund (continued)</b>			<b>Global Investment Grade Credit ESG Fund</b>	
T Class:			Institutional:		
Accumulation			Accumulation		
Issued	396	333	Issued	1,995	3,548
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(807)	(985)	Redeemed during the year	(2,224)	(835)
	(411)	(652)		(229)	2,713
T Class EUR (Hedged):			Income		
Accumulation			Issued	13,051	582
Issued	234	58	Issued from reinvestment of distributions	2	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(1,188)	(1,240)
Redeemed during the year	(160)	(111)		11,865	(658)
	74	(53)	Institutional CHF (Hedged):		
W Class:			Accumulation		
Accumulation			Issued	2,323	5,476
Issued	3,701	802	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(3,109)	(1,599)
Redeemed during the year	(2,903)	(3,534)		(786)	3,877
	798	(2,732)	Income		
Income			Issued	130	3
Issued	1,506	600	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(9)	(54)
Redeemed during the year	(522)	(1,279)		121	(51)
	984	(679)	Institutional EUR (Hedged):		
W Class CHF (Hedged):			Accumulation		
Accumulation			Issued	37,792	15,414
Issued	301	55	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(7,755)	(12,338)
Redeemed during the year	(379)	(893)		30,037	3,076
	(78)	(838)	Income		
W Class EUR (Hedged):			Issued	7,132	46,158
Accumulation			Issued from reinvestment of distributions	0	40
Issued	1,164	3,284	Redeemed during the year	(17,617)	(10,802)
Issued from reinvestment of distributions	0	0		(10,485)	35,396
Redeemed during the year	(1,172)	(16,428)	Institutional GBP (Hedged):		
	(8)	(13,144)	Accumulation		
Income			Issued	4,418	2,854
Issued	454	32	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(8,761)	(2,656)
Redeemed during the year	(47)	(116)		(4,343)	198
	407	(84)	Income		
W Class GBP (Hedged):			Issued	20,237	452
Accumulation			Issued from reinvestment of distributions	0	0
Issued	193	378	Redeemed during the year	(564)	(5,089)
Issued from reinvestment of distributions	0	0		19,673	(4,637)
Redeemed during the year	(182)	(44)	Institutional SEK (Hedged):		
	11	334	Accumulation		
Income			Issued	292	106
Issued	848	94	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(99)	0
Redeemed during the year	(133)	(881)		193	106
	715	(787)	Investor:		
W Class SGD (Hedged):			Accumulation		
Income			Issued	0	11
Issued	1,282	561	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(11)	0
Redeemed during the year	(65)	(81)		(11)	11
	1,217	480			

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Global Investment Grade Credit ESG Fund (continued)</b>			<b>Global Investment Grade Credit ESG Fund (continued)</b>	
Investor EUR (Hedged): Accumulation			Income		
Issued	1	N/A	Issued	N/A	0
Issued from reinvestment of distributions	0	N/A	Issued from reinvestment of distributions	N/A	0
Redeemed during the year	0	N/A	Redeemed during the year	N/A	(10)
	1	N/A		N/A	(10)
Income			Z Class:		
Issued	1	N/A	Accumulation		
Issued from reinvestment of distributions	0	N/A	Issued	148	0
Redeemed during the year	0	N/A	Issued from reinvestment of distributions	0	0
	1	N/A	Redeemed during the year	(1,700)	0
				(1,552)	0
Administrative SEK (Hedged): Accumulation				<b>Global Low Duration Real Return Fund</b>	
Issued	26,799	30,800	Institutional:		
Issued from reinvestment of distributions	0	0	Accumulation		
Redeemed during the year	(11,000)	(17,723)	Issued	807	17,233
	15,799	13,077	Issued from reinvestment of distributions	0	0
E Class:			Redeemed during the year	(7,582)	(18,259)
Accumulation				(6,775)	(1,026)
Issued	913	44	Institutional CHF (Hedged): Accumulation		
Issued from reinvestment of distributions	0	0	Issued	3,137	282
Redeemed during the year	(27)	(216)	Issued from reinvestment of distributions	0	0
	886	(172)	Redeemed during the year	(1,693)	(1,169)
Income				1,444	(887)
Issued	374	0	Institutional EUR (Hedged): Accumulation		
Issued from reinvestment of distributions	0	0	Issued	1,792	37,827
Redeemed during the year	(8)	(29)	Issued from reinvestment of distributions	0	0
	366	(29)	Redeemed during the year	(25,072)	(38,154)
E Class CHF (Hedged): Accumulation				(23,280)	(327)
Issued	5	47	Income		
Issued from reinvestment of distributions	0	0	Issued	9	67
Redeemed during the year	(17)	(6)	Issued from reinvestment of distributions	0	0
	(12)	41	Redeemed during the year	(1,117)	(841)
Income				(1,108)	(774)
Issued	0	0	Institutional GBP (Hedged): Accumulation		
Issued from reinvestment of distributions	0	0	Issued	940	3,306
Redeemed during the year	0	0	Issued from reinvestment of distributions	0	0
	0	0	Redeemed during the year	(3,058)	(3,949)
E Class EUR (Hedged): Accumulation				(2,118)	(643)
Issued	3,233	60	Income		
Issued from reinvestment of distributions	0	0	Issued	3,915	3,506
Redeemed during the year	(1,733)	(363)	Issued from reinvestment of distributions	1	0
	1,500	(303)	Redeemed during the year	(3,437)	(2,465)
Income				479	1,041
Issued	38	13	Institutional SGD (Hedged): Accumulation		
Issued from reinvestment of distributions	0	0	Issued	23,484	34,943
Redeemed during the year	(33)	(29)	Issued from reinvestment of distributions	0	0
	5	(16)	Redeemed during the year	0	0
E Class GBP (Hedged): Accumulation				23,484	34,943
Issued	26	0	Investor:		
Issued from reinvestment of distributions	0	0	Accumulation		
Redeemed during the year	0	0	Issued	0	344
	26	0	Issued from reinvestment of distributions	0	0
			Redeemed during the year	(227)	(196)
				(227)	148

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Global Low Duration Real Return Fund (continued)</b>			<b>Global Real Return Fund (continued)</b>	
E Class:			Income		
Accumulation			Issued	7,497	5,537
Issued	354	2,786	Issued from reinvestment of distributions	36	49
Issued from reinvestment of distributions	0	0	Redeemed during the year	(9,732)	(6,352)
Redeemed during the year	(1,415)	(1,966)		(2,199)	(766)
	(1,061)	820	Institutional SGD (Hedged):		
E Class EUR (Hedged):			Accumulation		
Accumulation			Issued	61	152
Issued	1,544	10,191	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(140)	(1,418)
Redeemed during the year	(8,064)	(7,015)		(79)	(1,266)
	(6,520)	3,176	Investor:		
	<b>Global Real Return Fund</b>		Accumulation		
Institutional:			Issued	73	900
Accumulation			Issued from reinvestment of distributions	0	0
Issued	2,223	4,831	Redeemed during the year	(1,668)	(1,580)
Issued from reinvestment of distributions	0	0		(1,595)	(680)
Redeemed during the year	(2,194)	(6,987)	Income		
	29	(2,156)	Issued	234	2
Income			Issued from reinvestment of distributions	25	43
Issued	151	129	Redeemed during the year	(30)	(1,171)
Issued from reinvestment of distributions	2	5		229	(1,126)
Redeemed during the year	(576)	(474)	Investor CHF (Hedged):		
	(423)	(340)	Income		
Institutional (Currency Exposure):			Issued	0	7
Accumulation			Issued from reinvestment of distributions	0	0
Issued	33	0	Redeemed during the year	(80)	(135)
Issued from reinvestment of distributions	0	0		(80)	(128)
Redeemed during the year	(102)	(715)	Investor EUR (Hedged):		
	(69)	(715)	Accumulation		
Institutional CHF (Hedged):			Issued	83	84
Accumulation			Issued from reinvestment of distributions	0	0
Issued	833	761	Redeemed during the year	(270)	(489)
Issued from reinvestment of distributions	0	0		(187)	(405)
Redeemed during the year	(1,127)	(401)	Administrative:		
	(294)	360	Accumulation		
Income			Issued	42	382
Issued	119	634	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(460)	(1,192)
Redeemed during the year	(769)	(174)		(418)	(810)
	(650)	460	E Class:		
Institutional EUR (Hedged):			Accumulation		
Accumulation			Issued	1,272	3,430
Issued	8,162	19,760	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(3,092)	(5,529)
Redeemed during the year	(17,902)	(22,869)		(1,820)	(2,099)
	(9,740)	(3,109)	Income		
Income			Issued	166	1,089
Issued	196	400	Issued from reinvestment of distributions	19	57
Issued from reinvestment of distributions	95	187	Redeemed during the year	(988)	(1,375)
Redeemed during the year	(1,351)	(1,252)		(803)	(229)
	(1,060)	(665)	E Class EUR (Hedged):		
Institutional GBP (Hedged):			Accumulation		
Accumulation			Issued	3,851	3,812
Issued	604	1,338	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(5,233)	(5,495)
Redeemed during the year	(1,113)	(1,217)		(1,382)	(1,683)
	(509)	121			

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
<b>Global Real Return Fund (continued)</b>			<b>Income Fund (continued)</b>		
E Class GBP (Hedged): Income			Institutional CAD (Hedged): Accumulation		
Issued	N/A	53	Issued	1,075	352
Issued from reinvestment of distributions	N/A	1	Issued from reinvestment of distributions	0	0
Redeemed during the year	N/A	(336)	Redeemed during the year	(688)	(937)
	N/A	(282)		387	(585)
H Institutional: Accumulation			Income		
Issued	3,138	2,482	Issued	739	95
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	9	7
Redeemed during the year	(806)	(4,207)	Redeemed during the year	(416)	(492)
	2,332	(1,725)		332	(390)
R Class: Accumulation			Institutional CHF (Hedged): Accumulation		
Issued	11	13	Issued	8,128	4,888
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(70)	(395)	Redeemed during the year	(6,506)	(4,933)
	(59)	(382)		1,622	(45)
R Class GBP (Hedged): Accumulation			Income		
Issued	62	178	Issued	6,370	2,143
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(226)	(375)	Redeemed during the year	(3,083)	(4,171)
	(164)	(197)		3,287	(2,028)
	<b>Income Fund</b>		Institutional EUR (Hedged): Accumulation		
Institutional: Accumulation			Issued	237,892	305,996
Issued	235,764	205,515	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(223,868)	(373,923)
Redeemed during the year	(183,589)	(266,612)		14,024	(67,927)
	52,175	(61,097)	Income		
Income			Issued	21,017	28,529
Issued	140,047	134,393	Issued from reinvestment of distributions	31	264
Issued from reinvestment of distributions	2,778	2,459	Redeemed during the year	(27,440)	(49,457)
Redeemed during the year	(113,756)	(143,512)		(6,392)	(20,664)
	29,069	(6,660)	Income II		
Institutional AUD (Hedged): Accumulation			Issued	1,623	768
Issued	1,483	200	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(558)	(1,351)
Redeemed during the year	(230)	(918)		1,065	(583)
	1,253	(718)	Institutional GBP (Hedged): Accumulation		
Income			Issued	7,842	2,926
Issued	N/A	123	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	N/A	0	Redeemed during the year	(2,816)	(5,345)
Redeemed during the year	N/A	(124)		5,026	(2,419)
	N/A	(1)	Income		
Income			Issued	27,957	8,905
Issued	24	N/A	Issued from reinvestment of distributions	37	38
Issued from reinvestment of distributions	0	N/A	Redeemed during the year	(12,646)	(5,318)
Redeemed during the year	0	N/A		15,348	3,625
	24	N/A	Institutional HKD (Unhedged): Income		
Institutional BRL (Hedged): Accumulation			Issued	19,180	7,384
Issued	5,336	1,312	Issued from reinvestment of distributions	28	17
Issued from reinvestment of distributions	0	0	Redeemed during the year	(35,150)	(33,765)
Redeemed during the year	(4,695)	(24,928)		(15,942)	(26,364)
	641	(23,616)			

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	Income Fund (continued)			Income Fund (continued)	
Institutional JPY (Hedged):			Investor EUR (Hedged):		
Accumulation			Accumulation		
Issued	N/A	123	Issued	21,322	57,324
Issued from reinvestment of distributions	N/A	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	N/A	(352)	Redeemed during the year	(21,229)	(79,974)
	N/A	(229)		93	(22,650)
Income			Income		
Issued	3,007	N/A	Issued	3,417	1,522
Issued from reinvestment of distributions	0	N/A	Issued from reinvestment of distributions	0	0
Redeemed during the year	(910)	N/A	Redeemed during the year	(1,985)	(3,390)
	2,097	N/A		1,432	(1,868)
Institutional NOK (Hedged):			Income A		
Accumulation			Issued	150	161
Issued	2,788	4,029	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(754)	(540)
Redeemed during the year	(2,084)	(2,602)		(604)	(379)
	704	1,427	Investor GBP (Hedged):		
Institutional RMB (Hedged):			Income		
Accumulation			Issued	234	1,302
Issued	N/A	0	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	N/A	0	Redeemed during the year	(82)	(272)
Redeemed during the year	N/A	(1)		152	1,030
	N/A	(1)	Investor HKD (Unhedged):		
Income			Income		
Issued	1	N/A	Issued	8	N/A
Issued from reinvestment of distributions	0	N/A	Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A	Redeemed during the year	0	N/A
	1	N/A		8	N/A
Institutional SGD (Hedged):			Investor JPY (Hedged):		
Accumulation			Accumulation		
Issued	5,080	3,501	Issued	1	N/A
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(1,560)	(2,109)	Redeemed during the year	0	N/A
	3,520	1,392		1	N/A
Income			Investor RMB (Hedged):		
Issued	27,618	7,373	Accumulation		
Issued from reinvestment of distributions	150	65	Issued	428	0
Redeemed during the year	(9,147)	(8,523)	Issued from reinvestment of distributions	0	0
	18,621	(1,085)	Redeemed during the year	(136)	(415)
Investor:				292	(415)
Accumulation			Investor SGD (Hedged):		
Issued	33,434	21,157	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	1,031	508
Redeemed during the year	(40,309)	(74,160)	Issued from reinvestment of distributions	0	0
	(6,875)	(53,003)	Redeemed during the year	0	(68)
Income				1,031	440
Issued	41,977	36,086	Income		
Issued from reinvestment of distributions	169	161	Issued	3,988	2,208
Redeemed during the year	(41,974)	(44,046)	Issued from reinvestment of distributions	4	0
	172	(7,799)	Redeemed during the year	(1,521)	(3,473)
Investor AUD (Hedged):				2,471	(1,265)
Income			Administrative:		
Issued	2,862	1,063	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	26,278	8,620
Redeemed during the year	(542)	(1,007)	Issued from reinvestment of distributions	0	0
	2,320	56	Redeemed during the year	(17,485)	(16,949)
				8,793	(8,329)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Income Fund (continued)</b>			<b>Income Fund (continued)</b>	
Income			Income Q		
Issued	105,546	66,046	Issued	N/A	142
Issued from reinvestment of distributions	550	410	Issued from reinvestment of distributions	N/A	0
Redeemed during the year	(47,552)	(96,953)	Redeemed during the year	N/A	(345)
	58,544	(30,497)		N/A	(203)
Administrative AUD (Hedged):			E Class AUD (Hedged):		
Income			Income		
Issued	15,948	5,920	Issued	31,546	9,508
Issued from reinvestment of distributions	118	74	Issued from reinvestment of distributions	578	317
Redeemed during the year	(2,454)	(4,398)	Redeemed during the year	(6,850)	(10,371)
	13,612	1,596		25,274	(546)
Administrative EUR (Hedged):			E Class CHF (Hedged):		
Accumulation			Accumulation		
Issued	5,959	16,413	Issued	1,042	659
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,365)	(23,680)	Redeemed during the year	(2,353)	(1,563)
	(1,406)	(7,267)		(1,311)	(904)
Income			Income		
Issued	10,041	9,626	Issued	24,880	2,434
Issued from reinvestment of distributions	1	0	Issued from reinvestment of distributions	4	0
Redeemed during the year	(4,650)	(9,123)	Redeemed during the year	(1,889)	(4,987)
	5,392	503		22,995	(2,553)
Administrative GBP (Hedged):			E Class EUR (Hedged):		
Income			Accumulation		
Issued	4,526	2,145	Issued	108,725	69,869
Issued from reinvestment of distributions	78	58	Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,096)	(3,252)	Redeemed during the year	(81,381)	(84,120)
	3,508	(1,049)		27,344	(14,251)
Administrative HKD (Unhedged):			Income		
Income			Issued	97,760	58,606
Issued	193,297	102,825	Issued from reinvestment of distributions	134	67
Issued from reinvestment of distributions	153	36	Redeemed during the year	(89,926)	(90,970)
Redeemed during the year	(49,337)	(201,758)		7,968	(32,297)
	144,113	(98,897)	Income II		
Administrative JPY (Hedged):			Issued	6,406	3,524
Accumulation			Issued from reinvestment of distributions	1	0
Issued	N/A	713	Redeemed during the year	(2,361)	(2,127)
Issued from reinvestment of distributions	N/A	0		4,046	1,397
Redeemed during the year	N/A	(714)	Income II Q		
	N/A	(1)	Issued	822	911
Administrative SGD (Hedged):			Issued from reinvestment of distributions	0	0
Income			Redeemed during the year	(1,445)	(1,774)
Issued	98,323	19,561		(623)	(863)
Issued from reinvestment of distributions	577	312	E Class GBP (Hedged):		
Redeemed during the year	(11,233)	(16,816)	Income		
	87,667	3,057	Issued	8,061	5,514
E Class:			Issued from reinvestment of distributions	74	46
Accumulation			Redeemed during the year	(5,197)	(4,932)
Issued	119,582	72,634		2,938	628
Issued from reinvestment of distributions	0	0	E Class HKD (Unhedged):		
Redeemed during the year	(82,321)	(124,100)	Income		
	37,261	(51,466)	Issued	169,278	68,787
Income			Issued from reinvestment of distributions	356	267
Issued	326,240	129,484	Redeemed during the year	(100,430)	(142,484)
Issued from reinvestment of distributions	2,985	2,095		69,204	(73,430)
Redeemed during the year	(140,923)	(212,567)			
	188,302	(80,988)			

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
			<b>Income Fund (continued)</b>		
E Class JPY (Hedged):			Income		
Accumulation			Issued	1,425	491
Issued	10,306	3,694	Issued from reinvestment of distributions	18	33
Issued from reinvestment of distributions	0	0	Redeemed during the year	(1,462)	(1,911)
Redeemed during the year	(3,121)	(138)		(19)	(1,387)
	7,185	3,556	R Class EUR (Hedged):		
Income			Income		
Issued	57,336	1	Issued	341	215
Issued from reinvestment of distributions	281	0	Issued from reinvestment of distributions	3	1
Redeemed during the year	(2,275)	0	Redeemed during the year	(400)	(327)
	55,342	1		(56)	(111)
E Class RMB (Hedged):			R Class GBP (Hedged):		
Income			Income		
Issued	5,508	842	Issued	1,067	925
Issued from reinvestment of distributions	54	26	Issued from reinvestment of distributions	1	0
Redeemed during the year	(821)	(1,768)	Redeemed during the year	(582)	(1,828)
	4,741	(900)		486	(903)
E Class SGD (Hedged):			T Class:		
Income			Accumulation		
Issued	306,460	71,590	Issued	5,702	3,483
Issued from reinvestment of distributions	2,526	1,221	Issued from reinvestment of distributions	0	0
Redeemed during the year	(50,032)	(58,744)	Redeemed during the year	(5,951)	(7,146)
	258,954	14,067		(249)	(3,663)
G Retail EUR (Hedged):			Income		
Income			Issued	2,962	745
Issued	8,744	291	Issued from reinvestment of distributions	144	119
Issued from reinvestment of distributions	0	0	Redeemed during the year	(1,622)	(2,127)
Redeemed during the year	(508)	(1,161)		1,484	(1,263)
	8,236	(870)	T Class EUR (Hedged):		
G Retail EUR (Unhedged):			Accumulation		
Income			Issued	4,898	2,767
Issued	N/A	5	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	N/A	0	Redeemed during the year	(3,463)	(4,018)
Redeemed during the year	N/A	(56)		1,435	(1,251)
	N/A	(51)	Income		
H Institutional:			Issued	5,296	2,094
Accumulation			Issued from reinvestment of distributions	0	0
Issued	33,408	21,920	Redeemed during the year	(3,815)	(4,633)
Issued from reinvestment of distributions	0	0		1,481	(2,539)
Redeemed during the year	(17,389)	(25,642)	Z Class:		
	16,019	(3,722)	Accumulation		
Income			Issued	0	4,085
Issued	22,995	8,454	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	788	625	Redeemed during the year	(2,662)	0
Redeemed during the year	(6,594)	(9,681)		(2,662)	4,085
	17,189	(602)	Z Class AUD (Hedged):		
H Institutional EUR (Hedged):			Income II		
Accumulation			Issued	13,344	17,238
Issued	N/A	144	Issued from reinvestment of distributions	8,510	6,580
Issued from reinvestment of distributions	N/A	0	Redeemed during the year	(23,545)	(16,520)
Redeemed during the year	N/A	(916)		(1,691)	7,298
	N/A	(772)			
R Class:				<b>Income Fund II</b>	
Accumulation			Institutional:		
Issued	1,981	2,924	Accumulation		
Issued from reinvestment of distributions	0	0	Issued	0	0
Redeemed during the year	(1,345)	(1,290)	Issued from reinvestment of distributions	0	0
	636	1,634	Redeemed during the year	0	0
				0	0

	As at 31-Dec-2023	As at 31-Dec-2022
<b>Income Fund II (continued)</b>		
Income Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)
Income Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
<b>E Class:</b>		
Income Issued	6,709	2,007
Issued from reinvestment of distributions	0	1
Redeemed during the year	(3,648)	(113)
	3,061	1,895
<b>E Class AUD (Hedged):</b>		
Income Issued	2,670	210
Issued from reinvestment of distributions	2	2
Redeemed during the year	(1,350)	0
	1,322	212
<b>E Class EUR (Hedged):</b>		
Income Issued	655	362
Issued from reinvestment of distributions	1	1
Redeemed during the year	(383)	(28)
	273	335
<b>E Class GBP (Hedged):</b>		
Income Issued	1,660	332
Issued from reinvestment of distributions	1	1
Redeemed during the year	(594)	(24)
	1,067	309
<b>E Class HKD (Unhedged):</b>		
Income Issued	33,686	8,423
Issued from reinvestment of distributions	1	11
Redeemed during the year	(19,174)	(1,455)
	14,513	6,979
<b>E Class JPY (Hedged):</b>		
Income Issued	38	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	38	N/A
<b>E Class SGD (Hedged):</b>		
Income Issued	N/A	3
Issued from reinvestment of distributions	N/A	1
Redeemed during the year	N/A	(38)
	N/A	(34)
<b>Inflation Multi-Asset Fund</b>		
Institutional: Accumulation Issued	659	3,039
Issued from reinvestment of distributions	0	0
Redeemed during the year	(716)	(1,334)
	(57)	1,705

	As at 31-Dec-2023	As at 31-Dec-2022
<b>Inflation Multi-Asset Fund (continued)</b>		
Institutional EUR (Partially Hedged): Accumulation Issued	48	11,234
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,864)	(2,993)
	(5,816)	8,241
Institutional GBP (Partially Hedged): Accumulation Issued	155	2,046
Issued from reinvestment of distributions	0	0
Redeemed during the year	(197)	(3,662)
	(42)	(1,616)
Administrative: Income II Issued	0	334
Issued from reinvestment of distributions	7	5
Redeemed during the year	(122)	(1)
	(115)	338
Administrative SGD (Hedged): Income II Issued	38	3,086
Issued from reinvestment of distributions	12	28
Redeemed during the year	(662)	(1,917)
	(612)	1,197
<b>E Class:</b>		
Accumulation Issued	512	10,246
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,917)	(2,978)
	(4,405)	7,268
Income II Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
<b>E Class AUD (Partially Hedged):</b>		
Accumulation Issued	0	36
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	36
<b>E Class EUR (Partially Hedged):</b>		
Accumulation Issued	190	12,001
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,353)	(3,471)
	(5,163)	8,530
Income Issued	89	1,435
Issued from reinvestment of distributions	0	0
Redeemed during the year	(568)	(731)
	(479)	704
<b>E Class GBP (Partially Hedged):</b>		
Accumulation Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1



## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Inflation Multi-Asset Fund (continued)</b>			<b>Low Average Duration Fund (continued)</b>	
E Class SGD (Partially Hedged): Accumulation			Income		
Issued	0	1	Issued	0	33
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	1	1
Redeemed during the year	0	0	Redeemed during the year	(61)	(590)
	0	1		(60)	(556)
H Institutional: Accumulation			Administrative: Accumulation		
Issued	0	1	Issued	43	203
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0	Redeemed during the year	(211)	(181)
	0	1		(168)	22
M Retail: Income II			E Class: Accumulation		
Issued	22	1	Issued	562	9,196
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0	Redeemed during the year	(1,521)	(9,321)
	22	1		(959)	(125)
	<b>Low Average Duration Fund</b>		Income		
Institutional: Accumulation			Issued	48	60
Issued	3,685	17,557	Issued from reinvestment of distributions	2	1
Issued from reinvestment of distributions	0	0	Redeemed during the year	(185)	(154)
Redeemed during the year	(12,944)	(22,086)		(135)	(93)
	(9,259)	(4,529)	E Class EUR (Hedged): Accumulation		
Income			Issued	576	1,475
Issued	52	3,385	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	48	24	Redeemed during the year	(1,848)	(446)
Redeemed during the year	(2,127)	(1,191)		(1,272)	1,029
	(2,027)	2,218	H Institutional: Accumulation		
Institutional EUR (Hedged): Accumulation			Issued	11,786	77,194
Issued	112	3,251	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(18,432)	(76,411)
Redeemed during the year	(1,638)	(2,789)		(6,646)	783
	(1,526)	462	Income		
Income			Issued	1	97
Issued	269	416	Issued from reinvestment of distributions	3	3
Issued from reinvestment of distributions	1	1	Redeemed during the year	(32)	(686)
Redeemed during the year	(1,066)	(449)		(28)	(586)
	(796)	(32)	R Class: Accumulation		
Institutional GBP (Hedged): Accumulation			Issued	91	250
Issued	2,158	534	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(308)	(228)
Redeemed during the year	(2,176)	(133)		(217)	22
	(18)	401		<b>Low Duration Global Investment Grade Credit Fund</b>	
Income			Institutional: Accumulation		
Issued	7	11	Issued	14,773	8,468
Issued from reinvestment of distributions	4	2	Issued from reinvestment of distributions	0	0
Redeemed during the year	(114)	(85)	Redeemed during the year	(4,098)	(5,711)
	(103)	(72)		10,675	2,757
Investor: Accumulation			Income		
Issued	31	1	Issued	75	1,830
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	39	28
Redeemed during the year	(459)	(229)	Redeemed during the year	(109)	0
	(428)	(228)		5	1,858

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2023	As at 31-Dec-2022
	<b>Low Duration Global Investment Grade Credit Fund (continued)</b>		<b>Low Duration Income Fund (continued)</b>	
Institutional EUR (Hedged): Accumulation				
Issued	14,067	3,012	5,917	N/A
Issued from reinvestment of distributions	0	0	0	N/A
Redeemed during the year	(3,709)	(9,445)	0	N/A
	10,358	(6,433)	5,917	N/A
Income				
Issued	0	2		
Issued from reinvestment of distributions	0	0		
Redeemed during the year	(6)	(82)	(3,903)	(7,357)
	(6)	(80)	4,204	616
Institutional GBP (Hedged): Accumulation				
Issued	280	263	8,107	7,973
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(535)	(166)	(3,903)	(7,357)
	(255)	97	0	(6,035)
Income				
Issued	15	153	0	5
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(43)	(1,570)	0	(6,040)
	(28)	(1,417)	0	(6,035)
Institutional NOK (Hedged): Accumulation				
Issued	99	1,345	19,164	10
Issued from reinvestment of distributions	0	0	0	0
Redeemed during the year	(1,404)	(3,883)	(165)	(169)
	(1,305)	(2,538)	18,999	(159)
Income				
Issued			13,462	51
Issued from reinvestment of distributions			0	0
Redeemed during the year			(6,296)	(7,884)
			7,166	(7,833)
Institutional SGD (Hedged): Accumulation				
Issued	3,016	N/A	2,108	836
Issued from reinvestment of distributions	0	N/A	0	0
Redeemed during the year	0	N/A	(1,885)	(1,153)
	3,016	N/A	223	(317)
Investor EUR (Hedged): Accumulation				
Issued	2,533	1,820	N/A	0
Issued from reinvestment of distributions	0	0	N/A	0
Redeemed during the year	(2,518)	(771)	N/A	(61)
	15	1,049	N/A	(61)
	<b>Low Duration Income Fund</b>			
Institutional: Accumulation				
Issued	8,543	17,232	N/A	0
Issued from reinvestment of distributions	0	0	N/A	0
Redeemed during the year	(5,740)	(24,502)	N/A	(48)
	2,803	(7,270)	N/A	(48)
Income				
Issued	30,340	401		
Issued from reinvestment of distributions	2	2		
Redeemed during the year	(815)	(479)	(1,594)	(7,895)
	29,527	(76)	2,429	1,127
Institutional CHF (Hedged): Accumulation				
Issued	N/A	16	4,023	9,022
Issued from reinvestment of distributions	N/A	0	0	0
Redeemed during the year	N/A	(194)	(1,594)	(7,895)
	N/A	(178)	2,429	1,127
Income				
Issued			248	496
Issued from reinvestment of distributions			9	4
Redeemed during the year			(340)	(519)
			(83)	(19)

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Low Duration Income Fund (continued)</b>			<b>Low Duration Opportunities Fund (continued)</b>	
E Class EUR (Hedged): Accumulation			Institutional GBP (Hedged): Accumulation		
Issued	7,759	5,036	Issued	951	39,578
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,485)	(3,364)	Redeemed during the year	(48,798)	(125,565)
	5,274	1,672		(47,847)	(85,987)
Income			Income		
Issued	973	291	Issued	17,378	7,687
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	197	71
Redeemed during the year	(107)	(78)	Redeemed during the year	(21,050)	(20,525)
	866	213		(3,475)	(12,767)
E Class SGD (Hedged): Income			Investor EUR (Hedged): Accumulation		
Issued	N/A	4	Issued	7	15
Issued from reinvestment of distributions	N/A	1	Issued from reinvestment of distributions	0	0
Redeemed during the year	N/A	(78)	Redeemed during the year	(176)	(336)
	N/A	(73)		(169)	(321)
H Institutional: Accumulation			E Class EUR (Hedged): Accumulation		
Issued	914	14,535	Issued	51	67
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,463)	(8,743)	Redeemed during the year	(94)	(160)
	(4,549)	5,792		(43)	(93)
Income			Z Class: Accumulation		
Issued	322	164	Issued	0	0
Issued from reinvestment of distributions	2	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(45)	(119)	Redeemed during the year	(165)	(135)
	279	45		(165)	(135)
Z Class EUR (Hedged): Accumulation				<b>Low Duration Opportunities ESG Fund</b>	
Issued	0	0	Institutional: Accumulation		
Issued from reinvestment of distributions	0	0	Issued	0	446
Redeemed during the year	(1)	0	Issued from reinvestment of distributions	1	0
	(1)	0	Redeemed during the year	0	0
				1	446
	<b>Low Duration Opportunities Fund</b>		Income		
Institutional: Accumulation			Issued	0	1
Issued	9,801	15,819	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	0	0
Redeemed during the year	(7,363)	(22,277)		0	1
	2,438	(6,458)	Institutional EUR (Hedged): Accumulation		
Income			Issued	0	23
Issued	2	9	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	0	0
Redeemed during the year	(938)	(505)		0	23
	(936)	(496)	Income		
Institutional EUR (Hedged): Accumulation			Issued	0	1
Issued	109	1,940	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	0	0
Redeemed during the year	(950)	(3,402)		0	1
	(841)	(1,462)	Institutional GBP (Hedged): Accumulation		
Income			Issued	0	20
Issued	18	1,502	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	3	10	Redeemed during the year	0	0
Redeemed during the year	(1,240)	(1,565)		0	20
	(1,219)	(53)			

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
	<b>Low Duration Opportunities ESG Fund (continued)</b>			<b>Mortgage Opportunities Fund</b>	
Income Issued	0	1	Institutional: Accumulation Issued	16,015	25,921
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0	Redeemed during the year	(17,693)	(35,398)
	0	1		(1,678)	(9,477)
	<b>PIMCO MLP &amp; Energy Infrastructure Fund</b>			Income Issued	1,398
Institutional: Accumulation Issued	27	1,904	Issued from reinvestment of distributions	15	447
Issued from reinvestment of distributions	0	0	Redeemed during the year	(8,116)	(26,696)
Redeemed during the year	(947)	(2,448)		(6,703)	(24,472)
	(920)	(544)	Institutional CAD (Hedged): Accumulation Issued	1,674	0
Income Issued	5	81	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	0	0
Redeemed during the year	(409)	(4,100)		1,674	0
	(404)	(4,019)	Institutional CHF (Hedged): Accumulation Issued	87	53
Institutional EUR (Hedged): Accumulation Issued	527	3,125	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(134)	(263)
Redeemed during the year	(1,461)	(995)		(47)	(210)
	(934)	2,130	Institutional EUR (Hedged): Accumulation Issued	16,534	12,444
Income Issued	17	351	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	0	0	Redeemed during the year	(11,638)	(22,004)
Redeemed during the year	(327)	(181)		4,896	(9,560)
	(310)	170	Income Issued	278	134
Institutional GBP (Hedged): Accumulation Issued	1	0	Issued from reinvestment of distributions	32	43
Issued from reinvestment of distributions	0	0	Redeemed during the year	(981)	(1,207)
Redeemed during the year	(20)	(31)		(671)	(1,030)
	(19)	(31)	Institutional GBP (Hedged): Accumulation Issued	147	35,235
Income Issued	N/A	0	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	N/A	0	Redeemed during the year	(425)	(36,241)
Redeemed during the year	N/A	(5)		(278)	(1,006)
	N/A	(5)	Income Issued	922	615
Investor: Accumulation Issued	N/A	0	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	N/A	0	Redeemed during the year	(373)	(484)
Redeemed during the year	N/A	(117)		549	131
	N/A	(117)	Investor: Accumulation Issued	455	155
E Class: Income Issued	1,116	5,241	Issued from reinvestment of distributions	0	0
Issued from reinvestment of distributions	1	1	Redeemed during the year	(614)	(1,077)
Redeemed during the year	(2,046)	(3,306)		(159)	(922)
	(929)	1,936	Income Issued	169	29
Z Class: Accumulation Issued	0	0	Issued from reinvestment of distributions	2	3
Issued from reinvestment of distributions	0	0	Redeemed during the year	(48)	(1,403)
Redeemed during the year	(439)	0		123	(1,371)
	(439)	0			

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022
<b>Mortgage Opportunities Fund (continued)</b>		
Administrative: Income		
Issued	623	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(628)	(49)
	(5)	(49)
E Class: Accumulation		
Issued	2,708	1,235
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,527)	(2,163)
	1,181	(928)
Income		
Issued	853	51
Issued from reinvestment of distributions	5	3
Redeemed during the year	(83)	(575)
	775	(521)
E Class CHF (Hedged): Income		
Issued	10	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(32)	(14)
	(22)	(14)
E Class EUR (Hedged): Accumulation		
Issued	408	270
Issued from reinvestment of distributions	0	0
Redeemed during the year	(741)	(446)
	(333)	(176)
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(17)
	N/A	(17)
E Class SGD (Hedged): Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	1
Redeemed during the year	N/A	(169)
	N/A	(168)
H Institutional: Accumulation		
Issued	298	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7)	(3)
	291	(3)
Income		
Issued	90	N/A
Issued from reinvestment of distributions	1	N/A
Redeemed during the year	0	N/A
	91	N/A
Z Class: Accumulation		
Issued	1,496	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(19,628)
	1,496	(19,627)

	As at 31-Dec-2023	As at 31-Dec-2022
<b>Mortgage Opportunities Fund (continued)</b>		
Z Class GBP (Hedged): Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(34,658)
	N/A	(34,658)
<b>StocksPLUS™ Fund</b>		
Institutional: Accumulation		
Issued	16,148	7,763
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,962)	(34,505)
	10,186	(26,742)
Income		
Issued	122	1
Issued from reinvestment of distributions	27	6
Redeemed during the year	(72)	(186)
	77	(179)
Institutional EUR (Hedged): Accumulation		
Issued	3,742	5,360
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,545)	(16,644)
	(803)	(11,284)
Income		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(68)
	N/A	(68)
Institutional GBP (Hedged): Accumulation		
Issued	25	461
Issued from reinvestment of distributions	0	0
Redeemed during the year	(481)	(23)
	(456)	438
Institutional SGD (Hedged): Accumulation		
Issued	23	41
Issued from reinvestment of distributions	0	0
Redeemed during the year	(61)	(3)
	(38)	38
Investor: Accumulation		
Issued	198	260
Issued from reinvestment of distributions	0	0
Redeemed during the year	(162)	(191)
	36	69
BE Retail: Accumulation		
Issued	1,475	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(888)	0
	587	1
E Class: Accumulation		
Issued	1,399	1,702
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,261)	(970)
	138	732

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
			<b>StocksPLUS™ Fund (continued)</b>		
E Class EUR (Hedged): Accumulation Issued	4,883	4,253	Institutional GBP (Hedged): Income Issued	0	21
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	1	0
Redeemed during the year	(1,338)	(2,398)	Redeemed during the year	0	0
	3,545	1,855		1	21
			<b>Strategic Income Fund (continued)</b>		
H Institutional: Accumulation Issued	24,409	16,223	E Class: Accumulation Issued	280	1,152
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(21,621)	(46,974)	Redeemed during the year	(752)	(875)
	2,788	(30,751)		(472)	277
T Class: Accumulation Issued	N/A	0	Income II Issued	244	760
Issued from reinvestment of distributions	N/A	0	Issued from reinvestment of distributions	1	1
Redeemed during the year	N/A	(124)	Redeemed during the year	(396)	(600)
	N/A	(124)		(151)	161
			<b>PIMCO StocksPLUS™ AR Fund</b>		
Institutional: Accumulation Issued	75	89	E Class EUR (Hedged): Accumulation Issued	592	4,473
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(113)	(29)	Redeemed during the year	(3,080)	(3,943)
	(38)	60		(2,488)	530
Institutional EUR (Hedged): Accumulation Issued	N/A	2	Income II Issued	668	1,437
Issued from reinvestment of distributions	N/A	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	N/A	(26)	Redeemed during the year	(2,000)	(2,014)
	N/A	(24)		(1,332)	(577)
Institutional GBP (Hedged): Accumulation Issued	59	1	T Class EUR (Hedged): Accumulation Issued	59	210
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(78)	0	Redeemed during the year	(325)	(264)
	(19)	1		(266)	(54)
E Class: Accumulation Issued	N/A	0	Income Issued	122	217
Issued from reinvestment of distributions	N/A	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	N/A	(2)	Redeemed during the year	(241)	(126)
	N/A	(2)		(119)	91
			<b>Total Return Bond Fund</b>		
Institutional: Accumulation Issued	16	74	Institutional: Accumulation Issued	14,082	14,515
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(299)	(889)	Redeemed during the year	(10,612)	(12,236)
	(283)	(815)		3,470	2,279
Institutional EUR (Hedged): Accumulation Issued	1,029	5,539	Income Issued	2,187	1,043
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	181	144
Redeemed during the year	(3,683)	(7,311)	Redeemed during the year	(1,719)	(3,382)
	(2,654)	(1,772)		649	(2,195)
			<b>Strategic Income Fund</b>		
Institutional: Accumulation Issued	16	74	Institutional CAD (Hedged): Income Issued	347	0
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	8	7
Redeemed during the year	(299)	(889)	Redeemed during the year	(494)	(960)
	(283)	(815)		(139)	(953)

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
<b>Total Return Bond Fund (continued)</b>			<b>Total Return Bond Fund (continued)</b>		
Institutional CHF (Hedged): Accumulation			Investor CHF (Hedged): Accumulation		
Issued	348	110	Issued	62	28
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(60)	(901)	Redeemed during the year	(123)	(138)
	288	(791)		(61)	(110)
Institutional EUR (Hedged): Accumulation			Investor EUR (Hedged): Accumulation		
Issued	8,679	11,822	Issued	86	441
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(9,151)	(7,110)	Redeemed during the year	(215)	(277)
	(472)	4,712		(129)	164
Income			Administrative: Accumulation		
Issued	317	214	Issued	541	1,321
Issued from reinvestment of distributions	557	398	Issued from reinvestment of distributions	0	0
Redeemed during the year	(692)	(423)	Redeemed during the year	(886)	(1,487)
	182	189		(345)	(166)
Institutional EUR (Unhedged): Accumulation			Income		
Issued	24	1,047	Issued	4,905	2,212
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(491)	(799)	Redeemed during the year	(124)	(1,730)
	(467)	248		4,781	482
Institutional GBP (Hedged): Accumulation			Administrative EUR (Hedged): Accumulation		
Issued	521	89	Issued	9	154
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(212)	(172)	Redeemed during the year	(36)	(29)
	309	(83)		(27)	125
Income			Administrative SGD (Hedged): Income		
Issued	750	1,008	Issued	1	N/A
Issued from reinvestment of distributions	21	20	Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(1,967)	(1,840)	Redeemed during the year	0	N/A
	(1,196)	(812)		1	N/A
Institutional ILS (Hedged): Accumulation			E Class: Accumulation		
Issued	N/A	0	Issued	3,590	2,883
Issued from reinvestment of distributions	N/A	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	N/A	(13)	Redeemed during the year	(3,323)	(3,718)
	N/A	(13)		267	(835)
Institutional SGD (Hedged): Accumulation			Income		
Issued	79	425	Issued	1,023	1,010
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	44	33
Redeemed during the year	(113)	(1,297)	Redeemed during the year	(2,492)	(2,318)
	(34)	(872)		(1,425)	(1,275)
Investor: Accumulation			E Class CHF (Hedged): Accumulation		
Issued	3,154	6,860	Issued	508	744
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,043)	(3,170)	Redeemed during the year	(424)	(131)
	(2,889)	3,690		84	613
Income			E Class EUR (Hedged): Accumulation		
Issued	411	4,075	Issued	1,737	2,661
Issued from reinvestment of distributions	7	6	Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,658)	(1,523)	Redeemed during the year	(4,728)	(5,090)
	(1,240)	2,558		(2,991)	(2,429)

	As at 31-Dec-2023	As at 31-Dec-2022
<b>Total Return Bond Fund (continued)</b>		
Income		
Issued	191	431
Issued from reinvestment of distributions	0	0
Redeemed during the year	(925)	(909)
	(734)	(478)
E Class EUR (Unhedged): Accumulation		
Issued	21	19
Issued from reinvestment of distributions	0	0
Redeemed during the year	(72)	(35)
	(51)	(16)
E Class HKD (Unhedged): Accumulation		
Issued	10	82
Issued from reinvestment of distributions	0	0
Redeemed during the year	(165)	(186)
	(155)	(104)
E Class SGD (Hedged): Accumulation		
Issued	221	97
Issued from reinvestment of distributions	0	0
Redeemed during the year	(175)	(163)
	46	(66)
H Institutional: Accumulation		
Issued	4,562	8,179
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,035)	(10,096)
	2,527	(1,917)
Income		
Issued	344	182
Issued from reinvestment of distributions	12	9
Redeemed during the year	(173)	(822)
	183	(631)
M Retail HKD (Unhedged): Income		
Issued	658	99
Issued from reinvestment of distributions	0	0
Redeemed during the year	(10)	(29)
	648	70
R Class EUR (Hedged): Accumulation		
Issued	3	128
Issued from reinvestment of distributions	0	0
Redeemed during the year	(75)	(355)
	(72)	(227)
T Class: Accumulation		
Issued	22	96
Issued from reinvestment of distributions	0	0
Redeemed during the year	(107)	(616)
	(85)	(520)
T Class EUR (Hedged): Accumulation		
Issued	121	200
Issued from reinvestment of distributions	0	0
Redeemed during the year	(90)	(119)
	31	81

	As at 31-Dec-2023	As at 31-Dec-2022
<b>PIMCO TRENDS Managed Futures Strategy Fund</b>		
Institutional: Accumulation		
Issued	3,086	12,457
Issued from reinvestment of distributions	0	0
Redeemed during the year	(9,946)	(4,248)
	(6,860)	8,209
Institutional EUR (Hedged): Accumulation		
Issued	393	10,855
Issued from reinvestment of distributions	0	0
Redeemed during the year	(10,603)	(1,198)
	(10,210)	9,657
Institutional GBP (Hedged): Accumulation		
Issued	31	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6)	0
	25	1
Income		
Issued	5,546	3,333
Issued from reinvestment of distributions	1	0
Redeemed during the year	(3,502)	0
	2,045	3,333
Investor: Accumulation		
Issued	556	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(34)	0
	522	1
Investor EUR (Hedged): Accumulation		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
E Class: Accumulation		
Issued	719	3,403
Issued from reinvestment of distributions	0	0
Redeemed during the year	(582)	(2,731)
	137	672
E Class EUR (Hedged): Accumulation		
Issued	402	1,900
Issued from reinvestment of distributions	0	0
Redeemed during the year	(777)	(402)
	(375)	1,498
H Institutional: Accumulation		
Issued	100	4
Issued from reinvestment of distributions	0	0
Redeemed during the year	(14)	0
	86	4
Z Class: Accumulation		
Issued	474	3,659
Issued from reinvestment of distributions	0	0
Redeemed during the year	(898)	0
	(424)	3,659



## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022		As at 31-Dec-2023	As at 31-Dec-2022
			<b>UK Corporate Bond Fund</b>		
Institutional:					
Accumulation					
Issued	400	653			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(722)	(1,469)			
	(322)	(816)			
Income					
Issued	8,171	8,201			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(13,386)	(16,638)			
	(5,215)	(8,437)			
Z Class:					
Accumulation					
Issued	0	0			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	0	0			
	0	0			
			<b>UK Long Term Corporate Bond Fund</b>		
Institutional:					
Accumulation					
Issued	351	5,022			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(1,486)	(3,722)			
	(1,135)	1,300			
Income					
Issued	80	183			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(508)	(105)			
	(428)	78			
			<b>US High Yield Bond Fund</b>		
Institutional:					
Accumulation					
Issued	2,581	4,125			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(7,506)	(23,143)			
	(4,925)	(19,018)			
Income					
Issued	1,626	1,227			
Issued from reinvestment of distributions	127	158			
Redeemed during the year	(5,453)	(13,176)			
	(3,700)	(11,791)			
Institutional CHF (Hedged):					
Accumulation					
Issued	N/A	22			
Issued from reinvestment of distributions	N/A	0			
Redeemed during the year	N/A	(244)			
	N/A	(222)			
Institutional EUR (Hedged):					
Accumulation					
Issued	1,357	2,175			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(2,883)	(8,534)			
	(1,526)	(6,359)			
Income					
Issued	122	669			
Issued from reinvestment of distributions	138	303			
Redeemed during the year	(1,636)	(9,203)			
	(1,376)	(8,231)			
			<b>US High Yield Bond Fund (continued)</b>		
Institutional GBP (Hedged):					
Accumulation					
Issued	288	196			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(907)	(292)			
	(619)	(96)			
Income					
Issued	213	63			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(82)	(447)			
	131	(384)			
Institutional SGD (Hedged):					
Accumulation					
Issued	N/A	15			
Issued from reinvestment of distributions	N/A	0			
Redeemed during the year	N/A	(52)			
	N/A	(37)			
Investor:					
Accumulation					
Issued	582	485			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(1,306)	(4,966)			
	(724)	(4,481)			
Income					
Issued	135	448			
Issued from reinvestment of distributions	21	31			
Redeemed during the year	(873)	(1,987)			
	(717)	(1,508)			
Investor EUR (Hedged):					
Accumulation					
Issued	14	495			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(20)	(495)			
	(6)	0			
E Class:					
Accumulation					
Issued	658	853			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(1,163)	(2,926)			
	(505)	(2,073)			
Income					
Issued	6,012	5,181			
Issued from reinvestment of distributions	79	70			
Redeemed during the year	(5,501)	(10,275)			
	590	(5,024)			
E Class EUR (Hedged):					
Accumulation					
Issued	169	1,163			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(607)	(1,564)			
	(438)	(401)			
H Institutional:					
Accumulation					
Issued	3,014	6,232			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(2,636)	(7,216)			
	378	(984)			



## Notes to Financial Statements (Cont.)

### 19. NET ASSET VALUES

Each Fund's net assets attributable to redeemable participating shareholders, shares issued and outstanding and NAV per share for the last three financial years are as follows (amounts are in thousands, except per share amounts). The NAV per share disclosed in these financial statements may include adjustments required by FRS 102, which may cause shareholders' NAVs or total returns to differ from those disclosed in these financial statements. Net Assets divided by shares issued and outstanding may not equal the NAV per share due to rounding:

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>PIMCO Asia High Yield Bond Fund</b>			
Net Assets	\$ 2,434,728	\$ 2,981,392	\$ 3,411,923
Institutional:			
Accumulation	\$ 1,472,296	\$ 1,552,047	\$ 1,221,240
Shares issued and outstanding	164,619	174,453	117,953
NAV per share	\$ 8.94	\$ 8.90	\$ 10.35
Income	\$ 125,117	\$ 113,734	\$ 248,734
Shares issued and outstanding	19,073	16,032	28,125
NAV per share	\$ 6.56	\$ 7.09	\$ 8.84
Institutional AUD (Hedged):			
Income	AUD 128	AUD 203,422	AUD 12
Shares issued and outstanding	20	28,372	1
NAV per share	AUD 6.50	AUD 7.17	AUD 9.00
Institutional CHF (Hedged):			
Accumulation	CHF 2,735	CHF 4,094	CHF 35,166
Shares issued and outstanding	365	527	3,797
NAV per share	CHF 7.49	CHF 7.77	CHF 9.26
Income	CHF 1,582	CHF 1,912	CHF 5,135
Shares issued and outstanding	262	281	591
NAV per share	CHF 6.04	CHF 6.81	CHF 8.69
Institutional EUR (Hedged):			
Accumulation	€ 275,717	€ 498,977	€ 653,189
Shares issued and outstanding	35,835	63,739	70,200
NAV per share	€ 7.69	€ 7.83	€ 9.30
Income	€ 20,415	€ 27,728	€ 75,650
Shares issued and outstanding	3,301	4,056	8,695
NAV per share	€ 6.18	€ 6.84	€ 8.70
Institutional GBP (Hedged):			
Accumulation	£ 13,169	£ 14,369	£ 18,246
Shares issued and outstanding	1,685	1,836	1,996
NAV per share	£ 7.82	£ 7.83	£ 9.14
Income	£ 17,555	£ 20,785	£ 59,979
Shares issued and outstanding	2,820	3,068	7,061
NAV per share	£ 6.22	£ 6.77	£ 8.50
Institutional RMB (Hedged):			
Income	N/A	N/A	CNH 61
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	CNH 91.17
Institutional SGD (Hedged):			
Income	SGD 6,313	SGD 385	SGD 85
Shares issued and outstanding	959	53	9
NAV per share	SGD 6.58	SGD 7.23	SGD 9.01
Investor:			
Accumulation	\$ 6,472	\$ 8,727	\$ 19,282
Shares issued and outstanding	862	1,164	2,201
NAV per share	\$ 7.51	\$ 7.50	\$ 8.76

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>PIMCO Asia High Yield Bond Fund (continued)</b>			
Income	\$ 48,069	\$ 71,688	\$ 273,632
Shares issued and outstanding	7,472	10,304	31,566
NAV per share	\$ 6.43	\$ 6.96	\$ 8.67
Investor AUD (Hedged):			
Income	AUD 3,657	AUD 3,889	AUD 5,081
Shares issued and outstanding	578	557	579
NAV per share	AUD 6.33	AUD 6.99	AUD 8.77
Investor EUR (Hedged):			
Income	€ 996	€ 873	€ 935
Shares issued and outstanding	164	130	110
NAV per share	€ 6.05	€ 6.69	€ 8.52
Investor RMB (Hedged):			
Income	CNH 1,683	CNH 13,234	CNH 24,873
Shares issued and outstanding	26	182	275
NAV per share	CNH 65.29	CNH 72.74	CNH 90.46
Investor SGD (Hedged):			
Income	SGD 2,963	SGD 4,112	SGD 6,528
Shares issued and outstanding	467	591	753
NAV per share	SGD 6.34	SGD 6.96	SGD 8.67
Administrative:			
Income	\$ 22,518	\$ 28,245	\$ 41,320
Shares issued and outstanding	3,431	3,980	4,672
NAV per share	\$ 6.56	\$ 7.10	\$ 8.84
E Class:			
Accumulation	\$ 51,171	\$ 61,585	\$ 78,405
Shares issued and outstanding	6,290	7,540	8,175
NAV per share	\$ 8.14	\$ 8.17	\$ 9.59
Income	\$ 47,824	\$ 56,633	\$ 100,159
Shares issued and outstanding	7,288	7,981	11,325
NAV per share	\$ 6.56	\$ 7.10	\$ 8.84
E Class CHF (Hedged):			
Accumulation	CHF 690	CHF 1,012	CHF 1,263
Shares issued and outstanding	95	133	138
NAV per share	CHF 7.28	CHF 7.63	CHF 9.16
Income	CHF 198	CHF 245	CHF 280
Shares issued and outstanding	33	36	32
NAV per share	CHF 6.04	CHF 6.81	CHF 8.69
E Class EUR (Hedged):			
Accumulation	€ 41,927	€ 48,877	€ 61,580
Shares issued and outstanding	5,605	6,365	6,687
NAV per share	€ 7.48	€ 7.68	€ 9.21
Income	€ 8,111	€ 8,314	€ 10,041
Shares issued and outstanding	1,312	1,217	1,154
NAV per share	€ 6.18	€ 6.83	€ 8.70
E Class HKD (Unhedged):			
Income	HKD 5,306	HKD 6,334	HKD 4,540
Shares issued and outstanding	812	897	516
NAV per share	HKD 6.54	HKD 7.06	HKD 8.79
E Class SGD (Hedged):			
Income	SGD 12,291	SGD 15,239	SGD 25,623
Shares issued and outstanding	1,919	2,168	2,924
NAV per share	SGD 6.40	SGD 7.03	SGD 8.76
H Institutional:			
Accumulation	\$ 1,327	\$ 1,323	\$ 182
Shares issued and outstanding	172	172	20
NAV per share	\$ 7.71	\$ 7.69	\$ 8.96
Income	\$ 328	\$ 547	\$ 686
Shares issued and outstanding	51	79	80
NAV per share	\$ 6.38	\$ 6.90	\$ 8.60
M Retail:			
Income II	\$ 18,245	\$ 17,613	\$ 22,700
Shares issued and outstanding	2,999	2,637	2,684
NAV per share	\$ 6.08	\$ 6.68	\$ 8.46

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>PIMCO Asia High Yield Bond Fund (continued)</b>			
M Retail HKD (Unhedged):			
Income II	HKD 1,741	HKD 1,797	HKD 6,482
Shares issued and outstanding	288	270	771
NAV per share	HKD 6.05	HKD 6.65	HKD 8.41
M Retail SGD (Hedged):			
Income II	SGD 7,118	SGD 8,881	SGD 11,492
Shares issued and outstanding	1,199	1,342	1,372
NAV per share	SGD 5.94	SGD 6.62	SGD 8.38
Z Class:			
Accumulation	\$ 187,047	\$ 230,136	\$ 300,885
Shares issued and outstanding	20,248	25,207	28,503
NAV per share	\$ 9.24	\$ 9.13	\$ 10.56
<b>Asia Strategic Interest Bond Fund</b>			
Net Assets	\$ 177,208	\$ 313,987	\$ 361,011
Institutional:			
Accumulation	\$ 64	N/A	N/A
Shares issued and outstanding	6	N/A	N/A
NAV per share	\$ 10.26	N/A	N/A
Income	\$ 34,211	\$ 54,459	\$ 64,997
Shares issued and outstanding	4,306	6,776	6,958
NAV per share	\$ 7.94	\$ 8.04	\$ 9.34
Institutional EUR (Hedged):			
Accumulation	€ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 10.13	N/A	N/A
Income	€ 10,955	€ 97,916	€ 102,975
Shares issued and outstanding	1,445	12,495	11,068
NAV per share	€ 7.58	€ 7.84	€ 9.30
Institutional GBP (Hedged):			
Income	£ 351	£ 205	£ 174
Shares issued and outstanding	44	26	19
NAV per share	£ 7.89	£ 8.04	£ 9.41
Institutional SGD (Hedged):			
Income	SGD 15,313	SGD 3,799	SGD 5,354
Shares issued and outstanding	1,934	467	566
NAV per share	SGD 7.92	SGD 8.13	SGD 9.46
Investor:			
Accumulation	\$ 265	N/A	N/A
Shares issued and outstanding	26	N/A	N/A
NAV per share	\$ 10.25	N/A	N/A
Income	\$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 10.11	N/A	N/A
Investor EUR (Hedged):			
Accumulation	€ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 10.11	N/A	N/A
Income	€ 9	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 10.03	N/A	N/A
E Class:			
Accumulation	\$ 2,472	\$ 806	\$ 12
Shares issued and outstanding	277	94	1
NAV per share	\$ 8.93	\$ 8.62	\$ 9.69
Income	\$ 17,469	\$ 24,409	\$ 24,934
Shares issued and outstanding	2,511	3,450	3,015
NAV per share	\$ 6.96	\$ 7.08	\$ 8.27
E Class EUR (Hedged):			
Accumulation	€ 5,955	€ 5,640	€ 5,060
Shares issued and outstanding	708	680	532
NAV per share	€ 8.41	€ 8.29	€ 9.51

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Asia Strategic Interest Bond Fund (continued)</b>			
E Class EUR (Unhedged):			
Accumulation	€ 18,078	€ 21,244	€ 25,443
Shares issued and outstanding	1,275	1,500	1,703
NAV per share	€ 14.18	€ 14.17	€ 14.94
E Class HKD (Unhedged):			
Income	HKD 2,994	HKD 2,973	HKD 3,401
Shares issued and outstanding	377	367	362
NAV per share	HKD 7.95	HKD 8.09	HKD 9.40
E Class SGD (Hedged):			
Income	SGD 3,298	SGD 300	SGD 337
Shares issued and outstanding	419	37	36
NAV per share	SGD 7.87	SGD 8.13	SGD 9.46
M Retail HKD (Unhedged):			
Income	HKD 29,265	HKD 31,879	HKD 39,857
Shares issued and outstanding	4,830	5,174	5,540
NAV per share	HKD 6.06	HKD 6.16	HKD 7.19
Z Class:			
Accumulation	\$ 65,348	\$ 93,351	\$ 109,270
Shares issued and outstanding	7,062	10,610	11,219
NAV per share	\$ 9.25	\$ 8.80	\$ 9.74
<b>PIMCO Balanced Income and Growth Fund</b>			
Net Assets	\$ 670,116	\$ 750,076	\$ 1,035,021
Institutional:			
Accumulation	\$ 31,079	\$ 30,140	\$ 37,389
Shares issued and outstanding	1,413	1,526	1,571
NAV per share	\$ 22.00	\$ 19.74	\$ 23.80
Institutional EUR (Hedged):			
Accumulation	€ 148,956	€ 204,979	€ 352,099
Shares issued and outstanding	7,756	11,632	16,474
NAV per share	€ 19.21	€ 17.62	€ 21.37
Institutional GBP (Hedged):			
Income	£ 477	£ 3,301	£ 4,301
Shares issued and outstanding	45	331	345
NAV per share	£ 10.60	£ 9.99	£ 12.45
Institutional RMB (Hedged):			
Accumulation	CNH 7,574	N/A	N/A
Shares issued and outstanding	73	N/A	N/A
NAV per share	CNH 103.47	N/A	N/A
Income	CNH 76	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	CNH 102.34	N/A	N/A
Institutional RMB (Unhedged):			
Accumulation	CNH 76	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	CNH 103.83	N/A	N/A
Income	CNH 76	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	CNH 102.71	N/A	N/A
Investor:			
Accumulation	\$ 11,288	\$ 10,303	\$ 10,116
Shares issued and outstanding	695	704	571
NAV per share	\$ 16.24	\$ 14.63	\$ 17.70
E Class:			
Accumulation	\$ 31,174	\$ 32,627	\$ 40,303
Shares issued and outstanding	1,686	1,942	1,966
NAV per share	\$ 18.49	\$ 16.80	\$ 20.50
Income	\$ 12,347	\$ 13,011	\$ 13,372
Shares issued and outstanding	1,302	1,448	1,172
NAV per share	\$ 9.48	\$ 8.98	\$ 11.41

## Notes to Financial Statements (Cont.)

	As at			As at			As at		
	31-Dec-2023			31-Dec-2022			31-Dec-2021		
	<b>PIMCO Balanced Income and Growth Fund (continued)</b>								
E Class EUR (Hedged):	€	230,322	€	217,239	€	230,733			
Accumulation									
Shares issued and outstanding		14,269		14,494		12,541			
NAV per share	€	16.14	€	14.99	€	18.40			
Income	€	47,057	€	49,389	€	57,708			
Shares issued and outstanding		5,608		6,071		5,551			
NAV per share	€	8.39	€	8.14	€	10.40			
H Institutional:	\$	10	\$	9		N/A			
Accumulation									
Shares issued and outstanding		1		1		N/A			
NAV per share	\$	10.49	\$	9.43		N/A			
Income	\$	10	\$	9		N/A			
Shares issued and outstanding		1		1		N/A			
NAV per share	\$	9.79	\$	9.18		N/A			
M Retail:	\$	10		N/A		N/A			
Accumulation									
Shares issued and outstanding		1		N/A		N/A			
NAV per share	\$	10.41		N/A		N/A			
Income	\$	10		N/A		N/A			
Shares issued and outstanding		1		N/A		N/A			
NAV per share	\$	10.37		N/A		N/A			
Income II	\$	10		N/A		N/A			
Shares issued and outstanding		1		N/A		N/A			
NAV per share	\$	10.35		N/A		N/A			
M Retail HKD (Unhedged):	HKD	81		N/A		N/A			
Accumulation									
Shares issued and outstanding		8		N/A		N/A			
NAV per share	HKD	10.40		N/A		N/A			
Income	HKD	81		N/A		N/A			
Shares issued and outstanding		8		N/A		N/A			
NAV per share	HKD	10.37		N/A		N/A			
Income II	HKD	81		N/A		N/A			
Shares issued and outstanding		8		N/A		N/A			
NAV per share	HKD	10.34		N/A		N/A			
M Retail SGD (Hedged):	SGD	1,420		N/A		N/A			
Accumulation									
Shares issued and outstanding		137		N/A		N/A			
NAV per share	SGD	10.37		N/A		N/A			
Income	SGD	14		N/A		N/A			
Shares issued and outstanding		1		N/A		N/A			
NAV per share	SGD	10.33		N/A		N/A			
Income II	SGD	14		N/A		N/A			
Shares issued and outstanding		1		N/A		N/A			
NAV per share	SGD	10.31		N/A		N/A			
Z Class:	\$	110,390	\$	156,684	\$	199,594			
Accumulation									
Shares issued and outstanding		6,669		10,644		11,355			
NAV per share	\$	16.55	\$	14.72	\$	17.58			
	<b>PIMCO Capital Securities Fund</b>								
Net Assets	\$	5,137,886	\$	5,721,591	\$	9,110,409			
Institutional:	\$	1,271,099	\$	1,352,729	\$	2,296,596			
Accumulation									
Shares issued and outstanding		59,553		69,143		103,846			
NAV per share	\$	21.34	\$	19.56	\$	22.12			
Income	\$	194,714	\$	393,584	\$	728,260			
Shares issued and outstanding		19,008		39,825		62,402			
NAV per share	\$	10.24	\$	9.88	\$	11.67			
Institutional AUD (Hedged):		N/A		N/A	AUD	14			
Income									
Shares issued and outstanding		N/A		N/A		1			
NAV per share		N/A		N/A	AUD	9.90			
Institutional BRL (Hedged):	\$	13,282	\$	25,163	\$	47,342			
Accumulation									
Shares issued and outstanding		1,272		3,040		5,855			
NAV per share	\$	10.44	\$	8.28	\$	8.09			
Institutional CHF (Hedged):	CHF	36,703	CHF	52,485	CHF	120,911			
Accumulation									
Shares issued and outstanding		2,326		3,478		6,908			
NAV per share	CHF	15.78	CHF	15.09	CHF	17.50			
Institutional EUR (Hedged):	€	1,018,876	€	1,198,101	€	1,868,333			
Accumulation									
Shares issued and outstanding		70,150		88,171		118,946			
NAV per share	€	14.52	€	13.59	€	15.71			
Income	€	384,027	€	383,951	€	481,884			
Shares issued and outstanding		36,374		36,928		38,373			
NAV per share	€	10.56	€	10.40	€	12.56			
Income II	€	5,467	€	31,417	€	41,671			
Shares issued and outstanding		687		3,979		4,334			
NAV per share	€	7.96	€	7.89	€	9.61			
Institutional GBP (Hedged):	£	47,691	£	35,494	£	43,301			
Accumulation									
Shares issued and outstanding		3,119		2,518		2,696			
NAV per share	£	15.29	£	14.10	£	16.06			
Income	£	64,345	£	67,663	£	106,976			
Shares issued and outstanding		5,682		6,132		8,135			
NAV per share	£	11.32	£	11.03	£	13.15			
Institutional RMB (Hedged):		N/A		N/A	CNH	66			
Income									
Shares issued and outstanding		N/A		N/A		1			
NAV per share		N/A		N/A	CNH	100.31			
Institutional SGD (Hedged):	SGD	2,530	SGD	178	SGD	39			
Income									
Shares issued and outstanding		295		21		4			
NAV per share	SGD	8.56	SGD	8.38	SGD	9.91			
Investor:	\$	190,106	\$	215,127	\$	345,234			
Accumulation									
Shares issued and outstanding		13,146		16,173		22,879			
NAV per share	\$	14.46	\$	13.30	\$	15.09			
Income	\$	50,228	\$	72,649	\$	245,968			
Shares issued and outstanding		4,925		7,387		21,180			
NAV per share	\$	10.20	\$	9.84	\$	11.61			
Investor AUD (Hedged):	AUD	14,433	AUD	12,971	AUD	26,915			
Income									
Shares issued and outstanding		1,568		1,437		2,496			
NAV per share	AUD	9.21	AUD	9.03	AUD	10.79			
Investor CAD (Hedged):	CAD	4,254	CAD	4,043	CAD	4,771			
Income									
Shares issued and outstanding		442		432		431			
NAV per share	CAD	9.63	CAD	9.35	CAD	11.08			
Investor EUR (Hedged):	€	23,439	€	23,367	€	49,337			
Accumulation									
Shares issued and outstanding		1,863		1,978		3,601			
NAV per share	€	12.58	€	11.81	€	13.70			

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>PIMCO Capital Securities Fund (continued)</b>			
Investor GBP (Hedged):			
Income	£ 2,992	£ 2,695	£ 3,470
Shares issued and outstanding	343	319	344
NAV per share	£ 8.72	£ 8.46	£ 10.08
Investor RMB (Hedged):			
Income	N/A CNH	31,763 CNH	39,482
Shares issued and outstanding	N/A	313	330
NAV per share	N/A CNH	101.51 CNH	119.51
Investor SGD (Hedged):			
Income	SGD 3,958	SGD 5,849	SGD 5,321
Shares issued and outstanding	417	630	484
NAV per share	SGD 9.49	SGD 9.29	SGD 10.99
Administrative:			
Accumulation	\$ 140,565	\$ 141,400	\$ 149,168
Shares issued and outstanding	6,959	7,599	7,057
NAV per share	\$ 20.20	\$ 18.61	\$ 21.14
Income	\$ 75,290	\$ 98,383	\$ 140,861
Shares issued and outstanding	5,466	7,402	8,978
NAV per share	\$ 13.77	\$ 13.29	\$ 15.69
Income II	\$ 11	\$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 9.82	\$ 9.60	N/A
Administrative EUR (Hedged):			
Accumulation	€ 11,090	€ 13,449	€ 18,966
Shares issued and outstanding	654	843	1,024
NAV per share	€ 16.96	€ 15.95	€ 18.53
Administrative SGD (Hedged):			
Income II	SGD 15	SGD 14	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	SGD 9.67	SGD 9.59	N/A
E Class:			
Accumulation	\$ 305,773	\$ 352,622	\$ 452,418
Shares issued and outstanding	20,690	25,798	29,018
NAV per share	\$ 14.78	\$ 13.67	\$ 15.59
Income	\$ 60,223	\$ 64,556	\$ 99,264
Shares issued and outstanding	5,900	6,556	8,539
NAV per share	\$ 10.21	\$ 9.85	\$ 11.62
E Class CHF (Hedged):			
Accumulation	CHF 5,686	CHF 8,252	CHF 11,446
Shares issued and outstanding	527	793	940
NAV per share	CHF 10.78	CHF 10.41	CHF 12.18
E Class EUR (Hedged):			
Accumulation	€ 414,817	€ 402,295	€ 497,935
Shares issued and outstanding	33,239	34,146	36,232
NAV per share	€ 12.48	€ 11.78	€ 13.74
Income	€ 63,510	€ 62,789	€ 73,090
Shares issued and outstanding	7,303	7,332	7,069
NAV per share	€ 8.70	€ 8.56	€ 10.34
M Retail:			
Income II	\$ 205,669	\$ 218,883	\$ 306,306
Shares issued and outstanding	22,969	24,922	29,067
NAV per share	\$ 8.95	\$ 8.78	\$ 10.54
M Retail HKD (Unhedged):			
Income	HKD 2,466	HKD 2,801	HKD 24,499
Shares issued and outstanding	253	298	2,211
NAV per share	HKD 9.76	HKD 9.40	HKD 11.08
M Retail SGD (Hedged):			
Income II	SGD 99,440	SGD 100,715	SGD 145,278
Shares issued and outstanding	11,442	11,653	13,981
NAV per share	SGD 8.69	SGD 8.64	SGD 10.39

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>PIMCO Capital Securities Fund (continued)</b>			
R Class:			
Income	\$ 5,033	\$ 4,980	\$ 6,177
Shares issued and outstanding	489	501	526
NAV per share	\$ 10.30	\$ 9.94	\$ 11.73
R Class EUR (Hedged):			
Income	€ 2,214	€ 3,708	€ 12,422
Shares issued and outstanding	262	445	1,233
NAV per share	€ 8.47	€ 8.33	€ 10.07
R Class GBP (Hedged):			
Income	£ 2,544	£ 2,795	£ 5,957
Shares issued and outstanding	279	315	564
NAV per share	£ 9.13	£ 8.86	£ 10.56
T Class:			
Income	\$ 8,281	\$ 8,517	\$ 11,570
Shares issued and outstanding	787	839	966
NAV per share	\$ 10.52	\$ 10.15	\$ 11.98
T Class EUR (Hedged):			
Accumulation	€ 63,046	€ 65,092	€ 84,896
Shares issued and outstanding	5,606	6,106	6,800
NAV per share	€ 11.25	€ 10.66	€ 12.48
Z Class:			
Income	\$ 73,778	\$ 78,203	\$ 124,585
Shares issued and outstanding	6,554	7,202	9,705
NAV per share	\$ 11.26	\$ 10.86	\$ 12.84
Z Class AUD (Hedged):			
Income	AUD 81,358	AUD 104,790	AUD 127,724
Shares issued and outstanding	8,377	11,002	11,223
NAV per share	AUD 9.71	AUD 9.52	AUD 11.38
<b>PIMCO Climate Bond Fund</b>			
Net Assets	\$ 262,316	\$ 292,655	\$ 328,081
Institutional:			
Accumulation	\$ 26,436	\$ 27,502	\$ 21,317
Shares issued and outstanding	2,759	3,116	2,108
NAV per share	\$ 9.58	\$ 8.83	\$ 10.11
Institutional AUD (Hedged):			
Income	AUD 2,219	N/A	N/A
Shares issued and outstanding	216	N/A	N/A
NAV per share	AUD 10.28	N/A	N/A
Institutional CHF (Hedged):			
Accumulation	CHF 819	CHF 940	CHF 1,103
Shares issued and outstanding	94	112	111
NAV per share	CHF 8.76	CHF 8.42	CHF 9.91
Institutional EUR (Hedged):			
Accumulation	€ 40,309	€ 62,757	€ 80,658
Shares issued and outstanding	4,440	7,351	8,066
NAV per share	€ 9.08	€ 8.54	€ 10.00
Income	€ 75,831	€ 73,780	€ 101,819
Shares issued and outstanding	8,881	8,951	10,361
NAV per share	€ 8.54	€ 8.24	€ 9.83
Institutional GBP (Hedged):			
Accumulation	£ 28,218	£ 32,441	£ 28,217
Shares issued and outstanding	3,004	3,720	2,799
NAV per share	£ 9.39	£ 8.72	£ 10.08
Income	£ 35,033	£ 25,204	£ 715
Shares issued and outstanding	3,955	2,978	72
NAV per share	£ 8.86	£ 8.46	£ 9.97
Institutional SEK (Hedged):			
Accumulation	SEK 18,846	SEK 290,215	SEK 292,047
Shares issued and outstanding	208	3,406	2,939
NAV per share	SEK 90.57	SEK 85.22	SEK 99.36

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>PIMCO Climate Bond Fund (continued)</b>			
Institutional SGD (Hedged):			
Accumulation	SGD 5,652	SGD 5,576	SGD 5,453
Shares issued and outstanding	602	635	541
NAV per share	SGD 9.39	SGD 8.78	SGD 10.08
Investor:			
Accumulation	N/A	N/A	\$ 3,214
Shares issued and outstanding	N/A	N/A	321
NAV per share	N/A	N/A	\$ 10.00
Accumulation	\$ 11	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 10.72	N/A	N/A
Investor EUR (Hedged):			
Accumulation	N/A	N/A	€ 8
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	€ 9.92
Administrative SEK (Hedged):			
Accumulation	SEK 77	SEK 73	SEK 86
Shares issued and outstanding	1	1	1
NAV per share	SEK 89.71	SEK 84.84	SEK 99.39
E Class EUR (Hedged):			
Accumulation	€ 16,552	€ 15,976	€ 16,979
Shares issued and outstanding	1,877	1,909	1,718
NAV per share	€ 8.82	€ 8.37	€ 9.88
Z Class:			
Accumulation	\$ 10	\$ 9	\$ 10
Shares issued and outstanding	1	1	1
NAV per share	\$ 9.75	\$ 8.93	\$ 10.18
<b>Commodity Real Return Fund</b>			
Net Assets	\$ 858,902	\$ 1,369,877	\$ 1,444,182
Institutional:			
Accumulation	\$ 311,581	\$ 397,781	\$ 587,333
Shares issued and outstanding	35,010	41,220	67,481
NAV per share	\$ 8.90	\$ 9.65	\$ 8.70
Institutional EUR (Hedged):			
Accumulation	€ 112,842	€ 225,302	€ 144,220
Shares issued and outstanding	13,338	23,996	16,678
NAV per share	€ 8.46	€ 9.39	€ 8.65
Institutional EUR (Unhedged):			
Accumulation	€ 55,160	€ 87,086	€ 48,990
Shares issued and outstanding	4,639	6,527	4,337
NAV per share	€ 11.89	€ 13.34	€ 11.29
Institutional GBP (Hedged):			
Accumulation	£ 18,532	£ 39,019	£ 36,172
Shares issued and outstanding	1,537	2,963	3,012
NAV per share	£ 12.06	£ 13.17	£ 12.01
Institutional GBP (Unhedged):			
Income	£ 18,467	£ 17,587	N/A
Shares issued and outstanding	2,340	1,881	N/A
NAV per share	£ 7.89	£ 9.35	N/A
Investor:			
Accumulation	\$ 21,974	\$ 50,111	\$ 64,377
Shares issued and outstanding	2,873	6,022	8,546
NAV per share	\$ 7.65	\$ 8.32	\$ 7.53

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Commodity Real Return Fund (continued)</b>			
E Class:			
Accumulation	\$ 162,379	\$ 260,353	\$ 256,747
Shares issued and outstanding	23,016	33,734	36,552
NAV per share	\$ 7.06	\$ 7.72	\$ 7.02
E Class EUR (Hedged):			
Accumulation	€ 111,508	€ 238,920	€ 234,570
Shares issued and outstanding	17,383	33,254	35,127
NAV per share	€ 6.41	€ 7.18	€ 6.68
E Class SGD (Hedged):			
Accumulation	SGD 1,207	SGD 2,069	SGD 352
Shares issued and outstanding	119	183	34
NAV per share	SGD 10.18	SGD 11.30	SGD 10.32
H Institutional:			
Accumulation	\$ 6,125	\$ 3,614	N/A
Shares issued and outstanding	786	427	N/A
NAV per share	\$ 7.79	\$ 8.46	N/A
<b>PIMCO Credit Opportunities Bond Fund</b>			
Net Assets	\$ 100,063	\$ 97,153	\$ 139,704
Institutional:			
Accumulation	\$ 48,421	\$ 44,986	\$ 47,099
Shares issued and outstanding	3,281	3,318	3,345
NAV per share	\$ 14.76	\$ 13.56	\$ 14.07
Institutional CHF (Hedged):			
Accumulation	CHF 11,825	CHF 15,367	CHF 22,488
Shares issued and outstanding	1,105	1,500	2,060
NAV per share	CHF 10.71	CHF 10.24	CHF 10.92
Institutional EUR (Hedged):			
Accumulation	€ 15,758	€ 15,443	€ 39,139
Shares issued and outstanding	1,256	1,312	3,136
NAV per share	€ 12.54	€ 11.77	€ 12.48
E Class:			
Accumulation	\$ 8,932	\$ 8,985	\$ 9,740
Shares issued and outstanding	740	803	831
NAV per share	\$ 12.08	\$ 11.20	\$ 11.73
E Class EUR (Hedged):			
Accumulation	€ 10,187	€ 9,455	€ 12,026
Shares issued and outstanding	990	971	1,154
NAV per share	€ 10.29	€ 9.74	€ 10.42
<b>Diversified Income Fund</b>			
Net Assets	\$ 7,439,798	\$ 8,751,796	\$ 16,447,733
Institutional:			
Accumulation	\$ 624,037	\$ 824,847	\$ 1,243,637
Shares issued and outstanding	24,230	35,047	44,236
NAV per share	\$ 25.76	\$ 23.54	\$ 28.11
Income	\$ 297,569	\$ 352,231	\$ 692,397
Shares issued and outstanding	22,611	27,897	44,132
NAV per share	\$ 13.16	\$ 12.63	\$ 15.69
Institutional CAD (Hedged):			
Accumulation	CAD 465,402	CAD 441,412	CAD 571,190
Shares issued and outstanding	43,934	45,218	48,824
NAV per share	CAD 10.59	CAD 9.76	CAD 11.70

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
Diversified Income Fund (continued)						
Institutional CHF (Hedged):						
Accumulation	CHF	13,431	CHF	15,646	CHF	20,277
Shares issued and outstanding		1,065		1,299		1,371
NAV per share	CHF	12.61	CHF	12.04	CHF	14.79
Income	CHF	5,215	CHF	8,022	CHF	13,028
Shares issued and outstanding		724		1,111		1,412
NAV per share	CHF	7.20	CHF	7.22	CHF	9.23
Institutional EUR (Hedged):						
Accumulation	€	889,868	€	998,452	€	1,703,682
Shares issued and outstanding		54,327		65,216		90,940
NAV per share	€	16.38	€	15.31	€	18.73
Income	€	201,004	€	330,342	€	852,032
Shares issued and outstanding		25,470		42,647		86,306
NAV per share	€	7.89	€	7.75	€	9.87
Institutional GBP (Hedged):						
Accumulation	£	519,724	£	572,158	£	1,248,141
Shares issued and outstanding		37,644		44,993		81,268
NAV per share	£	13.81	£	12.72	£	15.36
Income	£	267,079	£	391,080	£	601,893
Shares issued and outstanding		44,733		67,375		81,620
NAV per share	£	5.97	£	5.80	£	7.37
Institutional MXN (Hedged):						
Accumulation	MXN	407,573	MXN	270,310	MXN	299,232
Shares issued and outstanding		3,696		2,863		2,831
NAV per share	MXN	110.27	MXN	94.40	MXN	105.70
Institutional SEK (Hedged):						
Accumulation	SEK	180,061	SEK	168,340	SEK	205,009
Shares issued and outstanding		1,058		1,058		1,057
NAV per share	SEK	170.25	SEK	159.10	SEK	193.88
Institutional SGD (Hedged):						
Income	SGD	8,210	SGD	43,716	SGD	79,938
Shares issued and outstanding		982		5,366		7,873
NAV per share	SGD	8.36	SGD	8.15	SGD	10.15
Investor:						
Accumulation	\$	37,372	\$	53,597	\$	83,045
Shares issued and outstanding		2,872		4,492		5,806
NAV per share	\$	13.01	\$	11.93	\$	14.30
Income	\$	97,875	\$	89,559	\$	69,026
Shares issued and outstanding		11,003		10,495		6,522
NAV per share	\$	8.89	\$	8.53	\$	10.58
Investor EUR (Hedged):						
Accumulation	€	18,112	€	21,418	€	34,903
Shares issued and outstanding		1,171		1,477		1,960
NAV per share	€	15.46	€	14.50	€	17.81
Income	€	9,072	€	10,066	€	11,743
Shares issued and outstanding		1,216		1,375		1,260
NAV per share	€	7.46	€	7.32	€	9.32
Administrative:						
Income	\$	70,001	\$	87,885	\$	143,334
Shares issued and outstanding		7,208		9,431		12,385
NAV per share	\$	9.71	\$	9.32	\$	11.57

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
Diversified Income Fund (continued)						
Administrative AUD (Hedged):						
Income	N/A	AUD	2,794	AUD	3,812	
Shares issued and outstanding	N/A		341		370	
NAV per share	N/A	AUD	8.18	AUD	10.30	
Administrative EUR (Hedged):						
Accumulation	€	3,265	€	4,330	€	10,014
Shares issued and outstanding		217		306		575
NAV per share	€	15.08	€	14.16	€	17.42
Administrative GBP (Hedged):						
Income	£	7,739	£	8,358	£	12,610
Shares issued and outstanding		870		972		1,168
NAV per share	£	8.89	£	8.60	£	10.80
Administrative JPY (Hedged):						
Accumulation	¥	367,541	¥	354,957	¥	47,222
Shares issued and outstanding		441		438		47
NAV per share	¥	833.00	¥	811.00	¥	1,002.00
Administrative SEK (Hedged):						
Accumulation	SEK	73	SEK	78	SEK	84
Shares issued and outstanding		1		1		1
NAV per share	SEK	86.00	SEK	80.78	SEK	98.94
Administrative SGD (Hedged):						
Income	SGD	63,405	SGD	55,693	SGD	101,850
Shares issued and outstanding		7,369		6,640		9,757
NAV per share	SGD	8.60	SGD	8.39	SGD	10.44
BM Retail:						
Decumulation	\$	10		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	\$	9.95		N/A		N/A
Income II	\$	33,787	\$	9		N/A
Shares issued and outstanding		3,628		1		N/A
NAV per share	\$	9.31	\$	9.17		N/A
BN Retail:						
Income II	N/A	\$	9			N/A
Shares issued and outstanding		N/A		1		N/A
NAV per share	N/A	\$	9.17			N/A
E Class:						
Accumulation	\$	577,044	\$	655,637	\$	1,113,069
Shares issued and outstanding		26,246		32,342		45,554
NAV per share	\$	21.99	\$	20.27	\$	24.43
Income	\$	300,411	\$	372,507	\$	630,798
Shares issued and outstanding		25,563		33,038		45,041
NAV per share	\$	11.75	\$	11.28	\$	14.01
E Class CHF (Hedged):						
Accumulation	CHF	5,734	CHF	7,655	CHF	9,701
Shares issued and outstanding		663		918		939
NAV per share	CHF	8.65	CHF	8.34	CHF	10.33
E Class EUR (Hedged):						
Accumulation	€	949,425	€	1,292,425	€	1,880,735
Shares issued and outstanding		66,761		96,369		113,579
NAV per share	€	14.22	€	13.41	€	16.56
Income	€	618,912	€	781,155	€	1,366,978
Shares issued and outstanding		68,720		88,377		121,500
NAV per share	€	9.01	€	8.84	€	11.25
E Class SGD (Hedged):						
Income	SGD	17,307	SGD	22,377	SGD	47,272
Shares issued and outstanding		2,078		2,757		4,674
NAV per share	SGD	8.33	SGD	8.12	SGD	10.11
H Institutional:						
Accumulation	\$	456,350	\$	385,630	\$	1,501,526
Shares issued and outstanding		23,526		21,717		70,674
NAV per share	\$	19.40	\$	17.76	\$	21.25
Income	\$	197	\$	118	\$	26
Shares issued and outstanding		22		14		2
NAV per share	\$	8.98	\$	8.61	\$	10.70



## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Diversified Income Fund (continued)</b>			
M Retail:			
Decumulation	\$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 9.95	N/A	N/A
Income	\$ 129,257	\$ 150,260	\$ 246,412
Shares issued and outstanding	12,858	15,573	20,577
NAV per share	\$ 10.05	\$ 9.65	\$ 11.98
Income II	\$ 164,458	\$ 183,635	\$ 311,977
Shares issued and outstanding	20,705	23,717	31,930
NAV per share	\$ 7.94	\$ 7.74	\$ 9.77
M Retail AUD (Hedged):			
Income	AUD 43,631	AUD 49,591	AUD 83,307
Shares issued and outstanding	4,793	5,574	7,442
NAV per share	AUD 9.10	AUD 8.90	AUD 11.19
M Retail SGD (Hedged):			
Income II	N/A	N/A	SGD 13
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	SGD 9.82
N Retail:			
Income II	\$ 9	\$ 9	\$ 10
Shares issued and outstanding	1	1	1
NAV per share	\$ 9.34	\$ 8.61	\$ 10.38
T Class:			
Accumulation	\$ 24,098	\$ 25,356	\$ 40,854
Shares issued and outstanding	2,039	2,318	3,086
NAV per share	\$ 11.82	\$ 10.94	\$ 13.24
Income	\$ 6,268	\$ 6,829	\$ 9,630
Shares issued and outstanding	679	771	876
NAV per share	\$ 9.23	\$ 8.85	\$ 11.00
T Class EUR (Hedged):			
Accumulation	€ 36,498	€ 36,445	€ 53,705
Shares issued and outstanding	3,682	3,883	4,616
NAV per share	€ 9.91	€ 9.38	€ 11.63
Income	€ 18,999	€ 19,507	€ 28,295
Shares issued and outstanding	2,463	2,576	2,937
NAV per share	€ 7.71	€ 7.57	€ 9.63
W Class:			
Accumulation	\$ 29,812	\$ 64,400	\$ 120,525
Shares issued and outstanding	3,117	7,380	11,579
NAV per share	\$ 9.56	\$ 8.73	\$ 10.41
Income	\$ 11,290	\$ 45,458	\$ 137,527
Shares issued and outstanding	1,352	5,672	13,806
NAV per share	\$ 8.35	\$ 8.01	\$ 9.96
W Class CAD (Hedged):			
Accumulation	N/A	N/A	CAD 14
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	CAD 10.38
W Class CHF (Hedged):			
Accumulation	CHF 1,522	CHF 10,994	CHF 13,719
Shares issued and outstanding	174	1,317	1,339
NAV per share	CHF 8.76	CHF 8.35	CHF 10.24
Income	CHF 428	CHF 699	CHF 1,588
Shares issued and outstanding	56	91	162
NAV per share	CHF 7.65	CHF 7.67	CHF 9.80
W Class EUR (Hedged):			
Accumulation	€ 4,968	€ 11,937	€ 15,286
Shares issued and outstanding	552	1,420	1,488
NAV per share	€ 9.01	€ 8.40	€ 10.27
Income	€ 1,078	€ 3,382	€ 6,737
Shares issued and outstanding	137	438	685
NAV per share	€ 7.87	€ 7.72	€ 9.83

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Diversified Income Fund (continued)</b>			
W Class GBP (Hedged):			
Accumulation	£ 281	£ 2,089	£ 2,371
Shares issued and outstanding	30	243	229
NAV per share	£ 9.34	£ 8.59	£ 10.36
Income	£ 334	£ 2,895	£ 3,547
Shares issued and outstanding	41	367	358
NAV per share	£ 8.16	£ 7.89	£ 9.92
W Class SGD (Hedged):			
Income	SGD 1,574	SGD 3,079	SGD 4,762
Shares issued and outstanding	192	385	477
NAV per share	SGD 8.21	SGD 8.00	SGD 9.97
<b>Diversified Income Duration Hedged Fund</b>			
Net Assets	\$ 412,839	\$ 564,684	\$ 1,305,365
Institutional:			
Accumulation	\$ 18,800	\$ 23,243	\$ 64,311
Shares issued and outstanding	1,197	1,617	4,288
NAV per share	\$ 15.70	\$ 14.38	\$ 15.00
Income	N/A	N/A	\$ 3,462
Shares issued and outstanding	N/A	N/A	326
NAV per share	N/A	N/A	\$ 10.63
Institutional EUR (Hedged):			
Accumulation	€ 13,663	€ 87,225	€ 165,664
Shares issued and outstanding	1,004	6,863	12,228
NAV per share	€ 13.61	€ 12.71	€ 13.55
Income II	€ 9,164	€ 9,995	€ 40,816
Shares issued and outstanding	1,266	1,372	5,012
NAV per share	€ 7.24	€ 7.29	€ 8.14
Institutional GBP (Hedged):			
Accumulation	£ 153,980	£ 182,935	£ 312,905
Shares issued and outstanding	10,174	13,134	21,396
NAV per share	£ 15.14	£ 13.93	£ 14.62
Income	£ 41,868	£ 63,760	£ 176,678
Shares issued and outstanding	5,208	7,894	19,855
NAV per share	£ 8.04	£ 8.08	£ 8.90
Investor:			
Accumulation	\$ 5,078	\$ 5,125	\$ 11,010
Shares issued and outstanding	389	428	878
NAV per share	\$ 13.04	\$ 11.98	\$ 12.54
E Class:			
Accumulation	\$ 18,689	\$ 24,033	\$ 46,891
Shares issued and outstanding	1,475	2,054	3,805
NAV per share	\$ 12.67	\$ 11.70	\$ 12.32
Income	\$ 30,961	\$ 33,306	\$ 38,488
Shares issued and outstanding	3,261	3,579	3,808
NAV per share	\$ 9.49	\$ 9.30	\$ 10.11
E Class EUR (Hedged):			
Accumulation	€ 40,505	€ 54,593	€ 184,920
Shares issued and outstanding	3,284	4,696	14,788
NAV per share	€ 12.34	€ 11.63	€ 12.50
Income	€ 17,818	€ 18,931	€ 29,006
Shares issued and outstanding	2,363	2,511	3,466
NAV per share	€ 7.54	€ 7.54	€ 8.37
<b>Diversified Income ESG Fund</b>			
Net Assets	\$ 57,563	\$ 9,854	
Institutional:			
Accumulation	\$ 10,289	\$ 9,367	N/A
Shares issued and outstanding	947	947	N/A
NAV per share	\$ 10.87	\$ 9.89	N/A

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021		As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
				<b>Diversified Income ESG Fund (continued)</b>			
Institutional EUR (Hedged):	€	42,539	€	226	N/A		
Accumulation							
Shares issued and outstanding		4,056		23	N/A		
NAV per share	€	10.49	€	9.76	N/A		
Institutional GBP (Hedged):	£	205	£	188	N/A		
Accumulation							
Shares issued and outstanding		19		19	N/A		
NAV per share	£	10.71	£	9.83	N/A		
E Class:	\$	11	\$	10	N/A		
Accumulation							
Shares issued and outstanding		1		1	N/A		
NAV per share	\$	10.73	\$	9.85	N/A		
E Class EUR (Hedged):	€	10	€	9	N/A		
Accumulation							
Shares issued and outstanding		1		1	N/A		
NAV per share	€	10.36	€	9.73	N/A		
				<b>Dynamic Bond Fund</b>			
Net Assets	\$	3,445,573	\$	3,483,601	\$	3,277,997	
Institutional:	\$	339,706	\$	470,460	\$	626,628	
Accumulation							
Shares issued and outstanding		23,366		34,671	42,473		
NAV per share	\$	14.54	\$	13.57	\$	14.75	
Income	\$	84,564	\$	81,771	\$	100,397	
Shares issued and outstanding		8,063		8,057	8,882		
NAV per share	\$	10.49	\$	10.15	\$	11.30	
Institutional CAD (Hedged):	CAD	10,727	CAD	11,952	CAD	15,351	
Accumulation							
Shares issued and outstanding		999		1,186	1,398		
NAV per share	CAD	10.73	CAD	10.08	CAD	10.98	
Institutional CHF (Hedged):	CHF	2,845	CHF	70,173	CHF	87,168	
Accumulation							
Shares issued and outstanding		279		7,073	7,873		
NAV per share	CHF	10.20	CHF	9.92	CHF	11.07	
Institutional EUR (Hedged):	€	92,451	€	187,622	€	348,406	
Accumulation							
Shares issued and outstanding		7,438		15,837	26,481		
NAV per share	€	12.43	€	11.85	€	13.16	
Income	€	5,783	€	11,318	€	12,768	
Shares issued and outstanding		648		1,283	1,272		
NAV per share	€	8.93	€	8.82	€	10.04	
Institutional GBP (Hedged):	£	1,929,593	£	1,840,373	£	887,562	
Accumulation							
Shares issued and outstanding		150,264		152,611	67,216		
NAV per share	£	12.84	£	12.06	£	13.20	
Income	£	95,339	£	94,155	£	253,262	
Shares issued and outstanding		10,814		10,906	26,086		
NAV per share	£	8.82	£	8.63	£	9.71	
Institutional NOK (Hedged):	NOK	3,465	NOK	4,066	NOK	131,604	
Accumulation							
Shares issued and outstanding		273		337	9,965		
NAV per share	NOK	12.72	NOK	12.07	NOK	13.21	
				<b>Dynamic Bond Fund (continued)</b>			
Institutional SEK (Hedged):		N/A		N/A	SEK	24,943	
Accumulation							
Shares issued and outstanding		N/A		N/A		237	
NAV per share		N/A		N/A	SEK	105.17	
Investor:	\$	44,681	\$	46,677	\$	56,790	
Accumulation							
Shares issued and outstanding		3,648		4,069	4,537		
NAV per share	\$	12.25	\$	11.47	\$	12.52	
Income	\$	1,272	\$	2,830	\$	3,932	
Shares issued and outstanding		136		312	389		
NAV per share	\$	9.38	\$	9.08	\$	10.11	
Investor EUR (Hedged):	€	2,053	€	2,013	€	5,744	
Accumulation							
Shares issued and outstanding		195		200	512		
NAV per share	€	10.54	€	10.08	€	11.23	
Administrative:	\$	15,191	\$	21,094	\$	29,563	
Accumulation							
Shares issued and outstanding		1,121		1,659	2,128		
NAV per share	\$	13.56	\$	12.72	\$	13.90	
Administrative EUR (Hedged):	€	959	€	1,170	€	3,659	
Accumulation							
Shares issued and outstanding		83		105	295		
NAV per share	€	11.60	€	11.11	€	12.40	
Administrative SEK (Hedged):	SEK	55,239	SEK	61,257	SEK	81,744	
Accumulation							
Shares issued and outstanding		515		597	718		
NAV per share	SEK	107.23	SEK	102.58	SEK	113.88	
E Class:	\$	67,914	\$	69,989	\$	92,812	
Accumulation							
Shares issued and outstanding		5,807		6,354	7,680		
NAV per share	\$	11.70	\$	11.01	\$	12.08	
Income	\$	13,906	\$	14,979	\$	19,242	
Shares issued and outstanding		1,451		1,615	1,862		
NAV per share	\$	9.59	\$	9.28	\$	10.33	
E Class CHF (Hedged):	CHF	7,671	CHF	8,868	CHF	10,761	
Accumulation							
Shares issued and outstanding		850		1,000	1,078		
NAV per share	CHF	9.03	CHF	8.86	CHF	9.98	
E Class EUR (Hedged):	€	66,769	€	73,068	€	138,697	
Accumulation							
Shares issued and outstanding		6,094		6,936	11,750		
NAV per share	€	10.96	€	10.54	€	11.80	
E Class GBP (Hedged):	£	1,882	£	3,354	£	3,820	
Accumulation							
Shares issued and outstanding		169		318	328		
NAV per share	£	11.13	£	10.55	£	11.65	
G Retail EUR (Hedged):	€	5,890	€	7,061	€	8,905	
Income							
Shares issued and outstanding		736		896	992		
NAV per share	€	8.00	€	7.88	€	8.98	
H Institutional:	\$	44,168	\$	11,541	\$	18,571	
Accumulation							
Shares issued and outstanding		4,058		1,135	1,677		
NAV per share	\$	10.88	\$	10.17	\$	11.08	
Income		N/A		10	11		
Shares issued and outstanding		N/A		1	1		
NAV per share		N/A		9.12	\$	10.16	
R Class:	\$	4,839	\$	6,385	\$	7,736	
Accumulation							
Shares issued and outstanding		408		577	642		
NAV per share	\$	11.85	\$	11.07	\$	12.05	

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Dynamic Bond Fund (continued)</b>			
Z Class:			
Accumulation	\$ 15,699	\$ 6,683	\$ 9,940
Shares issued and outstanding	1,576	725	1,001
NAV per share	\$ 9.96	\$ 9.22	\$ 9.93
Z Class AUD (Hedged):			
Income	AUD 16,551	AUD 27,023	AUD 36,313
Shares issued and outstanding	1,767	2,938	3,513
NAV per share	AUD 9.36	AUD 9.20	AUD 10.34
<b>Dynamic Multi-Asset Fund</b>			
Net Assets	€ 3,262,045	€ 5,115,170	€ 7,635,950
Institutional:			
Accumulation	€ 1,030,988	€ 1,644,656	€ 2,765,020
Shares issued and outstanding	86,743	137,719	198,997
NAV per share	€ 11.89	€ 11.94	€ 13.89
Income II	€ 120,582	€ 158,729	€ 238,007
Shares issued and outstanding	11,229	14,419	18,212
NAV per share	€ 10.74	€ 11.01	€ 13.07
Institutional CHF (Hedged):			
Accumulation	CHF 2,459	CHF 3,063	CHF 5,282
Shares issued and outstanding	245	297	438
NAV per share	CHF 10.04	CHF 10.31	CHF 12.06
Institutional GBP (Hedged):			
Accumulation	£ 407,097	£ 552,226	£ 576,557
Shares issued and outstanding	31,957	43,745	39,733
NAV per share	£ 12.74	£ 12.62	£ 14.51
Income	£ 10,386	£ 33,675	£ 17,109
Shares issued and outstanding	955	3,025	1,337
NAV per share	£ 10.88	£ 11.13	£ 12.79
Institutional ILS (Hedged):			
Accumulation	ILS 16,594	ILS 4,206	N/A
Shares issued and outstanding	1,668	423	N/A
NAV per share	ILS 9.95	ILS 9.93	N/A
Institutional SGD (Hedged):			
Accumulation	SGD 81,668	SGD 109,428	SGD 27,017
Shares issued and outstanding	9,303	12,486	2,702
NAV per share	SGD 8.78	SGD 8.76	SGD 10.00
Institutional USD (Hedged):			
Accumulation	\$ 113,739	\$ 156,343	\$ 281,670
Shares issued and outstanding	8,164	11,438	18,087
NAV per share	\$ 13.93	\$ 13.67	\$ 15.57
Income II	\$ 4,415	\$ 4,450	\$ 5,074
Shares issued and outstanding	531	531	512
NAV per share	\$ 8.31	\$ 8.38	\$ 9.92
Investor:			
Accumulation	€ 9,375	€ 10,626	€ 11,030
Shares issued and outstanding	1,014	1,140	1,013
NAV per share	€ 9.25	€ 9.32	€ 10.89
Investor USD (Hedged):			
Accumulation	N/A	\$ 9	\$ 10
Shares issued and outstanding	N/A	1	1
NAV per share	N/A	\$ 8.94	\$ 10.22

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Dynamic Multi-Asset Fund (continued)</b>			
BM Retail AUD (Hedged):			
Income II	AUD 161	AUD 12	N/A
Shares issued and outstanding	18	1	N/A
NAV per share	AUD 8.75	AUD 9.19	N/A
BM Retail USD (Hedged):			
Income II	\$ 604	\$ 9	N/A
Shares issued and outstanding	67	1	N/A
NAV per share	\$ 8.97	\$ 9.25	N/A
E Class:			
Accumulation	€ 1,109,492	€ 1,913,579	€ 2,955,626
Shares issued and outstanding	101,172	171,934	225,981
NAV per share	€ 10.97	€ 11.13	€ 13.08
Income	€ 3,256	€ 4,679	€ 5,627
Shares issued and outstanding	361	506	517
NAV per share	€ 9.02	€ 9.25	€ 10.87
E Class USD (Hedged):			
Accumulation	\$ 125,652	\$ 192,230	\$ 275,658
Shares issued and outstanding	10,789	16,657	20,756
NAV per share	\$ 11.65	\$ 11.54	\$ 13.28
Income	N/A	\$ 32	\$ 10
Shares issued and outstanding	N/A	4	1
NAV per share	N/A	\$ 8.84	\$ 10.18
Income II	N/A	\$ 9	\$ 10
Shares issued and outstanding	N/A	1	1
NAV per share	N/A	\$ 8.27	\$ 9.80
H Institutional USD (Hedged):			
Accumulation	\$ 656	\$ 2,298	\$ 8,850
Shares issued and outstanding	67	240	810
NAV per share	\$ 9.74	\$ 9.58	\$ 10.93
M Retail AUD (Hedged):			
Income II	AUD 325	AUD 321	AUD 563
Shares issued and outstanding	41	39	57
NAV per share	AUD 7.85	AUD 8.17	AUD 9.87
M Retail SGD (Hedged):			
Income II	SGD 9,292	SGD 12,812	SGD 16,539
Shares issued and outstanding	1,158	1,538	1,673
NAV per share	SGD 8.02	SGD 8.33	SGD 9.89
M Retail USD (Hedged):			
Income II	\$ 45,217	\$ 65,622	\$ 120,842
Shares issued and outstanding	5,059	7,183	11,077
NAV per share	\$ 8.94	\$ 9.14	\$ 10.91
T Class:			
Accumulation	€ 67,018	€ 83,511	€ 118,172
Shares issued and outstanding	6,648	8,130	9,750
NAV per share	€ 10.08	€ 10.27	€ 12.12
T Class USD (Hedged):			
Accumulation	\$ 3,019	\$ 3,396	\$ 618
Shares issued and outstanding	353	399	63
NAV per share	\$ 8.56	\$ 8.51	\$ 9.83
Z Class:			
Accumulation	€ 104,488	€ 151,534	€ 192,397
Shares issued and outstanding	9,677	14,087	15,504
NAV per share	€ 10.80	€ 10.76	€ 12.41

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Emerging Local Bond Fund</b>			
Net Assets	\$ 2,880,941	\$ 1,919,668	\$ 2,151,129
Institutional:			
Accumulation	\$ 1,787,853	\$ 1,295,760	\$ 1,416,960
Shares issued and outstanding	122,115	102,499	104,910
NAV per share	\$ 14.64	\$ 12.64	\$ 13.51
Income	\$ 86,891	\$ 67,645	\$ 77,715
Shares issued and outstanding	12,960	11,061	11,365
NAV per share	\$ 6.70	\$ 6.12	\$ 6.84
Institutional CHF (Unhedged):			
Accumulation	N/A	N/A	CHF 397
Shares issued and outstanding	N/A	N/A	44
NAV per share	N/A	N/A	CHF 9.06
Institutional EUR (Unhedged):			
Accumulation	€ 409,418	€ 172,199	€ 250,076
Shares issued and outstanding	28,009	13,181	19,088
NAV per share	€ 14.62	€ 13.06	€ 13.10
Income	€ 160,464	€ 133,001	€ 123,817
Shares issued and outstanding	22,947	20,143	17,869
NAV per share	€ 6.99	€ 6.60	€ 6.93
Institutional GBP (Unhedged):			
Accumulation	£ 6,345	£ 3,791	£ 2,364
Shares issued and outstanding	280	183	120
NAV per share	£ 22.69	£ 20.76	£ 19.70
Investor:			
Accumulation	\$ 8,219	\$ 19,075	\$ 38,617
Shares issued and outstanding	747	2,001	3,779
NAV per share	\$ 11.00	\$ 9.53	\$ 10.22
Investor EUR (Unhedged):			
Accumulation	€ 664	€ 698	€ 3,081
Shares issued and outstanding	64	75	330
NAV per share	€ 10.34	€ 9.28	€ 9.33
E Class:			
Accumulation	\$ 41,451	\$ 35,736	\$ 39,398
Shares issued and outstanding	3,286	3,249	3,319
NAV per share	\$ 12.61	\$ 11.00	\$ 11.87
Income	\$ 15,039	\$ 12,985	\$ 15,964
Shares issued and outstanding	2,395	2,266	2,492
NAV per share	\$ 6.28	\$ 5.73	\$ 6.41
E Class EUR (Unhedged):			
Accumulation	€ 76,314	€ 65,014	€ 77,057
Shares issued and outstanding	4,853	4,579	5,359
NAV per share	€ 15.73	€ 14.20	€ 14.38
Income	€ 1,590	€ 1,510	€ 1,782
Shares issued and outstanding	167	168	189
NAV per share	€ 9.50	€ 8.97	€ 9.41
H Institutional:			
Accumulation	\$ 189,970	\$ 48,210	\$ 10
Shares issued and outstanding	18,463	5,416	1
NAV per share	\$ 10.29	\$ 8.90	\$ 9.52
Z Class:			
Income	\$ 27,121	\$ 38,228	\$ 40,482
Shares issued and outstanding	3,377	5,218	4,941
NAV per share	\$ 8.03	\$ 7.33	\$ 8.19
<b>Emerging Local Bond ESG Fund</b>			
Net Assets	\$ 102,408	\$ 6,609	
Institutional:			
Accumulation	\$ 5,975	\$ 5,169	N/A
Shares issued and outstanding	489	489	N/A
NAV per share	\$ 12.22	\$ 10.57	N/A
Income	\$ 12	\$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 11.26	\$ 10.34	N/A

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Emerging Local Bond ESG Fund (continued)</b>			
Institutional EUR (Unhedged):			
Accumulation	€ 85,778	€ 9	N/A
Shares issued and outstanding	7,664	1	N/A
NAV per share	€ 11.19	€ 10.02	N/A
Income	€ 10	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 10.31	€ 9.81	N/A
Institutional GBP (Unhedged):			
Income	£ 8	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	£ 10.13	N/A	N/A
Investor:			
Accumulation	\$ 12	\$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 12.16	\$ 10.56	N/A
Income	\$ 12	\$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 11.26	\$ 10.34	N/A
Investor EUR (Unhedged):			
Accumulation	€ 10	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 11.14	€ 10.01	N/A
Income	€ 10	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 10.31	€ 9.81	N/A
E Class:			
Accumulation	\$ 12	\$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 12.05	\$ 10.53	N/A
Income	\$ 12	\$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 11.25	\$ 10.34	N/A
E Class EUR (Unhedged):			
Accumulation	€ 10	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 11.03	€ 9.98	N/A
Income	€ 10	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 10.31	€ 9.80	N/A
Z Class:			
Accumulation	\$ 1,550	\$ 1,329	N/A
Shares issued and outstanding	123	123	N/A
NAV per share	\$ 12.57	\$ 10.77	N/A
<b>Emerging Markets Bond Fund</b>			
Net Assets	\$ 3,846,285	\$ 3,305,979	\$ 4,714,744
Institutional:			
Accumulation	\$ 1,269,939	\$ 1,097,175	\$ 1,578,727
Shares issued and outstanding	25,159	24,303	28,997
NAV per share	\$ 50.48	\$ 45.15	\$ 54.45
Income	\$ 91,725	\$ 56,849	\$ 92,620
Shares issued and outstanding	5,909	3,860	4,961
NAV per share	\$ 15.52	\$ 14.73	\$ 18.67
Institutional CHF (Hedged):			
Income	CHF 77,520	CHF 77,505	CHF 97,681
Shares issued and outstanding	5,347	5,390	5,215
NAV per share	CHF 14.50	CHF 14.38	CHF 18.73
Institutional EUR (Hedged):			
Accumulation	€ 705,340	€ 694,951	€ 695,028
Shares issued and outstanding	18,243	19,643	15,897
NAV per share	€ 38.66	€ 35.38	€ 43.72

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Emerging Markets Bond Fund (continued)</b>			
Income	€ 438,978	€ 401,157	€ 847,991
Shares issued and outstanding	62,494	58,854	95,747
NAV per share	€ 7.02	€ 6.82	€ 8.86
<b>Institutional EUR (Unhedged):</b>			
Accumulation	€ 179,735	€ 135,251	€ 164,246
Shares issued and outstanding	14,796	12,028	12,905
NAV per share	€ 12.15	€ 11.24	€ 12.73
<b>Institutional GBP (Hedged):</b>			
Accumulation	£ 20,841	£ 23,424	£ 26,418
Shares issued and outstanding	800	997	922
NAV per share	£ 26.06	£ 23.50	£ 28.67
Income	£ 26,761	£ 28,487	£ 41,458
Shares issued and outstanding	7,338	8,167	9,258
NAV per share	£ 3.65	£ 3.49	£ 4.48
<b>Institutional PLN (Hedged):</b>			
Income	N/A	N/A	PLN 95,531
Shares issued and outstanding	N/A	N/A	9,927
NAV per share	N/A	N/A	PLN 9.62
<b>Institutional SGD (Hedged):</b>			
Accumulation	SGD 24,108	SGD 31,394	SGD 32,296
Shares issued and outstanding	2,217	3,178	2,703
NAV per share	SGD 10.87	SGD 9.88	SGD 11.95
<b>Investor:</b>			
Accumulation	\$ 4,491	\$ 3,988	\$ 7,210
Shares issued and outstanding	96	95	142
NAV per share	\$ 46.80	\$ 42.01	\$ 50.84
<b>Investor EUR (Hedged):</b>			
Accumulation	€ 3,537	€ 3,248	€ 4,103
Shares issued and outstanding	398	398	406
NAV per share	€ 8.88	€ 8.16	€ 10.11
<b>Administrative:</b>			
Accumulation	\$ 30,109	\$ 22,981	\$ 34,503
Shares issued and outstanding	659	560	693
NAV per share	\$ 45.68	\$ 41.06	\$ 49.77
<b>BM Retail:</b>			
Decumulation	\$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 9.94	N/A	N/A
Income II	\$ 862	\$ 9	N/A
Shares issued and outstanding	92	1	N/A
NAV per share	\$ 9.35	\$ 9.11	N/A
<b>E Class:</b>			
Accumulation	\$ 135,062	\$ 114,186	\$ 165,453
Shares issued and outstanding	3,131	2,933	3,492
NAV per share	\$ 43.14	\$ 38.93	\$ 47.38
Income	\$ 66,773	\$ 61,547	\$ 109,051
Shares issued and outstanding	7,136	6,932	9,691
NAV per share	\$ 9.36	\$ 8.88	\$ 11.25
<b>E Class EUR (Hedged):</b>			
Accumulation	€ 134,655	€ 125,229	€ 187,716
Shares issued and outstanding	4,082	4,112	4,943
NAV per share	€ 32.99	€ 30.46	€ 37.98
<b>E Class SGD (Hedged):</b>			
Accumulation	SGD 9,601	SGD 10,020	SGD 11,604
Shares issued and outstanding	159	181	172
NAV per share	SGD 60.26	SGD 55.23	SGD 67.40
<b>H Institutional:</b>			
Accumulation	\$ 417,764	\$ 302,479	\$ 284,247
Shares issued and outstanding	8,507	6,875	5,348
NAV per share	\$ 49.11	\$ 44.00	\$ 53.15
Income	\$ 272	\$ 217	\$ 275
Shares issued and outstanding	34	29	29
NAV per share	\$ 7.96	\$ 7.55	\$ 9.57

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Emerging Markets Bond Fund (continued)</b>			
<b>M Retail:</b>			
Decumulation	\$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 9.94	N/A	N/A
Income	\$ 8,479	\$ 8,675	\$ 12,295
Shares issued and outstanding	1,006	1,085	1,214
NAV per share	\$ 8.43	\$ 8.00	\$ 10.13
Income II	\$ 4,243	\$ 3,190	\$ 3,720
Shares issued and outstanding	606	473	428
NAV per share	\$ 7.00	\$ 6.75	\$ 8.68
<b>M Retail AUD (Hedged):</b>			
Income	AUD 5,240	AUD 1,510	AUD 7,264
Shares issued and outstanding	702	209	784
NAV per share	AUD 7.47	AUD 7.22	AUD 9.27
<b>Z Class:</b>			
Income	\$ 19,360	\$ 5,279	\$ 6,317
Shares issued and outstanding	1,876	540	509
NAV per share	\$ 10.32	\$ 9.78	\$ 12.41
<b>Emerging Markets Bond ESG Fund</b>			
<b>Net Assets</b>	\$ 2,693,921	\$ 2,492,475	\$ 2,635,769
<b>Institutional:</b>			
Accumulation	\$ 714,848	\$ 640,128	\$ 650,604
Shares issued and outstanding	45,724	45,303	37,005
NAV per share	\$ 15.63	\$ 14.13	\$ 17.58
Income	\$ 276,510	\$ 306,128	\$ 305,572
Shares issued and outstanding	34,964	40,679	31,166
NAV per share	\$ 7.91	\$ 7.53	\$ 9.80
<b>Institutional CHF (Hedged):</b>			
Accumulation	CHF 257,904	CHF 53,384	CHF 50,716
Shares issued and outstanding	31,142	6,825	5,067
NAV per share	CHF 8.28	CHF 7.82	CHF 10.01
<b>Institutional EUR (Hedged):</b>			
Accumulation	€ 915,574	€ 1,011,465	€ 999,329
Shares issued and outstanding	87,099	104,063	80,567
NAV per share	€ 10.51	€ 9.72	€ 12.40
Income	€ 146,989	€ 132,184	€ 192,797
Shares issued and outstanding	21,564	19,921	21,737
NAV per share	€ 6.82	€ 6.64	€ 8.87
<b>Institutional GBP (Hedged):</b>			
Income	£ 108,520	£ 162,630	£ 80,974
Shares issued and outstanding	14,385	22,478	8,479
NAV per share	£ 7.54	£ 7.24	£ 9.55
<b>Institutional GBP (Unhedged):</b>			
Income	£ 5,452	£ 3,960	£ 3,657
Shares issued and outstanding	692	499	398
NAV per share	£ 7.88	£ 7.94	£ 9.19
<b>Investor NOK (Hedged):</b>			
Accumulation	NOK 4,544	NOK 5,222	NOK 6,610
Shares issued and outstanding	40	50	50
NAV per share	NOK 112.37	NOK 103.95	NOK 131.59

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021		As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021	
				<b>Emerging Markets Bond ESG Fund (continued)</b>				
Investor SEK (Hedged):								
Accumulation	SEK 27,789	SEK 27,736	SEK 10,725					
Shares issued and outstanding	271	292	89					
NAV per share	SEK 102.52	SEK 95.02	SEK 121.06					
Administrative:								
Accumulation	\$ 345	\$ 314	\$ 632					
Shares issued and outstanding	37	37	59					
NAV per share	\$ 9.39	\$ 8.53	\$ 10.67					
Income	\$ 755	\$ 718	\$ 992					
Shares issued and outstanding	95	95	101					
NAV per share	\$ 7.91	\$ 7.53	\$ 9.81					
Administrative SEK (Hedged):								
Accumulation	SEK 250	SEK 105	SEK 85					
Shares issued and outstanding	3	1	1					
NAV per share	SEK 83.60	SEK 77.61	SEK 99.05					
E Class:								
Accumulation	\$ 3,444	\$ 924	\$ 1,531					
Shares issued and outstanding	407	120	158					
NAV per share	\$ 8.46	\$ 7.71	\$ 9.68					
Income	\$ 512	\$ 676	\$ 868					
Shares issued and outstanding	67	94	92					
NAV per share	\$ 7.59	\$ 7.23	\$ 9.41					
E Class EUR (Hedged):								
Accumulation	€ 58,741	€ 57,844	€ 129,837					
Shares issued and outstanding	6,460	6,822	11,895					
NAV per share	€ 9.09	€ 8.48	€ 10.92					
Z Class:								
Accumulation	\$ 3,909	N/A	N/A					
Shares issued and outstanding	353	N/A	N/A					
NAV per share	\$ 11.06	N/A	N/A					
				<b>Emerging Markets Corporate Bond Fund</b>				
Net Assets	\$ 157,713	\$ 168,986	\$ 212,894					
Institutional:								
Accumulation	\$ 12,120	\$ 8,279	\$ 9,507					
Shares issued and outstanding	733	535	532					
NAV per share	\$ 16.54	\$ 15.48	\$ 17.88					
Institutional EUR (Hedged):								
Accumulation	€ 90,459	€ 102,077	€ 113,058					
Shares issued and outstanding	6,680	7,881	7,392					
NAV per share	€ 13.54	€ 12.95	€ 15.29					
E Class:								
Accumulation	\$ 11,521	\$ 15,703	\$ 22,756					
Shares issued and outstanding	930	1,342	1,668					
NAV per share	\$ 12.39	\$ 11.70	\$ 13.64					
E Class CHF (Hedged):								
Accumulation	CHF 8,772	CHF 10,121	CHF 14,255					
Shares issued and outstanding	895	1,048	1,235					
NAV per share	CHF 9.80	CHF 9.66	CHF 11.54					
E Class EUR (Hedged):								
Accumulation	€ 21,477	€ 23,540	€ 32,022					
Shares issued and outstanding	1,824	2,072	2,365					
NAV per share	€ 11.78	€ 11.36	€ 13.54					
				<b>PIMCO Emerging Markets Opportunities Fund</b>				
Net Assets	\$ 282,790	\$ 205,131	\$ 290,475					
Institutional:								
Accumulation	\$ 64,011	\$ 25,166	\$ 48,615					
Shares issued and outstanding	5,588	2,449	4,383					
NAV per share	\$ 11.46	\$ 10.28	\$ 11.09					
				<b>PIMCO Emerging Markets Opportunities Fund (continued)</b>				
Institutional EUR (Partially Hedged):								
Accumulation	€ 77,402	€ 72,560	€ 212,680					
Shares issued and outstanding	7,282	7,427	19,839					
NAV per share	€ 10.63	€ 9.77	€ 10.72					
Institutional GBP (Partially Hedged):								
Income	£ 829	£ 760	N/A					
Shares issued and outstanding	85	81	N/A					
NAV per share	£ 9.70	£ 9.37	N/A					
E Class:								
Accumulation	\$ 11	N/A	N/A					
Shares issued and outstanding	1	N/A	N/A					
NAV per share	\$ 10.78	N/A	N/A					
Income	\$ 11	N/A	N/A					
Shares issued and outstanding	1	N/A	N/A					
NAV per share	\$ 10.65	N/A	N/A					
E Class EUR (Partially Hedged):								
Accumulation	€ 759	€ 9	N/A					
Shares issued and outstanding	75	1	N/A					
NAV per share	€ 10.12	€ 9.38	N/A					
Z Class:								
Accumulation	\$ 131,360	\$ 101,602	N/A					
Shares issued and outstanding	11,634	10,102	N/A					
NAV per share	\$ 11.29	\$ 10.06	N/A					
				<b>Emerging Markets Short-Term Local Currency Fund</b>				
Net Assets	\$ 19,946	\$ 20,937	\$ 29,760					
Institutional:								
Accumulation	N/A	N/A	\$ 114					
Shares issued and outstanding	N/A	N/A	8					
NAV per share	N/A	N/A	\$ 14.02					
Institutional EUR (Unhedged):								
Accumulation	€ 6,118	€ 6,154	€ 10,250					
Shares issued and outstanding	408	437	743					
NAV per share	€ 14.99	€ 14.08	€ 13.80					
E Class:								
Accumulation	\$ 4,075	\$ 4,388	\$ 5,195					
Shares issued and outstanding	315	371	417					
NAV per share	\$ 12.93	\$ 11.84	\$ 12.47					
E Class EUR (Unhedged):								
Accumulation	€ 8,249	€ 9,351	€ 11,252					
Shares issued and outstanding	586	700	852					
NAV per share	€ 14.09	€ 13.36	€ 13.20					
				<b>PIMCO ESG Income Fund</b>				
Net Assets	\$ 271,208	\$ 237,961	\$ 125,087					
Institutional:								
Accumulation	\$ 44,067	\$ 23,414	\$ 5,465					
Shares issued and outstanding	4,416	2,486	541					
NAV per share	\$ 9.98	\$ 9.42	\$ 10.10					
Income	\$ 6	\$ 3,575	\$ 3,756					
Shares issued and outstanding	1	393	375					
NAV per share	\$ 9.28	\$ 9.10	\$ 10.02					
Institutional AUD (Hedged):								
Income	AUD 71,681	AUD 57,036	AUD 14					
Shares issued and outstanding	7,954	6,338	1					
NAV per share	AUD 9.01	AUD 9.00	AUD 10.00					
Institutional CHF (Hedged):								
Accumulation	CHF 1,264	CHF 7,316	CHF 692					
Shares issued and outstanding	137	803	69					
NAV per share	CHF 9.24	CHF 9.11	CHF 10.02					

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>PIMCO ESG Income Fund (continued)</b>			
Institutional EUR (Hedged):			
Accumulation	€ 43,366	€ 105,509	€ 72,025
Shares issued and outstanding	4,567	11,509	7,175
NAV per share	€ 9.50	€ 9.17	€ 10.04
Income	€ 42,423	€ 1,925	€ 223
Shares issued and outstanding	4,808	217	22
NAV per share	€ 8.82	€ 8.85	€ 9.95
Institutional GBP (Hedged):			
Income	£ 382	£ 405	£ 482
Shares issued and outstanding	42	44	48
NAV per share	£ 9.10	£ 9.00	£ 9.98
Institutional NOK (Hedged):			
Accumulation	NOK 286,985	N/A	N/A
Shares issued and outstanding	2,768	N/A	N/A
NAV per share	NOK 103.69	N/A	N/A
Institutional SEK (Hedged):			
Accumulation	SEK 177,546	SEK 122,486	SEK 77,208
Shares issued and outstanding	1,868	1,335	772
NAV per share	SEK 95.05	SEK 91.73	SEK 99.96
Institutional SGD (Hedged):			
Income	SGD 411	SGD 367	SGD 366
Shares issued and outstanding	45	40	36
NAV per share	SGD 9.13	SGD 9.09	SGD 10.02
Administrative SEK (Hedged):			
Accumulation	SEK 52,396	SEK 79,369	N/A
Shares issued and outstanding	523	816	N/A
NAV per share	SEK 100.24	SEK 97.22	N/A
E Class:			
Accumulation	\$ 2,429	\$ 1,433	\$ 285
Shares issued and outstanding	249	155	28
NAV per share	\$ 9.74	\$ 9.28	\$ 10.04
Income	\$ 444	\$ 387	\$ 20
Shares issued and outstanding	48	43	2
NAV per share	\$ 9.25	\$ 9.10	\$ 10.01
E Class CHF (Hedged):			
Income	CHF 9	CHF 9	CHF 9
Shares issued and outstanding	1	1	1
NAV per share	CHF 8.57	CHF 8.81	CHF 9.94
E Class EUR (Hedged):			
Accumulation	€ 6,379	€ 4,811	€ 1,113
Shares issued and outstanding	691	535	112
NAV per share	€ 9.23	€ 8.99	€ 9.94
Income	€ 1,798	€ 1,016	€ 256
Shares issued and outstanding	204	115	26
NAV per share	€ 8.81	€ 8.86	€ 9.96
R Class AUD (Hedged):			
Income	AUD 26,623	AUD 31,770	AUD 29,726
Shares issued and outstanding	2,955	3,530	2,973
NAV per share	AUD 9.01	AUD 9.00	AUD 10.00
<b>Euro Bond Fund</b>			
Net Assets	€ 1,671,713	€ 1,913,275	€ 2,574,129
Institutional:			
Accumulation	€ 1,122,219	€ 1,386,127	€ 1,926,406
Shares issued and outstanding	48,219	64,252	73,731
NAV per share	€ 23.27	€ 21.57	€ 26.13
Income	€ 31,807	€ 68,589	€ 92,872
Shares issued and outstanding	2,175	4,956	5,474
NAV per share	€ 14.63	€ 13.84	€ 16.97

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Euro Bond Fund (continued)</b>			
Institutional CHF (Hedged):			
Accumulation	CHF 327,426	CHF 313,292	CHF 351,467
Shares issued and outstanding	10,517	10,631	9,789
NAV per share	CHF 31.13	CHF 29.47	CHF 35.91
Investor:			
Accumulation	€ 20,023	€ 16,885	€ 23,320
Shares issued and outstanding	927	841	956
NAV per share	€ 21.59	€ 20.08	€ 24.41
Income	N/A	N/A	€ 236
Shares issued and outstanding	N/A	N/A	15
NAV per share	N/A	N/A	€ 16.28
Administrative:			
Accumulation	N/A	N/A	€ 2,579
Shares issued and outstanding	N/A	N/A	110
NAV per share	N/A	N/A	€ 23.48
E Class:			
Accumulation	€ 120,775	€ 101,050	€ 151,006
Shares issued and outstanding	6,094	5,451	6,666
NAV per share	€ 19.82	€ 18.54	€ 22.65
Income	€ 24,717	€ 23,340	€ 38,508
Shares issued and outstanding	2,342	2,337	3,146
NAV per share	€ 10.55	€ 9.99	€ 12.24
<b>Euro Credit Fund</b>			
Net Assets	€ 537,186	€ 610,008	€ 1,017,163
Institutional:			
Accumulation	€ 347,915	€ 348,784	€ 743,335
Shares issued and outstanding	22,389	24,516	43,513
NAV per share	€ 15.54	€ 14.23	€ 17.08
Income II	€ 6,860	€ 16,940	€ 80,562
Shares issued and outstanding	719	1,879	7,303
NAV per share	€ 9.54	€ 9.02	€ 11.03
E Class:			
Accumulation	€ 40,494	€ 11,194	€ 18,325
Shares issued and outstanding	3,346	1,001	1,353
NAV per share	€ 12.10	€ 11.18	€ 13.54
H Institutional:			
Accumulation	€ 141,817	€ 232,926	€ 173,091
Shares issued and outstanding	15,125	27,156	16,823
NAV per share	€ 9.38	€ 8.58	€ 10.29
Income II	€ 100	€ 164	€ 1,850
Shares issued and outstanding	11	20	186
NAV per share	€ 8.68	€ 8.14	€ 9.93
<b>Euro Income Bond Fund</b>			
Net Assets	€ 1,387,227	€ 1,352,980	€ 2,482,304
Institutional:			
Accumulation	€ 323,024	€ 332,727	€ 895,043
Shares issued and outstanding	21,389	23,944	56,691
NAV per share	€ 15.10	€ 13.90	€ 15.79
Income	€ 65,612	€ 79,523	€ 128,548
Shares issued and outstanding	6,705	8,533	11,833
NAV per share	€ 9.79	€ 9.32	€ 10.86
Investor:			
Accumulation	€ 14,845	€ 10,138	€ 14,129
Shares issued and outstanding	1,536	1,136	1,388
NAV per share	€ 9.67	€ 8.93	€ 10.18
Income	€ 8,086	€ 8,520	€ 10,907
Shares issued and outstanding	851	939	1,027
NAV per share	€ 9.50	€ 9.08	€ 10.62

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Euro Income Bond Fund (continued)</b>			
E Class:			
Accumulation	€ 573,864	€ 540,713	€ 856,874
Shares issued and outstanding	42,654	43,285	59,839
NAV per share	€ 13.45	€ 12.49	€ 14.32
Income	€ 359,021	€ 347,514	€ 527,452
Shares issued and outstanding	41,468	41,763	53,871
NAV per share	€ 8.66	€ 8.32	€ 9.79
Income Q	N/A	N/A	€ 3,868
Shares issued and outstanding	N/A	N/A	406
NAV per share	N/A	N/A	€ 9.53
T Class:			
Accumulation	€ 30,390	€ 24,746	€ 32,571
Shares issued and outstanding	2,946	2,573	2,943
NAV per share	€ 10.32	€ 9.62	€ 11.07
Income	€ 12,385	€ 9,099	€ 12,914
Shares issued and outstanding	1,620	1,234	1,482
NAV per share	€ 7.64	€ 7.38	€ 8.72
<b>Euro Long Average Duration Fund</b>			
Net Assets	€ 923,969	€ 110,048	€ 160,601
Institutional:			
Accumulation	€ 923,958	€ 110,048	€ 160,601
Shares issued and outstanding	44,105	5,786	5,426
NAV per share	€ 20.95	€ 19.02	€ 29.60
E Class:			
Accumulation	€ 11	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 11.33	N/A	N/A
<b>Euro Short-Term Fund</b>			
Net Assets	€ 193,514	€ 353,095	€ 629,859
Institutional:			
Accumulation	€ 165,347	€ 339,031	€ 616,693
Shares issued and outstanding	13,404	28,689	51,558
NAV per share	€ 12.34	€ 11.82	€ 11.96
E Class:			
Accumulation	€ 28,167	€ 14,064	€ 13,166
Shares issued and outstanding	2,608	1,350	1,239
NAV per share	€ 10.80	€ 10.42	€ 10.63
<b>PIMCO European High Yield Bond Fund</b>			
Net Assets	€ 367,767	€ 174,162	€ 170,489
Institutional:			
Accumulation	€ 219,781	€ 32,875	€ 12,500
Shares issued and outstanding	19,847	3,379	1,159
NAV per share	€ 11.07	€ 9.73	€ 10.79
E Class:			
Accumulation	€ 4,061	€ 10	N/A
Shares issued and outstanding	360	1	N/A
NAV per share	€ 11.28	€ 10.00	N/A
Income	€ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 10.61	N/A	N/A
Z Class:			
Accumulation	€ 143,915	€ 141,277	€ 157,989
Shares issued and outstanding	12,727	14,301	14,501
NAV per share	€ 11.31	€ 9.88	€ 10.90

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>PIMCO European Short-Term Opportunities Fund</b>			
Net Assets	€ 130,610	€ 211,172	€ 395,491
Institutional:			
Accumulation	€ 67,680	€ 127,942	€ 254,925
Shares issued and outstanding	5,907	11,637	22,466
NAV per share	€ 11.46	€ 10.99	€ 11.35
E Class:			
Accumulation	€ 11,471	€ 7,775	€ 4,368
Shares issued and outstanding	1,175	826	447
NAV per share	€ 9.77	€ 9.42	€ 9.77
H Institutional:			
Accumulation	€ 51,459	€ 75,455	€ 136,198
Shares issued and outstanding	5,184	7,907	13,806
NAV per share	€ 9.93	€ 9.54	€ 9.87
<b>Global Advantage Fund</b>			
Net Assets	\$ 432,290	\$ 410,459	\$ 521,067
Institutional:			
Accumulation	\$ 7,698	\$ 7,716	\$ 24,968
Shares issued and outstanding	540	582	1,630
NAV per share	\$ 14.26	\$ 13.28	\$ 15.32
Institutional CHF (Partially Hedged):			
Income	CHF 108,735	CHF 111,046	CHF 132,681
Shares issued and outstanding	12,443	12,487	12,823
NAV per share	CHF 8.74	CHF 8.89	CHF 10.35
Institutional EUR (Partially Hedged):			
Accumulation	€ 206,079	€ 203,446	€ 237,602
Shares issued and outstanding	15,268	15,828	16,656
NAV per share	€ 13.50	€ 12.85	€ 14.26
Institutional GBP (Partially Hedged):			
Accumulation	N/A	N/A	£ 182
Shares issued and outstanding	N/A	N/A	14
NAV per share	N/A	N/A	£ 13.42
Institutional NOK (Partially Hedged):			
Accumulation	NOK 620,678	NOK 577,381	NOK 625,501
Shares issued and outstanding	4,106	4,099	4,093
NAV per share	NOK 151.18	NOK 140.84	NOK 152.81
E Class EUR (Partially Hedged):			
Accumulation	€ 6,009	€ 6,540	€ 8,002
Shares issued and outstanding	509	576	629
NAV per share	€ 11.80	€ 11.36	€ 12.73
<b>Global Bond Fund</b>			
Net Assets	\$ 13,077,262	\$ 11,420,112	\$ 14,038,846
Institutional:			
Accumulation	\$ 4,616,460	\$ 3,410,090	\$ 3,999,850
Shares issued and outstanding	134,931	107,593	111,904
NAV per share	\$ 34.21	\$ 31.69	\$ 35.74
Income	\$ 210,566	\$ 172,513	\$ 203,191
Shares issued and outstanding	11,420	9,898	10,136
NAV per share	\$ 18.44	\$ 17.43	\$ 20.05



## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021		As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021	
<b>Global Bond Fund (continued)</b>					<b>Global Bond Fund (continued)</b>			
Institutional (Currency Exposure):				Institutional NZD (Hedged):				
Accumulation	\$ 307,999	\$ 326,665	\$ 328,710	Income	NZD 148,154	NZD 167,929	NZD 309,397	
Shares issued and outstanding	9,940	11,261	9,512	Shares issued and outstanding	3,487	4,162	6,643	
NAV per share	\$ 30.99	\$ 29.01	\$ 34.56	NAV per share	NZD 42.48	NZD 40.35	NZD 46.57	
Income	\$ 19,480	\$ 19,875	\$ 26,341	Institutional SEK (Hedged):				
Shares issued and outstanding	1,011	1,080	1,178	Accumulation	SEK 458,269	SEK 1,120,588	SEK 1,219,998	
NAV per share	\$ 19.27	\$ 18.41	\$ 22.37	Shares issued and outstanding	2,212	5,712	5,426	
Institutional CAD (Hedged):				NAV per share	SEK 207.22	SEK 196.17	SEK 224.86	
Accumulation	CAD 50,875	CAD 54,563	CAD 72,089	Institutional SGD (Hedged):				
Shares issued and outstanding	4,696	5,395	6,309	Accumulation	SGD 229,722	SGD 217,237	SGD 174,944	
NAV per share	CAD 10.83	CAD 10.11	CAD 11.43	Shares issued and outstanding	12,592	12,665	9,030	
Institutional CHF (Hedged):				NAV per share	SGD 18.24	SGD 17.15	SGD 19.37	
Accumulation	CHF 365,291	CHF 440,925	CHF 552,547	Income	SGD 115	N/A	N/A	
Shares issued and outstanding	11,784	14,706	15,928	Shares issued and outstanding	11	N/A	N/A	
NAV per share	CHF 31.00	CHF 29.98	CHF 34.69	NAV per share	SGD 10.33	N/A	N/A	
Income	CHF 142,984	CHF 175,781	CHF 218,701	Investor:				
Shares issued and outstanding	8,104	10,095	10,645	Accumulation	\$ 201,431	\$ 94,643	\$ 135,136	
NAV per share	CHF 17.64	CHF 17.41	CHF 20.54	Shares issued and outstanding	6,417	3,244	4,092	
Institutional EUR (Currency Exposure):				NAV per share	\$ 31.39	\$ 29.18	\$ 33.02	
Accumulation	€ 191,275	€ 190,480	€ 139,337	Income	\$ 54,670	\$ 28,517	\$ 7,773	
Shares issued and outstanding	14,411	14,810	9,692	Shares issued and outstanding	3,529	1,948	462	
NAV per share	€ 13.27	€ 12.86	€ 14.38	NAV per share	\$ 15.49	\$ 14.64	\$ 16.84	
Institutional EUR (Hedged):				Investor (Currency Exposure):				
Accumulation	€ 1,986,158	€ 1,974,600	€ 2,453,258	Accumulation	N/A	N/A	\$ 2,315	
Shares issued and outstanding	74,563	78,287	84,453	Shares issued and outstanding	N/A	N/A	71	
NAV per share	€ 26.64	€ 25.22	€ 29.05	NAV per share	N/A	N/A	\$ 32.58	
Income	€ 597,513	€ 512,652	€ 628,774	Investor CHF (Hedged):				
Shares issued and outstanding	36,436	32,355	33,781	Accumulation	CHF 125,907	CHF 145,814	CHF 188,770	
NAV per share	€ 16.40	€ 15.84	€ 18.61	Shares issued and outstanding	10,594	12,641	14,095	
Institutional GBP (Currency Exposure):				NAV per share	CHF 11.88	CHF 11.53	CHF 13.39	
Accumulation	£ 2,186	£ 3,343	£ 3,600	Investor EUR (Hedged):				
Shares issued and outstanding	203	313	319	Accumulation	€ 84,542	€ 75,495	€ 92,541	
NAV per share	£ 10.76	£ 10.68	£ 11.30	Shares issued and outstanding	3,393	3,189	3,382	
Institutional GBP (Hedged):				NAV per share	€ 24.92	€ 23.68	€ 27.36	
Accumulation	£ 189,318	£ 162,896	£ 198,000	Investor GBP (Hedged):				
Shares issued and outstanding	8,545	7,879	8,429	Accumulation	£ 6,747	£ 5,437	£ 5,846	
NAV per share	£ 22.16	£ 20.68	£ 23.49	Shares issued and outstanding	325	280	264	
Income	£ 117,923	£ 132,242	£ 191,729	NAV per share	£ 20.77	£ 19.45	£ 22.17	
Shares issued and outstanding	9,288	10,904	13,574	Investor NOK (Hedged):				
NAV per share	£ 12.70	£ 12.13	£ 14.13	Accumulation	NOK 62,521	NOK 23,662	NOK 28,765	
Institutional ILS (Hedged):				Shares issued and outstanding	306	122	130	
Accumulation	N/A	N/A	ILS 304	NAV per share	NOK 204.47	NOK 193.71	NOK 221.16	
Shares issued and outstanding	N/A	N/A	18	Administrative:				
NAV per share	N/A	N/A	ILS 16.75	Accumulation	\$ 13,375	\$ 9,565	\$ 15,922	
Institutional NOK (Hedged):				Shares issued and outstanding	439	337	495	
Accumulation	NOK 2,483,411	NOK 2,918,045	NOK 4,130,842	NAV per share	\$ 30.48	\$ 28.38	\$ 32.16	
Shares issued and outstanding	11,421	14,215	17,688	Administrative SEK (Hedged):				
NAV per share	NOK 217.44	NOK 205.28	NOK 233.55	Accumulation	SEK 124,505	SEK 114,069	SEK 1,941	
				Shares issued and outstanding	1,376	1,325	20	
				NAV per share	SEK 90.48	SEK 86.08	SEK 99.17	

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Global Bond Fund (continued)</b>			
E Class:			
Accumulation	\$ 369,607	\$ 326,703	\$ 463,700
Shares issued and outstanding	12,696	12,006	14,974
NAV per share	\$ 29.11	\$ 27.21	\$ 30.97
Income	\$ 143,056	\$ 101,393	\$ 117,421
Shares issued and outstanding	10,742	8,054	8,111
NAV per share	\$ 13.32	\$ 12.59	\$ 14.48
E Class (Currency Exposure):			
Accumulation	\$ 38,405	\$ 34,705	\$ 61,145
Shares issued and outstanding	3,130	2,994	4,389
NAV per share	\$ 12.27	\$ 11.59	\$ 13.93
Income	\$ 19,849	\$ 13,040	\$ 16,440
Shares issued and outstanding	1,925	1,324	1,374
NAV per share	\$ 10.31	\$ 9.85	\$ 11.97
E Class CHF (Hedged):			
Accumulation	CHF 2,398	CHF 1,921	CHF 2,358
Shares issued and outstanding	262	215	226
NAV per share	CHF 9.14	CHF 8.92	CHF 10.41
E Class EUR (Hedged):			
Accumulation	€ 698,781	€ 685,427	€ 959,543
Shares issued and outstanding	30,821	31,641	38,117
NAV per share	€ 22.67	€ 21.66	€ 25.17
Income	€ 40,788	€ 31,423	€ 41,846
Shares issued and outstanding	4,531	3,613	4,097
NAV per share	€ 9.00	€ 8.70	€ 10.22
E Class NOK (Hedged):			
Accumulation	N/A	N/A	NOK 85
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	NOK 99.69
G Retail EUR (Hedged):			
Income	€ 68,720	€ 66,161	€ 123,034
Shares issued and outstanding	7,568	7,543	11,955
NAV per share	€ 9.08	€ 8.77	€ 10.29
H Institutional:			
Accumulation	\$ 743,816	\$ 752,379	\$ 835,136
Shares issued and outstanding	22,522	24,551	24,124
NAV per share	\$ 33.03	\$ 30.65	\$ 34.62
Income	\$ 2,227	\$ 2,035	\$ 2,643
Shares issued and outstanding	239	231	261
NAV per share	\$ 9.30	\$ 8.79	\$ 10.11
H Institutional (Currency Exposure):			
Accumulation	\$ 150,642	\$ 309,569	\$ 756
Shares issued and outstanding	17,281	37,885	78
NAV per share	\$ 8.72	\$ 8.17	\$ 9.75
M Retail:			
Income II	\$ 854	\$ 1,358	\$ 1,742
Shares issued and outstanding	92	153	168
NAV per share	\$ 9.27	\$ 8.89	\$ 10.34
M Retail HKD (Unhedged):			
Income II	HKD 18,703	HKD 5,118	HKD 8,307
Shares issued and outstanding	2,013	575	802
NAV per share	HKD 9.29	HKD 8.91	HKD 10.35
M Retail SEK (Hedged):			
Accumulation	N/A	N/A	SEK 90
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	SEK 99.56
M Retail SGD (Hedged):			
Income II	SGD 13,975	N/A	N/A
Shares issued and outstanding	1,370	N/A	N/A
NAV per share	SGD 10.20	N/A	N/A
R Class EUR (Hedged):			
Accumulation	€ 6,081	€ 5,591	€ 6,442
Shares issued and outstanding	547	530	528
NAV per share	€ 11.12	€ 10.56	€ 12.19

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Global Bond Fund (continued)</b>			
T Class:			
Accumulation	\$ 17,137	\$ 15,814	\$ 26,245
Shares issued and outstanding	1,511	1,487	2,163
NAV per share	\$ 11.34	\$ 10.63	\$ 12.14
Income	\$ 5,367	\$ 3,040	\$ 4,183
Shares issued and outstanding	506	303	362
NAV per share	\$ 10.61	\$ 10.04	\$ 11.54
T Class EUR (Hedged):			
Accumulation	€ 24,878	€ 14,560	€ 19,104
Shares issued and outstanding	2,566	1,567	1,764
NAV per share	€ 9.70	€ 9.29	€ 10.83
W Class:			
Accumulation	\$ 118,273	\$ 24,415	\$ 29,951
Shares issued and outstanding	12,197	2,721	2,962
NAV per share	\$ 9.70	\$ 8.97	\$ 10.11
Income	\$ 54,179	\$ 9,498	\$ 9,066
Shares issued and outstanding	5,964	1,106	919
NAV per share	\$ 9.08	\$ 8.59	\$ 9.87
Income II	\$ 529	N/A	N/A
Shares issued and outstanding	51	N/A	N/A
NAV per share	\$ 10.43	N/A	N/A
W Class (Currency Exposure):			
Accumulation	N/A	N/A	\$ 10
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	\$ 10.00
Income	N/A	N/A	\$ 10
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	\$ 9.77
W Class CHF (Hedged):			
Accumulation	CHF 32,887	CHF 24,828	CHF 33,361
Shares issued and outstanding	3,691	2,884	3,352
NAV per share	CHF 8.91	CHF 8.61	CHF 9.95
Income	CHF 4,389	CHF 705	CHF 740
Shares issued and outstanding	526	86	76
NAV per share	CHF 8.34	CHF 8.24	CHF 9.72
W Class EUR (Hedged):			
Accumulation	€ 23,248	€ 9,594	€ 14,976
Shares issued and outstanding	2,535	1,106	1,500
NAV per share	€ 9.17	€ 8.68	€ 9.98
Income	€ 4,237	€ 2,352	€ 2,251
Shares issued and outstanding	493	283	231
NAV per share	€ 8.59	€ 8.30	€ 9.75
W Class GBP (Hedged):			
Accumulation	£ 16,595	£ 2,383	£ 1,265
Shares issued and outstanding	1,743	268	126
NAV per share	£ 9.52	£ 8.88	£ 10.08
Income	£ 8,538	£ 5,877	£ 9,060
Shares issued and outstanding	957	692	921
NAV per share	£ 8.92	£ 8.49	£ 9.84
W Class NOK (Hedged):			
Accumulation	NOK 11,384	NOK 4,083	NOK 3,799
Shares issued and outstanding	122	46	38
NAV per share	NOK 93.68	NOK 88.35	NOK 100.41
W Class SEK (Hedged):			
Accumulation	N/A	N/A	SEK 89
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	SEK 100.33
W Class SGD (Hedged):			
Income II	SGD 10,799	N/A	N/A
Shares issued and outstanding	1,049	N/A	N/A
NAV per share	SGD 10.30	N/A	N/A

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
<b>Global Bond ESG Fund</b>						
Net Assets	\$	3,561,180	\$	3,106,190	\$	2,302,966
Institutional:						
Accumulation	\$	365,875	\$	366,227	\$	300,944
Shares issued and outstanding		32,142		34,584		25,077
NAV per share	\$	11.38	\$	10.59	\$	12.00
Income	\$	47,502	\$	65,549	\$	25,309
Shares issued and outstanding		4,956		7,213		2,428
NAV per share	\$	9.58	\$	9.09	\$	10.43
Institutional CHF (Hedged):						
Accumulation	CHF	599,209	CHF	454,679	CHF	22,579
Shares issued and outstanding		63,416		49,550		2,115
NAV per share	CHF	9.45	CHF	9.18	CHF	10.67
Institutional EUR (Currency Exposure):						
Accumulation		N/A	€	3,933	€	856
Shares issued and outstanding		N/A		444		86
NAV per share		N/A	€	8.85	€	9.96
Institutional EUR (Hedged):						
Accumulation	€	928,944	€	957,548	€	623,870
Shares issued and outstanding		94,043		101,940		57,390
NAV per share	€	9.88	€	9.39	€	10.87
Income	€	47,447	€	92,352	€	111,407
Shares issued and outstanding		5,326		10,695		11,012
NAV per share	€	8.91	€	8.63	€	10.12
Institutional GBP (Currency Exposure):						
Income	£	686	£	8		N/A
Shares issued and outstanding		73		1		N/A
NAV per share	£	9.38	£	9.55		N/A
Institutional GBP (Hedged):						
Accumulation	£	101,214	£	2,394	£	16,849
Shares issued and outstanding		10,501		266		1,634
NAV per share	£	9.64	£	9.03	£	10.31
Income	£	79,564	£	84,397	£	75,165
Shares issued and outstanding		8,333		9,242		7,117
NAV per share	£	9.55	£	9.13	£	10.56
Institutional GBP (Unhedged):						
Income	£	8,646	£	20,996	£	23,387
Shares issued and outstanding		928		2,240		2,448
NAV per share	£	9.31	£	9.37	£	9.55
Institutional NOK (Hedged):						
Accumulation	NOK	6,352,155	NOK	5,366,868	NOK	5,205,593
Shares issued and outstanding		595,694		531,175		450,696
NAV per share	NOK	10.66	NOK	10.10	NOK	11.55
Institutional NZD (Hedged):						
Income	NZD	70,237	NZD	64,722	NZD	74,299
Shares issued and outstanding		6,984		6,755		6,732
NAV per share	NZD	10.06	NZD	9.58	NZD	11.04
Institutional SEK (Hedged):						
Accumulation	SEK	357,538	SEK	504,943	SEK	568,764
Shares issued and outstanding		3,909		5,807		5,678
NAV per share	SEK	91.47	SEK	86.95	SEK	100.17

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
<b>Global Bond ESG Fund (continued)</b>						
Investor:						
Accumulation	\$	12,932	\$	8,195	\$	12,127
Shares issued and outstanding		1,195		811		1,055
NAV per share	\$	10.82	\$	10.10	\$	11.49
Administrative:						
Accumulation		N/A		N/A	\$	2,318
Shares issued and outstanding		N/A		N/A		208
NAV per share		N/A		N/A	\$	11.12
Income		N/A		N/A	\$	11
Shares issued and outstanding		N/A		N/A		1
NAV per share		N/A		N/A	\$	10.82
Administrative SEK (Hedged):						
Accumulation	SEK	89,882		N/A		N/A
Shares issued and outstanding		871		N/A		N/A
NAV per share	SEK	103.14		N/A		N/A
E Class:						
Income	\$	4,640	\$	3,846	\$	2,115
Shares issued and outstanding		467		408		196
NAV per share	\$	9.94	\$	9.42	\$	10.81
E Class CHF (Hedged):						
Accumulation	CHF	1,699	CHF	77		N/A
Shares issued and outstanding		172		8		N/A
NAV per share	CHF	9.86	CHF	9.66		N/A
E Class EUR (Hedged):						
Accumulation	€	41,956	€	38,263	€	48,847
Shares issued and outstanding		4,512		4,288		4,688
NAV per share	€	9.30	€	8.92	€	10.42
Z Class AUD (Hedged):						
Income	AUD	490,444	AUD	356,037	AUD	250,833
Shares issued and outstanding		49,785		37,495		22,777
NAV per share	AUD	9.85	AUD	9.50	AUD	11.01
<b>Global Bond Ex-US Fund</b>						
Net Assets	\$	800,126	\$	716,022	\$	911,707
Institutional:						
Accumulation	\$	461,455	\$	420,156	\$	527,915
Shares issued and outstanding		18,846		18,790		21,249
NAV per share	\$	24.49	\$	22.36	\$	24.84
Income	\$	38,610	\$	32,820	\$	52,506
Shares issued and outstanding		2,428		2,206		3,117
NAV per share	\$	15.90	\$	14.88	\$	16.85
Institutional EUR (Hedged):						
Accumulation	€	22,817	€	45,032	€	23,841
Shares issued and outstanding		1,329		2,816		1,315
NAV per share	€	17.16	€	15.99	€	18.13
Investor:						
Accumulation	\$	6,785	\$	6,657	\$	17,194
Shares issued and outstanding		295		316		732
NAV per share	\$	22.99	\$	21.07	\$	23.49
Administrative:						
Accumulation	\$	10,238	\$	10,720	\$	12,451
Shares issued and outstanding		460		525		546
NAV per share	\$	22.23	\$	20.41	\$	22.79
E Class:						
Income	\$	42,176	\$	23,336	\$	54,115
Shares issued and outstanding		2,731		1,615		3,309
NAV per share	\$	15.44	\$	14.45	\$	16.36
E Class (Currency Exposure):						
Income	\$	54,158	\$	62,837	\$	81,361
Shares issued and outstanding		6,463		7,858		8,142
NAV per share	\$	8.38	\$	8.00	\$	9.99

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021		As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
				<b>Global Bond Ex-US Fund (continued)</b>			
H Institutional:							
Accumulation	\$ 46,259	\$ 6,714	\$ 1,160				
Shares issued and outstanding	4,207	667	104				
NAV per share	\$ 11.00	\$ 10.06	\$ 11.20				
Z Class:							
Accumulation	\$ 115,239	\$ 104,722	\$ 137,893				
Shares issued and outstanding	10,957	10,957	13,049				
NAV per share	\$ 10.52	\$ 9.56	\$ 10.57				
				<b>Global High Yield Bond Fund</b>			
Net Assets	\$ 2,980,250	\$ 3,102,868	\$ 5,169,160				
Institutional:							
Accumulation	\$ 633,820	\$ 579,939	\$ 844,967				
Shares issued and outstanding	21,624	22,368	29,240				
NAV per share	\$ 29.31	\$ 25.93	\$ 28.90				
Income	\$ 298,704	\$ 292,202	\$ 489,734				
Shares issued and outstanding	28,490	29,927	42,937				
NAV per share	\$ 10.48	\$ 9.76	\$ 11.41				
Institutional CHF (Hedged):							
Accumulation	CHF 24,625	CHF 22,915	CHF 38,082				
Shares issued and outstanding	1,428	1,439	2,089				
NAV per share	CHF 17.24	CHF 15.92	CHF 18.23				
Income	CHF 3,467	CHF 3,237	CHF 16,630				
Shares issued and outstanding	454	436	1,863				
NAV per share	CHF 7.64	CHF 7.43	CHF 8.93				
Institutional EUR (Hedged):							
Accumulation	€ 698,966	€ 725,182	€ 1,232,938				
Shares issued and outstanding	28,447	32,640	48,671				
NAV per share	€ 24.57	€ 22.22	€ 25.33				
Income	€ 136,798	€ 155,150	€ 119,724				
Shares issued and outstanding	13,305	15,853	10,243				
NAV per share	€ 10.28	€ 9.79	€ 11.69				
Institutional GBP (Hedged):							
Accumulation	£ 45,376	£ 31,335	£ 239,206				
Shares issued and outstanding	2,749	2,130	14,437				
NAV per share	£ 16.51	£ 14.71	£ 16.57				
Income	£ 215,523	£ 292,800	£ 557,487				
Shares issued and outstanding	41,123	59,445	95,775				
NAV per share	£ 5.24	£ 4.93	£ 5.82				
Investor:							
Accumulation	\$ 2,146	\$ 1,820	\$ 12,295				
Shares issued and outstanding	156	149	902				
NAV per share	\$ 13.73	\$ 12.19	\$ 13.64				
Income	\$ 11	N/A	N/A				
Shares issued and outstanding	1	N/A	N/A				
NAV per share	\$ 10.72	N/A	N/A				
Investor EUR (Hedged):							
Accumulation	€ 5,450	€ 12,416	€ 5,703				
Shares issued and outstanding	232	583	234				
NAV per share	€ 23.47	€ 21.30	€ 24.37				
				<b>Global High Yield Bond Fund (continued)</b>			
Administrative:							
Accumulation	\$ 22,199	\$ 30,795	\$ 50,855				
Shares issued and outstanding	818	1,276	1,881				
NAV per share	\$ 27.15	\$ 24.14	\$ 27.04				
Income	\$ 16,634	\$ 21,259	\$ 32,985				
Shares issued and outstanding	1,621	2,225	2,956				
NAV per share	\$ 10.26	\$ 9.56	\$ 11.16				
Administrative EUR (Hedged):							
Income	N/A	N/A	€ 1,908				
Shares issued and outstanding	N/A	N/A	196				
NAV per share	N/A	N/A	€ 9.71				
Administrative GBP (Hedged):							
Income	N/A	N/A	£ 1,111				
Shares issued and outstanding	N/A	N/A	106				
NAV per share	N/A	N/A	£ 10.44				
BM Retail:							
Income II	\$ 3,173	\$ 10	N/A				
Shares issued and outstanding	324	1	N/A				
NAV per share	\$ 9.78	\$ 9.34	N/A				
E Class:							
Accumulation	\$ 123,931	\$ 129,353	\$ 186,558				
Shares issued and outstanding	4,939	5,776	7,407				
NAV per share	\$ 25.09	\$ 22.40	\$ 25.19				
Income	\$ 96,084	\$ 109,532	\$ 151,015				
Shares issued and outstanding	9,302	11,389	13,453				
NAV per share	\$ 10.33	\$ 9.62	\$ 11.23				
E Class EUR (Hedged):							
Accumulation	€ 224,500	€ 224,727	€ 299,451				
Shares issued and outstanding	9,501	10,424	12,074				
NAV per share	€ 23.63	€ 21.56	€ 24.80				
Income	€ 27,762	€ 27,782	€ 38,159				
Shares issued and outstanding	3,303	3,472	3,992				
NAV per share	€ 8.40	€ 8.00	€ 9.56				
E Class GBP (Hedged):							
Income	£ 3,519	£ 5,932	£ 7,285				
Shares issued and outstanding	318	572	595				
NAV per share	£ 11.06	£ 10.38	£ 12.25				
E Class SGD (Hedged):							
Income	SGD 8,215	SGD 6,387	SGD 11,731				
Shares issued and outstanding	865	711	1,116				
NAV per share	SGD 9.50	SGD 8.98	SGD 10.52				
H Institutional:							
Accumulation	\$ 128,939	\$ 218,500	\$ 82,082				
Shares issued and outstanding	4,586	8,771	2,952				
NAV per share	\$ 28.12	\$ 24.91	\$ 27.81				
Income	\$ 7,523	\$ 4,003	\$ 10,759				
Shares issued and outstanding	809	462	1,064				
NAV per share	\$ 9.29	\$ 8.66	\$ 10.11				
M Retail:							
Income	\$ 16,994	\$ 17,710	\$ 25,552				
Shares issued and outstanding	1,667	1,865	2,306				
NAV per share	\$ 10.20	\$ 9.50	\$ 11.08				
Income II	\$ 34,630	\$ 35,654	\$ 107,627				
Shares issued and outstanding	4,268	4,652	11,857				
NAV per share	\$ 8.11	\$ 7.66	\$ 9.08				
R Class:							
Accumulation	\$ 2,439	\$ 2,617	\$ 73,221				
Shares issued and outstanding	152	184	4,598				
NAV per share	\$ 16.06	\$ 14.25	\$ 15.92				

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Global High Yield Bond Fund (continued)</b>			
T Class:			
Accumulation	\$ 5,769	\$ 5,339	\$ 7,458
Shares issued and outstanding	433	448	554
NAV per share	\$ 13.31	\$ 11.93	\$ 13.47
Income	\$ 2,662	\$ 1,796	\$ 2,373
Shares issued and outstanding	277	200	227
NAV per share	\$ 9.62	\$ 8.96	\$ 10.46
T Class EUR (Hedged):			
Accumulation	N/A	N/A	€ 1,450
Shares issued and outstanding	N/A	N/A	130
NAV per share	N/A	N/A	€ 11.14
<b>Global Investment Grade Credit Fund</b>			
Net Assets	\$ 10,713,722	\$ 10,538,341	\$ 17,154,925
Institutional:			
Accumulation	\$ 3,012,636	\$ 2,618,560	\$ 3,806,107
Shares issued and outstanding	148,124	140,682	172,781
NAV per share	\$ 20.34	\$ 18.61	\$ 22.03
Income	\$ 587,774	\$ 474,941	\$ 705,907
Shares issued and outstanding	51,901	44,276	53,902
NAV per share	\$ 11.32	\$ 10.73	\$ 13.10
Institutional (Currency Exposure):			
Accumulation	\$ 117,937	\$ 100,855	\$ 86,823
Shares issued and outstanding	7,912	7,439	5,244
NAV per share	\$ 14.91	\$ 13.56	\$ 16.56
Income	\$ 19,023	\$ 22,435	\$ 33,395
Shares issued and outstanding	2,261	2,833	3,347
NAV per share	\$ 8.41	\$ 7.92	\$ 9.98
Institutional AUD (Hedged):			
Income	AUD 6,260	AUD 7,370	AUD 90,155
Shares issued and outstanding	705	861	8,528
NAV per share	AUD 8.87	AUD 8.56	AUD 10.57
Institutional CAD (Hedged):			
Income	N/A	N/A	CAD 12
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	CAD 9.70
Institutional CHF (Hedged):			
Accumulation	CHF 529,814	CHF 656,465	CHF 814,188
Shares issued and outstanding	34,237	44,353	45,260
NAV per share	CHF 15.47	CHF 14.80	CHF 17.99
Income	CHF 31,431	CHF 33,474	CHF 49,517
Shares issued and outstanding	4,344	4,674	5,516
NAV per share	CHF 7.24	CHF 7.16	CHF 8.98
Institutional CZK (Hedged):			
Income	CZK 195,936	CZK 339,010	CZK 2,085,033
Shares issued and outstanding	22,425	41,499	216,797
NAV per share	CZK 8.74	CZK 8.17	CZK 9.62
Institutional EUR (Currency Exposure):			
Accumulation	€ 47,238	€ 43,714	€ 39,844
Shares issued and outstanding	3,501	3,441	2,737
NAV per share	€ 13.49	€ 12.70	€ 14.56

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Global Investment Grade Credit Fund (continued)</b>			
Institutional EUR (Hedged):			
Accumulation	€ 1,004,207	€ 1,343,974	€ 2,237,224
Shares issued and outstanding	55,930	79,965	109,970
NAV per share	€ 17.95	€ 16.81	€ 20.34
Income	€ 365,512	€ 447,965	€ 803,485
Shares issued and outstanding	37,572	47,525	68,258
NAV per share	€ 9.73	€ 9.43	€ 11.77
Institutional GBP (Hedged):			
Accumulation	£ 125,032	£ 112,550	£ 258,867
Shares issued and outstanding	6,164	6,014	11,576
NAV per share	£ 20.29	£ 18.72	£ 22.36
Income	£ 637,646	£ 767,395	£ 1,684,722
Shares issued and outstanding	55,185	69,403	123,537
NAV per share	£ 11.55	£ 11.06	£ 13.64
Institutional HUF (Hedged):			
Income	N/A	N/A	HUF 9,873,261
Shares issued and outstanding	N/A	N/A	1,025,701
NAV per share	N/A	N/A	HUF 9.63
Institutional ILS (Hedged):			
Accumulation	N/A	N/A	ILS 9,004
Shares issued and outstanding	N/A	N/A	531
NAV per share	N/A	N/A	ILS 16.96
Institutional NOK (Hedged):			
Accumulation	NOK 287,785	NOK 258,128	NOK 429,061
Shares issued and outstanding	2,009	1,931	2,683
NAV per share	NOK 143.24	NOK 133.69	NOK 159.90
Institutional PLN (Hedged):			
Income	N/A	N/A	PLN 120,869
Shares issued and outstanding	N/A	N/A	11,435
NAV per share	N/A	N/A	PLN 10.57
Institutional SEK (Hedged):			
Accumulation	SEK 2,820,196	SEK 2,527,557	SEK 3,657,935
Shares issued and outstanding	183,913	176,118	211,649
NAV per share	SEK 15.33	SEK 14.35	SEK 17.28
Institutional SGD (Hedged):			
Income	SGD 98,125	SGD 11,301	SGD 8,028
Shares issued and outstanding	10,785	1,291	749
NAV per share	SGD 9.10	SGD 8.76	SGD 10.72
Investor:			
Accumulation	\$ 337,303	\$ 440,714	\$ 988,957
Shares issued and outstanding	15,273	21,729	41,056
NAV per share	\$ 22.08	\$ 20.28	\$ 24.09
Income	\$ 143,565	\$ 131,169	\$ 92,275
Shares issued and outstanding	11,912	11,489	6,624
NAV per share	\$ 12.05	\$ 11.42	\$ 13.93
Investor AUD (Hedged):			
Income	AUD 8,369	AUD 10,542	AUD 5,854
Shares issued and outstanding	961	1,256	565
NAV per share	AUD 8.70	AUD 8.39	AUD 10.37
Investor CAD (Hedged):			
Income	N/A	N/A	CAD 1,822
Shares issued and outstanding	N/A	N/A	175
NAV per share	N/A	N/A	CAD 10.44

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Global Investment Grade Credit Fund (continued)</b>			
Investor CHF (Hedged):			
Accumulation	CHF 4,911	CHF 5,359	CHF 7,624
Shares issued and outstanding	435	494	577
NAV per share	CHF 11.29	CHF 10.84	CHF 13.22
Income	CHF 4,293	CHF 5,334	CHF 8,176
Shares issued and outstanding	461	578	707
NAV per share	CHF 9.32	CHF 9.23	CHF 11.56
Investor EUR (Hedged):			
Accumulation	€ 31,093	€ 26,086	€ 49,619
Shares issued and outstanding	1,843	1,646	2,577
NAV per share	€ 16.87	€ 15.85	€ 19.25
Income	€ 10,366	€ 11,379	€ 16,646
Shares issued and outstanding	1,016	1,151	1,349
NAV per share	€ 10.20	€ 9.88	€ 12.34
Investor GBP (Hedged):			
Income	£ 4,257	£ 4,175	£ 5,735
Shares issued and outstanding	379	389	433
NAV per share	£ 11.24	£ 10.73	£ 13.23
Investor RMB (Hedged):			
Income	N/A	N/A	CNH 3,345
Shares issued and outstanding	N/A	N/A	30
NAV per share	N/A	N/A	CNH 111.93
Investor SGD (Hedged):			
Income	SGD 7,115	SGD 7,277	SGD 7,473
Shares issued and outstanding	802	852	715
NAV per share	SGD 8.88	SGD 8.54	SGD 10.45
Administrative:			
Accumulation	\$ 88,580	\$ 76,931	\$ 215,743
Shares issued and outstanding	4,693	4,431	10,444
NAV per share	\$ 18.88	\$ 17.36	\$ 20.66
Income	\$ 70,601	\$ 47,290	\$ 99,369
Shares issued and outstanding	6,060	4,285	7,378
NAV per share	\$ 11.65	\$ 11.04	\$ 13.47
Administrative CHF (Hedged):			
Accumulation	CHF 173	CHF 391	CHF 629
Shares issued and outstanding	17	41	54
NAV per share	CHF 9.92	CHF 9.54	CHF 11.65
Administrative EUR (Hedged):			
Accumulation	€ 10,048	€ 7,522	€ 9,518
Shares issued and outstanding	632	503	523
NAV per share	€ 15.91	€ 14.97	€ 18.21
Income	€ 9,002	€ 7,846	€ 9,315
Shares issued and outstanding	914	822	782
NAV per share	€ 9.85	€ 9.54	€ 11.91
Administrative GBP (Hedged):			
Income	£ 6,900	£ 4,557	£ 6,985
Shares issued and outstanding	617	427	531
NAV per share	£ 11.18	£ 10.68	£ 13.17
Administrative HKD (Unhedged):			
Income	HKD 35,963	HKD 10,505	HKD 12,810
Shares issued and outstanding	4,033	1,244	1,244
NAV per share	HKD 8.92	HKD 8.44	HKD 10.30
Administrative SEK (Hedged):			
Accumulation	SEK 61,831	SEK 901,901	SEK 936,226
Shares issued and outstanding	5,733	88,869	76,221
NAV per share	SEK 10.78	SEK 10.15	SEK 12.28
Administrative SGD (Hedged):			
Income	SGD 19,497	SGD 2,918	SGD 5,459
Shares issued and outstanding	2,276	354	542
NAV per share	SGD 8.56	SGD 8.24	SGD 10.08

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Global Investment Grade Credit Fund (continued)</b>			
BM Retail:			
Decumulation	\$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 9.95	N/A	N/A
E Class:			
Accumulation	\$ 726,293	\$ 605,749	\$ 799,659
Shares issued and outstanding	40,860	36,905	40,796
NAV per share	\$ 17.78	\$ 16.41	\$ 19.60
Income	\$ 249,811	\$ 216,440	\$ 341,550
Shares issued and outstanding	20,324	18,589	24,037
NAV per share	\$ 12.29	\$ 11.64	\$ 14.21
E Class CHF (Hedged):			
Accumulation	CHF 48,855	CHF 52,629	CHF 78,253
Shares issued and outstanding	4,786	5,342	6,476
NAV per share	CHF 10.21	CHF 9.85	CHF 12.08
E Class EUR (Currency Exposure):			
Income	€ 1,375	€ 1,340	€ 3,077
Shares issued and outstanding	148	148	288
NAV per share	€ 9.26	€ 9.03	€ 10.67
E Class EUR (Hedged):			
Accumulation	€ 350,203	€ 451,796	€ 630,730
Shares issued and outstanding	22,889	31,264	35,735
NAV per share	€ 15.30	€ 14.45	€ 17.65
Income	€ 191,362	€ 197,011	€ 271,438
Shares issued and outstanding	22,805	24,230	26,741
NAV per share	€ 8.39	€ 8.13	€ 10.15
E Class GBP (Hedged):			
Income	£ 20,954	£ 20,979	£ 31,335
Shares issued and outstanding	1,795	1,881	2,279
NAV per share	£ 11.68	£ 11.15	£ 13.75
E Class SGD (Hedged):			
Income	SGD 48,801	SGD 30,453	SGD 37,343
Shares issued and outstanding	5,352	3,472	3,481
NAV per share	SGD 9.12	SGD 8.77	SGD 10.73
H Institutional:			
Accumulation	\$ 485,344	\$ 282,176	\$ 168,210
Shares issued and outstanding	22,978	14,572	7,327
NAV per share	\$ 21.12	\$ 19.36	\$ 22.96
Income	\$ 18,189	\$ 17,320	\$ 14,287
Shares issued and outstanding	1,990	2,000	1,351
NAV per share	\$ 9.14	\$ 8.66	\$ 10.57
H Institutional (Currency Exposure):			
Accumulation	\$ 85,535	\$ 184,082	\$ 10
Shares issued and outstanding	9,678	22,850	1
NAV per share	\$ 8.84	\$ 8.06	\$ 9.85
M Retail:			
Decumulation	\$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 9.96	N/A	N/A
Income	\$ 28,765	\$ 25,037	\$ 49,229
Shares issued and outstanding	3,092	2,840	4,577
NAV per share	\$ 9.30	\$ 8.82	\$ 10.76
Income II	\$ 89,186	\$ 86,672	\$ 120,251
Shares issued and outstanding	10,736	10,861	12,179
NAV per share	\$ 8.31	\$ 7.98	\$ 9.87
M Retail HKD (Unhedged):			
Income	HKD 9,098	HKD 8,376	HKD 9,145
Shares issued and outstanding	1,019	990	887
NAV per share	HKD 8.93	HKD 8.46	HKD 10.31

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Global Investment Grade Credit Fund (continued)</b>			
R Class:			
Accumulation	\$ 11,284	\$ 16,316	\$ 28,433
Shares issued and outstanding	876	1,381	2,028
NAV per share	\$ 12.88	\$ 11.81	\$ 14.02
Income	\$ 4,627	\$ 4,870	\$ 6,925
Shares issued and outstanding	502	558	650
NAV per share	\$ 9.22	\$ 8.73	\$ 10.66
R Class EUR (Hedged):			
Income	€ 2,174	€ 2,758	€ 6,026
Shares issued and outstanding	278	364	636
NAV per share	€ 7.83	€ 7.59	€ 9.47
R Class GBP (Hedged):			
Income	£ 6,122	£ 8,117	£ 11,449
Shares issued and outstanding	718	998	1,141
NAV per share	£ 8.52	£ 8.14	£ 10.04
T Class:			
Accumulation	\$ 26,285	\$ 28,595	\$ 42,303
Shares issued and outstanding	2,375	2,786	3,438
NAV per share	\$ 11.07	\$ 10.26	\$ 12.30
T Class EUR (Hedged):			
Accumulation	€ 4,398	€ 3,508	€ 4,875
Shares issued and outstanding	467	393	446
NAV per share	€ 9.41	€ 8.92	€ 10.94
W Class:			
Accumulation	\$ 43,413	\$ 32,822	\$ 66,615
Shares issued and outstanding	4,609	3,811	6,543
NAV per share	\$ 9.42	\$ 8.61	\$ 10.18
Income	\$ 20,522	\$ 11,533	\$ 20,732
Shares issued and outstanding	2,421	1,437	2,116
NAV per share	\$ 8.48	\$ 8.03	\$ 9.80
W Class CHF (Hedged):			
Accumulation	CHF 20,410	CHF 20,144	CHF 32,864
Shares issued and outstanding	2,362	2,440	3,278
NAV per share	CHF 8.64	CHF 8.26	CHF 10.03
W Class EUR (Hedged):			
Accumulation	€ 15,763	€ 14,812	€ 150,079
Shares issued and outstanding	1,773	1,781	14,925
NAV per share	€ 8.89	€ 8.31	€ 10.06
Income	€ 5,515	€ 2,194	€ 3,545
Shares issued and outstanding	690	283	367
NAV per share	€ 7.99	€ 7.74	€ 9.67
W Class GBP (Hedged):			
Accumulation	£ 3,652	£ 3,270	£ 515
Shares issued and outstanding	396	385	51
NAV per share	£ 9.22	£ 8.50	£ 10.15
Income	£ 13,232	£ 6,970	£ 16,284
Shares issued and outstanding	1,596	881	1,668
NAV per share	£ 8.29	£ 7.92	£ 9.76
W Class SGD (Hedged):			
Income	SGD 14,814	SGD 4,506	SGD 810
Shares issued and outstanding	1,780	563	83
NAV per share	SGD 8.32	SGD 8.01	SGD 9.79
<b>Global Investment Grade Credit ESG Fund</b>			
Net Assets	\$ 2,170,207	\$ 1,369,890	\$ 1,189,563
Institutional:			
Accumulation	\$ 64,347	\$ 61,632	\$ 39,212
Shares issued and outstanding	5,695	5,924	3,211
NAV per share	\$ 11.30	\$ 10.40	\$ 12.21
Income	\$ 121,717	\$ 10,347	\$ 19,429
Shares issued and outstanding	13,032	1,167	1,825
NAV per share	\$ 9.34	\$ 8.86	\$ 10.65

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Global Investment Grade Credit ESG Fund (continued)</b>			
Institutional CHF (Hedged):			
Accumulation	CHF 190,076	CHF 190,278	CHF 185,627
Shares issued and outstanding	19,472	20,258	16,381
NAV per share	CHF 9.76	CHF 9.39	CHF 11.33
Income	CHF 3,016	CHF 2,020	CHF 3,002
Shares issued and outstanding	374	253	304
NAV per share	CHF 8.07	CHF 8.00	CHF 9.88
Institutional EUR (Hedged):			
Accumulation	€ 538,219	€ 220,186	€ 229,148
Shares issued and outstanding	53,109	23,072	19,996
NAV per share	€ 10.13	€ 9.54	€ 11.46
Income	€ 243,292	€ 320,757	€ 42,749
Shares issued and outstanding	29,217	39,702	4,306
NAV per share	€ 8.33	€ 8.08	€ 9.93
Institutional GBP (Hedged):			
Accumulation	£ 31,445	£ 72,284	£ 83,370
Shares issued and outstanding	2,940	7,283	7,085
NAV per share	£ 10.70	£ 9.92	£ 11.77
Income	£ 270,851	£ 87,512	£ 155,708
Shares issued and outstanding	29,628	9,955	14,592
NAV per share	£ 9.14	£ 8.79	£ 10.67
Institutional SEK (Hedged):			
Accumulation	SEK 32,957	SEK 11,028	N/A
Shares issued and outstanding	299	106	N/A
NAV per share	SEK 110.07	SEK 103.64	N/A
Investor:			
Accumulation	\$ 130	\$ 217	\$ 141
Shares issued and outstanding	14	25	14
NAV per share	\$ 9.27	\$ 8.56	\$ 10.09
Investor EUR (Hedged):			
Accumulation	€ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 10.50	N/A	N/A
Income	€ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 10.23	N/A	N/A
Administrative SEK (Hedged):			
Accumulation	SEK 4,672,844	SEK 3,047,191	SEK 2,293,688
Shares issued and outstanding	50,829	35,030	21,953
NAV per share	SEK 91.93	SEK 86.99	SEK 104.48
E Class:			
Accumulation	\$ 10,138	\$ 1,735	\$ 3,820
Shares issued and outstanding	1,086	200	372
NAV per share	\$ 9.34	\$ 8.68	\$ 10.28
Income	\$ 3,728	\$ 446	\$ 834
Shares issued and outstanding	419	53	82
NAV per share	\$ 8.90	\$ 8.45	\$ 10.15
E Class CHF (Hedged):			
Accumulation	CHF 402	CHF 491	CHF 194
Shares issued and outstanding	48	60	19
NAV per share	CHF 8.46	CHF 8.22	CHF 10.01

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	<b>Global Investment Grade Credit ESG Fund (continued)</b>					
Income	CHF	24	CHF	24	CHF	30
Shares issued and outstanding		3		3		3
NAV per share	CHF	8.07	CHF	8.00	CHF	9.87
E Class EUR (Hedged):						
Accumulation	€	16,648	€	3,370	€	7,130
Shares issued and outstanding		1,906		406		709
NAV per share	€	8.73	€	8.29	€	10.05
Income	€	638	€	581	€	869
Shares issued and outstanding		77		72		88
NAV per share	€	8.32	€	8.07	€	9.92
E Class GBP (Hedged):						
Accumulation	£	690	£	420	£	503
Shares issued and outstanding		76		50		50
NAV per share	£	9.06	£	8.49	£	10.16
Income		N/A		N/A	£	104
Shares issued and outstanding		N/A		N/A		10
NAV per share		N/A		N/A	£	10.02
Z Class:						
Accumulation	\$	4,612	\$	19,339	\$	22,582
Shares issued and outstanding		434		1,986		1,986
NAV per share	\$	10.63	\$	9.74	\$	11.37
	<b>Global Low Duration Real Return Fund</b>					
Net Assets	\$	1,177,052	\$	1,364,375	\$	1,199,076
Institutional:						
Accumulation	\$	59,349	\$	136,292	\$	150,363
Shares issued and outstanding		4,779		11,554		12,580
NAV per share	\$	12.42	\$	11.80	\$	11.95
Institutional CHF (Hedged):						
Accumulation	CHF	37,402	CHF	22,752	CHF	32,711
Shares issued and outstanding		3,747		2,303		3,190
NAV per share	CHF	9.98	CHF	9.88	CHF	10.25
Institutional EUR (Hedged):						
Accumulation	€	267,868	€	498,384	€	518,804
Shares issued and outstanding		25,334		48,614		48,941
NAV per share	€	10.57	€	10.25	€	10.60
Income	€	24,318	€	34,131	€	45,289
Shares issued and outstanding		2,748		3,856		4,630
NAV per share	€	8.85	€	8.85	€	9.78
Institutional GBP (Hedged):						
Accumulation	£	34,278	£	55,816	£	63,979
Shares issued and outstanding		3,010		5,128		5,771
NAV per share	£	11.39	£	10.88	£	11.09
Income	£	67,020	£	62,640	£	57,902
Shares issued and outstanding		7,240		6,761		5,720
NAV per share	£	9.26	£	9.26	£	10.12
Institutional SGD (Hedged):						
Accumulation	SGD	609,791	SGD	351,313		N/A
Shares issued and outstanding		58,427		34,943		N/A
NAV per share	SGD	10.44	SGD	10.05		N/A
Investor:						
Accumulation	\$	4,357	\$	6,751	\$	5,146
Shares issued and outstanding		364		591		443
NAV per share	\$	11.98	\$	11.42	\$	11.61
E Class:						
Accumulation	\$	24,371	\$	34,924	\$	26,574
Shares issued and outstanding		2,145		3,206		2,386
NAV per share	\$	11.36	\$	10.89	\$	11.14
E Class EUR (Hedged):						
Accumulation	€	118,010	€	177,147	€	153,469
Shares issued and outstanding		12,201		18,721		15,545
NAV per share	€	9.67	€	9.46	€	9.87

	As at 31-Dec-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	<b>Global Real Return Fund</b>					
Net Assets	\$	2,381,093	\$	2,571,862	\$	3,703,379
Institutional:						
Accumulation	\$	286,542	\$	272,591	\$	380,827
Shares issued and outstanding		12,657		12,628		14,784
NAV per share	\$	22.64	\$	21.59	\$	25.76
Income	\$	5,867	\$	12,328	\$	22,531
Shares issued and outstanding		373		796		1,136
NAV per share	\$	15.71	\$	15.49	\$	19.84
Institutional (Currency Exposure):						
Accumulation	\$	49,161	\$	47,075	\$	68,405
Shares issued and outstanding		4,759		4,828		5,543
NAV per share	\$	10.33	\$	9.75	\$	12.34
Institutional CHF (Hedged):						
Accumulation	CHF	52,476	CHF	56,131	CHF	63,005
Shares issued and outstanding		3,973		4,267		3,907
NAV per share	CHF	13.21	CHF	13.15	CHF	16.12
Income	CHF	27,158	CHF	33,615	CHF	38,988
Shares issued and outstanding		3,248		3,898		3,438
NAV per share	CHF	8.36	CHF	8.62	CHF	11.34
Institutional EUR (Hedged):						
Accumulation	€	664,628	€	824,251	€	1,075,404
Shares issued and outstanding		35,832		45,572		48,681
NAV per share	€	18.55	€	18.09	€	22.09
Income	€	84,433	€	98,750	€	140,728
Shares issued and outstanding		6,690		7,750		8,415
NAV per share	€	12.62	€	12.74	€	16.72
Institutional GBP (Hedged):						
Accumulation	£	34,169	£	38,820	£	45,209
Shares issued and outstanding		2,789		3,298		3,177
NAV per share	£	12.25	£	11.77	£	14.23
Income	£	185,264	£	205,454	£	276,097
Shares issued and outstanding		23,332		25,531		26,297
NAV per share	£	7.94	£	8.05	£	10.50
Institutional SGD (Hedged):						
Accumulation	SGD	243,298	SGD	236,796	SGD	307,106
Shares issued and outstanding		14,905		14,984		16,250
NAV per share	SGD	16.32	SGD	15.80	SGD	18.90
Investor:						
Accumulation	\$	33,204	\$	63,935	\$	92,993
Shares issued and outstanding		1,575		3,170		3,850
NAV per share	\$	21.08	\$	20.17	\$	24.16
Income	\$	12,287	\$	9,038	\$	31,044
Shares issued and outstanding		898		669		1,795
NAV per share	\$	13.68	\$	13.51	\$	17.30
Investor CHF (Hedged):						
Income	CHF	1,598	CHF	2,516	CHF	5,139
Shares issued and outstanding		152		232		360
NAV per share	CHF	10.53	CHF	10.85	CHF	14.28



## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Global Real Return Fund (continued)</b>			
Investor EUR (Hedged):			
Accumulation	€ 20,092	€ 22,838	€ 36,406
Shares issued and outstanding	1,160	1,347	1,752
NAV per share	€ 17.32	€ 16.95	€ 20.77
Administrative:			
Accumulation	\$ 36,683	\$ 43,396	\$ 71,230
Shares issued and outstanding	1,782	2,200	3,010
NAV per share	\$ 20.59	\$ 19.73	\$ 23.66
E Class:			
Accumulation	\$ 124,585	\$ 153,574	\$ 231,761
Shares issued and outstanding	6,472	8,292	10,391
NAV per share	\$ 19.25	\$ 18.52	\$ 22.30
Income	\$ 28,387	\$ 38,490	\$ 53,098
Shares issued and outstanding	2,155	2,958	3,187
NAV per share	\$ 13.17	\$ 13.01	\$ 16.66
E Class EUR (Hedged):			
Accumulation	€ 216,460	€ 234,441	€ 321,175
Shares issued and outstanding	13,708	15,090	16,773
NAV per share	€ 15.79	€ 15.54	€ 19.15
E Class GBP (Hedged):			
Income	N/A	N/A	£ 4,354
Shares issued and outstanding	N/A	N/A	282
NAV per share	N/A	N/A	£ 15.45
H Institutional:			
Accumulation	\$ 145,477	\$ 90,138	\$ 150,924
Shares issued and outstanding	6,639	4,307	6,032
NAV per share	\$ 21.91	\$ 20.93	\$ 25.02
R Class:			
Accumulation	\$ 903	\$ 1,569	\$ 7,292
Shares issued and outstanding	73	132	514
NAV per share	\$ 12.40	\$ 11.85	\$ 14.18
R Class GBP (Hedged):			
Accumulation	£ 6,705	£ 8,283	£ 12,683
Shares issued and outstanding	583	747	944
NAV per share	£ 11.51	£ 11.09	£ 13.44
<b>Income Fund</b>			
Net Assets	\$ 70,543,117	\$ 57,980,327	\$ 73,579,726
Institutional:			
Accumulation	\$ 10,887,096	\$ 9,197,801	\$ 10,989,198
Shares issued and outstanding	634,431	582,256	643,353
NAV per share	\$ 17.16	\$ 15.80	\$ 17.08
Income	\$ 5,004,823	\$ 4,597,148	\$ 5,308,194
Shares issued and outstanding	464,458	435,389	442,049
NAV per share	\$ 10.78	\$ 10.56	\$ 12.01
Institutional AUD (Hedged):			
Accumulation	AUD 100,109	AUD 80,591	AUD 96,588
Shares issued and outstanding	8,864	7,611	8,329
NAV per share	AUD 11.29	AUD 10.59	AUD 11.60
Income	N/A	N/A	AUD 14
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	AUD 9.84

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Income Fund (continued)</b>			
Income	AUD 246	N/A	N/A
Shares issued and outstanding	24	N/A	N/A
NAV per share	AUD 10.23	N/A	N/A
Institutional BRL (Hedged):			
Accumulation	\$ 353,963	\$ 274,136	\$ 561,362
Shares issued and outstanding	20,644	20,003	43,619
NAV per share	\$ 17.15	\$ 13.70	\$ 12.87
Institutional CAD (Hedged):			
Accumulation	CAD 95,099	CAD 83,552	CAD 98,436
Shares issued and outstanding	7,208	6,821	7,406
NAV per share	CAD 13.19	CAD 12.25	CAD 13.29
Income	CAD 122,367	CAD 117,940	CAD 138,770
Shares issued and outstanding	13,288	12,956	13,346
NAV per share	CAD 9.21	CAD 9.10	CAD 10.40
Institutional CHF (Hedged):			
Accumulation	CHF 324,097	CHF 293,823	CHF 326,885
Shares issued and outstanding	28,117	26,495	26,540
NAV per share	CHF 11.53	CHF 11.09	CHF 12.32
Income	CHF 157,673	CHF 135,996	CHF 178,124
Shares issued and outstanding	20,540	17,253	19,281
NAV per share	CHF 7.68	CHF 7.88	CHF 9.24
Institutional EUR (Hedged):			
Accumulation	€ 5,358,424	€ 4,856,302	€ 6,397,698
Shares issued and outstanding	370,909	356,885	424,812
NAV per share	€ 14.45	€ 13.61	€ 15.06
Income	€ 798,611	€ 858,841	€ 1,216,992
Shares issued and outstanding	90,229	96,621	117,285
NAV per share	€ 8.85	€ 8.89	€ 10.38
Income II	€ 23,567	€ 13,739	€ 21,567
Shares issued and outstanding	2,620	1,555	2,138
NAV per share	€ 8.99	€ 8.84	€ 10.09
Institutional GBP (Hedged):			
Accumulation	£ 249,561	£ 179,687	£ 223,422
Shares issued and outstanding	22,404	17,378	19,797
NAV per share	£ 11.14	£ 10.34	£ 11.29
Income	£ 583,372	£ 437,940	£ 465,680
Shares issued and outstanding	63,749	48,401	44,776
NAV per share	£ 9.15	£ 9.05	£ 10.40
Institutional HKD (Unhedged):			
Income	HKD 300,633	HKD 448,226	HKD 798,164
Shares issued and outstanding	30,526	46,468	72,832
NAV per share	HKD 9.85	HKD 9.65	HKD 10.96
Institutional JPY (Hedged):			
Accumulation	N/A	N/A	¥ 255,548
Shares issued and outstanding	N/A	N/A	229
NAV per share	N/A	N/A	¥ 1,118.00
Accumulation	¥ 2,154,442	N/A	N/A
Shares issued and outstanding	2,097	N/A	N/A
NAV per share	¥ 1,027.00	N/A	N/A

	As at 31-Dec-2023			As at 31-Dec-2022			As at 31-Dec-2021		
	Income Fund (continued)								
Institutional NOK (Hedged):									
Accumulation	NOK	2,372,450	NOK	2,153,310	NOK	2,187,743			
Shares issued and outstanding		20,619		19,915		18,488			
NAV per share	NOK	115.06	NOK	108.13	NOK	118.34			
Institutional RMB (Hedged):									
Accumulation		N/A		N/A	CNH	66			
Shares issued and outstanding		N/A		N/A		1			
NAV per share		N/A		N/A	CNH	101.42			
Income	RMB	75		N/A		N/A			
Shares issued and outstanding		1		N/A		N/A			
NAV per share	RMB	101.93		N/A		N/A			
Institutional SGD (Hedged):									
Accumulation	SGD	99,211	SGD	57,007	SGD	46,472			
Shares issued and outstanding		9,134		5,614		4,222			
NAV per share	SGD	10.86	SGD	10.15	SGD	11.01			
Income	SGD	411,788	SGD	233,054	SGD	277,493			
Shares issued and outstanding		43,143		24,522		25,607			
NAV per share	SGD	9.54	SGD	9.50	SGD	10.84			
Investor:									
Accumulation	\$	2,002,496	\$	1,938,128	\$	2,841,494			
Shares issued and outstanding		144,086		150,961		203,964			
NAV per share	\$	13.90	\$	12.84	\$	13.93			
Income	\$	1,450,049	\$	1,424,611	\$	1,709,869			
Shares issued and outstanding		153,164		152,992		160,791			
NAV per share	\$	9.47	\$	9.31	\$	10.63			
Investor AUD (Hedged):									
Income	AUD	84,018	AUD	64,155	AUD	73,714			
Shares issued and outstanding		9,724		7,404		7,348			
NAV per share	AUD	8.64	AUD	8.66	AUD	10.03			
Investor EUR (Hedged):									
Accumulation	€	226,229	€	212,831	€	508,040			
Shares issued and outstanding		19,795		19,702		42,352			
NAV per share	€	11.43	€	10.80	€	12.00			
Income	€	86,099	€	75,705	€	105,743			
Shares issued and outstanding		11,198		9,766		11,634			
NAV per share	€	7.69	€	7.75	€	9.09			
Income A	€	24,484	€	29,277	€	37,920			
Shares issued and outstanding		3,069		3,673		4,052			
NAV per share	€	7.98	€	7.97	€	9.36			
Investor GBP (Hedged):									
Income	£	18,236	£	16,799	£	9,219			
Shares issued and outstanding		2,117		1,965		935			
NAV per share	£	8.62	£	8.55	£	9.86			
Investor HKD (Unhedged):									
Income	HKD	84		N/A		N/A			
Shares issued and outstanding		8		N/A		N/A			
NAV per share	HKD	10.61		N/A		N/A			
Investor JPY (Hedged):									
Accumulation	¥	1,376		N/A		N/A			
Shares issued and outstanding		1		N/A		N/A			
NAV per share	¥	1,021.00		N/A		N/A			
Investor RMB (Hedged):									
Accumulation	CNH	105,901	CNH	66,886	CNH	124,077			
Shares issued and outstanding		871		579		994			
NAV per share	CNH	121.55	CNH	115.46	CNH	124.87			
Investor SGD (Hedged):									
Accumulation	SGD	17,361	SGD	6,150	SGD	1,979			
Shares issued and outstanding		1,656		625		185			
NAV per share	SGD	10.48	SGD	9.84	SGD	10.70			
Income	SGD	69,437	SGD	47,450	SGD	67,208			
Shares issued and outstanding		7,811		5,340		6,605			
NAV per share	SGD	8.89	SGD	8.89	SGD	10.18			
Administrative:									
Accumulation	\$	912,884	\$	744,526	\$	912,059			
Shares issued and outstanding		74,250		65,457		73,786			
NAV per share	\$	12.29	\$	11.37	\$	12.36			
Income	\$	3,565,795	\$	2,930,269	\$	3,699,459			
Shares issued and outstanding		353,150		294,606		325,103			
NAV per share	\$	10.10	\$	9.95	\$	11.38			
Administrative AUD (Hedged):									
Income	AUD	406,120	AUD	286,887	AUD	316,049			
Shares issued and outstanding		45,885		32,273		30,677			
NAV per share	AUD	8.85	AUD	8.89	AUD	10.30			
Administrative EUR (Hedged):									
Accumulation	€	85,658	€	96,175	€	193,792			
Shares issued and outstanding		7,555		8,961		16,228			
NAV per share	€	11.34	€	10.73	€	11.94			
Income	€	305,892	€	266,419	€	308,049			
Shares issued and outstanding		39,257		33,865		33,362			
NAV per share	€	7.79	€	7.87	€	9.23			
Administrative GBP (Hedged):									
Income	£	142,362	£	112,506	£	140,149			
Shares issued and outstanding		17,119		13,611		14,660			
NAV per share	£	8.32	£	8.27	£	9.56			
Administrative HKD (Unhedged):									
Income	HKD	4,564,281	HKD	3,221,408	HKD	4,681,912			
Shares issued and outstanding		508,704		364,591		463,488			
NAV per share	HKD	8.97	HKD	8.84	HKD	10.10			
Administrative JPY (Hedged):									
Accumulation		N/A		N/A	¥	1,099			
Shares issued and outstanding		N/A		N/A		1			
NAV per share		N/A		N/A	¥	999.00			
Administrative SGD (Hedged):									
Income	SGD	1,829,067	SGD	971,804	SGD	1,080,475			
Shares issued and outstanding		186,853		99,186		96,129			
NAV per share	SGD	9.79	SGD	9.80	SGD	11.24			
E Class:									
Accumulation	\$	5,787,064	\$	4,837,460	\$	6,088,898			
Shares issued and outstanding		372,334		335,073		386,539			
NAV per share	\$	15.54	\$	14.44	\$	15.75			

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023			As at 31-Dec-2022			As at 31-Dec-2021		
Income Fund (continued)									
Income	\$	8,737,093	\$	6,857,888	\$	8,765,914			
Shares issued and outstanding		911,535		723,233		804,221			
NAV per share	\$	9.59	\$	9.48	\$	10.90			
Income Q		N/A		N/A	\$	2,029			
Shares issued and outstanding		N/A		N/A		203			
NAV per share		N/A		N/A	\$	10.01			
E Class AUD (Hedged):									
Income	AUD	799,635	AUD	595,621	AUD	699,187			
Shares issued and outstanding		96,656		71,382		71,928			
NAV per share	AUD	8.27	AUD	8.34	AUD	9.72			
E Class CHF (Hedged):									
Accumulation	CHF	68,634	CHF	80,590	CHF	101,113			
Shares issued and outstanding		6,257		7,568		8,472			
NAV per share	CHF	10.97	CHF	10.65	CHF	11.93			
Income	CHF	237,431	CHF	80,502	CHF	117,164			
Shares issued and outstanding		34,173		11,178		13,731			
NAV per share	CHF	6.95	CHF	7.20	CHF	8.53			
E Class EUR (Hedged):									
Accumulation	€	4,941,016	€	4,356,288	€	5,062,678			
Shares issued and outstanding		377,958		350,614		364,865			
NAV per share	€	13.07	€	12.42	€	13.88			
Income	€	3,451,544	€	3,436,223	€	4,359,865			
Shares issued and outstanding		438,473		430,505		462,802			
NAV per share	€	7.87	€	7.98	€	9.42			
Income II	€	158,809	€	121,587	€	125,779			
Shares issued and outstanding		17,751		13,705		12,308			
NAV per share	€	8.95	€	8.87	€	10.22			
Income II Q	€	32,842	€	38,028	€	52,706			
Shares issued and outstanding		3,722		4,345		5,208			
NAV per share	€	8.82	€	8.75	€	10.12			
E Class GBP (Hedged):									
Income	£	232,770	£	208,926	£	236,936			
Shares issued and outstanding		29,126		26,188		25,560			
NAV per share	£	7.99	£	7.98	£	9.27			
E Class HKD (Unhedged):									
Income	HKD	4,105,214	HKD	3,442,414	HKD	4,704,540			
Shares issued and outstanding		454,999		385,795		459,225			
NAV per share	HKD	9.02	HKD	8.92	HKD	10.24			
E Class JPY (Hedged):									
Accumulation	¥	11,142,148	¥	4,076,871	¥	743,601			
Shares issued and outstanding		11,433		4,248		692			
NAV per share	¥	975.00	¥	960.00	¥	1,075.00			
Income	¥	52,326,950	¥	1,381		N/A			
Shares issued and outstanding		55,343		1		N/A			
NAV per share	¥	946.00	¥	992.00		N/A			
E Class RMB (Hedged):									
Income	CNH	988,205	CNH	490,076	CNH	671,398			
Shares issued and outstanding		9,238		4,497		5,397			
NAV per share	CNH	106.97	CNH	108.97	CNH	124.39			
E Class SGD (Hedged):									
Income	SGD	4,758,628	SGD	2,537,340	SGD	2,784,269			
Shares issued and outstanding		551,466		292,512		278,445			
NAV per share	SGD	8.63	SGD	8.67	SGD	10.00			
G Retail EUR (Hedged):									
Income	€	81,915	€	18,496	€	29,724			
Shares issued and outstanding		10,629		2,393		3,263			
NAV per share	€	7.71	€	7.73	€	9.11			
G Retail EUR (Unhedged):									
Income		N/A		N/A	€	518			
Shares issued and outstanding		N/A		N/A		51			
NAV per share		N/A		N/A	€	10.11			
H Institutional:									
Accumulation	\$	918,636	\$	669,952	\$	770,236			
Shares issued and outstanding		76,610		60,591		64,313			
NAV per share	\$	11.99	\$	11.06	\$	11.98			
Income	\$	452,440	\$	287,285	\$	333,808			
Shares issued and outstanding		48,671		31,482		32,084			
NAV per share	\$	9.30	\$	9.13	\$	10.40			
H Institutional EUR (Hedged):									
Accumulation		N/A		N/A	€	8,530			
Shares issued and outstanding		N/A		N/A		772			
NAV per share		N/A		N/A	€	11.05			
R Class:									
Accumulation	\$	95,966	\$	82,073	\$	70,929			
Shares issued and outstanding		8,690		8,054		6,420			
NAV per share	\$	11.04	\$	10.19	\$	11.05			
Income	\$	62,563	\$	61,635	\$	84,900			
Shares issued and outstanding		6,676		6,695		8,082			
NAV per share	\$	9.37	\$	9.21	\$	10.50			
R Class EUR (Hedged):									
Income	€	12,323	€	12,865	€	16,112			
Shares issued and outstanding		1,511		1,567		1,678			
NAV per share	€	8.15	€	8.21	€	9.60			
R Class GBP (Hedged):									
Income	£	25,773	£	20,954	£	33,995			
Shares issued and outstanding		2,706		2,220		3,123			
NAV per share	£	9.52	£	9.44	£	10.88			
T Class:									
Accumulation	\$	314,165	\$	295,923	\$	371,744			
Shares issued and outstanding		24,722		24,971		28,634			
NAV per share	\$	12.71	\$	11.85	\$	12.98			
Income	\$	115,745	\$	102,600	\$	130,671			
Shares issued and outstanding		13,763		12,279		13,542			
NAV per share	\$	8.41	\$	8.36	\$	9.65			
T Class EUR (Hedged):									
Accumulation	€	252,546	€	226,266	€	268,086			
Shares issued and outstanding		23,488		22,053		23,304			
NAV per share	€	10.75	€	10.26	€	11.50			
Income	€	172,434	€	165,117	€	217,088			
Shares issued and outstanding		24,832		23,351		25,890			
NAV per share	€	6.94	€	7.07	€	8.38			

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Income Fund (continued)</b>			
Z Class:			
Accumulation	\$ 191,273	\$ 219,519	\$ 162,794
Shares issued and outstanding	10,499	13,161	9,076
NAV per share	\$ 18.22	\$ 16.68	\$ 17.94
Z Class AUD (Hedged):			
Income II	AUD 1,331,421	AUD 1,339,063	AUD 1,451,394
Shares issued and outstanding	134,703	136,394	129,096
NAV per share	AUD 9.88	AUD 9.82	AUD 11.24
<b>Income Fund II</b>			
Net Assets	\$ 125,160	\$ 56,623	\$ 27,770
Institutional:			
Accumulation	\$ 24,344	\$ 22,431	\$ 24,374
Shares issued and outstanding	2,396	2,396	2,396
NAV per share	\$ 10.16	\$ 9.35	\$ 10.17
Income	N/A	N/A	\$ 10
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	\$ 9.94
Income	\$ 11	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 10.30	N/A	N/A
E Class:			
Income	\$ 45,250	\$ 17,894	\$ 1,730
Shares issued and outstanding	5,130	2,069	174
NAV per share	\$ 8.82	\$ 8.65	\$ 9.92
E Class AUD (Hedged):			
Income	AUD 13,403	AUD 2,119	AUD 365
Shares issued and outstanding	1,571	249	37
NAV per share	AUD 8.53	AUD 8.52	AUD 9.90
E Class EUR (Hedged):			
Income	€ 5,479	€ 3,221	€ 494
Shares issued and outstanding	658	385	50
NAV per share	€ 8.33	€ 8.37	€ 9.85
E Class GBP (Hedged):			
Income	£ 12,067	£ 2,810	£ 196
Shares issued and outstanding	1,396	329	20
NAV per share	£ 8.64	£ 8.55	£ 9.90
E Class HKD (Unhedged):			
Income	HKD 192,869	HKD 62,867	HKD 2,462
Shares issued and outstanding	21,739	7,226	247
NAV per share	HKD 8.87	HKD 8.70	HKD 9.98
E Class JPY (Hedged):			
Income	¥ 38,723	N/A	N/A
Shares issued and outstanding	38	N/A	N/A
NAV per share	¥ 1,029.00	N/A	N/A
E Class SGD (Hedged):			
Income	N/A	N/A	SGD 333
Shares issued and outstanding	N/A	N/A	34
NAV per share	N/A	N/A	SGD 9.93

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Inflation Multi-Asset Fund</b>			
Net Assets	\$ 253,248	\$ 403,078	\$ 164,345
Institutional:			
Accumulation	\$ 87,830	\$ 83,455	\$ 68,012
Shares issued and outstanding	7,446	7,503	5,798
NAV per share	\$ 11.80	\$ 11.12	\$ 11.73
Institutional EUR (Partially Hedged):			
Accumulation	€ 28,298	€ 82,243	€ 4,749
Shares issued and outstanding	2,902	8,718	477
NAV per share	€ 9.75	€ 9.43	€ 9.96
Institutional GBP (Partially Hedged):			
Accumulation	£ 3,181	£ 3,543	£ 22,843
Shares issued and outstanding	266	308	1,924
NAV per share	£ 11.96	£ 11.50	£ 11.87
Administrative:			
Income II	\$ 1,963	\$ 2,961	N/A
Shares issued and outstanding	223	338	N/A
NAV per share	\$ 8.78	\$ 8.75	N/A
Administrative SGD (Hedged):			
Income II	SGD 5,209	SGD 10,723	N/A
Shares issued and outstanding	585	1,197	N/A
NAV per share	SGD 8.90	SGD 8.95	N/A
E Class:			
Accumulation	\$ 44,395	\$ 85,842	\$ 14,809
Shares issued and outstanding	4,268	8,673	1,405
NAV per share	\$ 10.40	\$ 9.90	\$ 10.54
Income II	\$ 10	\$ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 9.35	\$ 9.27	N/A
E Class AUD (Partially Hedged):			
Accumulation	AUD 346	AUD 334	N/A
Shares issued and outstanding	36	36	N/A
NAV per share	AUD 9.67	AUD 9.35	N/A
E Class EUR (Partially Hedged):			
Accumulation	€ 64,630	€ 110,990	€ 33,996
Shares issued and outstanding	6,803	11,966	3,436
NAV per share	€ 9.50	€ 9.28	€ 9.89
Income	€ 7,161	€ 11,302	€ 5,738
Shares issued and outstanding	833	1,312	608
NAV per share	€ 8.59	€ 8.61	€ 9.43
E Class GBP (Partially Hedged):			
Accumulation	£ 8	£ 8	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	£ 9.69	£ 9.41	N/A
E Class SGD (Partially Hedged):			
Accumulation	SGD 14	SGD 13	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	SGD 9.67	SGD 9.35	N/A
H Institutional:			
Accumulation	\$ 10	\$ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 10.00	\$ 9.45	N/A
M Retail:			
Income II	\$ 216	\$ 9	N/A
Shares issued and outstanding	23	1	N/A
NAV per share	\$ 9.47	\$ 9.32	N/A
<b>Low Average Duration Fund</b>			
Net Assets	\$ 809,845	\$ 1,072,758	\$ 1,179,138
Institutional:			
Accumulation	\$ 520,962	\$ 640,710	\$ 747,732
Shares issued and outstanding	31,818	41,077	45,606
NAV per share	\$ 16.37	\$ 15.60	\$ 16.40

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Low Average Duration Fund (continued)</b>			
Income	\$ 33,698	\$ 53,185	\$ 33,312
Shares issued and outstanding	3,350	5,377	3,159
NAV per share	\$ 10.06	\$ 9.89	\$ 10.54
Institutional EUR (Hedged):			
Accumulation	€ 23,355	€ 37,536	€ 35,456
Shares issued and outstanding	2,338	3,864	3,402
NAV per share	€ 9.99	€ 9.71	€ 10.42
Income	€ 3,340	€ 8,986	€ 10,023
Shares issued and outstanding	474	1,270	1,302
NAV per share	€ 7.05	€ 7.08	€ 7.70
Institutional GBP (Hedged):			
Accumulation	£ 17,595	£ 17,044	£ 13,877
Shares issued and outstanding	1,730	1,748	1,347
NAV per share	£ 10.17	£ 9.75	£ 10.30
Income	£ 2,381	£ 3,285	£ 4,225
Shares issued and outstanding	264	367	439
NAV per share	£ 9.01	£ 8.95	£ 9.64
Investor:			
Accumulation	\$ 10,761	\$ 16,532	\$ 20,960
Shares issued and outstanding	703	1,131	1,359
NAV per share	\$ 15.30	\$ 14.62	\$ 15.42
Income	\$ 1,454	\$ 2,022	\$ 7,973
Shares issued and outstanding	146	206	762
NAV per share	\$ 9.98	\$ 9.81	\$ 10.46
Administrative:			
Accumulation	\$ 8,728	\$ 10,755	\$ 11,016
Shares issued and outstanding	587	755	733
NAV per share	\$ 14.87	\$ 14.24	\$ 15.04
E Class:			
Accumulation	\$ 37,888	\$ 47,980	\$ 52,498
Shares issued and outstanding	3,020	3,979	4,104
NAV per share	\$ 12.55	\$ 12.06	\$ 12.79
Income	\$ 4,074	\$ 5,384	\$ 6,751
Shares issued and outstanding	393	528	621
NAV per share	\$ 10.37	\$ 10.20	\$ 10.87
E Class EUR (Hedged):			
Accumulation	€ 15,764	€ 25,480	€ 18,812
Shares issued and outstanding	1,966	3,238	2,209
NAV per share	€ 8.02	€ 7.87	€ 8.52
H Institutional:			
Accumulation	\$ 113,500	\$ 186,190	\$ 186,367
Shares issued and outstanding	9,245	15,891	15,108
NAV per share	\$ 12.28	\$ 11.72	\$ 12.34
Income	\$ 1,267	\$ 1,521	\$ 7,574
Shares issued and outstanding	131	159	745
NAV per share	\$ 9.69	\$ 9.54	\$ 10.16
R Class:			
Accumulation	\$ 5,145	\$ 7,183	\$ 7,325
Shares issued and outstanding	470	687	665
NAV per share	\$ 10.94	\$ 10.45	\$ 11.02
<b>Low Duration Global Investment Grade Credit Fund</b>			
Net Assets	\$ 972,843	\$ 654,749	\$ 806,869
Institutional:			
Accumulation	\$ 260,504	\$ 120,881	\$ 94,445
Shares issued and outstanding	21,237	10,562	7,805
NAV per share	\$ 12.27	\$ 11.44	\$ 12.10
Income	\$ 17,872	\$ 17,001	\$ 10
Shares issued and outstanding	1,864	1,859	1
NAV per share	\$ 9.59	\$ 9.15	\$ 9.82

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Low Duration Global Investment Grade Credit Fund (continued)</b>			
Institutional EUR (Hedged):			
Accumulation	€ 547,196	€ 417,993	€ 520,319
Shares issued and outstanding	52,295	41,937	48,370
NAV per share	€ 10.46	€ 9.97	€ 10.76
Income	€ 82	€ 133	€ 928
Shares issued and outstanding	9	15	95
NAV per share	€ 9.15	€ 8.90	€ 9.75
Institutional GBP (Hedged):			
Accumulation	£ 16,669	£ 18,388	£ 18,462
Shares issued and outstanding	1,453	1,708	1,611
NAV per share	£ 11.47	£ 10.77	£ 11.46
Income	£ 3,766	£ 3,910	£ 18,096
Shares issued and outstanding	404	432	1,849
NAV per share	£ 9.33	£ 9.06	£ 9.79
Institutional NOK (Hedged):			
Accumulation	NOK 29,300	NOK 159,169	NOK 441,039
Shares issued and outstanding	276	1,581	4,119
NAV per share	NOK 106.05	NOK 100.63	NOK 107.06
Institutional SEK (Hedged):			
Accumulation	SEK 313,000	N/A	N/A
Shares issued and outstanding	3,016	N/A	N/A
NAV per share	SEK 103.77	N/A	N/A
E Class EUR (Hedged):			
Accumulation	€ 27,087	€ 25,901	€ 17,694
Shares issued and outstanding	2,831	2,816	1,767
NAV per share	€ 9.57	€ 9.20	€ 10.01
<b>Low Duration Income Fund</b>			
Net Assets	\$ 2,030,305	\$ 1,084,380	\$ 1,367,475
Institutional:			
Accumulation	\$ 234,711	\$ 186,357	\$ 275,963
Shares issued and outstanding	19,914	17,111	24,381
NAV per share	\$ 11.79	\$ 10.89	\$ 11.32
Income	\$ 302,944	\$ 11,734	\$ 13,398
Shares issued and outstanding	30,756	1,229	1,305
NAV per share	\$ 9.85	\$ 9.56	\$ 10.27
Institutional CHF (Hedged):			
Accumulation	N/A	N/A	CHF 1,854
Shares issued and outstanding	N/A	N/A	178
NAV per share	N/A	N/A	CHF 10.43
Accumulation	CHF 61,554	N/A	N/A
Shares issued and outstanding	5,917	N/A	N/A
NAV per share	CHF 10.40	N/A	N/A
Institutional EUR (Hedged):			
Accumulation	€ 715,038	€ 633,070	€ 666,067
Shares issued and outstanding	67,973	63,769	63,153
NAV per share	€ 10.52	€ 9.93	€ 10.55
Income	€ 9	€ 8	€ 60,301
Shares issued and outstanding	1	1	6,036
NAV per share	€ 9.22	€ 9.14	€ 9.99

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Low Duration Income Fund (continued)</b>			
Institutional GBP (Hedged):			
Accumulation	£ 215,265	£ 3,280	£ 5,158
Shares issued and outstanding	19,315	316	475
NAV per share	£ 11.14	£ 10.37	£ 10.85
Income	£ 117,567	£ 50,073	£ 130,935
Shares issued and outstanding	12,705	5,539	13,372
NAV per share	£ 9.25	£ 9.04	£ 9.79
Institutional SGD (Hedged):			
Accumulation	SGD 19,310	SGD 15,840	SGD 19,822
Shares issued and outstanding	1,789	1,566	1,883
NAV per share	SGD 10.79	SGD 10.12	SGD 10.53
Investor EUR (Hedged):			
Accumulation	N/A	N/A	€ 639
Shares issued and outstanding	N/A	N/A	61
NAV per share	N/A	N/A	€ 10.41
Income	N/A	N/A	€ 452
Shares issued and outstanding	N/A	N/A	48
NAV per share	N/A	N/A	€ 9.46
E Class:			
Accumulation	\$ 56,816	\$ 27,537	\$ 16,491
Shares issued and outstanding	5,058	2,629	1,502
NAV per share	\$ 11.23	\$ 10.47	\$ 10.98
Income	\$ 7,583	\$ 8,193	\$ 9,075
Shares issued and outstanding	802	885	904
NAV per share	\$ 9.45	\$ 9.25	\$ 10.04
E Class EUR (Hedged):			
Accumulation	€ 85,839	€ 31,442	€ 16,611
Shares issued and outstanding	8,571	3,297	1,625
NAV per share	€ 10.01	€ 9.54	€ 10.22
Income	€ 9,989	€ 2,708	€ 1,014
Shares issued and outstanding	1,188	322	109
NAV per share	€ 8.41	€ 8.42	€ 9.34
E Class SGD (Hedged):			
Income	N/A	N/A	SGD 721
Shares issued and outstanding	N/A	N/A	73
NAV per share	N/A	N/A	SGD 9.90
H Institutional:			
Accumulation	\$ 17,331	\$ 62,043	\$ 3,622
Shares issued and outstanding	1,587	6,136	344
NAV per share	\$ 10.92	\$ 10.11	\$ 10.53
Income	\$ 3,119	\$ 418	N/A
Shares issued and outstanding	324	45	N/A
NAV per share	\$ 9.62	\$ 9.34	N/A
Z Class EUR (Hedged):			
Accumulation	N/A	€ 9	€ 10
Shares issued and outstanding	N/A	1	1
NAV per share	N/A	€ 10.21	€ 10.79
<b>Low Duration Opportunities Fund</b>			
Net Assets	\$ 787,624	\$ 1,345,781	\$ 3,217,260
Institutional:			
Accumulation	\$ 93,820	\$ 61,036	\$ 142,348
Shares issued and outstanding	8,007	5,569	12,027
NAV per share	\$ 11.72	\$ 10.96	\$ 11.84
Income	\$ 25,780	\$ 33,224	\$ 41,508
Shares issued and outstanding	2,619	3,555	4,051
NAV per share	\$ 9.84	\$ 9.35	\$ 10.25
Institutional EUR (Hedged):			
Accumulation	€ 16,441	€ 23,753	€ 41,652
Shares issued and outstanding	1,637	2,478	3,940
NAV per share	€ 10.04	€ 9.58	€ 10.57

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Low Duration Opportunities Fund (continued)</b>			
Income	€ 219	€ 10,599	€ 12,374
Shares issued and outstanding	25	1,244	1,297
NAV per share	€ 8.78	€ 8.52	€ 9.54
Institutional GBP (Hedged):			
Accumulation	£ 236,099	£ 713,035	£ 1,734,093
Shares issued and outstanding	21,651	69,498	155,485
NAV per share	£ 10.90	£ 10.26	£ 11.15
Income	£ 268,433	£ 288,970	£ 447,455
Shares issued and outstanding	28,510	31,985	44,752
NAV per share	£ 9.42	£ 9.03	£ 10.00
Investor EUR (Hedged):			
Accumulation	€ 2,996	€ 4,406	€ 8,109
Shares issued and outstanding	316	485	806
NAV per share	€ 9.49	€ 9.09	€ 10.06
E Class EUR (Hedged):			
Accumulation	€ 2,828	€ 3,102	€ 4,360
Shares issued and outstanding	307	350	443
NAV per share	€ 9.21	€ 8.86	€ 9.84
Z Class:			
Accumulation	\$ 10	\$ 1,534	\$ 2,989
Shares issued and outstanding	1	166	301
NAV per share	\$ 9.93	\$ 9.24	\$ 9.93
<b>Low Duration Opportunities ESG Fund</b>			
Net Assets	\$ 5,221	\$ 4,928	
Institutional:			
Accumulation	\$ 4,672	\$ 4,426	N/A
Shares issued and outstanding	447	446	N/A
NAV per share	\$ 10.45	\$ 9.90	N/A
Income	\$ 10	\$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 10.02	\$ 9.81	N/A
Institutional EUR (Hedged):			
Accumulation	€ 233	€ 225	N/A
Shares issued and outstanding	23	23	N/A
NAV per share	€ 10.11	€ 9.78	N/A
Income	€ 9	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 9.69	€ 9.69	N/A
Institutional GBP (Hedged):			
Accumulation	£ 204	£ 194	N/A
Shares issued and outstanding	20	20	N/A
NAV per share	£ 10.33	£ 9.85	N/A
Income	£ 8	£ 8	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	£ 9.86	£ 9.75	N/A
<b>PIMCO MLP &amp; Energy Infrastructure Fund</b>			
Net Assets	\$ 98,493	\$ 120,137	\$ 100,538
Institutional:			
Accumulation	\$ 13,881	\$ 21,492	\$ 21,487
Shares issued and outstanding	1,194	2,114	2,658
NAV per share	\$ 11.62	\$ 10.17	\$ 8.08
Income	\$ 8,737	\$ 10,469	\$ 29,680
Shares issued and outstanding	1,274	1,678	5,697
NAV per share	\$ 6.86	\$ 6.24	\$ 5.21
Institutional EUR (Hedged):			
Accumulation	€ 37,825	€ 41,892	€ 19,141
Shares issued and outstanding	3,910	4,844	2,714
NAV per share	€ 9.67	€ 8.65	€ 7.05

## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>PIMCO MLP &amp; Energy Infrastructure Fund (continued)</b>			
Income	€ 1,792	€ 3,309	€ 2,062
Shares issued and outstanding	315	625	455
NAV per share	€ 5.69	€ 5.29	€ 4.54
Institutional GBP (Hedged):			
Accumulation	£ 1,418	£ 1,415	£ 1,362
Shares issued and outstanding	143	162	193
NAV per share	£ 9.94	£ 8.76	£ 7.07
Income	N/A	N/A	£ 25
Shares issued and outstanding	N/A	N/A	5
NAV per share	N/A	N/A	€ 4.51
Investor:			
Accumulation	N/A	N/A	\$ 1,183
Shares issued and outstanding	N/A	N/A	117
NAV per share	N/A	N/A	\$ 10.09
E Class:			
Income	\$ 20,293	\$ 23,893	\$ 10,905
Shares issued and outstanding	3,294	4,223	2,287
NAV per share	\$ 6.16	\$ 5.66	\$ 4.77
Z Class:			
Accumulation	\$ 10,013	\$ 14,340	\$ 11,293
Shares issued and outstanding	674	1,113	1,113
NAV per share	\$ 14.87	\$ 12.88	\$ 10.14
<b>Mortgage Opportunities Fund</b>			
Net Assets	\$ 925,256	\$ 849,148	\$ 2,238,424
Institutional:			
Accumulation	\$ 418,366	\$ 409,011	\$ 558,563
Shares issued and outstanding	36,426	38,104	47,581
NAV per share	\$ 11.49	\$ 10.73	\$ 11.74
Income	\$ 36,446	\$ 94,373	\$ 351,769
Shares issued and outstanding	4,056	10,759	35,231
NAV per share	\$ 8.99	\$ 8.77	\$ 9.98
Institutional CAD (Hedged):			
Accumulation	CAD 41,430	CAD 23,438	CAD 25,659
Shares issued and outstanding	4,206	2,532	2,532
NAV per share	CAD 9.85	CAD 9.26	CAD 10.14
Institutional CHF (Hedged):			
Accumulation	CHF 2,643	CHF 3,010	CHF 5,577
Shares issued and outstanding	275	322	532
NAV per share	CHF 9.59	CHF 9.34	CHF 10.47
Institutional EUR (Hedged):			
Accumulation	€ 251,283	€ 192,977	€ 317,357
Shares issued and outstanding	25,105	20,209	29,769
NAV per share	€ 10.01	€ 9.55	€ 10.66
Income	€ 9,804	€ 14,970	€ 26,722
Shares issued and outstanding	1,252	1,923	2,953
NAV per share	€ 7.83	€ 7.78	€ 9.05
Institutional GBP (Hedged):			
Accumulation	£ 4,831	£ 7,355	£ 19,288
Shares issued and outstanding	449	727	1,733
NAV per share	£ 10.76	£ 10.12	£ 11.13
Income	£ 10,837	£ 6,104	£ 5,764
Shares issued and outstanding	1,289	740	609
NAV per share	£ 8.40	£ 8.25	£ 9.46
Investor:			
Accumulation	\$ 19,812	\$ 20,219	\$ 32,611
Shares issued and outstanding	1,804	1,963	2,885
NAV per share	\$ 10.98	\$ 10.30	\$ 11.30
Income	\$ 5,989	\$ 4,762	\$ 19,104
Shares issued and outstanding	666	543	1,914
NAV per share	\$ 8.99	\$ 8.77	\$ 9.98

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Mortgage Opportunities Fund (continued)</b>			
Administrative:			
Income	N/A \$	44 \$	540
Shares issued and outstanding	N/A	5	54
NAV per share	N/A \$	8.77 \$	9.98
E Class:			
Accumulation	\$ 59,228	\$ 43,823	\$ 58,797
Shares issued and outstanding	5,485	4,304	5,232
NAV per share	\$ 10.80	\$ 10.18	\$ 11.24
Income	\$ 11,408	\$ 4,351	\$ 10,154
Shares issued and outstanding	1,271	496	1,017
NAV per share	\$ 8.97	\$ 8.77	\$ 9.99
E Class CHF (Hedged):			
Income	N/A CHF	166 CHF	319
Shares issued and outstanding	N/A	22	36
NAV per share	N/A CHF	7.55 CHF	8.82
E Class EUR (Hedged):			
Accumulation	€ 10,172	€ 12,803	€ 16,220
Shares issued and outstanding	1,082	1,415	1,591
NAV per share	€ 9.40	€ 9.05	€ 10.20
Income	N/A	N/A	€ 151
Shares issued and outstanding	N/A	N/A	17
NAV per share	N/A	N/A	€ 8.98
E Class SGD (Hedged):			
Income	N/A	N/A	SGD 1,645
Shares issued and outstanding	N/A	N/A	168
NAV per share	N/A	N/A	SGD 9.78
H Institutional:			
Accumulation	\$ 3,119	\$ 39	\$ 71
Shares issued and outstanding	295	4	7
NAV per share	\$ 10.56	\$ 9.88	\$ 10.83
Income	\$ 935	N/A	N/A
Shares issued and outstanding	91	N/A	N/A
NAV per share	\$ 10.32	N/A	N/A
Z Class:			
Accumulation	\$ 15,772	\$ 10	\$ 214,716
Shares issued and outstanding	1,497	1	19,628
NAV per share	\$ 10.54	\$ 9.78	\$ 10.94
Z Class GBP (Hedged):			
Accumulation	N/A	N/A	£ 384,109
Shares issued and outstanding	N/A	N/A	34,658
NAV per share	N/A	N/A	£ 11.08
<b>StocksPLUS™ Fund</b>			
Net Assets	\$ 1,962,988	\$ 1,008,739	\$ 3,761,156
Institutional:			
Accumulation	\$ 1,336,603	\$ 581,668	\$ 2,349,757
Shares issued and outstanding	22,608	12,422	39,164
NAV per share	\$ 59.12	\$ 46.83	\$ 60.00
Income	\$ 33,385	\$ 24,829	\$ 39,901
Shares issued and outstanding	811	734	913
NAV per share	\$ 41.15	\$ 33.81	\$ 43.69

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021		As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021	
				<b>StocksPLUS™ Fund (continued)</b>				
Institutional EUR (Hedged):								
Accumulation	€ 135,929	€ 131,649	€ 570,050		€ 143,972	€ 168,023	€ 207,426	
Shares issued and outstanding	4,150	4,953	16,237		10,480	13,134	14,906	
NAV per share	€ 32.75	€ 26.58	€ 35.11		€ 13.74	€ 12.79	€ 13.92	
Income	N/A	N/A	€ 2,081					
Shares issued and outstanding	N/A	N/A	68					
NAV per share	N/A	N/A	€ 30.66					
Institutional GBP (Hedged):								
Accumulation	N/A	£ 3,922	£ 199					
Shares issued and outstanding	N/A	456	18					
NAV per share	N/A	£ 8.60	£ 11.28					
Institutional SGD (Hedged):								
Accumulation	N/A	SGD 335	N/A					
Shares issued and outstanding	N/A	38	N/A					
NAV per share	N/A	SGD 8.76	N/A					
Investor:								
Accumulation	\$ 26,850	\$ 19,778	\$ 21,609					
Shares issued and outstanding	494	458	389					
NAV per share	\$ 54.31	\$ 43.17	\$ 55.51					
BE Retail:								
Accumulation	\$ 6,299	\$ 9	N/A					
Shares issued and outstanding	588	1	N/A					
NAV per share	\$ 10.72	\$ 8.66	N/A					
E Class:								
Accumulation	\$ 214,093	\$ 165,517	\$ 175,651					
Shares issued and outstanding	4,225	4,087	3,355					
NAV per share	\$ 50.67	\$ 40.50	\$ 52.35					
E Class EUR (Hedged):								
Accumulation	€ 101,366	€ 35,366	€ 13,927					
Shares issued and outstanding	6,177	2,632	777					
NAV per share	€ 16.41	€ 13.44	€ 17.91					
H Institutional:								
Accumulation	\$ 83,630	\$ 33,724	\$ 504,831					
Shares issued and outstanding	5,672	2,884	33,635					
NAV per share	\$ 14.74	\$ 11.69	\$ 15.01					
T Class:								
Accumulation	N/A	N/A	\$ 2,673					
Shares issued and outstanding	N/A	N/A	124					
NAV per share	N/A	N/A	\$ 21.50					
				<b>PIMCO StocksPLUS™ AR Fund</b>				
Net Assets	\$ 11,175	\$ 9,528	\$ 11,610					
Institutional:								
Accumulation	\$ 11,175	\$ 9,327	\$ 10,848					
Shares issued and outstanding	625	663	603					
NAV per share	\$ 17.89	\$ 14.07	\$ 17.97					
Institutional EUR (Hedged):								
Accumulation	N/A	N/A	€ 405					
Shares issued and outstanding	N/A	N/A	24					
NAV per share	N/A	N/A	€ 17.09					
Institutional GBP (Hedged):								
Accumulation	N/A	£ 167	£ 198					
Shares issued and outstanding	N/A	19	18					
NAV per share	N/A	£ 8.59	£ 11.24					
E Class:								
Accumulation	N/A	N/A	\$ 34					
Shares issued and outstanding	N/A	N/A	2					
NAV per share	N/A	N/A	\$ 17.53					
				<b>Strategic Income Fund</b>				
Net Assets	\$ 449,949	\$ 506,557	\$ 619,928					
Institutional:								
Accumulation	\$ 20,423	\$ 21,761	\$ 33,080					
Shares issued and outstanding	1,656	1,939	2,754					
NAV per share	\$ 12.33	\$ 11.22	\$ 12.01					
				<b>Total Return Bond Fund</b>				
Net Assets	\$ 4,420,051	\$ 4,150,717	\$ 4,944,898					
Institutional:								
Accumulation	\$ 1,615,253	\$ 1,419,973	\$ 1,598,195					
Shares issued and outstanding	52,631	49,161	46,882					
NAV per share	\$ 30.69	\$ 28.88	\$ 34.09					
Income	\$ 125,064	\$ 112,085	\$ 174,533					
Shares issued and outstanding	8,283	7,634	9,829					
NAV per share	\$ 15.10	\$ 14.68	\$ 17.76					
Institutional CAD (Hedged):								
Income	CAD 12,612	CAD 13,555	CAD 26,323					
Shares issued and outstanding	1,448	1,587	2,540					
NAV per share	CAD 8.71	CAD 8.54	CAD 10.36					
Institutional CHF (Hedged):								
Accumulation	CHF 6,050	CHF 3,138	CHF 13,206					
Shares issued and outstanding	608	320	1,111					
NAV per share	CHF 9.96	CHF 9.79	CHF 11.88					
Institutional EUR (Hedged):								
Accumulation	€ 393,477	€ 388,231	€ 358,693					
Shares issued and outstanding	19,584	20,056	15,344					
NAV per share	€ 20.09	€ 19.36	€ 23.38					



## Notes to Financial Statements (Cont.)

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Total Return Bond Fund (continued)</b>			
Income	€ 215,481	€ 212,408	€ 260,110
Shares issued and outstanding	18,302	18,120	17,931
NAV per share	€ 11.77	€ 11.72	€ 14.51
Institutional EUR (Unhedged):			
Accumulation	€ 7,459	€ 19,929	€ 14,618
Shares issued and outstanding	269	736	488
NAV per share	€ 27.78	€ 27.06	€ 29.97
Institutional GBP (Hedged):			
Accumulation	£ 7,797	£ 3,621	£ 5,534
Shares issued and outstanding	605	296	379
NAV per share	£ 12.89	£ 12.24	£ 14.59
Income	£ 19,631	£ 29,067	£ 43,763
Shares issued and outstanding	2,347	3,543	4,355
NAV per share	£ 8.36	£ 8.20	£ 10.05
Institutional ILS (Hedged):			
Accumulation	N/A	N/A	ILS 185
Shares issued and outstanding	N/A	N/A	13
NAV per share	N/A	N/A	ILS 14.41
Institutional SGD (Hedged):			
Accumulation	SGD 7,871	SGD 7,941	SGD 21,940
Shares issued and outstanding	618	652	1,524
NAV per share	SGD 12.73	SGD 12.17	SGD 14.40
Investor:			
Accumulation	\$ 352,467	\$ 409,533	\$ 369,122
Shares issued and outstanding	12,551	15,440	11,750
NAV per share	\$ 28.08	\$ 26.52	\$ 31.41
Income	\$ 50,617	\$ 67,693	\$ 35,775
Shares issued and outstanding	3,305	4,545	1,987
NAV per share	\$ 15.31	\$ 14.89	\$ 18.01
Investor CHF (Hedged):			
Accumulation	CHF 2,342	CHF 2,893	CHF 4,784
Shares issued and outstanding	246	307	417
NAV per share	CHF 9.53	CHF 9.41	CHF 11.46
Investor EUR (Hedged):			
Accumulation	€ 17,085	€ 18,868	€ 19,262
Shares issued and outstanding	909	1,038	874
NAV per share	€ 18.80	€ 18.18	€ 22.03
Administrative:			
Accumulation	\$ 128,181	\$ 130,283	\$ 159,690
Shares issued and outstanding	4,630	4,975	5,141
NAV per share	\$ 27.69	\$ 26.19	\$ 31.06
Income	\$ 51,477	\$ 4,583	N/A
Shares issued and outstanding	5,263	482	N/A
NAV per share	\$ 9.78	\$ 9.51	N/A
Administrative EUR (Hedged):			
Accumulation	€ 2,760	€ 2,966	€ 1,953
Shares issued and outstanding	246	273	148
NAV per share	€ 11.20	€ 10.84	€ 13.16
Administrative SGD (Hedged):			
Income	SGD 14	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	SGD 10.06	N/A	N/A
E Class:			
Accumulation	\$ 407,981	\$ 380,803	\$ 478,210
Shares issued and outstanding	15,599	15,332	16,167
NAV per share	\$ 26.15	\$ 24.84	\$ 29.58
Income	\$ 139,042	\$ 151,164	\$ 199,962
Shares issued and outstanding	12,101	13,526	14,801
NAV per share	\$ 11.49	\$ 11.18	\$ 13.51
E Class CHF (Hedged):			
Accumulation	CHF 10,506	CHF 9,731	CHF 5,648
Shares issued and outstanding	1,250	1,166	553
NAV per share	CHF 8.40	CHF 8.34	CHF 10.22

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
<b>Total Return Bond Fund (continued)</b>			
E Class EUR (Hedged):			
Accumulation	€ 433,274	€ 471,035	€ 623,265
Shares issued and outstanding	25,285	28,276	30,705
NAV per share	€ 17.14	€ 16.66	€ 20.30
Income	€ 34,883	€ 40,476	€ 54,687
Shares issued and outstanding	4,443	5,177	5,655
NAV per share	€ 7.85	€ 7.82	€ 9.67
E Class EUR (Unhedged):			
Accumulation	N/A	€ 489	€ 710
Shares issued and outstanding	N/A	51	67
NAV per share	N/A	€ 9.53	€ 10.65
E Class HKD (Unhedged):			
Accumulation	N/A	HKD 1,568	HKD 3,128
Shares issued and outstanding	N/A	155	259
NAV per share	N/A	HKD 10.15	HKD 12.07
E Class SGD (Hedged):			
Accumulation	SGD 32,839	SGD 30,035	SGD 38,699
Shares issued and outstanding	874	828	894
NAV per share	SGD 37.59	SGD 36.28	SGD 43.30
H Institutional:			
Accumulation	\$ 197,186	\$ 115,199	\$ 199,555
Shares issued and outstanding	6,643	4,116	6,033
NAV per share	\$ 29.68	\$ 27.98	\$ 33.08
Income	\$ 10,522	\$ 8,589	\$ 17,255
Shares issued and outstanding	1,137	954	1,585
NAV per share	\$ 9.26	\$ 9.00	\$ 10.89
M Retail HKD (Unhedged):			
Income	HKD 84,232	HKD 76,242	HKD 91,252
Shares issued and outstanding	9,270	8,622	8,552
NAV per share	HKD 9.09	HKD 8.84	HKD 10.67
R Class EUR (Hedged):			
Accumulation	€ 2,254	€ 2,836	€ 5,974
Shares issued and outstanding	236	308	535
NAV per share	€ 9.54	€ 9.22	€ 11.16
T Class:			
Accumulation	\$ 5,824	\$ 6,382	\$ 13,697
Shares issued and outstanding	567	652	1,172
NAV per share	\$ 10.27	\$ 9.79	\$ 11.69
T Class EUR (Hedged):			
Accumulation	€ 4,804	€ 4,426	€ 4,561
Shares issued and outstanding	549	518	437
NAV per share	€ 8.76	€ 8.54	€ 10.44
<b>PIMCO TRENDS Managed Futures Strategy Fund</b>			
Net Assets	\$ 240,346	\$ 435,924	\$ 101,789
Institutional:			
Accumulation	\$ 92,466	\$ 183,555	\$ 70,982
Shares issued and outstanding	7,501	14,361	6,152
NAV per share	\$ 12.33	\$ 12.78	\$ 11.54
Institutional EUR (Hedged):			
Accumulation	€ 5,945	€ 121,520	€ 11,436
Shares issued and outstanding	555	10,765	1,108
NAV per share	€ 10.71	€ 11.29	€ 10.32
Institutional GBP (Hedged):			
Accumulation	£ 245	£ 9	N/A
Shares issued and outstanding	26	1	N/A
NAV per share	£ 9.51	£ 9.88	N/A
Income	£ 46,771	£ 31,132	N/A
Shares issued and outstanding	5,378	3,333	N/A
NAV per share	£ 8.70	£ 9.34	N/A

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021		As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021	
				<b>PIMCO TRENDS Managed Futures Strategy Fund (continued)</b>				
Investor:								
Accumulation	\$ 4,741	\$ 9	N/A					
Shares issued and outstanding	523	1	N/A					
NAV per share	\$ 9.06	\$ 9.43	N/A					
Investor EUR (Hedged):								
Accumulation	€ 9	€ 9	N/A					
Shares issued and outstanding	1	1	N/A					
NAV per share	€ 8.87	€ 9.39	N/A					
E Class:								
Accumulation	\$ 12,105	\$ 11,079	\$ 2,886					
Shares issued and outstanding	1,078	941	269					
NAV per share	\$ 11.23	\$ 11.78	\$ 10.74					
E Class EUR (Hedged):								
Accumulation	€ 12,722	€ 17,465	€ 1,747					
Shares issued and outstanding	1,305	1,680	182					
NAV per share	€ 9.75	€ 10.40	€ 9.61					
H Institutional:								
Accumulation	\$ 877	\$ 43	N/A					
Shares issued and outstanding	90	4	N/A					
NAV per share	\$ 9.76	\$ 10.13	N/A					
Z Class:								
Accumulation	\$ 49,591	\$ 55,435	\$ 12,929					
Shares issued and outstanding	4,534	4,958	1,299					
NAV per share	\$ 10.94	\$ 11.18	\$ 9.95					
				<b>UK Corporate Bond Fund</b>				
Net Assets	£ 361,061	£ 389,173	£ 592,164					
Institutional:								
Accumulation	£ 43,923	£ 46,355	£ 75,231					
Shares issued and outstanding	2,210	2,532	3,348					
NAV per share	£ 19.87	£ 18.31	£ 22.47					
Income	£ 245,303	£ 276,939	£ 436,466					
Shares issued and outstanding	27,741	32,956	41,393					
NAV per share	£ 8.84	£ 8.40	£ 10.54					
Z Class:								
Accumulation	£ 71,835	£ 65,879	£ 80,467					
Shares issued and outstanding	7,715	7,715	7,715					
NAV per share	£ 9.31	£ 8.54	£ 10.43					
				<b>UK Long Term Corporate Bond Fund</b>				
Net Assets	£ 324,768	£ 325,020	£ 425,748					
Institutional:								
Accumulation	£ 286,707	£ 283,958	£ 366,869					
Shares issued and outstanding	13,320	14,455	13,155					
NAV per share	£ 21.52	£ 19.65	£ 27.89					
Income	£ 38,061	£ 41,062	£ 58,879					
Shares issued and outstanding	3,228	3,656	3,578					
NAV per share	£ 11.79	£ 11.23	£ 16.45					
				<b>US High Yield Bond Fund</b>				
Net Assets	\$ 1,872,887	\$ 1,984,922	\$ 3,923,786					
Institutional:								
Accumulation	\$ 681,351	\$ 780,024	\$ 1,665,090					
Shares issued and outstanding	16,860	21,785	40,803					
NAV per share	\$ 40.41	\$ 35.80	\$ 40.81					
Income	\$ 215,871	\$ 233,780	\$ 400,716					
Shares issued and outstanding	24,177	27,877	39,668					
NAV per share	\$ 8.93	\$ 8.39	\$ 10.10					
Institutional CHF (Hedged):								
Accumulation	N/A	N/A	CHF 2,738					
Shares issued and outstanding	N/A	N/A	222					
NAV per share	N/A	N/A	CHF 12.33					
				<b>US High Yield Bond Fund (continued)</b>				
Institutional EUR (Hedged):								
Accumulation	€ 219,196	€ 240,268	€ 482,095					
Shares issued and outstanding	7,285	8,811	15,170					
NAV per share	€ 30.09	€ 27.27	€ 31.78					
Income	€ 21,347	€ 33,678	€ 138,522					
Shares issued and outstanding	2,144	3,520	11,751					
NAV per share	€ 9.96	€ 9.57	€ 11.79					
Institutional GBP (Hedged):								
Accumulation	£ 30,402	£ 40,143	£ 48,533					
Shares issued and outstanding	1,294	1,913	2,009					
NAV per share	£ 23.49	£ 20.99	£ 24.16					
Income	£ 2,283	£ 1,108	£ 5,115					
Shares issued and outstanding	269	138	522					
NAV per share	£ 8.48	£ 8.04	£ 9.80					
Institutional SGD (Hedged):								
Accumulation	N/A	N/A	SGD 374					
Shares issued and outstanding	N/A	N/A	37					
NAV per share	N/A	N/A	SGD 10.10					
Investor:								
Accumulation	\$ 240,439	\$ 236,934	\$ 434,782					
Shares issued and outstanding	6,689	7,413	11,894					
NAV per share	\$ 35.95	\$ 31.96	\$ 36.56					
Income	\$ 17,026	\$ 20,862	\$ 37,431					
Shares issued and outstanding	2,356	3,073	4,581					
NAV per share	\$ 7.23	\$ 6.79	\$ 8.17					
Investor EUR (Hedged):								
Accumulation	€ 2,811	€ 2,708	€ 3,173					
Shares issued and outstanding	104	110	110					
NAV per share	€ 27.04	€ 24.59	€ 28.78					
E Class:								
Accumulation	\$ 130,888	\$ 132,559	\$ 225,933					
Shares issued and outstanding	3,797	4,302	6,375					
NAV per share	\$ 34.47	\$ 30.82	\$ 35.44					
Income	\$ 68,093	\$ 58,679	\$ 124,742					
Shares issued and outstanding	7,147	6,557	11,581					
NAV per share	\$ 9.53	\$ 8.95	\$ 10.77					
E Class EUR (Hedged):								
Accumulation	€ 50,468	€ 56,406	€ 77,393					
Shares issued and outstanding	1,969	2,407	2,808					
NAV per share	€ 25.63	€ 23.44	€ 27.56					
H Institutional:								
Accumulation	\$ 114,190	\$ 88,253	\$ 139,658					
Shares issued and outstanding	2,926	2,548	3,532					
NAV per share	\$ 39.02	\$ 34.63	\$ 39.54					
Income	\$ 5,515	\$ 2,482	\$ 3,370					
Shares issued and outstanding	625	299	337					
NAV per share	\$ 8.83	\$ 8.29	\$ 9.99					
M Retail:								
Income	\$ 16,293	\$ 12,265	\$ 4,154					
Shares issued and outstanding	1,687	1,351	381					
NAV per share	\$ 9.66	\$ 9.08	\$ 10.91					
R Class:								
Accumulation	\$ 4,113	\$ 5,477	\$ 4,914					
Shares issued and outstanding	258	387	304					
NAV per share	\$ 15.95	\$ 14.17	\$ 16.18					
Z Class:								
Accumulation	\$ 12,870	\$ 8,528	\$ 9,666					
Shares issued and outstanding	879	661	661					
NAV per share	\$ 14.65	\$ 12.91	\$ 14.63					

	As at 31-Dec-2023	As at 31-Dec-2022	As at 31-Dec-2021
	<b>US Investment Grade Corporate Bond Fund</b>		
Net Assets	\$ 480,861	\$ 388,522	\$ 878,100
Institutional:			
Accumulation	\$ 232,236	\$ 151,061	\$ 132,646
Shares issued and outstanding	20,229	14,307	10,461
NAV per share	\$ 11.48	\$ 10.56	\$ 12.68
Income	\$ 66,032	\$ 61,577	\$ 63,781
Shares issued and outstanding	7,392	7,201	5,999
NAV per share	\$ 8.93	\$ 8.55	\$ 10.63
Institutional EUR (Hedged):			
Accumulation	€ 80,273	€ 124,155	€ 214,560
Shares issued and outstanding	8,188	13,447	18,908
NAV per share	€ 9.80	€ 9.23	€ 11.35
Institutional GBP (Hedged):			
Income II	£ 27,296	£ 13,692	£ 304,200
Shares issued and outstanding	3,477	1,794	31,489
NAV per share	£ 7.85	£ 7.63	£ 9.66
E Class:			
Accumulation	\$ 49,311	\$ 21,852	\$ 17,627
Shares issued and outstanding	5,243	2,504	1,667
NAV per share	\$ 9.40	\$ 8.73	\$ 10.58
Income	\$ 7,652	\$ 5,002	\$ 8,025
Shares issued and outstanding	844	576	743
NAV per share	\$ 9.07	\$ 8.68	\$ 10.80
H Institutional:			
Accumulation	\$ 2,160	\$ 55	N/A
Shares issued and outstanding	204	6	N/A
NAV per share	\$ 10.56	\$ 9.73	N/A
	<b>US Short-Term Fund</b>		
Net Assets	\$ 1,854,206	\$ 2,310,115	\$ 2,650,198
Institutional:			
Accumulation	\$ 573,993	\$ 865,421	\$ 835,096
Shares issued and outstanding	47,741	76,197	73,558
NAV per share	\$ 12.02	\$ 11.36	\$ 11.35
Income	\$ 123,753	\$ 131,027	\$ 102,552
Shares issued and outstanding	12,302	13,207	10,172
NAV per share	\$ 10.06	\$ 9.92	\$ 10.08
Institutional EUR (Hedged):			
Accumulation	€ 68,515	€ 202,833	€ 233,199
Shares issued and outstanding	6,659	20,470	23,092
NAV per share	€ 10.29	€ 9.91	€ 10.10
Institutional GBP (Hedged):			
Income	£ 207	N/A	N/A
Shares issued and outstanding	21	N/A	N/A
NAV per share	£ 10.07	N/A	N/A
Investor:			
Accumulation	\$ 7,368	\$ 12,829	\$ 18,474
Shares issued and outstanding	633	1,164	1,671
NAV per share	\$ 11.63	\$ 11.02	\$ 11.06
E Class:			
Accumulation	\$ 412,185	\$ 412,347	\$ 467,026
Shares issued and outstanding	35,571	37,521	42,334
NAV per share	\$ 11.59	\$ 10.99	\$ 11.03
E Class EUR (Hedged):			
Accumulation	€ 18,008	€ 44,471	€ 9,227
Shares issued and outstanding	1,824	4,656	944
NAV per share	€ 9.88	€ 9.55	€ 9.77
H Institutional:			
Accumulation	\$ 18,000	\$ 22,367	\$ 33,914
Shares issued and outstanding	1,634	2,147	3,250
NAV per share	\$ 11.01	\$ 10.42	\$ 10.44
Z Class:			
Income	\$ 623,066	\$ 602,189	\$ 917,450
Shares issued and outstanding	61,599	60,375	90,541
NAV per share	\$ 10.11	\$ 9.97	\$ 10.13

## 20. REGULATORY AND LITIGATION MATTERS

The Company is not named as a defendant in any material litigation or arbitration proceedings and is not aware of any material litigation or claim pending or threatened against it.

The foregoing speaks only as of 31 December 2023.

## 21. CREDIT FACILITY

PIMCO Funds: Global Investors Series plc acting on behalf of each of the PIMCO Asia High Yield Bond Fund, the Global High Yield Bond Fund and the US High Yield Bond Fund (collectively the "Funds" and each a "Fund") entered into a fourth amended and restated credit facility dated as of 18 August 2023 (the "Credit Agreement") between, amongst others, the Funds, certain lenders including MUFG Bank Ltd. ("MUFG") (as lenders) and MUFG in its capacity as agent and lead arranger.

Each Fund is permitted to utilise the facility for temporary purposes in accordance with the relevant Fund's investment policies.

The aggregate commitment available for utilisation by the Funds is, subject to the terms of the Credit Agreement, \$240,000,000. The sub-limits for each Fund are: Global High Yield Bond Fund-\$95,000,000; US High Yield Bond Fund-\$60,000,000 and PIMCO Asia High Yield Bond Fund-\$85,000,000. The total amount available to the Funds, together with the other borrowers (collectively, the "Borrowers") is, subject to the terms of the Credit Agreement, \$268,000,000 (the "Aggregate Commitment Amount"). The Borrowers may, subject to the terms of the Credit Agreement, request an increase of up to \$332,000,000 the Aggregate Commitment Amount (up to a maximum increased commitment of \$600,000,000). This increased commitment would be available for utilisation by the Borrowers in accordance with the terms of the Credit Agreement.

There are two rates of interest available under the Credit Agreement. Each Fund, when utilising a loan will elect which interest rate will apply to all or a portion of the relevant loan with the applicable interest rate being determined by reference to (i) the Alternate Base Rate or (ii) the Adjusted Daily Simple SOFR.

The Alternate Base Rate is for any day, the greater of (i) Federal Funds Rate (as defined in the Credit Agreement) or (ii) the Overnight Bank Funding Rate (as defined in the Credit Agreement), as in effect on such date. Each loan bearing interest calculated by reference to the Alternate Base Rate shall bear interest on the outstanding principal amount thereof for the period commencing on the date when such loan is made up to but not including the date such loan is repaid in full, at a rate per annum equal to the Alternative Base Rate plus the Applicable Margin (being 1.125%).

The Adjusted Daily Simple SOFR means an interest rate per annum equal to (a) Daily Simple SOFR (as defined in the Credit Agreement) plus (b) 0.10%. Each loan bearing interest calculated by reference to the Adjusted Daily Simple SOFR shall bear interest on the outstanding principal amount thereof, for the period commencing with the date such loan is made or continued through and including the date such loan is repaid in full, at a rate per annum equal to Adjusted Daily Simple SOFR plus the Applicable Margin (being 1.125%).

Any loan is, subject to the terms of the Credit Agreement, repayable on the earlier of 60 days of drawdown or 16 August 2024 unless repayable sooner in accordance with the terms of the Credit Agreement.

All loans are provided on an unsecured basis and the recourse of the Lenders to a Fund is limited to the assets of such Fund.

As at 31 December 2023 and 31 December 2022, none of the Funds had borrowings under the Credit Agreement.

## 22. SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation ("SFTR") introduces reporting and disclosure requirements for Securities Financing Transactions ("SFTs") and total return swaps. SFTs are specifically defined as per Article 3(11) of the SFTR as follows:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending/borrowing,
- a buy-sellback or sale-buyback transaction, or
- a margin lending transaction.

### (a) Global Data and Concentration of SFT Counterparties

As at 31 December 2023 the Funds held total return swaps and the following types of SFTs:

- Repurchase Agreements
- Reverse Repurchase Agreements
- Sale-Buyback Transactions

The fair value of assets/(liabilities) across all SFTs and total return swaps as at 31 December 2023, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

Fund	31-Dec-2023	
	Fair Value (000S)	% of Net Assets
<b>PIMCO Asia High Yield Bond Fund</b>		
Repurchase Agreements		
SSB	\$ 3,856	0.16
Reverse Repurchase Agreements		
BPS	(12,951)	(0.53)
<b>Asia Strategic Interest Bond Fund</b>		
Repurchase Agreements		
SSB	\$ 252	0.14
Reverse Repurchase Agreements		
BPS	(505)	(0.28)
<b>PIMCO Balanced Income and Growth Fund</b>		
Total Return Swaps		
CBK	\$ (34)	(0.01)
MEI	28	0.01
MYI	(261)	(0.04)
<b>Total</b>	(267)	(0.04)
Repurchase Agreements		
DEU	9,600	1.43
FICC	2,484	0.37
SSB	520	0.08
<b>Total</b>	12,604	1.88
<b>PIMCO Capital Securities Fund</b>		
Repurchase Agreements		
FICC	\$ 7,572	0.15
Reverse Repurchase Agreements		
BPS	(34,160)	(0.66)
BRC	(5,159)	(0.10)
IND	(29,387)	(0.57)
JPS	(42,901)	(0.84)
MYI	(13,355)	(0.26)
RCE	(2,375)	(0.05)
SCX	(52,323)	(1.02)
WFS	(52,545)	(1.02)
<b>Total</b>	(232,205)	(4.52)
<b>PIMCO Climate Bond Fund</b>		
Repurchase Agreements		
BOS	\$ 5,800	2.21
Reverse Repurchase Agreements		
JML	(803)	(0.31)

Fund	31-Dec-2023	
	Fair Value (000S)	% of Net Assets
<b>Commodity Real Return Fund</b>		
Total Return Swaps		
BPS	\$ (394)	(0.05)
CBK	(588)	(0.07)
CIB	(27)	0.00
GST	(866)	(0.10)
JPM	(794)	(0.09)
MAC	(422)	(0.05)
MEI	(33)	(0.01)
SOG	(7)	0.00
<b>Total</b>	(3,131)	(0.37)
Repurchase Agreements		
BPS	40,300	4.69
FICC	42,718	4.98
<b>Total</b>	83,018	9.67
Reverse Repurchase Agreements		
BSN	(61,063)	(7.11)
CIB	(293,867)	(34.21)
GRE	(41,128)	(4.79)
<b>Total</b>	(396,058)	(46.11)
<b>PIMCO Credit Opportunities Bond Fund</b>		
Total Return Swaps		
BPS	\$ (366)	(0.37)
Repurchase Agreements		
SSB	737	0.74
Reverse Repurchase Agreements		
GRE	(2,942)	(2.94)
<b>Diversified Income Fund</b>		
Repurchase Agreements		
BSN	\$ 83,422	1.12
CEW	910,056	12.24
DEU	81,400	1.09
FICC	104,525	1.40
IND	42,068	0.57
<b>Total</b>	1,221,471	16.42
Reverse Repurchase Agreements		
BPS	(1,261)	(0.02)
BRC	(22,929)	(0.31)
JML	(14,371)	(0.19)
MYI	(11,115)	(0.15)
<b>Total</b>	(49,676)	(0.67)
<b>Diversified Income Duration Hedged Fund</b>		
Repurchase Agreements		
BPS	\$ 32,300	7.82
BSN	34,900	8.46
FICC	2,352	0.57
<b>Total</b>	69,552	16.85
Reverse Repurchase Agreements		
JML	(529)	(0.13)
<b>Diversified Income ESG Fund</b>		
Repurchase Agreements		
BOS	\$ 3,000	5.21
<b>Dynamic Bond Fund</b>		
Repurchase Agreements		
BPS	\$ 382,440	11.10
BRC	136,900	3.97
DEU	160,000	4.64
FICC	55,076	1.60
<b>Total</b>	734,416	21.31
Reverse Repurchase Agreements		
BPS	(537)	(0.01)
JML	(192)	(0.01)
MBC	(625)	(0.02)
<b>Total</b>	(1,354)	(0.04)

## Notes to Financial Statements (Cont.)

Fund	31-Dec-2023		Fund	31-Dec-2023	
	Fair Value (000S)	% of Net Assets		Fair Value (000S)	% of Net Assets
<b>Dynamic Multi-Asset Fund</b>			<b>Emerging Markets Short-Term Local Currency Fund</b>		
Total Return Swaps			Repurchase Agreements		
BOA	€ (347)	(0.01)	SSB	\$ 158	0.79
BPS	(11)	0.00	<b>PIMCO ESG Income Fund</b>		
JPM	30	0.00	Repurchase Agreements		
RBC	67	0.00	BOS	\$ 8,200	3.02
<b>Total</b>	(261)	(0.01)	<b>Euro Bond Fund</b>		
Repurchase Agreements			Repurchase Agreements		
BPS	256,700	7.86	COM	€ 95,300	5.70
CEW	70,000	2.15	FICC	2,281	0.14
FICC	32,149	0.99	<b>Total</b>	97,581	5.84
<b>Total</b>	358,849	11.00	Reverse Repurchase Agreements		
<b>Emerging Local Bond Fund</b>			BPS	(1,041)	(0.06)
Reverse Repurchase Agreements			<b>Euro Credit Fund</b>		
BPS	\$ (103,811)	(3.60)	Repurchase Agreements		
BRC	(154,191)	(5.36)	BPS	€ 13,700	2.55
JML	(6,409)	(0.22)	FICC	737	0.14
MBC	(16,938)	(0.59)	<b>Total</b>	14,437	2.69
<b>Total</b>	(281,349)	(9.77)	Reverse Repurchase Agreements		
<b>Emerging Local Bond ESG Fund</b>			BPS	(1,403)	(0.26)
Repurchase Agreements			JML	(6,045)	(1.12)
BPS	\$ 15,600	15.23	MBC	(728)	(0.14)
Reverse Repurchase Agreements			<b>Total</b>	(8,176)	(1.52)
BPS	(722)	(0.70)	<b>Euro Income Bond Fund</b>		
<b>Emerging Markets Bond Fund</b>			Repurchase Agreements		
Repurchase Agreements			COM	€ 133,900	9.66
FICC	\$ 2,599	0.07	FICC	4,075	0.29
Reverse Repurchase Agreements			<b>Total</b>	137,975	9.95
BPS	(122,193)	(3.19)	Reverse Repurchase Agreements		
BRC	(7,473)	(0.19)	BPS	(324)	(0.03)
BSN	(180,824)	(4.70)	BRC	(3,765)	(0.27)
MYI	(5,169)	(0.13)	JML	(179)	(0.01)
NOM	(9,980)	(0.26)	<b>Total</b>	(4,268)	(0.31)
SCX	(77,088)	(2.00)	<b>Euro Long Average Duration Fund</b>		
<b>Total</b>	(402,727)	(10.47)	Repurchase Agreements		
<b>Emerging Markets Bond ESG Fund</b>			BPS	€ 50,700	5.48
Repurchase Agreements			FICC	1,634	0.18
DEU	\$ 3,400	0.13	<b>Total</b>	52,334	5.66
FICC	3,494	0.13	Reverse Repurchase Agreements		
SAL	6,800	0.25	BRC	(10,485)	(1.13)
<b>Total</b>	13,694	0.51	<b>Euro Short-Term Fund</b>		
Reverse Repurchase Agreements			Repurchase Agreements		
BPS	(74,306)	(2.76)	BPS	€ 12,400	6.41
BRC	(17,281)	(0.65)	<b>PIMCO European High Yield Bond Fund</b>		
BSN	(15,443)	(0.57)	Repurchase Agreements		
MYI	(22,112)	(0.81)	BPS	€ 30,300	8.24
SCX	(49,858)	(1.85)	Reverse Repurchase Agreements		
TDM	(35,833)	(1.33)	BPS	(601)	(0.17)
<b>Total</b>	(214,833)	(7.97)	MYI	(1,257)	(0.34)
Sale-buyback Financing Transactions			<b>Total</b>	(1,858)	(0.51)
BRC	(44,884)	(1.66)	<b>PIMCO European Short-Term Opportunities Fund</b>		
GSC	(11,781)	(0.44)	Repurchase Agreements		
<b>Total</b>	(56,665)	(2.10)	BPS	€ 1,000	0.77
<b>Emerging Markets Corporate Bond Fund</b>			<b>Global Advantage Fund</b>		
Repurchase Agreements			Repurchase Agreements		
FICC	\$ 993	0.63	FICC	\$ 534	0.12
Reverse Repurchase Agreements			<b>Global Bond Fund</b>		
BPS	(166)	(0.11)	Repurchase Agreements		
<b>PIMCO Emerging Markets Opportunities Fund</b>			BPS	\$ 76,000	0.58
Repurchase Agreements			CEW	159,260	1.22
SSB	\$ 6,274	2.22	FICC	93,314	0.71
Reverse Repurchase Agreements			IND	43,343	0.33
BOS	(5,271)	(1.86)	<b>Total</b>	371,917	2.84
			Reverse Repurchase Agreements		
			BPS	(328)	0.00
			JML	(289)	0.00
			<b>Total</b>	(617)	0.00

Fund	31-Dec-2023		Fund	31-Dec-2023	
	Fair Value (000S)	% of Net Assets		Fair Value (000S)	% of Net Assets
<b>Global Bond ESG Fund</b>			<b>Income Fund</b>		
Repurchase Agreements			Total Return Swaps		
BOS	\$ 91,000	2.56	MYC	\$ (28)	0.00
FICC	74,958	2.10	Repurchase Agreements		
<b>Total</b>	165,958	4.66	CEW	265,433	0.38
			FICC	9,035	0.01
<b>Global Bond Ex-US Fund</b>			<b>Total</b>	274,468	0.39
Total Return Swaps			Reverse Repurchase Agreements		
BPS	\$ (1,160)	(0.14)	JML	(495)	0.00
JPM	(368)	(0.05)			
MYC	(85)	(0.01)	<b>Income Fund II</b>		
<b>Total</b>	(1,613)	(0.20)	Sale-buyback Financing Transactions		
Repurchase Agreements			MSC	\$ (3,572)	(2.85)
FICC	1,005	0.13			
<b>Global High Yield Bond Fund</b>			<b>Inflation Multi-Asset Fund</b>		
Reverse Repurchase Agreements			Total Return Swaps		
BPS	\$ (3,690)	(0.12)	BOA	\$ 0	0.00
BRC	(1,985)	(0.07)	CBK	(32)	(0.01)
BSN	(6,109)	(0.21)	JPM	(154)	(0.06)
JML	(6,912)	(0.23)	MAC	(178)	(0.07)
MYI	(1,421)	(0.05)	MYI	0	0.00
TDM	(436)	(0.01)	<b>Total</b>	(364)	(0.14)
<b>Total</b>	(20,553)	(0.69)	Repurchase Agreements		
<b>Global Investment Grade Credit Fund</b>			SSB	364	0.14
Repurchase Agreements			Reverse Repurchase Agreements		
CEW	\$ 151,676	1.41	GRE	(15,063)	(5.95)
DEU	22,200	0.21	Sale-buyback Financing Transactions		
FICC	3,237	0.03	TDM	(1,229)	(0.49)
<b>Total</b>	177,113	1.65	<b>Low Average Duration Fund</b>		
Reverse Repurchase Agreements			Repurchase Agreements		
BPS	(4,457)	(0.04)	FICC	\$ 59,744	7.38
BRC	(2,084)	(0.02)	JPS	100	0.01
JML	(1,287)	(0.01)	SAL	40,900	5.05
<b>Total</b>	(7,828)	(0.07)	<b>Total</b>	100,744	12.44
<b>Global Investment Grade Credit ESG Fund</b>			Reverse Repurchase Agreements		
Repurchase Agreements			STR	(525,595)	(64.90)
SSB	\$ 1,300	0.06	Sale-buyback Financing Transactions		
Reverse Repurchase Agreements			MSC	(44,279)	(5.47)
BOS	(2,191)	(0.10)	<b>Low Duration Global Investment Grade Credit Fund</b>		
BPS	(617)	(0.03)	Repurchase Agreements		
BRC	(30,730)	(1.42)	FICC	\$ 678	0.07
JML	(1,755)	(0.08)	Reverse Repurchase Agreements		
MBC	(382)	(0.02)	BOS	(6,973)	(0.72)
SCX	(72,357)	(3.33)	Sale-buyback Financing Transactions		
<b>Total</b>	(108,032)	(4.98)	BRC	(4,817)	(0.50)
Sale-buyback Financing Transactions			<b>Low Duration Income Fund</b>		
BPG	(36,861)	(1.70)	Repurchase Agreements		
<b>Global Low Duration Real Return Fund</b>			BOS	\$ 6,700	0.33
Repurchase Agreements			BRC	65,000	3.20
FICC	\$ 2,889	0.25	CEW	204,763	10.09
Reverse Repurchase Agreements			FICC	69,021	3.40
BOS	(3,872)	(0.33)	<b>Total</b>	345,484	17.02
BRC	(9,365)	(0.80)	<b>Low Duration Opportunities Fund</b>		
CIB	(604,777)	(51.38)	Repurchase Agreements		
<b>Total</b>	(618,014)	(52.51)	FICC	\$ 2,805	0.36
Sale-buyback Financing Transactions			Reverse Repurchase Agreements		
BPG	(2,463)	(0.21)	BPS	(268)	(0.04)
TDM	(22,223)	(1.89)	SCX	(14,817)	(1.88)
<b>Total</b>	(24,686)	(2.10)	<b>Total</b>	(15,085)	(1.92)
<b>Global Real Return Fund</b>			<b>PIMCO MLP &amp; Energy Infrastructure Fund</b>		
Repurchase Agreements			Total Return Swaps		
FICC	\$ 2,878	0.12	BOA	\$ (113)	(0.12)
Reverse Repurchase Agreements			CBK	(13)	(0.01)
CIB	(193,455)	(8.13)	FAR	(3)	0.00
NOM	(378,792)	(15.91)	JPM	(69)	(0.07)
SCX	(70,474)	(2.96)	MYI	(53)	(0.05)
STR	(914,247)	(38.39)	<b>Total</b>	(251)	(0.25)
<b>Total</b>	(1,556,968)	(65.39)	Repurchase Agreements		
			SSB	631	0.64

## Notes to Financial Statements (Cont.)

Fund	31-Dec-2023	
	Fair Value (000s)	% of Net Assets
<b>Mortgage Opportunities Fund</b>		
Repurchase Agreements		
BPS	\$ 31,900	3.45
FICC	37,068	4.00
<b>Total</b>	68,968	7.45
Reverse Repurchase Agreements		
BOS	(55,855)	(6.04)
Sale-buyback Financing Transactions		
BPG	(823)	(0.09)
<b>StocksPLUS™ Fund</b>		
Total Return Swaps		
CBK	\$ (214)	(0.01)
FAR	(1,104)	(0.06)
JPM	(1,272)	(0.06)
RBC	(3,302)	(0.16)
TOR	(8)	0.00
UAG	(69)	(0.01)
<b>Total</b>	(5,969)	(0.30)
Repurchase Agreements		
BOS	130,000	6.62
BPS	99,700	5.08
BRC	38,800	1.98
DEU	11,000	0.56
FICC	1,388	0.07
GSC	50,000	2.55
SAL	155,000	7.89
TDM	58,700	2.99
<b>Total</b>	544,588	27.74
<b>PIMCO StocksPLUS™ AR Fund</b>		
Total Return Swaps		
BOA	\$ (3)	(0.02)
BRC	(5)	(0.05)
CBK	(7)	(0.07)
RBC	(27)	(0.24)
<b>Total</b>	(42)	(0.38)
Repurchase Agreements		
BOS	900	8.05
SSB	195	1.75
<b>Total</b>	1,095	9.80
<b>Strategic Income Fund</b>		
Repurchase Agreements		
FICC	\$ 605	0.13
Reverse Repurchase Agreements		
GRE	(29,197)	(6.49)
SCX	(3,928)	(0.87)
<b>Total</b>	(33,125)	(7.36)
Sale-buyback Financing Transactions		
TDM	(1,037)	(0.23)
<b>Total Return Bond Fund</b>		
Repurchase Agreements		
FICC	\$ 732	0.02
Reverse Repurchase Agreements		
BRC	(1,947)	(0.04)
MBC	(1,299)	(0.03)
<b>Total</b>	(3,246)	(0.07)
<b>PIMCO TRENDS Managed Futures Strategy Fund</b>		
Total Return Swaps		
MEI	\$ 506	0.21
Repurchase Agreements		
DEU	17,200	7.15
SSB	1,266	0.53
<b>Total</b>	18,466	7.68

Fund	31-Dec-2023	
	Fair Value (000s)	% of Net Assets
<b>UK Corporate Bond Fund</b>		
Repurchase Agreements		
FICC	£ 255	0.07
SCX	5,200	1.44
<b>Total</b>	5,455	1.51
Reverse Repurchase Agreements		
BPS	(506)	(0.14)
MEI	(20,086)	(5.56)
<b>Total</b>	(20,592)	(5.70)
<b>UK Long Term Corporate Bond Fund</b>		
Repurchase Agreements		
SCX	£ 6,500	2.00
Reverse Repurchase Agreements		
BPS	(168)	(0.05)
CEW	(2,697)	(0.83)
MEI	(1,081)	(0.34)
<b>Total</b>	(3,946)	(1.22)
<b>US High Yield Bond Fund</b>		
Repurchase Agreements		
FICC	\$ 912	0.05
Reverse Repurchase Agreements		
BOS	(6,071)	(0.33)
BPS	(1,042)	(0.05)
MYI	(1,087)	(0.06)
<b>Total</b>	(8,200)	(0.44)
<b>US Investment Grade Corporate Bond Fund</b>		
Repurchase Agreements		
FICC	\$ 259	0.05
<b>US Short-Term Fund</b>		
Repurchase Agreements		
FICC	\$ 4,561	0.25
Sale-buyback Financing Transactions		
BPG	(32,279)	(1.74)
MSC	(11,615)	(0.63)
<b>Total</b>	(43,894)	(2.37)

As at 31 December 2022 the Funds held total return swaps and the following types of SFTs:

- Repurchase Agreements
- Reverse Repurchase Agreements
- Sale-Buyback Transactions

The fair value of assets/(liabilities) across all SFTs and total return swaps as at 31 December 2022, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

Fund	31-Dec-2022	
	Fair Value (000s)	% of Net Assets
<b>PIMCO Asia High Yield Bond Fund</b>		
Repurchase Agreements		
SSB	\$ 20,572	0.69
<b>Asia Strategic Interest Bond Fund</b>		
Repurchase Agreements		
SSB	\$ 820	0.26
<b>PIMCO Balanced Income and Growth Fund</b>		
Total Return Swaps		
BOA	\$ 384	0.05
BPS	62	0.01
BRC	(49)	(0.01)
GST	(2)	0.00
JPM	192	0.03
MBC	(33)	0.00
MEI	7	0.00
MYI	(122)	(0.03)
SOG	118	0.02
<b>Total</b>	557	0.07

Fund	31-Dec-2022		Fund	31-Dec-2022	
	Fair Value (000S)	% of Net Assets		Fair Value (000S)	% of Net Assets
Repurchase Agreements					
BPS	\$ 7,300	0.97			
FICC	11,236	1.50			
<b>Total</b>	<b>18,536</b>	<b>2.47</b>			
<b>PIMCO Capital Securities Fund</b>					
Repurchase Agreements					
FICC	\$ 10,172	0.18			
Reverse Repurchase Agreements					
BPS	(71,348)	(1.25)			
BRC	(4,860)	(0.08)			
BYR	(59,977)	(1.05)			
FBF	(2,857)	(0.05)			
IND	(171,111)	(2.98)			
JML	(135,138)	(2.36)			
SCX	(133,184)	(2.34)			
<b>Total</b>	<b>(578,475)</b>	<b>(10.11)</b>			
<b>PIMCO Climate Bond Fund</b>					
Repurchase Agreements					
TDM	\$ 36,800	12.57			
<b>Commodity Real Return Fund</b>					
Total Return Swaps					
BPS	\$ (2,955)	(0.21)			
CBK	(2,457)	(0.18)			
CIB	(334)	(0.02)			
FBF	(181)	(0.01)			
GST	(3,476)	(0.25)			
JPM	(345)	(0.03)			
MAC	1,137	0.08			
MEI	(251)	(0.02)			
SOG	(497)	(0.04)			
<b>Total</b>	<b>(9,359)</b>	<b>(0.68)</b>			
Repurchase Agreements					
FICC	613	0.04			
IND	58,500	4.28			
<b>Total</b>	<b>59,113</b>	<b>4.32</b>			
Reverse Repurchase Agreements					
BOS	(485)	(0.04)			
CIB	(331,976)	(24.23)			
GRE	(67,687)	(4.94)			
RCY	(25,154)	(1.84)			
<b>Total</b>	<b>(425,302)</b>	<b>(31.05)</b>			
Sale-buyback Financing Transactions					
BOS	(17,959)	(1.31)			
<b>PIMCO Credit Opportunities Bond Fund</b>					
Total Return Swaps					
BPS	\$ (160)	(0.16)			
Repurchase Agreements					
BPS	6,300	6.48			
FICC	610	0.63			
<b>Total</b>	<b>6,910</b>	<b>7.11</b>			
<b>Diversified Income Fund</b>					
Repurchase Agreements					
BOS	\$ 500,000	5.71			
BRC	568,200	6.49			
CIB	580,100	6.63			
FICC	41,323	0.47			
MBC	56,700	0.65			
<b>Total</b>	<b>1,746,323</b>	<b>19.95</b>			
Reverse Repurchase Agreements					
BRC	(4,363)	(0.05)			
JML	(2,283)	(0.03)			
<b>Total</b>	<b>(6,646)</b>	<b>(0.08)</b>			
<b>Diversified Income Duration Hedged Fund</b>					
Repurchase Agreements					
FICC	\$ 102,832	18.21			
<b>Dynamic Bond Fund</b>					
Repurchase Agreements					
BRC	\$ 1,055,700	30.31			
FICC	2,892	0.08			
SAL	87,100	2.50			
<b>Total</b>	<b>1,145,692</b>	<b>32.89</b>			
Reverse Repurchase Agreements					
DBL	(2,164)	(0.06)			
<b>Dynamic Multi-Asset Fund</b>					
Total Return Swaps					
BPS	€ 440	0.01			
JPM	146	0.00			
MEI	80	0.00			
<b>Total</b>	<b>666</b>	<b>0.01</b>			
Repurchase Agreements					
BPS	22,818	0.45			
CDI	100,000	1.96			
FICC	1,786	0.03			
<b>Total</b>	<b>124,604</b>	<b>2.44</b>			
Reverse Repurchase Agreements					
BPS	(17,828)	(0.35)			
<b>Emerging Local Bond Fund</b>					
Reverse Repurchase Agreements					
BPS	\$ (39,132)	(2.04)			
BRC	(46,181)	(2.41)			
<b>Total</b>	<b>(85,313)</b>	<b>(4.45)</b>			
<b>Emerging Markets Bond Fund</b>					
Repurchase Agreements					
FICC	\$ 9,160	0.28			
Reverse Repurchase Agreements					
BPS	(36,659)	(1.11)			
BRC	(16,023)	(0.48)			
MBC	(1,622)	(0.05)			
MEI	(21,052)	(0.64)			
<b>Total</b>	<b>(75,356)</b>	<b>(2.28)</b>			
<b>Emerging Markets Bond ESG Fund</b>					
Repurchase Agreements					
FICC	\$ 9,261	0.37			
NOM	35,400	1.42			
<b>Total</b>	<b>44,661</b>	<b>1.79</b>			
Reverse Repurchase Agreements					
BPS	(21,023)	(0.84)			
BRC	(6,168)	(0.25)			
MEI	(4,460)	(0.18)			
NOM	(7,189)	(0.29)			
<b>Total</b>	<b>(38,840)</b>	<b>(1.56)</b>			
<b>Emerging Markets Corporate Bond Fund</b>					
Repurchase Agreements					
BPS	\$ 6,100	3.61			
FICC	2,286	1.35			
<b>Total</b>	<b>8,386</b>	<b>4.96</b>			
<b>PIMCO Emerging Markets Opportunities Fund</b>					
Repurchase Agreements					
SSB	\$ 706	0.35			
<b>Emerging Markets Short-Term Local Currency Fund</b>					
Repurchase Agreements					
SAL	\$ 2,500	11.95			
SSB	266	1.27			
<b>Total</b>	<b>2,766</b>	<b>13.22</b>			
<b>PIMCO ESG Income Fund</b>					
Repurchase Agreements					
BPS	\$ 44,400	18.66			



## Notes to Financial Statements (Cont.)

Fund	31-Dec-2022		Fund	31-Dec-2022	
	Fair Value (000S)	% of Net Assets		Fair Value (000S)	% of Net Assets
<b>Euro Bond Fund</b>			<b>Global Investment Grade Credit Fund</b>		
Repurchase Agreements			Repurchase Agreements		
BPS	€ 10,900	0.57	DEU	\$ 30,800	0.29
FICC	615	0.03	FICC	29,223	0.28
<b>Total</b>	<b>11,515</b>	<b>0.60</b>	SAL	15,400	0.15
<b>Euro Credit Fund</b>			<b>Total</b>	<b>75,423</b>	<b>0.72</b>
Repurchase Agreements			Reverse Repurchase Agreements		
BPS	€ 7,400	1.21	BRC	(2,721)	(0.03)
FICC	921	0.15	JML	(1,433)	(0.01)
IND	36,300	5.95	<b>Total</b>	<b>(4,154)</b>	<b>(0.04)</b>
<b>Total</b>	<b>44,621</b>	<b>7.31</b>	<b>Global Investment Grade Credit ESG Fund</b>		
<b>Euro Income Bond Fund</b>			Repurchase Agreements		
Repurchase Agreements			SSB	\$ 15,240	1.11
BPS	€ 16,600	1.23	Reverse Repurchase Agreements		
COM	100,000	7.38	BOS	(75,130)	(5.48)
FICC	3,858	0.29	BRC	(798)	(0.06)
<b>Total</b>	<b>120,458</b>	<b>8.90</b>	<b>Total</b>	<b>(75,928)</b>	<b>(5.54)</b>
<b>Euro Long Average Duration Fund</b>			Sale-buyback Financing Transactions		
Repurchase Agreements			BPG	(75,242)	(5.49)
BPS	€ 1,500	1.36	MSC	(684)	(0.05)
<b>Euro Short-Term Fund</b>			<b>Total</b>	<b>(75,926)</b>	<b>(5.54)</b>
Repurchase Agreements			<b>Global Low Duration Real Return Fund</b>		
BPS	€ 14,100	3.99	Repurchase Agreements		
<b>PIMCO European High Yield Bond Fund</b>			FICC	\$ 1,053	0.08
Repurchase Agreements			Reverse Repurchase Agreements		
BPS	€ 3,700	2.12	CIB	(190,632)	(13.97)
<b>PIMCO European Short-Term Opportunities Fund</b>			DEU	(71,081)	(5.21)
Repurchase Agreements			<b>Total</b>	<b>(261,713)</b>	<b>(19.18)</b>
BPS	€ 4,400	2.08	Sale-buyback Financing Transactions		
<b>Global Advantage Fund</b>			BRC	(69,575)	(5.10)
Repurchase Agreements			TDM	(10,024)	(0.73)
FICC	\$ 1,408	0.34	<b>Total</b>	<b>(79,599)</b>	<b>(5.83)</b>
Reverse Repurchase Agreements			<b>Global Real Return Fund</b>		
MEI	(1,504)	(0.37)	Repurchase Agreements		
<b>Global Bond Fund</b>			FICC	\$ 2,245	0.09
Repurchase Agreements			Reverse Repurchase Agreements		
BPS	\$ 660,000	5.77	BOS	(14,838)	(0.58)
CIB	562,700	4.93	BRC	(3,159)	(0.12)
FICC	124,270	1.09	BSN	(554,549)	(21.56)
<b>Total</b>	<b>1,346,970</b>	<b>11.79</b>	CIB	(171,691)	(6.68)
Reverse Repurchase Agreements			GRE	(51,915)	(2.02)
FBF	(1,682)	(0.01)	<b>Total</b>	<b>(796,152)</b>	<b>(30.96)</b>
<b>Global Bond ESG Fund</b>			Sale-buyback Financing Transactions		
Repurchase Agreements			BOS	(9,519)	(0.37)
BPS	\$ 275,900	8.88	<b>Income Fund</b>		
BRC	313,900	10.11	Total Return Swaps		
FICC	568,047	18.29	BOA	\$ 80	0.00
<b>Total</b>	<b>1,157,847</b>	<b>37.28</b>	GST	(735)	0.00
<b>Global Bond Ex-US Fund</b>			<b>Total</b>	<b>(655)</b>	<b>0.00</b>
Total Return Swaps			Repurchase Agreements		
BOA	\$ 182	0.03	BOS	500,000	0.86
BPS	315	0.04	DEU	116,100	0.20
MYC	21	0.00	FICC	2,037,659	3.51
<b>Total</b>	<b>518</b>	<b>0.07</b>	MBC	644,900	1.11
Repurchase Agreements			SGY	113,800	0.20
FICC	1,625	0.23	SOG	9,239	0.02
<b>Global High Yield Bond Fund</b>			<b>Total</b>	<b>3,421,698</b>	<b>5.90</b>
Repurchase Agreements			Reverse Repurchase Agreements		
FICC	\$ 7,812	0.25	BRC	(5,155)	(0.01)
NOM	3,600	0.12	DBL	(10,712)	(0.02)
<b>Total</b>	<b>11,412</b>	<b>0.37</b>	<b>Total</b>	<b>(15,867)</b>	<b>(0.03)</b>
Reverse Repurchase Agreements					
BRC	(5,516)	(0.18)			
FBF	(2,419)	(0.08)			
JML	(2,462)	(0.08)			
<b>Total</b>	<b>(10,397)</b>	<b>(0.34)</b>			

Fund	31-Dec-2022		Fund	31-Dec-2022	
	Fair Value (000S)	% of Net Assets		Fair Value (000S)	% of Net Assets
<b>Inflation Multi-Asset Fund</b>			<b>StocksPLUS™ Fund</b>		
Total Return Swaps			Total Return Swaps		
BPS	\$ (373)	(0.09)	FAR	\$ (1,148)	(0.11)
BRC	(21)	(0.01)	MBC	(120)	(0.01)
CBK	(76)	(0.02)	RBC	(1,063)	(0.11)
GST	(118)	(0.03)	UBS	(35)	(0.01)
JPM	17	0.00	<b>Total</b>	(2,366)	(0.24)
MAC	192	0.05	Repurchase Agreements		
MYI	(362)	(0.09)	BOS	20,300	2.01
SOG	(48)	(0.01)	FICC	14,743	1.46
<b>Total</b>	(789)	(0.20)	NOM	60,000	5.95
Repurchase Agreements			SGY	24,500	2.43
GSC	37,700	9.34	TOR	36,902	3.67
SSB	3,020	0.76	<b>Total</b>	156,445	15.52
<b>Total</b>	40,720	10.10	<b>PIMCO StocksPLUS™ AR Fund</b>		
<b>Low Average Duration Fund</b>			Total Return Swaps		
Repurchase Agreements			BRC	\$ (4)	(0.04)
FICC	\$ 956	0.09	FAR	(16)	(0.16)
Reverse Repurchase Agreements			RBC	(17)	(0.19)
BOS	(128,895)	(12.01)	<b>Total</b>	(37)	(0.39)
GRE	(15,962)	(1.49)	Repurchase Agreements		
<b>Total</b>	(144,857)	(13.50)	BPS	1,200	12.59
Sale-buyback Financing Transactions			SSB	174	1.83
CSN	(4,077)	(0.38)	<b>Total</b>	1,374	14.42
<b>Low Duration Global Investment Grade Credit Fund</b>			<b>Strategic Income Fund</b>		
Repurchase Agreements			Total Return Swaps		
FICC	\$ 1,604	0.24	GST	\$ (4)	0.00
Reverse Repurchase Agreements			Repurchase Agreements		
BOS	(2,415)	(0.37)	FICC	781	0.15
BRC	(607)	(0.09)	<b>Total Return Bond Fund</b>		
GRE	(9,754)	(1.49)	Repurchase Agreements		
<b>Total</b>	(12,776)	(1.95)	BOS	\$ 26,100	0.63
Sale-buyback Financing Transactions			FICC	144,795	3.49
BPG	(1,409)	(0.22)	<b>Total</b>	170,895	4.12
<b>Low Duration Income Fund</b>			Reverse Repurchase Agreements		
Total Return Swaps			BRC	(1,745)	(0.04)
GST	\$ (2)	0.00	Sale-buyback Financing Transactions		
Repurchase Agreements			BPG	(76,809)	(1.85)
FICC	5,431	0.50	<b>PIMCO TRENDS Managed Futures Strategy Fund</b>		
MBC	93,400	8.61	Total Return Swaps		
<b>Total</b>	98,831	9.11	MEI	\$ (165)	(0.04)
<b>Low Duration Opportunities Fund</b>			Repurchase Agreements		
Repurchase Agreements			BPS	22,700	5.21
FICC	\$ 118,800	8.83	SSB	4,752	1.09
<b>PIMCO MLP &amp; Energy Infrastructure Fund</b>			<b>Total</b>	27,452	6.30
Total Return Swaps			<b>UK Corporate Bond Fund</b>		
BOA	\$ (130)	(0.10)	Repurchase Agreements		
CBK	(8)	(0.01)	FICC	£ 177	0.05
FAR	(18)	(0.01)	<b>UK Long Term Corporate Bond Fund</b>		
JPM	(1)	0.00	Repurchase Agreements		
MYI	16	0.01	FICC	£ 269	0.08
<b>Total</b>	(141)	(0.11)	<b>US High Yield Bond Fund</b>		
Repurchase Agreements			Repurchase Agreements		
SSB	811	0.68	FICC	\$ 9,269	0.47
<b>Mortgage Opportunities Fund</b>			<b>US Investment Grade Corporate Bond Fund</b>		
Repurchase Agreements			Repurchase Agreements		
BPS	\$ 13,700	1.61	BOS	\$ 12,800	3.30
FICC	3,618	0.43	FICC	2,583	0.66
<b>Total</b>	17,318	2.04	<b>Total</b>	15,383	3.96
Reverse Repurchase Agreements			Sale-buyback Financing Transactions		
CIB	(264,111)	(31.10)	BPG	(38,655)	(9.95)
JPS	(724)	(0.09)	<b>US Short-Term Fund</b>		
RCY	(23,192)	(2.73)	Repurchase Agreements		
SCX	(28,466)	(3.35)	FICC	\$ 154,472	6.69
<b>Total</b>	(316,493)	(37.27)			

## Notes to Financial Statements (Cont.)

### (b) Collateral

#### (i) Safekeeping of Collateral Received:

Collateral received as at 31 December 2023 and 31 December 2022 is held within the global custodial network of State Street Bank and Trust, the ultimate parent of the Depository.

#### (ii) Concentration Data:

The ten largest issuers for collateral securities received across all SFTs as at 31 December 2023 are as follows. If there are fewer than ten issuers then all issuers are detailed below:

Fund	As at 31-Dec-2023	
	Collateral Issuer	Fair Value (000S)
PIMCO Asia High Yield Bond Fund	United States Government	\$ 3,933
Asia Strategic Interest Bond Fund	United States Government	257
PIMCO Balanced Income and Growth Fund	United States Government	12,888
PIMCO Capital Securities Fund	United States Government	7,724
PIMCO Climate Bond Fund	United States Government	5,930
Commodity Real Return Fund	United States Government	84,755
PIMCO Credit Opportunities Bond Fund	United States Government	752
Diversified Income Fund	Canada Government	1,042,215
	United Kingdom Government	43,772
	United States Government	189,743
Diversified Income Duration Hedged Fund	United States Government	71,060
Diversified Income ESG Fund	United States Government	3,067
Dynamic Bond Fund	Freddie Mac	104
	United Kingdom Government	413,260
	United States Government	360,307
Dynamic Multi-Asset Fund	Belgium Government	€ 253,574
	European Union	72,014
	United States Government	32,792
Emerging Local Bond ESG Fund	United States Government	\$ 15,987
Emerging Markets Bond Fund	United States Government	2,651
Emerging Markets Bond ESG Fund	United States Government	13,986
Emerging Markets Corporate Bond Fund	United States Government	1,013
PIMCO Emerging Markets Opportunities Fund	United States Government	6,400
Emerging Markets Short-Term Local Currency Fund	United States Government	161
PIMCO ESG Income Fund	United States Government	8,383
Euro Bond Fund	Germany Government	€ 99,142
	United States Government	2,327
Euro Credit Fund	Belgium Government	13,533
	United States Government	752
Euro Income Bond Fund	Germany Government	137,888
	United States Government	4,156
Euro Long Average Duration Fund	Bpifrance SACA	51,761
	United States Government	1,667
Euro Short-Term Fund	Bpifrance SACA	12,736
PIMCO European High Yield Bond Fund	Belgium Government	29,918
PIMCO European Short-Term Opportunities Fund	Belgium Government	987
Global Advantage Fund	United States Government	\$ 545
Global Bond Fund	Canada Government	162,360
	United Kingdom Government	45,099
	United States Government	172,784
Global Bond ESG Fund	United States Government	169,340
Global Bond Ex-US Fund	United States Government	1,025
Global Investment Grade Credit Fund	Canada Government	159,576
	United States Government	25,972
Global Investment Grade Credit ESG Fund	United States Government	1,326

Fund	As at 31-Dec-2023	
	Collateral Issuer	Fair Value (000S)
Global Low Duration Real Return Fund	United States Government	\$ 2,947
Global Real Return Fund	United States Government	2,936
Income Fund	Canada Government	271,720
	United States Government	9,216
Inflation Multi-Asset Fund	United States Government	371
Low Average Duration Fund	United States Government	102,823
Low Duration Global Investment Grade Credit Fund	United States Government	692
Low Duration Income Fund	Canada Government	210,724
	United States Government	143,518
	United States Government	2,861
Low Duration Opportunities Fund	United States Government	644
PIMCO MLP & Energy Infrastructure Fund	United States Government	70,406
Mortgage Opportunities Fund	Freddie Mac	40,217
StocksPLUS™ Fund	Ginnie Mae	135,354
	United States Government	384,551
PIMCO StocksPLUS™ AR Fund	United States Government	1,120
Strategic Income Fund	United States Government	617
Total Return Bond Fund	United States Government	747
PIMCO TRENDS Managed Futures Strategy Fund	United States Government	18,899
UK Corporate Bond Fund	United Kingdom Government	£ 5,300
	United States Government	260
UK Long Term Corporate Bond Fund	United Kingdom Government	6,625
US High Yield Bond Fund	United States Government	\$ 930
US Investment Grade Corporate Bond Fund	United States Government	264
US Short-Term Fund	United States Government	4,652

The ten largest issuers for collateral securities received across all SFTs as at 31 December 2022 are as follows. If there are fewer than ten issuers then all issuers are detailed below:

Fund	As at 31-Dec-2022	
	Collateral Issuer	Fair Value (000S)
PIMCO Asia High Yield Bond Fund	United States Government	\$ 20,983
Asia Strategic Interest Bond Fund	United States Government	836
PIMCO Balanced Income and Growth Fund	United States Government	18,879
PIMCO Capital Securities Fund	United States Government	10,375
PIMCO Climate Bond Fund	United States Government	38,412
Commodity Real Return Fund	United States Government	61,286
PIMCO Credit Opportunities Bond Fund	United States Government	7,060
Diversified Income Fund	Freddie Mac	139,541
	Ginnie Mae	450,224
	United States Government	1,205,939
Diversified Income Duration Hedged Fund	United States Government	104,889
Dynamic Bond Fund	Freddie Mac	139,541
	Ginnie Mae	413,154
	United States Government	621,400
Dynamic Multi-Asset Fund	Caisse d'Amortissement de la Dette Sociale	€ 100,270
	European Union	18,150
	Kreditanstalt fuer Wiederaufbau	161
	Landwirtschaftliche Rentenbank	4,907
	United States Government	1,822
Emerging Markets Bond Fund	United States Government	\$ 9,343

Fund	As at 31-Dec-2022		Fund	As at 31-Dec-2022	
	Collateral Issuer	Fair Value (000\$)		Collateral Issuer	Fair Value (000\$)
Emerging Markets Bond ESG Fund	United States Government	\$ 45,570	Global Advantage Fund	United States Government	\$ 1,436
Emerging Markets Corporate Bond Fund	United States Government	8,567	Global Bond Fund	United States Government	1,378,007
PIMCO Emerging Markets Opportunities Fund	United States Government	720	Global Bond ESG Fund	United States Government	1,181,854
Emerging Markets Short-Term Local Currency Fund	United States Government	2,820	Global Bond Ex-US Fund	United States Government	1,658
PIMCO ESG Income Fund	United States Government	45,259	Global High Yield Bond Fund	United States Government	11,642
Euro Bond Fund	BNG Bank NV	€ 11,063	Global Investment Grade Credit Fund	United States Government	76,925
Euro Credit Fund	United States Government	627	Global Investment Grade Credit ESG Fund	United States Government	15,545
	BNG Bank NV	2,776	Global Low Duration Real Return Fund	United States Government	1,074
	Bpifrance SACA	483	Global Real Return Fund	United States Government	2,391
	Caisse d'Amortissement de la Dette Sociale	568	Income Fund	United States Government	3,498,550
	European Union	25,098	Inflation Multi-Asset Fund	Freddie Mac	38,846
	Kreditanstalt fuer Wiederaufbau	4,431		United States Government	3,080
	Landwirtschaftliche Rentenbank	8,536	Low Average Duration Fund	United States Government	975
	State of North Rhine-Westphalia	837	Low Duration Global Investment Grade Credit Fund	United States Government	1,636
	UNEDIC	1,626	Low Duration Income Fund	United States Government	101,947
	United States Government	940	Low Duration Opportunities Fund	United States Government	121,176
Euro Income Bond Fund	BNG Bank NV	16,819	PIMCO MLP & Energy Infrastructure Fund	United States Government	827
	State of Berlin	102,209	Mortgage Opportunities Fund	United States Government	17,694
	United States Government	3,935	StocksPLUS™ Fund	Canada Government	36,902
Euro Long Average Duration Fund	Kreditanstalt fuer Wiederaufbau	1,517	United States Government	122,051	
	BNG Bank NV	14,286	United States Government	1,405	
Euro Short-Term Fund	BNG Bank NV	14,286	Strategic Income Fund	United States Government	797
PIMCO European High Yield Bond Fund	Kreditanstalt fuer Wiederaufbau	3,743	Total Return Bond Fund	United States Government	174,491
PIMCO European Short-Term Opportunities Fund	Kreditanstalt fuer Wiederaufbau	4,454	PIMCO TRENDS Managed Futures Strategy Fund	United States Government	28,016
			UK Corporate Bond Fund	United States Government	£ 181
			UK Long Term Corporate Bond Fund	United States Government	274
			US High Yield Bond Fund	United States Government	\$ 9,454
			US Investment Grade Corporate Bond Fund	United States Government	15,768
			US Short-Term Fund	United States Government	157,561

### (iii) Aggregate Transaction Data:

The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 31 December 2023 is as follows:

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000\$)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Asia High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 3,933	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	630	N/A	N/A	USD	France	FED, Bilateral
Asia Strategic Interest Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	257	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Balanced Income and Growth Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	9,824	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	3,064	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Capital Securities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	7,724	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	6,850	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	5,779	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Morgan Stanley U.S. Treasury Bonds	Corporate	5,707	A-	Above 1 Year	USD	United States	EUROCLEAR, Bilateral
PIMCO Climate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,678	AAA	Above 1 Year	USD	United States	FED, Bilateral
Commodity Real Return Fund	Swap Contracts	U.S. Treasury Notes	Treasury	5,930	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Cash Collateral	Cash	10	N/A	N/A	USD	Australia	FED, Bilateral
		Cash Collateral	Cash	1,480	N/A	N/A	USD	United Kingdom	FED, Bilateral
	Repurchase Agreements	Cash Collateral	Cash	1,660	N/A	N/A	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	41,183	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	43,572	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	935	N/A	N/A	USD	United States	FED, Bilateral
	U.S. Treasury Inflation Protected Securities	Treasury	777	AA+	Above 1 Year	USD	Canada	FED, Bilateral	

## Notes to Financial Statements (Cont.)

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Credit Opportunities Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 752	AAA	Above 1 Year	USD	United States	FED, Bilateral
Diversified Income Fund	Repurchase Agreements	Canada Government International Bond	Treasury	84,905	AA+	Above 1 Year	CAD	Canada	CANADA, Bilateral
		Province of Ontario	Treasury	155,333	AA-	3 Months-1 Year	CAD	United States	CANADA, Bilateral
		Province of Ontario	Treasury	674,322	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		Province of Quebec	Treasury	127,655	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	103	AA+	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	189,640	AAA	Above 1 Year	USD	United States	FED, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	43,772	AA-	Above 1 Year	GBP	France	CREST, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	2,346	N/A	N/A	USD	United Kingdom	FED, Bilateral
Diversified Income Duration Hedged Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	35,656	AAA	Above 1 Year	USD	Canada	FED, Bilateral
		U.S. Treasury Notes	Treasury	33,005	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	2,399	AAA	Above 1 Year	USD	United States	FED, Bilateral
Diversified Income ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	3,067	AAA	Above 1 Year	USD	United States	FED, Bilateral
Dynamic Bond Fund	Repurchase Agreements	Freddie Mac	Mortgage Pass Thru	104	AA+	Above 1 Year	USD	United Kingdom	EUROCLEAR, Bilateral
		U.S. Treasury Bonds	Treasury	54,877	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	164,281	AA+	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	139,745	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,404	AAA	Above 1 Year	USD	United States	FED, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	413,260	AA-	Above 1 Year	GBP	France	CREST, Bilateral
Dynamic Multi-Asset Fund	Swap Contracts	Cash Collateral	Cash	€ 2,500	N/A	N/A	EUR	United States	FED, Bilateral
	Repurchase Agreements	Belgium Government International Bond	Treasury	253,574	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
		European Union	Treasury	72,014	AAA	Above 1 Year	EUR	United States	EUROCLEAR, Bilateral
		U.S. Treasury Notes	Treasury	32,792	AAA	Above 1 Year	USD	United States	FED, Bilateral
Emerging Local Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	\$ 690	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	1,195	N/A	N/A	USD	United Kingdom	FED, Bilateral
Emerging Local Bond ESG Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	15,987	AA+	Above 1 Year	USD	France	FED, Bilateral
Emerging Markets Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,651	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	580	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	2,801	N/A	N/A	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bonds	Treasury	537	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	1,979	AA+	Above 1 Year	USD	Canada	FED, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	1,712	AA-	Above 1 Year	GBP	United Kingdom	CREST, Bilateral
Emerging Markets Bond ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	13,986	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	690	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	5,606	N/A	N/A	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	301	AA+	Above 1 Year	USD	Canada	FED, Bilateral
Emerging Markets Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,013	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Emerging Markets Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	6,400	AAA	Above 1 Year	USD	United States	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Emerging Markets Short-Term Local Currency Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 161	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO ESG Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	8,383	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Bond Fund	Repurchase Agreements	State of North Rhine-Westphalia	Treasury	€ 99,142	AAA	Above 1 Year	EUR	Germany	EUROCLEAR, Bilateral
		U.S. Treasury Notes	Treasury	2,327	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Credit Fund	Repurchase Agreements	Belgium Government International Bond	Treasury	13,533	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
		U.S. Treasury Notes	Treasury	752	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Income Bond Fund	Repurchase Agreements	Land Brandenburg	Treasury	80,782	AAA	Above 1 Year	EUR	Germany	EUROCLEAR, Bilateral
		Landesbank Baden-Wuerttemberg	Treasury	57,106	A-	Above 1 Year	EUR	Germany	EUROCLEAR, Bilateral
		U.S. Treasury Notes	Treasury	4,156	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Long Average Duration Fund	Repurchase Agreements	Bpifrance SACA	Corporate	51,761	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
		U.S. Treasury Notes	Treasury	1,667	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	821	N/A	N/A	USD	United Kingdom	FED, Bilateral
Euro Short-Term Fund	Repurchase Agreements	Bpifrance SACA	Corporate	12,736	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
PIMCO European High Yield Bond Fund	Repurchase Agreements	Belgium Government International Bond	Treasury	29,918	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
PIMCO European Short-Term Opportunities Fund	Repurchase Agreements	Belgium Government International Bond	Treasury	987	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
Global Advantage Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 545	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond Fund	Repurchase Agreements	Province of Alberta	Treasury	15,562	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		Province of Ontario	Treasury	84,805	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		Province of Quebec	Treasury	61,993	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		U.S. Treasury Notes	Treasury	77,604	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	95,180	AAA	Above 1 Year	USD	United States	FED, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	45,099	AA-	Above 1 Year	GBP	France	CREST, Bilateral
Global Bond ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	169,340	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond Ex-US Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,025	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global High Yield Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	250	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	316	N/A	N/A	USD	United Kingdom	FED, Bilateral
Global Investment Grade Credit Fund	Repurchase Agreements	Province of Ontario	Treasury	151,161	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		Province of Quebec	Treasury	8,415	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		U.S. Treasury Notes	Treasury	25,972	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	260	N/A	N/A	USD	France	FED, Bilateral
Global Investment Grade Credit ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,326	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Low Duration Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,947	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	3,735	N/A	N/A	USD	United States	FED, Bilateral
Global Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,936	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	3,304	N/A	N/A	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	4,213	AAA	Above 1 Year	USD	United States	FED, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	213	AA-	3 Months-1 Year	GBP	United Kingdom	CREST, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	238	AA-	Above 1 Year	GBP	United Kingdom	CREST, Bilateral
Income Fund	Repurchase Agreements	Province of Ontario	Treasury	147,735	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		Province of Quebec	Treasury	123,985	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		U.S. Treasury Notes	Treasury	9,216	AAA	Above 1 Year	USD	United States	FED, Bilateral

## Notes to Financial Statements (Cont.)

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000s)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Inflation Multi-Asset Fund	Swap Contracts	Cash Collateral	Cash	\$ 480	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	1,080	N/A	N/A	USD	United States	FED, Bilateral
Low Average Duration Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	371	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	61,041	AAA	Above 1 Year	USD	United States	FED, Bilateral
Low Duration Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	41,782	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	692	AAA	Above 1 Year	USD	United States	FED, Bilateral
Low Duration Income Fund	Repurchase Agreements	Province of Alberta	Treasury	105,423	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		Province of Ontario	Treasury	54,325	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		Province of Quebec	Treasury	50,976	AA-	Above 1 Year	CAD	United States	CANADA, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	66,267	AA+	3 Months-1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	77,251	AAA	Above 1 Year	USD	United States	FED, Bilateral
Low Duration Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,861	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO MLP & Energy Infrastructure Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	644	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	32,596	AAA	Above 1 Year	USD	France	FED, Bilateral
Mortgage Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	37,810	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	1,837	AAA	Above 1 Year	USD	United States	FED, Bilateral
StocksPLUS™ Fund	Swap Contracts	Cash Collateral	Cash	58,670	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	82,373	AA+	Above 1 Year	USD	France	FED, Bilateral
		Ginnie Mae	Mortgage Pass Thru	52,981	AA+	Above 1 Year	USD	United States	FED, Bilateral
		Freddie Mac	Mortgage Pass Thru	40,217	AA+	Above 1 Year	USD	United Kingdom	FED, Bilateral
	U.S. Treasury Bonds	Treasury	71,637	AAA	Above 1 Year	USD	United States	FED, Bilateral	
		U.S. Treasury Notes	Treasury	20,093	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	292,821	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	292,821	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO StocksPLUS™ AR Fund	Swap Contracts	Cash Collateral	Cash	30	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	260	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,120	AAA	Above 1 Year	USD	United States	FED, Bilateral
Strategic Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	617	AAA	Above 1 Year	USD	United States	FED, Bilateral
Total Return Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	747	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Reverse Repurchase Agreements	Cash Collateral	Cash	35	N/A	N/A	USD	United Kingdom
PIMCO TRENDS Managed Futures Strategy Fund	Swap Contracts	Cash Collateral	Cash	690	N/A	N/A	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bonds	Treasury	17,608	AAA	Above 1 Year	USD	United States	FED, Bilateral
UK Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	£ 260	AAA	Above 1 Year	USD	United States	FED, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	5,300	AA-	Above 1 Year	GBP	United Kingdom	CREST, Bilateral
	Reverse Repurchase Agreements	United Kingdom Inflation-Linked Gilt	Treasury	483	AA-	Above 1 Year	GBP	United Kingdom	CREST, Bilateral
UK Long Term Corporate Bond Fund	Repurchase Agreements	United Kingdom Inflation-Linked Gilt	Treasury	6,625	AA-	Above 1 Year	GBP	United Kingdom	CREST, Bilateral
		Reverse Repurchase Agreements	Cash Collateral	Cash	251	N/A	N/A	USD	United States
US High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 930	AAA	Above 1 Year	USD	United States	FED, Bilateral
US Investment Grade Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	264	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	4,652	AAA	Above 1 Year	USD	United States	FED, Bilateral

The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 31 December 2022 is as follows:

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Asia High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 20,983	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	836	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Balanced Income and Growth Fund	Swap Contracts	Cash Collateral	Cash	1,660	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	1,560	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	590	N/A	N/A	USD	United States	FED, Bilateral
PIMCO Capital Securities Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	10,375	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		Cash Collateral	Cash	3,516	N/A	N/A	USD	Canada	FED, Bilateral
		Cash Collateral	Cash	6,877	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	264	N/A	N/A	EUR	United Kingdom	FED, Bilateral
PIMCO Climate Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	7,418	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bonds	Treasury	38,412	AAA	Above 1 Year	USD	United States	FED, Bilateral
Commodity Real Return Fund	Swap Contracts	Cash Collateral	Cash	840	N/A	N/A	USD	Australia	FED, Bilateral
		Cash Collateral	Cash	1,310	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bills	Treasury	625	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	60,504	AAA	Above 1 Year	USD	France	FED, Bilateral
PIMCO Credit Opportunities Bond Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	157	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bills	Treasury	622	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	6,438	AAA	Above 1 Year	USD	France	FED, Bilateral
Diversified Income Fund	Repurchase Agreements	Freddie Mac	Mortgage Pass Thru	139,541	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		Ginnie Mae	Mortgage Pass Thru	450,224	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	58,078	AAA	3 Months-1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	42,150	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	513,516	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	592,195	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Cash Collateral	Cash	277	N/A	N/A	USD	United Kingdom	FED, Bilateral
Diversified Income Duration Hedged Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	2,481	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	102,408	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	88,769	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Dynamic Bond Fund	Repurchase Agreements	Freddie Mac	Mortgage Pass Thru	139,541	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		Ginnie Mae	Mortgage Pass Thru	413,154	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	2,950	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	529,681	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	88,769	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	88,769	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Dynamic Multi-Asset Fund	Swap Contracts	Cash Collateral	Cash	€ 10,200	N/A	N/A	EUR	France	FED, Bilateral
		Cash Collateral	Cash	4,040	N/A	N/A	EUR	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	7,080	N/A	N/A	EUR	United States	FED, Bilateral
	Repurchase Agreements	Caisse d'Amortissement de la Dette Sociale	Treasury	100,270	AA	3 Months-1 Year	EUR	France	FED, Bilateral
		European Stability Mechanis	Treasury	18,150	AAA	1-3 Months	EUR	France	FED, Bilateral
		Kreditanstalt fuer Wiederaufbau	Corporate	161	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Landwirtschaftliche Rentenbank	Corporate	4,907	AAA	Above 1 Year	EUR	France	FED, Bilateral
U.S. Treasury Bills	Treasury	1,822	AAA	3 Months-1 Year	USD	United States	FED, Bilateral		



## Notes to Financial Statements (Cont.)

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000\$)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing		
Emerging Markets Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	\$ 9,343	AAA	3 Months-1 Year	USD	United States	FED, Bilateral		
	Reverse Repurchase Agreements	Cash Collateral	Cash	2,609	N/A	N/A	USD	France	FED, Bilateral		
		Cash Collateral	Cash	393	N/A	N/A	USD	United Kingdom	FED, Bilateral		
Emerging Markets Bond ESG Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	9,446	AAA	3 Months-1 Year	USD	United States	FED, Bilateral		
		U.S. Treasury Bonds	Treasury	36,124	AAA	Above 1 Year	USD	United States	FED, Bilateral		
	Reverse Repurchase Agreements	Cash Collateral	Cash	807	N/A	N/A	USD	United Kingdom	FED, Bilateral		
Emerging Markets Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	2,332	AAA	3 Months-1 Year	USD	United States	FED, Bilateral		
		U.S. Treasury Notes	Treasury	6,235	AAA	Above 1 Year	USD	France	FED, Bilateral		
PIMCO Emerging Markets Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	720	AAA	Above 1 Year	USD	United States	FED, Bilateral		
Emerging Markets Short-Term Local Currency Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,549	AAA	3 Months-1 Year	USD	United States	FED, Bilateral		
		U.S. Treasury Notes	Treasury	271	AAA	Above 1 Year	USD	United States	FED, Bilateral		
PIMCO ESG Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	45,259	AAA	Above 1 Year	USD	France	FED, Bilateral		
Euro Bond Fund	Repurchase Agreements	BNG Bank NV	Treasury	€ 11,063	AAA	Above 1 Year	EUR	France	FED, Bilateral		
		U.S. Treasury Notes	Treasury	627	AAA	3 Months-1 Year	USD	United States	FED, Bilateral		
Euro Credit Fund	Repurchase Agreements	BNG Bank NV	Treasury	2,776	AAA	Above 1 Year	EUR	France	FED, Bilateral		
		Bpifrance SACA	Treasury	483	AA	Above 1 Year	EUR	France	FED, Bilateral		
		Caisse d'Amortissement de la Dette Sociale	Treasury	568	AA	Above 1 Year	EUR	France	FED, Bilateral		
		Council of Europe Development Bank	Treasury	784	AA+	Above 1 Year	EUR	France	FED, Bilateral		
		European Stability Mechanism	Treasury	4,996	AAA	Above 1 Year	EUR	France	FED, Bilateral		
		European Investment Bank	Treasury	6,798	AAA	Above 1 Year	EUR	France	FED, Bilateral		
		European Union	Treasury	12,520	AAA	Above 1 Year	EUR	France	FED, Bilateral		
		Kreditanstalt fuer Wiederaufbau	Corporate	979	AAA	3 Months-1 Year	EUR	France	FED, Bilateral		
		Kreditanstalt fuer Wiederaufbau	Corporate	3,452	AAA	Above 1 Year	EUR	France	FED, Bilateral		
		Landwirtschaftliche Rentenbank	Corporate	8,536	AAA	Above 1 Year	EUR	France	FED, Bilateral		
		State of North Rhine-Westphalia	Treasury	837	AAA	Above 1 Year	EUR	France	FED, Bilateral		
		UNEDIC	Treasury	1,626	AA	Above 1 Year	EUR	France	FED, Bilateral		
		U.S. Treasury Bills	Treasury	940	AAA	3 Months-1 Year	USD	United States	FED, Bilateral		
		Euro Income Bond Fund	Repurchase Agreements	BNG Bank NV	Treasury	16,819	AAA	Above 1 Year	EUR	France	FED, Bilateral
				State of Berlin	Treasury	102,209	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
U.S. Treasury Bills	Treasury			3,935	AAA	3 Months-1 Year	USD	United States	FED, Bilateral		
Euro Long Average Duration Fund	Repurchase Agreements	Kreditanstalt fuer Wiederaufbau	Corporate	1,517	AAA	Above 1 Year	EUR	France	FED, Bilateral		
Euro Short-Term Fund	Repurchase Agreements	BNG Bank NV	Treasury	14,286	AAA	Above 1 Year	EUR	France	FED, Bilateral		
PIMCO European High Yield Bond Fund	Repurchase Agreements	Kreditanstalt fuer Wiederaufbau	Corporate	3,743	AAA	Above 1 Year	EUR	France	FED, Bilateral		
PIMCO European Short-Term Opportunities Fund	Repurchase Agreements	Kreditanstalt fuer Wiederaufbau	Corporate	4,454	AAA	Above 1 Year	EUR	France	FED, Bilateral		
Global Advantage Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	1,436	AAA	3 Months-1 Year	USD	United States	FED, Bilateral		
Global Bond Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	307,187	AAA	Above 1 Year	USD	United States	FED, Bilateral		
		U.S. Treasury Inflation Protected Securities	Treasury	269,857	AAA	Above 1 Year	USD	United States	FED, Bilateral		
		U.S. Treasury Notes	Treasury	674,208	AAA	Above 1 Year	USD	France	FED, Bilateral		
		U.S. Treasury Notes	Treasury	126,755	AAA	Above 1 Year	USD	United States	FED, Bilateral		

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Global Bond ESG Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	\$ 320,650	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	36,147	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	281,796	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	543,261	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond Ex-US Fund	Swap Contracts	Cash Collateral	Cash	530	N/A	N/A	USD	France	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bills	Treasury	1,658	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	7,968	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	3,674	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	205	N/A	N/A	USD	United Kingdom	FED, Bilateral
Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	29,808	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	31,422	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	15,695	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global Investment Grade Credit ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	15,545	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bills	Treasury	1,074	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global Low Duration Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,290	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	101	AAA	Above 1 Year	USD	United States
Income Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	404,498	AAA	Up to 1 Month	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	82,219	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	9,894	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bonds	Treasury	747,747	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected	Treasury	323,152	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	257,998	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,673,042	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Reverse Repurchase Agreements	Cash Collateral	Cash	273	N/A	N/A	USD	United Kingdom
Inflation Multi-Asset Fund	Swap Contracts	Cash Collateral	Cash	240	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	Freddie Mac Mortgage Pass Thru	Mortgage	38,846	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	3,080	AAA	Above 1 Year	USD	United States	FED, Bilateral
Low Average Duration Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	975	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Low Duration Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,636	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bills	Treasury	5,540	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Low Duration Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	96,407	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	121,176	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO MLP & Energy Infrastructure Fund	Swap Contracts	Cash Collateral	Cash	370	N/A	N/A	USD	United States	FED, Bilateral
		Repurchase Agreements	U.S. Treasury Notes	Treasury	827	AAA	Above 1 Year	USD	United States

## Notes to Financial Statements (Cont.)

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Mortgage Opportunities Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	\$ 3,690	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	14,004	AAA	Above 1 Year	USD	France	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	4,656	N/A	N/A	USD	United States	FED, Bilateral
StocksPLUS™ Fund	Repurchase Agreements	Province of Ontario	Treasury	36,902	AA-	Above 1 Year	CAD	Canada	FED, Bilateral
		U.S. Treasury Bills	Treasury	15,038	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	U.S. Treasury Bonds	Treasury	107,013	AAA	Above 1 Year	USD	United States	FED, Bilateral	
PIMCO StocksPLUS™ AR Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,227	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	178	AAA	Above 1 Year	USD	United States	FED, Bilateral
Strategic Income Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	797	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Total Return Bond Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	26,800	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	5,911	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	141,780	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO TRENDS Managed Futures Strategy Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	23,169	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	4,847	AAA	Above 1 Year	USD	United States	FED, Bilateral
UK Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	£ 181	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
UK Long Term Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	274	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
US High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	\$ 9,454	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
US Investment Grade Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	13,133	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	2,635	AAA	Above 1 Year	USD	United States	FED, Bilateral
US Short-Term Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	2,725	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	154,836	AAA	Above 1 Year	USD	United States	FED, Bilateral

The collateral fair value for Repurchase Agreements includes interest accrued.

Master Forward Agreements cover a combination of buy-sellback transactions, sale-buyback transactions and other financing transactions not included above. The total amount of the collateral received as at 31 December 2023 and 31 December 2022 for all transactions entered into under these Agreements is included above. It is not possible to separately analyse the collateral for each specific SFT.

ISDA Agreements cover a combination of swap contracts and the total amount of the collateral for these agreements is included above.

A portion of the collateral disclosed relates to derivatives not in scope of SFTR.

### (c) Returns/Costs

The tables below detail the data on returns and costs for each type of SFT and total return swap for the financial years ended 31 December 2023 and 31 December 2022. Amounts are shown in the base currency of the Funds.

Fund	31-Dec-2023							
	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
PIMCO Asia High Yield Bond Fund	\$ 1,159	\$ 0	\$ 0	\$ (223)	\$ 0	\$ 0	\$ 0	\$ 0
Asia Strategic Interest Bond Fund	72	0	0	(3)	0	0	0	0
PIMCO Balanced Income and Growth Fund	858	0	2	(30)	0	0	0	(32)

### (iv) Data on Reuse of Collateral:

Securities received as collateral are not reused as of 31 December 2023 or 31 December 2022.

Collateral received as at 31 December 2023 and 31 December 2022 is held within the custodial network of State Street Bank and Trust.

### (v) Safekeeping of Collateral Granted:

The collateral pledged by the Funds as of 31 December 2023 and 31 December 2022 are held by the counterparties in accounts other than segregated or pooled accounts.

## 31-Dec-2023

Fund	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
	PIMCO Capital Securities Fund	\$ 2,849	\$ 0	\$ 676	\$ (16,412)	\$ 0	\$ 0	\$ 0
PIMCO Climate Bond Fund	1,367	0	0	(7)	0	0	0	0
Commodity Real Return Fund	449	0	0	(18,205)	0	(2)	0	(359)
PIMCO Credit Opportunities Bond Fund	324	0	0	(35)	0	0	0	(10)
Diversified Income Fund	60,918	0	59	(1,014)	0	0	0	0
Diversified Income Duration Hedged Fund	4,181	0	0	(17)	0	0	0	0
Diversified Income ESG Fund	185	0	0	0	0	0	0	0
Dynamic Bond Fund	36,282	(2)	0	(12)	0	0	0	0
Dynamic Multi-Asset Fund	€ 9,647	€ 0	€ 0	€ (52)	€ 0	€ 0	€ 0	€ 0
Emerging Local Bond Fund	\$ 681	\$ 0	\$ 70	\$ (11,198)	\$ 0	\$ 0	\$ 0	\$ 0
Emerging Local Bond ESG Fund	52	0	0	(28)	0	0	0	0
Emerging Markets Bond Fund	144	0	0	(6,008)	0	0	0	(256)
Emerging Markets Bond ESG Fund	3,526	0	0	(2,525)	0	(51)	0	(141)
Emerging Markets Corporate Bond Fund	81	0	0	(3)	0	0	0	0
PIMCO Emerging Markets Opportunities Fund	206	0	0	(229)	0	0	0	(73)
Emerging Markets Short-Term Local Currency Fund	158	0	0	0	0	0	0	0
PIMCO ESG Income Fund	1,550	0	0	(256)	0	0	0	(5)
Euro Bond Fund	€ 1,830	€ (87)	€ 14	€ (17)	€ 0	€ 0	€ 0	€ 0
Euro Credit Fund	708	0	0	(65)	0	0	0	0
Euro Income Bond Fund	3,607	0	7	(97)	0	0	0	0
Euro Long Average Duration Fund	376	0	0	(165)	0	0	0	0
Euro Short-Term Fund	377	0	0	(1)	0	0	0	0
PIMCO European High Yield Bond Fund	630	0	0	(23)	0	0	0	0
PIMCO European Short-Term Opportunities Fund	74	0	0	0	0	0	0	0
Global Advantage Fund	\$ 41	\$ 0	\$ 0	\$ (353)	\$ 0	\$ 0	\$ 0	\$ (58)
Global Bond Fund	30,277	(90)	64	(1)	0	0	0	(20)
Global Bond ESG Fund	14,597	0	0	(28)	0	0	0	(21)
Global Bond Ex-US Fund	50	0	0	(8)	0	0	0	(3)
Global High Yield Bond Fund	332	0	52	(402)	0	0	0	(13)
Global Investment Grade Credit Fund	26,901	(37)	0	(81)	0	0	0	(8)
Global Investment Grade Credit ESG Fund	422	0	0	(5,682)	0	(3)	0	(1,119)
Global Low Duration Real Return Fund	56	0	0	(22,301)	0	0	0	(874)
Global Real Return Fund	74	(2,448)	0	(42,618)	0	0	0	(457)
Income Fund	177,779	0	5	(387)	0	0	0	(682)
Income Fund II	0	(51)	0	0	0	0	0	(23)
Inflation Multi-Asset Fund	426	0	0	(220)	0	0	0	(22)
Low Average Duration Fund	0	(1,316)	0	(5,703)	0	(1)	0	(2,284)
Low Duration Global Investment Grade Credit Fund	63	0	0	(866)	0	0	0	(492)
Low Duration Income Fund	11,266	0	0	0	0	0	0	0
Low Duration Opportunities Fund	2,437	0	0	(221)	23	0	0	(103)
Low Duration Opportunities ESG Fund	6	0	0	0	0	0	0	0
PIMCO MLP & Energy Infrastructure Fund	20	0	0	0	0	0	0	0
Mortgage Opportunities Fund	1,295	0	0	(12,150)	0	0	0	(10)
StocksPLUS™ Fund	24,579	0	0	0	0	0	0	0
PIMCO StocksPLUS™ AR Fund	130	0	0	0	0	0	0	0
Strategic Income Fund	31	0	0	(352)	0	0	0	(82)
Total Return Bond Fund	440	0	0	(409)	0	0	0	(140)
PIMCO TRENDS Managed Futures Strategy Fund	564	0	0	(11)	0	0	0	(28)
UK Corporate Bond Fund	£ 227	£ 0	£ 0	£ (856)	£ 0	£ 0	£ 0	£ 0
UK Long Term Corporate Bond Fund	114	0	0	(171)	0	0	0	0
US High Yield Bond Fund	\$ 338	\$ 0	\$ 29	\$ (134)	\$ 0	\$ 0	\$ 0	\$ (22)
US Investment Grade Corporate Bond Fund	512	0	0	0	0	0	1	0
US Short-Term Fund	2,743	0	0	(4)	0	(16)	0	(297)

## Notes to Financial Statements (Cont.)

31-Dec-2022

Fund	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
	Returns (000\$)	Costs (000\$)	Returns (000\$)	Costs (000\$)	Returns (000\$)	Costs (000\$)	Returns (000\$)	Costs (000\$)
PIMCO Asia High Yield Bond Fund	\$ 1,057	\$ 0	\$ 818	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Asia Strategic Interest Bond Fund	33	0	29	0	0	0	0	0
PIMCO Balanced Income and Growth Fund	144	0	0	0	0	0	0	0
PIMCO Capital Securities Fund	195	0	401	(9,618)	0	0	0	0
PIMCO Climate Bond Fund	271	0	0	(4)	0	0	0	(1)
Commodity Real Return Fund	327	0	0	(4,073)	0	(105)	0	(1,859)
PIMCO Credit Opportunities Bond Fund	127	0	0	0	0	0	0	0
Diversified Income Fund	15,705	0	3,046	(7)	0	0	0	0
Diversified Income Duration Hedged Fund	1,358	0	60	0	0	0	0	0
Dynamic Bond Fund	8,310	0	43	0	0	0	0	0
Dynamic Multi-Asset Fund	€ 148	€ 0	€ 0	€ (6)	€ 0	€ 0	€ 0	€ 0
Emerging Local Bond Fund	\$ 141	\$ (91)	\$ 0	\$ (6,016)	\$ 0	\$ 0	\$ 0	\$ 0
Emerging Markets Bond Fund	240	0	0	(994)	0	0	0	(87)
Emerging Markets Bond ESG Fund	888	0	137	(245)	0	0	0	0
Emerging Markets Corporate Bond Fund	33	0	0	(1)	0	0	0	0
PIMCO Emerging Markets Opportunities Fund	324	0	0	0	0	0	0	0
Emerging Markets Short-Term Local Currency Fund	12	0	0	0	0	0	0	0
PIMCO ESG Income Fund	514	0	0	0	0	0	0	0
Euro Bond Fund	€ 9	€ (36)	€ 14	€ 0	€ 0	€ 0	€ 0	€ 0
Euro Credit Fund	56	0	4	0	0	0	0	0
Euro Income Bond Fund	13	(5)	44	0	0	0	0	0
Euro Long Average Duration Fund	0	(1)	0	0	0	0	0	0
Euro Short-Term Fund	0	(41)	0	0	0	0	0	0
PIMCO European High Yield Bond Fund	0	(15)	2	0	0	0	0	0
PIMCO European Short-Term Opportunities Fund	0	(29)	4	0	0	0	0	0
Global Advantage Fund	\$ 7	\$ 0	\$ 130	\$ (189)	\$ 0	\$ 0	\$ 0	\$ (59)
Global Bond Fund	9,293	0	2,787	(1,200)	0	0	0	(31)
Global Bond ESG Fund	6,766	0	0	(8)	0	0	0	(1)
Global Bond Ex-US Fund	9	0	313	(50)	0	0	0	(12)
Global High Yield Bond Fund	1,677	0	387	(93)	0	0	0	0
Global Investment Grade Credit Fund	325	0	0	(70)	0	0	0	(7)
Global Investment Grade Credit ESG Fund	90	0	0	(830)	0	0	0	(234)
Global Low Duration Real Return Fund	28	0	0	(431)	0	(3)	0	(3,169)
Global Real Return Fund	108	0	58	(12,072)	0	0	0	(272)
Income Fund	93,412	(70)	1,457	0	0	0	0	(89)
Income Fund II	14	(1)	0	0	0	0	0	0
Inflation Multi-Asset Fund	1,101	0	0	(1)	0	0	0	(2)
Low Average Duration Fund	448	0	0	(959)	0	0	0	(199)
Low Duration Global Investment Grade Credit Fund	13	0	0	(150)	0	0	0	(45)
Low Duration Income Fund	1,256	0	0	0	0	0	0	0
Low Duration Opportunities Fund	2,501	0	8	(102)	0	0	0	0
PIMCO MLP & Energy Infrastructure Fund	10	0	0	0	0	0	0	0
Mortgage Opportunities Fund	126	0	0	(6,518)	0	0	0	(7)
StocksPLUS™ Fund	2,323	0	0	0	0	0	0	0
PIMCO StocksPLUS™ AR Fund	26	0	0	0	0	0	0	0
Strategic Income Fund	7	0	0	(6)	0	0	0	(1)
Total Return Bond Fund	3,214	0	20	(353)	0	0	0	(22)
PIMCO TRENDS Managed Futures Strategy Fund	174	0	0	0	0	0	0	0
UK Corporate Bond Fund	£ 145	£ 0	£ 0	£ (195)	£ 0	£ 0	£ 0	£ 0
UK Long Term Corporate Bond Fund	30	0	0	(86)	0	0	0	0
US High Yield Bond Fund	\$ 1,076	\$ 0	\$ 29	\$ (58)	\$ 0	\$ 0	\$ 1	\$ 0
US Investment Grade Corporate Bond Fund	45	0	0	(8)	0	0	0	(9)
US Short-Term Fund	1,315	0	0	(683)	0	0	0	(391)

All returns from SFT derivative transactions will accrue to the Fund and are not subject to any returns sharing agreement with the Company's Manager or any other third parties.

For total return swaps transactions costs are not separately identifiable. For these investments, transaction costs are included in the purchase and sale price and are part of the gross investment performance of each Fund. Returns are identified as the realised gains and change in unrealised gains

on the swap contract during the financial year which are included within Net realised gain/(loss) on financial derivative instruments and Net change in unrealised appreciation/(depreciation) on financial derivative instruments within the Statement of Operations.

### 23. SIGNIFICANT EVENTS

Since February 2022, there has been ongoing armed conflict between Russia and Ukraine, resulting in sanctions imposed upon various Russian entities

and persons. Since October 2023 there has been ongoing armed conflict in Israel and Gaza, and beginning in April 2024 Iran and Israel have engaged in military offensives against each other in a rapidly developing situation. The Funds may invest in securities and instruments that are economically tied to these conflict zones. Such investments may have been negatively impacted by sanctions and counter sanctions, if applicable, including declines in value and reductions in liquidity. The reductions in liquidity in investments may cause the Funds to sell portfolio holdings at a disadvantageous time or price or to continue to hold investments that the Funds may no longer seek to hold. PIMCO will continue to actively manage these positions in the best interests of the Funds and its shareholders.

On 01 January 2023, the Management Fee waiver for the Income Fund II expired. On the same date, the Management Fee waiver for Low Duration Income Fund expired and the management fee was permanently lowered.

On 03 January 2023, the Management Fee waivers for the Low Duration Income Fund and the Income Fund II were amended.

On 18 January 2023, the Management Fee waivers for the Euro Short-Term Fund and the PIMCO European Short-Term Opportunities Fund were amended.

On 26 January 2023, the Company Secretary was changed from State Street Fund Services (Ireland) Limited to Walkers Corporate Services (Ireland) Limited.

On 06 April 2023, a subscription of US\$5,000,000 was made into US Short-Term Fund by the Manager.

On 26 April 2023, a redemption of US\$11,580,279 was made by the Manager out of the US Short-Term Fund.

On 01 June 2023, the Management Fee waiver for Investor Accumulation class of the PIMCO Climate Bond Fund expired.

On 30 June 2023, the Supplement for Euro Credit Fund was updated to extend the 25bps Management Fee waiver on the H Institutional share class by one year to 30 June 2024.

On 18 August 2023, the credit facility agreement entered into by PIMCO Funds: Global Investors Series plc acting on behalf of the Global High Yield Bond Fund and the US High Yield Bond Fund with certain lenders including MUFG Bank Ltd. ("MUFG") has been amended and extended to PIMCO Asia High Yield Bond Fund.

On 01 September 2023, the benchmark on the Euro Short-Term Fund was changed to ICE BofA 3-Month German Treasury Bill Index.

On 29 November 2023, the PIMCO Global Core Asset Allocation Fund was renamed to PIMCO Balanced Income and Growth Fund following regulatory approval. In addition to the name change and as notified to shareholders, the Supplement was updated to reflect certain non-material amendments to the investment policy.

Other than the above, there were no other significant events during the financial year.

## 24. SUBSEQUENT EVENTS

On 02 January 2024, the Supplement for the PIMCO Credit Opportunities Bond Fund was updated, reducing the Unified Fee by 25 bps for all Share Classes, except for the R Class and T Class, which will be lowered by 14 bps and 15 bps, respectively.

On 10 January 2024, the Management Fee waivers on the relevant share classes for the Euro Short-Term Fund and the PIMCO European Short-Term Opportunities Fund were extended to 18 January 2025 and 17 January 2025, respectively. On the same date, a revised Supplement was issued in respect of the Asia Strategic Interest Bond Fund to better align the existing disclosure with most of the Company's other Funds to dictate what the minimum two thirds of the portfolio will be invested in.

On 01 February 2024, the Supplement for the Emerging Markets Bond Fund was updated, reducing the Unified Fee by 7 bps for the Institutional Share Classes and to apply a pro rata reduction across all other relevant Share Classes of the Fund.

On 06 February 2024, we were deeply saddened to hear of the death of John Bruton, a Director of the Company and the Manager.

On 21 March 2024, the Prospectus was updated to incorporate certain non-material amendments, including but not limited to; updates to risk factors, clarifications to principal adverse impacts disclosures, enhancements to general ESG investing disclosures, updates to the taxation section, updates to the Directors' biographies, amendments to the anti-money laundering provisions and inclusion of event-linked bonds disclosures for certain Fund supplements, which were also updated on the same date.

On 08 April 2024, the Supplement for the PIMCO Climate Bond Fund was updated to align the Fund's exclusion strategy with PGAIL's Sustainability Exclusions Policy which has been made available on PGAIL's website and to further clarify existing disclosure relating to issuer engagement. In addition, the Annex to the Fund Supplement has also been updated to reflect these changes and to incorporate certain non-material amendments, including: clarifications to the sustainable investment objective of the Fund; updates to the sustainability indicators used to measure the attainment of the sustainable investment objective of the Fund; enhancements to clarify the manner in which the Fund's sustainable investments are assessed to ensure that they do not cause significant harm to the Fund's sustainable investment objective; and to provide confirmation that the Fund's investments do not include taxonomy-aligned gas and nuclear activities."

On the same date, the Supplement for the Low Duration Income Fund was updated to increase the Fund's permitted maximum non-USD denominated currency exposure from 10% to 15% of total assets.

Other than the above, there were no other significant events after the financial year end.

## 25. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 25 April 2024.

## Directors' Report

The Directors present to the shareholders the audited financial statements of the Company for the financial year ended 31 December 2023.

### DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland including the Financial Reporting Standard 102 ("FRS 102"), "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, the Companies Act 2014 and the UCITS Regulations.

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### DIRECTORS' COMPLIANCE STATEMENT

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations and have conducted a review during this financial year of any such arrangements or structures that have been put in place. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations.

### EMPLOYEES

The Company had no employees during the financial years ended 31 December 2023 or 31 December 2022.

### STATEMENT OF RELEVANT AUDIT INFORMATION

The Directors in office at the date of this report have each confirmed that:

- as far as he/she is aware, there is no relevant audit information of which the Company's auditor is unaware; and

- he/she has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

### RESULTS, ACTIVITIES AND FUTURE DEVELOPMENTS

The results of operations and dividends declared are set out on the Statement of Operations on pages 92 through 111. A review of the Funds' investment performance and portfolio insights is contained on pages 6 through 66.

### PRINCIPAL RISKS AND UNCERTAINTIES

Details of the financial risk management objectives and policies of the Company and the exposure of the Company to market price risk, foreign currency risk, interest rate risk, liquidity risk, and credit and counterparty risk are disclosed in Note 16 in the Notes to Financial Statements.

### SIGNIFICANT EVENTS

A list of the significant events affecting the Company during the financial year is disclosed in Note 23.

### POST BALANCE SHEET EVENTS

A list of the post-Balance Sheet events affecting the Company after the financial year end is disclosed in Note 24.

### ACCOUNTING RECORDS

The measures taken by the Directors to secure compliance with the Company's obligation to keep adequate accounting records are the use of appropriate systems and procedures and employment of competent persons. The accounting records are kept at State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin D02 HD32, Ireland.

### CORPORATE GOVERNANCE STATEMENT

The Company is subject to and complies with Irish statute comprising the Companies Act 2014 and with the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as may be amended (the "UCITS Regulations"), and the Listing Rules of Global Exchange Market ("GEM") of Euronext Dublin as applicable to Investment Funds. The Board of Directors (the "Board") have assessed the measures included in the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies, as published by the Irish Fund Industry Association in December 2011 (the "IFIA Code"). The Board has adopted all corporate governance practices and procedures of the IFIA Code.

The Board has assessed the measures included in the IFIA Code as being consistent with its corporate governance practices and procedures for the financial year. Each of the service providers engaged by the Company is subject to their own corporate governance requirements.

#### *Financial Reporting Process – description of main features*

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of failure to achieve the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board has established processes regarding internal control and risk management systems to ensure its effective oversight of the financial reporting process. These include appointing the Administrator, State Street Fund Administration Services (Ireland) Limited, to maintain the books and records. The Administrator is authorised and regulated by the Central Bank and must comply with the rules imposed by the Central Bank. The Administrator is also contractually obliged to prepare for review and approval by the Board the annual report including financial statements intended to give a true and fair view and the half yearly financial statements.

The Board evaluates and discusses significant accounting and reporting issues as the need arises. From time to time the Board also examines and evaluates the Administrator's financial accounting and reporting routines and monitors and evaluates the external auditors' performance, qualifications and independence. The Administrator has operating

responsibility in respect of its internal controls in relation to the financial reporting process and the Administrator's report to the Board.

#### *Risk Assessment*

The Board is responsible for assessing the risk of irregularities whether caused by fraud or error in financial reporting and ensuring the processes are in place for the timely identification of internal and external matters with a potential effect on financial reporting. The Board has also put in place processes to identify changes in accounting rules and recommendations and to ensure that these changes are accurately reflected in the Company's financial statements.

#### *Control Activities*

The Administrator maintains control structures to manage the risks over financial reporting. These control structures include appropriate division of responsibilities and specific control activities aimed at detecting or preventing the risk of significant deficiencies in financial reporting for every significant account in the financial statements and the related notes in the Company's annual report. Examples of control activities exercised by the Administrator include analytical review procedures, reconciliations and automated controls over IT systems. The method of valuing securities and other assets when prices are not available from external independent sources is disclosed in Note 3 in the Notes to Financial Statements.

#### *Information and Communication*

The Company's policies and the Board's instructions with relevance for financial reporting are updated and communicated via appropriate channels, such as e-mail, correspondence and meetings to ensure that all financial reporting information requirements are met in a complete and accurate manner.

#### *Monitoring*

The Board receives regular presentations and reviews reports from the Depositary, Investment Advisors and Administrator. The Board also has an annual process to ensure that appropriate measures are taken to consider and address the shortcomings identified and measures recommended by the Independent Auditors.

#### *Capital Structure*

No person has a significant direct or indirect holding of securities in the Company. No person has any special rights of control over the Company's share capital.

There are no restrictions on voting rights.

#### *Powers of the Directors*

With regard to the appointment and replacement of Directors, the Company is governed by its Articles of Association, Irish statute comprising the Companies Act 2014, the UCITS Regulations and the Listing Rules of GEM of Euronext Dublin as applicable to Investment Funds. The Articles of Association themselves may be amended by special resolution of the shareholders.

The Board is responsible for managing the business affairs of the Company in accordance with the Articles of Association. The Directors may delegate certain functions to the Administrator and other parties, subject to the supervision and direction by the Directors. The Directors have delegated the day to day administration of the Company to the Administrator and the investment management and distribution functions to the Investment Advisors. Consequently none of the Directors is an executive Director.

The Articles of Association provide that the Directors may exercise all the powers of the Company to borrow money, to mortgage or charge its undertaking, property or any part thereof and may delegate these powers to the Investment Advisors.

The Directors may, at any time and from time to time temporarily suspend the calculation of the Net Asset Value of a particular Fund and the issue, repurchase and conversion of shares in any of the following instances:

(a) during any period (other than ordinary holiday or customary weekend closings) when any market or Recognised Exchange is closed and which is the main market or Recognised Exchange for a significant part of investments of the relevant Fund, or in which trading thereon is restricted or suspended;

(b) during any period when an emergency exists as a result of which disposal by the Company of investments which constitute a substantial portion of the assets of the relevant class is not practically feasible; or it is not possible to transfer monies involved in the acquisition or disposition of investments at normal rates of exchange; or it is not practically feasible for the Directors or their delegate fairly to determine the value of any assets of the relevant Fund;

(c) during any breakdown in the means of communication normally employed in determining the price of any of the investments of the relevant Fund or of current prices on any market or Recognised Exchange;

(d) when for any reason the prices of any investments of the relevant class cannot be reasonably, promptly or accurately ascertained;

(e) during any period when remittance of monies which will or may be involved in the realisation of or in the payment for any of the investments of the relevant class cannot, in the opinion of the Directors, be carried out at normal rates of exchange;

(f) for the purpose of winding up the Company or terminating any Fund; or

(g) if any other reason makes it impossible or impracticable for their delegate to fairly determine the value of substantial portion of the investments of the Company or any Fund.

Notice of any such suspension and notice of the termination of any such suspension shall be given immediately to the Central Bank and to Euronext Dublin and will be notified to applicants for shares or to shareholders requesting the repurchase of shares at the time of application or filing of the written request for such repurchase. Where possible, all reasonable steps will be taken to bring any period of suspension to an end as soon as possible.

Registered shares may be transferred by instrument in writing. The instrument of transfer must be accompanied by a certificate from the transferee that it is not acquiring such shares on behalf of or for the benefit of a U.S. Person. In the case of the death of one of joint shareholders, the survivor or survivors will be the only person or persons recognised by the Administrator as having any title to or interest in the shares registered in the names of such joint shareholders. The Directors may decline to register a transfer if they are aware or reasonably believe the transfer would result in the beneficial ownership of shares by a person in contravention of any restrictions on ownership imposed by the Directors or might result in legal, regulatory, pecuniary, taxation or material administrative disadvantage to the relevant Fund or shareholders generally.

#### *Shareholder Meetings*

The Annual General Meeting of the Company will usually be held in Dublin, normally during the month of September or such other date as the Directors may determine. Notice convening the Annual General Meeting in each year at which the audited financial statements of the Company will be presented (together with the Directors' and Auditors' Reports of the Company) will be sent to shareholders at their registered addresses not less than 21 clear days before the date fixed for the meeting. Other general meetings may be convened from time to time by the Directors in such manner as provided by Irish law.

Each of the shares entitles the holder to attend and vote at meetings of the Company and of the Fund represented by those shares. Matters may be determined by a meeting of shareholders on a show of hands unless a poll is requested by any shareholder having the right to vote at the meeting or unless the chairman of the meeting requests a poll. Each shareholder has one vote on a show of hands. Each share gives the holder one vote in relation to any matters relating to the Company which are submitted to shareholders for a vote by poll.

No class of shares confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other share class or any voting rights in relation to matters relating solely to any other share class.

Any resolution to alter the class rights of the shares requires the approval of three quarters of the holders of the shares represented or present and voting



at a general meeting of the class. The quorum for any general meeting of the class convened to consider any alteration to the class rights of the shares shall be such number of shareholders being two or more persons whose holdings comprise one third of the shares.

Each of the shares other than subscriber shares entitles the shareholder to participate equally on a pro-rata basis in the dividends and net assets of the Fund in respect of which the shares have been issued, save in the case of dividends declared prior to becoming a shareholder.

Subscriber shares entitle the shareholders holding them to attend and vote at all general meetings of the Company but do not entitle the holders to participate in the dividends or net assets of the Company.

### *Composition and Operation of Board and Committees*

There are five Directors currently, all of whom are non-executive Directors and two of whom are independent of the Investment Advisors. The Directors may be removed by the shareholders by ordinary resolution in accordance with the procedures established under the Irish Companies Act 2014. The Board meets at least quarterly during each calendar year. The Board has an audit committee, currently consisting of the two Independent Directors, which met four times during the financial year under review.

### **CONNECTED PERSONS TRANSACTIONS**

Transactions carried out with the Manager or depositary to a UCITS; and the delegates or sub-delegates of such a Manager or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of such a Manager, depositary, delegate or sub-delegate (connected persons) must be carried out as if effected on normal commercial terms, negotiated at arm's length and only when in best interests of the shareholders. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that connected persons transactions are carried out as described above and that they have been complied with during the financial year.

### **DIRECTORS**

The Directors who held office during the financial year ended 31 December 2023 were:

V. Mangala Ananthanarayanan – appointed 30 June 2016  
Ryan P. Blute – appointed 30 May 2014  
John Bruton – appointed 28 February 2018  
Craig A. Dawson – appointed 6 May 2009  
David M. Kennedy – appointed 16 April 1999  
Frances Ruane – appointed 28 February 2018

The Articles of Association do not provide for the retirement of Directors by rotation.

### **SECRETARY**

Walkers Corporate Services (Ireland) Limited held the office of Secretary for the financial year ended 31 December 2023.

### **DIRECTORS' AND SECRETARY'S INTERESTS IN SHARES AND CONTRACTS**

At 31 December 2023, V. Mangala Ananthanarayanan held 8,187.77 (31 December 2022: 8,187.77) shares of the PIMCO Asia High Yield Bond Fund, 5,319.15 (31 December 2022: 5,319.15) shares of the PIMCO Capital Securities Fund, Nil (31 December 2022: 8,757.87) shares of the Dynamic Multi-Asset Fund, 3,619.69 (31 December 2022: 3,619.69) shares of the Global Bond Fund and 27,543.65 (31 December 2022: 27,543.65) shares of the Income Fund, all Funds of the Company.

At 31 December 2023, Ryan P. Blute held Nil (31 December 2022: 5,387.93) shares of the PIMCO Asia High Yield Bond Fund, 28,827.68 (31 December 2022: 24,131.27) shares of the Low Average Duration Fund and 50,751.14 (31 December 2022: 82,494.63) shares of the Low Duration Income Fund, all Funds of the Company.

At 31 December 2023, Craig A. Dawson held 18,118.23 (31 December 2022: 18,118.23) shares of the PIMCO Capital Securities Fund, 97,370.98 (31 December 2022: 97,370.98) shares of the Low Duration Income Fund and 92,850.51 (31 December 2022: 92,850.51) shares of the Low Duration Opportunities Fund, all Funds of the Company.

At 31 December 2023, David M. Kennedy held 4,186.59 (31 December 2022: 4,449.56) shares of the Emerging Markets Bond Fund and 16,786.79 (31 December 2022: 16,786.79) shares of the PIMCO Balanced Income and Growth Fund, both Funds of the Company.

The Secretary held no interest in the shares of the Company during the financial years ended 31 December 2023 or 31 December 2022.

None of the Directors have a service contract with the Company.

### **LEGAL ADVISOR AS TO IRISH LAW**

Dillon Eustace LLP was Legal Advisor (as to Irish Law) to the Company during the financial year ended 31 December 2023.

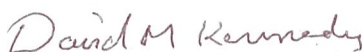
### **INDEPENDENT AUDITORS**

The Independent Auditors, PricewaterhouseCoopers, have indicated their willingness to continue in office in accordance with section 383 of the Companies Act 2014.

On behalf of the Board of Directors



Director: Craig A. Dawson



Director: David M. Kennedy

Date: 25 April 2024

# ***Independent auditors' report to the members of PIMCO Funds: Global Investors Series plc***

## **Report on the audit of the financial statements**

### **Opinion**

In our opinion, PIMCO Funds: Global Investors Series plc's financial statements:

- give a true and fair view of the Company's and Funds' assets, liabilities and financial position as at 31 December 2023 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report, which comprise:

- the Statement of Assets and Liabilities as at 31 December 2023;
- the Statement of Operations for the year then ended;
- the Statement of Changes in Net Assets for the year then ended;
- the Schedule of Investments for each of the Funds as at 31 December 2023; and
- the notes to the financial statements for the Company and for each of its Funds, which include a description of the significant accounting policies.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Independence**

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard as applicable to listed entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

### **Our audit approach**

#### **Overview**



#### Materiality

- Overall materiality: 50 basis points (2022: 50 basis points) of Net Assets Value ("NAV") at 31 December 2023 (2022: 31 December 2022) for each of the Company's Funds.
- Performance materiality: 75% of overall materiality.

#### Audit scope

- The Company is an open-ended investment Company with variable capital and engages PIMCO Global Advisors (Ireland) Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Company. We tailored the scope of our audit taking into account the types of investments within the Funds, the involvement of the third parties referred to overleaf, the accounting processes and controls, and the industry in which the Company operates. We look at each of the Funds at an individual level.

#### Key audit matters

- Valuation of financial assets and financial liabilities at fair value through profit or loss.
- Existence of financial assets and financial liabilities at fair value through profit or loss.



## *The scope of our audit*

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the directors made subjective judgements, for example the selection of pricing sources to value the investment portfolio. As in all of our audits, we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

## *Key audit matters*

Key audit matters are those matters that, in the auditors' professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

---

### ***Key audit matter***

#### *Valuation of financial assets and financial liabilities at fair value through profit or loss.*

Refer to the Schedule of Investments for each of the Funds, the significant accounting policies set out in note 2 and Investments at fair value and fair value hierarchy set out in note 3. The financial assets and financial liabilities at fair value through profit or loss included in the Statement of Assets and Liabilities of the Funds at 31 December 2023 are valued at fair value in line with Generally Accepted Accounting Practice in Ireland. We considered the valuation of financial assets and financial liabilities at fair value through profit or loss to be a key audit matter as it represents the principal element of the financial statements.

### ***How our audit addressed the key audit matter***

We tested the valuation of transferable securities, deposits with credit institutions and the fair value of securities sold short at 31 December 2023 to third party vendor sources where available. In the absence of third party vendor sources being available for certain level 1 or level 2 securities, we completed alternative testing procedures which included obtaining broker quote confirmations or management's pricing support.

We tested the fair value of transferable securities disclosed as level 3 investments by considering the methods and data used by management to develop the estimated fair values. We compared the results of our independent valuation to management's estimate to determine whether management's fair value estimate was reasonable. Investment funds comprise Exchange Traded Funds and Collective Investment Schemes. We tested the valuation of Exchange Traded Funds to third party vendor sources. In respect of Collective Investment Schemes we agreed the fair value to an independent confirmation from the underlying transfer agent.

We tested the fair value of repurchase agreements by agreeing the fair value to counterparty statements.

We tested the valuation of financial derivative instruments by using our internal valuation expert to develop an independent estimate of the fair value and to determine whether management's fair value estimate was reasonable, or we obtained third party vendor prices where available. No material misstatements were noted from the performance of these procedures.

---

#### *Existence of financial assets and financial liabilities at fair value through profit or loss.*

Refer to the Schedule of Investments for each of the Funds, the significant accounting policies set out in note 2 and Investments at fair value and fair value hierarchy set out in note 3. The financial assets and financial liabilities at fair value through profit or loss included in the Statement of Assets and Liabilities of each Fund are held in each Fund's name at 31 December 2023. We considered the existence of financial assets and financial liabilities at fair value through profit or loss to be a key audit matter as it represents the principal element of the financial statements.

We obtained independent confirmation from the Depository or independent counterparties of the holdings of transferable securities and deposits with credit institutions as at 31 December 2023. We reconciled the holdings per the confirmations to the holdings per the accounting records and a sample of reconciling items noted were tested to underlying supporting documentation.

For the fair value of securities sold short we obtained independent confirmations from the counterparties. Investment funds comprise Exchange Traded Funds and Collective Investment Schemes. For Exchange Traded Funds we obtained an independent confirmation from the Depository. In respect of Collective Investment Schemes we obtained an independent confirmation from the underlying transfer agent.

For repurchase agreements we obtained independent confirmations from the counterparties.

For financial derivative instruments we obtained independent confirmations from the counterparties where possible. In the absence of the independent counterparty confirmation being

---



---

**Key audit matter****How our audit addressed the key audit matter**

---

available, for certain positions we completed alternative testing procedures.

For forward foreign currency contracts, we liquidated to bank statements where possible. Alternatively, where material and the maturity date is post audit sign-off date, we independently confirmed with counterparties.

No material misstatements were noted from the performance of these procedures.

---

**How we tailored the audit scope**

We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the Company, the accounting processes and controls, and the industry in which it operates.

As at 31 December 2023 there are 56 Funds operating. The Company's Statement of Assets and Liabilities, Statement of Operations, and Statement of Changes in Net Assets are an aggregation of the positions and results of the Funds.

The directors control the affairs of the Company and are responsible for the overall investment policy which is determined by them. The Company engages the Manager to manage certain duties and responsibilities with regards to the day to day management of the Company. The Manager has delegated certain responsibilities to the Investment Advisors and to State Street Fund Services (Ireland) Limited (the 'Administrator'). The financial statements, which remain the responsibility of the directors, are prepared on their behalf by the Administrator. The Company has appointed State Street Custodial Services (Ireland) Limited (the "Depository") to act as Depository of the Company's assets. In establishing the overall approach to our audit we assessed the risk of material misstatement at a Fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the Company's interaction with the Administrator, and we assessed the control environment in place at the Administrator.

**Materiality**

The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the Company's Funds as follows:

<b>Overall materiality and how we determined it</b>	50 basis points (2022: 50 basis points) of Net Assets Value ("NAV") at 31 December 2023 (2022: 31 December 2022) for each of the Company's Funds.
<b>Rationale for benchmark applied</b>	We have applied this benchmark because the main objective of the Company is to provide investors with a total return at a Fund level, taking account of the capital and income returns.

We use performance materiality to reduce to an appropriately low level the probability that the aggregate of uncorrected and undetected misstatements exceeds overall materiality. Specifically, we use performance materiality in determining the scope of our audit and the nature and extent of our testing of account balances, classes of transactions and disclosures, for example in determining sample sizes. Our performance materiality was 75% of overall materiality.

In determining the performance materiality, we considered a number of factors - the history of misstatements, risk assessment and aggregation risk and the effectiveness of controls - and concluded that an amount at the upper end of our normal range was appropriate.

We agreed with the Board of Directors that we would report to them misstatements identified during our audit above 10% of overall materiality, for NAV per share impacting differences (2022: 10% of overall materiality, for NAV per share impacting differences) as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons.

---

**Conclusions relating to going concern**

Our evaluation of the directors' assessment of the Company's and Funds' ability to continue to adopt the going concern basis of accounting included:

- Obtaining an understanding of the key indicators that are monitored with respect to the going concern assumption and management's future plans for the Funds over the going concern period (being 12 months from the date of approval of the financial statements);
- Reviewing the available board minutes during the period under audit and those available up to the date of this report;



- Considering post year end capital activity as recorded in the underlying accounting records;
- Making enquiries of management with respect to any planned significant redemptions of which they have been informed of;
- Considering the liquidity risk management techniques which are available to the Company and Funds.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and Funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and Funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

---

## Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 December 2023 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

---

## Responsibilities for the financial statements and the audit

### *Responsibilities of the directors for the financial statements*

As explained more fully in the Directors' Responsibilities set out on page 884, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### *Auditors' responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.



Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to risk of management override of control.

Audit procedures performed by the engagement team included:

- Enquiry of management to identify any instances of non-compliance with laws and regulations;
- Identifying and testing journal entries that met our specific risk based criteria;
- Testing accounting estimates and judgements and considered potential for management bias;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing; and
- Reviewing minutes of the meetings of the Board of Directors.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

[https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf).

This description forms part of our auditors' report.

### *Use of this report*

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

---

## **Other required reporting**

### **Companies Act 2014 opinions on other matters**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

---

### **Companies Act 2014 exception reporting**

#### *Directors' remuneration and transactions*

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Mary Ruane  
for and on behalf of PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit Firm  
Dublin  
25 April 2024

## Depository's Report

We have enquired into the conduct of PIMCO Funds: Global Investors Series plc (the "Company") for the financial year ended 31 December 2023, in our capacity as Depository to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company as a body, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, ('the UCITS Regulations'), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

### RESPONSIBILITIES OF THE DEPOSITARY

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that financial period in accordance with the provisions of the Company's constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depository must state why this is the case and outline the steps which we have taken to rectify the situation.

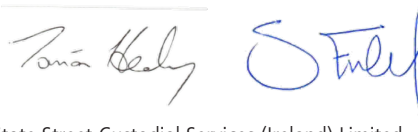
### BASIS OF DEPOSITARY OPINION

The Depository conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Constitution and the UCITS Regulations and (ii) otherwise in accordance with the Constitution and the appropriate regulations.

### OPINION

In our opinion, the Company has been managed during the financial period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, ('the Central Bank UCITS Regulations'); and
- (ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.



State Street Custodial Services (Ireland) Limited,  
78 Sir John Rogerson's Quay,  
Dublin D02 HD32  
Ireland

Date: 25 April 2024

PIMCO Global Advisors (Ireland) Limited (the "Manager"), in accordance with its obligations under Directive 2009/65/EC, as amended (the "UCITS Directive") is required to have remuneration policies and practices for those categories of staff, including senior management, risk takers, control functions, and any employees receiving total remuneration that takes them into the same remuneration bracket as senior management and risktakers, whose professional activities have a material impact on the risk profiles of the Manager or any Undertakings for Collective Investment in Transferable Securities ("UCITS") under management, that are consistent with and promote sound and effective risk management and do not encourage risk-taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the Manager or PIMCO Funds: Global Investors Series plc (the "Company").

The remuneration policy also includes information on the integration of sustainability risks in the Manager's remuneration procedures, as required by the EU Sustainable Finance Disclosure Regulation (2019/2088).

Remuneration consists of all forms of payments or benefits made directly by, or indirectly, but on behalf of the Manager, in exchange for professional services rendered by staff. This shall include where appropriate: (i) all forms of payments or benefits paid by the Manager; (ii) any amount paid by the Company, including any portion of performance fees; and/or (iii) any transfer of units or shares of any Company; in exchange for professional services rendered by the Identified Staff. Fixed remuneration means payments or benefits without consideration of any performance criteria. Variable remuneration means additional payments or benefits depending on performance or, in certain cases, other contractual criteria.

Disclosures are provided in relation to (a) the staff of the Manager; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund, including individuals who, although not directly employed by the Manager, are assigned by their employer to carry out services directly for the Manager ("Delegates").

The amount of the total remuneration awarded by the Manager to its staff which has been attributed to the Manager's UCITS related business in respect of the Manager's financial year ending 31 December 2023 is €180,000. This figure is comprised of fixed remuneration of €180,000 and variable remuneration of €Nil. There were a total of 3 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Manager, which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2023, to its senior management was \$Nil, and to other members of its staff whose actions have a material impact on the risk profile of the Manager's UCITS-related business was \$Nil.

The amount of total remuneration awarded by Delegates to their Identified Staff which has been attributed to the sub-funds in respect of the financial year ended 31 December 2023 is \$10,515,112. This figure is comprised of fixed remuneration of \$84,451 and variable remuneration of \$10,430,661. There were a total of 62 beneficiaries of the remuneration described above.



DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	81,115,936	\$ 807,852
	PAR (0005)	
Standard Chartered PLC 7.750% due 15/08/2027	\$ 53,700	53,836
Mongolia Government International Bond 8.650% due 19/01/2028	30,770	30,509
Shriram Finance Ltd. 4.400% due 13/03/2024	28,254	27,684
Huarong Finance Co. Ltd. 4.750% due 27/04/2027	30,300	26,327
Sino-Ocean Land Treasure Ltd. 3.250% due 05/05/2026	32,250	24,086
Dah Sing Bank Ltd. 7.375% due 15/11/2033	22,200	22,070
Standard Chartered PLC 6.000% due 26/07/2025	22,100	21,613
Indonesia Government International Bond 4.650% due 20/09/2032	21,684	21,457
Bangkok Bank PCL 5.000% due 23/09/2025	20,300	19,266
Huarong Finance Co. Ltd. 4.500% due 29/05/2029	19,300	15,271
SK Hynix, Inc. 6.375% due 17/01/2028	15,200	15,126
Sino-Ocean Land Treasure Ltd. 2.700% due 13/01/2025	21,200	15,109
Yunda Holding Investment Ltd. 2.250% due 19/08/2025	15,600	14,077
Northern Star Resources Ltd. 6.125% due 11/04/2033	14,094	13,810
Wanda Properties Global Co. Ltd. 11.000% due 20/01/2025	14,000	13,668
India Cleantech Energy 4.700% due 10/08/2026	15,450	13,571
GS Caltex Corp. 5.375% due 07/08/2028	13,600	13,552
ReNew Wind Energy AP2 4.500% due 14/07/2028	15,800	13,431
FWD Group Holdings Ltd. 6.375% due 13/09/2024	15,270	13,266

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	83,957,336	\$ 836,148
	PAR (0005)	
Sands China Ltd. 4.300% due 08/01/2026	\$ 46,100	43,795
Sands China Ltd. 5.375% due 08/08/2025	32,400	31,942
Indika Energy Capital Pte. Ltd. 8.250% due 22/10/2025	25,900	25,696
Sands China Ltd. 5.650% due 08/08/2028	26,300	25,511
Standard Chartered PLC 7.750% due 15/08/2027	21,400	21,290
Muthoot Finance Ltd. 4.400% due 02/09/2023	21,400	21,059
Freeport Indonesia PT 5.315% due 14/04/2032	21,800	20,424
VLL International, Inc. 5.750% due 28/11/2024	20,900	20,328
Indonesia Government International Bond 4.650% due 20/09/2032	21,684	20,028
Yanlord Land HK Co. Ltd. 5.125% due 20/05/2026	23,400	18,533
NWD Finance BVI Ltd. 6.150% due 16/03/2025	19,300	17,178
Krung Thai Bank PCL 4.400% due 25/03/2026	18,800	17,128
Mongolia Government International Bond 8.650% due 19/01/2028	16,800	16,709
Periama Holdings LLC 5.950% due 19/04/2026	17,200	16,546
Vedanta Resources Finance PLC 8.950% due 11/03/2025	23,100	16,385
India Green Power Holdings 4.000% due 22/02/2027	18,100	15,666
Huarong Finance Co. Ltd. 4.500% due 29/05/2029	18,800	15,614
Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026	15,800	14,868
NWD Finance BVI Ltd. 5.250% due 22/03/2026	16,200	13,870

(a) The PIMCO Asia High Yield Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	15,771,481	\$ 157,062
	PAR (0005)	
Korea Housing Finance Corp. 4.625% due 24/02/2028	\$ 7,100	7,039
Kasikornbank PCL 5.458% due 07/03/2028	5,600	5,600
BOC Aviation Ltd. 6.667% due 26/09/2023	4,000	4,001
POSCO 5.750% due 17/01/2028	3,700	3,682
Export-Import Bank of Korea 5.000% due 11/01/2028	3,500	3,520
Korea National Oil Corp. 4.875% due 03/04/2028	3,500	3,506
SK Hynix, Inc. 2.375% due 19/01/2031	4,620	3,477
SMBC Aviation Capital Finance DAC 5.450% due 03/05/2028	3,400	3,401
SK on Co. Ltd. 5.375% due 11/05/2026	3,400	3,397
China Life Insurance Overseas Co. Ltd. 5.350% due 15/08/2033	3,000	3,000
Bank Mandiri Persero Tbk PT 5.500% due 04/04/2026	2,900	2,888
Shriram Finance Ltd. 4.400% due 13/03/2024	2,680	2,600
India Toll Roads 5.500% due 19/08/2024	2,700	2,594
NWD Finance BVI Ltd. 4.125% due 10/03/2028	3,550	2,523
Vietnam Debt & Asset Trading Corp. 1.000% due 10/10/2025	2,900	2,458
Korea Mine Rehabilitation & Mineral Resources Corp. 5.375% due 11/05/2028	2,450	2,431
Standard Chartered PLC 6.301% due 09/01/2029	2,300	2,303
Huarong Finance Co. Ltd. 5.000% due 19/11/2025	2,500	2,251
Woori Bank 4.875% due 26/01/2028	2,200	2,192

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	17,599,287	\$ 175,260
	PAR (0005)	
Korea Housing Finance Corp. 4.625% due 24/02/2028	\$ 7,100	6,901
Indonesia Government International Bond 4.650% due 20/09/2032	6,900	6,766
Korea National Oil Corp. 2.125% due 18/04/2027	5,300	4,808
Huarong Finance Co. Ltd. 4.500% due 29/05/2029	6,000	4,770
Kasikornbank PCL 5.458% due 07/03/2028	4,200	4,284
ONGC Videsh Ltd. 3.750% due 07/05/2023	4,100	4,082
Korea Electric Power Corp. 5.375% due 06/04/2026	4,000	3,985
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)	4,315	3,656
Export-Import Bank of Korea 5.000% due 11/01/2028	3,500	3,573
SK Hynix, Inc. 2.375% due 19/01/2031	4,600	3,492
Periama Holdings LLC 5.950% due 19/04/2026	3,500	3,378
SK on Co. Ltd. 5.375% due 11/05/2026	3,400	3,368
Perusahaan Penerbit SBSN Indonesia 4.400% due 06/06/2027	3,200	3,165
Celestial Miles Ltd. 5.750% due 31/01/2024	3,100	3,014
Airport Authority Hong Kong 2.500% due 12/01/2032	3,600	2,979
CNAC HK Finbridge Co. Ltd. 3.875% due 19/06/2029	3,200	2,933
Korea National Oil Corp. 4.875% due 03/04/2028	2,900	2,849
Melco Resorts Finance Ltd. 5.750% due 21/07/2028	3,100	2,683
India Green Energy Holdings 5.375% due 29/04/2024	2,700	2,650

(a) The Asia Strategic Interest Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	25,221,337	\$ 251,166
	PAR (0005)	
Japan Treasury Bills 0.000% due 05/06/2023	¥ 9,458,000	69,376
Japan Treasury Bills 0.000% due 04/09/2023	9,458,000	67,755
Japan Treasury Bills 2.150% due 01/09/2023	9,458,000	64,797
Japan Treasury Bills 0.000% due 18/07/2023	8,387,000	63,708
Japan Treasury Bills 0.000% due 10/04/2023	8,387,000	63,277
Japan Treasury Bills 0.000% due 16/10/2023	8,387,000	60,523
Japan Treasury Bills 0.000% due 22/01/2024	8,387,000	56,067
U.S. Treasury Notes 4.375% due 30/11/2030	\$ 41,000	41,384
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	39,930	39,441
	SHARES	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	272,100	27,050
	PAR (0005)	
U.S. Treasury Bills 0.000% due 11/01/2024	\$ 25,400	25,256
Japan Treasury Bills 0.000% due 12/06/2023	¥ 2,520,000	18,493
Japan Treasury Bills 0.000% due 11/09/2023	2,520,000	18,090
Uniform Mortgage-Backed Security 6.500% due 01/11/2053	\$ 17,400	17,811
Japan Treasury Bills 2.980% due 18/03/2031	¥ 2,520,000	17,073
	SHARES	
Apple, Inc.	82,221	15,656
Microsoft Corp.	39,364	15,066
	PAR (0005)	
Uniform Mortgage-Backed Security 6.000% due 01/10/2053	\$ 9,300	9,437
Japan Treasury Bills 0.000% due 24/04/2023	¥ 1,162,000	8,899

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	40,324,229	\$ 401,606
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	1,284,312	127,849
	PAR (0005)	
Japan Treasury Bills 2.150% due 01/09/2052	¥ 9,458,000	63,188
Japan Treasury Bills 0.000% due 22/01/2024	8,387,000	56,051
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 25,779	24,202
China Government International Bond 3.280% due 03/12/2027	CNY 139,660	20,181
U.S. Treasury Notes 4.375% due 30/11/2030	\$ 18,500	18,892
Japan Treasury Bills 2.980% due 18/03/2031	¥ 2,520,000	16,837
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 163,150	9,702
Japan Treasury Bills 0.000% due 24/04/2023	¥ 1,162,000	8,781
	SHARES	
PIMCO Funds: Global Investors Series plc - PIMCO Capital Securities Fund (a)	747,114	8,120
	PAR (0005)	
Bonos de la Tesoreria de la Republica en Pesos 4.700% due 01/09/2030	CLP 5,200,000	5,986
Israel Treasury Bills 0.000% due 05/07/2023	ILS 18,900	5,389
	SHARES	
Prologis, Inc.	42,264	4,763
	PAR (0005)	
U.S. Treasury Bills 0.000% due 11/01/2024	\$ 4,500	4,485
Berry Global, Inc. 4.875% due 15/07/2026	4,500	4,389
	SHARES	
Invitation Homes, Inc.	104,896	3,508
	PAR (0005)	
Midwest Connector Capital Co. LLC 3.900% due 01/04/2024	\$ 3,400	3,375
Colombian TES 13.250% due 09/02/2033	COP 14,473,700	3,332
	SHARES	
Equinix, Inc.	3,871	3,085

(a) The PIMCO Balanced Income and Growth Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
U.S. Treasury Bills 0.000% due 25/05/2023	\$ 276,400	\$ 274,978
U.S. Treasury Bills 0.000% due 12/09/2023	262,100	257,809
U.S. Treasury Bills 0.000% due 02/05/2023	209,100	208,300
U.S. Treasury Bills 0.000% due 06/06/2023	206,000	204,571
U.S. Treasury Bills 0.000% due 16/05/2023	195,000	194,351
U.S. Treasury Bills 0.000% due 04/05/2023	181,000	180,758
U.S. Treasury Bills 0.000% due 07/03/2023	155,900	155,783
U.S. Treasury Bills 0.000% due 06/04/2023	155,000	153,281
U.S. Treasury Bills 0.000% due 28/12/2023	155,000	152,912
U.S. Treasury Bills 0.000% due 04/04/2023	152,500	151,928
Federal Home Loan Bank 5.330% due 25/09/2023	143,100	143,100
U.S. Treasury Bills 0.000% due 30/05/2023	140,800	140,387
U.S. Treasury Bills 0.000% due 05/10/2023	138,800	137,013
U.S. Treasury Bills 3.250% due 14/01/2025	130,500	129,609
Credit Agricole S.A. 7.250% due 23/09/2028	€ 117,500	125,610
U.S. Treasury Bills 1.125% due 27/03/2025	\$ 107,600	106,724
U.S. Treasury Bills 2.226% due 21/01/2026	106,800	105,589
Federal Home Loan Bank 5.070% due 25/08/2023	104,700	104,700
U.S. Treasury Bills 0.000% due 23/01/2024	105,900	104,314
U.S. Treasury Bills 0.000% due 11/01/2024	99,400	98,697
U.S. Treasury Bills 0.000% due 22/08/2023	98,400	97,617
U.S. Treasury Bills 0.000% due 17/08/2023	94,900	93,687
U.S. Treasury Bills 0.000% due 09/05/2023	90,300	89,905
U.S. Treasury Bills 0.000% due 26/09/2023	85,600	84,494
U.S. Treasury Bills 0.000% due 21/03/2023	77,400	77,153

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
U.S. Treasury Bills 0.000% due 23/02/2023	\$ 224,500	\$ 224,137
U.S. Treasury Bills 0.000% due 06/06/2023	206,000	204,755
U.S. Treasury Bills 0.000% due 02/05/2023	177,400	177,147
U.S. Treasury Bills 0.000% due 06/04/2023	155,000	154,338
U.S. Treasury Bills 0.000% due 30/05/2023	140,800	140,627
U.S. Treasury Bills 0.000% due 05/10/2023	138,800	138,658
U.S. Treasury Bills 3.250% due 14/01/2025	130,500	130,462
U.S. Treasury Bills 0.000% due 04/04/2023	127,000	126,909
Stichting AK Rabobank Certificaten 6.500%	€ 111,600	108,716
U.S. Treasury Bills 1.125% due 27/03/2025	\$ 107,600	106,965
U.S. Treasury Bills 0.000% due 12/09/2023	104,800	104,492
U.S. Treasury Bills 0.000% due 22/08/2023	98,400	97,944
U.S. Treasury Bills 0.000% due 16/02/2023	96,700	96,371
U.S. Treasury Bills 0.000% due 17/08/2023	94,900	94,384
U.S. Treasury Bills 0.000% due 28/12/2023	89,500	89,212
U.S. Treasury Bills 0.000% due 26/09/2023	85,600	84,966
Banco Bilbao Vizcaya Argentaria S.A. 6.000% due 29/03/2024	€ 76,600	80,898
HSBC Holdings PLC 4.750% due 04/07/2029	83,102	78,626
U.S. Treasury Bills 0.000% due 02/03/2023	\$ 77,200	77,065
U.S. Treasury Bills 0.000% due 14/11/2023	74,500	74,297
U.S. Treasury Bills 0.000% due 25/05/2023	74,100	74,050
U.S. Treasury Bills 0.000% due 07/03/2023	72,600	72,569
U.S. Treasury Bills 0.000% due 25/04/2023	72,700	72,565
U.S. Treasury Bills 0.000% due 21/12/2023	71,000	70,691
Societe Generale S.A. 6.221% due 15/06/2033	70,100	66,370

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
<b>Federal Home Loan Bank</b> 0.000% due 20/04/2023	\$ 15,500	\$ 15,498
<b>Federal Home Loan Bank</b> 0.000% due 16/06/2023	15,500	15,383
<b>U.S. Treasury Bills</b> 0.637% due 26/07/2024	15,000	14,948
<b>U.S. Treasury Bills</b> 3.250% due 14/01/2025	15,000	14,947
<b>Uniform Mortgage-Backed Security</b> 5.000% due 01/10/2023	6,402	5,903
<b>Federal Home Loan Bank</b> 0.000% due 09/06/2023	5,200	5,162
<b>European Investment Bank</b> 3.750% due 14/02/2033	5,000	4,974
<b>Federal Home Loan Bank</b> 0.000% due 28/04/2023	4,900	4,898
<b>Federal Home Loan Bank</b> 0.000% due 25/04/2023	3,000	3,000
<b>U.S. Treasury Notes</b> 4.125% due 31/07/2028	2,400	2,396
<b>New York State Electric &amp; Gas Corp.</b> 5.650% due 15/08/2028	2,300	2,295
<b>Caja Rural de Navarra SCC</b> 3.000% due 26/04/2027	€ 2,100	2,271
<b>Nordea Bank Abp</b> 6.000% due 02/06/2026	£ 1,800	2,236
<b>Hyundai Capital America</b> 5.800% due 26/06/2025	\$ 2,200	2,197
<b>TDC Net A/S</b> 5.618% due 06/02/2030	€ 1,900	2,071
<b>PNC Financial Services Group, Inc.</b> 4.758% due 26/01/2027	\$ 2,000	2,000
<b>Kering S.A.</b> 5.125% due 23/11/2026	£ 1,500	1,866
<b>DNB Bank ASA</b> 3.625% due 16/02/2027	€ 1,700	1,825
<b>Regie Autonome des Transports Parisiens</b> 3.250% due 11/04/2033	1,400	1,523
<b>Bank of America Corp.</b> 4.134% due 12/06/2028	1,400	1,500

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
<b>U.S. Treasury Notes</b> 0.375% due 30/11/2025	\$ 7,490	\$ 6,751
<b>U.S. Treasury Notes</b> 1.125% due 15/01/2025	3,600	3,378
<b>BNP Paribas S.A.</b> 0.500% due 04/06/2026	€ 2,900	2,873
<b>HAT Holdings LLC</b> 3.750% due 15/09/2030	\$ 3,200	2,426
<b>India Green Energy Holdings</b> 5.375% due 29/04/2024	2,100	2,050
<b>PNC Financial Services Group, Inc.</b> 4.758% due 26/01/2027	2,000	1,956
<b>Dominion Energy, Inc.</b> 2.250% due 15/08/2031	2,350	1,944
<b>DTE Electric Co.</b> 1.900% due 01/04/2028	2,200	1,936
<b>Liberty Utilities Finance GP</b> 2.050% due 15/09/2030	2,475	1,911
<b>LeasePlan Corp. NV</b> 0.250% due 23/02/2026	€ 2,000	1,910
<b>Avangrid, Inc.</b> 3.800% due 01/06/2029	\$ 1,965	1,827
<b>Schaeffler AG</b> 3.375% due 12/10/2028	€ 1,700	1,776
<b>DNB Bank ASA</b> 3.625% due 16/02/2027	1,700	1,751
<b>Public Service Co. of Oklahoma</b> 2.200% due 15/08/2031	\$ 2,050	1,674
<b>Assicurazioni Generali SpA</b> 4.125% due 04/05/2026	€ 1,400	1,535
<b>Thermo Fisher Scientific Finance BV</b> 0.000% due 18/11/2025	1,400	1,372
<b>Mizuho Financial Group, Inc.</b> 3.490% due 05/09/2027	1,300	1,316
<b>Forvia SE</b> 2.375% due 15/06/2029	1,500	1,296
<b>ING Groep NV</b> 4.875% due 16/05/2029	\$ 1,600	1,289
<b>Schneider Electric SE</b> 3.250% due 12/06/2028	€ 1,200	1,260
<b>U.S. Treasury Notes</b> 4.125% due 31/07/2028	\$ 1,200	1,207
<b>Verallia S.A.</b> 1.625% due 14/05/2028	€ 1,300	1,193
<b>Bank of Ireland Group PLC</b> 4.875% due 16/07/2028	1,100	1,185
<b>AES Corp.</b> 1.375% due 15/01/2026	\$ 1,300	1,168
<b>Compass Group PLC</b> 4.375% due 08/09/2032	£ 1,000	1,155
<b>NXP BV</b> 5.000% due 15/01/2033	\$ 1,100	1,086
<b>Valeo</b> 1.000% due 03/08/2028	€ 1,200	1,032
<b>SCE Recovery Funding LLC</b> 5.112% due 14/12/2049	\$ 1,000	985

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$ 67,092	\$ 68,212
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)	32,610	31,392
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (b)	29,412	28,049
U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029 (b)	25,643	24,419
U.S. Treasury Inflation Protected Securities 1.250% due 15/04/2028 (b)	15,379	14,821
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	14,271	14,144
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (b)	13,843	13,229
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	14,865	13,173
United Kingdom Gilt 1.250% due 22/11/2027	£ 8,161	10,368
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)	\$ 8,410	7,827
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	7,025	6,594
Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025	€ 4,584	4,796
Japan Government International Bond 0.100% due 10/03/2029	¥ 487,980	3,465
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	\$ 2,121	2,109
Hungary Treasury Bills 0.000% due 04/01/2024	HUF 422,000	1,223
Uniform Mortgage-Backed Security 4.500% due 01/09/2052	\$ 651	618
UBS Group AG 2.593% due 11/09/2025	600	546
UBS Group AG 4.965% due 16/01/2026	€ 400	394
Uniform Mortgage-Backed Security 4.500% due 01/11/2052	\$ 350	332
	<b>SHARES</b>	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	644	6

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	\$ 123,211	\$ 121,551
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)	69,400	68,136
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	70,232	68,058
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (b)	70,611	67,130
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (b)	36,646	35,028
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2023 (b)	33,655	33,338
United Kingdom Gilt 1.250% due 22/11/2027	£ 18,952	24,730
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 23,664	23,102
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	22,925	22,077
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	20,504	20,005
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	19,256	18,236
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)	19,151	18,038
U.S. Treasury Inflation Protected Securities 0.750% due 15/07/2028 (b)	18,037	17,297
United Kingdom Gilt 0.125% due 22/03/2026	£ 12,796	15,454
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 143,495	15,268
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)	\$ 13,946	13,850
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 120,718	13,193
United Kingdom Gilt 0.125% due 10/08/2041	£ 4,546	5,123
Carbone CLO Ltd. 6.817% due 20/01/2031	\$ 4,576	4,535
Madison Park Funding Ltd. 6.405% due 15/04/2029	4,483	4,441

(a) The Commodity Real Return Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (000S)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	2,876,308	\$ 28,648
	PAR (000S)	
U.S. Treasury Notes 4.000% due 29/02/2028	\$ 15,000	14,888
U.S. Treasury Notes 0.500% due 31/10/2027	9,900	8,560
U.S. Treasury Notes 4.500% due 15/11/2033	4,100	4,300
JPMorgan Chase & Co. 3.540% due 01/05/2028	2,200	2,013
U.S. Treasury Bills 0.000% due 13/02/2024	2,000	1,967
U.S. Treasury Bills 0.000% due 03/10/2023	1,700	1,686
U.S. Treasury Bills 0.000% due 09/11/2023	1,600	1,579
AerCap Ireland Capital DAC 2.875% due 14/08/2024	1,150	1,102
Netflix, Inc. 4.875% due 15/04/2028	1,100	1,060
NextEra Energy Operating Partners LP 4.250% due 15/07/2024	1,000	976
Uniform Mortgage-Backed Security 5.000% due 01/09/2053	998	961
Uniform Mortgage-Backed Security 4.500% due 01/09/2052	1,005	954
Carnival Corp. 4.000% due 01/08/2028	1,100	952
Leidos, Inc. 2.300% due 15/02/2031	1,200	952
Boston Scientific Corp. 2.650% due 01/06/2030	1,100	922
MGM China Holdings Ltd. 4.750% due 01/02/2027	1,000	916
U.S. Treasury Notes 4.875% due 31/10/2028	900	914
Mattel, Inc. 3.375% due 01/04/2026	900	828
Plains All American Pipeline LP 4.500% due 15/12/2026	800	762

DESCRIPTION	SHARES	PROCEEDS (000S)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	3,484,218	\$ 34,700
	PAR (000S)	
U.S. Treasury Notes 4.000% due 29/02/2028	\$ 15,000	15,246
U.S. Treasury Notes 0.500% due 31/10/2027	7,100	6,032
U.S. Treasury Notes 4.500% due 15/11/2033	4,100	4,302
U.S. Treasury Notes 3.125% due 31/08/2027	3,825	3,727
U.S. Treasury Bills 0.000% due 13/02/2024	2,000	1,968
U.S. Treasury Bills 0.000% due 03/10/2023	1,700	1,694
U.S. Treasury Bills 0.000% due 09/11/2023	1,600	1,592
JPMorgan Chase & Co. 4.912% due 25/07/2033	1,400	1,331
Netflix, Inc. 5.375% due 15/11/2029	1,300	1,319
Bank of America Corp. 5.015% due 22/07/2033	1,350	1,267
U.S. Treasury Notes 2.750% due 15/08/2032	1,300	1,196
Crown Castle, Inc. 2.250% due 15/01/2031	1,200	1,001
NextEra Energy Operating Partners LP 4.250% due 15/07/2024	1,000	991
Buckeye Partners LP 1.000% due 01/11/2026	986	986
Citigroup, Inc. 6.270% due 17/11/2033	900	972
USI, Inc. 1.000% due 02/12/2026	970	970
Air Canada 3.875% due 15/08/2026	1,025	923
U.S. Treasury Notes 4.875% due 31/10/2028	900	918
RegionalCare Hospital Partners Holdings, Inc. 9.023% due 16/11/2025	936	876

(a) The PIMCO Credit Opportunities Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	53,896,641	\$ 536,771
	PAR (0005)	
Federal Home Loan Bank 2.125% due 12/02/2027	\$ 175,600	175,600
Federal Home Loan Bank 3.356% due 29/11/2023	158,500	158,500
Hungary Treasury Bills 0.000% due 04/01/2024	HUF 11,991,000	34,745
Saudi Arabia Government International Bond 3.450% due 02/02/2061	\$ 34,500	24,317
CIFC Funding Ltd. 6.710% due 24/04/2030	23,154	23,112
Occidental Petroleum Corp. 6.625% due 01/09/2030	20,900	22,475
Verizon Communications, Inc. 2.355% due 15/03/2032	26,800	21,956
Hungary Government International Bond 5.375% due 12/09/2033	€ 20,675	21,766
Venture Global LNG, Inc. 8.375% due 01/06/2031	\$ 21,725	21,725
Federal Home Loan Bank 5.090% due 09/05/2023	21,500	21,500
Federal Home Loan Bank 1.000% due 09/03/2027	21,500	21,500
Netflix, Inc. 4.875% due 15/06/2030	21,000	20,854
Saudi Arabia Government International Bond 4.875% due 18/07/2033	20,000	20,272
Saudi Arabia Government International Bond 5.000% due 18/01/2053	20,000	19,153
Peru Government International Bond 8.750% due 21/11/2033	15,000	19,142
Mexico Government International Bond 4.500% due 31/01/2050	26,100	18,889
Venture Global LNG, Inc. 8.125% due 01/06/2028	18,775	18,775
Credicorp Capital Sociedad Titulizadora S.A. 10.100% due 15/12/2043	PEN 68,400	18,452
Romania Government International Bond 6.375% due 18/09/2033	€ 16,400	17,481

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	59,389,431	\$ 591,433
	PAR (0005)	
Federal Home Loan Bank 3.356% due 29/11/2023	\$ 88,500	88,505
WP/AP Telecom Holdings BV 7.498% due 30/03/2029	€ 62,100	67,253
Nissan Motor Co. Ltd. 4.345% due 17/09/2027	\$ 55,900	51,340
Setanta Aircraft Leasing DAC 7.610% due 05/11/2028	48,800	48,721
CommScope, Inc. 4.750% due 01/09/2029	65,600	47,954
	SHARES	
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (a)	3,637,652	40,252
	PAR (0005)	
NatWest Group PLC 4.800% due 05/04/2026	\$ 40,275	39,116
	SHARES	
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (a)	4,307,334	37,000
	PAR (0005)	
Huarong Finance Co. Ltd. 2.125% due 30/09/2023	\$ 38,200	36,947
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 34,300	35,353
Petroleos Mexicanos 6.700% due 16/02/2032	\$ 45,800	35,164
Fortune Star BVI Ltd. 3.950% due 02/10/2026	€ 48,900	35,006
BNP Paribas S.A. 1.904% due 30/09/2028	\$ 35,700	30,160
Altice Financing S.A. 5.750% due 15/08/2029	38,200	29,928
	SHARES	
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (a)	3,159,591	27,850
	PAR (0005)	
Renault S.A. 2.375% due 25/05/2026	€ 28,600	27,795
Hilton Domestic Operating Co., Inc. 6.939% due 22/06/2026	\$ 27,523	27,488
HSBC Holdings PLC 4.300% due 08/03/2026	26,700	26,026
Deutsche Bank AG 1.625% due 20/01/2027	€ 27,500	25,884
Banco de Sabadell S.A. 5.375% due 08/09/2026	22,100	24,129
Ford Motor Credit Co. LLC 4.675% due 01/12/2024	21,600	23,428

(a) The Diversified Income Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.



DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	4,371,880	\$ 43,543
	PAR (0005)	
U.S. Treasury Bills 0.000% due 09/03/2023	\$ 21,900	21,785
U.S. Treasury Bills 0.000% due 17/10/2023	15,200	15,075
U.S. Treasury Bills 0.000% due 17/08/2023	8,500	8,390
U.S. Treasury Bills 0.000% due 20/04/2023	8,000	7,908
Federal Home Loan Bank 5.090% due 09/05/2023	7,500	7,500
U.S. Treasury Bonds 3.875% due 15/05/2043	4,100	3,773
Mexico Government International Bond 5.400% due 09/02/2028	2,800	2,794
Ivory Coast Government International Bond 5.750% due 31/12/2032	2,985	2,746
U.S. Treasury Bonds 4.375% due 15/08/2043	2,900	2,729
Saudi Arabia Government International Bond 4.875% due 18/07/2033	2,500	2,521
CIFC Funding Ltd. 6.710% due 24/04/2030	2,263	2,259
Venture Global LNG, Inc. 8.125% due 01/06/2028	2,200	2,200
Romania Government International Bond 5.000% due 27/09/2026	€ 2,000	2,190
Saudi Arabia Government International Bond 4.750% due 18/01/2028	\$ 2,000	1,993
Gaci First Investment Co. 4.750% due 14/02/2030	2,000	1,979
Occidental Petroleum Corp. 7.875% due 15/09/2031	1,700	1,936
Hungary Treasury Bills 0.000% due 04/01/2024	HUF 664,000	1,924
Verizon Communications, Inc. 2.355% due 15/03/2032	\$ 2,200	1,802
Pertamina Persero PT 6.500% due 07/11/2048	1,700	1,760

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	3,678,983	\$ 36,642
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (a)	1,017,598	10,278
	PAR (0005)	
U.S. Treasury Bills 0.000% due 26/01/2023	\$ 8,000	7,994
	SHARES	
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (a)	538,168	6,006
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (a)	651,264	5,601
	PAR (0005)	
Nissan Motor Co. Ltd. 4.345% due 17/09/2027	\$ 5,200	4,754
CommScope, Inc. 4.750% due 01/09/2029	5,800	4,486
Hilton Domestic Operating Co., Inc. 6.939% due 22/06/2026	4,185	4,180
U.S. Treasury Bills 0.000% due 20/04/2023	4,100	4,053
WP/AP Telecom Holdings BV 7.498% due 30/03/2029	€ 3,700	4,023
Altice Financing S.A. 5.750% due 15/08/2029	\$ 4,500	3,586
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 3,300	3,509
Deutsche Bank AG 1.750% due 19/11/2030	€ 3,600	3,176
Deutsche Bank AG 3.547% due 18/09/2031	\$ 3,600	3,022
Renault S.A. 2.375% due 25/05/2026	€ 3,000	2,982
ZF Finance GmbH 3.750% due 21/09/2028	3,100	2,934
Level 3 Financing, Inc. 7.220% due 01/03/2027	\$ 3,226	2,845
Syngenta Finance NV 3.375% due 16/04/2026	€ 2,600	2,736
Banca Monte dei Paschi di Siena SpA 2.625% due 28/04/2025	2,700	2,709
CGG S.A. 8.750% due 01/04/2027	\$ 3,100	2,669
Petroleos Mexicanos 6.625% due 15/06/2035	3,800	2,607
Huarong Finance Co. Ltd. 2.125% due 30/09/2023	2,400	2,320
	SHARES	
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (a)	250,000	2,255
	PAR (0005)	
UniCredit SpA 7.830% due 04/12/2023	\$ 2,200	2,240
Casino Guichard-Perrachon S.A. 7.108% due 31/08/2025	€ 2,600	2,190
Fortune Star BVI Ltd. 3.950% due 02/10/2026	3,000	2,182
Avolon TLB Borrower (U.S.) LLC 7.708% due 22/06/2028	\$ 2,140	2,142
(a) The Diversified Income Duration Hedged Fund is investing in shares of an affiliated fund.		
Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.		
Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.		

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Funds: Global Investors Series plc - Emerging Markets Bond ESG Fund (a)	466,614	\$ 4,748
PIMCO Funds: Global Investors Series plc - Global Investment Grade Credit ESG Fund (a)	147,887	1,485
	PAR (0005)	
Federal Home Loan Bank 1.000% due 31/01/2029	\$ 1,100	1,100
Federal Home Loan Bank 0.000% due 15/03/2023	1,100	1,100
Federal Home Loan Bank 0.000% due 10/03/2023	1,000	1,000
Federal Home Loan Bank 0.000% due 16/03/2023	1,000	1,000
Federal Home Loan Bank 0.000% due 13/03/2023	1,000	1,000
Uniform Mortgage-Backed Security 5.000% due 01/04/2053	1,000	993
U.S. Treasury Bills 0.000% due 15/06/2023	1,000	988
Uniform Mortgage-Backed Security 4.500% due 01/03/2053	1,000	937
Uniform Mortgage-Backed Security 5.500% due 01/05/2053	912	919
Uruguay Government International Bond 5.100% due 18/06/2050	700	720
Federal Home Loan Bank 0.000% due 03/05/2023	700	699
Panama Government International Bond 6.700% due 26/01/2036	600	648
Bank of America Corp. 6.204% due 10/11/2028	600	627
Dominican Republic Government International Bond 4.500% due 30/01/2030	600	530
Perusahaan Penerbit SBSN Indonesia 4.700% due 06/06/2032	500	509
JPMorgan Chase & Co. 2.580% due 22/04/2032	600	504
Oman Government International Bond 6.000% due 01/08/2029	500	501
Sprint Capital Corp. 8.750% due 15/03/2032	400	492

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Funds: Global Investors Series plc - Emerging Markets Bond ESG Fund (a)	114,213	\$ 1,166
	PAR (0005)	
U.S. Treasury Bills 0.000% due 15/06/2023	\$ 700	695
Oman Government International Bond 6.000% due 01/08/2029	500	494
Dominican Republic Government International Bond 4.500% due 30/01/2030	500	434
U.S. Treasury Bills 0.000% due 09/03/2023	400	398
Uruguay Government International Bond 5.100% due 18/06/2050	400	393
BNP Paribas S.A. 1.675% due 30/06/2027	400	355
Enel Finance International NV 2.875% due 11/04/2029	£ 300	329
KBC Group NV 5.796% due 19/01/2029	\$ 300	301
B.C. Unlimited Liability Co. 4.000% due 15/10/2030	350	297
Mexico Government International Bond 4.875% due 19/05/2033	300	265
Peru Government International Bond 3.000% due 15/01/2034	300	250
Dominican Republic Government International Bond 6.500% due 15/02/2048	300	246
Brazil Government International Bond 4.750% due 14/01/2050	300	219
Panama Government International Bond 4.500% due 19/01/2063	300	219
Oman Government International Bond 6.750% due 17/01/2048	200	199
U.S. Treasury Bills 0.000% due 10/05/2023	200	198
Mexico Government International Bond 5.750% due 12/10/2110	225	198
Colombia Government International Bond 7.500% due 02/02/2034	200	190
Owens & Minor, Inc. 6.625% due 01/04/2030	200	182
FMG Resources Pty. Ltd. 4.375% due 01/04/2031	200	181
Ivory Coast Government International Bond 6.125% due 15/06/2033	200	180
Catalent Pharma Solutions, Inc. 3.125% due 15/02/2029	200	168
Graphic Packaging International LLC 3.500% due 01/03/2029	200	167
Natura Cosmeticos S.A. 4.125% due 03/05/2028	200	162
Chile Government International Bond 3.100% due 07/05/2041	200	153
Paraguay Government International Bond 5.400% due 30/03/2050	200	150
Post Holdings, Inc. 5.500% due 15/12/2029	150	140
Morocco Government International Bond 4.000% due 15/12/2050	200	138
MPT Operating Partnership LP 3.500% due 15/03/2031	200	137

(a) The Diversified Income ESG Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
U.S. Treasury Bills 0.000% due 11/01/2024	\$ 225,000	\$ 223,751
Japan Treasury Bills 0.000% due 24/04/2023	¥ 23,470,000	179,750
Japan Treasury Bills 0.000% due 31/07/2023	23,470,000	174,672
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	14,933,834	148,732
	PAR (0005)	
U.S. Treasury Bills 0.000% due 24/08/2023	\$ 147,400	145,502
Federal Home Loan Bank 0.000% due 26/05/2023	119,800	119,516
Federal Home Loan Bank 0.000% due 11/05/2023	78,300	78,289
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	77,740	71,091
Brazil Letras do Tesouro Nacional 0.000% due 01/01/2024	BRL 342,670	67,400
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 71,075	67,286
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)	66,670	64,648
U.S. Treasury Bills 0.000% due 15/06/2023	58,000	57,332
Brazil Letras do Tesouro Nacional 0.000% due 01/07/2024	BRL 266,600	52,112
Federal Home Loan Bank 2.125% due 12/02/2027	\$ 47,000	47,000
Hungary Treasury Bills 0.000% due 04/01/2024	HUF 16,036,000	46,466
Federal Home Loan Bank 0.000% due 16/03/2023	\$ 45,000	44,994
Federal Home Loan Bank 0.000% due 17/03/2023	42,700	42,695
Hungary Treasury Bills 0.000% due 29/06/2023	HUF 13,739,000	40,630
Hungary Treasury Bills 0.000% due 27/07/2023	13,646,000	40,414
Hungary Treasury Bills 0.000% due 09/11/2023	14,673,000	40,409
Hungary Treasury Bills 0.000% due 02/11/2023	14,700,000	40,303
Hungary Treasury Bills 0.000% due 20/07/2023	13,604,000	40,224
Hungary Treasury Bills 0.000% due 09/07/2023	13,888,000	39,936
Hungary Treasury Bills 0.000% due 22/06/2023	13,696,000	39,869
Hungary Treasury Bills 0.000% due 06/07/2023	13,520,000	39,563
Hungary Treasury Bills 0.000% due 19/10/2023	14,376,000	39,369
Hungary Treasury Bills 0.000% due 26/10/2023	14,380,000	39,339
Hungary Treasury Bills 0.000% due 03/08/2023	13,686,000	39,305
Hungary Treasury Bills 0.000% due 31/08/2023	13,851,000	39,186
Hungary Treasury Bills 0.000% due 28/09/2023	14,008,000	39,031

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	15,986,067	\$ 159,200
	PAR (0005)	
Brazil Letras do Tesouro Nacional 0.000% due 01/01/2024	BRL 253,700	52,121
U.S. Treasury Bills 0.000% due 11/01/2024	\$ 27,000	26,901
U.S. Treasury Bills 0.000% due 24/01/2023	13,200	13,173
U.S. Treasury Bills 0.000% due 20/07/2023	11,100	11,079
Federal Home Loan Bank 0.000% due 01/05/2023	10,600	10,564
Deutsche Bank AG 6.119% due 14/07/2026	8,902	8,769
	SHARES	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	84,200	8,388
	PAR (0005)	
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 7,600	8,095
Caesars Entertainment Corp. 8.452% due 06/02/2030	\$ 5,495	5,481
CPI Property Group S.A. 2.750% due 22/01/2028	£ 5,950	5,119
Zayo Group Holdings, Inc. 8.217% due 09/03/2027	\$ 6,204	5,028
Bank of America Corp. 4.125% due 22/01/2024	5,050	4,993
	SHARES	
Nationwide Building Society	31,074	4,778
	PAR (0005)	
Federal Home Loan Bank 0.000% due 16/05/2023	\$ 4,600	4,592
BNP Paribas S.A. 4.400% due 14/08/2028	4,800	4,451
HSI Asset Securitization Corp. Trust 6.250% due 25/01/2036	5,700	4,442
Banco Santander S.A. 5.147% due 18/08/2025	4,400	4,302
U.S. Foods, Inc. 7.970% due 22/11/2028	4,008	4,003
Volkswagen Financial Services NV 1.125% due 18/09/2023	£ 3,300	3,829

(a) The Dynamic Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 596,057	€ 521,863
France Treasury Bills 0.000% due 13/09/2023	€ 186,960	185,506
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$ 187,147	176,014
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	179,512	164,394
SNCF Reseau 4.500% due 30/01/2024	€ 119,300	119,351
France Government International Bond 4.250% due 25/10/2023	117,260	117,530
Japan Treasury Bills 0.000% due 26/06/2023	¥ 15,410,000	109,714
Japan Treasury Bills 0.000% due 25/09/2023	15,410,000	98,546
Japan Treasury Bills 0.000% due 04/04/2023	13,690,000	97,240
Japan Treasury Bills 0.000% due 10/07/2023	13,690,000	95,054
Japan Treasury Bills 0.000% due 12/06/2023	13,440,000	93,067
U.K. Treasury Bills 0.000% due 11/03/2024	£ 80,050	92,035
Japan Treasury Bills 0.000% due 04/04/2024	¥ 14,150,000	90,312
Japan Treasury Bills 0.000% due 25/12/2023	14,170,000	90,175
Japan Treasury Bills 0.000% due 11/09/2023	13,440,000	89,688
Japan Treasury Bills 4.250% due 27/07/2027	13,690,000	87,962
Japan Treasury Bills 2.375% due 07/07/2023	12,460,000	79,726
Japan Treasury Bills 2.980% due 18/03/2031	12,140,000	76,759
Japan Treasury Bills 0.000% due 15/01/2024	9,220,000	58,608
France Treasury Bills 0.000% due 30/08/2023	€ 53,160	52,839
France Treasury Bills 0.000% due 16/03/2022	47,000	47,008
France Government International Bond 1.750% due 25/05/2023	45,430	45,337

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 479,825	€ 404,513
	SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	1,878,900	182,462
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$ 193,418	173,893
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	184,621	155,183
France Treasury Bills 0.000% due 13/09/2023	€ 144,960	144,579
European Union Treasury Bills 0.000% due 03/03/2023	135,230	134,944
Italy Buoni Poliennali Del Tesoro 0.000% due 28/04/2023	82,600	82,171
European Union Bills 0.000% due 07/04/2023	66,430	66,178
	SHARES	
Vertex Pharmaceuticals, Inc.	192,000	60,007
	PAR (0005)	
Italy Government International Bond 0.000% due 31/03/2023	€ 56,400	56,206
European Stability Mechanism Treasury Bills 0.000% due 19/01/2023	54,100	54,065
	SHARES	
Exxon Mobil Corp.	512,000	49,522
	PAR (0005)	
Japan Treasury Bills 0.000% due 06/03/2023	¥ 7,000,000	48,827
	SHARES	
Taiwan Semiconductor Manufacturing Co. Ltd.	2,955,000	48,521
Humana, Inc.	104,455	47,011
Panasonic Holdings Corp.	4,421,740	44,440
	PAR (0005)	
France Treasury Bills 0.000% due 15/03/2023	€ 44,500	44,365
	SHARES	
Regeneron Pharmaceuticals, Inc.	60,700	42,844
	PAR (0005)	
European Stability Mechanism Treasury Bills 0.000% due 09/03/2023	€ 41,300	41,212
	SHARES	
Samsung Electronics Co. Ltd.	837,600	40,466

(a) The Dynamic Multi-Asset Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	210,458,673	\$ 2,095,880
	PAR (0005)	
South Africa Government International Bond 8.000% due 31/01/2030	ZAR 2,343,500	116,540
Thailand Government International Bond 3.350% due 17/06/2033	THB 3,294,778	100,382
Thailand Government International Bond 2.350% due 17/06/2026	3,247,762	95,107
Mexico Government International Bond 7.000% due 03/09/2026	MXN 1,576,190	86,566
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 1,472,800	83,982
Thailand Government International Bond 2.400% due 17/03/2029	THB 3,057,040	83,678
Hungary Treasury Bills 0.000% due 22/06/2023	HUF 26,816,000	78,061
Hungary Treasury Bills 0.000% due 15/06/2023	26,728,000	77,462
Hungary Treasury Bills 0.000% due 25/05/2023	26,465,000	77,063
Hungary Treasury Bills 0.000% due 01/06/2023	26,551,000	76,511
Hungary Treasury Bills 0.000% due 08/06/2023	26,639,000	76,343
Bonos de la Tesoreria de la Republica en Pesos 6.000% due 01/04/2033	CLP 57,325,000	73,139
Thailand Government International Bond 2.650% due 17/06/2028	THB 2,263,201	67,815
Mexico Government International Bond 2.750% due 27/11/2031	MXN 1,317,427	65,611
Thailand Government International Bond 2.250% due 17/03/2027	THB 2,223,090	63,028
Hungary Treasury Bills 0.000% due 27/07/2023	HUF 21,103,000	62,498
Hungary Treasury Bills 0.000% due 20/07/2023	21,105,000	62,403
Hungary Treasury Bills 0.000% due 29/06/2023	20,907,000	61,828
Hungary Treasury Bills 0.000% due 09/07/2023	21,483,000	61,776

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	200,663,390	\$ 1,998,400
	PAR (0005)	
Thailand Government International Bond 2.350% due 17/06/2026	THB 3,247,762	95,252
Thailand Government International Bond 3.350% due 17/06/2033	2,847,758	86,607
Mexico Government International Bond 7.000% due 03/09/2026	MXN 1,576,190	84,248
Malaysia Government Investment Issue 3.990% due 15/10/2025	MYR 353,679	79,905
Mexico Government International Bond 5.500% due 04/03/2027	MXN 1,583,300	78,557
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 1,251,400	69,363
Mexico Government International Bond 5.000% due 06/03/2025	MXN 1,173,200	61,851
Japan Treasury Bills 0.000% due 10/04/2023	¥ 7,646,000	58,866
Malaysia Government Investment Issue 4.369% due 31/10/2028	MYR 262,638	58,821
Peru Government International Bond 7.300% due 12/08/2033	PEN 206,800	57,771
Thailand Government International Bond 3.390% due 17/06/2037	THB 1,874,307	57,316
Colombian TES 9.250% due 28/05/2042	COP 290,345,000	53,535
Thailand Government International Bond 2.650% due 17/06/2028	THB 1,758,630	50,306
Indonesia Government International Bond 7.000% due 15/02/2033	IDR 681,081,000	47,647
South Africa Government International Bond 8.000% due 31/01/2030	ZAR 1,004,200	47,564
Romania Government International Bond 4.500% due 17/06/2024	RON 212,500	45,884
China Government International Bond 3.030% due 11/03/2026	CNY 308,500	43,891
Peru Government International Bond 5.940% due 12/02/2029	PEN 135,000	36,176
Mexico Government International Bond 4.000% due 30/11/2028	MXN 574,629	32,461

(a) The Emerging Local Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>			
<b>Colombian TES</b>			
7.000% due 26/03/2031	COP	15,275,200	\$ 3,196
<b>Hungary Treasury Bills</b>			
0.000% due 04/01/2024	HUF	693,000	2,008
<b>Indonesia Government International Bond</b>			
8.250% due 15/05/2036	IDR	21,808,000	1,576
<b>Czech Republic Government International Bond</b>			
0.050% due 29/11/2029	CZK	41,700	1,469
<b>Indonesia Government International Bond</b>			
6.375% due 15/04/2032	IDR	19,987,000	1,273
<b>European Investment Bank</b>			
2.875% due 15/11/2029	PLN	4,900	1,065
<b>Indonesia Government International Bond</b>			
8.750% due 15/05/2031	IDR	14,069,000	1,014
<b>Romania Government International Bond</b>			
4.250% due 28/04/2036	RON	5,765	1,002
<b>Mexico Government International Bond</b>			
2.750% due 27/11/2031	MXN	19,093	955
<b>Romania Government International Bond</b>			
4.850% due 22/04/2026	RON	4,400	928
<b>Malaysia Government International Bond</b>			
3.885% due 15/08/2029	MYR	3,720	803
<b>Malaysia Government Investment Issue</b>			
4.130% due 09/07/2029		3,550	775
<b>Romania Government International Bond</b>			
4.150% due 26/01/2028	RON	3,800	757
<b>Malaysia Government International Bond</b>			
2.632% due 15/04/2031	MYR	3,810	755
<b>Indonesia Government International Bond</b>			
6.375% due 15/08/2028	IDR	11,778,000	754
<b>Indonesia Government International Bond</b>			
8.375% due 15/03/2034		9,314,000	674
<b>Colombian TES</b>			
13.250% due 09/02/2033	COP	2,343,000	661
<b>Hungary Government International Bond</b>			
4.500% due 27/05/2032	HUF	221,900	554
<b>Malaysia Government Investment Issue</b>			
3.465% due 15/10/2030	MYR	2,500	526
<b>Malaysia Government International Bond</b>			
4.762% due 07/04/2037		2,222	514
<b>International Bank for Reconstruction &amp; Development</b>			
6.750% due 09/02/2029	ZAR	10,300	501
<b>Romania Government International Bond</b>			
4.150% due 24/10/2030	RON	2,600	492
<b>Thailand Government International Bond</b>			
2.400% due 17/03/2029	THB	17,160	486
<b>Malaysia Government Investment Issue</b>			
4.369% due 31/10/2028	MYR	2,100	463
<b>Indonesia Government International Bond</b>			
6.375% due 15/04/2042	IDR	7,139,000	442

DESCRIPTION		PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>			
<b>Poland Government International Bond</b>			
2.750% due 25/10/2029	PLN	3,500	\$ 781
<b>U.S. Treasury Bills</b>			
0.000% due 21/03/2023	\$	400	400
<b>U.S. Treasury Bills</b>			
0.000% due 21/02/2023		400	399
<b>U.S. Treasury Bills</b>			
0.000% due 06/04/2023		400	397
<b>U.S. Treasury Bills</b>			
0.000% due 10/05/2023		400	396
<b>U.S. Treasury Bills</b>			
0.000% due 03/10/2023		300	299
<b>Thailand Government International Bond</b>			
2.350% due 17/06/2026	THB	10,109	297
<b>Dominican Republic Government International Bond</b>			
11.250% due 15/09/2035	DOP	11,900	219
<b>South Africa Government International Bond</b>			
10.500% due 21/12/2026	ZAR	3,600	215
<b>Thailand Government International Bond</b>			
2.650% due 17/06/2028	THB	7,179	213
<b>U.S. Treasury Bills</b>			
0.000% due 03/08/2023	\$	200	199
<b>U.S. Treasury Bills</b>			
0.000% due 07/09/2023		200	199
<b>U.S. Treasury Bills</b>			
0.000% due 04/04/2023		200	199
<b>U.S. Treasury Bills</b>			
0.000% due 26/09/2023		200	198
<b>U.S. Treasury Bills</b>			
0.000% due 15/02/2024		200	198
<b>South Korea Government International Bond</b>			
3.250% due 10/06/2033	KRW	251,040	177
<b>Mexico Government International Bond</b>			
7.000% due 03/09/2026	MXN	3,330	176
<b>Romania Government International Bond</b>			
3.250% due 29/04/2024	RON	800	171
<b>Dominican Republic Government International Bond</b>			
13.625% due 10/02/2034	DOP	7,700	162
<b>Thailand Government International Bond</b>			
3.350% due 17/06/2033	THB	5,140	157
<b>Malaysia Government Investment Issue</b>			
4.130% due 09/07/2029	MYR	690	153
<b>Israel Treasury Bills</b>			
0.000% due 08/02/2023	ILS	500	148
<b>Peru Government International Bond</b>			
7.300% due 12/08/2033	PEN	500	140
<b>Israel Treasury Bills</b>			
0.000% due 02/08/2023	ILS	500	140
<b>Malaysia Government Investment Issue</b>			
4.369% due 31/10/2028	MYR	610	136
<b>Israel Government International Bond</b>			
0.150% due 31/07/2023	ILS	500	136
<b>Thailand Government International Bond</b>			
3.390% due 17/06/2037	THB	3,900	125
<b>Poland Government International Bond</b>			
7.500% due 25/07/2028	PLN	500	119
<b>Mexico Government International Bond</b>			
7.500% due 26/05/2033	MXN	2,300	118
<b>South Africa Government International Bond</b>			
6.500% due 28/02/2041	ZAR	3,300	112
<b>Malaysia Government International Bond</b>			
3.800% due 17/08/2023	MYR	500	111
<b>Israel Treasury Bills</b>			
0.000% due 05/07/2023	ILS	400	111
<b>Japan Treasury Bills</b>			
0.000% due 17/04/2023	¥	14,000	108

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (000S)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	196,830,296	\$ 1,960,293
	PAR (000S)	
Mexico Government International Bond 3.000% due 03/12/2026	MXN 809,324	42,597
Israel Government International Bond 5.000% due 30/10/2026	€ 39,500	41,520
U.S. Treasury Notes 4.000% due 28/02/2030	\$ 33,100	32,946
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 484,900	28,930
Saudi Arabia Government International Bond 4.875% due 18/07/2033	\$ 28,400	28,065
Saudi Arabia Government International Bond 4.750% due 18/01/2028	27,600	27,504
Ivory Coast Government International Bond 6.915% due 28/06/2024	€ 25,500	27,042
Serbia Government International Bond 6.500% due 26/09/2033	\$ 24,000	23,739
Malaysia Government International Bond 3.800% due 17/08/2023	MYR 107,200	22,992
CBB International Sukuk Programme Co. 6.250% due 18/10/2030	\$ 21,000	21,000
Serbia Government International Bond 6.250% due 26/05/2028	20,250	20,207
Poland Government International Bond 4.875% due 04/10/2033	19,000	18,854
Hungary Treasury Bills 0.000% due 30/11/2023	HUF 6,482,000	18,434
Senegal Government International Bond 5.375% due 08/06/2037	€ 24,000	18,142
Suci Second Investment Co. 6.000% due 25/10/2028	\$ 17,400	17,327
Mexico Government International Bond 6.350% due 09/02/2035	16,400	16,340
Japan Treasury Bills 0.000% due 22/01/2024	¥ 2,280,000	16,095
Nigeria Government International Bond 6.500% due 28/11/2027	\$ 18,844	15,749
Banco do Brasil S.A. 8.500% due 29/07/2026	MXN 294,000	15,378

DESCRIPTION	SHARES	PROCEEDS (000S)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	183,139,485	\$ 1,823,900
	PAR (000S)	
Saudi Arabia Government International Bond 4.875% due 18/07/2033	\$ 28,400	26,689
CBB International Sukuk Programme Co. 6.250% due 18/10/2030	21,000	21,171
Nogaholding Sukuk Ltd. 6.625% due 25/05/2033	13,900	13,893
Israel Government International Bond 1.500% due 30/11/2023	ILS 54,100	13,654
Egypt Government International Bond 4.750% due 16/04/2026	€ 14,508	13,585
Nigeria Government International Bond 6.500% due 28/11/2027	\$ 15,300	13,243
Chile Government International Bond 2.750% due 31/01/2027	13,400	12,720
Serbia Government International Bond 1.650% due 03/03/2033	€ 16,700	12,333
Bahamas Government International Bond 6.000% due 21/11/2028	\$ 14,550	11,955
Standard Chartered PLC 7.767% due 16/11/2028	11,200	11,943
Colombia Government International Bond 4.000% due 26/02/2024	12,100	11,933
Romania Government International Bond 1.750% due 13/07/2030	€ 13,200	11,209
Serbia Government International Bond 6.250% due 26/05/2028	\$ 10,650	10,560
Jordan Government International Bond 5.750% due 31/01/2027	10,800	10,557
ZhongAn Online P&C Insurance Co. Ltd. 3.125% due 16/07/2025	11,800	10,381
Mexico Government International Bond 6.338% due 04/05/2053	10,400	9,841
Indonesia Government International Bond 4.850% due 11/01/2033	9,700	9,754
Mexico Government International Bond 5.400% due 09/02/2028	9,500	9,723
Hungary Government International Bond 5.250% due 16/06/2029	9,400	9,139

(a) The Emerging Markets Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>			
Mexico Government International Bond 3.000% due 03/12/2026	MXN	604,727	\$ 31,827
Poland Government International Bond 4.875% due 04/10/2033	\$	25,500	25,131
Uniform Mortgage-Backed Security 5.000% due 01/10/2053		25,008	23,765
Mexico Government International Bond 4.875% due 19/05/2033		24,900	23,745
Uruguay Government International Bond 5.750% due 28/10/2034		21,900	23,381
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	324,500	19,365
Brazil Government International Bond 6.250% due 18/03/2031	\$	19,200	18,926
Uniform Mortgage-Backed Security 5.000% due 01/07/2053		19,875	18,850
Philippines Government International Bond 5.500% due 17/01/2048		18,200	18,370
Uniform Mortgage-Backed Security 5.000% due 01/09/2053		18,991	18,124
Masdar Abu Dhabi Future Energy Co. 4.875% due 25/07/2033		18,000	17,923
Finance Department Government of Sharjah 6.500% due 23/11/2032		17,600	17,659
Israel Government International Bond 1.500% due 30/11/2023	ILS	62,400	17,333
Ivory Coast Government International Bond 6.915% due 28/06/2024	€	16,000	16,968
Turkey Government International Bond 9.125% due 13/07/2030	\$	16,900	16,739
Malaysia Government International Bond 3.800% due 17/08/2023	MYR	74,400	15,957
Hungary Government International Bond 6.750% due 25/09/2052	\$	16,600	15,891
U.S. Treasury Bonds 3.250% due 15/05/2042		17,500	15,314
Serbia Government International Bond 1.000% due 23/09/2028	€	16,900	14,247
Hanwha Q Cells Americas Holdings Corp. 5.000% due 27/07/2028	\$	14,200	14,096
Uniform Mortgage-Backed Security 5.000% due 01/05/2053		14,652	13,965
Mexico Government International Bond 6.350% due 09/02/2035		14,000	13,948
Hungary Treasury Bills 0.000% due 30/11/2023	HUF	4,801,000	13,653

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
Israel Government International Bond 1.500% due 30/11/2023	ILS 152,300	\$ 40,645
U.S. Treasury Notes 3.125% due 31/08/2029	\$ 24,800	22,675
Israel Government International Bond 0.150% due 31/07/2023	ILS 79,600	21,341
U.S. Treasury Bonds 3.250% due 15/05/2042	\$ 25,300	20,849
Poland Government International Bond 5.500% due 16/11/2027	15,800	16,049
Mexico Government International Bond 6.350% due 09/02/2035	14,000	14,659
South Africa Government International Bond 4.300% due 12/10/2028	14,500	13,268
Israel Government International Bond 4.500% due 17/01/2033	13,400	13,224
South Africa Government International Bond 5.875% due 20/04/2032	13,500	12,538
Chile Government International Bond 2.750% due 31/01/2027	12,900	12,245
OTP Bank Nyrt 8.750% due 15/05/2033	12,300	12,194
Hungary Government International Bond 5.000% due 22/02/2027	€ 10,600	11,416
Serbia Government International Bond 6.250% due 26/05/2028	\$ 10,950	10,915
Argentina Government International Bond 3.625% due 09/07/2035	41,500	10,864
Sociedad Quimica y Minera de Chile S.A. 3.500% due 10/09/2051	13,700	9,575
Philippines Government International Bond 3.200% due 06/07/2046	12,900	9,534
Colombia Government International Bond 6.125% due 18/01/2041	11,400	8,922
Poland Government International Bond 2.750% due 25/05/2032	€ 9,100	8,888
Mexico Government International Bond 5.400% due 09/02/2028	\$ 8,700	8,829
Fondo MIVIVIENDA S.A. 4.625% due 12/04/2027	9,100	8,823
Eastern & Southern African Trade & Development Bank 4.125% due 30/06/2028	10,900	8,701
Israel Government International Bond 4.250% due 31/03/2023	ILS 30,500	8,658
Uruguay Government International Bond 7.875% due 15/01/2033	\$ 6,930	8,532
Egypt Government International Bond 5.250% due 06/10/2025	10,600	8,431
Ivory Coast Government International Bond 5.750% due 31/12/2032	8,942	8,222
Standard Chartered PLC 7.767% due 16/11/2028	7,600	8,104

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.



DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	5,985,427	\$ 59,607
	PAR (0005)	
Japan Treasury Bills 0.000% due 17/04/2023	¥ 430,000	3,373
Bank Leumi Le-Israel B.M. 7.129% due 18/07/2033	\$ 2,200	2,200
Colombia Government International Bond 7.500% due 02/02/2034	1,500	1,489
KazMunayGas National Co. JSC 6.375% due 24/10/2048	1,500	1,277
QNB Finance Ltd. 1.375% due 26/01/2026	1,400	1,268
Bank Hapoalim B.M. 3.255% due 21/01/2032	1,300	1,153
Seazen Group Ltd. 4.450% due 13/07/2025	1,400	1,132
Abu Dhabi National Energy Co. PJSC 4.375% due 24/01/2029	1,100	1,093
Medco Maple Tree Pte Ltd. 8.960% due 27/04/2029	1,000	988
Ecopetrol S.A. 0.000% due 17/08/2024	1,000	965
ONGC Videsh Vankorneft Pte. Ltd. 3.750% due 27/07/2026	1,000	954
Export-Credit Bank of Turkey 9.375% due 31/01/2026	900	912
BBVA Bancomer S.A. 8.450% due 29/06/2038	800	804
Masdar Abu Dhabi Future Energy Co. 4.875% due 25/07/2033	800	797
Sands China Ltd. 5.650% due 08/08/2028	800	777
NBK SPC Ltd. 1.625% due 15/09/2027	800	714
SK on Co. Ltd. 5.375% due 11/05/2026	700	699
Mersin Uluslararası Liman İşletmeciliği A/S 8.250% due 15/11/2028	700	693
Shinhan Financial Group Co. Ltd. 5.000% due 24/07/2028	700	681

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	6,956,780	\$ 69,280
	PAR (0005)	
Israel Government International Bond 1.500% due 30/11/2023	ILS 6,000	1,650
Bank Leumi Le-Israel B.M. 3.275% due 29/01/2031	\$ 1,800	1,631
QNB Finance Ltd. 3.500% due 28/03/2024	1,548	1,524
Fab Sukuk Co. Ltd. 3.875% due 22/01/2024	1,500	1,492
LG Chem Ltd. 3.625% due 15/04/2029	1,600	1,445
Colombia Government International Bond 7.500% due 02/02/2034	1,500	1,433
Bank Hapoalim B.M. 3.255% due 21/01/2032	1,500	1,265
Mizrahi Tefahot Bank Ltd. 3.077% due 07/04/2031	1,300	1,167
Banco Santander Chile 2.700% due 10/01/2025	1,200	1,162
Abu Dhabi National Energy Co. PJSC 4.375% due 24/01/2029	1,100	1,061
New Metro Global Ltd. 6.800% due 05/08/2023	1,100	1,055
Woori Bank 4.750% due 30/04/2024	1,000	995
India Green Energy Holdings 5.375% due 29/04/2024	1,000	983
Rio Oil Finance Trust 8.200% due 06/04/2028	968	973
MAF Sukuk Ltd. 4.638% due 14/05/2029	1,000	973
ABJA Investment Co. Pte. Ltd. 5.450% due 24/01/2028	1,000	962
Export-Credit Bank of Turkey 8.250% due 24/01/2024	900	903
Bank Leumi Le-Israel B.M. 7.129% due 18/07/2033	900	872
S.A. Global Sukuk Ltd. 2.694% due 17/06/2031	1,000	871

(a) The Emerging Markets Corporate Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	31,038,839	\$ 309,129
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 15,449	13,798
U.S. Treasury Bonds 1.125% due 15/05/2040	17,500	11,093
Peru Government International Bond 7.300% due 12/08/2033	PEN 33,800	9,363
Mexico Government International Bond 5.000% due 06/03/2025	MXN 182,400	8,782
Bonos de la Tesoreria de la Republica en Pesos 6.000% due 01/04/2033	CLP 6,390,000	8,227
Mexico Government International Bond 7.000% due 03/09/2026	MXN 148,000	8,043
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 134,500	7,474
Ecuador Government International Bond 6.000% due 31/07/2030	\$ 12,920	6,194
Poland Government International Bond 0.250% due 25/10/2026	PLN 33,200	5,997
Israel Government International Bond 5.000% due 30/10/2026	€ 5,300	5,571
Credicorp Capital Sociedad Titulizadora S.A. 10.100% due 15/12/2043	PEN 20,500	5,530
Bonos de la Tesoreria de la Republica en pesos 5.800% due 01/10/2034	CLP 5,300,000	5,269
Mexico Government International Bond 2.750% due 27/11/2031	MXN 105,981	5,161
Saudi Arabia Government International Bond 4.875% due 18/07/2033	\$ 5,200	5,139
Ukraine Government International Bond 7.253% due 15/03/2035	16,700	5,087
Ukraine Government International Bond 7.750% due 01/08/2041	9,900	4,944
Poland Government International Bond 3.750% due 25/05/2027	PLN 19,000	4,476
Dominican Republic Central Bank Notes 13.000% due 05/12/2025	DOP 269,700	4,461
U.S. Treasury Bonds 1.750% due 15/08/2041	\$ 5,400	3,808

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	32,441,730	\$ 323,100
	PAR (0005)	
U.S. Treasury Bonds 2.375% due 15/02/2042	\$ 14,900	11,348
Mexico Government International Bond 5.000% due 06/03/2025	MXN 182,400	8,865
Peru Government International Bond 7.300% due 12/08/2033	PEN 24,400	6,636
U.S. Treasury Notes 2.500% due 30/04/2024	\$ 5,600	5,537
Saudi Arabia Government International Bond 4.875% due 18/07/2033	5,200	5,317
U.S. Treasury Bonds 3.375% due 15/08/2042	4,000	3,773
South Africa Government International Bond 8.000% due 31/01/2030	ZAR 75,100	3,715
Ukraine Government International Bond 7.253% due 15/03/2035	\$ 12,500	3,563
Ukraine Government International Bond 7.750% due 01/08/2041	7,400	3,497
Bonos de la Tesoreria de la Republica en Pesos 6.000% due 01/04/2033	CLP 2,320,000	3,004
Peru Government International Bond 8.200% due 12/08/2026	PEN 11,000	2,997
Mong Duong Finance Holdings BV 5.125% due 07/05/2029	\$ 2,800	2,520
Petroleos Mexicanos 6.500% due 02/06/2041	4,000	2,466
Ecuador Government International Bond 6.000% due 31/07/2030	5,100	2,386
U.S. Treasury Bonds 3.250% due 15/05/2042	2,500	2,315
Korea Electric Power Corp. 5.375% due 31/07/2026	2,300	2,279
Hungarian Development Bank 6.500% due 29/06/2028	2,200	2,205
Tierra Mojada Luxembourg SARL 5.750% due 01/12/2040	2,567	2,204
Philippines Government International Bond 5.000% due 17/07/2033	2,100	2,156

(a) The PIMCO Emerging Markets Opportunities Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
Japan Treasury Bills 0.000% due 17/04/2023	¥ 350,000	\$ 2,746
Malaysia Government International Bond 3.800% due 17/08/2023	MYR 5,400	1,158
Hungary Treasury Bills 0.000% due 30/11/2023	HUF 403,000	1,146
Mexico Government International Bond 3.000% due 03/12/2026	MXN 19,683	1,022
Hungary Treasury Bills 0.000% due 27/04/2023	HUF 306,000	882
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 15,500	881
Hungary Treasury Bills 0.000% due 20/04/2023	HUF 164,000	479
Hungary Treasury Bills 0.000% due 13/04/2023	163,000	470
Mexico Government International Bond 7.000% due 03/09/2026	MXN 7,900	433
Peru Government International Bond 7.300% due 12/08/2033	PEN 1,300	353
Mexico Government International Bond 2.750% due 27/11/2031	MXN 7,109	348
Export-Import Bank of Korea 4.890% due 09/08/2023	INR 26,600	322
Bonos de la Tesoreria de la Republica en Pesos 5.000% due 01/10/2028	CLP 285,000	321
South Africa Government International Bond 8.000% due 31/01/2030	ZAR 6,200	306
Israel Government International Bond 5.000% due 30/10/2026	€ 200	210
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	20,221	201
	PAR (000S)	
Bank Leumi Le-Israel B.M. 7.129% due 18/07/2033	\$ 200	200
Danske Bank A/S 6.466% due 09/01/2026	200	200
Standard Chartered PLC 6.170% due 09/01/2027	200	200
Bank Gospodarstwa Krajowego 6.250% due 31/10/2028	200	200
Korea Electric Power Corp. 5.375% due 31/07/2026	200	200
Suci Second Investment Co. 6.000% due 25/10/2028	200	199
Korea Southern Power Co. Ltd. 5.375% due 21/09/2026	200	199
Gaci First Investment Co. 4.750% due 14/02/2030	200	198
Hungarian Development Bank 6.500% due 29/06/2028	200	198
Bonos de la Tesoreria de la Republica en Pesos 6.000% due 01/04/2033	CLP 155,000	192
Credicorp Capital Sociedad Titulizadora S.A. 10.100% due 15/12/2043	PEN 700	189

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
Japan Treasury Bills 0.000% due 17/04/2023	¥ 350,000	\$ 2,695
Mexico Government International Bond 3.000% due 03/12/2026	MXN 15,860	859
Israel Treasury Bills 0.000% due 03/05/2023	ILS 1,600	438
Mexico Government International Bond 7.000% due 03/09/2026	MXN 7,900	412
Peru Government International Bond 7.300% due 12/08/2033	PEN 1,300	362
	SHARES	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	3,400	338
	PAR (000S)	
Export-Import Bank of Korea 4.890% due 09/08/2023	INR 26,600	322
Mexico Government International Bond 2.750% due 27/11/2031	MXN 6,025	290
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 3,600	229
Suci Second Investment Co. 6.000% due 25/10/2028	\$ 200	211
Bank Gospodarstwa Krajowego 6.250% due 31/10/2028	200	211
Standard Chartered PLC 6.170% due 09/01/2027	200	204
Danske Bank A/S 6.466% due 09/01/2026	200	203
Colombian TES 9.250% due 28/05/2042	COP 1,167,800	203
Hungarian Development Bank 6.500% due 29/06/2028	\$ 200	202
Gaci First Investment Co. 4.750% due 14/02/2030	200	202
Korea Electric Power Corp. 5.375% due 31/07/2026	200	199
Bank Leumi Le-Israel B.M. 7.129% due 18/07/2033	200	198
Lloyds Banking Group PLC 4.716% due 11/08/2026	200	196
Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026	200	185
Colombian TES 13.250% due 09/02/2033	COP 663,500	168
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 1,467	166
Mexico Government International Bond 7.500% due 03/06/2027	MXN 2,600	142
Colombia Government International Bond 4.375% due 21/03/2023	COP 676,600	138
Colombia Government International Bond 4.375% due 21/03/2023	676,600	137
Mexico Government International Bond 7.750% due 29/05/2031	MXN 2,300	129
(a) The Emerging Markets Short-Term Local Currency Fund is investing in shares of an affiliated fund.		
Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.		
Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.		

DESCRIPTION	PAR (000S)	COST (000S)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
Uniform Mortgage-Backed Security 5.000% due 01/08/2053	\$ 23,800	\$ 22,975
Uniform Mortgage-Backed Security 5.500% due 01/06/2053	21,446	21,528
Uniform Mortgage-Backed Security 4.000% due 01/08/2053	14,733	13,534
Uniform Mortgage-Backed Security 5.500% due 01/08/2053	8,100	7,973
EMF-UK PLC 6.319% due 13/03/2046	£ 3,566	4,219
TDC Net A/S 5.618% due 06/02/2030	€ 2,700	2,944
Ginnie Mae 5.500% due 20/07/2053	\$ 2,495	2,490
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (a)	2,547	2,455
Great Hall Mortgages PLC 5.599% due 18/06/2038	£ 2,040	2,387
Uniform Mortgage-Backed Security 4.500% due 01/08/2053	\$ 2,500	2,359
Uniform Mortgage-Backed Security 4.500% due 01/07/2053	2,411	2,316
Ginnie Mae 5.500% due 20/08/2053	2,100	2,095
Uniform Mortgage-Backed Security 4.000% due 01/07/2053	1,927	1,806
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (a)	1,842	1,780
JPMorgan Mortgage Acquisition Trust 4.470% due 25/01/2037	3,177	1,752
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (a)	1,702	1,654
Uniform Mortgage-Backed Security 4.000% due 01/10/2053	1,807	1,556
Towd Point Mortgage Funding PLC 5.891% due 20/10/2051	£ 1,300	1,540
Philippines Government International Bond 5.500% due 17/01/2048	\$ 1,500	1,500
Verizon Communications, Inc. 5.050% due 09/05/2033	1,500	1,498

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
Philippines Government International Bond 5.500% due 17/01/2048	\$ 1,500	\$ 1,560
Viridis European Loan Conduit 5.724% due 22/07/2029	£ 900	1,095
Indian Railway Finance Corp. Ltd. 3.570% due 21/01/2032	\$ 950	841
Starwood Property Trust, Inc. 3.625% due 15/07/2026	680	585
Hong Kong Government International Bond 5.250% due 11/01/2053	500	546
Clearway Energy Operating LLC 3.750% due 15/02/2031	630	538
Forvia SE 2.750% due 15/02/2027	€ 500	511
Verallia S.A. 1.625% due 14/05/2028	500	487
Natura Cosmeticos S.A. 4.125% due 03/05/2028	\$ 600	482
Prosus NV 3.061% due 13/07/2031	600	469
Leeward Renewable Energy Operations LLC 4.250% due 01/07/2029	500	448
Verallia S.A. 1.875% due 10/11/2031	€ 500	447
Transalta Corp. 7.750% due 15/11/2029	\$ 400	421
Nokia Oyj 3.125% due 15/05/2028	€ 400	419
Banco Bilbao Vizcaya Argentaria S.A. 5.875% due 24/09/2023	400	414
Radian Group, Inc. 6.625% due 15/03/2025	\$ 400	399
Banco do Brasil S.A. 4.875% due 11/01/2029	400	377
DaVita, Inc. 3.750% due 15/02/2031	400	323
Coty, Inc. 3.875% due 15/04/2026	€ 300	317
Rexel S.A. 2.125% due 15/12/2028	300	287
Owens Corning 3.950% due 15/08/2029	\$ 300	286
Prosus NV 3.257% due 19/01/2027	300	274
Starwood Property Trust, Inc. 4.375% due 15/01/2027	310	266
Intesa Sanpaolo SpA 6.250% due 16/05/2024	€ 200	214
Sixt SE 1.750% due 09/12/2024	200	211
Allegion U.S. Holding Co., Inc. 3.550% due 01/10/2027	\$ 200	190
Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026	200	188
Atlantica Sustainable Infrastructure PLC 4.125% due 15/06/2028	200	183
NextEra Energy Operating Partners LP 3.875% due 15/10/2026	180	169
Greenko Dutch BV 3.850% due 29/03/2026	188	169
Societe Generale S.A. 4.750% due 26/05/2026	200	166
Greenko Power Ltd. 4.300% due 13/12/2028	191	165
BNP Paribas S.A. 2.871% due 19/04/2032	200	164
Blue Owl Capital Corp. 2.875% due 11/06/2028	200	164
MPT Operating Partnership LP 3.375% due 24/04/2030	£ 200	150

(a) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (000S)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
<b>PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)</b>	1,343,400	€ 131,425
	PAR (000S)	
<b>Italy Buoni Poliennali Del Tesoro 1.750% due 01/07/2024</b>	€ 70,000	68,838
<b>France Government International Bond 2.500% due 24/09/2026</b>	61,600	60,830
<b>France Government International Bond 2.750% due 25/02/2029</b>	51,300	50,951
<b>Italy Buoni Poliennali Del Tesoro 4.100% due 01/02/2029</b>	34,700	35,684
	SHARES	
<b>PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)</b>	283,500	27,505
	PAR (000S)	
<b>Spain Government International Bond 0.600% due 31/10/2029</b>	€ 31,800	27,391
<b>Spain Government International Bond 2.350% due 30/07/2033</b>	25,300	22,234
<b>European Union 2.750% due 04/12/2037</b>	17,900	17,327
<b>U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)</b>	\$ 17,171	14,775
<b>European Union 3.375% due 04/10/2038</b>	€ 14,820	14,748
<b>Italy Buoni Poliennali Del Tesoro 4.500% due 01/10/2053</b>	14,300	14,237
<b>European Union 4.000% due 04/04/2044</b>	12,100	12,074
<b>BMW Finance NV 4.119% due 09/12/2024</b>	10,400	10,400
<b>Credit Mutuel Home Loan SFH S.A. 3.250% due 20/04/2029</b>	9,700	9,669
<b>U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)</b>	\$ 10,866	9,552
<b>Twin Bridges PLC 5.880% due 12/09/2055</b>	£ 8,020	9,213
<b>Barclays PLC 5.829% due 09/05/2027</b>	\$ 9,800	8,805
<b>France Government International Bond 0.550% due 01/03/2039</b>	€ 8,710	8,585
<b>UniCredit SpA 2.569% due 22/09/2026</b>	\$ 9,100	7,771

DESCRIPTION	SHARES	PROCEEDS (000S)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
<b>PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)</b>	1,583,400	€ 154,259
	PAR (000S)	
<b>Spain Government International Bond 0.000% due 31/01/2026</b>	€ 78,400	72,162
<b>Italy Buoni Poliennali Del Tesoro 1.750% due 01/07/2024</b>	49,800	49,196
<b>Nykredit Realkredit A/S 1.000% due 01/10/2050</b>	DKK 392,712	37,100
<b>France Government International Bond 2.500% due 24/09/2026</b>	€ 28,300	28,396
	SHARES	
<b>PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)</b>	292,500	28,388
	PAR (000S)	
<b>Spain Government International Bond 1.450% due 31/10/2027</b>	€ 23,300	21,748
<b>Spain Government International Bond 1.400% due 30/07/2028</b>	19,200	17,729
<b>European Union 2.750% due 04/12/2037</b>	17,900	16,736
<b>European Union 0.250% due 22/04/2036</b>	23,000	16,386
<b>Kreditanstalt fuer Wiederaufbau 2.000% due 15/11/2029</b>	17,100	15,978
<b>Italy Buoni Poliennali Del Tesoro 1.300% due 15/05/2028</b>	14,447	14,360
<b>Kreditanstalt fuer Wiederaufbau 0.000% due 15/09/2031</b>	17,900	13,786
<b>European Union 4.000% due 04/04/2044</b>	12,100	12,390
<b>Spain Government International Bond 2.350% due 30/07/2033</b>	12,900	12,184
<b>Italy Buoni Poliennali Del Tesoro 2.150% due 01/09/2052</b>	19,000	12,014
<b>Barclays PLC 3.125% due 17/01/2024</b>	£ 8,700	10,012
<b>Credit Mutuel Home Loan SFH S.A. 3.250% due 20/04/2029</b>	€ 9,700	9,606
<b>Kreditanstalt fuer Wiederaufbau 0.000% due 15/06/2029</b>	11,100	9,311
<b>France Government International Bond 0.100% due 25/07/2038</b>	9,949	9,106
<b>Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 0.010% due 23/06/2028</b>	10,500	8,919
<b>France Government International Bond 0.550% due 01/03/2039</b>	8,735	8,605

(a) The Euro Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
European Union 0.000% due 04/10/2030	€ 15,400	€ 12,406
European Investment Bank 2.250% due 15/03/2030	12,800	12,294
European Financial Stability Facility 3.000% due 15/12/2028	11,000	10,940
BNP Paribas S.A. 2.750% due 25/07/2028	10,700	10,013
European Investment Bank 0.050% due 13/10/2034	12,700	9,141
European Union 2.750% due 04/02/2033	7,600	7,529
Region of Ile de France 3.050% due 03/02/2033	7,200	7,183
Romania Government International Bond 6.625% due 27/09/2029	6,400	6,606
European Union 0.000% due 04/11/2025	6,700	6,204
European Union 1.500% due 04/10/2035	7,400	6,189
European Union 0.400% due 04/02/2037	8,900	6,130
European Stability Mechanism 0.750% due 15/03/2027	6,700	6,118
European Financial Stability Facility 1.250% due 24/05/2033	7,000	6,103
ING Groep NV 4.500% due 23/05/2029	6,100	6,102
European Union 0.450% due 04/07/2041	9,700	6,092
European Financial Stability Facility 2.375% due 11/04/2028	6,300	6,091
European Investment Bank 0.250% due 20/01/2032	7,500	6,088
International Development Association 1.750% due 05/05/2037	7,400	6,024
BNG Bank NV 3.000% due 11/01/2033	6,000	5,997
European Union 2.750% due 04/12/2037	6,200	5,964
BNG Bank NV 3.500% due 27/09/2038	5,800	5,743
UBS Group AG 7.750% due 01/03/2029	5,100	5,697
France Government International Bond 1.750% due 25/05/2023	5,600	5,588
Hamburg Commercial Bank AG 6.250% due 18/11/2024	5,300	5,486
Cooperatieve Rabobank UA 4.000% due 10/01/2030	5,100	5,078
Cooperatieve Rabobank UA 4.233% due 25/04/2029	5,100	4,995

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	436,500	€ 42,821
	PAR (0005)	
UBS Group AG 1.250% due 17/04/2025	€ 12,500	12,146
Wells Fargo & Co. 1.000% due 02/02/2027	12,100	10,889
Nordea Kredit Realkreditatieselskab 1.000% due 01/10/2050	DKK 78,904	7,577
Nykredit Realkredit A/S 1.000% due 01/10/2050	74,128	7,479
BNP Paribas S.A. 1.904% due 30/09/2028	\$ 9,000	7,020
Fraport AG Frankfurt Airport Services Worldwide 2.125% due 09/07/2027	€ 7,200	6,694
Barclays PLC 0.577% due 09/08/2029	8,300	6,670
Nationwide Building Society 4.363% due 01/08/2024	\$ 6,800	6,300
European Union 0.000% due 04/11/2025	€ 6,700	6,297
Cooperatieve Rabobank UA 4.655% due 22/08/2028	\$ 7,100	6,275
UBS Group AG 1.250% due 17/07/2025	€ 6,900	6,238
European Investment Bank 2.250% due 15/03/2030	6,200	6,121
BNG Bank NV 3.000% due 11/01/2033	6,000	5,818
European Union 2.750% due 04/12/2037	6,200	5,738
Mizuho Financial Group, Inc. 3.490% due 05/09/2027	5,300	5,178
Cooperatieve Rabobank UA 4.000% due 10/01/2030	5,100	5,141
Logicor Financing SARL 2.250% due 13/05/2025	5,500	5,039
BNP Paribas S.A. 0.500% due 04/06/2026	5,400	5,021
Banque Federative du Credit Mutuel S.A. 0.625% due 19/11/2027	5,700	4,886
Romania Government International Bond 6.625% due 27/09/2029	4,700	4,834
Carlyle Global Market Strategies Euro CLO DAC 4.715% due 15/07/2030	4,887	4,810
NatWest Group PLC 2.000% due 04/03/2025	4,900	4,798

(a) The Euro Credit Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
Jupiter Mortgage PLC 6.621% due 20/07/2060	£ 24,700	€ 27,420
Bridgeway Funding PLC 7.470% due 16/10/2062	24,122	26,663
Dutch Property Finance BV 4.852% due 28/04/2064	€ 16,200	15,995
Shamrock Residential DAC 4.876% due 24/06/2071	15,000	14,787
Glenbeigh Issuer DAC 4.666% due 24/06/2050	14,848	14,629
France Government International Bond 0.000% due 25/03/2023	14,600	14,550
RMAC PLC 0.000% due 15/02/2047	£ 11,100	12,937
SLM Student Loan Trust 6.252% due 25/03/2026	\$ 13,701	12,699
Barclays PLC 7.437% due 02/11/2033	12,226	12,596
Tower Bridge Funding PLC 6.721% due 20/10/2064	£ 10,400	11,876
NatWest Group PLC 6.016% due 02/03/2034	\$ 12,200	11,509
BPCE S.A. 5.748% due 19/07/2033	12,100	11,072
Pacific Gas & Electric Co. 6.150% due 15/01/2033	11,700	11,005
HSBC Holdings PLC 5.402% due 11/08/2033	12,000	10,902
ABN AMRO Bank NV 6.575% due 13/10/2026	11,200	10,636
Twin Bridges PLC 6.432% due 15/05/2056	£ 9,100	10,435
Lloyds Banking Group PLC 4.750% due 21/09/2031	€ 10,300	10,238
Jupiter Mortgage PLC 7.721% due 20/07/2060	£ 8,760	10,131
France Government International Bond 0.000% due 25/03/2024	€ 9,800	9,716
Avon Finance PLC 0.000% due 28/12/2049	£ 8,300	9,596
Pacific Gas & Electric Co. 6.950% due 15/03/2034	\$ 9,500	8,820
Atrium Hotel Portfolio Trust 7.309% due 15/06/2035	9,700	8,681
Nationwide Building Society 6.557% due 18/10/2027	9,100	8,566
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)	9,259	8,135
Standard Chartered PLC 6.750% due 08/02/2028	8,500	8,038
Shamrock Residential DAC 4.726% due 24/01/2061	€ 7,913	7,874
Societe Generale S.A. 6.446% due 10/01/2029	\$ 7,700	7,295
Option One Mortgage Loan Trust 5.650% due 25/04/2037	13,654	7,290
Fieldstone Mortgage Investment Trust 6.250% due 25/12/2035	9,291	7,247
UBS Commercial Mortgage Trust 6.909% due 15/02/2032	7,520	6,700
KBC Group NV 5.796% due 19/01/2029	7,200	6,695
UBS Group AG 7.750% due 01/03/2029	€ 6,400	6,664
Mortimer BTL PLC 0.000% due 22/12/2056	£ 5,800	6,651
SHARES		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	66,500	6,533
PAR (000S)		
Sandoz Finance BV 4.220% due 17/04/2030	€ 6,500	6,498
UBS Group AG 6.246% due 22/09/2029	\$ 6,900	6,463
AIB Group PLC 5.250% due 23/10/2031	€ 6,380	6,351
Harbour Energy PLC 6.120% due 28/01/2054	£ 5,700	6,300
Pacific Gas & Electric Co. 6.100% due 15/01/2029	\$ 6,800	6,283

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
France Government International Bond 0.000% due 25/03/2023	€ 21,750	€ 21,715
Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028	21,600	19,218
Nykredit Realkredit A/S 1.000% due 01/10/2053	DKK 168,664	16,983
SHARES		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	154,800	14,875
PAR (000S)		
HSBC Holdings PLC 1.589% due 24/05/2027	\$ 17,500	14,307
Loxam S.A.S. 3.250% due 14/01/2025	€ 14,600	13,966
Syngenta Finance NV 3.375% due 16/04/2026	13,600	13,148
Societa per Azioni Esercizi Aeroportuali SEA SpA 3.500% due 09/10/2025	14,000	13,108
Banco de Sabadell S.A. 1.125% due 27/03/2025	14,000	12,872
Deutsche Bank AG 1.625% due 20/01/2027	14,200	12,616
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 112,167	11,274
Pacific Gas & Electric Co. 6.150% due 15/01/2033	\$ 11,700	10,992
Nissan Motor Co. Ltd. 2.652% due 17/03/2026	€ 11,400	10,717
Mundys SpA 1.875% due 12/02/2028	11,500	9,831
Societe Generale S.A. 2.226% due 21/01/2026	\$ 11,000	9,624
IHO Verwaltungs GmbH 3.625% due 15/05/2025	€ 10,200	9,614
Fraport AG Frankfurt Airport Services Worldwide 2.125% due 09/07/2027	10,500	9,562
Accor S.A. 2.375% due 29/11/2028	9,600	8,237
TP ICAP Finance PLC 2.625% due 18/11/2028	£ 8,600	7,779
Aroundtown S.A. 1.500% due 28/05/2026	€ 9,000	7,774
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	DKK 75,223	7,222
Avolon Holdings Funding Ltd. 2.875% due 15/02/2025	\$ 7,700	6,689
UBS Group AG 1.250% due 17/07/2025	€ 7,000	6,682
AerCap Ireland Capital DAC 3.150% due 15/02/2024	\$ 7,300	6,523
Digital Intrepid Holding BV 1.375% due 18/07/2032	€ 7,500	6,038
WPC Eurobond BV 1.350% due 15/04/2028	7,000	5,922
Santander UK Group Holdings PLC 0.603% due 13/09/2029	7,500	5,899
Sofina S.A. 1.000% due 23/09/2028	7,400	5,819
Grifols S.A. 6.223% due 15/11/2027	6,000	5,705
Avolon TLB Borrower (U.S.) LLC 7.708% due 22/06/2028	\$ 5,670	5,170
Ivory Coast Government International Bond 5.250% due 22/03/2030	€ 6,000	5,141
KBC Group NV 5.796% due 19/01/2029	\$ 5,200	4,878
INEOS Finance PLC 6.593% due 08/11/2028	€ 5,000	4,761
AA Bond Co. Ltd. 5.500% due 31/07/2050	£ 4,510	4,650

(a) The Euro Income Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
France Government International Bond 4.500% due 25/04/2041	€ 91,700	€ 107,923
	SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	957,700	93,326
	PAR (0005)	
France Government International Bond 4.000% due 25/10/2038	€ 58,800	64,827
France Government International Bond 4.000% due 25/04/2055	50,100	56,769
France Government International Bond 3.250% due 25/05/2045	55,400	54,868
France Government International Bond 3.000% due 25/05/2054	56,100	52,411
France Government International Bond 4.000% due 25/04/2060	36,500	42,327
France Government International Bond 2.500% due 25/05/2043	46,700	41,474
Netherlands Government International Bond 2.750% due 15/01/2047	27,100	27,640
Republic of Germany 4.750% due 04/07/2040	21,100	26,758
Belgium Government International Bond 3.750% due 22/06/2045	20,300	21,199
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$ 21,904	19,845
Netherlands Government International Bond 0.000% due 15/01/2038	€ 24,800	16,780
Netherlands Government International Bond 0.000% due 15/01/2052	32,000	15,652
France Government International Bond 1.500% due 25/05/2050	20,600	14,226
France Government International Bond 0.750% due 25/05/2052	25,700	14,149
Republic of Germany 2.500% due 04/07/2044	13,500	12,691
Slovenia Government International Bond 1.500% due 25/03/2035	14,800	12,047
France Government International Bond 1.250% due 25/05/2038	15,300	11,945
France Government International Bond 2.000% due 25/05/2048	14,800	11,653
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	\$ 12,474	11,248
France Government International Bond 0.750% due 25/05/2053	€ 20,800	10,964

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	624,900	€ 60,845
	PAR (0005)	
France Government International Bond 3.250% due 25/05/2045	€ 22,500	22,026
France Government International Bond 0.750% due 25/05/2052	40,900	21,004
Belgium Government International Bond 3.750% due 22/06/2045	14,900	15,049
France Government International Bond 4.000% due 25/10/2038	14,200	14,666
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	\$ 12,564	11,665
Republic of Germany 4.750% due 04/07/2040	€ 7,800	10,095
Republic of Germany 4.250% due 04/07/2039	7,200	8,578
Republic of Germany 2.500% due 15/08/2046	7,300	7,051
Italy Buoni Poliennali Del Tesoro 1.300% due 15/05/2028	6,852	6,807
France Government International Bond 2.500% due 25/05/2043	7,600	6,516
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 6,707	6,187
France Government International Bond 2.000% due 25/05/2048	€ 6,450	4,951
France Government International Bond 0.500% due 25/05/2072	12,100	4,414
European Union 4.000% due 04/04/2044	4,200	4,302
France Government International Bond 4.000% due 25/04/2055	2,800	3,104
Republic of Germany 1.250% due 15/08/2048	4,000	2,986
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 26,741	2,518
France Government International Bond 1.750% due 25/06/2039	€ 2,850	2,405
Sumitomo Mitsui Trust Bank Ltd. 3.629% due 06/04/2026	2,400	2,373

(a) The Euro Long Average Duration Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.



DESCRIPTION	PAR (000S)	COST (000S)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (a)	\$ 14,211	€ 12,578
Kreditanstalt fuer Wiederaufbau 0.375% due 09/03/2026	€ 4,300	3,998
Towd Point Mortgage Funding PLC 6.690% due 20/02/2045	£ 2,997	3,513
Revocar UG 4.513% due 21/04/2036	€ 2,711	2,716
European Union 0.400% due 04/02/2037	3,000	2,097
Bank of Queensland Ltd. 1.839% due 09/06/2027	2,000	1,863
JAB Holdings BV 1.750% due 25/06/2026	1,900	1,792
Nordea Kredit Realkreditatieselskab 1.000% due 01/10/2024	DKK 13,500	1,762
Sumitomo Mitsui Trust Bank Ltd. 3.629% due 06/04/2026	€ 1,700	1,691
Bpifrance Financement S.A. 11.625% due 01/11/2027	1,600	1,598
Westpac Banking Corp. 3.457% due 04/04/2025	1,500	1,500
ING Bank NV 3.000% due 15/02/2026	1,500	1,495
Hana Bank 3.750% due 04/05/2026	1,400	1,399
Burberry Group PLC 1.125% due 21/09/2025	£ 1,100	1,150
Heathrow Funding Ltd. 1.500% due 12/10/2027	€ 1,200	1,143
Fortum Oyj 1.625% due 27/02/2026	1,200	1,138
Thames Water Utilities Finance PLC 4.000% due 19/06/2025	£ 1,000	1,120
Tesco Corporate Treasury Services PLC 0.875% due 29/05/2026	€ 1,200	1,109
Australia & New Zealand Banking Group Ltd. 3.437% due 04/04/2025	1,100	1,100
Nationale-Nederlanden Bank NV 0.500% due 10/10/2024	1,100	1,051

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (a)	\$ 14,396	€ 13,048
Sumitomo Mitsui Banking Corp. 0.550% due 06/11/2023	€ 7,300	7,183
Bank of China Ltd. 5.216% due 10/08/2023	£ 5,000	5,616
Korea Housing Finance Corp. 0.723% due 22/03/2025	€ 5,700	5,427
Trinity Square PLC 6.070% due 15/07/2059	£ 4,441	5,003
Towd Point Mortgage Funding PLC 6.365% due 20/10/2051	3,629	4,256
Bain Capital Euro CLO DAC 4.733% due 20/01/2032	€ 3,800	3,717
Freddie Mac 0.800% due 28/10/2026	\$ 4,200	3,469
Kreditanstalt fuer Wiederaufbau 0.375% due 09/03/2026	€ 3,700	3,440
BNZ International Funding Ltd. 0.625% due 03/07/2025	3,600	3,389
Freddie Mac 0.650% due 27/10/2025	\$ 3,900	3,313
Precise Mortgage Funding PLC 6.420% due 12/12/2055	£ 2,804	3,243
Australia & New Zealand Banking Group Ltd. 0.250% due 17/03/2025	€ 3,400	3,210
Korea Housing Finance Corp. 0.010% due 05/02/2025	3,300	3,113
Fraport AG Frankfurt Airport Services Worldwide 1.625% due 09/07/2024	3,200	3,113
Yorkshire Building Society 0.125% due 08/05/2024	3,100	3,023
Toronto-Dominion Bank 1.707% due 28/07/2025	3,100	2,985
Becton Dickinson and Co. 0.000% due 13/08/2023	3,000	2,970
Caja Rural de Navarra SCC 0.625% due 01/12/2023	3,000	2,952
Schaeffler AG 1.875% due 26/03/2024	3,000	2,934
SEB S.A. 1.500% due 31/05/2024	3,000	2,923
Stratton Mortgage Funding PLC 6.121% due 20/07/2060	£ 2,492	2,894
Jubilee Place BV 4.835% due 17/01/2059	€ 2,899	2,884
Canada Square Funding PLC 6.170% due 17/06/2058	£ 2,535	2,814
Lanebrook Mortgage Transaction PLC 5.871% due 20/07/2058	2,512	2,802
Dexia Credit Local S.A. 0.250% due 01/06/2023	€ 2,600	2,593
Morgan Stanley 0.637% due 26/07/2024	2,600	2,587
Development Bank of Japan, Inc. 0.010% due 15/10/2024	2,600	2,492
Dell Bank International DAC 1.625% due 24/06/2024	2,500	2,438

(a) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)	DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>			<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	106,500	€ 10,368	Rolls-Royce PLC 4.625% due 16/02/2026	€ 4,700	€ 4,628
	PAR (0005)		Ford Motor Credit Co. LLC 4.867% due 03/08/2027	4,150	4,071
France Government International Bond 4.250% due 25/10/2023	€ 7,340	7,352	Ford Motor Credit Co. LLC 3.625% due 17/06/2031	\$ 4,800	3,581
European Stability Mechanism Treasury Bills 0.000% due 23/05/2024	6,930	6,800	Summer BC Holdco SARL 5.750% due 31/10/2026	€ 2,800	2,458
Ford Motor Credit Co. LLC 4.867% due 03/08/2027	4,150	4,150	Telefonica Europe BV 6.750% due 31/12/2099	2,300	2,253
Intesa Sanpaolo SpA 4.198% due 01/06/2032	\$ 5,800	4,082	Mundys SpA 1.875% due 12/02/2028	2,500	2,138
AT&T, Inc. 2.875% due 02/03/2025	€ 4,100	3,810	Intesa Sanpaolo SpA 8.248% due 21/11/2033	\$ 2,100	2,036
Ford Motor Credit Co. LLC 3.625% due 17/06/2031	\$ 5,100	3,771	Renault S.A. 2.375% due 25/05/2026	€ 2,100	1,940
Wintershall Dea Finance BV 2.499% due 20/04/2026	€ 4,100	3,575		SHARES	
Grifols S.A. 3.200% due 01/05/2025	3,700	3,560	PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	19,000	1,879
Cirsa Finance International SARL 4.500% due 15/03/2027	3,800	3,548		PAR (0005)	
Teva Pharmaceutical Finance Netherlands BV 1.875% due 31/03/2027	3,800	3,241	Adient Global Holdings Ltd. 3.500% due 15/08/2024	€ 1,900	1,865
Telecom Italia SpA 7.875% due 31/07/2028	3,200	3,215	Renault S.A. 1.125% due 04/10/2027	2,200	1,865
Virgin Media Secured Finance PLC 4.250% due 15/01/2030	£ 3,400	3,136	Lottomatica SpA 7.125% due 01/06/2028	1,800	1,853
France Government International Bond 0.000% due 25/03/2023	€ 3,090	3,078	Cellnex Finance Co. S.A. 1.500% due 08/06/2028	2,100	1,797
EP Infrastructure A/S 1.816% due 02/03/2031	4,300	3,076	Cirsa Finance International SARL 4.750% due 22/05/2025	1,800	1,761
Spectrum Brands, Inc. 4.000% due 01/10/2026	3,200	3,068	Intrum AB 9.250% due 15/03/2028	1,800	1,754
Pinnacle Bidco PLC 6.375% due 15/02/2025	£ 2,800	2,991	France Government International Bond 1.750% due 25/05/2023	1,700	1,698
Electricite de France S.A. 6.000% due 29/01/2026	2,600	2,726	Rolls-Royce PLC 3.375% due 18/06/2026	£ 1,580	1,681
Schaeffler AG 3.375% due 12/10/2028	€ 2,900	2,599	EP Infrastructure A/S 1.698% due 30/07/2026	€ 1,900	1,635
Telecom Italia SpA 2.375% due 12/10/2027	3,000	2,595	INEOS Quattro Finance Plc 3.375% due 15/01/2026	\$ 1,900	1,584
			Synthomer PLC 3.875% due 01/07/2025	€ 1,600	1,537
			Techem Verwaltungsgesellschaft mbH 2.000% due 15/07/2025	1,600	1,527
			Volkswagen International Finance NV 7.500% due 31/12/2099	1,400	1,432
			Marks & Spencer PLC 3.750% due 19/05/2026	£ 1,300	1,407
			Elior Group S.A. 3.750% due 15/07/2026	€ 1,700	1,389
			Accor S.A. 2.625% due 30/01/2025	1,400	1,321
			BCP Modular Services Finance PLC 4.750% due 30/11/2028	1,500	1,251
			Inter Media and Communication SpA 6.750% due 09/02/2027	1,300	1,225
			WeBuild SpA 7.000% due 28/09/2028	1,200	1,214
			France Government International Bond 4.250% due 25/10/2023	1,200	1,200
			(a) The PIMCO European High Yield Bond Fund is investing in shares of an affiliated fund.		
			Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.		
			Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.		

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	213,500	€ 20,618
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (b)	\$ 8,375	7,412
Italy Buoni Poliennali Del Tesoro 2.350% due 15/09/2024	€ 2,956	2,976
Italy Buoni Poliennali Del Tesoro 4.100% due 01/02/2029	2,800	2,879
Realkredit Danmark A/S 5.000% due 01/10/2053	DKK 20,800	2,785
Italy Buoni Poliennali Del Tesoro 9.000% due 01/11/2023	€ 2,200	2,296
Spain Government International Bond 2.350% due 30/07/2033	1,600	1,461
Republic of Germany 4.250% due 04/07/2039	900	1,143
European Union 4.000% due 04/04/2044	1,100	1,098
HSBC Holdings PLC 6.254% due 09/03/2034	\$ 1,000	944
European Union 0.300% due 04/11/2050	€ 1,900	897
AMCO - Asset Management Co. SpA 4.625% due 06/02/2027	900	897
Credit Suisse Schweiz AG 3.390% due 05/12/2025	900	873
Societe Generale SFH S.A. 3.625% due 31/07/2026	800	799
Santander UK Group Holdings PLC 6.534% due 10/01/2029	\$ 800	754
United Kingdom Gilt 0.875% due 31/01/2046	£ 1,100	716
Westpac Banking Corp. 3.457% due 04/04/2025	€ 700	700
ING Belgium S.A. 3.375% due 31/05/2027	700	699
Barclays PLC 7.437% due 02/11/2033	\$ 600	606
Royal Bank of Canada 4.415% due 17/01/2025	€ 600	600

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	333,400	€ 32,263
	PAR (0005)	
Nordea Kredit Realkreditatieselskab 1.000% due 01/10/2050	DKK 30,694	3,046
Jyske Realkredit A/S 1.000% due 01/10/2050	31,521	2,999
Nordea Kredit Realkreditatieselskab 1.000% due 01/10/2050	28,880	2,744
Fraport AG Frankfurt Airport Services Worldwide 1.625% due 09/07/2024	€ 2,400	2,342
Italy Buoni Poliennali Del Tesoro 9.000% due 01/11/2023	2,200	2,293
UniCredit SpA 7.830% due 04/12/2023	\$ 2,050	1,879
Realkredit Danmark A/S 1.000% due 01/10/2050	DKK 18,682	1,843
Realkredit Danmark A/S 2.000% due 01/10/2053	17,500	1,840
Caisse d'Amortissement de la Dette Sociale 0.125% due 15/09/2031	€ 2,300	1,831
Realkredit Danmark A/S 3.000% due 01/10/2053	DKK 13,600	1,619
Spain Government International Bond 2.350% due 30/07/2033	€ 1,600	1,431
Crown European Holdings S.A. 2.625% due 30/09/2024	1,400	1,374
Deutsche Bank AG 2.625% due 16/12/2024	£ 1,200	1,311
Credit Suisse Schweiz AG 3.390% due 05/12/2025	€ 1,200	1,194
Volkswagen Bank GmbH 1.875% due 31/01/2024	1,200	1,184
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (b)	\$ 1,287	1,146
European Union 4.000% due 04/04/2044	€ 1,100	1,128
Sparebanken Soer Boligkreditt A/S 3.125% due 14/11/2025	1,100	1,101
Australia & New Zealand Banking Group Ltd. 3.205% due 15/11/2024	1,100	1,099
Republic of Germany 4.250% due 04/07/2039	900	1,098
Charles Schwab Corp. 5.916% due 13/05/2026	\$ 1,200	1,086
Deutsche Bank AG 4.000% due 29/11/2027	€ 1,100	1,082

(a) The PIMCO European Short-Term Opportunities Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	19,132,421	\$ 190,536
	PAR (0005)	
Japan Government International Bond 0.005% due 01/10/2024	¥ 1,050,000	7,902
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 6,654	6,452
Hungary Treasury Bills 0.000% due 20/04/2023	HUF 1,653,000	4,830
Hungary Treasury Bills 0.000% due 13/04/2023	1,647,000	4,747
Israel Government International Bond 5.000% due 30/10/2026	€ 4,200	4,415
Hungary Treasury Bills 0.000% due 30/11/2023	HUF 1,538,000	4,374
Canadian Government Real Return Bond 3.500% due 01/03/2028	CAD 5,500	4,134
South Korea Government International Bond 4.250% due 10/12/2032	KRW 4,950,810	4,050
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 3,824	3,800
U.S. Treasury Bonds 4.000% due 15/11/2042	3,400	3,509
Canada Government International Bond 2.750% due 01/12/2033	CAD 4,700	3,325
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	\$ 3,061	2,963
Japan Government International Bond 1.500% due 20/09/2043	¥ 360,000	2,587
Bulgaria Government International Bond 4.500% due 27/01/2033	€ 2,100	2,219
Israel Government International Bond 4.500% due 17/01/2033	\$ 2,200	2,178
South Korea Government International Bond 3.250% due 10/06/2033	KRW 2,805,850	2,105
Magyar Export-Import Bank 6.125% due 04/12/2027	\$ 2,100	2,084
Canada Government International Bond 1.750% due 01/12/2053	CAD 3,750	2,077
Colombia Government International Bond 7.500% due 02/02/2034	\$ 1,900	1,886

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	19,149,288	\$ 190,700
	PAR (0005)	
Canadian Government Real Return Bond 3.500% due 01/03/2028	CAD 5,500	4,137
U.S. Treasury Bonds 4.000% due 15/11/2042	\$ 3,400	3,512
U.S. Treasury Bonds 1.875% due 15/02/2041	4,500	3,378
Peru Government International Bond 5.940% due 12/02/2029	PEN 9,000	2,157
Bulgaria Government International Bond 4.500% due 27/01/2033	€ 2,100	2,143
Canada Government International Bond 1.750% due 01/12/2053	CAD 3,750	1,965
Canadian Government Real Return Bond 2.750% due 01/06/2033	2,180	1,554
Morocco Government International Bond 2.000% due 30/09/2030	€ 1,800	1,530
CIFC Funding Ltd. 6.657% due 18/04/2031	\$ 1,500	1,489
UBS Group AG 4.703% due 05/08/2027	1,500	1,457
American Municipal Power, Inc. 7.334% due 15/02/2028	1,300	1,411
U.S. Treasury Notes 3.625% due 31/03/2028	1,400	1,399
Japan Finance Organization for Municipalities 3.375% due 27/09/2023	1,400	1,383
Serbia Government International Bond 3.125% due 15/05/2027	€ 1,400	1,376
LCM LP 6.717% due 20/07/2031	\$ 1,300	1,285
South Korea Government International Bond 3.250% due 10/06/2033	KRW 1,645,360	1,242
Madison Park Funding Ltd. 6.405% due 15/04/2029	\$ 1,240	1,226
Man GLG Euro CLO DAC 4.775% due 15/10/2032	€ 1,099	1,165
Citigroup, Inc. 3.785% due 17/03/2033	\$ 1,300	1,157

(a) The Global Advantage Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	101,948,889	\$ 1,015,250
	PAR (0005)	
Japan Treasury Bills 0.000% due 17/04/2023	¥ 31,160,000	244,445
Canadian Government Real Return Bond 3.500% due 01/03/2028	CAD 264,600	197,730
Canadian Government Real Return Bond 1.500% due 01/06/2031	223,959	148,531
South Korea Government International Bond 4.250% due 10/12/2032	KRW 166,494,540	136,110
Japan Government International Bond 0.005% due 01/10/2024	¥ 17,912,450	134,182
Uniform Mortgage-Backed Security 5.500% due 01/08/2053	\$ 135,000	132,620
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	129,538	125,876
Japan Government International Bond 0.005% due 01/03/2024	¥ 15,550,000	120,544
Israel Government International Bond 5.000% due 30/10/2026	€ 109,000	114,574
Canadian Government Real Return Bond 2.750% due 01/09/2027	CAD 143,300	106,280
Uniform Mortgage-Backed Security 6.500% due 01/09/2053	\$ 104,990	106,262
Canada Government International Bond 2.750% due 01/12/2033	CAD 145,600	103,006
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 92,408	91,612
U.S. Treasury Bonds 4.000% due 15/11/2042	88,200	91,022
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	90,376	87,460
Malaysia Government International Bond 3.519% due 20/04/2028	MYR 394,244	84,194
Japan Government International Bond 1.500% due 20/09/2043	¥ 11,670,000	83,876
Canada Government International Bond 1.750% due 01/12/2053	CAD 149,130	83,867
South Korea Government International Bond 3.250% due 10/06/2033	KRW 102,355,980	76,910
Uniform Mortgage-Backed Security 4.500% due 01/10/2052	\$ 81,537	75,058
Uniform Mortgage-Backed Security 4.000% due 01/09/2052	68,000	63,908
Japan Government International Bond 0.005% due 01/04/2024	¥ 8,140,000	62,516
Canadian Government Real Return Bond 2.750% due 01/06/2033	CAD 79,050	56,296

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	87,617,069	\$ 872,500
	PAR (0005)	
Canadian Government Real Return Bond 3.500% due 01/03/2028	CAD 264,600	198,050
Canadian Government Real Return Bond 1.500% due 01/06/2031	223,959	148,630
Canadian Government Real Return Bond 2.750% due 01/09/2027	143,300	106,340
U.S. Treasury Bonds 4.000% due 15/11/2042	\$ 88,200	91,067
U.S. Treasury Bonds 1.875% due 15/02/2041	114,700	86,089
Canada Government International Bond 1.750% due 01/12/2053	CAD 149,130	79,520
Canadian Government Real Return Bond 2.750% due 01/06/2033	79,050	56,360
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 452,587	47,103
Deutsche Bank AG 1.625% due 20/01/2027	€ 46,300	47,084
South Korea Government International Bond 3.250% due 10/06/2033	KRW 52,310,460	39,490
U.S. Treasury Notes 3.625% due 31/03/2028	\$ 35,400	35,386
Boeing Co. 1.950% due 01/02/2024	36,000	34,888
CBAM Ltd. 6.797% due 20/10/2029	27,151	26,947
Thailand Government International Bond 3.450% due 17/06/2043	THB 793,970	25,139
Enel Finance International NV 2.650% due 10/09/2024	\$ 25,800	24,810
Canada Government International Bond 2.000% due 01/06/2032	CAD 36,310	23,562
Canada Government International Bond 2.750% due 01/12/2033	29,920	21,395
Prudential Funding Asia PLC 2.950% due 03/11/2033	\$ 24,600	20,708
Suci Second Investment Co. 6.250% due 25/10/2033	19,700	20,057
(a) The Global Bond Fund is investing in shares of an affiliated fund.		
(b) Principal amount of security is adjusted for inflation.		
Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.		
Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.		

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
Japan Treasury Bills 0.000% due 17/04/2023	¥ 16,560,000	\$ 129,911
Uniform Mortgage-Backed Security 5.000% due 01/04/2053	\$ 51,995	51,858
Japan Government International Bond 0.005% due 01/10/2024	¥ 6,820,000	51,185
Uniform Mortgage-Backed Security 5.500% due 01/05/2053	\$ 47,995	48,440
Uniform Mortgage-Backed Security 4.500% due 01/10/2052	49,956	45,987
Canadian Government Real Return Bond 1.500% due 01/06/2031	CAD 63,552	42,126
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 34,323	34,153
Japan Government International Bond 0.005% due 01/03/2024	¥ 4,110,000	31,831
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 31,387	30,523
South Korea Government International Bond 3.250% due 10/06/2033	KRW 36,353,420	27,444
Canada Government International Bond 2.750% due 01/12/2033	CAD 36,800	26,035
Jyske Realkredit A/S 1.000% due 01/10/2023	DKK 180,000	25,801
Canadian Government Real Return Bond 2.750% due 01/06/2033	CAD 35,830	25,510
Uniform Mortgage-Backed Security 6.000% due 01/01/2053	\$ 24,453	24,989
Canadian Government Real Return Bond 3.500% due 01/03/2028	CAD 31,800	23,900
South Korea Government International Bond 2.000% due 10/06/2031	KRW 34,358,800	23,680
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	\$ 24,374	23,595
Japan Government International Bond 1.500% due 20/09/2043	¥ 3,270,000	23,503
Nykredit Realkredit A/S 1.000% due 01/04/2024	DKK 160,400	22,889
Uniform Mortgage-Backed Security 6.500% due 01/01/2053	\$ 21,826	22,365
Malaysia Government International Bond 3.519% due 20/04/2028	MYR 104,662	22,352
Canada Government International Bond 1.750% due 01/12/2053	CAD 39,460	22,116
South Korea Government International Bond 4.250% due 10/12/2032	KRW 26,799,020	21,926
Italy Buoni Poliennali Del Tesoro 4.000% due 30/10/2031	€ 20,000	21,914
Canada Government International Bond 2.000% due 01/06/2032	CAD 32,600	21,300

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
Canadian Government Real Return Bond 1.500% due 01/06/2031	CAD 63,552	\$ 42,161
Canadian Government Real Return Bond 2.750% due 01/06/2033	35,830	25,542
Canadian Government Real Return Bond 3.500% due 01/03/2028	31,800	23,916
Uniform Mortgage-Backed Security 6.500% due 01/01/2053	\$ 21,228	21,670
Canada Government International Bond 2.000% due 01/06/2032	CAD 32,600	21,340
Canada Government International Bond 1.750% due 01/12/2053	39,460	20,948
Deutsche Bank AG 1.875% due 23/02/2028	€ 12,300	11,827
Region of Ile de France 3.700% due 14/06/2038	10,000	10,840
Agence Francaise de Developpement 2.875% due 21/01/2030	9,000	9,644
Communaute Francaise de Belgique 1.625% due 03/05/2032	10,300	9,247
Morgan Stanley 3.622% due 01/04/2031	\$ 9,100	8,232
U.S. Treasury Notes 3.625% due 31/03/2028	8,100	8,097
Asian Development Bank 1.500% due 04/05/2028	CAD 11,700	7,854
Marks & Spencer PLC 3.750% due 19/05/2026	£ 7,145	7,798
Province of Ontario 1.550% due 01/11/2029	CAD 11,600	7,486
Fannie Mae 6.500% due 01/07/2053	\$ 6,954	7,100
Goldman Sachs Group, Inc. 2.650% due 21/10/2032	8,300	6,805
Region of Ile de France 3.050% due 03/02/2033	€ 6,000	6,432
Freddie Mac 6.500% due 01/07/2053	\$ 6,044	6,171
Israel Government International Bond 1.500% due 30/11/2023	ILS 23,200	5,855
Japan Government International Bond 0.200% due 20/09/2032	¥ 750,000	5,839
	SHARES	
PIMCO Funds: Global Investors Series plc - Global Investment Grade Credit ESG Fund (a)	580,000	5,788
	PAR (0005)	
LeasePlan Corp. NV 0.250% due 23/02/2026	€ 5,800	5,652
Thailand Government International Bond 3.450% due 17/06/2043	THB 177,900	5,624
Canadian Government Real Return Bond 1.500% due 01/12/2031	CAD 8,500	5,460
Caisse d'Amortissement de la Dette Sociale 2.875% due 25/05/2027	€ 5,000	5,406
Societe Nationale SNCF S.A. 3.125% due 02/11/2027	5,000	5,374
Fannie Mae 6.500% due 01/08/2053	\$ 5,209	5,318
Region Wallonne Belgium 1.375% due 06/04/2032	€ 6,000	5,244
BNP Paribas S.A. 3.132% due 20/01/2033	\$ 6,300	5,174
Deutsche Bank AG 3.961% due 26/11/2025	5,300	5,172
Uniform Mortgage-Backed Security 2.500% due 01/01/2052	5,819	5,019

(a) The Global Bond ESG Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	47,312,269	\$ 471,153
	PAR (0005)	
Japan Treasury Bills 0.000% due 17/04/2023	¥ 2,880,000	22,593
China Government International Bond 2.440% due 15/10/2027	CNY 149,740	21,921
Canadian Government Real Return Bond 1.500% due 01/06/2031	CAD 24,958	16,215
Uniform Mortgage-Backed Security 4.500% due 01/04/2053	\$ 11,703	10,967
Uniform Mortgage-Backed Security 5.500% due 01/10/2053	11,000	10,807
Japan Government International Bond 0.005% due 01/10/2024	¥ 1,320,000	9,878
Malaysia Government International Bond 3.519% due 20/04/2028	MYR 44,429	9,488
South Korea Government International Bond 4.250% due 10/12/2032	KRW 10,509,430	8,589
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 8,259	8,024
Israel Government International Bond 5.000% due 30/10/2026	€ 7,200	7,568
Canada Government International Bond 2.750% due 01/12/2033	CAD 9,100	6,438
Canadian Government Real Return Bond 3.500% due 01/03/2028	7,300	5,487
Canadian Government Real Return Bond 2.750% due 01/06/2033	7,670	5,472
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	\$ 5,487	5,312
Japan Government International Bond 0.005% due 01/04/2024	¥ 690,000	5,304
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 5,339	5,302
South Korea Government International Bond 3.250% due 10/06/2033	KRW 6,805,960	5,118
Japan Government International Bond 1.500% due 20/09/2043	¥ 710,000	5,103
Uniform Mortgage-Backed Security 5.500% due 01/07/2053	\$ 5,000	4,911

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	51,010,005	\$ 508,000
	PAR (0005)	
Canadian Government Real Return Bond 1.500% due 01/06/2031	CAD 24,958	16,228
Canadian Government Real Return Bond 3.500% due 01/03/2028	7,300	5,490
Canadian Government Real Return Bond 2.750% due 01/06/2033	7,670	5,476
China Government International Bond 3.810% due 14/09/2050	CNY 24,300	3,921
Canada Government International Bond 1.750% due 01/12/2053	CAD 6,700	3,603
Canada Government International Bond 2.000% due 01/12/2051	6,150	3,455
Thailand Government International Bond 3.450% due 17/06/2043	THB 109,900	3,392
Nordea Kredit Realkreditatieselskab 1.000% due 01/10/2050	DKK 25,382	2,786
Palmer Square European Loan Funding DAC 4.685% due 15/10/2031	€ 2,392	2,548
South Korea Government International Bond 3.250% due 10/06/2033	KRW 3,225,240	2,433
Malaysia Government International Bond 3.885% due 15/08/2029	MYR 10,179	2,175
Oracle Corp. 2.300% due 25/03/2028	\$ 2,400	2,143
Banco Santander S.A. 4.875% due 18/10/2031	€ 1,900	2,002
Boeing Co. 2.750% due 01/02/2026	\$ 2,100	1,980
Peru Government International Bond 6.350% due 12/08/2028	PEN 7,900	1,954
U.S. Treasury Notes 3.625% due 31/03/2028	\$ 1,800	1,799
Japan Finance Organization for Municipalities 3.375% due 27/09/2023	1,800	1,778
Deutsche Bank AG 1.625% due 20/01/2027	€ 1,700	1,729
Commerzbank AG 5.125% due 18/01/2030	1,600	1,715

(a) The Global Bond Ex-US Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	85,721,928	\$ 853,684
	PAR (0005)	
U.S. Treasury Notes 5.000% due 31/10/2025	\$ 59,100	59,112
EP Infrastructure A/S 1.816% due 02/03/2031	€ 39,000	30,632
Electricite de France S.A. 9.125% due 15/03/2033	\$ 26,800	27,399
ZF Europe Finance BV 6.125% due 13/03/2029	€ 17,900	19,224
TIM SpA 7.875% due 31/07/2023	16,850	18,321
Las Vegas Sands Corp. 3.900% due 08/08/2029	\$ 20,500	17,831
Cidron Aida Finco SARL 5.000% due 01/04/2028	€ 17,500	17,159
Banca Monte dei Paschi di Siena SpA 6.750% due 05/09/2027	15,300	16,768
Harbour Energy PLC 5.500% due 15/10/2026	\$ 17,300	16,186
Loarre Investments SARL 6.500% due 15/05/2029	€ 15,500	16,146
United Group BV 3.625% due 15/02/2028	17,330	14,710
HAT Holdings LLC 8.000% due 15/06/2027	\$ 14,150	14,157
NCR Atleos Corp. 9.500% due 01/04/2029	12,475	12,319
Wintershall Dea Finance BV 2.499% due 20/04/2026	€ 12,000	11,334
Freedom Mortgage Corp. 12.000% due 01/10/2028	\$ 10,900	10,682
Cerba Healthcare SACA 3.500% due 31/05/2028	€ 11,900	10,661
Allegiant Travel Co. 7.250% due 15/08/2027	\$ 10,500	10,461
Virgin Media Secured Finance PLC 4.250% due 15/01/2030	£ 10,000	10,301
goeasy Ltd. 9.250% due 01/12/2028	\$ 10,300	10,300

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	100,110,738	\$ 997,000
	PAR (0005)	
U.S. Treasury Notes 3.875% due 30/11/2027	\$ 90,700	89,960
U.S. Treasury Notes 4.125% due 31/10/2027	78,000	76,746
U.S. Treasury Notes 4.125% due 30/09/2027	20,000	20,048
EP Infrastructure A/S 1.816% due 02/03/2031	€ 19,500	14,747
Sprint Capital Corp. 8.750% due 15/03/2032	\$ 10,000	12,236
Techem Verwaltungsgesellschaft mbH 2.000% due 15/07/2025	€ 10,000	10,694
Ctec GmbH 5.250% due 15/02/2030	12,000	10,610
Axalta Coating Systems Dutch Holding BV 3.750% due 15/01/2025	10,000	10,320
Sprint LLC 7.625% due 15/02/2025	\$ 10,000	10,255
U.S. Treasury Notes 3.500% due 15/09/2025	10,000	9,865
Mundys SpA 1.875% due 13/07/2027	€ 10,000	9,735
TMNL Holding BV 3.750% due 15/01/2029	10,000	9,485
Telefonica Europe BV 6.750% due 31/12/2099	9,100	9,437
Tenet Healthcare Corp. 6.125% due 01/10/2028	\$ 10,000	9,176
UPCB Finance Ltd. 3.625% due 15/06/2029	€ 9,500	8,905
Synthomer PLC 3.875% due 01/07/2025	8,800	8,870
American Builders & Contractors Supply Co., Inc. 4.000% due 15/01/2028	\$ 10,000	8,863
Virgin Media Finance PLC 3.750% due 15/07/2030	€ 10,000	8,789
Energizer Gamma Acquisition BV 3.500% due 30/06/2029	10,000	8,673

(a) The Global High Yield Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.



DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	59,502,112	\$ 592,639
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 99,833	96,362
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	96,458	94,054
U.S. Treasury Bonds 2.750% due 15/11/2047	105,800	82,567
Wells Fargo & Co. 5.557% due 25/07/2034	80,400	79,639
U.S. Treasury Notes 3.875% due 15/08/2033	69,700	66,011
U.S. Treasury Bonds 4.750% due 15/11/2043	64,200	65,467
Saudi Arabia Government International Bond 4.750% due 18/01/2028	52,000	51,820
Australia Government International Bond 3.500% due 21/12/2034	AUD 77,700	47,469
Venture Global Calcasieu Pass LLC 6.250% due 15/01/2030	\$ 39,500	39,500
Amgen, Inc. 5.600% due 02/03/2043	36,650	36,540
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	35,179	34,082
Goldman Sachs Group, Inc. 6.484% due 24/10/2029	31,500	31,500
BPCE S.A. 6.714% due 19/10/2029	30,000	30,000
UnitedHealth Group, Inc. 5.875% due 15/02/2053	25,000	27,431
Societe Generale S.A. 6.691% due 10/01/2034	26,900	27,019
NatWest Group PLC 6.016% due 02/03/2034	25,900	25,900
Mexico Government International Bond 2.750% due 27/11/2031	MXN 524,123	25,123
Saudi Arabia Government International Bond 4.875% due 18/07/2033	\$ 25,000	24,705
U.S. Treasury Bonds 4.375% due 15/08/2043	25,400	23,871

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	60,062,109	\$ 598,200
	PAR (0005)	
U.S. Treasury Notes 3.875% due 30/09/2029	\$ 203,940	199,437
U.S. Treasury Bonds 2.000% due 15/11/2041	172,700	114,331
U.S. Treasury Bonds 1.875% due 15/11/2051	164,371	106,542
U.S. Treasury Bonds 2.875% due 15/05/2052	130,500	105,970
U.S. Treasury Bonds 1.375% due 15/11/2040	147,600	86,946
U.S. Treasury Bonds 1.875% due 15/02/2041	110,467	72,563
U.S. Treasury Notes 3.875% due 15/08/2033	69,700	66,515
U.S. Treasury Bonds 1.750% due 15/08/2041	80,982	51,446
U.S. Treasury Bonds 2.250% due 15/02/2052	70,400	50,831
Tencent Holdings Ltd. 3.975% due 11/04/2029	42,750	39,795
U.S. Treasury Bonds 3.000% due 15/02/2048	40,992	33,359
U.S. Treasury Bonds 3.000% due 15/05/2045	32,398	25,254
U.S. Treasury Bonds 3.125% due 15/05/2048	29,360	24,506
Peru Government International Bond 6.350% due 12/08/2028	PEN 98,387	24,496
Aroundtown S.A. 5.375% due 21/03/2029	\$ 31,800	24,377
Bevco Lux SARL 1.500% due 16/09/2027	€ 23,000	22,536
Intesa Sanpaolo SpA 7.750% due 11/01/2027	22,042	21,886
Crown Castle, Inc. 4.450% due 15/02/2026	\$ 20,933	20,730
MH Sub LLC 9.220% due 13/09/2024	20,277	20,077

(a) The Global Investment Grade Credit Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
<b>U.S. Treasury Notes</b>		
4.250% due 31/05/2025	\$ 46,300	\$ 46,035
<b>U.S. Treasury Bonds</b>		
4.750% due 15/11/2043	33,800	34,757
<b>Uniform Mortgage-Backed Security</b>		
5.000% due 01/07/2053	19,852	19,145
<b>European Union</b>		
2.750% due 04/12/2037	€ 15,300	15,744
<b>U.S. Treasury Bonds</b>		
3.875% due 15/05/2043	\$ 16,200	15,710
<b>BNG Bank NV</b>		
3.250% due 29/08/2033	€ 14,000	15,242
<b>U.S. Treasury Inflation Protected Securities</b>		
1.375% due 15/07/2033 (a)	\$ 12,566	11,887
<b>U.S. Treasury Bonds</b>		
4.000% due 15/11/2042	10,900	11,402
<b>Morgan Stanley</b>		
3.875% due 27/01/2026	11,743	11,390
<b>Arkea Home Loans SFH S.A.</b>		
3.250% due 01/08/2033	€ 9,900	10,524
<b>Wisconsin Power &amp; Light Co.</b>		
4.950% due 01/04/2033	\$ 10,249	10,260
<b>Uniform Mortgage-Backed Security</b>		
4.500% due 01/12/2052	9,993	9,686
<b>UBS Group AG</b>		
4.194% due 01/04/2031	10,350	9,242
<b>Toronto-Dominion Bank</b>		
5.264% due 11/12/2026	8,900	8,900
<b>Mizuho Financial Group, Inc.</b>		
3.170% due 11/09/2027	9,301	8,594
<b>Morgan Stanley</b>		
5.123% due 01/02/2029	8,500	8,500
<b>Hana Bank</b>		
3.750% due 04/05/2026	€ 7,500	8,282
<b>Uniform Mortgage-Backed Security</b>		
4.500% due 01/05/2053	\$ 8,513	8,216
<b>Uniform Mortgage-Backed Security</b>		
4.000% due 01/05/2053	8,622	8,122
<b>AP Moller - Maersk A/S</b>		
5.875% due 14/09/2033	7,701	7,670

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
<b>U.S. Treasury Bonds</b>		
1.750% due 15/08/2041	\$ 37,750	\$ 26,484
<b>U.S. Treasury Notes</b>		
0.500% due 30/11/2023	22,700	22,263
<b>U.S. Treasury Notes</b>		
4.250% due 15/10/2025	21,700	21,422
<b>U.S. Treasury Notes</b>		
4.250% due 31/05/2025	15,500	15,302
<b>Republic of Germany</b>		
0.000% due 15/08/2031	€ 14,700	12,621
<b>United Kingdom Gilt</b>		
0.875% due 31/07/2033	£ 11,050	9,716
<b>U.S. Treasury Bonds</b>		
4.000% due 15/11/2042	\$ 8,900	8,840
<b>Nordea Bank Abp</b>		
1.500% due 30/09/2026	7,600	6,641
<b>U.S. Treasury Bonds</b>		
3.875% due 15/05/2043	6,100	5,900
<b>U.S. Treasury Bonds</b>		
3.250% due 15/05/2042	6,200	5,617
<b>Apple, Inc.</b>		
1.400% due 05/08/2028	6,100	5,291
<b>Enel Finance International NV</b>		
4.625% due 15/06/2027	5,400	5,243
<b>CenterPoint Energy Houston Electric LLC</b>		
5.300% due 01/04/2053	5,250	5,075
<b>Zoetis, Inc.</b>		
2.000% due 15/05/2030	6,100	5,067
<b>U.S. Treasury Bonds</b>		
2.250% due 15/05/2041	6,500	4,949
<b>National Rural Utilities Cooperative Finance Corp.</b>		
4.150% due 15/12/2032	5,100	4,834
<b>Indian Railway Finance Corp. Ltd.</b>		
3.570% due 21/01/2032	5,100	4,425
<b>Israel Government International Bond</b>		
4.500% due 17/01/2033	4,400	4,237
<b>Owens Corning</b>		
3.875% due 01/06/2030	4,500	4,191
<b>Philippines Government International Bond</b>		
5.500% due 17/01/2048	3,900	4,059

(a) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	44,222,266	\$ 440,384
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029 (b)	\$ 63,076	61,016
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	51,484	48,064
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	43,057	43,717
United Kingdom Gilt 1.250% due 22/11/2027	£ 27,902	35,555
Italy Buoni Poliennali Del Tesoro 1.500% due 15/05/2029	€ 32,706	34,758
U.S. Treasury Inflation Protected Securities 0.750% due 15/07/2028 (b)	\$ 35,666	34,516
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	35,175	33,944
Kreditanstalt fuer Wiederaufbau 3.125% due 10/10/2028	€ 26,000	28,145
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (b)	\$ 27,604	26,376
Italy Buoni Poliennali Del Tesoro 2.350% due 15/09/2024	€ 22,663	24,981
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026 (b)	\$ 25,015	24,150
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)	22,665	21,458
Uniform Mortgage-Backed Security 4.500% due 01/09/2052	19,993	19,567
France Government International Bond 1.850% due 25/07/2027	€ 13,761	15,973
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 15,257	14,989
United Kingdom Gilt 1.625% due 22/10/2028	£ 13,300	14,757
Italy Buoni Poliennali Del Tesoro 2.400% due 15/05/2039	€ 11,147	11,975
Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025	11,357	11,881
United Kingdom Gilt 0.875% due 22/10/2029	£ 11,400	11,544

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	45,419,585	\$ 452,300
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)	\$ 62,081	60,566
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	51,844	50,961
United Kingdom Gilt 0.125% due 22/03/2026	£ 34,928	42,190
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 34,837	33,959
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)	30,692	30,571
Republic of Germany 0.500% due 15/04/2030	€ 24,573	26,993
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)	\$ 26,720	25,271
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	25,502	24,609
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026 (b)	22,264	21,172
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (b)	2,067	19,531
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	19,844	19,084
Uniform Mortgage-Backed Security 4.500% due 01/09/2052	19,599	18,806
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (b)	19,026	18,112
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	17,942	16,952
United Kingdom Gilt 0.125% due 22/03/2024	£ 13,160	16,556
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2023 (b)	\$ 15,350	15,273
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2026 (b)	12,571	11,777
United Kingdom Gilt 0.875% due 22/10/2029	£ 11,400	11,573
U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029 (b)	\$ 9,970	9,417

(a) The Global Low Duration Real Return Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	60,392,629	\$ 601,440
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 99,122	91,288
Kreditanstalt fuer Wiederaufbau 3.125% due 10/10/2028	€ 49,600	53,691
Italy Buoni Poliennali Del Tesoro 4.100% due 01/02/2029	43,400	48,359
Italy Buoni Poliennali Del Tesoro 2.400% due 15/05/2039	40,068	43,047
France Government International Bond 0.100% due 25/07/2031	29,778	31,546
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 26,480	25,982
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	25,695	25,274
France Government International Bond 1.800% due 25/07/2040	€ 19,094	25,075
United Kingdom Gilt 0.500% due 31/01/2029	£ 22,500	23,421
Spain Government International Bond 0.600% due 31/10/2029	€ 24,400	22,978
United Kingdom Gilt 0.875% due 22/10/2029	£ 20,000	20,426
United Kingdom Gilt 0.625% due 22/03/2045	16,400	20,327
European Union 4.000% due 04/04/2044	€ 16,200	17,131
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (b)	\$ 15,800	15,126
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	16,730	14,535
United Kingdom Gilt 4.250% due 07/12/2049	£ 10,400	12,499
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	\$ 12,698	12,181
United Kingdom Gilt 1.125% due 22/11/2037	£ 8,330	11,703
Japan Government International Bond 0.100% due 10/03/2028	¥ 1,609,290	11,600

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	58,752,134	\$ 585,100
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)	\$ 68,906	68,858
France Government International Bond 0.100% due 25/07/2031	€ 43,474	47,179
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	\$ 34,784	34,588
United Kingdom Gilt 1.250% due 22/11/2032	£ 23,576	32,480
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 27,458	25,961
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	27,776	24,511
United Kingdom Gilt 0.500% due 31/01/2029	£ 22,500	23,404
United Kingdom Gilt 0.875% due 22/10/2029	20,000	21,141
Australia Government International Bond 3.000% due 20/09/2025	AUD 20,720	20,475
Italy Buoni Poliennali Del Tesoro 2.550% due 15/09/2041	€ 16,901	19,055
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	\$ 18,924	18,040
European Union 4.000% due 04/04/2044	€ 16,200	17,805
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 173,918	17,741
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030 (b)	\$ 16,026	14,043
Spain Government International Bond 1.450% due 31/10/2027	€ 13,400	13,749
United Kingdom Gilt 4.250% due 07/12/2049	£ 10,400	12,443
United Kingdom Gilt 0.125% due 22/03/2044	11,238	12,436
United Kingdom Gilt 0.625% due 22/11/2042	8,825	11,159
France Government International Bond 0.100% due 25/07/2038	€ 9,945	9,741

(a) The Global Real Return Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	796,525,561	\$ 7,934,007
	PAR (0005)	
Uniform Mortgage-Backed Security 6.500% due 01/09/2053	\$ 2,548,609	2,597,214
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)	875,339	819,576
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	818,633	788,997
Israel Government International Bond 5.000% due 30/10/2026	€ 739,900	777,734
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	\$ 754,761	731,266
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	726,740	705,802
Uniform Mortgage-Backed Security 6.500% due 01/06/2053	516,067	531,395
U.S. Treasury Notes 0.625% due 30/11/2027	542,910	471,290
Uniform Mortgage-Backed Security 6.000% due 01/01/2053	43,846	444,736
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	418,948	431,590
Uniform Mortgage-Backed Security 6.000% due 01/02/2053	416,026	423,907
Uniform Mortgage-Backed Security 6.000% due 01/04/2053	387,906	396,475
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	366,898	377,741
Uniform Mortgage-Backed Security 6.500% due 01/01/2053	315,667	324,820
Ginnie Mae 5.500% due 20/07/2053	318,773	318,076
Uniform Mortgage-Backed Security 6.000% due 01/02/2053	306,748	312,487
Uniform Mortgage-Backed Security 6.500% due 01/01/2053	293,980	303,083
Uniform Mortgage-Backed Security 5.500% due 01/06/2053	301,781	300,555
Uniform Mortgage-Backed Security 6.500% due 01/03/2053	287,921	295,749

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	824,628,360	\$ 8,213,000
	PAR (0005)	
Uniform Mortgage-Backed Security 6.500% due 01/09/2053	\$ 1,150,000	1,156,469
Uniform Mortgage-Backed Security 6.500% due 01/06/2053	505,393	515,757
Uniform Mortgage-Backed Security 3.500% due 01/05/2052	450,387	417,289
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	404,682	415,942
Uniform Mortgage-Backed Security 6.000% due 01/04/2053	369,447	369,533
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	357,415	366,585
Uniform Mortgage-Backed Security 6.500% due 01/01/2053	306,222	312,838
Uniform Mortgage-Backed Security 6.500% due 01/01/2053	285,949	291,813
Uniform Mortgage-Backed Security 6.000% due 01/05/2053	289,155	289,222
Uniform Mortgage-Backed Security 6.500% due 01/03/2053	280,306	287,485
Uniform Mortgage-Backed Security 6.500% due 01/04/2053	205,308	210,702
Uniform Mortgage-Backed Security 6.500% due 01/08/2053	160,910	164,210
Boeing Co. 5.805% due 01/05/2050	159,822	157,891
Russia Government International Bond 5.930% due 24/04/2024	RUB 18,336,201	137,644
Uniform Mortgage-Backed Security 6.500% due 01/03/2053	\$ 122,966	125,490
Credit Suisse AG 5.500% due 20/08/2026	€ 100,800	114,028
Uniform Mortgage-Backed Security 6.500% due 01/03/2053	\$ 109,694	111,944
Uniform Mortgage-Backed Security 6.000% due 01/04/2053	108,700	108,726
Bank of Ireland Group PLC 7.500% due 19/05/2025	€ 102,118	108,139

(a) The Income Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	8,955,611	\$ 89,181
	PAR (0005)	
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	\$ 5,550	5,741
U.S. Treasury Notes 3.875% due 31/12/2027	4,600	4,640
Uniform Mortgage-Backed Security 4.000% due 01/04/2053	4,800	4,490
Uniform Mortgage-Backed Security 5.500% due 01/03/2053	4,000	4,022
Uniform Mortgage-Backed Security 4.500% due 01/10/2052	3,800	3,706
Great Hall Mortgages PLC 5.599% due 18/06/2038	£ 2,960	3,436
Uniform Mortgage-Backed Security 4.000% due 01/03/2053	\$ 3,100	2,915
Uniform Mortgage-Backed Security 3.500% due 01/02/2053	3,182	2,906
U.S. Treasury Notes 4.125% due 15/11/2032	2,400	2,513
Uniform Mortgage-Backed Security 5.000% due 01/01/2053	2,479	2,470
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	2,603	2,335
Uniform Mortgage-Backed Security 6.000% due 01/04/2053	1,798	1,829
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	1,794	1,742
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 30,200	1,729
Uniform Mortgage-Backed Security 6.500% due 01/08/2053	\$ 1,500	1,532
Uniform Mortgage-Backed Security 6.000% due 01/08/2053	1,500	1,512
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	1,483	1,433
Eurosail PLC 4.408% due 13/03/2045	€ 1,500	1,349
Curzon Mortgages PLC 6.970% due 28/07/2049	£ 1,000	1,256

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	9,118,051	\$ 90,800
	PAR (0005)	
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	\$ 5,244	5,407
U.S. Treasury Notes 4.125% due 15/11/2032	4,200	4,462
U.S. Treasury Notes 3.875% due 31/12/2027	3,000	3,064
U.S. Treasury Notes 2.750% due 15/05/2025	2,500	2,453
U.S. Treasury Notes 4.000% due 31/10/2029	1,700	1,729
Uniform Mortgage-Backed Security 6.500% due 01/08/2053	1,485	1,514
Stratton Mortgage Funding PLC 7.721% due 20/07/2060	£ 1,000	1,210
Uniform Mortgage-Backed Security 6.500% due 01/08/2053	\$ 795	810
U.S. Treasury Notes 3.875% due 30/09/2029	700	707
HSBC Holdings PLC 6.254% due 09/03/2034	600	624
KBC Group NV 5.796% due 19/01/2029	600	599
Eurosail PLC 4.165% due 15/12/2044	€ 504	531
UniCredit SpA 3.875% due 03/06/2027	500	382
T-Mobile USA, Inc. 4.800% due 15/07/2028	\$ 300	287
Glencore Funding LLC 4.000% due 27/03/2027	300	286
Boeing Co. 5.150% due 01/05/2030	300	284
Imperial Brands Finance PLC 3.500% due 26/07/2026	300	280
Intesa Sanpaolo SpA 5.875% due 01/09/2031	€ 300	255
Dryden Euro CLO DAC 4.775% due 15/01/2032	239	251

(a) The Income Fund II is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	10,196,296	\$ 101,542
Invesco Physical Gold ETC	120,744	22,562
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 15,528	14,937
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	9,336	8,847
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	€ 6,158	5,442
Ginnie Mae 6.238% due 20/01/2073	\$ 4,000	4,000
Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025	€ 3,751	3,924
Uniform Mortgage-Backed Security 4.000% due 01/08/2052	\$ 2,986	2,635
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	2,626	2,614
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	1,951	1,927
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)	1,419	1,320
	SHARES	
Prologis, Inc.	9,840	1,180
Equinix, Inc.	1,363	973
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	\$ 798	679
	SHARES	
Public Storage	2,041	595
Realty Income Corp.	9,346	589
	PAR (0005)	
Uniform Mortgage-Backed Security 4.500% due 01/09/2052	\$ 592	562
	SHARES	
Simon Property Group, Inc.	5,099	555
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$ 506	513
	SHARES	
Invitation Homes, Inc.	13,911	432

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	13,986,612	\$ 139,282
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 38,637	36,609
	SHARES	
Invesco Physical Gold ETC	93,781	17,687
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 15,686	14,753
	SHARES	
Invesco Physical Gold ETC	61,717	11,536
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.875% due 15/02/2047 (b)	\$ 4,985	4,046
MRCO Mark Mortgage Trust 2.718% due 15/12/2036	2,598	2,404
United Kingdom Gilt 0.125% due 10/08/2031	£ 1,920	2,228
U.S. Treasury Inflation Protected Securities 0.750% due 15/02/2045 (b)	\$ 2,675	2,212
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	2,047	2,035
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 18,420	2,033
Nykredit Realkredit A/S 1.000% due 01/10/2050	16,500	1,766
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	\$ 1,850	1,528
United Kingdom Gilt 0.500% due 22/03/2050	£ 1,462	1,324
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)	\$ 1,332	1,310
United Kingdom Gilt 0.250% due 22/03/2052	£ 1,398	1,149
U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029 (b)	\$ 1,205	1,148
Realkredit Danmark A/S 1.000% due 01/10/2050	DKK 9,000	964
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	\$ 738	696
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)	772	647

(a) The Inflation Multi-Asset Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	28,870,296	\$ 287,496
	PAR (0005)	
U.S. Treasury Notes 4.250% due 31/12/2024	\$ 183,100	183,157
U.S. Treasury Notes 0.375% due 31/01/2026	139,800	127,362
U.S. Treasury Notes 5.000% due 31/08/2025	47,600	47,729
U.S. Treasury Notes 5.000% due 30/09/2025	42,000	41,966
U.S. Treasury Notes 3.875% due 15/01/2026	42,000	41,846
U.S. Treasury Notes 4.750% due 31/07/2025	39,300	39,154
U.S. Treasury Notes 4.125% due 31/01/2025	38,500	38,285
U.S. Treasury Notes 4.375% due 30/11/2028	31,200	31,339
U.S. Treasury Notes 4.875% due 30/11/2025	27,600	27,687
U.S. Treasury Notes 4.375% due 15/08/2026	26,200	26,006
U.S. Treasury Notes 0.250% due 31/05/2025	27,900	25,815
U.S. Treasury Notes 4.250% due 31/05/2025	19,800	19,753
Brazil Letras do Tesouro Nacional 0.000% due 01/01/2024	BRL 93,000	17,939
Brazil Letras do Tesouro Nacional 0.000% due 01/07/2024	71,800	14,035
Toronto-Dominion Bank 3.879% due 13/03/2026	€ 6,700	7,155
HSBC Holdings PLC 6.161% due 09/03/2029	\$ 5,200	5,200
Ginnie Mae 6.438% due 20/05/2073	4,325	4,323
Canadian Imperial Bank of Commerce 3.250% due 31/03/2027	€ 3,400	3,651
Freddie Mac 3.590% due 25/01/2025	\$ 3,604	3,532

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	29,412,569	\$ 292,900
	PAR (0005)	
U.S. Treasury Notes 0.875% due 31/01/2024	\$ 246,600	238,128
U.S. Treasury Notes 1.500% due 29/02/2024	190,000	183,439
U.S. Treasury Notes 4.250% due 31/12/2024	117,800	116,300
U.S. Treasury Notes 4.375% due 31/10/2024	88,200	87,570
U.S. Treasury Notes 3.875% due 15/01/2026	42,000	41,467
U.S. Treasury Notes 4.125% due 31/01/2025	38,500	38,219
Brazil Letras do Tesouro Nacional 0.000% due 01/01/2024	BRL 68,300	14,032
HSBC Holdings PLC 6.161% due 09/03/2029	\$ 5,200	5,283
JPMorgan Chase & Co. 4.851% due 25/07/2028	4,300	4,284
Mercedes-Benz Finance North America LLC 5.500% due 27/11/2024	3,900	3,936
Philip Morris International, Inc. 5.125% due 15/11/2024	3,900	3,909
UBS Group AG 4.488% due 12/05/2026	4,000	3,908
Global Payments, Inc. 4.950% due 15/08/2027	3,800	3,719
ABN AMRO Bank NV 2.375% due 01/06/2027	€ 3,600	3,694
Reliance Steel & Aluminum Co. 1.300% due 15/08/2025	\$ 3,900	3,569
Banco Santander S.A. 3.892% due 24/05/2024	3,600	3,545
Bank of America Corp. 6.233% due 23/07/2024	3,500	3,500
UBS Group AG 5.711% due 12/01/2027	3,500	3,477
HSBC Holdings PLC 2.999% due 10/03/2026	3,600	3,395

(a) The Low Average Duration Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.



DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	43,335,970	\$ 431,579
	PAR (0005)	
U.S. Treasury Notes 4.125% due 31/01/2025	\$ 41,600	41,459
U.S. Treasury Notes 5.000% due 31/08/2025	26,000	26,009
Australia Government International Bond 2.750% due 21/11/2028	AUD 41,600	25,922
Canada Government International Bond 3.750% due 01/05/2025	CAD 31,600	23,357
U.S. Treasury Notes 4.375% due 15/08/2026	\$ 20,700	20,587
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	18,492	18,165
U.S. Treasury Notes 3.875% due 31/03/2025	16,500	16,504
U.S. Treasury Notes 4.750% due 31/07/2025	15,600	15,555
European Union 2.000% due 04/10/2027	€ 12,200	12,912
Wells Fargo & Co. 5.574% due 25/07/2029	\$ 8,400	8,400
United Kingdom Gilt 1.625% due 22/10/2028	£ 7,200	7,851
Republic of Germany 2.500% due 13/03/2025	€ 6,700	7,148
Barclays PLC 7.285% due 13/09/2027	\$ 6,500	6,500
Mexico Government International Bond 3.000% due 03/12/2026	MXN 126,457	6,351
MassMutual Global Funding 6.344% due 10/07/2026	\$ 6,000	6,000
Marriott International, Inc. 5.550% due 15/10/2028	5,500	5,469
Toronto-Dominion Bank 3.765% due 08/09/2026	€ 5,000	5,415
JPMorgan Chase & Co. 5.299% due 24/07/2029	\$ 5,200	5,200
CenterPoint Energy Houston Electric LLC 5.200% due 01/10/2028	5,200	5,194

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	41,770,222	\$ 416,000
	PAR (0005)	
U.S. Treasury Notes 4.125% due 31/01/2025	\$ 27,900	27,552
U.S. Treasury Notes 5.000% due 31/08/2025	26,000	25,941
Canada Government International Bond 3.750% due 01/05/2025	CAD 31,600	22,854
U.S. Treasury Notes 4.250% due 15/10/2025	\$ 20,900	20,604
U.S. Treasury Notes 4.375% due 15/08/2026	20,700	20,497
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	18,729	18,623
U.S. Treasury Notes 3.875% due 31/03/2025	16,500	16,160
U.S. Treasury Notes 4.750% due 31/07/2025	15,600	15,515
U.S. Treasury Notes 2.250% due 31/03/2024	12,100	11,767
U.S. Treasury Notes 3.500% due 15/09/2025	6,700	6,505
U.S. Treasury Notes 4.000% due 15/12/2025	6,100	6,002
U.S. Treasury Notes 4.375% due 31/10/2024	6,000	5,949
U.S. Treasury Notes 4.500% due 15/11/2025	5,100	5,068
SK on Co. Ltd. 5.375% due 11/05/2026	3,900	3,890
Societe Generale S.A. 4.677% due 15/06/2027	3,500	3,391
Ford Motor Credit Co. LLC 6.860% due 05/06/2026	£ 2,500	3,115
China Construction Bank Europe S.A. 0.000% due 28/06/2024	€ 2,800	2,949
Syngenta Finance NV 3.375% due 16/04/2026	2,700	2,844
Fraport AG Frankfurt Airport Services Worldwide 1.625% due 09/07/2024	2,600	2,690

(a) The Low Duration Global Investment Grade Credit Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	21,264,905	\$ 211,821
	PAR (0005)	
Shamrock Residential DAC 4.726% due 24/01/2061	€ 23,831	25,327
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	\$ 22,515	21,773
Tower Bridge Funding PLC 0.000% due 20/01/2066	£ 16,000	20,268
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 20,475	19,900
Israel Government International Bond 5.000% due 30/10/2026	€ 18,600	19,551
Canterbury Finance PLC 6.046% due 16/05/2058	£ 13,370	16,150
Jupiter Mortgage PLC 6.621% due 20/07/2060	13,201	16,077
BPCE S.A. 6.612% due 19/10/2027	\$ 15,900	15,900
RMAC PLC 0.000% due 15/02/2047	£ 12,300	15,347
SLM Student Loan Trust 6.252% due 25/03/2026	\$ 15,408	15,220
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)	15,298	14,671
Shamrock Residential DAC 4.876% due 24/06/2071	€ 14,000	14,549
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 14,640	14,106
Nationwide Building Society 6.557% due 18/10/2027	14,000	14,000
Twin Bridges PLC 6.432% due 15/05/2056	£ 10,900	13,393
Dutch Property Finance BV 4.852% due 28/04/2064	€ 12,400	13,348
Shamrock Residential DAC 5.126% due 24/02/2071	12,335	13,233
ABN AMRO Bank NV 6.575% due 13/10/2026	\$ 13,200	13,200
Ginnie Mae 5.500% due 20/07/2053	13,074	13,046
Harbour Energy PLC 6.120% due 28/01/2054	£ 10,800	12,739
Nelnet Student Loan Trust 5.910% due 27/09/2066	\$ 12,646	12,571
Twin Bridges PLC 6.170% due 14/06/2055	£ 10,000	12,427
Atlas Funding PLC 6.348% due 20/01/2061	10,000	12,399
Kinbane DAC 4.685% due 25/09/2062	€ 11,522	12,268
Avon Finance PLC 0.000% due 28/12/2049	£ 9,200	11,422
Ginnie Mae 5.500% due 20/08/2053	\$ 11,400	11,375

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	11,957,291	\$ 119,116
	PAR (0005)	
Dufry One BV 3.625% due 15/04/2026	CHF 7,394	7,836
Uber Technologies, Inc. 7.500% due 15/05/2025	\$ 7,600	7,714
INEOS Finance PLC 7.463% due 08/11/2027	€ 7,059	7,534
American Airlines, Inc. 5.500% due 20/04/2026	\$ 6,948	6,805
Wynn Resorts Finance LLC 7.750% due 15/04/2025	4,404	4,404
Pacific Gas & Electric Co. 3.150% due 01/01/2026	4,474	4,162
Sprint LLC 7.125% due 15/06/2024	4,098	4,153
Petco Health & Wellness Co., Inc. 1.000% due 03/03/2028	3,767	3,738
ONEOK, Inc. 5.550% due 01/11/2026	3,400	3,366
Bombardier, Inc. 7.500% due 15/03/2025	3,108	3,108
SkyMiles IP Ltd. 9.166% due 20/10/2027	2,992	3,100
Rolls-Royce PLC 4.625% due 16/02/2026	€ 2,900	2,975
Sandoz Finance BV 3.970% due 17/04/2027	2,600	2,948
Energy Transfer LP 6.050% due 01/12/2026	\$ 2,700	2,745
Uber Technologies, Inc. 8.000% due 01/11/2026	2,585	2,646
Amgen, Inc. 5.150% due 02/03/2028	2,600	2,644
Wynn Macau Ltd. 5.625% due 26/08/2028	2,700	2,331
VOC Escrow Ltd. 5.000% due 15/02/2028	2,600	2,294
UBS AG 5.125% due 15/05/2024	2,280	2,259

(a) The Low Duration Income Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	25,809,541	\$ 257,020
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 18,005	16,466
Brazil Letras do Tesouro Nacional 0.000% due 01/01/2024	BRL 83,000	16,341
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 16,426	15,548
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)	15,401	14,932
Hungary Treasury Bills 0.000% due 20/04/2023	HUF 4,500,000	13,149
Hungary Treasury Bills 0.000% due 13/04/2023	4,484,000	12,922
Brazil Letras do Tesouro Nacional 0.000% due 01/07/2024	BRL 64,100	12,530
Hungary Treasury Bills 0.000% due 30/11/2023	HUF 3,007,000	8,552
Toronto-Dominion Bank 3.879% due 13/03/2026	€ 8,000	8,543
Israel Government International Bond 5.000% due 30/10/2026	3,300	3,469
Canadian Imperial Bank of Commerce 3.250% due 31/03/2027	3,200	3,436
U.S. Treasury Notes 2.125% due 30/09/2024	\$ 3,200	3,097
Santander UK Group Holdings PLC 7.482% due 29/08/2029	£ 2,400	3,056
Sumitomo Mitsui Trust Bank Ltd. 3.629% due 06/04/2026	€ 2,600	2,816
Virginia Electric and Power Co. 3.750% due 15/05/2027	\$ 2,900	2,789
Barclays PLC 6.496% due 13/09/2027	2,500	2,500
Goldman Sachs Group, Inc. 4.223% due 01/05/2029	2,500	2,371
BPCE S.A. 4.625% due 12/09/2028	2,500	2,352
HSBC Holdings PLC 6.254% due 09/03/2034	2,100	2,106

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	31,450,903	\$ 313,200
	PAR (0005)	
U.S. Treasury Notes 2.125% due 30/09/2024	\$ 73,200	71,005
U.S. Treasury Notes 1.250% due 31/08/2024	37,300	36,000
U.S. Treasury Notes 1.750% due 30/06/2024	21,600	20,930
Brazil Letras do Tesouro Nacional 0.000% due 01/01/2024	BRL 61,000	12,532
Toronto-Dominion Bank 3.879% due 13/03/2026	€ 8,000	8,773
Peru Government International Bond 6.350% due 12/08/2028	PEN 29,700	7,351
	SHARES	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	71,100	7,076
	PAR (0005)	
Peru Government International Bond 5.940% due 12/02/2029	PEN 27,500	6,597
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 5,200	5,309
Sculptor European CLO DAC 4.755% due 14/01/2032	€ 5,000	5,258
Aurium CLO DAC 4.966% due 23/03/2032	5,000	5,210
Southern California Edison Co. 2.750% due 01/02/2032	\$ 5,900	5,034
Aurium CLO DAC 4.695% due 16/01/2031	€ 4,691	4,874
Nissan Motor Co. Ltd. 4.810% due 17/09/2030	\$ 5,400	4,850
Zayo Group Holdings, Inc. 8.217% due 09/03/2027	5,627	4,657
Nissan Motor Co. Ltd. 4.345% due 17/09/2027	4,700	4,291
Lazard Group LLC 4.500% due 19/09/2028	4,000	3,852
Sasol Financing USA LLC 5.875% due 27/03/2024	3,700	3,659
Volkswagen Financial Services NV 1.125% due 18/09/2023	£ 3,100	3,597

(a) The Low Duration Opportunities Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
<b>Uniform Mortgage-Backed Security</b> 5.000% due 01/10/2053	\$ 992	\$ 946
<b>U.S. Treasury Notes</b> 5.000% due 30/09/2025	400	399
<b>Uniform Mortgage-Backed Security</b> 5.000% due 01/05/2053	399	380
<b>Sumitomo Mitsui Trust Bank Ltd.</b> 5.500% due 09/03/2028	200	200
<b>U.S. Treasury Inflation Protected Securities</b> 1.375% due 15/07/2033 (a)	101	98
<b>U.S. Treasury Inflation Protected Securities</b> 1.125% due 15/01/2033 (a)	103	98
<b>Uniform Mortgage-Backed Security</b> 5.500% due 01/08/2053	99	97
<b>U.S. Treasury Inflation Protected Securities</b> 0.625% due 15/07/2032 (a)	106	97
<b>Uniform Mortgage-Backed Security</b> 5.000% due 01/10/2053	100	94
<b>Uniform Mortgage-Backed Security</b> 4.000% due 01/07/2053	100	92
<b>JPMorgan Chase &amp; Co.</b> 6.070% due 22/10/2027	50	50
<b>Weyerhaeuser Co.</b> 4.750% due 15/05/2026	36	36
<b>New York State Electric &amp; Gas Corp.</b> 5.650% due 15/08/2028	30	30
<b>Toronto-Dominion Bank</b> 5.264% due 11/12/2026	20	20
<b>AES Corp.</b> 5.450% due 01/06/2028	20	20

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
<b>Weyerhaeuser Co.</b> 3.375% due 09/03/2033	\$ 36	\$ 31
<b>VeriSign, Inc.</b> 2.700% due 15/06/2031	30	25
<b>CommScope, Inc.</b> 8.720% due 06/04/2026	20	19
<b>U.S. Foods, Inc.</b> 7.970% due 22/11/2028	16	16
<b>CenturyLink, Inc.</b> 7.720% due 15/03/2027	20	15
<b>Lumen Technologies, Inc.</b> 4.000% due 15/02/2027	18	12

(a) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (000S)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
Kinder Morgan, Inc.	235,000	\$ 4,154
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	273,548	2,724
Diamondback Energy, Inc.	13,000	1,943
ONEOK, Inc.	26,900	1,784
Antero Midstream Corp.	129,400	1,411
EnLink Midstream LLC	96,800	1,192
Devon Energy Corp.	19,700	1,001
Antero Resources Corp.	37,700	986
Hess Midstream LP 'A'	33,800	948
Marathon Oil Corp.	16,000	428
Pioneer Natural Resources Co.	1,800	420
EQT Corp.	3,500	146
Occidental Petroleum Corp.	2,300	142
Chesapeake Energy Corp.	800	68

DESCRIPTION	SHARES	PROCEEDS (000S)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	492,065	\$ 4,900
Pioneer Natural Resources Co.	19,200	4,577
Equitrans Midstream Corp.	492,882	4,511
Pembina Pipeline Corp.	128,600	4,063
Enbridge, Inc.	92,200	3,455
Cheniere Energy, Inc.	19,100	3,171
TC Energy Corp.	73,720	2,831
ConocoPhillips Co.	19,000	2,165
Targa Resources Corp.	24,700	1,960
DTE Midstream LLC	30,000	1,566
Chesapeake Energy Corp.	19,000	1,544
Williams Cos., Inc.	47,700	1,533
Devon Energy Corp.	30,200	1,486
EOG Resources, Inc.	8,700	1,119
Diamondback Energy, Inc.	7,800	1,070
EnLink Midstream LLC	67,500	844
ONEOK, Inc.	13,400	792
Hess Midstream LP 'A'	24,690	742
EQT Corp.	20,600	726
Antero Resources Corp.	26,400	704

(a) The PIMCO MLP & Energy Infrastructure Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
Uniform Mortgage-Backed Security 5.500% due 01/01/2053	\$ 198,308	\$ 201,259
Uniform Mortgage-Backed Security 4.500% due 01/03/2053	198,454	190,027
Uniform Mortgage-Backed Security 4.500% due 01/10/2052	193,733	189,987
Uniform Mortgage-Backed Security 5.500% due 01/05/2053	109,386	109,767
Uniform Mortgage-Backed Security 5.000% due 01/07/2053	99,667	97,927
Uniform Mortgage-Backed Security 4.500% due 01/04/2053	98,975	96,876
Uniform Mortgage-Backed Security 4.500% due 01/01/2053	98,116	96,035
Fannie Mae 4.500% due 01/10/2052	97,237	95,357
Uniform Mortgage-Backed Security 5.000% due 01/08/2053	94,694	91,739
Uniform Mortgage-Backed Security 5.000% due 01/08/2053	94,427	91,480
Uniform Mortgage-Backed Security 4.000% due 01/05/2053	93,787	88,222
Uniform Mortgage-Backed Security 5.500% due 01/02/2053	74,655	75,696
Freddie Mac 4.500% due 01/01/2053	74,876	73,569
Uniform Mortgage-Backed Security 6.000% due 01/07/2053	48,628	48,828
Fannie Mae 5.500% due 01/06/2053	48,783	48,297
Uniform Mortgage-Backed Security 4.500% due 01/03/2053	49,662	47,553
Ginnie Mae 6.238% due 20/08/2073	43,443	43,303
Ginnie Mae 6.238% due 20/07/2073	28,012	27,898
Fannie Mae 3.000% due 25/10/2052	146,437	24,429
Ginnie Mae 6.238% due 20/08/2073	17,460	17,373

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
Uniform Mortgage-Backed Security 5.500% due 01/01/2053	\$ 198,308	\$ 200,349
Uniform Mortgage-Backed Security 4.500% due 01/03/2053	197,704	193,854
Uniform Mortgage-Backed Security 4.500% due 01/10/2052	193,733	185,568
Uniform Mortgage-Backed Security 5.500% due 01/05/2053	108,295	108,145
Uniform Mortgage-Backed Security 5.000% due 01/01/2053	99,467	99,750
Uniform Mortgage-Backed Security 5.000% due 01/07/2053	99,667	96,632
Uniform Mortgage-Backed Security 4.000% due 01/12/2052	99,248	94,999
Uniform Mortgage-Backed Security 4.500% due 01/04/2053	98,820	94,906
Fannie Mae 4.500% due 01/10/2052	97,237	93,138
Uniform Mortgage-Backed Security 5.000% due 01/08/2053	94,694	92,123
Uniform Mortgage-Backed Security 5.000% due 01/08/2053	94,427	91,863
Uniform Mortgage-Backed Security 4.500% due 01/01/2053	97,057	91,264
Uniform Mortgage-Backed Security 4.000% due 01/05/2053	93,787	86,859
Uniform Mortgage-Backed Security 5.500% due 01/02/2053	74,655	75,424
Freddie Mac 4.500% due 01/01/2053	74,876	73,347
Uniform Mortgage-Backed Security 6.000% due 01/07/2053	48,628	48,380
Fannie Mae 5.500% due 01/06/2053	48,783	47,733
Uniform Mortgage-Backed Security 4.500% due 01/03/2053	48,787	46,065
Fannie Mae 3.000% due 01/06/2051	21,807	20,043
Fannie Mae 3.000% due 01/06/2051	21,386	19,656

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	14,532,012	\$ 144,724
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 32,755	31,891
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	29,764	28,673
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	23,701	22,855
Primrose Residential DAC 4.626% due 24/03/2061	€ 16,246	17,549
LT Autorahoitus DAC 4.534% due 18/07/2033	15,249	16,554
Bumper FR 4.576% due 27/04/2032	14,200	15,378
Jupiter Mortgage PLC 6.021% due 20/07/2060	£ 11,540	14,424
LT Autorahoitus DAC 4.744% due 18/12/2032	€ 12,869	14,113
Palmer Square European Loan Funding DAC 5.938% due 12/04/2032	12,960	13,918
Silver Arrow Athlon NL BV 4.576% due 26/04/2031	12,757	13,805
Hill FL BV 4.604% due 18/05/2031	12,500	13,592
MidOcean Credit CLO 6.794% due 21/04/2031	\$ 12,444	12,428
Driver UK Multi-Compartment S.A. 5.847% due 25/04/2031	£ 9,400	11,599
Citibank N.A. 5.864% due 29/09/2025	\$ 11,200	11,211
U.S. Treasury Notes 0.625% due 30/11/2027	12,800	11,112
Tower Bridge Funding PLC 6.120% due 21/07/2064	£ 7,994	10,073
Red & Black Auto Germany 4.283% due 15/09/2032	€ 9,400	10,066
Avon Finance PLC 0.000% due 28/12/2049	£ 8,100	10,056
Freddie Mac 3.000% due 01/11/2032	\$ 10,574	9,742

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	5,873,660	\$ 58,500
	PAR (0005)	
Ripon Mortgages PLC 5.920% due 28/08/2056	£ 12,228	14,381
Countrywide Asset-Backed Certificates Trust 6.565% due 25/04/2036	\$ 11,300	10,622
Taurus FR DAC 4.787% due 22/12/2030	€ 7,079	7,500
Stratton Mortgage Funding PLC 5.920% due 12/12/2043	£ 5,578	6,521
Logicor Financing SARL 2.250% due 13/05/2025	€ 6,000	5,851
Quanta Services, Inc. 0.950% due 01/10/2024	\$ 6,300	5,813
Frost CMBS DAC 5.152% due 20/11/2033	€ 4,870	4,967
Aroundtown S.A. 5.375% due 21/03/2029	\$ 6,500	4,696
Countrywide Asset-Backed Certificates Trust 5.440% due 25/10/2047	5,400	4,686
Hyatt Hotels Corp. 1.800% due 01/10/2024	4,600	4,321
Park Place Securities, Inc. 6.080% due 25/05/2035	4,326	3,899
Deutsche Bank AG 1.375% due 17/02/2032	€ 5,000	3,864
Broadcom, Inc. 4.000% due 15/04/2029	\$ 4,000	3,757
Nomura Resecuritization Trust 6.370% due 25/03/2037	3,691	3,567
Countrywide Asset-Backed Certificates Trust 5.750% due 25/12/2046	3,353	3,068
RAMP Series Trust 5.510% due 25/08/2046	3,188	2,879
JPMorgan Mortgage Acquisition Trust 6.130% due 25/07/2036	3,200	2,845
Option One Mortgage Loan Trust 5.600% due 25/07/2037	4,220	2,767
Long Beach Mortgage Loan Trust 6.385% due 25/08/2035	3,000	2,674
Countrywide Alternative Loan Trust 5.662% due 20/09/2046	2,718	2,636
Home Equity Asset Trust 5.450% due 25/01/2037	2,936	2,525
European Loan Conduit DAC 4.994% due 17/02/2030	€ 2,293	2,427
Jackson National Life Global Funding 6.242% due 28/06/2024	\$ 2,200	2,203
Dutch Property Finance BV 5.202% due 28/04/2050	€ 2,093	2,195
Fremont Home Loan Trust 6.085% due 25/11/2035	\$ 2,400	2,085
245 Park Avenue Trust 3.508% due 05/06/2037	2,300	2,037
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates 6.320% due 25/03/2035	2,100	1,906

(a) The StocksPLUS™ Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	53,675	\$ 535
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 388	374
Uniform Mortgage-Backed Security 5.000% due 01/07/2053	306	295
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	307	292
Uniform Mortgage-Backed Security 4.500% due 01/09/2052	201	191
Uniform Mortgage-Backed Security 4.000% due 01/10/2053	176	152
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	119	114
Uniform Mortgage-Backed Security 4.000% due 01/09/2053	125	107
Palmer Square European Loan Funding DAC 5.602% due 15/11/2032	€ 100	106
Bank of America N.A. 5.650% due 18/08/2025	\$ 100	100
Morgan Stanley Bank of America Merrill Lynch Trust 4.200% due 15/07/2046	100	100
Uniform Mortgage-Backed Security 5.500% due 01/08/2053	99	97
CSAIL Commercial Mortgage Trust 3.504% due 15/06/2057	100	96
WFRBS Commercial Mortgage Trust 3.073% due 15/06/2046	81	81
Freddie Mac 3.458% due 25/08/2023	17	17
Nykredit Realkredit A/S 2.464% due 01/10/2023	DKK 100	15
Nykredit Realkredit A/S 3.501% due 01/10/2023	100	15
Mexico Government International Bond 2.750% due 27/11/2031	MXN 157	8

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	40,163	\$ 400
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 1.375% due 15/02/2044 (b)	\$ 128	127
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	103	97
VICI Properties LP 3.750% due 15/02/2027	100	92
245 Park Avenue Trust 3.508% due 05/06/2037	100	89
Warnermedia Holdings, Inc. 4.279% due 15/03/2032	100	88
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 71	8
(a) The PIMCO StocksPLUS™ AR Fund is investing in shares of an affiliated fund.		
(b) Principal amount of security is adjusted for inflation.		
Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.		
Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.		



DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	20,696,661	\$ 206,101
Johnson & Johnson	26,139	4,297
	PAR (0005)	
Avon Finance PLC 0.000% due 28/12/2049	£ 3,100	3,849
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033 (b)	\$ 4,029	3,770
Israel Government International Bond 5.000% due 30/10/2026	€ 3,500	3,679
UBS Group AG 5.959% due 12/01/2034	\$ 3,458	3,463
Nelnet Student Loan Trust 5.910% due 27/09/2066	3,329	3,310
	SHARES	
Coca-Cola Co.	53,447	3,227
	PAR (0005)	
SLM Student Loan Trust 6.252% due 25/03/2026	\$ 3,162	3,123
Man GLG Euro CLO DAC 5.779% due 15/10/2036	€ 2,880	3,040
	SHARES	
AbbVie, Inc.	17,810	2,560
	PAR (0005)	
Primrose Residential DAC 4.876% due 24/10/2061	€ 2,149	2,270
	SHARES	
Phillips 66	21,092	2,204
	PAR (0005)	
Ginnie Mae 4.500% due 20/06/2041	\$ 2,141	2,070
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	2,097	2,023
	SHARES	
Verizon Communications, Inc.	57,824	2,005
Microsoft Corp.	6,029	1,964
Amgen, Inc.	7,620	1,817
	PAR (0005)	
Societe Generale S.A. 6.691% due 10/01/2034	\$ 1,800	1,806
Amgen, Inc. 5.250% due 02/03/2033	1,800	1,794

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	23,658,557	\$ 235,600
Johnson & Johnson	28,695	4,900
	PAR (0005)	
INEOS Finance PLC 7.463% due 08/11/2027	€ 4,307	4,591
	SHARES	
Broadcom, Inc.	4,263	3,875
	PAR (0005)	
GLP Capital LP 4.000% due 15/01/2031	\$ 3,748	3,316
Community Health Systems, Inc. 5.625% due 15/03/2027	3,611	3,121
	SHARES	
Philip Morris International, Inc.	31,021	2,893
Merck & Co., Inc.	25,938	2,848
BHP Group Ltd.	81,053	2,400
Rio Tinto PLC	34,217	2,260
Novartis AG	22,839	2,243
General Dynamics Corp.	9,607	2,225
Iberdrola S.A.	166,615	2,125
KDDI Corp.	65,000	2,055
Exxon Mobil Corp.	18,871	2,025
American International Group, Inc.	31,339	1,922
Phillips 66	19,251	1,873
	PAR (0005)	
Amgen, Inc. 5.250% due 02/03/2033	\$ 1,800	1,857
	SHARES	
Amgen, Inc.	7,188	1,833
	PAR (0005)	
Pacific Gas & Electric Co. 3.500% due 15/06/2025	\$ 1,891	1,801

(a) The Strategic Income Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	137,598,184	\$ 1,370,296
	PAR (0005)	
Uniform Mortgage-Backed Security 5.000% due 01/04/2053	\$ 62,864	62,714
Italy Buoni Poliennali Del Tesoro 1.300% due 15/05/2028	€ 44,063	47,081
Uniform Mortgage-Backed Security 5.000% due 01/05/2053	\$ 40,982	41,034
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	38,037	37,206
U.S. Treasury Bonds 3.875% due 15/05/2043	38,100	37,083
Uniform Mortgage-Backed Security 5.000% due 01/06/2053	34,340	34,377
U.S. Treasury Bonds 4.000% due 15/11/2052	30,800	33,069
U.S. Treasury Inflation Protected Securities 0.125% due 15/02/2051 (b)	47,510	28,266
U.S. Treasury Bonds 3.625% due 15/02/2053	27,300	27,414
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	21,480	20,693
Uniform Mortgage-Backed Security 5.000% due 01/05/2053	20,000	19,916
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	20,742	19,841
Nykredit Realkredit A/S 3.700% due 01/10/2023	DKK 126,000	19,011
U.S. Treasury Bonds 4.375% due 15/08/2043	\$ 18,000	17,696
Ginnie Mae 6.238% due 20/01/2073	17,000	16,983
U.S. Treasury Inflation Protected Securities 0.750% due 15/02/2045 (b)	19,203	16,026
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	14,905	14,374
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	14,434	13,780
JDE Peet's NV 4.125% due 23/01/2030	€ 12,500	13,656

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	153,482,611	\$ 1,528,500
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	\$ 70,669	70,118
U.S. Treasury Bonds 3.625% due 15/02/2053	27,300	26,208
U.S. Treasury Notes 2.875% due 15/05/2032	25,000	23,683
U.S. Treasury Bonds 4.000% due 15/11/2052	19,400	19,796
CPI Property Group S.A. 2.750% due 12/05/2026	€ 20,200	18,092
Banco Bilbao Vizcaya Argentaria S.A. 6.000% due 15/01/2026	15,000	15,832
U.S. Treasury Notes 1.875% due 28/02/2027	\$ 16,700	15,716
U.S. Treasury Bonds 1.375% due 15/08/2050	26,000	14,853
U.S. Treasury Bonds 2.000% due 15/02/2050	21,700	13,830
U.S. Treasury Bonds 4.000% due 15/11/2042	13,175	13,817
Canada Government International Bond 2.000% due 01/06/2032	CAD 18,800	12,228
Logicor Financing SARL 2.250% due 13/05/2025	€ 11,000	10,930
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	\$ 12,504	10,822
U.S. Treasury Bonds 3.250% due 15/05/2042	11,300	10,519
Goldman Sachs Group, Inc. 5.700% due 01/11/2024	9,900	10,017
Prologis International Funding S.A. 3.125% due 01/06/2031	€ 10,000	9,978
Deutsche Bank AG 1.000% due 19/11/2025	10,000	9,937
Samhallsbyggnadsbolaget i Norden AB 1.125% due 04/09/2026	12,600	9,567
Canada Government International Bond 2.750% due 01/12/2033	CAD 12,200	8,724

(a) The Total Return Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	19,924,454	\$ 198,407
	PAR (0005)	
Japan Treasury Bills 0.000% due 17/04/2023	¥ 3,784,000	29,685
Aries Capital DAC 0.000% due 18/09/2030	\$ 15,185	15,100
Greenleaves Capital Designated Activity Co. 0.000% due 18/09/2030	15,185	15,100
CPPIB Capital, Inc. 6.338% due 11/03/2026	11,000	11,240
	SHARES	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	110,400	11,003
	PAR (0005)	
Federal Home Loan Bank 5.370% due 21/05/2024	\$ 8,500	8,500
Svensk Exportkredit AB 6.402% due 23/02/2024	8,000	8,065
Federal Home Loan Bank 5.350% due 17/05/2024	8,000	8,000
International Bank for Reconstruction & Development 5.732% due 18/09/2025	6,000	6,015
Carlyle Global Market Strategies CLO Ltd. 6.795% due 15/07/2031	5,996	5,939
Morgan Stanley 5.519% due 25/01/2024	4,500	4,497
Freddie Mac 5.375% due 24/04/2025	4,300	4,300
Toyota Motor Credit Corp. 5.569% due 10/01/2025	4,200	4,200
Transpower New Zealand Ltd. 5.750% due 28/08/2023	AUD 6,000	4,159
Federal Home Loan Bank 5.640% due 16/09/2024	\$ 4,000	4,000
Federal Home Loan Bank 5.360% due 10/05/2024	4,000	4,000
Bank of America Corp. 3.550% due 05/03/2024	4,000	3,994
RELX Capital, Inc. 3.500% due 16/03/2023	4,000	3,992
Eni SpA 4.000% due 12/09/2023	4,000	3,973

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	20,847,720	\$ 207,600
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	201,340	20,003
	PAR (0005)	
CPPIB Capital, Inc. 6.338% due 11/03/2026	\$ 11,000	11,238
Federal Home Loan Bank 5.370% due 21/05/2024	8,500	8,499
Svensk Exportkredit AB 6.402% due 23/02/2024	8,000	8,049
Federal Home Loan Bank 5.350% due 17/05/2024	8,000	7,998
International Bank for Reconstruction & Development 5.732% due 18/09/2025	6,000	6,014
Morgan Stanley 5.519% due 25/01/2024	4,500	4,494
ORIX Corp. 4.050% due 16/01/2024	4,500	4,463
Freddie Mac 5.375% due 24/04/2025	4,300	4,300
Toyota Motor Credit Corp. 5.569% due 10/01/2025	4,200	4,200
Federal Home Loan Bank 5.640% due 16/09/2024	4,000	4,000
Federal Home Loan Bank 5.360% due 10/05/2024	4,000	3,994
NXP BV 4.875% due 01/03/2024	3,800	3,784
Sumitomo Mitsui Trust Bank Ltd. 0.850% due 25/03/2024	3,700	3,558
National Bank of Canada 5.880% due 06/08/2024	3,500	3,497
Bank of Montreal 5.682% due 09/07/2024	3,435	3,428
HCA, Inc. 5.000% due 15/03/2024	3,100	3,092
CPPIB Capital, Inc. 6.604% due 04/04/2025	3,000	3,038
VMware LLC 1.000% due 15/08/2024	3,000	2,876
(a) The PIMCO TRENDS Managed Futures Strategy Fund is investing in shares of an affiliated fund.		
Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.		
Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.		

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO ETFs plc - PIMCO Sterling Short Maturity UCITS ETF (a)	245,300	£ 24,997
	PAR (0005)	
U.S. Treasury Notes 3.250% due 31/08/2024	\$ 25,200	19,863
United Kingdom Gilt 1.625% due 22/10/2028	£ 17,700	15,897
United Kingdom Gilt 3.500% due 22/10/2025	14,900	14,650
United Kingdom Gilt 0.125% due 30/01/2026	14,100	12,761
United Kingdom Gilt 3.750% due 22/10/2023	11,000	9,632
United Kingdom Gilt 4.250% due 07/12/2049	4,600	4,754
Lloyds Banking Group PLC 2.000% due 12/04/2028	3,900	3,409
NRW Bank 5.375% due 22/07/2026	2,800	2,792
Barclays PLC 7.090% due 06/11/2029	2,650	2,670
Asian Development Bank 6.125% due 15/08/2025	2,550	2,546
Barclays PLC 6.369% due 31/01/2031	2,400	2,403
United Kingdom Gilt 4.500% due 07/06/2028	2,400	2,362
Volkswagen Financial Services NV 5.875% due 23/05/2029	2,100	2,104
United Kingdom Gilt 4.500% due 07/09/2034	2,000	1,968
EP Infrastructure A/S 1.816% due 02/03/2031	€ 3,100	1,924
Credit Suisse AG 7.750% due 10/03/2026	£ 1,900	1,897
European Union 0.000% due 04/10/2028	€ 2,400	1,803
Santander UK Group Holdings PLC 7.482% due 29/08/2029	£ 1,800	1,799
Weir Group PLC 6.875% due 14/06/2028	1,800	1,796

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
United Kingdom Gilt 0.125% due 31/01/2023	£ 47,450	£ 47,365
U.S. Treasury Notes 3.250% due 31/08/2024	\$ 23,400	18,728
	SHARES	
PIMCO ETFs plc - PIMCO Sterling Short Maturity UCITS ETF (a)	118,800	12,096
	PAR (0005)	
United Kingdom Gilt 4.250% due 07/03/2036	£ 10,500	10,323
United Kingdom Gilt 4.250% due 07/12/2049	4,600	4,922
United Kingdom Gilt 1.625% due 22/10/2028	5,300	4,644
United Kingdom Gilt 3.500% due 22/10/2025	4,400	4,344
UBS Group AG 7.375% due 07/09/2033	3,200	3,287
United Kingdom Gilt 0.125% due 30/01/2026	3,100	2,815
United Kingdom Gilt 4.500% due 07/06/2028	2,400	2,415
HSBC Holdings PLC 3.000% due 22/07/2028	2,500	2,224
Virgin Money UK PLC 4.000% due 25/09/2026	2,350	2,198
Barclays PLC 3.250% due 17/01/2033	2,600	2,043
United Kingdom Gilt 4.500% due 07/09/2034	2,000	2,023
European Union 0.000% due 04/10/2028	€ 2,400	1,809
Kreditanstalt fuer Wiederaufbau 4.125% due 18/02/2026	£ 1,800	1,761
Network Rail Infrastructure Finance PLC 4.750% due 29/11/2035	1,800	1,738
CPI Property Group S.A. 2.750% due 22/01/2028	2,450	1,706
Heathrow Funding Ltd. 2.750% due 09/08/2051	2,700	1,549
Morgan Stanley 5.789% due 18/11/2033	1,500	1,454

(a) The UK Corporate Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
<b>United Kingdom Gilt</b> 1.250% due 31/07/2051	£ 25,300	£ 14,813
<b>United Kingdom Gilt</b> 4.250% due 07/12/2049	3,900	4,031
<b>Lloyds Bank PLC</b> 6.500% due 17/09/2040	3,700	3,917
<b>SNCF Reseau</b> 4.830% due 25/03/2060	3,160	3,059
<b>United Kingdom Gilt</b> 3.750% due 22/10/2053	2,800	2,615
<b>British Telecommunications PLC</b> 5.750% due 13/02/2041	2,500	2,372
<b>Cooperatieve Rabobank UA</b> 5.250% due 23/05/2041	2,050	2,187
<b>National Grid Electricity Transmission PLC</b> 5.272% due 18/01/2043	2,000	2,000
<b>Southern Water Services Finance Ltd.</b> 3.000% due 28/05/2037	2,700	1,864
<b>Walmart, Inc.</b> 5.250% due 28/09/2035	1,800	1,856
<b>Electricite de France S.A.</b> 5.625% due 25/01/2053	1,900	1,846
<b>Tesco Corporate Treasury Services PLC</b> 5.500% due 27/02/2035	1,800	1,785
<b>National Gas Transmission PLC</b> 5.750% due 05/04/2035	1,850	1,778
<b>BG Energy Capital PLC</b> 5.000% due 04/11/2036	1,800	1,698
<b>United Utilities Water Finance PLC</b> 5.750% due 26/06/2036	1,700	1,693
<b>Optivo Finance PLC</b> 2.857% due 07/10/2035	2,200	1,626
<b>Credit Agricole S.A.</b> 4.875% due 23/10/2029	1,600	1,589
<b>Lloyds Banking Group PLC</b> 6.625% due 02/06/2033	1,600	1,548
<b>Siemens Financieringsmaatschappij NV</b> 3.750% due 10/09/2042	1,800	1,509
<b>Walmart, Inc.</b> 5.625% due 27/03/2034	1,400	1,496
<b>Pfizer, Inc.</b> 2.735% due 15/06/2043	2,000	1,402
<b>Tesco Property Finance PLC</b> 5.411% due 13/07/2044	1,449	1,365
<b>Comcast Corp.</b> 1.875% due 20/02/2036	1,900	1,335

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
<b>United Kingdom Gilt</b> 0.125% due 31/01/2023	£ 5,060	£ 5,054
<b>United Kingdom Gilt</b> 4.250% due 07/12/2049	3,900	4,223
<b>United Kingdom Gilt</b> 1.250% due 31/07/2051	7,400	3,648
<b>Kreditanstalt fuer Wiederaufbau</b> 0.875% due 15/09/2026	3,400	3,047
<b>Deutsche Bank AG</b> 1.875% due 22/12/2028	3,600	2,982
<b>United Kingdom Gilt</b> 4.250% due 07/12/2046	2,600	2,477
<b>GE Capital UK Funding Unlimited Co.</b> 5.875% due 18/01/2033	2,500	2,461
<b>United Kingdom Gilt</b> 1.500% due 22/07/2047	3,800	2,194
<b>United Kingdom Gilt</b> 4.250% due 07/03/2036	1,900	1,962
<b>European Investment Bank</b> 6.000% due 07/12/2028	1,700	1,877
<b>Oracle Corp.</b> 6.900% due 09/11/2052	\$ 1,900	1,639
<b>United Kingdom Gilt</b> 3.500% due 22/01/2045	£ 1,900	1,635
<b>Credit Agricole S.A.</b> 4.875% due 23/10/2029	1,600	1,596
<b>Barclays PLC</b> 3.250% due 17/01/2033	2,030	1,582
<b>Lloyds Banking Group PLC</b> 6.625% due 02/06/2033	1,600	1,565
<b>E.ON International Finance BV</b> 4.750% due 31/01/2034	1,700	1,519
<b>United Utilities Water Finance PLC</b> 2.000% due 03/07/2033	1,700	1,266
<b>Holcim Sterling Finance Netherlands BV</b> 2.250% due 04/04/2034	1,800	1,259
<b>Stichting AK Rabobank Certificaten</b> 6.500%	€ 1,481	1,237
<b>Annington Funding PLC</b> 2.308% due 06/10/2032	£ 1,600	1,146

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	84,245,388	\$ 838,969
	PAR (0005)	
U.S. Treasury Notes 3.500% due 31/01/2028	\$ 25,000	24,384
	SHARES	
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (a)	1,743,573	20,021
	PAR (0005)	
Las Vegas Sands Corp. 3.900% due 08/08/2029	\$ 15,275	13,303
TIM SpA 7.875% due 31/07/2023	€ 11,400	12,395
Venture Global LNG, Inc. 8.375% due 01/06/2031	\$ 10,800	10,772
U.S. Treasury Notes 3.875% due 31/12/2027	10,000	10,149
GN Bondco LLC 9.500% due 15/10/2031	9,875	9,678
Trident TPI Holdings, Inc. 12.750% due 31/12/2028	9,750	9,647
Medline Borrower LP 5.250% due 01/10/2029	10,750	9,297
TransDigm, Inc. 4.625% due 15/01/2029	10,400	9,240
Cerba Healthcare SACA 3.500% due 31/05/2028	€ 9,900	9,100
Grifols S.A. 4.750% due 15/10/2028	\$ 9,675	8,354
Intesa Sanpaolo SpA 9.125% due 07/09/2029	€ 7,500	8,153
HAT Holdings LLC 8.000% due 15/06/2027	\$ 7,850	7,850
MajorDrive Holdings LLC 6.375% due 01/06/2029	9,475	7,653
Bausch & Lomb Escrow Corp. 8.375% due 01/10/2028	7,225	7,276
American Airlines, Inc. 5.750% due 20/04/2029	7,475	7,098
Freedom Mortgage Corp. 12.000% due 01/10/2028	7,225	7,081
Triumph Group, Inc. 9.000% due 15/03/2028	6,950	6,986

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	82,932,278	\$ 825,900
	PAR (0005)	
U.S. Treasury Notes 3.875% due 30/11/2027	\$ 50,700	49,840
U.S. Treasury Notes 3.500% due 15/09/2025	50,000	48,854
U.S. Treasury Notes 4.125% due 30/09/2027	25,000	24,669
U.S. Treasury Notes 3.500% due 31/01/2028	25,000	23,802
U.S. Treasury Notes 3.125% due 31/08/2027	25,000	23,757
U.S. Treasury Notes 4.250% due 15/10/2025	23,000	22,700
Medline Borrower LP 5.250% due 01/10/2029	14,200	12,455
U.S. Treasury Notes 3.875% due 31/12/2027	10,000	9,668
U.S. Treasury Notes 4.125% due 31/10/2027	9,000	9,006
Sprint Capital Corp. 8.750% due 15/03/2032	7,000	8,565
McAfee Corp. 7.375% due 15/02/2030	10,000	8,272
Mundys SpA 1.875% due 12/02/2028	€ 8,750	8,229
Heartland Dental LLC 8.500% due 01/05/2026	\$ 9,000	8,010
Sigma Holdco BV 7.875% due 15/05/2026	8,000	6,679
Team Health Holdings, Inc. 6.375% due 01/02/2025	12,000	6,621
Ford Motor Credit Co. LLC 2.900% due 10/02/2029	8,000	6,558
LBM Acquisition LLC 6.250% due 15/01/2029	8,000	6,319
Global Medical Response, Inc. 6.500% due 01/10/2025	10,000	6,050
White Cap Buyer LLC 6.875% due 15/10/2028	6,800	6,001

(a) The US High Yield Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	12,646,991	\$ 125,957
	PAR (0005)	
U.S. Treasury Bonds 2.500% due 15/02/2046	\$ 15,900	11,760
U.S. Treasury Bonds 3.000% due 15/02/2048	11,800	8,617
U.S. Treasury Notes 3.375% due 15/05/2033	7,700	7,473
U.S. Treasury Notes 3.875% due 15/08/2033	7,100	6,589
U.S. Treasury Notes 2.750% due 15/08/2032	7,100	6,326
U.S. Treasury Notes 4.125% due 15/11/2032	5,300	5,542
U.S. Treasury Bonds 4.000% due 15/11/2052	5,100	5,509
U.S. Treasury Bonds 4.375% due 15/08/2043	5,900	5,352
U.S. Treasury Bonds 2.750% due 15/08/2047	6,900	5,336
U.S. Treasury Notes 3.500% due 15/02/2033	4,400	4,452
U.S. Treasury Bonds 3.875% due 15/02/2043	4,400	4,416
U.S. Treasury Bonds 3.625% due 15/02/2053	3,800	3,722
Bank of America Corp. 5.288% due 25/04/2034	3,700	3,696
Morgan Stanley 5.250% due 21/04/2034	3,600	3,600
Synchrony Financial 7.250% due 02/02/2033	3,600	3,587
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	3,452	3,365
U.S. Treasury Bonds 4.000% due 15/11/2042	3,200	3,348
Amgen, Inc. 5.600% due 02/03/2043	3,075	3,066
Banca Monte dei Paschi di Siena SpA 6.750% due 05/09/2027	€ 2,300	2,491

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	14,700,227	\$ 146,400
	PAR (0005)	
U.S. Treasury Bonds 4.000% due 15/11/2042	\$ 16,900	16,235
U.S. Treasury Notes 3.375% due 15/05/2033	7,700	7,162
U.S. Treasury Notes 3.875% due 15/08/2033	7,100	6,731
U.S. Treasury Notes 2.875% due 15/05/2032	6,301	5,866
U.S. Treasury Bonds 2.500% due 15/02/2045	7,300	5,736
U.S. Treasury Notes 4.125% due 15/11/2032	5,300	5,559
U.S. Treasury Bonds 4.375% due 15/08/2043	5,900	5,505
U.S. Treasury Bonds 4.000% due 15/11/2052	5,100	5,230
U.S. Treasury Notes 3.500% due 15/02/2033	4,400	4,148
U.S. Treasury Bonds 3.875% due 15/02/2043	4,400	3,918
U.S. Treasury Bonds 3.625% due 15/02/2053	3,800	3,634
U.S. Treasury Bonds 3.000% due 15/02/2048	3,796	2,799
U.S. Treasury Bonds 3.250% due 15/05/2042	2,764	2,518
U.S. Treasury Bonds 3.375% due 15/08/2042	2,800	2,490
Vonovia SE 0.000% due 01/12/2025	€ 2,300	2,175
U.S. Treasury Bonds 2.875% due 15/05/2052	\$ 2,600	2,154
Synchrony Financial 7.250% due 02/02/2033	2,400	2,127
RegionalCare Hospital Partners Holdings, Inc. 9.023% due 16/11/2025	2,006	1,954
DaVita, Inc. 4.625% due 01/06/2030	2,200	1,829

(a) The US Investment Grade Corporate Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
<b>PURCHASES THROUGH 31 DECEMBER 2023</b>		
<b>U.S. Treasury Notes</b> 3.500% due 31/01/2028	\$ 71,500	\$ 71,193
<b>U.S. Treasury Notes</b> 4.125% due 31/07/2028	42,600	42,074
<b>Federal Home Loan Bank</b> 5.660% due 26/08/2024	40,000	40,000
<b>Federal Home Loan Bank</b> 5.500% due 08/05/2025	38,000	38,000
<b>Freddie Mac</b> 5.950% due 21/03/2025	33,000	33,000
<b>Freddie Mac</b> 5.550% due 09/05/2025	25,000	25,000
<b>Freddie Mac</b> 5.520% due 28/05/2025	22,400	22,400
<b>Federal Home Loan Bank</b> 5.480% due 26/02/2025	22,400	22,400
<b>U.S. Treasury Inflation Protected Securities</b> 0.125% due 15/10/2024 (b)	22,560	21,865
<b>Federal Home Loan Bank</b> 5.650% due 28/05/2025	21,000	21,000
<b>Freddie Mac</b> 5.820% due 20/03/2025	21,000	21,000
<b>Freddie Mac</b> 5.730% due 03/04/2025	21,000	21,000
<b>Freddie Mac</b> 5.680% due 03/04/2025	21,000	21,000
<b>Federal Home Loan Bank</b> 5.980% due 17/07/2025	20,600	20,600
<b>Morgan Stanley</b> 0.790% due 30/05/2025	21,500	20,390
<b>Neuberger Berman Loan Advisers CLO Ltd.</b> 6.788% due 19/10/2031	20,250	20,136
<b>Federal Home Loan Bank</b> 5.710% due 14/03/2025	20,000	20,000
<b>Freddie Mac</b> 5.800% due 03/07/2025	20,000	20,000
<b>Wells Fargo &amp; Co.</b> 2.406% due 30/10/2025	17,800	17,036
<b>Lloyds Banking Group PLC</b> 3.870% due 09/07/2025	17,000	16,635
<b>Barclays PLC</b> 3.932% due 07/05/2025	15,500	15,176
<b>Athene Global Funding</b> 6.108% due 24/05/2024	14,200	14,073
<b>Hyundai Capital America</b> 6.532% due 04/08/2025	14,000	14,000
<b>HCA, Inc.</b> 5.000% due 15/03/2024	14,000	13,906
<b>CIFC Funding Ltd.</b> 6.710% due 24/04/2030	13,891	13,791
<b>Westpac Banking Corp.</b> 4.862% due 16/11/2023	AUD 20,000	13,782

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
<b>SALES THROUGH 31 DECEMBER 2023</b>		
<b>U.S. Treasury Notes</b> 3.500% due 31/01/2028	\$ 71,500	\$ 71,556
<b>U.S. Treasury Notes</b> 3.500% due 15/09/2025	63,700	62,354
<b>PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)</b>	SHARES 431,565	42,943
<b>U.S. Treasury Notes</b> 4.125% due 31/07/2028	\$ 42,600	42,147
<b>Federal Home Loan Bank</b> 1.115% due 26/02/2027	31,500	27,837
<b>Federal Home Loan Bank</b> 0.900% due 26/02/2027	26,500	22,994
<b>Ginnie Mae</b> 3.000% due 20/07/2051	25,968	22,345
<b>Ginnie Mae</b> 3.000% due 20/06/2051	22,856	19,763
<b>NextEra Energy Capital Holdings, Inc.</b> 6.449% due 21/03/2024	17,700	17,707
<b>International Bank for Reconstruction &amp; Development</b> 0.850% due 10/02/2027	18,800	16,711
<b>Santander UK Group Holdings PLC</b> 1.089% due 15/03/2025	16,700	15,975
<b>Bayer U.S. Finance LLC</b> 3.875% due 15/12/2023	15,979	15,819
<b>Danske Bank A/S</b> 5.375% due 12/01/2024	14,850	14,765
<b>Wells Fargo &amp; Co.</b> 6.701% due 25/04/2026	14,500	14,617
<b>BAT Capital Corp.</b> 3.222% due 15/08/2024	14,750	14,315
<b>AerCap Ireland Capital DAC</b> 1.150% due 29/10/2023	12,950	12,734
<b>Eni SpA</b> 4.000% due 12/09/2023	11,800	11,743
<b>Thermo Fisher Scientific, Inc.</b> 5.562% due 18/10/2024	11,500	11,498
<b>Ginnie Mae</b> 2.500% due 20/06/2051	13,399	11,253
<b>Boeing Co.</b> 1.433% due 04/02/2024	10,900	10,596
<b>U.S. Treasury Inflation Protected Securities</b> 0.125% due 15/10/2024 (b)	10,793	10,490
<b>DBS Group Holdings Ltd.</b> 2.591% due 20/01/2028	10,000	10,021
<b>AerCap Ireland Capital DAC</b> 4.500% due 15/09/2023	10,000	9,940
<b>Credit Agricole S.A.</b> 6.570% due 22/03/2024	9,400	9,439
<b>Hyatt Hotels Corp.</b> 1.300% due 01/10/2023	9,400	9,257
<b>Mizuho Financial Group, Inc.</b> 6.123% due 08/09/2024	9,200	9,205
<b>Nomura Holdings, Inc.</b> 1.851% due 16/07/2025	9,773	8,958
<b>CNH Industrial Capital LLC</b> 4.200% due 15/01/2024	9,000	8,911
<b>General Motors Financial Co., Inc.</b> 5.100% due 17/01/2024	8,670	8,622
<b>Bank of America Corp.</b> 5.791% due 24/10/2024	7,500	7,502

(a) The US Short-Term Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.



## Portfolio Turnover Rate

This report has been prepared in support of the Shareholder Rights Directive II disclosures to institutional investors.

The length of time a Fund has held a particular security is not generally a consideration in investment decisions. A change in the securities held by a Fund is known as "portfolio turnover." Each Fund may engage in frequent and active trading of portfolio securities to achieve its investment objective, particularly during periods of volatile market movements. High portfolio turnover may involve correspondingly greater transaction costs, including brokerage commissions or dealer mark-ups and other transaction costs on the sale of securities and reinvestments in other securities, which are borne by the Fund. Such sales may also result in realisation of taxable capital gains, including short-term capital gains (which are generally taxed at ordinary income tax rates when distributed to shareholders). The transaction costs associated with portfolio turnover may adversely affect a Fund's performance.

The following security types are excluded from the calculation of the portfolio turnover rate: affiliated investment funds, financial derivative instruments, TBA Mortgage Dollar Rolls, sale-buybacks and other short-term instruments with a maturity of less than 365 days.

The portfolio turnover rate for the financial year ending 31 December 2023 for each Fund is as follows:

Fund Name	2023 Portfolio Turnover Rate
PIMCO Asia High Yield Bond Fund	45%
Asia Strategic Interest Bond Fund	69%
PIMCO Balanced Income and Growth Fund	591%
PIMCO Capital Securities Fund	50%
PIMCO Climate Bond Fund	35%
Commodity Real Return Fund	47%
PIMCO Credit Opportunities Bond Fund	154%
Diversified Income Fund	56%
Diversified Income Duration Hedged Fund	104%
Diversified Income ESG Fund	29%
Dynamic Bond Fund	140%
Dynamic Multi-Asset Fund	91%
Emerging Local Bond Fund	114%
Emerging Local Bond ESG Fund	48%
Emerging Markets Bond Fund	39%
Emerging Markets Bond ESG Fund	51%
Emerging Markets Corporate Bond Fund	46%
PIMCO Emerging Markets Opportunities Fund	164%
Emerging Markets Short-Term Local Currency Fund	135%
PIMCO ESG Income Fund	174%
Euro Bond Fund	95%
Euro Credit Fund	104%
Euro Income Bond Fund	140%
Euro Long Average Duration Fund	76%
Euro Short-Term Fund	69%
PIMCO European High Yield Bond Fund	55%
PIMCO European Short-Term Opportunities Fund	79%
Global Advantage Fund	107%
Global Bond Fund	161%
Global Bond ESG Fund	59%
Global Bond Ex-US Fund	91%
Global High Yield Bond Fund	41%
Global Investment Grade Credit Fund	68%
Global Investment Grade Credit ESG Fund	71%
Global Low Duration Real Return Fund	25%
Global Real Return Fund	28%
Income Fund	147%
Income Fund II	57%
Inflation Multi-Asset Fund	120%
Low Average Duration Fund	80%
Low Duration Global Investment Grade Credit Fund	49%

Fund Name	2023 Portfolio Turnover Rate
Low Duration Income Fund	124%
Low Duration Opportunities Fund	33%
Low Duration Opportunities ESG Fund	112%
PIMCO MLP & Energy Infrastructure Fund	28%
Mortgage Opportunities Fund	512%
StocksPLUS™ Fund	77%
PIMCO StocksPLUS™ AR Fund	222%
Strategic Income Fund	130%
Total Return Bond Fund	115%
PIMCO TRENDS Managed Futures Strategy Fund	374%
UK Corporate Bond Fund	59%
UK Long Term Corporate Bond Fund	35%
US High Yield Bond Fund	37%
US Investment Grade Corporate Bond Fund	55%
US Short-Term Fund	29%

All data presented in the annexes which follow have been calculated based on the portfolio holdings of the relevant Fund as at 31 December 2023 and constitutes unaudited information which has not been subject to any assurance provided by the Auditors or any third party. All data and other information contained in the annexes have been compiled in accordance with the proprietary sustainable finance framework implemented by the Manager and the Investment Advisor for the relevant Fund. The PIMCO European High Yield Bond Fund has been classified pursuant to Article 8 of the Sustainable Finance Disclosures Regulation since 29 September 2023.

### Taxonomy Regulation

For Funds that are classified as Article 8 or Article 9 under SFDR, please refer to the Annex for each respective Fund appended herein for information relating to alignment with Regulation EU/2020/852, commonly referred to as the Taxonomy Regulation. For Funds that are not classified as Article 8 (i.e. do not promote environmental and/or social characteristics) or Article 9 (i.e. do not have a sustainable investment objective) under SFDR, the underlying investments do not take into account the EU criteria for environmentally sustainable economic activities.

## ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: PIMCO Capital Securities Fund

Legal entity identifier: 549300L0UVRKJJJKO09

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

Yes

No

It made sustainable investments with an environmental objective: \_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made sustainable investments with a social objective: \_\_%

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of \_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

#### How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, as well as the Investment Advisor's implementation of its issuer engagement policy. The Fund's exclusion strategy applies to 100% of its direct investments.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.

#### ...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?".

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Stichting AK Rabobank Certificaten 6.500%	Investment Grade Credit	3.23%	Netherlands
Credit Agricole S.A. 7.250% due 23/09/2028	Investment Grade Credit	2.59%	France
Santander UK Group Holdings PLC 6.750% due 24/06/2024	Investment Grade Credit	2.16%	United Kingdom
Nationwide Building Society 10.250%	Investment Grade Credit	1.83%	United Kingdom
Bank of Ireland Group PLC 7.500% due 19/05/2025	High Yield Credit	1.73%	Ireland
HSBC Bank Capital Funding Sterling LP 5.844% due 05/11/2031	Investment Grade Credit	1.73%	Jersey
Lloyds Banking Group PLC 4.947% due 27/06/2025	Investment Grade Credit	1.65%	United Kingdom
U.S. Treasury Bills 5.489% due 23/01/2024	Net Other Short Duration Instruments	1.56%	United States
Cooperatieve Rabobank UA 3.100% due 29/06/2028	Investment Grade Credit	1.36%	Netherlands
NatWest Group PLC 6.000% due 29/12/2025	Investment Grade Credit	1.34%	United Kingdom
Lloyds Banking Group PLC 7.875% due 27/06/2029	Investment Grade Credit	1.28%	United Kingdom
KBC Group NV 4.250% due 24/10/2025	Investment Grade Credit	1.26%	Belgium
Erste Group Bank AG 4.250% due 15/10/2027	Investment Grade Credit	1.25%	Austria
Intesa Sanpaolo SpA 9.125% due 07/09/2029	High Yield Credit	1.25%	Italy
Mitsubishi UFJ Financial Group, Inc. 8.200% due 15/01/2029	Investment Grade Credit	1.21%	Japan

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

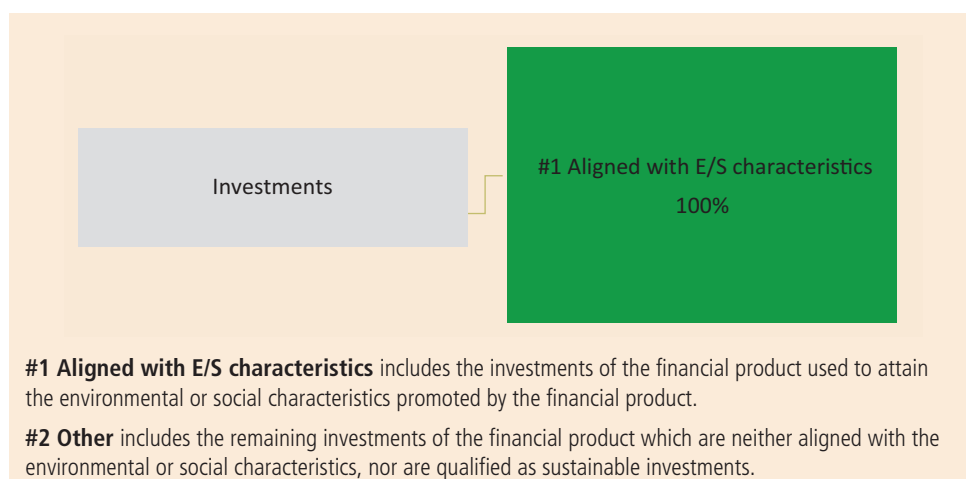


## What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

### What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



As at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments (31 December 2022: 100%). Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

### In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	63.65%
High Yield Credit	27.11%
Government Related	13.94%
Emerging Markets External	0.02%
Net Other Short Duration Instruments	-4.72%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

### Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?

**Yes:**

In fossil gas                       In nuclear energy

**No**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

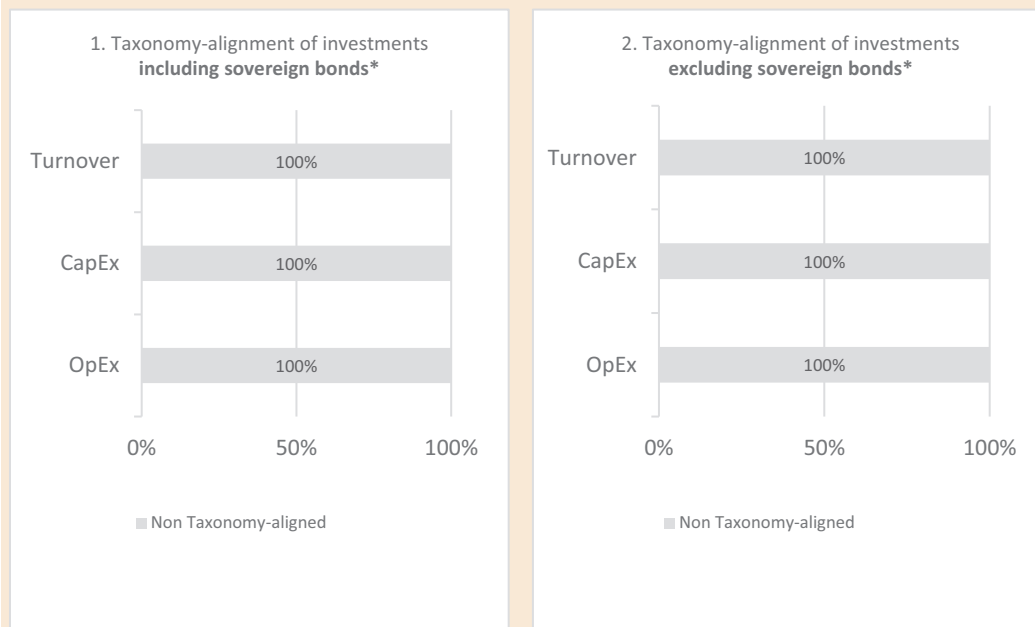
**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments. (31 December 2022: 100%).

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

## ANNEX V

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: PIMCO Climate Bond Fund

Legal entity identifier: 549300KBV832SKE8DW37

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

### Sustainable investment objective

#### Did this financial product have a sustainable investment objective?

**Yes**

**No**

**It made sustainable investments with an environmental objective: 92%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

**It made sustainable investments with a social objective: 1%\*\***

\*\*While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature

**It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of \_\_\_% of sustainable investments**

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

**It promoted E/S characteristics, but did not make any sustainable investments**



#### To what extent was the sustainable investment objective of this financial product met?

During the period, the Fund sought to seek optimal risk adjusted returns, consistent with prudent investment management, while giving consideration to long term climate related risks and opportunities.

As further detailed below in the section entitled "Asset Allocation", the Fund invested in sustainable investments which comprised of ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") which enable issuers to raise capital to fund projects with positive environmental benefits and which contributed to the environmental objectives of climate change adaptation and climate change mitigation.

Derivatives held by the Fund during the period were screened against the exclusion strategy implemented by the Investment Advisor and accordingly were used for the purposes of attaining the Fund's sustainable investment objective.

#### How did the sustainability indicators perform?

The attainment of the Fund's sustainable investment objective was measured through the Investment Advisor's implementation of its issuer engagement policy, exclusion strategy and investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities").

**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in the fossil fuel related sectors. In addition, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

### ...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?".

### How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social sustainable investment objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to exposure to the fossil fuel related sectors and greenhouse gas emissions.

#### How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process included consideration of adverse impacts on sustainability factors including exposure to the fossil fuel related sectors. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through issuer engagement and exclusion screening.

#### Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



### How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that "result in negative effects on sustainability factors" while sustainability factors are defined as "environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters".

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the fossil fuel related sectors and greenhouse gas emissions) during the reference period.

The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including issuer engagement and exclusions.





### What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Kreditanstalt fuer Wiederaufbau 1.375% due 07/06/2032	Government Related	6.02%	Germany
Kreditanstalt fuer Wiederaufbau 2.000% due 15/11/2029	Government Related	4.28%	Germany
Uniform Mortgage-Backed Security 5.000% due 01/10/2053	Securitised	2.40%	United States
European Investment Bank 1.500% due 15/06/2032	Government Related	2.17%	Supranational
European Investment Bank 3.750% due 14/02/2033	Government Related	1.87%	Supranational
Canada Government International Bond 2.250% due 01/12/2029	Government Related	1.77%	Canada
United Kingdom Gilt 0.875% due 31/07/2033	Government Related	1.41%	United Kingdom
NTT Finance Corp. 4.239% due 25/07/2025	Investment Grade Credit	1.09%	Japan
UniCredit SpA 5.850% due 15/11/2027	Investment Grade Credit	0.98%	Italy
Verizon Communications, Inc. 1.500% due 18/09/2030	Investment Grade Credit	0.98%	United States
New York State Electric & Gas Corp. 5.650% due 15/08/2028	Investment Grade Credit	0.90%	United States
Caja Rural de Navarra SCC 3.000% due 26/04/2027	Covered Bonds and Pfandbriefe	0.89%	Spain
Nordea Bank Abp 6.000% due 02/06/2026	Investment Grade Credit	0.88%	Finland
TDC Net A/S 5.618% due 06/02/2030	Investment Grade Credit	0.83%	Denmark
CaixaBank S.A. 3.750% due 07/09/2029	Investment Grade Credit	0.82%	Spain

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

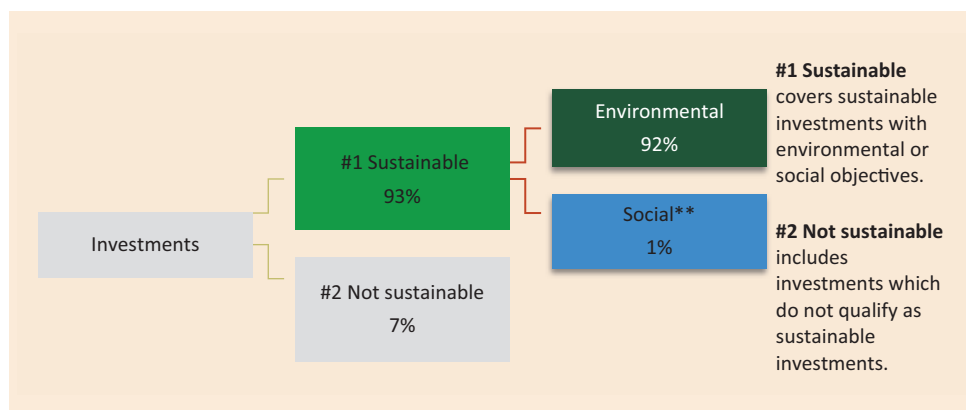


### What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which was invested in sustainable investments as at 31 December 2023 is provided below.

#### What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



As at 31 December 2023, the Fund was wholly invested in sustainable investments save for those investments which were held for other purposes such as liquidity or hedging.

As at 31 December 2023, the Fund invested 93% of its net assets in sustainable investments (31 December 2022: 81%). 92% of net assets were invested in sustainable investments which contributed to an environmental objective (31 December 2022: 80%).

\*\*The Fund also held 1% of net assets in sustainable investments which contribute to a social objective (31 December 2022: 1%). It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

The Fund invested 7% of its net assets in investments of the Fund which did not constitute "sustainable investments" which were used for overall risk management such as liquidity or hedging (31 December 2022: 19%).

### In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	49.48%
Government Related	42.43%
Emerging Markets External	5.47%
Securitised	4.33%
High Yield Credit	3.67%
Covered Bonds and Pfandbriefe	1.53%
Municipals	0.17%
Net Other Short Duration Instruments	-7.08%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



### To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

### Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

**Yes:**

In fossil gas                       In nuclear energy

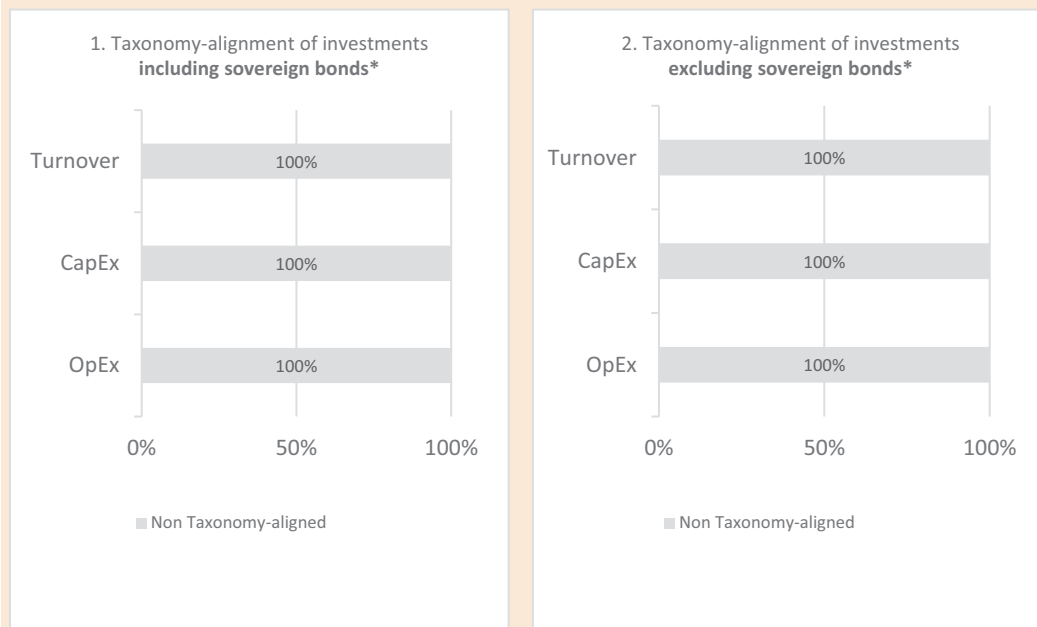
**No**

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**What was the share of investments made in transitional and enabling activities?**

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



**What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?**

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2023, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 92% (31 December 2022: 80%). For further information with respect to sustainability-related data availability and data challenges please refer to <https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland>.



**What was the share of socially sustainable investments?**

As noted above, as at 31 December 2023, the Fund held 1% in sustainable investments which contribute to a social objective during the period covered by the financial statements (31 December 2022: 1%). As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



### What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, the Fund was wholly invested in sustainable investments save for those investments which were held for other purposes such as liquidity or hedging. As described in greater detail above, as at 31 December 2023, the Fund invested 93% of its net assets in sustainable investments (31 December 2022: 81%).

The proportion of the investments of the Fund which did not constitute “sustainable investments” were used for overall risk management such as liquidity or hedging. Issuers and derivatives used for the attainment of such purposes were subject to ESG-related screening that seek to ensure the meeting of minimum relevant environmental and/or social safeguards as applicable.



### What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

## ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Diversified Income ESG Fund

Legal entity identifier: 549300ECS7VMY4LHDC04

### Environmental and/or social characteristics

#### Did this financial product have a sustainable investment objective?

Yes

No

It made sustainable investments with an environmental objective: \_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made sustainable investments with a social objective: \_\_%

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 35% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective\*\*

\*\*While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature

It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



#### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and/or social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and/or climate change mitigation.

Derivatives (with the exception of index derivatives) held by the Fund during the period were screened against the exclusion strategy implemented by the Investment Advisor and accordingly were used to promote the environmental and/or social characteristics promoted by the Fund.

#### How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, issuer engagement policy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**") which enable issuers to raise capital to fund projects with positive environmental benefits as well as in the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers involved in Fossil Fuel related sectors (including issuers engaged principally in the oil industry, including extraction, production, refining, transportation, or the mining and sale of coal and coal-fired generation).

In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

### ...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?".

### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") including green bonds.

### How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to Fossil Fuel related sectors (as described above) and greenhouse gas emissions.

#### How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including exposure to the Fossil Fuel related sectors (as described above) and exposure to military weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through its exclusion strategy and issuer engagement.

#### Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that “result in negative effects on sustainability factors” while sustainability factors are defined as “environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters”. The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including exclusions and issuer engagement.

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the Fossil Fuel related sectors (as described above), the military weapons sector and greenhouse gas emissions) during the reference period.



### What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
PIMCO Funds: Global Investors Series plc - Emerging Markets Bond ESG Fund	Other	6.77%	Ireland
PIMCO Funds: Global Investors Series plc - Global Investment Grade Credit ESG Fund	Investment Grade Credit	2.73%	Ireland
Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	Securitised	2.67%	United States
Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	Securitised	1.76%	United States
Uniform Mortgage-Backed Security 4.500% due 01/03/2053	Securitised	1.68%	United States
Uniform Mortgage-Backed Security 5.000% due 01/04/2053	Securitised	1.65%	United States
Uniform Mortgage-Backed Security 5.500% due 01/05/2053	Securitised	1.52%	United States
Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2054	Securitised	1.40%	United States
Panama Government International Bond 6.700% due 26/01/2036	Emerging Markets External	1.21%	Panama
Bank of America Corp. 6.204% due 10/11/2028	Investment Grade Credit	1.10%	United States
JPMorgan Chase & Co. 2.580% due 22/04/2032	Investment Grade Credit	0.88%	United States
Perusahaan Penerbit SBSN Indonesia 4.700% due 06/06/2032	Emerging Markets External	0.88%	Indonesia
Sprint Capital Corp. 8.750% due 15/03/2032	Investment Grade Credit	0.86%	United States
U.S. Treasury Bonds 3.875% due 15/05/2043	Government Related	0.83%	United States
SBA Communications Corp. 3.125% due 01/02/2029	High Yield Credit	0.78%	United States

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

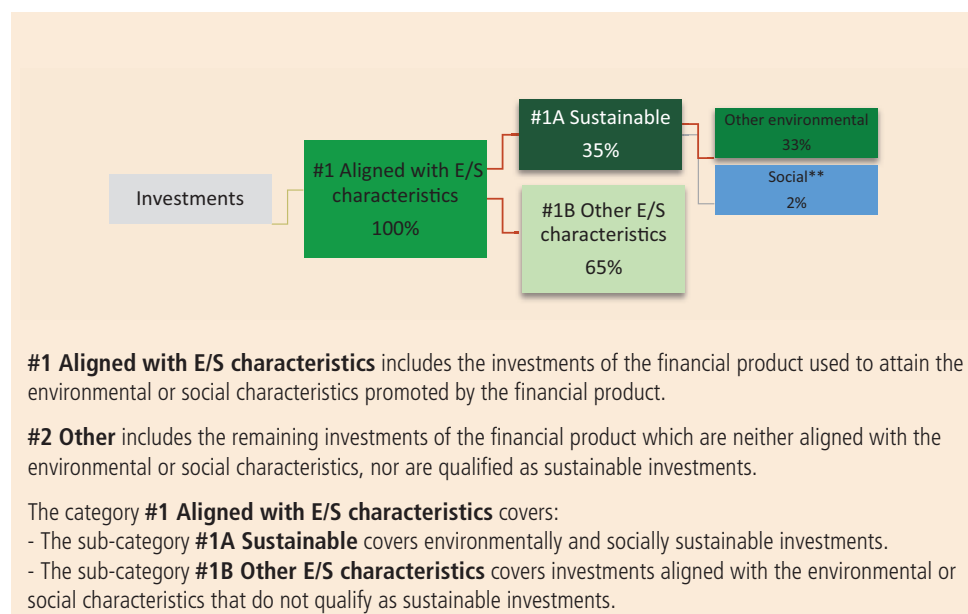


**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2023 is provided below.

### What was the asset allocation?



As at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As at 31 December 2023, the Fund invested 35% of its net assets in sustainable investments (31 December 2022: 47%). 33% of net assets were invested in sustainable investments which contributed to an environmental objective (31 December 2022: 45%).

\*\*The Fund also held 2% of net assets in sustainable investments which contribute to a social objective (31 December 2022: 2%). It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

### In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	34.81%
High Yield Credit	27.23%
Emerging Markets External	16.79%
Securitised	11.52%
Other	6.79%
Net Other Short Duration Instruments	1.78%
Government Related	0.67%
Emerging Markets Local	0.41%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

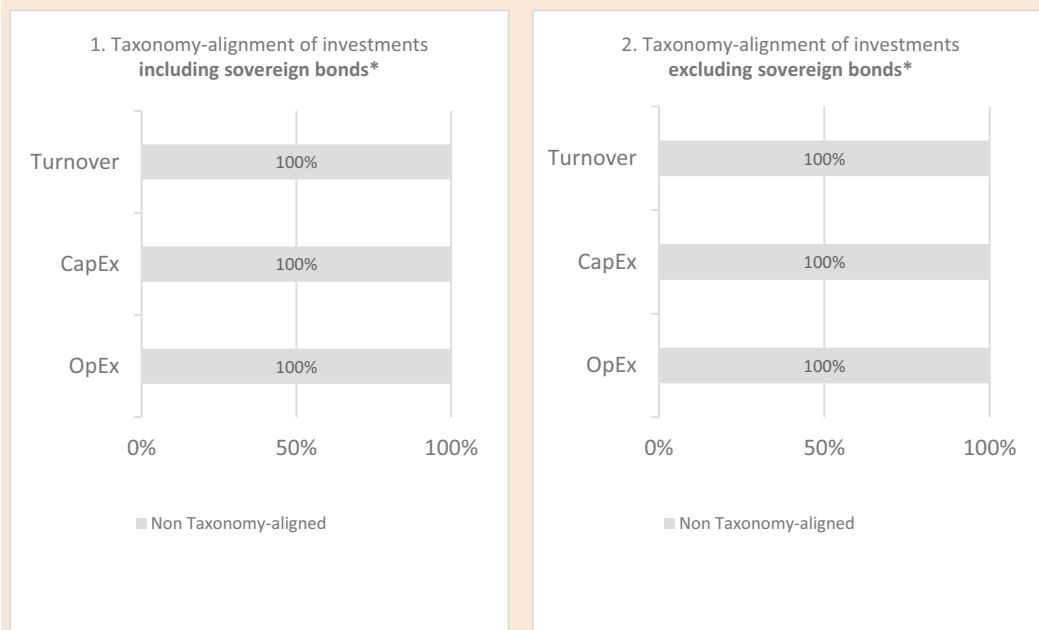
**Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?**

**Yes:**

In fossil gas                       In nuclear energy

**No**

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective—see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

### ● **What was the share of investments made in transitional and enabling activities?**

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



### **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2023, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 33% (31 December 2022: 45%). For further information with respect to sustainability-related data availability and data challenges please refer to <https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland>.



### **What was the share of socially sustainable investments?**

As noted above, as at 31 December 2023, the Fund held 2% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements (31 December 2022: 2%). As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



### **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

As noted above, as at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As outlined in greater detail above, as at 31 December 2023, the Fund invested 35% of its net assets in sustainable investments (31 December 2022: 47%).



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate and biodiversity related matters), including for example, by seeking to encourage issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

## ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Dynamic Multi-Asset Fund

Legal entity identifier: 549300ZZOV14P64W6594

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

Yes

No

It made sustainable investments with an environmental objective: \_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made sustainable investments with a social objective: \_\_\_%

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of \_\_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments



#### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

#### How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, as well as the Investment Advisor's implementation of its issuer engagement policy. The Fund's exclusion strategy applies to 100% of its direct investments.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.

#### ...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?".

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2054	Securitised	9.26%	United States
Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	Securitised	6.19%	United States
Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	Securitised	5.58%	United States
Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	Securitised	4.60%	United States
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF	Net Other Short Duration Instruments	4.60%	Ireland
SNCF Reseau 4.500% due 30/01/2024	Net Other Short Duration Instruments	3.66%	France
PIMCO Funds: Global Investors Series plc - Income Fund	Municipal/Other	3.27%	Ireland
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032	Government Related	3.22%	United States
Uniform Mortgage-Backed Security, TBA 4.000% due 01/01/2054	Securitised	3.15%	United States
Japan Treasury Bills (0.257)% due 04/04/2024	Net Other Short Duration Instruments	2.79%	Japan
Uniform Mortgage-Backed Security, TBA 4.000% due 01/02/2054	Securitised	2.39%	United States
Oesterreichische Kontrollbank AG 3.990% due 22/01/2024	Net Other Short Duration Instruments	1.99%	Austria
Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	Securitised	1.78%	United States
Japan Treasury Bills (0.238)% due 15/01/2024	Net Other Short Duration Instruments	1.27%	Japan
Switzerland Treasury Bills 1.697% due 14/03/2024	Net Other Short Duration Instruments	0.99%	Switzerland

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

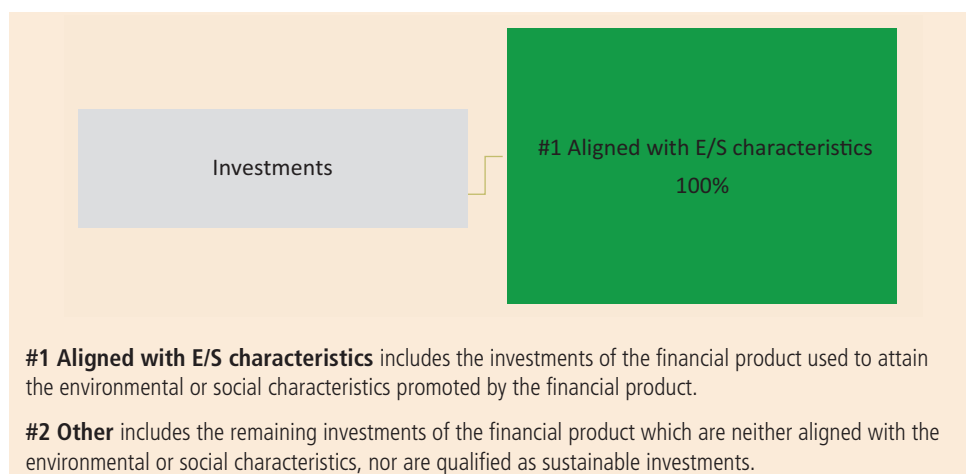


## What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

### What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



As at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments (31 December 2022: 100%). Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

### In which economic sectors were the investments made?

Sector	% of Net Assets
Government Related	43.53%
Municipal/Other	38.40%
Securitised	37.84%
Investment Grade Credit	8.86%
Emerging Markets	1.90%
High Yield Credit	0.67%
Net Short Duration Instruments	-31.20%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

### Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?

**Yes:**

In fossil gas  In nuclear energy

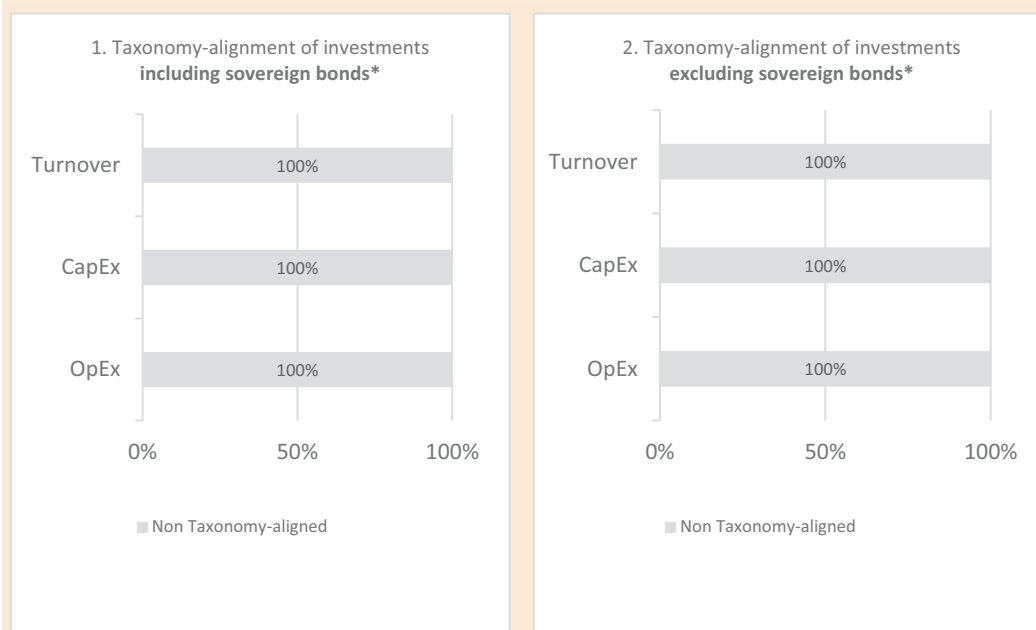
**No**

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments. (31 December 2022: 100%).

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

## ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Emerging Local Bond ESG Fund

Legal entity identifier: 549300XJ4S7ZD2HUG118

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

**Yes**

**No**

**It made sustainable investments with an environmental objective: \_\_\_\_\_%**

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

**It made sustainable investments with a social objective: \_\_\_\_\_%**

**It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 19% of sustainable investments**

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective\*\*

\*\*While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature

**It promoted E/S characteristics, but did not make any sustainable investments**



#### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and/or social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and/or climate change mitigation.

Derivatives (with the exception of index derivatives) held by the Fund during the period were screened against the exclusion strategy implemented by the Investment Advisor and accordingly were used to promote the environmental and/or social characteristics promoted by the Fund.

#### How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, issuer engagement policy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") which enable issuers to raise capital to fund projects with positive environmental benefits as well as in the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers involved in Fossil Fuel related sectors (including issuers engaged principally in the oil industry, including extraction, production, refining, transportation, or the mining and sale of coal and coal-fired generation).

In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

### ...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?".

### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") including green bonds.

### How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to Fossil Fuel related sectors (as described above) and greenhouse gas emissions.

#### How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including exposure to the Fossil Fuel related sectors (as described above) and exposure to military weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through its exclusion strategy and issuer engagement.

#### Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that "result in negative effects on sustainability factors" while sustainability factors are defined as "environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters". The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including exclusions and issuer engagement.

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the Fossil Fuel related sectors (as described above), the military weapons sector and greenhouse gas emissions) during the reference period.





### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
South Africa Government International Bond 8.000% due 31/01/2030	Emerging Markets	3.82%	South Africa
Colombian TES 7.000% due 26/03/2031	Emerging Markets	3.58%	Colombia
Poland Government International Bond 3.750% due 25/05/2027	Government Related	2.15%	Poland
South Africa Government International Bond 10.500% due 21/12/2026	Emerging Markets	1.96%	South Africa
Hungary Treasury Bills 10.900% due 04/01/2024	Emerging Markets	1.96%	Hungary
Thailand Government International Bond 2.650% due 17/06/2028	Emerging Markets	1.73%	Thailand
Thailand Government International Bond 3.390% due 17/06/2037	Emerging Markets	1.71%	Thailand
Mexico Government International Bond 7.750% due 29/05/2031	Emerging Markets	1.69%	Mexico
Hungary Government International Bond 4.500% due 27/05/2032	Emerging Markets	1.67%	Hungary
U.S. Treasury Bills 2.070% due 23/01/2024	Net Other Short Duration Instruments	1.65%	United States
Indonesia Government International Bond 8.250% due 15/05/2036	Emerging Markets	1.65%	Indonesia
Peru Government International Bond 7.300% due 12/08/2033	Emerging Markets	1.65%	Peru
Mexico Government International Bond 2.750% due 27/11/2031	Emerging Markets	1.60%	Mexico
Czech Republic Government International Bond 0.050% due 29/11/2029	Government Related	1.60%	Czech Republic
Poland Government International Bond 6.000% due 25/10/2033	Government Related	1.58%	Poland

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

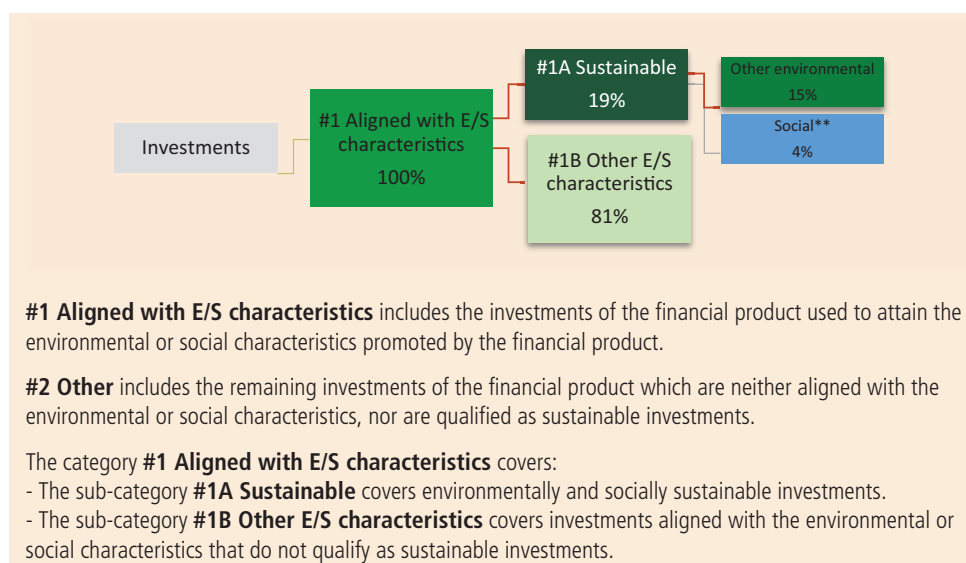


### What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2023 is provided below.

#### What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



As at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As at 31 December 2023, the Fund invested 19% of its net assets in sustainable investments (31 December 2022: 27%). 15% of net assets were invested in sustainable investments which contributed to an environmental objective (31 December 2022: 21%).

\*\*The Fund also held 4% of net assets in sustainable investments which contribute to a social objective (31 December 2022: 6%). It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

### In which economic sectors were the investments made?

Sector	% of Net Assets
Emerging Markets	59.89%
Government Related	28.64%
Net Other Short Duration Instruments	11.47%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

### Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?

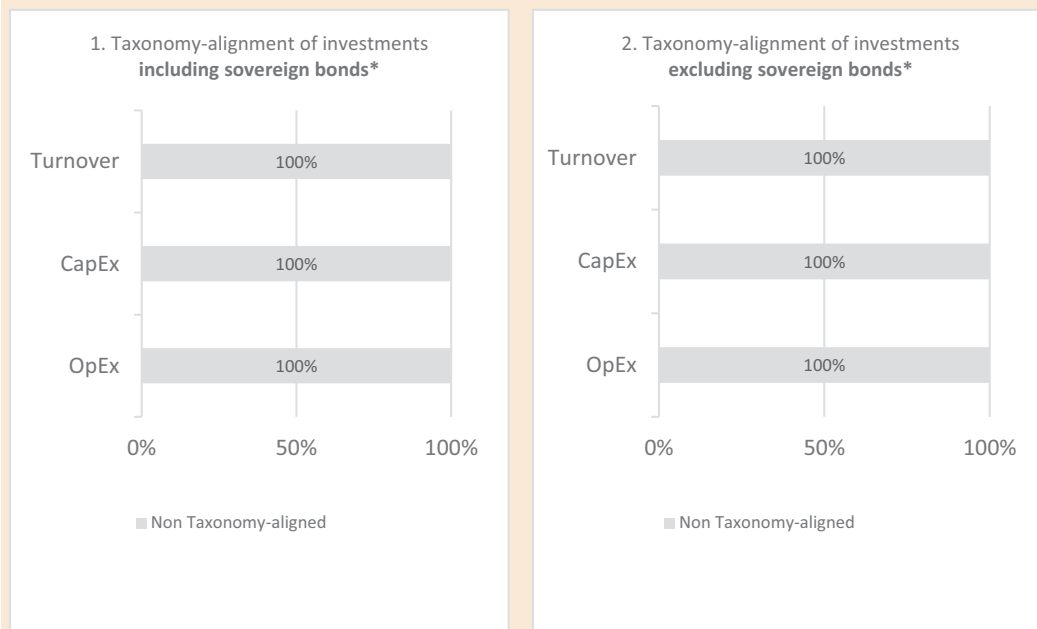
- Yes:**
- In fossil gas                       In nuclear energy
- No**

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2023, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 15% (31 December 2022: 21%). For further information with respect to sustainability-related data availability and data challenges please refer to <https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland>.



### What was the share of socially sustainable investments?

As noted above, as at 31 December 2023, the Fund held 4% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements (31 December 2022: 6%). As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As outlined in greater detail above, as at 31 December 2023, the Fund invested 19% of its net assets in sustainable investments (31 December 2022: 27%).

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate and biodiversity related matters), including for example, by seeking to encourage issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

## ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Emerging Markets Bond ESG Fund

Legal entity identifier: IU161HZ5QHJ5X3UAQ421

### Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made sustainable investments with an environmental objective: \_\_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made sustainable investments with a social objective: \_\_\_\_%

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 34% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective\*\*

\*\*While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature

It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



#### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and/or social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and/or climate change mitigation.

Derivatives (with the exception of index derivatives) held by the Fund during the period were screened against the exclusion strategy implemented by the Investment Advisor and accordingly were used to promote the environmental and/or social characteristics promoted by the Fund.

#### How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, issuer engagement policy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**") which enable issuers to raise capital to fund projects with positive environmental benefits as well as in the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers involved in Fossil Fuel related sectors (including issuers engaged principally in the oil industry, including extraction, production, refining, transportation, or the mining and sale of coal and coal-fired generation).

In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

### ...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?".

### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") including green bonds.

### How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to Fossil Fuel related sectors (as described above) and greenhouse gas emissions.

### How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including exposure to the Fossil Fuel related sectors (as described above) and exposure to military weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through its exclusion strategy and issuer engagement.

### Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

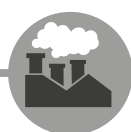
The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that "result in negative effects on sustainability factors" while sustainability factors are defined as "environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters". The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including exclusions and issuer engagement.

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the Fossil Fuel related sectors (as described above), the military weapons sector and greenhouse gas emissions) during the reference period.



### What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
U.S. Treasury Bonds 3.250% due 15/05/2042	U.S. Government Related	1.90%	United States
Hungary Treasury Bills 10.900% due 04/01/2024	Emerging Markets	1.54%	Hungary
Argentina Government International Bond 3.500% due 09/07/2041	Emerging Markets	1.32%	Argentina
Mexico Government International Bond 3.000% due 03/12/2026	Emerging Markets	1.25%	Mexico
South Africa Government International Bond 10.500% due 21/12/2026	Emerging Markets	1.20%	South Africa
Dominican Republic Government International Bond 5.875% due 30/01/2060	Emerging Markets	1.01%	Dominican Republic
U.S. Treasury Notes 3.125% due 31/08/2029	U.S. Government Related	0.98%	United States
Mexico Government International Bond 4.875% due 19/05/2033	Emerging Markets	0.92%	Mexico
Uniform Mortgage-Backed Security 5.000% due 01/10/2053	Securitised	0.92%	United States
Romania Government International Bond 2.124% due 16/07/2031	Emerging Markets	0.90%	Romania
Perusahaan Penerbit SBSN Indonesia 4.700% due 06/06/2032	Emerging Markets	0.89%	Indonesia
Ecuador Government International Bond 3.500% due 31/07/2035	Emerging Markets	0.88%	Ecuador
U.S. Treasury Bonds 3.375% due 15/08/2042	U.S. Government Related	0.84%	United States
Uruguay Government International Bond 5.750% due 28/10/2034	Other	0.84%	Uruguay
Poland Government International Bond 4.875% due 04/10/2033	Other	0.83%	Poland

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

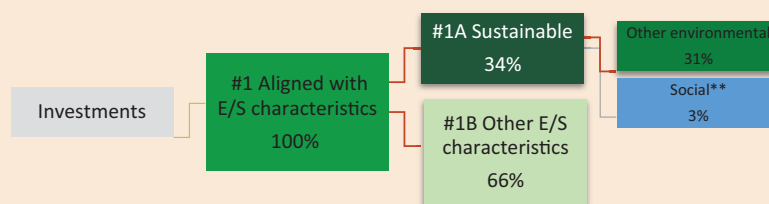


### What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2023 is provided below.

**Asset allocation**

describes the share of investments in specific assets.

**What was the asset allocation?**

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

As at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (the figure as at 31 December 2022 was 100%).

As at 31 December 2023, the Fund invested 34% of its net assets in sustainable investments (31 December 2022: 25%). 31% of net assets were invested in sustainable investments which contributed to an environmental objective (31 December 2022: 23%).

\*\*The Fund also held 3% of net assets in sustainable investments which contribute to a social objective (31 December 2022: 2%). It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

**In which economic sectors were the investments made?**

Sector	% of Net Assets
Emerging Markets	72.00%
U.S. Government Related	18.30%
Other	14.05%
Investment Grade Credit	11.91%
Non-U.S. Dollar Developed	4.85%
Securitised	3.80%
Net Other Short Duration Instruments	-24.91%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

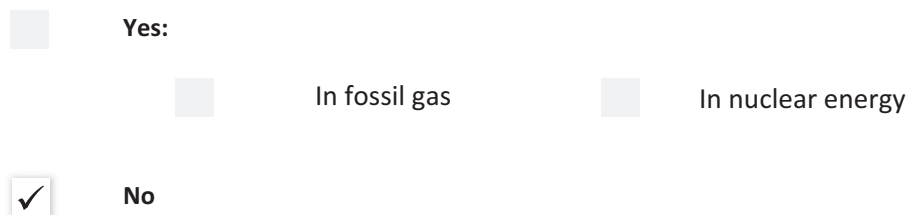
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

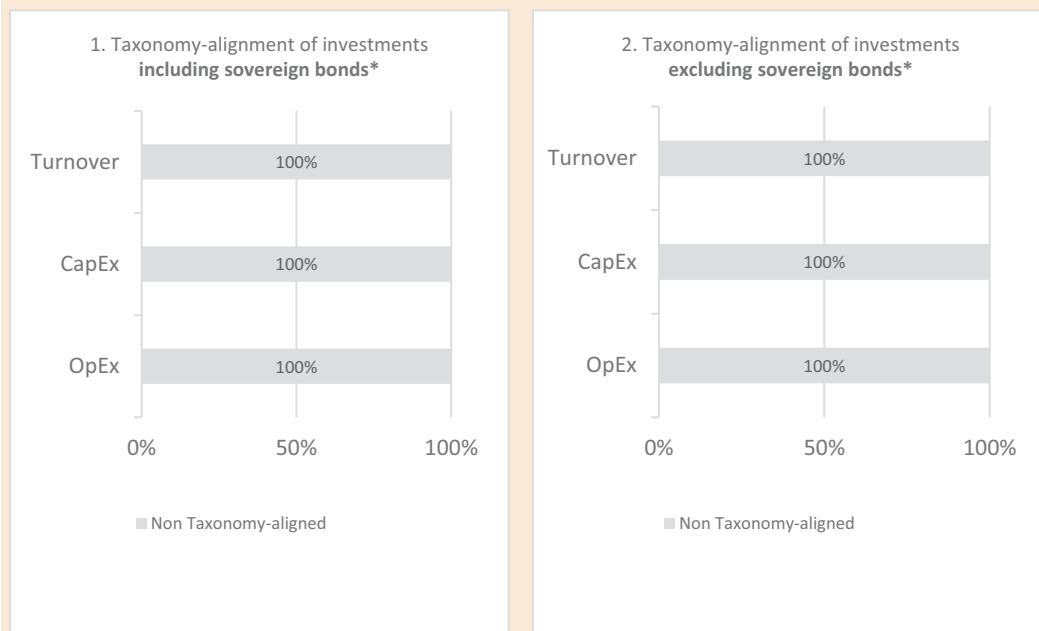
As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

**Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?**



<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective—see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**What was the share of investments made in transitional and enabling activities?**

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2023, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 31% (31 December 2022: 23%). For further information with respect to sustainability-related data availability and data challenges please refer to <https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland>.



### What was the share of socially sustainable investments?

As noted above, as at 31 December 2023, the Fund held 3% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements (31 December 2022: 2%). As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As outlined in greater detail above, as at 31 December 2023, the Fund invested 34% of its net assets in sustainable investments (31 December 2022: 25%).



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate and biodiversity related matters), including for example, by seeking to encourage issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

## ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: PIMCO ESG Income Fund

Legal entity identifier: 549300TKMFF4LMUCRB73

### Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made sustainable investments with an environmental objective: \_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made sustainable investments with a social objective: \_\_%

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 57% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective\*

\*\*While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature

It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund's approach to sustainable investing is through the promotion of environmental and/or social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and/or climate change mitigation.

Derivatives (with the exception of index derivatives) held by the Fund during the period were screened against the exclusion strategy implemented by the Investment Advisor and accordingly were used to promote the environmental and/or social characteristics promoted by the Fund.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### **How did the sustainability indicators perform?**

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, issuer engagement policy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**") which enable issuers to raise capital to fund projects with positive environmental benefits as well as in the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers involved in Fossil Fuel related sectors (including issuers engaged principally in the oil industry, including extraction, production, refining, transportation, or the mining and sale of coal and coal-fired generation).

In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

### **...and compared to previous periods?**

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "*What was the proportion of sustainability-related investments?*".

### **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund's underlying sustainable investments contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**") including green bonds.

### **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to Fossil Fuel related sectors (as described above) and greenhouse gas emissions.

#### *How were the indicators for adverse impacts on sustainability factors taken into account?*

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including exposure to the Fossil Fuel related sectors (as described above) and exposure to military weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through its exclusion strategy and issuer engagement.

#### *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

*The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that “result in negative effects on sustainability factors” while sustainability factors are defined as “environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters”. The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including exclusions and issuer engagement.

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the Fossil Fuel related sectors (as described above), the military weapons sector and greenhouse gas emissions) during the reference period.



### What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security 5.000% due 01/08/2053	Securitised	8.51%	United States
Uniform Mortgage-Backed Security 5.500% due 01/06/2053	Securitised	7.76%	United States
Uniform Mortgage-Backed Security 4.000% due 01/08/2053	Securitised	5.11%	United States
Uniform Mortgage-Backed Security 5.500% due 01/08/2053	Securitised	2.88%	United States
Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	Securitised	2.77%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032	U.S. Government Related	2.23%	United States
Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	Securitised	2.08%	United States
Towd Point Mortgage Funding PLC 5.891% due 20/10/2051	Net Other Short Duration Instruments	1.41%	United Kingdom
EMF-UK PLC 6.319% due 13/03/2046	Net Other Short Duration Instruments	1.32%	United Kingdom
TDC Net A/S 5.618% due 06/02/2030	Non-U.S. Dollar Developed	1.14%	Denmark
Fannie Mae 3.500% due 01/08/2059	Securitised	1.00%	United States
Great Hall Mortgages PLC 5.599% due 18/06/2038	Net Other Short Duration Instruments	0.93%	United Kingdom
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025	Net Other Short Duration Instruments	0.93%	United States
Ginnie Mae 5.500% due 20/07/2053	Securitised	0.92%	United States
Ginnie Mae, TBA 5.000% due 01/01/2054	Securitised	0.92%	United States

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

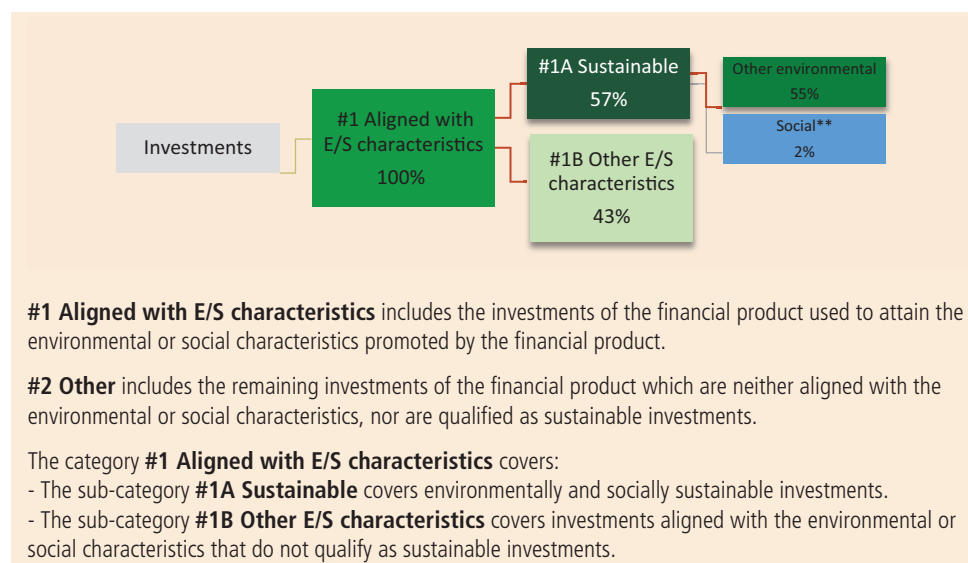


**Asset allocation**  
describes the share of  
investments in specific  
assets.

## What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2023 is provided below.

### What was the asset allocation?



As at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As at 31 December 2023, the Fund invested 57% of its net assets in sustainable investments (31 December 2022: 32%). 55% of net assets were invested in sustainable investments which contributed to an environmental objective (31 December 2022: 30%).

\*\*The Fund also held 2% of net assets in sustainable investments which contribute to a social objective (31 December 2022: 2%). It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

### In which economic sectors were the investments made?

Sector	% of Net Assets
Securitised	53.29%
U.S. Government Related	27.99%
Investment Grade Credit	19.03%
High Yield Credit	3.32%
Emerging Markets	2.91%
Other	0.21%
Net Other Short Duration Instruments	-0.48%
Non-U.S. Dollar Developed	-6.27%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

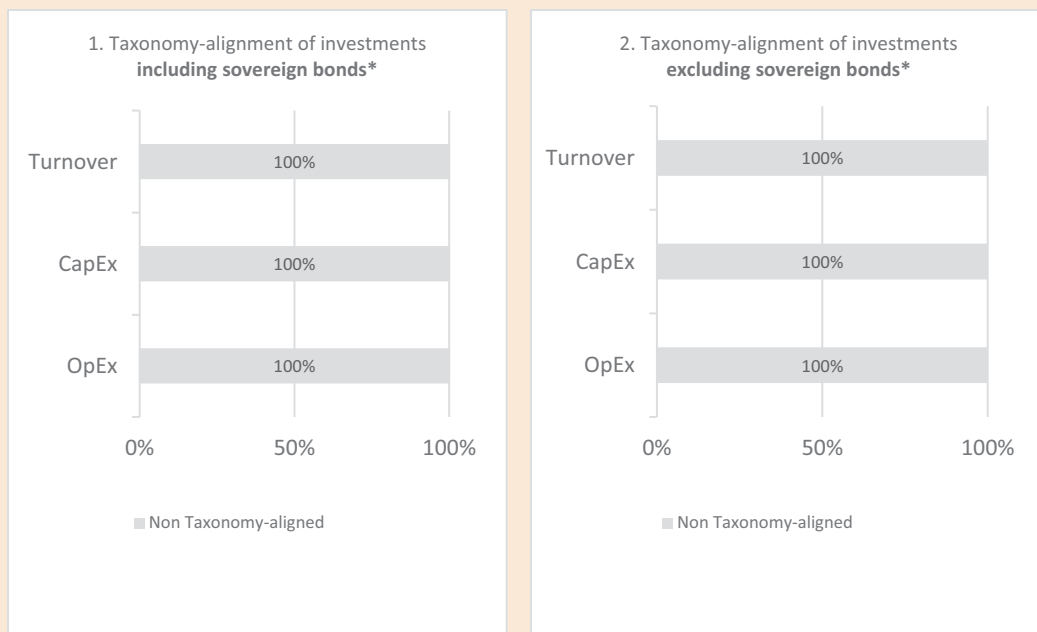
#### Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?

**Yes:**

In fossil gas       In nuclear energy

**No**

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

#### What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022 was 0%).

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective—see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2023, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 55% (31 December 2022: 30%). For further information with respect to sustainability-related data availability and data challenges please refer to <https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland>.



### What was the share of socially sustainable investments?

As noted above, as at 31 December 2023, the Fund held 2% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements (31 December 2022: 2%). As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As outlined in greater detail above, as at 31 December 2023, the Fund invested 57% of its net assets in sustainable investments (31 December 2022: 32%).



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate and biodiversity related matters), including for example, by seeking to encourage issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.



## ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Euro Bond Fund

Legal entity identifier: U8E5120AOPVSIYI2B4U46

### Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Did this financial product have a sustainable investment objective?

**Yes**

**It made sustainable investments with an environmental objective: \_\_\_\_%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

**It made sustainable investments with a social objective: \_\_\_\_%**

**No**

**It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of \_\_\_\_% of sustainable investments**

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

**It promoted E/S characteristics, but did not make any sustainable investments**



#### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

##### ● **How did the sustainability indicators perform?**

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, as well as the Investment Advisor's implementation of its issuer engagement policy. The Fund's exclusion strategy applies to 100% of its direct investments.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.

##### ● **...and compared to previous periods?**

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?"

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF	Net Other Short Duration Instruments	9.82%	Ireland
Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	Securitised	3.07%	United States
France Government International Bond 2.750% due 25/02/2029	Government Related	2.99%	France
Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	Securitised	2.90%	United States
Japan Treasury Bills (0.245)% due 04/03/2024	Net Other Short Duration Instruments	2.78%	Japan
Uniform Mortgage-Backed Security, TBA 4.000% due 01/02/2054	Securitised	2.55%	United States
Japan Treasury Bills (0.216)% due 22/01/2024	Net Other Short Duration Instruments	2.20%	Japan
Italy Buoni Poliennali Del Tesoro 4.100% due 01/02/2029	Government Related	2.18%	Italy
France Government International Bond 2.500% due 24/09/2026	Government Related	2.00%	France
Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	Securitised	1.97%	United States
Japan Treasury Bills (0.174)% due 18/03/2024	Net Other Short Duration Instruments	1.84%	Japan
Spain Government International Bond 0.600% due 31/10/2029	Government Related	1.70%	Spain
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027	Government Related	1.58%	United States
Japan Treasury Bills (0.206)% due 13/02/2024	Net Other Short Duration Instruments	1.28%	Japan
Italy Buoni Poliennali Del Tesoro 1.750% due 01/07/2024	Government Related	1.20%	Italy

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

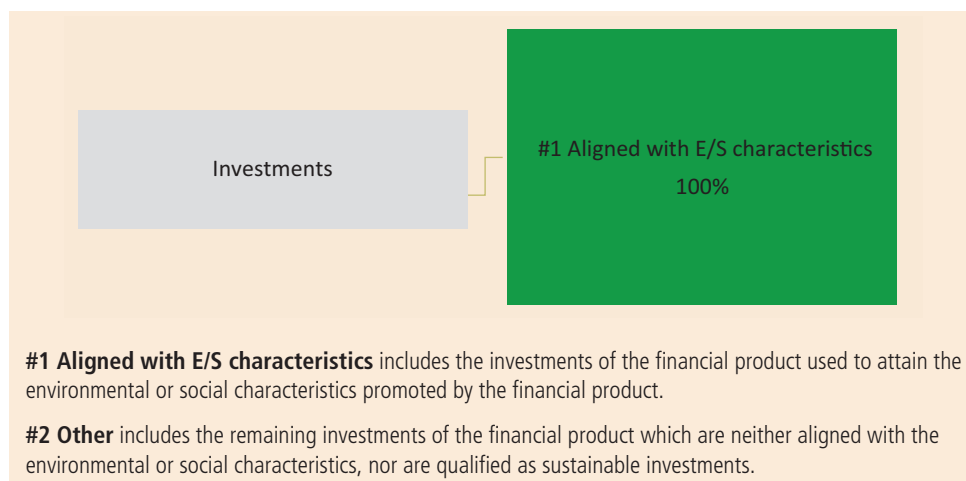


**Asset allocation** describes the share of investments in specific assets.

### What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

#### What was the asset allocation?



As at 31 December 2023, 100% of the Fund’s direct investments were considered to promote environmental and/or social characteristics as the Fund’s exclusion strategy was applied to all of its direct investments (31 December 2022: 100%). Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

#### In which economic sectors were the investments made?

Sector	% of Net Assets
Government Related	66.02%
Securitised	12.81%
Investment Grade Credit	11.84%
High Yield Credit	1.31%
Emerging Markets	1.88%
Net Other Short Duration Instruments	6.14%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

#### Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy?

**Yes:**

In fossil gas                       In nuclear energy

**No**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

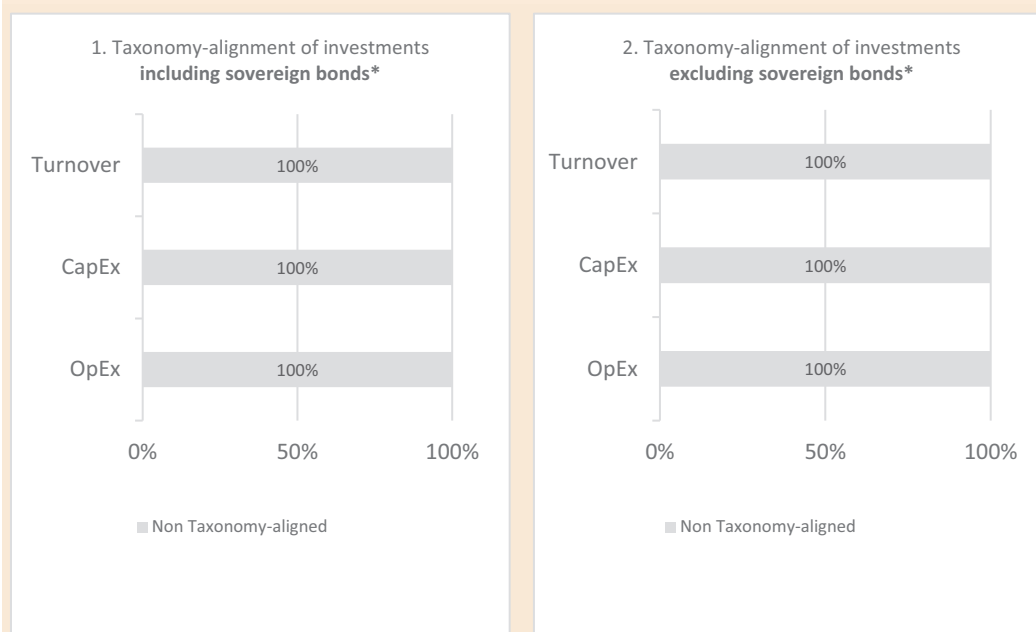
**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective—see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### ● What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments. (31 December 2022: 100%).

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

## ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Euro Credit Fund

Legal entity identifier: RJV2Q25HZY9ZSGZSMB60

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

**Yes**

**It made sustainable investments with an environmental objective: \_\_\_%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

**It made sustainable investments with a social objective: \_\_\_%**

**No**

**It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of \_\_\_% of sustainable investments**

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

**It promoted E/S characteristics, but did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

#### ● **How did the sustainability indicators perform?**

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, as well as the Investment Advisor's implementation of its issuer engagement policy. The Fund's exclusion strategy applies to 100% of its direct investments.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.

#### ● **...and compared to previous periods?**

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?"

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
European Union 0.000% due 04/10/2030	Government Related	2.44%	Supranational
European Financial Stability Facility 3.000% due 15/12/2028	Government Related	2.10%	Luxembourg
BNP Paribas S.A. 2.750% due 25/07/2028	Investment Grade Credit	1.95%	France
European Investment Bank 0.050% due 13/10/2034	Government Related	1.79%	Supranational
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF	Net Other Short Duration Instruments	1.77%	Ireland
European Union 2.750% due 04/02/2033	Government Related	1.43%	Supranational
Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2054	Securitised	1.37%	United States
Region of Ile de France 3.050% due 03/02/2033	Government Related	1.36%	France
Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	Securitised	1.26%	United States
BPCE S.A. 0.500% due 15/09/2027	Investment Grade Credit	1.24%	France
European Union 0.400% due 04/02/2037	Government Related	1.23%	Supranational
European Investment Bank 2.250% due 15/03/2030	Government Related	1.22%	Supranational
International Development Association 1.750% due 05/05/2037	Government Related	1.21%	Supranational
European Union 1.500% due 04/10/2035	Government Related	1.21%	Supranational
European Union 0.450% due 04/07/2041	Government Related	1.19%	Supranational

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.



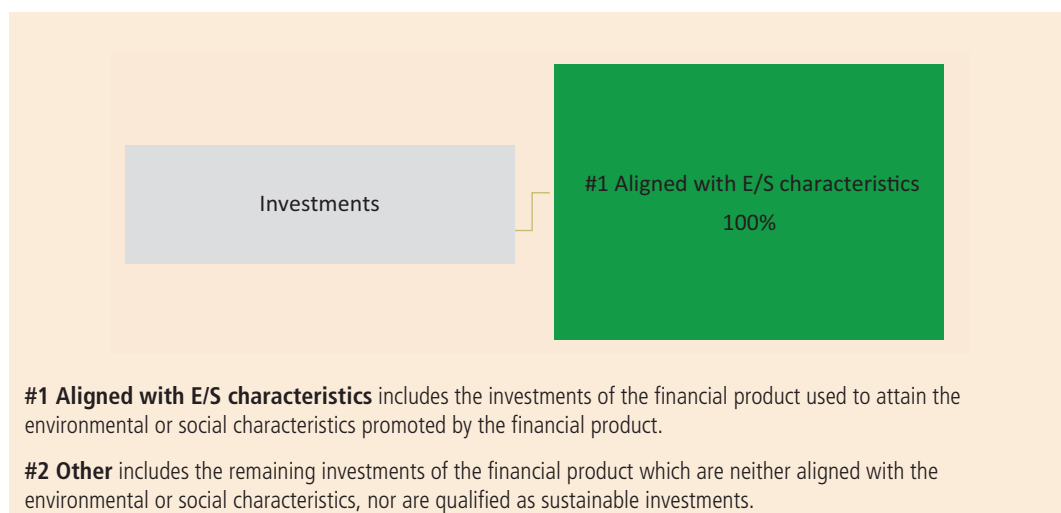
### What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

#### Asset allocation

describes the share of investments in specific assets.

### What was the asset allocation?



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

#### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

#### Transitional activities

are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

As at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments (31 December 2022: 100%). Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

### In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	58.29%
Government Related	37.71%
Securitised	6.37%
Emerging Markets	2.11%
High Yield Credit	1.51%
Net Other Short Duration Instruments	-5.99%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022 was 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

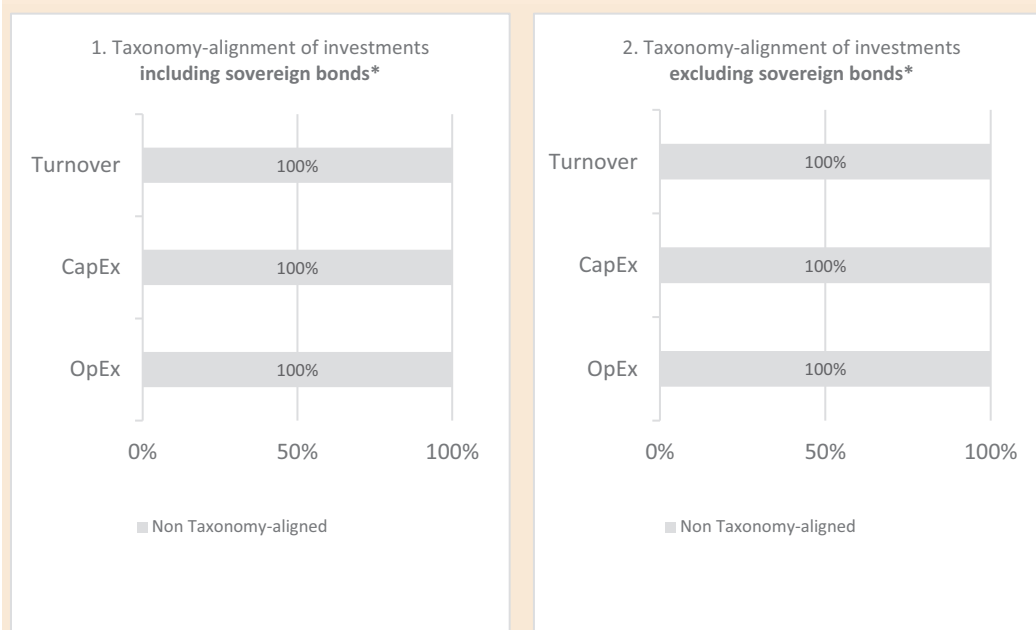
● **Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?**

- Yes:**
- In fossil gas       In nuclear energy
- No**

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



**What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

As noted above, as at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments. (31 December 2022: 100%).

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.





**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

## ANNEX IV

### Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Euro Income Bond Fund

Legal entity identifier: SEK18YSZLD20P25KSR60

## Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

### Did this financial product have a sustainable investment objective?

**Yes**

**No**

**It made sustainable investments with an environmental objective: \_\_\_%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

**It made sustainable investments with a social objective: \_\_\_%**

**It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of \_\_\_% of sustainable investments**

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

**It promoted E/S characteristics, but did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

#### ● **How did the sustainability indicators perform?**

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, as well as the Investment Advisor's implementation of its issuer engagement policy. The Fund's exclusion strategy applies to 100% of its direct investments.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.

#### ● **...and compared to previous periods?**

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?"

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	Securitised	17.77%	United States
Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2054	Securitised	12.01%	United States
Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	Securitised	9.81%	United States
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF	Net Other Short Duration Instruments	8.37%	Ireland
Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	Securitised	3.70%	United States
Japan Treasury Bills (0.271)% due 09/01/2024	Net Other Short Duration Instruments	3.38%	Japan
Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2054	Securitised	2.18%	United States
Jupiter Mortgage PLC 6.621% due 20/07/2060	Net Other Short Duration Instruments	2.06%	United Kingdom
Bridgegate Funding PLC 7.470% due 16/10/2062	Net Other Short Duration Instruments	2.02%	United Kingdom
Barclays PLC 7.437% due 02/11/2033	Investment Grade Credit	1.76%	United Kingdom
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund	High Yield Credit	1.22%	Ireland
Japan Treasury Bills (0.305)% due 09/01/2024	Net Other Short Duration Instruments	1.16%	Japan
Uniform Mortgage-Backed Security, TBA 3.000% due 01/03/2054	Securitised	1.12%	United States
Dutch Property Finance BV 4.852% due 28/04/2064	Net Other Short Duration Instruments	1.11%	Netherlands
Intesa Sanpaolo SpA 8.248% due 21/11/2033	Investment Grade Credit	1.01%	Italy

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

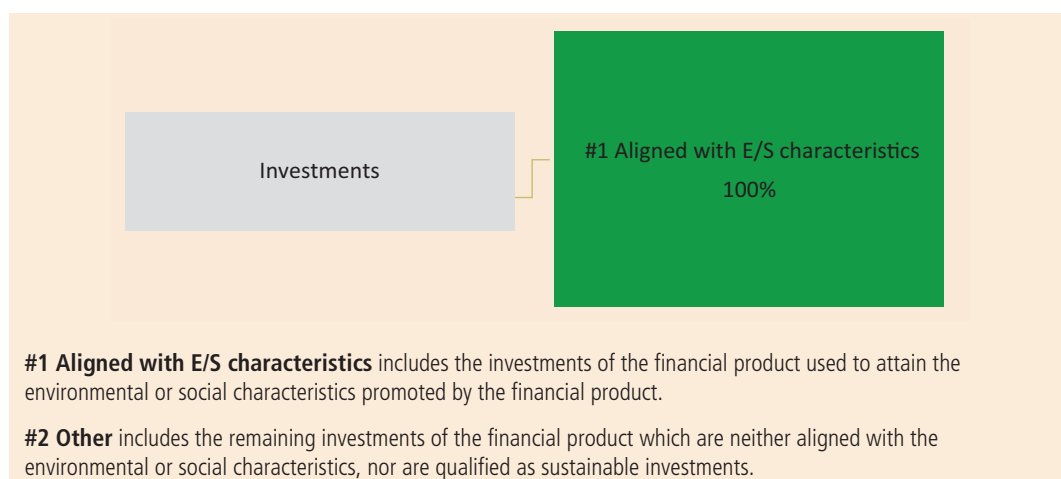


### What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

#### What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



As at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments (31 December 2022: 100%). Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

### In which economic sectors were the investments made?

Sector	% of Net Assets
Securitised	57.62%
Investment Grade Credit	25.56%
Government Related	7.37%
High Yield Credit	6.64%
Emerging Markets	5.70%
Net Other Short Duration Instruments	-2.89%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

### Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?

**Yes:**

In fossil gas  In nuclear energy

**No**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

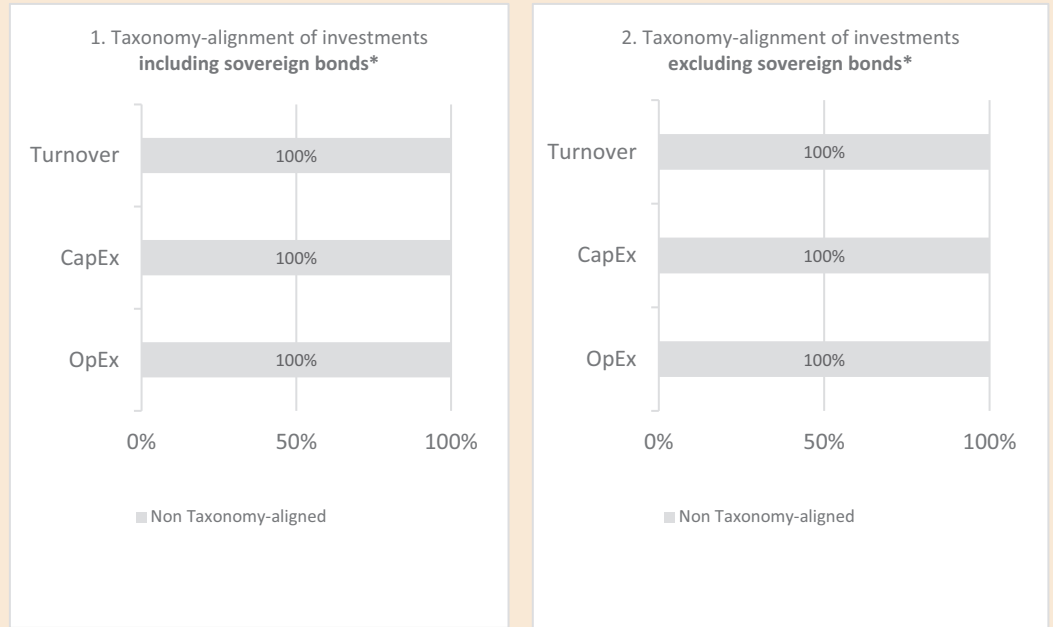
**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**What was the share of investments made in transitional and enabling activities?**

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% ( 31 December 2022: 0%).



**What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

As noted above, as at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments (31 December 2022: 100%).

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

## ANNEX IV

### Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Euro Short-Term Fund

Legal entity identifier: U9SVFXJNHFXARCR1V87

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

Yes

It made sustainable investments with an environmental objective: \_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made sustainable investments with a social objective: \_\_\_%

No

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of \_\_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

#### How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, as well as the Investment Advisor's implementation of its issuer engagement policy. The Fund's exclusion strategy applies to 100% of its direct investments.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.

#### ...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?"

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Switzerland Treasury Bills 1.625% due 29/02/2024	Government Related	2.11%	Switzerland
Japan Treasury Bills (0.217)% due 19/02/2024	Government Related	1.76%	Japan
Accunia European CLO DAC 4.863% due 20/01/2031	Securitised	1.50%	Ireland
Cedulas TDA Fondo de Titulizacion de Activos 3.875% due 23/05/2025	Investment Grade Credit	1.45%	Spain
France Treasury Bills 3.867% due 04/04/2024	Government Related	1.42%	France
BNZ International Funding Ltd. 0.625% due 03/07/2025	Investment Grade Credit	1.34%	New Zealand
Revocar UG 4.513% due 21/04/2036	Securitised	1.32%	Germany
Banca Monte dei Paschi di Siena SpA 2.875% due 16/07/2024	Investment Grade Credit	1.28%	Italy
Commonwealth Bank of Australia 4.928% due 09/12/2026	Investment Grade Credit	1.22%	Australia
Stratton Mortgage Funding PLC 6.069% due 25/09/2051	Securitised	1.21%	United Kingdom
Towd Point Mortgage Funding PLC 6.690% due 20/02/2045	Securitised	1.18%	United Kingdom
Towd Point Mortgage Funding PLC 5.891% due 20/10/2051	Securitised	1.01%	United Kingdom
Nordea Kredit Realkreditatieselskab 1.000% due 01/10/2024	Investment Grade Credit	0.92%	Denmark
Deutsche Pfandbriefbank AG 6.220% due 26/04/2024	Investment Grade Credit	0.90%	Germany
Japan Treasury Bills (0.226)% due 15/01/2024	Government Related	0.89%	Japan

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

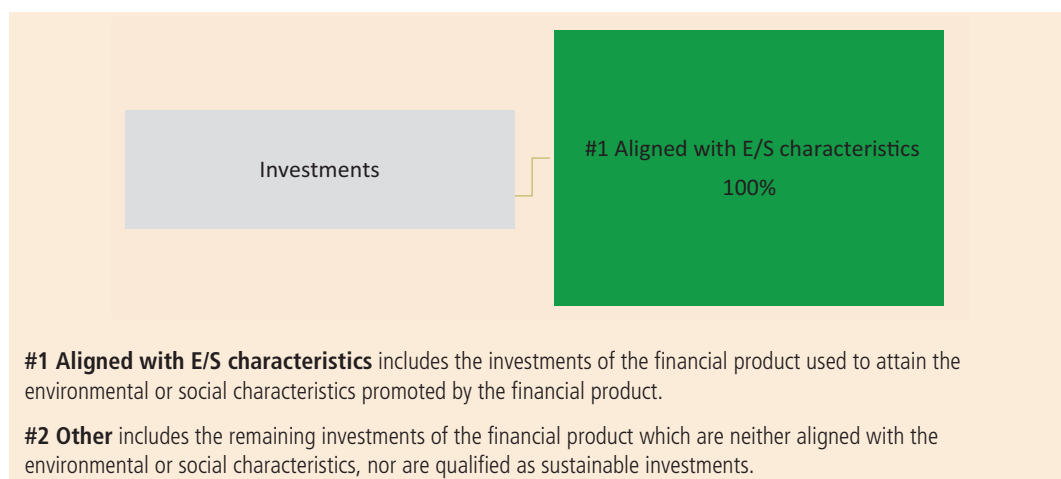


### What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

#### What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



As at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments (31 December 2022: 100%). Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

### In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	52.17%
Net Other Short Duration Instruments	42.09%
Securitised	26.25%
Emerging Markets	0.18%
Government Related	-20.69%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

### Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?

**Yes:**

In fossil gas                       In nuclear energy

**No**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

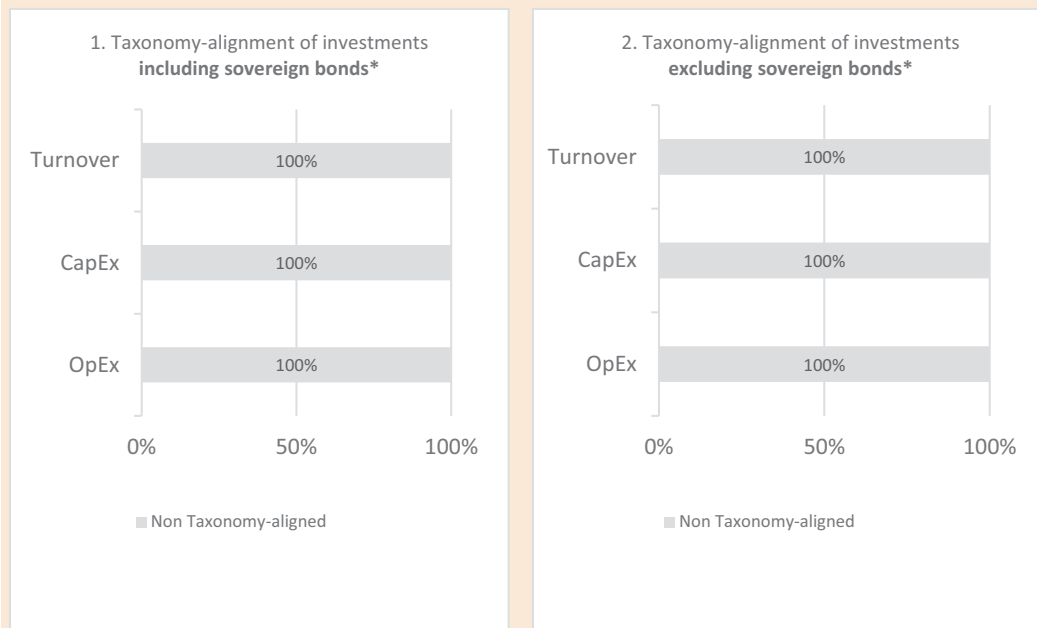
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments. (31 December 2022: 100%).

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

## ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: PIMCO European High Yield Bond Fund      Legal entity identifier: 549300HILDNB781VVQ39

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

### Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made sustainable investments with an environmental objective: \_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made sustainable investments with a social objective: \_\_%

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of \_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, as well as the Investment Advisor's implementation of its issuer engagement policy. The Fund's exclusion strategy applies to 100% of its direct investments.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.



### What were the top investments of this financial product?

Largest investments	Sector	% Net Assets	Country
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF	Net Other Short Duration Instruments	4.81%	Ireland
European Stability Mechanism Treasury Bills 3.849% due 23/05/2024	Net Other Short Duration Instruments	1.86%	International
Teva Pharmaceutical Finance Netherlands BV 1.875% due 31/03/2027	High Yield Credit	1.54%	Netherlands
Telecom Italia SpA 7.875% due 31/07/2028	High Yield Credit	1.45%	Italy
Virgin Media Secured Finance PLC 4.250% due 15/01/2030	High Yield Credit	1.38%	United Kingdom
Forvia SE 2.750% due 15/02/2027	High Yield Credit	1.14%	France
Cirsa Finance International SARL 4.500% due 15/03/2027	High Yield Credit	1.08%	Luxembourg
AT&T, Inc. 2.875% due 02/03/2025	Investment Grade Credit	1.07%	United States
Nexi SpA 2.125% due 30/04/2029	High Yield Credit	1.06%	Italy
Wintershall Dea Finance BV 2.499% due 20/04/2026	High Yield Credit	1.01%	Netherlands
Gatwick Airport Finance PLC 4.375% due 07/04/2026	High Yield Credit	0.96%	United Kingdom
Grifols S.A. 3.200% due 01/05/2025	High Yield Credit	0.96%	Spain
Verisure Holding AB 3.250% due 15/02/2027	High Yield Credit	0.94%	Sweden
Electricite de France S.A. 2.875% due 15/12/2026	Investment Grade Credit	0.91%	France
EP Infrastructure A/S 1.816% due 02/03/2031	Investment Grade Credit	0.91%	Czech Republic

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

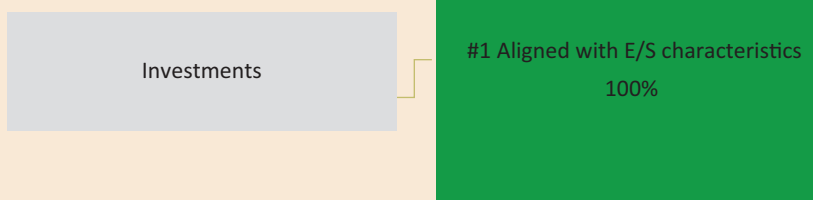


### What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

#### What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

As at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments. Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

#### In which economic sectors were the investments made?

Sector	% of Net Assets
High Yield Credit	72.33%
Government Related	20.87%
Investment Grade Credit	18.25%
Emerging Markets	0.32%
Net Other Short Duration Instruments	-11.77%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

#### ● Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?

Yes:

In fossil gas

In nuclear energy

No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

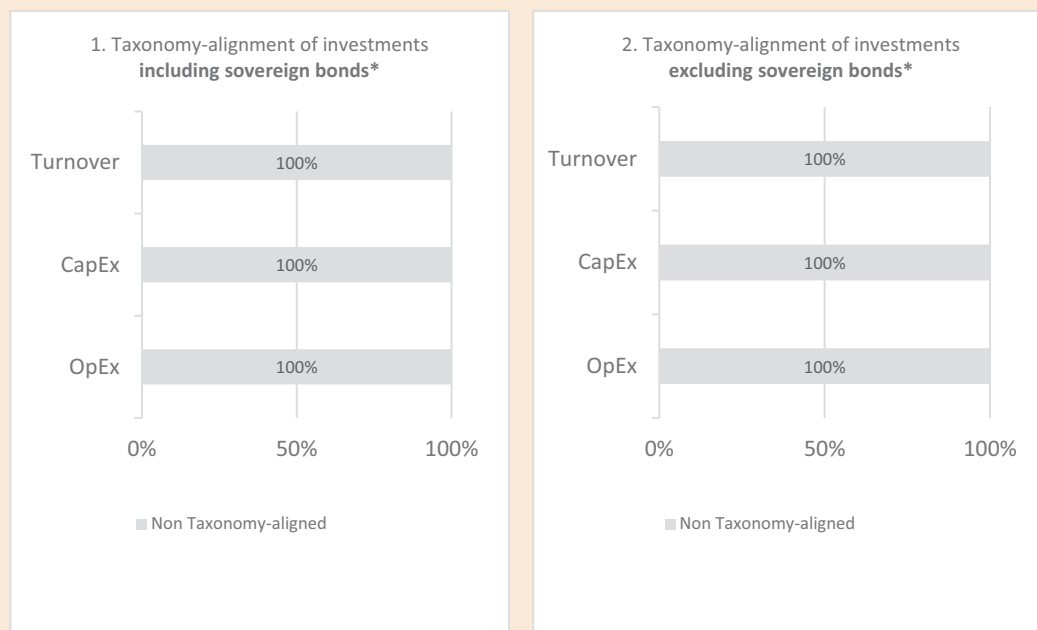
**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments.

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

## ANNEX IV

### Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global Bond ESG Fund

Legal entity identifier: 549300PFJAUUMMOPU079

## Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

### Did this financial product have a sustainable investment objective?

**Yes**

**It made sustainable investments with an environmental objective: \_\_\_%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

**It made sustainable investments with a social objective: \_\_\_%**

**No**

**It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 18% of sustainable investments**

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective\*\*

\*\* While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature

**It promoted E/S characteristics, but did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and/or social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and/or climate change mitigation.

Derivatives (with the exception of index derivatives) held by the Fund during the period were screened against the exclusion strategy implemented by the Investment Advisor and accordingly were used to promote the environmental and/or social characteristics promoted by the Fund.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



### **How did the sustainability indicators perform?**

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, issuer engagement policy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**") which enable issuers to raise capital to fund projects with positive environmental benefits as well as in the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers involved in Fossil Fuel related sectors (including issuers engaged principally in the oil industry, including extraction, production, refining, transportation, or the mining and sale of coal and coal-fired generation).

In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

### **...and compared to previous periods?**

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "*What was the proportion of sustainability-related investments?*".

### **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund's underlying sustainable investments contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**") including green bonds.

### **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to Fossil Fuel related sectors (as described above) and greenhouse gas emissions.

#### *How were the indicators for adverse impacts on sustainability factors taken into account?*

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including exposure to the Fossil Fuel related sectors (as described above) and exposure to military weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through its exclusion strategy and issuer engagement.

#### *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

*The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that “result in negative effects on sustainability factors” while sustainability factors are defined as “environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters”. The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including exclusions and issuer engagement.

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the Fossil Fuel related sectors (as described above), the military weapons sector and greenhouse gas emissions) during the reference period.



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	Securitised	9.20%	United States
Japan Treasury Bills (0.253)% due 26/02/2024	Net Other Short Duration Instruments	5.19%	Japan
Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	Securitised	3.70%	United States
Japan Treasury Bills (0.245)% due 04/03/2024	Net Other Short Duration Instruments	2.96%	Japan
Japan Treasury Bills (0.216)% due 22/01/2024	Net Other Short Duration Instruments	2.29%	Japan
Japan Treasury Bills (0.211)% due 29/01/2024	Net Other Short Duration Instruments	2.22%	Japan
Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2054	Securitised	1.79%	United States
Japan Treasury Bills (0.225)% due 26/02/2024	Net Other Short Duration Instruments	1.48%	Japan
Republic of Germany 0.000% due 15/08/2031	Government Related	1.45%	Germany
Uniform Mortgage-Backed Security 5.000% due 01/04/2053	Securitised	1.39%	United States
Uniform Mortgage-Backed Security 4.500% due 01/10/2052	Securitised	1.36%	United States
Japan Government International Bond 0.005% due 01/10/2024	Net Other Short Duration Instruments	1.36%	Japan
Japan Treasury Bills (0.271)% due 09/01/2024	Net Other Short Duration Instruments	1.35%	Japan
Uniform Mortgage-Backed Security 5.500% due 01/05/2053	Securitised	1.29%	United States
Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054	Securitised	1.13%	United States

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

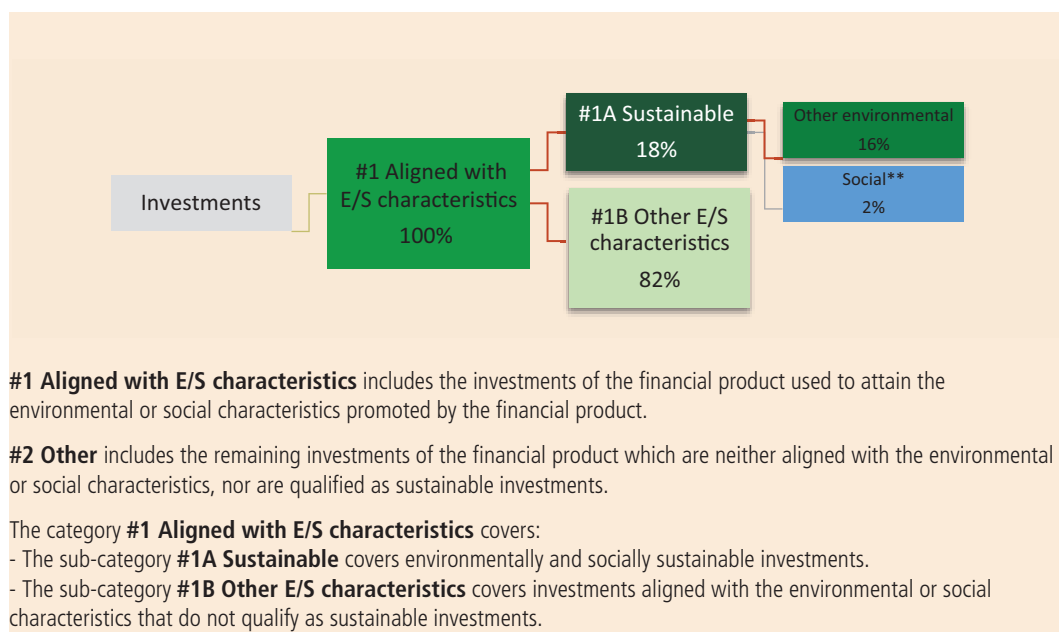


### What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2023 is provided below.

#### What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



As at 31 December 2023, 100% of the Fund’s investments were considered to promote environmental and/or social characteristics because all of the Fund’s investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As at 31 December 2023, the Fund invested 18% of its net assets in sustainable investments (31 December 2022: 15%). 16% of net assets were invested in sustainable investments which contributed to an environmental objective (31 December 2022: 14%).

\*\*The Fund also held 2% of net assets in sustainable investments which contribute to a social objective (31 December 2022: 1%). It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

#### In which economic sectors were the investments made?

Sector	% of Net Assets
Government Related	52.34%
Securitised	31.33%
Investment Grade Credit	13.30%
Inflation Linked	4.05%
Emerging Markets External	3.64%
Covered Bonds and Pfandbriefe	2.00%
Other	0.17%
Municipals	0.10%
Emerging Markets Local	-0.71%
Net Other Short Duration Instruments	-6.22%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

#### ● Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?

Yes:

In fossil gas

In nuclear energy

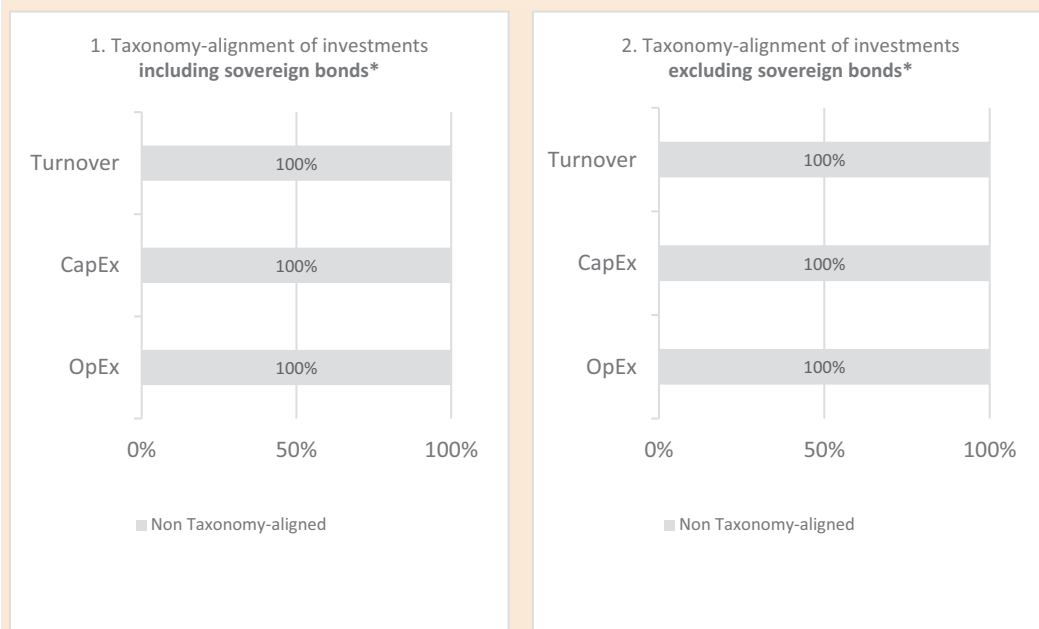
No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2023, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 16% (31 December 2022: 14%). For further information with respect to sustainability-related data availability and data challenges please refer to <https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland>.



### What was the share of socially sustainable investments?

As noted above, as at 31 December 2023, the Fund held 2% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements (31 December 2022: 1%). As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As outlined in greater detail above, as at 31 December 2023, the Fund invested 18% of its net assets in sustainable investments (31 December 2022: 15%).



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate and biodiversity related matters), including for example, by seeking to encourage issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

## ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global Investment Grade Credit ESG Fund Legal entity identifier: 5493005HZUTWLN5JSJ59

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

Yes

No

**It made sustainable investments with an environmental objective: \_\_%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

**It made sustainable investments with a social objective: \_\_%**

**It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 57% of sustainable investments**

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective\*\*

\*\*While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature

**It promoted E/S characteristics, but did not make any sustainable investments**



**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and/or social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and/or climate change mitigation.

Derivatives (with the exception of index derivatives) held by the Fund during the period were screened against the exclusion strategy implemented by the Investment Advisor and accordingly were used to promote the environmental and/or social characteristics promoted by the Fund.

### How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, issuer engagement policy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") which enable issuers to raise capital to fund projects with positive environmental benefits as well as in the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers involved in Fossil Fuel related sectors (including issuers engaged principally in the oil industry, including extraction, production, refining, transportation, or the mining and sale of coal and coal-fired generation).

In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

### ...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?".

### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") including green bonds.

### How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to Fossil Fuel related sectors (as described above) and greenhouse gas emissions.

#### How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including exposure to the Fossil Fuel related sectors (as described above) and exposure to military weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through its exclusion strategy and issuer engagement.

#### Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.



The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that “result in negative effects on sustainability factors” while sustainability factors are defined as “environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters”. The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including exclusions and issuer engagement.

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the Fossil Fuel related sectors (as described above), the military weapons sector and greenhouse gas emissions) during the reference period.



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2054	Securitised	5.22%	United States
U.S. Treasury Bonds 2.375% due 15/02/2042	Government Related	2.08%	United States
U.S. Treasury Bonds 4.750% due 15/11/2043	Government Related	1.67%	United States
U.S. Treasury Bonds 3.250% due 15/05/2042	Government Related	1.57%	United States
U.S. Treasury Notes 4.250% due 31/05/2025	Government Related	1.41%	United States
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032	Government Related	1.34%	United States
U.S. Treasury Bonds 2.000% due 15/11/2041	Government Related	1.32%	United States
European Union 2.750% due 04/12/2037	Government Related	1.26%	Supranational
U.S. Treasury Bonds 4.000% due 15/11/2042	Government Related	1.24%	United States
U.S. Treasury Bonds 2.250% due 15/05/2041	Government Related	1.02%	United States
Uniform Mortgage-Backed Security, TBA 4.000% due 01/02/2054	Securitised	0.94%	United States
Uniform Mortgage-Backed Security 5.000% due 01/07/2053	Securitised	0.90%	United States
BNG Bank NV 3.250% due 29/08/2033	Government Related	0.75%	Netherlands

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security, TBA 4.000% due 01/01/2054	Securitised	0.61%	United States
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033	Government Related	0.56%	United States

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

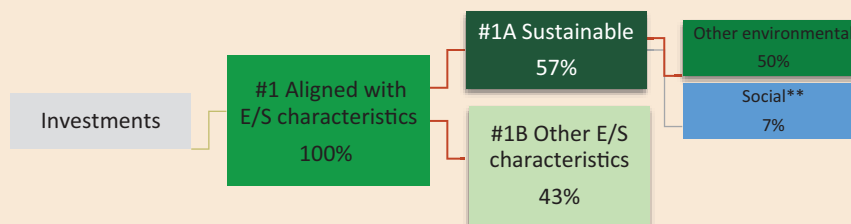


### What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2023 is provided below.

### What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

As at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As at 31 December 2023, the Fund invested 57% of its net assets in sustainable investments (31 December 2022: 60%). 50% of net assets were invested in sustainable investments which contributed to an environmental objective (31 December 2022: 55%).

\*\*The Fund also held 7% of net assets in sustainable investments which contribute to a social objective (31 December 2022: 5%). It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

### In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	67.29%
Government Related	28.55%
Securitised	11.45%
High Yield Credit	2.21%
Emerging Markets	1.96%
Municipal/Other	0.22%
Net Other Short Duration Instruments	-11.68%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

**Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?**

**Yes:**

In fossil gas  In nuclear energy

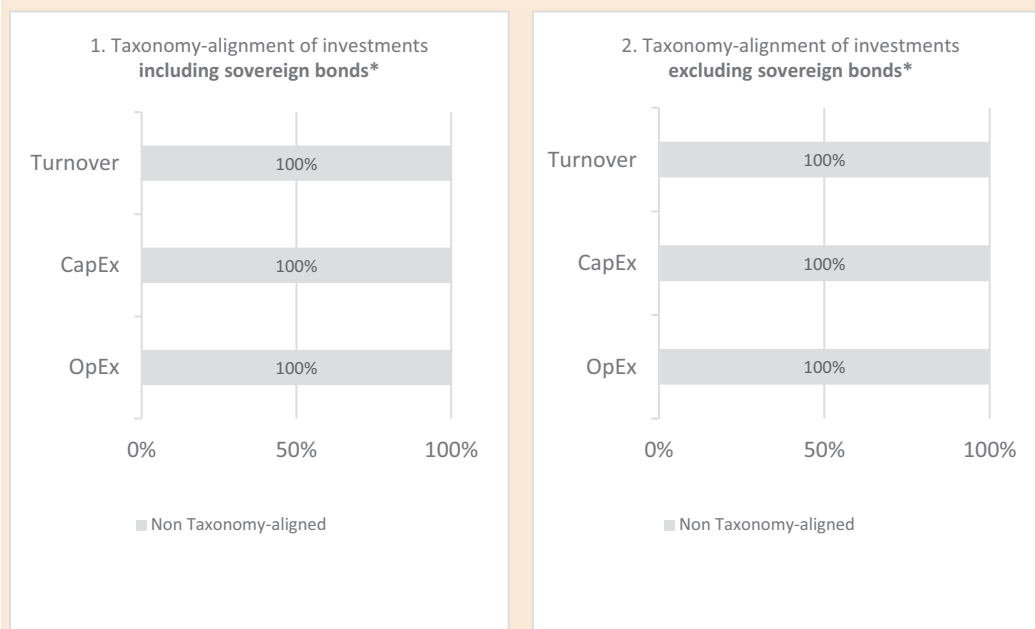
**No**

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022 was 0%).

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2023, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 50% (31 December 2022: 55%). For further information with respect to sustainability-related data availability and data challenges please refer to <https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland>.



### What was the share of socially sustainable investments?

As noted above, as at 31 December 2023, the Fund held 7% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements (the figure as at 31 December 2022 was 5%). As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As outlined in greater detail above, as at 31 December 2023, the Fund invested 57% of its net assets in sustainable investments (31 December 2022: 60%).



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate and biodiversity related matters), including for example, by seeking to encourage issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

## ANNEX IV

### Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global Low Duration Real Return Fund

Legal entity identifier: 5493004EUSX3DN7B3B79

## Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

### Did this financial product have a sustainable investment objective?

Yes

It made sustainable investments with an environmental objective: \_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made sustainable investments with a social objective: \_\_%

No

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of \_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

#### How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, as well as the Investment Advisor's implementation of its issuer engagement policy. The Fund's exclusion strategy applies to 100% of its direct investments.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.

#### ...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?".

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### What were the top investments of this financial product?

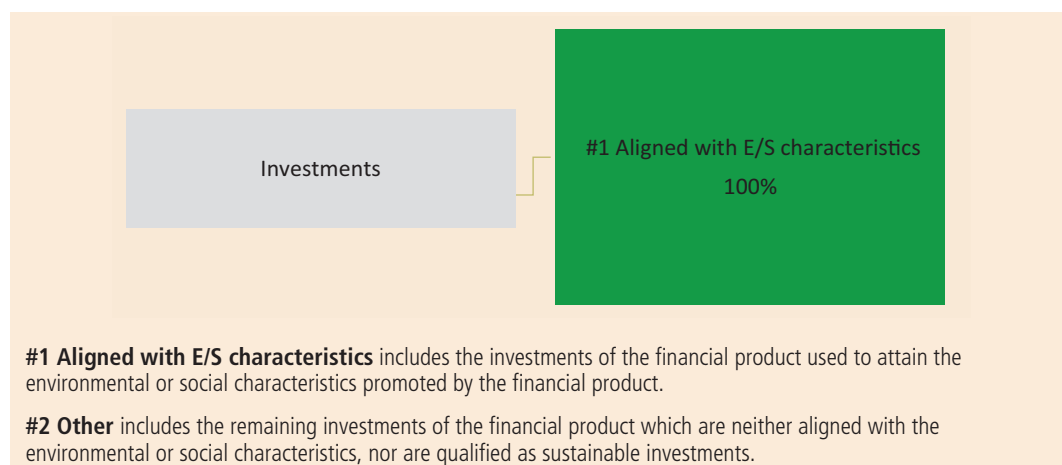
Largest investments	Sector	% Net Assets	Country
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028	Inflation Linked	8.69%	United States
United Kingdom Gilt 1.250% due 22/11/2027	Inflation Linked	6.93%	United Kingdom
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025	Net Other Short Duration Instruments	6.07%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2026	Inflation Linked	5.85%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026	Inflation Linked	5.74%	United States
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027	Inflation Linked	5.67%	United States
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026	Inflation Linked	5.46%	United States
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027	Inflation Linked	5.43%	United States
Italy Buoni Poliennali Del Tesoro 2.350% due 15/09/2024	Inflation Linked	5.40%	Italy
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025	Inflation Linked	4.83%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024	Net Other Short Duration Instruments	4.76%	United States
Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	Securitised	4.63%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025	Inflation Linked	4.54%	United States
U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029	Inflation Linked	4.40%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026	Inflation Linked	4.37%	United States

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

### What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

#### What was the asset allocation?



As at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments (31 December 2022: 100%). Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

### In which economic sectors were the investments made?

Sector	% of Net Assets
Inflation Linked	108.39%
Securitised	11.69%
Covered Bonds and Pfandbriefe	2.95%
Net Other Short Duration Instruments	2.79%
Emerging Markets Local	0.25%
Investment Grade Credit	0.08%
High Yield Credit	0.05%
Government Related	-26.20%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

### Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?

**Yes:**

In fossil gas                       In nuclear energy

**No**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

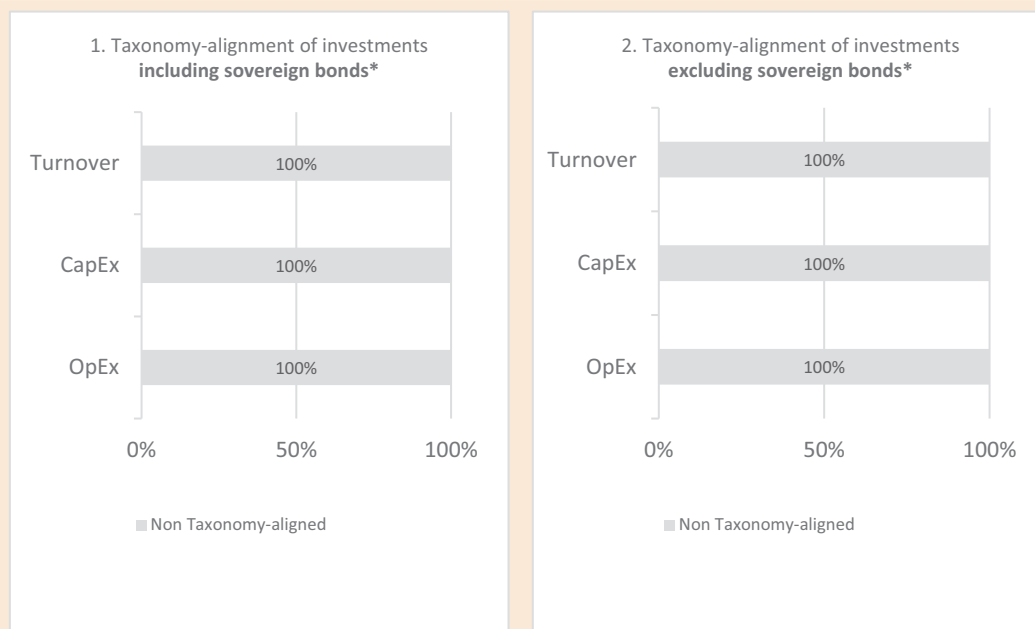
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### ● What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments. (31 December 2022: 100%).

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

## ANNEX IV

### Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global Real Return Fund

Legal entity identifier: TJC21SOQHOBQ288A280

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

Yes

It made sustainable investments with an environmental objective: \_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made sustainable investments with a social objective: \_\_\_%

No

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of \_\_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by operating an exclusion strategy. The Fund also promoted environmental and/or social characteristics by actively engaging with certain issuers as applicable (examples of such engagement included material climate related matters) which for example, included encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

#### How did the sustainability indicators perform?

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, as well as the Investment Advisor's implementation of its issuer engagement policy. The Fund's exclusion strategy applies to 100% of its direct investments.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers principally involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.

#### ...and compared to previous periods?

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?"

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



### What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031	Inflation Linked	7.10%	United States
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028	Inflation Linked	4.20%	United States
Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2054	Securitised	4.01%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025	Inflation Linked	3.24%	United States
Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025	Inflation Linked	3.20%	Italy
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027	Inflation Linked	3.17%	United States
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032	Inflation Linked	3.02%	United States
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029	Inflation Linked	2.88%	United States
Italy Buoni Poliennali Del Tesoro 1.300% due 15/05/2028	Inflation Linked	2.75%	Italy
Uniform Mortgage-Backed Security, TBA 6.500% due 01/02/2054	Securitised	2.51%	United States
United Kingdom Gilt 1.250% due 22/11/2032	Inflation Linked	2.39%	United Kingdom
Kreditanstalt fuer Wiederaufbau 3.125% due 10/10/2028	Government Related	2.38%	Germany
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030	Inflation Linked	2.32%	United States
Japan Government International Bond 0.100% due 10/03/2029	Inflation Linked	2.32%	Japan
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026	Inflation Linked	2.27%	United States

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

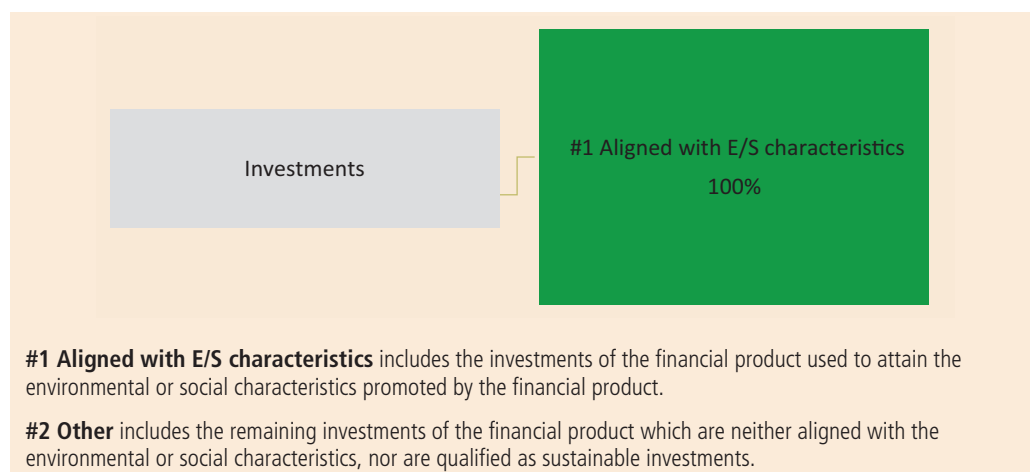


### What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2023 is provided below.

**Asset allocation** describes the share of investments in specific assets.

#### What was the asset allocation?



As at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments (31 December 2022: 100%). Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.

### In which economic sectors were the investments made?

Sector	% of Net Assets
Inflation Linked	108.31%
Securitised	14.16%
Net Other Short Duration Instruments	4.35%
Covered Bonds and Pfandbriefe	2.71%
Emerging Market Local	0.24%
Investment Grade Credit	0.16%
High Yield Credit	0.04%
Emerging Market External	0.01%
Government Related	-29.98%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

### Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?

**Yes:**

In fossil gas                       In nuclear energy

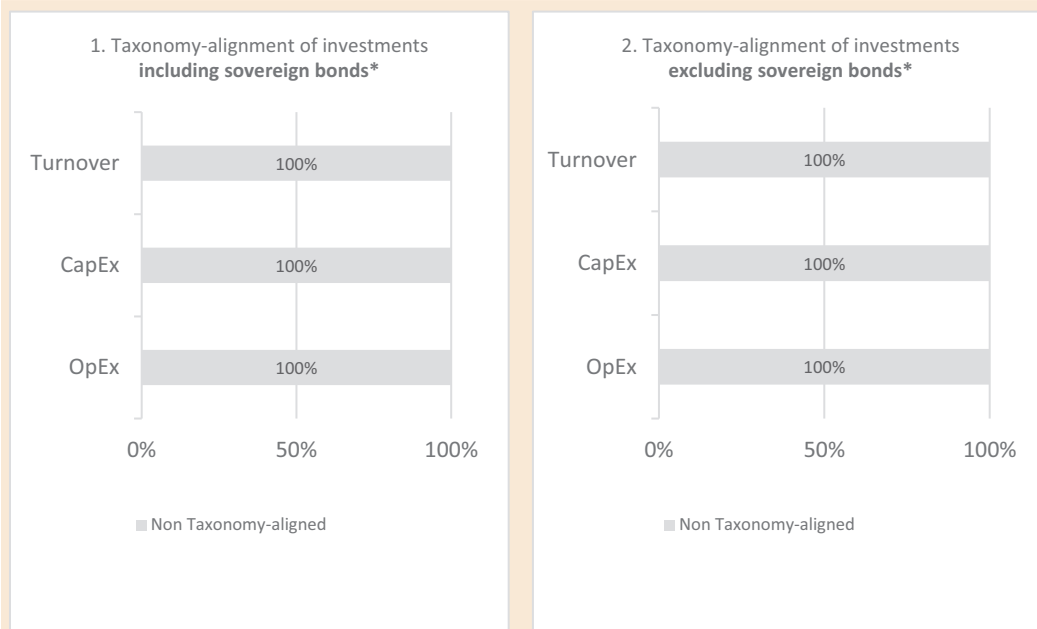
**No**

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's direct investments were considered to promote environmental and/or social characteristics as the Fund's exclusion strategy was applied to all of its direct investments. (31 December 2022: 100%).

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate related matters) including for example by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

## ANNEX IV

### Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Low Duration Opportunities ESG Fund

Legal entity identifier: 549300M7ZPBX56GB2C41

## Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

### Did this financial product have a sustainable investment objective?

**Yes**

- It made sustainable investments with an environmental objective: \_\_%**
- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

**It made sustainable investments with a social objective: \_\_%**

**No**

**It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 60% of sustainable investments**

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective\*\*

\*\*While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature

**It promoted E/S characteristics, but did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and/or social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and/or climate change mitigation.

Derivatives (with the exception of index derivatives) held by the Fund during the period were screened against the exclusion strategy implemented by the Investment Advisor and accordingly were used to promote the environmental and/or social characteristics promoted by the Fund.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### *How did the sustainability indicators perform?*

The attainment of each of the environmental and/or social characteristics promoted by the Fund was measured through the Investment Advisor's implementation of its exclusion strategy, issuer engagement policy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**") which enable issuers to raise capital to fund projects with positive environmental benefits as well as in the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

For example, the Fund's exclusion strategy resulted in the exclusion of certain sectors including issuers involved in Fossil Fuel related sectors (including issuers engaged principally in the oil industry, including extraction, production, refining, transportation, or the mining and sale of coal and coal-fired generation).

In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

### *...and compared to previous periods?*

Information on the historical comparison of the Fund's sustainability-related investments is available below in response to the question "What was the proportion of sustainability-related investments?".

### *What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

The Fund's underlying sustainable investments contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "**ESG Fixed Income Securities**") including green bonds.

### *How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?*

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to Fossil Fuel related sectors (as described above) and greenhouse gas emissions.

#### *How were the indicators for adverse impacts on sustainability factors taken into account?*

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including exposure to the Fossil Fuel related sectors (as described above) and exposure to military weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through its exclusion strategy and issuer engagement.

#### *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that “result in negative effects on sustainability factors” while sustainability factors are defined as “environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters”. The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including exclusions and issuer engagement.

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the Fossil Fuel related sectors (as described above), the military weapons sector and greenhouse gas emissions) during the reference period.



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as at 31 December 2023

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security 5.000% due 01/10/2053	Securitised	18.83%	United States
U.S. Treasury Notes 5.000% due 30/09/2025	Government Related	7.75%	United States
Uniform Mortgage-Backed Security 5.000% due 01/05/2053	Securitised	7.57%	United States
Sumitomo Mitsui Trust Bank Ltd. 5.500% due 09/03/2028	Investment Grade Credit	3.93%	Japan
Uniform Mortgage-Backed Security, TBA 3.500% due 01/02/2054	Securitised	3.88%	United States
NatWest Group PLC 4.067% due 06/09/2028	Investment Grade Credit	2.16%	United Kingdom
Mizuho Financial Group, Inc. 3.490% due 05/09/2027	Investment Grade Credit	2.13%	Japan
St. Paul's CLO DAC 4.715% due 15/01/2032	Net Other Short Duration Instruments	2.08%	Ireland
Mizuho Financial Group, Inc. 0.214% due 07/10/2025	Investment Grade Credit	2.01%	Japan
NTT Finance Corp. 0.082% due 13/12/2025	Investment Grade Credit	2.00%	Japan
Uniform Mortgage-Backed Security 5.000% due 01/10/2053	Securitised	1.90%	United States
U.S. Treasury Inflation Protected Securities 1.375% due 15/07/2033	Inflation Linked	1.89%	United States
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033	Inflation Linked	1.88%	United States
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032	Inflation Linked	1.86%	United States
Uniform Mortgage-Backed Security 5.500% due 01/08/2053	Securitised	1.85%	United States

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.



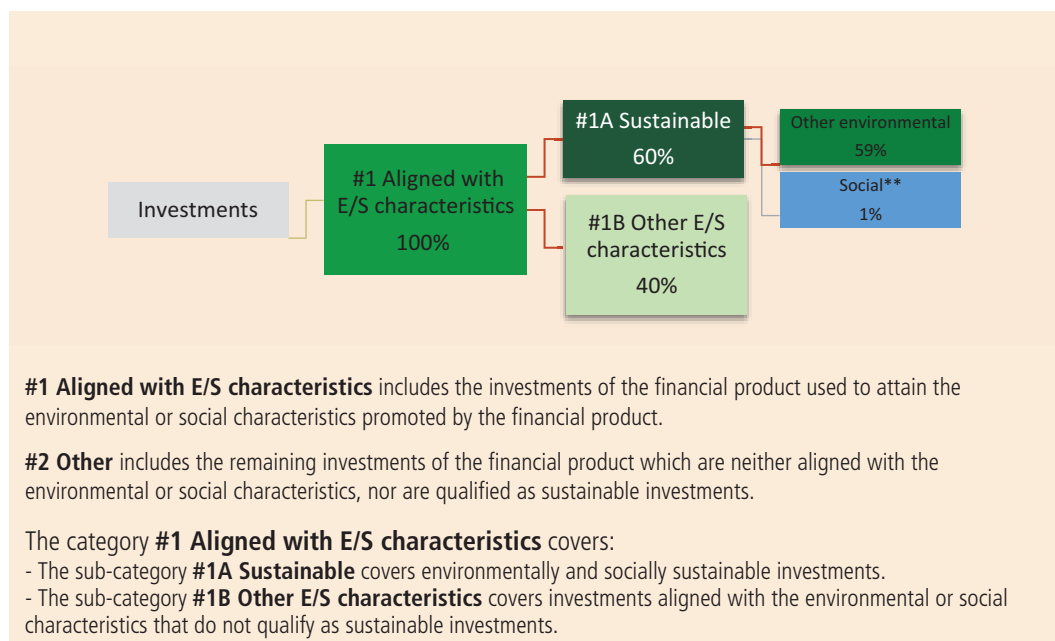


**Asset allocation** describes the share of investments in specific assets.

### What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2023 is provided below.

#### What was the asset allocation?



As at 31 December 2023, 100% of the Fund’s investments were considered to promote environmental and/or social characteristics because all of the Fund’s investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As at 31 December 2023, the Fund invested 60% of its net assets in sustainable investments (31 December 2022: 29%). 59% of net assets were invested in sustainable investments which contributed to an environmental objective (31 December 2022: 28%).

\*\*The Fund also held 1% of net assets in sustainable investments which contribute to a social objective (31 December 2022: 1%). It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

#### In which economic sectors were the investments made?

Sector	% of Net Assets
Securitised	35.24%
Investment Grade Credit	34.35%
Net Other Short Duration Instruments	33.25%
Inflation Linked	5.63%
High Yield Credit	2.05%
Emerging Markets External	0.01%
Government Related	-10.53%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2023 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2023, the percentage of investments that were aligned with the EU Taxonomy is 0% (31 December 2022: 0%). This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

#### Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?

Yes:

In fossil gas

In nuclear energy

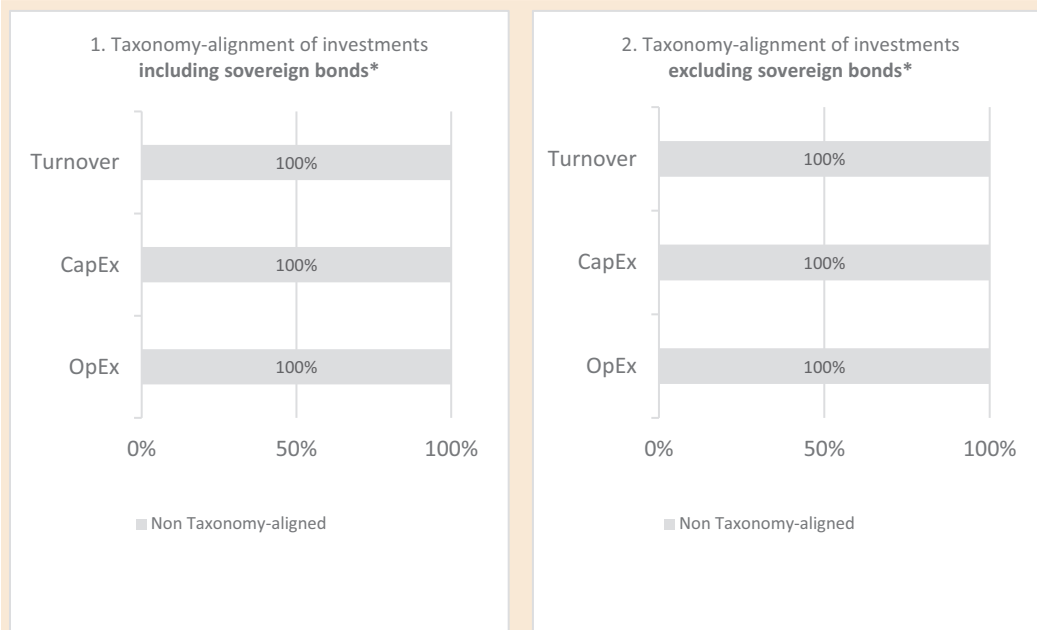
No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### What was the share of investments made in transitional and enabling activities?

As at 31 December 2023, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0% (31 December 2022: 0%).



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2023, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 59% (31 December 2022: 28%). For further information with respect to sustainability-related data availability and data challenges please refer to <https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland>.



### What was the share of socially sustainable investments?

As noted above, as at 31 December 2023, the Fund held 1% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements (the figure as at 31 December 2022 was 1%). As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2023, 100% of the Fund's investments were considered to promote environmental and/or social characteristics because all of the Fund's investments (with the exception of index derivatives) were screened against its exclusion strategy (31 December 2022: 100%).

As outlined in greater detail above, as at 31 December 2023, the Fund invested 60% of its net assets in sustainable investments (31 December 2022: 29%).

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reference period, the Investment Advisor actively engaged with certain issuers as applicable (examples of such engagement included material climate and biodiversity related matters), including for example, by seeking to encourage issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

## Glossary: (abbreviations that may be used in the preceding statements)

### Counterparty Abbreviations:

<b>AZD</b>	Australia and New Zealand Banking Group	<b>CSN</b>	Credit Suisse AG (New York)	<b>MEI</b>	Merrill Lynch International
<b>BOA</b>	Bank of America N.A.	<b>DBL</b>	Deutsche Bank AG London	<b>MSC</b>	Morgan Stanley & Co. LLC.
<b>BOM</b>	Bank of Montreal	<b>DEU</b>	Deutsche Bank Securities, Inc.	<b>MYC</b>	Morgan Stanley Capital Services LLC
<b>BOS</b>	BofA Securities, Inc.	<b>DUB</b>	Deutsche Bank AG	<b>MYI</b>	Morgan Stanley & Co. International PLC
<b>BPG</b>	BNP Paribas Securities Corp.	<b>FAR</b>	Wells Fargo Bank National Association	<b>NGF</b>	Nomura Global Financial Products, Inc.
<b>BPS</b>	BNP Paribas S.A.	<b>FBF</b>	Credit Suisse International	<b>NOM</b>	Nomura Securities International, Inc.
<b>BRC</b>	Barclays Bank PLC	<b>FCT</b>	Credit Suisse Capital LLC	<b>RBC</b>	Royal Bank of Canada
<b>BSH</b>	Banco Santander S.A. - New York Branch	<b>FICC</b>	Fixed Income Clearing Corporation	<b>RCY</b>	Royal Bank of Canada
<b>BSN</b>	The Bank of Nova Scotia - Toronto	<b>GLM</b>	Goldman Sachs Bank USA	<b>RCE</b>	Royal Bank of Canada Europe Limited
<b>BSS</b>	Banco Santander S.A.	<b>GRE</b>	NatWest Markets Securities, Inc.	<b>RYL</b>	NatWest Markets Plc
<b>BYL</b>	Barclays Bank PLC London Branch	<b>GSC</b>	Goldman Sachs & Co. LLC	<b>SAL</b>	Citigroup Global Markets, Inc.
<b>BYR</b>	The Bank of Nova Scotia - Toronto	<b>GST</b>	Goldman Sachs International	<b>SCX</b>	Standard Chartered Bank, London
<b>CBK</b>	Citibank N.A.	<b>HUS</b>	HSBC Bank USA N.A.	<b>SGY</b>	Societe Generale, NY
<b>CDI</b>	Natixis Singapore	<b>IND</b>	Crédit Agricole Corporate and Investment Bank S.A.	<b>SOG</b>	Societe Generale Paris
<b>CEW</b>	Canadian Imperial Bank of Commerce World Markets	<b>JLN</b>	JP Morgan Chase Bank N.A. London	<b>SSB</b>	State Street Bank and Trust Co.
<b>CIB</b>	Canadian Imperial Bank of Commerce	<b>JML</b>	JP Morgan Securities Plc	<b>STR</b>	State Street FICC Repo
<b>CKL</b>	Citibank N.A. London	<b>JPM</b>	JP Morgan Chase Bank N.A.	<b>TDM</b>	TD Securities (USA) LLC
<b>CLY</b>	Crédit Agricole Corporate and Investment Bank	<b>JPS</b>	J.P. Morgan Securities LLC	<b>TOR</b>	The Toronto-Dominion Bank
<b>COM</b>	Commerz Bank AG	<b>MAC</b>	Macquarie Bank Limited	<b>UAG</b>	UBS AG Stamford
		<b>MBC</b>	HSBC Bank Plc	<b>UBS</b>	UBS Securities LLC
				<b>WFS</b>	Wells Fargo Securities, LLC

### Currency Abbreviations:

<b>AED</b>	UAE Dirham	<b>HKD</b>	Hong Kong Dollar	<b>QAR</b>	Qatari Riyal
<b>ARS</b>	Argentine Peso	<b>HUF</b>	Hungarian Forint	<b>RON</b>	Romanian New Leu
<b>AUD</b>	Australian Dollar	<b>IDR</b>	Indonesian Rupiah	<b>RSD</b>	Serbian Dinar
<b>BRL</b>	Brazilian Real	<b>ILS</b>	Israeli Shekel	<b>RUB</b>	Russian Ruble
<b>CAD</b>	Canadian Dollar	<b>INR</b>	Indian Rupee	<b>SEK</b>	Swedish Krona
<b>CHF</b>	Swiss Franc	<b>JPY (or ¥)</b>	Japanese Yen	<b>SGD</b>	Singapore Dollar
<b>CLP</b>	Chilean Peso	<b>KES</b>	Kenyan Shilling	<b>THB</b>	Thai Baht
<b>CNH</b>	Chinese Renminbi (Offshore)	<b>KRW</b>	South Korean Won	<b>TRY</b>	Turkish New Lira
<b>CNY</b>	Chinese Renminbi (Mainland)	<b>KZT</b>	Kazakhstani Tenge	<b>TWD</b>	Taiwanese Dollar
<b>COP</b>	Colombian Peso	<b>MXN</b>	Mexican Peso	<b>UGX</b>	Ugandan Shilling
<b>CZK</b>	Czech Koruna	<b>MYR</b>	Malaysian Ringgit	<b>USD (or \$)</b>	United States Dollar
<b>DKK</b>	Danish Krone	<b>NGN</b>	Nigerian Naira	<b>UYU</b>	Uruguayan Peso
<b>DOP</b>	Dominican Peso	<b>NOK</b>	Norwegian Krone	<b>VND</b>	Vietnamese Dong
<b>EGP</b>	Egyptian Pound	<b>NZD</b>	New Zealand Dollar	<b>ZAR</b>	South African Rand
<b>EUR (or €)</b>	Euro	<b>PEN</b>	Peruvian New Sol	<b>ZMW</b>	Zambian Kwacha
<b>GBP (or £)</b>	British Pound	<b>PHP</b>	Philippine Peso		
<b>GHS</b>	Ghanaian Cedi	<b>PLN</b>	Polish Zloty		

### Exchange Abbreviations:

<b>BIST</b>	Borsa Istanbul Exchange	<b>EUREX</b>	Eurex Exchange	<b>ICE</b>	IntercontinentalExchange®
<b>CBOE</b>	Chicago Board Options Exchange	<b>FTSE</b>	Financial Times Stock Exchange	<b>OTC</b>	Over the Counter

### Index/Spread Abbreviations:

<b>ABX.HE</b>	Asset-Backed Securities Index - Home Equity	<b>CPTFEMU</b>	Eurozone HICP ex-Tobacco Index	<b>PrimeX.ARM</b>	Prime Mortgage-Backed Securities Index - Adjustable Rate Mortgage
<b>ACS</b>	Algonquin Cityfates Natural Gas Basis Futures Index	<b>CPURNSA</b>	Consumer Price All Urban Non-Seasonally Adjusted Index	<b>S&amp;P 500</b>	Standard & Poor's 500 Index
<b>AMNAX</b>	Alerian Midstream Energy Total Return Index	<b>DAX</b>	Deutscher Aktien Index 30	<b>S&amp;P CNX Nifty</b>	Standard & Poor's Nifty 50 Index
<b>BCOMF1TC</b>	Bloomberg Commodity Index 1-Month Forward Total Return	<b>FRCPXTOB</b>	France Consumer Price ex-Tobacco Index	<b>SARON</b>	Swiss Average Rate Overnight
<b>BCOMTR</b>	Bloomberg Commodity Index Total Return	<b>FTSE/JSE</b>	South African Performance Index	<b>SET 50</b>	Thailand Equity Index
<b>BCOMTR1</b>	Bloomberg Custom Commodity Index	<b>FTSE/MIB</b>	Borsa Italiana's 40 Most Liquid/ Capitalised Italian Shares Equity Index	<b>SIBCSORA</b>	Singapore Overnight Rate Average
<b>BOVESPA</b>	Brazil Bovespa Index	<b>IBEX 35</b>	Spanish Continuous Exchange Index	<b>SOFR</b>	Secured Overnight Financing Rate
<b>CAC</b>	Cotation Assistée en Continu	<b>IBR</b>	Indicador Bancario de Referencia	<b>SONIA</b>	Sterling Overnight Index Average
<b>CAONREPO</b>	Canadian Overnight Repo Rate Average	<b>IXUTR</b>	Utilities Select Sector Total Return Index	<b>SONIO</b>	Sterling Overnight Interbank Average Rate
<b>CDX.EM</b>	Credit Derivatives Index - Emerging Markets	<b>JMABDEWU</b>	J.P. Morgan Custom Commodity Index	<b>SORA</b>	Singapore Overnight Rate Average
<b>CDX.HY</b>	Credit Derivatives Index - High Yield	<b>JMABNIU5</b>	J.P. Morgan Custom Commodity Index	<b>SPI 200</b>	Australian Equity Futures Index
<b>CDX.IG</b>	Credit Derivatives Index - Investment Grade	<b>KOSPI</b>	Korea Composite Stock Price Index	<b>SPSIHOTR</b>	S&P Homebuilders Select Industry Index (TR)
<b>CIXBSTR3</b>	Custom Commodity Index	<b>KOSPI2</b>	Korea Stock Exchange KOSPI 200 Index	<b>SRFXON3</b>	Swiss Overnight Rate Average (6PM)
<b>CMBX</b>	Commercial Mortgage-Backed Index	<b>MUTKCALM</b>	Tokyo Overnight Average Rate	<b>TOPIX</b>	Tokyo Price Index
<b>CNREPOFIX</b>	China Fixing Repo Rates 7-Day	<b>NASDAQ</b>	National Association of Securities Dealers Automated Quotations	<b>TRNGLU</b>	FTSE EPRA/NAREIT Developed Index Net TRI USD
<b>CPALEMU</b>	Euro Area All Items Non-Seasonally Adjusted Index	<b>NDUEACWF</b>	MSCI ACWI Index Future	<b>UKRPI</b>	United Kingdom Retail Prices Index
		<b>OMXS30</b>	Stockholm 30 Index	<b>VSTOXX</b>	Euro Stoxx 50 Volatility Index
		<b>PIMCODBU</b>	PIMCO Custom Commodity Basket	<b>WIG20</b>	Capitalisation-weighted Stock Market Index of the 20 largest companies on the Warsaw Stock Exchange

### Municipal Bond or Agency Abbreviations:

<b>AGM</b>	Assured Guaranty Municipal	<b>ST</b>	State
------------	----------------------------	-----------	-------

**Other Abbreviations:**

<b>ABS</b>	Asset-Backed Security	<b>HIBOR</b>	Hong Kong Interbank Offered Rate	<b>RMBS</b>	Residential Mortgage-Backed Security
<b>ALT</b>	Alternate Loan Trust	<b>JIBAR</b>	Johannesburg Interbank Agreed Rate	<b>SHIR</b>	Shekel Overnight Interest Rate
<b>BABs</b>	Build America Bonds	<b>JSC</b>	Joint Stock Company	<b>STIBOR</b>	Stockholm Interbank Offered Rate
<b>BBR</b>	Bank Bill Rate	<b>KLIBOR</b>	Kuala Lumpur Interbank Offered Rate	<b>STRIPS</b>	Separate Trading of Registered Interest and Principal of Securities
<b>BBSW</b>	Bank Bill Swap Reference Rate	<b>KORIBOR</b>	Korea Interbank Offered Rate	<b>TAIBOR</b>	Taipei Interbank Offered Rate
<b>BRL-CDI</b>	Brazil Interbank Deposit Rate	<b>LIBOR</b>	London Interbank Offered Rate	<b>TBA</b>	To-Be-Announced
<b>BTP</b>	Buoni del Tesoro Poliennali "Long-term Treasury Bond"	<b>MIBOR</b>	Mumbai Interbank Offered Rate	<b>TBD</b>	To-Be-Determined
<b>CBO</b>	Collateralised Bond Obligation	<b>MSCI</b>	Morgan Stanley Capital International	<b>TBD%</b>	Interest rate to be determined when loan settles or at the time of funding
<b>CDI</b>	Brazil Interbank Deposit Rate	<b>NIBOR</b>	Norwegian Interbank Offered Rate	<b>TELBOR</b>	Tel Aviv Inter-Bank Offered Rate
<b>CDO</b>	Collateralised Debt Obligation	<b>OAT</b>	Obligations Assimilables du Trésor	<b>THB-THORON</b>	Thai Overnight Repurchase Rate
<b>CHILIBOR</b>	Chile Interbank Offered Rate	<b>OIS</b>	Overnight Index Swap	<b>TIIE</b>	Tasa de Interés Interbancaria de Equilibrio "Equilibrium Interbank Interest Rate"
<b>CLO</b>	Collateralised Loan Obligation	<b>PIK</b>	Payment-in-Kind	<b>WIBOR</b>	Warsaw Interbank Offered Rate
<b>CMBS</b>	Collateralised Mortgage-Backed Security	<b>PRIBOR</b>	Prague Interbank Offered Rate		
<b>DAC</b>	Designated Activity Company	<b>REIT</b>	Real Estate Investment Trust		
<b>EURIBOR</b>	Euro Interbank Offered Rate	<b>REMIC</b>	Real Estate Mortgage Investment Conduit		

## General Information

### MANAGER

PIMCO Global Advisors (Ireland) Limited,  
Third Floor,  
Harcourt Building,  
Harcourt Street,  
Dublin,  
D02 F721,  
Ireland.

### INVESTMENT ADVISORS

Pacific Investment Management Company LLC,  
650 Newport Center Drive,  
Newport Beach, California 92660,  
USA.

PIMCO Europe Ltd.,  
11 Baker Street,  
London W1U 3AH,  
United Kingdom.

PIMCO Asia Pte Ltd.,  
8 Marina View, #30-01,  
Asia Square Tower 1,  
Singapore 018960.

PIMCO Europe GmbH,  
Seidlstrasse 24-24a,  
80335 Munich,  
Germany.

### ADMINISTRATOR

State Street Fund Services (Ireland) Limited,  
78 Sir John Rogerson's Quay,  
Dublin 2,  
D02 HD32,  
Ireland.

### DEPOSITARY

State Street Custodial Services (Ireland) Limited,  
78 Sir John Rogerson's Quay,  
Dublin 2,  
D02 HD32,  
Ireland.

### DISTRIBUTORS

PIMCO Europe GmbH,  
Seidlstrasse 24-24a,  
80335 Munich,  
Germany.

PIMCO Europe Ltd.,  
11 Baker Street,  
London W1U 3AH,  
United Kingdom.

PIMCO Asia Pte Ltd.,  
8 Marina View, #30-01,  
Asia Square Tower 1,  
Singapore 018960.

PIMCO Asia Limited,  
22nd Floor, Suite 2201,  
Two International Finance Centre,  
8 Finance Street, Central,  
Hong Kong.

PIMCO Australia Pty Ltd.,  
Level 19, 5 Martin Place,  
363 George Street,  
Sydney, New South Wales 2000,  
Australia.

### AUSTRIAN PAYING AGENT

UniCredit Bank Austria AG,  
Schottengasse 6-8,  
1010 Wien,  
Austria.

### SINGAPORE REPRESENTATIVE

PIMCO Asia Pte Ltd.,  
8 Marina View, #30-01,  
Asia Square Tower 1,  
Singapore 018960.

### ITALIAN CORRESPONDENT BANKS

Allianz Bank Financial Advisors S.p.A.,  
Piazza Velasca, 7/9,  
20122 Milan,  
Italy.

State Street Bank International GmbH  
– Succursale Italia,  
Via Ferrante Aporti, 10,  
Milan,  
Italy.

Société Générale Securities Services  
S.p.A. ("SGSS"),  
Via Santa Chiara, 19,  
Turin,  
Italy.

AllFunds Bank S.A.U.,  
Succursale di Milano,  
Via Bocchetto, 6,  
20123 Milan,  
Italy.

Banca Sella Holding S.p.A.,  
Piazza Gaudenzio Sella, 1,  
13900 Biella,  
Italy.

Monte dei Paschi di Siena S.p.A.,  
Via Verii, 14,  
Mantova,  
Italy.

RBC Investor Services Bank S.A., Milan Branch,  
Via Vittor Pisani, 26,  
20124 Milano,  
Italy.

CACEIS Bank, Italy Branch,  
Piazza Cavour 2,  
20121 Milano,  
Italy.

### HONG KONG REPRESENTATIVE

PIMCO Asia Limited,  
22nd Floor, Suite 2201,  
Two International Finance Centre,  
8 Finance Street,  
Hong Kong.

### LUXEMBOURG PAYING AND REPRESENTATIVE AGENT

Société Générale Luxembourg,  
(Centre opérationnel / FED),  
28-32, Place de la Gare,  
L-1616, Luxembourg.

### SWISS PAYING AGENT AND REPRESENTATIVE

BNP PARIBAS Paris,  
Zurich branch,  
Selnaustrasse 16,  
8002 Zurich,  
Switzerland.

### UNITED KINGDOM REPRESENTATIVE

PIMCO Europe Ltd.,  
11 Baker Street,  
London W1U 3AH,  
United Kingdom.

### BELGIAN PAYING AGENT

ABN AMRO BANK S.A.,  
Borsbeeksebrug 30,  
2600 Antwerp,  
Belgium.

### GERMAN PAYING AND INFORMATION AGENT

Marcard, Stein & Co AG,  
Ballindamm 36,  
20095 Hamburg,  
Germany.

### PORTUGAL PAYING AGENT

Banco Activobank (Portugal) S.A.,  
Rua Augusta 86,  
1149-023, Lisboa,  
Portugal.

### SWEDEN PAYING AGENT

SEB Merchant Banking,  
SE-106 40,  
Stockholm,  
Sweden.

### GREEK PAYING AGENT

Eurobank Asset Management M.F.M.C.,  
10 Stadiou Street,  
GR 10564 Athens,  
Greece.

### HUNGARY PAYING AGENT

European Investment Centre,  
Tomasikova 64,  
831 04 Bratislava,  
Slovak Republic.

### CZECH REPUBLIC PAYING AGENT

European Investment Centre,  
Veveří 2581/102,  
616 00 Brno,  
Czech Republic.

### FRENCH CENTRALISING AND FINANCIAL AGENT

Société Générale,  
29, Boulevard Haussmann,  
75009 Paris,  
France.

**LIECHTENSTEIN PAYING AGENT**

LGT Bank Ltd.,  
Herrengasse 12,  
FL-9490 Vaduz,  
Liechtenstein.

**CYPRUS PAYING AGENT**

EUROBANK CYPRUS LTD.,  
28, Spyrou Kyprianou Avenue,  
1075 Nicosia,  
Cyprus.

**LEGAL ADVISORS AS TO IRISH LAW**

Dillon Eustace LLP,  
33 Sir John Rogerson's Quay,  
Dublin 2,  
D02 XK09,  
Ireland.

**LEGAL ADVISORS AS TO UNITED STATES LAW**

Dechert LLP,  
1900 K Street N.W.,  
Washington, D.C. 20006,  
USA.

**INDEPENDENT AUDITORS**

PricewaterhouseCoopers  
Chartered Accountants and Statutory  
Audit Firm,  
One Spencer Dock,  
North Wall Quay,  
Dublin 1,  
D01 X9R7,  
Ireland.

**SECRETARY**

Walkers Corporate Services (Ireland) Limited,  
The Exchange,  
George's Dock,  
Dublin D01 P2V6,  
Ireland.

**SPONSORING BROKER**

Dillon Eustace LLP,  
33 Sir John Rogerson's Quay,  
Dublin 2,  
D02 XK09,  
Ireland.

**REGISTERED OFFICE**

PIMCO Funds: Global Investors  
Series plc,  
78 Sir John Rogerson's Quay,  
Dublin 2,  
D02 HD32,  
Ireland.

**DIRECTORS OF THE COMPANY AND THE MANAGER**

V. Mangala Ananthanarayanan<sup>1</sup> (India)  
Ryan P. Blute<sup>1</sup> (USA)  
Craig A. Dawson<sup>1</sup> (USA)  
David M. Kennedy (Independent Director) (Ireland)  
Frances Ruane (Independent Director) (Ireland)

The Prospectus, supplements to the Prospectus, Memorandum & Articles of Association, the Key Information Documents, annual and semiannual reports are available free of charge from the representative or agent of each jurisdiction.

Shareholders may obtain a copy of the list of changes in the portfolio during the financial year ended 31 December 2023, free of charge, at the Depository or Paying Agents, at the Paying and Information Agent in Germany and from the Swiss Representative.

<sup>1</sup> Employed by PIMCO.

**PIMCO Europe Ltd (Company No. 2604517)** is authorised and regulated by the Financial Conduct Authority (12 Endeavour Square, London E20 1JN) in the UK. The services provided by PIMCO Europe Ltd are not available to retail investors, who should not rely on this communication but contact their financial adviser.

**PIMCO Europe GmbH (Company No. 192083, Seidlstr. 24-24a, 80335 Munich, Germany), PIMCO Europe GmbH Italian Branch (Company No. 10005170963), PIMCO Europe GmbH Irish Branch (Company No. 909462), PIMCO Europe GmbH UK Branch (Company No. 2604517) and PIMCO Europe GmbH Spanish Branch (N.I.F. W2765338E)** are authorised and regulated by the German Federal Financial Supervisory Authority (BaFin) (Marie-Curie-Str. 24-28, 60439 Frankfurt am Main) in Germany in accordance with Section 15 of the German Securities Institutions Act (WpIG). The Italian Branch, Irish Branch, UK Branch and Spanish Branch are additionally supervised by: (1) Italian Branch: the Commissione Nazionale per le Società e la Borsa (CONSOB) in accordance with Article 27 of the Italian Consolidated Financial Act; (2) Irish Branch: the Central Bank of Ireland in accordance with Regulation 43 of the European Union (Markets in Financial Instruments) Regulations 2017, as amended; (3) UK Branch: the Financial Conduct Authority; and (4) Spanish Branch: the Comisión Nacional del Mercado de Valores (CNMV) in accordance with obligations stipulated in articles 168 and 203 to 224, as well as obligations contained in Title V, Section I of the Law on the Securities Market (LSM) and in articles 111, 114 and 117 of Royal Decree 217/2008, respectively. The services provided by PIMCO Europe GmbH are available only to professional clients as defined in Section 67 para. 2 German Securities Trading Act (WpHG). They are not available to individual investors, who should not rely on this communication.

**PIMCO (Schweiz) GmbH (registered in Switzerland, Company No. CH-020.4.038.582-2).** The services provided by PIMCO (Schweiz) GmbH are not available to retail investors, who should not rely on this communication but contact their financial adviser.